



October 28, 2022

Mrs. Luly Massaro, Clerk
Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

The Hon. Jorge O. Elorza
Mayor
Ricky Caruolo
General Manager

RE: Docket 4994 Quarterly Reports

BOARD OF DIRECTORS

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William E. O'Gara, Esq.
Legal Advisor

Dear Mrs. Massaro:

Enclosed, please find an original and nine (9) copies of the following documents:

Providence Water's Quarterly Reports for the period ending September 30, 2022, include the following:

- Restricted Accounts Analysis.
- Status of PUC Restricted Transfers.
- Consumption update.
- Workforce Status.
- IFR Project Status Report.

If you have any questions, I can be reached at 521-6300 ext.7238.

Respectfully,

Nancy E. Parrillo
Senior Manager - Finance

cc:
Dk 4994 service list (via email)
File

MEMBER

Rhode Island Water Works Assn.
New England Water Works Assn.
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(401) 521-6300

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Providence, RI 02907

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Providence Water Supply Board
 Restricted Account Analysis
 First (1st) Quarter - FY2023

	Capital	IFR	Meter	Insurance	Vehicle & Equipment	Property Tax Refund	Western Cranston	Chemical	Revenue Reserve	Private Side Lead Service Replacement
1-Jul-22 Opening Cash Balance	1,541,896.52	17,461,169.56	1,722,655.38	2,331,001.75	1,675,284.09	440,610.99	194,818.00	1,760,202.88	1,211,878.49	3,750,177.47
July Expenditures		(988,843.12)	(32,545.77)	(1,863,893.80)	(118,876.63)			(129,100.27)		(217,458.00)
Debt Service										
Reimbursement RIIB										
July Funding				500.00						
Misc. Income/Reimb.				393.97						
Interest										60,415.49
31-Jul-22	1,541,896.52	16,472,314.44	1,690,109.56	467,996.92	1,556,407.46	440,610.99	194,818.00	1,631,102.61	1,211,878.49	3,593,134.96
o/s checks		(73,466.60)		(26,664.56)	(796.98)		(0.03)	(5,833.17)	(0.04)	
Bank Balance	1,541,896.52	16,545,781.04	1,690,109.56	494,661.48	1,557,204.44	440,610.99	194,818.03	1,636,935.78	1,211,878.53	3,593,134.96
1-Aug-22 Opening Cash Balance	1,541,896.52	16,472,314.44	1,690,109.56	467,996.92	1,556,407.46	440,610.99	194,818.00	1,631,102.61	1,211,878.49	3,593,134.96
August Expenditures		(857,131.77)		(42,957.73)	(2,787.30)			(785,315.16)		(418,642.80)
Debt Service		(1,647,923.37)								(204,814.86)
Reimbursement RIIB										409,982.20
August Funding				100,000.00	250,000.00			600,000.00	70,831.16	333,333.34
Misc. Income/Reimb.				667.32						
Interest										
31-Aug-22	249,018.15	13,162,891.84	1,830,641.90	525,706.51	1,803,620.16	640,610.99	201,484.66	1,445,787.45	1,282,709.65	3,712,992.84
o/s checks	(0.00)	(170,251.63)		(20,664.56)			(0.03)	(271,507.45)	(0.04)	(97,704.00)
Bank Balance	249,018.15	13,333,143.47	1,830,641.90	546,371.07	1,803,620.16	640,610.99	201,484.69	1,717,294.90	1,282,709.69	3,810,696.84
1-Sep-22 Opening Cash Balance	249,018.15	13,162,891.84	1,830,641.90	525,706.51	1,803,620.16	640,610.99	201,484.66	1,445,787.45	1,282,709.65	3,712,992.84
September Expenditures		(2,130,844.65)	(49,625.40)	(187,678.79)	(5,561.94)			(459,918.07)		(550,218.80)
Debt Service										
Reimburse OPS for ETF's										
Reimbursement RIIB										
Grant Reimbursement										
September Funding				1,190.46	125,000.00			300,000.00	35,415.58	166,666.67
Misc. Income/Reimb.										
Interest									(1,039,348.05)	
30-Sep-22	426,268.15	13,640,380.52	1,864,349.83	339,218.18	1,923,058.22	640,610.99	256,657.99	1,285,869.38	278,777.18	3,349,440.71
o/s checks	(0.00)	(508,195.35)		(20,664.56)			(0.03)	(286,490.49)	(0.04)	(378,720.00)
Bank Balance	426,268.15	14,148,575.87	1,864,349.83	359,882.74	1,923,058.22	640,610.99	256,658.02	1,572,359.87	278,777.22	3,728,160.71

Providence Water
 Status of PUC Restricted Transfers
 For the FYE 6/30/2023

DK 4994 Restricted Acct. Transfers	Capital \$ 2,127,000	# of Months	Infrastructure \$31,300,000	# of Months	Meter \$1,000,000	# of Months	Insurance \$2,051,057	# of Months	Revenue Reserve \$424,987	# of Months	Equipment \$1,500,000	# of Months	W. Cranston \$40,000	# Months	Chemical/Sludge \$3,600,000	# of Months	LS Replace \$2,000,000	# of Months	Total Restricted \$ 44,043,044
Required to be Transferred	709,000	4	41,733,333	4	333,333	4	683,686	4	141,662	4	500,000	4	13,333	4	1,200,000	4	666,667	4	\$ 45,987,015
Actually Transferred	<u>709,000</u>	<u>4</u>	<u>31,300,000</u>	<u>12</u>	<u>333,333</u>	<u>4</u>	<u>683,686</u>	<u>4</u>	<u>141,662</u>	<u>4</u>	<u>500,000</u>	<u>4</u>	<u>13,333</u>	<u>4</u>	<u>1,200,000</u>	<u>4</u>	<u>666,667</u>	<u>4</u>	\$ 35,547,681
Outstanding 9/30/2022	\$ -	0	\$ 10,433,333	-8	\$ 0	0	\$ 0	0	\$ 0	0	\$ -	0	\$ 0	0	\$ -	0	\$ (0)	0	\$ 10,433,334

4 Change every quarter when filing with PUC

**Providence Water
First Quarter Consumption FY 2023
Actual vs Allowed**

DK 4994	<u>Residential</u>	<u>Commercial</u>	<u>Industrial</u>	<u>Wholesale</u>	<u>Total</u>
Allowed Consumption July 2022 - Sept 2022	2,863,043	1,348,027	53,581	4,054,067	8,318,718
Actual Consumption July 2022 - Sept 2022	2,656,232	1,078,808	64,611	4,146,147	7,945,798

**Providence Water
Workforce Status
As of 9/30/2022**

	<u>July</u>	<u>August</u>	<u>September</u>	<u>TOTAL</u>
New Hire	1	1	-	2
Departures	1	1	2	4
Total Filled Positions	245	245	243	733
Active Recruitment	10	14	17	41

**Providence Water
IFR Project Status Report
As of June 30, 2022**

IFR Project	Latest 5 Year Plan			Current Phase			
	Cost Estimate	Funds Expended to Date	Funds Needed for Completion	Current Phase	% Complete	(Projected) Start Date	(Projected) End Date
Lime Feeder Replacement	\$427,492	\$427,492	\$0	Complete	100%	Oct 18	Dec 21
Gainer Dam Spillway Rehabilitation	\$111,453	\$111,453	\$0	Complete	100%	Oct 20	Dec 20
Greenville Ave Pump Station Replacement	\$600,385	\$600,385	\$0	Complete	100%	Apr 19	Jun 21
Ashby Street Pump Station Replacement	\$468,521	\$468,521	\$0	Complete	100%	Jan 19	Dec 20
Replace sand filters	\$3,500,000	\$1,383,279	\$2,116,721	Construction	40%	Apr 21	(Jun 24)
Various Raw Water Supply Facilities Projects	\$300,000	\$124,248	\$175,752			Project is Ongoing	
Reservoir and Dam Inspections and Improvements	\$225,000	\$91,345	\$133,655			Project is Ongoing	
Secondary Reservoir and Dam Inspections and Improvements	\$3,000,000	\$0	\$3,000,000			Project is Ongoing	
Various Treatment Plant Facilities Projects	\$1,250,000	\$0	\$1,250,000			Project is Ongoing	
Process Meter and Lab Equipment Replacement	\$50,000	\$1,478	\$48,522			Project is Ongoing	
Treatment Process and Water Quality Studies	\$2,300,000	\$79,934	\$2,220,066			Project is Ongoing	
Treatment Plant Building Rehabilitation	\$3,000,000	\$1,550,761	\$1,449,239			Project is Ongoing	
SCADA / Control System Improvements	\$1,750,000	\$274,882	\$1,475,118			Project is Ongoing	
Various Storage Facilities Projects	\$3,000,000	\$581,231	\$2,438,769			Project is Ongoing	
Various Pumping Facilities Projects	\$320,000	\$181,795	\$138,205			Project is Ongoing	
102" Aqueduct Fiber Optic Monitoring	\$625,000	\$582,344	\$42,656			Project is Ongoing	
Various Transmission System (16" - 66") Facilities Projects	\$2,000,000	\$338,042	\$1,661,958			Project is Ongoing	
Water Main Rehabilitation	\$115,000,000	\$35,155,797	\$79,844,203			Project is Ongoing	
Various Distribution System Facilities Projects	\$3,500,000	\$1,314,674	\$2,185,326			Project is Ongoing	
Lead Service Replacements	\$6,500,000	\$2,994,895	\$3,505,105			Project is Ongoing	
Various Support System and Facility Improvements	\$1,500,000	\$867,937	\$632,063			Project is Ongoing	
Records Management System Improvements	\$2,000,000	\$719,251	\$1,280,749			Project is Ongoing	
General Planning and Overhead	\$11,000,000	\$4,608,677	\$6,391,323			Project is Ongoing	
Golden View Tank Replacement	\$8,000,000	\$0	\$8,000,000	Design	0%	(Aug 22)	(Dec 22)
Residual System Upgrades	\$30,000,000	\$0	\$30,000,000	Design	0%	(Jul 22)	(Oct 23)
Raw Water Booster Pump Station Building Improvements	\$1,600,000	\$0	\$1,600,000	Planning	0%	(Jul 22)	(Aug 22)
Clarification System Upgrades	\$20,000,000	\$2,465,909.64	\$17,534,090	Planning	90%	Dec 19	(Dec 22)
Western Cranston and Western Johnston Improvements	\$6,000,000	\$0	\$6,000,000	Planning	30%	Jan 22	(Jan 23)
Dean Estates Pump Station Improvements	\$780,000	\$0	\$780,000	Planning	40%	Jan 21	(Aug 22)
Fruit Hill Pump Station Generator Replacement	\$500,000	\$0	\$500,000	Planning	50%	Mar 21	(Sep 22)
SAT (90") Inspection and Improvements	\$7,000,000	\$0	\$7,000,000	Planning	10%	Nov 21	(Jan 24)
STA (78") Inspection and Improvements	\$10,300,000	\$0	\$10,300,000	Planning	70%	Nov 21	(Nov 22)
STA (102") Inspection and Improvements	\$10,000,000	\$0	\$10,000,000	Planning	10%	Nov 21	(Jan 25)
Raw Water Conduits Inspection and Improvements	\$2,800,000	\$15,900	\$2,784,100	Planning	80%	Jan 21	(Dec 22)
Billing System Replacement	\$4,000,000	\$134,367	\$3,865,633	Planning	90%	Sep 21	(Jul 22)
	\$263,407,852	\$55,054,598	\$208,353,254				

Ongoing projects are to accumulate annual budgeted spending of funds and do not have an overall project budget, start date, or an end date.