

July 20, 2022

VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket No. 5180 - Gas Cost Recovery (“GCR”) Filing
Monthly Report of GCR Deferred Balances**

Dear Ms. Massaro:

On behalf of Rhode Island Energy,¹ enclosed please find the Company’s monthly report of gas costs and gas cost revenue data.

The enclosed deferred balance report covers the 12-month period from November 2021 through October 2022. Based on eight months of actual data and four months of projected data, the projected deferred gas cost balance at the end of October 2022 is an under-recovery of approximately \$15.5 million (*see* attached Schedule 1, page 1). This calculation is based on the November 1, 2021 starting under-recovery balance of \$18.4 million² plus actual gas costs and gas cost revenue for November 2021 through June 2022, and projected gas costs and gas cost revenue for the period July 2022 through October 2022.

Details of this deferred balance report are provided in the attached schedules. Schedule 1 summarizes the deferred gas cost activity by GCR category and by month. Schedule 2 provides a breakdown of actual gas costs for November 2021 through June 2022, and projected gas costs for July 2022 through October 2022. Schedule 3 summarizes actual and estimated gas cost revenue for the period November 1, 2021 through October 31, 2022. Schedule 4 shows the calculation of working capital. Schedule 5 presents the calculation of inventory finance charges. Schedule 6 presents rate class specific throughput.

¹ The Narragansett Electric Company d/b/a Rhode Island Energy (“Rhode Island Energy” or the “Company”).

² This amount represents the ending balance at October 31, 2021 filed on November 19, 2021 in Docket No. 5066.

Robinson+Cole

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The projected deferred under-recovery balance at the end of October 2022 of \$15.5 million is an increase of approximately \$4.6 million compared to the projected deferred under-recovery balance of \$10.9 million from last month's deferred balance report. The \$4.6 million increase in the projected deferred balance is due to an increase of \$1.6 million in actual gas cost for June 2022, an increase of \$2.4 million in forecasted gas costs for the period July 2022 through October 2022, and a decrease of approximately \$0.6 million in GCR revenue for June 2022.

The projected deferred under-recovery balance at the end of October 2022 of \$15.5 million represents 9.8 percent of the Company's projected 2021-22 annual GCR revenue, which exceeds the 5 percent criteria established for evaluating whether the Company's GCR factor should be revised (*see* the Company's tariff, R.I.P.U.C. NG-GAS No. 101, Section 2, Schedule A, Part 1.2). However, the Company is not proposing to revise its GCR factors pursuant to this criterion because the Company is presently scheduled to file its annual GCR Filing with the PUC on September 1, 2022.

Thank you for your attention to this matter. If you have any questions, please contact me at 401-709-3337.

Very truly yours,



Leticia C. Pimentel

Enclosures

cc: Docket No. 5180 Service List
Leo Wold, Esq.
Al Mancini
John Bell

**Docket No. 5180 – Rhode Island Energy – 2021 Annual Gas Cost Recovery
Filing (GCR) - Service List as of 6/17/22**

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Supply Estimates Actuals for Filing

	<u>Nov</u> <u>Actual</u> (a)	<u>Dec</u> <u>Actual</u> (b)	<u>Jan</u> <u>Actual</u> (c)	<u>Feb</u> <u>Actual</u> (d)	<u>Mar</u> <u>Actual</u> (e)	<u>Apr</u> <u>Actual</u> (f)	<u>May</u> <u>Actual</u> (g)	<u>Jun</u> <u>Actual</u> (h)	<u>Jul</u> <u>Forecast</u> (i)	<u>Aug</u> <u>Forecast</u> (j)	<u>Sep</u> <u>Forecast</u> (k)	<u>Oct</u> <u>Forecast</u> (l)	Nov-Oct (m)
<u>Description</u>	<u>Reference</u>												
(1) SUPPLY FIXED COSTS - Pipeline Delivery													
(2) Dawn to E.Here	\$1,376,090	\$1,319,400	\$1,293,622	\$1,257,904	\$1,296,737	\$1,280,998	\$1,303,395	\$1,253,714	\$1,095,561	\$1,095,561	\$1,095,561	\$1,095,561	\$14,764,107
(3) Dawn to WADDY	\$11,721	\$11,462	\$11,462	\$11,462	\$11,462	\$11,462	\$11,462	\$11,462	\$24,979	\$24,979	\$24,979	\$24,979	\$191,872
(4) Dominion SP	\$7,011	\$7,010	\$7,010	\$7,010	\$8,094	\$9,083	\$9,224	\$9,153	\$9,251	\$9,251	\$9,251	\$9,251	\$100,600
(5) Dracut	\$72,811	\$72,811	\$72,811	\$72,811	\$72,811	\$72,811	\$72,811	\$72,811	\$81,936	\$81,936	\$81,936	\$81,936	\$910,232
(6) Everett	\$100,781	\$100,781	\$100,781	\$100,781	\$100,781	\$100,781	\$100,781	\$100,781	\$102,420	\$102,420	\$102,420	\$102,420	\$1,215,930
(7) Manchester Lateral	\$262,800	\$262,800	\$262,800	\$262,800	\$262,800	\$262,800	\$262,800	\$262,800	\$209,627	\$209,627	\$209,627	\$209,627	\$2,940,907
(8) Millennium/AIM	\$927,625	\$933,474	\$933,474	\$915,926	\$933,474	\$927,844	\$933,474	\$927,654	\$760,234	\$760,234	\$760,234	\$760,234	\$10,473,881
(9) Niagara	\$6,576	\$6,576	\$6,576	\$6,576	\$6,576	\$6,576	\$6,576	\$6,576	\$6,576	\$6,576	\$6,576	\$6,576	\$78,917
(10) TCO (Pool)	\$746,524	\$641,727	\$625,370	\$625,845	\$627,290	\$633,190	\$634,910	\$635,225	\$609,025	\$609,025	\$609,025	\$609,025	\$7,606,182
(11) TCO Rate Case Settlement	\$0	\$0	\$0	\$0	\$0	(\$1,449,258)	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,449,258)
(12) AGT M3	\$320,817	\$320,817	\$320,817	\$320,943	\$320,817	\$320,817	\$320,817	\$320,817	\$126,790	\$126,790	\$126,790	\$126,790	\$3,073,823
(13) TETCO SCT Long Haul	\$23,268	\$23,238	\$23,238	\$23,473	\$40,380	\$32,715	\$33,261	\$33,015	\$25,849	\$25,849	\$25,849	\$25,849	\$335,983
(14) TETCO CDS Long Haul	\$1,218,426	\$1,217,599	\$1,217,758	\$1,230,215	\$2,168,358	\$1,743,439	\$1,774,621	\$1,760,547	\$1,443,238	\$1,443,238	\$1,443,238	\$1,443,238	\$18,103,916
(15) Transco Leidy	\$8,836	\$8,995	\$8,995	\$8,519	\$8,994	\$8,844	\$9,002	\$7,114	\$9,430	\$9,430	\$9,430	\$9,430	\$107,020
(16) TGP Long Haul	\$540,269	\$540,268	\$540,270	\$540,269	\$540,269	\$540,269	\$540,269	\$540,269	\$441,663	\$441,663	\$441,663	\$441,663	\$6,088,800
(17) TGP ConneXion	\$231,150	\$259,532	\$264,309	\$264,309	\$264,309	\$264,309	\$264,309	\$264,309	\$216,050	\$216,050	\$216,050	\$216,050	\$2,940,739
(18) AMA Credits	(\$104,501)	(\$102,585)	(\$102,818)	(\$94,832)	(\$102,956)	(\$100,269)	(\$103,030)	(\$100,307)	(\$125,155)	(\$125,155)	(\$125,155)	(\$125,155)	(\$1,311,919)
(19) Less Credits from Mkter Releases	(\$1,002,217)	(\$1,034,529)	(\$1,023,663)	(\$968,746)	(\$1,100,403)	(\$1,084,952)	(\$1,298,891)	(\$1,417,372)	\$0	\$0	\$0	\$0	(\$8,930,774)
(20) SUPPLY FIXED - Supplier													
(21) Dstrigas FCS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(22) TOTAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(23) STORAGE FIXED COSTS - Facilities													
(24) Columbia FSS	\$23,199	\$15,431	\$15,431	\$15,431	\$15,431	\$16,121	\$16,121	\$16,121	\$16,121	\$16,121	\$16,121	\$16,121	\$197,773
(25) Dominion GSS	\$36,342	\$36,342	\$36,342	\$36,342	\$36,342	\$70,165	\$70,164	\$70,164	\$70,164	\$70,164	\$70,164	\$70,164	\$672,859
(26) Dominion GSSTE	\$46,702	\$46,703	\$46,702	\$46,702	\$46,702	\$90,431	\$90,431	\$90,431	\$90,431	\$90,431	\$90,431	\$90,431	\$866,531
(27) Providence LNG	\$256,460	\$290,520	\$290,520	\$290,520	\$290,520	\$290,520	\$290,520	\$290,520	\$290,520	\$290,520	\$290,520	\$290,520	\$3,452,180
(28) Tennessee FSMA	\$41,367	\$41,367	\$41,367	\$41,367	\$41,367	\$41,367	\$41,367	\$41,367	\$41,367	\$41,367	\$41,367	\$41,367	\$496,403
(29) Tetco FSS1	\$2,402	\$2,398	\$2,399	\$2,396	\$4,540	\$3,557	\$3,620	\$3,629	\$4,773	\$4,773	\$4,773	\$4,773	\$44,034
(30) Tetco SS1	\$114,106	\$114,027	\$114,041	\$115,091	\$221,891	\$165,223	\$176,237	\$171,406	\$190,126	\$190,126	\$190,126	\$190,126	\$1,952,527
(31) STORAGE FIXED COSTS - Delivery													
(32) Storage Delivery	\$386,130	\$377,826	\$377,827	\$377,918	\$420,861	\$356,921	\$360,956	\$358,966	\$445,399	\$445,399	\$445,399	\$445,399	\$4,798,998
(33) Confidential Pipeline and Peaking Supplies	<u>\$639,967</u>	<u>\$5,586,774</u>	<u>\$5,386,619</u>	<u>\$5,367,636</u>	<u>\$5,319,390</u>	<u>\$33,984</u>	<u>\$57,054</u>	<u>\$106,919</u>	<u>\$82,946</u>	<u>\$82,946</u>	<u>\$82,946</u>	<u>\$82,946</u>	<u>\$22,830,129</u>
(34) TOTAL FIXED COSTS	Sum[(2);(33)]	\$6,294,660	\$11,100,764	\$10,874,060	\$10,878,670	\$11,856,836	\$4,649,747	\$5,982,264	\$5,838,094	\$6,269,325	\$6,269,325	\$6,269,325	\$92,552,393

Supply Estimates Actuals for Filing

		<u>Nov</u> <u>Actual</u> (a)	<u>Dec</u> <u>Actual</u> (b)	<u>Jan</u> <u>Actual</u> (c)	<u>Feb</u> <u>Actual</u> (d)	<u>Mar</u> <u>Actual</u> (e)	<u>Apr</u> <u>Actual</u> (f)	<u>May</u> <u>Actual</u> (g)	<u>Jun</u> <u>Actual</u> (h)	<u>Jul</u> <u>Forecast</u> (i)	<u>Aug</u> <u>Forecast</u> (j)	<u>Sep</u> <u>Forecast</u> (k)	<u>Oct</u> <u>Forecast</u> (l)	Nov-Oct (m)
<u>Description</u>	<u>Reference</u>													
(35) VARIABLE COMMODITY COSTS														
(36) AGT Citygate										\$0	\$0	\$0	\$0	\$0
(37) AIM at Ramapo										\$0	\$0	\$0	\$18,654	\$18,654
(38) Dawn via IGTS										\$0	\$0	\$0	\$0	\$0
(39) Dawn via PNGTS										\$0	\$0	\$0	\$0	\$0
(40) Dominion SP										\$0	\$0	\$69,696	\$67,583	\$137,279
(41) Dracut Supply										\$0	\$0	\$0	\$0	\$0
(42) Everett Swing										\$0	\$0	\$0	\$0	\$0
(43) Millennium										\$0	\$1,113,970	\$944,197	\$915,580	\$2,973,747
(44) Niagara										\$195,633	\$168,010	\$0	\$0	\$363,643
(45) TCO Appalachia										\$0	\$1,555,610	\$143,536	\$92,353	\$1,791,499
(46) Tetco M3										\$0	\$0	\$0	\$4,421,028	\$4,421,028
(47) Transco Leidy										\$0	\$10,998	\$9,393	\$9,071	\$29,462
(48) Waddington										\$0	\$0	\$0	\$0	\$0
(49) Tetco M2 CDS										\$3,044,429	\$491,708	\$2,621,280	\$1,774,732	\$7,932,148
(50) Tetco M2 SCT										\$0	\$0	\$0	\$0	\$0
(51) TGP Z4 Cnx										\$291,385	\$347,065	\$924,870	\$1,195,569	\$2,758,889
(52) TGP Z4 LH										\$0	\$0	\$9,885	\$469,061	\$478,946
(53) Confidential Pipeline and Peaking Supplies										\$167,447	\$151,544	\$136,908	\$136,524	\$592,422
(54) Variable Transportation Costs										\$212,812	\$156,333	\$214,922	\$225,145	\$809,212
(55) Total Pipeline Commodity Charges	Sum[(36):(54)]	\$12,853,757	\$15,144,812	\$25,161,817	\$22,977,390	\$13,096,042	\$10,948,381	\$6,607,060	\$5,305,369	\$3,911,705	\$3,995,239	\$5,074,686	\$9,325,301	\$134,401,558
(56) INJECTIONS & HEDGING IMPACT														
(57) Hedging		(\$7,058,735)	(\$7,881,708)	(\$4,055,080)	(\$10,306,983)	(\$4,672,250)	(\$3,774,744)	(\$4,103,975)	(\$4,737,055)	(\$3,791,195)	(\$2,904,460)	(\$2,887,198)	(\$3,228,803)	(\$59,402,188)
(58) Refunds		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(59) Less: Costs of Injections		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$296,392)	(\$769,737)	(\$1,616,348)	(\$2,717,331)	(\$5,399,808)
(60) TOTAL VARIABLE SUPPLY COSTS	Sum[(57):(59)]	\$5,795,022	\$7,263,104	\$21,106,737	\$12,670,406	\$8,423,792	\$7,173,636	\$2,503,086	\$568,313	(\$175,882)	\$321,042	\$571,140	\$3,379,166	\$69,599,562
(61) VARIABLE STORAGE COSTS														
(62) Underground Storage		\$981,497	\$1,161,756	\$2,232,344	\$1,800,919	\$1,112,268	\$150,963	\$258,986	\$83,907	\$0	\$0	\$0	\$10,627	\$7,793,267
(63) LNG Withdrawals and Trucking		\$97,829	\$85,293	\$350,483	\$389,556	(\$24,735)	\$68,888	\$114,706	\$81,179	\$102,082	\$105,825	\$105,419	\$111,734	\$1,588,259
(64) TOTAL VARIABLE STORAGE COSTS	Sum[(62):(63)]	\$1,079,326	\$1,247,049	\$2,582,827	\$2,190,474	\$1,087,533	\$219,851	\$373,691	\$165,086	\$102,082	\$105,825	\$105,419	\$122,362	\$9,381,526
(65) TOTAL VARIABLE COSTS	(60) + (64)	\$6,874,348	\$8,510,152	\$23,689,564	\$14,860,881	\$9,511,325	\$7,393,488	\$2,876,777	\$733,399	(\$73,800)	\$426,867	\$676,559	\$3,501,528	\$78,981,088
(66) TOTAL SUPPLY COSTS	(34) + (65)	\$13,169,007	\$19,610,916	\$34,563,624	\$25,739,551	\$21,368,161	\$12,043,234	\$8,859,041	\$6,571,493	\$6,195,525	\$6,696,192	\$6,945,884	\$9,770,853	\$171,533,481

Supply Estimates Actuals for Filing

		<u>Nov</u> <u>Actual</u> (a)	<u>Dec</u> <u>Actual</u> (b)	<u>Jan</u> <u>Actual</u> (c)	<u>Feb</u> <u>Actual</u> (d)	<u>Mar</u> <u>Actual</u> (e)	<u>Apr</u> <u>Actual</u> (f)	<u>May</u> <u>Actual</u> (g)	<u>Jun</u> <u>Actual</u> (h)	<u>Jul</u> <u>Forecast</u> (i)	<u>Aug</u> <u>Forecast</u> (j)	<u>Sep</u> <u>Forecast</u> (k)	<u>Oct</u> <u>Forecast</u> (l)	Nov-Oct (m)
<u>Description</u>	<u>Reference</u>													
(67) Storage Costs for FT-2 Calculation														
(68) Storage Fixed Costs - Facilities		\$520,578	\$546,788	\$546,801	\$547,849	\$656,792	\$677,384	\$688,461	\$683,640	\$703,504	\$703,504	\$703,504	\$703,504	\$7,682,307
(69) Storage Fixed Costs - Deliveries		\$981,805	\$5,920,308	\$5,721,485	\$5,702,593	\$5,697,289	\$347,943	\$375,049	\$422,923	\$481,384	\$481,384	\$481,384	\$481,384	\$27,094,929
(70) Sub-Total Storage Costs	Sum[(68):(69)]	\$1,502,383	\$6,467,096	\$6,268,286	\$6,250,441	\$6,354,082	\$1,025,327	\$1,063,510	\$1,106,563	\$1,184,887	\$1,184,887	\$1,184,887	\$1,184,887	\$34,777,236
(71) Tennessee Dracut for Peaking		\$173,592	\$173,592	\$173,592	\$173,592	\$173,592	\$173,592	\$173,592	\$173,592	\$184,356	\$184,356	\$184,356	\$184,356	\$2,126,162
(72) Inventory Financing		\$76,394	\$79,297	\$77,264	\$78,187	\$85,017	\$93,699	\$84,232	\$81,978	\$108,471	\$112,989	\$123,273	\$140,934	\$1,141,735
(73) Supply Related LNG O&M Costs		\$69,152	\$69,152	\$69,152	\$69,152	(\$160,615)	\$69,152	\$69,152	\$69,152	\$69,152	\$69,152	\$69,152	\$69,152	\$600,056
(74) Working Capital Requirement		\$10,918	\$30,689	\$30,689	\$30,698	\$31,816	\$8,060	\$7,990	\$8,003	\$8,577	\$8,577	\$8,577	\$8,577	\$193,172
(75) TOTAL FT-2 STORAGE FIXED COSTS	Sum[(70):(74)]	\$1,832,439	\$6,819,826	\$6,618,984	\$6,602,070	\$6,483,892	\$1,369,830	\$1,398,476	\$1,439,288	\$1,555,443	\$1,559,962	\$1,570,245	\$1,587,907	\$38,838,361
(76) System Storage MDQ (Dth)		195,803	207,965	207,649	205,804	204,700	204,737	204,156	203,375	180,255	180,255	180,255	180,255	2,355,209
(77) FT-2 Storage Cost per MDQ (Dth)	(75) ÷ (76)	\$9.3586	\$32.7931	\$31.8759	\$32.0794	\$31.6751	\$6.6907	\$6.8501	\$7.0770	\$8.6291	\$8.6542	\$8.7112	\$8.8092	\$16.4904
(78) Pipeline Variable	(65)	\$6,874,348	\$8,510,152	\$23,689,564	\$14,860,881	\$9,511,325	\$7,393,488	\$2,876,777	\$733,399	(\$73,800)	\$426,867	\$676,559	\$3,501,528	\$78,981,088
(79) Less Non-firm Gas Costs		(\$110,960)	(\$474,266)	(\$336,165)	\$9,866	(\$194,754)	(\$217,633)	(\$180,206)	(\$31,090)	\$0	\$0	\$0	\$0	(\$1,535,207)
(80) Less Company Use		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(81) Less Manchester St Balancing		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(82) Plus Cashout		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(83) Less Mkter Withdrawals/Injections		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(84) Mkter Over-takes/Undertakes		(\$65,337)	\$249,948	\$746,010	\$2,231,156	\$117,335	(\$88,341)	\$43,914	\$543,447	\$0	\$0	\$0	\$0	\$3,778,132
(85) Marketer Reconciliation Surcharge		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(86) Plus Pipeline Srehg/Credit		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(87) Less Mkter FT-2 Daily weather true-up		(\$15,606)	\$26,113	(\$24,413)	(\$1,396)	\$182,596	\$61,787	\$31,939	\$7,248	\$0	\$0	\$0	\$0	\$268,268
(88) TOTAL FIRM COMMODITY COSTS	Sum[(78):(87)]	\$6,682,445	\$8,311,948	\$24,074,997	\$17,100,507	\$9,616,502	\$7,149,300	\$2,772,424	\$1,253,004	(\$73,800)	\$426,867	\$676,559	\$3,501,528	\$81,492,282

GCR Revenue

		<u>Nov</u> <u>Actual</u> (a)	<u>Dec</u> <u>Actual</u> (b)	<u>Jan</u> <u>Actual</u> (c)	<u>Feb</u> <u>Actual</u> (d)	<u>Mar</u> <u>Actual</u> (e)	<u>Apr</u> <u>Actual</u> (f)	<u>May</u> <u>Actual</u> (g)	<u>Jun</u> <u>Actual</u> (h)	<u>Jul</u> <u>Forecast</u> (i)	<u>Aug</u> <u>Forecast</u> (j)	<u>Sep</u> <u>Forecast</u> (k)	<u>Oct</u> <u>Forecast</u> (l)	Nov-Oct (m)	
(1) I. Fixed Cost Revenue															
(2)	(a) Low Load dth	Sch. 6, Sum[(24):(28), (30)]	1,260,208	3,033,331	4,027,041	5,075,589	3,863,655	2,755,828	1,621,661	707,638	643,701	609,299	646,808	890,093	25,134,851
(3)	Fixed Cost Factor	(4) ÷ (2)	\$2.6972	\$2.6732	\$2.6798	\$2.6795	\$2.6816	\$2.6811	\$2.6807	\$2.6805	\$2.6807	\$2.6807	\$2.6807	\$2.6807	
(4)	Low Load Revenue		\$3,399,042	\$8,108,728	\$10,791,550	\$13,600,240	\$10,360,762	\$7,388,528	\$4,347,180	\$1,896,815	\$1,725,569	\$1,633,347	\$1,733,898	\$2,386,073	\$67,371,733
(5)	(b) High Load dth	Sch. 6, Sum[(22), (23), (29), (31)]	44,574	71,441	78,122	90,794	100,453	52,622	60,442	48,572	35,916	34,975	35,650	40,947	694,508
(6)	Fixed Cost Factor	(7) ÷ (5)	\$2.0300	\$2.0019	\$2.0208	\$2.0035	\$2.0241	\$1.9567	\$2.0219	\$1.9920	1.9934	1.9934	1.9934	1.9934	
(7)	High Load Revenue		\$90,486	\$143,018	\$157,865	\$181,908	\$203,331	\$102,963	\$122,207	\$96,757	\$71,596	\$69,719	\$71,066	\$81,623	\$1,392,540
(8)	Sub-total throughput Dth	(2) + (5)	1,304,782	3,104,773	4,105,163	5,166,383	3,964,108	2,808,450	1,682,102	756,210	679,617	644,274	682,458	931,040	25,829,359
(9)	FT-2 Storage Revenue from marketers		\$237,329	\$242,287	\$241,918	\$239,769	\$238,483	\$238,526	\$237,848	\$236,939	\$232,957	\$232,957	\$232,957	\$232,957	\$2,844,928
(10)	TOTAL FIXED REVENUE	(4) + (7) + (9)	\$3,726,857	\$8,494,033	\$11,191,334	\$14,021,917	\$10,802,576	\$7,730,017	\$4,707,235	\$2,230,511	\$2,030,122	\$1,936,023	\$2,037,921	\$2,700,653	\$71,609,201
(11) II. Variable Cost Revenue															
(12)	(a) Firm Sales dth	(8)	1,304,782	3,104,773	4,105,163	5,166,383	3,964,108	2,808,450	1,682,102	756,210	679,617	644,274	682,458	931,040	25,829,359
(13)	Variable Supply Cost Factor	(14) ÷ (12)	\$3.0158	\$3.1545	\$3.1659	\$3.1552	\$3.1658	\$3.1606	\$3.1511	\$3.1629	\$3.1664	\$3.1664	\$3.1664	\$3.1664	
(14)	Variable Supply Revenue		\$3,934,964	\$9,794,113	\$12,996,346	\$16,300,954	\$12,549,683	\$8,876,395	\$5,300,498	\$2,391,790	\$2,151,940	\$2,040,028	\$2,160,936	\$2,948,045	\$81,445,693
(15)	(b) TSS Sales dth	Sch. 6, line (20)	3,677	7,556	14,358	28,103	22,085	12,134	9,417	431					97,761
(16)	TSS Surcharge Factor	Company's website	\$2.2170	\$1.4510	\$0.0850	\$1.8640	\$0.5100	\$1.1840	\$3.0200	\$5.5420	\$0.0000	\$0.0000	\$0.0000	\$0.0000	
(17)	TSS Surcharge Revenue	(16) x (17)	\$8,151	\$10,963	\$1,220	\$52,383	\$11,263	\$14,367	\$28,440	\$2,390					\$129,179
(18)	(c) Default Sales dth	Sch. 6, line (60)	2,679	9,958	8,689	9,162	6,638	5,854	3,193	1,188	0	0	0	0	47,361
(19)	Variable Supply Cost Factor	(20) ÷ (18)	\$6.77	\$12.62	\$20.35	\$34.99	\$28.61	(\$9.11)	(\$5.33)	\$12.53	\$0.00	\$0.00	\$0.00	\$0.00	
(20)	Variable Supply Revenue		\$18,153	\$125,620	\$176,843	\$320,525	\$189,930	(\$53,332)	(\$17,011)	\$14,885	\$0	\$0	\$0	\$0	\$775,613
(21)	(d) Peaking Gas Revenue		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(22)	(e) Deferred Responsibility		\$0	\$4,175	\$2,496	\$1,823	\$2,208	\$0	\$0	\$1,002	\$0	\$0	\$0	\$0	\$11,705
(23)	(e) FT-1 Storage and Peaking														
(24)	TOTAL VARIABLE REVENUE	(14)+(17)+(20)+(21)+(22)+(23)	\$3,961,268	\$9,934,871	\$13,176,906	\$16,675,686	\$12,753,085	\$8,837,430	\$5,311,927	\$2,410,068	\$2,151,940	\$2,040,028	\$2,160,936	\$2,948,045	\$82,362,191
(25) III. Reduction to GCR															
(26)	(a) Low Load dth	Sch. 6, Sum[(24):(28), (30)]	1,260,208	3,033,331	4,027,041	5,075,589	3,863,655	2,755,828	1,621,661	707,638	643,701	609,299	646,808	890,093	25,134,851
(27)	Low Load COVID Factor (\$/dth)	(28) ÷ (26)	(\$0.0090)	\$0.1765	\$0.1769	\$0.1769	\$0.1771	\$0.1770	\$0.1770	\$0.1770	\$0.1770	\$0.1770	\$0.1770	\$0.1770	
(28)	Low Load Revenue		(\$11,286)	\$535,399	\$712,539	\$897,990	\$684,096	\$487,846	\$287,034	\$125,242	\$113,935	\$107,846	\$114,485	\$157,546	\$4,212,672
(29)	(b) High Load dth	Sch. 6, Sum[(24):(28), (30)]	44,574	71,441	78,122	90,794	100,453	52,622	60,442	48,572	35,916	34,975	35,650	40,947	694,508
(30)	High Load COVID Factor (\$/dth)	(31) ÷ (29)	\$0.0002	\$0.1542	\$0.1556	\$0.1543	\$0.1559	\$0.1507	\$0.1557	\$0.1534	\$0.1535	\$0.1535	\$0.1535	\$0.1535	
(31)	High Load Revenue		\$11	\$11,013	\$12,156	\$14,008	\$15,657	\$7,929	\$9,410	\$7,451	\$5,513	\$5,369	\$5,472	\$6,285	\$100,274
(32)	Total Reduction to GCR	(28) + (31)	(\$11,275)	\$546,412	\$724,696	\$911,998	\$699,753	\$495,775	\$296,444	\$132,693	\$119,448	\$113,215	\$119,957	\$163,831	\$4,312,946
(33)	Total GAS COST REVENUE (w/o FT-2)	(10) + (24) + (32)	\$7,676,850	\$18,975,317	\$25,092,936	\$31,609,601	\$24,255,414	\$17,063,222	\$10,315,606	\$4,773,272	\$4,301,510	\$4,089,266	\$4,318,814	\$5,812,529	\$158,284,338

WORKING CAPITAL

		<u>Nov</u> <u>Actual</u> (a)	<u>Dec</u> <u>Actual</u> (b)	<u>Jan</u> <u>Actual</u> (c)	<u>Feb</u> <u>Actual</u> (d)	<u>Mar</u> <u>Actual</u> (e)	<u>Apr</u> <u>Actual</u> (f)	<u>May</u> <u>Actual</u> (g)	<u>Jun</u> <u>Actual</u> (h)	<u>Jul</u> <u>Forecast</u> (i)	<u>Aug</u> <u>Forecast</u> (j)	<u>Sep</u> <u>Forecast</u> (k)	<u>Oct</u> <u>Forecast</u> (l)	<u>Nov-Oct</u> <u>Forecast</u> (m)
(1) Supply Fixed Costs	Sch. 1, line (4)	\$6,294,660	\$11,100,764	\$10,874,060	\$10,878,670	\$11,856,836	\$4,649,747	\$5,982,264	\$5,838,094	\$6,269,325	\$6,269,325	\$6,269,325	\$6,269,325	\$92,552,393
(2) Less System Pressure to DAC	Sch. 1, line (5)	(\$20,156)	(\$2,300,929)	(\$2,102,104)	(\$2,083,120)	(\$2,034,875)	\$68,844	\$21,107	(\$20,156)	(\$20,484)	(\$20,484)	(\$20,484)	(\$20,484)	(\$8,553,326)
(3) Plus: Supply Related LNG O&M Costs		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(4) Total Adjustments	(2) + (3)	(\$20,156)	(\$2,300,929)	(\$2,102,104)	(\$2,083,120)	(\$2,034,875)	\$68,844	\$21,107	(\$20,156)	(\$20,484)	(\$20,484)	(\$20,484)	(\$20,484)	(\$8,553,326)
(5) Allowable Working Capital Costs	(1) + (4)	\$6,274,503	\$8,799,834	\$8,771,956	\$8,795,551	\$9,821,961	\$4,718,590	\$6,003,370	\$5,817,938	\$6,248,841	\$6,248,841	\$6,248,841	\$6,248,841	\$83,999,067
(6) Number of Days Lag	Dkt 4770	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92
(7) Working Capital Requirement	[(5) x (6)] ÷ 365	\$565,909	\$793,673	\$791,158	\$793,286	\$885,860	\$425,578	\$541,455	\$524,730	\$563,594	\$563,594	\$563,594	\$563,594	\$563,594
(8) Cost of Capital	Dkt 4770	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%
(9) Return on Working Capital Requirement	(7) x (8)	\$39,104	\$54,843	\$54,669	\$54,816	\$61,213	\$29,407	\$37,415	\$36,259	\$38,944	\$38,944	\$38,944	\$38,944	\$38,944
(10) Cost of Debt (Long Term Debt + Short Term Debt)	Dkt 4770	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%
(11) Interest Expense	(7) x (10)	\$12,337	\$17,302	\$17,247	\$17,294	\$19,312	\$9,278	\$11,804	\$11,439	\$12,286	\$12,286	\$12,286	\$12,286	\$12,286
(12) Taxable Income	(9) - (11)	\$26,767	\$37,541	\$37,422	\$37,522	\$41,901	\$20,130	\$25,611	\$24,820	\$26,658	\$26,658	\$26,658	\$26,658	\$26,658
(13) 1 - Combined Tax Rate	Dkt 4770	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79
(14) Return and Tax Requirement	(12) ÷ (13)	\$33,883	\$47,520	\$47,369	\$47,497	\$53,039	\$25,481	\$32,419	\$31,417	\$33,744	\$33,744	\$33,744	\$33,744	\$33,744
(15) Supply Fixed Working Capital Requirement	(11) + (14)	\$46,220	\$64,822	\$64,617	\$64,790	\$72,351	\$34,758	\$44,222	\$42,857	\$46,031	\$46,031	\$46,031	\$46,031	\$618,760
(16) Supply Variable Costs	Sch. 1, line (20)	\$6,682,445	\$8,311,948	\$24,074,997	\$17,100,507	\$9,616,502	\$7,149,300	\$2,772,424	\$1,253,004	(\$73,800)	\$426,867	\$676,559	\$3,501,528	\$81,492,282
(17) Less: Bal. Related Syst. Pressure Commodity to DAC	Sch. 1, line (21)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(18) Plus: Supply Related LNG O&M Costs		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(19) Total Adjustments	(17) + (18)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(20) Allowable Working Capital Costs	(16) + (19)	\$6,682,445	\$8,311,948	\$24,074,997	\$17,100,507	\$9,616,502	\$7,149,300	\$2,772,424	\$1,253,004	(\$73,800)	\$426,867	\$676,559	\$3,501,528	\$81,492,282
(21) Number of Days Lag	Dkt 4770	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92	32.92
(22) Working Capital Requirement	[(20) x (21)] ÷ 365	\$602,702	\$749,669	\$2,171,367	\$1,542,325	\$867,329	\$644,808	\$250,050	\$113,011	(\$6,656)	\$38,500	\$61,020	\$315,809	\$315,809
(23) Cost of Capital	Dkt 4770	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%
(24) Return on Working Capital Requirement	(22) x (23)	\$41,647	\$51,802	\$150,041	\$106,575	\$59,932	\$44,556	\$17,278	\$7,809	(\$460)	\$2,660	\$4,216	\$21,822	\$21,822
(25) Cost of Debt (Long Term Debt + Short Term Debt)	Dkt 4770	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%
(26) Interest Expense	(22) x (25)	\$13,139	\$16,343	\$47,336	\$33,623	\$18,908	\$14,057	\$5,451	\$2,464	(\$145)	\$839	\$1,330	\$6,885	\$6,885
(27) Taxable Income	(24) - (26)	\$28,508	\$35,459	\$102,706	\$72,952	\$41,025	\$30,499	\$11,827	\$5,345	(\$315)	\$1,821	\$2,886	\$14,938	\$14,938
(28) 1 - Combined Tax Rate	Dkt 4770	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79
(29) Return and Tax Requirement	(27) ÷ (28)	\$36,086	\$44,885	\$130,007	\$92,344	\$51,930	\$38,607	\$14,971	\$6,766	(\$399)	\$2,305	\$3,653	\$18,909	\$18,909
(30) Supply Variable Working Capital Requirement	(26) + (29)	\$49,225	\$61,228	\$177,343	\$125,967	\$70,838	\$52,664	\$20,422	\$9,230	(\$544)	\$3,144	\$4,984	\$25,793	\$600,294

INVENTORY FINANCE

		<u>Nov</u>	<u>Dec</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov-Oct</u>
		<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
<u>Description</u>	<u>Reference</u>													
(1) Storage Inventory Balance		\$11,389,695	\$11,028,595	\$9,483,418	\$8,605,364	\$8,449,452	\$10,077,928	\$11,654,710	\$13,745,284	\$12,137,858	\$12,636,702	\$14,000,642	\$16,451,471	
(2) Monthly Storage Deferral/Amortization		<u>(\$3,844,613)</u>	<u>(\$2,983,161)</u>	<u>(\$1,753,867)</u>	<u>(\$740,044)</u>	<u>\$1</u>	<u>(\$284,119)</u>	<u>(\$3,136,034)</u>	<u>(\$5,469,210)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
(3) Subtotal	(1) + (2)	\$7,545,082	\$8,045,433	\$7,729,551	\$7,865,320	\$8,449,454	\$9,793,809	\$8,518,676	\$8,276,073	\$12,137,858	\$12,636,702	\$14,000,642	\$16,451,471	
(4) Cost of Capital	Dkt 4770	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	
(5) Return on Working Capital Requirement	(3) x (4)	\$521,365	\$555,939	\$534,112	\$543,494	\$583,857	\$676,752	\$588,641	\$571,877	\$838,726	\$873,196	\$967,444	\$1,136,797	\$8,392,200
(6) Weighted Cost of Debt	Dkt 4770	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	
(7) Interest Charges Financed	(3) x (6)	\$164,483	\$175,390	\$168,504	\$171,464	\$184,198	\$213,505	\$185,707	\$180,418	\$264,605	\$275,480	\$305,214	\$358,642	\$2,647,612
(8) Taxable Income	(5) - (7)	\$356,882	\$380,549	\$365,608	\$372,030	\$399,659	\$463,247	\$402,933	\$391,458	\$574,121	\$597,716	\$662,230	\$778,155	
(9) 1 - Combined Tax Rate	Dkt 4770	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	
(10) Return and Tax Requirement	(8) ÷ (9)	\$451,750	\$481,708	\$462,795	\$470,924	\$505,898	\$586,389	\$510,042	\$495,517	\$726,735	\$756,603	\$838,266	\$985,006	\$7,271,631
(11) Working Capital Requirement	(7) + (10)	\$616,233	\$657,098	\$631,299	\$642,388	\$690,096	\$799,894	\$695,749	\$675,935	\$991,340	\$1,032,083	\$1,143,480	\$1,343,648	\$9,919,242
(12) Monthly Average	(11) ÷ 12	\$51,353	\$54,758	\$52,608	\$53,532	\$57,508	\$66,658	\$57,979	\$56,328	\$82,612	\$86,007	\$95,290	\$111,971	\$826,604
(13) LNG Inventory Balance		\$3,679,159	\$3,605,444	\$3,622,604	\$3,622,437	\$4,041,821	\$3,973,077	\$3,857,206	\$3,768,691	\$3,799,354	\$3,964,422	\$4,111,411	\$4,255,551	
(14) Cost of Capital	Dkt 4770	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	6.91%	
(15) Return on Working Capital Requirement	(13) x (14)	\$254,230	\$249,136	\$250,322	\$250,310	\$279,290	\$274,540	\$266,533	\$260,417	\$262,535	\$273,942	\$284,098	\$294,059	\$3,199,411
(16) Weighted Cost of Debt	Dkt 4770	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	2.18%	
(17) Interest Charges Financed	(13) x (16)	\$80,206	\$78,599	\$78,973	\$78,969	\$88,112	\$86,613	\$84,087	\$82,157	\$82,826	\$86,424	\$89,629	\$92,771	\$1,009,366
(18) Taxable Income	(15) - (17)	\$174,024	\$170,538	\$171,349	\$171,341	\$191,178	\$187,927	\$182,446	\$178,259	\$179,709	\$187,517	\$194,470	\$201,288	
(19) 1 - Combined Tax Rate	Dkt 4770	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	0.79	
(20) Return and Tax Requirement	(18) ÷ (19)	\$220,284	\$215,870	\$216,898	\$216,888	\$241,998	\$237,882	\$230,944	\$225,644	\$227,480	\$237,364	\$246,164	\$254,794	\$2,772,210
(21) Working Capital Requirement	(17) + (20)	\$300,489	\$294,469	\$295,870	\$295,857	\$330,109	\$324,495	\$315,031	\$307,802	\$310,306	\$323,788	\$335,793	\$347,565	\$3,781,575
(22) Monthly Average	(21) ÷ 12	\$25,041	\$24,539	\$24,656	\$24,655	\$27,509	\$27,041	\$26,253	\$25,650	\$25,859	\$26,982	\$27,983	\$28,964	\$315,131
(23) TOTAL GCR Inventory Financing Costs	(12) + (22)	\$76,394	\$79,297	\$77,264	\$78,187	\$85,017	\$93,699	\$84,232	\$81,978	\$108,471	\$112,989	\$123,273	\$140,934	\$1,141,735

