

March 20, 2023

**VIA HAND DELIVERY & ELECTRONIC MAIL**

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**RE: Docket No. 23-03-EL – 2023 Annual Retail Rate Filing**  
**Rhode Island Energy Corrections**

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (“Rhode Island Energy” or the “Company”), enclosed please find the Company’s correction to its 2023 Retail Rate Filing. This filing contains corrections to the following schedules:

- Schedule NECO-1: Summary of Proposed Rates Effective April 1, 2023 through March 31, 2024
- Schedule NECO-2: LRS Reconciliation for the period January 2022 through December 2022
- Schedule NECO-3: Calculation of LRS Adjustment Factors
- Schedule NECO-4: Calculation of LRS Administrative Cost Factors
- Schedule NECO-5: LRS Administrative Cost Adjustment Reconciliation for the period January 2022 through December 2022
- Schedule NECO-7: Calculation of LRS Administrative Cost Reconciliation Adjustment Factors
- Schedule NECO-15: Calculation of Net Metering Charge
- Schedule NECO-17: LTCRER Reconciliation and Calculation of Proposed LTC Factor
- Schedule NECO-18: Typical Bill Analysis

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These corrections result in updates to the following factors:

- LRS Adjustment Factor (Residential and Industrial)
- LRS Administrative Cost Factor (Industrial)

After the Company discussed the Capacity Costs with the Division of Public Utilities and Carriers (“Division”) on Thursday, March 16th, the Company discovered an error in the classification of Capacity Costs between rate classes. Capacity Costs were incorrectly classified as an expense to the Industrial rate class rather than the Residential rate class. The Company is therefore filing a revision to the following affected Schedules:

- Schedule NECO-1: Summary of Proposed Rates Effective April 1, 2023 through March 31, 2024
- Schedule NECO-2: LRS Reconciliation for the period January 2022 through December 2022
- Schedule NECO-3: Calculation of LRS Adjustment Factors
- Schedule NECO-4: Calculation of LRS Administrative Cost Factors
- Schedule NECO-5: LRS Administrative Cost Adjustment Reconciliation for the period January 2022 through December 2022
- Schedule NECO-7: Calculation of LRS Administrative Cost Reconciliation Adjustment Factors
- Schedule NECO-18: Typical Bill Analysis

The revision results in an updated proposed Last Resort Adjustment Factor that is higher than that which was originally proposed for Residential<sup>1</sup> and lower than that which was originally proposed for Industrial,<sup>2</sup> and an updated proposed Last Resort Service Administrative Cost Factor that is unchanged for Residential<sup>3</sup> and is lower than that which was originally proposed for Industrial.<sup>4</sup> These revised factors are utilized in the Company’s revised bill impact analysis presented in Schedule NECO-18.

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<sup>1</sup> The updated proposed Last Resort Adjustment Factor for Residential customers is \$0.00388/kWh whereas it was originally proposed to be \$0.00334/kWh.

<sup>2</sup> The updated proposed Last Resort Adjustment Factor for Industrial customers is \$0.00057/kWh whereas it was originally proposed to be \$0.00132/kWh.

<sup>3</sup> For Residential, the revision does not result in a Last Resort Service Administrative Cost Factor different than that which was originally proposed.

<sup>4</sup> The updated proposed Last Resort Service Administrative Cost Factor for Industrial is \$0.00780/kWh whereas it was originally proposed to be \$0.00783/kWh.

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Additionally, when calculating its Net Metering Charge for the Company's February 15, 2023 filing, the Company inadvertently omitted a December 2022 Forfeited Performance Guarantee Deposit (PGD) of \$31,950 for a customer that withdrew from the interconnection process. Including this forfeited PGD reduces the amount to be recovered from customers from \$46,070,988 to \$46,039,038. This correction requires a revision to Schedule NECO-15. It does not, however, result in a change to the proposed Net Metering factor.<sup>5</sup> Hence, the revision has no impact on the Company's bill impact analysis.

Finally, in its March 2, 2023, response to Division 1-10, the Company stated that it had determined that it had inadvertently omitted actual Forward Capacity Market (FCM) administrative expenses in 2022. Including these originally omitted expenses, actual FCM Administrative Expenses for 2022 are \$2,668, equal to costs of \$6,476 offset by a June 2022 reclassification of vendor expense of (\$3,808). The inclusion of the updated FCM Admin Expense for 2022 in the calculation of the Proposed LTC Recovery Reconciliation Factor is provided in a revision to Schedule NECO-17.<sup>6</sup> As stated in the Company's response to Division 1-10, the revision does not result in a change to the proposed LTC Recovery Reconciliation Charge.<sup>7</sup> Hence, the revision has no impact on the Company's bill impact analysis.

Including the corrections discussed above as well as the other unaffected proposed rate adjustments for usage on and after April 1, 2023, the net monthly bill impact for a typical residential electric customer would be an increase of \$5.35, or 3.6%, from \$147.90 to \$153.25.<sup>8</sup>

As part of this filing, and in accordance with PUC Order No. 22650,<sup>9</sup> the Company is submitting to the Division 3 Excel files in electronic form representing working papers with all formulas intact for the affected schedules.

The Company considers the corrected Excel file, entitled "2\_NECO-2-5 and 7-8 LRS\_CONFIDENTIAL", to be confidential and is seeking confidential treatment in accordance with 810-RICR-00-00-1.3(H)(3). In support of this request, please see the enclosed Motion for

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<sup>5</sup> Schedule NECO-15 and Schedule NECO-15 – Corrected both calculate a Net Metering Charge of \$0.00628/kWh.

<sup>6</sup> A revised version of Schedule NECO-17 had previously been provided by the Company as Attachment DIV 1-10.

<sup>7</sup> Schedule NECO-17 and Schedule NECO-17 – Corrected both calculate an LTC Recovery Reconciliation Charge of \$0.00086/kWh.

<sup>8</sup> In its February 15, 2023 filing, the net monthly bill impact for a typical residential customer was an increase of \$5.07, or 3.4%, from \$147.90 to \$152.97. Given the nature of the corrections described herein, the bill impacts are lower than originally presented for Industrial customers and unchanged for Commercial customers.

<sup>9</sup> See Docket Nos. 4559 and 4556 (written order issued January 11, 2017).

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Protective Treatment. Pursuant to 810-RICR-00-00-1.3(H)(2), the Company requests a preliminary finding that the Excel file entitled “2\_NECO-2-5 and 7-8 LRS\_CONFIDENTIAL” is exempt from the public disclosure requirements of the Access to Public Records Act, R.I. Gen. Laws § 38-2-1 et seq.

Thank you for your attention to this matter. If you have any questions, please contact me at (401) 709-3337.

Very truly yours,



Leticia C. Pimentel

Enclosure

cc: Docket 23-03-EL Service List

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate were electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

Heidi J. Seddon

March 20, 2023

Date

**Rhode Island Energy – 2023 Annual Retail Rate Filing - Docket No. 23-03-EL  
Service List Updated 2/21/2023**

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**STATE OF RHODE ISLAND  
PUBLIC UTILITIES COMMISSION**

	)	
In Re: 2023 Annual Retail Rate Filing	)	Docket No. 23-03-EL
	)	
	)	

**MOTION OF THE NARRAGANSETT ELECTRIC COMPANY  
D/B/A RHODE ISLAND ENERGY FOR PROTECTIVE TREATMENT OF  
CONFIDENTIAL INFORMATION**

The Narragansett Electric Company d/b/a Rhode Island Energy (“Rhode Island Energy” or the “Company”) hereby requests that the Public Utilities Commission (“PUC”) grant protection from public disclosure certain confidential information submitted by the Company in the above referenced docket. The reasons for the protective treatment are set forth herein.

The record that is the subject of this Motion that requires protective treatment from public disclosure is the Excel file entitled “2\_NECO-2-5 and 7-8 LRS\_CONFIDENTIAL” (referred to herein as “Confidential Excel File”) that was filed by the Company on March 20, 2023 as part of the Company’s correction to its 2023 Annual Retail Rate Filing. Rhode Island Energy requests protective treatment of this record in accordance with R.I. Gen. Laws § 38-2-2-(4)(B).

**I. LEGAL STANDARD**

For matters before the PUC, a claim for protective treatment of information is governed by the policy underlying the Access to Public Records Act (APRA), R.I. Gen. Laws § 38-2-1 et seq. See 810-RICR-00-00-1.3(H)(1). Under APRA, any record received or maintained by a state or local governmental agency in connection with the transaction of official business is considered public unless such record falls into one of the exemptions specifically identified by APRA.

See R.I. Gen. Laws §§ 38-2-3(a) and 38-2-2(4). Therefore, if a record provided to the PUC falls within one of the designated APRA exemptions, the PUC is authorized to deem such record confidential and withhold it from public disclosure.

## **II. BASIS FOR CONFIDENTIALITY**

The Confidential Excel File that is the subject of this Motion is exempt from public disclosure pursuant to R.I. Gen. Laws § 38-2-2(4)(B) as “[t]rade secrets and commercial or financial information obtained from a person, firm, or corporation that is of a privileged or confidential nature.” The Rhode Island Supreme Court has held that this confidential information exemption applies where the disclosure of information is likely either (1) to impair the government’s ability to obtain necessary information in the future; or (2) to cause substantial harm to the competitive position of the person from whom the information was obtained. *Providence Journal v. Convention Center Authority*, 774 A.2d 40 (R.I. 2001). The first prong of the test is satisfied when information is provided to the governmental agency and that information is of a kind that would customarily not be released to the public by the person from whom it was obtained. *Providence Journal*, 774 A.2d at 47.

The Confidential Excel File consists of financial and commercial information. Rhode Island Energy would customarily not release this information to the public and its submission of the Excel file stems from PUC Order No. 22650,¶ 3, which provides that “The Narragansett Electric Company ... shall submit all work papers in support of the retail rate filing to the Division in electronic form, with all formulas intact, at the same time it makes its filing with the PUC.” Accordingly, Rhode Island Energy is providing the Confidential Attachments to fulfill its regulatory responsibilities.



In addition, the release of the Excel file is likely to cause substantial harm to the competitive position of Rhode Island Energy. The Excel file includes sensitive information regarding commercial solicitations and other commercial details regarding the Company's Last Resort Service ("LRS"). Disclosing this information to the public could harm the competitiveness of the Company's solicitations and, ultimately, harm customers. For example, if the solicitation and bid details in the Excel file were disclosed to the public, potential suppliers could learn details of how many and which suppliers are awarded contracts. Similarly, potential suppliers could identify the lowest bids, which could result in them raising their bids in future requests for proposals. Both of these scenarios would raise costs for the Company and its LRS customers. The Company also notes that the PUC has afforded confidential treatment to this filing for prior years.

### **III. CONCLUSION**

For the foregoing reasons, the Company respectfully requests that the PUC grant this motion for protective treatment of the Confidential Excel File.

Respectfully submitted,

**The Narragansett Electric Company  
d/b/a Rhode Island Energy**  
By its attorney,

*Leticia Pimentel*

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Leticia Pimentel (#9332)  
Robinson & Cole LLP  
One Financial Plaza, 14<sup>th</sup> Floor  
Providence, RI 02903

**THE NARRAGANSETT ELECTRIC COMPANY  
d/b/a RHODE ISLAND ENERGY  
R.I.P.U.C. DOCKET NO. 23-03-EL  
2023 ANNUAL RETAIL RATE FILING  
WITNESSES: BLAZUNAS, SOUZA, OLIVEIRA, SALK**

**Schedule NECO-1 - Corrected**

**Summary of Proposed Rates Effective April 1, 2023 through March 31, 2024**

The Narragansett Electric Company  
Summary of Proposed Rate Changes for April 1, 2023

Rate Class	Last Resort Adjustment Factor (1) (a)	Last Resort Service Administrative Cost Factor (2) (b)	Base Transition Charge/(Credit) (c)	Transition Adjustment Charge/(Credit) (d)	Net Transition Charge/(Credit) (e)
	Schedule NECO-3 - Corrected	Schedule NECO-4 - Corrected		Schedule NECO-9	(c) + (d)
(1) A-16	\$0.00388	\$0.00383	\$0.00000	\$0.00021	\$0.00021
(2) A-60	\$0.00388	\$0.00383	\$0.00000	\$0.00021	\$0.00021
(3) C-06	\$0.00265	\$0.00375	\$0.00000	\$0.00021	\$0.00021
(4) G-02 per kWh	\$0.00265	\$0.00375	\$0.00000	\$0.00021	\$0.00021
(5) G-32/B-32 per kWh	\$0.00057	\$0.00780	\$0.00000	\$0.00021	\$0.00021
(6) Streetlights	\$0.00265	\$0.00375	\$0.00000	\$0.00021	\$0.00021
(7) X-01 per kWh	\$0.00057	\$0.00780	\$0.00000	\$0.00021	\$0.00021

Rate Class	Base Transmission Charge (f)	Transmission Adjustment Factor Charge/(Credit) (g)	Transmission Uncollectible Factor (h)	Net Transmission Charge (i)	Net Metering Surcharge (j)	LTCRER Charge (k)
	Schedule NECO-10	Schedule NECO-12	Schedule NECO-13	(f) + (g) + (h)	Schedule NECO-15 - Corrected	Schedule NECO-17 - Corrected
(8) A-16	\$0.03115	\$0.00183	\$0.00044	\$0.03342	\$0.00628	\$0.00086
(9) A-60	\$0.03115	\$0.00183	\$0.00044	\$0.03342	\$0.00628	\$0.00086
(10) C-06	\$0.03129	(\$0.00388)	\$0.00029	\$0.02770	\$0.00628	\$0.00086
(11) G-02 per kWh	\$0.01011	(\$0.00594)	\$0.00029	\$0.00446	\$0.00628	\$0.00086
(12) G-02 per kW	\$4.97			\$4.97		
(13) G-32/B-32 per kWh	\$0.01124	(\$0.00123)	\$0.00032	\$0.01033	\$0.00628	\$0.00086
(14) G-32/B-32 per kW	\$5.07			\$5.07		
(15) Streetlights	\$0.01619	\$0.01064	\$0.00036	\$0.02719	\$0.00628	\$0.00086
(16) X-01 per kWh	\$0.01124	(\$0.00123)	\$0.00032	\$0.01033	\$0.00628	\$0.00086
(17) X-01 per kW	\$5.07			\$5.07		

(1) Effective April 1, 2023, the Company is proposing that this factor apply to all retail delivery service customers.

(2) To be included with Last Resort Service rate for billing purposes

**THE NARRAGANSETT ELECTRIC COMPANY  
d/b/a RHODE ISLAND ENERGY  
R.I.P.U.C. DOCKET NO. 23-03-EL  
2023 ANNUAL RETAIL RATE FILING  
WITNESSES: BLAZUNAS, SOUZA, OLIVEIRA, SALK**

Schedule NECO-2 - Corrected

Last Resort Service Reconciliation  
for the period January 2022 through December 2022

The Narragansett Electric Company  
LAST RESORT SERVICE RECONCILIATION  
For the Period January 1, 2022 through December 31, 2022  
BASE RECONCILIATION - ALL CLASSES

	Beginning Balance (a)	LRS Revenue (b)	LRS Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)
(1) Jan-22	\$0	\$15,462,251	\$47,675,660	(\$32,213,409)	(\$32,213,409)
(2) Feb-22	(\$32,213,409)	\$38,625,832	\$38,102,023	\$523,809	(\$31,689,600)
(3) Mar-22	(\$31,689,600)	\$33,399,928	\$28,709,541	\$4,690,387	(\$26,999,213)
(4) Apr-22	(\$26,999,213)	\$27,018,168	\$25,491,027	\$1,527,141	(\$25,472,072)
(5) May-22	(\$25,472,072)	\$19,501,894	\$23,779,523	(\$4,277,629)	(\$29,749,701)
(6) Jun-22	(\$29,749,701)	\$20,159,675	\$22,643,512	(\$2,483,837)	(\$32,233,538)
(7) Jul-22	(\$32,233,538)	\$27,599,621	\$37,122,303	(\$9,522,682)	(\$41,756,220)
(8) Aug-22	(\$41,756,220)	\$34,238,848	\$34,838,578	(\$599,730)	(\$42,355,950)
(9) Sep-22	(\$42,355,950)	\$29,878,859	\$21,885,768	\$7,993,091	(\$34,362,859)
(10) Oct-22	(\$34,362,859)	\$30,119,245	\$43,386,956	(\$13,267,711)	(\$47,630,570)
(11) Nov-22	(\$47,630,570)	\$46,183,628	\$44,031,203	\$2,152,425	(\$45,478,145)
(12) Dec-22	(\$45,478,145)	\$51,370,997	\$60,220,330	(\$8,849,333)	(\$54,327,478)
(13) Jan-23	<u>(\$54,327,478)</u>	<u>\$37,146,577</u>	<u>\$0</u>	<u>\$37,146,577</u>	<u>(\$17,180,901)</u>
Subtotal	\$0	\$410,705,523	\$427,886,424	(\$17,180,901)	(\$17,180,901)
(14) Remaining Balance from Over/(Under) Recovery incurred during 2020					(\$995,040)
(15) Total Net Unbilled LRS Billing Adjustments					<u>\$0</u>
(16) Total Adjustments					<u>(\$995,040)</u>
(17) Ending Balance Prior to Application of Interest					(\$18,175,941)
(18) Interest					<u>(\$123,293)</u>
(19) Ending Balance Including Interest					(\$18,299,234)
(1) Reflects revenues based on kWhs delivered after January 1					
(13) Reflects revenues based on kWhs delivered prior to January 1					
(14) Sum of Final Balances on Page 8, 9 and 10, Column (g), Section 1					
(15) n/a					
(16) Line (14) + Line (15)					
(17) Ending balance, Column (e) + Line (16)					
(18) [(Beginning balance + Ending balance) ÷ 2] x [(0.89% x 2/12) + (1.45% x 10/12)]					
(19) Line (17) + Line (18)					
(a) Beginning balance: Sum of beginning balances, Pages 2 through 4 Column (e) from previous row					
(b) Pages 2, 3 and 4, Column (b)					
(c) Pages 2, 3 and 4, Column (c)					
(d) Column (b) - Column (c)					
(e) Column (a) + Column (d)					

The Narragansett Electric Company  
LAST RESORT SERVICE RECONCILIATION  
For the Period January 1, 2022 through December 31, 2022  
Base Reconciliation - By Customer Group

Residential
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		<u>Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Ending Balance</u> (e)
(1) Jan-22		\$0	\$11,138,003	\$33,239,752	(\$22,101,749)	(\$22,101,749)
(2) Feb-22		(\$22,101,749)	\$26,933,380	\$26,524,661	\$408,719	(\$21,693,030)
(3) Mar-22		(\$21,693,030)	\$23,239,313	\$19,620,415	\$3,618,898	(\$18,074,132)
(4) Apr-22		(\$18,074,132)	\$18,893,953	\$19,069,456	(\$175,503)	(\$18,249,635)
(5) May-22		(\$18,249,635)	\$13,386,812	\$18,048,654	(\$4,661,842)	(\$22,911,477)
(6) Jun-22		(\$22,911,477)	\$14,455,749	\$16,423,647	(\$1,967,898)	(\$24,879,375)
(7) Jul-22		(\$24,879,375)	\$20,803,635	\$27,250,488	(\$6,446,853)	(\$31,326,228)
(8) Aug-22		(\$31,326,228)	\$25,993,926	\$25,494,271	\$499,655	(\$30,826,573)
(9) Sep-22		(\$30,826,573)	\$21,982,155	\$15,243,144	\$6,739,011	(\$24,087,562)
(10) Oct-22		(\$24,087,562)	\$20,560,300	\$30,391,529	(\$9,831,229)	(\$33,918,791)
(11) Nov-22		(\$33,918,791)	\$32,646,785	\$30,180,684	\$2,466,101	(\$31,452,690)
(12) Dec-22		(\$31,452,690)	\$35,645,521	\$40,952,402	(\$5,306,881)	(\$36,759,571)
(13) Jan-23		(\$36,759,571)	\$25,481,592		\$25,481,592	(\$11,277,979)
(14)	Remaining Balance from Over/(Under) Recovery incurred during 2020					(\$639,960)
(15)	Total Net Unbilled LRS Billing Adjustments					<u>\$0</u>
(16)	Total Adjustments					<u>(\$639,960)</u>
(17)	Ending Balance Prior to Application of Interest					(\$11,917,939)
(18)	Interest					<u>(\$80,843)</u>
(19)	Ending Balance Including Interest					(\$11,998,782)

- (1) Reflects revenues based on kWhs delivered after January 1
- (13) Reflects revenues based on kWhs delivered prior to January 1
- (14) Final Balance of Page 8, Column (g), Section 1
- (15) n/a
- (16) Line (14) + Line (15)
- (17) Ending balance, Column (e) + Line (16)
- (18) [(Beginning balance + Ending balance) ÷ 2] x [(0.89% x 2/12) + (1.45% x 10/12)]
- (19) Line (17) + Line (18)

- (a) Column (e) from previous row
- (b) Page 5, Column (a) - Residential
- (c) Page 6, Column (e) - Residential
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)

The Narragansett Electric Company  
LAST RESORT SERVICE RECONCILIATION  
For the Period January 1, 2022 through December 31, 2022  
Base Reconciliation - By Customer Group

Commercial
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		<u>Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Ending Balance</u> (e)
(1) Jan-22		\$0	\$2,680,123	\$9,269,894	(\$6,589,771)	(\$6,589,771)
(2) Feb-22		(\$6,589,771)	\$7,891,956	\$7,559,420	\$332,536	(\$6,257,235)
(3) Mar-22		(\$6,257,235)	\$7,044,970	\$6,399,353	\$645,617	(\$5,611,618)
(4) Apr-22		(\$5,611,618)	\$5,843,589	\$5,297,852	\$545,737	(\$5,065,881)
(5) May-22		(\$5,065,881)	\$4,784,889	\$5,252,887	(\$467,998)	(\$5,533,879)
(6) Jun-22		(\$5,533,879)	\$4,626,416	\$5,385,170	(\$758,754)	(\$6,292,633)
(7) Jul-22		(\$6,292,633)	\$5,172,615	\$7,297,320	(\$2,124,705)	(\$8,417,338)
(8) Aug-22		(\$8,417,338)	\$5,868,243	\$6,817,092	(\$948,849)	(\$9,366,187)
(9) Sep-22		(\$9,366,187)	\$5,646,893	\$4,749,551	\$897,342	(\$8,468,845)
(10) Oct-22		(\$8,468,845)	\$7,559,106	\$10,789,410	(\$3,230,304)	(\$11,699,149)
(11) Nov-22		(\$11,699,149)	\$10,903,644	\$10,353,517	\$550,127	(\$11,149,022)
(12) Dec-22		(\$11,149,022)	\$11,091,819	\$12,853,973	(\$1,762,154)	(\$12,911,176)
(13) Jan-23		(\$12,911,176)	\$8,202,608		\$8,202,608	(\$4,708,568)
(14)	Remaining Balance from Over/(Under) Recovery incurred during 2020					(\$302,703)
(15)	Total Net Unbilled LRS Billing Adjustments					<u>\$0</u>
(16)	Total Adjustments					<u>(\$302,703)</u>
(17)	Ending Balance Prior to Application of Interest					(\$5,011,271)
(18)	Interest					<u>(\$33,993)</u>
(19)	Ending Balance Including Interest					(\$5,045,264)
(1)	Reflects revenues based on kWhs delivered after January 1					
(13)	Reflects revenues based on kWhs delivered prior to January 1					
(14)	Final Balance of Page 9, Column (g), Section 1					
(15)	n/a					
(16)	Line (14) + Line (15)					
(17)	Ending balance, Column (e) + Line (16)					
(18)	[(Beginning balance + Ending balance) ÷ 2] x [(0.89% x 2/12) + (1.45% x 10/12)]					
(19)	Line (17) + Line (18)					
(a)	Column (e) from previous row					
(b)	Page 5, Column (c) - Commercial					
(c)	Page 6, Column (e) - Commercial					
(d)	Column (b) - Column (c)					
(e)	Column (a) + Column (d)					

The Narragansett Electric Company  
LAST RESORT SERVICE RECONCILIATION  
For the Period January 1, 2022 through December 31, 2022  
Base Reconciliation - By Customer Group

Industrial
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		<u>Beginning Balance</u> (a)	<u>Revenue</u> (b)	<u>Expense</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Ending Balance</u> (e)
(1) Jan-22		\$0	\$1,644,125	\$5,166,014	(\$3,521,889)	(\$3,521,889)
(2) Feb-22		(\$3,521,889)	\$3,800,496	\$4,017,942	(\$217,446)	(\$3,739,335)
(3) Mar-22		(\$3,739,335)	\$3,115,645	\$2,689,773	\$425,872	(\$3,313,463)
(4) Apr-22		(\$3,313,463)	\$2,280,626	\$1,123,719	\$1,156,907	(\$2,156,556)
(5) May-22		(\$2,156,556)	\$1,330,193	\$477,982	\$852,211	(\$1,304,345)
(6) Jun-22		(\$1,304,345)	\$1,077,510	\$834,695	\$242,815	(\$1,061,530)
(7) Jul-22		(\$1,061,530)	\$1,623,371	\$2,574,495	(\$951,124)	(\$2,012,654)
(8) Aug-22		(\$2,012,654)	\$2,376,679	\$2,527,215	(\$150,536)	(\$2,163,190)
(9) Sep-22		(\$2,163,190)	\$2,249,811	\$1,893,073	\$356,738	(\$1,806,452)
(10) Oct-22		(\$1,806,452)	\$1,999,839	\$2,206,017	(\$206,178)	(\$2,012,630)
(11) Nov-22		(\$2,012,630)	\$2,633,199	\$3,497,002	(\$863,803)	(\$2,876,433)
(12) Dec-22		(\$2,876,433)	\$4,633,657	\$6,413,955	(\$1,780,298)	(\$4,656,731)
(13) Jan-23		(\$4,656,731)	\$3,462,377		\$3,462,377	(\$1,194,354)
(14)	Remaining Balance from Over/(Under) Recovery incurred during 2020					(\$52,378)
(15)	Total Net Unbilled LRS Billing Adjustments					<u>\$0</u>
(16)	Total Adjustments					<u>(\$52,378)</u>
(17)	Ending Balance Prior to Application of Interest					(\$1,246,732)
(18)	Interest					<u>(\$8,457)</u>
(19)	Ending Balance Including Interest					(\$1,255,189)
(1)	Reflects revenues based on kWhs delivered after January 1					
(13)	Reflects revenues based on kWhs delivered prior to January 1					
(14)	Final Balance of Page 10, Column (g), Section 1					
(15)	n/a					
(16)	Line (14) + Line (15)					
(17)	Ending balance, Column (e) + Line (16)					
(18)	[(Beginning balance + Ending balance) ÷ 2] x [(0.89% x 2/12) + (1.45% x 10/12)]					
(19)	Line (17) + Line (18)					
(a)	Column (e) from previous row					
(b)	Page 5, Column (c) - Industrial					
(c)	Page 6, Column (d) - Industrial					
(d)	Column (b) - Column (c)					
(e)	Column (a) + Column (d)					



The Narragansett Electric Company  
LAST RESORT SERVICE RECONCILIATION  
For the Period January 1, 2022 through December 31, 2022

Revenue

		Residential			Commercial			Industrial			Grand
		Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Total Base Revenue		
		(a)	(a)	(b)	(c)	(a)	(b)	(c)	(d)		
(1)	Jan-22	\$11,138,003	\$2,680,383	(\$261)	\$2,680,123	\$1,651,268	(\$7,143)	\$1,644,125	\$15,462,251		
(2)	Feb-22	\$26,933,380	\$7,892,707	(\$751)	\$7,891,956	\$3,816,900	(\$16,404)	\$3,800,496	\$38,625,832		
(3)	Mar-22	\$23,239,313	\$7,045,593	(\$623)	\$7,044,970	\$3,125,091	(\$9,446)	\$3,115,645	\$33,399,928		
(4)	Apr-22	\$18,893,953	\$5,844,165	(\$576)	\$5,843,589	\$2,287,730	(\$7,104)	\$2,280,626	\$27,018,168		
(5)	May-22	\$13,386,812	\$4,785,446	(\$557)	\$4,784,889	\$1,335,798	(\$5,605)	\$1,330,193	\$19,501,894		
(6)	Jun-22	\$14,455,749	\$4,626,846	(\$430)	\$4,626,416	\$1,082,710	(\$5,200)	\$1,077,510	\$20,159,675		
(7)	Jul-22	\$20,803,635	\$5,173,156	(\$541)	\$5,172,615	\$1,633,113	(\$9,742)	\$1,623,371	\$27,599,621		
(8)	Aug-22	\$25,993,926	\$5,868,892	(\$649)	\$5,868,243	\$2,387,103	(\$10,424)	\$2,376,679	\$34,238,848		
(9)	Sep-22	\$21,982,155	\$5,647,483	(\$590)	\$5,646,893	\$2,259,393	(\$9,582)	\$2,249,811	\$29,878,859		
(10)	Oct-22	\$20,560,300	\$7,560,354	(\$1,248)	\$7,559,106	\$2,009,766	(\$9,927)	\$1,999,839	\$30,119,245		
(11)	Nov-22	\$32,646,785	\$10,904,603	(\$959)	\$10,903,644	\$2,646,937	(\$13,738)	\$2,633,199	\$46,183,628		
(12)	Dec-22	\$35,645,521	\$11,094,629	(\$2,810)	\$11,091,819	\$4,660,679	(\$27,022)	\$4,633,657	\$51,370,997		
(13)	Jan-23	\$25,481,592	\$8,203,563	(\$954)	\$8,202,608	\$3,475,106	(\$12,730)	\$3,462,377	\$37,146,577		
(14)	Total	\$291,161,124	\$87,327,820	(\$10,949)	\$87,316,871	\$32,371,594	(\$144,066)	\$32,227,528	\$410,705,522		

(1) Reflects revenues based on kWhs delivered after January 1

(13) Reflects revenues based on kWhs delivered prior to January 1

(a) Monthly revenue reports

(b) Monthly revenue reports

(c) Column (a) + Column (b)

(d) Residential Column (a) + Commercial Column (c) + Industrial Column (c)

The Narragansett Electric Company  
LAST RESORT SERVICE RECONCILIATION  
For the Period January 1, 2022 through December 31, 2022

Expense

	Residential					Commercial					Industrial				Grand Total Expense
	Base Last Resort Expense	Capacity Charges	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Last Resort Expense	Capacity Charges	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Last Resort Expense	Capacity Charges	Supplier Reallocations & Other	Total	
	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	(d)	
(1) Jan-22	\$19,544,316	\$7,444,678	\$349,884	\$5,900,874	\$33,239,752	\$5,566,035	\$1,768,876	(\$89,438)	\$2,024,421	\$9,269,894	\$4,837,645	\$334,402	(\$6,033)	\$5,166,014	\$47,675,660
(2) Feb-22	\$15,772,737	\$7,458,041	\$311,870	\$2,982,013	\$26,524,661	\$4,714,032	\$1,778,708	(\$108,231)	\$1,174,911	\$7,559,420	\$3,714,809	\$320,461	(\$17,328)	\$4,017,942	\$38,102,023
(3) Mar-22	\$9,784,717	\$7,486,896	\$494,927	\$1,853,875	\$19,620,415	\$3,892,943	\$1,784,575	(\$148,046)	\$869,881	\$6,399,353	\$2,383,918	\$339,905	(\$34,050)	\$2,689,773	\$28,709,541
(4) Apr-22	\$7,471,139	\$7,489,713	\$1,880,717	\$2,227,887	\$19,069,456	\$2,714,805	\$1,791,562	(\$289,663)	\$1,081,148	\$5,297,852	\$975,214	\$334,254	(\$185,749)	\$1,123,719	\$25,491,027
(5) May-22	\$6,905,181	\$7,401,681	\$1,363,358	\$2,378,434	\$18,048,654	\$2,581,691	\$1,754,606	(\$302,599)	\$1,219,189	\$5,252,887	\$811,136	\$366,826	(\$699,980)	\$477,982	\$23,779,523
(6) Jun-22	\$8,430,386	\$4,870,424	\$950,959	\$2,171,878	\$16,423,647	\$2,927,228	\$1,394,367	\$96,198	\$967,377	\$5,385,170	\$1,059,962	\$253,306	(\$478,573)	\$834,695	\$22,643,512
(7) Jul-22	\$16,326,990	\$4,358,830	\$739,841	\$5,824,827	\$27,250,488	\$4,005,935	\$1,400,069	(\$106,486)	\$1,997,802	\$7,297,320	\$2,315,971	\$243,041	\$15,483	\$2,574,495	\$37,122,303
(8) Aug-22	\$15,960,685	\$6,235,599	(\$34,826)	\$3,332,813	\$25,494,271	\$4,101,906	\$1,744,547	(\$18,969)	\$989,608	\$6,817,092	\$2,259,238	\$239,024	\$28,953	\$2,527,215	\$34,838,578
(9) Sep-22	\$7,887,744	\$5,450,053	\$52,597	\$1,852,750	\$15,243,144	\$2,733,950	\$1,354,649	\$20,600	\$640,352	\$4,749,551	\$1,669,327	\$257,146	(\$33,400)	\$1,893,073	\$21,885,768
(10) Oct-22	\$23,463,292	\$5,063,526	\$291,155	\$1,573,556	\$30,391,529	\$8,383,920	\$1,490,232	\$35,703	\$879,555	\$10,789,410	\$1,974,541	\$265,193	(\$33,717)	\$2,206,017	\$43,386,956
(11) Nov-22	\$23,756,067	\$4,779,275	\$368,562	\$1,276,780	\$30,180,684	\$8,420,987	\$1,380,629	(\$51,079)	\$602,980	\$10,353,517	\$3,478,728	\$239,949	(\$221,675)	\$3,497,002	\$44,031,203
(12) Dec-22	<u>\$30,811,896</u>	<u>\$5,941,060</u>	<u>\$488,255</u>	<u>\$3,711,191</u>	<u>\$40,952,402</u>	<u>\$9,703,933</u>	<u>\$1,785,730</u>	<u>(\$73,237)</u>	<u>\$1,437,547</u>	<u>\$12,853,973</u>	<u>\$6,220,709</u>	<u>\$332,342</u>	<u>(\$139,096)</u>	<u>\$6,413,955</u>	<u>\$60,220,330</u>
(13) Total	\$186,115,150	\$73,979,776	\$7,257,299	\$35,086,878	\$302,439,103	\$59,747,365	\$19,428,550	(\$1,035,247)	\$13,884,771	\$92,025,439	\$31,701,198	\$3,525,849	(\$1,805,165)	\$33,421,882	\$427,886,424

- (a) Monthly Last Resort Service invoices
- (b) Monthly Last Resort Service invoices
- (c) Monthly Last Resort Service invoices
- (d) Monthly ISO New England bills
- (e) Column (a) + Column (b) + Column (c) + Column (d)
- (f) Residential Column (e) + Commercial Column (e) + Industrial Column (d)

**LAST RESORT SERVICE RECONCILIATION**  
**For the Period January 1, 2022 through December 31, 2022**  
**Capacity Risk Premium and Estimated & Actual Capacity**

		Load		Risk	Estimated	Actual	Over/(Under)	Over/(Under)	
	Share %	Load (MWh)	Risk	Premium	Capacity	Capacity	(\$/MWh)	Total	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
<b>RESIDENTIAL GROUP</b>									
(1)	Jan-22	90%	260,561	\$308,541	\$1.18	\$31.39	\$28.23	\$3.16	\$822,819
(2)	Feb-22	90%	217,640	\$300,317	\$1.38	\$35.17	\$33.87	\$1.30	\$282,415
(3)	Mar-22	90%	211,103	\$280,729	\$1.33	\$33.98	\$35.09	(\$1.11)	(\$234,628)
(4)	Apr-22	90%	170,523	\$202,734	\$1.19	\$36.84	\$43.15	(\$6.31)	(\$1,076,787)
(5)	May-22	90%	196,307	\$241,723	\$1.23	\$38.53	\$37.37	\$1.16	\$227,113
(6)	Jun-22	90%	225,774	\$185,088	\$0.82	\$19.15	\$22.94	(\$3.79)	(\$855,423)
(7)	Jul-22	90%	357,732	\$218,212	\$0.61	\$16.05	\$17.43	(\$1.38)	(\$494,975)
(8)	Aug-22	90%	355,725	\$233,851	\$0.66	\$16.01	\$13.95	\$2.06	\$732,628
(9)	Sep-22	90%	209,359	\$203,578	\$0.97	\$23.13	\$24.62	(\$1.49)	(\$311,018)
(10)	Oct-22	90%	178,231	\$151,157	\$0.85	\$24.55	\$28.77	(\$4.22)	(\$752,116)
(11)	Nov-22	90%	181,183	\$148,321	\$0.82	\$22.96	\$32.78	(\$9.82)	(\$1,779,179)
(12)	Dec-22	90%	234,996	\$166,806	\$0.71	\$18.46	\$23.35	(\$4.88)	<u>(\$1,147,449)</u>
(13)									(\$4,586,600)
<b>COMMERCIAL GROUP</b>									
(14)	Jan-22	90%	77,315	\$60,041	\$0.78	\$20.48	\$22.65	(\$2.17)	(\$168,056)
(15)	Feb-22	90%	72,508	\$65,679	\$0.91	\$22.65	\$24.26	(\$1.61)	(\$116,603)
(16)	Mar-22	90%	71,302	\$64,024	\$0.90	\$22.16	\$24.77	(\$2.61)	(\$186,266)
(17)	Apr-22	90%	63,356	\$53,765	\$0.85	\$28.10	\$27.59	\$0.51	\$32,327
(18)	May-22	90%	67,637	\$57,634	\$0.85	\$27.95	\$25.70	\$2.25	\$152,028
(19)	Jun-22	90%	74,515	\$39,693	\$0.53	\$14.01	\$20.06	(\$6.05)	(\$450,616)
(20)	Jul-22	90%	90,637	\$40,340	\$0.45	\$12.44	\$19.34	(\$6.90)	(\$624,984)
(21)	Aug-22	90%	91,834	\$41,778	\$0.45	\$11.55	\$15.50	(\$3.95)	(\$362,593)
(22)	Sep-22	90%	71,971	\$40,689	\$0.57	\$13.98	\$20.77	(\$6.79)	(\$488,581)
(23)	Oct-22	90%	67,245	\$33,752	\$0.50	\$20.60	\$22.21	(\$1.60)	(\$107,860)
(24)	Nov-22	90%	66,359	\$35,478	\$0.53	\$20.75	\$26.79	(\$6.04)	(\$400,888)
(25)	Dec-22	90%	76,469	\$40,375	\$0.53	\$20.18	\$20.83	(\$0.65)	<u>(\$49,556)</u>
(26)									(\$2,771,647)
<b>INDUSTRIAL GROUP</b>									
(27)	Jan-22	100%	20,034	\$14,489	\$0.72	\$19.38	\$17.46	\$1.92	\$38,486
(28)	Feb-22	100%	16,835	\$15,766	\$0.94	\$21.29	\$19.50	\$1.80	\$30,250
(29)	Mar-22	100%	19,477	\$18,815	\$0.97	\$19.63	\$17.34	\$2.29	\$44,655
(30)	Apr-22	100%	17,242	\$9,411	\$0.55	\$21.85	\$19.26	\$2.59	\$44,637
(31)	May-22	100%	16,950	\$10,095	\$0.60	\$20.36	\$19.90	\$0.46	\$7,833
(32)	Jun-22	100%	19,823	\$10,630	\$0.54	\$12.97	\$12.13	\$0.84	\$16,646
(33)	Jul-22	100%	21,359	\$6,514	\$0.30	\$13.68	\$11.33	\$2.35	\$50,202
(34)	Aug-22	100%	21,502	\$7,028	\$0.33	\$12.38	\$11.27	\$1.10	\$23,682
(35)	Sep-22	100%	18,045	\$6,908	\$0.38	\$12.83	\$14.58	(\$1.74)	(\$31,435)
(36)	Oct-22	100%	16,506	\$2,644	\$0.16	\$14.95	\$16.06	(\$1.11)	(\$18,356)
(37)	Nov-22	100%	18,019	\$4,811	\$0.27	\$21.06	\$14.66	\$6.41	\$115,444
(38)	Dec-22	100%	17,791	\$4,764	\$0.27	\$18.80	\$15.33	\$3.47	<u>\$61,733</u>
(39)									\$383,776
(40)	Total								(\$6,974,471)
(13)	Sum of Lines (1) - (12)								
(26)	Sum of Lines (14) - (25)								
(39)	Sum of Lines (27) - (38)								
(40)	Line (13) + Line (26) + Line (39)								

The Narragansett Electric Company  
**LAST RESORT SERVICE RECONCILIATION**  
For the Period January 1, 2022 through December 31, 2022  
Status of Prior Period Reconciliation Amounts

**Section 1**

Reconciliation Period: January 2020 through December 2020  
Recovery Period: April 2021 through March 2022  
Beginning Balance: \$13,817,412, per Schedule NG-2, Page 2, Line (19), R.I.P.U.C. Docket No. 5127

Residential							
Month	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Balance w/ Interest (g)
(1) Jan-21	\$13,817,412		\$13,817,412	\$13,817,412	2.14%	\$24,641	\$13,842,053
(2) Feb-21	\$13,842,053		\$13,842,053	\$13,842,053	2.14%	\$24,685	\$13,866,738
(3) Mar-21	\$13,866,738		\$13,866,738	\$13,866,738	0.89%	\$10,284	\$13,877,022
(4) Apr-21	\$13,877,022	(\$452,452)	\$13,424,570	\$13,650,796	0.89%	\$10,124	\$13,434,694
(5) May-21	\$13,434,694	(\$894,087)	\$12,540,607	\$12,987,651	0.89%	\$9,633	\$12,550,240
(6) Jun-21	\$12,550,240	(\$1,167,623)	\$11,382,617	\$11,966,429	0.89%	\$8,875	\$11,391,492
(7) Jul-21	\$11,391,492	(\$1,430,865)	\$9,960,627	\$10,676,060	0.89%	\$7,918	\$9,968,545
(8) Aug-21	\$9,968,545	(\$1,625,219)	\$8,343,326	\$9,155,936	0.89%	\$6,791	\$8,350,117
(9) Sep-21	\$8,350,117	(\$1,548,443)	\$6,801,674	\$7,575,896	0.89%	\$5,619	\$6,807,293
(10) Oct-21	\$6,807,293	(\$1,079,922)	\$5,727,371	\$6,267,332	0.89%	\$4,648	\$5,732,019
(11) Nov-21	\$5,732,019	(\$896,949)	\$4,835,070	\$5,283,545	0.89%	\$3,919	\$4,838,989
(12) Dec-21	\$4,838,989	(\$1,142,464)	\$3,696,525	\$4,267,757	0.89%	\$3,165	\$3,699,690
(13) Jan-22	\$3,699,690	(\$1,281,697)	\$2,417,993	\$3,058,842	0.89%	\$2,269	\$2,420,262
(14) Feb-22	\$2,420,262	(\$1,314,485)	\$1,105,777	\$1,763,020	0.89%	\$1,308	\$1,107,085
(15) Mar-22	\$1,107,085	(\$1,134,167)	(\$27,082)	\$540,002	1.45%	\$653	(\$26,429)
(16) Apr-22	(\$26,429)	(\$613,129)	(\$639,558)	(\$332,993)	1.45%	(\$402)	(\$639,960)

**Section 2**

Reconciliation Period: January 2021 through December 2021  
Recovery Period: April 2022 through March 2023  
Beginning Balance: \$9,287,914, per Schedule NECO-2, Page 2, Line (19), R.I.P.U.C. Docket No. 5234

Residential							
Month	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Balance w/ Interest (g)
(1) Jan-22	\$9,287,914		\$9,287,914	\$9,287,914	0.89%	\$6,889	\$9,294,803
(2) Feb-22	\$9,294,803		\$9,294,803	\$9,294,803	0.89%	\$6,894	\$9,301,697
(3) Mar-22	\$9,301,697		\$9,301,697	\$9,301,697	1.45%	\$11,240	\$9,312,937
(4) Apr-22	\$9,312,937	(\$284,528)	\$9,028,409	\$9,170,673	1.45%	\$11,081	\$9,039,490
(5) May-22	\$9,039,490	(\$593,948)	\$8,445,542	\$8,742,516	1.45%	\$10,564	\$8,456,106
(6) Jun-22	\$8,456,106	(\$640,851)	\$7,815,255	\$8,135,681	1.45%	\$9,831	\$7,825,086
(7) Jul-22	\$7,825,086	(\$922,106)	\$6,902,980	\$7,364,033	1.45%	\$8,898	\$6,911,878
(8) Aug-22	\$6,911,878	(\$1,152,293)	\$5,759,585	\$6,335,732	1.45%	\$7,656	\$5,767,241
(9) Sep-22	\$5,767,241	(\$974,123)	\$4,793,118	\$5,280,180	1.45%	\$6,380	\$4,799,498
(10) Oct-22	\$4,799,498	(\$604,508)	\$4,194,990	\$4,497,244	1.45%	\$5,434	\$4,200,424
(11) Nov-22	\$4,200,424	(\$610,959)	\$3,589,465	\$3,894,945	1.45%	\$4,706	\$3,594,171
(12) Dec-22	\$3,594,171	(\$661,900)	\$2,932,271	\$3,263,221	1.45%	\$3,943	\$2,936,214
(13) Jan-23	\$2,936,214	(\$832,642)	\$2,103,572	\$2,519,893	1.45%	\$3,045	\$2,106,617
(14) Feb-23	\$2,106,617	\$0	\$2,106,617	\$2,106,617	1.45%	\$0	\$2,106,617
(15) Mar-23	\$2,106,617	\$0	\$2,106,617	\$2,106,617	2.95%	\$0	\$2,106,617
(16) Apr-23	\$2,106,617	\$0	\$2,106,617	\$2,106,617	2.95%	\$0	\$2,106,617

- (a) Column (g) of previous row
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (c) + Column (f)

The Narragansett Electric Company  
**LAST RESORT SERVICE RECONCILIATION**  
For the Period January 1, 2022 through December 31, 2022  
Status of Prior Period Reconciliation Amounts

**Section 1**

Reconciliation Period: January 2020 through December 2020  
Recovery Period: April 2021 through March 2022  
Beginning Balance: (\$5,373,866), per Schedule NG-2, Page 3, Line (19), R.I.P.U.C. Docket No. 5127

Commercial							
Month	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Balance w/ Interest (g)
(1) Jan-21	(\$5,373,866)		(\$5,373,866)	(\$5,373,866)	2.14%	(\$9,583)	(\$5,383,449)
(2) Feb-21	(\$5,383,449)		(\$5,383,449)	(\$5,383,449)	2.14%	(\$9,600)	(\$5,393,049)
(3) Mar-21	(\$5,393,049)		(\$5,393,049)	(\$5,393,049)	0.89%	(\$4,000)	(\$5,397,049)
(4) Apr-21	(\$5,397,049)	\$153,626	(\$5,243,423)	(\$5,320,236)	0.89%	(\$3,946)	(\$5,247,369)
(5) May-21	(\$5,247,369)	\$328,411	(\$4,918,958)	(\$5,083,163)	0.89%	(\$3,770)	(\$4,922,728)
(6) Jun-21	(\$4,922,728)	\$404,291	(\$4,518,437)	(\$4,720,582)	0.89%	(\$3,501)	(\$4,521,938)
(7) Jul-21	(\$4,521,938)	\$446,707	(\$4,075,231)	(\$4,298,584)	0.89%	(\$3,188)	(\$4,078,419)
(8) Aug-21	(\$4,078,419)	\$483,013	(\$3,595,406)	(\$3,836,912)	0.89%	(\$2,846)	(\$3,598,252)
(9) Sep-21	(\$3,598,252)	\$487,374	(\$3,110,878)	(\$3,354,565)	0.89%	(\$2,488)	(\$3,113,366)
(10) Oct-21	(\$3,113,366)	\$405,903	(\$2,707,463)	(\$2,910,414)	0.89%	(\$2,159)	(\$2,709,622)
(11) Nov-21	(\$2,709,622)	\$357,466	(\$2,352,156)	(\$2,530,889)	0.89%	(\$1,877)	(\$2,354,033)
(12) Dec-21	(\$2,354,033)	\$406,605	(\$1,947,428)	(\$2,150,730)	0.89%	(\$1,595)	(\$1,949,023)
(13) Jan-22	(\$1,949,023)	\$436,520	(\$1,512,503)	(\$1,730,763)	0.89%	(\$1,284)	(\$1,513,787)
(14) Feb-22	(\$1,513,787)	\$483,643	(\$1,030,144)	(\$1,271,965)	0.89%	(\$943)	(\$1,031,087)
(15) Mar-22	(\$1,031,087)	\$445,053	(\$586,034)	(\$808,560)	1.45%	(\$977)	(\$587,011)
(16) Apr-22	(\$587,011)	\$284,845	(\$302,166)	(\$444,588)	1.45%	(\$537)	(\$302,703)

**Section 2**

Reconciliation Period: January 2021 through December 2021  
Recovery Period: April 2022 through March 2023  
Beginning Balance: (\$6,772,619), per Schedule NECO-2, Page 3, Line (19), R.I.P.U.C. Docket No. 5234

Commercial							
Month	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Balance w/ Interest (g)
(1) Jan-22	(\$6,772,619)		(\$6,772,619)	(\$6,772,619)	0.89%	(\$5,023)	(\$6,777,642)
(2) Feb-22	(\$6,777,642)		(\$6,777,642)	(\$6,777,642)	0.89%	(\$5,027)	(\$6,782,669)
(3) Mar-22	(\$6,782,669)		(\$6,782,669)	(\$6,782,669)	1.45%	(\$8,196)	(\$6,790,865)
(4) Apr-22	(\$6,790,865)	\$155,827	(\$6,635,038)	(\$6,712,952)	1.45%	(\$8,111)	(\$6,643,149)
(5) May-22	(\$6,643,149)	\$443,284	(\$6,199,865)	(\$6,421,507)	1.45%	(\$7,759)	(\$6,207,624)
(6) Jun-22	(\$6,207,624)	\$461,789	(\$5,745,835)	(\$5,976,730)	1.45%	(\$7,222)	(\$5,753,057)
(7) Jul-22	(\$5,753,057)	\$548,186	(\$5,204,871)	(\$5,478,964)	1.45%	(\$6,620)	(\$5,211,491)
(8) Aug-22	(\$5,211,491)	\$618,265	(\$4,593,226)	(\$4,902,359)	1.45%	(\$5,924)	(\$4,599,150)
(9) Sep-22	(\$4,599,150)	\$602,435	(\$3,996,715)	(\$4,297,933)	1.45%	(\$5,193)	(\$4,001,908)
(10) Oct-22	(\$4,001,908)	\$545,911	(\$3,455,997)	(\$3,728,953)	1.45%	(\$4,506)	(\$3,460,503)
(11) Nov-22	(\$3,460,503)	\$461,883	(\$2,998,620)	(\$3,229,562)	1.45%	(\$3,902)	(\$3,002,522)
(12) Dec-22	(\$3,002,522)	\$446,292	(\$2,556,230)	(\$2,779,376)	1.45%	(\$3,358)	(\$2,559,588)
(13) Jan-23	(\$2,559,588)	\$529,427	(\$2,030,161)	(\$2,294,875)	1.45%	(\$2,773)	(\$2,032,934)
(14) Feb-23	(\$2,032,934)	\$0	(\$2,032,934)	(\$2,032,934)	1.45%	\$0	(\$2,032,934)
(15) Mar-23	(\$2,032,934)	\$0	(\$2,032,934)	(\$2,032,934)	2.95%	\$0	(\$2,032,934)
(16) Apr-23	(\$2,032,934)	\$0	(\$2,032,934)	(\$2,032,934)	2.95%	\$0	(\$2,032,934)

- (a) Column (g) of previous row
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (c) + Column (f)

The Narragansett Electric Company  
LAST RESORT SERVICE RECONCILIATION  
For the Period January 1, 2022 through December 31, 2022  
Status of Prior Period Reconciliation Amounts

**Section 1**

Reconciliation Period: January 2020 through December 2020  
Recovery Period: April 2021 through March 2022  
Beginning Balance: \$1,140,751, per Schedule NG-2, Page 4, Line (19), R.I.P.U.C. Docket No. 5127

		Industrial					Ending	
Month		Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	w/ Interest Balance (g)
(1)	Jan-21	\$1,140,751		\$1,140,751	\$1,140,751	2.14%	\$2,034	\$1,142,785
(2)	Feb-21	\$1,142,785		\$1,142,785	\$1,142,785	2.14%	\$2,038	\$1,144,823
(3)	Mar-21	\$1,144,823		\$1,144,823	\$1,144,823	0.89%	\$849	\$1,145,672
(4)	Apr-21	\$1,145,672	(\$32,855)	\$1,112,817	\$1,129,245	0.89%	\$838	\$1,113,655
(5)	May-21	\$1,113,655	(\$77,394)	\$1,036,261	\$1,074,958	0.89%	\$797	\$1,037,058
(6)	Jun-21	\$1,037,058	(\$87,941)	\$949,117	\$993,088	0.89%	\$737	\$949,854
(7)	Jul-21	\$949,854	(\$111,270)	\$838,584	\$894,219	0.89%	\$663	\$839,247
(8)	Aug-21	\$839,247	(\$109,340)	\$729,907	\$784,577	0.89%	\$582	\$730,489
(9)	Sep-21	\$730,489	(\$111,928)	\$618,561	\$674,525	0.89%	\$500	\$619,061
(10)	Oct-21	\$619,061	(\$110,498)	\$508,563	\$563,812	0.89%	\$418	\$508,981
(11)	Nov-21	\$508,981	(\$93,405)	\$415,576	\$462,279	0.89%	\$343	\$415,919
(12)	Dec-21	\$415,919	(\$99,818)	\$316,101	\$366,010	0.89%	\$271	\$316,372
(13)	Jan-22	\$316,372	(\$106,321)	\$210,051	\$263,212	0.89%	\$195	\$210,246
(14)	Feb-22	\$210,246	(\$106,142)	\$104,104	\$157,175	0.89%	\$117	\$104,221
(15)	Mar-22	\$104,221	(\$94,495)	\$9,726	\$56,974	1.45%	\$69	\$9,795
(16)	Apr-22	\$9,795	(\$62,147)	(\$52,352)	(\$21,278)	1.45%	(\$26)	(\$52,378)

**Section 2**

Reconciliation Period: January 2021 through December 2021  
Recovery Period: April 2022 through March 2023  
Beginning Balance: (\$776,963), per Schedule NECO-2, Page 4, Line (19), R.I.P.U.C. Docket No. 5234

		Industrial					Ending	
Month		Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	w/ Interest Balance (g)
(1)	Jan-22	(\$776,963)		(\$776,963)	(\$776,963)	0.89%	(\$576)	(\$777,539)
(2)	Feb-22	(\$777,539)		(\$777,539)	(\$777,539)	0.89%	(\$577)	(\$778,116)
(3)	Mar-22	(\$778,116)		(\$778,116)	(\$778,116)	1.45%	(\$940)	(\$779,056)
(4)	Apr-22	(\$779,056)	\$11,542	(\$767,514)	(\$773,285)	1.45%	(\$934)	(\$768,448)
(5)	May-22	(\$768,448)	\$54,703	(\$713,745)	(\$741,097)	1.45%	(\$895)	(\$714,640)
(6)	Jun-22	(\$714,640)	\$59,106	(\$655,534)	(\$685,087)	1.45%	(\$828)	(\$656,362)
(7)	Jul-22	(\$656,362)	\$66,619	(\$589,744)	(\$623,053)	1.45%	(\$753)	(\$590,497)
(8)	Aug-22	(\$590,497)	\$77,385	(\$513,112)	(\$551,804)	1.45%	(\$667)	(\$513,779)
(9)	Sep-22	(\$513,779)	\$75,555	(\$438,223)	(\$476,001)	1.45%	(\$575)	(\$438,798)
(10)	Oct-22	(\$438,798)	\$65,206	(\$373,592)	(\$406,195)	1.45%	(\$491)	(\$374,083)
(11)	Nov-22	(\$374,083)	\$57,468	(\$316,615)	(\$345,349)	1.45%	(\$417)	(\$317,032)
(12)	Dec-22	(\$317,032)	\$61,062	(\$255,970)	(\$286,501)	1.45%	(\$346)	(\$256,316)
(13)	Jan-23	(\$256,316)	\$58,463	(\$197,853)	(\$227,084)	1.45%	(\$274)	(\$198,127)
(14)	Feb-23	(\$198,127)	\$0	(\$198,127)	(\$198,127)	1.45%	\$0	(\$198,127)
(15)	Mar-23	(\$198,127)	\$0	(\$198,127)	(\$198,127)	2.95%	\$0	(\$198,127)
(16)	Apr-23	(\$198,127)	\$0	(\$198,127)	(\$198,127)	2.95%	\$0	(\$198,127)

- (a) Column (g) of previous row
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
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- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (c) + Column (f)

Schedule NECO-3 - Corrected

Calculation of Last Resort Service Adjustment Factors

The Narragansett Electric Company  
Last Resort Service Reconciliation  
Calculation of Last Resort Service (LRS) Adjustment Factors

**Industrial Group LRS Adjustment Factor**

(1) Industrial Group Under Recovery for the period January 1, 2022 through December 31, 2022	\$1,255,189
(2) Interest During Recovery Period	<u>\$24,906</u>
(3) Total Industrial Group LRS Under Recovery	\$1,280,095
(4) Forecasted Industrial Group Total kWh for the period April 1, 2023 through March 31, 2024	2,240,439,615
(5) Industrial Group LRS Adjustment Factor	\$0.00057

**Commercial Group LRS Adjustment Factor**

(6) Commercial Group Under Recovery for the period January 1, 2022 through December 31, 2022	\$5,045,264
(7) Interest During Recovery Period	<u>\$100,108</u>
(8) Total Commercial Group LRS Under Recovery	\$5,145,372
(9) Forecasted Commercial Group Total kWh for the period April 1, 2023 through March 31, 2024	1,941,544,971
(10) Commercial Group LRS Adjustment Factor	\$0.00265

**Residential Group LRS Adjustment Factor**

(11) Residential Group Under Recovery for the period January 1, 2022 through December 31, 2022	\$11,998,782
(12) Interest During Recovery Period	<u>\$238,078</u>
(13) Total Residential Group LRS Under Recovery	\$12,236,860
(14) Forecasted Residential Group Total kWh for the period April 1, 2023 through March 31, 2024	3,148,791,498
(15) Residential Group LRS Adjustment Factor	\$0.00388

- (1) Schedule NECO-2, Page 4, Line (19)
- (2) Page 3, Column (e)
- (3) Line (1) + Line (2)
- (4) Page 2, Line (13)
- (5) Line (3) ÷ Line (4), truncated to five decimal places
- (6) Schedule NECO-2, Page 3, Line (19)
- (7) Page 3, Column (e)
- (8) Line (6) + Line (7)

- (9) Page 2, Line (13)
- (10) Line (8) ÷ Line (9), truncated to five decimal places
- (11) Schedule NECO-2, Page 2, Line (19)
- (12) Page 3, Column (e)
- (13) Line (11) + Line (12)
- (14) Page 2, Line (13)
- (15) Line (13) ÷ Line (14), truncated to five decimal places



The Narragansett Electric Company  
Calculation of Forecasted Last Resort Deliveries for the Period April 1, 2023 through March 31, 2024

		Forecasted Total kWhs April 2023-March 2024			Total
		Res	Comm	Ind	Forecasted kWhs
		(a)	(b)	(c)	(d)
(1)	Apr-2023	242,956,004	156,503,865	181,092,814	580,552,683
(2)	May-2023	199,159,940	147,657,748	174,177,244	520,994,932
(3)	Jun-2023	235,107,486	155,283,519	181,360,297	571,751,302
(4)	Jul-2023	313,757,564	178,989,714	207,222,628	699,969,906
(5)	Aug-2023	336,136,008	185,663,400	214,690,510	736,489,918
(6)	Sep-2023	300,889,148	175,934,527	202,612,034	679,435,709
(7)	Oct-2023	223,889,691	158,984,060	184,537,587	567,411,338
(8)	Nov-2023	218,126,475	154,053,064	177,966,713	550,146,252
(9)	Dec-2023	258,678,196	157,957,800	180,588,818	597,224,814
(10)	Jan-2024	289,614,253	162,557,429	183,449,417	635,621,099
(11)	Feb-2024	270,986,339	154,462,332	176,182,268	601,630,939
(12)	Mar-2024	<u>259,490,394</u>	<u>153,497,513</u>	<u>176,559,285</u>	<u>589,547,192</u>
(13)	Total	3,148,791,498	1,941,544,971	2,240,439,615	7,330,776,084

(14)	CY 2022 % of LRS kWhs to Total kWhs>>	93.28%	53.37%	9.09%
(15)	CY2022 % of LRS kWhs excluding 7 municipal aggregations to Total kWhs>>	69.83%	39.03%	7.23%
(16)	CY2022 LRS kWhs>>	2,869,410,615	1,070,814,118	209,125,243
(17)	CY2022 LRS kWhs associated with 7 municipal aggregations>>	721,413,450	287,670,322	42,765,782
(18)	CY2022 Total kWhs>>	3,076,175,197	2,006,291,712	2,301,568,407

		Forecasted LRS kWhs Apr 2023-Mar2024			Total
		Res	Comm	Ind	Forecasted kWhs
		(a)	(b)	(c)	(d)
(19)	Apr-2023	226,625,758	83,530,499	16,454,466	326,610,723
(20)	May-2023	139,067,172	57,637,306	12,589,690	209,294,168
(21)	Jun-2023	164,168,222	60,613,979	13,108,887	237,891,088
(22)	Jul-2023	219,087,118	69,867,549	14,978,240	303,932,907
(23)	Aug-2023	234,713,287	72,472,582	15,518,026	322,703,895
(24)	Sep-2023	210,101,504	68,674,975	14,644,982	293,421,461
(25)	Oct-2023	156,335,186	62,058,463	13,338,545	231,732,194
(26)	Nov-2023	152,310,912	60,133,679	12,863,596	225,308,187
(27)	Dec-2023	180,626,914	61,657,869	13,053,124	255,337,907
(28)	Jan-2024	202,228,597	63,453,306	13,259,891	278,941,794
(29)	Feb-2024	189,221,306	60,293,434	12,734,615	262,249,355
(30)	Mar-2024	<u>181,194,046</u>	<u>59,916,823</u>	<u>12,761,866</u>	<u>253,872,735</u>
(31)	Total	2,255,680,022	780,310,464	165,305,928	3,201,296,414

- (1) - (13) per Company forecast
- (14) Line (16) / Line (18)
- (15) [Line (16) - Line (17)] / Line (18)
- (16) CY2022 Last Resort Service kWh per Company revenue reports
- (17) CY2022 Last Resort Service kWh associated with 7 municipalities implementing aggregations effective May 1, 2023 per Company revenue reports
- (18) CY2022 Total kWh per Company revenue reports
- (19) Forecasted Total kWh x Line (14)
- (20) - (30) Forecasted Total kWh x Line (15) - Assuming a May 1, 2023 implementation date for approved municipal aggregations

The Narragansett Electric Company  
Calculation of Interest During Recovery/Refund Period  
For the Last Resort Service Over/(Under) Recovery Incurred During the Period Ending December 31, 2022

		Residential					Commercial					Industrial				
		Beginning Balance (a)	(Charge)/ Refund (b)	Ending Balance (c)	Interest Rate (d)	Interest (e)	Beginning Balance (a)	(Charge)/ Refund (b)	Ending Balance (c)	Interest Rate (d)	Interest (e)	Beginning Balance (a)	(Charge)/ Refund (b)	Ending Balance (c)	Interest Rate (d)	Interest (e)
(1)	Jan-23	(\$11,998,782)		(\$11,998,782)	1.45%	(\$14,499)	(\$5,045,264)		(\$5,045,264)	1.45%	(\$6,096)	(\$1,255,189)		(\$1,255,189)	1.45%	(\$1,517)
(2)	Feb-23	(\$12,013,281)		(\$12,013,281)	1.45%	(\$14,516)	(\$5,051,360)		(\$5,051,360)	1.45%	(\$6,104)	(\$1,256,706)		(\$1,256,706)	1.45%	(\$1,519)
(3)	Mar-23	(\$12,027,797)		(\$12,027,797)	2.95%	(\$29,568)	(\$5,057,464)		(\$5,057,464)	2.95%	(\$12,433)	(\$1,258,225)		(\$1,258,225)	2.95%	(\$3,093)
(4)	Apr-23	(\$12,057,365)	(\$1,004,780)	(\$11,052,585)	2.95%	(\$28,406)	(\$5,069,897)	(\$422,491)	(\$4,647,406)	2.95%	(\$11,944)	(\$1,261,318)	(\$105,110)	(\$1,156,208)	2.95%	(\$2,972)
(5)	May-23	(\$11,080,991)	(\$1,007,363)	(\$10,073,628)	2.95%	(\$26,003)	(\$4,659,350)	(\$423,577)	(\$4,235,773)	2.95%	(\$10,934)	(\$1,159,180)	(\$105,380)	(\$1,053,800)	2.95%	(\$2,720)
(6)	Jun-23	(\$10,099,631)	(\$1,009,963)	(\$9,089,668)	2.95%	(\$23,587)	(\$4,246,707)	(\$424,671)	(\$3,822,036)	2.95%	(\$9,918)	(\$1,056,520)	(\$105,652)	(\$950,868)	2.95%	(\$2,467)
(7)	Jul-23	(\$9,113,255)	(\$1,012,584)	(\$8,100,671)	2.95%	(\$21,159)	(\$3,831,954)	(\$425,773)	(\$3,406,181)	2.95%	(\$8,897)	(\$953,335)	(\$105,926)	(\$847,409)	2.95%	(\$2,213)
(8)	Aug-23	(\$8,121,830)	(\$1,015,229)	(\$7,106,601)	2.95%	(\$18,718)	(\$3,415,078)	(\$426,885)	(\$2,988,193)	2.95%	(\$7,871)	(\$849,622)	(\$106,203)	(\$743,419)	2.95%	(\$1,958)
(9)	Sep-23	(\$7,125,319)	(\$1,017,903)	(\$6,107,416)	2.95%	(\$16,265)	(\$2,996,064)	(\$428,009)	(\$2,568,055)	2.95%	(\$6,839)	(\$745,377)	(\$106,482)	(\$638,895)	2.95%	(\$1,702)
(10)	Oct-23	(\$6,123,681)	(\$1,020,614)	(\$5,103,067)	2.95%	(\$13,800)	(\$2,574,894)	(\$429,149)	(\$2,145,745)	2.95%	(\$5,802)	(\$640,597)	(\$106,766)	(\$533,831)	2.95%	(\$1,444)
(11)	Nov-23	(\$5,116,867)	(\$1,023,373)	(\$4,093,494)	2.95%	(\$11,321)	(\$2,151,547)	(\$430,309)	(\$1,721,238)	2.95%	(\$4,760)	(\$535,275)	(\$107,055)	(\$428,220)	2.95%	(\$1,184)
(12)	Dec-23	(\$4,104,815)	(\$1,026,204)	(\$3,078,611)	2.95%	(\$8,830)	(\$1,725,998)	(\$431,500)	(\$1,294,498)	2.95%	(\$3,713)	(\$429,404)	(\$107,351)	(\$322,053)	2.95%	(\$924)
(13)	Jan-24	(\$3,087,441)	(\$1,029,147)	(\$2,058,294)	2.95%	(\$6,325)	(\$1,298,211)	(\$432,737)	(\$865,474)	2.95%	(\$2,660)	(\$322,977)	(\$107,659)	(\$215,318)	2.95%	(\$662)
(14)	Feb-24	(\$2,064,619)	(\$1,032,310)	(\$1,032,309)	2.95%	(\$3,807)	(\$868,134)	(\$434,067)	(\$434,067)	2.95%	(\$1,601)	(\$215,980)	(\$107,990)	(\$107,990)	2.95%	(\$398)
(15)	Mar-24	(\$1,036,116)	(\$1,036,116)	\$0	2.95%	(\$1,274)	(\$435,668)	(\$435,668)	\$0	2.95%	(\$536)	(\$108,388)	(\$108,388)	\$0	2.95%	(\$133)
(16)	Total					(\$238,078)					(\$100,108)					(\$24,906)

- (a) Jan-2023: NECO-2, Pages 2, 3, and 4, Line (19)  
Prior month Column (c) + prior month Column (e)
- (b) Apr-2023: Column (a) ÷ 12, May-2023: Column (a) ÷ 11, etc.
- (c) Column (a) - Column (b)
- (d) Current Rate for Customer Deposits
- (e) {[Column (a) + Column (c)] ÷ 2} x [Column (d) ÷ 12]

**Schedule NECO-4 - Corrected**

**Calculation of Last Resort Service Administrative Cost Factors**

The Narragansett Electric Company  
CALCULATION OF LAST RESORT SERVICE ADMINISTRATIVE COST FACTOR  
For the Period April 1, 2023 through March 31, 2024

	<u>Total</u> (a)	<u>Residential</u> (b)	<u>Commercial</u> (c)	<u>Industrial</u> (d)
(1) Estimated Commodity Related Uncollectible Expense for 2023	\$4,446,765	\$3,001,002	\$991,580	\$454,183
(2) Estimated Other Administrative Expense for 2023	<u>\$5,338,081</u>	<u>\$3,783,761</u>	<u>\$1,135,746</u>	<u>\$418,574</u>
(3) Estimated Total Administrative Expense for 2023	\$9,784,846	\$6,784,763	\$2,127,326	\$872,757
(4) Forecasted LRS kWh for the period April 1, 2023 through March 31, 2024	3,201,296,414	2,255,680,022	780,310,464	165,305,928
(5) Estimated LRS Administrative Cost Factor		\$0.00300	\$0.00272	\$0.00527
(6) LRS Administrative Cost Reconciliation Adjustment Factor		<u>\$0.00083</u>	<u>\$0.00103</u>	<u>\$0.00253</u>
(7) LRS Administrative Cost Factor effective April 1, 2023		\$0.00383	\$0.00375	\$0.00780

- (1) Page 2, Line (16)
- (2) Page 3, Line (4)
- (3) Line 1 + Line 2
- (4) Schedule NECO-3, Page 2, Line (31)
- (5) Line 3 ÷ Line 4, truncated to 5 decimal places
- (6) Schedule NECO-7, Page 1, Lines (5), (10), and (15)
- (7) Line (5) + Line (6)

The Narragansett Electric Company  
CALCULATION OF LAST RESORT SERVICE ADMINISTRATIVE COST FACTOR  
For the Period April 1, 2023 through March 31, 2024

**Section 1: Estimated Commodity Cost/Revenue for April 1, 2023 through March 31, 2024**

	Residential Customer Group			Commercial Customer Group			Industrial Customer Group			Total Estimated LRS Cost/Revenue (j)=(c) + (f) + (i)
	Estimated LRS kWhs (a)	Estimated LRS Rate (b)	Estimated LRS Cost/Rev (c)=(a) x (b)	Estimated LRS kWhs (d)	Estimated LRS Rate (e)	Estimated LRS Cost/Rev (f)=(d) x (e)	Estimated LRS kWhs (g)	Estimated LRS Rate (h)	Estimated LRS Cost/Rev (i)=(g) x (h)	
(1) Apr-2023	226,625,758	\$0.10234	\$23,192,880	83,530,499	\$0.09775	\$8,165,106	16,454,466	\$0.12245	\$2,014,849	\$33,372,835
(2) May-2023	139,067,172	\$0.10234	\$14,232,134	57,637,306	\$0.09775	\$5,634,047	12,589,690	\$0.11468	\$1,443,786	\$21,309,967
(3) Jun-2023	164,168,222	\$0.10234	\$16,800,976	60,613,979	\$0.09775	\$5,925,016	13,108,887	\$0.12086	\$1,584,340	\$24,310,332
(4) Jul-2023	219,087,118	\$0.10234	\$22,421,376	69,867,549	\$0.09775	\$6,829,553	14,978,240	\$0.12655	\$1,895,496	\$31,146,425
(5) Aug-2023	234,713,287	\$0.10234	\$24,020,558	72,472,582	\$0.09775	\$7,084,195	15,518,026	\$0.12574	\$1,951,237	\$33,055,990
(6) Sep-2023	210,101,504	\$0.10234	\$21,501,788	68,674,975	\$0.09775	\$6,712,979	14,644,982	\$0.11272	\$1,650,782	\$29,865,549
(7) Oct-2023	156,335,186	\$0.10234	\$15,999,343	62,058,463	\$0.09775	\$6,066,215	13,338,545	\$0.13811	\$1,842,186	\$23,907,744
(8) Nov-2023	152,310,912	\$0.10234	\$15,587,499	60,133,679	\$0.09775	\$5,878,067	12,863,596	\$0.23215	\$2,986,284	\$24,451,850
(9) Dec-2023	180,626,914	\$0.10234	\$18,485,358	61,657,869	\$0.09775	\$6,027,057	13,053,124	\$0.39388	\$5,141,364	\$29,653,779
(10) Jan-2024	202,228,597	\$0.10234	\$20,696,075	63,453,306	\$0.09775	\$6,202,561	13,259,891	\$0.40141	\$5,322,653	\$32,221,289
(11) Feb-2024	189,221,306	\$0.10234	\$19,364,908	60,293,434	\$0.09775	\$5,893,683	12,734,615	\$0.40301	\$5,132,177	\$30,390,768
(12) Mar-2024	181,194,046	\$0.10234	\$18,543,399	59,916,823	\$0.09775	\$5,856,869	12,761,866	\$0.31124	\$3,972,003	\$28,372,271
(13) Total	2,255,680,022		\$230,846,294	780,310,464		\$76,275,348	165,305,928		\$34,937,157	\$342,058,799

**Section 2: Estimated Commodity-Related Uncollectible Expense for April 1, 2023 through March 31, 2024**

(14) Estimated Rate Year Cost/Revenue		\$230,846,294		\$76,275,348		\$34,937,157
(15) Uncollectible Rate		1.30%		1.30%		1.30%
(16) Rate Year Commodity-Related		\$3,001,002		\$991,580		\$454,183
						\$4,446,765

**Section 1:**

Columns (a), (d) and (g), Lines (1) through (12) per Schedule NECO-3, Page 2

Column (b): Sum of the proposed April 1, 2023 base Last Resort Service rate of 9.125¢ (Docket No. 23-01-EL, filed January 19, 2023, Schedule 1, Page 3, Line (11), Column (g)), the current 2022 RES rate of 0.721¢, and the proposed LRS Adjustment charge of 0.402¢

Column (e): Sum of the proposed April 1, 2023 base Last Resort Service rate of 8.789¢ (Docket No. 23-01-EL, filed January 19, 2023, Schedule 1, Page 4, Line (11), Column (g)), the current 2022 RES rate of 0.721¢, and the proposed LRS Adjustment charge of 0.368¢

Column (h): Sum of the proposed April 1, 2023 through June 30, 2023 base Last Resort Service rates (Docket No. 23-01-EL, filed January 19, 2023, Schedule 1, Page 5, Line (1)), the current 2022 RES rate of 0.721¢, and the proposed LRS Adjustment charge of 01.505¢. The July-2023 through Mar-2024 estimated LRS Base charges are based on the actual July-2022 through Mar-2023 LRS base charges

**Section 2:**

- (14) Line (13)
- (15) Uncollectible rate approved in R.I.P.U.C. Docket No. 4770
- (16) Line (14) x Line (15)

The Narragansett Electric Company  
CALCULATION OF LAST RESORT SERVICE ADMINISTRATIVE COST FACTOR  
For the Period April 1, 2023 through March 31, 2024

	<u>Total</u> (a)	<u>Residential</u> (b)	<u>Commercial</u> (c)	<u>Industrial</u> (d)
(1) Estimated GIS Cost	\$38,197	\$27,167	\$8,239	\$2,791
(2) Estimated CWC	\$5,058,363	\$3,584,668	\$1,075,148	\$398,547
(3) Estimate of Other Administrative Costs	<u>\$241,521</u>	<u>\$171,926</u>	<u>\$52,359</u>	<u>\$17,236</u>
(4) Total Other Administrative Expenses	\$5,338,081	\$3,783,761	\$1,135,746	\$418,574

- (1) Schedule NECO-5, Pages 6 through 8, Column (g), Line (14)
- (2) Schedule NECO-6, Page 1, Lines (15), (14), and (13)
- (3) Schedule NECO-5, Pages 6 through 8, Column (i), Line (14)
- (4) Line (1) + Line (2) + Line (3)

**Schedule NECO-5 - Corrected**

**Last Resort Service Administrative Cost Adjustment Reconciliation  
for the period January 2022 through December 2022**

The Narragansett Electric Company  
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION  
For the Period January 1, 2022 through December 31, 2022

BASE RECONCILIATION - ALL CUSTOMER GROUPS

	Beginning <u>Balance</u> (a)	LRS Admin. Cost <u>Revenue</u> (b)	LRS Admin. Cost <u>Expense</u> (c)	Monthly <u>Over/(Under)</u> (d)	Ending <u>Balance</u> (e)
(1) Jan-22	\$0	\$287,954	\$651,900	(\$363,946)	(\$363,946)
(2) Feb-22	(\$363,946)	\$707,080	\$982,223	(\$275,143)	(\$639,089)
(3) Mar-22	(\$639,089)	\$618,032	\$907,670	(\$289,638)	(\$928,727)
(4) Apr-22	(\$928,727)	\$581,990	\$830,916	(\$248,926)	(\$1,177,653)
(5) May-22	(\$1,177,653)	\$541,292	\$730,234	(\$188,942)	(\$1,366,595)
(6) Jun-22	(\$1,366,595)	\$577,037	\$745,024	(\$167,987)	(\$1,534,582)
(7) Jul-22	(\$1,534,582)	\$788,862	\$842,030	(\$53,168)	(\$1,587,750)
(8) Aug-22	(\$1,587,750)	\$963,579	\$939,671	\$23,908	(\$1,563,842)
(9) Sep-22	(\$1,563,842)	\$843,266	\$878,421	(\$35,155)	(\$1,598,997)
(10) Oct-22	(\$1,598,997)	\$581,265	\$872,328	(\$291,063)	(\$1,890,060)
(11) Nov-22	(\$1,890,060)	\$557,473	\$1,077,818	(\$520,345)	(\$2,410,405)
(12) Dec-22	(\$2,410,405)	\$588,064	\$1,146,266	(\$558,202)	(\$2,968,607)
(13) Jan-23	<u>(\$2,968,607)</u>	<u>\$409,781</u>	<u>\$506,153</u>	<u>(\$96,372)</u>	<u>(\$3,064,979)</u>
Subtotal	\$0	\$8,045,675	\$11,110,654	(\$3,064,979)	(\$3,064,979)
(14) Remaining Balance from Over/(Under) Recovery incurred during 2020					<u>\$36,921</u>
(15) Ending Balance Prior to Application of Interest					(\$3,028,058)
(16) Interest					<u>(\$20,540)</u>
(17) Ending Balance Including Interest					(\$3,048,598)

- (1) Reflects revenues based on kWhs delivered after January 1  
(13) Reflects revenues based on kWhs delivered prior to January 1  
(14) Sum of Pages 2, 3, and 4, Line (14)  
(15) Ending balance, Column (e) + Line (14)  
(16)  $[(\text{Beginning balance} + \text{Ending balance}) \div 2] \times [(0.89\% \times 2/12) + (1.45\% \times 10/12)]$   
(17) Lines (15) + Line (16)

- 
- (a) Column (e) from previous row  
(b) Pages 2, 3 and 4, Column (b)  
(c) Pages 2, 3 and 4, Column (c)  
(d) Column (b) - Column (c)  
(e) Column (a) + Column (d)



The Narragansett Electric Company  
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION  
For the Period January 1, 2022 through December 31, 2022

Reconciliation By Customer Group

Residential
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		Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Ending Balance
		(a)	(b)	(c)	(d)	(e)
(1)	Jan-22	\$0	\$217,728	\$461,177	(\$243,449)	(\$243,449)
(2)	Feb-22	(\$243,449)	\$526,340	\$681,999	(\$155,659)	(\$399,108)
(3)	Mar-22	(\$399,108)	\$454,113	\$629,458	(\$175,345)	(\$574,453)
(4)	Apr-22	(\$574,453)	\$420,440	\$579,341	(\$158,901)	(\$733,354)
(5)	May-22	(\$733,354)	\$385,093	\$505,675	(\$120,582)	(\$853,936)
(6)	Jun-22	(\$853,936)	\$417,084	\$523,279	(\$106,195)	(\$960,131)
(7)	Jul-22	(\$960,131)	\$600,272	\$605,923	(\$5,651)	(\$965,782)
(8)	Aug-22	(\$965,782)	\$750,012	\$681,329	\$68,683	(\$897,099)
(9)	Sep-22	(\$897,099)	\$634,141	\$624,275	\$9,866	(\$887,233)
(10)	Oct-22	(\$887,233)	\$393,384	\$598,100	(\$204,716)	(\$1,091,949)
(11)	Nov-22	(\$1,091,949)	\$397,605	\$754,682	(\$357,077)	(\$1,449,026)
(12)	Dec-22	(\$1,449,026)	\$430,782	\$794,888	(\$364,106)	(\$1,813,132)
(13)	Jan-23	<u>(\$1,813,132)</u>	<u>\$307,515</u>	<u>\$343,542</u>	<u>(\$36,027)</u>	<u>(\$1,849,159)</u>
	Subtotal	\$0	\$5,934,509	\$7,783,668	(\$1,849,159)	(\$1,849,159)
(14)	Remaining Balance from Over/(Under) Recovery incurred during 2020					<u>\$18,511</u>
(15)	Ending Balance Prior to Application of Interest					(\$1,830,648)
(16)	Interest					<u>(\$12,418)</u>
(17)	Ending Balance Including Interest					(\$1,843,066)

- (1) Reflects revenues based on kWhs delivered after January 1
- (13) Reflects revenues based on kWhs delivered prior to January 1
- (14) Final Balance on Page 9, Column (g), Section (1)
- (15) Ending Balance, Column (e) + Line (14)
- (16) [(Beginning balance + Ending balance) ÷ 2] x [(0.89% x 2/12)+(1.45% x 10/12)]
- (17) Line (15) + Line (16)

- (a) Column (e) from previous row
- (b) Page 5, Column (c)
- (c) Page 6, Column (j)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)

The Narragansett Electric Company  
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION  
For the Period January 1, 2022 through December 31, 2022

Reconciliation By Customer Group

Commercial						
		Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Ending Balance
		(a)	(b)	(c)	(d)	(e)
(1)	Jan-22	\$0	\$57,100	\$133,970	(\$76,870)	(\$76,870)
(2)	Feb-22	(\$76,870)	\$149,855	\$213,944	(\$64,089)	(\$140,959)
(3)	Mar-22	(\$140,959)	\$136,424	\$201,565	(\$65,141)	(\$206,100)
(4)	Apr-22	(\$206,100)	\$127,154	\$185,953	(\$58,799)	(\$264,899)
(5)	May-22	(\$264,899)	\$118,573	\$170,797	(\$52,224)	(\$317,123)
(6)	Jun-22	(\$317,123)	\$123,327	\$170,731	(\$47,404)	(\$364,527)
(7)	Jul-22	(\$364,527)	\$146,060	\$177,378	(\$31,318)	(\$395,845)
(8)	Aug-22	(\$395,845)	\$165,275	\$189,114	(\$23,839)	(\$419,684)
(9)	Sep-22	(\$419,684)	\$161,952	\$186,316	(\$24,364)	(\$444,048)
(10)	Oct-22	(\$444,048)	\$147,130	\$210,741	(\$63,611)	(\$507,659)
(11)	Nov-22	(\$507,659)	\$123,745	\$251,144	(\$127,399)	(\$635,058)
(12)	Dec-22	(\$635,058)	\$119,179	\$252,602	(\$133,423)	(\$768,481)
(13)	Jan-23	<u>(\$768,481)</u>	<u>\$81,244</u>	<u>\$116,013</u>	<u>(\$34,769)</u>	<u>(\$803,250)</u>
		\$0	\$1,657,018	\$2,460,268	(\$803,250)	(\$803,250)
(14)	Remaining Balance from Over/(Under) Recovery incurred during 2020					<u>\$14,638</u>
(15)	Ending Balance Prior to Application of Interest					(\$788,612)
(16)	Interest					<u>(\$5,349)</u>
(17)	Ending Balance Including Interest					(\$793,961)
(1)	Reflects revenues based on kWhs delivered after January 1					
(13)	Reflects revenues based on kWhs delivered prior to January 1					
(14)	Final Balance on Page 10, Column (g), Section (1)					
(15)	Ending Balance, Column (e) + Line (14)					
(16)	[(Beginning balance + Ending balance) ÷ 2] x [(0.89% x 2/12)+(1.45% x 10/12)]					
(17)	Line (15) + Line (16)					
(a)	Column (e) from previous row					
(b)	Page 5, Column (c)					
(c)	Page 7, Column (j)					
(d)	Column (b) - Column (c)					
(e)	Column (a) + Column (d)					

The Narragansett Electric Company  
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION  
For the Period January 1, 2022 through December 31, 2022

Reconciliation By Customer Group

Industrial
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		<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Monthly Over/(Under)</u>	<u>Ending Balance</u>
		(a)	(b)	(c)	(d)	(e)
(1) Jan-22		\$0	\$13,126	\$56,753	(\$43,627)	(\$43,627)
(2) Feb-22		(\$43,627)	\$30,885	\$86,280	(\$55,395)	(\$99,022)
(3) Mar-22		(\$99,022)	\$27,495	\$76,647	(\$49,152)	(\$148,174)
(4) Apr-22		(\$148,174)	\$34,396	\$65,622	(\$31,226)	(\$179,400)
(5) May-22		(\$179,400)	\$37,626	\$53,762	(\$16,136)	(\$195,536)
(6) Jun-22		(\$195,536)	\$36,626	\$51,014	(\$14,388)	(\$209,924)
(7) Jul-22		(\$209,924)	\$42,530	\$58,729	(\$16,199)	(\$226,123)
(8) Aug-22		(\$226,123)	\$48,292	\$69,228	(\$20,936)	(\$247,059)
(9) Sep-22		(\$247,059)	\$47,173	\$67,830	(\$20,657)	(\$267,716)
(10) Oct-22		(\$267,716)	\$40,751	\$63,487	(\$22,736)	(\$290,452)
(11) Nov-22		(\$290,452)	\$36,123	\$71,992	(\$35,869)	(\$326,321)
(12) Dec-22		(\$326,321)	\$38,103	\$98,776	(\$60,673)	(\$386,994)
(13) Jan-23		<u>(\$386,994)</u>	<u>\$21,022</u>	<u>\$46,598</u>	<u>(\$25,576)</u>	<u>(\$412,570)</u>
		\$0	\$454,148	\$866,718	(\$412,570)	(\$412,570)

(14) Remaining Balance from Over/(Under) Recovery incurred during 2020	<u>\$3,772</u>
(15) Ending Balance Prior to Application of Interest	(\$408,798)
(16) Interest	<u>(\$2,773)</u>
(17) Ending Balance Including Interest	(\$411,571)

- (1) Reflects revenues based on kWhs delivered after January 1
- (13) Reflects revenues based on kWhs delivered prior to January 1
- (14) Final Balance on Page 11, Column (g), Section (1)
- (15) Ending Balance, Column (e) + Line (14)
- (16)  $[(\text{Beginning balance} + \text{Ending balance}) \div 2] \times [(0.89\% \times 2/12) + (1.45\% \times 10/12)]$
- (17) Line (15) + Line (16)

- (a) Column (e) from previous row
- (b) Page 5, Column (c)
- (c) Page 8, Column (j)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)

The Narragansett Electric Company  
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION  
For the Period January 1, 2022 through December 31, 2022

Revenue

	Residential			Commercial			Industrial			Grand Total LRS Admin. Cost Revenue
	LRS Admin Cost Reconciliation			LRS Admin Cost Reconciliation			LRS Admin Cost Reconciliation			
	Total Revenue	Adjmt Factor Revenue	LRS Admin. Cost Revenue	Total Revenue	Adjmt Factor Revenue	LRS Admin. Cost Revenue	Total Revenue	Adjmt Factor Revenue	LRS Admin. Cost Revenue	
(a)	(b)	(c)	(a)	(b)	(c)	(a)	(b)	(c)	(d)	
(1) Jan-22	\$252,788	\$35,060	\$217,728	\$68,680	\$11,580	\$57,100	\$15,163	\$2,037	\$13,126	\$287,954
(2) Feb-22	\$611,076	\$84,736	\$526,340	\$180,404	\$30,549	\$149,855	\$35,677	\$4,792	\$30,885	\$707,080
(3) Mar-22	\$527,225	\$73,112	\$454,113	\$165,542	\$29,118	\$136,424	\$31,762	\$4,267	\$27,495	\$618,032
(4) Apr-22	\$481,893	\$61,453	\$420,440	\$153,595	\$26,441	\$127,154	\$39,691	\$5,295	\$34,396	\$581,990
(5) May-22	\$433,470	\$48,377	\$385,093	\$141,614	\$23,041	\$118,573	\$43,156	\$5,530	\$37,626	\$541,292
(6) Jun-22	\$469,484	\$52,400	\$417,084	\$146,608	\$23,281	\$123,327	\$41,943	\$5,317	\$36,626	\$577,037
(7) Jul-22	\$675,684	\$75,412	\$600,272	\$173,379	\$27,319	\$146,060	\$48,727	\$6,197	\$42,530	\$788,862
(8) Aug-22	\$844,229	\$94,217	\$750,012	\$195,258	\$29,983	\$165,275	\$55,309	\$7,017	\$48,292	\$963,579
(9) Sep-22	\$713,761	\$79,620	\$634,141	\$190,462	\$28,510	\$161,952	\$54,028	\$6,855	\$47,173	\$843,266
(10) Oct-22	\$442,777	\$49,393	\$393,384	\$173,078	\$25,948	\$147,130	\$46,673	\$5,922	\$40,751	\$581,265
(11) Nov-22	\$447,580	\$49,975	\$397,605	\$145,990	\$22,245	\$123,745	\$41,376	\$5,253	\$36,123	\$557,473
(12) Dec-22	\$484,906	\$54,124	\$430,782	\$140,959	\$21,780	\$119,179	\$43,639	\$5,536	\$38,103	\$588,064
(13) Jan-23	<u>\$346,148</u>	<u>\$38,633</u>	<u>\$307,515</u>	<u>\$95,013</u>	<u>\$13,769</u>	<u>\$81,244</u>	<u>\$24,082</u>	<u>\$3,060</u>	<u>\$21,022</u>	<u>\$409,781</u>
Totals	\$6,731,021	\$796,512	\$5,934,509	\$1,970,582	\$313,564	\$1,657,018	\$521,226	\$67,078	\$454,148	\$8,045,675

- (1) Reflects revenue based on kWhs delivered after January 1  
(13) Reflects revenue based on kWhs delivered prior to January 1

- (a) Monthly revenue reports  
(b) Pages 9 through 11, Column (b)  
(c) Column (a) - Column (b)  
(d) Residential Column (c) + Commercial Column (c) + Industrial Column (c)

The Narragansett Electric Company  
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION  
For the Period January 1, 2022 through December 31, 2022

Residential Group Expense

		Last Resort Service Revenue/Renewable Energy Standard Revenue					Uncollectible Expense	GIS	Cash Working Capital	Other Admin	Total
		LRS Base Revenue	LRS Adj. Factor Revenue	LRS Admin. Cost Adj Revenue	Renewable Energy Standard Revenue	Total LRS Revenue					
		(a)	(b)	(c)	(d)	(e)					
(1)	Jan-22	\$11,138,003	(\$543,797)	\$252,788	\$706,276	\$11,553,270	\$150,193	\$2,055	\$298,722	\$10,207	\$461,177
(2)	Feb-22	\$26,933,380	(\$1,314,485)	\$611,076	\$1,707,511	\$27,937,482	\$363,187	\$2,115	\$298,722	\$17,975	\$681,999
(3)	Mar-22	\$23,239,313	(\$1,134,167)	\$527,225	\$1,473,083	\$24,105,454	\$313,371	\$2,063	\$298,722	\$15,302	\$629,458
(4)	Apr-22	\$18,893,953	(\$897,657)	\$481,893	\$1,399,531	\$19,877,720	\$258,410	\$2,191	\$298,722	\$20,018	\$579,341
(5)	May-22	\$13,386,812	(\$593,948)	\$433,470	\$1,340,400	\$14,566,734	\$189,368	\$2,222	\$298,722	\$15,363	\$505,675
(6)	Jun-22	\$14,455,749	(\$640,851)	\$469,484	\$1,452,765	\$15,737,147	\$204,583	\$2,211	\$298,722	\$17,763	\$523,279
(7)	Jul-22	\$20,803,635	(\$922,106)	\$675,684	\$2,090,853	\$22,648,066	\$294,425	\$2,356	\$298,722	\$10,420	\$605,923
(8)	Aug-22	\$25,993,926	(\$1,152,293)	\$844,229	\$2,612,356	\$28,298,218	\$367,877	\$2,745	\$298,722	\$11,985	\$681,329
(9)	Sep-22	\$21,982,155	(\$974,123)	\$713,761	\$2,207,846	\$23,929,639	\$311,085	\$2,572	\$298,722	\$11,896	\$624,275
(10)	Oct-22	\$20,560,300	(\$604,508)	\$442,777	\$1,369,685	\$21,768,254	\$282,987	\$2,354	\$298,722	\$14,037	\$598,100
(11)	Nov-22	\$32,646,785	(\$610,959)	\$447,580	\$1,384,892	\$33,868,298	\$440,288	\$2,139	\$298,722	\$13,533	\$754,682
(12)	Dec-22	\$35,645,521	(\$661,900)	\$484,906	\$1,500,429	\$36,968,956	\$480,596	\$2,144	\$298,722	\$13,426	\$794,888
(13)	Jan-23	<u>\$25,481,592</u>	<u>(\$472,485)</u>	<u>\$346,148</u>	<u>\$1,071,054</u>	<u>\$26,426,309</u>	<u>\$343,542</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$343,542</u>
(14)	Totals	\$291,161,124	(\$10,523,279)	\$6,731,021	\$20,316,682	\$307,685,548	\$3,999,912	\$27,167	\$3,584,664	\$171,925	\$7,783,668

- (1) Reflects revenue based on kWhs delivered after January 1  
(13) Reflects revenue based on kWhs delivered prior to January 1

- (a) Schedule NECO-2, Page 2, Column (b)  
(b) Schedule NECO-2, Page 8, Column (b)  
(c) Page 5, Column (a) for the Residential Group  
(d) Per monthly revenue reports  
(e) Column (a) + Column (b) + Column (c) + Column (d)  
(f) Column (e) x approved uncollectible rate of 1.30%  
(g) ISO monthly bill allocated to rate groups based on actual LRS expense  
(h) Schedule NECO-6, Page 1, Line (15) ÷ 12  
(i) Per Company Accounting Records  
(j) Column (f) + Column (g) + Column (h) + Column (i)

The Narragansett Electric Company  
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION  
For the Period January 1, 2022 through December 31, 2022

Commercial Group Expense

		Last Resort Service/Renewable Energy Standard Revenue					Uncollectible Expense (f)	GIS (g)	Cash Working Capital (h)	Other Admin (i)	Total (j)
		LRS Base Revenue (a)	LRS Adj. Factor Revenue (b)	LRS Admin. Cost Adj Revenue (c)	Renewable Energy Standard Revenue (d)	Total LRS Revenue (e)					
(1)	Jan-22	\$2,680,123	\$185,206	\$68,680	\$216,371	\$3,150,380	\$40,955	\$573	\$89,596	\$2,846	\$133,970
(2)	Feb-22	\$7,891,956	\$483,643	\$180,404	\$568,791	\$9,124,794	\$118,622	\$603	\$89,596	\$5,123	\$213,944
(3)	Mar-22	\$7,044,970	\$445,053	\$165,542	\$521,772	\$8,177,337	\$106,305	\$673	\$89,596	\$4,991	\$201,565
(4)	Apr-22	\$5,843,589	\$440,672	\$153,595	\$499,638	\$6,937,494	\$90,187	\$609	\$89,596	\$5,561	\$185,953
(5)	May-22	\$4,784,889	\$443,284	\$141,614	\$482,753	\$5,852,540	\$76,083	\$647	\$89,596	\$4,471	\$170,797
(6)	Jun-22	\$4,626,416	\$461,789	\$146,608	\$502,593	\$5,737,406	\$74,586	\$725	\$89,596	\$5,824	\$170,731
(7)	Jul-22	\$5,172,615	\$548,186	\$173,379	\$595,113	\$6,489,293	\$84,361	\$631	\$89,596	\$2,790	\$177,378
(8)	Aug-22	\$5,868,243	\$618,265	\$195,258	\$670,451	\$7,352,217	\$95,579	\$734	\$89,596	\$3,205	\$189,114
(9)	Sep-22	\$5,646,893	\$602,435	\$190,462	\$653,479	\$7,093,269	\$92,212	\$801	\$89,596	\$3,707	\$186,316
(10)	Oct-22	\$7,559,106	\$545,911	\$173,078	\$593,132	\$8,871,227	\$115,326	\$836	\$89,596	\$4,983	\$210,741
(11)	Nov-22	\$10,903,644	\$461,883	\$145,990	\$501,619	\$12,013,136	\$156,171	\$734	\$89,596	\$4,643	\$251,144
(12)	Dec-22	\$11,091,819	\$446,292	\$140,959	\$483,897	\$12,162,967	\$158,119	\$673	\$89,596	\$4,214	\$252,602
(13)	Jan-23	<u>\$8,202,608</u>	<u>\$300,425</u>	<u>\$95,013</u>	<u>\$326,044</u>	<u>\$8,924,090</u>	<u>\$116,013</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$116,013</u>
(14)	Totals	\$87,316,871	\$5,983,044	\$1,970,582	\$6,615,653	\$101,886,150	\$1,324,519	\$8,239	\$1,075,152	\$52,359	\$2,460,269

- (1) Reflects revenue based on kWhs delivered after January 1  
(13) Reflects revenue based on kWhs delivered prior to January 1

- (a) Schedule NECO-2, Page 3, Column (b)  
(b) Schedule NECO-2, Page 9, Column (b)  
(c) Page 5, Column (a), Commercial Group  
(d) Per monthly revenue reports  
(e) Column (a) + Column (b) + Column (c) + Column (d)  
(f) Column (e) x approved uncollectible rate of 1.30%  
(g) ISO monthly bill allocated to rate groups based on actual LRS expense  
(h) Schedule NECO-6, Page 1, Line (14) ÷ 12  
(i) Per Company Accounting Records  
(j) Column (f) + Column (g) + Column (h) + Column (i)

The Narragansett Electric Company  
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION  
For the Period January 1, 2022 through December 31, 2022

Industrial Group Expense

		Last Resort Service/Renewable Energy Standard Revenue					Uncollectible Expense (f)	GIS (g)	Cash Working Capital (h)	Other Admin (i)	Total (j)
		LRS Base Revenue (a)	LRS Adj Factor Revenue (b)	LRS Admin. Cost Adj. Revenue (c)	Renewable Energy Standard Revenue (d)	Total LRS & RES Revenue (e)					
(1)	Jan-22	\$1,644,125	(\$45,110)	\$15,163	\$50,164	\$1,664,342	\$21,636	\$319	\$33,212	\$1,586	\$56,753
(2)	Feb-22	\$3,800,496	(\$106,142)	\$35,677	\$118,034	\$3,848,065	\$50,025	\$320	\$33,212	\$2,723	\$86,280
(3)	Mar-22	\$3,115,645	(\$94,495)	\$31,762	\$105,082	\$3,157,994	\$41,054	\$283	\$33,212	\$2,098	\$76,647
(4)	Apr-22	\$2,280,626	(\$50,605)	\$39,691	\$122,703	\$2,392,415	\$31,101	\$129	\$33,212	\$1,180	\$65,622
(5)	May-22	\$1,330,193	\$54,703	\$43,156	\$116,907	\$1,544,959	\$20,084	\$59	\$33,212	\$407	\$53,762
(6)	Jun-22	\$1,077,510	\$59,106	\$41,943	\$112,781	\$1,291,340	\$16,787	\$112	\$33,212	\$903	\$51,014
(7)	Jul-22	\$1,623,371	\$66,619	\$48,727	\$131,310	\$1,870,027	\$24,310	\$223	\$33,212	\$984	\$58,729
(8)	Aug-22	\$2,376,679	\$77,385	\$55,309	\$148,800	\$2,658,173	\$34,556	\$272	\$33,212	\$1,188	\$69,228
(9)	Sep-22	\$2,249,811	\$75,555	\$54,028	\$145,358	\$2,524,752	\$32,822	\$319	\$33,212	\$1,477	\$67,830
(10)	Oct-22	\$1,999,839	\$65,206	\$46,673	\$125,578	\$2,237,296	\$29,085	\$171	\$33,212	\$1,019	\$63,487
(11)	Nov-22	\$2,633,199	\$57,468	\$41,376	\$111,373	\$2,843,416	\$36,964	\$248	\$33,212	\$1,568	\$71,992
(12)	Dec-22	\$4,633,657	\$61,062	\$43,639	\$117,402	\$4,855,760	\$63,125	\$336	\$33,212	\$2,103	\$98,776
(13)	Jan-23	<u>\$3,462,377</u>	<u>\$33,175</u>	<u>\$24,082</u>	<u>\$64,861</u>	<u>\$3,584,495</u>	<u>\$46,598</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$46,598</u>
(14)	Totals	\$32,227,528	\$253,927	\$521,226	\$1,470,353	\$34,473,034	\$448,147	\$2,791	\$398,544	\$17,236	\$866,718

- (1) Reflects revenue based on kWhs delivered after January 1  
(13) Reflects revenue based on kWhs delivered prior to January 1

- (a) Schedule NECO-2, Page 4, Column (b)  
(b) Schedule NECO-2, Page 10, Column (b)  
(c) Page 5, Column (a), Industrial Group  
(d) Per monthly revenue reports  
(e) Column (a) + Column (b) + Column (c) + Column (d)  
(f) Column (e) x approved uncollectible rate of 1.30%  
(g) ISO monthly bill allocated to rate groups based on actual LRS expense  
(h) Schedule NECO-6, Page 1, Line (13) ÷ 12  
(i) Per Company Accounting Records  
(j) Column (f) + Column (g) + Column (h) + Column (i)

The Narragansett Electric Company  
**LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION**  
For the Period January 1, 2022 through December 31, 2022

Last Resort Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

**Section 1**

Reconciliation Period: January 2020 through December 2020  
Recovery Period: April 2021 through March 2022  
Beginning Balance: (\$914,775), per Schedule NG-5, Page 2, Line (17), R.I.P.U.C. Docket No. 5127

Residential								
		Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest Interest	Ending Balance w/ Interest
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1)	Jan-21	(\$914,775)		(\$914,775)	(\$914,775)	2.14%	(\$1,631)	(\$916,406)
(2)	Feb-21	(\$916,406)		(\$916,406)	(\$916,406)	2.14%	(\$1,634)	(\$918,040)
(3)	Mar-21	(\$918,040)		(\$918,040)	(\$918,040)	0.89%	(\$681)	(\$918,721)
(4)	Apr-21	(\$918,721)	\$30,754	(\$887,967)	(\$903,344)	0.89%	(\$670)	(\$888,637)
(5)	May-21	(\$888,637)	\$57,703	(\$830,934)	(\$859,786)	0.89%	(\$638)	(\$831,572)
(6)	Jun-21	(\$831,572)	\$75,283	(\$756,289)	(\$793,931)	0.89%	(\$589)	(\$756,878)
(7)	Jul-21	(\$756,878)	\$92,222	(\$664,656)	(\$710,767)	0.89%	(\$527)	(\$665,183)
(8)	Aug-21	(\$665,183)	\$104,759	(\$560,424)	(\$612,804)	0.89%	(\$454)	(\$560,878)
(9)	Sep-21	(\$560,878)	\$99,861	(\$461,017)	(\$510,948)	0.89%	(\$379)	(\$461,396)
(10)	Oct-21	(\$461,396)	\$69,602	(\$391,794)	(\$426,595)	0.89%	(\$316)	(\$392,110)
(11)	Nov-21	(\$392,110)	\$57,818	(\$334,292)	(\$363,201)	0.89%	(\$269)	(\$334,561)
(12)	Dec-21	(\$334,561)	\$73,628	(\$260,933)	(\$297,747)	0.89%	(\$221)	(\$261,154)
(13)	Jan-22	(\$261,154)	\$82,634	(\$178,520)	(\$219,837)	0.89%	(\$163)	(\$178,683)
(14)	Feb-22	(\$178,683)	\$84,736	(\$93,947)	(\$136,315)	0.89%	(\$101)	(\$94,048)
(15)	Mar-22	(\$94,048)	\$73,112	(\$20,936)	(\$57,492)	1.45%	(\$69)	(\$21,005)
(16)	Apr-22	(\$21,005)	\$39,518	\$18,513	(\$1,246)	1.45%	(\$2)	\$18,511

**Section 2**

Reconciliation Period: January 2021 through December 2021  
Recovery Period: April 2022 through March 2023  
Beginning Balance: (\$759,739), per Schedule NECO-5, Page 2, Line (17), R.I.P.U.C. Docket No. 5234

Residential								
		Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest Interest	Ending Balance w/ Interest
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1)	Jan-22	(\$759,739)		(\$759,739)	(\$759,739)	0.89%	(\$563)	(\$760,302)
(2)	Feb-22	(\$760,302)		(\$760,302)	(\$760,302)	0.89%	(\$564)	(\$760,866)
(3)	Mar-22	(\$760,866)		(\$760,866)	(\$760,866)	1.45%	(\$919)	(\$761,785)
(4)	Apr-22	(\$761,785)	\$21,935	(\$739,850)	(\$750,818)	1.45%	(\$907)	(\$740,757)
(5)	May-22	(\$740,757)	\$48,377	(\$692,380)	(\$716,569)	1.45%	(\$866)	(\$693,246)
(6)	Jun-22	(\$693,246)	\$52,400	(\$640,846)	(\$667,046)	1.45%	(\$806)	(\$641,652)
(7)	Jul-22	(\$641,652)	\$75,412	(\$566,240)	(\$603,946)	1.45%	(\$730)	(\$566,970)
(8)	Aug-22	(\$566,970)	\$94,217	(\$472,753)	(\$519,862)	1.45%	(\$628)	(\$473,381)
(9)	Sep-22	(\$473,381)	\$79,620	(\$393,761)	(\$433,571)	1.45%	(\$524)	(\$394,285)
(10)	Oct-22	(\$394,285)	\$49,393	(\$344,892)	(\$369,589)	1.45%	(\$447)	(\$345,339)
(11)	Nov-22	(\$345,339)	\$49,975	(\$295,364)	(\$320,352)	1.45%	(\$387)	(\$295,751)
(12)	Dec-22	(\$295,751)	\$54,124	(\$241,627)	(\$268,689)	1.45%	(\$325)	(\$241,952)
(13)	Jan-23	(\$241,952)	\$68,082	(\$173,870)	(\$207,911)	1.45%	(\$251)	(\$174,121)
(14)	Feb-23	(\$174,121)	\$0	(\$174,121)	(\$174,121)	1.45%	(\$210)	(\$174,331)
(15)	Mar-23	(\$174,331)	\$0	(\$174,331)	(\$174,331)	2.95%	(\$429)	(\$174,760)
(16)	Apr-23	(\$174,760)	\$0	(\$174,760)	(\$174,760)	2.95%	(\$430)	(\$175,190)

- (a) Column (g) of previous row
- (b) Page 12, Column (b) and Column (d)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)



The Narragansett Electric Company  
**LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION**  
For the Period January 1, 2022 through December 31, 2022

Last Resort Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

**Section 1**

Reconciliation Period: January 2020 through December 2020  
Recovery Period: April 2021 through March 2022  
Beginning Balance: (\$318,545), per Schedule NG-5, Page 3, Line (17), R.I.P.U.C. Docket No. 5127

Commercial							
	Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-21	(\$318,545)		(\$318,545)	(\$318,545)	2.14%	(\$568)	(\$319,113)
Feb-21	(\$319,113)		(\$319,113)	(\$319,113)	2.14%	(\$569)	(\$319,682)
Mar-21	(\$319,682)		(\$319,682)	(\$319,682)	0.89%	(\$237)	(\$319,919)
Apr-21	(\$319,919)	\$12,014	(\$307,905)	(\$313,912)	0.89%	(\$233)	(\$308,138)
May-21	(\$308,138)	\$24,379	(\$283,759)	(\$295,949)	0.89%	(\$219)	(\$283,978)
Jun-21	(\$283,978)	\$27,590	(\$256,388)	(\$270,183)	0.89%	(\$200)	(\$256,588)
Jul-21	(\$256,588)	\$29,432	(\$227,156)	(\$241,872)	0.89%	(\$179)	(\$227,335)
Aug-21	(\$227,335)	\$31,144	(\$196,191)	(\$211,763)	0.89%	(\$157)	(\$196,348)
Sep-21	(\$196,348)	\$31,751	(\$164,597)	(\$180,473)	0.89%	(\$134)	(\$164,731)
Oct-21	(\$164,731)	\$26,289	(\$138,442)	(\$151,587)	0.89%	(\$112)	(\$138,554)
Nov-21	(\$138,554)	\$23,564	(\$114,990)	(\$126,772)	0.89%	(\$94)	(\$115,084)
Dec-21	(\$115,084)	\$26,390	(\$88,694)	(\$101,889)	0.89%	(\$76)	(\$88,770)
Jan-22	(\$88,770)	\$27,294	(\$61,476)	(\$75,123)	0.89%	(\$56)	(\$61,532)
Feb-22	(\$61,532)	\$30,549	(\$30,983)	(\$46,258)	0.89%	(\$34)	(\$31,017)
Mar-22	(\$31,017)	\$29,118	(\$1,899)	(\$16,458)	1.45%	(\$20)	(\$1,919)
Apr-22	(\$1,919)	\$16,549	\$14,630	\$6,356	1.45%	\$8	\$14,638

**Section 2**

Reconciliation Period: January 2021 through December 2021  
Recovery Period: April 2022 through March 2023  
Beginning Balance: (\$292,894), per Schedule NECO-5, Page 3, Line (17), R.I.P.U.C. Docket No. 5234

Commercial							
	Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-22	(\$292,894)		(\$292,894)	(\$292,894)	0.89%	(\$217)	(\$293,111)
Feb-22	(\$293,111)		(\$293,111)	(\$293,111)	0.89%	(\$217)	(\$293,328)
Mar-22	(\$293,328)		(\$293,328)	(\$293,328)	1.45%	(\$354)	(\$293,682)
Apr-22	(\$293,682)	\$9,892	(\$283,790)	(\$288,736)	1.45%	(\$349)	(\$284,139)
May-22	(\$284,139)	\$23,041	(\$261,098)	(\$272,619)	1.45%	(\$329)	(\$261,427)
Jun-22	(\$261,427)	\$23,281	(\$238,146)	(\$249,787)	1.45%	(\$302)	(\$238,448)
Jul-22	(\$238,448)	\$27,319	(\$211,129)	(\$224,789)	1.45%	(\$272)	(\$211,401)
Aug-22	(\$211,401)	\$29,983	(\$181,418)	(\$196,410)	1.45%	(\$237)	(\$181,655)
Sep-22	(\$181,655)	\$28,510	(\$153,145)	(\$167,400)	1.45%	(\$202)	(\$153,347)
Oct-22	(\$153,347)	\$25,948	(\$127,399)	(\$140,373)	1.45%	(\$170)	(\$127,569)
Nov-22	(\$127,569)	\$22,245	(\$105,324)	(\$116,447)	1.45%	(\$141)	(\$105,465)
Dec-22	(\$105,465)	\$21,780	(\$83,685)	(\$94,575)	1.45%	(\$114)	(\$83,799)
Jan-23	(\$83,799)	\$24,264	(\$59,535)	(\$71,667)	1.45%	(\$87)	(\$59,622)
Feb-23	(\$59,622)	\$0	(\$59,622)	(\$59,622)	1.45%	(\$72)	(\$59,694)
Mar-23	(\$59,694)	\$0	(\$59,694)	(\$59,694)	2.95%	(\$147)	(\$59,841)
Apr-23	(\$59,841)	\$0	(\$59,841)	(\$59,841)	2.95%	(\$147)	(\$59,988)

- (a) Column (g) of previous row
- (b) Page 12, Column (b) and Column (d)
- (c) Column (a) + Column (b)
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- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)

The Narragansett Electric Company  
**LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION**  
For the Period January 1, 2022 through December 31, 2022

Last Resort Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

**Section 1**

Reconciliation Period: January 2020 through December 2020  
Recovery Period: April 2021 through March 2022  
Beginning Balance: (\$51,821), per Schedule NG-5, Page 4, Line (17), R.I.P.U.C. Docket No. 5127

Industrial							
	Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-21	(\$51,821)		(\$51,821)	(\$51,821)	2.14%	(\$92)	(\$51,913)
Feb-21	(\$51,913)		(\$51,913)	(\$51,913)	2.14%	(\$93)	(\$52,006)
Mar-21	(\$52,006)		(\$52,006)	(\$52,006)	0.89%	(\$39)	(\$52,045)
Apr-21	(\$52,045)	\$2,350	(\$49,695)	(\$50,870)	0.89%	(\$38)	(\$49,733)
May-21	(\$49,733)	\$3,854	(\$45,879)	(\$47,806)	0.89%	(\$35)	(\$45,914)
Jun-21	(\$45,914)	\$4,214	(\$41,700)	(\$43,807)	0.89%	(\$32)	(\$41,732)
Jul-21	(\$41,732)	\$5,044	(\$36,688)	(\$39,210)	0.89%	(\$29)	(\$36,717)
Aug-21	(\$36,717)	\$5,016	(\$31,701)	(\$34,209)	0.89%	(\$25)	(\$31,726)
Sep-21	(\$31,726)	\$5,059	(\$26,667)	(\$29,197)	0.89%	(\$22)	(\$26,689)
Oct-21	(\$26,689)	\$5,125	(\$21,564)	(\$24,127)	0.89%	(\$18)	(\$21,582)
Nov-21	(\$21,582)	\$4,217	(\$17,365)	(\$19,474)	0.89%	(\$14)	(\$17,379)
Dec-21	(\$17,379)	\$4,507	(\$12,872)	(\$15,126)	0.89%	(\$11)	(\$12,883)
Jan-22	(\$12,883)	\$4,800	(\$8,083)	(\$10,483)	0.89%	(\$8)	(\$8,091)
Feb-22	(\$8,091)	\$4,792	(\$3,299)	(\$5,695)	0.89%	(\$4)	(\$3,303)
Mar-22	(\$3,303)	\$4,267	\$964	(\$1,170)	1.45%	(\$1)	\$963
Apr-22	\$963	\$2,806	\$3,769	\$2,366	1.45%	\$3	\$3,772

**Section 2**

Reconciliation Period: January 2021 through December 2021  
Recovery Period: April 2022 through March 2023  
Beginning Balance: (\$70,840), per Schedule NECO-5, Page 4, Line (17), R.I.P.U.C. Docket No. 5234

Industrial							
	Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-22	(\$70,840)		(\$70,840)	(\$70,840)	0.89%	(\$53)	(\$70,893)
Feb-22	(\$70,893)		(\$70,893)	(\$70,893)	0.89%	(\$53)	(\$70,946)
Mar-22	(\$70,946)		(\$70,946)	(\$70,946)	1.45%	(\$86)	(\$71,032)
Apr-22	(\$71,032)	\$2,489	(\$68,543)	(\$69,788)	1.45%	(\$84)	(\$68,627)
May-22	(\$68,627)	\$5,530	(\$63,097)	(\$65,862)	1.45%	(\$80)	(\$63,177)
Jun-22	(\$63,177)	\$5,317	(\$57,860)	(\$60,519)	1.45%	(\$73)	(\$57,933)
Jul-22	(\$57,933)	\$6,197	(\$51,736)	(\$54,835)	1.45%	(\$66)	(\$51,802)
Aug-22	(\$51,802)	\$7,017	(\$44,785)	(\$48,294)	1.45%	(\$58)	(\$44,843)
Sep-22	(\$44,843)	\$6,855	(\$37,988)	(\$41,416)	1.45%	(\$50)	(\$38,038)
Oct-22	(\$38,038)	\$5,922	(\$32,116)	(\$35,077)	1.45%	(\$42)	(\$32,158)
Nov-22	(\$32,158)	\$5,253	(\$26,905)	(\$29,532)	1.45%	(\$36)	(\$26,941)
Dec-22	(\$26,941)	\$5,536	(\$21,405)	(\$24,173)	1.45%	(\$29)	(\$21,434)
Jan-23	(\$21,434)	\$5,393	(\$16,041)	(\$18,738)	1.45%	(\$23)	(\$16,064)
Feb-23	(\$16,064)	\$0	(\$16,064)	(\$16,064)	1.45%	(\$19)	(\$16,083)
Mar-23	(\$16,083)	\$0	(\$16,083)	(\$16,083)	2.95%	(\$40)	(\$16,123)
Apr-23	(\$16,123)	\$0	(\$16,123)	(\$16,123)	2.95%	(\$40)	(\$16,163)

- (a) Column (g) of previous row
- (b) Page 12, Column (b) and Column (d)
- (c) Column (a) + Column (b)
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- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)

The Narragansett Electric Company  
**LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION**  
For the Period January 1, 2022 through December 31, 2022  
Last Resort Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Calculation of Last Resort Service Admin. Cost Adj. Factor Revenue

**Section 1.**

Reconciliation Period: January 2020 through December 2020  
Recovery Period: April 2021 through March 2022

		Residential		Commercial		Industrial	
Approved Factor:		\$0.00033		\$0.00033		\$0.00027	
		Residential Group LRS kWhs (a)	Residential Adj Factor Revenue (b)	Commercial Group LRS kWhs (a)	Commercial Adj Factor Revenue (b)	Industrial Group LRS kWhs (a)	Industrial Adj Factor Revenue (b)
(1)	Apr-21	93,192,478	\$30,754	36,405,049	\$12,014	8,704,807	\$2,350
(2)	May-21	174,858,799	\$57,703	73,874,609	\$24,379	14,274,597	\$3,854
(3)	Jun-21	228,129,620	\$75,283	83,605,709	\$27,590	15,607,562	\$4,214
(4)	Jul-21	279,459,982	\$92,222	89,186,776	\$29,432	18,681,745	\$5,044
(5)	Aug-21	317,451,137	\$104,759	94,376,105	\$31,144	18,577,564	\$5,016
(6)	Sep-21	302,608,826	\$99,861	96,215,472	\$31,751	18,738,589	\$5,059
(7)	Oct-21	210,914,469	\$69,602	79,664,549	\$26,289	18,981,233	\$5,125
(8)	Nov-21	175,205,426	\$57,818	71,406,306	\$23,564	15,619,510	\$4,217
(9)	Dec-21	223,114,019	\$73,628	79,968,604	\$26,390	16,691,945	\$4,507
(10)	Jan-22	250,407,038	\$82,634	82,709,964	\$27,294	17,779,373	\$4,800
(11)	Feb-22	256,776,226	\$84,736	92,574,031	\$30,549	17,749,509	\$4,792
(12)	Mar-22	221,550,956	\$73,112	88,237,436	\$29,118	15,801,857	\$4,267
(13)	Apr-22	119,751,748	\$39,518	50,148,817	\$16,549	10,392,444	\$2,806

- (a) per Company reports
- (b) Column (a) x LRS Admin. Cost Reconciliation Adj. Factor per R.I.P.U.C. Docket No. 5127, Schedule NG-4, Page 1, Line (6)

**Section 2.**

Reconciliation Period: January 2021 through December 2021  
Recovery Period: April 2022 through March 2023

		Residential		Commercial		Industrial	
Approved Factor:		\$0.00026		\$0.00028		\$0.00034	
		Residential Group LRS kWhs (c)	Residential Adj Factor Revenue (d)	Commercial Group LRS kWhs (c)	Commercial Adj Factor Revenue (d)	Industrial Group LRS kWhs (c)	Industrial Adj Factor Revenue (d)
(1)	Apr-22	84,365,581	\$21,935	35,330,040	\$9,892	7,321,518	\$2,489
(2)	May-22	186,066,412	\$48,377	82,289,215	\$23,041	16,264,719	\$5,530
(3)	Jun-22	201,539,365	\$52,400	83,147,572	\$23,281	15,638,656	\$5,317
(4)	Jul-22	290,044,646	\$75,412	97,569,214	\$27,319	18,226,059	\$6,197
(5)	Aug-22	362,371,379	\$94,217	107,080,866	\$29,983	20,638,008	\$7,017
(6)	Sep-22	306,231,200	\$79,620	101,822,647	\$28,510	20,161,017	\$6,855
(7)	Oct-22	189,974,973	\$49,393	92,671,789	\$25,948	17,418,135	\$5,922
(8)	Nov-22	192,210,751	\$49,975	79,447,631	\$22,245	15,450,783	\$5,253
(9)	Dec-22	208,169,126	\$54,124	77,786,069	\$21,780	16,283,165	\$5,536
(10)	Jan-23	261,853,379	\$68,082	86,656,029	\$24,264	15,861,298	\$5,393
(11)	Feb-23	-	\$0	-	\$0	-	\$0
(12)	Mar-23	-	\$0	-	\$0	-	\$0
(13)	Apr-23	-	\$0	-	\$0	-	\$0

- (c) From Company reports
- (d) Column (a) x LRS Admin. Cost Reconciliation Adj. Factor per R.I.P.U.C. Docket No. 5234, Schedule NECO-4, Page 1, Line (6)

- (1) Reflects kWh delivered after April 1
- (13) Reflects kWh delivered prior to April 1

**Schedule NECO-7 - Corrected**

**Calculation of Last Resort Service Administrative Cost Reconciliation Adjustment  
Factors**

The Narragansett Electric Company  
Last Resort Service Administrative Cost Reconciliation  
Calculation of LRS Administrative Cost Reconciliation Adjustment Factor

**Industrial Group LRS Administrative Cost Reconciliation Adjustment Factor**

(1) Industrial Group Under Recovery for the period January 1, 2022 through December 31, 2022	\$411,571
(2) Interest During Recovery Period	<u>\$8,166</u>
(3) Total Industrial Group LRS Admin. Cost Under Recovery	\$419,737
(4) Forecasted Industrial Group LRS kWh for the period April 1, 2023 through March 31, 2024	<u>165,305,928</u>
(5) Industrial Group LRS Administrative Cost Reconciliation Adjustment Factor	\$0.00253

**Commercial Group LRS Administrative Cost Reconciliation Adjustment Factor**

(6) Commercial Group Under Recovery for the period January 1, 2022 through December 31, 2022	\$793,961
(7) Interest During Recovery Period	<u>\$15,755</u>
(8) Total Commercial Group LRS Admin. Cost Under Recovery	\$809,716
(9) Forecasted Commercial Group LRS kWh for the period April 1, 2023 through March 31, 2024	<u>780,310,464</u>
(10) Commercial Group LRS Administrative Cost Reconciliation Adjustment Factor	\$0.00103

**Residential Group LRS Administrative Cost Reconciliation Adjustment Factor**

(11) Residential Group Under Recovery for the period January 1, 2022 through December 31, 2022	\$1,843,066
(12) Interest During Recovery Period	<u>\$36,570</u>
(13) Total Residential Group LRS Admin. Cost Under Recovery	\$1,879,636
(14) Forecasted Residential Group LRS kWh for the period April 1, 2023 through March 31, 2024	<u>2,255,680,022</u>
(15) Residential Group LRS Administrative Cost Reconciliation Adjustment Factor	\$0.00083

(1) Schedule NECO-5, Page 4, Line (17)

(2) Page 2, Column (e)

(3) Line (1) + Line (2)

(4) Schedule NECO-3, Page 2, Line (31)

(5) Line (3) ÷ Line (4), truncated to five decimal places

(6) Schedule NECO-5, Page 3, Line (17)

(7) Page 2, Column (e)

(8) Line (6) + Line (7)

(9) Schedule NECO-3, Page 2, Line (31)

(10) Line (8) ÷ Line (9), truncated to five decimal places

(11) Schedule NECO-5, Page 2, Line (17)

(12) Page 2, Column (e)

(13) Line (11) + Line (12)

(14) Schedule NECO-3, Page 2, Line (31)

(15) Line (13) ÷ Line (14), truncated to five decimal places

The Narragansett Electric Company  
Calculation of Interest During Recovery/Refund Period  
For the Last Resort Service Administrative Cost Adjustment Over/Under Recovery During the Period Ending December 31, 2022

		Residential					Commercial					Industrial				
		Beginning Balance (a)	Recovery (b)	Ending Balance (c)	Interest Rate (d)	Interest (e)	Beginning Balance (a)	Recovery (b)	Ending Balance (c)	Interest Rate (d)	Interest (e)	Beginning Balance (a)	Recovery (b)	Ending Balance (c)	Interest Rate (d)	Interest (e)
(1)	Jan-23	(\$1,843,066)		(\$1,843,066)	1.45%	(\$2,227)	(\$793,961)		(\$793,961)	1.45%	(\$959)	(\$411,571)		(\$411,571)	1.45%	(\$497)
(2)	Feb-23	(\$1,845,293)		(\$1,845,293)	1.45%	(\$2,230)	(\$794,920)		(\$794,920)	1.45%	(\$961)	(\$412,068)		(\$412,068)	1.45%	(\$498)
(3)	Mar-23	(\$1,847,523)		(\$1,847,523)	2.95%	(\$4,542)	(\$795,881)		(\$795,881)	2.95%	(\$1,957)	(\$412,566)		(\$412,566)	2.95%	(\$1,014)
(4)	Apr-23	(\$1,852,065)	(\$154,339)	(\$1,697,726)	2.95%	(\$4,363)	(\$797,838)	(\$66,487)	(\$731,351)	2.95%	(\$1,880)	(\$413,580)	(\$34,465)	(\$379,115)	2.95%	(\$974)
(5)	May-23	(\$1,702,089)	(\$154,735)	(\$1,547,354)	2.95%	(\$3,994)	(\$733,231)	(\$66,657)	(\$666,574)	2.95%	(\$1,721)	(\$380,089)	(\$34,554)	(\$345,535)	2.95%	(\$892)
(6)	Jun-23	(\$1,551,348)	(\$155,135)	(\$1,396,213)	2.95%	(\$3,623)	(\$668,295)	(\$66,830)	(\$601,465)	2.95%	(\$1,561)	(\$346,427)	(\$34,643)	(\$311,784)	2.95%	(\$809)
(7)	Jul-23	(\$1,399,836)	(\$155,537)	(\$1,244,299)	2.95%	(\$3,250)	(\$603,026)	(\$67,003)	(\$536,023)	2.95%	(\$1,400)	(\$312,593)	(\$34,733)	(\$277,860)	2.95%	(\$726)
(8)	Aug-23	(\$1,247,549)	(\$155,944)	(\$1,091,605)	2.95%	(\$2,875)	(\$537,423)	(\$67,178)	(\$470,245)	2.95%	(\$1,239)	(\$278,586)	(\$34,823)	(\$243,763)	2.95%	(\$642)
(9)	Sep-23	(\$1,094,480)	(\$156,354)	(\$938,126)	2.95%	(\$2,498)	(\$471,484)	(\$67,355)	(\$404,129)	2.95%	(\$1,076)	(\$244,405)	(\$34,915)	(\$209,490)	2.95%	(\$558)
(10)	Oct-23	(\$940,624)	(\$156,771)	(\$783,853)	2.95%	(\$2,120)	(\$405,205)	(\$67,534)	(\$337,671)	2.95%	(\$913)	(\$210,048)	(\$35,008)	(\$175,040)	2.95%	(\$473)
(11)	Nov-23	(\$785,973)	(\$157,195)	(\$628,778)	2.95%	(\$1,739)	(\$338,584)	(\$67,717)	(\$270,867)	2.95%	(\$749)	(\$175,513)	(\$35,103)	(\$140,410)	2.95%	(\$388)
(12)	Dec-23	(\$630,517)	(\$157,629)	(\$472,888)	2.95%	(\$1,356)	(\$271,616)	(\$67,904)	(\$203,712)	2.95%	(\$584)	(\$140,798)	(\$35,200)	(\$105,598)	2.95%	(\$303)
(13)	Jan-24	(\$474,244)	(\$158,081)	(\$316,163)	2.95%	(\$972)	(\$204,296)	(\$68,099)	(\$136,197)	2.95%	(\$419)	(\$105,901)	(\$35,300)	(\$70,601)	2.95%	(\$217)
(14)	Feb-24	(\$317,135)	(\$158,568)	(\$158,567)	2.95%	(\$585)	(\$136,616)	(\$68,308)	(\$68,308)	2.95%	(\$252)	(\$70,818)	(\$35,409)	(\$35,409)	2.95%	(\$131)
(15)	Mar-24	(\$159,152)	(\$159,152)	\$0	2.95%	(\$196)	(\$68,560)	(\$68,560)	\$0	2.95%	(\$84)	(\$35,540)	(\$35,540)	\$0	2.95%	(\$44)
(16)						(\$36,570)					(\$15,755)					(\$8,166)

- (a) Jan-23 per Schedule NECO-5, Pages 2, 3, 4, Line (17)  
Prior month Column (c) + prior month Column (e)
- (b) Apr-2023: Column (a) ÷ 12, May-2023: Column (a) ÷ 11, etc.
- (c) Column (a) - Column (b)
- (d) Current Rate for Customer Deposits
- (e) {[Column (a) + Column (c)] ÷ 2} x [Column (d) ÷ 12]

NECO-15 - Corrected

Calculation of Net Metering Charge

The Narragansett Electric Company  
Calculation of Net Metering Charge  
Through the Period Ending December 31, 2022

		<u>Total Renewable Generation Credits</u>	<u>Energy Sales to ISO-NE for Net Metered Customers</u>	<u>Qualifying Facilities Power Purchase Recoverable Costs</u>	<u>Adjustment</u>	<u>Total Over/(Under) Recovery</u>
		(a)	(b)	(c)	(d)	(e)
(1)	Jan-22	(\$2,240,917)	\$2,776,257	(\$97,162)		\$438,178
(2)	Feb-22	(\$2,821,543)	\$1,316,881	(\$72,942)	\$0	(\$1,577,604)
(3)	Mar-22	(\$4,455,663)	\$1,671,620	(\$64,077)	\$0	(\$2,848,120)
(4)	Apr-22	(\$6,412,249)	\$2,710,312	(\$20,497)	\$972,540	(\$2,749,894)
(5)	May-22	(\$8,057,927)	\$2,631,728	\$2,565	\$0	(\$5,423,634)
(6)	Jun-22	(\$6,690,497)	\$2,293,780	\$432	\$0	(\$4,396,285)
(7)	Jul-22	(\$7,112,573)	\$5,192,384	(\$261)	\$0	(\$1,920,450)
(8)	Aug-22	(\$8,374,101)	\$2,717,390	(\$852)	\$0	(\$5,657,563)
(9)	Sep-22	(\$6,071,541)	\$1,466,160	(\$1,939)	\$0	(\$4,607,320)
(10)	Oct-22	(\$5,834,945)	\$1,411,009	(\$13,421)	\$0	(\$4,437,357)
(11)	Nov-22	(\$9,242,633)	\$1,396,738	(\$44,486)	\$0	(\$7,890,381)
(12)	Dec-22	(\$7,015,379)	\$2,186,863	(\$172,042)	\$31,950	(\$4,968,608)
(13)		(\$74,329,968)	\$27,771,122	(\$484,682)	\$1,004,490	(\$46,039,038)
(14)			Forecasted kWhs for the period April 1, 2023 through March 31, 2024			7,330,776,084
(15)				Proposed Net Metering Charge		\$0.00628

- (a) per Company reports
  - (b) per ISO monthly bill
  - (c) per invoices
  - (d) Apr 2022: Page 2, Line (17), Column (c); Dec 2022: Forfeited Performance Guarantee Deposit
  - (e) Sum of Columns (a) through (d)
- 
- (13) Sum of Lines (1) through (12)
  - (14) per Company forecast
  - (15) Line (13), Column (e) ÷ Line (14), truncated to 5 decimal places



The Narragansett Electric Company  
Net Metering Reconciliation

Incurred: January 1, 2020 through December 31, 2020  
Recovery Period: April 1, 2021 through March 31, 2022

		<u>Beginning Balance</u>	Net Metering Charge <u>Revenue</u>	<u>Ending Balance</u>
		(a)	(b)	(c)
(1)	Jan-21	(\$30,557,074)		(\$30,557,074)
(2)	Feb-21	(\$30,557,074)		(\$30,557,074)
(3)	Mar-21	(\$30,557,074)		(\$30,557,074)
(4)	Apr-21 (i)	(\$30,557,074)	1,022,787	(\$29,534,287)
(5)	May-21	(\$29,534,287)	\$2,085,926	(\$27,448,361)
(6)	Jun-21	(\$27,448,361)	\$2,568,169	(\$24,880,192)
(7)	Jul-21	(\$24,880,192)	\$2,991,906	(\$21,888,286)
(8)	Aug-21	(\$21,888,286)	\$3,176,435	(\$18,711,851)
(9)	Sep-21	(\$18,711,851)	\$3,105,047	(\$15,606,804)
(10)	Oct-21	(\$15,606,804)	\$2,481,010	(\$13,125,794)
(11)	Nov-21	(\$13,125,794)	\$2,175,660	(\$10,950,134)
(12)	Dec-21	(\$10,950,134)	\$2,503,788	(\$8,446,346)
(13)	Jan-22	(\$8,446,346)	\$2,674,733	(\$5,771,613)
(14)	Feb-22	(\$5,771,613)	\$2,743,880	(\$3,027,733)
(15)	Mar-22	(\$3,027,733)	\$2,565,971	(\$461,762)
(16)	Apr-22 (ii)	<u>(\$461,762)</u>	<u>\$1,434,302</u>	<u>\$972,540</u>
(17)	Totals	(\$30,557,074)	\$31,529,614	\$972,540

- (i) reflects revenue based on kWhs delivered after April 1
- (ii) reflects revenue based on kWhs delivered prior to April 1

- (a) Beginning balance per R.I.P.U.C. Docket No. 5127 filed February 2021, Schedule NG-16, Page 1, Line (13), Column (e)  
Prior month Column (c)
- (b) per Company reports
- (c) Column (a) + Column (b)

The Narragansett Electric Company  
Net Metering Reconciliation

Incurred: January 1, 2021 through December 31, 2021  
Recovery Period: April 1, 2022 through March 31, 2023

		<u>Beginning Balance</u>	Net Metering Charge <u>Revenue</u>	<u>Ending Balance</u>
		(a)	(b)	(c)
(1)	Jan-22	(\$36,032,809)		(\$36,032,809)
(2)	Feb-22	(\$36,032,809)		(\$36,032,809)
(3)	Mar-22	(\$36,032,809)		(\$36,032,809)
(4)	Apr-22 (i)	(\$36,032,809)	\$1,079,982	(\$34,952,827)
(5)	May-22	(\$34,952,827)	\$2,492,238	(\$32,460,589)
(6)	Jun-22	(\$32,460,589)	\$2,653,424	(\$29,807,165)
(7)	Jul-22	(\$29,807,165)	\$3,227,986	(\$26,579,179)
(8)	Aug-22	(\$26,579,179)	\$3,883,547	(\$22,695,632)
(9)	Sep-22	(\$22,695,632)	\$3,520,744	(\$19,174,888)
(10)	Oct-22	(\$19,174,888)	\$2,740,110	(\$16,434,778)
(11)	Nov-22	(\$16,434,778)	\$2,534,609	(\$13,900,169)
(12)	Dec-22	(\$13,900,169)	\$2,671,626	(\$11,228,543)
(13)	Jan-23	(\$11,228,543)	\$3,010,901	(\$8,217,642)
(14)	Feb-23	(\$8,217,642)	\$0	(\$8,217,642)
(15)	Mar-23	(\$8,217,642)	\$0	(\$8,217,642)
(16)	Apr-23 (ii)	<u>(\$8,217,642)</u>	<u>\$0</u>	<u>(\$8,217,642)</u>
(17)	Totals	(\$36,032,809)	\$27,815,167	(\$8,217,642)

- (i) reflects revenue based on kWhs delivered after April 1
- (ii) reflects revenue based on kWhs delivered prior to April 1

- (a) Beginning balance per R.I.P.U.C. Docket No. 5234 filed February 2022, Schedule NECO-16, Page 1, Line (13), Column (e)  
Prior month Column (c)
- (b) per Company reports
- (c) Column (a) + Column (b)

**Schedule NECO-17 - Corrected**

**LTCRER Reconciliation and Calculation of Proposed LTC Factor**

The Narragansett Electric Company  
Long-Term Contracting For Renewable Energy Recovery (LTCRER) Reconciliation  
For the Period January 1, 2022 through December 31, 2022  
Reconciliation and LTCRER Factor Calculation

	Beginning Balance	Revenue	Expense	Adjustments	Monthly Over/(Under)	Ending Balance
	(a)	(b)	(c)	(d)	(e)	(f)
(1) Jan-22	\$0	\$588,896	(\$2,958,401)	\$0	\$3,547,297	\$3,547,297
(2) Feb-22	\$3,547,297	\$1,145,873	\$3,168,861	\$0	(\$2,022,988)	\$1,524,309
(3) Mar-22	\$1,524,309	\$1,010,405	\$5,618,983	\$0	(\$4,608,578)	(\$3,084,269)
(4) Apr-22	(\$3,084,269)	\$970,172	(\$2,683,179)	\$384,552	\$4,037,903	\$953,634
(5) May-22	\$953,634	\$903,666	\$4,240,773	\$0	(\$3,337,107)	(\$2,383,473)
(6) Jun-22	(\$2,383,473)	\$919,415	\$4,080,659	\$0	(\$3,161,244)	(\$5,544,717)
(7) Jul-22	(\$5,544,717)	\$597,349	(\$1,958,450)	\$0	\$2,555,799	(\$2,988,918)
(8) Aug-22	(\$2,988,918)	\$31,735	\$2,565,464	\$0	(\$2,533,729)	(\$5,522,647)
(9) Sep-22	(\$5,522,647)	(\$30,847)	\$1,745,834	\$0	(\$1,776,681)	(\$7,299,328)
(10) Oct-22	(\$7,299,328)	(\$9,767)	(\$49,423)	\$0	\$39,656	(\$7,259,672)
(11) Nov-22	(\$7,259,672)	(\$28,705)	\$7,332,073	\$0	(\$7,360,778)	(\$14,620,450)
(12) Dec-22	(\$14,620,450)	(\$45,214)	\$1,615,834	\$0	(\$1,661,048)	(\$16,281,498)
(13) Jan-23	<u>(\$16,281,498)</u>	<u>(\$28,508)</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$28,508)</u>	<u>(\$16,310,006)</u>
(14)	\$0	\$6,024,470	\$22,719,028	\$384,552	(\$16,310,006)	(\$16,310,006)
(15) Interest						<u>(\$96,977)</u>
(16) Ending Balance Including Interest						(\$16,406,983)
(17) Interest During Recovery Period						<u>(\$325,541)</u>
(18) Ending Balance Including Interest During the Recovery Period						(\$16,732,524)
(19) Forecasted kWhs for the period April 1, 2023 through March 31, 2024						<u>7,330,776,084</u>
(20) Unadjusted charge per kWh						\$0.00228
(21) Adjustment for Uncollectible Allowance						<u>\$0.00002</u>
(22) Proposed LTC Recovery Reconciliation Factor Effective April 1, 2023						\$0.00230
(23) Currently effective LTC Recovery Factor						<u>(\$0.00144)</u>
(24) LTC Recovery Factor Effective April 1, 2023						\$0.00086

(a) Prior month column (f)  
(b) Page 3, Column (e)  
(c) Page 4, Column (l)

(d) Page 5, Line (16), Column (i)  
(e) Column (b) - Column (c) + Column (d)  
(f) Column (a) + Column (c)

(15) [(Line (1), Column (a) + Line (14), Column (f)) ÷ 2] x  
[5/12 months Average Money Pool Rate + 7/12 months  
RIE Customer Deposit Rate]

(20) Line (18) ÷ Line (19), truncated to 5 decimal places  
(21) Line (20) x the Uncollectible rate of 1.30%, truncated to 5  
decimal places

(16) Line (14), Column (f) + Line (15)

(17) Page 2, Line (16)

(22) Line (20) + Line (21)

(18) Line (16) + Line (17)

(23) R.I.P.U.C. Docket No. 22-45-EL, LTC Recovery Factor filing,  
November 2022, Attachment 1, Page 1, Line (8)

(19) per Company forecast

(24) Line (22) + Line (23)

The Narragansett Electric Company  
Long-Term Contracting For Renewable Energy Recovery (LTCRER) Reconciliation  
Reconciliation and LTCRER Factor Calculation  
Calculation of Interest During Recovery Period

		<u>Beginning</u> <u>Balance</u> (a)	<u>Recovery</u> (b)	<u>Ending</u> <u>Balance</u> (c)	<u>Customer Deposit</u> <u>Rate</u> (d)	<u>Interest</u> (e)
(1)	Jan-23	(\$16,406,983)		(\$16,406,983)	1.45%	(\$19,825)
(2)	Feb-23	(\$16,426,808)		(\$16,426,808)	1.45%	(\$19,849)
(3)	Mar-23	(\$16,446,657)		(\$16,446,657)	2.95%	(\$40,431)
(4)	Apr-23	(\$16,487,088)	(\$1,373,924)	(\$15,113,164)	2.95%	(\$38,842)
(5)	May-23	(\$15,152,006)	(\$1,377,455)	(\$13,774,551)	2.95%	(\$35,556)
(6)	Jun-23	(\$13,810,107)	(\$1,381,011)	(\$12,429,096)	2.95%	(\$32,252)
(7)	Jul-23	(\$12,461,348)	(\$1,384,594)	(\$11,076,754)	2.95%	(\$28,932)
(8)	Aug-23	(\$11,105,686)	(\$1,388,211)	(\$9,717,475)	2.95%	(\$25,595)
(9)	Sep-23	(\$9,743,070)	(\$1,391,867)	(\$8,351,203)	2.95%	(\$22,241)
(10)	Oct-23	(\$8,373,444)	(\$1,395,574)	(\$6,977,870)	2.95%	(\$18,869)
(11)	Nov-23	(\$6,996,739)	(\$1,399,348)	(\$5,597,391)	2.95%	(\$15,480)
(12)	Dec-23	(\$5,612,871)	(\$1,403,218)	(\$4,209,653)	2.95%	(\$12,074)
(13)	Jan-24	(\$4,221,727)	(\$1,407,242)	(\$2,814,485)	2.95%	(\$8,649)
(14)	Feb-24	(\$2,823,134)	(\$1,411,567)	(\$1,411,567)	2.95%	(\$5,205)
(15)	Mar-24	(\$1,416,772)	(\$1,416,772)	\$0	2.95%	(\$1,741)
(16)						(\$325,541)

- (a) Beginning balance per Page 1, Line (16)  
Prior month Column (c) + prior month Column (e)
- (b) Apr-2023: Column (a) ÷ 12, May-2021: Column (a) ÷ 11, etc.
- (c) Column (a) - Column (b)
- (d) Customer Deposit Rate
- (e) (Column (a) + Column (c) ÷ 2) x (Column (d) ÷ 12)

The Narragansett Electric Company  
Long-Term Contracting For Renewable Energy Recovery (LTCRER) Reconciliation  
For the Period January 1, 2022 through December 31, 2022

		Revenue			Net	
		LTCRER	LTCRER	Net	Uncollectible	LTCRER Revenue
		<u>Revenue</u>	<u>Reconciliation</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Adjusted for</u>
		(a)	(b)	(c)	(d)	(e)
						<u>Uncollectibles</u>
(1)	Jan-22 (i)	\$926,821	\$330,169	\$596,652	\$7,756	\$588,896
(2)	Feb-22	\$1,944,188	\$783,222	\$1,160,966	\$15,093	\$1,145,873
(3)	Mar-22	\$1,760,458	\$736,745	\$1,023,713	\$13,308	\$1,010,405
(4)	Apr-22	\$1,097,473	\$114,523	\$982,950	\$12,778	\$970,172
(5)	May-22	\$266,542	(\$649,026)	\$915,568	\$11,902	\$903,666
(6)	Jun-22	\$245,914	(\$685,611)	\$931,525	\$12,110	\$919,415
(7)	Jul-22	(\$226,480)	(\$831,697)	\$605,217	\$7,868	\$597,349
(8)	Aug-22	(\$964,777)	(\$996,930)	\$32,153	\$418	\$31,735
(9)	Sep-22	(\$932,550)	(\$901,297)	(\$31,253)	(\$406)	(\$30,847)
(10)	Oct-22	(\$713,777)	(\$703,881)	(\$9,896)	(\$129)	(\$9,767)
(11)	Nov-22	(\$680,274)	(\$651,191)	(\$29,083)	(\$378)	(\$28,705)
(12)	Dec-22	(\$731,937)	(\$686,127)	(\$45,810)	(\$596)	(\$45,214)
(13)	Jan-23 (ii)	<u>(\$472,964)</u>	<u>(\$444,081)</u>	<u>(\$28,883)</u>	<u>(\$375)</u>	<u>(\$28,508)</u>
(14)		\$1,518,638	(\$4,585,182)	\$6,103,819	\$79,349	\$6,024,471

- (i) reflects revenue associated with usage on and after January 1  
(ii) reflects revenue associated with usage prior to January 1

- (a) per Company revenue reports  
(b) Pages 5 and 6, Column (b)  
(c) Column (a) - Column (b)  
(d) Column (c) x Uncollectible rate (1.30%)  
(e) Column (c) - Column (d)

The Narragansett Electric Company  
Long-Term Contracting For Renewable Energy Recovery (LTCRER) Reconciliation  
For the Period January 1, 2022 through December 31, 2022

Expense Summary

		Total Contract Cost	Capacity Revenue Received	Contract Cost Less Capacity Revenue	Energy Market Proceeds	Forward Capacity Gross Revenues	Customer Share Net Forward Capacity Revenues	REC Proceeds	Above/(Below) Market Cost	Other Charges & (Credits)	FCM Admin Remuneration Expenses	Total Costs	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
(1)	Jan-22	\$7,187,070	\$216,930	\$6,970,140	\$5,449,380	\$0	\$0	\$4,670,840	(\$3,150,080)	\$0	\$191,679	\$0	(\$2,958,401)
(2)	Feb-22	\$7,570,584	\$216,930	\$7,353,654	\$4,387,018	\$0	\$0	\$0	\$2,966,636	\$0	\$202,225	\$0	\$3,168,861
(3)	Mar-22	\$9,171,890	\$202,111	\$8,969,779	\$3,598,451	\$0	\$0	\$0	\$5,371,328	\$0	\$246,669	\$986	\$5,618,983
(4)	Apr-22	\$6,218,834	\$202,111	\$6,016,723	\$2,848,016	\$0	\$0	\$6,017,718	(\$2,849,011)	\$0	\$165,460	\$372	(\$2,683,179)
(5)	May-22	\$8,174,728	\$231,749	\$7,942,979	\$3,915,909	\$5,714	\$5,142	\$0	\$4,021,928	\$0	\$218,432	\$413	\$4,240,773
(6)	Jun-22	\$8,846,175	\$116,959	\$8,729,216	\$3,870,931	\$26,524	\$23,871	\$0	\$4,834,414	(\$990,000)	\$240,053	(\$3,808)	\$4,080,659
(7)	Jul-22	\$7,964,150	\$117,382	\$7,846,768	\$4,473,922	\$32,101	\$28,891	\$5,518,522	(\$2,174,567)	\$0	\$215,786	\$331	(\$1,958,450)
(8)	Aug-22	\$6,752,499	\$116,959	\$6,635,540	\$4,229,600	\$25,703	\$23,133	\$0	\$2,382,807	\$0	\$182,477	\$180	\$2,565,464
(9)	Sep-22	\$4,391,598	\$86,013	\$4,305,585	\$2,657,216	\$23,266	\$20,939	\$0	\$1,627,430	\$0	\$118,404	\$0	\$1,745,834
(10)	Oct-22	\$8,608,593	\$123,911	\$8,484,682	\$3,009,963	\$0	\$0	\$5,757,878	(\$283,159)	\$0	\$233,329	\$407	(\$49,423)
(11)	Nov-22	\$10,439,914	\$212,862	\$10,227,052	\$3,176,534	\$0	\$0	\$0	\$7,050,518	\$0	\$281,244	\$311	\$7,332,073
(12)	Dec-22	<u>\$9,212,129</u>	<u>\$113,665</u>	<u>\$9,098,464</u>	<u>\$5,266,396</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$3,832,068</u>	<u>(\$2,469,918)</u>	<u>\$250,208</u>	<u>\$3,476</u>	<u>\$1,615,834</u>
(13)		\$94,538,164	\$1,957,582	\$92,580,582	\$46,883,336	\$113,308	\$101,976	\$21,964,958	\$23,630,312	(\$3,459,918)	\$2,545,966	\$2,668	\$22,719,028

- (a) per contract invoice
- (b) per contract invoice
- (c) Column (a) - Column (b)
- (d) from ISO invoice
- (e) from ISO invoice
- (f) Column (e) x 90%
- (g) per Company records (number of RECs received x transfer price)
- (h) Column (c) - Column (d) - Column (f) - Column (g)
- (i) June 2022: PPA Contract Termination Payment for one facility
- (j) December 2022: Cover Damages for two facilities
- (k) Column (e) x 2.75%
- (l) ISO-NE Forward Capacity Market Administrative Expense
- (m) Column (h) + Column (i) + Column (j) + Column (k)

The Narragansett Electric Company  
Long-Term Contracting For Renewable Energy Reconciliation  
For the Period January 1, 2022 through December 31, 2022

Status of Prior Period Over/(Under) Recovery

**Section 1**

Incurred: January 1, 2020 through December 31, 2020  
Recovery Period: April 1, 2021 through March 31, 2022

		Beginning Balance	Adjustment Factor Charge/(Credit)	Uncollectible Expenses	Net Recovery	Over/(Under) Recovery	Interest Balance	Interest Rate	Interest	Ending Balance
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
(1)	Jan-21	(\$8,528,326)	\$0	\$0	\$0	(\$8,528,326)	(\$8,528,326)	0.63%	(\$4,477)	(\$8,532,803)
(2)	Feb-21	(\$8,532,803)	\$0	\$0	\$0	(\$8,532,803)	(\$8,532,803)	0.59%	(\$4,195)	(\$8,536,998)
(3)	Mar-21	(\$8,536,998)	\$0	\$0	\$0	(\$8,536,998)	(\$8,536,998)	0.50%	(\$3,557)	(\$8,540,555)
(4)	Apr-21	(\$8,540,555)	\$313,626	\$4,077	\$309,549	(\$8,231,006)	(\$8,385,781)	0.19%	(\$1,328)	(\$8,232,334)
(5)	May-21	(\$8,232,334)	\$610,230	\$7,933	\$602,297	(\$7,630,037)	(\$7,931,186)	0.19%	(\$1,256)	(\$7,631,293)
(6)	Jun-21	(\$7,631,293)	\$742,102	\$9,647	\$732,455	(\$6,898,838)	(\$7,265,066)	0.15%	(\$908)	(\$6,899,746)
(7)	Jul-21	(\$6,899,746)	\$857,803	\$11,151	\$846,652	(\$6,053,094)	(\$6,476,420)	0.15%	(\$810)	(\$6,053,904)
(8)	Aug-21	(\$6,053,904)	\$907,498	\$11,797	\$895,701	(\$5,158,203)	(\$5,606,054)	0.26%	(\$1,215)	(\$5,159,418)
(9)	Sep-21	(\$5,159,418)	\$888,156	\$11,546	\$876,610	(\$4,282,808)	(\$4,721,113)	0.44%	(\$1,731)	(\$4,284,539)
(10)	Oct-21	(\$4,284,539)	\$707,545	\$9,198	\$698,347	(\$3,586,192)	(\$3,935,366)	0.37%	(\$1,213)	(\$3,587,405)
(11)	Nov-21	(\$3,587,405)	\$625,916	\$8,137	\$617,779	(\$2,969,626)	(\$3,278,516)	0.61%	(\$1,667)	(\$2,971,293)
(12)	Dec-21	(\$2,971,293)	\$716,829	\$9,319	\$707,510	(\$2,263,783)	(\$2,617,538)	0.59%	(\$1,287)	(\$2,265,070)
(13)	Jan-22	(\$2,265,070)	\$762,701	\$9,915	\$752,786	(\$1,512,284)	(\$1,888,677)	1.10%	(\$1,731)	(\$1,514,015)
(14)	Feb-22	(\$1,514,015)	\$783,222	\$10,182	\$773,040	(\$740,975)	(\$1,127,495)	0.68%	(\$639)	(\$741,614)
(15)	Mar-22	(\$741,614)	\$736,745	\$9,578	\$727,167	(\$14,447)	(\$378,031)	0.56%	(\$176)	(\$14,623)
(16)	Apr-22	(\$14,623)	\$404,302	\$5,256	\$399,046	\$384,423	\$184,900	0.84%	\$129	\$384,552

- (a) Beginning balance per R.I.P.U.C. Docket No. 5127 Annual Rate Filing, filed February 2021, Schedule NG-18, Page 1, Line (16) Prior month Column (i)
- (b) per Company records
- (c) Column (b) x uncollectible percentage (1.30%)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) [Column (a) + Column (e)] ÷ 2
- (g) Money Pool interest rate pre-sale of Narragansett Electric Company to PPL
- (h) Column (f) x (Column (g) ÷ 12)
- (i) Column (e) + Column (h)

**Section 2. Calculation of LTC Reconciliation Factor Revenue**

Mo/Yr	kWh Deliveries	LTC Reconciliation Factor	LTC Reconciliation Factor Rev	
	(i)	(j)	(k)	
(1)	Apr-21	254,980,264	\$0.00123	\$313,626
(2)	May-21	496,121,694	\$0.00123	\$610,230
(3)	Jun-21	603,335,075	\$0.00123	\$742,102
(4)	Jul-21	697,400,542	\$0.00123	\$857,803
(5)	Aug-21	737,803,274	\$0.00123	\$907,498
(6)	Sep-21	722,078,209	\$0.00123	\$888,156
(7)	Oct-21	575,239,796	\$0.00123	\$707,545
(8)	Nov-21	508,874,576	\$0.00123	\$625,916
(9)	Dec-21	582,788,185	\$0.00123	\$716,829
(10)	Jan-22	620,081,853	\$0.00123	\$762,701
(11)	Feb-22	636,765,860	\$0.00123	\$783,222
(12)	Mar-22	598,979,865	\$0.00123	\$736,745
(13)	Apr-22	328,700,608	\$0.00123	\$404,302

- (i) per Company revenue reports
- (j) Reconciliation Factor in effect April 1, 2021 through March 31, 2022 per R.I.P.U.C. Docket 5127, Schedule NG-18, Page 1, Line (22)
- (k) Column (i) x Column (j)



The Narragansett Electric Company  
Long-Term Contracting For Renewable Energy Reconciliation  
For the Period January 1, 2022 through December 31, 2022

Status of Prior Period Over/(Under) Recovery

**Section 1**

Incurred: January 1, 2021 through December 31, 2021  
Recovery Period: April 1, 2022 through March 31, 2023

		Beginning Over/(Under) Balance (a)	Adjustment Factor Charge/(Credit) (b)	Uncollectible Expenses (c)	Net Recovery (d)	Over/(Under) Recovery (e)	Interest Balance (f)	Interest Rate (g)	Interest (h)	Ending Over/(Under) Balance (i)
(1)	Jan-22	\$9,030,136	\$0	\$0	\$0	\$9,030,136	\$9,030,136	1.10%	\$8,278	\$9,038,414
(2)	Feb-22	\$9,038,414	\$0	\$0	\$0	\$9,038,414	\$9,038,414	0.68%	\$5,122	\$9,043,536
(3)	Mar-22	\$9,043,536	\$0	\$0	\$0	\$9,043,536	\$9,043,536	0.56%	\$4,220	\$9,047,756
(4)	Apr-22	\$9,047,756	(\$289,779)	(\$3,767)	(\$286,012)	\$8,761,744	\$8,904,750	0.84%	\$6,233	\$8,767,977
(5)	May-22	\$8,767,977	(\$649,026)	(\$8,437)	(\$640,589)	\$8,127,388	\$8,447,683	0.94%	\$6,617	\$8,134,005
(6)	Jun-22	\$8,134,005	(\$685,611)	(\$8,913)	(\$676,698)	\$7,457,307	\$7,795,656	1.45%	\$9,420	\$7,466,727
(7)	Jul-22	\$7,466,727	(\$831,697)	(\$10,812)	(\$820,885)	\$6,645,842	\$7,056,285	1.45%	\$8,526	\$6,654,368
(8)	Aug-22	\$6,654,368	(\$996,930)	(\$12,960)	(\$983,970)	\$5,670,398	\$6,162,383	1.45%	\$7,446	\$5,677,844
(9)	Sep-22	\$5,677,844	(\$901,297)	(\$11,717)	(\$889,580)	\$4,788,264	\$5,233,054	1.45%	\$6,323	\$4,794,587
(10)	Oct-22	\$4,794,587	(\$703,881)	(\$9,150)	(\$694,731)	\$4,099,856	\$4,447,222	1.45%	\$5,374	\$4,105,230
(11)	Nov-22	\$4,105,230	(\$651,191)	(\$8,465)	(\$642,726)	\$3,462,504	\$3,783,867	1.45%	\$4,572	\$3,467,076
(12)	Dec-22	\$3,467,076	(\$686,127)	(\$8,920)	(\$677,207)	\$2,789,869	\$3,128,473	1.45%	\$3,780	\$2,793,649
(13)	Jan-23	\$2,793,649	(\$768,173)	(\$9,986)	(\$758,187)	\$2,035,462	\$2,414,556	1.45%	\$2,918	\$2,038,380
(14)	Feb-23	\$2,038,380	\$0	\$0	\$0	\$2,038,380	\$2,038,380	1.45%	\$2,463	\$2,040,843
(15)	Mar-23	\$2,040,843	\$0	\$0	\$0	\$2,040,843	\$2,040,843	2.95%	\$5,017	\$2,045,860
(16)	Apr-23	\$2,045,860	\$0	\$0	\$0	\$2,045,860	\$2,045,860	2.95%	\$5,029	\$2,050,889

- (a) Beginning balance per R.I.P.U.C. Docket No. 5234 Annual Rate Filing, filed February 2022, Schedule NECO-18, Page 1, Line (16) Prior month Column (i)
- (b) per Company records
- (c) Column (b) x uncollectible percentage (1.30%)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) [Column (a) + Column (e)] ÷ 2
- (g) January - May: Money Pool interest rate pre-sale of Narragansett Electric Company to PPL
- (g) June - April: Customer Deposit Rate post-sale of Narragansett Electric Company to PPL
- (h) Column (f) x (Column (g) ÷ 12)
- (i) Column (e) + Column (h)

**Section 2. Calculation of LTC Reconciliation Factor Revenue**

Mo/Yr	kWh Deliveries (i)	LTC Reconciliation Factor (j)	LTC Reconciliation Factor Rev (k)	
(1)	Apr-22	235,592,282	(\$0.00123)	(\$289,779)
(2)	May-22	527,663,380	(\$0.00123)	(\$649,026)
(3)	Jun-22	557,407,655	(\$0.00123)	(\$685,611)
(4)	Jul-22	676,176,257	(\$0.00123)	(\$831,697)
(5)	Aug-22	810,512,293	(\$0.00123)	(\$996,930)
(6)	Sep-22	732,761,875	(\$0.00123)	(\$901,297)
(7)	Oct-22	572,261,191	(\$0.00123)	(\$703,881)
(8)	Nov-22	529,423,899	(\$0.00123)	(\$651,191)
(9)	Dec-22	557,826,589	(\$0.00123)	(\$686,127)
(10)	Jan-23	624,530,528	(\$0.00123)	(\$768,173)
(11)	Feb-23	-	(\$0.00123)	\$0
(12)	Mar-23	-	(\$0.00123)	\$0
(13)	Apr-23	-	(\$0.00123)	\$0

- (i) per Company revenue reports
- (j) Reconciliation Factor in effect April 1, 2022 through March 31, 2023 per R.I.P.U.C. Docket 5234, Schedule NECO-18, Page 1, Line (22)
- (k) Column (i) x Column (j)

Schedule NECO-18 - Corrected

Typical Bill Analysis

The Narragansett Electric Company  
Calculation of Monthly Typical Bill  
Total Bill Impact of Proposed  
Rates Applicable to A-16 Rate Customers

Monthly kWh (a)	Rates Effective January 1, 2023			Proposed Rates Effective April 1, 2023			\$ Increase (Decrease)			Increase (Decrease) % of Total Bill			Percentage of Customers (t)				
	Delivery Services (b)	Supply Services (c)	GET (d)	Total (g) = (a) + (b) + (c)	Delivery Services (f)	Supply Services (e)	GET (h)	Total (i) = (f) + (g) + (h)	Delivery Services (j) = (f) - (b)	Supply Services (k) = (e) - (c)	GET (l) = (h) - (d)	Total (m) = (j) + (k) + (l)		Delivery Services (n) = (j) / (c)	Supply Services (o) = (k) / (e)	GET (p) = (l) / (e)	Total (q) = (m) / (i)
150	\$17.57	\$26.68	\$1.84	\$46.09	\$18.41	\$27.38	\$1.91	\$47.70	\$0.84	\$0.70	\$0.07	\$1.61	1.8%	1.5%	0.2%	3.5%	30.1%
300	\$32.78	\$53.36	\$3.59	\$89.73	\$34.46	\$54.76	\$3.72	\$92.94	\$1.68	\$1.40	\$0.13	\$3.21	1.9%	1.6%	0.1%	3.6%	12.9%
400	\$42.91	\$71.14	\$4.75	\$118.80	\$45.15	\$73.01	\$4.92	\$123.08	\$2.24	\$1.87	\$0.17	\$4.28	1.9%	1.6%	0.1%	3.6%	11.6%
500	\$53.05	\$88.93	\$5.92	\$147.90	\$55.85	\$91.27	\$6.13	\$153.25	\$2.80	\$2.34	\$0.21	\$5.35	1.9%	1.6%	0.1%	3.6%	9.6%
600	\$63.18	\$106.71	\$7.08	\$176.97	\$66.55	\$109.52	\$7.34	\$183.41	\$3.37	\$2.81	\$0.26	\$6.44	1.9%	1.6%	0.1%	3.6%	7.7%
700	\$73.32	\$124.50	\$8.24	\$206.06	\$77.24	\$127.77	\$8.54	\$213.55	\$3.92	\$3.27	\$0.30	\$7.49	1.9%	1.6%	0.1%	3.6%	19.0%
1,200	\$123.99	\$213.42	\$14.06	\$351.47	\$130.72	\$219.04	\$14.57	\$364.33	\$6.73	\$5.62	\$0.51	\$12.86	1.9%	1.6%	0.1%	3.7%	6.8%
2,000	\$205.07	\$355.70	\$23.37	\$584.14	\$216.29	\$365.06	\$24.22	\$605.57	\$11.22	\$9.36	\$0.85	\$21.43	1.9%	1.6%	0.1%	3.7%	2.3%

Rates Effective January 1, 2023  
(s)

Proposed Rates Effective April 1, 2023  
(t)

Line Item on Bill

(1) Distribution Customer Charge	\$0.00	\$0.00																
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79																
(3) Renewable Energy Growth Program Charge	\$1.58	\$1.58																
(4) Distribution Charge (per kWh)	\$0.04580	\$0.04580																
(5) Operating & Maintenance Expense Charge	\$0.00211	\$0.00211																
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00000	\$0.00000																
(7) CapEx Factor Charge	\$0.00639	\$0.00639																
(8) CapEx Reconciliation Factor	\$0.00089	\$0.00089																
(9) Revenue Decoupling Adjustment Factor	\$0.00033	\$0.00033																
(10) Pension Adjustment Factor	\$0.00045	\$0.00045																
(11) Storm Fund Replenishment Factor	\$0.00788	\$0.00788																
(12) Arrears Management Adjustment Factor	\$0.00007	\$0.00007																
(13) Performance Incentive Factor	\$0.00012	\$0.00012																
(14) Low Income Discount Recovery Factor	\$0.00238	\$0.00238																
(15) LRS Adjustment Factor (Rates Effective April 1, 2023)	\$0.00000	\$0.00000																
(16) Long-term Contracting for Renewable Energy Charge	\$0.00267	\$0.00267																
(17) Net Metering Charge	\$0.00488	\$0.00488																
(18) Base Transmission Charge	\$0.03524	\$0.03524																
(19) Transmission Adjustment Factor	\$0.00095	\$0.00095																
(20) Transmission Uncollectible Factor	\$0.00046	\$0.00046																
(21) Base Transition Charge	\$0.00000	\$0.00000																
(22) Transition Adjustment	\$0.00018	\$0.00018																
(23) Energy Efficiency Program Charge	\$0.00107	\$0.00107																
(24) Last Resort Service - Base Charge	\$0.17149	\$0.17149																
(25) LRS Adjustment Factor (Rates Effective February 1, 2023)	\$0.00318	\$0.00318																
(26) LRS Administrative Cost Adjustment Factor	\$0.00253	\$0.00253																
(27) Renewable Energy Standard Charge	\$0.00721	\$0.00721																

Line Item on Bill	Delivery Services	Supply Services	GET	Total
(28) Customer Charge	\$0.00	\$0.00	\$0.00	\$0.00
(29) LIHEAP Enhancement Charge	\$0.79	\$0.79	\$0.79	\$1.58
(30) RE Growth Program				
(31) Transmission Charge				
(32) Distribution Energy Charge				
(33) Transition Charge				
(34) Energy Efficiency Programs				
(35) Renewable Energy Distribution Charge				
(36) Supply Services Energy Charge				

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023  
Column (t): Lines (15) through (22) and (25) through (26) per Schedule NECO-1 - Corrected. All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023

The Narragansett Electric Company  
Calculation of Monthly Typical Bill  
Total Bill Impact of Proposed  
Rates Applicable to A-60 Rate Customers

Monthly kWh	Rates Effective January 1, 2023				Proposed Rates Effective April 1, 2023				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill		Percentage of Customers				
	Delivery Services (b)	Supply Services (c)	Low Income Discount (d) = (b) + (c) + (e)	Total Discounted (e) = (b) + (c) + (d)	Delivery Services (f)	Supply Services (g)	Low Income Discount (h) = (f) + (g) + (i)	Total Discounted (i) = (f) + (g) + (h)	Delivery Services (j) = (f) - (f)	Supply Services (k) = (g) - (g)	Low Income Discount (l) = (h) - (h)	Total Discounted (m) = (j) + (k) + (l)	GET (n) = (j) - (j) + (o)	Total (o) = (j) + (k) + (l) + (n)		Delivery Services (p) = (m) / (g)	Supply Services (q) = (k) / (g)	GET (r) = (n) / (g)	Total (u) = (p) / (g) + (q) / (g) + (r) / (g)
150	\$17.22	\$26.68	(\$10.98)	\$32.92	\$1.37	\$34.29	(\$11.36)	\$34.08	\$1.42	\$35.50	\$0.46	\$35.04	\$0.05	\$1.21	1.3%	2.0%	0.1%	3.5%	32.1%
300	\$32.06	\$53.36	(\$21.36)	\$64.06	\$2.67	\$66.73	(\$22.13)	\$66.37	\$2.77	\$69.14	\$0.91	\$68.14	\$0.10	\$2.41	1.4%	2.1%	0.1%	3.6%	15.4%
400	\$41.96	\$71.14	(\$28.28)	\$84.82	\$3.53	\$88.35	(\$30.30)	\$87.91	\$3.66	\$91.57	\$1.22	\$90.35	\$0.13	\$3.22	1.4%	2.1%	0.1%	3.6%	12.5%
500	\$51.86	\$88.93	(\$35.20)	\$105.59	\$4.40	\$109.99	(\$36.48)	\$109.45	\$4.56	\$114.01	\$1.66	\$112.35	\$0.16	\$4.02	1.4%	2.1%	0.1%	3.7%	9.6%
600	\$61.75	\$106.71	(\$42.12)	\$126.34	\$5.26	\$131.60	(\$43.66)	\$130.98	\$5.46	\$136.44	\$1.83	\$134.61	\$0.20	\$4.84	1.4%	2.1%	0.2%	3.7%	7.2%
700	\$71.65	\$124.50	(\$49.04)	\$147.11	\$6.13	\$153.24	(\$50.84)	\$152.51	\$6.35	\$158.86	\$2.13	\$156.73	\$0.22	\$5.62	1.4%	2.1%	0.1%	3.7%	16.4%
1,200	\$121.13	\$213.42	(\$83.64)	\$250.91	\$10.45	\$261.36	(\$86.73)	\$260.18	\$10.84	\$271.02	\$3.65	\$267.37	\$0.39	\$9.66	1.4%	2.2%	0.1%	3.7%	5.2%
2,000	\$200.31	\$355.70	(\$139.00)	\$417.01	\$17.38	\$434.39	(\$144.15)	\$432.44	\$18.02	\$450.46	\$6.07	\$444.39	\$0.64	\$16.07	1.4%	2.2%	0.1%	3.7%	1.6%

Rates Effective January 1, 2023

	(w)	(x)
(1) Distribution Customer Charge	\$0.00	\$0.00
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79
(3) Renewable Energy Growth Program Charge	\$1.58	\$1.58
(4) Distribution Charge (per kWh)	\$0.04580	\$0.04580
(5) Operating & Maintenance Expense Charge	\$0.00211	\$0.00211
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00000	\$0.00000
(7) CapEx Factor Charge	\$0.00639	\$0.00639
(8) CapEx Reconciliation Factor	(\$0.00089)	(\$0.00089)
(9) Revenue Decoupling Adjustment Factor	(\$0.00003)	(\$0.00003)
(10) Pension Adjustment Factor	(\$0.00045)	(\$0.00045)
(11) Storm Fund Replenishment Factor	\$0.00788	\$0.00788
(12) Average Management Adjustment Factor	\$0.00007	\$0.00007
(13) Performance Incentive Factor	\$0.00012	\$0.00012
(14) Low Income Discount Recovery Factor	\$0.00000	\$0.00000
(15) LRS Adjustment Factor (Rates Effective April 1, 2023)	(\$0.00060)	(\$0.00060)
(16) Long-term Contracting for Renewable Energy Charge	(\$0.00267)	(\$0.00267)
(17) Net Metering Charge	\$0.04438	\$0.04438
(18) Base Transmission Charge	\$0.03524	\$0.03524
(19) Transmission Adjustment Factor	\$0.01143	\$0.01143
(20) Transmission Creditable Factor	\$0.00662	\$0.00662
(21) Base Transmission Charge	\$0.00010	\$0.00010
(22) Transition Adjustment Charge	\$0.00018	\$0.00018
(23) Energy Efficiency Program Charge	(\$0.00107)	(\$0.00107)
(24) Last Resort Services Base Charge	\$0.17149	\$0.17149
(25) LRS Adjustment Factor (Rates Effective February 1, 2023)	(\$0.00318)	(\$0.00318)
(26) LRS Administrative Cost Adjustment Factor	\$0.00233	\$0.00233
(27) Renewable Energy Standard Charge	\$0.00721	\$0.00721

Line Item on Bill	
(28) Customer Charge	\$0.00
(29) LIHEAP Enhancement Charge	\$0.79
(30) Renewable Energy Growth Program Charge	\$1.58
(31) Distribution Charge	\$0.06665
(32) Distribution Energy Charge	\$0.06100
(33) Transition Charge	\$0.00018
(34) Energy Efficiency Programs	(\$0.00107)
(35) Renewable Energy Distribution Charge	\$0.00221
(36) Supply Services Energy Charge	\$0.17785
(37) Discount percentage	25%

Column (w) per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2005 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2006, effective 1/1/2023.  
Column (x) Lines (15) through (22) and (25) through (26) per Schedule NECO-1 - Corrected. All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2005 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2006, effective 1/1/2023.

The Narragansett Electric Company  
Calculation of Monthly Typical Bill  
Total Bill Impact of Proposed  
Rates Applicable to A-60 Rate Customers

Monthly kWh	Rates Effective January 1, 2023				Proposed Rates Effective April 1, 2023				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill		Percentage of Customers				
	Delivery Services (b)	Supply Services (c)	Low Income Discount (d) = (b) + (c) + (d)	Total Discounted (e) = (b) + (c) + (d)	Delivery Services (f)	Supply Services (g)	Low Income Discount (h) = (f) + (g) + (h)	Total Discounted (i) = (f) + (g) + (h)	Delivery Services (j) = [(b)-(f)] / [(b)+(d)]	Supply Services (k) = (g)-(i)-(c)	GET (l) = (j)-(k)	Total (m) = (k)+(l)	GET (n) = (j)-(i)+(o)	Total (o) = (j)-(i)+(o)		Delivery Services (p) = (n)/(j)	Supply Services (q) = (o)/(k)	GET (r) = (p)/(j)	Total (u) = (q)/(j)
150	\$17.22	\$266.68	(\$13.17)	\$307.73	\$1.28	\$320.1	(\$13.63)	\$311.81	\$0.38	\$0.70	\$0.05	\$331.14	\$0.05	\$325	1.2%	2.2%	0.2%	3.5%	32.1%
300	\$32.06	\$533.36	(\$25.63)	\$597.79	\$2.49	\$622.8	(\$26.55)	\$601.95	\$0.76	\$1.40	\$0.09	\$645.53	\$0.09	\$625	1.2%	2.2%	0.1%	3.6%	15.4%
400	\$41.96	\$711.4	(\$33.93)	\$791.7	\$3.30	\$791.7	(\$35.16)	\$820.05	\$1.01	\$1.87	\$0.12	\$854.47	\$0.12	\$830	1.2%	2.3%	0.1%	3.6%	12.5%
500	\$51.86	\$889.3	(\$42.24)	\$985.5	\$4.11	\$1022.66	(\$43.78)	\$1021.15	\$1.26	\$2.34	\$0.15	\$1064.41	\$0.15	\$1035	1.2%	2.3%	0.1%	3.7%	9.6%
600	\$61.75	\$1067.1	(\$50.54)	\$1179.2	\$4.91	\$1228.3	(\$52.39)	\$1225.09	\$1.52	\$2.81	\$0.18	\$1273.4	\$0.18	\$1245	1.2%	2.3%	0.1%	3.7%	7.2%
700	\$71.65	\$1245.0	(\$58.85)	\$1373.0	\$5.72	\$1430.2	(\$61.01)	\$1422.24	\$1.77	\$3.27	\$0.21	\$1482.27	\$0.21	\$1455	1.2%	2.3%	0.1%	3.7%	16.4%
1,200	\$121.13	\$213.42	(\$100.37)	\$234.18	\$9.76	\$243.94	(\$104.07)	\$232.96	\$3.04	\$5.62	\$0.36	\$252.96	\$0.36	\$9.02	1.2%	2.3%	0.1%	3.7%	5.2%
2,000	\$200.31	\$355.70	(\$166.80)	\$389.21	\$16.22	\$405.43	(\$172.98)	\$403.61	\$5.04	\$9.36	\$0.60	\$424.43	\$0.60	\$15.00	1.2%	2.3%	0.1%	3.7%	1.6%

Rates Effective January 1, 2023

Proposed Rates Effective April 1, 2023

	(w)	(x)
(1) Distribution Customer Charge	\$0.00	\$0.00
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79
(3) Renewable Energy Growth Program Charge	\$1.58	\$1.58
(4) Distribution Charge (per kWh)	\$0.04580	\$0.04580
(5) Operating & Maintenance Expense Charge	\$0.00211	\$0.00211
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00000	\$0.00000
(7) CapEx Factor Charge	\$0.00639	\$0.00639
(8) CapEx Reconciliation Factor	(\$0.00089)	(\$0.00089)
(9) Revenue Decoupling Adjustment Factor	(\$0.00053)	(\$0.00053)
(10) Pension Adjustment Factor	(\$0.00045)	(\$0.00045)
(11) Storm Fund Replenishment Factor	\$0.00788	\$0.00788
(12) Average Management Adjustment Factor	\$0.00007	\$0.00007
(13) Performance Incentive Factor	\$0.00012	\$0.00012
(14) Low Income Discount Recovery Factor	\$0.00000	\$0.00000
(15) LRS Adjustment Factor (Rates Effective April 1, 2023)	(\$0.00000)	(\$0.00000)
(16) Long-term Contracting for Renewable Energy Charge	(\$0.00267)	\$0.00268
(17) Net Metering Charge	\$0.04438	\$0.04438
(18) Base Transmission Charge	\$0.03324	\$0.03324
(19) Transmission Adjustment Factor	\$0.01143	\$0.01143
(20) Transmission Creditable Factor	\$0.00642	\$0.00642
(21) Base Transmission Charge	\$0.00040	\$0.00040
(22) Transition Adjustment Charge	\$0.00018	\$0.00018
(23) Energy Efficiency Program Charge	(\$0.00107)	(\$0.00107)
(24) Last Resort Services Base Charge	\$0.17149	\$0.17149
(25) LRS Adjustment Factor (Rates Effective February 1, 2023)	(\$0.00318)	(\$0.00318)
(26) LRS Administrative Cost Adjustment Factor	\$0.00233	\$0.00233
(27) Renewable Energy Standard Charge	\$0.00721	\$0.00721

Line Item on Bill	
Customer Charge	\$0.00
LIHEAP Enhancement Charge	\$0.79
RE Growth Program	\$1.58
Distribution Energy Charge	\$0.04580
Renewable Energy Distribution Charge	\$0.00268
Transmission Charge	\$0.03324
Transition Charge	\$0.00040
Energy Efficiency Programs	(\$0.00107)
Supply Services Energy Charge	\$0.00000
Supply Services Energy Charge	\$0.00383
Supply Services Energy Charge	\$0.00721

Customer Charge	\$0.00
LIHEAP Enhancement Charge	\$0.79
RE Growth Program	\$1.58
Distribution Energy Charge	\$0.04580
Renewable Energy Distribution Charge	\$0.00268
Transmission Charge	\$0.03324
Transition Charge	\$0.00040
Energy Efficiency Programs	(\$0.00107)
Supply Services Energy Charge	\$0.00000
Supply Services Energy Charge	\$0.00383
Supply Services Energy Charge	\$0.00721

Column (w) per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2005 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2006, effective 1/1/2023.  
Column (x) Lines (15) through (22) and (25) through (26) per Schedule NECO-1 - Corrected. All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2005 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2006, effective 1/1/2023.

The Narragansett Electric Company  
Calculation of Monthly Typical Bill  
Total Bill Impact of Proposed  
Rates Applicable to C-06 Rate Customers

Monthly kWh (a)	Rates Effective January 1, 2023			Proposed Rates Effective April 1, 2023			\$ Increase (Decrease)			Increase (Decrease) % of Total Bill			Percentage of Customers (t)		
	Delivery Services (b)	Supply Services (c)	GET (d)	Delivery Services (f)	Supply Services (g)	GET (h)	Delivery Services (i) = (f) + (g)	GET (j) = (h) + (d)	Supply Services (k) = (g) - (c)	GET (l) = (h) - (d)	Delivery Services (m) = (f) + (k) + (l)	Supply Services (n) = (i) / (g)		GET (p) = (j) / (h)	Total (q) = (m) / (t)
	(g) = (b) + (c) + (d)	(g) = (b) + (c)	(g) = (b) + (c) + (d)	(f) = (b) + (c)	(g) = (f) + (h)	(h)	(i) = (f) + (g) + (h)	(j) = (h) + (d)	(k) = (g) - (c)	(l) = (h) - (d)	(m) = (j) + (k) + (l)	(n) = (i) / (g)		(p) = (j) / (h)	(q) = (m) / (t)
250	\$27.52	\$45.70	\$3.05	\$76.27	\$27.95	\$44.45	\$3.02	\$75.42	\$0.43	(\$1.25)	(\$0.83)	0.6%	-1.6%	-1.1%	56.3%
500	\$51.81	\$91.40	\$5.97	\$149.18	\$52.68	\$88.90	\$5.90	\$147.48	\$0.87	(\$2.50)	(\$0.07)	0.6%	-1.7%	-1.1%	16.9%
1,000	\$100.38	\$182.79	\$11.80	\$294.97	\$102.12	\$177.79	\$11.66	\$291.57	\$1.74	(\$5.00)	(\$0.14)	0.6%	-1.7%	-1.2%	8.1%
1,500	\$148.96	\$274.19	\$17.63	\$440.78	\$151.57	\$266.69	\$17.43	\$435.69	\$2.61	(\$7.50)	(\$0.20)	0.6%	-1.7%	-1.2%	5.0%
2,000	\$197.53	\$365.58	\$23.46	\$586.57	\$201.01	\$355.58	\$23.19	\$579.78	\$3.48	(\$10.00)	(\$0.27)	0.6%	-1.7%	-1.2%	13.6%
Rates Effective January 1, 2023															
(s)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(t)	\$0.00	\$0.79	\$2.44	\$3.44	\$0.79	\$2.44	\$3.44	\$3.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(1) Distribution Customer Charge				\$0.0482				\$0.0482							
(2) LIHEAP Enhancement Charge				\$0.00211				\$0.00211							
(3) Renewable Energy Growth Program Charge				\$0.00000				\$0.00000							
(4) Distribution Charge (per kWh)				\$0.00543				\$0.00543							
(5) Operating & Maintenance Expense Charge				\$0.00007				\$0.00007							
(6) Operating & Maintenance Expense Reconciliation Factor				\$0.00003				\$0.00003							
(7) CapEx Factor Charge				\$0.00045				\$0.00045							
(8) CapEx Reconciliation Factor				\$0.00788				\$0.00788							
(9) Revenue Decoupling Adjustment Factor				\$0.00007				\$0.00007							
(10) Pension Adjustment Factor				\$0.00012				\$0.00012							
(11) Storm Fund Replenishment Factor				\$0.00238				\$0.00238							
(12) Arrearage Management Adjustment Factor				\$0.00267				\$0.00267							
(13) Performance Incentive Factor				\$0.00000				\$0.00000							
(14) Low Income Discount Recovery Factor				\$0.00488				\$0.00488							
(15) LRS Adjustment Factor (Rates Effective April 1, 2023)				\$0.03540				\$0.03540							
(16) Long-term Contracting for Renewable Energy Charge				\$0.00219				\$0.00219							
(17) Net Metering Charge				\$0.00036				\$0.00036							
(18) Base Transmission Charge				\$0.00000				\$0.00000							
(19) Transmission Adjustment Factor				\$0.00018				\$0.00018							
(20) Transmission Uncollectible Factor				\$0.00018				\$0.00018							
(21) Base Transition Charge				\$0.00000				\$0.00000							
(22) Transition Adjustment				\$0.00018				\$0.00018							
(23) Energy Efficiency Program Charge				\$0.00107				\$0.00107							
(24) Last Resort Service Base Charge				\$0.16683				\$0.16683							
(25) LRS Adjustment Factor (Rates Effective February 1, 2023)				\$0.00665				\$0.00665							
(26) LRS Administrative Cost Adjustment Factor				\$0.00210				\$0.00210							
(27) Renewable Energy Standard Charge				\$0.00721				\$0.00721							
Line Item on Bill															
(28) Customer Charge				\$0.00				\$0.00							
(29) LIHEAP Enhancement Charge				\$0.79				\$0.79							
(30) RE Growth Program				\$2.44				\$2.44							
(31) Transmission Charge				\$0.0357				\$0.0357							
(32) Distribution Energy Charge				\$0.06226				\$0.06226							
(33) Transition Charge				\$0.00018				\$0.00018							
(34) Energy Efficiency Programs				\$0.00107				\$0.00107							
(35) Renewable Energy Distribution Charge				\$0.00221				\$0.00221							
(36) Supply Services Energy Charge				\$0.17779				\$0.17779							

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023  
Column (t): Lines (15) through (22) and (25) through (26) per Schedule NECO-1 - Corrected. All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023

The Narragansett Electric Company  
Calculation of Monthly Typical Bill  
Total Bill Impact of Proposed  
Rates Applicable to G-02 Rate Customers

kW	Monthly Power Hours Use	Rates Effective January 1, 2023				Proposed Rates Effective April 1, 2023				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill			
		Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (a) + (b) + (c) + (d)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i) = (f) + (g) + (h)	Delivery Services (j) = (f) - (b)	Supply Services (k) = (g) - (c)	GET (l) = (h) - (d)	Total (m) = (j) + (k) + (l)	Delivery Services (n) = (j) / (e)	Supply Services (o) = (k) / (e)	GET (p) = (l) / (e)	Total (q) = (m) / (e)
20	200	\$464.24	\$731.16	\$49.81	\$1,245.21	\$472.24	\$711.16	\$49.31	\$1,232.71	\$8.00	(\$20.00)	(\$0.50)	(\$12.50)	0.6%	-1.6%	0.0%	-1.0%
50	200	\$1,034.12	\$1,827.90	\$119.25	\$2,981.27	\$1,054.12	\$1,777.90	\$118.00	\$2,950.02	\$20.00	(\$30.00)	(\$1.25)	(\$31.25)	0.7%	-1.7%	0.0%	-1.0%
100	200	\$1,983.92	\$3,655.80	\$234.99	\$5,874.71	\$2,023.92	\$3,555.80	\$232.49	\$5,812.21	\$40.00	(\$100.00)	(\$2.50)	(\$62.50)	0.7%	-1.7%	0.0%	-1.1%
150	200	\$2,933.72	\$5,483.70	\$350.73	\$8,768.15	\$2,993.72	\$5,333.70	\$346.98	\$8,674.40	\$60.00	(\$150.00)	(\$3.75)	(\$93.75)	0.7%	-1.7%	0.0%	-1.1%
20	300	\$518.70	\$1,096.74	\$67.31	\$1,682.75	\$530.70	\$1,066.74	\$66.56	\$1,664.00	\$12.00	(\$30.00)	(\$0.75)	(\$18.75)	0.7%	-1.8%	0.0%	-1.1%
50	300	\$1,170.27	\$2,741.85	\$163.01	\$4,075.13	\$1,200.27	\$2,666.85	\$161.13	\$4,028.25	\$30.00	(\$75.00)	(\$1.88)	(\$46.88)	0.7%	-1.9%	0.0%	-1.2%
100	300	\$2,256.22	\$5,483.70	\$322.50	\$8,062.42	\$2,316.22	\$5,333.70	\$318.75	\$7,968.67	\$60.00	(\$150.00)	(\$3.75)	(\$93.75)	0.7%	-1.9%	0.0%	-1.2%
150	300	\$3,342.17	\$8,225.55	\$481.99	\$12,049.71	\$3,432.17	\$8,000.55	\$476.36	\$11,909.08	\$90.00	(\$225.00)	(\$5.63)	(\$140.63)	0.7%	-1.9%	0.0%	-1.2%
20	400	\$573.16	\$1,462.32	\$84.81	\$2,120.29	\$589.16	\$1,422.32	\$83.81	\$2,095.29	\$16.00	(\$40.00)	(\$1.00)	(\$25.00)	0.8%	-1.9%	0.0%	-1.2%
50	400	\$1,306.42	\$3,655.80	\$206.76	\$5,168.98	\$1,346.42	\$3,555.80	\$204.26	\$5,106.48	\$40.00	(\$100.00)	(\$2.50)	(\$62.50)	0.8%	-1.9%	0.0%	-1.2%
100	400	\$2,528.52	\$7,311.60	\$410.01	\$10,250.13	\$2,608.52	\$7,111.60	\$408.01	\$10,125.13	\$80.00	(\$200.00)	(\$5.00)	(\$125.00)	0.8%	-2.0%	0.0%	-1.2%
150	400	\$3,750.62	\$10,967.40	\$613.25	\$15,331.27	\$3,870.62	\$10,667.40	\$605.75	\$15,143.77	\$120.00	(\$300.00)	(\$7.50)	(\$187.50)	0.8%	-2.0%	0.0%	-1.2%
20	500	\$627.62	\$1,827.90	\$102.31	\$2,557.83	\$647.62	\$1,777.90	\$101.06	\$2,526.58	\$20.00	(\$50.00)	(\$1.25)	(\$31.25)	0.8%	-2.0%	0.0%	-1.2%
50	500	\$1,442.57	\$4,569.75	\$250.51	\$6,262.83	\$1,492.57	\$4,444.75	\$247.39	\$6,184.71	\$50.00	(\$125.00)	(\$3.12)	(\$78.12)	0.8%	-2.0%	0.0%	-1.2%
100	500	\$2,800.82	\$9,139.50	\$497.51	\$12,437.83	\$2,900.82	\$8,889.50	\$491.26	\$12,281.58	\$100.00	(\$250.00)	(\$6.25)	(\$156.25)	0.8%	-2.0%	0.0%	-1.3%
150	500	\$4,159.07	\$13,709.25	\$744.51	\$18,612.83	\$4,309.07	\$13,334.25	\$735.14	\$18,378.46	\$150.00	(\$375.00)	(\$9.37)	(\$234.37)	0.8%	-2.0%	0.0%	-1.3%
20	600	\$682.08	\$2,093.48	\$119.82	\$2,995.38	\$706.08	\$2,133.48	\$118.32	\$2,957.88	\$24.00	(\$60.00)	(\$1.50)	(\$37.50)	0.8%	-2.0%	0.0%	-1.3%
50	600	\$1,578.72	\$5,483.70	\$294.27	\$7,356.69	\$1,638.72	\$5,333.70	\$290.52	\$7,262.94	\$60.00	(\$150.00)	(\$3.75)	(\$93.75)	0.8%	-2.0%	0.0%	-1.3%
100	600	\$3,073.12	\$10,967.40	\$585.02	\$14,625.54	\$3,193.12	\$10,667.40	\$577.52	\$14,438.04	\$120.00	(\$300.00)	(\$7.50)	(\$187.50)	0.8%	-2.1%	0.0%	-1.3%
150	600	\$4,567.52	\$16,451.10	\$875.78	\$21,894.40	\$4,747.52	\$16,001.10	\$864.53	\$21,613.15	\$180.00	(\$450.00)	(\$11.25)	(\$281.25)	0.8%	-2.1%	0.0%	-1.3%

Proposed Rates Effective April 1, 2023

(s)	Line Item on Bill	\$ Increase (Decrease)
(s)	Customer Charge	\$145.00
(s)	LIHEAP Enhancement Charge	\$0.79
(s)	RE Growth Program	\$24.33
(s)	Distribution Demand Charge	\$6.90
(s)		\$1.68
(s)		\$0.0436
(s)		\$0.0183
(s)		\$0.0000
(s)		(\$0.0072)
(s)		(\$0.0003)
(s)		(\$0.0045)
(s)		\$0.00788
(s)		\$0.0007
(s)		\$0.0012
(s)		\$0.00238
(s)		\$0.0000
(s)		(\$0.00267)
(s)		\$0.00488
(s)		\$4.97
(s)		\$0.01342
(s)		(\$0.00371)
(s)		\$0.00036
(s)		\$0.0000
(s)		\$0.00018
(s)		(\$0.00107)
(s)		\$0.16683
(s)		\$0.0000
(s)		\$0.00375
(s)		\$0.00721

Rates Effective January 1, 2023

(t)	Line Item on Bill	\$ Increase (Decrease)
(t)	Distribution Customer Charge	\$145.00
(t)	LIHEAP Enhancement Charge	\$0.79
(t)	Renewable Energy Growth Program Charge	\$24.33
(t)	Base Distribution Demand Charge (per kW > 10kW)	\$6.90
(t)	CapEx Factor Demand Charge (per kW > 10kW)	\$1.68
(t)	Distribution Charge (per kWh)	\$0.0436
(t)	Operating & Maintenance Expense Charge	\$0.0183
(t)	CapEx Reconciliation Factor	\$0.0000
(t)	Revenue Decoupling Adjustment Factor	(\$0.0072)
(t)	Pension Adjustment Factor	(\$0.0003)
(t)	Plan Fund Replenishment Factor	(\$0.0045)
(t)	Performance Incentive Factor	\$0.00788
(t)	Low Income Discount Recovery Factor	\$0.0007
(t)	LRS Adjustment Factor (Rates Effective April 1, 2023)	\$0.0012
(t)	Long-term Contracting for Renewable Energy Charge	\$0.00238
(t)	Net Metering Charge	\$0.0000
(t)	Transmission Demand Charge	(\$0.00267)
(t)	Base Transmission Charge	\$0.00488
(t)	Transmission Adjustment Factor	\$4.97
(t)	Transmission Uncollectible Factor	\$0.01342
(t)	Base Transition Charge	(\$0.00371)
(t)	Transition Adjustment	\$0.00036
(t)	Energy Efficiency Program Charge	\$0.0000
(t)	Last Resort Service Base Charge	\$0.00018
(t)	LRS Adjustment Factor (Rates Effective February 1, 2023)	(\$0.00107)
(t)	LRS Administrative Cost Adjustment Factor	\$0.16683
(t)	Renewable Energy Standard Charge	\$0.0000
(t)	Supply Services Energy Charge	\$0.00375
(t)		\$0.00721

- (1) Distribution Customer Charge
- (2) LIHEAP Enhancement Charge
- (3) Renewable Energy Growth Program Charge
- (4) Base Distribution Demand Charge (per kW > 10kW)
- (5) CapEx Factor Demand Charge (per kW > 10kW)
- (6) Distribution Charge (per kWh)
- (7) Operating & Maintenance Expense Charge
- (8) CapEx Reconciliation Factor
- (9) Revenue Decoupling Adjustment Factor
- (10) Pension Adjustment Factor
- (11) Plan Fund Replenishment Factor
- (12) Performance Incentive Factor
- (13) Arrangement Management Adjustment Factor
- (14) Low Income Discount Recovery Factor
- (15) LRS Adjustment Factor (Rates Effective April 1, 2023)
- (16) Long-term Contracting for Renewable Energy Charge
- (17) Net Metering Charge
- (18) Transmission Demand Charge
- (19) Base Transmission Charge
- (20) Transmission Adjustment Factor
- (21) Transmission Uncollectible Factor
- (22) Base Transition Charge
- (23) Transition Adjustment
- (24) Energy Efficiency Program Charge
- (25) Last Resort Service Base Charge
- (26) LRS Adjustment Factor (Rates Effective February 1, 2023)
- (27) LRS Administrative Cost Adjustment Factor
- (28) LRS Adjustment Factor (Rates Effective April 1, 2023)
- (29) Renewable Energy Standard Charge
- (30) Customer Charge
- (31) LIHEAP Enhancement Charge
- (32) RE Growth Program
- (33) Transmission Adjustment
- (34) Distribution Energy Charge
- (35) Distribution Demand Charge
- (36) Transmission Demand Charge
- (37) Energy Efficiency Programs
- (38) Renewable Energy Distribution Charge
- (39) Supply Services Energy Charge

Column (t) per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023  
Column (s) Lines (16) through (24) and (27) through (28) per Schedule NECO-1 - Corrected. All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023

