280 Melrose Street Providence, RI 02907 Phone 401-784-7263



January 24, 2023

## VIA ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk Rhode Island Public Utilities Commission 89 Jefferson Boulevard Warwick, RI 02888

RE: Docket No. 23-02-EL - The Narragansett Electric Company's

Tariff Advice to Provide RGGI Bill Credits to A-60 Customers – March 2023

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (the "Company") and in accordance with 810-RICR-00-00-1.10(C), this letter represents a tariff advice filing to create a new tariff that will govern the utilization of Regional Greenhouse Gas Initiative ("RGGI") auction proceeds to provide bill credits to customers in the A-60 rate class. Enclosed, please find the proposed tariff entitled Regional Greenhouse Gas Initiative ("RGGI") Auction Proceeds Customer Bill Credit For A-60 Rate Class - RGGI 2022-D Plan.

Pursuant to 810-RICR-00-00-1.10(C)(3) and subject to 810-RICR-00-00-1.10(C)(2), absent an order issued by the Public Utilities Commission ("PUC") to approve or suspend, the proposed tariff shall go into effect on March 1, 2023. Please note that a ruling that deviates from the proposed tariff may result in a delay in issuing the bill credit because the Company will need to provide National Grid USA Service Company, Inc. advance notice of any changes.

In accordance with 810-RICR-00-00-1.10(C)(2), the Company will provide notice of the proposed tariff to the public, the Division of Public Utilities and Carriers, and the Office of the Attorney General at least thirty (30) days prior to the effective date. The Company will also publish a notice in *The Providence Journal* to notify the public of the filing.

The purpose of this filing is to add a tariff to govern the utilization of RGGI auction proceeds to provide bill credits to customers in the A-60 rate class. The RGGI funds were made available to the Company through Section 5.4.2.c. of the 2022-D Plan for the Allocation and Distribution of Regional Greenhouse Gas Initiative Auction Proceeds ("RGGI 2022-D Plan") as finalized by the Office of Energy Resources on January 20, 2023.

<sup>&</sup>lt;sup>1</sup> Rhode Island Public Utilities Commission Rules of Practice and Procedure is codified as 810-RICR-00-00-1.

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The proposed tariff follows the same template that was filed by the Company on January 19, 2023 in Docket No. 22-50-EL and was approved by the PUC at an Open Meeting on January 20, 2023.

Thank you for your attention to this filing. If you have any questions, please contact me at 401-784-4263.

Sincerely,

Andrew S. Marcaccio

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## Enclosures

cc: Docket No. 23-02-EL Service List via Docket No. 22-50-EL Service List Christy Hetherington, Esq., Division of Public Utilities and Carriers Nicholas M. Vaz, Esq., Office of Attorney General

## THE NARRAGANSETT ELECTRIC COMPANY REGIONAL GREENHOUSE GAS INITIATIVE ("RGGI") AUCTION PROCEEDS CUSTOMER BILL CREDIT FOR A-60 RATE CLASS - RGGI 2022-D PLAN

This tariff is to comply with Section 5.4.2.c. of the 2022-D Plan for the Allocation and Distribution of Regional Greenhouse Gas Initiative Auction Proceeds ("RGGI 2022-D Plan") as finalized by the Office of Energy Resources on January 20, 2023.

- I. **APPLICABILITY:** This tariff applies to each electric distribution customer account in the A-60 rate class who is issued a bill during the month of March 2023.
- II. **BILL CREDIT AMOUNT**: A bill credit of \$41.45 will be applied to each customer account eligible under Section I during the billing period of March 2023.<sup>1</sup>
- III. **TIMING**: The bill credit described in Section II will appear on the bills of all customer accounts eligible under Section I issued from March 1, 2023, through March 31, 2023.
- IV. **EXPIRATION**: This tariff shall expire automatically once the bill credits described in Section II have been provided to all eligible customer accounts described in Section I and the reconciliation described in Section V has been completed and approved by the Public Utilities Commission.
- V. **RECONCILIATION**: If the amount of bill credits applied to each customer account eligible under Section I during the billing period of March 2023 is less than the amount of the RGGI funds allocated to the Company, the Company shall transmit any unused RGGI funds back to the Office of Energy Resources no later than October 1, 2023. If the amount of bill credits applied to each customer account eligible under Section I during the billing period of March 2023 exceeds the amount of the RGGI funds allocated to the Company, the Company shall recover such excess bill credit amount from all electric distribution customers through the Company's 2023 Electric Revenue Decoupling Mechanism ("RDM") Revenue Reconciliation effective July 1, 2023. In the event that the calculation of the final excess bill credit amount is not complete in time to be included in the 2023 RDM Revenue Reconciliation filing, the excess bill credit amount will be recovered through the Company's 2024 Annual Retail Rate Filing.

Issued: January 24, 2023 Effective: March 1, 2023

<sup>&</sup>lt;sup>1</sup> The bill credit amount was calculated by dividing the \$1,500,000.00 of allocated RGGI funds by 36,184, which represents the Company's forecasted number of electric distribution customer accounts in the A-60 rate class for the month of March 2023.

## Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

Joanne M. Scanlon

<u>January 24, 2023</u>

Docket No. 4978 – Narragansett Electric Co. d/b/a Rhode Island Energy – 2021 Last Resort Service Procurement Plan Service List updated 8/29/2022

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