

GEORGE W. WATSON III

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Also admitted in Massachusetts and Connecticut

October 22, 2021

BY HAND DELIVERY AND ELECTRONIC MAIL

Emma Rodvien Coordinator Energy Facility Siting Board Commission 89 Jefferson Boulevard Warwick, RI 02888

RE: Revolution Wind, LLC Application to Construct EFSB Docket No. SB-2021-01

Dear Ms. Rodvien:

On behalf of The Narragansett Electric Company ("Company"), enclosed please find five copies of the Company's responses to the First Set of Record Requests issued to the Company by the Rhode Island Energy Facility Siting Board in the above-referenced matter.

Thank you for your attention to this filing. If you have any questions, please contact me at 401-709-3351.

Very truly yours,

George W. Watson III

Enclosures

cc: SB-2021-01 Service List

23163220-v1

EFSB SB-2021-01
In Re: Revolution Wind, LLC
Application to Construct a Major Energy Facility
The Narragansett Electric Company
Responses to the Energy Facility Siting Board
First Set of Record Requests Issued on October 12, 2021

EFSB RR 1-1: Does National Grid have the right to charge ratepayers if its costs exceed the formula rate?

Response: National Grid's rates are designed such that its costs charged to wholesale customers cannot exceed the filed formula rate. The applicable filed rate here is a Direct Assignment Facilities charge applying a formula rate accepted by the Federal Energy Regulatory Commission ("FERC"). The total revenues collected by National Grid through the Direct Assignment Facilities charges are treated as a revenue credit to the total transmission revenue requirements of National Grid as calculated under a separate formula transmission rate accepted by FERC. This revenue crediting mechanism is designed to ensure that National Grid cannot collect from customers in excess of its total revenue requirements, including the cost component of those revenue requirements.