## STATE OF RHODE ISLAND PUBLIC UTILITIES COMMISSION

## IN RE: RETAIL ENERGY SUPPLY ASSOCIATION – DOCKET NO. 5073 IMPLEMENTATION OF PURCHASE OF RECEIVABLES PROGRAM

## **NOTICE OF TECHNICAL RECORD SESSION**

Pursuant to R.I. Gen. Laws R.I. Gen. Laws §§ 39-1-1 and 42-46-6, as amended, the Public Utilities Commission (PUC) gives notice is conducting a technical record session **Wednesday**, **March 24, 2021 at 9:30 A.M.** in Hearing Room A at the PUC's office located at 89 Jefferson Boulevard, Warwick, Rhode Island. The technical session will be streamed live at <a href="http://www.ustream.tv/channel/WqQyXw296dg">http://www.ustream.tv/channel/WqQyXw296dg</a>.

In this docket, the Retail Energy Supply Association (RESA) petitioned for approval of a proposed Purchase of Receivables (POR) Program and to direct electric distribution companies (EDC) implementation of such POR Program. The proposed POR Program sets forth the parameters under which the EDC bills and collects the charges (accounts receivable) owed to a participating supplier that is providing the end-user customer with generation service and where the customer is receiving a single consolidated bill from the EDC for both supply and distribution charges. Through a POR program, the EDC will purchase and own the accounts receivable of the competitive suppliers and retain the right to pursue collection of those charges.

R.I. Gen. laws § 39-1-27.13(b) states that the PUC may implement a purchase of receivables program where the electric distribution company purchases the receivables of a nonregulated power producer at a discount rate that is then offset from the monthly payments the electric distribution company makes to the nonregulated power producer if the PUC finds that the benefits of the program to ratepayers would exceed the costs to ratepayers.

At this technical session, RESA will give a presentation and explain in detail the specifics of the POR Program, including the benefits to ratepayers, terms and parameters of the POR Program and the cost recovery method by EDC to implement the POR Program. National Grid will explain how the POR discount rate and cost recovery operates under its tariffs in Massachusetts. The Division of Public Utilities and Carriers will have the opportunity to explain its position. The PUC will explore the benefits and costs of the proposed POR program.

The Petition is available for examination at the PUC's office and on the PUC's website at <a href="http://www.ripuc.ri.gov/eventsactions/docket/5073page.html">http://www.ripuc.ri.gov/eventsactions/docket/5073page.html</a>. Reference is made to Chapters 39-1, 39-3 and 42-35 of the Rhode Island General Laws.

The PUC is accessible to the handicapped. Individuals requesting interpreter services for the hearing impaired must notify the Commission Clerk's office at 780-2107, seventy-two hours in advance of hearing date.

Luly Massaro, Commission Clerk March 19, 2021