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June 24, 2022

VIA ELECTRONIC MAIL AND HAND DELIVERY

Luly E. Massaro, Commission Clerk Rhode Island Public Utilities Commission 89 Jefferson Boulevard Warwick, RI 02888

Re: Docket No. 22-07-GE The Narragansett Electric Company Tariff Advice Filing – Bill Credits for Electric and Gas Customers

Dear Ms. Massaro:

The Narragansett Electric Company d/b/a Rhode Island Energy ("Rhode Island Energy" or the "Company"), pursuant to Public Utilities Commission ("Commission") Rule 810-RICR-00-00-1.10(c), submits this tariff advice to establish a new, temporary tariffs to provide a bill credit to all of the Company's electric and gas distribution customers as agreed in the Settlement Agreement, dated May 19, 2022, by and among PPL Corporation, PPL Rhode Island Holdings, LLC (PPL Corporation and PPL Rhode Island Holdings, LLC, collectively referred to as "PPL"), and Peter F. Neronha, Attorney General of the State of Rhode Island (the "Attorney General").

As part of the Settlement Agreement, PPL agreed that, within 60 days of the closing of PPL Rhode Island Holdings, LLC's purchase of 100 percent of the outstanding shares of common stock of Rhode Island Energy, it would provide a total of \$50 million in bill credits to all of Rhode Island Energy's electric and gas distribution customers, with \$32.5 million allocated to electric distribution customers and \$17.5 million to be allocated to gas distribution customers. The Settlement Agreement further provided that each electric customer and each gas customer would receive the same credit. A copy of the Settlement Agreement, which sets forth PPL's obligation to provide these bill credits under section 1.a of Exhibit C, is enclosed with this filing.

To facilitate provision of these bill credits, Rhode Island Energy submits this tariff advice filing to establish: (1) a temporary tariff providing a one-time bill credit of \$63.72 to be applied to each electric distribution customer account in all rate classes on the first bill after the effective date of the tariff, and (2) a revision to the gas tariff that creates a temporary section providing a one-time bill credit of \$64.15 to be applied to each gas distribution customer account in all rate

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classes on the first bill after the effective date of the tariff. Both the temporary electric tariff and the temporary section of the gas tariff automatically expire once the one-time bill credit has been provided to all eligible customers. Consistent with the Settlement Agreement, customers eligible for the one-time bill credit are every customer as of May 25, 2022 – the date on which PPL Rhode Island Holdings, LLC acquired Rhode Island Energy. The revisions to the gas tariff also remove references to the National Grid brand and relabel the tariff as RIPUC RIE-GAS No. 101 to reflect the rebranding of the Company as Rhode Island Energy.

A copy of the proposed temporary electric tariff is enclosed with this filing. Additionally, Rhode Island Energy has enclosed a redlined copy of the portions of the gas tariff that it seeks to revise by this filing, which are the cover page of the tariff, the table of contents, and Section 7, Miscellaneous Services, Schedule C. Rhode Island Energy is in the process of making the notice required by Commission Rule 810-RICR-00-00-1.10(C)(2) and will supplement this submission with proof of that notice once it is made. Rhode Island Energy proposes that the new temporary electric tariff and the revisions to the gas tariff shall become effective on August 1, 2022, which is the earliest possible date under Commission rules.

Thank you for your time and attention. Please contact me if you have any questions or need any further information.

Very truly yours,

Adam M. Ramos

AMR:cw Enclosures

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