280 Melrose Street Providence, RI 02907 Phone 401-784-7263



November 23, 2022

VIA ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk Rhode Island Public Utilities Commission 89 Jefferson Boulevard Warwick, RI 02888

RE: Docket No. 22-50-EL - The Narragansett Electric Company's Tariff Advice to Provide RGGI Bill Credits to A-60 Customers

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (the "Company") and in accordance with 810-RICR-00-00-1.10(C),¹ this letter represents a tariff advice filing to create a new tariff that will govern the utilization of Regional Greenhouse Gas Initiative ("RGGI") auction proceeds to provide bill credits to customers in the A-60 rate class. Enclosed please find the proposed tariff entitled Regional Greenhouse Gas Initiative ("RGGI") Auction Proceeds Customer Bill Credit For A-60 Rate Class - RGGI 2022-C Plan.

Please note that, to issue the RGGI bill credits starting on the proposed date of February 1, 2023, a ruling from the Public Utilities Commission would be needed by December 31, 2022. A later ruling may result in a delay in issuing the bill credits because the Company will need to provide National Grid USA Service Company, Inc. at least 30 days advance notice to set up the credit.

Pursuant to 810-RICR-00-00-1.10(C)(3) and subject to 810-RICR-00-00-1.10(C)(2), absent an order issued by the Public Utilities Commission ("Commission") to approve or suspend, the proposed tariff shall go into effect on February 1, 2023.

In accordance with 810-RICR-00-00-1.10(C)(2), the Company will provide notice of the proposed tariff to the public, the Division of Public Utilities and Carriers, and the Office of the Attorney General at least thirty (30) days prior to the effective date. The Company will also publish a notice in *The Providence Journal* to notify the public of the filing.

The purpose of this filing is to add a tariff to govern the utilization of RGGI auction proceeds to provide bill credits to customers in the A-60 rate class. The RGGI funds were made available to the Company through Section 5.4.2.c. of the 2022-C Plan for the Allocation and Distribution of Regional Greenhouse Gas Initiative Auction Proceeds ("RGGI 2022-C Plan") as finalized by the Office of Energy Resources on November 22, 2022. Please note that the proposed tariff follows the same format as R.I.P.U.C. No. 2261, Regional Greenhouse Gas Initiative ("RGGI") Auction Proceeds Customer Bill Credit for A-60 Rate

¹ Rhode Island Public Utilities Commission Rules of Practice and Procedure is codified as 810-RICR-00-00-1.

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Class, which the Company filed on October 6, 2022, in Docket No. 4978 and the Public Utilities Commission approved at an Open Meeting on October 28, 2022.

Thank you for your attention to this filing. If you have any questions, please contact me at 401-784-4263.

Sincerely,

Che & m

Andrew S. Marcaccio

Enclosures

cc: Christy Hetherington, Esq., Division of Public Utilities and Carriers Nicholas M. Vaz, Esq., Office of Attorney General Docket No. 4978 Service List

THE NARRAGANSETT ELECTRIC COMPANY REGIONAL GREENHOUSE GAS INITIATIVE ("RGGI") AUCTION PROCEEDS CUSTOMER BILL CREDIT FOR A-60 RATE CLASS - RGGI 2022-C PLAN

This tariff is to comply with Section 5.4.2.c. of the 2022-C Plan for the Allocation and Distribution of Regional Greenhouse Gas Initiative Auction Proceeds ("RGGI 2022-C Plan") as finalized by the Office of Energy Resources on November 22, 2022. Section 5.4.2.c. of the RGGI 2022-C Plan provides that:

\$1,500,000.00 shall be allocated to Rhode Island Energy to provide electric bill credits to low-income customers enrolled in the A-60 rate class during the November and December 2022 utility billing periods, when the winter rate charges appear on customer bills. The direct bill credits are in recognition of the disproportionate financial burdens that low-income ratepayers will experience due to the high cost of electricity during the winter electricity rates period.

- I. **APPLICABILITY:** This tariff applies to each electric distribution customer account in the A-60 rate class.
- II. **BILL CREDIT AMOUNT**: A bill credit of \$41.46 will be applied to each customer account eligible under Section I during the billing period of February 2023.¹
- III. TIMING: The bill credit described in Section II will appear on the bills of all customer accounts eligible under Section I issued from February 1, 2023, through February 28, 2023.
- IV. EXPIRATION: This tariff shall expire automatically once the bill credits described in Section II have been provided to all eligible customer accounts described in Section I and the reconciliation described in Section V has been completed and approved by the Public Utilities Commission.
- V. **RECONCILIATION**: If the amount of bill credits applied to each customer account eligible under Section I during the billing period of February 2023 is less than the amount of the RGGI funds allocated to the Company, the Company shall transmit any unused RGGI funds back to the Office of Energy Resources no later than October 1, 2023.

¹ The bill credit amount was calculated by dividing the \$1,500,000.00 of allocated RGGI funds by 36,176, which represents the Company's forecasted number of electric distribution customer accounts in the A-60 rate class for the month of February 2023.

If the amount of bill credits applied to each customer account eligible under Section I during the billing period of February 2023 exceeds the amount of the RGGI funds allocated to the Company, the Company shall recover such excess bill credit amount from all electric distribution customers through the Company's 2023 Electric Revenue Decoupling Mechanism ("RDM") Revenue Reconciliation effective July 1, 2023. In the event that the calculation of the final excess bill credit amount is not complete in time to be included in the 2023 RDM Revenue Reconciliation filing, the excess bill credit amount will be recovered through the Company's 2024 Annual Retail Rate Filing.