280 Melrose Street Providence, RI 02907 Phone 401-784-7263



January 19, 2023

### VIA ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk Rhode Island Public Utilities Commission 89 Jefferson Boulevard Warwick, RI 02888

RE: Docket No. 23-01-EL – Last Resort Service Procurement Plan

Proposed Last Resort Service Rates for the Residential Group for the months of April 2023 through September 2023

Proposed Last Resort Service Rates for the Commercial Group for the months of April 2023 through September 2023

# Proposed Last Resort Service Rates for the Industrial Group for the Months of April 2023 through June 2023

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (the "Company"), enclosed please find the Company's proposed base Last Resort Service ("LRS") rates for the Residential Group for the period of April 1, 2023 through September 30, 2023; the Commercial Group for the period of April 1, 2023 through September 30, 2023; and the Industrial Group for the period of April 1, 2023 through June 30, 2023. The Company respectfully asks that the Public Utilities Commission ("Commission") approve the proposed base LRS rates as filed.

This filing consists of five (5) attachments which are summarized herein. Please be advised that Attachment 4 and Attachment 5 contain confidential and privileged information. As such, the enclosed represents a public redacted version of this filing.<sup>1</sup> An unredacted confidential version of this filing will be sent electronically to the Commission and the Division of Public Utilities and Carriers ("Division") via the Company's encryption software, Files2U.

Pursuant to 810-RICR-00-00-1.3(H)(3) and R.I. Gen. Laws § 38-2-2(4)(B), the Company respectfully requests that the Commission treat the information redacted in the public version as confidential. In support of this request, the Company has enclosed a Motion for Confidential Treatment. In accordance with 810-RICR-00-00-1.3(H)(2), the Company also respectfully

<sup>&</sup>lt;sup>1</sup> The redacted information includes a redacted procurement summary and redacted Transaction Confirmations.

Luly E. Massaro, Commission Clerk Docket No. 23-01-EL - Last Resort Service Procurement Plan January 19, 2023 Page 2 of 3

requests that the Commission make a preliminary finding that the information redacted in the public version is exempt from the mandatory public disclosure requirements of the Rhode Island Access to Public Records Act ("APRA").

The proposed base LRS rates have been calculated in compliance with the Company's Last Resort Service Procurement Plan ("2021 LRS Plan") which was approved by the Commission in Docket No. 4978 at an Open Meeting on July 23, 2020. In part, the proposed base LRS rates are the result of executed power supply contracts ("Transaction Confirmations") which the Company procured through a Request for Proposal issued on December 22, 2022 (the "RFP"). Specifically, through the RFP, the Company solicited the following: Residential Group - 15% of the LRS supply for the period of April 2023 through March 2025; Commercial Group - 15% of the LRS supply for the period of April 2023 through March 2025; and Industrial Group - 100% of the LRS supply for the Industrial Group for period of April 2023 through June 2023. The remaining parts of the proposed base LRS rates are the result of previous solicitations, estimated capacity costs (converted to retail delivery), and on-going spot market purchases.

As indicated above, Rhode Island Energy has enclosed the following attachments for the Commission's information:

**Schedule 1** – The calculation of the retail LRS rates for the Residential, Commercial, and Industrial Groups for the applicable service period.

Schedule 2 – The typical bill analysis.

**Schedule 3** – A copy of the RFP issued by the Company on December 22, 2022 to solicit LRS supply for the Residential Group for the period April 2023 through March 2025; for the Commercial Group for the period April 2023 through March 2025; and for the Industrial Group for the period April 2023 through June 2023.

**Schedule 4** – A redacted summary of the procurement process identifying the key actions taken by Rhode Island Energy to procure LRS for its customers.

The Last Resort Service Procurement Summary includes 26 pages of exhibits entitled:

- Exhibit 1 Load Block Descriptions (1 page)
- Exhibit 2 Indicative Bid Ranking at Wholesale (4 pages)
- Exhibit 3 Indicative Bid Ranking at Retail (4 pages)
- Exhibit 4 Estimated Indicative Prices (1 page)
- Exhibit 5 Final Bid Ranking at Wholesale (4 pages)
- Exhibit 6 Final Bid Ranking at Retail (4 pages)
- Exhibit 7 Estimated Final Prices (1 page)
- Exhibit 8 Summary of Load Block Awards (1 page)
- Exhibit 9 Bidder Key (1 page)

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- Exhibit 10 Bid Premium Estimates (3 pages)
- Exhibit 11 Estimated Retail Rates Based on Final Bid Prices (2 pages)

Schedule 5 – Redacted versions of the executed confidential Transaction Confirmations for the periods April 1, 2023 through March 31, 2025 for the Residential Group; April 1, 2023 through March 31, 2025 for the Commercial Group; and April 1, 2023 through June 30, 2023 for the Industrial Group.

The total LRS rates presented in this filing reflect the LRS Administrative Cost Factor, the LRS Adjustment Factor, and the Renewable Energy Standard Charge currently in effect. The Company will propose revised LRS Administrative Cost Factors, LRS Adjustment Factors, and a revised Renewable Energy Standard Charge in separate filings in February 2023, all with a proposed effective date of April 1, 2023. As a result, a Summary of Rates Tariff (R.I.P.U.C. No. 2096) is not included with this filing. The Company will submit a compliance filing to the Commission after the Commission rules on all proposals for rates effective April 1, 2023.

Thank you for your attention to this filing. If you have any questions concerning this matter, please do not hesitate to contact me at 401-784-4263.

Sincerely,

Cond m

Andrew S. Marcaccio

Enclosures

cc: Docket No. 23-01-EL Service List John Bell, Division (w/confidential attachments)

# The Narragansett Electric Company d/b/a Rhode Island Energy

Proposed Last Resort Service Rate for the Residential Group for the Months of April 2023 through September 2023

Proposed Last Resort Service Rates for the Commercial Group for the Months of April 2023 through September 2023

Proposed Last Resort Service Rates for the Industrial Group for the Months of April 2023 through June 2023

Results of Competitive Procurement: Residential Group: April 2023 through March 2025 Commercial Group: April 2023 through March 2025 Industrial Group: April 2023 through June 2023

January 19, 2023

Submitted to: Rhode Island Public Utilities Commission R.I.P.U.C. Docket No. 23-01-EL

Submitted by:



Schedule 1

The Narragansett Electric Company d/b/a Rhode Island Energy R.I.P.U.C. Docket No. 23-01-EL Schedule 1 Page 1 of 5

### The Narragansett Electric Company d/b/a Rhode Island Energy

Last Resort Service Prices (cents per kWh at retail) Residential Group: April 2023 through September 2023 Commercial Group: April 2023 through September 2023 Industrial Group: April 2023 through June 2023

			Power	Supply			
			¢ per	· kWh			
(1)	Contract Month	1	2	3	4	5	6
(2)	Calendar Month	April	May	June	July	August	September
(3)	Year	2023	2023	2023	2023	2023	2023
	Customer Group						
(4)	Residential (a)	10.408	9.720	8.423	9.150	8.980	8.383
(5)	Commercial Group (a)	10.013	9.670	8.152	8.604	8.417	8.106
(6)	Industrial Group (a)	11.467	10.690	11.308	n/a	n/a	n/a

(a) Monthly prices calculated as the sum of the average cost of supply including estimated capacity costs (converted to retail delivery) as provided in a confidential submission under separate cover. For Residential and Commercial customer groups, monthly prices also include estimated costs of providing 10% of supply for the period April 2023 through September 2023 through spot market purchases.

#### The Narragansett Electric Company d/b/a Rhode Island Energy Summary of Proposed Last Resort Service Rates

**Residential Group** Commercial Group Industrial Group (B-32, G-32, X-01) (A-16 and A-60) (C-06, G-02 and SL) (a) (b) (c) Section 1: Variable Last Resort Service Rates, ¢/kWh (1) April 2023 11.609 12.831 n/a May 2023 11.266 12.054 (2) n/a June 2023 9.748 12.672 (3) n/a (4) July 2023 10.200 n/a n/a (5) August 2023 n/a 10.013 n/a September 2023 9.702 (6) n/a n/a Section 2: Fixed Last Resort Service Rate, ¢/kWh April 2023 through September 2023 9.761 (7)10.385 n/a

(a) Page 3, Line (15) \* 100

(b) Page 4, Line (15) \* 100

(c) Page 5, Line (5) \* 100

#### The Narragansett Electric Company d/b/a Rhode Island Energy Residential Group Last Resort Service Rate (Rates A-16 and A-60 ) Based on Weighted Average Effective Last Resort Service Prices April 2023 through September 2023

	Section 1: Percentage of Residential Customer kWhs Attributable to Last Resort Service							
(1)	Residential Group Last Resort Service kWhs - December 2022			208,169,126				
(2)	Total Residential Group kWhs - December 2022			222,707,568				
(3)	Percentage of Residential Group Last Resort Service kWhs to Total Residential Customer kWhs			93.47%				
	Section 2: Projected Residential Group Last Resort Service kWhs	2023 <u>April</u> (a)	2023 <u>May</u> (b)	2023 <u>June</u> (c)	2023 <u>July</u> (d)	2023 <u>August</u> (e)	2023 <u>September</u> (f)	<u>Total</u> (g)
(4)	Projected Total Company Residential Group kWhs	242,956,004	199,159,940	235,107,486	313,757,564	336,136,008	300,889,148	1,628,006,150
(5)	Percentage of Residential Group Last Resort Service kWhs to Total Residential Customer kWhs	<u>93.47%</u>	<u>93.47%</u>	<u>93.47%</u>	<u>93.47%</u>	<u>93.47%</u>	<u>93.47%</u>	
(6)	Projected Residential Group Last Resort Service kWhs	227,090,977	186,154,796	219,754,967	293,269,195	314,186,327	281,241,087	1,521,697,349
	Section 3: Weighted Average Residential Group Last Resort Service Charge							
(7)	Projected Residential Group Last Resort Service kWhs	227,090,977	186,154,796	219,754,967	293,269,195	314,186,327	281,241,087	1,521,697,349
(8)	Estimated Residential Group Last Resort Service Price per kWh	\$0.10408	\$0.09720	\$0.08423	<u>\$0.09150</u>	<u>\$0.08980</u>	\$0.08383	
(9)	Projected Residential Group Last Resort Service Cost	\$23,635,629	\$18,094,246	\$18,509,961	\$26,834,131	\$28,213,932	\$23,576,440	<u>\$138,864,339</u>
(10)	Weighted Average Residential Group Base Last Resort Service Charge							\$0.09125
<ul> <li>(11)</li> <li>(12)</li> <li>(13)</li> <li>(14)</li> <li>(15)</li> </ul>	Weighted Average Last Resort Service Base Rate per kWh Last Resort Service Administrative Cost Factor Last Resort Adjustment Factor Renewable Energy Standard Charge Total Estimated Residential Group Last Resort Service Rate per kWh							\$0.09125 \$0.00233 (\$0.00318) <u>\$0.00721</u> \$0.09761
(16)	Currently Effective Residential Group Last Resort Service Rate							\$0.17785
(17)	Proposed Decrease to Residential Group Last Resort Service Rate							(\$0.08024)

(1) Per Company revenue reports (Rates A-16 and A-60) - December 2022

(2) Per Company revenue reports (Rates A-16 and A-60) - December 2022

(3) Line (1) ÷ Line (2), rounded to four decimal places

(4) Per Company forecast for Residential Group rates

(5) Line (3)

Line (4) x Line (5) (6)

- (7) Line (6)
- Page 1, Line (4) ÷ 100 (8)
- (9) Line (7) x Line (8)

(10) Line (9), Column (g) ÷ Line (7), Column (g), truncated after 5 decimal places (11) Line (10)

(12) per Summary of Rates, Last Resort Service, RIPUC No. 2096, effective 1/1/23

(13) per Summary of Rates, Last Resort Service, RIPUC No. 2096, effective 1/1/23

(14) per Summary of Rates, Last Resort Service, RIPUC No. 2096, effective 1/1/23

(15) Sum of Lines (11) through (14)

- (16) per Summary of Rates, Last Resort Service, RIPUC No. 2096, effective 1/1/23
- (17) Line (15) Line (16)

#### The Narragansett Electric Company d/b/a Rhode Island Energy Commercial Group Last Resort Service Rates (Rates C-06, G-02 and SL) Based on Weighted Average Effective Last Resort Service Prices April 2023 through September 2023

	Section 1: Percentage of Commercial Group kWhs Attributable to Last Resort Service							
(1)	Commercial Group Last Resort Service kWhs - December 2022			77,786,069				
(2)	Total Commercial Group kWhs - December 2022			145,897,956				
(3)	Percentage of Commercial Group Last Resort Service kWhs to Total Commercial Customer kWhs			53.32%				
	Section 2: Projected Commercial Group Last Resort Service kWhs	2023	2023	2023	2023	2023	2023	
		<u>April</u> (a)	<u>May</u> (b)	June (c)	<u>July</u> (d)	<u>August</u> (e)	September (f)	<u>Total</u> (g)
(4)	Projected Total Company Commercial Group kWhs	156,503,865	147,657,748	155,283,519	178,989,714	185,663,400	175,934,527	1,000,032,773
(5)	Percentage of Commercial Group Last Resort Service kWhs to Total Commercial Customer kWhs	<u>53.32%</u>	53.32%	53.32%	<u>53.32%</u>	<u>53.32%</u>	53.32%	
(6)	Projected Commercial Group Last Resort Service kWhs	83,447,861	78,731,111	82,797,172	95,437,316	98,995,725	93,808,290	533,217,475
	Section 3: Weighted Average Commercial Group Last Resort Service Charge							
(7)	Projected Commercial Group Last Resort Service kWhs	83,447,861	78,731,111	82,797,172	95,437,316	98,995,725	93,808,290	533,217,475
(8)	Estimated Commercial Group Last Resort Service Price per kWh	<u>\$0.10013</u>	<u>\$0.09670</u>	<u>\$0.08152</u>	<u>\$0.08604</u>	<u>\$0.08417</u>	<u>\$0.08106</u>	
(9)	Projected Commercial Group Last Resort Service Cost	\$8,355,634	\$7,613,298	\$6,749,625	\$8,211,427	\$8,332,470	\$7,604,100	<u>\$46,866,554</u>
(10)	Weighted Average Commercial Group Base Last Resort Service Charge							\$0.08789
(11) (12) (13) (14) (15)	Monthly and Weighted Average Last Resort Service Base Price per kWh Last Resort Service Administrative Cost Factor Last Resort Adjustment Factor Renewable Energy Standard Charge Total Estimated Last Resort Service Price per kWh	\$0.10013 \$0.00210 \$0.00665 <u>\$0.00721</u> \$0.11609	\$0.09670 \$0.00210 \$0.00665 <u>\$0.00721</u> \$0.11266	\$0.08152 \$0.00210 \$0.00665 <u>\$0.00721</u> \$0.09748	\$0.08604 \$0.00210 \$0.00665 <u>\$0.00721</u> \$0.10200	\$0.08417 \$0.00210 \$0.00665 <u>\$0.00721</u> \$0.10013	\$0.08106 \$0.00210 \$0.00665 <u>\$0.00721</u> \$0.09702	\$0.08789 \$0.00210 \$0.00665 <u>\$0.00721</u> \$0.10385
(16)	Currently Effective Commercial Group Last Resort Service Charge							\$0.18279
(17)	Proposed Decrease to Commercial Group Last Resort Service Rate							(\$0.07894)

(1) Per Company revenue reports (Rates C-06, G-02 and SL) - December 2022

(2) Per Company revenue reports (Rates C-06, G-02 and SL) - December 2022

(3) Line (1) ÷ Line (2), rounded to four decimal places

(4) Per Company forecast for Commercial Group rates

(5) Line (3)

(6) Line (4) x Line (5)

(7) Line (6)

- (8) Page 1, Line (5) ÷ 100
- (9) Line (7) x Line (8)

(10) Line (9), Column (g) + Line (7), Column (g), truncated after 5 decimal places

(11) Line (8) for monthly prices and Line (10) for weighted average price

(12) per Summary of Rates, Last Resort Service, RIPUC No. 2096, effective 1/1/23

(13) per Summary of Rates, Last Resort Service, RIPUC No. 2096, effective 1/1/23

(14) per Summary of Rates, Last Resort Service, RIPUC No. 2096, effective 1/1/23

(15) Sum of Lines (11) through (14)

(16) per Summary of Rates, Last Resort Service, RIPUC No. 2096, effective 1/1/23

(17) Line (15) Column (g) - Line (16)

# The Narragansett Electric Company d/b/a Rhode Island Energy Industrial Group Last Resort Service Rates

(Rates B-32, G-32, and X-01) April 2023 through June 2022

		<u>April 2023</u>	<u>May 2023</u>	June 2023
(1)	Industrial Group Last Resort Service Rate per kWh	\$0.11467	\$0,10690	\$0.11308
(1) (2)	Last Resort Service Administrative Cost Factor	\$0.00268	\$0.00268	\$0.00268
(3)	Last Resort Adjustment Factor	\$0.00375	\$0.00375	\$0.00375
(4)	Renewable Energy Standard Charge	\$0.00721	<u>\$0.00721</u>	<u>\$0.00721</u>
(5)	Total Industrial Group Last Resort Service Rate per kWh	\$0.12831	\$0.12054	\$0.12672

- (1) Page 1, Line  $(6) \div 100$
- (2) per Summary of Rates, Last Resort Service, RIPUC No. 2096, effective 1/1/23
- (3) per Summary of Rates, Last Resort Service, RIPUC No. 2096, effective 1/1/23
- (4) per Summary of Rates, Last Resort Service, RIPUC No. 2096, effective 1/1/23
- (5) sum of Lines (1) through (4)

Schedule 2

#### The Narragansett Electric Company Calculation of Monthly Typical Bill Total Bill Impact of Proposed Rates Applicable to A-16 Rate Customers

		Rates Effective	January 1, 20	)23	Pi	oposed Rates Ef	fective April 1	, 2023		\$ Increa	se (Decrease)		Ir	ncrease (Decrease	e) % of Total Bi	11	Percentage
Monthly	Delivery	Supply			Delivery	Supply			Delivery	Supply			Delivery	Supply			of Customers
kWh	Services	Services	GET	Total	Services	Services	GET	Total	Services	Services	GET	Total	Services	Services	GET	Total	
(a)	(b)	(c)	(d)	(e) = (a) + (b) + (c)	(f)	(g)	(h)	(i) = (f) + (g) + (h)	(j) = (f) - (b)	(k) = (g) - (c)	(l) = (h) - (d)	(m) = (j) + (k) + (l)	(n) = (j) / (e)	(o) = (k) / (e)	(p) = (l) / (e)	(q) = (m) / (e)	(r)
150	\$17.57	\$26.68	\$1.84	\$46.09	\$23.57	\$14.64	\$1.59	\$39.80	\$6.00	(\$12.04)	(\$0.25)	(\$6.29)	13.0%	-26.1%	-0.5%	-13.6%	30.1%
300	\$32.78	\$53.36	\$3.59	\$89.73	\$38.78	\$29.28	\$2.84	\$70.90	\$6.00	(\$24.08)	(\$0.75)	(\$18.83)	6.7%	-26.8%	-0.8%	-21.0%	12.9%
400	\$42.91	\$71.14	\$4.75	\$118.80	\$48.91	\$39.04	\$3.66	\$91.61	\$6.00	(\$32.10)	(\$1.09)	(\$27.19)	5.1%	-27.0%	-0.9%	-22.9%	11.6%
500	\$53.05	\$88.93	\$5.92	\$147.90	\$59.05	\$48.81	\$4.49	\$112.35	\$6.00	(\$40.12)	(\$1.43)	(\$35.55)	4.1%	-27.1%	-1.0%	-24.0%	9.6%
600	\$63.18	\$106.71	\$7.08	\$176.97	\$69.18	\$58.57	\$5.32	\$133.07	\$6.00	(\$48.14)	(\$1.76)	(\$43.90)	3.4%	-27.2%	-1.0%	-24.8%	7.7%
700	\$73.32	\$124.50	\$8.24	\$206.06	\$79.32	\$68.33	\$6.15	\$153.80	\$6.00	(\$56.17)	(\$2.09)	(\$52.26)	2.9%	-27.3%	-1.0%	-25.4%	19.0%
1,200	\$123.99	\$213.42	\$14.06	\$351.47	\$129.99	\$117.13	\$10.30	\$257.42	\$6.00	(\$96.29)	(\$3.76)	(\$94.05)	1.7%	-27.4%	-1.1%	-26.8%	6.89
2.000	\$205.07	\$355.70	\$23.37	\$584.14	\$211.07	\$195.22	\$16.93	\$423.22	\$6.00	(\$160.48)	(\$6.44)	(\$160.92)	1.0%	-27.5%	-1.1%	-27.5%	2.39

	Rates Effective	e January 1, 2023	Proposed Rates Effective April 1, 2023	Line Item on Bill
		(s)	(t)	
<ol> <li>Distribution Customer Charge</li> </ol>		\$0.00	\$6.00	Customer Charge
(2) LIHEAP Enhancement Charge		\$0.79	\$0.79	LIHEAP Enhancement Charge
(3) Renewable Energy Growth Program Charge		\$1.58	\$1.58	RE Growth Program
(4) Distribution Charge (per kWh)		\$0.04580	\$0.04580	
(5) Operating & Maintenance Expense Charge		\$0.00211	\$0.00211	
(6) Operating & Maintenance Expense Reconciliation Factor		\$0.00000	\$0.00000	
(7) CapEx Factor Charge		\$0.00639	\$0.00639	
(8) CapEx Reconciliation Factor		(\$0.00089)	(\$0.00089)	
(9) Revenue Decoupling Adjustment Factor		(\$0.00003)	(\$0.00003)	Distribution Energy Charge
(10) Pension Adjustment Factor		(\$0.00045)	(\$0.00045)	
(11) Storm Fund Replenishment Factor		\$0.00788	\$0.00788	
(12) Arrearage Management Adjustment Factor		\$0.00007	\$0.00007	
(13) Performance Incentive Factor		\$0.00012	\$0.00012	
(14) Low Income Discount Recovery Factor		\$0.00238	\$0.00238	
(15) Long-term Contracting for Renewable Energy Charge		(\$0.00267)	(\$0.00267)	
(16) Net Metering Charge		\$0.00488	\$0.00488	Renewable Energy Distribution Charge
(17) Base Transmission Charge		\$0.03524	\$0.03524	
(18) Transmission Adjustment Factor		\$0.00095	\$0.00095	Transmission Charge
(19) Transmission Uncollectible Factor		\$0.00046	\$0.00046	
(20) Base Transition Charge		\$0.00000	\$0.00000	T :: 01
(21) Transition Adjustment		\$0.00018	\$0.00018	Transition Charge
(22) Energy Efficiency Program Charge		(\$0.00107)	(\$0.00107)	Energy Efficiency Programs
(23) Last Resort Service Base Charge		\$0.17149	\$0.09125	
(24) LRS Adjustment Factor		(\$0.00318)	(\$0.00318)	Supply Services Energy Charge
(25) LRS Adminstrative Cost Adjustment Factor		\$0.00233	\$0.00233	Supply Services Energy Charge
(26) Renewable Energy Standard Charge		\$0.00721	\$0.00721	
Line Item on Bill				
(27) Customer Charge		\$0.00	\$6.00	
(28) LIHEAP Enhancement Charge		\$0.79	\$0.79	
(29) RE Growth Program		\$1.58	\$1.58	
(30) Transmission Charge	kWh x	\$0.03665	\$0.03665	
(31) Distribution Energy Charge	kWh x	\$0.06338	\$0.06338	
(32) Transition Charge	kWh x	\$0.00018	\$0.00018	
(33) Energy Efficiency Programs	kWh x	(\$0.00107)	(\$0.00107)	
(34) Renewable Energy Distribution Charge	kWh x	\$0.00221	\$0.00221	
(35) Supply Services Energy Charge	kWh x	\$0.17785	\$0.09761	

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023

Column (t): Line (23) per Schedule 1, Page 3, Line (10), Column (g). All other rates per Summary of Retail Delivery Service Rates, R.L.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.L.P.U.C. No. 2096, effective 1/1/2023

The Narragansett Electric Company d/b/a Rhode Island Energy R.I.P.U.C. Docket No. 23-01-EL Schedule 2 Page 1 of 6

# The Narragansett Electric Company Calculation of Monthly Typical Bil Total Bill Impact of Propose Rates Applicable to A-60 Rate Customer

			Rates Effective.	January 1, 2023					Proposed Rates Eff	ective April 1, 2	023			\$ Increase (D	Decrease)		li	ncrease (Decreas	se) % of Total Bi	ill	Percentage
Monthly	Delivery	Supply	Low Income	Discounted			Delivery	Supply	Low Income	Discounted			Delivery	Supply			Delivery	Supply			of Customers
kWh	Services	Services	Discount	Total	GET	Total	Services	Services	Discount	Total	GET	Total	Services	Services	GET	Total	Services	Services	GET	Total	
			(d) = [(b)+(c)] x.	(e) = (b) + (c)						(k) = (h) + (i)			(n) = [(h)+(j)] -			(q) = (n) + (o)					
(a)	(b)	(c)	.25	+ (d)	(f)	(g) = (e) + (f)	(h)	(i)	(j) = [(h)+(i)] x25	+ (j)	(1)	(m) = (k) + (l)	[(b)+(d)]	(o) = (i) - (c)	(p) = (l) - (f)	+ (p)	(r) = (n) / (g)	(s) = (o) / (g)	(t) = (p) / (g)	(u) = (q) / (g)	(v)
150	\$17.22	\$26.68	(\$10.98)	\$32.92	\$1.37	\$34.29	\$23.22	\$14.64	(\$9.47)	\$28.39	\$1.18	\$29.57	\$7.51	(\$12.04)	(\$0.19)	(\$4.72)	21.9%	-35.1%	-0.6%	-13.8%	32.1%
300	\$32.06	\$53.36	(\$21.36)	\$64.06	\$2.67	\$66.73	\$38.06	\$29.28	(\$16.84)	\$50.50	\$2.10	\$52.60	\$10.52	(\$24.08)	(\$0.57)	(\$14.13)	15.8%	-36.1%	-0.9%	-21.2%	15.4%
400	\$41.96	\$71.14	(\$28.28)	\$84.82	\$3.53	\$88.35	\$47.96	\$39.04	(\$21.75)	\$65.25	\$2.72	\$67.97	\$12.53	(\$32.10)	(\$0.81)	(\$20.38)	14.2%	-36.3%	-0.9%	-23.1%	12.5%
500	\$51.86	\$88.93	(\$35.20)	\$105.59	\$4.40	\$109.99	\$57.86	\$48.81	(\$26.67)	\$80.00	\$3.33	\$83.33	\$14.53	(\$40.12)	(\$1.07)	(\$26.66)	13.2%	-36.5%	-1.0%	-24.2%	9.6%
600	\$61.75	\$106.71	(\$42.12)	\$126.34	\$5.26	\$131.60	\$67.75	\$58.57	(\$31.58)	\$94.74	\$3.95	\$98.69	\$16.54	(\$48.14)	(\$1.31)	(\$32.91)	12.6%	-36.6%	-1.0%	-25.0%	7.2%
700	\$71.65	\$124.50	(\$49.04)	\$147.11	\$6.13	\$153.24	\$77.65	\$68.33	(\$36.50)	\$109.48	\$4.56	\$114.04	\$18.54	(\$56.17)	(\$1.57)	(\$39.20)	12.1%	-36.7%	-1.0%	-25.6%	16.4%
1,200	\$121.13	\$213.42	(\$83.64)	\$250.91	\$10.45	\$261.36	\$127.13	\$117.13	(\$61.07)	\$183.19	\$7.63	\$190.82	\$28.57	(\$96.29)	(\$2.82)	(\$70.54)	10.9%	-36.8%	-1.1%	-27.0%	5.2%
2,000	\$200.31	\$355.70	(\$139.00)	\$417.01	\$17.38	\$434.39	\$206.31	\$195.22	(\$100.38)	\$301.15	\$12.55	\$313.70	\$44.62	(\$160.48)	(\$4.83)	(\$120.69)	10.3%	-36.9%	-1.1%	-27.8%	1.6%

(v)         (v)         (v)           (1)         Discholan Charge         (3,0)         Cateerer Charge           (2)         Hizzer Schwarer Growph Cynger Charge         (3,1)         (3,1)         Stateward Interpret Growph Cynger Charge         (3,1)           (3)         Revealer Growph Cynger Charge         (3,0)         (3,0)         (3,0)           (4)         Dischward Charge Growph Cynger Charge         (3,0)         (3,0)         (3,0)           (5)         Operating & Maintennice Lynew Reconciliation Factor         (3,0)         (3,0)         (3,0)           (5)         Operating & Maintennice Lynew Reconciliation Factor         (3,0)         (3,0)         (3,0)           (6)         Operating & Maintennice Lynew Reconciliation Factor         (10,0)         (3,0)         (3,0)           (1)         Preform Advisorm Factor         (10,0)         (3,0)         (3,0)         (3,0)           (1)         Preform Advisorm Factor         (3,0)         (3,0)         (3,0)         (3,0)           (1)         Preform Advisorm Factor         (3,0)         (3,0)         (3,0)         (3,0)           (1)         Preform Advisorm Factor         (3,0)         (3,0)         (3,0)         (3,0)         (3,0)         (3,0)         (3,0)		Rates Effective January 1, 2023	Proposed Rates Effective April 1, 2023	Line Item on Bill
1)       HilleA Pelancement Charge       \$0.79       LHIEA Pelancement Charge         0)       Reveale Congr Goode Program Charge       \$1.58       E Growkhorgam         (4)       Discharise Congr Goode Program Charge       \$0.0021       \$0.0021         (5)       Operating & Maintenanc Expense Reconcitation Factor       \$0.0003       \$0.0003         (7)       CpcIp Expence Charge       \$0.0003       \$0.0003       \$0.0003         (7)       CpcIp Expence Charge       \$0.0003       \$0.0003       \$0.0003         (7)       CpcIp Expence Charge       \$0.0003       \$0.0003       \$0.0003         (8)       Revence Decouping Adjustment Factor       \$0.0003       \$0.0003       \$0.0003         (10)       Revence Decouping Adjustment Factor       \$0.0001       \$0.0001       \$0.0001         (10)       Revence Decouping Adjustment Factor       \$0.0001       \$0.0001       \$0.0001         (10)       Revence Decouping Adjustment Factor       \$0.0001       \$0.00027       \$0.0001         (10)       Revence Decouping Factor       \$0.00048       \$0.00027       \$0.00027         (11)       Long Terms Factor       \$0.00045       \$0.00027       \$0.00027         (12)       Long Terms Factor       \$0.00045       \$0.00027		(w)	(x)	
1)         Servel Energy Growth Program Charge         51.8         FE Growth Program           6)         Diothystic Charge Growth Program Charge         50.0021         50.0021           6)         Operating & Muitemene Expense Charge         50.0000         50.0000           7)         CapEx Factor Charge         50.0000         50.0000           7)         CapEx Factor Charge         50.0008         60.0008           6)         Capex Enconciliation Factor         60.00045         60.00003         Distribution Energy Charge           (1)         Norm Fault Replenishment Factor         50.0005         60.0007         100.0007           (2)         Arrange Mangement Adjustemer Factor         50.0007         50.0007         100.0007           (2)         Arrange Mangement Adjustemer Factor         50.0007         50.0007         50.0007           (3)         Areder Mangement Adjustemer Factor         50.0007         60.00267         Reavable Energy Distribution Charge           (1)         Laor Income Mangement Adjustemer Factor         50.0007         State Tamanision Charge         50.0008           (1)         Laor Income Gratemer Factor         50.0007         State Tamanision Charge         50.0007           (1)         Laor Income Gratenere Factor         50.0001 <td< td=""><td><ol> <li>Distribution Customer Charge</li> </ol></td><td>\$0.00</td><td>\$6.00</td><td>Customer Charge</td></td<>	<ol> <li>Distribution Customer Charge</li> </ol>	\$0.00	\$6.00	Customer Charge
(4) Distribution Charge (or Wh)         50.4580         50.4580           (5) Openting & Maintennes Expense Charge         50.00001         50.00001           (6) Openting & Maintennes Expense Charge         50.00003         50.00039           (7) CapEis Reconciliation Factor         (50.00089)         (50.0008)           (8) CapEis Reconciliation Factor         (50.0005)         (50.0005)           (9) Revense Deconging Adjustment Factor         (50.0005)         (50.0005)           (10) Some Tand Expension Adjustment Factor         50.0007         (50.0007)           (11) Some Tand Expension Adjustment Factor         50.0007         50.0007           (12) Arrange Management Adjustment Factor         50.0007         50.0007           (13) Derformate Methemer Steretor         50.0007         50.0007           (14) Lew Income Discount Recovery Factor         50.0007         (50.0027)           (15) Long-term Contrasting for Remewabe Earcy Charge         50.0005         Tansmission Charge           (16) Net Metring Charge         50.0005         50.0007           (17) Base Transmission Charge         50.0001         Tansmission Charge           (19) Transmission Charge         50.0001         Tansmission Charge           (19) Transmission Charge         50.0001         Tansmission Charge           (1	(2) LIHEAP Enhancement Charge	\$0.79	\$0.79	LIHEAP Enhancement Charge
(4) Distribution Charge (or Wh)         50.4580         50.4580           (5) Openting & Maintennes Expense Charge         50.00001         50.00001           (6) Openting & Maintennes Expense Charge         50.00003         50.00039           (7) CapEis Reconciliation Factor         (50.00089)         (50.0008)           (8) CapEis Reconciliation Factor         (50.0005)         (50.0005)           (9) Revense Deconging Adjustment Factor         (50.0005)         (50.0005)           (10) Some Tand Expension Adjustment Factor         50.0007         (50.0007)           (11) Some Tand Expension Adjustment Factor         50.0007         50.0007           (12) Arrange Management Adjustment Factor         50.0007         50.0007           (13) Derformate Methemer Steretor         50.0007         50.0007           (14) Lew Income Discount Recovery Factor         50.0007         (50.0027)           (15) Long-term Contrasting for Remewabe Earcy Charge         50.0005         Tansmission Charge           (16) Net Metring Charge         50.0005         50.0007           (17) Base Transmission Charge         50.0001         Tansmission Charge           (19) Transmission Charge         50.0001         Tansmission Charge           (19) Transmission Charge         50.0001         Tansmission Charge           (1	(3) Renewable Energy Growth Program Charge	\$1.58	\$1.58	RE Growth Program
(5) Openting & Maintenace Expense Reconciliation Factor         500001         500000           (6) Openting & Maintenace Expense Reconciliation Factor         5000003         5000053           (7) Capie Factor Charge         5000003         5000054           (8) Capie T. Reconciliation Factor         5000003         5000054           (9) Rescan Expensition Factor         5000005         5000054           (10) Pensica Alguistment Factor         500007         500007           (12) Arreange Maintenace Factor         500007         500007           (13) Areformance Incentive Factor         5000007         500007           (14) Low Income Spectra Factor         5000007         5000007           (15) Long-term Contancing for Recorable Earcy Charge         630007         5000007           (16) Na Metering Charge         500007         5000007           (15) Inconstruction Graft Graft Recorable Earcy Charge         630007         500007           (16) Na Metering Charge         500005         500005         Tannision Charge           (17) Base Transmissing Charge         500007         500007         Tannision Charge           (18) Transmissing Charge         500007         500007         Tannision Charge           (18) Transmissing Charge         5000018         Tannision Charge         500017		\$0.04580	\$0.04580	×
io)         Openang & Maintenne Expense Reconcilation Factor         \$0,0000;           i)         CapEA Reconcilation Factor         \$0,0000;         \$0,0000;           (0)         CapEA Reconcilation Factor         \$0,0000;         \$0,0000;         \$0,0000;           (0)         Reverse Deconging Adjustment Factor         \$0,0000;         \$0,0000;         \$0,0000;           (1)         Som Fand Replonsiment Factor         \$0,0000;         \$0,0000;         \$0,0000;           (1)         Som Fand Replonsiment Factor         \$0,0000;         \$0,0000;         \$0,0000;           (1)         Som Fand Replonsiment Factor         \$0,0000;         \$0,0000;         \$0,0000;           (1)         Norm Factor         \$0,0000;         \$0,0000;         \$0,0000;           (1)         Norm Factor         \$0,0000;         \$0,0000;         \$0,0000;           (1)         Norm Camely Encyr Charge         \$0,0000;         \$0,0000;         \$0,0000;           <				
17. Optic Factor Charge         5000639         5000539           18. Optic Reconciliation Factor         60000030         60000030         60000030           10. Posica Adjustment Factor         60000031         60000030         60000030           10. Sum Fund Replexibilitement Factor         6000007         8000078         800078           12. Journage Management Adjustment Factor         5000012         8000012         8000012           13. Pedromance Incentive Factor         50000012         8000012         8000012           14. Lew Incentive Factor         50000012         8000012         8000012           15. Incentive Factor         5000001         800002         8000012           15. Incentive Factor         5000007         (Startege Chartege)         8000820           16. Montering Charge         500005         8000021         8000000           17. Boartering Charge         500004         \$00007         Farensition Charge           18. Transition Charge         5000015         \$000018         Farensition Charge           19. Transition Charge         5000015         \$000018         Farensition Charge           19. Transition Charge         5000015         \$000018         Farensition Charge           10. Stared factor String Charge         5000015		\$0.00000	\$0.00000	
(8)         Gipt Rescuellar factor         (50,0008)         (50,0008)           (9)         Revene Decoupling Adjustment Factor         (50,0004)         (50,0004)           (10)         Postion Adjustment Factor         (50,0004)         (50,0004)           (11)         Storm Fact Replenishment Factor         50,0007         50,0007           (12)         Parton multic Hactor         50,0007         50,0007           (13)         Parton multic Hactor         50,0007         50,0007           (14)         Low Income Discount Recovery Factor         50,0000         50,0007           (15)         Long-term Contincting for Renewable Energy Charge         50,0008         50,0008           (16)         Net Atterniz Charge         50,0008         50,0008           (17)         Base Transmission Charge         50,0008         50,0008           (18)         Transmission Charge         50,0000         50,0009         Transmission Charge           (19)         Transmission Charge         50,00001         50,00016         Energy Enficiency Pograms           (21)         Energy Enficiency Pogram Charge         50,00018         50,00018         Transmission Charge           (22)         Energy Enficiency Pogram Charge         50,00018         50,00018         S0,		\$0.00639	\$0.00639	
(9)         Revaue Decoupling Adjustmee Factor         (50,0003)         Distribution Energy Charge           (10)         Review Adjustmee Tactor         50,00078         50,00078           (12)         Arrenarge Management Adjustment Factor         50,00073         50,00078           (13)         Performance Incentive Factor         50,00001         50,00001           (14)         Arrenarge Management Adjustment Factor         50,00002         50,00001           (15)         Incegrence Revelow Factor         50,00007         Revelow Energy Distribution Charge           (15)         Incegrence Revelow Factor         50,00027         Revelow Energy Distribution Charge           (16)         Medering Charge         50,00027         Revelow Energy Distribution Charge           (16)         Medering Charge         50,00027         Revelow Energy Distribution Charge           (19)         Tansition Adjustment Factor         50,0004         50,0004           (19)         Tansition Adjustment Factor         50,00007         S0,00007         Tansition Charge           (20)         Baser Tansition Charge         50,00017         S0,00017         Energy Efficiency Programs           (21)         Tansition Adjustment Factor         50,00017         S0,00017         Energy Efficiency Program		(\$0.00089)	(\$0,00089)	
(10) Persion Adjustment Factor         (20,00045)         (20,00045)           (11) Stores Funde Persionsen (20,0007)         \$0,00078         \$0,0007           (12) Arcenage Maagement Adjustment Factor         \$0,0007         \$0,0007           (13) Performance Incentive Factor         \$0,00007         \$0,00007           (14) Low Income Discount Recorvey Factor         \$0,0000         \$0,0000           (15) Long-term Contracting for Renevable Energy Charge         \$0,0000         \$0,0000           (16) Net Metering Charge         \$0,00027)         \$0,0000         Renevable Energy Distribution Charge           (16) Net Metering Charge         \$0,00026         \$0,00005         Transmission Charge           (17) Base Transmission Charge         \$0,00045         \$0,00005         Transmission Charge           (18) Transmission Adjustment Factor         \$0,00006         \$0,00000         Transmission Charge           (19) Transmission Charge         \$0,00017         \$0,000107         Energy Efficiency Porgrams           (21) Energy Efficiency Porgrams         \$0,00023         \$0,0012         \$0,0017           (22) Energy Efficiency Porgrams         \$0,0023         \$0,0021         \$0,0021           (22) Energy Efficiency Porgrams         \$0,0023         \$0,0021         \$0,0021           (23) Last Reout Service Base Charge				Distribution Energy Charge
11) Storn Fund Replenishment Factor         \$0,0078         \$0,0078           12) Arcange Management Adjustment Factor         \$0,0007         \$0,0001           13) Performance Incentive Factor         \$0,0001         \$0,0001           14) Low Income Discount Recovery Factor         \$0,00027)         \$0,00027)         \$0,00027)           15) Long-term Constructing for Renewable Energy Distribution Charge         \$0,0048         \$0,0048           17) Base Transmission Adjustment Factor         \$0,00046         \$0,00095         Transmission Charge           19) Transmission Incollectible Factor         \$0,00046         \$0,00008         Transmission Charge           10) Tasser Since Marge         \$0,00018         \$0,00017         Energy Efficiency Program Sing           12) Lag Read Since Marge         \$0,00018         \$0,00017         Energy Efficiency Program Sing           12) Lag Read Since Marge         \$0,00018         \$0,00017         Energy Efficiency Program Sing           13) Lag Read Since Marge         \$0,00017         \$0,0017         Energy Efficiency Program Sing           14) Line No Bil         Since Name Since Charge         \$0,00723         \$0,00721           14) Line No Bil         Since Name Since Charge         \$0,00721         \$0,00721           15) Ling Advingment Facto         \$0,00721         \$0,00721				60 G
12) Areange Mangenent Aljustment Factor       \$0,0007         (13) Performance Incentive Factor       \$0,0001         (14) Low Income Discount Recovery Factor       \$0,0000         (15) Long-term Contracting for Renewable Energy Charge       \$0,00048         (16) Net Merice Charge       \$0,00048         (17) Base Transmission Charge       \$0,00048         (18) Transmission Adjustment Factor       \$0,00048         (19) Transmission Adjustment Factor       \$0,00005         (18) Transmission Adjustment Factor       \$0,00006         (19) Transmission Adjustment Factor       \$0,00006         (19) Transmission Adjustment Factor       \$0,00017         (20) Base Transmission Adjustment Factor       \$0,00017         (21) Transmission Adjustment Factor       \$0,00017         (22) Energy Efficiency Program Charge       \$0,00107         (23) Last Reso Facility Base Factor       \$0,0017         (24) I& SA djustment Facto       \$0,00138         (25) Like Adjustment Factor       \$0,00138         (26) Renewable Energy Standar Charge       \$0,0017         (27) Line non Bil       \$0,00023         (28) UIE AP Enhancement Charge       \$0,0023         (29) RE Growt Program       \$1,58         (20) RE Growt Program       \$1,58         (20) RE Grow				
13) Performance Incentive Factor         \$0.0001         \$0.0001           14) Low Income Discount Recovery Factor         \$0.0000         \$0.0000           15) Long-term Contracting for Renewable Energy Charge         \$0.00267)         Renewable Energy Distribution Charge           (16) Net Metring Charge         \$0.00283         \$0.00488         \$0.00488           (17) Base Transmission Adjustment Factor         \$0.0005         \$0.0005         Transmission Charge           (18) Transmission Adjustment Factor         \$0.0000         \$0.0000         \$0.0000           (19) Transmission Adjustment Factor         \$0.00006         \$0.0000         \$0.0000           (21) Energy Efficiency Program Charge         \$0.00017)         \$0.00017         Energy Efficiency Programs           (22) Energy Efficiency Program Charge         \$0.00017)         \$0.00017         Energy Efficiency Programs           (22) Energy Efficiency Program Charge         \$0.0017)         \$0.0017         Energy Efficiency Programs           (23) Lark Sord Service Base Charge         \$0.0017         \$0.0018         \$0.0017           (24) Lark Adjustment Facto         \$0.0023         \$0.0023         \$0.0023           (25) Lark Sord Service Base Charge         \$0.0023         \$0.0021         \$0.0017           (25) Lark Sord Service Base Charge         \$0.0023				
1/4         Low Income Discount Recovery Factor         50 00000           1(5)         Low Income Discount Recovery Factor         (50 00267)         Renewable Energy Distribution Charge           1(5)         Low Income Discount Recovery Factor         (50 00267)         (50 00267)         Renewable Energy Distribution Charge           1(7)         Base Transmission Charge         50 03524         50 00095         Transmission Charge           1(8)         Transmission Adjustment Factor         50 00006         50 00006         Transmission Charge           2(1)         Transmission Adjustment Factor         50 00006         50 00000         Transmission Charge           2(2)         Transmission Charge         (50 0017)         (50 00107)         Energy Efficiency Programs           2(3)         Last Record Service Base Charge         (50 0017)         (50 0017)         Energy Efficiency Programs           2(4)         Last Adjustment Facto         (50 0017)         (50 0017)         (50 0017)           2(5)         Last Adjustment Facto         (50 0017)         (50 0017)         (50 0017)           2(5)         Last Adjustment Facto         (50 0017)         (50 0017)         (50 0017)           2(5)         Last Adjustment Facto         (50 0013)         Supply Services Energy Charge         (50 0017) <td></td> <td></td> <td></td> <td></td>				
(15)         Long-term Contracting for Renewable Energy Charge         (\$0,00267)         Renewable Energy Distribution Charge           (16)         Net Metering Charge         \$0,00488         \$0,00488         \$0,00488           (17)         Base Transmission Charge         \$0,00095         \$0,00095         Transmission Charge           (19)         Transmission Uncollectible Factor         \$0,00046         \$0,00046         \$0,00046           (20)         Base Transition Charge         \$0,00017         Energy Efficiency Programs         \$0,00017         Energy Efficiency Programs           (21)         Transmission Charge         \$0,00017         \$0,00017         Energy Efficiency Programs           (22)         Energy Efficiency Program Charge         \$0,0017         Energy Efficiency Programs         \$0,0017           (23)         Last Resort Service Base Charge         \$0,01714         \$0,0023         \$0,0023           (24)         LSA dijustment Facto         \$0,0023         \$0,0023         \$0,0023           (24)         Lask dijustment Facto         \$0,00721         \$0,0023         \$0,0023           (25)         Last Resort Service Base Charge         \$0,00721         \$0,0023         \$0,0073           (26)         Renewable Energy Standard Charge         \$0,0072         \$0,0021				
No. <sup>1</sup> Met <sup>2</sup> Soudasis         Soudasis         Renewable Energy Distribution Charge           (17) Base Transmission Charge         \$0.03524         \$0.03524         \$0.03524           (18) Transmission Adjustment Factor         \$0.00095         Transmission Charge         \$0.00095           (19) Transmission Adjustment Factor         \$0.00046         \$0.0004         \$0.0004           (20) Base Transmison Charge         \$0.00018         \$0.0000         Transmission Charge           (21) Transmission Charge         \$0.00017)         Energy Efficiency Programs         \$0.0017)         Energy Efficiency Programs           (22) Energy Efficiency Program Charge         \$0.0017)         S0.0017)         Energy Efficiency Programs           (23) Last Resort Service Base Charge         \$0.17149         \$0.00131         Supply Services Energy Charge           (23) Last Resort Service Base Charge         \$0.0017)         Energy Efficiency Programs         \$0.0023           (24) LBS Adjustment Facto         \$0.0023         \$0.0023         \$0.0023           (25) LBS Adjustment Facto         \$0.0023         \$0.0023         \$0.0021           (24) LBS Adjustment Facto         \$0.0023         \$0.0023         \$0.0023           (26) Renewable Energy Standard Charge         \$0.0021         \$0.0023         \$0.0021				
No.         Solution         Solution         Solution           (17)         Base Transmission Charge         Solution         Solution         Solution           (18)         Transmission Lodicet (be factor         Solution         Solution         Solution           (17)         Transmission Uncollect(ble factor         Solution         Solution         Solution           (20)         Base Transition Charge         Solution         Solution         Solution           (21)         Transmission Uncollect(ble factor         Solution         Solution         Transmission Charge           (22)         Energy Efficiency Program Charge         Solution         Solution         Transmission Charge           (23)         Last Resoft Service Base Charge         Solution         Solution         Solution           (24)         EAS dijustment Facton         Solution         Solution         Solution           (24)         LAS dijustment Facton         Solution         Solution         Solution           (25)         LIAES dijustment Facto         Solution         Solution         Solution           (25)         LIAES dijustment Facto         Solution         Solution         Solution           (26)         Reservalue Energy Standard Charge         Solution <td></td> <td></td> <td></td> <td>Renewable Energy Distribution Charge</td>				Renewable Energy Distribution Charge
18)         Transmission Algestment Factor         \$0.00095         Transmission Charge           19)         Transmission Charge         \$0.00046         \$0.0004           20)         Base Transition Charge         \$0.0000         \$0.0004           21)         Transmission Adjustment         \$0.00018         \$0.0017         Encarge Efficiency Programs           22)         Encrege Efficiency Program Charge         \$0.0017         Encrege Efficiency Programs         \$0.0018           22)         Encrege Efficiency Program Charge         \$0.0017         Encrege Efficiency Programs         \$0.0017           23)         Encrege Efficiency Program Charge         \$0.0017         \$0.0018         \$0.0018           24)         EAS Adjustment Facto         \$0.0017         \$0.0018         \$0.0018           25)         EAS Edficiency Program Charge         \$0.0023         \$0.0023         \$0.0023           25)         RE Growth Cost Adjustment Facto         \$0.0023         \$0.0023         \$0.0023           26)         RE Growth Program         \$0.003         \$0.0023         \$0.0023           27)         Class Merinstrative Cost Adjustment Facto         \$0.00         \$0.0023         \$0.0021           28)         Encrewth Encregy Standar Charge         \$0.00         \$0.002				
Insmission Lucollectible Factor         \$0,00046         \$0,00046           (20) Base Transition Charge         \$0,00000         \$0,00000         Transition Charge           (21) Transition Adjustment         \$0,00001         \$0,00018         Transition Charge           (22) Energy Efficiency Program Charge         \$0,00017         \$0,00018         \$0,00017           (23) Last Reort Service Base Charge         \$0,0017         \$0,00017         Energy Efficiency Programs           (23) Last Reort Service Base Charge         \$0,0017         \$0,00017         Energy Efficiency Programs           (24) LRS Adjustment Facto         \$0,000318         \$0,000318         Supply Services Energy Charge           (25) LRS Adjustment Facto         \$0,00073         \$0,0073         \$0,0073           (25) LIS Administrative Cost Adjustment Facto         \$0,0073         \$0,0073           (26) Renewable Energy Standard Charge         \$0,007         \$0,079           (27) Customer Charge         \$0,079         \$0,079           (28) LIHEAP Falmacement Charge         \$0,079         \$0,079           (29) Re Growth Program         \$1,58         \$1,58           (30) Transmission Charge         \$0,06100         \$0,06100           (31) Distribution Energy Charge         \$0,06100         \$0,0017           (32)				Transmission Charge
(20)         Base Transition Charge         \$0,0000         \$0,0000         Transition Charge           (21)         Transition Adjustment         \$0,00018         \$0,00017         Energy Efficiency Programs           (22)         Energy Efficiency Program Charge         \$0,00017         Energy Efficiency Programs           (23)         Last Resort Service Base Charge         \$0,0017         \$0,00218           (24)         LSA Subment Facto         \$0,00233         \$0,00233           (24)         LSA Subment Facto         \$0,00721         \$0,00233           (25)         Lence general Standard Charge         \$0,00721         \$0,00233           (26)         Renewable Energy Standard Charge         \$0,00721         \$0,00233           (26)         Renewable Energy Standard Charge         \$0,00721         \$0,00233           (27)         Customer Charge         \$0,00721         \$0,0073           (28)         LHEAP Enhancement Charge         \$0,007         \$0,0074           (29)         EG cowth Program         \$1,58         \$1,58           (30)         Transition Charge         \$0,00610         \$0,0610           (31)         Distribution Energy Charge         \$0,0018         \$1,58           (32)         Transinision Charge				Transmission Charge
1         1         S0.0018         S0.0018         Tainstion Charge           (22)         Iransition Adjustment         (S0.0017)         (S0.0017)         (S0.0017)         Energy Efficiency Programs           (23)         Lart Resort Service Base Charge         (S0.0017)         (S0.0017)         Energy Efficiency Programs           (24)         LS Adjustment Facto         (S0.0018)         (S0.0018)         Supply Services Energy Charge           (25)         LRS Adjustment Facto         (S0.0023)         Supply Services Energy Charge         S0.0023           (26)         Renewable Energy Standard Charge         S0.00721         S0.00721         S0.00721           Line Irem on Bil          S0.079         S0.079         S0.079           (28)         LHFLAP Enhancement Charge         S0.03665         S0.03665         S0.03665           (29)         Distribution Energy Charge         S0.06100         S0.06100         S0.0610           (29)         Distribution Energy Charge         S0.00018         S0.03665         S0.03665           (30)         Distribution Energy Charge         S0.00018         S0.06100         S0.06100           (32)         Transition Charge         S0.00018         S0.00017         S0.00017           (31)				
(22)         Energy Efficiency Program Charge         (\$0,0017)         Energy Efficiency Programs           (23)         Last Roort Service Base Charge         \$0,0114)         \$0,09125           (24)         LBS Adjustment Facto         \$0,00318)         Supply Services Energy Charge           (24)         LBS Adjustment Facto         \$0,00318)         Supply Services Energy Charge           (25)         LBS Administrative Cost Adjustment Facto         \$0,00233         \$0,00233           (26)         Rewable Energy Standard Charge         \$0,0071         \$0,0071           (26)         Rewable Energy Standard Charge         \$0,0071         \$0,0072           (27)         Customer Charge         \$0,00         \$0,007           (28)         LHEAP Enhancement Charge         \$0,079         \$0,079           (28)         Elergy Enhancement Charge         \$0,0365         \$0,3665           (30)         Transmission Charge         \$0,06100         \$0,06100           (31)         Distribution Energy Charge         \$0,0017)         \$0,0017           (32)         Transmission Charge         \$0,0017         \$0,00017           (33)         Energy Elericency Program         \$0,0017         \$0,00017           (34)         Renewable Energy Distribution Charg				Transition Charge
(23)         Last Resort Service Base Charge         \$0.07149         \$0.09125           (23)         Last Resort Service Base Charge         \$0.00233         \$0.09235           (24)         LSA dyninstrative Cost Adjustment Facto         \$0.00233         \$0.00233           (25)         LRS Administrative Cost Adjustment Facto         \$0.00233         \$0.00233           (25)         LRS Administrative Cost Adjustment Facto         \$0.00233         \$0.00233           (26)         Resewable Energy Standard Charge         \$0.00721         \$0.00721           Line Item on Bill         \$0.00         \$6.00         \$0.00721           (27)         Customer Charge         \$0.079         \$0.79           (28)         LIFLAP Enhancement Charge         \$0.03665         \$1.58           (30)         Transmission Charge         \$0.00610         \$0.03665           (30)         Transmission Charge         \$0.00610         \$0.00610           (31)         Distribution Energy Charge         \$0.0017)         \$0.0017           (32)         Transmission Charge         \$0.00170         \$0.00017           (33)         Energy Charge         \$0.00107         \$0.0017           (34)         Renewable Energy Distribution Charge         \$0.00221				
128 Adjustment Facto         (\$0.00318)         (\$0.00318)         Supply Services Energy Charge           (25) LRS Adjustment Facto         \$0.00233         \$0.00233         \$0.00234           (26) Renewable Energy Standard Charge         \$0.0021         \$0.0021           Line Item on Bill         \$0.002         \$6.00           (27) Clustomer Charge         \$0.00         \$6.00           (28) LIHEAP Fanhancement Charge         \$0.079         \$6.07           (28) LIHEAP Fanhancement Charge         \$0.03665         \$0.30655           (31) Distribution Energy Charge         \$0.0018         \$0.0018           (31) Distribution Energy Charge         \$0.0018         \$0.0016           (32) Transition Charge         \$0.00101         \$0.00107           (33) Energy Energy Distribution Charge         \$0.0021         \$0.0017           (34) Renewable Energy Distribution Charge         \$0.0021         \$0.0021           (35) Supply Services Energy Charge         \$0.0021         \$0.0021				Energy Efficiency Programs
(25)         LBS Administrative Cost Adjustment Facto         Souppil Services Energy Charge           (26)         Renewable Energy Standard Charge         Sou0721         Sou0721           Line Renewable Energy Standard Charge         Sou0721         Sou0721           (27)         Customer Charge         Sou0721         Sou0721           (27)         Customer Charge         Sou072         Sou0721           (28)         LEfficience Charge         Sou79         Sou79           (29)         RC Growthe Program         Sl.58         Sl.58           (30)         Transmission Charge         Sou0610         Sou610           (30)         Transmission Charge         Sl.00018         Sl.00018           (30)         Support Services Energy Charge         Sl.00017         Sl.00017           (31)         Distribution Charge         Sl.00017         Sl.00017           (32)         Support Services Energy Charge         Sl.00785         Sl.00271				
(26)         Renewable Energy Standard Charge         \$0.00721           Line Item on Bil         (27)         Customer Charge         \$0.00           (28)         LHIEAP Enhancement Charge         \$0.00         \$0.00           (28)         LHIEAP Enhancement Charge         \$0.00         \$0.0721           (29)         LEG Growth Program         \$0.09         \$0.079           (20)         Transmission Charge         \$0.03665         \$0.03665           (30)         Transmission Charge         \$0.00018         \$0.06100           (31)         Transmission Charge         \$0.00018         \$0.00107           (32)         Transmission Charge         \$0.00017         \$0.00017           (33)         Energy Efficiency Program         \$0.0021         \$0.0021           (35)         Supply Stribution Charge         \$0.0076         \$0.0021           (35)         Supply Stribution Charge         \$0.00721         \$0.0021				Supply Services Energy Charge
Line Item on Bil         S6.00           (27) Clustomer Charge         \$0.00         \$6.00           (28) LHIELP Enhancement Charge         \$0.79         \$0.79           (28) LHIELP Enhancement Charge         \$0.03665         \$0.03665           (30) Transmission Charge         \$0.06100         \$0.06100           (31) Distribution Energy Chargs         \$0.0018         \$0.0018           (32) Transition Charge         \$0.00170         \$0.00017           (33) Energy Energy Chargs         \$0.0775         \$0.09761				
(27) Customer Charge         \$0.0         \$6.0           (28) LIHEAP Enhancement Charge         \$0.79         \$0.79           (28) LIHEAP Enhancement Charge         \$1.58         \$1.58           (30) Transmission Charge         \$0.03665         \$0.06100           (31) Distribution Energy Chargs         \$0.0018         \$0.0018           (32) Transmission Charge         \$0.0017         \$0.00017           (33) Energy Encircle Yorgam         \$0.0021         \$0.0021           (35) Supply Stribution Charg         \$0.0785         \$0.0021	(20) Renewable Energy Standard Charge	30.00721	30.00721	
(28)         (1HEAP Enhancemet Charge         \$0,79           (29)         RE Growth Program         \$1,58         \$1,58           (30)         Transmission Charge         \$0,03665         \$0,03665           (31)         Distribution Energy Chargs         \$0,00018         \$0,00018           (32)         Transmission Charge         \$0,00018         \$0,00018           (33)         Energy Efficiency Program.         \$0,00017         \$0,00017           (34)         Renewable Energy Distribution Charge         \$0,0071         \$0,0021           (35)         \$0,0976         \$0,0076         \$0,0076	Line Item on Bill			
(29)         BC Growth Program         \$1.58         \$1.58           (30)         Transitions Charge         \$0.03665         \$0.03665           (31)         Distribution Energy Charge         \$0.06100         \$0.06100           (32)         Transition Charge         \$0.00118         \$0.00017           (33)         Energy Efficiency Program:         \$0.00017         \$0.00017           (34)         Renewable Energy Distribution Charge         \$0.0221         \$0.0021           (35)         Supply Strives Energy Chargs         \$0.0785         \$0.0021		\$0.00	\$6.00	
(30) Transmission Charge         \$0.3655         \$0.03655           (31) Distribution Energy Charge         \$0.06100         \$0.06100           (32) Transmicon Charge         \$0.00018         \$0.00018           (33) Energy Efficiency Program.         \$0.00017)         \$0.0021           (34) Renewable Energy Distribution Charge         \$0.00221         \$0.0021           (35) Supply Services Energy Chargs         \$0.1785         \$0.09761				
(31)         Distribution Energy Charge         \$0.06100         \$0.06100           (32)         Transition Charge         \$0.00018         \$0.00018           (33)         Energy Efficiency Program:         \$0.00017         \$0.00017           (44)         Renewable Energy Distribution Charge         \$0.0221         \$0.0021           (55)         Supply Services Energy Charg         \$0.1785         \$0.009761				
(32) Transition Charge         \$0.00018         \$0.00018           (33) Energy Efficiency Program:         (\$0.00107)         (\$0.00107)           (34) Renewable Energy Distribution Chargo         \$0.00221         \$0.00221           (35) Suppl Services Energy Chargo         \$0.1785         \$0.009761				
(33)         Energy Efficiency Program.         (\$0,0017)         (\$0,0017)           (34)         Renewable Energy Distribution Chargo         \$0,0021         \$0,0021           (35)         Supply Services Energy Chargo         \$0,17785         \$0,009761				
(34)         Renewable Energy Distribution Chargo         \$0.00221         \$0.00221           (35)         Supply Services Energy Chargo         \$0.17785         \$0.09761				
(35) Supply Services Energy Charge \$0.17785 \$0.09761				
	(36) Discount percentage	\$0.17785 25%	25%	

Column (w): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023 Column (x): Line (23) per Schedule 1, Page 3, Line (10), Column (g). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023

# The Narragansett Electric Company Calculation of Monthly Typical Bil Total Bill Impact of Propose Rates Applicable to A-60 Rate Customer

			Rates Effective	January 1, 2023					Proposed Rates Eff	ective April 1, 2	023			\$ Increase (I	Decrease)		1	ncrease (Decreas	se) % of Total B	ill	Percentage
Monthly	Delivery	Supply	Low Income	Discounted			Delivery	Supply	Low Income	Discounted			Delivery	Supply			Delivery	Supply			of Customers
kWh	Services	Services	Discount	Total	GET	Total	Services	Services	Discount	Total	GET	Total	Services	Services	GET	Total	Services	Services	GET	Total	
			(d) = [(b)+(c)] x-	(e) = (b) + (c)						(k) = (h) + (i)			(n) = [(h)+(j)] -			(q) = (n) + (o)					
(a)	(b)	(c)	.30	+ (d)	(f)	(g) = (e) + (f)	(h)	(i)	(j) = [(h)+(i)] x30	+ (j)	(1)	(m) = (k) + (l)	[(b)+(d)]	(0) = (i) - (c)	(p) = (l) - (f)	+ (p)	(r) = (n) / (g)	(s) = (o) / (g)	(t) = (p) / (g)	(u) = (q) / (g)	(v)
150	\$17.22	\$26.68	(\$13.17)	\$30.73	\$1.28	\$32.01	\$23.22	\$14.64	(\$11.36)	\$26.50	\$1.10	\$27.60	\$7.81	(\$12.04)	(\$0.18)	(\$4.41)	24.4%	-37.6%	-0.6%	-13.8%	32.1%
300	\$32.06	\$53.36	(\$25.63)	\$59.79	\$2.49	\$62.28	\$38.06	\$29.28	(\$20.20)	\$47.14	\$1.96	\$49.10	\$11.43	(\$24.08)	(\$0.53)	(\$13.18)	18.4%	-38.7%	-0.9%	-21.2%	15.4%
400	\$41.96	\$71.14	(\$33.93)	\$79.17	\$3.30	\$82.47	\$47.96	\$39.04	(\$26.10)	\$60.90	\$2.54	\$63.44	\$13.83	(\$32.10)	(\$0.76)	(\$19.03)	16.8%	-38.9%	-0.9%	-23.1%	12.5%
500	\$51.86	\$88.93	(\$42.24)	\$98.55	\$4.11	\$102.66	\$57.86	\$48.81	(\$32.00)	\$74.67	\$3.11	\$77.78	\$16.24	(\$40.12)	(\$1.00)	(\$24.88)	15.8%	-39.1%	-1.0%	-24.2%	9.6%
600	\$61.75	\$106.71	(\$50.54)	\$117.92	\$4.91	\$122.83	\$67.75	\$58.57	(\$37.90)	\$88.42	\$3.68	\$92.10	\$18.64	(\$48.14)	(\$1.23)	(\$30.73)	15.2%	-39.2%	-1.0%	-25.0%	7.2%
700	\$71.65	\$124.50	(\$58.85)	\$137.30	\$5.72	\$143.02	\$77.65	\$68.33	(\$43.79)	\$102.19	\$4.26	\$106.45	\$21.06	(\$56.17)	(\$1.46)	(\$36.57)	14.7%	-39.3%	-1.0%	-25.6%	16.4%
1,200	\$121.13	\$213.42	(\$100.37)	\$234.18	\$9.76	\$243.94	\$127.13	\$117.13	(\$73.28)	\$170.98	\$7.12	\$178.10	\$33.09	(\$96.29)	(\$2.64)	(\$65.84)	13.6%	-39.5%	-1.1%	-27.0%	5.2%
2,000	\$200.31	\$355.70	(\$166.80)	\$389.21	\$16.22	\$405.43	\$206.31	\$195.22	(\$120.46)	\$281.07	\$11.71	\$292.78	\$52.34	(\$160.48)	(\$4.51)	(\$112.65)	12.9%	-39.6%	-1.1%	-27.8%	1.6%

	Rates Effective January 1, 2023	Proposed Rates Effective April 1, 2023	Line Item on Bill
	(w)	(x)	
<ol> <li>Distribution Customer Charge</li> </ol>	\$0.00	\$6.00	Customer Charge
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79	LIHEAP Enhancement Charge
(3) Renewable Energy Growth Program Charge	\$1.58	\$1.58	RE Growth Program
(4) Distribution Charge (per kWh)	\$0.04580	\$0.04580	×
(5) Operating & Maintenance Expense Charge	\$0.00211	\$0.00211	
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00000	\$0.00000	
(7) CapEx Factor Charge	\$0.00639	\$0.00639	
(8) CapEx Reconciliation Factor	(\$0.00089)	(\$0.00089)	
(9) Revenue Decoupling Adjustment Factor	(\$0.00003)	(\$0.00003)	Distribution Energy Charge
(10) Pension Adjustment Factor	(\$0.00045)	(\$0.00045)	67 G
(11) Storm Fund Replenishment Factor	\$0.00788	\$0.00788	
(12) Arrearage Management Adjustment Factor	\$0.0007	\$0.00007	
(13) Performance Incentive Factor	\$0.00012	\$0.00012	
(14) Low Income Discount Recovery Factor	\$0.0000	\$0.0000	
(15) Long-term Contracting for Renewable Energy Charge	(\$0.00267)	(\$0.00267)	
(16) Net Metering Charge	\$0.00488	\$0.00488	Renewable Energy Distribution Charge
(17) Base Transmission Charge	\$0.03524	\$0.03524	
(17) Date Hansmission Charge (18) Transmission Adjustment Factor	\$0.0095	\$0.00095	Transmission Charge
(19) Transmission Incollectible Factor	\$0.00046	\$0.00046	riansinission charge
(20) Base Transition Charge	\$0.0000	\$0.00040	
(20) Base transition charge (21) Transition Adjustment	\$0.00018	\$0.00018	Transition Charge
(21) Transition Adjustitett (22) Energy Efficiency Program Charge	(\$0.00107)	(\$0.0017)	Energy Efficiency Programs
(22) Last Resort Service Base Charge	\$0.17149	\$0.09125	Energy Efficiency Programs
(24) LRS Adjustment Factor	(\$0.00318)	(\$0.00318)	
(25) LRS Administrative Cost Adjustment Facto	\$0.00233	\$0.00233	Supply Services Energy Charge
(26) Renewable Energy Standard Charge	\$0.00721	\$0.00721	
Line Item on Bill			
(27) Customer Charge	\$0.00	\$6.00	
(28) LIHEAP Enhancement Charge	\$0.79	\$0.79	
(29) RE Growth Program (30) Transmission Charge	\$1.58 \$0.03665	\$1.58 \$0.03665	
(30) Transmission Charge (31) Distribution Energy Charge	\$0.03665 \$0.06100	\$0.03665 \$0.06100	
(31) Distribution Energy Charge (32) Transition Charge	\$0.0018	\$0.0010	
(32) Fransiton Charge (33) Energy Efficiency Programs	(\$0.00107)	(\$0.00107)	
(34) Renewable Energy Distribution Charge	\$0.00221	\$0.00221	
(35) Supply Services Energy Charge	\$0.17785	\$0.09761	
(36) Discount percentage	30%	30%	

Column (w): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023 Column (x): Line (23) per Schedule 1, Page 3, Line (10), Column (g). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023

#### The Narragansett Electric Company Calculation of Monthly Typical Bill Total Bill Impact of Proposed Rates Applicable to C-06 Rate Customers

		Rates Effective	e January 1, 20	023	P	roposed Rates Ef	fective April 1	, 2023		\$ Increa	se (Decrease)		Ir	crease (Decrease	e) % of Total B	ill	Percentage
Monthly	Delivery	Supply			Delivery	Supply			Delivery	Supply			Delivery	Supply			of Customers
kWh	Services	Services	GET	Total	Services	Services	GET	Total	Services	Services	GET	Total	Services	Services	GET	Total	
(a)	(b)	(c)	(d)	(e) = (a) + (b) + (c)	(f)	(g)	(h)	(i) = (f) + (g) + (h)	(j) = (f) - (b)	(k) = (g) - (c)	(l) = (h) - (d)	(m) = (j) + (k) + (l)	(n) = (j) / (e)	(o) = (k) / (e)	(p) = (l) / (e)	(q) = (m) / (e)	(r)
250	\$27.52	\$45.70	\$3.05	\$76.27	\$37.52	\$25.96	\$2.65	\$66.13	\$10.00	(\$19.74)	(\$0.40)	(\$10.14)	13.1%	-25.9%	-0.5%	-13.3%	56.3%
500	\$51.81	\$91.40	\$5.97	\$149.18	\$61.81	\$51.93	\$4.74	\$118.48	\$10.00	(\$39.47)	(\$1.23)	(\$30.70)	6.7%	-26.5%	-0.8%	-20.6%	16.9%
1,000	\$100.38	\$182.79	\$11.80	\$294.97	\$110.38	\$103.85	\$8.93	\$223.16	\$10.00	(\$78.94)	(\$2.87)	(\$71.81)	3.4%	-26.8%	-1.0%	-24.3%	8.1%
1,500	\$148.96	\$274.19	\$17.63	\$440.78	\$158.96	\$155.78	\$13.11	\$327.85	\$10.00	(\$118.41)	(\$4.52)	(\$112.93)	2.3%	-26.9%	-1.0%	-25.6%	5.0%
2,000	\$197.53	\$365.58	\$23.46	\$586.57	\$207.53	\$207.70	\$17.30	\$432.53	\$10.00	(\$157.88)	(\$6.16)	(\$154.04)	1.7%	-26.9%	-1.1%	-26.3%	13.6%

	Rates Effective January 1, 2023	Proposed Rates Effective April 1, 2023	Line Item on Bill
	(s)	(t)	
(1) Distribution Customer Charge	\$0.00	\$10.00	Customer Charge
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79	LIHEAP Enhancement Charge
(3) Renewable Energy Growth Program Charge	\$2.44	\$2.44	RE Growth Program
(4) Distribution Charge (per kWh)	\$0.04482	\$0.04482	0
(5) Operating & Maintenance Expense Charge	\$0.00211	\$0.00211	
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00000	\$0.00000	
(7) CapEx Factor Charge	\$0.00543	\$0.00543	
(8) CapEx Reconciliation Factor	(\$0.00007)	(\$0.00007)	
(9) Revenue Decoupling Adjustment Factor	(\$0.00003)	(\$0.00003)	Distribution Energy Charge
(10) Pension Adjustment Factor	(\$0.00045)	(\$0.00045)	
(11) Storm Fund Replenishment Factor	\$0.00788	\$0.00788	
(12) Arrearage Management Adjustment Factor	\$0.00007	\$0.00007	
(13) Performance Incentive Factor	\$0.00012	\$0.00012	
(14) Low Income Discount Recovery Factor	\$0.00238	\$0.00238	
(15) Long-term Contracting for Renewable Energy Charge	(\$0.00267)	(\$0.00267)	
(16) Net Metering Charge	\$0.00488	\$0.00488	Renewable Energy Distribution Charge
(17) Base Transmission Charge	\$0.03540	\$0.03540	
(18) Transmission Adjustment Factor	(\$0.00219)	(\$0.00219)	Transmission Charge
(19) Transmission Uncollectible Factor	\$0,00036	\$0.00036	
(20) Base Transition Charge	\$0.00000	\$0.00000	
(21) Transition Adjustment	\$0.00018	\$0.00018	Transition Charge
(22) Energy Efficiency Program Charge	(\$0.00107)	(\$0.00107)	Energy Efficiency Programs
(23) Last Resort Service Base Charge	\$0.16683	\$0.08789	
(24) LRS Adjustment Factor	\$0.00665	\$0.00665	Supply Services Energy Charge
(25) LRS Adminstrative Cost Adjustment Factor	\$0.00210	\$0.00210	Suppry Services Energy Charge
(26) Renewable Energy Standard Charge	\$0.00721	\$0.00721	
Line Item on Bill			
(27) Customer Charge	\$0.00	\$10.00	
(28) LIHEAP Enhancement Charge	\$0.79	\$0.79	
(29) RE Growth Program	\$2.44	\$2.44	
(30) Transmission Charge	\$0.03357	\$0.03357	
(31) Distribution Energy Charge	\$0.06226	\$0.06226	
(32) Transition Charge	\$0.00018	\$0.00018	
(33) Energy Efficiency Programs	(\$0.00107)	(\$0.00107)	
(34) Renewable Energy Distribution Charge	\$0.00221	\$0.00221	
(35) Supply Services Energy Charge	\$0.18279	\$0.10385	

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023 Column (t): Line (23) per Schedule 1, Page 4, Line (10), Column (g). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023

The Narragansett Electric Company d/b/a Rhode Island Energy R.I.P.U.C. Docket No. 23-01-EL Schedule 2 Page 4 of 6

### The Narragansett Electric Company Calculation of Monthly Typical Bill Total Bill Impact of Proposed Rates Applicable to G-02 Rate Customers

				Rates Effective	January 1, 20	23	Р	roposed Rates Ef	fective April 1.	2023		\$ Increas	e (Decrease)		Iı	ncrease (Decreas	e) % of Total Bi	11
	Monthly Power		Delivery	Supply			Delivery	Supply			Delivery	Supply			Delivery	Supply		
kW	Hours Use	kWh	Services	Services	GET	Total	Services	Services	GET	Total	Services	Services	GET	Total	Services	Services	GET	Total
	(a)		(b)	(c)	(d)	(e) = (a) + (b) + (c)	(f)	(g)	(h)	(i) = (f) + (g) + (h)	(j) = (f) - (b)	(k) = (g) - (c)	(l) = (h) - (d)	(m) = (j) + (k) + (l)	(n) = (j) / (e)	(o) = (k) / (e)	(p) = (l) / (e)	
20	200	4,000	\$464.24	\$731.16	\$49.81	\$1,245.21	\$464.24	\$415.40	\$36.65	\$916.29	\$0.00	(\$315.76)	(\$13.16)	(\$328.92)	0.0%	-25.4%	-1.1%	-26.4%
50	200	10,000	\$1,034.12	\$1,827.90	\$119.25	\$2,981.27	\$1,034.12	\$1,038.50	\$86.36	\$2,158.98	\$0.00	(\$789.40)	(\$32.89)	(\$822.29)	0.0%	-26.5%	-1.1%	-27.6%
100	200	20,000	\$1,983.92	\$3,655.80	\$234.99	\$5,874.71	\$1,983.92	\$2,077.00	\$169.21	\$4,230.13	\$0.00	(\$1,578.80)	(\$65.78)	(\$1,644.58)	0.0%	-26.9%	-1.1%	-28.0%
150	200	30,000	\$2,933.72	\$5,483.70	\$350.73	\$8,768.15	\$2,933.72	\$3,115.50	\$252.05	\$6,301.27	\$0.00	(\$2,368.20)	(\$98.68)	(\$2,466.88)	0.0%	-27.0%	-1.1%	-28.1%
20	300	6,000	\$518.70	\$1,096.74	\$67.31	\$1,682.75	\$518.70	\$623.10	\$47.58	\$1,189.38	\$0.00	(\$473.64)	(\$19.73)	(\$493.37)	0.0%	-28.1%	-1.2%	-29.3%
50	300	15,000	\$1,170.27	\$2,741.85	\$163.01	\$4,075.13	\$1,170.27	\$1,557.75	\$113.67	\$2,841.69	\$0.00	(\$1,184.10)	(\$49.34)	(\$1,233.44)	0.0%	-29.1%	-1.2%	-30.3%
100	300	30,000	\$2,256.22	\$5,483.70	\$322.50	\$8,062.42	\$2,256.22	\$3,115.50	\$223.82	\$5,595.54	\$0.00	(\$2,368.20)	(\$98.68)	(\$2,466.88)	0.0%	-29.4%	-1.2%	-30.6%
150	300	45,000	\$3,342.17	\$8,225.55	\$481.99	\$12,049.71	\$3,342.17	\$4,673.25	\$333.98	\$8,349.40	\$0.00	(\$3,552.30)	(\$148.01)	(\$3,700.31)	0.0%	-29.5%	-1.2%	-30.7%
20	400	8,000	\$573.16	\$1,462.32	\$84.81	\$2,120.29	\$573.16	\$830.80	\$58.50	\$1,462.46	\$0.00	(\$631.52)	(\$26.31)	(\$657.83)	0.0%	-29.8%	-1.2%	-31.0%
50	400	20,000	\$1,306.42	\$3,655.80	\$206.76	\$5,168.98	\$1,306.42	\$2,077.00	\$140.98	\$3,524.40	\$0.00	(\$1,578.80)	(\$65.78)	(\$1,644.58)	0.0%	-30.5%	-1.3%	-31.8%
100	400	40,000	\$2,528.52	\$7,311.60	\$410.01	\$10,250.13	\$2,528.52	\$4,154.00	\$278.44	\$6,960.96	\$0.00	(\$3,157.60)	(\$131.57)	(\$3,289.17)	0.0%	-30.8%	-1.3%	-32.1%
150	400	60,000	\$3,750.62	\$10,967.40	\$613.25	\$15,331.27	\$3,750.62	\$6,231.00	\$415.90	\$10,397.52	\$0.00	(\$4,736.40)	(\$197.35)	(\$4,933.75)	0.0%	-30.9%	-1.3%	-32.2%
20	500	10,000	\$627.62	\$1,827.90	\$102.31	\$2,557.83	\$627.62	\$1,038.50	\$69.42	\$1,735.54	\$0.00	(\$789.40)	(\$32.89)	(\$822.29)	0.0%	-30.9%	-1.3%	-32.1%
50	500	25,000	\$1,442.57	\$4,569.75	\$250.51	\$6,262.83	\$1,442.57	\$2,596.25	\$168.28	\$4,207.10	\$0.00	(\$1,973.50)	(\$82.23)	(\$2,055.73)	0.0%	-31.5%	-1.3%	-32.8%
100	500	50,000	\$2,800.82	\$9,139.50	\$497.51	\$12,437.83	\$2,800.82	\$5,192.50	\$333.06	\$8,326.38	\$0.00	(\$3,947.00)	(\$164.45)	(\$4,111.45)	0.0%	-31.7%	-1.3%	-33.1%
150	500	75,000	\$4,159.07	\$13,709.25	\$744.51	\$18,612.83	\$4,159.07	\$7,788.75	\$497.83	\$12,445.65	\$0.00	(\$5,920.50)	(\$246.68)	(\$6,167.18)	0.0%	-31.8%	-1.3%	-33.1%
20	600	12,000	\$682.08	\$2,193.48	\$119.82	\$2,995.38	\$682.08	\$1,246.20	\$80.35	\$2,008.63	\$0.00	(\$947.28)	(\$39.47)	(\$986.75)	0.0%	-31.6%	-1.3%	-32.9%
50	600	30,000	\$1,578.72	\$5,483.70	\$294.27	\$7,356.69	\$1,578.72	\$3,115.50	\$195.59	\$4,889.81	\$0.00	(\$2,368.20)	(\$98.68)	(\$2,466.88)	0.0%	-32.2%	-1.3%	-33.5%
100	600	60,000	\$3,073.12	\$10,967.40	\$585.02	\$14,625.54	\$3,073.12	\$6,231.00	\$387.67	\$9,691.79	\$0.00	(\$4,736.40)	(\$197.35)	(\$4,933.75)	0.0%	-32.4%	-1.3%	-33.7%
150	600	90,000	\$4,567.52	\$16,451.10	\$875.78	\$21,894.40	\$4,567.52	\$9,346.50	\$579.75	\$14,493.77	\$0.00	(\$7,104.60)	(\$296.03)	(\$7,400.63)	0.0%	-32.4%	-1.4%	-33.8%

	Rates Effective January 1, 2023	Proposed Rates Effective April 1, 2023	Line Item on Bill
	(r)	(s)	
(1) Distribution Customer Charge	\$145.00	\$145.00	Customer Charge
(1) Distribution Customer Charge (2) LIHEAP Enhancement Charge	\$0.79	\$0.79	LIHEAP Enhancement Charge
(3) Renewable Energy Growth Program Charge	\$24.33	\$24.33	RE Growth Program
<ul> <li>(4) Base Distribution Demand Charge (per kW &gt; 10kW)</li> </ul>	\$6.90	\$6.90	
			Distribution Demand Charge
<ul> <li>(5) CapEx Factor Demand Charge (per kW &gt; 10kW)</li> <li>(6) Distribution Charge (per kWh)</li> </ul>	\$1.68 \$0.00476	\$1.68 \$0.00476	
<ul> <li>(6) Distribution Charge (per KWR)</li> <li>(7) Operating &amp; Maintenance Expense Charge</li> </ul>	\$0.00478	\$0.00183	
<ul> <li>(7) Operating &amp; Maintenance Expense Charge</li> <li>(8) Operating &amp; Maintenance Expense Reconciliation Factor</li> </ul>	\$0.00000	\$0.0000	
<ul> <li>(8) Operating &amp; Maintenance Expense Reconciliation Factor</li> <li>(9) CapEx Reconciliation Factor</li> </ul>	(\$0.00072)	(\$0.00072)	
		(\$0.00072)	
<ul><li>(10) Revenue Decoupling Adjustment Factor</li><li>(11) Pension Adjustment Factor</li></ul>	(\$0.00003)	(\$0.0003)	Distribution Energy Charge
(11) Pension Adjustment Factor (12) Storm Fund Replenishment Factor	(\$0.00045) \$0.00788	(50.00045) \$0.00788	
	\$0.0007	\$0.00788	
(13) Arrearage Management Adjustment Factor			
(14) Performance Incentive Factor	\$0.00012	\$0.00012	
(15) Low Income Discount Recovery Factor	\$0.00238	\$0.00238	
(16) Long-term Contracting for Renewable Energy Charge	(\$0.00267)	(\$0.00267)	Renewable Energy Distribution Charge
(17) Net Metering Charge	\$0.00488	\$0.00488	
(18) Transmission Demand Charge	\$4.97	\$4.97	Transmission Demand Charge
(19) Base Transmission Charge	\$0.01342	\$0.01342	
(20) Transmission Adjustment Factor	(\$0.00371)	(\$0.00371)	Transmission Adjustment
(21) Transmission Uncollectible Factor	\$0.00036	\$0.00036	
(22) Base Transition Charge	\$0.00000	\$0.00000	Transition Charge
(23) Transition Adjustment	\$0.00018	\$0.00018	ē
(24) Energy Efficiency Program Charge	(\$0.00107)	(\$0.00107)	Energy Efficiency Programs
(25) Last Resort Service Base Charge	\$0.16683	\$0.08789	
(26) LRS Adjustment Factor	\$0.00665	\$0.00665	Supply Services Energy Charge
(27) LRS Adminstrative Cost Adjustment Factor	\$0.00210	\$0.00210	117 07 0
(28) Renewable Energy Standard Charge	\$0.00721	\$0.00721	
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Line Item on Bill (29) Customer Charge	\$145.00	\$145.00	
(31) LIHEAP Enhancement Charge	\$0.79	\$0.79	
	\$0.79 \$24.33	\$0.79 \$24.33	
<ul><li>(30) RE Growth Program</li><li>(32) Transmission Adjustment</li></ul>	\$24.33 \$0.01007	\$24.55 \$0.01007	
	\$0.01007	\$0.01007	
(33) Distribution Energy Charge			
(34) Distribution Demand Charge	\$8.58 \$4.97	\$8.58 \$4.97	
(35) Transmission Demand Charge			
(34) Transition Charge	\$0.00018	\$0.00018	
(35) Energy Efficiency Programs	(\$0.00107)	(\$0.00107)	
(36) Renewable Energy Distribution Charge	\$0.00221	\$0.00221	
(37) Supply Services Energy Charge	\$0.18279	\$0.10385	

Column (r): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023 Column (s): Line (23) per Schedule 1, Page 4, Line (10), Column (g). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Retail Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023

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# The Narragansett Electric Company Calculation of Monthly Typical Bill Total Bill Impact of Proposed Rates Applicable to G-32 Rate Customers

					e January 1, 2023			Proposed Rates Ef	ective April 1, 2	.023		\$ Increase	(Decrease)			crease (Decrease	e) % of Total Bi	11
	Monthly Power		Delivery	Supply			Delivery	Supply			Delivery	Supply		-	Delivery	Supply		
kW	Hours Use	kWh	Services	Services	GET	Total	Services	Services	GET	Total	Services	Services	GET	Total	Services	Services	GET	Total
	(a)		(b)	(c)	(d)	(e) = (a) + (b) + (c)	(f)	(g)	(h)	(i) = (f) + (g) + (h)	(j) = (f) - (b)	(k) = (g) - (c)		(m) = (j) + (k) + (l)		(o) = (k) / (e)	(p) = (1) / (e)	
200	200	40,000	\$3,509.15	\$15,109.87	\$775.79	\$19,394.81	\$3,509.15	\$5,007.60	\$354.86	\$8,871.61	\$0.00	(\$10,102.27)	(\$420.93)	(\$10,523.20)	0.0%	-52.1%	-2.2%	-54.3%
750	200	150,000	\$13,426.75	\$56,662.00	\$2,920.36	\$73,009.11	\$13,426.75	\$18,778.50	\$1,341.89	\$33,547.14	\$0.00	(\$37,883.50)	(\$1,578.47)	(\$39,461.97)	0.0%	-51.9%	-2.2%	-54.1%
1,000	200	200,000	\$17,934.75	\$75,549.33	\$3,895.17	\$97,379.25	\$17,934.75	\$25,038.00	\$1,790.53	\$44,763.28	\$0.00	(\$50,511.33)	(\$2,104.64)	(\$52,615.97)	0.0%	-51.9%	-2.2%	-54.0%
1,500	200	300,000	\$26,950.75	\$113,324.00	\$5,844.78	\$146,119.53	\$26,950.75	\$37,557.00	\$2,687.82	\$67,195.57	\$0.00	(\$75,767.00)	(\$3,156.96)	(\$78,923.96)	0.0%	-51.9%	-2.2%	-54.0%
2,500	200	500,000	\$44,982.75	\$188,873.33	\$9,744.00	\$243,600.08	\$44,982.75	\$62,595.00	\$4,482.41	\$112,060.16	\$0.00	(\$126,278.33)	(\$5,261.59)	(\$131,539.92)	0.0%	-51.8%	-2.2%	-54.0%
5,000	200	1,000,000	\$90,062.75	\$377,746.67	\$19,492.06	\$487,301.48	\$90,062.75	\$125,190.00	\$8,968.87	\$224,221.62	\$0.00	(\$252,556.67)	(\$10,523.19)	(\$263,079.86)	0.0%	-51.8%	-2.2%	-54.0%
7,500	200	1,500,000	\$135,142.75	\$566,620.00	\$29,240.12	\$731,002.87	\$135,142.75	\$187,785.00	\$13,455.32	\$336,383.07	\$0.00	(\$378,835.00)	(\$15,784.80)	(\$394,619.80)	0.0%	-51.8%	-2.2%	-54.0%
10,000	200	2,000,000	\$180,222.75	\$755,493.33	\$38,988.17	\$974,704.25	\$180,222.75	\$250,380.00	\$17,941.78	\$448,544.53	\$0.00	(\$505,113.33)	(\$21,046.39)	(\$526,159.72)	0.0%	-51.8%	-2.2%	-54.0%
20,000	200	4,000,000	\$360,542.75	\$1,510,986.67	\$77,980.40	\$1,949,509.82	\$360,542.75	\$500,760.00	\$35,887.62	\$897,190.37	\$0.00	(\$1,010,226.67)	(\$42,092.78)	(\$1,052,319.45)	0.0%	-51.8%	-2.2%	-54.0%
200	300	60,000	\$4,107.35	\$22,664.80	\$1,115.51	\$27,887.66	\$4,107.35	\$7,511.40	\$484.11	\$12,102.86	\$0.00	(\$15,153.40)	(\$631.40)	(\$15,784.80)	0.0%	-54.3%	-2.3%	-56.6%
750	300	225,000	\$15,670.00	\$84,993.00	\$4,194.29	\$104,857.29	\$15,670.00	\$28,167.75	\$1,826.57	\$45,664.32	\$0.00	(\$56,825.25)	(\$2,367.72)	(\$59,192.97)	0.0%	-54.2%	-2.3%	-56.5%
1,000	300	300,000	\$20,925.75	\$113,324.00	\$5,593.74	\$139,843.49	\$20,925.75	\$37,557.00	\$2,436.78	\$60,919.53	\$0.00	(\$75,767.00)	(\$3,156.96)	(\$78,923.96)	0.0%	-54.2%	-2.3%	-56.4%
1,500	300	450,000	\$31,437.25	\$169,986.00	\$8,392.64	\$209,815.89	\$31,437.25	\$56,335.50	\$3,657.20	\$91,429.95	\$0.00	(\$113,650.50)	(\$4,735.44)	(\$118,385.94)	0.0%	-54.2%	-2.3%	-56.4%
2,500	300	750,000	\$52,460.25	\$283,310.00	\$13,990.43	\$349,760.68	\$52,460.25	\$93,892.50	\$6,098.03	\$152,450.78	\$0.00	(\$189,417.50)	(\$7,892.40)	(\$197,309.90)	0.0%	-54.2%	-2.3%	-56.4%
5,000	300	1,500,000	\$105,017.75	\$566,620.00	\$27,984.91	\$699,622.66	\$105,017.75	\$187,785.00	\$12,200.12	\$305,002.87	\$0.00	(\$378,835.00)	(\$15,784.79)	(\$394,619.79)	0.0%	-54.1%	-2.3%	-56.4%
7,500	300	2,250,000	\$157,575.25	\$849,930.00	\$41,979.39	\$1,049,484.64	\$157,575.25	\$281,677.50	\$18,302.20	\$457,554.95	\$0.00	(\$568,252.50)	(\$23,677.19)	(\$591,929.69)	0.0%	-54.1%	-2.3%	-56.4%
10,000	300	3,000,000	\$210,132.75	\$1,133,240.00	\$55,973.87	\$1,399,346.62	\$210,132.75	\$375,570.00	\$24,404.28	\$610,107.03	\$0.00	(\$757,670.00)	(\$31,569.59)	(\$789,239.59)	0.0%	-54.1%	-2.3%	-56.4%
20,000	300	6,000,000	\$420,362.75	\$2,266,480.00	\$111,951.79	\$2,798,794.54	\$420,362.75	\$751,140.00	\$48,812.62	\$1,220,315.37	\$0.00	(\$1,515,340.00)	(\$63,139.17)	(\$1,578,479.17)	0.0%	-54.1%	-2.3%	-56.4%
200	400	80,000	\$4,705.55	\$30,219.73	\$1,455.22	\$36,380.50	\$4,705.55	\$10,015.20	\$613.36	\$15,334.11	\$0.00	(\$20,204.53)	(\$841.86)	(\$21,046.39)	0.0%	-55.5%	-2.3%	-57.9%
750	400	300,000	\$17,913.25	\$113,324.00	\$5,468.22	\$136,705.47	\$17,913.25	\$37,557.00	\$2,311.26	\$57,781.51	\$0.00	(\$75,767.00)	(\$3,156.96)	(\$78,923.96)	0.0%	-55.4%	-2.3%	-57.7%
1,000	400	400,000	\$23,916.75	\$151,098.67	\$7,292.31	\$182,307.73	\$23,916.75	\$50,076.00	\$3,083.03	\$77,075.78	\$0.00	(\$101,022.67)	(\$4,209.28)	(\$105,231.95)	0.0%	-55.4%	-2.3%	-57.7%
1,500	400	600,000	\$35,923.75	\$226,648.00	\$10,940.49	\$273,512.24	\$35,923.75	\$75,114.00	\$4,626.57	\$115,664.32	\$0.00	(\$151,534.00)	(\$6,313.92)	(\$157,847.92)	0.0%	-55.4%	-2.3%	-57.7%
2,500	400	1,000,000	\$59,937.75	\$377,746.67	\$18,236.85	\$455,921.27	\$59,937.75	\$125,190.00	\$7,713.66	\$192,841.41	\$0.00	(\$252,556.67)	(\$10,523.19)	(\$263,079.86)	0.0%	-55.4%	-2.3%	-57.7%
5,000	400	2,000,000	\$119,972.75	\$755,493.33	\$36,477.76	\$911,943.84	\$119,972.75	\$250,380.00	\$15,431.37	\$385,784.12	\$0.00	(\$505,113.33)	(\$21,046.39)	(\$526,159.72)	0.0%	-55.4%	-2.3%	-57.7%
7,500	400	3,000,000	\$180,007.75	\$1,133,240.00	\$54,718.66	\$1,367,966.41	\$180,007.75	\$375,570.00	\$23,149.07	\$578,726.82	\$0.00	(\$757,670.00)	(\$31,569.59)	(\$789,239.59)	0.0%	-55.4%	-2.3%	-57.7%
10,000	400	4,000,000	\$240,042.75	\$1,510,986.67	\$72,959.57	\$1,823,988.99	\$240,042.75	\$500,760.00	\$30,866.78	\$771,669.53	\$0.00	(\$1,010,226.67)	(\$42,092.79)	(\$1,052,319.46)	0.0%	-55.4%	-2.3%	-57.7%
20,000	400	8,000,000	\$480,182.75	\$3,021,973.33	\$145,923.18	\$3,648,079.26	\$480,182.75	\$1,001,520.00	\$61,737.62	\$1,543,440.37	\$0.00	(\$2,020,453.33)	(\$84,185.56)	(\$2,104,638.89)	0.0%	-55.4%	-2.3%	-57.7%
200	500	100,000	\$5,303.75	\$37,774.67	\$1,794.93	\$44,873.35	\$5,303.75	\$12,519.00	\$742.61	\$18,565.36	\$0.00	(\$25,255.67)	(\$1,052.32)	(\$26,307.99)	0.0%	-56.3%	-2.3%	-58.6%
750	500	375,000	\$20,156.50	\$141,655.00	\$6,742.15	\$168,553.65	\$20,156.50	\$46,946.25	\$2,795.95	\$69,898.70	\$0.00	(\$94,708.75)	(\$3,946.20)	(\$98,654.95)	0.0%	-56.2%	-2.3%	-58.5%
1,000	500	500,000	\$26,907.75	\$188,873.33	\$8,990.88	\$224,771.96	\$26,907.75	\$62,595.00	\$3,729.28	\$93,232.03	\$0.00	(\$126,278.33)	(\$5,261.60)	(\$131,539.93)	0.0%	-56.2%	-2.3%	-58.5%
1,500	500	750,000	\$40,410.25	\$283,310.00	\$13,488.34	\$337,208.59	\$40,410.25	\$93,892.50	\$5,595.95	\$139,898.70	\$0.00	(\$189,417.50)	(\$7,892.39)	(\$197,309.89)	0.0%	-56.2%	-2.3%	-58.5%
2,500	500	1,250,000	\$67,415.25	\$472,183.33	\$22,483.28	\$562,081.86	\$67,415.25	\$156,487.50	\$9,329.28	\$233,232.03	\$0.00	(\$315,695.83)	(\$13,154.00)	(\$328,849.83)	0.0%	-56.2%	-2.3%	-58.5%
5,000	500	2,500,000	\$134,927.75	\$944,366.67	\$44,970.60	\$1,124,265.02	\$134,927.75	\$312,975.00	\$18,662.62	\$466,565.37	\$0.00	(\$631,391.67)	(\$26,307.98)	(\$657,699.65)	0.0%	-56.2%	-2.3%	-58.5%
7,500	500	3,750,000	\$202,440,25	\$1,416,550.00	\$67,457,93	\$1,686,448,18	\$202,440,25	\$469,462,50	\$27,995.95	\$699,898,70	\$0.00	(\$947,087,50)	(\$39,461,98)	(\$986,549.48)	0.0%	-56.2%	-2.3%	-58.5%
10.000	500	5,000,000	\$269.952.75	\$1,888,733,33	\$89,945.26	\$2,248,631,34	\$269,952,75	\$625,950.00	\$37,329.28	\$933,232,03	\$0.00	(\$1,262,783.33)	(\$52,615,98)	(\$1,315,399,31)	0.0%	-56.2%	-2.3%	-58.5%
20,000	500	10,000,000	\$540,002.75	\$3,777,466,67	\$179,894.57	\$4,497,363,99	\$540,002,75	\$1,251,900.00	\$74,662.62	\$1,866,565,37	\$0.00	(\$2,525,566,67)	(\$105,231,95)	(\$2,630,798,62)	0.0%	-56.2%	-2.3%	-58.5%
200	600	120,000	\$5,901.95	\$45,329.60	\$2,134.65	\$53,366,20	\$5,901.95	\$15,022.80	\$871.86	\$21,796.61	\$0.00	(\$30,306.80)	(\$1,262.79)	(\$31,569.59)	0.0%	-56.8%	-2.4%	-59.2%
750	600	450,000	\$22,399,75	\$169,986.00	\$8,016.07	\$200,401.82	\$22,399,75	\$56,335.50	\$3,280.64	\$82,015.89	\$0.00	(\$113,650.50)	(\$4,735.43)	(\$118,385.93)	0.0%	-56.7%	-2.4%	-59.1%
1.000	600	600,000	\$29,898.75	\$226,648.00	\$10,689.45	\$267,236.20	\$29,898,75	\$75,114.00	\$4,375.53	\$109,388,28	\$0.00	(\$151,534.00)	(\$6,313.92)	(\$157,847.92)	0.0%	-56.7%	-2.4%	-59.1%
1,500	600	900,000	\$44,896,75	\$339,972.00	\$16,036.20	\$400,904.95	\$44,896.75	\$112,671.00	\$6,565.32	\$164,133.07	\$0.00	(\$227,301.00)	(\$9,470.88)	(\$236,771.88)	0.0%	-56.7%	-2.4%	-59.1%
2,500	600	1.500.000	\$74.892.75	\$566,620,00	\$26,729,70	\$668,242,45	\$74,892.75	\$187,785.00	\$10,944,91	\$273,622.66	\$0.00	(\$378,835,00)	(\$15,784,79)	(\$394,619,79)	0.0%	-56.7%	-2.4%	-59.1%
5,000	600	3,000,000		\$1,133,240.00	\$53,463,45	\$1.336.586.20	\$149,882.75	\$375,570.00	\$21,893,87	\$547.346.62	\$0.00	(\$757,670.00)	(\$31,569,58)	(\$789,239,58)	0.0%	-56.7%	-2.4%	-59.0%
7,500	600	4,500,000		\$1,699,860.00	\$80,197,20	\$2,004,929,95	\$224.872.75	\$563,355.00	\$32,842,83	\$821.070.58	\$0.00	(\$1,136,505,00)	(\$47,354,37)	(\$1,183,859,37)	0.0%	-56.7%	-2.4%	-59.0%
10.000	600	6,000,000		\$2,266,480.00	\$106,930,96	\$2,673,273.71	\$299,862.75	\$751,140.00	\$43,791.78	\$1,094,794,53	\$0.00	(\$1,515,340.00)	(\$63,139,18)	(\$1,578,479,18)	0.0%	-56.7%	-2.4%	-59.0%
20,000	600	12.000.000		\$4,532,960.00	\$213,865,97	\$5,346,648,72		\$1,502,280.00	\$87,587.62	\$2,189,690,37	\$0.00	(\$3,030,680,00)	(\$126,278,35)	(\$3,156,958,35)	0.0%	-56.7%	-2.4%	-59.0%

(r)(r)(r)(r)(1) Distribution Classing Charge\$1,100,00Customer Charge(2) LiftEAP Enhancement Charge\$197.96\$197.96(3) Rescubile Energ Condit Frequent Charge\$197.96\$197.96(4) Rescubile Energ Condit Frequent Charge\$197.96\$197.96(5) Rescubile Energ Condit Frequent Charge\$197.96\$197.96(6) Back Enbiditions Demand Charge\$100.43\$0.0044(7) Operating & Maintenne Expense Charge\$0.00044\$0.00044(9) Operating & Maintenne Expense Charge\$0.00004\$0.00004(9) Operating & Maintenne Expense Rescubiliation Factor\$0.00004\$0.00004(9) Operating & Maintenne Expense Rescubiliation Factor\$0.00003\$0.00004(10) Rescue Decoupling Algustant Factor\$0.00015\$0.000051(11) Passina Algustanter Factor\$0.00073\$0.00078(12) Some Fund Replexitationer Factor\$0.00031\$0.00078(13) Arcarage Management Algustanter Factor\$0.00031\$0.000787(14) Performance Incentor Factor\$0.00031\$0.000787(15) Next Medicange Charge\$0.00163\$0.00014(16) Decomptioner Factor\$0.00031\$0.00016(17) Next Medicange Charge\$0.00043\$0.00044(18) Tensmission Algustanter Factor\$0.00031\$0.00047(19) Base Transmission Charge\$0.00043\$0.00044(19) Transmission Algustanter Factor\$0.00031\$0.00047(19) Transmission Algustanter Factor\$0.00015\$0.00016(11) Transmission Alg		Rates Effective January 1, 2023	Proposed Rates Effective April 1, 2023	Line Item on Bill
(2)         LHEAP Enhancement Charge         50.79         S0.79         LHEAP Enhancement Charge           (3)         Recensible Energy Crock Program Charge         5197.96         S197.96         RE         S197.96           (4)         Base Distribution Enarge (per KW > 200kW)         51.68         S1.68         Distribution Charge (per KW > 200kW)         S1.68         S1.68         Distribution Charge (per KW > 200kW)         S0.00041           (5)         Caple F- Action Charge (per KW > 200kW)         S0.00041         S0.00041         S0.00041           (7)         Operating & Maintance Experse Charge         S0.00004         S0.00001         S0.00001           (9)         Caple F- Accouncillation Factor         (S0.00045)         (S0.00045)         S0.00041           (10)         Receine Decounting Adjustment Factor         (S0.00045)         (S0.00045)         S0.00012           (11)         Resize Adjustment Factor         S0.00012         S0.00012         S0.00012           (11)         Resize Adjustment Factor         S0.00023         S0.00023         S0.00023           (12)         Kansenson Encourey Factor         S0.00023         S0.00024         S0.00014           (12)         Low Income Discourt Recensive Energy Charge         S0.00017         S0.00014         S0.00014		(r)	(s)	
(2)         LHEAP Enhancement Charge         50.79         S0.79         LHEAP Enhancement Charge           (3)         Recensible Energy Crock Program Charge         5197.96         S197.96         RE         S197.96           (4)         Base Distribution Enarge (per KW > 200kW)         51.68         S1.68         Distribution Charge (per KW > 200kW)         S1.68         S1.68         Distribution Charge (per KW > 200kW)         S0.00041           (5)         Caple F- Action Charge (per KW > 200kW)         S0.00041         S0.00041         S0.00041           (7)         Operating & Maintance Experse Charge         S0.00004         S0.00001         S0.00001           (9)         Caple F- Accouncillation Factor         (S0.00045)         (S0.00045)         S0.00041           (10)         Receine Decounting Adjustment Factor         (S0.00045)         (S0.00045)         S0.00012           (11)         Resize Adjustment Factor         S0.00012         S0.00012         S0.00012           (11)         Resize Adjustment Factor         S0.00023         S0.00023         S0.00023           (12)         Kansenson Encourey Factor         S0.00023         S0.00024         S0.00014           (12)         Low Income Discourt Recensive Energy Charge         S0.00017         S0.00014         S0.00014				
Start         Start         Start         Start           (1)         Base Dividing Draund Charge (per KV > 200kW)         \$1.84         \$1.68         Distribution Dramed (Park V> 200kW)           (2)         Capits Factor Denual Charge (per KV > 200kW)         \$1.68         \$1.08         Distribution Denual Charge           (3)         Operating & Maintenance Expense Reconciliation Factor         \$0.00000         \$0.00001           (3)         Operating & Maintenance Expense Reconciliation Factor         \$0.00001         \$0.00001           (3)         Operating & Maintenance Expense Reconciliation Factor         \$0.00001         \$0.00001           (3)         Operating & Maintenance Expense Reconciliation Factor         \$0.00001         \$0.00001           (1)         Presion Adjustment Factor         \$0.000012         \$0.00007           (11)         Presion Reconceyr Factor         \$0.000012         \$0.00007           (12)         Start Pack Pack         \$0.00028         \$0.00012           (13)         Arrarage Management Adjustment Factor         \$0.00028         \$0.00028           (14)         Performance Incentive Factor         \$0.00028         \$0.00028           (15)         Low Incence Discourd Recovery Factor         \$0.00287         \$0.00281           (16)         Denumere Inst	<ol> <li>Distribution Customer Charge</li> </ol>	\$1,100.00	\$1,100.00	Customer Charge
(4)         Base Distribution Demand Charge (per KW > 200kW)         \$5.30         Distribution Charge (per KW > 200kW)           (5)         Caple X-factor Demand Charge (per KW > 200kW)         \$1.68         \$1.68         \$1.68         Distribution Charge (per KW > 200kW)           (6)         Distribution Charge (per KW > 200kW)         \$1.080         \$0.00044         \$0.00044           (7)         Operating & Maintenance Express (Charge         \$0.00000         \$0.00000         \$0.000000           (9)         Caple X accouncilation Factor         \$0.00001         \$0.000005         \$0.000005           (10)         Revenue Decoupling Adjustment Factor         \$0.000078         \$0.00078         \$0.00078           (11)         Passica Adjustment Factor         \$0.00007         \$0.00007         \$0.00007           (12)         Start Adjustment Factor         \$0.00007         \$0.00007         \$0.00007           (13)         Arearage Anagement Adjustment Factor         \$0.00007         \$0.00007         \$0.00007           (14)         Performance Incentive Factor         \$0.000073         \$0.00008         \$0.00007           (14)         Performance Incentive Factor         \$0.0000277         \$0.00008         \$0.0000277           (15)         Nearage Factor         \$0.0000277         \$0.0002677	(2) LIHEAP Enhancement Charge	\$0.79	\$0.79	LIHEAP Enhancement Charge
(b)         Capits Factor Dennation Charge (per W> 200k W)         51.68         Distribution Danadio Lingge           (c)         Distribution Charge (per Wh)         \$0.00430         \$0.00430           (f)         Operating & Maintennec Expense Reconciliation Factor         \$0.00000         \$0.00000           (g)         Capits Reconciliation Factor         \$0.00001         \$0.000030           (f)         Dersin digitation Factor         \$0.000031         \$0.000030           (f)         Presin Adjustment Factor         \$0.00013         \$0.000031           (f)         Presina Repensiment Factor         \$0.00012         \$0.00007           (f)         Presina Repensiment Factor         \$0.00012         \$0.00012           (f)         Preformane Incentive Factor         \$0.00012         \$0.00023           (f)         Norme Discount Recovery Factor         \$0.00023         \$0.00023           (f)         Nettering Charge         \$0.00012         \$0.00023           (f)         Nettering Charge         \$0.0002677         Resewable Energy Distribution Charge           (f)         Nettering Charge         \$0.000277         \$0.0002877         Transmission Demand Charge           (f)         Nettering Charge         \$0.00043         \$0.000043         \$0.00004      <			\$197.96	RE Growth Program
(5) Cplks Factor Denual Charge (per IAV > 2008 W)       \$1.68       "         (7) Operating & Maintenne Expense Kennellikon Factor       \$0.00043       \$0.00044         (8) Operating & Maintenne Expense Kennellikon Factor       \$0.00000       \$0.00000         (9) Caplis Recombilition Factor       \$0.00001       \$0.00000         (9) Caplis Recombilition Factor       \$0.000031       \$0.000031         (11) Pension Adjustment Factor       \$0.000031       \$0.000031         (12) Stom Function Factor       \$0.000037       \$0.000031         (13) Arrearage Management Adjustment Factor       \$0.00078       \$0.00007         (13) Low Income Discount Recovery Factor       \$0.00012       \$0.00028         (14) Performance Incontruct for Renewable Energy Distribution Charge       \$0.00027         (15) Low Income Discount Recovery Factor       \$0.00027       \$0.00027         (16) Low Income Discount Recovery Factor       \$0.00027       \$0.00027         (17) Net Metring Charge       \$0.00027       \$0.00027       \$0.00027         (18) Tournision Denuel Textor       \$0.00027       \$0.00027       \$0.00027         (18) Tournision Denuel Textor       \$0.00027       \$0.00027       \$0.00027         (18) Tournision Denuel Textor       \$0.00001       \$0.00001       \$0.00001         (17) Tra	(4) Base Distribution Demand Charge (per kW > 200kW)	\$5.30	\$5.30	Distribution Down d Channe
17.         Operating & Mainemane Expense Reconciliation Factor         \$0,00004           (8)         Operating & Mainemane Expense Reconciliation Factor         \$0,000005           (9)         CapE's Reconciliation Factor         \$0,000005           (9)         CapE's Reconciliation Factor         \$0,000005           (10)         Review Decoupling Adjustment Factor         \$0,000045         \$0,000045           (11)         Pension Adjustment Factor         \$0,00078         \$0,00007           (12)         Stom Factor         \$0,00012         \$0,00023           (13)         Arrange Management Adjustment Factor         \$0,00027         \$0,00023           (14)         Performeable Energy Charge         \$0,00023         \$0,00023           (15)         Low Income Discoutt Recovery Factor         \$0,00023         \$0,00023           (16)         Low Income Discoutt Recovery Factor         \$0,00023         \$0,00023           (17)         Net Metring Charge         \$0,00042         \$0,00042           (18)         Transmission Demand Charge         \$0,00042         \$0,00043           (19)         Base Transmission Charge         \$0,00043         \$0,00044           (19)         Transmission Charge         \$0,00044         \$0,0001442           (20)	(5) CapEx Factor Demand Charge (per kW > 200kW)			Distribution Demand Charge
(8)         Operating & Maintenance Expense Reconciliation Factor         \$0,0000           (9)         CapEs Reconciliation Factor         \$0,00003)         \$0,00003)           (10)         Recense Decoupling Adjustment Factor         \$0,000045)         \$0,00003)           (11)         Resion Adjustment Factor         \$0,000045)         \$0,00078           (12)         Som Fand Replexibument Factor         \$0,0007         \$0,0007           (14)         Performance Incentive Factor         \$0,0007         \$0,0007           (15)         Low Income Discount Recovery Factor         \$0,00028         \$0,00028           (16)         Long-term Contracting for Renewable Energy Charge         \$0,00488         \$0,00488         Renewable Energy Distribution Charge           (18)         Transmission Charge         \$0,00142         \$0,01442           (19)         Base Transmission Charge         \$0,00008)         Transmission Adjustment           (20)         Transmission Charge         \$0,00008         \$0,00009           (21)         Transmission Charge         \$0,00008         \$0,00001           (21)         Transmission Charge         \$0,000017         Energy Efficiency Programs           (21)         Transmission Charge         \$0,00017         Energy Efficiency Programs         \$0,0001	(6) Distribution Charge (per kWh)	\$0.00430	\$0.00430	
(P)         CapCas Reconcilianti Factor         (S0.00045)         (S0.00045)           (I)         Revenue Decouplical Adjustment Factor         (S0.00045)         (S0.00045)           (12)         Some Transmissen Factor         (S0.00045)         (S0.00045)           (13)         Arrearage Management Adjustment Factor         S0.00078         S0.00078           (13)         Arrearage Management Adjustment Factor         S0.00012         S0.00023           (14)         Performance Incentive Factor         S0.00023         S0.00023           (15)         Low Income Discount Recovery Factor         S0.00257         Renewable Energy Distribution Charge           (15)         Low Income Discount Recovery Factor         S0.00228         S0.00142           (17)         Net Metering Charge         S0.00488         Renewable Energy Distribution Charge           (18)         Transmission Demand Charge         S0.00442         S0.00142           (19)         Base Transmission Charge         S0.00000         Transmission Adjustment           (21)         Transmission Charge         S0.00000         Transmission Adjustment           (22)         Transmission Charge         S0.00017         Education Adjustment           (23)         Transmission Charge         S0.00017         Energy Efficiency P	(7) Operating & Maintenance Expense Charge	\$0.00094	\$0.00094	
(10)         Revenue Decougling Adjustment Factor         (50,0003)         (50,0003)         Distribution Energy Charge           (11)         Pension Adjustment Factor         (50,00045)         (50,0007)         (50,0007)           (13)         Arrange Managenent Adjustment Factor         \$0,00078         \$0,0007           (14)         Performance Incentive Factor         \$0,0007         \$0,0007           (15)         Low Income Discourt Recovery Factor         \$0,00023         \$0,00025           (16)         Long-term Contracting for Renewable Energy Charge         (50,000267)         (50,000267)           (18)         Transmission Charge         \$0,00488         \$0,00488         \$0,00048           (19)         Dase Transmission Charge         \$0,00142         \$0,01442           (10)         Transmission Charge         \$0,00003)         Transmission Adjustment           (20)         Transmission Charge         \$0,00003         Transmission Adjustment           (21)         Transmission Charge         \$0,000017         Energy Efficiency Programs           (21)         Transmission Charge         \$0,00017         Energy Efficiency Programs           (23)         Transmission Charge         \$0,00017         Energy Efficiency Programs           (24)         Energy Efficiency Pr	(8) Operating & Maintenance Expense Reconciliation Factor	\$0.00000	\$0.00000	
(1) Persion Adjustment Factor         (50,00045)         (50,00045)         Distribution Eargy Charge           (12) Storm Factor         \$0,00078         \$0,00078         \$0,00071           (13) Arrearge Management Adjustment Factor         \$0,0007         \$0,00007         \$0,00007           (14) Performance Incentive Factor         \$0,00023         \$0,00023         \$0,00023           (15) Low Income Discout Recovery Factor         \$0,00023         \$0,00023         \$0,00023           (17) Net Metering Charge         \$0,000488         Renewable Earcgy Distribution Charge         \$0,000480           (18) Transmission Demand Charge         \$0,00042         \$0,00142         \$0,00142           (19) Base Transmission Charge         \$0,00048         \$0,00004         \$0,00004           (21) Transmission Adjustment Factor         \$0,00004         \$0,00004         \$0,00004           (22) Transmission Charge         \$0,00014         \$0,00014         \$0,00014           (23) Transmission Charge         \$0,00014         \$0,00004         \$0,00004           (24) Earcgy Efficiency Programs         \$0,00018         \$0,00017         Earcgy Efficiency Programs           (25) Las Kosoff Sense Charge         \$0,00017         \$0,00017         Earcgy Efficiency Programs           (25) Las Kosoff Sense Charge         \$0,00021 </td <td>(9) CapEx Reconciliation Factor</td> <td>(\$0.00045)</td> <td>(\$0.00045)</td> <td></td>	(9) CapEx Reconciliation Factor	(\$0.00045)	(\$0.00045)	
(1) Person Agistment Factor         (\$0,00045)         (\$0,00045)           (2) Storm Request/memt Eactor         \$0,0078         \$0,00071           (3) Arrentage Management Agistment Factor         \$0,00071         \$0,00007           (4) Performance Incentive Factor         \$0,00023         \$0,00228           (5) Low Income Discount Recovery Factor         \$0,00228         \$0,00257           (6) Long-term Contenting for Renewable Energy Distribution Charge         \$0,00267         Renewable Energy Distribution Charge           (7) Net Metring Charge         \$0,00267         \$0,00488         Renewable Energy Distribution Charge           (8) Tournision Charge         \$0,00001         \$0,00497         Transmission Charge           (9) Base Transmission Charge         \$0,00001         \$0,00001         Transmission Adjustment           (2) Transmission Adjustment Factor         \$0,00001         \$0,00001         Transmission Adjustment           (2) Transmission Adjustment Factor         \$0,00001         \$0,00001         Transmission Adjustment           (3) Transmission Adjustment Factor         \$0,00001         \$0,00007         Energy Efficiency Programs           (4) Energy Efficiency Programs         \$0,00017         \$0,00017         Energy Efficiency Programs           (4) Lisery Efficiency Programs         \$0,0017         \$0,00017 <t< td=""><td>(10) Revenue Decoupling Adjustment Factor</td><td>(\$0.00003)</td><td>(\$0.00003)</td><td>Distribution Energy Channel</td></t<>	(10) Revenue Decoupling Adjustment Factor	(\$0.00003)	(\$0.00003)	Distribution Energy Channel
(13)         Arrenarge Management Adjustment Factor         \$0,0007         \$0,0007           (14)         Performance Incentive Factor         \$0,00012         \$0,00023           (15)         Low Income Discount Recovery Factor         \$0,00023         \$0,00023           (16)         Log-term contracting for Renewable Energy Distribution Charge         \$0,00023           (17)         Net Metering Charge         \$0,00248         \$0,00488         Renewable Energy Distribution Charge           (18)         Transmission Demand Charge         \$0,00442         \$0,01442           (20)         Transmission Charge         \$0,00003)         Transmission Adjustment           (21)         Transmission Charge         \$0,00003         Transmission Adjustment           (21)         Transmission Charge         \$0,00003         Transmission Adjustment           (21)         Transmission Charge         \$0,00004         \$0,00006           (23)         Transmission Charge         \$0,00017         Energy Efficiency Programs           (24)         Energy Efficiency Programs         \$0,00017         Energy Efficiency Programs           (25)         Last Adjustment Factor         \$0,00021         \$0,00071         Energy Efficiency Programs           (25)         Last Adjustment Factor         \$0,00021	(11) Pension Adjustment Factor	(\$0.00045)	(\$0.00045)	Distribution Energy Charge
(14) Performance Incentive Factor         \$0.00012         \$0.00012           (15) Low Income Discourt Recovery Factor         \$0.00238         \$0.00238           (16) Long-term Contracting for Renewable Energy Charge         \$0.00248         \$0.00267           (17) Net Metering Charge         \$0.00488         \$0.00488         Renewable Energy Distribution Charge           (18) Transmission Charge         \$0.01442         \$0.01442         \$0.01442           (20) Transmission Charge         \$0.00003)         \$0.00003)         Transmission Adjustment           (21) Transmission Multiment Factor         \$0.00014         \$0.00000         \$0.00000           (21) Transmission Inductor Factor         \$0.000018         \$0.00000         \$0.00000           (23) Transmission Inductor Factor         \$0.00017         \$0.000170         Energy Efficiency Programs           (23) Transmission Targe         \$0.00017         \$0.000170         Energy Efficiency Programs           (24) Lergy Efficiency Program Charge         \$0.000175         \$0.00075         \$0.00075           (25) Last Rest Service Base Charge         \$0.00072         \$0.00721         \$0.00721           (26) Last Adjustment Factor         \$0.00075         \$0.00721         \$0.00721           (28) Renewable Energy Standard Charge         \$0.00721         \$0.00721	(12) Storm Fund Replenishment Factor	\$0.00788	\$0.00788	
(15)         Low Income Discout Recovery Factor         \$0.00238         \$0.00238           (16)         Long-term contranting for Renewable Energy Charge         \$0.00488         Renewable Energy Distribution Charge           (17)         Net Metring Charge         \$0.00488         \$0.00488         Renewable Energy Distribution Charge           (18)         Transmission Demand Charge         \$0.01442         \$0.01442           (19)         Base Transmission Charge         \$0.00093)         Transmission Adjustment           (21)         Transmission Charge         \$0.00003         Transmission Adjustment           (21)         Transmission Charge         \$0.00004         \$0.00004           (22)         Base Transmission Charge         \$0.00018         \$0.00016           (23)         Transmission Charge         \$0.00017         Energy Efficiency Programs           (24)         Energy Efficiency Programs         \$0.00017         Energy Efficiency Programs           (25)         Last Adjustmen Factor         \$0.00025         \$0.00071         Energy Efficiency Programs           (25)         Last Adjustmen Factor         \$0.00021         \$0.00218         \$0.00278           (26)         Last Adjustmen Factor         \$0.00021         \$0.00276         \$0.00278           (27)	(13) Arrearage Management Adjustment Factor	\$0.00007	\$0.00007	
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(33)         Distribution Energy Charge         \$0.01476           (34)         Distribution Demand Charge         \$6.98           (35)         Transmission Demand Charge         \$5.07				
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(34) Transition Charge \$0.00018 \$0.00018				
(35) Energy Efficiency Programs (\$0.00107) (\$0.00107)		(\$0.00107)	(\$0.00107)	
(36) Renewable Energy Distribution Charge \$0.00221 \$0.00221				
(37) Supply Services Energy Charge \$0.3775 \$0.12519	(37) Supply Services Energy Charge	\$0.37775	\$0.12519	

Column (r): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023 Column (s): Line (25) per Schedule 1, Page 5, Average of Line (1). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023

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Schedule 3

The Narragansett Electric Company d/b/a Rhode Island Energy R.I.P.U.C. Docket No. 23-01-EL Schedule 3 Page 1 of 23



# Request for Power Supply Proposals to Provide the Following Services:

Last Resort Service for the Industrial Group in Rhode Island for the Period:

April 1, 2023 - June 30, 2023

Last Resort Service for the Commercial Group in Rhode Island for the Period:

April 1, 2023 - March 31, 2025

Last Resort Service for the Residential Group in Rhode Island for the Period:

April 1, 2023 - March 31, 2025

# December 22, 2022

The Narragansett Electric Company d/b/a Rhode Island Energy R.I.P.U.C. Docket No. 23-01-EL Schedule 3 Page 2 of 23

### REQUEST FOR POWER SUPPLY PROPOSALS

### 1. Overview

#### 1.1 Background

The Rhode Island Utility Restructuring Act (URA)<sup>1</sup> provides for competition in the electric utility industry by extending competition in the wholesale power supply markets to retail customers through the provision of retail access to all customers.

The URA provides access to the competitive retail electricity market for all retail customers of The Narragansett Electric Company (Narragansett or NECO) as of January 1, 1998. In 2006, the Rhode Island legislature extended Standard Offer Service (SOS) from the original termination date of December 31, 2009 until December 31, 2020. Narragansett was required to provide SOS to those customers who were not receiving generation service from a non-regulated power producer (also known as a competitive supplier) through December 31, 2020. Narragansett is also required to provide Last Resort Service (LRS) to customers who are not receiving generation service from either SOS or a competitive supplier.

#### 1.2 Transition Service Agreement

In 2021, National Grid USA (National Grid) announced that it had entered into an agreement with PPL Energy Holdings, LLC (PPL), pursuant to which PPL will acquire National Grid's electric and gas distribution business in Rhode Island through the acquisition of National Grid's wholly-owned subsidiary, Narragansett. Upon the closing of this transaction, PPL acquired the outstanding shares of common stock of Narragansett, and Narragansett will continue as a subsidiary of PPL. The Transaction closed on May 25, 2022.

Pursuant to the grant of agency authority by Narragansett to National Grid USA Service Company, Inc. (referred to herein as the Service Provider), the Service Provider is designated to act as Narragansett's agent under the Transition Services Agreement (TSA) between the Service Provider, National Grid and Narragansett in connection with physical and financial energy transactions, including the solicitation and evaluation of this Request for Proposals (RFP), and the purchase, confirmation, billing and administration of the transactions resulting from this RFP.

#### 1.3 Standard Offer Service and Last Resort Service

Beginning on the retail access date, Narragansett's retail customers in Rhode Island had received generation service from either their choice of competitive suppliers or from Narragansett through Standard Offer Service or Last Resort Service. Beginning on January 1, 2010, all Narragansett customers not taking service from a competitive

<sup>&</sup>lt;sup>1</sup>R.I. Gen. Laws § 39-1-27.3.

supplier began taking Standard Offer Service<sup>2</sup>. Narragansett's requirement to provide generation service for customers through SOS concluded at the end of 2020, at which point it would provide generation service through Last Resort Service to those customers who are not taking service from a competitive supplier. Going forward, Narragansett will use the terminology Last Resort Service in its procurements and in its retail rates.

Customers taking Last Resort Service will be in one of three separate groups: Residential, Commercial, and Industrial. This RFP is to procure service for the following groups:

• Residential Group (as defined below) for 15% of the load for the period April 1, 2023 through March 31, 2025;

• Commercial Group (as defined below) for 15% of the load for the period April 1, 2023 through March 31, 2025;

• Industrial Group (as defined below) for 100% of the load for the period April 1, 2023 through June 30, 2023.

Narragansett is hereby seeking proposals from qualified power suppliers to supply firm, load-following power to meet these Last Resort Service requirements. It is the intent of Narragansett and supplier(s) that the resulting transactions shall meet the Commodity Futures Trading Commission's criteria for the forward contract exclusion, including that the parties intend to physically settle the transactions, and are, therefore, not subject to swap regulation.

Service Provider, in consultation with or at the request of the PUC or the Rhode Island Division of Public Utilities and Carriers (Division), reserves the right to issue additional instructions or requests for additional information, to extend the due date, to modify any provision in this RFP or any appendix thereto, or to withdraw this RFP.

#### 1.4 Rhode Island Customer Groups

For the purposes of this solicitation, the Rhode Island Residential, Commercial, and Industrial Groups are defined as follows:

<b>Customer Group</b>	Rate Class
Residential	A-16 and A-60
Commercial	G-02, C-06, S-06, S-10, S-14
Industrial	G-32, B-32, X-01

<sup>&</sup>lt;sup>2</sup> On September 30, 2009, the Rhode Island Public Utilities Commission (PUC) approved Narragansett's April 29, 2009 filing (and revised on July 10, 2009) to replace the previous Standard Offer Service with a new Standard Offer Service. The new Standard Offer Service also included any Last Resort Service customers. Thus, in a change from the former Standard Offer Service, customers who chose to take service from a competitive supplier after January 1, 2010 would be permitted to return to Standard Offer Service if they were no longer receiving service from a competitive supplier.

The Narragansett Electric Company d/b/a Rhode Island Energy R.I.P.U.C. Docket No. 23-01-EL Schedule 3 Page 4 of 23

#### 2. Description of Services

#### 2.1 Description

Appendix A contains an overview of the services covered by this Request for Proposal. The Appendix provides:

- A brief description of Last Resort Service;
- The eligibility requirements for a customer to obtain or leave Last Resort Service.

#### 2.2 Expected Loads

Narragansett is unable to predict the amount of load that will be required to meet the needs of any customer group. Narragansett's customers are free to leave Last Resort Service at any time to take service from competitive suppliers. The ability of customers to enroll or return to Last Resort Service is described in Appendix A.

To assist suppliers with determining the potential load requirements, Narragansett provides the following information on a Power Procurement Website:

- Aggregate reconciled historical wholesale hourly loads for the Standard Offer Service customer groups (since January 1, 2007). These hourly loads are applicable to the new Last Resort Service that started January 1, 2021.
- Aggregate historical wholesale hourly load data for previous Last Resort Service (through January 2010).
- Aggregate historical wholesale hourly load data for previous Standard Offer Service.
- Municipal Aggregation customer count and historical retail load information (since June 2020).
- Class average load shapes at the retail meter point.
- Historical customer counts, as of the last billing day in each month, by distribution company, SMD Load Zone (since March 1, 2003) and rate class. These counts represent the number of active accounts in each rate class as of the last billing day in each month.
- Historical customer counts for customers taking service from a competitive supplier, as of the last billing day in each month, by rate class.
- ICAP tags as of the last day of the month for each load asset.
- Average winning load block prices from previous RFPs.

Please use the following link to access the site:

http://www.nationalgridus.com/energysupply/

Click on "Data" at the upper right of the screen to access Load data, Customer Count data, Class Average Load Shapes and ICAP Tags. This site is open to anyone with the above link. No user ID or password is required to access the data on the site.

#### 2.3 Load Blocks

Narragansett's total Last Resort Service requirements covered by this RFP are broken down into the following ten load blocks:

Load Block	Customer Group	SMD Load Zone	Load Share	Type of Service	Period
A1	Industrial	RI	50%	Last Resort Service	04/01/2023 - 06/30/2023
A2	Industrial	RI	50%	Last Resort Service	04/01/2023 - 06/30/2023
В	Residential	RI	15%	Last Resort Service	04/01/2023 - 09/30/2023
С	Residential	RI	15%	Last Resort Service	10/01/2023 - 03/31/2024
D	Residential	RI	15%	Last Resort Service	04/01/2024 - 09/30/2024
Ε	Residential	RI	15%	Last Resort Service	10/01/2024 - 03/31/2025
F	Commercial	RI	15%	Last Resort Service	04/01/2023 - 09/30/2023
G	Commercial	RI	15%	Last Resort Service	10/01/2023 - 03/31/2024
Н	Commercial	RI	15%	Last Resort Service	04/01/2024 - 09/30/2024
Ι	Commercial	RI	15%	Last Resort Service	10/01/2024 - 03/31/2025

A supplier may bid on any number of load blocks that it wishes to serve. A Respondent wishing to serve the entire load for a particular customer group should submit a bid for each load block of that customer group. Respondents may not limit the amount of service that may be purchased for a given load block. Proposals that contain limits on the amount of service provided will be rejected<sup>3</sup>.

The amount of load for each load block to be supplied by the winning Supplier(s) will be determined in accordance with the procedure contained in Article 6 of the Master Power Agreement, a copy of which is provided in Appendix B.

2.4 Rhode Island Retail Customer Rates

During the term of service covered by this RFP, Narragansett intends to establish retail rates for generation service for Last Resort Service customers in Rhode Island. The Last Resort Service rates will reflect Narragansett's purchase costs for such service due to commitments made as a result of this and previous RFPs.

<sup>&</sup>lt;sup>3</sup> For example, a Respondent offering to supply Block A load must agree to supply 100% of the needs of that load block during every month of the Period. The Respondent may not offer to serve Block A provided that the amount of service purchased does not exceed [specified value] MW in any hour.

The Narragansett Electric Company d/b/a Rhode Island Energy R.I.P.U.C. Docket No. 23-01-EL Schedule 3 Page 6 of 23

#### **3.** General Provisions

#### 3.1 Terms and Conditions

The winning Supplier(s) will be selected to provide Last Resort Service to the applicable customer groups/load blocks during the term covered by this RFP. Last Resort Service will be provided by such Supplier(s) to Narragansett in accordance with the terms and conditions of the Master Power Agreement. A copy of the Master Power Agreement for Rhode Island is provided in Appendix B. All Respondents must have an updated executed Master Power Agreement(s) prior to the indicative bid date.

The winning Supplier(s) will be required to execute the applicable confirmation(s) within two (2) business days of being notified that it has been selected as the winning Supplier.

Under Article 7 of the Master Power Agreement, failure of the winning supplier to deliver Requirements would constitute an event of default under the agreement, allowing Narragansett to terminate and recover liquidated damages from the supplier.

#### 3.2 Proposal Process and Submission Dates

The following table outlines the key dates associated with this procurement process.

Process Step	Date
Company Issues Request for Proposal	December 22, 2022
Submit Respondent Proposal Information	December 29, 2022 – 5pm EPT
Submit Indicative Pricing	January 4, 2023 – 10am EPT
Submit Final Pricing	January 11, 2023 – 10am EPT
Company Notifies Winning Bidders	January 11, 2023 – 1pm
Winning Bidders and Company execute	No later than two business days after Final
Confirmations	Pricing
Service Begins	April 1, 2023

One (1) copy of a Respondent's Proposal Information and proposed agreement modifications must be submitted by e-mail or mailed to the following address:

James Calandra Wholesale Electric Supply National Grid 100 East Old Country Road Hicksville, NY 11801 (516) 545-5433 e-mail: ElectricSupply@nationalgrid.com

Service Provider is conducting the procurement process in three steps. The first step is for Respondents to provide Service Provider with their background and financial information by 5:00 p.m. Eastern Prevailing Time (EPT) on December 29, 2022. Upon

Request for Power Supply Proposals December 22, 2022 Page 5 of 22 receipt, Service Provider will evaluate each Respondent's qualifications and will notify any Respondent that does not qualify by at least one business day before Indicative Pricing is due.

Service Provider will not evaluate any indicative or final pricing if the Respondent does not have an executed Master Power Agreement. The Master Power Agreement must be executed prior to submitting indicative pricing.

The second step in this process is for Respondents to provide indicative pricing information by 10:00 a.m. EPT on January 4, 2023 at the above address. Service Provider will evaluate the indicative pricing as described above, and if required, Service Provider may seek clarifications from Respondents. Service Provider will file an indicative pricing summary with the PUC.

The third step is as follows: Respondents to provide final pricing information by 10:00 a.m. EPT on January 11, 2023 at the above address. Service Provider requests final pricing be valid until 1:00 p.m. Service Provider intends to evaluate the final pricing and select a Supplier(s) that day by that time. Final pricing shall be binding until execution of a confirmation. Respondents should specify the manner in which they will accept a binding acceptance of their offer by Service Provider prior to receipt of an executed agreement (letter of intent or e-mail) or they will be deemed to be bound by Service Provider's acceptance communicated in any of the preceding manners. Service Provider will file a final pricing summary with the PUC.

At any time, Service Provider, at its sole discretion, reserves the right to issue additional instructions or requests for additional information, to extend the due date, to modify any provision in this RFP or any appendix thereto and to withdraw this RFP.

#### 3.3 Contact Person/Questions

All questions regarding this Request for Proposal should be directed to James Calandra at the address provided above.

#### 4. Service Features

#### 4.1 Commencement Date of Supply

Service from the winning Supplier(s) to Narragansett shall begin as of HE 0100 EPT on the date specified in the table found in Section 2.3 - Load Blocks.

Service from Narragansett to individual customers who are currently taking Last Resort Service in each customer group as of the Commencement Date, if any, will continue with the winning Supplier(s) providing such service to Narragansett as of the Commencement Date. Service from Narragansett to individual customers taking Last Resort Service as of the Commencement Date shall begin on the customer's meter reading date following notification/determination that a customer will be commencing Last Resort Service or such other date designated by Narragansett consistent with Narragansett's Tariff for Off Cycle Meter Read for Switch of Supplier R.I.P.U.C. No. 2242 in Rhode Island.

Narragansett's procedures provide for customers to be switched from one service option to another (e.g., from Last Resort Service to a competitive supplier, from one competitive supplier to another competitive supplier, from a competitive supplier to Last Resort Service) on their normal cycle meter reading dates. However, there may be circumstances (e.g., default of a competitive supplier) that might require a customer to be switched to Last Resort Service "off-cycle". In such case, the customer will be switched to Last Resort Service on a date designated by Narragansett consistent with Narragansett's Tariff for Off Cycle Meter Read for Switch of Supplier R.I.P.U.C. No. 2242 in Rhode Island.

4.2 Termination Date of Supply

Service from the winning Supplier(s) to Narragansett shall terminate at HE 2400 EPT on the dates specified in the table found in Section 2.3 – Load Blocks.

Individual customers taking Last Resort Service from Narragansett may terminate the service at any time. Terminations may include, but not be limited to, (i) a customer's taking competitive service from a competitive supplier, (ii) disconnection of service by Narragansett in accordance with regulations and procedures approved by the PUC, or (iii) closing of a customer's account. Narragansett's procedures provide for customers electing to terminate such service to be switched to their successor service on their normal cycle meter reading date following the date that Narragansett receives notification of such switch. However, there may be circumstances which might require a customer to be terminated "off-cycle". In such a case, the customer will be terminated from Last Resort Service on a date to be determined by Narragansett.

4.3 Delivery Points

The Supplier(s) of Last Resort Service will be responsible for delivering power to the nodes/zones representing the actual locations of the Last Resort Service loads. The Supplier(s) of each of the services will be responsible for any PTF losses allocated by the ISO related to the services. The locations of the applicable Last Resort Service load assets are as follows:

Company	SMD Load Zone	Load Asset	Load Asset Name	Load Block
NECo	RI	37765	NECO INDUSTRIAL SO LOAD_4005	A1, A2
NECo	RI	37763	NECO RESIDENTIAL SO LOAD_4005	B, C, D, E
NECo	RI	37764	NECO COMMERCIAL SO LOAD_4005	F, G, H, I

The Narragansett Electric Company d/b/a Rhode Island Energy R.I.P.U.C. Docket No. 23-01-EL Schedule 3 Page 9 of 23

#### 4.4 Form of Service

The Supplier(s) of each load block shall be responsible for meeting the specified service requirements for all of Narragansett's customers in a specific load block. These service requirements include the generation and/or market procurement and delivery to the delivery point(s) of the portion of the electric capacity, energy and ancillary services required to meet the needs of Narragansett's ultimate customers taking such service. Narragansett will implement the transfer of these responsibilities to the Supplier(s) by updating the asset registration for each of the above Load Assets. Narragansett will assign to the Supplier(s) the applicable Ownership Share for each Load Asset. Once a Supplier's obligation terminates, Narragansett will terminate the Supplier's Ownership Share of a Load Asset.

The Supplier(s) shall be responsible for all obligations, requirements, and costs associated with the Supplier(s) having the Load Asset Ownership Share which shall include but not be limited to the day-ahead load obligations and real-time load obligations at the nodes/zones of each Load Asset. A more complete description of a Supplier(s)'s responsibilities can be found in the Master Power Agreement in Appendix B of this RFP.

The Supplier(s) shall be responsible for all decisions and data submissions associated with any bids into the market system to manage these obligations. The Supplier(s) shall be responsible for all components of any Locational Marginal Prices the Supplier must pay in delivery of the services. These components include, but are not limited to, the day-ahead and real-time energy, marginal losses, and congestion charges. As the supplier of such services, the Supplier(s) will be responsible for all present or future requirements and associated costs (to the extent such charges are not imposed on Narragansett as a transmission charge by NEPOOL or the ISO) associated with the services and any other requirements, market products, expenses or charges imposed by NEPOOL or the ISO, as they may be in effect from time to time.

The Supplier(s) will also be responsible for all transmission and distribution losses associated with delivery of the electricity from the delivery point to the Last Resort Service customer's meter. A description of the estimation process for determining supplier hourly load can be found in Appendix A of the Master Power Agreement, found in Appendix B of this RFP.

Narragansett will make arrangements with the ISO for transmission service over the PTF and non-PTF, from and after the Delivery Point to the Customers' meters. Narragansett will be billed by the ISO and the applicable Participating Transmission Owner(s) for these services. Narragansett will pay these bills and collect the costs, along with Narragansett's distribution costs, from its retail customers through its retail delivery service tariffs. Any other transmission or distribution costs will be the Supplier(s)' responsibility.

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#### 5. **Proposal Requirements**

#### 5.1 Format of Proposal

The information required by Service Provider to evaluate each proposal is identified in Appendix C. Respondents may simply complete the forms provided in Appendix C in any legible fashion and return them to James Calandra as provided in Section 3.2. In addition, proposals should contain explanatory, descriptive and/or supporting materials as necessary.

#### 5.2 Proposed Pricing

Respondents must specify the price at which they will provide Last Resort Service for each load block on which they are bidding to serve. Purchases will be made on an "as-delivered" energy basis with prices stated on a fixed \$/MWh basis. Such prices shall exclude any ISO capacity charges and credits. Such prices may vary by calendar month and by load block, but must be uniform for the entire calendar month or period, as specified, and cover the entire term of this Request for Proposals.

Prices which contain demand components, minimum purchase requirements or which vary by time-of-use within a calendar month will be rejected. Other than capacity market charges and credits, prices which exclude one or more market costs (e.g. uplift costs, etc.) will be rejected.

Service Provider intends to pay a Supplier(s) based on the billing determinants as defined in the Master Power Agreement. These billing determinants are the loads as reported to and settled by the ISO, which include transmission and distribution losses, and exclude any PTF losses allocated to the Supplier by the ISO during the settlement. Service Provider intends to pay a Supplier(s) the net of the actual ISO capacity charges and credits associated with the Supplier(s) having the Load Asset Ownership Share.

Service Provider is seeking the following pricing:

• All-Inclusive Bids: For each load block (A1 through I), a price which includes all costs except capacity market charges and credits. Should Service Provider select this option, (1) Suppliers would be responsible for all costs except capacity market charges and credits, (2) Service Provider would pay Suppliers for the net of the actual ISO capacity charges and credits, and (3) Suppliers would not be responsible for complying with the Renewable Energy Standard component.

#### 5.3 Terms and Conditions

Service will be provided pursuant to the terms of the Master Power Agreement.

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#### 5.4 New England Market Participation

Each Respondent must indicate whether it has an executed and accepted Market Participant Service Agreement with ISO New England or if it plans to execute an agreement and, if so, at what point it is in the application process and the time frame for completing the process. Respondents must also provide evidence of agreements with a Market Participant if Respondent will have another Market Participant be responsible for its market settlement obligations.

#### 5.5 Competitive Supplier Registration

The service provided by the Supplier(s) of Last Resort Service to Narragansett is a wholesale transaction between the Supplier(s) and Narragansett; therefore, the Supplier(s) do not have to be licensed or registered suppliers with any state regulatory commission.

#### 5.6 Regulatory Approvals

The Supplier(s) of the services covered by this Request for Proposal must obtain and maintain all necessary regulatory approvals required to enable it to provide the applicable service. Such approvals must be obtained prior to April 1, 2023, as applicable.

#### 6. Retail Customer Relationships

#### 6.1 Customer Billing

All customers taking Last Resort Service covered by this RFP will be retail customers of Narragansett. As the retail provider of such service, Narragansett will bill customers for the Last Resort Service provided.

#### 6.2 Notification of Enrollments and Terminations

Narragansett will provide electronic notification to the Supplier(s) of Last Resort Service customer enrollments and terminations within a customer group. Enrollment information will include account number, rate class and commencement date of service. Termination information will include account number, rate class and termination date of service. Such notifications shall only be provided when a Supplier establishes a Windows or Unix file server with capability of sending and receiving File Transfer Protocol (FTP), files with Pretty Good Privacy (PGP), Encryption/Decryption, and (ii) verifies its ability to transfer files to and receive files from Narragansett at least fourteen (14) days prior to the day on which a Supplier desires to commence electronic receipt.

#### 6.3 Customer Service

Narragansett, as the retail provider of Last Resort Service, will provide customer service to all customers receiving Last Resort Service.

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#### 7. Selection Process

The criteria to be used in evaluating proposals will be the lowest evaluated bid price by load block. If there are identical lowest final bid prices, the winning bidder will be determined by selecting the bidder with the lowest final bid price for the estimated highest volume month.

#### 8. Credit Requirements

In order to protect Narragansett's Last Resort Service customers from the risk of Supplier(s) default, a winning Supplier(s) must be able to demonstrate it has the financial resources to perform during the term of the agreement. As reflected in the attached Master Power Agreement (Appendix B to this RFP), Service Provider will require Supplier(s) to provide some form of security when entering into a Confirmation. The security arrangement will be based on the expected volume of load for the load block and a mark-to-market margining clause. As forward market prices change, the Supplier(s) will be required to post security for those incremental changes. Additionally, Suppliers that are rated at or below BBB-/Baa3 will be required to post an Independent Amount equal to 10% of the notional value of each load block awarded. The Supplier(s) shall provide security in one of the following forms:

- Unsecured line of credit for a rated counterparty
- Parental Guaranty
- Letter of Credit
- Cash deposit with Service Provider

Respondents that are rated by a major credit rating agency must provide the ratings assigned by such agencies. Respondents that are not rated by a major credit rating agency must provide the following information to enable Service Provider to evaluate a Respondent's financial strength:

- Respondent's organizational history
- Date of establishment
- Initial (if founded within the last ten years) and current capitalization
- Certified financial statements, including balance sheets and statements of income and cash flow with respect to the two previous fiscal years and the most recent interim period
- Forms 10-K and 10-Q, submitted to the United States Securities and Exchange Commission for the two previous fiscal years, if applicable;
- Short-term and long-term debt ratings from Moody's Investor Service or Standard & Poor's Corporation
- Corporate affiliates or joint venture partners including any details regarding financial limitations between partners or affiliates.

If a Respondent has provided this information to Service Provider or an affiliate in a response to a previous RFP, then the Respondent needs only to identify the date and to whom the information was submitted and update the previously provided information.

Service Provider agrees that it will treat the information it receives from Respondents in a confidential manner and will not, except as required by law or regulatory authority, disclose such information to any third party or use such information for any purpose other than in connection with this RFP.

#### 9. General Requirements

Service Provider may withdraw and terminate this RFP at any time without any liability. Service Provider reserves the right to accept or reject, in whole or in part, any and all proposals. Service Provider will not be responsible to any Respondent or any other party for failure to execute a Master Power Agreement or Confirmation.

Service Provider shall reject proposals submitted in response to this RFP that are incomplete, or do not conform to the requirements of the RFP, or are submitted beyond the deadline for submission. All proposals submitted by Respondents in response to the RFP will become the exclusive property of Narragansett.

Service Provider will post the average winning bid price of each load block on the Power Procurement Website within 90 days of final pricing.

Each Respondent certifies, by is submission of a bid, that it is bidding independently and that it has no knowledge of any proposal being submitted by another Respondent in response to this RFP. Each Respondent further certifies that, by its submission of a bid, it has not disclosed and will not disclose prior to any award hereunder any information relating to its proposal which could have an effect on whether another party submits a proposal to this RFP or on the contents of such proposal that another bidder would be willing to submit in response to this RFP. Such information includes, but is not limited to: the fact that the bidder is submitting a proposal in response to this RFP, the bidder's bids, the bidder's estimation of the risks associated with supplying a product, and the bidder's preference for bidding on one or several products.

If any information provided by the Respondent changes or fails to remain valid, it is the sole responsibility of the Respondent to notify Service Provider of such change. Failing to do so may result in disqualification of the Respondent and its proposal for the solicitation.

Respondents shall, at their own cost and expense, defend, indemnify and hold harmless Service Provider and Narragansett, their parents, subsidiaries and affiliates and their officers, directors, trustees, employees, shareholders, executors, administrators, successors and assigns against any and all manner of past, present, or future claims,

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demands, disputes, controversies, complaints, suits, actions proceeding or allegations of any kind which in any manner relate to arise out of, or result from any false statements or misrepresentations, intentional or unintentional, in its proposal, or breach of any covenant by the Respondent set forth herein.

The Narragansett Electric Company d/b/a Rhode Island Energy R.I.P.U.C. Docket No. 23-01-EL Schedule 3 Page 15 of 23

# APPENDIX A

# **DESCRIPTION OF SERVICES**

	The Narragansett Electric Company							
	Last Resort Service							
Description	Electric Service provided to retail customers who are not taking service from a competitive supplier.							
Eligibility Requirements	<ul> <li>Service to customers can be initiated by:</li> <li>a) A customer notifying Narragansett that it wishes to terminate service from its competitive supplier and commence Last Resort Service.</li> <li>b) A competitive supplier notifying Narragansett that it is terminating service to a customer.</li> <li>c) A competitive supplier ceasing to provide service to a customer without notifying Narragansett.</li> <li>d) A customer moves into Narragansett's service territory and does not affirmatively choose a competitive supplier.</li> </ul>							
Aggregate Number of Customers Taking Service and Historical Load Profiles	Note: Historic customer count data and historical hourly load profiles are available at the Power Procurement Website: <u>http://www.nationalgridus.com/energysupply/</u>							

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## **APPENDIX B**

# **MASTER POWER AGREEMENT**

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# APPENDIX C

# **REQUIRED PROPOSAL INFORMATION**

### **RESPONDENT:**\_

# 1. General Information

Name of Respondent	
Principal contact person < Name < Title < Company < Mailing address < Telephone number (office) < Telephone number (cell) < Fax number < E-mail address	
Secondary contact person (if any) < Name < Title < Company < Mailing address < Telephone number (office) < Telephone number (cell) < Fax number < E-mail address	
Legal form of business organization of Respondent (e.g., sole proprietorship, partnership, limited partnership, joint venture, or corporation)	
State(s) of incorporation, residency and organization Indicate whether Respondent is in good standing in all states in which Respondent is authorized to do business and, if not, which states and the reason it is not.	
If Respondent is a partnership, the names of all general and limited partners. If Respondent is a limited liability company, the names of all direct owners.	
Description of Respondent and all affiliated entities and joint ventures transacting business in the energy sector	

### **RESPONDENT:**\_

#### **2. Financial Information**

Current debt rating for Respondent (include ratings and names of rating agencies).	
Date Respondent's last fiscal year ended.	
Total revenue for Respondent for the most recent fiscal year.	
Total net income for Respondent for the most recent fiscal year.	
Total assets for Respondent as of the close of the previous fiscal year.	
Copy of the Respondent's most recent balance sheet, income statement and cash flow statement.	
Copy of the Respondent's most recent audited balance sheet, income statement and cash flow statement.	

### **3. Defaults and Adverse Situations**

Respondent (either individually or as part of a consortium, joint venture or other group), or an affiliate of Respondent, defaulted or was deemed to be in noncompliance of its contractual obligations to transact business in the energy sector within the past five years including, without limitation, to purchase or deliver energy, capacity or other market products at retail or wholesale, or for the
an affiliate of Respondent, defaulted or was deemed to be in noncompliance of its contractual obligations to transact business in the energy sector within the past five years including, without limitation, to purchase or deliver energy, capacity or other market
deemed to be in noncompliance of its contractual obligations to transact business in the energy sector within the past five years including, without limitation, to purchase or deliver energy, capacity or other market
contractual obligations to transact business in the energy sector within the past five years including, without limitation, to purchase or deliver energy, capacity or other market
the energy sector within the past five years including, without limitation, to purchase or deliver energy, capacity or other market
including, without limitation, to purchase or deliver energy, capacity or other market
deliver energy, capacity or other market
products at retail or wholesale, or for the
products at retail of wholesale, of for the
purchase or sale of electricity or natural gas,
and including any financing agreements or
financing provisions of any agreement.

Explain the situation, its outcome and all other relevant facts associated with the event.

If there was litigation, provide the case caption, index number and court.

Identify the name, title and telephone number of the principal manager of the customer/client who asserted the event of default or noncompliance.

### **RESPONDENT:**\_\_\_

Has Respondent, or any affiliate of Respondent, in the last five years, (a) consented to the appointment of, or was taken in possession by, a receiver, trustee, custodian or liquidator of a substantial part of its assets, (b) filed a bankruptcy petition in any bankruptcy court proceeding, (c) answered, consented or sought relief under any bankruptcy or similar law or failed to obtain a dismissal of an involuntary petition, (d) admitted in writing of its inability to pay its debts when due, (e) made a general assignment for the benefit of creditors, (f) was the subject of an involuntary proceeding seeking to adjudicate that Party bankrupt or insolvent, (g) sought reorganization, arrangement, adjustment, or composition of it or its debt under any law relating to bankruptcy, insolvency or reorganization or	
relief of debtors.	
Describe any facts presently known to Respondent that might adversely affect its ability to provide the service(s) bid herein as provided for in the RFP	

# 4. NEPOOL AND POWER SUPPLY EXPERIENCE

Is Respondent a member of NEPOOL?	
Does Respondent have an executed and accepted Market Participant Service Agreement with ISO New England?	
Name of Market Participant if Respondent will have another Market Participant be responsible for its market settlement obligations.	
Describe Respondent's experience and record of performance in the areas of power marketing, brokering, sales, and/or contracting, for the last five years within NEPOOL and/or the New England region.	
Provide three references (name, title and contact information) who have contracted with the Respondent for similar load following services within the last 2 years.	

#### **RESPONDENT:**\_

5. CONFLICTS OF INTEREST	
Briefly describe any known conflicts of interest between bidder or an affiliate of bidder and Narragansett (Buyer), Service Provider or any affiliates of the foregoing.	
Enumerate any litigation, claims or complaints asserted by bidder or an affiliate of bidder, against Buyer, Service Provider, or an affiliate of any of the foregoing.	
Enumerate any litigation, claims or complaints asserted against bidder or an affiliate of bidder by Buyer, Service Provider, or an affiliate of any of the foregoing.	

### 6. SCOPE OF BID AND TERMS OF SALE

Will Respondent execute a contract substantially similar to the Master Power Agreement contained in Appendix B?	
Explain any proposed modifications.	
List all regulatory approvals required before service can commence.	

### **RESPONDENT:**

### 7. Proposed Pricing

(Respondent required to submit bidding spreadsheet included on procurement website)

Bid	SMD	Customer		Period		Monthly Pricing - \$/MWh (all inclusive w/o RES Complian			nce)		
Block	ZONE	Group	Percent	From	То	Apr-23	May-23	Jun-23			
A1	RI	Industrial	50%	1-Apr-23	30-Jun-23						
		Ι				Apr-23	May-23	Jun-23			
A2	RI	Industrial	50%	1-Apr-23	30-Jun-23						
						Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23
В	RI	Residential	15%	1-Apr-23	30-Sep-23						
						Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24
С	RI	Residential	15%	1-Oct-23	31-Mar-24						
						Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24
D	RI	Residential	15%	1-Apr-24	30-Sep-24	·				· · · · · · · · · · · · · · · · · · ·	
						Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
E	RI	Residential	15%	1-Oct-24	31-Mar-25						
						Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23
F	RI	Commercial	15%	1-Apr-23	30-Sep-23						
						Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24
G	RI	Commercial	15%	1-Oct-23	31-Mar-24			200 20	••••		
		Ì	1 1		1	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24
Н	RI	Commercial	15%	1-Apr-24	30-Sep-24	·					
		1	1			Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25
1	RI	Commercial	15%	1-Oct-24	31-Mar-25	00124	1107-24	200 24	0011-20	10520	1111-20

### Last Resort Service

Note: All bids rounded to 2 decimal places.

If not bidding in a block, enter zero or leave blank. Please specify any bid limitations in the following section:

> Request for Power Supply Proposals December 9, 2022

Schedule 4

The Narragansett Electric Company d/b/a Rhode Island Energy R.I.P.U.C. Docket No. 23-01-EL Schedule 4 Page 1 of 6

### **REDACTED DOCUMENT**

# THE NARRAGANSETT ELECTRIC COMPANY LAST RESORT SERVICE PROCUREMENT SUMMARY

FOR THE PERIOD APRIL 2023 – MARCH 2025

### 1. **RFP Issued**

The Narragansett Electric Company (Narragansett) issued its Request for Power Supply Proposals (RFP) on December 22, 2022 directly to suppliers for the service period April 2023 through March 2025.

The RFP was also posted on an energy supply website and also posted on the S&P Global Energy Markets website. As a result, the RFP had wide distribution throughout the New England energy supply marketplace.

This procurement was conducted consistent with the 2021 Last Resort Service (LRS) Procurement Plan approved by the Rhode Island Public Utilities Commission (RIPUC) in Docket 4978 (approved July 23, 2020). On December 22, 2022, the RIPUC approved this RFP to be conducted consistent with the 2021 LRS Procurement Plan. The Last Resort Service Procurement Plan provides generation service, previously known as Standard Offer Service, to customers not taking service from a competitive supplier. This procurement is consistent with prior procurements conducted by Narragansett.

Narragansett's RFP requested all-inclusive pricing for the following:

- 100% of the Rhode Island Industrial Group Last Resort Service requirements for the period April 2023 through June 2023;
- 15% of the Rhode Island Commercial Group Last Resort Service requirements for the period April 2023 through March 2025;
- 15% of the Rhode Island Residential Group Last Resort Service requirements for the period April 2023 through March 2025.

These requirements were divided into ten distinct load blocks. A description of each load block is provided in Exhibit 1.

### 2. Key RFP Dates

- The RFP was issued on December 22, 2022.
- Supplier information was received by December 29, 2022.
- Indicative bids were received on January 4, 2023.
- Final bids were received on January 11, 2023.

The Narragansett Electric Company d/b/a Rhode Island Energy R.I.P.U.C. Docket No. 23-01-EL Schedule 4 Page 2 of 6

#### **REDACTED DOCUMENT**

#### 3. Contract Submissions

All bidders had executed Master Power Agreements with Narragansett before final bids and no contract revisions were necessary with the winning bidders. Narragansett was able to resolve all outstanding issues with the bidders prior to receipt of bids and executed agreements that did not shift risks or obligations to its customers from those contained in its proposed agreements.

#### 4. Indicative Bids

Indicative bids were received on January 4, 2023 from bidders.

The indicative bids were evaluated and ranked (see Exhibits 2 and 3). Indicative pricing was used only to determine current market prices, to prepare an initial ranking of bids and to identify any bidding anomalies. The Rhode Island retail prices in Exhibit 3 were calculated by adjusting the wholesale contract prices in Exhibit 2 by the ratio of wholesale purchases to retail deliveries as calculated in Exhibit 3.

The lowest indicative bids for each load block were compared to Narragansett's estimate of expected indicative bids. Our methodology calculates the expected bid prices from the historical relationship of the bid prices to all market components that comprise the bid price (see Exhibit 4). This method utilizes a detailed on-peak & off-peak calculation and incorporates the energy and ancillary services bid components.

#### 5. Award of Final Bids

Final bids were received on January 11, 2023 from bidders.

The final bids were evaluated and ranked (see Exhibits 5 and 6). The retail prices for Rhode Island in Exhibit 6 were calculated by adjusting the wholesale prices in Exhibit 5 by the ratio of wholesale purchases to retail deliveries as calculated in Exhibit 6.

A summary of the number of conforming bids per block is provided in the following table:

Block	#	of Bi	ds
A1			
A2			
В			
С			
D			
E			
F			
G			
Н			
Ι			

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### **REDACTED DOCUMENT**

The lowest final bids for each load block were compared to Narragansett's estimate of expected bids based on the methodology described above (see Indicative Bids). The calculations of these expected prices can be found in Exhibit 7.

The RFP's competitive bidding process identified the winning bids for the ten blocks as shown in Exhibit 8. Exhibit 8 also provides the basis for the award. Exhibit 9 provides a bidder key to help identify bidders.

Exhibit 10 provides a bid premium estimate for all winning bids. The bid premium estimate is the difference between the Winning Bid Costs and the Market Component Costs. This difference includes:

- basis differential (the difference between the RI zonal price and hub price)
- volume risk premium a premium associated with Est. MWh, On Peak % (loadshape), etc.
- migration risk premium
- price risk premium premium associated with ancillary services costs, unexpected uplift costs, & electricity costs
- load shaping premium
- credit costs
- supplier margin

### 6. Description of Wholesale Markets Conditions

Electric futures provide an estimate of the energy component of the Last Resort Service winning bid prices. Electric futures are provided daily as monthly on-peak and off-peak prices. The expected retail rates for the Industrial Group are based on the wholesale bids that were awarded supply in this RFP for April to June 2023. The electric futures prices have decreased for this rate period from the January to March 2023 period that was procured in the last RFP on October 26, 2022. On that day, the average electric futures on peak price for the January to March 2023 term was \$192.05 and it decreased to \$49.37 for this new rate period of April to June 2023. Also, the average electric futures off peak price for the January to March 2023 term was \$173.88 and it decreased to \$39.08 for this new rate period of April to June 2023.

Below is a comparison of the "round the clock" ("RTC") electric futures prices for the Residential and Commercial Groups for the October 2022 to March 2023 rate period and the April 2023 to September 2023 rate period.

	Residential RTC \$ / MWH	Commercial H RTC \$ / MWH			Residential RTC \$ / MWH	Commercial RTC \$ / MWH
Oct-22	48.12	48.81		Apr-23	55.86	56.75
Nov-22	80.92	81.87		May-23	42.41	43.13
Dec-22	142.35	143.38		Jun-23	44.97	45.75
Jan-23	177.49	179.24		Jul-23	57.80	59.03
Feb-23	169.29	170.76		Aug-23	54.47	55.60
Mar-23	92.50	93.17		Sep-23	42.24	43.01
Average	118.44	119.54	•	Average	49.62	50.55

The Narragansett Electric Company d/b/a Rhode Island Energy R.I.P.U.C. Docket No. 23-01-EL Schedule 4 Page 4 of 6

#### **REDACTED DOCUMENT**

The RTC prices above are calculated for each month and group by utilizing the published onpeak and off-peak futures prices as of each RFP date, the estimated load procured in each RFP, and an estimate of the on-peak and off-peak usage for each group. The Residential and Commercial RTC prices consist of electric futures prices for multiple RFPs and an estimate for the 10% spot market purchases for both rate periods.

The table above demonstrates that futures prices decreased for the Residential and the Commercial Groups for the April 2023 to September 2023 rate period compared to the previous period. A straight average of the Residential RTC prices shows a decrease from \$118.44 to \$49.62, a 58.1% decrease. A straight average of the Commercial RTC prices shows a decrease from \$119.54 to \$50.55, a 57.7% decrease.

Additionally, the electric futures prices decreased from the indicative bid date of January 4, 2023 to the final bid date of January 11, 2023 for the April 2023 to September 2023 period. The average on peak price decreased from \$66.25 to \$55.18, a 16.7% decrease, and the average off peak price decreased from \$50.43 to \$40.92, an 18.9% decrease.

Capacity costs are no longer included in the Last Resort Service bids, but they are included in final LRS rates. For Capacity Commitment Periods through May 2022, the final capacity costs were predominantly determined using the Net Regional Clearing Price which was calculated after a month had occurred. Starting June 2022, the final capacity costs will be primarily determined by the Forward Capacity Auction (FCA) Charge Rate. Among other factors, the FCA Charge Rate includes the clearing prices determined in the FCA for new and existing resources. Additional credits and costs, such as from Annual Reconfiguration Auctions, will also be included in the final capacity costs. The FCA capacity clearing prices and payment rates peaked in the ninth capacity commitment period and have decreased in subsequent auctions.

	(\$/kV	V-month)
Capacity Commitment Period	New Resource	Existing Resource
June 1, 2016 to May 31, 2017 (FCA 7)	3.150	2.744
June 1, 2017 to May 31, 2018 (FCA 8)	15.000	7.025
June 1, 2018 to May 31, 2019 (FCA 9)	17.728	11.080
June 1, 2019 to May 31, 2020 (FCA10)	7.030	7.030
June 1, 2020 to May 31, 2021 (FCA11)	5.297	5.297
June 1, 2021 to May 31, 2022 (FCA12)	4.631	4.631
June 1, 2022 to May 31, 2023 (FCA 13)	3.800	3.800
June 1, 2023 to May 31, 2024 (FCA 14)	2.001	2.001
June 1, 2024 to May 31, 2025 (FCA 15)	3.980	3.980
June 1, 2025 to May 31, 2026 (FCA 16)	2.639	2.639

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### **REDACTED DOCUMENT**

### 7. Retail Rate

A summary of the final and estimated retail rates (excluding retail adders<sup>1</sup> and an estimate for the 10% spot market purchases) for blocks A1 through I is provided in Exhibit 11. The expected retail rates for the Industrial Group were based on the wholesale bids that were awarded supply and capacity cost estimates.

The expected retail rates for the Residential and the Commercial Groups include capacity cost estimates and will be blended with an estimate for the 10% spot market purchases to determine the final retail rates for the April 2023 to September 2023 period. The estimated retail rates for the October 2023 to March 2025 period will be blended with future RFPs and an estimate for the 10% spot market purchases to determine the final retail rates for those periods.

For the Residential and Commercial Groups, this is:

- the fifth (final) transaction to provide power to serve LRS customers for the April 2023 to September 2023 period, and
- the third transaction for the October 2023 to March 2024 period, and
- the first transaction for the April 2024 to September 2024 period, and
- the first transaction for the October 2024 to March 2025 period.

The Rhode Island retail rates were calculated by adjusting the wholesale contract prices using the ratio of wholesale kWh purchases to retail kWh deliveries as calculated in Exhibit 6.

<sup>&</sup>lt;sup>1</sup> Adjustment Factor, the Administrative Cost Factor, and the Renewable Energy Standard charge.

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### **REDACTED DOCUMENT**

### EXHIBIT 1 LOAD BLOCK DESCRIPTIONS

Load Block	Customer Group	SMD Load Zone	Load Share	Type of Service	Period
A1	Industrial	RI	50%	Last Resort Service	04/01/2023 - 06/30/2023
A2	Industrial	RI	50%	Last Resort Service	04/01/2023 - 06/30/2023
B	Residential	RI	15%	Last Resort Service	04/01/2023 - 09/30/2023
С	Residential	RI	15%	Last Resort Service	10/01/2023 - 03/31/2024
D	Residential	RI	15%	Last Resort Service	04/01/2024 - 09/30/2024
E	Residential	RI	15%	Last Resort Service	10/01/2024 - 03/31/2025
F	Commercial	RI	15%	Last Resort Service	04/01/2023 - 09/30/2023
G	Commercial	RI	15%	Last Resort Service	10/01/2023 - 03/31/2024
Н	Commercial	RI	15%	Last Resort Service	04/01/2024 - 09/30/2024
Ι	Commercial	RI	15%	Last Resort Service	10/01/2024 - 03/31/2025

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#### **REDACTED DOCUMENT**

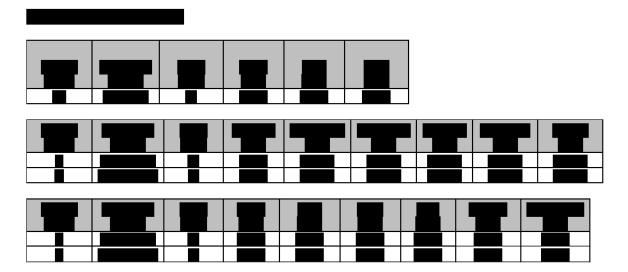
#### EXECUTION COPY

#### MASTER POWER AGREEMENT FORM OF CONFIRMATION

This Confirmation shall confirm the Transaction agreed to on, and effective as of January 11, 2023 between THE NARRAGANSETT ELECTRIC COMPANY, a Rhode Island corporation ("Buyer") and ("Seller") regarding the sale/purchase of Last Resort Service specified herein under the terms and conditions under the Master Power Agreement, dated April 1, 2016 (the "Master Power Agreement") between Buyer and Seller, as specified and modified herein. It is the intent of Buyer and Seller that the Transaction shall meet the Commodity Futures Trading Commission's criteria for the forward contract exclusion, including that the Parties intend to physically settle the Transaction, and is therefore not subject to swap regulation. Terms used but not defined herein shall have the meanings ascribed to them in the Master Power Agreement.

#### 1. Last Resort Service Requirements Matrix

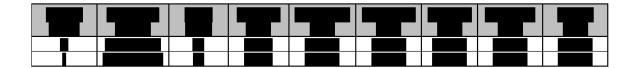
Award Block	Customer Group	Load Zone	Load Responsibility	Commencement Date	Conclusion Date
A1	Industrial	RI	50%	04/01/23	06/30/23
С	Residential	RI	15%	10/01/23	03/31/24
D	Residential	RI	15%	04/01/24	09/30/24
E	Residential	RI	15%	10/01/24	03/31/25
G	Commercial	RI	15%	10/01/23	03/31/24
Н	Commercial	RI	15%	04/01/24	09/30/24
	Commercial	RI	15%	10/01/24	03/31/25



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#### **REDACTED DOCUMENT**



#### 3. Load Asset Designation within the ISO Settlement Market System

Award Block	Customer Group	Load Zone	Load Asset Number	Load Asset Name
A1	Industrial	RI	37765	NECO INDUSTRIAL SO LOAD_4005
С	Residential	RI	37763	NECO RESIDENTIAL SO LOAD 4005
D	Residential	RI	37763	NECO RESIDENTIAL SO LOAD 4005
E	Residential	RI	37763	NECO RESIDENTIAL SO LOAD_4005
G	Commercial	RI	37764	NECO COMMERCIAL SO LOAD_4005
Н	Commercial	RI	37764	NECO COMMERCIAL SO LOAD_4005
I	Commercial	RI	37764	NECO COMMERCIAL SO LOAD 4005

#### 4. RES Requirement

RES Requirement shall mean, for each calendar month during the term of this Transaction, zero.

#### 5. Amount Payable

The amount payable by the Buyer to Seller in a month shall be:

- (i) The product of (a) the Delivered Energy for Last Resort Service to the Residential Customer Group in a month and (b) the Residential Contract Rate in the month, plus
- (ii) The Capacity Charges for the Residential Customer Group in the month, plus
- (iii) The product of (a) the Delivered Energy for Last Resort Service to the Commercial Customer Group in a month and (b) the Commercial Contract Rate in the month, plus
- (iv) The Capacity Charges for the Commercial Customer Group in the month, plus
- (v) The product of (a) the Delivered Energy for Last Resort Service to the Industrial Customer Group in a month and (b) Industrial Contract Rate in the month, plus
- (vi) The Capacity Charges for the Industrial Customer Group in the month.

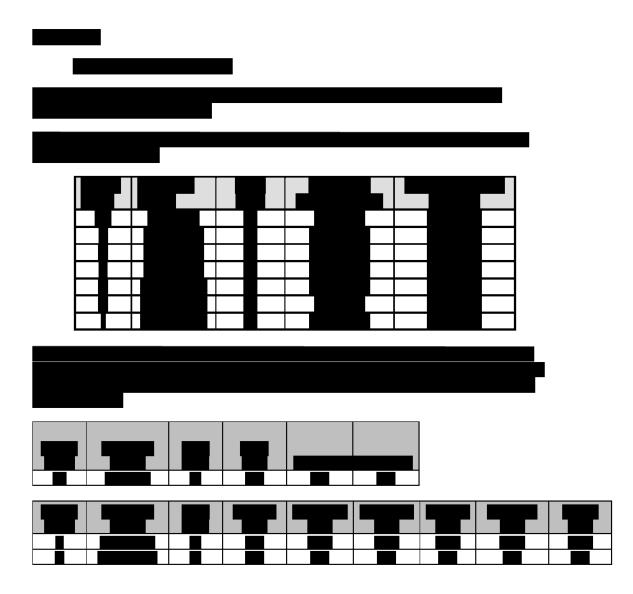
#### 6. Modifications to the Master Power Agreement

The definition of Capacity Charges in Article 2 is deleted in its entirety and replaced with the following:

The Narragansett Electric Company d/b/a Rhode Island Energy R.I.P.U.C. Docket No. 23-01-EL Schedule 5 Page 3 of 11

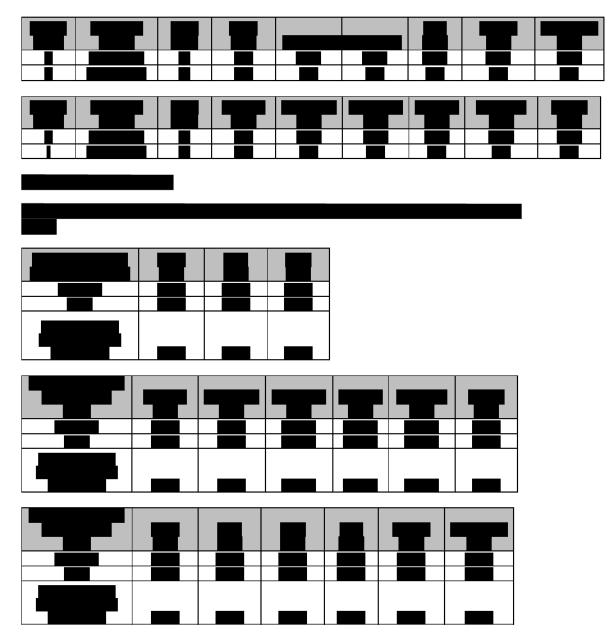
#### **REDACTED DOCUMENT**

**Capacity Charges** means, notwithstanding any other provision of this Agreement, any current or future ISO capacity charges (including without limitation charges associated with the ISO Cost of Service Agreement for Mystic Units 8 and 9) or credits charged or accruing to Seller associated with providing Requirements as set forth in the Confirmation for the applicable Transaction as applicable to a month or period in the Delivery Term.



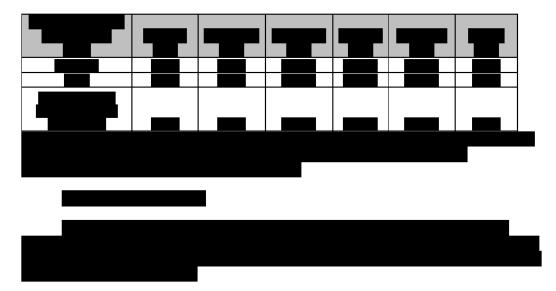
The Narragansett Electric Company d/b/a Rhode Island Energy R.I.P.U.C. Docket No. 23-01-EL Schedule 5 Page 4 of 11

**REDACTED DOCUMENT** 



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#### **REDACTED DOCUMENT**



#### 8. Confidentiality

Articles 2 and 7 of this Confirmation are Confidential Terms within the meaning of Article 23 of the Master Power Agreement.

#### 9. Ratification of the Terms and Conditions of the Agreement

(a) Except as expressly amended or waived by this Confirmation, the terms, conditions, covenants, agreements, warranties and representations contained in the Master Power Agreement are in all respects ratified, confirmed and remade as of the date hereof and, except as amended or waived hereby, shall continue in full force and effect.

(b) Nothing in this Confirmation shall, or shall be construed to, alter or amend any other Confirmation.

#### 10. Counterparts

This Confirmation may be executed in counterparts, all of which together shall constitute one and the same instrument.

This Confirmation constitutes part of and is subject to the terms and provisions of such Master Power Agreement.

#### **Remainder of Page Intentionally Left Blank**

Page 5

The Narragansett Electric Company d/b/a Rhode Island Energy R.I.P.U.C. Docket No. 23-01-EL Schedule 5 Page 6 of 11

### **REDACTED DOCUMENT**

IN WITNESS WHEREOF, the Parties have caused their duly authorized representatives to execute this Confirmation on their behalf as of the date first above written

# THE NARRAGANSETT ELECTRIC COMPANY

Name: <u>David J. Bonenberger</u> Title: <u>President</u>



The Narragansett Electric Company d/b/a Rhode Island Energy R.I.P.U.C. Docket No. 23-01-EL Schedule 5 Page 7 of 11

#### **REDACTED DOCUMENT**

**EXECUTION COPY** 

#### MASTER POWER AGREEMENT CONFIRMATION

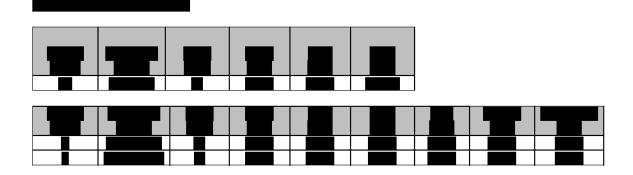
This Confirmation shall confirm the Transaction agreed to on, and effective as of, **January 11**, **2023** between **THE NARRAGANSETT ELECTRIC COMPANY**, a Rhode Island corporation ("Buyer") and

"Seller") regarding the sale/purchase of Last Resort Service specified herein under the terms and conditions under the Master Power Agreement, dated June 16, 2009 (the "Master Power Agreement") between Buyer and Seller, as specified and modified herein. It is the intent of Buyer and Seller that the Transaction shall meet the Commodity Futures Trading Commission's criteria for the forward

contract exclusion, including that the Parties intend to physically settle the Transaction, and is therefore not subject to swap regulation. Terms used but not defined herein shall have the meanings ascribed to them in the Master Power Agreement.

#### 1. Last Resort Service Requirements Matrix

Award Block	Customer Group	Load Zone	Load Responsibility	Commencement Date	Conclusion Date
A1	Industrial	RI	50%	04/01/23	06/30/23
В	Residential	RI	15%	04/01/23	09/30/23
F	Commercial	RI	15%	04/01/23	09/30/23



The Narragansett Electric Company d/b/a Rhode Island Energy R.I.P.U.C. Docket No. 23-01-EL Schedule 5 Page 8 of 11

#### **REDACTED DOCUMENT**

Award Block	Customer Group	Load Zone	Load Asset Number	Load Asset Name
A1	Industrial	RI	37765	NECO INDUSTRIAL SO LOAD 4005
В	Residential	RI	37763	NECO RESIDENTIAL SO LOAD_4005
F	Commercial	RI	37764	NECO COMMERCIAL SO LOAD_4005

#### 3. Load Asset Designation within the ISO Settlement Market System

#### 4. RES Requirement

RES Requirement shall mean, for each calendar month during the term of this Transaction, zero.

#### 5. Amount Payable

The amount payable by the Buyer to Seller in a month shall be:

- (i) The product of (a) the Delivered Energy for Last Resort Service to the Residential Customer Group in a month and (b) the Residential Contract Rate in the month, plus
- (ii) The Capacity Charges for the Residential Customer Group in the month, plus
- (iii) The product of (a) the Delivered Energy for Last Resort Service to the Commercial Customer Group in a month and (b) the Commercial Contract Rate in the month, plus
- (iv) The Capacity Charges for the Commercial Customer Group in the month, plus
- (v) The product of (a) the Delivered Energy for Last Resort Service to the Industrial Customer Group in a month and (b) Industrial Contract Rate in the month, plus
- (vi) The Capacity Charges for the Industrial Customer Group in the month.

#### 6. Modifications to the Master Power Agreement

The definition of Capacity Charges in Article 2 is deleted in its entirety and replaced with the following:

**Capacity Charges** means, notwithstanding any other provision of this Agreement, any current or future ISO capacity charges (including without limitation charges associated with the ISO Cost of Service Agreement for Mystic Units 8 and 9) or credits charged or accruing to Seller associated with providing Requirements as set forth in the Confirmation for the applicable Transaction as applicable to a month or period in the Delivery Term.

The Narragansett Electric Company d/b/a Rhode Island Energy R.I.P.U.C. Docket No. 23-01-EL Schedule 5 Page 9 of 11

#### **REDACTED DOCUMENT**

#### 7. Security

#### A. Calculation of Exposure

Exposure shall be calculated in accordance with Paragraph 3 of the CSA, subject to the conditions and definitions below.

#### Seller Independent Amount means zero.

**Expected Daily Load** means the average daily load based upon two years of available actual loads for a given month for the Residential and Commercial Customer Groups, and one year of available actual loads for a given month for the Industrial Customer Group as specified in the following tables:

Award	Customer	Load	April	May	June
Block	Group	Zone	2023	2023	2023
A1	Industrial	RI	285	275	330

Award Block	Customer Group	Load Zone	April 2023	May 2023	June 2023	July 2023	August 2023	September 2023
В	Residential	RI	959	1023	1370	1764	1869	1224
F	Commercial	RI	342	351	417	461	480	401

### Adjustment Factor is 0.95.

**<u>Reference New England Internal Hub Price</u>** means the prices as specified in the following table:

ISO New England Internal Hub Price	April 2023	May 2023	June 2023	July 2023	August 2023	September 2023
Off-Peak	46.25	34.75	36.25	50.45	42.55	35.25
Peak	58.00	43.00	47.10	70.85	64.65	47.50
Reference New England Internal Hub Price**	51.47	38.65	41.55	59.22	53.48	40.69

\*\*The Reference New England Internal Hub price shall be calculated as ((Peak Price x number of Peak Hours in the Month) + (Off-Peak Price x number of Off-Peak Hours in the Month))/(Total Hours in the Month)), as applicable.

#### B. Delivery of Collateral

Within five (5) Business Days after the execution of this Confirmation, Seller shall provide Collateral in accordance with Paragraph 3(a) of the Credit Support Annex of the Master Power Agreement, and in any of the forms specified in Paragraph 6 of the Credit Support Annex of the Master Power Agreement.

The Narragansett Electric Company d/b/a Rhode Island Energy R.I.P.U.C. Docket No. 23-01-EL Schedule 5 Page 10 of 11

### **REDACTED DOCUMENT**

### 8. Confidentiality

Article 2 of this Confirmation is Confidential Terms within the meaning of Article 23 of the Master Power Agreement.

### 9. Ratification of the Terms and Conditions of the Agreement

(a) Except as expressly amended or waived by this Confirmation, the terms, conditions, covenants, agreements, warranties and representations contained in the Master Power Agreement are in all respects ratified, confirmed and remade as of the date hereof and, except as amended or waived hereby, shall continue in full force and effect.

(b) Nothing in this Confirmation shall, or shall be construed to, alter or amend any other Confirmation.

### **10.** Counterparts

This Confirmation may be executed in counterparts, all of which together shall constitute one and the same instrument.

This Confirmation constitutes part of and is subject to the terms and provisions of such Master Power Agreement.

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The Narragansett Electric Company d/b/a Rhode Island Energy R.I.P.U.C. Docket No. 23-01-EL Schedule 5 Page 11 of 11

### **REDACTED DOCUMENT**

IN WITNESS WHEREOF, the Parties have caused their duly authorized representatives to execute this Confirmation on their behalf as of the date first above written

# THE NARRAGANSETT ELECTRIC COMPANY

Name: <u>David J. Bonenberger</u> Title: <u>President</u>



### Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

Joanne M. Scanlon

January 19, 2023 Date

# Docket No. 23-01-EL – Narragansett Electric Co. d/b/a Rhode Island Energy – Last Resort Service Rates Service List updated 1/18/23

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