



PROVIDENCE WATER

Tap Water Delivers

**RESOLUTION
OF THE
PROVIDENCE WATER SUPPLY BOARD**

The Hon. Jorge O. Elorza
Mayor
Ricky Caruolo
General Manager

A Resolution of the City of Providence Water Supply Board expressing the intention of the Board to reimburse expenditures from the proceeds of the Notes, Bonds, or Loans for certain Infrastructure Improvements and to provide an effective date.

BOARD OF DIRECTORS

Ateesh S. Chanda
Chairperson

Joseph D. Cataldi
Vice Chairperson

Michael J. Correia
Councilperson

Jo-Ann Ryan
Councilperson

Sara Silveria
Ex-Officio

WHEREAS, the City of Providence Water Supply Board (the "Board") is an agency of the City of Providence, Rhode Island and owns and operates a Water Supply system (the "System"); and

WHEREAS, the Board desires to make certain improvements to the Board's distribution system and appurtenances thereto, including but not limited to the cleaning, relining, repair and replacement of water mains, transmission lines, service lines and valves (the "Project"); replace unlined cast-iron (CI) distribution mains in PW's distribution system in addition to older distribution valves, hydrants and service lines, as well as the rehabilitation and improvements to the distribution system storage tanks;

Cristen L. Raucel, Esq.
Member

Dr. Alma M. Guerrero Bready
Member

Carissa R. Richard
Secretary

William E. O'Gara, Esq.
Legal Advisor

WHEREAS, it is the intent of the Board obtain financing from the Rhode Island Infrastructure Bank (RIIB) in an amount not to exceed five million, five hundred thousand dollars (\$5,500,000) for the Project.

NOW, THEREFORE, BE IT RESOLVED:

❖ That the Board authorizes the General Manager to seek a bond ordinance from the City Council authorizing a borrowing and/or any other funding avenues for the Project.

❖ This resolution shall take effect upon passage.

The above and foregoing was duly adopted and approved at a meeting of the City of Providence Water Supply Board as held on May 18, 2022 by vote of the members of the Providence Water Supply Board present.

Ateesh S. Chanda, Chairman
Providence Water Supply Board

Carissa R. Richard, Secretary
Providence Water Supply Board

MEMBER

Rhode Island Water Works Assn.
New England Water Works Assn.
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Water Research Foundation

An EPA WaterSense Partner

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