

February 27, 2023

**VIA ELECTRONIC MAIL**

Luly E. Massaro, Commission Clerk  
Rhode Island Division of Public Utilities and Carriers  
89 Jefferson Boulevard  
Warwick, RI 02888

**RE: Docket Nos. 5073 and 23-06-EL - Purchase of Receivables Program  
Standard Complete Billing Percentages; Reconciliation of Over or Under Recovery;  
and Historical Payment Periods for effect April 1, 2023**

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (the “Company”), and in accordance with R.I. Gen. Laws 39-1-27.3, Section 8B(2)(b) of the Company’s Terms and Conditions for Municipal Aggregators, R.I.P.U.C. No. 2248, and Section 2.1.1(2)(b) of the Company’s Terms and Conditions for Nonregulated Power Producers, R.I.P.U.C. No. 2249, enclosed please find the following:

**Standard Complete Billing Percentages (“SCBP”)** - The SCBPs, which are summarized below, to be effective April 1, 2023.

- Residential: 1.36%
- Commercial: 1.45%
- Industrial: 0.03%

Attachment 1 presents the calculation of the SCBP which consists of the Uncollectible Percentage (“UP”), the Administrative Cost Percentage (“ACP”), and the Prior Period Reconciliation Percentage (“PPRP”). The calculation of the UP, the ACP and the PPRP are presented in Attachments 2, 3, and 4, respectively.

**Reconciliation** – The reconciliation of the over-recovery balance incurred through December 31, 2022, to be refunded to competitive suppliers from April 1, 2023 through March 31, 2024 is presented on page 2 of Attachment 4. Page 3 of Attachment 4 presents reconciliation of the purchase of the existing receivable which took place at the implementation of the Purchase of Receivables (“POR”) Program. The Company is providing this reconciliation for informational purposes only as it is premature to refund any amounts associated with the purchase of the existing receivable to competitive suppliers this early in the program.

**Payment Periods** – In accordance with Section 8B(2)(a) of the Company’s Terms and Conditions for Municipal Aggregators, R.I.P.U.C. No. 2248, and Section 2.1.1(2)(a) of the

Company's Terms and Conditions for Nonregulated Power Producers, R.I.P.U.C. No. 2249, the Company is also providing the average historical payment periods for the POR Program that will be in place beginning April 1, 2023. The payment periods are as follows:

- Residential: 59 days
- Commercial: 45 days
- Industrial: 36 days

**Requested Rulings**

The Company respectfully requests that the Public Utilities Commission approve the SCBPs, reconciliation, and payment periods as presented in this filing in advance of an April 1, 2023 effective date.

Thank you for your attention to this filing. If you have any questions, please contact me at 401-784-4263.

Sincerely,



Andrew S. Marcaccio

Enclosures

cc: Docket No. 5073 Service List

The Narragansett Electric Company  
d/b/a Rhode Island Energy

## **Purchase of Receivables Program Filing**

February 27, 2023

Submitted to:  
Rhode Island Public Utilities Commission  
R.I.P.U.C. Docket No. 5073 and 23-06-EL

Submitted by:



**Rhode Island Energy™**  
a PPL company

**Attachment 1**  
**Calculation of Standard Complete Billing Percentage**

The Narragansett Electric Company  
d/b/a Rhode Island Energy  
Calculation of Standard Complete Billing Percentage

<u>Total</u>	<u>Residential</u>	<u>Commercial</u>	<u>Industrial</u>
(a)	(b)	(c)	(d)

**Calculation of Standard Complete Billing Percentage (SCBPcg)**

(1)	Uncollectible Percentage (UPcg)	1.06%	1.46%	1.05%	0.02%
(2)	Administrative Cost Percentage (ACPcg)	0.12%	0.12%	0.12%	0.12%
(3)	Prior Period Reconciliation Percentage (PPRPcg)	<u>0.01%</u>	<u>-0.22%</u>	<u>0.28%</u>	<u>-0.11%</u>
(4)	Standard Complete Billing Percentage (SCBPcg)	1.19%	1.36%	1.45%	0.03%

- (1) Attachment 2, Page 1, Line (5)
- (2) Attachment 3, Page 1, Line (9)
- (3) Attachment 4, Page 1, Line (3)
- (4) Line (1) + Line (2) + Line (3)

**Attachment 2**  
**Calculation of Uncollectible Percentage**

The Narragansett Electric Company  
d/b/a Rhode Island Energy  
Calculation of Uncollectible Percentage

	<u>Total</u> (a)	<u>Residential</u> (b)	<u>Commercial</u> (c)	<u>Industrial</u> (d)
<b><u>Calculation of Uncollectible Percentage (UPcg)</u></b>				
(1) Total Uncollectible Expense	\$13,642,621	\$10,579,445	\$3,007,521	\$55,654
(2) Uncollectible Expense Related to Purchase of Existing Receivable	\$82,946	\$62,249	\$20,345	\$352
(3) Net Uncollectible Expense	\$13,559,675	\$10,517,196	\$2,987,176	\$55,302
(4) Total Revenue	<u>\$1,280,533,666</u>	<u>\$721,418,597</u>	<u>\$284,862,907</u>	<u>\$274,252,162</u>
(5) Uncollectible Percentage	1.06%	1.46%	1.05%	0.02%

- (1) Page 3, Line (37)
- (2) per Attachment 4, Page 3, Column (b)
- (3) Line (1) - Line (2)
- (4) per Company Customer Service System
- (5) Line (3) ÷ Line (4)

The Narragansett Electric Company  
d/b/a Rhode Island Energy  
Uncollectibles Expense  
Calculation of Net Charge-Offs - (January 2022 - December 2022)

	Bad Debt Reserve at Beginning of <u>Month</u> (a)	Plus Additions to Reserve During <u>Month</u> (b)	Less Bad Debt Reserve At End <u>of Month</u> (c)	<u>Net Charge-Offs</u> (d)
(1) January 22	\$39,477,066	\$2,345,723	\$40,019,503	\$1,803,286
(2) February	\$40,019,503	\$1,165,811	\$40,050,103	\$1,135,210
(3) March	\$40,050,103	(\$280,335)	\$38,911,863	\$857,905
(4) April	\$38,911,863	\$1,023,178	\$38,952,434	\$982,607
(5) May	\$38,952,434	\$1,801,137	\$39,923,556	\$830,014
(6) June	\$39,923,556	\$1,543,549	\$39,951,129	\$1,515,976
(7) July	\$39,951,129	\$1,587,104	\$40,325,870	\$1,212,363
(8) August	\$40,325,870	\$2,369,370	\$40,904,658	\$1,790,582
(9) September	\$40,904,658	\$1,245,616	\$40,859,176	\$1,291,099
(10) October	\$40,859,176	\$16,175,288	\$57,717,746	(\$683,283)
(11) November	\$57,717,746	(\$175,333)	\$56,316,683	\$1,225,730
(12) December	<u>\$56,316,683</u>	<u>\$3,051,350</u>	<u>\$57,686,902</u>	<u>\$1,681,131</u>
(13) Total	\$39,477,066	\$31,852,456	\$57,686,902	\$13,642,621

(a) - (c) Per Company general ledger  
(d) Column (a) + Column (b) - Column (c)

The Narragansett Electric Company  
d/b/a Rhode Island Energy  
Allocation of Net Charge-Offs to Customer Groups - (January 2022 - December 2022)

	<u>Total</u>	<u>Residential</u> <u>(A-16, A-60)</u>	<u>Commercial</u> <u>(C-06, G-02, SL)</u>	<u>Industrial</u> <u>(B-32, G-32, X-01)</u>
	(a)	(b)	(c)	(d)
<b><u>Net Charge-Offs per Billing System</u></b>				
(1) January 22	\$2,031,965	\$1,695,233	\$312,765	\$23,967
(2) February	\$1,172,443	\$932,005	\$194,313	\$46,124
(3) March	\$746,962	\$560,387	\$242,174	(\$55,599)
(4) April	\$1,188,690	\$964,349	\$212,240	\$12,101
(5) May	\$823,083	\$622,014	\$175,893	\$25,176
(6) June	\$1,397,365	\$1,066,696	\$307,651	\$23,019
(7) July	\$1,271,455	\$1,070,805	\$185,420	\$15,230
(8) August	\$1,660,822	\$1,348,039	\$312,609	\$174
(9) September	\$1,292,415	\$1,014,210	\$269,075	\$9,130
(10) October	(\$651,425)	(\$902,966)	\$268,062	(\$16,521)
(11) November	\$1,194,072	\$928,954	\$288,136	(\$23,019)
(12) December	\$1,525,616	\$1,318,844	\$197,383	\$9,389
<b><u>Allocator Based on</u></b>				
<b><u>Net Charge-Offs per Billing System</u></b>				
(13) January 22	100.00%	83.43%	15.39%	1.18%
(14) February	100.00%	79.49%	16.57%	3.93%
(15) March	100.00%	75.02%	32.42%	-7.44%
(16) April	100.00%	81.13%	17.85%	1.02%
(17) May	100.00%	75.57%	21.37%	3.06%
(18) June	100.00%	76.34%	22.02%	1.65%
(19) July	100.00%	84.22%	14.58%	1.20%
(20) August	100.00%	81.17%	18.82%	0.01%
(21) September	100.00%	78.47%	20.82%	0.71%
(22) October	100.00%	138.61%	-41.15%	2.54%
(23) November	100.00%	77.80%	24.13%	-1.93%
(24) December	100.00%	86.45%	12.94%	0.62%
<b><u>Allocation of Net Charge-Offs</u></b>				
<b><u>to Rate Classes and Customer Groups</u></b>				
(25) January 22	\$1,803,286	\$1,504,450	\$277,566	\$21,270
(26) February	\$1,135,210	\$902,408	\$188,143	\$44,659
(27) March	\$857,905	\$643,619	\$278,144	(\$63,857)
(28) April	\$982,607	\$797,160	\$175,444	\$10,003
(29) May	\$830,014	\$627,252	\$177,374	\$25,388
(30) June	\$1,515,976	\$1,157,239	\$333,764	\$24,973
(31) July	\$1,212,363	\$1,021,038	\$176,803	\$14,522
(32) August	\$1,790,582	\$1,453,361	\$337,033	\$187
(33) September	\$1,291,099	\$1,013,177	\$268,801	\$9,121
(34) October	(\$683,283)	(\$947,125)	\$281,172	(\$17,329)
(35) November	\$1,225,730	\$953,584	\$295,775	(\$23,629)
(36) December	<u>\$1,681,131</u>	<u>\$1,453,282</u>	<u>\$217,504</u>	<u>\$10,346</u>
(37) Calendar 2022	\$13,642,621	\$10,579,445	\$3,007,521	\$55,654

(1) - (12) Per Company reports of charge offs processed in Company Customer Service System

(13) - (24) Lines (1) through (12), each customer group as a percent of the total

(25) - (36) Column (a): Page 2, Lines (1) through (12), Column (d)

Columns (b), (c), (d): Column (a) x Lines (13) through (24) for each customer group

**Attachment 3**  
**Calculation of Administrative Cost Percentage**

The Narragansett Electric Company  
d/b/a Rhode Island Energy  
Calculation of Administrative Cost Percentage

**Calculation of Administrative Cost Percentage (ACPcg)**

(1) Actual Development and Implementation of Changes to Billing, Information and Accounting Systems	\$823,000
(2) Total Estimated Administrative Costs Billed through March 2023	<u>\$417,396</u>
(3) Remaining Development and Impementation Costs	\$405,604
(4) Number of Remaining Years for Amortization	<u>2</u>
(5) Amortization of Implementation Costs per Year	\$202,802
(6) Estimated Ongoing annual Operating Costs	<u>\$0</u>
(7) Total Estimated Administrative Costs	\$202,802
(8) Total Amounts Billed for Generation Service	<u>\$169,989,681</u>
(9) Adminstrative Cost Percentage (ACPcg)	0.12%

- (1) Rhode Island Purchase of Receivables Program Actual IT Spend - \$0.823M
- (2) 10 Months actual (Apr 2022 - Jan 2023) and 2 Months estimated (Feb - Mar 2023) ACP discount revenue
- (3) Line (1) - Line (2)
- (4) Number of Remaining Years for Amortization
- (5) Line (3) ÷ Line (4)
- (6) N/A
- (7) Line (5) + Line (6)
- (8) Per Company Customer Service System for twelve month period ending December 2022
- (9) Line (7) ÷ Line (8)

**Attachment 4**  
**Calculation of Prior Period Reconciliation Percentage**

The Narragansett Electric Company  
d/b/a Rhode Island Energy  
Calculation of Prior Period Reconciliation Percentage

<u>Calculation of Prior Period Reconciliation Percentage (PPRP<sub>ca</sub>)</u>	<u>Total</u> (a)	<u>Residential</u> (b)	<u>Commercial</u> (c)	<u>Industrial</u> (d)
(1) Uncollectible Expense Reconciliation Over/(Under) Recovery Balance for 2022	(\$10,946)	\$73,258	(\$166,281)	\$82,077
(2) The total amounts billed to Customers in the Customer Class under Standard Complete Billing	<u>\$169,989,681</u>	<u>\$33,036,976</u>	<u>\$59,254,743</u>	<u>\$77,697,962</u>
(3) Prior Period Reconciliation Percentage	0.01%	-0.22%	0.28%	-0.11%

- (1) Page 2, Line (12), Column (l)
- (2) per Company Customer Service System for twelve month period ending December 2022
- (3) Line (1) ÷ Line (2)

The Narragansett Electric Company  
d/b/a Rhode Island Energy  
Calculation of Prior Period Reconciliation Percentage

**Uncollectible Expense Reconciliation**

**Residential**

	Beginning Balance (a)	Standard Complete Billing Amount (b)	Actual UP (c)	Actual Uncollectible Expense (d)	Estimate UP (e)	Estimated Uncollectible Expense (f)	Uncollectible Expense Difference (g)	(Under)/Over Recovery Balance (h)	Balance Subject to Interest (i)	Interest Rate (j)	Monthly Interest (k)	Ending (Under)/Over Recovery Balance With Interest (l)
(1) Jan-2022	\$0	\$0	1.46%	\$0	1.75%	\$0	\$0	\$0	\$0	0.89%	\$0	\$0
(2) Feb-2022	\$0	\$0	1.46%	\$0	1.75%	\$0	\$0	\$0	\$0	0.89%	\$0	\$0
(3) Mar-2022	\$0	\$0	1.46%	\$0	1.75%	\$0	\$0	\$0	\$0	1.45%	\$0	\$0
(4) Apr-2022	\$0	\$1,980,076	1.46%	\$28,909	1.75%	\$34,651	(\$5,742)	\$5,742	\$2,871	1.45%	\$3	\$5,746
(5) May-2022	\$5,746	\$1,993,285	1.46%	\$29,102	1.75%	\$34,882	(\$5,781)	\$11,526	\$8,636	1.45%	\$10	\$11,537
(6) Jun-2022	\$11,537	\$2,569,580	1.46%	\$37,516	1.75%	\$44,968	(\$7,452)	\$18,988	\$15,262	1.45%	\$18	\$19,007
(7) Jul-2022	\$19,007	\$2,895,943	1.46%	\$42,281	1.75%	\$50,679	(\$8,398)	\$27,405	\$23,206	1.45%	\$28	\$27,433
(8) Aug-2022	\$27,433	\$4,098,635	1.46%	\$59,840	1.75%	\$71,726	(\$11,886)	\$39,319	\$33,376	1.45%	\$40	\$39,359
(9) Sep-2022	\$39,359	\$3,484,434	1.46%	\$50,873	1.75%	\$60,978	(\$10,105)	\$49,464	\$44,411	1.45%	\$53	\$49,517
(10) Oct-2022	\$49,517	\$2,333,548	1.46%	\$34,070	1.75%	\$40,837	(\$6,767)	\$56,284	\$52,901	1.45%	\$64	\$56,348
(11) Nov-2022	\$56,348	\$2,515,764	1.46%	\$36,730	1.75%	\$44,026	(\$7,296)	\$63,644	\$59,996	1.45%	\$72	\$63,716
(12) Dec-2022	\$63,716	<u>\$3,262,084</u>	1.46%	\$47,626	1.75%	\$57,086	(\$9,460)	\$73,176	\$68,446	1.45%	\$82	\$73,258
(13)		\$25,133,349										

**Commercial**

	Beginning Balance (a)	Standard Complete Billing Amount (b)	Actual UP (c)	Actual Uncollectible Expense (d)	Estimate UP (e)	Estimated Uncollectible Expense (f)	Uncollectible Expense Difference (g)	(Under)/Over Recovery Balance (h)	Balance Subject to Interest (i)	Interest Rate (j)	Monthly Interest (k)	Ending (Under)/Over Recovery Balance With Interest (l)
(1) Jan-2022	\$0	\$0	1.05%	\$0	0.68%	\$0	\$0	\$0	\$0	0.89%	\$0	\$0
(2) Feb-2022	\$0	\$0	1.05%	\$0	0.68%	\$0	\$0	\$0	\$0	0.89%	\$0	\$0
(3) Mar-2022	\$0	\$0	1.05%	\$0	0.68%	\$0	\$0	\$0	\$0	1.45%	\$0	\$0
(4) Apr-2022	\$0	\$3,989,708	1.05%	\$41,892	0.68%	\$27,130	\$14,762	(\$14,762)	(\$7,381)	1.45%	(\$9)	(\$14,771)
(5) May-2022	(\$14,771)	\$4,171,003	1.05%	\$43,796	0.68%	\$28,363	\$15,433	(\$30,203)	(\$22,487)	1.45%	(\$27)	(\$30,230)
(6) Jun-2022	(\$30,230)	\$5,440,419	1.05%	\$57,124	0.68%	\$36,995	\$20,130	(\$50,360)	(\$40,295)	1.45%	(\$48)	(\$50,408)
(7) Jul-2022	(\$50,408)	\$4,755,002	1.05%	\$49,928	0.68%	\$32,334	\$17,594	(\$68,002)	(\$59,205)	1.45%	(\$71)	(\$68,073)
(8) Aug-2022	(\$68,073)	\$6,303,134	1.05%	\$66,183	0.68%	\$42,861	\$23,322	(\$91,395)	(\$79,734)	1.45%	(\$96)	(\$91,490)
(9) Sep-2022	(\$91,490)	\$5,743,608	1.05%	\$60,308	0.68%	\$39,057	\$21,251	(\$112,742)	(\$102,116)	1.45%	(\$123)	(\$112,864)
(10) Oct-2022	(\$112,864)	\$5,060,001	1.05%	\$53,130	0.68%	\$34,408	\$18,722	(\$131,586)	(\$122,225)	1.45%	(\$147)	(\$131,733)
(11) Nov-2022	(\$131,733)	\$4,380,595	1.05%	\$45,996	0.68%	\$29,788	\$16,208	(\$147,941)	(\$139,837)	1.45%	(\$168)	(\$148,109)
(12) Dec-2022	(\$148,109)	<u>\$4,860,437</u>	1.05%	\$51,035	0.68%	\$33,051	\$17,984	(\$166,093)	(\$157,101)	1.45%	(\$189)	(\$166,281)
(13)		\$44,703,908										

**Industrial**

	Beginning Balance (a)	Standard Complete Billing Amount (b)	Actual UP (c)	Actual Uncollectible Expense (d)	Estimate UP (e)	Estimated Uncollectible Expense (f)	Uncollectible Expense Difference (g)	(Under)/Over Recovery Balance (h)	Balance Subject to Interest (i)	Interest Rate (j)	Monthly Interest (k)	Ending (Under)/Over Recovery Balance With Interest (l)
(1) Jan-2022	\$0	\$0	0.02%	\$0	0.16%	\$0	\$0	\$0	\$0	0.89%	\$0	\$0
(2) Feb-2022	\$0	\$0	0.02%	\$0	0.16%	\$0	\$0	\$0	\$0	0.89%	\$0	\$0
(3) Mar-2022	\$0	\$0	0.02%	\$0	0.16%	\$0	\$0	\$0	\$0	1.45%	\$0	\$0
(4) Apr-2022	\$0	\$5,402,227	0.02%	\$1,080	0.16%	\$8,644	(\$7,563)	\$7,563	\$3,782	1.45%	\$5	\$7,568
(5) May-2022	\$7,568	\$5,990,170	0.02%	\$1,198	0.16%	\$9,584	(\$8,386)	\$15,954	\$11,761	1.45%	\$14	\$15,968
(6) Jun-2022	\$15,968	\$7,246,643	0.02%	\$1,449	0.16%	\$11,595	(\$10,145)	\$26,113	\$21,041	1.45%	\$25	\$26,139
(7) Jul-2022	\$26,139	\$5,835,572	0.02%	\$1,167	0.16%	\$9,337	(\$8,170)	\$34,308	\$30,223	1.45%	\$36	\$34,345
(8) Aug-2022	\$34,345	\$8,145,197	0.02%	\$1,629	0.16%	\$13,032	(\$11,403)	\$45,748	\$40,046	1.45%	\$48	\$45,796
(9) Sep-2022	\$45,796	\$7,375,525	0.02%	\$1,475	0.16%	\$11,801	(\$10,326)	\$56,122	\$50,959	1.45%	\$61	\$56,183
(10) Oct-2022	\$56,183	\$6,244,087	0.02%	\$1,249	0.16%	\$9,991	(\$8,742)	\$64,925	\$60,554	1.45%	\$73	\$64,997
(11) Nov-2022	\$64,997	\$5,372,157	0.02%	\$1,074	0.16%	\$8,595	(\$7,521)	\$72,518	\$68,758	1.45%	\$83	\$72,601
(12) Dec-2022	\$72,601	<u>\$6,702,579</u>	0.02%	\$1,341	0.16%	\$10,724	(\$9,384)	\$81,984	\$77,293	1.45%	\$93	\$82,077
(13)		\$58,314,158										

- (a) Column (l) previous row
- (b) per Customer Service System report
- (c) Attachment 2, Page 1, Line (3)
- (d) Column (b) x Column (c)
- (e) R.I.P.U.C. Docket No. 5073, Attachment 1, Page 1, Line (1)
- (f) Column (b) x Column (e)
- (g) Column (d) - Column (f)
- (h) Column (a) - Column (g)
- (i) (Column (a) + Column (h)) ÷ 2
- (j) Customer Deposit Rate
- (k) Column (i) x [ (1 + Column (j)) ^ (1 ÷ 12) - 1 ]
- (l) Column (h) + Column (k)

The Narragansett Electric Company  
d/b/a Rhode Island Energy  
Calculation of Prior Period Reconciliation Percentage

**Purchase of Existing Receivable Expense Reconciliation**

**Residential**

		Beginning Balance (a)	Actual Uncollectible Expense (b)	(Under)/Over Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Monthly Interest (f)	Ending (Under)/Over Recovery Balance With Interest (g)
(1)	Jan-2022	\$204,008	\$0	\$204,008	\$204,008	0.89%	\$151	\$204,159
(2)	Feb-2022	\$204,159	\$0	\$204,159	\$204,159	0.89%	\$151	\$204,309
(3)	Mar-2022	\$204,309	\$0	\$204,309	\$204,309	1.45%	\$245	\$204,555
(4)	Apr-2022	\$204,555	\$0	\$204,555	\$204,555	1.45%	\$246	\$204,800
(5)	May-2022	\$204,800	\$17,070	\$187,730	\$196,265	1.45%	\$236	\$187,966
(6)	Jun-2022	\$187,966	\$10,710	\$177,256	\$182,611	1.45%	\$219	\$177,475
(7)	Jul-2022	\$177,475	\$10,846	\$166,630	\$172,053	1.45%	\$207	\$166,836
(8)	Aug-2022	\$166,836	\$9,600	\$157,236	\$162,036	1.45%	\$195	\$157,431
(9)	Sep-2022	\$157,431	\$1,175	\$156,256	\$156,843	1.45%	\$188	\$156,444
(10)	Oct-2022	\$156,444	\$3,249	\$153,195	\$154,819	1.45%	\$186	\$153,380
(11)	Nov-2022	\$153,380	\$5,845	\$147,536	\$150,458	1.45%	\$181	\$147,716
(12)	Dec-2022	\$147,716	<u>\$3,754</u>	\$143,962	\$145,839	1.45%	\$175	\$144,137
(13)			\$62,249					

**Commercial**

		Beginning Balance (a)	Actual Uncollectible Expense (b)	(Under)/Over Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Monthly Interest (f)	Ending (Under)/Over Recovery Balance With Interest (g)
(1)	Jan-2022	\$550,759	\$0	\$550,759	\$550,759	0.89%	\$407	\$551,166
(2)	Feb-2022	\$551,166	\$0	\$551,166	\$551,166	0.89%	\$407	\$551,573
(3)	Mar-2022	\$551,573	\$0	\$551,573	\$551,573	1.45%	\$662	\$552,235
(4)	Apr-2022	\$552,235	\$0	\$552,235	\$552,235	1.45%	\$663	\$552,898
(5)	May-2022	\$552,898	\$7,277	\$545,622	\$549,260	1.45%	\$659	\$546,281
(6)	Jun-2022	\$546,281	\$5,324	\$540,957	\$543,619	1.45%	\$653	\$541,610
(7)	Jul-2022	\$541,610	\$1,946	\$539,664	\$540,637	1.45%	\$649	\$540,313
(8)	Aug-2022	\$540,313	\$4,946	\$535,366	\$537,840	1.45%	\$646	\$536,012
(9)	Sep-2022	\$536,012	\$7	\$536,005	\$536,008	1.45%	\$643	\$536,648
(10)	Oct-2022	\$536,648	\$47	\$536,601	\$536,624	1.45%	\$644	\$537,245
(11)	Nov-2022	\$537,245	\$796	\$536,449	\$536,847	1.45%	\$644	\$537,093
(12)	Dec-2022	\$537,093	<u>\$2</u>	\$537,092	\$537,092	1.45%	\$645	\$537,736
(13)			\$20,345					

**Industrial**

		Beginning Balance (a)	Actual Uncollectible Expense (b)	(Under)/Over Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Monthly Interest (f)	Ending (Under)/Over Recovery Balance With Interest (g)
(1)	Jan-2022	\$123,534	\$0	\$123,534	\$123,534	0.89%	\$91	\$123,625
(2)	Feb-2022	\$123,625	\$0	\$123,625	\$123,625	0.89%	\$91	\$123,717
(3)	Mar-2022	\$123,717	\$0	\$123,717	\$123,717	1.45%	\$149	\$123,865
(4)	Apr-2022	\$123,865	\$0	\$123,865	\$123,865	1.45%	\$149	\$124,014
(5)	May-2022	\$124,014	\$0	\$124,014	\$124,014	1.45%	\$149	\$124,163
(6)	Jun-2022	\$124,163	\$0	\$124,163	\$124,163	1.45%	\$149	\$124,312
(7)	Jul-2022	\$124,312	\$0	\$124,312	\$124,312	1.45%	\$149	\$124,461
(8)	Aug-2022	\$124,461	\$352	\$124,109	\$124,285	1.45%	\$149	\$124,259
(9)	Sep-2022	\$124,259	\$0	\$124,259	\$124,259	1.45%	\$149	\$124,408
(10)	Oct-2022	\$124,408	\$0	\$124,408	\$124,408	1.45%	\$149	\$124,557
(11)	Nov-2022	\$124,557	\$0	\$124,557	\$124,557	1.45%	\$150	\$124,707
(12)	Dec-2022	\$124,707	<u>\$0</u>	\$124,707	\$124,707	1.45%	\$150	\$124,856
(13)			\$352					

- (a) Transition Accounts Existing Receivable Discount  
Column (g) previous row
- (b) Per Customer Service System
- (c) Column (a) - Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Customer Deposit Rate
- (f) Column (d) x [ ( 1 + Column (e) ) ^ ( 1 ÷ 12) - 1 ]
- (g) Column (c) + Column (f)