

January 7, 2022

VIA ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket 5076 - 2021 Annual Energy Efficiency Program Plan
Courtesy Notice of Transfer to Rhode Island Infrastructure Bank (RIIB)**

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a National Grid (“National Grid” or the “Company”), this correspondence serves as a courtesy notification to the Public Utilities Commission (“PUC”) that the Company plans to transfer \$5,000,000 to the Rhode Island Infrastructure Bank (“RIIB”) in accordance with the directives issued by the PUC via Order No. 24225, ¶ 4, in Docket No. 5076. The transfer to RIIB will be attributable to the 2021 program year. Please note that the aforementioned transfer is separate and distinct from the transfer to RIIB attributable to the 2022 program year which will be the first transfer made under the new legislation, codified as R.I. Gen. Laws § 39-2-1.2(n).

On December 30, 2021, RIIB requested a transfer attributable to the 2021 program year. The Company is working with RIIB to ensure that all required documentation is received prior to making the transfer.

For budget and surcharge purposes, if the Company receives all required documentation from RIIB before the Company submits its compliance filing reflecting the 2022 electric energy efficiency (“EE”) rate as approved by the PUC, the Projected Year-End 2021 Fund Balance (Table E-1, line 3) would not need to be updated for this transaction because it already includes a projected \$5,000,000 transfer to RIIB. However, if the Company does not receive all required documentation from RIIB before the Company submits its compliance filing reflecting the 2022 electric energy efficiency (“EE”) rate as approved by the PUC, this would result in an increase in the electric 2021 Projected Year-End Fund Balance from \$6.4M to \$11.4M and decrease the proposed 2022 electric EE rate.

Luly E. Massaro, Commission Clerk
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Thank you for your attention to this matter. If you have any questions or concerns, please do not hesitate to contact me at 401-784-4263.

Sincerely,

A handwritten signature in blue ink, appearing to read "Andrew S. Marcaccio".

Andrew S. Marcaccio

cc: Docket 5076 Service List
Docket 5189 Service List
John Bell, Division
Margaret Hogan, Esq.
Jon Hagopian, Esq.

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Joanne M. Scanlon

January 7, 2022
Date

**Docket No. 5076 - National Grid – 2021-2023 Energy Efficiency Program
Plan & 2021 Annual Energy Efficiency Program Plan
Service list updated 4/1/2021**

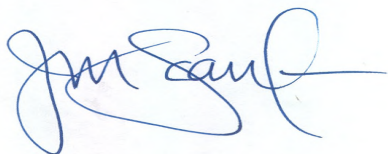
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Certificate of Service

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Joanne M. Scanlon

January 7, 2022
Date

**Docket No. 5189 - National Grid – 2022 Annual Energy Efficiency Program
Service list updated 11/29/2021**

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