

August 5, 2022

VIA ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket No. 5208 – The Narragansett Electric Company’s Forward Capacity Market

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (the “Company”), this correspondence serves to notify the Public Utilities Commission (“PUC”) that the Company is no longer seeking to recover a financial assurance penalty totaling \$332,781.54.

The Company incurred the financial assurance penalty in connection with bidding energy efficiency into the ISO-New England Forward Capacity Market (“FCM”). In January 2022, the Company paid the penalty to ISO-New England. The Company sought to recover the cost of the financial assurance penalty through the Company’s 2022 Annual Energy Efficiency Plan in Docket No. 5189 and factored a penalty amount of \$332,804 into the 2022 Energy Efficiency Program charge.¹ The PUC separated the FCM issue from Docket No. 5189 and opened this separate Docket No. 5208. Following discussions with Division of Public Utilities and Carriers (the “Division”) and, upon additional review, the Company is no longer seeking to recover the cost of the financial assurance penalty. Unless otherwise directed by the PUC, the Company will reflect the withdrawal of its request to recover the cost of the financial assurance penalty through a credit in the amount of \$332,804 in its calculation of the 2023 Energy Efficiency Program charge.

Thank you for your attention to this correspondence. If you have any questions, please do not hesitate to contact me at 401-784-4263.

Sincerely,



Andrew S. Marcaccio

Enclosures

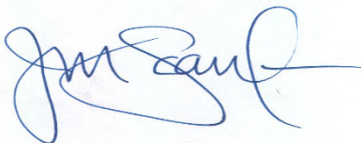
cc: Docket No. 5189 Energy Efficiency Service List
Margaret L. Hogan, Esq., Division of Public Utilities and Carriers

¹ Please see footnote 4 in Table E-1 of the Company’s compliance filing dated January 27, 2022.
<https://ripuc.ri.gov/sites/g/files/xkgbur841/files/eventsactions/docket/5189-NGrid-Compliance-2nd-Revised-Updated-Tables-%28PUC-1-27-22%29.pdf>

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Joanne M. Scanlon

August 5, 2022

Date

**Docket No. 5189 – The Narragansett Electric Company 2022 Annual Energy Efficiency Program
Service list updated 6/27/2022**

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