



PROVIDENCE WATER

Tap Water Delivers

January 31, 2023

Mrs. Luly Massaro, Clerk
Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

The Hon. Brett P. Smiley
Mayor

Ricky Caruolo
General Manager

RE: Docket 4994 Quarterly Reports

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Dear Mrs. Massaro:

Enclosed, please find an original and nine (9) copies of the following documents:

Providence Water's Quarterly Reports for the period ending December 31, 2022, include the following:

- Restricted Accounts Analysis.
- Status of PUC Restricted Transfers.
- Consumption update.
- Workforce Status.

If you have any questions, I can be reached at 521-6300 ext.7238.

Respectfully,

Nancy E. Parrillo
Senior Manager - Finance

cc:

- Dk 4994 service list (via email)
- File

MEMBER

Rhode Island Water Works Assn.
New England Water Works Assn.
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An EPA WaterSense Partner

(401) 521-6300

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Providence, RI 02907

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	Capital	IFR	Meter	Insurance	Vehicle & Equipment	Property Tax Refund	Western Cranston	Chemical	Revenue Reserve	Private Side Lead Service Replacement
1-Oct-22 Opening Cash Balance	426,268.15	13,640,380.52	1,864,349.83	339,218.18	1,923,058.22	640,610.99	256,657.99	1,285,869.38	278,777.18	3,349,440.71
October Expenditures		(1,039,047.26)	(146,765.84)	(51,257.53)	(9,060.00)			(340,080.55)		(101,952.00)
Debt Service										
Reimbursement RIIB										
October Funding	177,250.00	5,216,666.66	83,333.33	170,951.35	125,000.00		3,333.33	300,000.00	35,145.58	546,899.40
Misc. Income/Reimb.		0.03		1,000.00						166,666.67
Interest										
31-Oct-22	603,518.15	17,817,999.95	1,800,917.32	459,912.00	2,038,998.22	640,610.99	259,991.32	1,245,788.83	313,922.76	3,961,054.78
o/s checks	(0.00)	(104,921.49)	(5,705.76)	(20,664.56)			(0.03)	(141,745.44)	(0.04)	
Bank Balance	603,518.15	17,922,921.44	1,806,623.08	480,576.56	2,038,998.22	640,610.99	259,991.35	1,387,534.27	313,922.80	3,961,054.78
1-Nov-22 Opening Cash Balance	603,518.15	17,817,999.95	1,800,917.32	459,912.00	2,038,998.22	640,610.99	259,991.32	1,245,788.83	313,922.76	3,961,054.78
November Expenditures		(971,870.96)	(446,954.90)	(84,909.94)	(55,626.73)			(181,362.80)		(391,526.00)
Debt Service										
Reimbursement RIIB/EPA										
November Funding	177,250.00	5,216,666.66	83,333.33	170,921.33	125,000.00		3,333.33	300,000.00	35,685.58	396,150.00
Misc. Income/Reimb.				1,651.98						166,666.67
Interest										
30-Nov-22	780,768.15	22,062,795.65	1,437,295.75	547,575.37	2,108,371.49	640,610.99	263,324.65	1,364,426.03	349,608.34	4,072,345.45
o/s checks	(0.00)	(535,512.73)		(20,664.56)			(0.03)	(80,992.23)	(0.04)	(110,574.00)
Bank Balance	780,768.15	22,598,308.37	1,437,295.75	568,239.93	2,108,371.49	640,610.99	263,324.68	1,445,418.26	349,608.38	4,182,919.45
1-Dec-22 Opening Cash Balance	780,768.15	22,062,795.65	1,437,295.75	547,575.37	2,108,371.49	640,610.99	263,324.65	1,364,426.03	349,608.34	4,072,345.45
December Expenditures		(956,559.05)	(4,673.34)	(98,603.29)	(59,872.00)			(258,783.71)		(284,564.00)
Debt Service										
Reimburse OPS for ETF's										
Reimbursement RIIB / ASAP										
Grant Reimbursement										
December Funding	177,250.00	2,608,333.33	83,333.33	170,921.33	125,000.00		3,333.33	300,000.00	35,415.58	166,666.67
Misc. Income/Reimb.		15,612.00		1,615.16						200,333.15
Interest										
12/831/2022	958,018.15	23,730,181.93	1,515,955.74	621,508.57	2,173,499.49	640,610.99	266,657.98	1,405,642.32	385,023.92	4,335,481.27
o/s checks	(0.00)	(958,191.85)		(70,664.56)	(59,872.00)		(0.03)	(112,954.01)	(0.04)	(226,224.00)
Bank Balance	958,018.15	24,688,373.78	1,515,955.74	692,173.13	2,233,371.49	640,610.99	266,658.01	1,518,596.33	385,023.96	4,561,705.27

Providence Water
 Status of PUC Restricted Transfers
 For the FYE 6/30/2023

DK 4994 Restricted Acct. Transfers	Capital \$ 2,127,000	# of Months	Infrastructure \$31,500,000	# of Months	Meter \$1,000,000	# of Months	Insurance \$2,051,057	# of Months	Revenue Reserve \$424,987	# of Months	Equipment \$1,500,000	# of Months	W. Cranston \$40,000	# Months	Chemical/Sludge \$3,600,000	# of Months	LS Replace \$2,000,000	# of Months	Total Restricted \$ 44,043,044
Required to be Transferred	1,240,750	7	28,691,667	11	583,333	7	1,196,450	7	247,909	7	875,000	7	23,333	7	2,100,000	7	1,166,667	7	\$ 36,125,109
Actually Transferred	<u>1,240,750</u>	<u>7</u>	<u>23,475,000</u>	<u>9</u>	<u>583,333</u>	<u>7</u>	<u>1,196,450</u>	<u>7</u>	<u>247,909</u>	<u>7</u>	<u>875,000</u>	<u>7</u>	<u>23,333</u>	<u>7</u>	<u>2,100,000</u>	<u>7</u>	<u>1,166,667</u>	<u>7</u>	\$ <u>30,908,442</u>
Outstanding 12/31/2022	\$ -	0	\$ 5,216,667	2	\$ 0	0	\$ 0	0	\$ 0	0	\$ -	0	\$ 0	0	\$ -	0	\$ (0)	0	\$ 5,216,667

**Providence Water
Second Quarter Consumption FY 2023
Actual vs Allowed**

DK 4994 Allowed Consumption	<u>Residential</u>	<u>Commercial</u>	<u>Industrial</u>	<u>Wholesale</u>	<u>Total</u>	<u>Jul - Dec Cumulative</u>
October 2022 - December 2022	2,164,297	992,026	38,224	2,340,235	5,534,783	13,350,573
Actual Consumption October 2022 - December 2022	2,185,390	1,047,752	64,883	2,183,627	5,481,652	13,427,450

**Providence Water
Workforce Status
As of 12/31/2022**

	<u>October</u>	<u>November</u>	<u>December</u>	<u>TOTAL</u>
New Hire	4	1	5	10
Departures	1	2	3	6
Total Filled Positions	246	245	247	738
Active Recruitment	20	20	16	56