## STATE OF RHODE ISLAND PUBLIC UTILITIES COMMISSION

# IN RE: RETAIL ENERGY SUPPLY ASSOCIATION – DOCKET NO. 5073 IMPLEMENTATION OF PURCHASE OF RECEIVABLES PROGRAM

### **NOTICE OF HEARING**

Pursuant to R.I. Gen. Laws §§ 39-1-1, as amended, the Public Utilities Commission (PUC) gives notice is conducting a hearing on **Thursday**, **June 17**, **2021 at 9:30 A.M.** in Hearing Room A at the PUC's office located at 89 Jefferson Boulevard, Warwick, Rhode Island. The hearing will be streamed live at <a href="https://video.ibm.com/channel/WqQyXw296dg">https://video.ibm.com/channel/WqQyXw296dg</a>.

In this docket, the PUC will examine the propriety of a petition by the Retail Energy Supply Association (RESA) for approval of a proposed Purchase of Receivables (POR) Program and to direct electric distribution companies (EDC) implementation of such POR Program. In this case, the POR will only apply to The Narragansett Electric Company d/b/a National Grid. The proposed POR Program sets forth the parameters under which National Grid would bill and collect the charges (accounts receivable) owed to a participating supplier that is providing the end-user customer with generation service and where the customer is receiving a single consolidated bill from National Grid for both supply and distribution charges. Through a POR program, National Grid would purchase and own the accounts receivable of the competitive suppliers and retain the right to pursue collection of those charges. There may be a full or partial settlement filed in this matter. If so, the Commission will consider the propriety of the proposed settlement as part of its review of this matter.

R.I. Gen. laws § 39-1-27.13(b) states that the PUC may implement a purchase of receivables program where the electric distribution company purchases the receivables of a nonregulated power producer at a discount rate that is then offset from the monthly payments the electric distribution company makes to the nonregulated power producer if the PUC finds that the benefits of the program to ratepayers would exceed the costs to ratepayers.

The Petition is available for examination at the PUC's office and on the PUC's website at <a href="http://www.ripuc.ri.gov/eventsactions/docket/5073page.html">http://www.ripuc.ri.gov/eventsactions/docket/5073page.html</a>. Reference is made to Chapters 39-1, 39-3 and 42-35 of the Rhode Island General Laws.

The PUC is accessible to the handicapped. Individuals requesting interpreter services for the hearing impaired must notify the Commission Clerk's office at 780-2107, seventy-two hours in advance of hearing date.

Luly Massaro, Commission Clerk June 7, 2021

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