



STATE OF RHODE ISLAND

DIVISION OF PUBLIC UTILITIES & CARRIERS
89 Jefferson Boulevard
Warwick, Rhode Island 02888
(401) 941-4500
(401) 941-9207 - Fax

December 16, 2022

Via Electronic Mail

Luly Massaro
Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Blvd.
Warwick, RI 02888

RE: Docket No. 22-50-EL - The Narragansett Electric Company's Tariff Advice to Provide RGGI Bill Credits to A-60 Customers

Dear Ms. Massaro:

On behalf of the Division of Public Utilities and Carriers ("Division"), please accept for filing the attached memorandum from the Division's Chief Accountant John Bell that provides the agency's position regarding the above referenced docket.

Thank you for your attention to this submission.

Very truly yours,

/s/ Christy Hetherington

Christy Hetherington, Esq.
Chief of Legal Services
Division of Public Utilities and Carriers

Enclosure

cc: 22-50-EL Service List

Linda George, Esq., Division Administrator
John Spirito, Esq., Division Deputy Administrator
Paul Roberti, Esq., Division Chief Economic and Policy Analyst



STATE OF RHODE ISLAND

DIVISION OF PUBLIC UTILITIES & CARRIERS

Accounting Section
89 Jefferson Boulevard
Warwick, Rhode Island 02888
(401) 941-4500
(401) 941-9248 - Fax

**To: Luly Massaro, Commission Clerk
Rhode Island Public Utilities Commission**

**From: John Bell, Chief Accountant
Division of Public Utilities & Carriers**

Date: December 16, 2022

**Re: Docket No. 22-50-EL - The Narragansett Electric Company's Tariff Advice to
Provide RGGI Bill Credits to A-60 Customers**

On November 23, 2022, The Narragansett Electric Company d/b/a Rhode Island Energy (the "Company") filed with the Public Utilities Commission ("Commission") a tariff advice to create a new tariff for the purpose of governing the use of Regional Greenhouse Gas Initiative ("RGGI") funds to provide customer bill credits for A-60 rate class customers. The purpose of this memo is to provide the Division of Public Utilities and Carriers ("Division") comments on the filing.

The key points of the proposed tariff are as follows:

- Total available RGGI funds for bill credit: \$1.5M.
- Eligibility: Customers enrolled in the A-60 rate class during the November and December 2022 billing periods.
- The bill credit amount will be \$41.46.
- The bill credit will be included on bills issued in February 2023.
- If the total amount of bill credits is less than \$1.5M, the unused funds will be returned to the Office of Energy Resources.
- If the total amount of bill credits exceed \$1.5M, the Company will be allowed to recover the difference through the Revenue Decoupling Mechanism ("RDM").

The Division reviewed the proposed tariff and did not note any concerns. The only potential impact on the general body of ratepayers would be if the total credits exceeded the \$1.5M RGGI allocation. Even if this were to occur, the Division does not believe the amount would be sizable and any impact on rates would be minor since the excess would be recovered from all ratepayers through the RDM over 12 months. Based on our review, the Division recommends the Commission approve the proposed tariff as filed.