

February 27, 2023

VIA ELECTRONIC MAIL AND HAND DELIVERY

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket 22-43-EL – 2023 Renewable Energy Standard Procurement Plan
Renewable Energy Standard (“RES”) Charge and Reconciliation**

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (“Rhode Island Energy” or the “Company”) and in accordance with R.I. Gen. Laws § 39-26-1 et seq. and 810-RICR-40-05-2, attached, please see the Company’s proposed 2023 Renewable Energy Standard (“RES”) Charge and RES reconciliation. The Company respectfully requests that the Public Utilities Commission (“PUC”) approve the proposed RES Charge of \$0.00833 per kWh for usage on and after April 1, 2023. If approved, the monthly bill impact for a residential customer who receives Last Resort Service (“LRS”) and uses 500 kWh a month is an increase of \$0.58 from \$147.90 to \$148.48, or 0.4 percent.

In support of the proposed RES Charge, this filing includes three attachments which provide the calculation of the proposed RES Charge for 2023, the RES reconciliation for the compliance period ending December 31, 2022, and the typical bill impacts of the proposed RES Charge. Each attachment is described in more detail below.

Attachment 1

Attachment 1 shows the calculation of the proposed RES Charge for 2023. The Company proposes that the charge be in effect for the period April 1, 2023 through March 31, 2024. The RES Charge is designed: (1) to recover from customers the estimated costs associated with the 2023 RES compliance year; (2) to credit customers the estimated over-recovery of costs for the 2022 RES compliance year; and (3) to recover from customers the final under-recovery of costs to prior RES compliance years through 2021. The estimated over-recovery of costs for the 2022 RES compliance year is based on a reconciliation of actual RES revenue and expense for 2022, an estimate of remaining RES expense to satisfy the 2022 compliance year, and an estimate of remaining revenue to be billed through the current RES Charge, which is effective through March 31, 2023.

The expected cost of Renewable Energy Certificates (“RECs”) that will be procured for the 2022 and 2023 obligation years is based on the most recently available environmental broker quotes. The remaining revenue is based on the Company’s forecast of LRS kWh and the RES Charge that is currently in effect.

Attachment 1, Page 2 shows the calculation of the proposed RES adder that is a credit of \$0.00042 per kWh for the over-recovery of costs related to the 2022 and prior compliance years. This factor is carried forward to Line (9) of Page 1 of Attachment 1 and when included with the proposed RES factor for compliance year 2023 of \$0.00875 per kWh on Line (8), results in the total proposed RES Charge of \$0.00833 per kWh.

Attachment 2

Attachment 2, Page 1 shows the reconciliation of the 2022 RES compliance year. The reconciliation reflects actual RES revenue and expense through January 2023. The Company will continue to incur costs for the 2022 compliance year through June 15, 2023 since the trading period for the 2022 compliance year does not end until this date. The Company estimates that the remaining 2022 compliance year expense is approximately \$6.7 million. The Company has included this cost in the reconciliation. The Company has also forecasted the expected RES revenue for the remainder of the period during which the current RES Charge will be in effect (through March 31, 2023), which results in an estimated over-recovery of \$1,509,302 (including interest) for the 2022 RES compliance year. This estimated over-recovery is then brought forward onto Attachment 1, Page 2, Line (1) and used as part of the calculation of the RES adder.

The reconciliations in Attachment 2 include the value of RECs associated with long-term contracts between the Company and renewable generators pursuant to the Long-Term Contracting Standards for Renewable Energy, R.I. Gen. Laws § 39-26.1-1 et seq. and the Distributed Generation Standard Contracts Act, R.I. Gen. Laws § 39-26.2-1 et seq. The reconciliations also include expense associated with RECs obtained from renewable generators through the Renewable Energy Growth (“RE Growth”) Program. These expenses are shown on Pages 1 and 2 of Attachment 2 in Column (d).

Attachment 2, Page 2 shows the final reconciliation of the 2021 RES compliance year. This reconciliation was shown in the 2022 RES filing in Docket No. 5190, Attachment 2, Page 1, and contained estimated revenue for February and March 2022 and estimated remaining 2021 RES compliance year expenses. This estimated revenue has been replaced with the actual revenue for February and March 2022 and actual 2021 RES compliance expenses, resulting in an actual ending over-recovery balance with interest of \$663,365, compared to the original estimated over-recovery of \$823,756.

Attachment 2, Page 3 shows the reconciliation of the recovery of the RES reconciliation over-recovery for the 2020 RES compliance year that took place during the period April 2021 through March 2022. This reconciliation was also shown in the 2022 RES filing in Docket No. 5190, Schedule 2, Page 4, and contained estimated revenue for February and March 2022. The

estimates have been replaced with the actual revenue for February and March 2022. This results in an actual ending under-recovered balance with interest of \$516,251 compared to the original estimated under-recovered balance of \$514,162.

Attachment 2, Page 4 shows the reconciliation of the final actual balances from 2020 (and prior) and 2021 RES approved in Docket No. 5096. The beginning balance of \$147,114 is the combination of the actual ending balances on Pages 2 and 3 for the 2021 RES compliance year and 2020 RES compliance years. Actual revenue through January 2023 is included with estimated revenue for February and March 2023. The current estimated under-recovery for all RES obligations through the 2021 compliance year is \$144,770, driven by actual revenue in the recovery for the reconciliation of the 2021 compliance year being less than the remaining actual RES expense. This amount is shown on Attachment 1, Page 2, Line (2) and is used to calculate the 2023 RES adder.

Page 5 of Attachment 2 provides the segregation of billed RES revenue, including actual revenue for the period April 2021 through January 2023 and a forecast of revenue for February 2023 through March 2023. The revenue is split between the revenue associated with the credit or charge to customers of the over or under-recovery of prior period costs and base revenue applicable to the recovery of RES cost associated with 2022 RES compliance year.

Page 6 of Attachment 2 provides a reconciliation of RES revenue and expense by obligation year for the years 2007 through 2022 and also shows the breakdown of the cumulative estimated over recovery of \$1,364,532 through Compliance Year 2022, which is also presented on Attachment 1, Page 2, Line (3).

Attachment 3

Attachment 3 contains the typical bill impacts for each of the Company's rate classes. The proposed RES Charge of \$0.00833 per kWh results in a \$0.58 or 0.4% increase for a residential customer on Last Resort Service using 500 kWh per month.

Underlying Workpapers

In accordance with PUC Order No. 23252,¹ which was approved in Docket Nos. 4805 and 4692, the Company is also providing the underlying workpapers to the PUC and the Division of Public Utilities and Carriers ("Division") in support of the Company's 2023 RES Charge and Reconciliation filing. The workpapers consist of two Excel files, which includes the underlying calculations upon which the Company's 2023 RES Charge and Reconciliation are based.

¹ In Order No. 23252, the PUC directed the Company to "submit all Excel attachments, underlying work papers, including hard-coded data, in support of the Renewable Energy Standard Charge and Reconciliation Filing to the PUC and Division in electronic form, with all formulas intact, at the same time it makes its filing with the PUC." Order No. 2352 at p. 11.

Luly E. Massaro, Commission Clerk
Docket No. 22-43-EL – 2023 RES Factor & Reconciliation Filing
February 27, 2023
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Please be advised that the Company considers one of the Excel files entitled “22-43-EL-Confidential_NECO_RES_2023” (referred to herein as the “Confidential RES Excel File”) to be confidential. Pursuant to 810-RICR-00-00-1.3(H)(3) and R.I. Gen. Laws § 38-2-2(4)(B), the Company respectfully requests that the Commission treat the Confidential RES Excel File as confidential. In support of this request, the Company has enclosed a Motion for Protective Treatment of Confidential Information. In accordance with 810-RICR-00-00-1.3(H)(2), the Company also respectfully requests that the Commission make a preliminary finding that the Confidential RES Excel File be exempt from the mandatory public disclosure requirements of the Rhode Island Access to Public Records Act.

The Company is also enclosing a copy of a draft notice to the public.

Thank you for your attention to this filing. If you have any questions or concerns, please do not hesitate to contact me at 401-784-4263.

Sincerely,

A handwritten signature in blue ink, appearing to read "Andrew S. Marcaccio".

Andrew S. Marcaccio

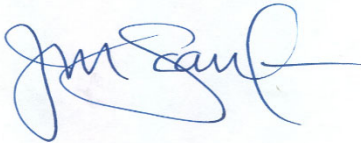
Enclosure

cc: Docket No. 22-43-EL Service List
John Bell, Division

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Joanne M. Scanlon

February 27, 2023

Date

**Docket No. 22-43-EL - Rhode Island Energy – 2023 Renewable Energy Standard (RES) Procurement Plan
Service List updated 2/27/2023**

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STATE OF RHODE ISLAND
PUBLIC UTILITIES COMMISSION

In Re: 2023 Renewable Energy Standard Procurement Plan)
Renewable Energy Standard Charge and Reconciliation) Docket No. 22-43-EL
)

**MOTION OF THE NARRAGANSETT ELECTRIC COMPANY D/B/A
RHODE ISLAND ENERGY FOR PROTECTIVE TREATMENT OF
CONFIDENTIAL INFORMATION**

The Narragansett Electric Company d/b/a Rhode Island Energy (the “Company”) hereby respectfully requests that the Public Utilities Commission (“PUC”) grant protection from public disclosure certain confidential information submitted by the Company in the above referenced docket. The reasons for the protective treatment are set forth herein. The Company also requests that, pending entry of that finding, the PUC preliminarily grant the Company’s request for confidential treatment pursuant to 810-RICR-00-00-1.3(H)(2)¹.

The records that is the subject of this Motion that requires protective treatment from public disclosure is an Excel file entitled “22-43-EL-Confidential_NECO_RES_2023” (referred to herein as the “Confidential RES Excel File” that was filed by the Company on February 27, 2023 as part of the Company’s Renewable Energy Standard (“RES”) charge and reconciliation filing in the above-referenced docket. The Company requests protective treatment of the Confidential RES Excel File in accordance with 810-RICR-00-00-1.3(H) and R.I. Gen. Laws § 38-2-2-(4)(B).

I. LEGAL STANDARD

For matters before the PUC, a claim for protective treatment of information is governed by the policy underlying the Access to Public Records Act (“APRA”), R.I. Gen. Laws § 38-2-1 et

¹ The PUC’s Rules of Practice and Procedure are codified as 810-RICR-00-00-1.

seq. See 810-RICR-00-00-1.3(H)(1). Under APRA, any record received or maintained by a state or local governmental agency in connection with the transaction of official business is considered public unless such record falls into one of the exemptions specifically identified by APRA. See R.I. Gen. Laws §§ 38-2-3(a) and 38-2-2(4). Therefore, if a record provided to the PUC falls within one of the designated APRA exemptions, the PUC is authorized to deem such record confidential and withhold it from public disclosure.

II. BASIS FOR CONFIDENTIALITY

The Confidential RES Excel File that is the subject of this Motion is exempt from public disclosure pursuant to R.I. Gen. Laws § 38-2-2(4)(B) as “[t]rade secrets and commercial or financial information obtained from a person, firm, or corporation that is of a privileged or confidential nature.” The Rhode Island Supreme Court has held that this confidential information exemption applies where the disclosure of information is likely either (1) to impair the government’s ability to obtain necessary information in the future; or (2) to cause substantial harm to the competitive position of the person from whom the information was obtained. *Providence Journal v. Convention Center Authority*, 774 A.2d 40 (R.I. 2001). The first prong of the test is satisfied when information is provided to the governmental agency and that information is of a kind that would customarily not be released to the public by the person from whom it was obtained. *Providence Journal*, 774 A.2d at 47. In this case, the Company would not customarily release this information to the public. The submission of the Confidential RES Excel File to the PUC and the Division of Public Utilities and Carriers (“Division”) is needed to comply with PUC Order No. 23252. In Order No. 23252, the PUC directed the Company to “submit all Excel schedules, underlying work papers, including hardcoded data, in support of the Renewable Energy Standard Charge and Reconciliation Filing to the PUC and Division in electronic form, with all formulas intact, at the same time it makes its filing with the PUC.” See Order No. 2352 at p. 11.

Accordingly, the Company is providing the Confidential RES Excel File to fulfil its regulatory responsibilities.

In addition, the release of the Confidential RES Excel File is likely to cause substantial harm to the competitive position of the Company. The Confidential RES Excel File contains commercially sensitive market information including confidential transactions, prices, and quantities. The disclosure of which could negatively impact the Company's customers.

III. CONCLUSION

For the foregoing reasons, the Company respectfully requests that the PUC grant this motion for protective treatment of the Confidential RES Excel File.

Respectfully submitted,

RHODE ISLAND ENERGY
By its attorney,

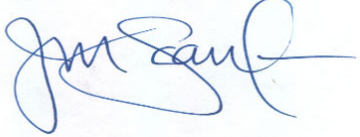


Andrew S. Marcaccio (#8168)
Rhode Island Energy
280 Melrose Street
Providence, RI 02907
(401) 784-4263

Dated: February 27, 2023

CERTIFICATE OF SERVICE

I hereby certify that on February 27, 2023, I delivered a true copy of the foregoing Motion via electronic mail to the parties on the Service List for Docket No. 22-43-EL.



Joanne M. Scanlon

Attachment 1

**The Narragansett Electric Company
Renewable Energy Standard Charge**

Section 1: Calculation of New Renewable Energy Resource Charge

(1)	Average Compliance Year 2023 New Renewable Energy Resource REC Cost	37.43
(2)	2023 RES New Renewable Energy Resource Obligation	21.0%
(3)	Incremental Cost - \$/MWh	\$7.86

Section 2: Calculation of Existing Renewable Energy Resource Charge

(4)	Average Compliance Year 2023 Existing Renewable Energy Resource REC Cost	13.47
(5)	2023 RES Existing Renewable Energy Resource Obligation	2.0%
(6)	Incremental Cost - \$/MWh	\$0.27

Section 3: Calculation of Renewable Energy Standard Charge

(7)	New and Existing Incremental Charge for 2023 Compliance Year, \$/MWh	\$8.13
(8)	RES Adder for 2023 Compliance Year - \$/kWh	\$0.00875
(9)	RES Adder for Estimated Over Recovery through 2022 Compliance Year	(\$0.00042)
(10)	Proposed RES Charge Effective April 1, 2023	\$0.00833

- (1) Estimated Cost of New Renewable Energy Resource RECs based on market information
- (2) Section 4.2 of the RES Regulations
- (3) Line (1) x Line (2)
- (4) Estimated Cost of Existing Renewable Energy Resource RECs based on market information
- (5) Section 4.2 of the RES Regulations
- (6) Line (4) x Line (5)
- (7) Line (3) + Line (6)
- (8) Line (7) x 1.0772 (average RI loss factor for 6 months ending October 2022) divided by 1,000 to convert from \$/MWh to \$/kWh, truncated to 5 decimal places.
- (9) Page 2, Line (5)
- (10) Line (8) + Line (9)

**RENEWABLE ENERGY STANDARD RECONCILIATION
For the Compliance Period through December 31, 2022**

(1) Estimated Over/(Under) Recovery of Expense incurred for Compliance Year 2022	\$1,509,302
(2) Estimated Over/(Under) Recovery of Expense through Compliance Year 2021	(\$144,770)
(3) Total Estimated Over/(Under) Recovery through Compliance Year 2022	\$1,364,532
(4) Forecasted LRS kWhs for the period April 1, 2023 through March 31, 2024	3,201,296,415
(5) RES Adder for Estimated Over Recovery through 2022 Compliance Year	(\$0.00042)

- (1) Attachment 2, Page 1, Line (16)
- (2) Attachment 2, Page 4, Line (16)
- (3) Line (1) + Line (2)
- (4) per Company forecast
- (5) Line (3) ÷ Line (4), truncated to five decimal places

Attachment 2

RENEWABLE ENERGY STANDARD RECONCILIATION
For the Compliance Period January 1, 2022 through December 31, 2022

Compliance Period: January 1, 2022 through December 31, 2022

Recovery Period: April 1, 2022 through March 31, 2023

		<u>Month</u>	<u>Beginning Balance</u> (a)	<u>RES Revenue</u> (b)	<u>RES Expense</u> (c)	<u>Market Value of Long-Term Contract / RE Growth RECs</u> (d)	<u>Monthly Over/(Under)</u> (e)	<u>Ending Balance</u> (f)
(1)	Actual	Apr-22	\$0	\$831,816	\$0	\$3,220,775	(\$2,388,960)	(\$2,388,960)
(2)	Actual	May-22	(\$2,388,960)	\$1,959,983	\$7,500	\$0	\$1,952,483	(\$436,476)
(3)	Actual	Jun-22	(\$436,476)	\$2,089,161	\$0	\$0	\$2,089,161	\$1,652,685
(4)	Actual	Jul-22	\$1,652,685	\$2,845,686	\$0	\$5,947,926	(\$3,102,240)	(\$1,449,555)
(5)	Actual	Aug-22	(\$1,449,555)	\$3,465,913	\$0	\$0	\$3,465,913	\$2,016,358
(6)	Actual	Sep-22	\$2,016,358	\$3,036,657	\$0	\$0	\$3,036,657	\$5,053,015
(7)	Actual	Oct-22	\$5,053,015	\$2,109,401	\$0	\$5,067,305	(\$2,957,905)	\$2,095,110
(8)	Actual	Nov-22	\$2,095,110	\$2,017,982	\$0	\$0	\$2,017,982	\$4,113,093
(9)	Actual	Dec-22	\$4,113,093	\$2,122,884	\$100,000	\$0	\$2,022,884	\$6,135,977
(10)	Actual	Jan-23	\$6,135,977	\$2,601,859	\$0	\$6,903,723	(\$4,301,864)	\$1,834,113
(11)	Estimated	Feb-23	\$1,834,113	\$2,546,647	\$0	\$0	\$2,546,647	\$4,380,760
(12)	Estimated	Mar-23	\$4,380,760	\$2,465,798	\$0	\$0	\$2,465,798	\$6,846,557
(13)	Estimated	Apr-23	<u>\$6,846,557</u>	<u>\$1,394,966</u>	<u>\$948,334</u>	<u>\$5,795,681</u>	<u>(\$5,349,048)</u>	<u>\$1,497,509</u>
(14)		Totals	\$0	\$29,488,752	\$1,055,834	\$26,935,410	\$1,497,509	\$1,497,509
(15)		Interest						<u>\$11,793</u>
(16)		Ending Balance with Interest						\$1,509,302

(a) Prior month Column (f)

(b) Page 5, Column (e), Starting Line (14)

(c) Purchase of RECs per company invoices

(d) Transfer of RECs per Long-term Contracting for Renewable Energy Recovery Provision and RI RE Growth Program for 2022 Compliance Period

(e) Column (b) - Column (c) - Column (d)

(f) Column (a) + Column (e)

(14) Sum of Lines (1) through (13)

(15) [(Beginning Balance + Ending Balance) ÷ 2] x [(1.45% x 11/12) + (2.95% x 1/12)]

(16) Line (14) + Line (15)

RENEWABLE ENERGY STANDARD RECONCILIATION
For the Compliance Period January 1, 2021 through December 31, 2021

Compliance Period: January 1, 2021 through December 31, 2021

Recovery Period: April 1, 2021 through March 31, 2022

		<u>Month</u>	<u>Beginning Balance</u> (a)	<u>RES Revenue</u> (b)	<u>RES Expense</u> (c)	<u>Market Value of Long-Term Contract / RE Growth RECs</u> (d)	<u>Monthly Over/(Under)</u> (e)	<u>Ending Balance</u> (f)
(1)	Actual	Apr-21	\$0	\$885,477	\$0	\$485,706	\$399,771	\$399,771
(2)	Actual	May-21	\$399,771	\$1,699,760	\$0	\$835,624	\$864,136	\$1,263,907
(3)	Actual	Jun-21	\$1,263,907	\$2,143,402	\$0	\$5,402,873	(\$3,259,471)	(\$1,995,563)
(4)	Actual	Jul-21	(\$1,995,563)	\$2,560,807	\$0	\$4,574,641	(\$2,013,834)	(\$4,009,397)
(5)	Actual	Aug-21	(\$4,009,397)	\$2,861,072	\$0	\$0	\$2,861,072	(\$1,148,326)
(6)	Actual	Sep-21	(\$1,148,326)	\$2,765,569	\$0	\$0	\$2,765,569	\$1,617,243
(7)	Actual	Oct-21	\$1,617,243	\$2,043,870	\$0	\$4,404,215	(\$2,360,345)	(\$743,101)
(8)	Actual	Nov-21	(\$743,101)	\$1,722,051	\$0	\$0	\$1,722,051	\$978,950
(9)	Actual	Dec-21	\$978,950	\$2,113,036	\$111,500	\$0	\$2,001,536	\$2,980,486
(10)	Actual	Jan-22	\$2,980,486	\$2,338,473	\$0	\$0	\$2,338,473	\$5,318,959
(11)	Actual	Feb-22	\$5,318,959	\$2,442,059	\$362,781	\$6,105,469	(\$4,026,191)	\$1,292,768
(12)	Actual	Mar-22	\$1,292,768	\$2,142,264	\$68,990	\$0	\$2,073,274	\$3,366,043
(13)	Actual	Apr-22	<u>\$3,366,043</u>	<u>\$1,222,387</u>	<u>\$32,614</u>	<u>\$3,895,542</u>	<u>(\$2,705,769)</u>	<u>\$660,273</u>
(14)		Totals	\$0	\$26,940,228	\$575,885	\$25,704,070	\$660,273	\$660,273
(15)		Interest						<u>\$3,092</u>
(16)		Ending Balance with Interest						\$663,365
(17)		Estimated Ending Balance with Interest						\$823,756
(18)		Adjustment to Estimate						(\$160,390)
(a)	Prior month Column (f)							
(b)	Page 5, Column (e), Starting Line (1)							
(c)	Purchase of RECs per company invoices							
(d)	Transfer of RECs per Long-term Contracting for Renewable Energy Recovery Provision and RI RE Growth Program for 2021 Compliance Period							
(e)	Column (b) - Column (c) - Column (d)							
(f)	Column (a) + Column (e)							
(14)	Sum of Lines (1) through (14)							
(15)	[(Beginning Balance + Ending Balance) ÷ 2] x [(0.89% x 11/12) + (1.45% x 1/12)]							
(16)	Line (14) + Line (15)							
(17)	Estimated Ending Balance per Docket No. 5190, Schedule 2, Page 1, Line (16)							
(18)	Line (16) - Line (17)							

**RENEWABLE ENERGY STANDARD RECONCILIATION
For the Compliance Period through December 31, 2020**

Prior Period: through December 31, 2020
Recovery Period: through March 31, 2022

		<u>Month</u>	Beginning Over/(Under) <u>Recovery Balance</u> (a)	RES <u>Revenue/(Credit)</u> (b)	Ending <u>Balance</u> (c)
(1)	Actual	Apr-21	\$16,400	(\$17,979)	(\$1,579)
(2)	Actual	May-21	(\$1,579)	(\$34,191)	(\$35,770)
(3)	Actual	Jun-21	(\$35,770)	(\$42,555)	(\$78,325)
(4)	Actual	Jul-21	(\$78,325)	(\$50,353)	(\$128,678)
(5)	Actual	Aug-21	(\$128,678)	(\$55,953)	(\$184,630)
(6)	Actual	Sep-21	(\$184,630)	(\$54,283)	(\$238,913)
(7)	Actual	Oct-21	(\$238,913)	(\$40,243)	(\$279,156)
(8)	Actual	Nov-21	(\$279,156)	(\$34,090)	(\$313,246)
(9)	Actual	Dec-21	(\$313,246)	(\$41,571)	(\$354,817)
(10)	Actual	Jan-22	(\$354,817)	(\$45,617)	(\$400,434)
(11)	Actual	Feb-22	(\$400,434)	(\$47,723)	(\$448,157)
(12)	Actual	Mar-22	(\$448,157)	(\$42,327)	(\$490,483)
(13)	Actual	Apr-22	<u>(\$490,483)</u>	<u>(\$23,438)</u>	<u>(\$513,921)</u>
(14)	Totals		\$16,400	(\$530,321)	(\$513,921)
(15)	Interest				<u>(\$2,330)</u>
(16)	Ending Balance with Interest				(\$516,251)
(17)	Estimated Ending Balance with Interest				(\$514,162)
(18)	Adjustment to Estimate				(\$2,089)
(a)	Beginning Balance per R.I.P.U.C. Docket No. 5190, 2022 Renewable Energy Standard (RES) Charge and Reconciliation, Schedule 2, Page 2, Line (16) + Schedule 2, Page 3, Line (16)				
	Prior month Column (c)				
(b)	Per Page (5), Column (d)				
(c)	Column (a) + Column (b)				

- (1)(b) prorated for kWh delivered on or after April 1, 2021
- (13)(b) prorated for estimated kWh delivered prior to April 1, 2022
- (14) Sum of Lines (1) through (13)
- (15) [(Beginning Balance + Ending Balance) ÷ 2] x [(0.89% x 11/12)+(1.45% x 1/12)]
- (16) Line (14) + Line (15)
- (17) Estimated Ending Balance per R.I.P.U.C. Docket No. 5190, Page 4, Line (16)
- (18) Line (16) - Line (17)

**RENEWABLE ENERGY STANDARD RECONCILIATION
For the Compliance Period through December 31, 2021**

Prior Period: through December 31, 2021

Recovery Period: through March 31, 2023

		<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>RES Revenue/(Credit)</u> (b)	<u>Ending Balance</u> (c)
(1)	Actual	Apr-22	\$147,114	(\$8,891)	\$138,223
(2)	Actual	May-22	\$138,223	(\$19,923)	\$118,299
(3)	Actual	Jun-22	\$118,299	(\$21,023)	\$97,276
(4)	Actual	Jul-22	\$97,276	(\$28,409)	\$68,868
(5)	Actual	Aug-22	\$68,868	(\$34,306)	\$34,561
(6)	Actual	Sep-22	\$34,561	(\$29,975)	\$4,586
(7)	Actual	Oct-22	\$4,586	(\$21,005)	(\$16,418)
(8)	Actual	Nov-22	(\$16,418)	(\$20,098)	(\$36,516)
(9)	Actual	Dec-22	(\$36,516)	(\$21,157)	(\$57,673)
(10)	Actual	Jan-23	(\$57,673)	(\$25,506)	(\$83,178)
(11)	Estimate	Feb-23	(\$83,178)	(\$24,487)	(\$107,665)
(12)	Estimate	Mar-23	(\$107,665)	(\$23,710)	(\$131,375)
(13)	Estimate	Apr-23	<u>(\$131,375)</u>	<u>(\$13,413)</u>	<u>(\$144,788)</u>
(14)	Totals		\$147,114	(\$291,902)	(\$144,788)
(15)	Interest				<u>\$18</u>
(16)	Ending Balance with Interest				(\$144,770)
(a)	Beginning Balance: Sum of Page 2, Line (16) and Page 3, Line (16) Prior month Column (c)				
(b)	per Page (5), Column (d)				
(c)	Column (a) + Column (b)				
(1)(b)	prorated for kWh delivered on or after April 1, 2022				
(13)(b)	prorated for estimated kWh delivered prior to April 1, 2023				
(14)	Sum of Lines (1) through (13)				
(15)	[(Beginning Balance + Ending Balance) ÷ 2] x [(1.45% x 11/12) + (2.95% x 1/12)]				
(16)	Line (14) + Line (15)				

RENEWABLE ENERGY STANDARD RECONCILIATION
Revenue Calculation
For the Recovery Period April 1, 2021 through March 31, 2023

			Total RES	RES	RES PY	RES	RES
		<u>Month</u>	<u>Revenue</u>	<u>kWh</u>	<u>Reconciliation</u>	<u>Prior Year</u>	<u>Base</u>
			(a)	(b)	(c)	(d)	(e)
(1)	Actual	Apr-21	\$867,498	138,302,333	(\$0.00013)	(\$17,979)	\$885,477
(2)	Actual	May-21	\$1,665,569	263,008,005	(\$0.00013)	(\$34,191)	\$1,699,760
(3)	Actual	Jun-21	\$2,100,848	327,342,891	(\$0.00013)	(\$42,555)	\$2,143,402
(4)	Actual	Jul-21	\$2,510,454	387,328,503	(\$0.00013)	(\$50,353)	\$2,560,807
(5)	Actual	Aug-21	\$2,805,119	430,404,806	(\$0.00013)	(\$55,953)	\$2,861,072
(6)	Actual	Sep-21	\$2,711,286	417,562,887	(\$0.00013)	(\$54,283)	\$2,765,569
(7)	Actual	Oct-21	\$2,003,628	309,560,251	(\$0.00013)	(\$40,243)	\$2,043,870
(8)	Actual	Nov-21	\$1,687,961	262,231,242	(\$0.00013)	(\$34,090)	\$1,722,051
(9)	Actual	Dec-21	\$2,071,466	319,774,568	(\$0.00013)	(\$41,571)	\$2,113,036
(10)	Actual	Jan-22	\$2,292,856	350,896,375	(\$0.00013)	(\$45,617)	\$2,338,473
(11)	Actual	Feb-22	\$2,394,336	367,099,766	(\$0.00013)	(\$47,723)	\$2,442,059
(12)	Actual	Mar-22	\$2,099,938	325,590,249	(\$0.00013)	(\$42,327)	\$2,142,264
(13)	Actual	Apr-22	\$1,198,949	180,293,009	(\$0.00013)	(\$23,438)	\$1,222,387
(14)	Actual	Apr-22	\$822,924	127,017,139	(\$0.00007)	(\$8,891)	\$831,816
(15)	Actual	May-22	\$1,940,060	284,620,346	(\$0.00007)	(\$19,923)	\$1,959,983
(16)	Actual	Jun-22	\$2,068,139	300,325,593	(\$0.00007)	(\$21,023)	\$2,089,161
(17)	Actual	Jul-22	\$2,817,277	405,839,919	(\$0.00007)	(\$28,409)	\$2,845,686
(18)	Actual	Aug-22	\$3,431,606	490,090,253	(\$0.00007)	(\$34,306)	\$3,465,913
(19)	Actual	Sep-22	\$3,006,682	428,214,864	(\$0.00007)	(\$29,975)	\$3,036,657
(20)	Actual	Oct-22	\$2,088,396	300,064,897	(\$0.00007)	(\$21,005)	\$2,109,401
(21)	Actual	Nov-22	\$1,997,885	287,109,165	(\$0.00007)	(\$20,098)	\$2,017,982
(22)	Actual	Dec-22	\$2,101,727	302,238,360	(\$0.00007)	(\$21,157)	\$2,122,884
(23)	Actual	Jan-23	\$2,576,353	364,370,706	(\$0.00007)	(\$25,506)	\$2,601,859
(24)	Estimated	Feb-23	\$2,522,160	349,814,090	(\$0.00007)	(\$24,487)	\$2,546,647
(25)	Estimated	Mar-23	\$2,442,088	338,708,417	(\$0.00007)	(\$23,710)	\$2,465,798
(26)	Estimated	Apr-23	\$1,381,553	191,616,288	(\$0.00007)	(\$13,413)	\$1,394,966

- (1) Prorated for kWh delivered on or after April 1, 2021
- (13) Prorated for kWh delivered prior to April 1, 2022
- (14) Prorated for kWh delivered on or after April 1, 2022
- (26) Prorated for estimated kWh delivered prior to April 1, 2023

- (a) from Company revenue reports
- (b) from Company revenue reports
- (c) Line (1) through (13) per Docket 5096, Attachment 1, Page 1, Line (9)
- (c) Line (14) through (19) per Docket 5190, Schedule 1, Page 1, Line (9)
- (d) Column (b) x Column (c)
- (e) Column (a) - Column (d)

Reconciliation of RES Revenue and Expense by Obligation Year

Mo/Yr	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Jan	\$2,576,353	\$2,292,856	\$3,068,085	\$228,559	\$14,282	\$154,862	\$976,656	\$1,028,793	\$2,126,217	\$2,579,273	\$1,108,447	(\$136,074)	\$583,729	\$476,115	\$533,823	\$418,748	\$145,504
Feb	\$2,322,160	\$2,394,336	\$2,959,136	\$184,601	\$13,484	\$131,832	\$911,998	\$976,847	\$2,131,781	\$2,357,585	\$1,111,096	(\$131,813)	\$549,382	\$416,742	\$471,983	\$471,914	\$340,767
Mar	\$2,442,088	\$2,099,938	\$2,754,620	\$181,999	\$13,486	\$119,677	\$864,808	\$969,632	\$1,921,071	\$2,244,776	\$999,671	(\$127,370)	\$503,314	\$438,091	\$447,834	\$426,241	\$344,825
Apr	\$1,381,553	\$2,021,873	\$2,210,401	\$1,072,030	\$71,215	\$76,543	\$567,021	\$882,868	\$1,454,008	\$1,966,480	\$1,330,705	\$278,632	\$270,880	\$489,990	\$408,614	\$461,233	\$308,736
May		\$1,940,660	\$1,665,569	\$2,336,829	\$168,393	\$13,737	\$108,124	\$751,036	\$991,978	\$1,786,721	\$1,815,719	\$844,847	\$270,510	\$431,008	\$379,793	\$329,231	\$299,310
Jun		\$2,068,139	\$2,100,848	\$2,462,028	\$176,273	\$12,874	\$116,988	\$907,109	\$979,969	\$1,784,040	\$1,956,383	\$978,011	(\$121,350)	\$492,071	\$381,296	\$429,834	\$329,418
Jul		\$2,817,277	\$2,510,454	\$4,192,339	\$236,094	\$15,899	\$154,277	\$1,084,413	\$1,449,133	\$2,135,167	\$2,694,965	\$1,212,042	(\$154,882)	\$699,844	\$426,518	\$518,499	\$365,457
Aug		\$3,131,696	\$2,805,119	\$4,192,947	\$290,673	\$13,139	\$156,618	\$1,276,938	\$1,331,623	\$2,341,451	\$2,848,432	\$1,370,583	(\$173,635)	\$673,874	\$492,701	\$589,305	\$411,597
Sep		\$3,006,682	\$2,711,286	\$4,066,975	\$226,498	\$21,508	\$138,914	\$1,156,091	\$1,331,002	\$2,140,780	\$2,317,391	\$1,217,118	(\$156,400)	\$604,060	\$492,701	\$589,305	\$342,470
Oct		\$2,088,396	\$2,003,628	\$2,488,143	\$171,520	\$12,887	\$117,545	\$853,061	\$994,457	\$1,769,872	\$1,869,521	\$885,275	(\$156,497)	\$483,425	\$372,774	\$477,984	\$317,856
Nov		\$1,997,885	\$1,687,961	\$2,338,493	\$160,537	\$11,811	\$115,350	\$725,578	\$894,642	\$1,718,918	\$1,856,584	\$867,658	(\$133,623)	\$456,969	\$362,055	\$325,421	\$317,856
Dec		\$2,101,727	\$2,071,466	\$2,685,196	\$195,276	\$12,973	\$119,253	\$861,223	\$1,020,392	\$2,014,268	\$2,214,125	\$1,009,575	(\$125,231)	\$506,302	\$408,890	\$425,044	\$302,807
(1) Total	\$8,922,154	\$28,260,775	\$28,548,573	\$24,780,140	\$1,739,731	\$596,742	\$4,347,933	\$11,522,688	\$16,147,673	\$24,767,330	\$22,123,038	\$8,268,285	\$827,727	\$62,09,689	\$5,161,420	\$5,483,351	\$3,956,114
(2) Total Expense for Compliance Year		\$2,799,1243	\$26,279,955	\$24,285,592	\$16,211,882	\$3,876,205	\$5,657,950	\$8,968,717	\$13,988,024	\$17,899,440	\$18,964,816	\$12,803,595	\$8,426,724	\$2,096,152	\$5,598,379	\$5,254,430	\$3,940,440
(3) Adjustments						\$8,160										\$8,000	
(4) Over/(Under)	\$8,922,154	\$26,9532	\$2,268,618	\$494,549	(\$14,472,151)	(\$3,271,304)	(\$13,10,018)	\$2,555,972	\$2,189,649	\$6,867,891	\$3,138,222	(\$4,335,310)	(\$7,598,996)	\$4,113,537	(\$346,959)	\$236,921	\$15,675
(5) Interest		\$11,793	\$780.00	(\$98,637.00)	(\$77,675.00)	\$152,962.00	\$194,547.00	\$253,108.00	\$326,722.00	\$353,050.00	\$105,431.00	\$99,683.00	\$153,607.00	\$142,771.00	\$89,665.00	\$145,084.00	\$55,602.00
(6) Over/(Under) with Interest	\$8,922,154	\$28,1325	\$2,269,398	\$395,912	(\$14,549,826)	(\$3,118,342)	(\$1,115,471)	\$2,809,140	\$2,516,371	\$7,120,941	\$3,263,653	(\$4,435,627)	(\$7,445,389)	\$4,236,308	(\$257,294)	\$380,005	\$71,277
(7) Balance Ending December 31, 2022																	\$1,364,532

(1) Sum of annual calendar year RES revenue billed to customers
(2) Sum of RES expenses related to obligation year (2023 expense is year-to-date and estimated for Feb - Apr)
(3) Adjustments: 2008: adjustment of \$8,000 to correct for data entry error; 2018: adjustment of \$8,160 to correct for data entry error
(4) Line 1 - Line 2 + Line 3
(5) Interest charged/(credited) to reconciliation
(6) Line 4 + Line 5
(7) Sum of Line 6

Attachment 3

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-16 Rate Customers

Monthly kWh (a)	Rates Effective January 1, 2023			Proposed Rates for Effect April 1, 2023			\$ Increase (Decrease)			Increase (Decrease) % of Total Bill			Percentage of Customers (r)				
	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (a) + (b) + (c)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i) = (f) + (g) + (h)	(j) = (f) - (b)	(k) = (g) - (c)	(l) = (h) - (d)	(m) = (j) + (k) + (l)		Total (n) = (j) / (e)	GET (o) = (k) / (e)	Total (p) = (l) / (e)	Total (q) = (m) / (e)
150	\$17.57	\$26.68	\$1.84	\$46.09	\$17.57	\$26.85	\$1.85	\$46.27	\$0.00	\$0.17	\$0.01	\$0.18	0.0%	0.4%	0.0%	0.4%	30.1%
300	\$32.78	\$53.36	\$3.59	\$89.73	\$32.78	\$53.69	\$3.60	\$90.07	\$0.00	\$0.33	\$0.01	\$0.34	0.0%	0.4%	0.0%	0.4%	12.9%
400	\$42.91	\$71.14	\$4.75	\$118.80	\$42.91	\$71.59	\$4.77	\$119.27	\$0.00	\$0.45	\$0.02	\$0.47	0.0%	0.4%	0.0%	0.4%	11.6%
500	\$53.05	\$88.93	\$5.92	\$147.90	\$53.05	\$89.49	\$5.94	\$148.48	\$0.00	\$0.56	\$0.03	\$0.58	0.0%	0.4%	0.0%	0.4%	9.6%
600	\$63.18	\$106.71	\$7.08	\$176.97	\$63.18	\$107.38	\$7.11	\$177.67	\$0.00	\$0.67	\$0.03	\$0.70	0.0%	0.4%	0.0%	0.4%	7.7%
700	\$73.32	\$124.50	\$8.24	\$206.06	\$73.32	\$125.28	\$8.28	\$206.88	\$0.00	\$0.78	\$0.04	\$0.82	0.0%	0.4%	0.0%	0.4%	19.0%
1,200	\$123.99	\$213.42	\$14.06	\$351.47	\$123.99	\$214.76	\$14.11	\$352.86	\$0.00	\$1.34	\$0.05	\$1.39	0.0%	0.4%	0.0%	0.4%	6.8%
2,000	\$205.07	\$355.70	\$23.37	\$584.14	\$205.07	\$357.94	\$23.46	\$586.47	\$0.00	\$2.24	\$0.09	\$2.33	0.0%	0.4%	0.0%	0.4%	2.3%

Rates Effective January 1, 2023

Proposed Rates for Effect April 1, 2023

Line Item on Bill

(1) Distribution Customer Charge	(s)	\$0.00	(t)	\$0.00		Customer Charge
(2) LIHEAP Enhancement Charge		\$0.79		\$0.79		LIHEAP Enhancement Charge
(3) Renewable Energy Growth Program Charge		\$1.58		\$1.58		RE Growth Program
(4) Distribution Charge (per kWh)		\$0.04580		\$0.04580		
(5) Operating & Maintenance Expense Charge		\$0.00211		\$0.00211		
(6) Operating & Maintenance Expense Reconciliation Factor		\$0.00000		\$0.00000		
(7) CapEx Factor Charge		\$0.00639		\$0.00639		
(8) CapEx Reconciliation Factor		(\$0.00089)		(\$0.00089)		
(9) Revenue Decoupling Adjustment Factor		(\$0.00003)		(\$0.00003)		Distribution Energy Charge
(10) Pension Adjustment Factor		(\$0.00045)		(\$0.00045)		
(11) Storm Fund Replenishment Factor		\$0.00788		\$0.00788		
(12) Arreage Management Adjustment Factor		\$0.00007		\$0.00007		
(13) Performance Incentive Factor		\$0.00012		\$0.00012		
(14) Low Income Discount Recovery Factor		\$0.00238		\$0.00238		
(15) Long-term Contracting for Renewable Energy Charge		(\$0.00267)		(\$0.00267)		Renewable Energy Distribution Charge
(16) Net Metering Charge		\$0.00488		\$0.00488		
(17) Base Transmission Charge		\$0.03524		\$0.03524		
(18) Transmission Adjustment Factor		\$0.00095		\$0.00095		Transmission Charge
(19) Transmission Uncollectible Factor		\$0.00046		\$0.00046		
(20) Base Transition Charge		\$0.00000		\$0.00000		Transition Charge
(21) Transition Adjustment		\$0.00018		\$0.00018		Energy Efficiency Programs
(22) Energy Efficiency Program Charge		(\$0.00107)		(\$0.00107)		
(23) Last Resort Service Base Charge		\$0.17149		\$0.17149		
(24) LRS Adjustment Factor		(\$0.00318)		(\$0.00318)		Supply Services Energy Charge
(25) LRS Administrative Cost Adjustment Factor		\$0.00233		\$0.00233		
(26) Renewable Energy Standard Charge		\$0.00721		\$0.00721		
Line Item on Bill						
(27) Customer Charge		\$0.00		\$0.00		
(28) LIHEAP Enhancement Charge		\$0.79		\$0.79		
(29) RE Growth Program		\$1.58		\$1.58		
(30) Transmission Charge		kWh x \$0.03665		\$0.03665		
(31) Distribution Energy Charge		kWh x \$0.06338		\$0.06338		
(32) Transition Charge		kWh x \$0.00018		\$0.00018		
(33) Energy Efficiency Programs		kWh x (\$0.00107)		(\$0.00107)		
(34) Renewable Energy Distribution Charge		kWh x \$0.00221		\$0.00221		
(35) Supply Services Energy Charge		kWh x \$0.17895		\$0.17895		

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096 effective 1/1/2023.
Column (t): Line (26) per Schedule 1, Page 1, Line (10). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096 effective 1/1/2023.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-40 Rate Customers

Monthly kWh	Rates Effective January 1, 2023			Proposed Rates for Effect April 1, 2023			5 Increase (Decrease)			Increase (Decrease) % of Total Bill			Percentage of Customers
	Delivery Services (b)	Supply Services (c)	Losses & Discount (d) = (b)+(c)-(e)	Delivery Services (b)	Supply Services (c)	Losses & Discount (d) = (b)+(c)-(e)	Delivery Services (b) = (b)+(d)	Supply Services (c) = (c)-(e)	GET (f) = (b)-(g)	Delivery Services (b) = (b)+(d)	Supply Services (c) = (c)-(e)	GET (f) = (b)-(g)	
150	\$17.22	\$26.68	(\$10.98)	\$17.22	\$26.65	(\$11.02)	(\$0.04)	\$0.17	0.5%	(\$0.04)	\$0.17	0.5%	32.1%
300	\$32.06	\$53.36	(\$21.30)	\$32.06	\$53.69	(\$21.44)	(\$0.08)	\$0.33	0.5%	(\$0.08)	\$0.33	0.5%	15.4%
400	\$41.96	\$71.14	(\$28.28)	\$41.96	\$71.59	(\$28.39)	(\$0.11)	\$0.45	0.5%	(\$0.11)	\$0.45	0.5%	12.5%
500	\$51.86	\$88.93	(\$35.20)	\$51.86	\$89.49	(\$35.34)	(\$0.14)	\$0.56	0.5%	(\$0.14)	\$0.56	0.5%	9.6%
600	\$61.75	\$106.71	(\$42.12)	\$61.75	\$107.38	(\$42.28)	(\$0.16)	\$0.67	0.5%	(\$0.16)	\$0.67	0.5%	7.2%
700	\$71.65	\$124.50	(\$49.04)	\$71.65	\$125.28	(\$49.23)	(\$0.19)	\$0.78	0.5%	(\$0.19)	\$0.78	0.5%	16.4%
1,200	\$121.13	\$213.42	(\$83.64)	\$121.13	\$214.76	(\$83.97)	(\$0.33)	\$1.34	0.5%	(\$0.33)	\$1.34	0.5%	5.2%
2,000	\$200.31	\$355.70	(\$139.00)	\$200.31	\$357.94	(\$139.56)	(\$0.56)	\$2.24	0.5%	(\$0.56)	\$2.24	0.5%	1.6%

Rates Effective January 1, 2023		Proposed Rates for Effect April 1, 2023	
(w)	(v)	(x)	(y)
(1) Distribution Customer Charge	\$0.00	\$0.00	
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79	
(3) Renewable Energy Growth Program Change	\$1.58	\$1.58	
(4) Distribution Charge (per kWh)	\$0.04380	\$0.04380	
(5) Operating & Maintenance Expense Reconciliation Factor	\$0.00211	\$0.00211	
(6) Complex Factor Charge	\$0.00000	\$0.00000	
(7) Complex Reconciliation Factor	\$0.00659	\$0.00659	
(8) Complex Cost Adjustment Factor	(\$0.00033)	(\$0.00033)	
(9) Penalty Adjustment Factor	(\$0.00045)	(\$0.00045)	
(10) Storm Flood Replenishment Factor	\$0.00788	\$0.00788	
(11) Arrangement Management Adjustment Factor	\$0.00007	\$0.00007	
(12) Performance Incentive Factor	\$0.00012	\$0.00012	
(13) Low Income Discount Recovery Factor	\$0.00000	\$0.00000	
(14) Long-term Contracting for Renewable Energy Charge	(\$0.00267)	(\$0.00267)	
(15) Net Metering Charge	\$0.00488	\$0.00488	
(16) Base Transmission Charge	\$0.03524	\$0.03524	
(17) Transmission Adjustment Factor	\$0.00095	\$0.00095	
(18) Transmission Uncollectible Factor	\$0.00046	\$0.00046	
(19) Base Transition Charge	\$0.00000	\$0.00000	
(20) Transition Adjustment	\$0.00018	\$0.00018	
(21) Energy Efficiency Program Change	(\$0.00107)	(\$0.00107)	
(22) Last Resort Service Base Charge	\$0.17149	\$0.17149	
(23) LRS Adjustment Factor	(\$0.00318)	(\$0.00318)	
(24) LRS Administrative Cost Adjustment Factor	\$0.00233	\$0.00233	
(25) Renewable Energy Standard Charge	\$0.00721	\$0.00721	
(26) Customer Charge	\$0.00	\$0.00	
(27) LIHEAP Enhancement Charge	\$0.79	\$0.79	
(28) RE Growth Program	\$1.58	\$1.58	
(29) Transmission Charge	\$0.03665	\$0.03665	
(30) Distribution Energy Charge	\$0.06100	\$0.06100	
(31) Transition Charge	\$0.00018	\$0.00018	
(32) Energy Efficiency Programs	(\$0.00107)	(\$0.00107)	
(33) Renewable Energy Distribution Charge	\$0.00221	\$0.00221	
(34) Supply Services Energy Charge	\$0.17785	\$0.17785	
(35) Discount percentage	25%	25%	
(36) Line Item on Bill			
Customer Charge	\$0.00		
LIHEAP Enhancement Charge	\$0.79		
RE Growth Program	\$1.58		
Distribution Energy Charge	\$0.03665		
Transition Charge	\$0.00018		
Energy Efficiency Programs	(\$0.00107)		
Supply Services Energy Charge	\$0.17785		

Column (w) per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates, Last Resort Service tariff, R.I.P.U.C. No. 2096 effective 1/1/2023.
Column (v) Line (20) per Schedule 1, Page 1, Line (10) All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096 effective 1/1/2023.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-40 Rate Customers

Monthly kWh	Rates Effective January 1, 2023			Proposed Rates for Effect April 1, 2023			5 Increase (Decrease)			Increase (Decrease) % of Total Bill			Percentage of Customers		
	Delivery Services (b)	Supply Services (c)	Discount (d) = (b)+(c)+(d)	Delivery Services (h)	Supply Services (i)	Discount (j) = (h)+(i)+(j)	Delivery Services (m) = (h)+(i)+(j) - (b)+(c)+(d)	Supply Services (n) = (i)-(c)	Discount (o) = (j)-(d)	Delivery Services (p) = (m)/(g)	Supply Services (q) = (n)/(g)	Discount (r) = (o)/(g)		Total (s) = (p)/(g)	
150	\$17.22	\$26.68	(\$13.17)	\$30.73	\$26.68	(\$13.22)	\$17.22	\$26.65	(\$3.22)	0.085	\$1.29	\$32.14	\$0.13	0.4%	32.1%
300	\$32.06	\$53.36	(\$26.68)	\$59.79	\$53.36	(\$26.73)	\$32.06	\$53.69	(\$25.73)	\$0.02	\$2.50	\$62.52	\$0.24	0.4%	15.4%
400	\$41.96	\$71.14	(\$33.93)	\$79.17	\$71.14	(\$34.07)	\$41.96	\$71.59	(\$24.41)	\$0.02	\$3.31	\$82.79	\$0.32	0.4%	12.5%
500	\$51.86	\$88.93	(\$42.24)	\$98.55	\$88.93	(\$42.41)	\$51.86	\$89.49	(\$24.41)	\$0.02	\$4.12	\$103.06	\$0.40	0.4%	9.6%
600	\$61.75	\$106.71	(\$50.54)	\$117.92	\$106.71	(\$50.74)	\$61.75	\$107.38	(\$24.41)	\$0.02	\$4.93	\$123.32	\$0.49	0.4%	7.2%
700	\$71.65	\$124.50	(\$58.85)	\$137.30	\$124.50	(\$59.08)	\$71.65	\$125.28	(\$24.41)	\$0.02	\$5.74	\$143.59	\$0.57	0.4%	16.4%
1,200	\$121.13	\$213.42	(\$100.37)	\$234.18	\$213.42	(\$100.77)	\$121.13	\$214.76	(\$24.41)	\$0.02	\$9.80	\$244.92	\$0.98	0.4%	5.2%
2,000	\$200.31	\$355.70	(\$166.80)	\$389.21	\$355.70	(\$167.48)	\$200.31	\$357.94	(\$24.41)	\$0.02	\$16.28	\$407.05	\$1.62	0.4%	1.6%

Rates Effective January 1, 2023		Proposed Rates for Effect April 1, 2023	
(v)	(w)	(x)	(y)
(1) Distribution Customer Charge	\$0.00	\$0.00	Customer Charge
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79	LIHEAP Enhancement Charge
(3) Renewable Energy Growth Program Change	\$1.58	\$1.58	RE Growth Program
(4) Distribution Charge (per kWh)	\$0.04380	\$0.04380	
(5) Operating & Maintenance Expense Reconciliation Factor	\$0.00211	\$0.00211	
(6) Complex Factor Charge	\$0.00000	\$0.00000	
(7) Complex Factor Charge	\$0.00659	\$0.00659	
(8) Complex Factor Charge	\$0.00033	\$0.00033	
(9) Penalty Adjustment Factor	\$0.00045	\$0.00045	Distribution Energy Charge
(10) Penalty Adjustment Factor	\$0.00788	\$0.00788	
(11) Storm Flood Replenishment Factor	\$0.00007	\$0.00007	
(12) Arrangement Management Adjustment Factor	\$0.00012	\$0.00012	
(13) Performance Incentive Factor	\$0.00000	\$0.00000	
(14) Low Income Discount Recovery Factor	\$0.00000	\$0.00000	
(15) Long-term Contracting for Renewable Energy Charge	(\$0.00267)	(\$0.00267)	Renewable Energy Distribution Charge
(16) Net Metering Charge	\$0.00488	\$0.00488	
(17) Base Transmission Charge	\$0.03524	\$0.03524	
(18) Transmission Adjustment Factor	\$0.00095	\$0.00095	Transmission Charge
(19) Transmission Uncollectible Factor	\$0.00046	\$0.00046	
(20) Base Transition Charge	\$0.00000	\$0.00000	Transition Charge
(21) Transition Adjustment	\$0.00018	\$0.00018	Energy Efficiency Programs
(22) Energy Efficiency Program Change	\$0.00107	\$0.00107	Energy Efficiency Programs
(23) Last Resort Service Base Charge	\$0.17149	\$0.17149	
(24) LRS Adjustment Factor	(\$0.00318)	(\$0.00318)	Supply Services Energy Charge
(25) LRS Administrative Cost Adjustment Factor	\$0.00233	\$0.00233	
(26) Renewable Energy Standard Charge	\$0.00721	\$0.00721	

Line Item on Bill		Line Item on Bill	
(z)	(aa)	(ab)	(ac)
(27) Customer Charge	\$0.00	\$0.00	
(28) LIHEAP Enhancement Charge	\$0.79	\$0.79	
(29) RE Growth Program	\$1.58	\$1.58	
(30) Transmission Charge	\$0.03665	\$0.03665	
(31) Distribution Energy Charge	\$0.06100	\$0.06100	
(32) Transition Charge	\$0.00018	\$0.00018	
(33) Energy Efficiency Programs	(\$0.00107)	(\$0.00107)	
(34) Renewable Energy Distribution Charge	\$0.00221	\$0.00221	
(35) Supply Services Energy Charge	\$0.17887	\$0.17887	
(36) Discount percentage	30%	30%	

Column (v) per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates, LRS, Resort Service tariff, R.I.P.U.C. No. 2096 effective 1/1/2023.
Column (w) Line (20) per Schedule 1, Page 1, Line (10) All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates, LRS, Resort Service tariff, R.I.P.U.C. No. 2096 effective 1/1/2023.
Column (x) Line (20) per Schedule 1, Page 1, Line (10) All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates, LRS, Resort Service tariff, R.I.P.U.C. No. 2096 effective 1/1/2023.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to C-06 Rate Customers

Monthly kWh	Rates Effective January 1, 2023			Proposed Rates for Effect April 1, 2023			\$ Increase (Decrease)			Increase (Decrease) % of Total Bill			Percentage of Customers of Customers (t)		
	Delivery Services (b)	Supply Services (c)	GET (d)	Delivery Services (f)	Supply Services (g)	GET (h)	Delivery Services (j) = (f) - (b)	Supply Services (k) = (g) - (c)	GET (i) = (h) - (d)	Delivery Services (m) = (j) + (k) + (i)	Supply Services (n) = (l) + (e)	GET (p) = (i) / (e)		Total (q) = (m) / (e)	
250	\$27.52	\$45.70	\$3.05	\$76.27	\$27.52	\$45.98	\$3.06	\$76.56	\$0.28	\$0.01	\$0.29	0.0%	0.4%	0.4%	56.3%
500	\$51.81	\$91.40	\$5.97	\$149.18	\$51.81	\$91.96	\$5.99	\$149.76	\$0.56	\$0.02	\$0.58	0.0%	0.4%	0.4%	16.9%
1,000	\$100.38	\$182.79	\$11.80	\$294.97	\$100.38	\$183.91	\$11.85	\$296.14	\$1.12	\$0.05	\$1.17	0.0%	0.4%	0.4%	8.1%
1,500	\$148.96	\$274.19	\$17.63	\$440.78	\$148.96	\$275.87	\$17.70	\$442.53	\$1.68	\$0.07	\$1.75	0.0%	0.4%	0.4%	5.0%
2,000	\$197.53	\$365.58	\$23.46	\$586.57	\$197.53	\$367.82	\$23.56	\$588.91	\$2.24	\$0.10	\$2.34	0.0%	0.4%	0.4%	13.6%

Rates Effective January 1, 2023

(s)	(t)
(1) Distribution Customer Charge	\$0.00
(2) LIHEAP Enhancement Charge	\$0.79
(3) Renewable Energy Growth Program Charge	\$2.44
(4) Distribution Charge (per kWh)	\$0.04482
(5) Operating & Maintenance Expense Charge	\$0.00211
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00000
(7) CapEx Factor Charge	\$0.00543
(8) CapEx Reconciliation Factor	(\$0.00007)
(9) Revenue Decoupling Adjustment Factor	(\$0.00003)
(10) Pension Adjustment Factor	(\$0.00045)
(11) Storm Fund Replenishment Factor	\$0.00788
(12) Arrangement Management Adjustment Factor	\$0.00007
(13) Performance Incentive Factor	\$0.00012
(14) Low Income Discount Recovery Factor	\$0.00238
(15) Long-term Contracting for Renewable Energy Charge	(\$0.00267)
(16) Net Metering Charge	\$0.00488
(17) Base Transmission Charge	\$0.03540
(18) Transmission Adjustment Factor	(\$0.00219)
(19) Transmission Uncollectible Factor	\$0.00036
(20) Base Transition Charge	\$0.00000
(21) Transition Adjustment	\$0.00018
(22) Energy Efficiency Program Charge	(\$0.00107)
(23) Last Resort Service Base Charge	\$0.16683
(24) LRS Adjustment Factor	\$0.00665
(25) LRS Administrative Cost Adjustment Factor	\$0.00210
(26) Renewable Energy Standard Charge	\$0.00721

Line Item on Bill

Customer Charge	\$0.00
LIHEAP Enhancement Charge	\$0.79
RE Growth Program	\$2.44
Distribution Energy Charge	\$0.04482
Renewable Energy Distribution Charge	(\$0.00267)
Transmission Charge	\$0.03540
Transition Charge	\$0.00018
Energy Efficiency Programs	(\$0.00107)
Supply Services Energy Charge	\$0.00665
Supply Services Energy Charge	\$0.00210
Supply Services Energy Charge	\$0.00721

Line Item on Bill

(27) Customer Charge	\$0.00
(28) LIHEAP Enhancement Charge	\$0.79
(29) RE Growth Program	\$2.44
(30) Transmission Charge	\$0.03357
(31) Distribution Energy Charge	\$0.06226
(32) Transition Charge	\$0.00018
(33) Energy Efficiency Programs	(\$0.00107)
(34) Renewable Energy Distribution Charge	\$0.00221
(35) Supply Services Energy Charge	\$0.18391

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service Rates, R.I.P.U.C. No. 2096 effective 1/1/2023.
Column (t): Line (26) per Schedule 1, Page 1, Line (10). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service Rates, R.I.P.U.C. No. 2096 effective 1/1/2023.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to G-02 Rate Customers

kW	Monthly Power Hours Use	Rates Effective January 1, 2023			Proposed Rates for Effect April 1, 2023			\$ Increase (Decrease)			Increase (Decrease) % of Total Bill						
		Delivery Services (b)	Supply Services (c)	G&T (d)	Total (e) = (b) + (c) + (d)	Delivery Services (f)	Supply Services (g)	G&T (h)	Total (i) = (f) + (g) + (h)	Delivery Services (j) = (f) - (b)	Supply Services (k) = (g) - (c)	G&T (l) = (h) - (d)	Total (m) = (j) + (k) + (l)	Delivery Services (n) = (j) / (e)	Supply Services (o) = (k) / (e)	G&T (p) = (l) / (e)	Total (q) = (m) / (e)
20	200	\$464.24	\$751.16	\$49.81	\$1,245.21	\$464.24	\$735.64	\$50.00	\$1,249.88	\$0.00	\$4.48	\$0.19	\$4.67	0.00%	0.4%	0.0%	0.4%
50	200	\$1,034.12	\$1,827.90	\$119.25	\$2,981.27	\$1,034.12	\$1,839.10	\$119.72	\$2,992.94	\$0.00	\$11.20	\$0.47	\$11.67	0.0%	0.4%	0.0%	0.4%
100	200	\$1,983.92	\$3,655.80	\$234.99	\$5,874.71	\$1,983.92	\$3,678.20	\$235.92	\$5,898.04	\$0.00	\$22.40	\$0.93	\$23.33	0.0%	0.4%	0.0%	0.4%
150	200	\$2,933.72	\$5,483.70	\$350.73	\$8,768.15	\$2,933.72	\$5,517.30	\$352.13	\$8,803.15	\$0.00	\$33.60	\$1.40	\$35.00	0.0%	0.4%	0.0%	0.4%
20	300	\$538.70	\$1,096.74	\$67.31	\$1,682.75	\$538.70	\$1,103.46	\$67.59	\$1,689.75	\$0.00	\$6.72	\$0.28	\$7.00	0.0%	0.4%	0.0%	0.4%
50	300	\$1,170.27	\$2,741.85	\$163.01	\$4,075.13	\$1,170.27	\$2,758.65	\$163.71	\$4,092.63	\$0.00	\$16.80	\$0.70	\$17.50	0.0%	0.4%	0.0%	0.4%
100	300	\$2,256.22	\$5,483.70	\$322.50	\$8,062.42	\$2,256.22	\$5,517.30	\$323.90	\$8,097.42	\$0.00	\$33.60	\$1.40	\$35.00	0.0%	0.4%	0.0%	0.4%
150	300	\$3,342.17	\$8,225.55	\$481.99	\$12,049.71	\$3,342.17	\$8,275.95	\$484.09	\$12,102.21	\$0.00	\$50.40	\$2.10	\$52.50	0.0%	0.4%	0.0%	0.4%
20	400	\$573.16	\$1,402.32	\$84.81	\$2,120.29	\$573.16	\$1,471.28	\$85.19	\$2,129.63	\$0.00	\$8.96	\$0.38	\$9.34	0.0%	0.4%	0.0%	0.4%
50	400	\$1,206.42	\$3,655.80	\$206.76	\$5,168.98	\$1,206.42	\$3,678.20	\$207.69	\$5,192.31	\$0.00	\$22.40	\$0.93	\$23.33	0.0%	0.4%	0.0%	0.4%
100	400	\$2,283.52	\$7,311.60	\$410.01	\$10,250.13	\$2,283.52	\$7,356.40	\$411.87	\$10,296.79	\$0.00	\$44.80	\$1.86	\$46.66	0.0%	0.4%	0.0%	0.4%
150	400	\$3,370.62	\$10,967.40	\$613.25	\$15,331.27	\$3,370.62	\$11,034.60	\$616.05	\$15,401.27	\$0.00	\$67.20	\$2.80	\$70.00	0.0%	0.4%	0.0%	0.4%
20	500	\$627.62	\$1,827.90	\$102.31	\$2,557.83	\$627.62	\$1,839.10	\$102.78	\$2,569.50	\$0.00	\$11.20	\$0.47	\$11.67	0.0%	0.4%	0.0%	0.4%
50	500	\$1,442.57	\$4,569.75	\$250.51	\$6,262.83	\$1,442.57	\$4,597.75	\$251.68	\$6,292.00	\$0.00	\$28.00	\$1.17	\$29.17	0.0%	0.4%	0.0%	0.4%
100	500	\$2,800.82	\$9,139.50	\$497.51	\$12,437.83	\$2,800.82	\$9,195.50	\$498.85	\$12,496.17	\$0.00	\$56.00	\$2.34	\$58.34	0.0%	0.5%	0.0%	0.5%
150	500	\$4,159.07	\$13,709.25	\$744.51	\$18,612.83	\$4,159.07	\$13,799.25	\$748.01	\$18,700.33	\$0.00	\$84.00	\$3.50	\$87.50	0.0%	0.5%	0.0%	0.5%
20	600	\$682.08	\$2,193.48	\$119.82	\$2,995.38	\$682.08	\$2,206.92	\$120.38	\$3,009.38	\$0.00	\$13.44	\$0.56	\$14.00	0.0%	0.4%	0.0%	0.4%
50	600	\$1,578.72	\$5,483.70	\$294.27	\$7,356.69	\$1,578.72	\$5,517.30	\$295.67	\$7,391.69	\$0.00	\$33.60	\$1.40	\$35.00	0.0%	0.5%	0.0%	0.5%
100	600	\$3,073.12	\$10,967.40	\$585.02	\$14,625.54	\$3,073.12	\$11,034.60	\$587.82	\$14,695.54	\$0.00	\$67.20	\$2.80	\$70.00	0.0%	0.5%	0.0%	0.5%
150	600	\$4,567.52	\$16,451.10	\$875.78	\$21,894.40	\$4,567.52	\$16,551.90	\$879.98	\$21,999.40	\$0.00	\$100.80	\$4.20	\$105.00	0.0%	0.5%	0.0%	0.5%

Rates Effective January 1, 2023 (f) Promised Rates for Effect April 1, 2023 (g)

(1) Distribution Customer Charge	\$145.00	\$145.00	Customer Charge
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79	LIHEAP Enhancement Charge
(3) Renewable Energy Growth Program Charge	\$24.33	\$24.33	RE Growth Program
(4) Base Distribution Demand Charge (per kW > 10kW)	\$6.90	\$6.90	Distribution Demand Charge
(5) CapEx Factor Demand Charge (per kW > 10kW)	\$1.68	\$1.68	
(6) Distribution Charge (per kWh)	\$0.00476	\$0.00476	
(7) Operating & Maintenance Expense Charge	\$0.00183	\$0.00183	
(8) Operating & Maintenance Expense Reconciliation Factor	\$0.00000	\$0.00000	
(9) CapEx Reconciliation Factor	(\$0.00072)	(\$0.00072)	
(10) Revenue Decoupling Adjustment Factor	(\$0.00003)	(\$0.00003)	Distribution Energy Charge
(11) Pension Adjustment Factor	\$0.00788	\$0.00788	
(12) Short Fund Replenishment Factor	\$0.00007	\$0.00007	
(13) Average Management Adjustment Factor	\$0.00012	\$0.00012	
(14) Performance Incentive Factor	\$0.00012	\$0.00012	
(15) Low Income Discount Recovery Factor	\$0.00258	\$0.00258	Renewable Energy Distribution Charge
(16) Long-term Contracting for Renewable Energy Charge	(\$0.00267)	(\$0.00267)	
(17) Net Metering Charge	\$0.00488	\$0.00488	Transmission Demand Charge
(18) Transmission Demand Charge	\$4.97	\$4.97	
(19) Base Transmission Charge	\$0.01342	\$0.01342	Transmission Adjustment
(20) Transmission Adjustment Factor	(\$0.00371)	(\$0.00371)	
(21) Transmission Uncollectible Factor	\$0.00036	\$0.00036	Transition Charge
(22) Base Transmission Charge	\$0.00000	\$0.00000	Energy Efficiency Programs
(23) Transmission Adjustment	\$0.00018	\$0.00018	
(24) Energy Efficiency Program Charge	(\$0.00107)	(\$0.00107)	
(25) Last Resort Service Base Charge	\$0.16683	\$0.16683	Supply Services Energy Charge
(26) LRS Adjustment Factor	\$0.00665	\$0.00665	
(27) LRS Administrative Cost Adjustment Factor	\$0.00210	\$0.00210	
(28) Renewable Energy Standard Change	\$0.00721	\$0.00833	
(29) Customer Charge	\$145.00	\$145.00	
(30) LIHEAP Enhancement Charge	\$0.79	\$0.79	
(31) RE Growth Program	\$24.33	\$24.33	
(32) Transmission Adjustment	\$0.01007	\$0.01007	
(33) Distribution Energy Charge	\$0.01584	\$0.01584	
(34) Distribution Demand Charge	\$8.58	\$8.58	
(35) Transmission Demand Charge	\$4.97	\$4.97	
(36) Energy Efficiency Programs	\$0.00018	\$0.00018	
(37) Renewable Energy Distribution Charge	\$0.00221	\$0.00221	
(38) Supply Services Energy Charge	\$0.18279	\$0.18279	

Column (f): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096 effective 1/1/2023.
Column (g): Line (28) per Schedule 1, Page 1, Line (10). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096 effective 1/1/2023.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to G-12 Rate Customers

KW	Monthly Power Hours Use	Rates Effective January 1, 2023				Proposed Rates for Effect April 1, 2023				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill			
		Delivery Services (b)	Supply Services (c)	GET (d)	Total (e)=(b)+(c)+(d)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i)=(f)+(g)+(h)	Delivery Services (j)=(f)-(b)	Supply Services (k)=(g)-(c)	GET (l)=(h)-(d)	Total (m)=(j)+(k)+(l)	Delivery Services (n)=(j)/(b)	Supply Services (o)=(k)/(c)	GET (p)=(l)/(d)	Total (q)=(m)/(e)
200	200	\$3,509.15	\$15,109.87	\$775.79	\$19,394.81	\$3,509.15	\$15,154.47	\$777.66	\$19,441.28	\$0.00	\$44.80	\$1.87	\$44.67	0.0%	0.2%	0.0%	0.2%
750	200	\$13,426.75	\$56,662.00	\$2,920.36	\$73,184.11	\$13,426.75	\$56,830.00	\$2,927.36	\$73,184.11	\$0.00	\$168.00	\$9.00	\$168.00	0.0%	0.2%	0.0%	0.2%
1,500	200	\$17,934.75	\$75,549.33	\$3,895.17	\$97,379.25	\$17,934.75	\$75,773.33	\$3,904.50	\$97,412.58	\$0.00	\$234.00	\$9.33	\$234.00	0.0%	0.2%	0.0%	0.2%
2,500	200	\$26,950.75	\$113,324.00	\$5,884.78	\$146,159.53	\$26,950.75	\$113,660.00	\$5,888.78	\$146,499.53	\$0.00	\$346.00	\$14.00	\$346.00	0.0%	0.2%	0.0%	0.2%
3,500	200	\$44,982.75	\$188,873.33	\$9,744.00	\$243,600.08	\$44,982.75	\$189,433.33	\$9,767.34	\$244,143.42	\$0.00	\$550.00	\$23.34	\$550.00	0.0%	0.2%	0.0%	0.2%
7,500	200	\$90,062.75	\$377,746.67	\$19,492.06	\$487,301.48	\$90,062.75	\$378,866.67	\$19,538.73	\$488,468.15	\$0.00	\$1,200.00	\$46.67	\$1,200.00	0.0%	0.2%	0.0%	0.2%
10,000	200	\$135,142.75	\$566,620.00	\$29,240.12	\$731,002.87	\$135,142.75	\$568,300.00	\$29,310.12	\$732,752.87	\$0.00	\$1,680.00	\$70.00	\$1,680.00	0.0%	0.2%	0.0%	0.2%
20,000	200	\$380,222.75	\$1,510,986.67	\$79,988.17	\$1,971,207.59	\$380,222.75	\$1,515,466.67	\$80,081.51	\$1,971,706.93	\$0.00	\$4,480.00	\$186.67	\$4,480.00	0.0%	0.2%	0.0%	0.2%
750	300	\$4,470.75	\$18,466.00	\$1,143.51	\$14,079.26	\$4,470.75	\$18,716.00	\$1,146.51	\$14,162.26	\$0.00	\$145.00	\$3.00	\$145.00	0.0%	0.2%	0.0%	0.2%
1,000	300	\$5,925.75	\$24,324.00	\$1,503.74	\$18,853.49	\$5,925.75	\$24,660.00	\$1,507.74	\$19,039.49	\$0.00	\$336.00	\$4.00	\$336.00	0.0%	0.2%	0.0%	0.2%
1,500	300	\$7,380.75	\$30,180.00	\$1,858.22	\$23,972.91	\$7,380.75	\$30,516.00	\$1,862.22	\$24,158.91	\$0.00	\$336.00	\$4.00	\$336.00	0.0%	0.2%	0.0%	0.2%
2,500	300	\$11,935.75	\$45,270.00	\$2,787.33	\$36,508.42	\$11,935.75	\$45,606.00	\$2,791.33	\$36,694.42	\$0.00	\$370.00	\$5.00	\$370.00	0.0%	0.2%	0.0%	0.2%
3,500	300	\$16,490.75	\$60,360.00	\$3,726.44	\$49,764.29	\$16,490.75	\$60,696.00	\$3,730.44	\$49,950.29	\$0.00	\$404.00	\$6.00	\$404.00	0.0%	0.2%	0.0%	0.2%
4,500	300	\$21,045.75	\$75,450.00	\$4,675.55	\$65,770.29	\$21,045.75	\$75,786.00	\$4,679.55	\$65,956.29	\$0.00	\$438.00	\$7.00	\$438.00	0.0%	0.2%	0.0%	0.2%
5,500	300	\$25,600.75	\$90,540.00	\$5,620.66	\$76,180.41	\$25,600.75	\$90,876.00	\$5,624.66	\$76,366.41	\$0.00	\$472.00	\$8.00	\$472.00	0.0%	0.2%	0.0%	0.2%
7,500	300	\$40,155.75	\$135,630.00	\$8,961.77	\$126,193.99	\$40,155.75	\$136,066.00	\$8,965.77	\$126,380.00	\$0.00	\$516.00	\$10.00	\$516.00	0.0%	0.2%	0.0%	0.2%
10,000	300	\$54,710.75	\$180,720.00	\$11,912.88	\$168,822.63	\$54,710.75	\$181,156.00	\$11,916.88	\$169,008.63	\$0.00	\$446.00	\$10.00	\$446.00	0.0%	0.2%	0.0%	0.2%
20,000	300	\$120,260.75	\$480,840.00	\$23,825.76	\$396,434.99	\$120,260.75	\$481,276.00	\$23,829.76	\$396,621.00	\$0.00	\$416.00	\$10.00	\$416.00	0.0%	0.2%	0.0%	0.2%
750	500	\$20,158.50	\$81,655.00	\$6,742.15	\$134,505.65	\$20,158.50	\$81,991.00	\$6,746.15	\$134,682.65	\$0.00	\$332.00	\$4.00	\$332.00	0.0%	0.2%	0.0%	0.2%
1,000	500	\$26,907.25	\$107,620.00	\$9,008.88	\$177,536.13	\$26,907.25	\$108,056.00	\$9,012.88	\$177,722.13	\$0.00	\$439.00	\$5.00	\$439.00	0.0%	0.2%	0.0%	0.2%
1,500	500	\$33,656.25	\$135,780.00	\$11,512.22	\$227,338.47	\$33,656.25	\$136,216.00	\$11,516.22	\$227,524.47	\$0.00	\$468.00	\$6.00	\$468.00	0.0%	0.2%	0.0%	0.2%
2,500	500	\$50,405.25	\$203,910.00	\$17,017.66	\$330,322.91	\$50,405.25	\$204,346.00	\$17,021.66	\$330,508.91	\$0.00	\$436.00	\$5.00	\$436.00	0.0%	0.2%	0.0%	0.2%
3,500	500	\$67,154.25	\$272,040.00	\$22,522.11	\$444,116.36	\$67,154.25	\$272,476.00	\$22,526.11	\$444,302.36	\$0.00	\$426.00	\$5.00	\$426.00	0.0%	0.2%	0.0%	0.2%
4,500	500	\$83,903.25	\$340,170.00	\$28,026.56	\$519,199.81	\$83,903.25	\$340,606.00	\$28,030.56	\$519,385.81	\$0.00	\$432.00	\$6.00	\$432.00	0.0%	0.2%	0.0%	0.2%
5,500	500	\$100,652.25	\$408,300.00	\$33,531.01	\$616,833.26	\$100,652.25	\$408,736.00	\$33,535.01	\$617,019.26	\$0.00	\$444.00	\$6.00	\$444.00	0.0%	0.2%	0.0%	0.2%
7,500	500	\$137,401.25	\$536,430.00	\$44,035.46	\$812,866.71	\$137,401.25	\$536,866.00	\$44,039.46	\$813,052.71	\$0.00	\$456.00	\$6.00	\$456.00	0.0%	0.2%	0.0%	0.2%
10,000	500	\$174,150.25	\$704,560.00	\$54,539.91	\$1,059,250.16	\$174,150.25	\$705,000.00	\$54,543.91	\$1,059,436.16	\$0.00	\$446.00	\$6.00	\$446.00	0.0%	0.2%	0.0%	0.2%
20,000	500	\$348,300.25	\$1,409,120.00	\$109,079.82	\$2,157,499.07	\$348,300.25	\$1,409,556.00	\$109,083.82	\$2,157,685.07	\$0.00	\$446.00	\$6.00	\$446.00	0.0%	0.2%	0.0%	0.2%
750	600	\$25,901.50	\$103,620.00	\$8,134.65	\$136,656.15	\$25,901.50	\$103,956.00	\$8,138.65	\$136,842.15	\$0.00	\$335.00	\$4.00	\$335.00	0.0%	0.2%	0.0%	0.2%
1,000	600	\$34,502.25	\$138,060.00	\$10,847.92	\$183,410.17	\$34,502.25	\$138,396.00	\$10,851.92	\$183,596.17	\$0.00	\$334.00	\$4.00	\$334.00	0.0%	0.2%	0.0%	0.2%
1,500	600	\$43,103.00	\$172,470.00	\$14,152.27	\$236,625.27	\$43,103.00	\$172,806.00	\$14,156.27	\$236,811.27	\$0.00	\$338.00	\$4.00	\$338.00	0.0%	0.2%	0.0%	0.2%
2,500	600	\$64,704.00	\$256,940.00	\$21,226.40	\$342,870.40	\$64,704.00	\$257,276.00	\$21,230.40	\$343,056.40	\$0.00	\$352.00	\$4.00	\$352.00	0.0%	0.2%	0.0%	0.2%
3,500	600	\$86,305.00	\$341,310.00	\$28,296.50	\$459,611.50	\$86,305.00	\$341,646.00	\$28,300.50	\$459,797.50	\$0.00	\$336.00	\$4.00	\$336.00	0.0%	0.2%	0.0%	0.2%
4,500	600	\$107,906.00	\$425,680.00	\$35,366.60	\$571,272.60	\$107,906.00	\$426,016.00	\$35,370.60	\$571,458.60	\$0.00	\$352.00	\$4.00	\$352.00	0.0%	0.2%	0.0%	0.2%
5,500	600	\$129,507.00	\$510,050.00	\$42,436.70	\$672,093.70	\$129,507.00	\$510,386.00	\$42,440.70	\$672,279.70	\$0.00	\$372.00	\$4.00	\$372.00	0.0%	0.2%	0.0%	0.2%
7,500	600	\$171,108.00	\$684,420.00	\$56,581.00	\$915,949.00	\$171,108.00	\$684,756.00	\$56,585.00	\$916,134.00	\$0.00	\$326.00	\$4.00	\$326.00	0.0%	0.2%	0.0%	0.2%
10,000	600	\$228,310.00	\$912,840.00	\$74,774.00	\$1,205,924.00	\$228,310.00	\$913,176.00	\$74,778.00	\$1,206,110.00	\$0.00	\$336.00	\$4.00	\$336.00	0.0%	0.2%	0.0%	0.2%
20,000	600	\$456,620.00	\$1,825,680.00	\$149,548.00	\$2,402,268.00	\$456,620.00	\$1,826,016.00	\$149,552.00	\$2,402,454.00	\$0.00	\$336.00	\$4.00	\$336.00	0.0%	0.2%	0.0%	0.2%
750	600	\$22,908.75	\$91,680.00	\$6,748.45	\$125,317.20	\$22,908.75	\$91,916.00	\$6,752.45	\$125,553.20	\$0.00	\$236.00	\$3.00	\$236.00	0.0%	0.2%	0.0%	0.2%
1,000	600	\$30,510.00	\$119,640.00	\$8,994.00	\$169,144.00	\$30,510.00	\$119,876.00	\$9,000.00	\$169,380.00	\$0.00	\$236.00	\$3.00	\$236.00	0.0%	0.2%	0.0%	0.2%
1,500	600	\$41,115.00	\$158,520.00	\$12,000.00	\$220,635.00	\$41,115.00	\$158,756.00	\$12,006.00	\$220,871.00	\$0.00	\$236.00	\$3.00	\$236.00	0.0%	0.2%	0.0%	0.2%
2,500	600	\$61,720.00	\$237,400.00	\$17,600.00	\$335,020.00	\$61,720.00	\$237,636.00	\$17,606.00	\$335,256.00	\$0.00	\$236.00	\$3.00	\$236.00	0.0%	0.2%	0.0%	0.2%
3,500	600	\$82,325.00	\$316,280.00	\$23,200.00	\$455,805.00	\$82,325.00	\$316,516.00	\$23,206.00	\$456,041.00	\$0.00	\$236.00	\$3.00	\$236.00	0.0%	0.2%	0.0%	0.2%
4,500	600	\$102,930.00	\$395,160.00	\$30,800.00	\$595,990.00	\$102,930.00	\$395,396.00	\$30,806.00	\$596,226.00	\$0.00	\$236.00	\$3.00	\$236.00	0.0%	0.2%	0.0%	0.2%
5,500	600	\$123,535.00	\$474,040.00	\$38,400.00	\$732,975.00	\$123,535.00	\$474,276.00	\$38,406.00	\$733,211.00	\$0.00	\$236.00	\$3.00	\$236.00	0.0%	0.2%	0.0%	0.2%
7,500	600	\$164,740.00	\$631,320.00	\$51,200.00	\$962,260.00	\$164,740.00	\$631,556.00	\$51,206.00	\$962,496.00	\$0.00	\$236.00	\$3.00	\$236.00	0.0%	0.2%	0.0%	0.2%
10,000	600	\$213,950.00	\$841,600.00	\$68,000.00	\$1,263,550.00	\$213,950.00	\$841,836.00	\$68,006.00	\$1,263,786.00	\$0.00	\$236.00	\$3.00	\$236.00	0.0%	0.2%	0.0%	0.2%
20,000	600	\$427,900.00	\$1,683,200.00	\$136,000.00	\$2,520,100.00	\$427,900.00	\$1,683,436.00	\$136,006.00	\$2,520,336.00	\$0.00	\$236.00	\$3.00	\$236.00	0.0%	0.2%	0.0%	0.2%
750	600	\$22,908.75	\$91,680.00	\$6,748.45	\$125,317.20	\$22,908.75	\$91,916.00	\$6,752.45	\$125,553.20	\$0.00	\$236.00	\$3.00	\$236.00	0.0%	0.2%	0.0%	0.2%
1,000	600	\$30,510.00	\$119,640.00	\$8,994.00	\$169,144.00	\$30,510.00	\$119,876.00	\$9,000.00	\$169,380.00	\$0.00	\$236.00	\$3.00	\$236.00	0.0%	0.2%	0.0%	0.2%
1,500	600	\$41,115.00	\$158,520.00	\$12,000.00	\$220,635.00	\$41,115.00	\$158,756.00	\$12,006.00	\$220,871.00	\$0.00	\$236.00	\$3.00	\$236.00	0.0%	0.2%	0.0%	0.2%
2,500	600	\$61,720.00	\$237,400.00	\$17,600.00	\$335,020.00	\$61,72											

**The Narragansett Electric Company d/b/a Rhode Island Energy
Renewable Energy Standard Charge and Reconciliation
R.I.P.U.C. Docket No. 22-43-EL**

Pursuant to Rhode Island General Laws § 39-3-11, The Narragansett Electric Company d/b/a Rhode Island Energy (“Company”) gives notice that on February 27, 2023, it filed a proposed 2023 Renewable Energy Standard (“RES”) charge and RES reconciliation, effective April 1, 2023. The Company filed the RES charge with the PUC pursuant to the Company’s RES Procurement Plan for 2023, which was filed in Docket No. 22-43-EL. Pursuant to Rhode Island General Laws § 39-26-4, the Company is to obtain twenty-three percent (23.0%) of its energy supply from a mix of new and existing renewable resources for calendar year 2023.

The Company has proposed a RES Charge of 0.83¢ per kWh, which reflects an estimate of the RES costs the Company expects to incur for the 2023 RES compliance year and a credit for an estimate of an over-recovery of RES costs through the 2022 RES compliance year. The effect of the rate change on the total monthly bill of a typical residential Last Resort Service customer using 500 kWh per month is an increase of \$0.58 or approximately 0.40%.

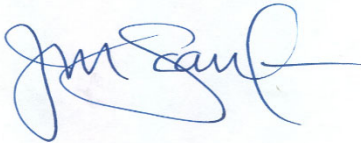
Copies of the Company’s filings are on file for examination at the offices of the Public Utilities Commission, 89 Jefferson Boulevard, Warwick, Rhode Island or on the PUC’s website at <https://ripuc.ri.gov/Docket-22-43-EL>.

The Narragansett Electric Company

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Joanne M. Scanlon

February 27, 2023

Date

**Docket No. 22-43-EL - Rhode Island Energy – 2023 Renewable Energy Standard (RES) Procurement Plan
Service List updated 2/27/2023**

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