

March 30, 2023

VIA ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk Rhode Island Public Utilities Commission 89 Jefferson Boulevard Warwick, RI 02888

RE: Docket No. 22-53-EL - FY 2024 Electric Infrastructure, Safety, and Reliability Plan

Docket No. 23-01-EL – Last Resort Service Summer Rates

Docket No. 4978 – Collection of Deferred Customer Charge

Docket No. 23-03-EL – 2023 Annual Retail Rate Filing

Docket No. 22-43-EL – Renewable Energy Standard Charge

Compliance Filing - Electric Rates Effective April 1, 2023

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (the "Company"), enclosed please see the following documents which represent the Company's compliance filing for electric rates effective April 1, 2023. This compliance filing stems from the directives that were issued by the Public Utilities Commission ("PUC") at an Open Meeting that occurred on March 29, 2023.

- Summary Schedule a summary schedule which shows the typical 500 kWh monthly bill impact as of April 1, 2023, for residential customers taking Last Resort Service in each of the A-16 and A-60 rate classes, reflecting all the approved electric rates to take effect on April 1, 2023. The aggregate monthly bill impact for a typical LRS customer for all electric rates that take effect on April 1, 2023 is a decrease of \$17.12.
- Revised Tariff Sheet 2095 This revised tariff sheet reflects the customer charge,
 Non-Bypassable Transition Charges, Transmission Service Cost Adjustment Factors,
 Net Metering Charge, the Long-Term Contracting for Renewable Energy Recovery
 Factor, Energy Efficiency Program Charge, Last Resort Service ("LRS") Adjustment
 Factors, and the Electric Infrastructure, Safety, and Reliability ("ISR") Factors for
 effect April 1, 2023.

Luly E. Massaro, PUC Clerk Electric Rates Effective April 1, 2023 - Compliance Filing March 30, 2023 Page 2 of 2

- Revised Tariff Sheet 2096 This revised tariff sheet reflects the LRS Administrative Cost Adjustment Factors, the base LRS Rates, and the Renewable Energy Standard ("RES") Charge.
 - O Please note this revised tariff sheet 2096 reflects updated industrial rates for effect April 1, 2023 stemming from the corrected LRS administrative factor filed in Docket No. 23-03-EL on March 20, 2023. Including (1) the base LRS rate approved in Docket No. 23-01-EL, (2) the RES Charge approved in Docket No. 22-43-EL, and (3) the corrected LRS administrative factor approved in Docket No. 23-03-EL, the industrial rates are as follows (in cents per kWh):

Industrial

13.080 (April 2023)

12.303 (May 2023)

12.921 (June 2023)

- Electric ISR FY 2024 Budget Sheet This sheet shows the approved FY 2024 Electric ISR budget, including capital spend, vegetation management, inspection & maintenance, and other programs operation and maintenance.
- Electric ISR Revenue Requirements & Bill Impacts Shows the ISR Plan revenue requirement, rate design and bill impacts for the period of April 1, 2023 through March 31, 2024. This filing stems from the directives issued by the PUC in Docket No. 22-53-EL at an Open Meeting that occurred on March 29, 2023. This filing consists of the following updated Electric ISR Plan documents:
 - o Section 5: Compliance: Revenue Requirement Attachment 1
 - o Section 5: Compliance: Revenue Requirement Attachment 2
 - o Section 6: Rate Design and Rates Compliance
 - o Section 7: Bill Impacts Compliance

Thank you for your attention to this transmittal. If you have any questions or concerns, please do not hesitate to contact me at 401-784-4263.

Sincerely,

Andrew S. Marcaccio

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Enclosure

cc: Docket No. 22-53-EL Service List

Docket No. 23-01-EL Service List

Docket No. 4978 Service List

Docket No. 23-03-EL Service List

Docket No. 22-43-EL Service List

The Narragansett Electric Company d/b/a Rhode Island Energy Summary of Bill Impacts April 1, 2023 Rates Page 1 of 7

	A-16	A-60 (25%)	A-60 (30%)
Current Bill (Rates Effective January 1, 2023) (Including GET)	\$147.90	\$109.99	\$102.66
	•		
April 1, 2023 Rate Changes	(Including GET):		
Annual Retail Rate Filing Rate (R.I.P.U.C. Docket No. 23-03-EL)	\$5.35	\$4.01	\$3.75
Last Resort Service (R.I.P.U.C. Docket No. 23-01-EL)	(\$41.80)	(\$31.34)	(\$29.25)
Deferred Customer Service Charge Reinstatement and Recovery (R.I.P.U.C. Docket No. 4978)	\$12.50	\$9.38	\$8.75
Energy Efficiency Charge (R.I.P.U.C. Docket No. 22-33-EE)	\$5.68	\$4.26	\$3.98
Infrastructure, Safety, and Reliability Plan Filing (R.I.P.U.C. Docket No. 22-53-EL)	\$0.54	\$0.41	\$0.38
Renewable Energy Standard (RES) Charge (R.I.P.U.C. Docket No. 22-43-EL)	\$0.58	\$0.44	\$0.41
Approved Bill (Rates Effective April 1, 2023) (Including GET)	\$130.78	\$97.16	\$90.68
Increase (Decrease) (\$)	(\$17.12)	(\$12.83)	(\$11.98)
Increase (Decrease) (%)	-11.6%	-11.7%	-11.7%

The Narragansett Electric Company Calculation of Monthly Typical Bill Total Bill Impact of Proposed Rates Applicable to A-16 Rate Customers

		Rates Effective	January 1, 202	23	I	Proposed Rates Eff	fective April 1,	2023		\$ Increa	se (Decrease)		1	Increase (Decreas	e) % of Total Bil	1	Percentage
Monthly	Delivery	Supply			Delivery	Supply			Delivery	Supply			Delivery	Supply			of Customers
kWh	Services	Services	GET	Total	Services	Services	GET	Total	Services	Services	GET	Total	Services	Services	GET	Total	
(a)	(b)	(c)	(d)	(e) = (a) + (b) + (c)	(f)	(g)	(h)	(i) = (f) + (g) + (h)	(j) = (f) - (b)	(k) = (g) - (c)	(1) = (h) - (d)	(m) = (j) + (k) + (l)	(n) = (j) / (e)	(o) = (k) / (e)	(p) = (1) / (e)	(q) = (m) / (e)	(r)
150	\$17.57	\$26.68	\$1.84	\$46.09	\$32.21	\$15.51	\$1.99	\$49.71	\$14.64	(\$11.17)	\$0.15	\$3.62	31.8%	-24.2%	0.3%	7.9%	30.1%
300	\$32.78	\$53.36	\$3.59	\$89.73	\$50.05	\$31.02	\$3.38	\$84.45	\$17.27	(\$22.34)	(\$0.21)	(\$5.28)	19.2%	-24.9%	-0.2%	-5.9%	12.9%
400	\$42.91	\$71.14	\$4.75	\$118.80	\$61.95	\$41.36	\$4.30	\$107.61	\$19.04	(\$29.78)	(\$0.45)	(\$11.19)	16.0%	-25.1%	-0.4%	-9.4%	11.6%
500	\$53.05	\$88.93	\$5.92	\$147.90	\$73.84	\$51.71	\$5.23	\$130.78	\$20.79	(\$37.22)	(\$0.69)	(\$17.12)	14.1%	-25.2%	-0.5%	-11.6%	9.6%
600	\$63.18	\$106.71	\$7.08	\$176.97	\$85.73	\$62.05	\$6.16	\$153.94	\$22.55	(\$44.66)	(\$0.92)	(\$23.03)	12.7%	-25.2%	-0.5%	-13.0%	7.7%
700	\$73.32	\$124.50	\$8.24	\$206.06	\$97.63	\$72.39	\$7.08	\$177.10	\$24.31	(\$52.11)	(\$1.16)	(\$28.96)	11.8%	-25.3%	-0.6%	-14.1%	19.0%
1,200	\$123.99	\$213.42	\$14.06	\$351.47	\$157.10	\$124.09	\$11.72	\$292.91	\$33.11	(\$89.33)	(\$2.34)	(\$58.56)	9.4%	-25.4%	-0.7%	-16.7%	6.8%
2,000	\$205.07	\$355.70	\$23.37	\$584.14	\$252.25	\$206.82	\$19.13	\$478.20	\$47.18	(\$148.88)	(\$4.24)	(\$105.94)	8.1%	-25.5%	-0.7%	-18.1%	2.3%

	Rates Effective January 1, 2023	Proposed Rates Effective April 1, 2023	Line Item on Bill
	(s)	(t)	
(1) Distribution Customer Charge	\$0.00	\$12.00	Customer Charge
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79	LIHEAP Enhancement Charge
(3) Renewable Energy Growth Program Charge	\$1.58	\$1.58	RE Growth Program
(4) Distribution Charge (per kWh)	\$0.04580	\$0.04580	
(5) Operating & Maintenance Expense Charge	\$0.00211	\$0.00245	
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00000	\$0.00000	
(7) CapEx Factor Charge	\$0.00639	\$0.00710	
(8) CapEx Reconciliation Factor	(\$0.00089)	(\$0.00089)	
(9) Revenue Decoupling Adjustment Factor	(\$0.00003)	(\$0.00003)	Distribution Energy Charge
(10) Pension Adjustment Factor	(\$0.00045)	(\$0.00045)	Distribution Energy Charge
(11) Storm Fund Replenishment Factor	\$0.00788	\$0.00788	
(12) Arrearage Management Adjustment Factor	\$0.00007	\$0.00007	
(13) Performance Incentive Factor	\$0.00012	\$0.00012	
(14) Low Income Discount Recovery Factor	\$0.00238	\$0.00238	
(15) LRS Adjustment Factor (Rates Effective April 1, 2023)	\$0.00000	\$0.00388	
(16) Long-term Contracting for Renewable Energy Charge	(\$0.00267)	\$0.00086	Renewable Energy Distribution Charge
(17) Net Metering Charge	\$0.00488	\$0.00628	Renewable Energy Distribution Charge
(18) Base Transmission Charge	\$0.03524	\$0.03115	
(19) Transmission Adjustment Factor	\$0.00095	\$0.00183	Transmission Charge
(20) Transmission Uncollectible Factor	\$0.00046	\$0.00044	
(21) Base Transition Charge	\$0.00000	\$0.00000	Transition Charge
(22) Transition Adjustment	\$0.00018	\$0.00021	Transition Charge
(23) Energy Efficiency Program Charge	(\$0.00107)	\$0.00986	Energy Efficiency Programs
(24) Last Resort Service Base Charge	\$0.17149	\$0.09125	
(25) LRS Adjustment Factor (Rates Effective February 1, 2023)	(\$0.00318)	\$0.00000	Supply Services Energy Charge
(26) LRS Adminstrative Cost Adjustment Factor	\$0.00233	\$0.00383	Supply Services Energy Change
(27) Renewable Energy Standard Charge	\$0.00721	\$0.00833	
Line Item on Bill			
(28) Customer Charge	\$0.00	\$12.00	
(29) LIHEAP Enhancement Charge	\$0.79	\$0.79	
(30) RE Growth Program	\$1.58	\$1.58	
(31) Transmission Charge	kWh x \$0.03665	\$0.03342	
(32) Distribution Energy Charge	kWh x \$0.06338	\$0.06831	
(33) Transition Charge	kWh x \$0.00018	\$0.00021	
(34) Energy Efficiency Programs	kWh x (\$0.00107)	\$0.00986	
(35) Renewable Energy Distribution Charge	kWh x \$0.00221	\$0.00714	
(36) Supply Services Energy Charge	kWh x \$0.17785	\$0.10341	

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023

Column (t): Line (1) per R.I.P.U.C. Docket No. 4978, Schedule JDO-1, Page 3 of 3; Lines (5) and (7) per R.I.P.U.C. Docket No. 22-53-EL, Section 6: Rate Design and Rates (C), Page 1 of 4; Lines (15) through (22) and (25) through (26) per Schedule NECO-1 - Corrected; Line (23) per R.I.P.U.C. Docket No. 22-43-EL, Attachment 1, Page 1 of 16; Line (24) per R.I.P.U.C. Docket No. 23-01-EL, Schedule 1, Page 3 of 5; Line (27) per R.I.P.U.C. Docket No. 22-43-EL, Attachment 1, Page 1 of 2. All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023

The Narragansett Electric Company Calculation of Monthly Typical Bill Total Bill Impact of Proposed Rates Applicable to A-60 Rate Customers

			Rates Effective J	anuary 1, 2023					Proposed Rates Effe	ective April 1, 202	3			\$ Increase (D	ecrease)			Increase (Decreas	e) % of Total Bill	l	Percentage
Monthly	Delivery	Supply	Low Income	Discounted			Delivery	Supply	Low Income	Discounted			Delivery	Supply			Delivery	Supply			of Customers
kWh	Services	Services	Discount	Total	GET	Total	Services	Services	Discount	Total	GET	Total	Services	Services	GET	Total	Services	Services	GET	Total	
				(e) = (b) + (c)						(k) = (h) + (i) +			(n) = [(h)+(j)] -			(q) = (n) + (o)					
(a)	(b)	(c)	(d) = [(b)+(c)] x25	+ (d)	(f)	(g) = (e) + (f)	(h)	(i)	(j) = [(h)+(i)] x25	(j)	(l)	(m) = (k) + (l)	[(b)+(d)]	(o) = (i) - (c)	(p) = (l) - (f)	+ (p)	(r) = (n) / (g)	(s) = (o) / (g)	(t) = (p) / (g)	(u) = (q) / (g)	(v)
150	\$17.22	\$26.68	(\$10.98)	\$32.92	\$1.37	\$34.29	\$31.85	\$15.51	(\$11.84)	\$35.52	\$1.48	\$37.00	\$13.77	(\$11.17)	\$0.11	\$2.71	40.2%	-32.6%	0.3%	7.9%	32.1%
300	\$32.06	\$53.36	(\$21.36)	\$64.06	\$2.67	\$66.73	\$49.34	\$31.02	(\$20.09)	\$60.27	\$2.51	\$62.78	\$18.55	(\$22.34)	(\$0.16)	(\$3.95)	27.8%	-33.5%	-0.2%	-5.9%	15.4%
400	\$41.96	\$71.14	(\$28.28)	\$84.82	\$3.53	\$88.35	\$60.99	\$41.36	(\$25.59)	\$76.76	\$3.20	\$79.96	\$21.72	(\$29.78)	(\$0.33)	(\$8.39)	24.6%	-33.7%	-0.4%	-9.5%	12.5%
500	\$51.86	\$88.93	(\$35.20)	\$105.59	\$4.40	\$109.99	\$72.65	\$51.71	(\$31.09)	\$93.27	\$3.89	\$97.16	\$24.90	(\$37.22)	(\$0.51)	(\$12.83)	22.6%	-33.8%	-0.5%	-11.7%	9.6%
600	\$61.75	\$106.71	(\$42.12)	\$126.34	\$5.26	\$131.60	\$84.31	\$62.05	(\$36.59)	\$109.77	\$4.57	\$114.34	\$28.09	(\$44.66)	(\$0.69)	(\$17.26)	21.3%	-33.9%	-0.5%	-13.1%	7.2%
700	\$71.65	\$124.50	(\$49.04)	\$147.11	\$6.13	\$153.24	\$95.96	\$72.39	(\$42.09)	\$126.26	\$5.26	\$131.52	\$31.26	(\$52.11)	(\$0.87)	(\$21.72)	20.4%	-34.0%	-0.6%	-14.2%	16.4%
1,200	\$121.13	\$213.42	(\$83.64)	\$250.91	\$10.45	\$261.36	\$154.24	\$124.09	(\$69.58)	\$208.75	\$8.70	\$217.45	\$47.17	(\$89.33)	(\$1.75)	(\$43.91)	18.0%	-34.2%	-0.7%	-16.8%	5.2%
2,000	\$200.31	\$355.70	(\$139.00)	\$417.01	\$17.38	\$434.39	\$247.49	\$206.82	(\$113.58)	\$340.73	\$14.20	\$354.93	\$72.60	(\$148.88)	(\$3.18)	(\$79.46)	16.7%	-34.3%	-0.7%	-18.3%	1.6%

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	Rates Effective January 1, 2023	Proposed Rates Effective April 1, 2023	Line Item on Bill
	(w)	(x)	
Distribution Customer Charge	\$0.00	\$12.00	Customer Charge
LIHEAP Enhancement Charge	\$0.79	\$0.79	LIHEAP Enhancement Charge
(3) Renewable Energy Growth Program Charge	\$1.58	\$1.58	RE Growth Program
4) Distribution Charge (per kWh)	\$0.04580	\$0.04580	· · · · · · · · · · · · · · · · · · ·
5) Operating & Maintenance Expense Charge	\$0.00211	\$0.00245	
Operating & Maintenance Expense Reconciliation Factor	\$0,000,02	\$0,0000	
7) CapEx Factor Charge	\$0.00639	\$0.00710	
8) CapEx Reconciliation Factor	(\$0.00089)	(\$0.00089)	
9) Revenue Decoupling Adjustment Factor	(\$0.00003)	(\$0.00003)	
0) Pension Adjustment Factor	(\$0.00045)	(\$0.00045)	Distribution Energy Charge
Storm Fund Replenishment Factor	\$0.00788	\$0.00788	
Arrearage Management Adjustment Factor	\$0.0007	\$0.0007	
Performance Incentive Factor	\$0.00012	\$0.00012	
14) Low Income Discount Recovery Factor	\$0.00000	\$0.00000	
15) LRS Adjustment Factor (Rates Effective April 1, 2023)	\$0.0000	\$0.00000	
Long-term Contracting for Renewable Energy Charge	(\$0.00267)	\$0.0086	
Long-term Contracting for Renewable Energy Charge Net Metering Charge	(\$0.00267) \$0.00488	\$0.00628	Renewable Energy Distribution Charge
17) Net Metering Charge 18) Base Transmission Charge	\$0.00488 \$0.03524	\$0.00628	
			Transmission Charge
9) Transmission Adjustment Factor	\$0.00095	\$0.00183 \$0.00044	Hansinission Charge
20) Transmission Uncollectible Factor	\$0.00046		
21) Base Transition Charge	\$0.0000	\$0.00000	Transition Charge
2) Transition Adjustment	\$0.00018	\$0.00021	
3) Energy Efficiency Program Charge	(\$0.00107)	\$0.00986	Energy Efficiency Programs
(4) Last Resort Service Base Charge	\$0.17149	\$0.09125	
 LRS Adjustment Factor (Rates Effective February 1, 2023) 	(\$0.00318)	\$0.00000	Supply Services Energy Charge
26) LRS Adminstrative Cost Adjustment Factor	\$0.00233	\$0.00383	
27) Renewable Energy Standard Charge	\$0.00721	\$0.00833	
Line Item on Bill			
(8) Customer Charge	\$0.00	\$12.00	
19) LIHEAP Enhancement Charge	\$0.79	\$0.79	
0) RE Growth Program	\$1.58	\$1.58	
1) Transmission Charge	\$0.03665	\$0.03342	
2) Distribution Energy Charge	\$0.06100	\$0.06593	
3) Transition Charge	\$0.00018	\$0.00021	
(4) Energy Efficiency Programs	(\$0.00107)	\$0.00986	
5) Renewable Energy Distribution Charge	\$0.00221	\$0.00714	
6) Supply Services Energy Charge	\$0.17785	\$0.10341	
i7) Discount percentage	25%	25%	
36) Supply Services Energy Charge 37) Discount percentage			

Column (w): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023

Column (s): Line (1) per R.I.P.U.C. Docket No. 4978, Schedule I/DO-1, Page 3 of 3; Lines (5) and (7) per R.I.P.U.C. Docket No. 22-53-EL, Section 6: Rate Design and Rates (C), Page 1 of 4; Lines (15) through (22) and (25) through (25) through (26) per Schedule NECO-1 - Corrected; Line (23) per R.I.P.U.C. Docket No. 22-33-EL, Attachment 5, Page 1 of 16; Line (24) per R.I.P.U.C. Docket No. 23-34-EL, Attachment 1, Page 1 of 2. All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 11/2023, and Summary of Rates Last Resort Service trainff, R.I.P.U.C. No. 2096, effective 11/2023, and Summary of Rates Last Resort Service trainff, R.I.P.U.C. Docket No. 2096, effective 11/2023, and Summary of Rates Last Resort Service trainff, R.I.P.U.C. Docket No. 2096, effective 11/2023, and Summary of Rates Last Resort Service trainff, R.I.P.U.C. Docket No. 2096, effective 11/2023, and Summary of Rates Last Resort Service Last Resort Service Rates, R.I.P.U.C. Docket No. 22-43-EL, Attachment 1, Page 1 of 2. All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. Docket No. 22-43-EL, Attachment 1, Page 1 of 2. All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. Docket No. 22-43-EL, Attachment 1, Page 1 of 2. All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. Docket No. 22-43-EL, Attachment 1, Page 1 of 2. All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. Docket No. 22-43-EL, Attachment 1, Page 1 of 2. All other rates per Summary of Retail Delivery Service Rates Resort Service Rates Rates Resort Service Rates Resort Service Rates Rates Resort Service Rates Rates Resort Service Rates Rates Resort Service Rates Rates Resort Service

The Narragansett Electric Company Calculation of Monthly Typical Bill Total Bill Impact of Proposed Rates Applicable to A-60 Rate Customers

			Rates Effective J	anuary 1, 2023					Proposed Rates Eff	ective April 1, 202	3			\$ Increase (D	ecrease)			Increase (Decreas	se) % of Total Bil	1	Percentage
Monthly	Delivery	Supply	Low Income	Discounted			Delivery	Supply	Low Income	Discounted			Delivery	Supply			Delivery	Supply			of Customers
kWh	Services	Services	Discount	Total	GET	Total	Services	Services	Discount	Total	GET	Total	Services	Services	GET	Total	Services	Services	GET	Total	
				(e) = (b) + (c)						(k) = (h) + (i) +			(n) = [(h)+(j)] -			(q) = (n) + (o)					
(a)	(b)	(c)	(d) = [(b)+(c)] x30	+ (d)	(f)	(g) = (e) + (f)	(h)	(i)	(j) = [(h)+(i)] x30	(j)	(1)	(m) = (k) + (l)	[(b)+(d)]	(o) = (i) - (c)	(p) = (l) - (f)	+ (p)	(r) = (n) / (g)	(s) = (o) / (g)	(t) = (p) / (g)	(u) = (q) / (g)	(v)
150	\$17.22	\$26.68	(\$13.17)	\$30.73	\$1.28	\$32.01	\$31.85	\$15.51	(\$14.21)	\$33.15	\$1.38	\$34.53	\$13.59	(\$11.17)	\$0.10	\$2.52	42.5%	-34.9%	0.3%	7.9%	32.1%
300	\$32.06	\$53.36	(\$25.63)	\$59.79	\$2.49	\$62.28	\$49.34	\$31.02	(\$24.11)	\$56.25	\$2.34	\$58.59	\$18.80	(\$22.34)	(\$0.15)	(\$3.69)	30.2%	-35.9%	-0.2%	-5.9%	15.4%
400	\$41.96	\$71.14	(\$33.93)	\$79.17	\$3.30	\$82.47	\$60.99	\$41.36	(\$30.71)	\$71.64	\$2.99	\$74.63	\$22.25	(\$29.78)	(\$0.31)	(\$7.84)	27.0%	-36.1%	-0.4%	-9.5%	6 12.5%
500	\$51.86	\$88.93	(\$42.24)	\$98.55	\$4.11	\$102.66	\$72.65	\$51.71	(\$37.31)	\$87.05	\$3.63	\$90.68	\$25.72	(\$37.22)	(\$0.48)	(\$11.98)	25.1%	-36.3%	-0.5%	-11.7%	9.6%
600	\$61.75	\$106.71	(\$50.54)	\$117.92	\$4.91	\$122.83	\$84.31	\$62.05	(\$43.91)	\$102.45	\$4.27	\$106.72	\$29.19	(\$44.66)	(\$0.64)	(\$16.11)	23.8%	-36.4%	-0.5%	-13.1%	7.2%
700	\$71.65	\$124.50	(\$58.85)	\$137.30	\$5.72	\$143.02	\$95.96	\$72.39	(\$50.51)	\$117.84	\$4.91	\$122.75	\$32.65	(\$52.11)	(\$0.81)	(\$20.27)	22.8%	-36.4%	-0.6%	-14.2%	16.4%
1,200	\$121.13	\$213.42	(\$100.37)	\$234.18	\$9.76	\$243.94	\$154.24	\$124.09	(\$83.50)	\$194.83	\$8.12	\$202.95	\$49.98	(\$89.33)	(\$1.64)	(\$40.99)	20.5%	-36.6%	-0.7%	-16.8%	5.2%
2,000	\$200.31	\$355.70	(\$166.80)	\$389.21	\$16.22	\$405.43	\$247.49	\$206.82	(\$136.29)	\$318.02	\$13.25	\$331.27	\$77.69	(\$148.88)	(\$2.97)	(\$74.16)	19.2%	-36.7%	-0.7%	-18.3%	1.6%

2,000 \$200.51 \$355.70	(3100.00) 3303.21 310.22 3403.43	3277.77 3200.02 (3130.27)	\$310.02 \$13.23 \$331.27	377.07 (3140.00) (32.77) (374.10)
	Rates Effective January 1, 2023		Proposed Rates Effective April 1, 2023	Line Item on Bill
	(w)		(x)	Ellic Relii oli Elli
) Distribution Customer Charge	\$0.00		\$12.00	Customer Charge
LIHEAP Enhancement Charge	\$0.79		\$0.79	LIHEAP Enhancement Charge
Renewable Energy Growth Program Charge	\$1.58		\$1.58	RE Growth Program
Distribution Charge (per kWh)	\$0.04580		\$0.04580	*
Operating & Maintenance Expense Charge	\$0.00211		\$0.00245	
Operating & Maintenance Expense Reconciliation Factor	\$0.00000		\$0.00000	
) CapEx Factor Charge	\$0.00639		\$0.00710	
S) CapEx Reconciliation Factor	(\$0.00089)		(\$0.00089)	
Revenue Decoupling Adjustment Factor	(\$0.00003)		(\$0.00003)	Distribution Energy Charge
0) Pension Adjustment Factor	(\$0.00045)		(\$0.00045)	Distribution Energy Change
Storm Fund Replenishment Factor	\$0.00788		\$0.00788	
Arrearage Management Adjustment Factor	\$0.00007		\$0.00007	
Performance Incentive Factor	\$0.00012		\$0.00012	
4) Low Income Discount Recovery Factor	\$0.00000		\$0.00000	
 LRS Adjustment Factor (Rates Effective April 1, 2023) 	\$0.00000		\$0.00388	
6) Long-term Contracting for Renewable Energy Charge	(\$0.00267)		\$0.00086	Renewable Energy Distribution Charge
7) Net Metering Charge	\$0.00488		\$0.00628	Renewable Energy Distribution Charge
8) Base Transmission Charge	\$0.03524		\$0.03115	
9) Transmission Adjustment Factor	\$0.00095		\$0.00183	Transmission Charge
0) Transmission Uncollectible Factor	\$0.00046		\$0.00044	
1) Base Transition Charge	\$0.00000		\$0.00000	Transition Charge
2) Transition Adjustment	\$0.00018		\$0.00021	
Energy Efficiency Program Charge	(\$0.00107)		\$0.00986	Energy Efficiency Programs
Last Resort Service Base Charge	\$0.17149		\$0.09125	
 LRS Adjustment Factor (Rates Effective February 1, 2023) 	(\$0.00318)		\$0.00000	Supply Services Energy Charge
6) LRS Adminstrative Cost Adjustment Factor	\$0.00233		\$0.00383	11 7 8 8
7) Renewable Energy Standard Charge	\$0.00721		\$0.00833	
Line Item on Bill				
8) Customer Charge	\$0.00		\$12.00	
9) LIHEAP Enhancement Charge	\$0.79		\$0.79	
0) RE Growth Program	\$1.58		\$1.58	
1) Transmission Charge	\$0.03665		\$0.03342	
2) Distribution Energy Charge	\$0.06100		\$0.06593	
3) Transition Charge	\$0.00018		\$0.00021	
Energy Efficiency Programs	(\$0.00107)		\$0.00986	
5) Renewable Energy Distribution Charge	\$0.00221		\$0.00714	
6) Supply Services Energy Charge	\$0.17785		\$0.10341	
7) Discount percentage	30%		30%	

Column (w): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023

Column (s): Line (1) per R.I.P.U.C. Docket No. 4978, Schedule I/DO-1, Page 3 of 3; Lines (5) and (7) per R.I.P.U.C. Docket No. 22-53-EL, Section 6: Rate Design and Rates (C), Page 1 of 4; Lines (15) through (22) and (25) through (26) per Schedule NECO-1 - Corrected; Line (23) per R.I.P.U.C. Docket No. 22-33-EL, Attachment 5, Page 1 of 16; Line (24) per R.I.P.U.C. Docket No. 23-34-EL, Attachment 1, Page 1 of 2. All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates I ast Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023, and Summary of Rates I ast Resort Service tariff, R.I.P.U.C. Docket No. 2096, effective 1/1/2023, and Summary of Rates I ast Resort Service tariff, R.I.P.U.C. Docket No. 2096, effective 1/1/2023, and Summary of Rates I ast Resort Service tariff, R.I.P.U.C. Docket No. 2096, effective 1/1/2023, and Summary of Rates I ast Resort Service tariff, R.I.P.U.C. Docket No. 2096, effective 1/1/2023, and Summary of Rates I ast Resort Service tariff, R.I.P.U.C. Docket No. 2096, effective 1/1/2023, and Summary of Rates I ast Resort Service tariff, R.I.P.U.C. Docket No. 2096, effective 1/1/2023, and Summary of Rates I ast Resort Service tariff, R.I.P.U.C. Docket No. 2096, effective 1/1/2023, and Summary of Rates I ast Resort Service tariff, R.I.P.U.C. Docket No. 2096, effective 1/1/2023, and Summary of Rates I ast Resort Service tariff, R.I.P.U.C. Docket No. 2096, effective 1/1/2023, and Summary of Rates I ast Resort Service tariff, R.I.P.U.C. Docket No. 2096, effective 1/1/2023, and Summary of Rates I ast Resort Service tariff, R.I.P.U.C. Docket No. 2096, effective 1/1/2023, and Summary of Rates I ast Resort Service tariff, R.I.P.U.C. Docket No. 2096, effective 1/1/2023, and Summary of Rates I ast Resort Service tariff, R.I.P.U.C. Docket No. 2096, effective 1/1/2023, and Summary of Rates I ast Resort Service tariff, R.I.P.U.C. Docket No. 2096, effective 1/1/2023, and Summary of Rates I ast Resort Service tariff, R.I.P.U.C. Docket

The Narragansett Electric Company Calculation of Monthly Typical Bill Total Bill Impact of Proposed Rates Applicable to C-06 Rate Customers

		Rates Effective	January 1, 202	23	I	roposed Rates Effe	ective April 1,	2023		\$ Increa	se (Decrease)		I	increase (Decrease	e) % of Total Bil	1	Percentage
Monthly	Delivery	Supply			Delivery	Supply			Delivery	Supply			Delivery	Supply			of Customers
kWh	Services	Services	GET	Total	Services	Services	GET	Total	Services	Services	GET	Total	Services	Services	GET	Total	
(a)	(b)	(c)	(d)	(e) = (a) + (b) + (c)	(f)	(g)	(h)	(i) = (f) + (g) + (h)	(j) = (f) - (b)	(k) = (g) - (c)	(1) = (h) - (d)	(m) = (j) + (k) + (l)	(n) = (j) / (e)	(o) = (k) / (e)	(p) = (1) / (e)	(q) = (m) / (e)	(r)
250	\$27.52	\$45.70	\$3.05	\$76.27	\$50.87	\$24.99	\$3.16	\$79.02	\$23.35	(\$20.71)	\$0.11	\$2.75	30.6%	-27.2%	0.1%	3.6%	56.3%
500	\$51.81	\$91.40	\$5.97	\$149.18	\$78.51	\$49.99	\$5.35	\$133.85	\$26.70	(\$41.41)	(\$0.62)	(\$15.33)	17.9%	-27.8%	-0.4%	-10.3%	16.9%
1,000	\$100.38	\$182.79	\$11.80	\$294.97	\$133.79	\$99.97	\$9.74	\$243.50	\$33.41	(\$82.82)	(\$2.06)	(\$51.47)	11.3%	-28.1%	-0.7%	-17.4%	8.1%
1,500	\$148.96	\$274.19	\$17.63	\$440.78	\$189.07	\$149.96	\$14.13	\$353.16	\$40.11	(\$124.23)	(\$3.50)	(\$87.62)	9.1%	-28.2%	-0.8%	-19.9%	5.0%
2.000	\$197.53	\$365.58	\$23,46	\$586.57	\$244.35	\$199.94	\$18.51	\$462.80	\$46.82	(\$165,64)	(\$4.95)	(\$123,77)	8.0%	-28.2%	-0.8%	-21.1%	13.6%

		Rates Effective January 1, 2023	Proposed Rates Effective April 1, 2023	Line Item on Bill
		(s)	(t)	
(1)	Distribution Customer Charge	\$0.00	\$20.00	Customer Charge
(2)	LIHEAP Enhancement Charge	\$0.79	\$0.79	LIHEAP Enhancement Charge
(3)	Renewable Energy Growth Program Charge	\$2.44	\$2.44	RE Growth Program
(4)	Distribution Charge (per kWh)	\$0.04482	\$0.04482	
(5)	Operating & Maintenance Expense Charge	\$0.00211	\$0.00239	
(6)	Operating & Maintenance Expense Reconciliation Factor	\$0.00000	\$0.00000	
(7)	CapEx Factor Charge	\$0.00543	\$0.00589	
(8)	CapEx Reconciliation Factor	(\$0.00007)	(\$0.00007)	
(9)	Revenue Decoupling Adjustment Factor	(\$0.00003)	(\$0.00003)	Distribution Energy Charge
(10)	Pension Adjustment Factor	(\$0.00045)	(\$0.00045)	Distribution Energy Charge
(11)	Storm Fund Replenishment Factor	\$0.00788	\$0.00788	
(12)	Arrearage Management Adjustment Factor	\$0.00007	\$0.00007	
(13)	Performance Incentive Factor	\$0.00012	\$0.00012	
(14)	Low Income Discount Recovery Factor	\$0.00238	\$0.00238	
(15)	LRS Adjustment Factor (Rates Effective April 1, 2023)	\$0.0000	\$0.00265	
(16)	Long-term Contracting for Renewable Energy Charge	(\$0.00267)	\$0.00086	Renewable Energy Distribution Charge
(17)	Net Metering Charge	\$0.00488	\$0.00628	Renewable Energy Distribution Charge
(18)	Base Transmission Charge	\$0.03540	\$0.03129	
(19)	Transmission Adjustment Factor	(\$0.00219)	(\$0.00388)	Transmission Charge
(20)	Transmission Uncollectible Factor	\$0.00036	\$0.00029	
(21)	Base Transition Charge	\$0.00000	\$0.00000	Transition Charge
(22)	Transition Adjustment	\$0.00018	\$0.00021	Transition Charge
(23)	Energy Efficiency Program Charge	(\$0.00107)	\$0.00986	Energy Efficiency Programs
(24)	Last Resort Service Base Charge	\$0.16683	\$0.08789	
(25)	LRS Adjustment Factor (Rates Effective February 1, 2023)	\$0.00665	\$0.00000	Supply Services Energy Charge
(26)	LRS Adminstrative Cost Adjustment Factor	\$0.00210	\$0.00375	Supply Services Energy Charge
(27)	Renewable Energy Standard Charge	\$0.00721	\$0.00833	
	Line Item on Bill			
	Customer Charge	\$0.00	\$20.00	
	LIHEAP Enhancement Charge	\$0.79	\$0.79	
	RE Growth Program	\$2.44	\$2.44	
	Transmission Charge	\$0.03357	\$0.02770	
	Distribution Energy Charge	\$0.06226	\$0.06565	
	Transition Charge	\$0.00018	\$0.00021	
	Energy Efficiency Programs	(\$0.00107)	\$0.00986	
	Renewable Energy Distribution Charge	\$0.00221	\$0.00714	
(36)	Supply Services Energy Charge	\$0.18279	\$0.09997	

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023

Column (t): Line (1) per R.I.P.U.C. Docket No. 4978, Schedule JDO-1, Page 3 of 3; Lines (5) and (7) per R.I.P.U.C. Docket No. 22-53-EL, Section 6: Rate Design and Rates (C), Page 1 of 4; Lines (15) through (22) and (25) through (26) per Schedule NECO-1

Column (t): Line (1) per R.I.P.U.C. Docket No. 49/18, Schedule JDO-1, Page 3 of 3; Lines (5) and (7) per R.I.P.U.C. Docket No. 22-43-EL, Section 6: Rate Design and Rates (C), Page 1 of 4; Lines (15) through (22) and (25) through (26) per Schedule NECO-1 - Corrected; Line (23) per R.I.P.U.C. Docket No. 22-43-EE, Attachment 5, Page 1 of 16; Line (24) per R.I.P.U.C. Docket No. 23-40-EL, Schedule 1, Page 4 of 5; Line (27) per R.I.P.U.C. Docket No. 22-43-EL, Attachment 1, Page 1 of 2. All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023

The Narragansett Electric Company Calculation of Monthly Typical Bill Total Bill Impact of Proposed Rates Applicable to G-02 Rate Customers

				Rates Effective	January 1, 202	3	I	Proposed Rates Eff	fective April 1,	2023		\$ Increas	e (Decrease)		1	ncrease (Decrease	e) % of Total Bil	1
	Monthly Power		Delivery	Supply			Delivery	Supply			Delivery	Supply			Delivery	Supply		
kW	Hours Use	kWh	Services	Services	GET	Total	Services	Services	GET	Total	Services	Services	GET	Total	Services	Services	GET	Total
	(a)		(b)	(c)	(d)	(e) = (a) + (b) + (c)	(f)	(g)	(h)	(i) = (f) + (g) + (h)	(j) = (f) - (b)	(k) = (g) - (c)	(1) = (h) - (d)	(m) = (j) + (k) + (l)	(n) = (j) / (e)	(o) = (k) / (e)	(p) = (1) / (e)	(q) = (m) / (e)
20	200	4,000	\$464.24	\$731.16	\$49.81	\$1,245.21	\$519.54	\$399.88	\$38.31	\$957.73	\$55.30	(\$331.28)	(\$11.50)	(\$287.48)	4.4%	-26.6%	-0.9%	-23.1%
50	200	10,000	\$1,034.12	\$1,827.90	\$119.25	\$2,981.27	\$1,175.82	\$999.70	\$90.65	\$2,266.17	\$141.70	(\$828.20)	(\$28.60)	(\$715.10)	4.8%	-27.8%	-1.0%	-24.0%
100	200	20,000	\$1,983.92	\$3,655.80	\$234.99	\$5,874.71	\$2,269.62	\$1,999.40	\$177.88	\$4,446.90	\$285.70	(\$1,656.40)	(\$57.11)	(\$1,427.81)	4.9%	-28.2%	-1.0%	-24.3%
150	200	30,000	\$2,933.72	\$5,483.70	\$350.73	\$8,768.15	\$3,363.42	\$2,999.10	\$265.11	\$6,627.63	\$429.70	(\$2,484.60)	(\$85.62)	(\$2,140.52)	4.9%	-28.3%	-1.0%	-24.4%
20	300	6,000	\$518.70	\$1,096.74	\$67.31	\$1,682.75	\$600.50	\$599.82	\$50.01	\$1,250.33	\$81.80	(\$496.92)	(\$17.30)	(\$432.42)	4.9%	-29.5%	-1.0%	-25.7%
50	300	15,000	\$1,170.27	\$2,741.85	\$163.01	\$4,075.13	\$1,378.22	\$1,499.55	\$119.91	\$2,997.68	\$207.95	(\$1,242.30)	(\$43.10)	(\$1,077.45)	5.1%	-30.5%	-1.1%	-26.4%
100	300	30,000	\$2,256.22	\$5,483.70	\$322.50	\$8,062.42	\$2,674.42	\$2,999.10	\$236.40	\$5,909.92	\$418.20	(\$2,484.60)	(\$86.10)	(\$2,152.50)	5.2%	-30.8%	-1.1%	-26.7%
150	300	45,000	\$3,342.17	\$8,225.55	\$481.99	\$12,049.71	\$3,970.62	\$4,498.65	\$352.89	\$8,822.16	\$628.45	(\$3,726.90)	(\$129.10)	(\$3,227.55)	5.2%	-30.9%	-1.1%	-26.8%
20	400	8,000	\$573.16	\$1,462.32	\$84.81	\$2,120.29	\$681.46	\$799.76	\$61.72	\$1,542.94	\$108.30	(\$662.56)	(\$23.09)	(\$577.35)	5.1%	-31.2%	-1.1%	-27.2%
50	400	20,000	\$1,306.42	\$3,655.80	\$206.76	\$5,168.98	\$1,580.62	\$1,999.40	\$149.17	\$3,729.19	\$274.20	(\$1,656.40)	(\$57.59)	(\$1,439.79)	5.3%	-32.0%	-1.1%	-27.9%
100	400	40,000	\$2,528.52	\$7,311.60	\$410.01	\$10,250.13	\$3,079.22	\$3,998.80	\$294.92	\$7,372.94	\$550.70	(\$3,312.80)	(\$115.09)	(\$2,877.19)	5.4%	-32.3%	-1.1%	-28.1%
150	400	60,000	\$3,750.62	\$10,967.40	\$613.25	\$15,331.27	\$4,577.82	\$5,998.20	\$440.67	\$11,016.69	\$827.20	(\$4,969.20)	(\$172.58)	(\$4,314.58)	5.4%	-32.4%	-1.1%	-28.1%
20	500	10,000	\$627.62	\$1,827.90	\$102.31	\$2,557.83	\$762.42	\$999.70	\$73.42	\$1,835.54	\$134.80	(\$828.20)	(\$28.89)	(\$722.29)	5.3%	-32.4%	-1.1%	-28.2%
50	500	25,000	\$1,442.57	\$4,569.75	\$250.51	\$6,262.83	\$1,783.02	\$2,499.25	\$178.43	\$4,460.70	\$340.45	(\$2,070.50)	(\$72.08)	(\$1,802.13)	5.4%	-33.1%	-1.2%	-28.8%
100	500	50,000	\$2,800.82	\$9,139.50	\$497.51	\$12,437.83	\$3,484.02	\$4,998.50	\$353.44	\$8,835.96	\$683.20	(\$4,141.00)	(\$144.07)	(\$3,601.87)	5.5%	-33.3%	-1.2%	-29.0%
150	500	75,000	\$4,159.07	\$13,709.25	\$744.51	\$18,612.83	\$5,185.02	\$7,497.75	\$528.45	\$13,211.22	\$1,025.95	(\$6,211.50)	(\$216.06)	(\$5,401.61)	5.5%	-33.4%	-1.2%	-29.0%
20	600	12,000	\$682.08	\$2,193.48	\$119.82	\$2,995.38	\$843.38	\$1,199.64	\$85.13	\$2,128.15	\$161.30	(\$993.84)	(\$34.69)	(\$867.23)	5.4%	-33.2%	-1.2%	-29.0%
50	600	30,000	\$1,578.72	\$5,483.70	\$294.27	\$7,356.69	\$1,985.42	\$2,999.10	\$207.69	\$5,192.21	\$406.70	(\$2,484.60)	(\$86.58)	(\$2,164.48)	5.5%	-33.8%	-1.2%	-29.4%
100	600	60,000	\$3,073.12	\$10,967.40	\$585.02	\$14,625.54	\$3,888.82	\$5,998.20	\$411.96	\$10,298.98	\$815.70	(\$4,969.20)	(\$173.06)	(\$4,326.56)	5.6%	-34.0%	-1.2%	-29.6%
150	600	90,000	\$4,567.52	\$16,451.10	\$875,78	\$21,894.40	\$5,792.22	\$8,997.30	\$616.23	\$15,405.75	\$1,224,70	(\$7,453.80)	(\$259.55)	(\$6,488,65)	5.6%	-34.0%	-1.2%	-29.6%

Distribution Customer Charge \$145.00 \$145.00 \$145.00 \$145.00 \$141.00 \$14			Rates Effective January 1, 2023 (r)	Proposed Rates Effective April 1, 2023 (s)	Line Item on Bill
Company Comp			(1)	(3)	
Co. IREAP Enhancement Charge \$0.70 \$0.70 \$1.116.AP Enhancement Charge \$0.81 \$0.80 \$0.8	(1) Distrib	bution Customer Charge	\$145.00	\$145.00	Customer Charge
Signesses Security					
49 Base Distribution Demand Clarge (per kW > 10kW) \$1.6 k			\$24.33	\$24.33	RE Growth Program
So Capits Factor Demand Charge (pet WW) 16W) \$1.08 \$1.09			\$6.90	\$6.90	Distribution Down of Change
50 Sirbhulion Charge (per Wh) \$0.00476 \$0.00476 \$0.00476 \$0.00476 \$0.00476 \$0.00476 \$0.00476 \$0.00476 \$0.00476 \$0.00476 \$0.000000 \$0.0000000 \$0.000000 \$0.0000000000	(5) CapEx	x Factor Demand Charge (per kW > 10kW)	\$1.68	\$1.91	Distribution Demand Charge
7) Operating & Maintenume Expense Charge \$0,00000 \$0,000000 9) Operating & Maintenume Expense Reconcilation Factor \$0,000072 \$0,000073			\$0.00476	\$0.00476	
9) Capts Reconcilation Factor			\$0.00183	\$0.00215	
10 Review Decoupling Ajlustment Factor	(8) Operat	ting & Maintenance Expense Reconciliation Factor	\$0.0000	\$0.00000	
11) Pension Adjustment Factor \$0,00045 \$0,00045 \$0,00078 \$0,00078 \$0,00078 \$0,00078 \$0,00078 \$0,00079 \$0,00007	(9) CapEx	x Reconciliation Factor	(\$0.00072)	(\$0.00072)	
1.1 Sterm Fund Replinatiment Factor \$1,000788	(10) Reveni	ue Decoupling Adjustment Factor	(\$0.00003)	(\$0.00003)	
13) Arrange Management Adjustment Factor (as 20,00007 \$0,00007	(11) Pensio	on Adjustment Factor	(\$0.00045)	(\$0.00045)	Distribution Energy Charge
14 Performance Incentry Factor \$0,00012 \$0,00015 \$0,00023 \$0,00023 \$0,00023 \$0,00023 \$0,00023 \$0,00005 \$0,00025 \$0,00005	(12) Storm	Fund Replenishment Factor	\$0.00788	\$0.00788	
1.0 Normen Discount Recovery Factor \$9.00238 \$9.00238 \$1.000000 \$1.000000 \$1.000000 \$1.0000000 \$1.0000000 \$1.0000000 \$1.00000000 \$1.00000000 \$1.00000000 \$1.000000000000000000000000000000000000	(13) Arrear	rage Management Adjustment Factor	\$0.00007	\$0.00007	
16 LRS Adjustment Factor (Rates Effective April 1, 2023)	(14) Perform	mance Incentive Factor		\$0.00012	
17 Long-term Contracting for Renewable Energy Charge \$0.00267 \$0.0086 \$0.00086 \$0.00086 \$0.00086 \$0.00086 \$0.00086 \$0.00088 \$0.00088 \$0.00088 \$0.00088 \$0.00088 \$0.00088 \$0.00088 \$0.00088 \$0.00088 \$0.00088 \$0.00088 \$0.00088 \$0.00088 \$0.00088 \$0.00088 \$0.00081 \$0.000894 \$0.00081 \$0.000894 \$0.00089	(15) Low In	ncome Discount Recovery Factor	\$0.00238	\$0.00238	
Net Metering Charge \$0,0048 \$0,00528 Renewable Energy Distribution Unarge \$1,000000000000000000000000000000000000	(16) LRS A	Adjustment Factor (Rates Effective April 1, 2023)	\$0.00000	\$0.00265	
18 Net Metering Charge					Renewable Energy Distribution Charge
20 Base Transmission Charge \$0.01342 \$0.01011 \$1.050.00594 \$1.050.00514 \$1.050.005			\$0.00488	\$0.00628	
Transmission Adjustment Factor \$0,000371 \$0,000594 \$0,00007 \$0,000007 \$0,000007 \$0,00			\$4.97	\$4.97	Transmission Demand Charge
22 Transmission Uncollectible Factor \$0,00006 \$0,000029 \$0,000000 \$0,000000 \$0,000000 \$0,000000 \$0,000000 \$0,000000 \$0,000000 \$0,000000 \$0,000000 \$0,000000 \$0,000000 \$0,000000 \$0,000000 \$0,000000 \$0,000000 \$0,000000 \$0,000000 \$0,0000000 \$0,000000 \$0,000000 \$0,000000 \$0,000000 \$0,0000000000					
Same Transition Charge \$0,00000 \$0,000001 \$1	(21) Transn	mission Adjustment Factor	(\$0.00371)	(\$0.00594)	Transmission Adjustment
Transition Adjustment					
Transition Adjustment \$0,00018 \$0,00021 \$0,00021 \$0,00021 \$0,00021 \$0,00021 \$0,00021 \$0,00021 \$0,00021 \$0,00021 \$0,00022 \$0,0002					Transition Charge
Last Resort Service Base Charge			******		
27 RRS Adjustment Factor (Rates Effective February 1, 2023) \$0,00065 \$0,00000 \$0,000375 \$0,00071 \$0,000375 \$0,000375 \$0,00071 \$0,000375 \$0,00083 \$0,00084 \$0,0008					Energy Efficiency Programs
28 RR Adminstrative Cost Adjustment Factor \$0,00210 \$0,00375 \$0,00833 \$0,00834 \$0,008					
Line Item on Bill S					Supply Services Energy Charge
Line Item on Bill \$145.00 \$145.00 (30) Customer Charge \$145.00 \$145.00 (32) LHEAP Enhancement Charge \$0.79 \$0.79 (31) RE Growth Program \$24.33 \$24.33 (33) Transmission Adjustment \$0.01007 \$0.00446 (34) Distribution Energy Charge \$0.01584 \$0.01881 (35) Distribution Demand Charge \$8.58 \$8.81 (36) Transmission Demand Charge \$4.97 \$4.97 (35) Transition Charge \$0.00018 \$0.00021 (36) Energy Efficiency Programs \$0.00017 \$0.00986 (37) Renewable Energy Distribution Charge \$0.0021 \$0.00714					117 67 6
(30) Customer Charge \$145.00 (32) LHEAP Enhancement Charge \$0.79 (31) RE Growth Program \$24.33 (33) Transmission Adjustment \$0.01007 (34) Distribution Energy Charge \$0.01584 (35) Distribution Demand Charge \$8.58 (36) Transmission Demand Charge \$8.58 (37) Transmission Demand Charge \$0.0018 (36) Transmission Demand Charge \$0.0018 (37) Transmission Demand Charge \$0.0018 (38) Transmission Demand Charge \$0.00018 (37) Transmission Demand Charge \$0.00017 (38) Transmission Demand Charge \$0.00017 (37) Renewable Energy Distribution Charge \$0.0021 (38) Transmission Demand Charge \$0.0021	(29) Renew	vable Energy Standard Charge	\$0.00721	\$0.00833	
(30) Customer Charge \$145.00 (32) LHEAP Enhancement Charge \$0.79 (31) RE Growth Program \$24.33 (33) Transmission Adjustment \$0.01007 (34) Distribution Energy Charge \$0.01584 (35) Distribution Demand Charge \$8.58 (36) Transmission Demand Charge \$8.58 (37) Transmission Demand Charge \$0.0018 (36) Transmission Demand Charge \$0.0018 (37) Transmission Demand Charge \$0.0018 (38) Transmission Demand Charge \$0.00018 (37) Transmission Demand Charge \$0.00017 (38) Transmission Demand Charge \$0.00017 (37) Renewable Energy Distribution Charge \$0.0021 (38) Transmission Demand Charge \$0.0021					
Substitution Energy Organs Substitution Organs Substitution Energy Organs Substitution O					
(31) R. E. Growth Program \$24,33 (33) Transmission Adjustment \$0,01007 (34) Distribution Energy Charge \$0,01584 (35) Distribution Demand Charge \$8,58 (36) Transmission Demand Charge \$4,97 (37) Transmission Demand Charge \$4,97 (35) Transition Charge \$0,00018 (36) Transmission Demand Charge \$0,00018 (37) Transition Charge \$0,00017 (38) Transmission Demand Charge \$0,00021 (37) Tansition Charge \$0,00021 (38) Transmission Demand Charge \$0,00021					
(33) Transmission Adjustment \$0.01007 \$0.00446 (34) Distribution Energy Charge \$0.01584 \$0.01881 (35) Distribution Demand Charge \$8.58 \$8.81 (36) Transmission Demand Charge \$4.97 \$4.97 (35) Transition Charge \$0.00018 \$0.00021 (36) Energy Efficiency Programs \$0.00071 \$0.00986 (37) Renewable Energy Distribution Charge \$0.0021 \$0.00714					
(34) Distribution Energy Charge \$0.01584 \$0.01881 (35) Distribution Demand Charge \$8.58 \$8.81 (36) Transmission Demand Charge \$4.97 \$4.97 (35) Transition Charge \$0.00018 \$0.00021 (36) Energy Efficiency Pograms \$0.00017 \$0.00986 (37) Renewable Energy Distribution Charge \$0.0021 \$0.00714					
(35) Distribution Demand Charge \$8.58 \$8.81 (36) Transmission Demand Charge \$4.97 \$4.97 (35) Transition Charge \$0.00018 \$0.00021 (36) Energy Efficiency Programs \$0.00107 \$0.00086 (37) Renewable Energy Distribution Charge \$0.0021 \$0.00714					
(36) Transmission Demand Charge \$4.97 \$4.97 (35) Transition Charge \$0.00018 \$0.00021 (36) Energy Efficiency Programs \$0.00017 \$0.000986 (37) Renewable Energy Distribution Charge \$0.00221 \$0.00714					
(35) Transition Charge \$0,00018 \$0,00021 (36) Energy Efficiency Programs (\$0,0017) \$0,00986 (37) Renewable Energy Distribution Charge \$0,00221 \$0,00714					
(36) Energy Efficiency Programs (\$0.00107) \$0.00986 (37) Renewable Energy Distribution Charge \$0.00221 \$0.00714					
(37) Renewable Energy Distribution Charge \$0.00221 \$0.00714					
(30) Supply Services Energy Change 30.102.79 30.09997	(36) Supply	y Services Energy Charge	30.18279	\$0.09997	

Column (r): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023

Column (s): Lines (5) and (7) per R.I.P.U.C. Docket No. 22-33-EL, Section 6: Rate Design and Rates (C), Page 1 of 4; Lines (16) through (24) and (27) through (28) per Schedule NECO-1 - Corrected; Line (25) per R.I.P.U.C. Docket No. 22-33-EE, Attachment 5, Page 1 of 16; Line (26) per R.I.P.U.C. Docket No. 23-31-EE, Attachment 1, Page 1 of 2. All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023

			Rates Effective January 1, 2023				Proposed Rates E	ffective April 1,	2023		\$ Increa	se (Decrease)			Increase (Decrease) % of Total Bill		
	Monthly Power		Delivery	Supply			Delivery	Supply			Delivery	Supply			Delivery	Supply		
kW	Hours Use	kWh	Services	Services	GET	Total	Services	Services	GET	Total	Services	Services	GET	Total	Services	Services	GET	Total
	(a)		(b)	(c)	(d)	(e) = (a) + (b) + (c)	(f)	(g)	(h)	(i) = (f) + (g) + (h)	(j) = (f) - (b)	(k) = (g) - (c)		(m) = (j) + (k) + (l)	(n) = (j) / (e)		(p) = (1) / (e)	(q) = (m) / (e)
200	200	40,000	\$3,509.15	\$15,109.87	\$775.79	\$19,394.81	\$4,033.15	\$5,107.20	\$380.85	\$9,521.20	\$524.00	(\$10,002.67)	(\$394.94)	(\$9,873.61)	2.7%	-51.6%	-2.0%	-50.9%
750	200	150,000	\$13,426.75	\$56,662.00	\$2,920.36	\$73,009.11	\$15,501.75	\$19,152.00	\$1,443.91	\$36,097.66	\$2,075.00	(\$37,510.00)	(\$1,476.45)	(\$36,911.45)	2.8%	-51.4%	-2.0%	-50.6%
1,000	200	200,000	\$17,934.75	\$75,549.33	\$3,895.17	\$97,379.25	\$20,714.75	\$25,536.00	\$1,927.11	\$48,177.86	\$2,780.00	(\$50,013.33)	(\$1,968.06)	(\$49,201.39)	2.9%	-51.4%	-2.0%	-50.5%
1,500	200	300,000	\$26,950.75	\$113,324.00	\$5,844.78	\$146,119.53	\$31,140.75	\$38,304.00	\$2,893.53	\$72,338.28	\$4,190.00	(\$75,020.00)	(\$2,951.25)	(\$73,781.25)	2.9%	-51.3%	-2.0%	-50.5%
2,500	200	500,000	\$44,982.75	\$188,873.33	\$9,744.00	\$243,600.08	\$51,992.75	\$63,840.00	\$4,826.36	\$120,659.11	\$7,010.00	(\$125,033.33)	(\$4,917.64)	(\$122,940.97)	2.9%	-51.3%	-2.0%	-50.5%
5,000	200	1,000,000	\$90,062.75	\$377,746.67	\$19,492.06	\$487,301.48	\$104,122.75	\$127,680.00	\$9,658.45	\$241,461.20	\$14,060.00	(\$250,066.67)	(\$9,833.61)	(\$245,840.28)	2.9%	-51.3%	-2.0%	-50.4%
7,500	200	1,500,000	\$135,142.75	\$566,620.00	\$29,240.12	\$731,002.87	\$156,252.75	\$191,520.00	\$14,490.53	\$362,263.28	\$21,110.00	(\$375,100.00)	(\$14,749.59)	(\$368,739.59)	2.9%	-51.3%	-2.0%	-50.4%
10,000	200	2,000,000	\$180,222.75	\$755,493.33	\$38,988.17	\$974,704.25	\$208,382.75	\$255,360.00	\$19,322.62	\$483,065.37	\$28,160.00	(\$500,133.33)	(\$19,665.55)	(\$491,638.88)	2.9%	-51.3%	-2.0%	-50.4%
20,000	200	4,000,000		\$1,510,986.67	\$77,980.40	\$1,949,509.82	\$416,902.75	\$510,720.00	\$38,650.95	\$966,273.70	\$56,360.00	***************************************	(\$39,329.45)	(\$983,236.12)	2.9%	-51.3%	-2.0%	-50.4%
200	300	60,000	\$4,107.35	\$22,664.80	\$1,115.51	\$27,887.66	\$4,893.35	\$7,660.80	\$523.09	\$13,077.24	\$786.00	(\$15,004.00)	(\$592.42)	(\$14,810.42)	2.8%	-53.8%	-2.1%	-53.1%
750	300	225,000	\$15,670.00	\$84,993.00	\$4,194.29	\$104,857.29	\$18,727.50	\$28,728.00	\$1,977.31	\$49,432.81	\$3,057.50	(\$56,265.00)	(\$2,216.98)	(\$55,424.48)	2.9%	-53.7%	-2.1%	-52.9%
1,000	300	300,000	\$20,925.75	\$113,324.00	\$5,593.74	\$139,843.49	\$25,015.75	\$38,304.00	\$2,638.32	\$65,958.07	\$4,090.00	(\$75,020.00)	(\$2,955.42)	(\$73,885.42)	2.9%	-53.6%	-2.1%	-52.8%
1,500	300	450,000	\$31,437.25	\$169,986.00	\$8,392.64	\$209,815.89	\$37,592.25	\$57,456.00	\$3,960.34	\$99,008.59	\$6,155.00	(\$112,530.00)	(\$4,432.30)	(\$110,807.30)	2.9%	-53.6%	-2.1%	-52.8%
2,500	300	750,000	\$52,460.25	\$283,310.00	\$13,990.43	\$349,760.68	\$62,745.25	\$95,760.00	\$6,604.39	\$165,109.64	\$10,285.00	(\$187,550.00)	(\$7,386.04)	(\$184,651.04)	2.9%	-53.6%	-2.1%	-52.8%
5,000	300	1,500,000	\$105,017.75	\$566,620.00	\$27,984.91	\$699,622.66	\$125,627.75	\$191,520.00	\$13,214.49	\$330,362.24	\$20,610.00	(\$375,100.00)	(\$14,770.42)	(\$369,260.42)	2.9%	-53.6%	-2.1%	-52.8%
7,500	300	2,250,000	\$157,575.25	\$849,930.00	\$41,979.39	\$1,049,484.64	\$188,510.25	\$287,280.00	\$19,824.60	\$495,614.85	\$30,935.00	(\$562,650.00)	(\$22,154.79)	(\$553,869.79)	2.9%	-53.6%	-2.1%	-52.8%
10,000	300	3,000,000		\$1,133,240.00	\$55,973.87	\$1,399,346.62	\$251,392.75	\$383,040.00	\$26,434.70	\$660,867.45	\$41,260.00	(\$750,200.00)	(\$29,539.17)	(\$738,479.17)	2.9%	-53.6%	-2.1%	-52.8%
20,000	300	6,000,000		\$2,266,480.00	\$111,951.79	\$2,798,794.54	\$502,922.75	\$766,080.00	\$52,875.12	\$1,321,877.87	\$82,560.00	***************************************	(\$59,076.67)	(\$1,476,916.67)	2.9%	-53.6%	-2.1%	-52.8%
200	400	80,000	\$4,705.55	\$30,219.73	\$1,455.22	\$36,380.50	\$5,753.55	\$10,214.40	\$665.33	\$16,633.28	\$1,048.00	(\$20,005.33)	(\$789.89)	(\$19,747.22)	2.9%	-55.0%	-2.2%	-54.3%
750	400	300,000	\$17,913.25	\$113,324.00	\$5,468.22	\$136,705.47	\$21,953.25	\$38,304.00	\$2,510.72	\$62,767.97	\$4,040.00	(\$75,020.00)	(\$2,957.50)	(\$73,937.50)	3.0%	-54.9%	-2.2%	-54.1%
1,000	400	400,000	\$23,916.75	\$151,098.67	\$7,292.31	\$182,307.73	\$29,316.75	\$51,072.00	\$3,349.53	\$83,738.28	\$5,400.00	(\$100,026.67)	(\$3,942.78)	(\$98,569.45)	3.0%	-54.9%	-2.2%	-54.1%
1,500	400	600,000	\$35,923.75	\$226,648.00	\$10,940.49	\$273,512.24	\$44,043.75	\$76,608.00	\$5,027.16	\$125,678.91	\$8,120.00	(\$150,040.00)	(\$5,913.33)	(\$147,833.33)	3.0%	-54.9%	-2.2%	-54.0%
2,500	400	1,000,000	\$59,937.75	\$377,746.67	\$18,236.85	\$455,921.27	\$73,497.75	\$127,680.00	\$8,382.41	\$209,560.16	\$13,560.00	(\$250,066.67)	(\$9,854.44)	(\$246,361.11)	3.0%	-54.8%	-2.2%	-54.0%
5,000	400	2,000,000	\$119,972.75	\$755,493.33	\$36,477.76	\$911,943.84	\$147,132.75	\$255,360.00	\$16,770.53	\$419,263.28	\$27,160.00	(\$500,133.33)	(\$19,707.23)	(\$492,680.56)	3.0%	-54.8%	-2.2%	-54.0%
7,500	400	3,000,000		\$1,133,240.00	\$54,718.66	\$1,367,966.41	\$220,767.75	\$383,040.00	\$25,158.66	\$628,966.41	\$40,760.00	(\$750,200.00)	(\$29,560.00)	(\$739,000.00)	3.0%	-54.8%	-2.2%	-54.0%
10,000	400	4,000,000		\$1,510,986.67	\$72,959.57	\$1,823,988.99	\$294,402.75	\$510,720.00	\$33,546.78	\$838,669.53	\$54,360.00	***************************************	(\$39,412.79)	(\$985,319.46)	3.0%	-54.8%	-2.2%	-54.0%
20,000	400	8,000,000		\$3,021,973.33	\$145,923.18	\$3,648,079.26		\$1,021,440.00	\$67,099.29	\$1,677,482.04	\$108,760.00	***************************************	(\$78,823.89)	(\$1,970,597.22)	3.0%	-54.8%	-2.2%	-54.0%
200	500	100,000	\$5,303.75	\$37,774.67	\$1,794.93	\$44,873.35	\$6,613.75	\$12,768.00	\$807.57	\$20,189.32	\$1,310.00	(\$25,006.67)	(\$987.36)	(\$24,684.03)	2.9%	-55.7%	-2.2%	-55.0%
750	500	375,000	\$20,156.50	\$141,655.00	\$6,742.15	\$168,553.65	\$25,179.00	\$47,880.00	\$3,044.13	\$76,103.13	\$5,022.50	(\$93,775.00)	(\$3,698.02)	(\$92,450.52)	3.0%	-55.6%	-2.2%	-54.8%
1,000	500	500,000	\$26,907.75	\$188,873.33	\$8,990.88	\$224,771.96	\$33,617.75	\$63,840.00	\$4,060.74	\$101,518.49	\$6,710.00	(\$125,033.33)	(\$4,930.14)	(\$123,253.47)	3.0%	-55.6%	-2.2%	-54.8%
1,500	500	750,000	\$40,410.25	\$283,310.00	\$13,488.34	\$337,208.59	\$50,495.25	\$95,760.00	\$6,093.97	\$152,349.22	\$10,085.00	(\$187,550.00)	(\$7,394.37)	(\$184,859.37)	3.0%	-55.6%	-2.2%	-54.8%
2,500	500	1,250,000	\$67,415.25	\$472,183.33	\$22,483.28	\$562,081.86	\$84,250.25	\$159,600.00	\$10,160.43	\$254,010.68	\$16,835.00	(\$312,583.33)	(\$12,322.85)	(\$308,071.18)	3.0%	-55.6%	-2.2%	-54.8%
5,000	500	2,500,000	\$134,927.75	\$944,366.67	\$44,970.60	\$1,124,265.02	\$168,637.75	\$319,200.00	\$20,326.57	\$508,164.32	\$33,710.00	(\$625,166.67)	(\$24,644.03)	(\$616,100.70)	3.0%	-55.6%	-2.2%	-54.8%
7,500	500	3,750,000		\$1,416,550.00	\$67,457.93	\$1,686,448.18	\$253,025.25	\$478,800.00	\$30,492.72	\$762,317.97	\$50,585.00	(\$937,750.00)	(\$36,965.21)	(\$924,130.21)	3.0%	-55.6%	-2.2%	-54.8%
10,000	500	5,000,000		\$1,888,733.33	\$89,945.26	\$2,248,631.34	\$337,412.75	\$638,400.00	\$40,658.87	\$1,016,471.62	\$67,460.00	***************************************	(\$49,286.39)	(\$1,232,159.72)	3.0%	-55.6%	-2.2%	-54.8%
20,000	500	10,000,000		\$3,777,466.67	\$179,894.57	\$4,497,363.99	\$674,962.75	\$1,276,800.00	\$81,323.45	\$2,033,086.20	\$134,960.00	***********	(\$98,571.12)	(\$2,464,277.79)	3.0%	-55.6%	-2.2%	-54.8%
200	600	120,000	\$5,901.95	\$45,329.60	\$2,134.65	\$53,366.20	\$7,473.95	\$15,321.60	\$949.81	\$23,745.36	\$1,572.00	(\$30,008.00)	(\$1,184.84)	(\$29,620.84)	2.9%	-56.2%	-2.2%	-55.5%
750	600	450,000	\$22,399.75	\$169,986.00	\$8,016.07	\$200,401.82	\$28,404.75	\$57,456.00	\$3,577.53	\$89,438.28	\$6,005.00	(\$112,530.00)	(\$4,438.54)	(\$110,963.54)	3.0%	-56.2%	-2.2%	-55.4%
1,000	600	600,000	\$29,898.75	\$226,648.00	\$10,689.45	\$267,236.20	\$37,918.75	\$76,608.00	\$4,771.95	\$119,298.70	\$8,020.00	(\$150,040.00)	(\$5,917.50)	(\$147,937.50)	3.0%	-56.1%	-2.2%	-55.4%
1,500	600	900,000	\$44,896.75	\$339,972.00	\$16,036.20	\$400,904.95	\$56,946.75	\$114,912.00	\$7,160.78	\$179,019.53	\$12,050.00	(\$225,060.00)	(\$8,875.42)	(\$221,885.42)	3.0%	-56.1%	-2.2%	-55.3%
2,500	600	1,500,000	\$74,892.75	\$566,620.00	\$26,729.70	\$668,242.45	\$95,002.75	\$191,520.00	\$11,938.45	\$298,461.20	\$20,110.00	(\$375,100.00)	(\$14,791.25)	(\$369,781.25)	3.0%	-56.1%	-2.2%	-55.3%
5,000	600	3,000,000	\$149,882.75	\$1,133,240.00	\$53,463.45	\$1,336,586.20	\$190,142.75	\$383,040.00	\$23,882.62	\$597,065.37	\$40,260.00	(\$750,200.00)	(\$29,580.83)	(\$739,520.83)	3.0%	-56.1%	-2.2%	-55.3%
7,500	600	4,500,000		\$1,699,860.00	\$80,197.20	\$2,004,929.95	\$285,282.75	\$574,560.00	\$35,826.78	\$895,669.53	\$60,410.00	#######################################	(\$44,370.42)	(\$1,109,260.42)	3.0%	-56.1%	-2.2%	-55.3%
10,000	600	6,000,000		\$2,266,480.00	\$106,930.96	\$2,673,273.71	\$380,422.75	\$766,080.00	\$47,770.95	\$1,194,273.70	\$80,560.00	***************************************	(\$59,160.01)	(\$1,479,000.01)	3.0%	-56.1%	-2.2%	-55.3%
20,000	600	12,000,000	\$599,822.75	\$4,532,960.00	\$213,865.97	\$5,346,648.72	\$760,982.75	\$1,532,160.00	\$95,547.62	\$2,388,690.37	\$161,160.00	***************************************	(\$118,318.35)	(\$2,957,958.35)	3.0%	-56.1%	-2.2%	-55.3%

		Rates Effective January 1, 2023	Proposed Rates Effective April 1, 2023 (s)	Line Item on Bill
		(-)	(3)	
	Distribution Customer Charge	\$1,100.00	\$1,100.00	Customer Charge
(2)	LIHEAP Enhancement Charge	\$0.79	\$0.79	LIHEAP Enhancement Charge
(3)	Renewable Energy Growth Program Charge	\$197.96	\$197.96	RE Growth Program
(4)	Base Distribution Demand Charge (per kW > 200kW)	\$5.30	\$5.30	Distribution Demand Charge
(5)	CapEx Factor Demand Charge (per kW > 200kW)	\$1.68	\$1.88	Distribution Deliand Charge
(6)	Distribution Charge (per kWh)	\$0.00430	\$0.00430	
(7)	Operating & Maintenance Expense Charge	\$0.00094	\$0.00108	
(8)	Operating & Maintenance Expense Reconciliation Factor	\$0.00000	\$0.00000	
(9)	CapEx Reconciliation Factor	(\$0.00045)	(\$0.00045)	
(10)	Revenue Decoupling Adjustment Factor	(\$0.00003)	(\$0.00003)	Distribution Energy Charge
(11)	Pension Adjustment Factor	(\$0.00045)	(\$0.00045)	Distribution Energy Charge
(12)	Storm Fund Replenishment Factor	\$0.00788	\$0.00788	
(13)	Arrearage Management Adjustment Factor	\$0.00007	\$0.00007	
(14)	Performance Incentive Factor	\$0.00012	\$0.00012	
(15)	Low Income Discount Recovery Factor	\$0.00238	\$0.00238	
(16)	LRS Adjustment Factor (Rates Effective April 1, 2023)	\$0.00000	\$0.00057	
	Long-term Contracting for Renewable Energy Charge	(\$0.00267)	\$0.00086	Renewable Energy Distribution Charge
	Net Metering Charge	\$0.00488	\$0.00628	Renewable Energy Distribution Charge
	Transmission Demand Charge	\$5.07	\$5.07	Transmission Demand Charge
(20)	Base Transmission Charge	\$0.01442	\$0.01124	<u> </u>
	Transmission Adjustment Factor	(\$0.00093)	(\$0.00123)	Transmission Adjustment
	Transmission Uncollectible Factor	\$0.00034	\$0.00032	
	Base Transition Charge	0000002	\$0.0000	Transition Charge
	Transition Adjustment	\$0.00018	\$0.00021	Fransition Charge
	Energy Efficiency Program Charge	(\$0.00107)	\$0.00986	Energy Efficiency Programs
	Last Resort Service Base Charge	\$0.36411	\$0.11155	
	LRS Adjustment Factor (Rates Effective February 1, 2023)	\$0.00375	\$0.0000	0 10 1 0 0
	LRS Adminstrative Cost Adjustment Factor	\$0.00268	\$0.00780	Supply Services Energy Charge
	Renewable Energy Standard Charge	\$0.00721	\$0.00833	
()				
	Line Item on Bill			
(30)	Customer Charge	\$1,100.00	\$1,100.00	
(31)	LIHEAP Enhancement Charge	\$0.79	\$0.79	
(32)	RE Growth Program	\$197.96	\$197.96	
(33)	Transmission Adjustment	\$0.01383	\$0.01033	
(34)	Distribution Energy Charge	\$0.01476	\$0.01547	
	Distribution Demand Charge	\$6.98	\$7.18	
	Transmission Demand Charge	\$5.07	\$5.07	
	Transition Charge	\$0.00018	\$0.00021	
	Energy Efficiency Programs	(\$0.00107)	\$0.00986	
	Renewable Energy Distribution Charge	\$0.00221	\$0.00714	
	Supply Services Energy Charge	\$0.37775	\$0,12768	
()	11.			

Column (r): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023

Column (s): Lines (5) and (7) per R.I.P.U.C. Docket No. 22-53-EL, Section 6: Rate Design and Rates (C), Page 1 of 4; Lines (16) through (24) and (27) through (28) per Schedule NECO-1 - Corrected; Line (25) per R.I.P.U.C. Docket No. 22-33-EE, Attachment 5, Page 1 of 6; Line (26) per R.I.P.U.C. Docket No. 23-04-EL, Schedule 1, Page 5 of 5 (4) eVerage of Line (10) for April - June 2023); Line (29) per R.I.P.U.C. Docket No. 22-43-EL, Attachment 1, Page 1 of 2. All other rates per Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2023.

THE NARRAGANSETT ELECTRIC COMPANY Summary of Retail Delivery Rates

		Billing	Net	Long-	Renewable Energy		LIHEAP	Base		Transmission	Total	Base		Total	Total Energy	Total
		Distribution	Metering	Term	Distribution	RE Growth	Enhancement	Transmission	Transmission	Uncollectible	Transmission	Transition	Transition	Transition	Efficiency	Delivery
Rate	Charge Description	Charge	Charge	Contracting	Charge	Charge	Charge	Charge	Adjustment	Factor	Charge	Charge	Charge Adj	Charge	Charge	Charges
		A	В	С	D=B+C	E	F	G	H	I	J=G+H+I	K	Ĺ	M=K+L	N	0
	Effective Date	4/1/23	4/1/23	4/1/23	4/1/23	10/1/22	1/1/23	4/1/23	4/1/23	4/1/23	4/1/23	4/1/23	4/1/23	4/1/23	4/1/23	4/1/.
A-16 (Basic Residential Rate)	Customer Charge ¹	\$12.00				\$1.58	\$0.79									\$14.3
R.I.P.U.C. No. 2224	kWh Charge	\$0.06831	\$0.00628	\$0.00086	\$0.00714			\$0.03115	\$0.00183	\$0.00044	\$0.03342	\$0.00000	\$0.00021	\$0.00021	\$0.00986	\$0.1189
A-60 (Low Income Rate)	Customer Charge ¹	\$12.00				\$1.58	\$0.79									\$14.3
R.I.P.U.C. No. 2225	kWh Charge	\$0.06593	\$0.00628	\$0.00086	\$0.00714			\$0.03115	\$0.00183	\$0.00044	\$0.03342	\$0.00000	\$0.00021	\$0.00021	\$0.00986	\$0.1165
B-32 (Large Demand Back-up	Customer Charge	\$1,100.00				\$197.96	\$0.79									\$1,298.7
Service Rate) R.I.P.U.C. No. 2226	Backup Service kW Charge - kW > 200 only Supplemental Service kW Charge - kW > 200 only	\$1.03 \$7.18														\$1.0 \$7.1
K.I.P.U.C. No. 2226	kW Charge (all kW)	\$7.18						\$5.07			\$5.07					\$7.1 \$5.0
	kWh Charge	\$0.01547	\$0.00628	\$0,00086	\$0.00714			\$0.01124	(\$0.00123)	\$0,00032	\$0.01033	\$0,00000	\$0,00021	\$0.00021	\$0.00986	\$0.0430
	High Voltage Delivery Discount	(\$0.32)	30.00028	30.00080	30.00714			30.01124	(30.00123)	30.00032	30.01033	30.00000	30.00021	30.00021	30.00780	(\$0.3
	High Voltage Delivery Addt'l Discount (69kV)	(\$3.89)														(\$3.8
	Second Feeder Service	\$3.89												1		\$3.8
	Second Feeder Service - Addt'l Transformer	\$0.32												1		\$0.3
	High Voltage Metering Discount	-1.0%												1		-1.0
C-06 (Small C&I Rate)	Customer Charge ¹	\$20.00				\$2.44	\$0.79									\$23.2
R.I.P.U.C. No. 2227	Unmetered Charge	\$17.50				\$2.44	\$0.79									\$20.7
	kWh Charge	\$0.06565	\$0.00628	\$0.00086	\$0.00714			\$0.03129	(\$0.00388)	\$0.00029	\$0.02770	\$0.00000	\$0.00021	\$0.00021	\$0.00986	\$0.1105
	Additional Minimum Charge (per kVA in excess of 25 kVA)															
		\$1.85														\$1.8
G-02 (General C&I Rate)	Customer Charge	\$145.00				\$24.33	\$0.79									\$170.1
R.I.P.U.C. No. 2228	kW > 10 Charge	\$8.81												1		\$8.8
	CHP Minimum Demand Charge (effective 1/1/13)	\$8.81						0.4.0								\$8.8
	kW Charge kWh Charge	\$0.01881	\$0.00628	\$0,00086	\$0.00714			\$4.97 \$0.01011	(\$0.00594)	\$0,00029	\$4.97 \$0.00446	\$0,00000	\$0,00021	\$0.00021	\$0.00986	\$4.9 \$0.0404
	High Voltage Delivery Discount	(\$0.32)	\$0.00628	\$0.00086	50.00714			\$0.01011	(50.00594)	\$0.00029	\$0.00446	\$0.00000	\$0.00021	\$0.00021	\$0.00986	\$0.0404
	High Voltage Metering Discount	(\$0.32)														-1.0
G-32 (Large Demand Rate)	Customer Charge	\$1,100,00				\$197.96	\$0.79									\$1,298.7
R.I.P.U.C. No. 2229	kW Charge - in excess of 200 kW	\$7.18				\$177.70	\$0.77							1		\$7.1
	CHP Minimum Demand Charge (effective 1/1/13)	\$7.18												1		\$7.1
	kW Charge	*****						\$5.07			\$5.07					\$5.0
	kWh Charge	\$0.01547	\$0.00628	\$0.00086	\$0.00714			\$0.01124	(\$0.00123)	\$0.00032	\$0.01033	\$0.00000	\$0.00021	\$0.00021	\$0.00986	\$0.0430
	High Voltage Delivery Discount	(\$0.32)												1		(\$0.3
	High Voltage Delivery Addt'l Discount (69kV)	(\$3.89)												1		(\$3.8
	Second Feeder Service	\$3.89														\$3.8
	Second Feeder Service - Addt'l Transformer	\$0.32												1		\$0.3
YOU ON THE REAL PROPERTY.	High Voltage Metering Discount	-1.0% \$21,000,00					00.00									-1.0
X-01 (Electric Propulsion Rate) R.I.P.U.C. No. 2235	Customer Charge kW Charge	\$21,000.00				\$363.90	\$0.79	\$5.07			\$5.07					\$21,364.6 \$5.0
R.I.F.U.C. NO. 2233	kWh Charge	\$0.01714	\$0.00628	\$0,00086	\$0.00714			\$0.01124	(\$0.00123)	\$0,00032	\$0.01033	\$0,00000	\$0.00021	\$0.00021	\$0.00986	\$0.0446
M-1 (Station Power Delivery	Option A:	30.01/14	30.00028	30.00080	30.00714			30.01124	(30.00123)	30.00032	\$0.01033	\$0.00000	30.00021	\$0.00021	30.00980	30.0440
& Reliability Service Rate)	fixed charges	\$4,135,00					\$0.79					\$3,500.00		\$3,500.00	\$800.00	\$8,435.7
R.I.P.U.C. No. 2230	variable charges	\$1,155.00					\$0.77					\$0.00000	\$0.00021	\$0.00021	\$0.00986	\$0.0100
	(transition and conservation charges billed on higher															
	of fixed charges or kWhs times variable charges)															
	Option B:													1		
	fixed charge	\$4,135.00				ļ	\$0.79						l			\$4,135.7
	kWh charge							\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00021	\$0.00021	\$0.00986	\$0.0100
S-05 (Customer Owned Street	Customer Charge						\$0.79						l			\$0.7
and Area Lighting)	Luminaire Charge					\$0.14										\$0.1
R.I.P.U.C. No. 2231	kWh Charge	\$0.08044	\$0.00628	\$0.00086	\$0.00714			\$0.01619	\$0.01064	\$0.00036	\$0.02719	\$0.00000	\$0.00021	\$0.00021	\$0.00986	\$0.1248
0000 - 0 - 14 1::: 0 :																
S-06 (Decorative Street and Area Lighting Service R.I.P.U.C. No. 2232	7					ļ							l			
S-10 (Limited Service - Private Lighting)						ļ							l			
R.I.P.U.C. No. 2233	Customer Charge						\$0.79						l			\$0.7
K.I.I. C.C. NO. 2233	Customer Charge						30.79						l			30.
	1	1											l	1		1
S-14 (General Street and Area Lighting Service)	Luminaire Charge					\$0.14								1 1		\$0.1

Taxes and other rate clauses apply as usual and will appear on customer bills as applicable.

| Effective: 4/1/2023 (Replacing R.I.P.U.C. No. 2095 effective 1/1/23) | Issued: 3/30/2023

Column Descriptions:

A Sheet 2 Col M
B per Net Metering Provision, R.I.P.U.C. No. 2257
C per Long-Term Contracting for Renewable Energy Recovery Provision, R.I.P.U.C. No. 2174 & 2267
D Col B - Col C
E per Renewable Energy Growth Program Cost Recovery Provision, R.I.P.U.C. No. 2262
F per LHEAP Enhancement Plan Provision, R.I.P.U.C. No. 2220
G - I per Transmission Cost Adjustment Provision, R.I.P.U.C. No. 2266

 $\label{eq:continuous} J~Col~G+Col~H+Col~I\\ K-L~per~Non-Bypassable Transition Adjustment Provision, R.I.P.U.C.~No.~2250\\ M~Col~K+Col~L\\ N~Sheet~2~Col~Q\\ O~Col~A+Col~D~+Col~E+Col~F+Col~J+Col~M+Col~N\\ \end{cases}$

The Narragansett Electric Company d/b/a Rhode Island Energy Compliance Filing - Effective Rates April 1, 2023 R.I.P.U.C. Tariff No. 2095 Page 2 of 3

THE NARRAGANSETT ELECTRIC COMPANY

		Distribution	Operating & Maintenance	O&M Reconciliation	CapEx Factor	CapEx Reconciliation	RDM Adj	Pension Adjustment	Storm Fund Replenishment	Arrearage Management Adjustment	Low-Income Discount Recovery	Performance Incentive	Last Resort Adjustment	Billing Distribution	Energy Efficiency Program	System Reliability Plan	Renewables Charge	EE & SRP Uncollectible	Total Energy Efficiency
Rate	Charge Description	Charge	Exp Charge	Factor	Charge	Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor	Charge	Charge	Charge		Charge	Charge
	Process Day	A (7.72)	B	C 10/1/22	D 4/1/23	E 10/1/22	F 7/1/22	G 10/1/22	H (7.22	I 7/1/22	J	7/1/22	L	M 4/1/23	N 4/1/23	0	P 1/1/23	Q 1/1/23	R 4/1/23
A-16 (Basic Residential Rate)	Effective Date Customer Charge ¹	4/1/23 \$12.00	4/1/23	10/1/22	4/1/23	10/1/22	//1/22	10/1/22	4/1/22	7/1/22	7/1/22	//1/22	4/1/23	\$12.00	4/1/23	1/1/23	1/1/23	1/1/23	4/1/23
R.I.P.U.C. No. 2224	kWh Charge	\$0.04580	\$0.00245	\$0,00000	\$0.00710	(\$0,00089)	(\$0.00003)	(\$0.00045)	\$0.00788	\$0,00007	\$0.00238	\$0.00012	\$0.00388	\$0.06831	\$0.00944	\$0.00000	\$0.00030	\$0.00012	\$0,00986
A-60 (Low Income Rate)	Customer Charge ¹	\$12.00				(0010000)	(0000000)	(00100010)						\$12.00					
R.I.P.U.C. No. 2225	kWh Charge	\$0.04580	\$0.00245	\$0.00000	\$0.00710	(\$0.00089)	(\$0.00003)	(\$0.00045)	\$0.00788	\$0.00007	\$0.00000	\$0.00012	\$0.00388	\$0.06593	\$0.00944	\$0.00000	\$0.00030	\$0.00012	\$0.00986
B-32 (Large Demand Back-up	Customer Charge	\$1,100.00												\$1,100.00					
Service Rate) R.I.P.U.C. No. 2226	Backup Service kW Charge - kW > 200 only Supplemental Service kW Charge - kW > 200 only kW Charge (all kW)	\$0.79 \$5.30	\$0.06		\$0.18 \$1.88									\$1.03 \$7.18					
	kWh Charge	\$0.00430	\$0.00108	\$0.00000	\$0.00000	(\$0.00045)	(\$0.00003)	(\$0.00045)	\$0.00788	\$0.00007	\$0.00238	\$0.00012	\$0.00057	\$0.01547	\$0.00944	\$0.00000	\$0.00030	\$0.00012	\$0.00986
	High Voltage Delivery Discount	(\$0.32)												(\$0.32)	1				
	High Voltage Delivery Addt'l Discount (69kV) Second Feeder Service	(\$3.89) \$3.89												(\$3.89) \$3.89	1				
	Second Feeder Service - Addt'l Transformer	\$0.32												\$0.32					
	High Voltage Metering Discount	-1.0%												-1.0%					
C-06 (Small C&I Rate)	Customer Charge ¹	\$20.00												\$20.00					
R.I.P.U.C. No. 2227	Unmetered Charge	\$17.50												\$17.50					
	kWh Charge	\$0.04482	\$0.00239	\$0.00000	\$0.00589	(\$0.00007)	(\$0.00003)	(\$0.00045)	\$0.00788	\$0.00007	\$0.00238	\$0.00012	\$0.00265	\$0.06565	\$0.00944	\$0.00000	\$0.00030	\$0.00012	\$0.00986
	Additional Minimum Charge (per kVA in excess of 25 kVA)																		
G-02 (General C&I Rate)	Customer Charge	\$1.85 \$145.00												\$1.85 \$145.00					
R.I.P.U.C. No. 2228	kW > 10 Charge	\$6.90			\$1.91									\$8.81					
10.0.10.2220	CHP Minimum Demand Charge (effective 1/1/13)	\$6.90			\$1.91									\$8.81					
	kW Charge																		
	kWh Charge	\$0.00476	\$0.00215	\$0.00000	\$0.00000	(\$0.00072)	(\$0.00003)	(\$0.00045)	\$0.00788	\$0.00007	\$0.00238	\$0.00012	\$0.00265	\$0.01881	\$0.00944	\$0.00000	\$0.00030	\$0.00012	\$0.00986
	High Voltage Delivery Discount	(\$0.32)												(\$0.32)	1				
G-32 (Large Demand Rate)	High Voltage Metering Discount Customer Charge	-1.0% \$1.100.00												-1.0% \$1.100.00	H				
R.I.P.U.C. No. 2229	kW Charge - in excess of 200 kW	\$5.30			\$1.88									\$7.18					
·	CHP Minimum Demand Charge (effective 1/1/13)	\$5.30			\$1.88									\$7.18					
	kW Charge																		
	kWh Charge	\$0.00430	\$0.00108	\$0.00000	\$0.00000	(\$0.00045)	(\$0.00003)	(\$0.00045)	\$0.00788	\$0.00007	\$0.00238	\$0.00012	\$0.00057	\$0.01547	\$0.00944	\$0.00000	\$0.00030	\$0.00012	\$0.00986
	High Voltage Delivery Discount High Voltage Delivery Addt'l Discount (69kV)	(\$0.32) (\$3.89)												(\$0.32) (\$3.89)					
	Second Feeder Service	\$3.89												\$3.89					
	Second Feeder Service - Addt'l Transformer	\$0.32												\$0.32					
	High Voltage Metering Discount	-1.0%												-1.0%					
X-01 (Electric Propulsion Rate)	Customer Charge	\$21,000.00												\$21,000.00					
R.I.P.U.C. No. 2235	kW Charge kWh Charge	\$0.00565	\$0.00043	\$0,00000	\$0,00066	(\$0.00014)	(\$0.00003)	(\$0,00045)	\$0.00788	\$0.00007	\$0.00238	\$0.00012	\$0,00057	\$0.01714	\$0,00944	\$0,00000	\$0.00030	\$0.00012	\$0,00986
M-1 (Station Power Delivery	Option A:	30.00363	\$0.00043	30.00000	30.00000	(30.00014)	(\$0.00003)	(30.00043)	\$0.00766	\$0.00007	30.00238	30.00012	30.00037	30.01/14	30.00944	30.00000	30.00030	30.00012	30.00980
& Reliability Service Rate)	fixed charges	\$4,135.00												\$4,135.00					\$800.00
R.I.P.U.C. No. 2230	variable charges														\$0.00944	\$0.00000	\$0.00030	\$0.00012	\$0.00986
	(transition and conservation charges billed on higher																		
	of fixed charges or kWhs times variable charges)																		
	Option B: fixed charge	\$4,135.00												\$4,135.00					
	kWh charge	34,133.00												34,133.00	\$0.00944	\$0,00000	\$0.00030	\$0.00012	\$0,00986
S-05 (Customer Owned Street	Customer Charge																		
and Area Lighting)	Luminaire Charge																		
R.I.P.U.C. No. 2231	kWh Charge	\$0.03757	\$0.01800	\$0.00000	\$0.01185	\$0.00040	(\$0.00003)	(\$0.00045)	\$0.00788	\$0.00007	\$0.00238	\$0.00012	\$0.00265	\$0.08044	\$0.00944	\$0.00000	\$0.00030	\$0.00012	\$0.00986
S-06 (Decorative Street and Area Lighting Service) R.I.P.U.C. No. 2232 S-10 (Limited Service - Private Lighting) R.I.P.U.C. No. 2233	Customer Charge																		
S-14 (General Street and Area Lighting Service)	Luminaire Charge	Sheet 3																	
R.I.P.U.C. No. 2234	kWh Charge	Succi 3	\$0.01800	\$0,00000	\$0.01185	\$0,00040	(\$0,00003)	(\$0.00045)	\$0.00788	\$0.00007	\$0.00238	\$0.00012	\$0.00265	\$0.04287	\$0.00944	\$0,00000	\$0.00030	\$0.00012	\$0,00986
	J	1	\$0.01800	90.00000	90.01103	90.00070	(40.0000)	(40.00043)	90.00788	90.00007	90.00230	90.00012	90.00203	90.01207	90.00944	90.00000	90.00000	90.00012	90.00700

Taxes and other rate clauses apply as usual and will appear on customer bills as applicable.

Column Descriptions:

A per R.I.P.U.C. Docket No. 4770, August 16, 2018 Compliance Filing, Compliance Attachmen 9, Schedules 4-1 and 4-F B-E per Infrastructure, Safety and Reliability Provision, R.I.P.U.C. No. 2255 F per Revenue Decoupling Mechanism Provision, R.I.P.U.C. No. 2218 G per Persion Adjustment Mechanism Provision, R.I.P.U.C. No. 2200

H per Storm Fund Replenishment Factor, R.I.P.U.C. No. 2245 I per Residential Assistance Provision, R.I.P.U.C. No. 2239 J per Residential Assistance Provision, R.I.P.U.C. No. 2239 No. 2239 K per Performance Incentive Recovery Provision, R.I.P.U.C. No. 2221, I are Resort Service Adaptment Provision

Effective: 4/1/2023 (Replacing R.I.P.U.C. No. 2095 effective 1/1/23) Issued: 3/30/2023

THE NARRAGANSETT ELECTRIC COMPANY Summary of Retail Delivery Rates

Rate		Charge Description		Distrib Cha			
rate		Description		A	•		
Rate S-06		Fixture Charges					
Decorative Street and Area Lighting Service							
R.I.P.U.C. No. 2191			Full Service	Full Service	Full Service	Temp-off	
			S-06	S-10	S-14	S-14	
D t C 10		<u>Luminaires</u>					
Rate S-10	Inaandacaant						
Limited Service - Private Lighting R.I.P.U.C. No. 2192	Incandescent Roadway	LUM INC RWY 105W	n/a	\$82.83	\$82.83	\$44.32	
10.0.0.146. 2172	rcoadway	LUM INC RWY 205W (S-14 Only)	n/a	n/a	\$82.83	\$44.32	
	Mercury Vapor	3,					
Rate S-14	Roadway	LUM MV RWY 100W	n/a	\$86.93	\$86.93	\$46.51	
General Street and Area Lighting Service		LUM MV RWY 175W	n/a	\$86.93	\$86.93	\$46.51	
R.I.P.U.C. No. 2193		LUM MV RWY 250W (S-14 Only)	n/a	n/a	\$141.48	\$75.70	
		LUM MV RWY 400W	n/a	\$195.57	\$195.57	\$104.64	
	Post-top	LUM MV RWY 1000W LUM MV POST 175W (S-14 Only)	n/a n/a	\$195.57 n/a	\$195.57 \$167.42	\$104.64 \$89.58	
	1 Ost-top	LUM MV FLD 400W	n/a	\$224.07	\$224.07	\$119.89	
		LUM MV FLD 1000W	n/a	\$224.07	\$224.07	\$119.89	
	Sodium Vapor						
	Roadway	LUM HPS RWY 50W	n/a	\$82.83	\$82.83	\$44.32	
		LUM HPS RWY 70W	n/a	\$83.82	\$83.82	\$44.85	
		LUM HPS RWY 100W	n/a	\$86.93	\$86.93	\$46.51	
		LUM HPS RWY 150W	n/a	\$90.80	\$90.80	\$48.58	
		LUM HPS RWY 250W	n/a	\$141.48 \$195.57	\$141.48 \$195.57	\$75.70 \$104.64	
	Flood	LUM HPS RWY 400W LUM HPS FLD 250W	n/a n/a	\$167.77	\$167.77	\$89.77	
	11000	LUM HPS FLD 400W	n/a	\$224.07	\$224.07	\$119.89	
	Post-top	LUM HPS POST 50W	n/a	\$162.62	\$162.62	\$87.01	
		LUM HPS POST 100W	n/a	\$167.42	\$167.42	\$89.58	
		WALL HPS 250W 24HR	n/a	\$214.70	\$214.70	\$114.88	
		SHOEBOX - LUM HPS REC 100W-C1	n/a	\$108.33	n/a	n/a	
	Metal Halide						
	Flood	LUM MH FLD 400W	n/a	\$212.73	\$212.73	\$113.83	
		LUM MH FLD 1000W	n/a	\$250.80	\$250.80	\$134.20	
	Light Emitting Di	ode					
	Roadway	LUM LED RWY 20W	n/a	\$141.18	\$141.18	\$75.54	
	,	LUM LED RWY 30W	n/a	\$142.79	\$142.79	\$76.40	
		LUM LED RWY 60W	n/a	\$149.90	\$149.90	\$80.21	
		LUM LED RWY 140W	n/a	\$183.74	\$183.74	\$98.31	
		LUM LED RWY 275W	n/a	\$249.87	\$249.87	\$133.70	
	Post-top	LUM LED POST 60W	n/a	\$209.69	\$209.69	\$112.20	
		DEC LED TR 60W	\$209.69	n/a	n/a	n/a	
		DEC LED TR-TW 60W	\$419.38	n/a	n/a	n/a	
	Decorative						
		DEC HPS TR 50W	\$162.62	n/a	n/a	n/a	
		DEC HPS TR 100W	\$167.42	n/a	n/a	n/a	
		DEC HPS AG 50W	\$235.89	n/a	n/a	n/a	
		DEC HPS AG 100W	\$236.69	n/a	n/a	n/a	
		DEC HPS WL 50W	\$260.85	n/a	n/a	n/a	
		DEC HPS WL 100W	\$273.26	n/a	n/a	n/a	
		DEC HPS TR-TW 50W DEC HPS TR-TW 100W	\$365.09	n/a	n/a	n/a	
		DEC HPS 1R-1W 100W DEC HPS AG-TW 50W	\$383.81 \$508.21	n/a n/a	n/a n/a	n/a n/a	
		DEC HPS AG-TW 100W	\$509.82	n/a	n/a	n/a	
		DEC HPS WL-TW 50W	\$558.14	n/a	n/a	n/a	
		DEC HPS WL-TW 100W	\$582.94	n/a	n/a	n/a	
		<u>Standards</u>					
		POLE-WOOD	n/a	\$136.65	\$136.65	\$136.65	
		POLE FIBER PT EMB <25' w/out foundation	n/a	\$265.95 \$423.50	\$265.95	\$265.95	
		POLE FIBER RWY <25 w/ foundation	n/a	\$433.50 \$483.08	\$433.50	\$433.50 \$483.98	
		POLE FIBER RWY => 25 w/ foundation POLE METAL EMBEDDED (S-14 Only)	n/a n/a	\$483.98 n/a	\$483.98 \$414.11	\$483.98 \$414.11	
		POLE METAL EMBEDDED (S-14 Only) POLE METAL=>25FT (with foundation)	n/a	11/a \$495.42	\$495.42	\$495.42	
		<u></u> (J.55.12	Q.,JJ.12	ψ.,,,,,,,,	
		DEC VILL PT/FDN	\$358.81	n/a	n/a	n/a	
		DEC VILL I I/I DIV	\$330.01	ıv a	ın a	11/ d	
		DEC WASH PT/FDN	\$474.46	n/a	n/a	n/a	
	7.00						
	Effective Date		9/1/20	9/1/20	9/1/20	9/1/20	

Effective Date

Taxes and other rate clauses apply as usual and will appear on customer bills as applicable.

Effective: 4/1/2023 (Replacing R.I.P.U.C. No. 2095 effective 1/1/23) Issued: 3/30/2023

THE NARRAGANSETT ELECTRIC COMPANY Summary of Rates Last Resort Service

					l
	Last Resort	Last Resort	Last Resort	Renewable	Total
					Commodity
				0.5	Charges
	v	,			E
	71	В		ь	L
A-16, A-60					
	\$0.00125	00000	\$0.00292	\$0,00022	\$0.10341
		40.000			\$0.10341
					\$0.10341
					\$0.10341
					\$0.10341
					*
	\$0.09125	\$0.00000	\$0.00383	\$0.00833	\$0.10341
	04/01/23	04/01/23	04/01/23	04/01/23	04/01/23
C-06, G-02, S-05, S-06, S-10, S-14 (1)					
	\$0 10013	\$0,00000	\$0.00375	\$0,00833	\$0.11221
		* * * * * * * * * * * * * * * * * * * *			\$0.10878
					\$0.09360
					\$0.09300
					\$0.09612
					\$0.09023
	\$0.08106	\$0.00000	\$0.003/3	\$0.00833	\$0.09314
	04/01/23	04/01/23	04/01/23	04/01/23	04/01/23
C-06 G-02 S-05 S-06 S-10 S-14					
2 00, 2 02, 5 00, 5 00, 5 10, 5-14	\$0.08789	\$0,00000	\$0.00375	\$0.00833	\$0.09997
	*	* * * * * * * * * * * * * * * * * * * *		*	\$0.09997
	*				\$0.09997
	*	* * * * * * * * * * * * * * * * * * * *		*	\$0.09997
					\$0.09997
	\$0.08789	\$0.00000	\$0.00375	\$0.00833	\$0.09997
	04/01/23	04/01/23	04/01/23	04/01/23	04/01/23
D 22 C 22 V 01					
B-32, G-32, X-01					
	\$0.11467	\$0.00000	\$0.00780	\$0.00833	\$0.13080
	\$0.10690	\$0.00000	\$0.00780	\$0.00833	\$0.12303
	\$0.11308	\$0.00000	\$0.00780	\$0.00833	\$0.12921
	04/01/23	04/01/23	04/01/23	04/01/23	04/01/23
		\$0.09125 \$0.	Service Base Charge Adjustment	Service Base Charge Adjustment Cost Factor	Service Service Adjustment Cost Factor Charge

Taxes and other rate clauses apply as usual and will appear on customer bills as applicable.

Effective: 4/1/2023 (Replacing R.I.P.U.C. No. 2096 effective 1/1/23) Issued: 3/30/2023

A Base charges in compliance with the Last Resort Service 2022 Procurement Plan

B This factor is included on R.I.P.U.C. No. 2095 as a delivery rate

C per R.I.P.U.C. No. 2237, Last Resort Service Adjustment Provision

D The Renewable Standard Energy Charge is collected from LRS customers for the purpose of acquiring a portion of Rhode Island's energy supply from renewable energy resources, as required by R.I. General Laws section 39-26-1.

E Column A + Column B + Column C + Column D

⁽¹⁾ The Fixed Price Option will be the customary option for customers served under rate C-06. The Variable Price Option will be the customary option for customers served under rates G-02, S-05, S-06, S-10 and S-14.

	ISR Plan Year 2024 4/1/23-3/31/24 \$000s
CAPEX	
Customer Request/Public Requirement	27,514
Damage Failure	15,192
Grid Mod	-
Non-Discretionary	42,706
Asset Condition	47,725
Non-Infrastructure	1,700
System Capacity & Performance	20,197
Discretionary	69,623
Total CAPEX	112,329
<u>OPEX</u>	
I&M -Inspections and Repair Related Costs	338
I&M - Opex Related to Capex	400
Other - VVO/CVR Program	400
Other - System Planning & Protection Coordination Study	25
I&M and Other OPEX	1,163
Vegetation Management	13,950
Total O&M	15,113
Total CAPEX and O&M	127,442

The Narragansett Electrc Company d/b/a Rhode Island Energy RIPUC Docket No. 22-53-EL Proposed FY 2024 Electric Infrastructure, Safety, and Reliability Plan Filing Section 5: Attachment 1 (C) Page 1 of 35

The Narragansett Electric Company d/b/a Rhode Island Energy Electric Infrastructure, Safety, and Reliability (ISR) Plan **Annual Revenue Requirement Summary**

	Annual Revenue Requirement Summary		
Line <u>No.</u>		12 months Approved Fiscal Year <u>2023-NG</u> (a)	PPL Plan Year 4/1/23 - 3/31/24 <u>2024</u> (b)
	Operation and Maintenance (O&M) Expenses:		(-)
1	Current Year Vegetation Management (VM)	\$11,875,000	\$13,950,000
2	Current Year Inspection & Maintenance (I&M)	\$1,015,000	\$738,000
3	Current Year Other Programs	\$249,000	\$425,000
4	Total O&M Expense Component of Revenue Requirement	\$13,139,000	\$15,113,000
	Capital Investment:		
5	Actual Revenue Requirement on FY 2018 Incremental Capital included in ISR Rate Base	\$1,946,604	\$1,898,402
6	Actual Revenue Requirement on FY 2019 Incremental Capital included in ISR Rate Base	\$3,965,256	\$4,121,015
7	Actual Revenue Requirement on FY 2020 Incremental Capital included in ISR Rate Base	\$5,692,039	\$5,848,269
8	Actual Revenue Requirement on FY 2021 Incremental Capital included in ISR Rate Base	\$8,510,363	\$8,572,859
9	Actual Revenue Requirement on FY 2022 Incremental Capital included in ISR Rate Base	\$7,030,129	\$5,183,040
10	Forecasted Revenue Requirement on FY 2023-NG Capital included in ISR Rate Base	\$3,944,106	\$7,787,883
11	Forecasted Revenue Requirement on Plan Year 2024 Capital included in ISR Rate Base		\$3,069,596
12	Subtotal	\$31,088,497	\$36,481,064
13	FY 2023-NG Property Tax Recovery Adjustment	\$5,493,827	
14	Plan Year 2024-PPL Property Tax Recovery Adjustment (Mar-24)		\$5,403,526
15	Total Capital Investment Component of Revenue Requirement	\$36,582,324	\$41,884,590
16	Total Revenue Requirement	\$49,721,324	\$56,997,590
17	Per Tax Hold Harmless Adjustment Section 5, Attachment 2 (C), Pages 1, Line 23		(1,579,533)
18	Total Net Capital Investment Component of Revenue Requirement	\$49,721,324	\$55,418,057
19	Incremental Rate Adjustment		\$5,696,733

Column/Lii	ne Notes:
Col (a)	Docket No. 5209, FY 2023 Electric ISR Plan, Section 5: Attachment 1, Page 1 of 33, Column (b)
<u>Col (b)</u>	
1	Vegetation Management, Section 3, Supplemental, Chart 1
2	Other Operations and Maintenance, Section 4 Supplemental, Chart 1
3	Other Operations and Maintenance, Section 4 Supplemental, Chart 2
4	Sum of Lines 1 through 3
5	Page 2 of 35, Line 40 column (h)
6	Page 5 of 35, Line 42, Column (g)
7	Page 10 of 35, Line 39, Column (f)
8	Page 13 of 35, Line 40, Column (e)
9	Page 17 of 35, Line 39, Column (d)
10	Page 20 of 35, Line 39, Column (c)
11	Page 23 of 35, Line 35, Column (a)
12	Sum of Lines 5 through 11
14	Page 32 of 35, Line 85, Column $(x) \times 1,000$
15	Sum of Lines 12 through 14
16	Line 4 + Line 15
17	RIPUC Docket No. 22-53-EL, Section 5, Attachment 2 (C), Pages 1, Line 23
18	Line 17 + Line 18
19	Column (b) = Line 18 Col (b) - Line 18 Col (a)

The Narragansett Electrc Company d/b/a Rhode Island Energy RIPUC Docket No. 22-53-EL Proposed FY 2024 Electric Infrastructure, Safety, and Reliability Plan Filing Section 5: Attachment 1 (C) Page 2 of 35

The Narragansett Electric Company dh/a Rhode Island Energy Plan Year 2024 Electric Infrastructure, Safety, and Reliability (ISR) Plan Plan Year 2024 Revenue Requirement on FY 2013 Actual Incremental Capital Investment

			Plan	Year 2024 Revenue	Requirement on F	Y 2018 Actual Incre	emental Capital Inv	estment	***		
Line <u>No.</u>				Fiscal Year 2018 (a)	Fiscal Year 2019 (b)	Fiscal Year 2020 (c)	Fiscal Year 2021 (d)	Fiscal Year 2022 (e)	NG 4/1/22 - 5/24/2022 2023 (f)	PPL 5/25/22 - 3/31/23 2023 (g)	PPL Plan Year 4/1/23 - 3/31/24 2024 (h)
	Capital Investment Allowance			(4)	(0)	(6)	(4)	(e)	(4)	(6)	()
1	Non-Discretionary Capital			\$3,178,398							
2	Discretionary Capital Lesser of Actual Cumulative Non-Discretionary Capital Additions or Spending, or Approved Spending			\$14,638,256							
3	Total Allowed Capital Included in Rate Base	Page 26 of 35, Line 4(a)		\$17,816,654	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	Depreciable Net Capital Included in Rate Base Total Allowed Capital Included in Rate Base in Current Year	Line 3		\$17,816,654	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	Retirements Net Depreciable Capital Included in Rate Base	Page 26 of 35, Line 10, Col (a) Year 1 = Line 4 - Line 5; then = Prior Year Line 6	_	(\$5,245,072) \$23,061,726	\$0 \$23,061,726						
7	Change in Net Capital Included in Rate Base Capital Included in Rate Base	Line 3		\$17,816,654	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 9	Depreciation Expense Incremental Capital Amount	Year 1 = Line 7 - Line 8; then = Prior Year Line 9	_	\$0 \$17,816,654	\$0 \$17,816,654	\$0 \$17,816,654	\$0 \$17,816,654	\$0 \$17,816,654	\$0 \$17,816,654	\$0 \$17,816,654	\$0 \$17,816,654
10	Cost of Removal	Page 26 of 35 , Line 7 ,Col (a)		\$1,719,991	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11	Total Net Plant in Service	Year 1 = Line 9 + Line 10, Then = Prior year		\$19,536,645	\$19,536,645	\$19,536,645	\$19,536,645	\$19,536,645	\$19,536,645	\$19,536,645	\$19,536,645
12	<u>Deferred Tax Calculation:</u> Composite Book Depreciation Rate		1/	3.40%	3.26%	3.16%	3.16%	3.16%	3.16%	3.16%	3.16%
13 14	Number of days Proration Percentage		2/ 2/						54 14.79%	311 85.21%	
15	Vintage Year Tax Depreciation:										
16	Tax Depreciation and Year 1 Basis Adjustments	Year 1 = Page 3 of 35, Line 29; then = Page 3 of 35, Column (e) Year 1 = Line 16; then = Prior Year Line 17 + Current		\$13,898,861	\$571,028	\$528,156	\$488,605	\$451,903	\$61,848	\$539,202	\$1,038,000
17	Cumulative Tax Depreciation-NG	Year Line 16 Year Line 16; then = Prior Year Line 18 + Current	3/	\$13,898,861	\$14,469,889	\$14,998,045	\$15,486,650	\$15,938,553	\$16,000,401		
18	Cumulative Tax Depreciation-PPL	Year Line 16	3/							\$539,202	\$1,577,202
19	Book Depreciation	Year 1 = Line 6 * Line 12 * 50%; then = Line 6 * Line 12 Year 1 = Line 19; then = Prior Year Line 20 + Current	2/	\$392,049	\$751,812	\$728,751	\$728,751	\$728,751	\$107,815	\$620,935	\$728,751
20	Cumulative Book Depreciation	Year Line 19		\$392,049	\$1,143,862	\$1,872,612	\$2,601,363	\$3,330,113	\$3,437,928	\$4,058,864	\$4,787,614
21 22 23 24	Cumulative Book / Tax Timer Less: Cumulative Book Depreciation at Acquisition Cumulative Book / Tax Timer - PPL Effective Tax Rate	Columns (a) through (f): Line 17 - Line 20, Then Line 18 - Line 20 Line 20 Column (f) Line 21 + Line 22	3/	\$13,506,812 21.00%	\$13,326,028 21.00%	\$13,125,433 21.00%	\$12,885,287 21.00%	\$12,608,439 21.00%	\$12,562,472 21.00%	(\$3,519,661) \$3,437,928 (\$81,733) 21.00%	(\$3,210,412) \$3,437,928 \$227,517 21.00%
25	Deferred Tax Reserve	Columns (a) through (f): Line 21 * Line 24, Then Line 23 * Line 24	4/ —	\$2,836,430	\$2,798,466	\$2,756,341	\$2,705,910	\$2,647,772	\$2,638,119	(\$17,164)	\$47,778
26	Less: FY 2018 Federal NOL	Year 1 = Page 26 of 35, Line 15, Col (a); then = Prior Year Line 26	3/	(\$2,998,499)	(\$2,998,499)	(\$2,998,499)	(\$2,998,499)	(\$2,998,499)	(\$2,998,499)	(\$17,164)	\$47,778
27	Excess Deferred Tax	Year 1= (Line 18 * 31.55% blended FY18 tax rate) - Line 20, Then = Year1		\$1,424,969	\$1,424,969	\$1,424,969	\$1,424,969	\$1,424,969	\$1,424,969	\$1,424,969	\$1,424,969
28	Net Deferred Tax Reserve before Proration Adjustment	Sum of Lines 25 through 27	=	\$1,262,901	\$1,224,936	\$1,182,811	\$1,132,380	\$1,074,242	\$1,064,589	\$1,407,805	\$1,472,747
29 30 31 32	Rate Base Calculation: Cumulative Incremental Capital Included in Rate Base Accumulated Depreciation Deferred Tax Reserve Year End Rate Base before Deferred Tax Proration	Line 11 -Line 20 -Line 28 Sum of Lines 29 through 31	_	\$19,536,645 (\$392,049) (\$1,262,901) \$17,881,695	\$19,536,645 (\$1,143,862) (\$1,224,936) \$17,167,848	\$19,536,645 (\$1,872,612) (\$1,182,811) \$16,481,222	\$19,536,645 (\$2,601,363) (\$1,132,380) \$15,802,902	\$19,536,645 (\$3,330,113) (\$1,074,242) \$15,132,290	\$19,536,645 (\$3,437,928) (\$1,064,589) \$15,034,128	\$19,536,645 (\$4,058,864) (\$1,407,805) \$14,069,977	\$19,536,645 (\$4,787,614) (\$1,472,747) \$13,276,284
33	Revenue Requirement Calculation: Average Rate Base before Deferred Tax Proration Adjustment	Year 1 and 2 = 0; then Average of (Prior + Current Year Line 32)	5/	\$8,940,848	\$17,524,772	\$16,824,535	\$16,142,062	\$15,467,596	\$14,601,133	\$14,601,133	\$14,204,287
34 35	Proration Adjustment Average ISR Rate Base after Deferred Tax Proration	Page 4 of 35, Line 41 Line 33 + Line 34	_	\$8,940,848	\$17,524,772	(\$1,808) \$16,822,727	(\$2,165) \$16,139,898	(\$2,495) \$15,465,101	(\$1,151) \$14,599,982	(\$1,151) \$14,599,982	\$7,755 \$14,212,041
36 37	Pre-Tax ROR Proration	Page 34 of 35, Line 35 Line 14	2/	8.23%	8.23%	8.23%	8.23%	8.23%	8.23% 14.79%	8.23% 85.21%	8.23%
38 39	Return and Taxes Book Depreciation	Cols (a) through (e) and (h): L 35 * L 36; Cols (f) through (g): L 35 * L 36 * L 37 Line 19	2/	\$735,832 \$392,049	\$1,442,289 \$751,812	\$1,384,510 \$728,751	\$1,328,314 \$728,751	\$1,272,778 \$728,751	\$177,768 \$107,815	\$1,023,811 \$620,935	\$1,169,651 \$728,751
40	Annual Revenue Requirement	Line 38 + Line 39		\$1,127,881	\$2,194,101	\$2,113,261	\$2,057,064	\$2,001,528	\$285,583	\$1,644,746	\$1,898,402

^{3.4%,} Composite Book Depreciation Rate approved per RIPUC Docket No. 4323, in effect until Aug 31, 2018
3.16%, Composite Book Depreciation Rate for ISR plant, approved per RIPUC Docket No. 4770, effective on Sep 1, 2018, per Page 12 of 18
FY 19 Composite Book Depreciation Rate = 3.4% x 57 (12 + 3.16% x 7 / 12
2 Columns (f) and (g) represent the 12 months within fiscal year 2023, but activity is separated to accommodate the impacts of the acquisition as described in note 3.
3 National Grid and PPL Corporation ("PPL") elected to treat PPL's acquisition of The Narragansent Electric Company ("NECO") from National Grid on May 25, 2022 as an asset sale for U.S. federal income tax purposes under Internal Revenue Code Section 338(h)(10). As a result of this election, PPL was deemed to acquire the assets of NECO at fair market value (essentially equivalent to book value) for tax purposes. The resulting "step-up" in tax basis eliminates most book/tax timing differences and the related accumulated net deferred income tax liabilities as of the acquisition date, at which time PPL will reset the book/tax timing difference as if PPL purchased a new asset in the year of acquisition and will begin depreciating the new tax basis. Book cost, book accumulated depreciation and book depreciation continue as if the acquisition never took relace.

on the acquisition date, a winter time FT. with reset the books tax timing interested is it FT. purchased a new asset in the year of acquisition and with begin depreciating the new tax basis. Book cost, book accumulated deprinever took place.

4/ The Federal Income Tax rate changed from 35% to 21% on Janurary 1, 2018 per the Tax Cuts and Jobs Act of 2017

5/ Columns (f) and (g) takes the average of the "Year End Rate Base before Deferred Tax Proration" at the beginning of the fiscal year on Line 32, Column (e) and the end of the fiscal year on Line 32, Column (g). See note 2.

The Narragansett Electrc Company
d/b/a Rhode Island Energy
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Proposed FY 2024 Electric Infrastructure, Safety,
and Reliability Plan Filing
Section 5: Attachment 1 (C)
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The Narragansett Electric Company d/b/a Rhode Island Energy Plan Year 2024 Electric Infrastructure, Safety, and Reliability (ISR) Plan

Plan Year 2024 Electric Infrastructure, Safety, and Reliability (ISR) Plan Calculation of Tax Depreciation and Repairs Deduction on FY 2018 Incremental Capital Investments

				Fiscal Year					
Line				2018					
No.				(a)	(b)	(c)	(d)	(e)	(f)
	Capital Repairs Deduction								
1	Plant Additions	Page 2 of 35, Line 3		\$17,816,654		20 Year MACRS Dep	reciation		
2	Capital Repairs Deduction Rate	Per Tax Department	1/	9.00%					
		-	_						
3	Capital Repairs Deduction	Line 1 * Line 2		\$1,603,499	NG MACRS basis:	Line 22, Column (a)		\$7,910,074	
4		•						Annual	Cumulative
5	Bonus Depreciation				Fiscal Year]	Prorated	MACRS	Tax Depr
6	Plant Additions	Line 1		\$17,816,654	FY Mar-2018	3.750%		\$296,628	\$13,898,861
7	Less Capital Repairs Deduction	- Line 3		(\$1,603,499)	FY Mar-2019	7.219%		\$571,028	\$14,469,889
8	Plant Additions Net of Capital Repairs Deduction	Line 6 + Line 7		\$16,213,155	FY Mar-2020	6.677%		\$528,156	\$14,998,045
9	Percent of Plant Eligible for Bonus Depreciation	Per Tax Department	_	100.00%	FY Mar-2021	6.177%		\$488,605	\$15,486,650
10	Plant Eligible for Bonus Depreciation	Line 8 * Line 9		\$16,213,155	FY Mar-2022	5.713%		\$451,903	\$15,938,553
11	Bonus depreciation 100% category	100% * 16.38%	2/	16.38%	FY Mar-2023 (Apr-May 2022)	5.285%	0.782%	\$61,848	\$16,000,401
12	Bonus depreciation 50% category	50% * 34.28%	2/	17.14%					
13	Bonus depreciation 40% category	40% * 44.23%	2/	17.69%	PPL Acquisition - May 25, 2022				
14	Bonus depreciation 0% category	0% * 5.11%	2/	0.00%	Book Cost	Line 1, Column (a)		\$17,816,654	
15	Total Bonus Depreciation Rate	Line 11 + Line 12 + Line 13 + Line 14	_	51.21%	Cumulative Book Depreciation	- Page 2 of 35, Line 2	0, Col (f)	(\$3,437,928)	
16	Bonus Depreciation	Line 10 * Line 15		\$8,303,081	PPL MACRS basis:	Line 14(e) + Line 15(e) -	\$14,378,726	
17							•		
18	Remaining Tax Depreciation				Mar-2023 (Jun-Mar 2023)	3.750%		\$539,202	\$539,202
19	Plant Additions	Line 1		\$17,816,654	Mar 2024	7.219%		\$1,038,000	\$1,577,202
20	Less Capital Repairs Deduction	Line 3		\$1,603,499	Mar 2025	6.677%		\$960,068	\$2,537,270
21	Less Bonus Depreciation	Line 16		\$8,303,081	Mar 2026	6.177%		\$888,174	\$3,425,444
22	Remaining Plant Additions Subject to 20 YR MACRS Tax Depreciation	Line 19 - Line 20 - Line 21	_	\$7,910,074	Mar 2027	5.713%		\$821,457	\$4,246,900
23	20 YR MACRS Tax Depreciation Rates	Per IRS Publication 946		3.750%	Mar 2028	5.285%		\$759,916	\$5,006,816
24	Remaining Tax Depreciation	Line 22 * Line 23	_	\$296,628	Mar 2029	4.888%		\$702,832	\$5,709,648
25					Mar 2030	4.522%		\$650,206	\$6,359,854
26	FY18 Loss incurred due to retirements	Per Tax Department	3/	\$1,975,662	Mar 2031	4.462%		\$641,579	\$7,001,433
27	Cost of Removal	Page 2 of 35, Line 10		\$1,719,991	Mar 2032	4.461%		\$641,435	\$7,642,868
28					Mar 2033	4.462%		\$641,579	\$8,284,447
29	Total Tax Depreciation and Repairs Deduction	Sum of Lines 3, 16, 24, 26, and 27	_	\$13,898,861	Mar 2034	4.461%		\$641,435	\$8,925,882
30			_		Mar 2035	4.462%		\$641,579	\$9,567,460
31					Mar 2036	4.461%		\$641,435	\$10,208,895
32					Mar 2037	4.462%		\$641,579	\$10,850,474
33					Mar 2038	4.461%		\$641,435	\$11,491,909
34					Mar 2039	4.462%		\$641,579	\$12,133,488
35					Mar 2040	4.461%		\$641,435	\$12,774,923
36					Mar 2041	4.462%		\$641,579	\$13,416,501
37					Mar 2042	4.461%		\$641,435	\$14,057,936
38					Mar 2043	2.231%		\$320,789	\$14,378,726
39						92.78%	-	\$14,378,726	
40									

^{1/} Capital Repairs percentage is based on the actual results of the FY 2018 tax return.

Column (d), Line 11 = MACRS Rate 5.285% / 365 days x 54 days

^{2/} Percent of Plant Eligible for Bonus Depreciation is the actual result of FY2018 tax return

^{3/} Actual Loss for FY2018

The Narragansett Electrc Company d/b/a Rhode Island Energy RIPUC Docket No. 22-53-EL Proposed FY 2024 Electric Infrastructure, Safety, and Reliability Plan Filing Section 5: Attachment 1 (C) Page 4 of 35

The Narragansett Electric Company d/b/a Rhode Island Energy Plan Year 2024 Electric Infrastructure, Safety, and Reliability (ISR) Plan Calculation of Net Deferred Tax Reserve Proration on FY 2018 Incremental Capital Investment

Line						<u>FY22</u>	<u>FY23</u>	Plan Year 2024
No.	Deferred Tax Subject to Proration			FY20	FY21	(a)	(b)	(c)
1	Book Depreciation	Col (a): Page 2 of 35, Line 19, 2 of 35, Line 19, columns (f) a 35, Line 19, co	nd (g); Col (c): Page 2 of	\$728,751	\$728,751	\$728,751	\$728,751	\$728,751
2	Bonus Depreciation	G 1/		\$0	\$0	\$0	\$0	\$0
3	Remaining MACRS Tax Depreciation	Col (a): - Page 3 of 35, Line 10 Page 3 of 35, Sum of Lines 11 (c): - Page 3 of 35, Line	and 18, column (e); Col	(\$528,156)	(\$488,605)	(\$451,903)	(\$601,050)	(\$1,038,000)
4	FY18 tax (gain)/loss on retirements		_	\$0	\$0	\$0	\$0	\$0
5	Cumulative Book / Tax Timer	Sum of Lines 1	through 4	\$200,595	\$240,145	\$276,848	\$127,700	(\$309,250)
6	Effective Tax Rate			21.00%	21.00%	21.00%	21.00%	21.00%
7	Deferred Tax Reserve	Line 5 * L	ine 6	\$42,125	\$50,431	\$58,138	\$26,817	(\$64,942)
	Deferred Tax Not Subject to Proration							
8	Capital Repairs Deduction							
9	Cost of Removal							
10	Book/Tax Depreciation Timing Difference at 3/31/2017							
11	Cumulative Book / Tax Timer	Line 8 + Line 9	+ Line 10	\$0	\$0	\$0	\$0	\$0
12	Effective Tax Rate			21%	21%	21%	21%	21%
13	Deferred Tax Reserve	Line 11 × I	ine 12	\$0	\$0	\$0	\$0	\$0
14	Total Deferred Tax Reserve	Line 7 + L	ina 12	\$42,125	\$50,431	\$58,138	\$26,817	(\$64,942)
15	Net Operating Loss	Line / · L	ille 15	\$42,123	\$0	\$0	\$20,817	(304,542) \$0
16	Net Deferred Tax Reserve	Line 14 + I	ine 15	\$42,125	\$50,431	\$58,138	\$26,817	(\$64,942)
	Allocation of FY 2018 Estimated Federal NOL							
17	Cumulative Book/Tax Timer Subject to Proration	Line:		\$200,595	\$240,145	\$276,848	\$127,700	(\$309,250)
18 19	Cumulative Book/Tax Timer Not Subject to Proration Total Cumulative Book/Tax Timer	Line 1 Line 17 + L		\$0	\$0	\$0	\$0	\$0
19	Total Cumulative Book/Tax Timer	Line 1 / + 1	ine 18	\$200,595	\$240,145	\$276,848	\$127,700	(\$309,250)
20	Total FY 2018 Federal NOL							
21	Allocated FY 2018 Federal NOL Not Subject to Proration	(Line 18 ÷ Line 1	9) × Line 20	\$0	\$0	\$0	\$0	\$0
22	Allocated FY 2018 Federal NOL Subject to Proration	(Line 17 ÷ Line 1	9)×Line 20	\$0	\$0	\$0	\$0	\$0
23	Effective Tax Rate			21%	21%	21%	21%	21%
24	Deferred Tax Benefit subject to proration	Line 22 × I	ine 23	\$0	\$0	\$0	\$0	\$0
25	Net Deferred Tax Reserve subject to proration	Line 7 + L	ine 24	\$42,125	\$50,431	\$58,138	\$26,817	(\$64,942)
		(d)	(e)	(f)	(g)	(f)	(g)	(h) Plan Year
	Proration Calculation	Number of Days in Month	Proration Percentage	FY20	FY21	FY22	FY23	2024
26	April	30	91.78%	\$3,222	\$3,857	\$4,447	\$2,051	(\$4,967)
27	May	31	83.29%	\$2,924	\$3,500	\$4,035	\$1,861	(\$4,507)
28	June	30	75.07%	\$2,635	\$3,155	\$3,637	\$1,678	(\$4,063)
29	July	31	66.58%	\$2,337	\$2,798	\$3,225	\$1,488	(\$3,603)
30	August	31	58.08%	\$2,039	\$2,441	\$2,814	\$1,298	(\$3,143)
31	September	30	49.86%	\$1,750	\$2,096	\$2,416	\$1,114	(\$2,699)
32	October	31	41.37%	\$1,452	\$1,739	\$2,004	\$925	(\$2,239)
33 34	November December	30	33.15%	\$1,164 \$866	\$1,393	\$1,606	\$741 \$551	(\$1,794)
34 35	January	31 31	24.66% 16.16%	\$567	\$1,036 \$679	\$1,195 \$783	\$351 \$361	(\$1,334) (\$875)
36	February	28	8.49%	\$298	\$357	\$411	\$190	(\$460)
37	March	31	0.00%	\$0	\$0	\$0	\$0	\$0
38	Total	365		\$19,254	\$23,051	\$26,574	\$12,257	(\$24,717)
39	Deferred Tax Without Proration	Line 2		\$42,125	\$50,431	\$58,138	\$26,817	(\$64,942)
40 41	Average Deferred Tax without Proration	Line 25 * Line 38 - L		\$21,062	\$25,215	\$29,069	\$13,409	(\$32,471)
41	Proration Adjustment	Line 38 - L	IIIC 40	(\$1,808)	(\$2,165)	(\$2,495)	(\$1,151)	\$7,755

 $\begin{array}{ll} \textbf{Column Notes:} \\ (e) & \text{Sum of remaining days in the year (Col (d))} \div 365 \\ (f) \text{ through (h)} & \text{Current Year Line } 25 \div 12 \times \text{Current Month Col (e)} \\ \end{array}$

The Narragansett Electrc Company d/b/a Rhode Island Energy RIPUC Docket No. 22-53-EL Proposed FY 2024 Electric Infrastructure, Safety, and Reliability Plan Filing Section 5: Attachment 1 (C) Page 5 of 35

The Narragansett Electric Company d/b/a Rhode Island Energy Plan Year 2024 Electric Infrastructure, Safety, and Reliability (ISR) Plan Plan Year 2024 Revenue Requirement on FY 2019 Actual Incremental Capital Investment

		Plan Year 2024	Revenue Requirement	on FY 2019 Actual I	ncremental Capital	Investment	NG	PPL	PPL Plan Year
Line No.			Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	NG 4/1/22 - 5/24/22 2023	5/25/22 - 3/31/23 2023	4/1/23 - 3/31/24 2024
	Capital Investment Allowance		(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Non-Discretionary Capital		\$7,452,659						
2	Discretionary Capital Lesser of Actual Cumulative Non-Discretionary Capital								
	Additions or Spending, or Approved Spending		\$25,486,776						
3	Total Allowed Capital Included in Rate Base (non-intangible)	Page 26 of 35, Line 4(b)	\$32,939,435	\$0	\$0	\$0	\$0	\$0	\$0
	Depreciable Net Capital Included in Rate Base								
4 5	Total Allowed Capital Included in Rate Base in Current Year Retirements Net Depreciable Capital Included in Rate Base	Line 3, Column (a) Page 26 of 35, Line 10, Col (b) Year 1 = Line 4 - Line 5; Then = Prior Year Line 6	\$32,939,435 (\$10,649,479) \$43,588,914	\$0 \$0 \$43,588,914	\$0 \$0 \$43,588,914	\$0 \$0 \$43,588,914	\$0 \$0 \$43,588,914	\$0 \$0 \$43,588,914	\$0 \$0 \$43,588,914
0		real 1 - Line 4 - Line 3, Then - 1 Hot Teal Line 6	343,300,714	343,300,714	343,300,714	545,500,714	\$43,300,714	943,300,714	343,300,714
7	<u>Change in Net Capital Included in Rate Base</u> Capital Included in Rate Base	Line 3, Column (a)	\$32,939,435	\$0	\$0	\$0	\$0	\$0	\$0
8	Depreciation Expense Incremental Capital Amount	Year 1 (a) = Line 7 - Line 8; Then = Prior Year Line 9	\$0 \$32,939,435	\$0 \$32,939,435	\$0 \$32,939,435	\$0 \$32,939,435	\$0 \$32,939,435	\$0 \$32,939,435	\$0 \$32,939,435
10	Cost of Removal	Page 26 of 35 , Line 7 ,Col (b)	\$101,073						
11	Total Net Plant in Service	Year 1 = Line 9 + Line 10, Then = Prior year	\$33,040,508	\$33,040,508	\$33,040,508	\$33,040,508	\$33,040,508	\$33,040,508	\$33,040,508
	Deferred Tax Calculation:								
12	Composite Book Depreciation Rate	As approved per RIPUC Docket No. 4323 and Docket No. 4770 $$\rm I/$	3.26%	3.16%	3.16%	3.16%	3.16%	3.16%	3.16%
13 14	Number of days Proration Percentage	2/ 2/					54 14.79%	311 85.21%	
15	Vintage Year Tax Depreciation:								
16	Tax Depreciation and Year 1 Basis Adjustments	Year 1 = Page 6 of 35, Line 28 Then = Page 6 of 35 Column (e)	\$9,919,837	\$1,842,847	\$1,704,487	\$1,576,848	\$215,763	\$1,045,985	\$2,013,590
17	Cumulative Tax Depreciation-NG	Year 1 = Line 16; then = Prior Year Line 17 + Current Year Line 16 3/	\$9,919,837	\$11,762,684	\$13,467,171	\$15,044,019	\$15,259,782		
18	Cumulative Tax Depreciation-PPL	Year 1 = Line 16; then = Prior Year Line 18 + Current Year Line 16 3/						\$1,045,985	\$3,059,575
19	Book Depreciation	Year 1 = Line 6 * Line 12 * 50%; Then = Line 6 * Line 12 2/	\$710,499	\$1,377,410	\$1,377,410	\$1,377,410	\$203,781	\$1,173,629	\$1,377,410
20	Cumulative Book Depreciation	Year 1 = Line 19; then = Prior Year Line 20 + Current Year Line 19	\$710,499	\$2,087,909	\$3,465,319	\$4,842,728	\$5,046,509	\$6,220,138	\$7,597,548
21 22 23	Cumulative Book / Tax Timer Less: Cumulative Book Depreciation at Acquisition Cumulative Book / Tax Timer - PPL	Columns (a) through(e): Line 17 - Line 20, Then Line 18 - Line 20 Line 20 Column (e) Line 21 + Line 22	\$9,209,338	\$9,674,775	\$10,001,852	\$10,201,291	\$10,213,273	(\$5,174,153) \$5,046,509 (\$127,644)	(\$4,537,973) \$5,046,509 \$508,537
24 25	Effective Tax Rate		21.00%	21.00%	21.00%	21.00%	21.00%	21.00%	21.00%
26	Deferred Tax Reserve Add: FY 2019 Federal NOL incremental utilization	Columns (a) through (e): Line 21 * Line 24, Then Line 23 * Line 24 Page 26 of 35 , Line 15 ,Col (b) 3/	\$1,933,961 \$991,622	\$2,031,703 \$991,622	\$2,100,389 \$991,622	\$2,142,271 \$991,622	\$2,144,787 \$991,622	(\$26,805) \$0	\$106,793 \$0
27	Net Deferred Tax Reserve before Proration Adjustmen	Sum of Lines 25 through 26	\$2,925,583	\$3,023,325	\$3,092,011	\$3,133,893	\$3,136,409	(\$26,805)	\$106,793
28	Rate Base Calculation: Cumulative Incremental Capital Included in Rate Base	Line 11	\$33,040,508	\$33,040,508	\$33,040,508	\$33,040,508	\$33,040,508	\$33,040,508	\$33,040,508
29	Accumulated Depreciation	-Line 20	(\$710,499)	(\$2,087,909)	(\$3,465,319)	(\$4,842,728)	(\$5,046,509)	(\$6,220,138)	(\$7,597,548)
30 31	Deferred Tax Reserve Year End Rate Base before Deferred Tax Proration	-Line 27 Sum of Lines 28 through 30	(\$2,925,583) \$29,404,426	(\$3,023,325) \$27,929,274	(\$3,092,011) \$26,483,178	(\$3,133,893) \$25,063,887	(\$3,136,409) \$24,857,589	\$26,805 \$26,847,175	(\$106,793) \$25,336,168
	Revenue Requirement Calculation:								
32	Average Rate Base before Deferred Tax Proration Adjustment	$\label{eq:Year Line 31 + 2; Then = (Prior Year Line 31 + Current Year Line 31) + 2} \\ \text{Current Year Line 31)} + 2 \\ 4/$	\$14,702,213	\$28,666,850	\$27,206,226	\$25,773,533	\$25,955,531	\$25,955,531	\$26,091,671
33	Proration Adjustment	Page 7 of 35, Line 43	\$0	\$0	\$0	(\$347)	(\$872)	(\$872)	\$7,449
34 35	Average ISR Rate Base after Deferred Tax Proration Pre-Tax ROR	Line 32 + Line 33 Page 34 of 35, Line 35	\$14,702,213 8.23%	\$28,666,850 8.23%	\$27,206,226 8.23%	\$25,773,185 8.23%	\$25,954,659 8.23%	\$25,954,659 8.23%	\$26,099,120 8.23%
36	Proration Percentage	Line 14 2/					14.79%	85.21%	
27	Potential I Toron	Cols (a) through (d) and (g): L 34 * L 35;	61 200 002	£2 250 202	63 220 075	60 101 107	621.00	£1.020.0:=	60 147 050
37 38	Return and Taxes Book Depreciation	Cols (e) and (f): L 34 * L 35 * L 36 2/ Line 19	\$1,209,992 \$710,499	\$2,359,282 \$1,377,410	\$2,239,072 \$1,377,410	\$2,121,133 \$1,377,410	\$316,021 \$203,781	\$1,820,047 \$1,173,629	\$2,147,958 \$1,377,410
39	Annual Revenue Requirement	Line 37 + Line 38	\$1,920,491	\$3,736,691	\$3,616,482	\$3,498,543	\$519,802	\$2,993,676	\$3,525,367
40 41	Revenue Requirement of Plant Revenue Requirement of Intangibl	Year 1 = Line 39*7/12, Then = Line 39 Page 8 of 35, Line 34, Column (1) ~ (aa)	\$1,120,287 \$434,302	\$3,736,691 \$705,779	\$3,616,482 \$655,914	\$3,498,543 \$617,127	\$519,802 \$81,808	\$2,993,676 \$548,352	\$3,525,367 \$595,648
42	Revenue Requirement	Line 40 + Line 41	\$1,554,589	\$4,442,470	\$4,272,396	\$4,115,669	\$601,611	\$3,542,027	\$4,121,015

^{1/ 3.4%,} Composite Book Depreciation Rate approved per RIPUC Docket No. 4323, in effect until Aug 31, 2018
3.16%, Composite Book Depreciation Rate for ISR plant, approved per RIPUC Docket No. 4770, effective on Sep 1, 2018
FY 19 Composite Book Depreciation Rate = 3.4% x 5/12 + 3.16% x 7 / 12
2/ Columns (e) and (f) represent the 12 months within fiscal year 2023, but activity is separated to accommodate the impacts of the acquisition as described in note 3.

National Grid and PPL Corporation ("PPL") elected to treat PPL's acquisition of The Narragansett Electric Company ("NECO") from National Grid on May 25, 2022 as an asset sale for U.S. federal income tax purposes under Internal Revenue Code Section 338(h)(10). As a result of this election, PPL was deemed to acquire the assets of NECO at fair market value (essentially equivalent to book value) for tax purposes. The resulting "step-up" in tax basis eliminates most book/tax timing differences and the related accumulated net deferred income tax liabilities as of the acquisition date, at which time PPL will reset the book/tax timing difference as if PPL purchased a new asset in the year of acquisition and will begin depreciating the new tax basis. Book cost, book accumulated depreciation and book depreciation

place.
4' Columns (e) and (f) takes the average of the "Year End Rate Base before Deferred Tax Proration" at the beginning of the fiscal year on Line 31, Column (d) and the end of the fiscal year on Line 31, Column (f). See note 2.

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The Narragansett Electric Company d/b/a Rhode Island Energy Plan Year 2024 Electric Infrastructure, Safety, and Reliability (ISR) Plan Calculation of Tax Depreciation and Repairs Deduction on FY 2019 Incremental Capital Investments

				Fiscal Year					
Line				2019	(h)	(-)	(d)	(-)	(6)
No.	Capital Repairs Deduction			(a)	(b)	(c)	(a)	(e)	(f)
	• •	D 5 C25 I : 2		622 020 425		20 W MAGRED			
1	Plant Additions	Page 5 of 35, Line 3		\$32,939,435		20 Year MACRS De	preciation		
2	Capital Repairs Deduction Rate	Per Tax Department	1/	9.68%					
3	Capital Repairs Deduction	Line 1 * Line 2		\$3,188,562	MACRS basis:	Line 22, Column (a)		\$25,527,737	
4								Annual	Cumulative
5	Bonus Depreciation				Fiscal Year		Prorated	MACRS	Tax Depr
6	Plant Additions	Line 1		\$32,939,435	FY Mar-2019	3.750%		\$957,290	\$9,919,837
7	Plant Additions			\$0	FY Mar-2020	7.219%		\$1,842,847	\$11,762,684
8	Less Capital Repairs Deduction	Line 3		\$3,188,562	FY Mar-2021	6.677%		\$1,704,487	\$13,467,171
9	Plant Additions Net of Capital Repairs Deduction	Line 6 + Line 7 - Line 8		\$29,750,873	FY Mar-2022	6.177%		\$1,576,848	\$15,044,019
10	Percent of Plant Eligible for Bonus Depreciation	Per Tax Department		100.00%	FY Mar-2023 (Apr-May 2022)	5.713%	0.85%	\$215,763	\$15,259,783
11	Plant Eligible for Bonus Depreciation	Line 9 * Line 10	_	\$29,750,873					
12	Bonus Depreciation Rate	1 * 11.65% * 30%	2/	3.50%	PPL Acquisition - May 25, 2022				
13	Bonus Depreciation Rate	1 * 26.75% * 40%	2/	10.70%	Book Cost	Line 1, Column (a)		\$32,939,435	
14	Total Bonus Depreciation Rate	Line 12 + Line 13	_	14.20%	Cumulative Book Depreciation	- Page 5 of 35, Line	20, Col (e)	(\$5,046,509)	
15	Bonus Depreciation	Line 11 * Line 14	_	\$4,223,136	PPL MACRS basis:	Line 13(e) + Line 14	1(e)	\$27,892,925	
16	•								
17	Remaining Tax Depreciation				FY Mar-2023 (Jun-Mar 2023)	3.750%		\$1,045,985	\$1,045,985
18	Plant Additions	Line 1		\$32,939,435	Mar-2024	7.219%		\$2,013,590	\$3,059,575
19	Less Capital Repairs Deduction	Line 3		\$3,188,562	Mar-2025	6.677%		\$1,862,411	\$4,921,986
20	Less Bonus Depreciation	Line 15		\$4,223,136	Mar-2026	6.177%		\$1,722,946	\$6,644,932
	Remaining Plant Additions Subject to 20 YR MACRS Tax		_	. , . ,				* /- /-	, - , - ,
21	Depreciation	Line 18 - Line 19 - Line 20		\$25,527,737	Mar-2027	5.713%		\$1,593,523	\$8,238,454
22	20 YR MACRS Tax Depreciation Rates	Per IRS Publication 946		3.750%	Mar-2028	5.285%		\$1,474,141	\$9,712,596
23	Remaining Tax Depreciation	Line 21 * Line 22	_	\$957,290	Mar-2029	4.888%		\$1,363,406	\$11,076,002
24				4.4.,=	Mar-2030	4.522%		\$1,261,318	\$12,337,320
25	FY19 (Gain)/Loss incurred due to retirements	Per Tax Department	3/	\$1,449,776	Mar-2031	4.462%		\$1,244,582	\$13,581,902
26	Cost of Removal	Page 5 of 35, Line 10	٥,	\$101,073	Mar-2032	4.461%		\$1,244,303	\$14,826,206
27	Cost of Removal	1 age 2 01 33, 2 me 10		ψ101,073	Mar-2033	4.462%		\$1,244,582	\$16,070,788
28	Total Tax Depreciation and Repairs Deduction	Sum of Lines 3, 15, 23, 25, and 26	_	\$9,919,837	Mar-2034	4.461%		\$1,244,303	\$17,315,091
29	1		-	, ,	Mar-2035	4.462%		\$1,244,582	\$18,559,674
30					Mar-2036	4.461%		\$1,244,303	\$19,803,977
31					Mar-2037	4.462%		\$1,244,582	\$21,048,559
32					Mar-2038	4.461%		\$1,244,303	\$22,292,863
33					Mar-2039	4.462%		\$1,244,582	\$23,537,445
34					Mar-2040	4.461%		\$1,244,303	\$24,781,748
35					Mar-2041	4.462%		\$1,244,582	\$26,026,331
36					Mar-2042	4.461%		\$1,244,303	\$27,270,634
37					Mar-2043	2.231%		\$622,291	\$27,892,925
38					20.0	100.000%		\$27,892,925	,0,2,,20
50						100.00070		φ41,074,74J	

^{1/} Capital Repairs percentage is the actual result of FY 2019 tax return

39

Column (d), Line 10 = MACRS Rate 5.713% / 365 days x 54 days

^{2/} Percent of Plant Eligible for Bonus Depreciation is the actual result of FY 2019 tax return

^{3/} Actual Loss for FY 2019

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The Narragansett Electric Company
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Plan Year 2024 Electric Infrastructure, Safety, and Reliability (ISR) Plan
Calculation of Net Deferred Tax Reserve Proration on FY 2019 Incremental Capital Investment

Line <u>No.</u>	Deferred Tax Subject to Proration			<u>FY22</u> (a)	<u>FY23-NG</u> (b)	<u>Plan Year</u> <u>2024</u> (c)
1	Book Depreciation - Excl. Intangibles	Col (a): Page 5 of 35, Line 19, colur Line 19, columns (e) and (f); Co column	ol (c): Page 5 of 35, Line 19,	\$1,377,410	\$1,377,410	\$1,377,410
2	Book Depreciation - Intangibles	Col (a): Page 8 of 35, Line 21 - Line of 35, Line 21 - Line 20, Sum of Col	umns (o) and (r); Col (c): Page	£404.275	0404 275	£404.275
3	Bonus Depreciation	8 of 35, Line 21 - Line	e 20, Column (u)	\$494,375 \$0	\$494,375 \$0	\$494,375 \$0
4	Remaining MACRS Tax Depreciation - Excl. Intangibles	Col (a): - Page 6 of 35, Line 9, colun (b): - Page 6 of 35, Sum of Lines 1 (c): - Page 6 of 35, Lin	0 and 17, column, (e) Col	(\$1,576,848)	(\$1,261,748)	(\$2,013,590)
5	Remaining MACRS Tax Depreciation - Intangibles	Col (a): - (Page 8 of 35, Line 18 - Li (Page 8 of 35, Line 18 - Line 17, Sur (c): - (Page 8 of 35, Line 18	n of Columns (o) and (r)); Col	(\$256,432)	(\$513,297)	(\$684,550)
6	FY 2019 tax (gain)/loss on retirements	G GY: 1	1 16	\$0	\$0	\$0
7	Cumulative Book / Tax Timer	Sum of Lines 1	through 6	\$38,504	\$96,740	(\$826,356)
8 9	Effective Tax Rate Deferred Tax Reserve	Line 7 * L	ina 8	21.00% \$8,086	21.00% \$20,315	21.00% (\$173,535)
9	Deferred Tax Reserve	Line / · L	ille o	\$6,060	\$20,313	(\$173,333)
10 11	Deferred Tax Not Subject to Proration Capital Repairs Deduction Cost of Removal					
12	Book/Tax Depreciation Timing Difference at 3/31/2018					
13	Cumulative Book / Tax Timer	Line 10 + Line 1	1 + Line 12	\$0	\$0	\$0
14	Effective Tax Rate			21%	21%	21%
15	Deferred Tax Reserve	Line 13 × L		\$0	\$0	\$0
16	Total Deferred Tax Reserve	Line 9 + L	\$8,086	\$20,315	(\$173,535)	
17	Net Operating Loss	Line 16 Line 17		\$0	\$0	\$0
18	Net Deferred Tax Reserve	Line 16 + Line 17		\$8,086	\$20,315	(\$173,535)
19	Allocation of FY 2019 Estimated Federal NOL Cumulative Book/Tax Timer Subject to Proration	Line '	\$38,504	\$96,740	(\$826,356)	
20 21	Cumulative Book/Tax Timer Not Subject to Proration Total Cumulative Book/Tax Timer	Line 1 Line 19 + L	\$0 \$38,504	\$0 \$96,740	\$0 (\$826,356)	
22	Total FY 2019 Federal NOL			\$0	\$0	\$0
23	Allocated FY 2019 Federal NOL Not Subject to Proration	(Line 20 ÷ Line 2	1) × Line 22	\$0	\$0	\$0
24	Allocated FY 2019 Federal NOL Subject to Proration	(Line 19 ÷ Line 2	1) × Line 22	\$0	\$0	\$0
25	Effective Tax Rate			21%	21%	21%
26	Deferred Tax Benefit subject to proration	Line 24 × L	ine 25	\$0	\$0	\$0
27	Net Deferred Tax Reserve subject to proration	Line 9 + L	ine 26	\$8,086	\$20,315	(\$173,535)
		(d)	(e)	(f)	(g)	(h) Plan Year
	Proration Calculation	Number of Days in Month	Proration Percentage	FY22	FY23-NG	2024
28	April	30		\$618	\$1,554	(\$13,273)
29	May	31		\$561	\$1,410	(\$12,044)
30	June	30		\$506	\$1,271	(\$10,856)
31	July	31		\$449	\$1,127	(\$9,628)
32	August	31		\$391	\$983	(\$8,399)
33	September	30		\$336	\$844	(\$7,211)
34	October	31		\$279	\$700	(\$5,983)
35	November	30		\$223	\$561	(\$4,794)
36	December	31 33.13%		\$166	\$417	(\$3,566)
37	January	31 24.00%		\$109	\$274	(\$2,338)
38	February	28 8.49%		\$57	\$144	(\$1,228)
39	March	31		\$0	\$0	\$0
40	Total	365		\$3,696	\$9,286	(\$79,319)
41	Deferred Tax Without Proration	Line 2	7	\$8,086	\$20,315	(\$173,535)
42	Average Deferred Tax without Proration	Line 39 *		\$4,043	\$10,158	(\$86,767)
43	Proration Adjustment	Line 40 - L		(\$347)	(\$872)	\$7,449
Column Notes						

Column Notes:

(e) Sum of remaining days in the year (Col (d)) ÷ 365 (f) through (h) Current Year Line 27 ÷ 12 × Current Month Col (e)

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The Narragansett Electric Company d/b/a Rhode Island Energy Plan Year 2024 Electric Infrastructure, Safety, and Reliability (ISR) Plan Plan Year 2024 Revenue Requirement on FY 2019 Intangible Investment

Line No. 1 2	<u>Capital Investment</u> Start of Rev. Req. Period End of Rev. Req. Period	Reference	FY19 Total (c) = (a) + (b) $09/01/18$ $03/31/19$	FY 20 Total (f) = (d) + (e) 04/01/19 03/31/20	FY 21 Total (i) = (g) + (h) 04/01/20 03/31/21	FY 22 Total (1) = (j) + (k) 04/01/21 03/31/22	FY Mar-2023 (Apr-May 2022) (o) = (m) + (n) NG 04/01/22 05/24/22	FY Mar-2023 (Jun 2022 -Mar 2023) (r) = (p) + (q) PPL 05/25/22 03/31/23	FY Mar-2024 (Apr 2023 - Mar 2024) (u) = (s) + (t) PPL 04/01/23 03/31/24
3	Investment Name	Pro Comments Produ							
3 4	Work Order	Per Company's Book Per Company's Book							
5	Total Spend	rei Company's Book	\$3,460,626	\$3,460,626	\$3,460,626	\$3,460,626	\$3,460,626	\$3,460,626	\$3,460,626
6	In ServiceDate	Per Company's Book	33,400,020	\$3,400,020	\$3,400,020	\$3,400,020	\$3,400,020	\$5,400,020	\$3,400,020
7	Book AmortizationPeriod	Per Company's Book							
,	Book Amortizationi criod	Line 5 ÷ Line 7 × month to Year End, 2019,2020,							
8	Beginning Book Balance	2021	\$3,378,230	\$3,089,845	\$2,595,470	\$2,101,094	\$1,606,719	\$1,540,045	\$1,112,344
Ü	Beginning Book Bulance	Line 5 ÷ Line 7 × month to Year End, 2020, 2021,	\$3,370,230	\$3,007,013	\$2,575,170	\$2,101,074	ψ1,000,717	\$1,540,045	Ψ1,112,511
9	Ending Book Balance	2022	\$3,089,845	\$2,595,470	\$2,101,094	\$1,606,719	\$1,540,045	\$1,112,344	\$617,969
10	Average Book Balance	(Line 8 + Line 9) ÷ 2	\$3,234,038	\$2,842,657	\$2,348,282	\$1,853,907	\$1,573,382	\$1,326,195	\$865,157
	Deferred Tax Calculation:	(Ellie 6 · Ellie 7) 2	93,23 1,030	02,012,037	ψ2,5 10,202	\$1,023,707	ψ1,575,50 <u>2</u>	01,020,170	φοου,τυ /
11	Total Spend								
12	In Service Date								
13	Tax Amortizaton Period	Page 9 of 35							
14	Tax Expensing	Per Tax Department	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	Tax Bonus Rate	Per Tax Department Per Tax Department	\$0	\$0	\$0	30	30	30	30
16	Bonus Depreciation	Year 1 = $(L. 5 - L. 14) \times L.15$, Then = 0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	Bonus Depreciation	(L. 5 - L. 14- L.16)× (Y1 ×0; Y2 × 33.33%; Y3 ×	\$0	30	\$0	30	30	30	30
17	Beginning Acc. Tax Balance	72.78%; Y4 × 92.59%, Y5 × 100%)	\$1,153,427	\$1,153,427	\$2,691,675	\$3,204,194	\$3,460,626	\$0	\$513,297
17	Degining Acc. Tax Balance	(L. 5 - L. 14- L.16) × (Y1 × 33.33%; Y2 ×	\$1,133,427	\$1,133,727	\$2,071,073	\$3,204,174	\$3,400,020	30	\$313,271
18	Ending Acc. Tax Balance	77.78%; Y3 × 92.59%, Y4 × 100%)	\$1,153,427	\$2,691,675	\$3,204,194	\$3,460,626	\$3,460,626	\$513,297	\$1,197,847
19	Average Acc. Tax Balance	(Line 17 + Line 18) ÷ 2	\$1,153,427	\$1,922,551	\$2,947,934	\$3,332,410	\$3,460,626	\$256,649	\$855,572
17	Average Acc. Tax Balance	(Ente 17 + Ente 10) + 2	ψ1,133,427	ψ1,722,331	Ψ2,747,754	\$3,332,410	\$3,400,020	\$250,047	ψ033,372
20	Beginning Acc. Dep. Balance	Line 5 - Line 8	\$82,396	\$370,781	\$865,157	\$1,359,532	\$1,853,907	\$1,920,581	\$2,348,282
21	Ending Acc. Dep. Balance	Line 5 - Line 9	\$370,781	\$865,157	\$1,359,532	\$1,853,907	\$1,920,581	\$2,348,282	\$2,842,657
22	Average Acc. Dep. Balance	(Line 20 + Line 21) ÷ 2	\$226,589	\$617,969	\$1,112,344	\$1,606,719	\$1,887,244	\$2,134,432	\$2,595,470
23	Number of days								
24	Proration Percentage								
25	A D I. / T Ti	Line 19 - Line 22	\$926,838	\$1,304,582	\$1,835,590	\$1,725,691	\$232,774	(\$1,599,974)	(\$1,739,898)
25 26	Average Book / Tax Timer	Line 19 - Line 22	\$920,838	\$1,304,382	\$1,835,390	\$1,725,691	\$232,774	(\$1,399,974)	(\$1,/39,898)
26 27	Effective Tax Rate	Line 25 v. Line 26	6104 (2)	6272.062	£205 474	£2.62.205	640.003	(\$225 OOS)	(62(5.270)
21	Deferred Tax Reserve Rate Base Calculation:	Line 25 × Line 26	\$194,636	\$273,962	\$385,474	\$362,395	\$48,883	(\$335,995)	(\$365,378)
28	Average Book Balance	Line 10	\$3,234,038	\$2,842,657	\$2,348,282	\$1,853,907	\$232,774	\$1,129,991	\$865,157
29	Deferred Tax Reserve	Line 27	\$194,636	\$273,962	\$385,474	\$362,395	\$48,883	(\$335,995)	(\$365,378)
30	Average Rate Base	Line 27 Line 28 - Line 29	\$3,039,402	\$2,568,695	\$1,962,808	\$1,491,512	\$183,892	\$1,465,985	\$1,230,535
30	Revenue Requirement Calculation:	Line 28 - Line 29	\$3,039,402	\$2,300,093	\$1,902,808	\$1,491,312	\$105,092	\$1,403,983	\$1,230,333
	Revenue Requirement Calculation:	year 1 = Page 34 of 35, Line 27, column (e)× $7\div$ 12							
31	Pre-Tax ROR	Then = Page 34 of 35, Line 27(e)							
32	Return and Taxes	Line 30 × Line 31	\$145,917	\$211,404	\$161,539	\$122,751	\$15,134	\$120,651	\$101,273
33	Book Depreciation	Line 9 - Line 8	\$288,386	\$494,375	\$494,375	\$494,375	\$66,674	\$427,701	\$494,375
34	Annual Revenue Requirement	Line 32 + Line 33	\$434,302	\$705,779	\$655,914	\$617,127	\$81,808	\$548,352	\$595,648
	-		_						

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The Narragansett Electric Company d/b/a Rhode Island Energy Plan Year 2024 Electric Infrastructure, Safety, and Reliability (ISR) Plan MACRS Tables For Information Systems

Time	Λ	1 Data	
Line	Annua	1 Kate	
No.	<u>Year</u>		
1	<u>Yr 1</u>	33.33%	33.33%
2	Yr 2	44.45%	77.78%
3	Yr 3	14.81%	92.59%
4	Net Salvage Value	7.41%	100.00%
11		<u> </u>	
12			
13			
25			
36			
48			
60			
72			
84			
96			
108			
120			
132			
144			
156			
168			
180			
192			
204			
216			
228			
240			
252			
264			
276			
288			

300

Mo	onthly (Cumulative Rate	
1710		Cumulative	
Year	Period	Rate	
1	1	33.33%	2.78% Yr 1 - Monthly rate
1	2	33.33%	, , ,
1	3	33.33%	
1	4	33.33%	
1	11	33.33%	
1	12	33.33%	
2	13	77.78%	3.70% Yr 2 - Monthly rate
3	25	92.59%	1.23% Yr 3 - Monthly rate
3	36	92.59%	0.62% Yr 3 - Monthly rate
4	48	100.00%	•
5	60	100.00%	
6	72	100.00%	
7	84	100.00%	
8	96	100.00%	
9	108	100.00%	
10	120	100.00%	
11	132	100.00%	
12	144	100.00%	
13	156	100.00%	
14	168	100.00%	
15	180	100.00%	
16	192	100.00%	
17	204	100.00%	
18	216	100.00%	
19	228	100.00%	
20	240	100.00%	
21	252	100.00%	
22	264	100.00%	
23	276	100.00%	
24	288	100.00%	
25	300	100.00%	

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The Narragansett Electric Company db/a Rhode Island Energy Plan Year 2024 Electric Infrastructure, Safety, and Reliability (ISR) Plan Plan Year 2024 Revenue Requirement on FY 2020 Actual Incremental Capital Investment

		Plan Year 2024 Revenue Requirem	ent on FY 2020 Act	tual Incremental C	apital Investment			
Line No.			Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	NG 4/1/22 - 5/24/22 2023	PPL 5/25/22 - 3/31/23 2023	PPL Plan Year 4/1/23 - 3/31/24 2024
	Capital Investment Allowance		(a)	(b)	(c)	(d)	(e)	(f)
1	Non-Discretionary Capital		\$32,485,802					
			932,103,002					
2	Discretionary Capital Lesser of Actual Cumulative Non-Discretionary Capital Additions or Spending, or Approved Spending	_	\$39,597,335					
3	Total Allowed Capital Included in Rate Base	Page 26 of 35, Line 4(c)	\$72,083,137	\$0	\$0	\$0	\$0	\$0
	Depreciable Net Capital Included in Rate Base							
4	Total Allowed Capital Included in Rate Base in Current Year	Line 3	\$72,083,137	\$0	\$0	\$0	\$0	\$0
5 6	Retirements Net Depreciable Capital Included in Rate Base	Page 26 of 35 , Line 10 ,Col (c) Year 1 = Line 4 - Line 5; Then = Prior Year Line 6	\$4,015,632 \$68,067,505	\$0 \$68,067,505	\$68,067,505	\$68,067,505	\$0 \$68,067,505	\$68,067,505
7	<u>Change in Net Capital Included in Rate Base</u> Capital Included in Rate Base	Line 3	\$72,083,137	\$0	\$0	\$0	\$0	\$0
8	Depreciation Expense	Page 30 of 35, Line 41, Col (d) ×7 ÷12	\$29,112,370	\$0	\$0	\$0	\$0	\$0
9	Incremental Capital Amount	Year 1 = Line 7 - Line 8; then = Prior Year Line 9	\$42,970,767	\$42,970,767	\$42,970,767	\$42,970,767	\$42,970,767	\$42,970,767
10	Cost of Removal	Page 26 of 35 , Line 7 ,Col (c)	\$10,949,557					
11	Total Net Plant in Service	Year 1 = Line 9 + Line 10, Then = Prior year	\$53,920,323	\$53,920,323	\$53,920,323	\$53,920,323	\$53,920,323	\$53,920,323
12	<u>Deferred Tax Calculation:</u> Composite Book Depreciation Rate	Page 28 of 35, Line 3, Col (e) 1/	3.16%	3.16%	3.16%	3.16%	3.16%	3.16%
13 14	Number of days Proration Percentage	2/ 2/				54 14.79%	311 85.21%	
15	Vintage Year Tax Depreciation:							
16	Tax Depreciation and Year 1 Basis Adjustments	Year 1 = Page 11 of 35, Line 28, Then = Page 11 of 35, Column (e) Year 1 = Line 16; then = Prior Year Line 17 + Current Year	\$23,811,948	\$4,602,526	\$4,256,970	\$582,637	\$2,489,534	\$4,792,520
17	Cumulative Tax Depreciation-NG	Line 16 3/	\$23,811,948	\$28,414,474	\$32,671,444	\$33,254,080		
18	Cumulative Tax Depreciation-PPL	Year 1 = Line 16; then = Prior Year Line 18 + Current Year Line 16 3/					\$2,489,534	\$7,282,054
19	Book Depreciation	Year 1 = Line 6 * Line 12 * 50%; Then = Line 6 * Line 12 2/ Year 1 = Line 16; Then = Prior Year Line 17 + Current	\$1,075,467	\$2,150,933	\$2,150,933	\$318,220	\$1,832,713	\$2,150,933
20	Cumulative Book Depreciation	Year Line 16	\$1,075,467	\$3,226,400	\$5,377,333	\$5,695,553	\$7,528,266	\$9,679,199
21	Cumulative Book / Tax Timer	Columns (c) & (d): Line 17 - Line 20, Then Line 18 - Line 20	\$22,736,481	\$25,188,074	\$27,294,111	\$27,558,527	(\$5,038,732)	(\$2,397,145)
22 23	Less: Cumulative Book Depreciation at Acquisition Cumulative Book / Tax Timer - PPL	Line 20 Column (d) 3/ Line 21 + Line 22				-	\$5,695,553 \$656,821	\$5,695,553 \$3,298,408
24	Effective Tax Rate		21.00%	21.00%	21.00%	21.00%	21.00%	21.00%
25	Deferred Tax Reserve	Columns (c) & (d): Line 21 * Line 24, Then Line 23 * Line 24	\$4,774,661	\$5,289,496	\$5,731,763	\$5,787,291	\$137,933	\$692,666
26 27	Add: FY 2020 Federal NOL Utilization Net Deferred Tax Reserve before Proration Adjustmen	Page 26 of 35, Line 15, Col (c) 3/ Sum of Lines 25 through 26	(\$1,462,980) \$3,311,681	(\$1,462,980) \$3,826,515	(\$1,462,980) \$4,268,783	(\$1,462,980) \$4,324,310	\$0 \$137,933	\$0 \$692,666
			***************************************	00,020,010	- · · · · · · · · · · · · · · · · · · ·			
28	Rate Base Calculation: Cumulative Incremental Capital Included in Rate Base	Line 11	\$53,920,323	\$53,920,323	\$53,920,323	\$53,920,323	\$53,920,323	\$53,920,323
29	Accumulated Depreciation	-Line 20	(\$1,075,467)	(\$3,226,400)	(\$5,377,333)	(\$5,695,553)	(\$7,528,266)	(\$9,679,199)
30 31	Deferred Tax Reserve Year End Rate Base before Deferred Tax Proration	-Line 27 Sum of Lines 28 through 30	(\$3,311,681) \$49,533,176	(\$3,826,515) \$46,867,408	(\$4,268,783) \$44,274,208	(\$4,324,310) \$43,900,460	(\$137,933) \$46,254,125	(\$692,666) \$43,548,458
	Revenue Requirement Calculation:							
		Year 1 = Current Year Line 31 * Page 16 of 35, Line 16, Col(e); Then =(Prior Year Line 31 + Current Year Line 31)						
32	Average Rate Base before Deferred Tax Proration Adjustment	÷ 2 4/	\$18,516,455	\$48,200,292	\$45,570,808	\$45,264,166	\$45,264,166	\$44,901,292
33 34	Proration Adjustment Average ISR Rate Base after Deferred Tax Proration	Page 12 of 35, Line 41 Line 33 + Line 34	\$30,912 \$18,547,368	\$18,700 \$48,218,992	\$18,983 \$45,589,791	\$8,304 \$45,272,470	\$8,304 \$45,272,470	\$23,810 \$44,925,102
35	Pre-Tax ROR	Page 34 of 35, Line 35	8.23%	8.23%	8.23%	8.23%	8.23%	8.23%
36	Proration	Line 14 2/				14.79%	85.21%	
37 38	Return and Taxes Book Depreciation	Cols (a) through (c) and (f): L 34 * L 35; Cols (d) and (e): L 34 * L 35 * L 36	\$1,526,448 \$1,075,467	\$3,968,423 \$2,150,933	\$3,752,040 \$2,150,933	\$551,233 \$318,220	\$3,174,692 \$1,832,713	\$3,697,336 \$2,150,933
39	Annual Revenue Requirement	Line 37 + Line 38	\$2,601,915	\$6,119,356	\$5,902,973	\$869,453	\$5,007,405	\$5,848,269
37 Annual Revenue Requirement Eme 37 · Eme 36				, .,,		,	,,	

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2020 Tax True Up

^{1/ 3.16% =} Composite Book Depreciation Rate for ISR plant per RIPUC Docket No. 4770 (Page 28 of 35, Line 3, Col (e))

² Columns (d) and (e) represent the 12 months within fiscal year 2023, but activity is separated to accommodate the impacts of the acquisition as described in note 3.

3 National Grid and PPL Corporation ("PPL") elected to treat PPL's acquisition of The Narraganest Electric Company ("NECO") from National Grid and May 25, 2022 as an asset sale for U.S. federal income tax purposes under Internal Revenue Code Section 338(h)(10). As a result of this election, PPL was deemed to acquire the assets of NECO at fair market value (essentially equivalent to book value) for tax purposes. The resulting "step-up" in tax basis eliminates most book/tax timing differences and the related accumulated net deferred income tax liabilities as of the acquisition date, at which time PPL will reset the book/tax timing difference as if PPL purchased a new asset in the year of acquisition and will begin depreciating the new tax basis. Book cost,

book accumulated depreciation and book depreciation continue as if the acquisition never took place.

4/ Columns (d) and (e) takes the average of the "Year End Rate Base before Deferred Tax Proration" at the beginning of the fiscal year on Line 31, Column (e) and the end of the fiscal year on Line 31, Column (e). See note 2.

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The Narragansett Electric Company d/b/a Rhode Island Energy

Plan Year 2024 Electric Infrastructure, Safety, and Reliability (ISR) Plan Calculation of Tax Depreciation and Repairs Deduction on FY 2020 Incremental Capital Investments

				Fiscal Year					
Line				<u>2020</u>	4.)	()	(1)	()	(0
No.				(a)	(b)	(c)	(d)	(e)	(f)
	Capital Repairs Deduction								
1	Plant Additions	Page 10 of 35, Line 3		\$72,083,137		20 Year MACRS Depr	eciation		
2	Capital Repairs Deduction Rate	Per Tax Department	1/	8.51%					
3	Capital Repairs Deduction	Line 1 * Line 2		\$6,134,275	NG MACRS basis:	Line 22, Column (a)		\$63,755,733	
4								Annual	Cumulative
5	Bonus Depreciation				Fiscal Year		Proration	MACRS	Tax Depr
6	Plant Additions	Line 1		\$72,083,137	FY Mar-2020	3.750%		\$2,390,840	\$23,811,948
7	Plant Additions			\$0	FY Mar-2021	7.219%		\$4,602,526	\$28,414,474
8	Less Capital Repairs Deduction	Line 3		\$6,134,275	FY Mar-2022	6.677%		\$4,256,970	\$32,671,444
9	Plant Additions Net of Capital Repairs Deduction	Line 6 + Line 7 - Line 8		\$65,948,862	FY Mar-2023 (Apr-May 2022)	6.177%	0.914%	\$582,637	\$33,254,081
10	Percent of Plant Eligible for Bonus Depreciation	Per Tax Department		100.00%					
11	Plant Eligible for Bonus Depreciation	Line 9 * Line 10	·	\$65,948,862	PPL Acquisition - May 25, 2022				
12	Bonus Depreciation Rate	1 * 14.78% * 30% * 75%	2/	3.33%	Book Cost	Line 1, Column (a)		\$72,083,137	
13	Bonus Depreciation Rate	1 * 0% * 25%		0.00%	Cumulative Book Depreciation	- Page 10 of 35, Line		(\$5,695,553)	_
14	Total Bonus Depreciation Rate	Line 12 + Line 13	·	3.33%	PPL MACRS basis:	Line 12(e) + Line 13((e)	\$66,387,584	
15	Bonus Depreciation	Line 11 * Line 14		\$2,193,129					-
16					FY Mar-2023 (Jun-Mar 2023)	3.750%		\$2,489,534	\$2,489,534
17	Remaining Tax Depreciation				Mar-2024	7.219%		\$4,792,520	\$7,282,054
18	Plant Additions	Line 1		\$72,083,137	Mar-2025	6.677%		\$4,432,699	\$11,714,753
19	Less Capital Repairs Deduction	Line 3		\$6,134,275	Mar-2026	6.177%		\$4,100,761	\$15,815,514
20	Less Bonus Depreciation	Line 15		\$2,193,129	Mar-2027	5.713%		\$3,792,723	\$19,608,237
	Remaining Plant Additions Subject to 20 YR MACRS Tax		-						
21	Depreciation	Line 18 - Line 19 - Line 20		\$63,755,733	Mar-2028	5.285%		\$3,508,584	\$23,116,821
22	20 YR MACRS Tax Depreciation Rates	Per IRS Publication 946		3.750%	Mar-2029	4.888%		\$3,245,025	\$26,361,846
23	Remaining Tax Depreciation	Line 21 * Line 22		\$2,390,840	Mar-2030	4.522%		\$3,002,047	\$29,363,892
24					Mar-2031	4.462%		\$2,962,214	\$32,326,106
25	FY20 Loss incurred due to retirements	Per Tax Department	3/	\$2,144,147	Mar-2032	4.461%		\$2,961,550	\$35,287,656
26	Cost of Removal	Page 10 of 35, Line 10		\$10,949,557	Mar-2033	4.462%		\$2,962,214	\$38,249,870
27					Mar-2034	4.461%		\$2,961,550	\$41,211,420
28	Total Tax Depreciation and Repairs Deduction	Sum of Lines 3, 15, 23, 25, and 26		\$23,811,948	Mar-2035	4.462%		\$2,962,214	\$44,173,634
29					Mar-2036	4.461%		\$2,961,550	\$47,135,184
30					Mar-2037	4.462%		\$2,962,214	\$50,097,398
31					Mar-2038	4.461%		\$2,961,550	\$53,058,949
32					Mar-2039	4.462%		\$2,962,214	\$56,021,163
33					Mar-2040	4.461%		\$2,961,550	\$58,982,713
34					Mar-2041	4.462%			\$61,944,927
35					Mar-2042	4.461%			\$64,906,477
36					Mar-2043	2.231%			\$66,387,584
37						100.000%		\$66,387,584	

^{1/} Per Tax Department

38

Column (d), Line 9 = MACRS Rate 6.177% / 365 days x 54 days

^{2/} Per Tax Department

^{3/} Per Tax Department

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The Narragansett Electric Company d/b/a Rhode Island Energy Plan Year 2024 Electric Infrastructure, Safety, and Reliability (ISR) Plan Calculation of Net Deferred Tax Reserve Proration on FY 2020 Incremental Capital Investment

Line No.	Deferred Tax Subject to Proration			FY20	FY21	<u>FY22</u> (a)	<u>FY23-NG</u> (b)	Plan Year 2024 (c)
1	Book Depreciation	Col (a): Page 10 of 35, Line 19, 10 of 35, Line 19, columns (d) a	and (e); Col (c): Page 10 of					
2	Bonus Depreciation	35, Line 19, c	olumn (f)	\$826,941 \$0	\$1,651,493 \$0	\$2,150,933 \$0	\$2,150,933 \$0	\$2,150,933 \$0
2	Bonus Depreciation	Col (a): - Page 11 of 35, Line	R column (a): Col (b):	30	30	30	30	30
3	Remaining MACRS Tax Depreciation	Page 11 of 35, Sum of Lines 9 a - Page 11 of 35, Line	nd 16, column, (e); Col (c)	(\$2,022,961)	(\$3,726,100)	(\$4,256,970)	(\$3,072,171)	(\$4,792,520)
		Year 1 = Docket No. 4915, R.S						
4	FY 2020 tax (gain)/loss on retirements	then =		(\$1,998,280)	(62.074.607)	(62.10(.025)	(6021 220)	(02 (41 507)
5 6	Cumulative Book / Tax Timer Effective Tax Rate	Sum of Lines	I through 4	(\$3,194,300) 21.00%	(\$2,074,607) 21.00%	(\$2,106,037) 21.00%	(\$921,238) 21.00%	(\$2,641,587) 21.00%
7	Deferred Tax Reserve	Line 5 * I	Line 6	(\$670,803)	(\$435,667)	(\$442,268)	(\$193,460)	(\$554,733)
	Deferred Tax Not Subject to Proration							
8	0.318 1.81.4	Year 1 = Docket no. 4915, R.S.		(817 (((702)				
8	Capital Repairs Deduction	then = Year 1 = Docket no. 4915, R.S.	3, Att. 1R, page 10 Col (a);	(\$17,666,783)				
9	Cost of Removal	then =		(\$10,562,075)				
10	Book/Tax Depreciation Timing Difference at 3/31/2020			\$0				
11	Cumulative Book / Tax Timer	Line 8 + Line 9	9 + Line 10	(\$28,228,858)	\$0	\$0	\$0	\$0
12	Effective Tax Rate			21.00%	21.00%	21.00%	21.00%	21.00%
13	Deferred Tax Reserve	Line 11 * I	Line 12	(\$5,928,060)	\$0	\$0	\$0	\$0
14	Total Deferred Tax Reserve	Line 7 + L		(\$6,598,863)	(\$435,667)	(\$442,268)	(\$193,460)	(\$554,733)
15	Net Operating Loss	Docket No. 4915, R. S. 5, At		\$0	\$0	\$0	\$0	\$0
16	Net Deferred Tax Reserve	Line 14 + 1	Line 15	(\$6,598,863)	(\$435,667)	(\$442,268)	(\$193,460)	(\$554,733)
	Allocation of FY 2020 Estimated Federal NOL							
17	Cumulative Book/Tax Timer Subject to Proration	Col (a) = 1		(\$3,194,300)	(\$2,074,607)	(\$2,106,037)	(\$921,238)	(\$2,641,587)
18 19	Cumulative Book/Tax Timer Not Subject to Proration Total Cumulative Book/Tax Timer	Line 11 Line 17 + Line 18		(\$28,228,858) (\$31,423,157)	\$0 (\$2,074,607)	\$0 (\$2,106,037)	\$0 (\$921,238)	\$0 (\$2,641,587)
20	Total FY 2020 Federal NOL (Utilization)	Docket No. 4915, R. S. 5, At	t. 1S. P 10 of 19. Col (a)	(\$2,962,501)	\$0	\$0	\$0	\$0
21	Allocated FY 2020 Federal NOL Not Subject to Proration	(Line 18 / Line 1		(\$2,661,350)	\$0	\$0	\$0	\$0
22	Allocated FY 2020 Federal NOL Subject to Proration	(Line 17 / Line 1		(\$301,151)	\$0	\$0	\$0	\$0
23	Effective Tax Rate			21%	21%	21%	21%	21%
24	Deferred Tax Benefit subject to proration	Line 22 * I	Line 23	(\$63,242)	\$0	\$0	\$0	\$0
25	Net Deferred Tax Reserve subject to proration	Line 7 + L	ine 24	(\$734,045)	(\$435,667)	(\$442,268)	(\$193,460)	(\$554,733)
		(d)	(e)			(f)	(g)	(h)
	B. C. Clark	Newskar of Daniel March	D	EVAO	EVAL	E3722	EVIOL NIC	Plan Year
26	Proration Calculation April	Number of Days in Month 30	Proration Percentage 91.78%	FY20 (\$21,921)	FY21 (\$33,322)	FY22 (\$33,826)	FY23-NG (\$14,797)	2024 (\$42,428)
27	Aprii May	31	83.29%	(\$21,921)	(\$30,238)	(\$33,826)	(\$13,427)	(\$38,502)
28	June	30	75.07%	(\$17,941)	(\$27,254)	(\$27,667)	(\$12,102)	(\$34,702)
29	July	31	66.58%	(\$15,919)	(\$24,171)	(\$24,537)	(\$10,733)	(\$30,776)
30	August	31	58.08%	(\$13,896)	(\$21,087)	(\$21,407)	(\$9,364)	(\$26,850)
31	September	30	49.86%	(\$43,904)	(\$18,103)	(\$18,377)	(\$8,039)	(\$23,051)
32	October	31	41.37%	(\$36,467)	(\$15,020)	(\$15,247)	(\$6,670)	(\$19,124)
33	November	30	33.15%	(\$29,269)	(\$12,036)	(\$12,218)	(\$5,344)	(\$15,325)
34	December	31	24.66%	(\$21,832)	(\$8,952)	(\$9,088)	(\$3,975)	(\$11,399)
35	January	31	16.16%	(\$14,395)	(\$5,869)	(\$5,957)	(\$2,606)	(\$7,472)
36	February	28	8.49%	(\$7,437)	(\$3,083)	(\$3,130)	(\$1,369)	(\$3,926)
37	March	31	0.00%	\$0	\$0	\$0	\$0	\$0
38	Total	365		(\$242,879)	(\$199,134)	(\$202,151)	(\$88,426)	(\$253,556)
39	Deferred Tax Without Proration	Line 2	25	(\$734,045)	(\$435,667)	(\$442,268)	(\$193,460)	(\$554,733)
		Year 1=Line 39 * Page 16 of 3	35, Line 16, Col (e); then =					
40	Average Deferred Tax without Proration	Line 39 *		(\$273,791)	(\$217,834)	(\$221,134)	(\$96,730)	(\$277,367)
41	Proration Adjustment	Line 38 - I	ine 40	\$30,912	\$18,700	\$18,983	\$8,304	\$23,810
Column Notes:								

Column Notes:

(e) Sum of remaining days in the year (Col (d)) ÷ 365 (f) & (h) Current Year Line 25 ÷ 12 × Current Month Col (e)

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The Narragansett Electric Company

d/b/a Rhode Island Energy Plan Year 2024 Electric Infrastructure, Safety, and Reliability (ISR) Plan Plan Year 2024 Revenue Requirement on FY 2021 Actual Incremental Capital Investment

		Plan Year 2024 Revenue Requirement on F	Y 2021 Actual Incren	nental Capital Inv		ppy	DDY DI Y
Line No.			Fiscal Year 2021 (a)	Fiscal Year 2022 (b)	NG 4/1/22 - 5/24/22 2023 (c)	PPL 5/25/22 - 3/31/23 2023 (d)	PPL Plan Year 4/1/23 - 3/31/24 2024 (e)
	Capital Investment Allowance						
1	Non-Discretionary Capital		\$36,445,546				
2	Discretionary Capital Lesser of Actual Cumulative Non-Discretionary Capital Additions or Spending, or Approved Spending (non- intangible)		\$80,041,254				
3	Total Allowed Capital Included in Rate Base (non-intangible)	Page 26 of 35, Line 4(d)	\$116,486,800	\$0	\$0	\$0	\$0
	<u>Depreciable Net Capital Included in Rate Base</u> Total Allowed Capital Included in Rate Base in Current						
4 5	Year Retirements	Line 3 Page 26 of 35, Line 10, Col (d)	\$116,486,800 \$21,996,026	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
6	Net Depreciable Capital Included in Rate Base	Year 1 = Line 4 - Line 5; Then = Prior Year Line 6	\$94,490,774	\$94,490,774	\$94,490,774	\$94,490,774	\$94,490,774
7	<u>Change in Net Capital Included in Rate Base</u> 7 Capital Included in Rate Base Line 3			\$0	\$0	\$0	\$0
8	Depreciation Expense Incremental Capital Amount	\$49,906,920 \$66,579,879	\$0 \$66,579,879	\$0 \$66,579,879	\$0 \$66,579,879	\$0 \$66,579,879	
10	Cost of Removal	Page 26 of 35, Line 7, Col (d)	\$11,093,804				
11	Total Net Plant in Service	Line 9 + Line 10	\$77,673,683	\$77,673,683	\$77,673,683	\$77,673,683	\$77,673,683
12	<u>Deferred Tax Calculation:</u> Composite Book Depreciation Rate	Page 28 of 35, Line 3, Col (e) 1/	3.16%	3.16%	3.16%	3.16%	3.16%
13 14	Number of days Proration Percentage	2/ 2/			54 14.79%	311 85.21%	
15	Vintage Year Tax Depreciation:						
16	Tax Depreciation and Year 1 Basis Adjustments	Year 1 = Page 14 of 35, Line 28, Column (a), Then = Line Page 14 of 35, Column (e) Year 1 = Line 16; then = Prior Year Line 17 + Current Year	\$45,333,033	\$6,434,279	\$880,451	\$4,183,732	\$8,053,963
17	Cumulative Tax Depreciation-NG	Line 16 3/ Year 1 = Line 16; then = Prior Year Line 18 + Current Year	\$45,333,033	\$51,767,312	\$52,647,763		
18	Cumulative Tax Depreciation-PPL	Line 16 2/				\$4,183,732	\$12,237,695
19	Book Depreciation	year 1 = Line 6 * Line 12 * 50%; Then = Line 6 * Line 12	\$1,492,954	\$2,985,908	\$441,751	\$2,544,158	\$2,985,908
20	Cumulative Book Depreciation	Year 1 = Line 19; then = Prior Year Line 20 + Current Year Line 19	\$1,492,954	\$4,478,863	\$4,920,614	\$7,464,771	\$10,450,680
21 22 23	Cumulative Book / Tax Timer Less: Cumulative Book Depreciation at Acquisition Cumulative Book / Tax Timer - PPL	Columns (a) through (c): Line 17 - Line 20, Then Line 18 - Line 20 Line 20 Column (c) 3/ Line 21 + Line 22	\$43,840,079	\$47,288,450	\$47,727,150	(\$3,281,039) \$4,920,614 \$1,639,574	\$1,787,015 \$4,920,614 \$6,707,629
24	Effective Tax Rate	Columns (a) through (c): Line 21 * Line 24,	21.00%	21.00%	21.00%	21.00%	21.00%
25	Deferred Tax Reserve	Then Line 23 * Line 24	\$9,206,417	\$9,930,574	\$10,022,701	\$344,311	\$1,408,602
26 27	Add: FY 2021 Federal (NOL) Utilization Net Deferred Tax Reserve beforee Proration Adjustmer	Page 26 of 35, Line 15, Col (d) 3/ Sum of Lines 25 through 26	(\$5,639,147) \$3,567,269	(\$5,639,147) \$4,291,427	(\$5,639,147) \$4,383,554	\$0 \$344,311	\$0 \$1,408,602
	Rate Base Calculation:						
28	Cumulative Incremental Capital Included in Rate Base	Line 11	\$77,673,683	\$77,673,683	\$77,673,683	\$77,673,683	\$77,673,683
29 30	Accumulated Depreciation Deferred Tax Reserve	-Line 20 -Line 27	(\$1,492,954)	(\$4,478,863) (\$4,291,427)	(\$4,920,614) (\$4,383,554)	(\$7,464,771) (\$344,311)	(\$10,450,680) (\$1,408,602)
31	Year End Rate Base before Deferred Tax Proration	Sum of Lines 28 through 30	(\$3,567,269) \$72,613,460	\$68,903,394	\$68,369,516	\$69,864,601	\$65,814,402
	Revenue Requirement Calculation: Average Rate Base before Deferred Tax Proration	Year 1 = Current Year, Line 31 * 50%; Then = (Prior Year					
32 33	Adjustment Proration Adjustment	Line 31 + Current Year Line 31) ÷ 2 4/ Page 15 of 35, Line 41	\$36,306,730 \$16,670	\$70,758,427 \$31,083	\$69,383,998 \$18,733	\$69,383,998 \$18,733	\$67,839,502 \$45,682
34	Average ISR Rate Base after Deferred Tax Proration	Line 32 + Line 33	\$36,323,400	\$70,789,509	\$69,402,730	\$69,402,730	\$67,885,183
35	Pre-Tax ROR	Page 34 of 35, Line 35	8.23%	8.23%	8.23%	8.23%	8.23%
36	Proration	Line 14 2/			14.79%	85.21%	
37	Return and Taxes	Cols (a),(b) and (e): L 34 * L 35; Cols (c) and (d): L 34 * L 35 * L 36	\$2,989,416	\$5,825,977	\$845,040	\$4,866,805	\$5,586,951
38	Book Depreciation Revenue Requirement of Intangible Assets	Line 19	\$1,492,954	\$2,985,908	\$441,751	\$2,544,158	\$2,985,908
39 40	Annual Revenue Requirement	Line 37 + Line 38 + Line 39	\$4,482,370	\$8,811,885	\$1,286,791	\$7,410,962	\$8,572,859
0	A Maria Revenue Requirement	Enic 57 + Enic 36 + Enic 37	97,702,370	90,011,003	91,200,791	97,410,702	90,372,039

^{1/ 3.16% =} Composite Book Depreciation Rate for ISR plant per RIPUC Docket No. 4770 (Page 28 of 35, Line 3, Col (e))

^{2/} Columns (c) and (d) represent the 12 months within fiscal year 2023, but activity is separated to accommodate the impacts of the acquisition as described in note 3.

National Grid and PPL Corporation ("PPL") elected to treat PPL's acquisition of The Narragansett Electric Company ("NECO") from National Grid on May 25, 2022 as an asset sale for U.S. federal income tax purposes under Internal Revenue Code Section 338(h)(10). As a result of this election, PPL was deemed to acquire the assets of NECO at fair market value (essentially equivalent to book value) for tax purposes. The resulting "step-up" in tax basis eliminates most book/tax timing differences and the related accumulated net deferred income tax liabilities as of the acquisition and evil begin depreciating the new tax basis. Book cost, book accumulated depreciation and book depreciation continue as if the acquisition never took place.

Columns (c) and (d) takes the average of the "Year End Rate Base before Deferred Tax Proration" at the beginning of the fiscal year on Line 31, Column (b) and the end of the fiscal year on Line 31, Column (d). See note 2.

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The Narragansett Electric Company d/b/a Rhode Island Energy

Plan Year 2024 Electric Infrastructure, Safety, and Reliability (ISR) Plan Calculation of Tax Depreciation and Repairs Deduction on FY 2021 Incremental Capital Investments

Y 1			Fiscal Year				
Line No.			2021 (a)	(b)	(c) (d	4) (a)	(6)
INO.	Capital Repairs Deduction		(a)	(0)	(c) (d	d) (e)	(f)
1	Plant Additions	Page 13 of 35, Line 3(a)	\$116,486,800		20 Year MACRS Depreciat	tion	
2	Capital Repairs Deduction Rate		1/ 23.49%		20 Teat WINCHO Depresion	tion	
2	Capital Repairs Deduction Rate	Ter Tax Department	23.77/6				
3	Capital Repairs Deduction	Line 1 * Line 2	\$27,357,013	MACRS basis:	Line 21, Column (a)	\$89,129,787	
4	1 1				, , ,	Annual	Cumulative
5	Bonus Depreciation			Fiscal Year	Pror	rated MACRS	Tax Depr
6	Plant Additions	Line 1	\$116,486,800	FY Mar-2021	3.750%	\$3,342,367	\$45,333,033
7	Plant Additions		\$0	FY Mar-2022	7.219%	\$6,434,279	\$51,767,312
8	Less Capital Repairs Deduction	Line 3	\$27,357,013	FY Mar-2023 (Apr-May 2022)	6.677%	0.988% \$880,451	\$52,647,763
9	Plant Additions Net of Capital Repairs Deduction	Line 6 + Line 7 - Line 8	\$89,129,787				
10	Percent of Plant Eligible for Bonus Depreciation	Per Tax Department	0.00%	PPL Acquisition - May 25, 2022			
11	Plant Eligible for Bonus Depreciation	Line 9 * Line 10	\$0	Book Cost	Line 1, Column (a)	\$116,486,800	
12	Bonus Depreciation Rate	1 * 14.78% * 75% * 30%	0.00%	Cumulative Book Depreciation	- Page 13 of 35, Line 20, Co	ol (c) (\$4,920,614)	
13	Bonus Depreciation Rate	1 * 25% * 0%	0.00%	PPL MACRS basis:	Line 11(e) + Line 12(e)	\$111,566,186	
14	Total Bonus Depreciation Rate	Line 12 + Line 13	0.00%				
15	Bonus Depreciation	Line 11 * Line 14	\$0	FY Mar-2023 (Jun-Mar 2023)	3.750%	\$4,183,732	\$4,183,732
16	•			Mar-2024	7.219%	\$8,053,963	\$12,237,695
17	Remaining Tax Depreciation			Mar-2025	6.677%	\$7,449,274	\$19,686,969
18	Plant Additions	Line 1	\$116,486,800	Mar-2026	6.177%	\$6,891,443	\$26,578,413
19	Less Capital Repairs Deduction	Line 3	\$27,357,013	Mar-2027	5.713%	\$6,373,776	\$32,952,189
20	Less Bonus Depreciation	Line 15	\$0	Mar-2028	5.285%	\$5,896,273	\$38,848,462
	Remaining Plant Additions Subject to 20 YR MACRS Tax		·				
21	Depreciation	Line 18 - Line 19 - Line 20	\$89,129,787	Mar-2029	4.888%	\$5,453,355	\$44,301,817
22	20 YR MACRS Tax Depreciation Rates	Per IRS Publication 946	3.750%	Mar-2030	4.522%	\$5,045,023	\$49,346,840
23	Remaining Tax Depreciation	Line 21 * Line 22	\$3,342,367	Mar-2031	4.462%	\$4,978,083	\$54,324,923
24	5 1			Mar-2032	4.461%	\$4,976,968	\$59,301,891
25	FY21 (Gain)/Loss incurred due to retirements	Per Tax Department	2/ \$3,539,849	Mar-2033	4.462%	\$4,978,083	\$64,279,974
26	Cost of Removal	Page 13 of 35, Line 10	\$11,093,804	Mar-2034	4.461%	\$4,976,968	\$69,256,941
27				Mar-2035	4.462%	\$4,978,083	\$74,235,025
28	Total Tax Depreciation and Repairs Deduction	Sum of Lines 3, 15, 23, 25, and 26	\$45,333,033	Mar-2036	4.461%	\$4,976,968	\$79,211,992
29				Mar-2037	4.462%	\$4,978,083	\$84,190,076
30				Mar-2038	4.461%	\$4,976,968	\$89,167,043
31				Mar-2039	4.462%	\$4,978,083	\$94,145,126
32				Mar-2040	4.461%	\$4,976,968	\$99,122,094
33				Mar-2041	4.462%	\$4,978,083	\$104,100,177
34				Mar-2042	4.461%	\$4,976,968	\$109,077,145
51				141th 2012	1.10170	\$1,570,500	\$107,077,113

Mar-2043

2.231%

100.00%

\$2,489,042

\$111,566,186

\$111,566,186

35

36 37

Column (d), Line 8 = MACRS Rate 6.677% / 365 days x 54 days

^{1/} Per Tax Department

^{2/} Per Tax Department

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The Narragansett Electric Company d/b/a Rhode Island Energy Plan Year 2024 Electric Infrastructure, Safety, and Reliability (ISR) Plan Calculation of Net Deferred Tax Reserve Proration on FY 2021 Incremental Capital Investment

No. Deferred Tax Subject to Proration FY21 (a) (b) 1 Book Depreciation Col (a): Page 13 of 35, Line 19, columns (c) and (d); Col (c): Page 13 of 35, Line 19, columns (c) and (d); Col (c): Page 13 of 35, Line 19, columns (c) and (d); Col (c): Page 14 of 35, Line 19, columns (c) and (d); Col (c): Page 14 of 35, Line 19, column (c) \$1,492,954 \$2,985,908 \$2,985, Page 14 of 35, Line 19, column (c) 2 Bonus Depreciation Page 14 of 35, Line 19, columns (c) and (d); Col (c): Page 14 of 35, Line 19, columns (c) \$0 \$0 \$0 3 Remaining MACRS Tax Depreciation Col (a): - Page 14 of 35, Line 7, column, (c); Col (b): - Page 14 of 35, Line 19, columns (c); Col (b): - Page 14 of 35, Line 19, columns (c); Col (b): - Page 14 of 35, Line 19, columns (c); Col (b): - Page 14 of 35, Line 25 \$0 </th <th>Plan Year 2024 (c)</th>	Plan Year 2024 (c)
Book Depreciation	(0)
Col (a): - Page 14 of 35, Line 7, column, (e); Col (b): - Page 14 of 35, Sum of Lines 8 and 15, column (e); Col (b): - Page 14 of 35, Line 16, column, (e) (S3,342,367) (S6,434,279) (S5,064, 10, 10, 10, 10, 10, 10, 10, 10, 10, 10	98 \$2,985,908
Remaining MACRS Tax Depreciation	50 \$0
4 FY 2021 tax (gain)/loss on retirements - Page 14 of 35, Line 25 5 Cumulative Book / Tax Timer Sum of Lines 1 through 4 (\$1,849,413) (\$3,448,371) (\$2,078,6 Effective Tax Rate 21.00% 21.00% 21.00% 21. 7 Deferred Tax Reserve Line 5 * Line 6 (\$388,377) (\$724,158) (\$436,	(\$8,053,963)
6 Effective Tax Rate 21.00% 21.00% 21. 7 Deferred Tax Reserve Line 5 * Line 6 (\$388,377) (\$724,158) (\$436, **Deferred Tax Not Subject to Proration** 8 Capital Repairs Deduction - Page 14 of 35, Line 3 9 Cost of Removal - Page 14 of 35, Line 26 10 Book/Tax Depreciation Timing Difference at 3/31/2021	-) (40,000,000)
7 Deferred Tax Reserve Line 5 * Line 6 (\$388,377) (\$724,158) (\$436, **Deferred Tax Not Subject to Proration** 8 Capital Repairs Deduction - Page 14 of 35, Line 3 9 Cost of Removal - Page 14 of 35, Line 26 10 Book/Tax Depreciation Timing Difference at 3/31/2021	(\$5,068,055)
Deferred Tax Not Subject to Proration 8 Capital Repairs Deduction - Page 14 of 35, Line 3 9 Cost of Removal - Page 14 of 35, Line 26 10 Book/Tax Depreciation Timing Difference at 3/31/2021	
8 Capital Repairs Deduction - Page 14 of 35, Line 3 9 Cost of Removal - Page 14 of 35, Line 26 10 Book/Tax Depreciation Timing Difference at 3/31/2021	(\$1,064,291)
9 Cost of Removal - Page 14 of 35, Line 26 10 Book/Tax Depreciation Timing Difference at 3/31/2021	
Book/Tax Depreciation Timing Difference at 3/31/2021	
	50 \$0
12 Effective Tax Rate 21.00% 21.00% 21.	21.00%
13 Deferred Tax Reserve Line 11 * Line 12	50 \$0
14 Total Deferred Tax Reserve Line 7 + Line 13 (\$388,377) (\$724,158) (\$436,	(\$1,064,291)
14 Total Deterring Loss Page 13 of 35, Line 26 \$0 \$0	50 (\$1,004,291) 50 \$0
16 Net Deferred Tax Reserve Line 14 + Line 15 (\$388,377) (\$724,158) (\$436,	
	-, (, ,, , , ,
Allocation of FY 2021 Estimated Federal NOL	
17 Cumulative Book/Tax Timer Subject to Proration Col (b) = Line 5 (\$1,849,413) (\$3,448,371) (\$2,078,	
18 Cumulative Book/Tax Timer Not Subject to Proration Line 11 \$0 \$0 19 Total Cumulative Book/Tax Timer Line 17 + Line 18 (\$1,849,413) (\$3,448,371) (\$2,078,	(50 \$0 (4) (\$5,068,055)
19 Total Culturative Book (1ax Time) (31,647,413) (35,446,571) (32,076,	4) (\$3,008,033)
20 Total FY 2021 Federal NOL (Utilization) - Page 13 of 35, Line 26 / 21% \$0 \$0	50 \$0
21 Allocated FY 2021 Federal NOL Not Subject to Proration (Line 18 / Line 19) * Line 20 \$0 \$0	50 \$0
22 Allocated FY 2021 Federal NOL Subject to Proration (Line 17 / Line 19) * Line 20 \$0 \$0	\$0
	% 21%
24 Deferred Tax Benefit subject to proration Line 22 * Line 23 \$0 \$0	50 \$0
25 Net Deferred Tax Reserve subject to proration Line 7 + Line 24 (\$388,377) (\$724,158) (\$436,	(\$1,064,291)
(d) (e) (h) (f) (g)	(h) Plan Year
Proration Calculation Number of Days in Month Proration Percentage FY21 FY22 FY23-NC	2024
26 April 30 91.78% (\$29,705) (\$55,387) (\$33,	
27 May 31 83.29% (\$26,956) (\$50,261) (\$30,	/ (/ /
28 June 30 75.07% (\$24,296) (\$45,301) (\$27, 29 July 31 66.58% (\$21,547) (\$40,176) (\$24.	
29 July 31 66.58% (\$21,547) (\$40,176) (\$24, 30 August 31 58.08% (\$18,798) (\$35,051) (\$21,	
31 September 30 49.86% (\$16,138) (\$30,091) (\$18,	
32 October 31 41.37% (\$13,389) (\$24,965) (\$15.	
33 November 30 33.15% (\$10,729) (\$20,005) (\$12,	
34 December 31 24.66% (\$7,980) (\$14,880) (\$8,	
35 January 31 16.16% (\$5,232) (\$9,755) (\$5,	
36 February 28 8.49% (\$2,749) (\$5,125) (\$3,	
37 March 31 0.00% \$0 \$0 38 Total 365 (\$177,518) (\$330,996) (\$199,	36) \$0 (\$486,464)
30 rom (\$1//,318) (\$350,990) (\$199,	(9400,404)
39 Deferred Tax Without Proration Line 25 (\$388,377) (\$724,158) (\$436,	(\$1,064,291)
40 Average Deferred Tax without Proration Line 39 × 0.5 (\$194,188) (\$362,079) (\$218, 189) 41 Proration Adjustment Line 38 - Line 40 \$16,670 \$31,083 \$18, 189	

Column Notes:

(e) Sum of remaining days in the year (Col (d)) ÷ 365 (f) through (h) Current Year Line 25 ÷ 12 × Current Month Col (e)

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The Narragansett Electric Company d/b/a Rhode Island Energy Plan Year 2024 Electric Infrastructure, Safety, and Reliability (ISR) Plan ISR Additions April 2020 through March 2021

<u>Line</u> <u>No.</u>	Month No.	<u>Month</u>	FY 2021 Plant Additions	In Rates	Not In Rates	Weight for Days	Weighted Average	Weight for Not in Rates
1			(a)	(b)	(c) = (a) - (b)	(d)	(e) = (d) * (c)	(f)=(c)/Total(c)
2	1	Apr-20	8,605,643	6,236,917	2,368,727	0.958	2,270,030	3.29%
3	2	May-20	8,605,643	6,236,917	2,368,727	0.875	2,072,636	3.29%
4	3	Jun-20	8,605,643	6,236,917	2,368,727	0.792	1,875,242	3.29%
5	4	Jul-20	8,605,643	6,236,917	2,368,727	0.708	1,677,848	3.29%
6	5	Aug-20	8,605,643	6,236,917	2,368,727	0.625	1,480,454	3.29%
7	6	Sep-20	8,605,643	-	8,605,643	0.542	4,661,390	11.94%
8	7	Oct-20	8,605,643	-	8,605,643	0.458	3,944,253	11.94%
9	8	Nov-20	8,605,643	-	8,605,643	0.375	3,227,116	11.94%
10	9	Dec-20	8,605,643	-	8,605,643	0.292	2,509,979	11.94%
11	10	Jan-21	8,605,643	-	8,605,643	0.208	1,792,842	11.94%
12	11	Feb-21	8,605,643	-	8,605,643	0.125	1,075,705	11.94%
13	12	Mar-21	8,605,643	-	8,605,643	0.042	358,568	11.94%
14		Total	\$103,267,720	\$31,184,583	\$72,083,137		\$26,946,065	100.00%
15	Total Se	ptember 2020) through March 2021		\$ 60,239,503			

FY 2020 Weighted Average Incremental Rate Base Percentage 16

37.38%

Column (a)=Page 26 of 35, Line 1(c) Column(b)=Page 26 of 35, Line 2(c)

Line 15 = sum of Line 7(c) through Line 13(c)

Line 16 = Line 14(f)/Line 14(c)

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The Narragansett Electric Company d/b/a National Grid Electric Infrastructure, Safety, and Reliability (ISR) Plan Plan Year 2024 Revenue Requirement on FY 2022 Actual Incremental Capital Investment

Line No.				Fiscal Year 2022 (a)	NG 4/1/22 - 5/24/2022 2023 (b)	PPL 5/25/22 - 3/31/23 2023 (c)	PPL Plan Year 4/1/23 - 3/31/24 2024 (d)
	Capital Investment Allowance						
1	Non-Discretionary Capital	Docket 5098, P 29 of 29. Line 1(a)		\$46,562,272			
2	Discretionary Capital Lesser of Actual Cumulative Non-Discretionary Capital Additions or Spending, or Approved Spending (non-intangible)	Docket 5098, P 29 of 29. Line 2(a)	_	\$42,200,430			
3	Total Allowed Capital Included in Rate Base (non-intangible)	Page 26 of 35, Line 4(e)		\$88,762,702	\$0	\$0	\$0
	Depreciable Net Capital Included in Rate Base Total Allowed Capital Included in Rate Base in	** •					
4 5	Current Year Retirements	Line 3 Page 26 of 35, Line 10, Col (e)		\$88,762,702 \$34,853,004	\$0 \$0	\$0 \$0	\$0 \$0
6	Net Depreciable Capital Included in Rate Base	Year 1 = Line 4 - Line 5; Then = Prior Year Line 6	_	\$53,909,698	\$53,909,698	\$53,909,698	\$53,909,698
7	Change in Net Capital Included in Rate Base Capital Included in Rate Base	Line 3		\$88,762,702	\$0	\$0	\$0
8	Depreciation Expense Incremental Capital Amount	Page 30 of 35, Line 62, Col (d) Year 1 = Line 7 - Line 8; Then = Prior Year Line 9	_	\$49,906,920 \$38,855,782	\$0 \$38,855,782	\$0 \$38,855,782	\$0 \$38,855,782
10	Cost of Removal	Page 26 of 35 , Line 7 ,Col (e)		\$7,658,876	\$0	\$0	\$0
11	Total Net Plant in Service	Line 9 + Line 10		\$46,514,657	\$46,514,657	\$46,514,657	\$46,514,657
	Deferred Tax Calculation:						
12	Composite Book Depreciation Rate	Page 28 of 35, Line 3, Col (e)	1/	3.16%	3.16%	3.16%	3.16%
13 14	Number of days Proration Percentage		2/ 2/		54 14.79%	311 85.21%	
15	Vintage Year Tax Depreciation:	Year 1 = Page 18 of 35, Line 27, Column (a), Then = Line					
16	Tax Depreciation and Year 1 Basis Adjustments	Page 18 of 35, Column (e) Year 1 = Line 16; then = Prior Year Line 17 + Current Year		\$20,402,066	\$867,325	\$3,287,209	\$6,328,096
17	Cumulative Tax Depreciation-NG	Line 16 Year 1 = Line 16; then = Prior Year Line 18 + Current Year	3/	\$20,402,066	\$21,269,391		
18	Cumulative Tax Depreciation-PPL	Line 16	3/			\$3,287,209	\$9,615,304
19	Book Depreciation	year 1 = Line 6 * Line 12 * 50%; Then = Line 6 * Line 12	2/	\$851,773	\$252,032	\$1,451,515	\$1,703,546
20	Cumulative Book Depreciation	Prior Year Line 20 + Current Year Line 19		\$851,773	\$1,103,805	\$2,555,320	\$4,258,866
21	Cumulative Book / Tax Timer	Columns (a) & (b): Line 17 - Line 20, Then Line 18 - Line 20		\$19,550,292	\$20,165,586	\$731,889	\$5,356,438
22	Less: Cumulative Book Depreciation at Acquisition		3/			\$1,103,805	\$1,103,805
23 24	Cumulative Book / Tax Timer - PPL Effective Tax Rate	Line 21 + Line 22		21.00%	21.00%	\$1,835,694 21.00%	\$6,460,243 21.00%
25	Deferred Tax Reserve	Cols (a) and (b): Line 21 * Line 24, Then Line 23 * Line 24		64 105 571	\$4,234,773	\$385,496	\$1,356,651
26	Add: FY 2022 Federal (NOL) Utilization	Page 26 of 35, Line 15, Col (e)	3/	\$4,105,561 \$1,703,802	\$1,703,802	\$383,490	\$1,550,051
27	Net Deferred Tax Reserve before Proration Adjustmen	Sum of Lines 25 through 26	_	\$5,809,364	\$5,938,575	\$385,496	\$1,356,651
	Rate Base Calculation:						
28	Cumulative Incremental Capital Included in Rate Base	Line 11		\$46,514,657	\$46,514,657	\$46,514,657	\$46,514,657
29 30	Accumulated Depreciation	-Line 20		(\$851,773)	(\$1,103,805)	(\$2,555,320) (\$385,496)	(\$4,258,866)
31	Deferred Tax Reserve Year End Rate Base before Deferred Tax Proration	-Line 27 Sum of Lines 28 through 30	_	(\$5,809,364) \$39,853,520	(\$5,938,575) \$39,472,277	\$43,573,842	(\$1,356,651) \$40,899,140
	Revenue Requirement Calculation:						
	Average Rate Base before Deferred Tax Proration	Year 1 = Current Year, Line 31 * 50%; Then = (Prior Year					
32 33	Adjustment Proration Adjustment	Line 31 + Current Year Line 31) ÷ 2 Page 19 of 35, Line 41	4/	\$19,926,760 \$19,772	\$41,713,681 \$22,092	\$41,713,681 \$22,092	\$42,236,491 \$41,684
34	Average ISR Rate Base after Deferred Tax Proration	Line 33 + Line 34	_	\$19,946,532	\$41,735,774	\$41,735,774	\$42,278,175
35	Pre-Tax ROR	Page 34 of 35, Line 35	-	8.23%	8.23%	8.23%	8.23%
36	Proration	Line 14	2/		14.79%	85.21%	
37 38	Return and Taxes Book Depreciation	Col (a) and (d): L 34 * L 35; Cols (b) through (c): L 34 * L 35 * L 36 Line 19	2/	\$1,641,600 \$851,773	\$508,170 \$252,032	\$2,926,684 \$1,451,515	\$3,479,494 \$1,703,546
39	Annual Revenue Requirement	Line 37 + Line 38		\$2,493,373	\$760,202	\$4,378,199	\$5,183,040
5)		Line 37 · Line 30		94,473,3/3	\$700,202	70,179 كروس	90,100,040

^{1/ 3.16% =} Composite Book Depreciation Rate for ISR plant per RIPUC Docket No. 4770 (Page 28 of 35, Line 3, Col (e))

^{2/} Columns (b) and (c) represent the 12 months within fiscal year 2023, but activity is separated to accommodate the impacts of the acquisition as described in note 3.

³⁷ National Grid and PPL Corporation ("PPL") elected to treat PPL's acquisition of The Narragansett Electric Company ("NECO") from National Grid on May 25, 2022 as an asset sale for U.S. federal income tax purposes under Internal Revenue Code Section 338(h)(10). As a result of this election, PPL was deemed to acquire the assets of NECO at fair market value (essentially equivalent to book value) for tax purposes. The resulting "step-up" in tax basis eliminates most book/tax timing differences and the related accumulated net deferred income tax liabilities as of the acquisition date, at which time PPL will reset the book/tax timing difference as if PPL purchased a new asset in the year of acquisition and will begin depreciating the new tax basis. Book cost, book accumulated depreciation and book depreciation continue as if the acquisition never took place.

as if the acquisition never took place.

4/ Columns (b) and (c) takes the average of the "Year End Rate Base before Deferred Tax Proration" at the beginning of the fiscal year on Line 31, Column (a) and the end of the fiscal year on Line 31, Column (See note 2.)

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The Narragansett Electric Company d/b/a Rhode Island Energy Plan Year 2024 Floatric Infrastructure, Sofety, and Boli

Plan Year 2024 Electric Infrastructure, Safety, and Reliability (ISR) Plan Calculation of Tax Depreciation and Repairs Deduction on FY 2022 Incremental Capital Investments

			Fiscal Year				
Line			<u>2022</u>	4)		D ()	(0)
No.	Capital Repairs Deduction		(a)	(b)	(c) (c	d) (e)	(f)
1	Plant Additions	Page 17 of 35, Line 3	\$88,762,702		20 Year MACRS Depreciation	on.	
2	Capital Repairs Deduction Rate		1/ 8.51%		20 Year MACKS Depreciation	OII	
2	Capital Repairs Deduction Rate	Ter Tax Department	0.3170				
3	Capital Repairs Deduction	Line 1 * Line 2	\$7,553,706	NG MACRS basis:	Line 22, Column (a)	\$81,208,996	
4	1 1		* . , ,		, , , ,	Annual	Cumulative
5	Bonus Depreciation			Fiscal Year	Proi	rated MACRS	Tax Depr
6	Plant Additions	Line 1	\$88,762,702	FY Mar-2022	3.750%	\$3,045,337	\$20,402,066
7	Plant Additions		\$0	FY Mar-2023 (Apr-May 2022)	7.219% 1.	068% \$867,325	\$21,269,391
8	Less Capital Repairs Deduction	Line 3	\$7,553,706				
9	Plant Additions Net of Capital Repairs Deduction	Line 6 + Line 7 - Line 8	\$81,208,996	PPL Acquisition - May 25, 2022			
10	Percent of Plant Eligible for Bonus Depreciation	Per Tax Department	0.00%	Book Cost	Line 1, Column (a)	\$88,762,702	
11	Plant Eligible for Bonus Depreciation	Line 9 * Line 10	\$0	Cumulative Book Depreciation	- Page 17 of 35, Line 20, Col ((\$1,103,805)	
12	Bonus Depreciation Rate	at 0%	0.00%	PPL MACRS basis:	Line 10(e) + Line 11(e)	\$87,658,897	
13	Total Bonus Depreciation Rate	Line 12	0.00%				
14	Bonus Depreciation	Line 11 * Line 13	\$0	FY Mar-2023 (Jun-Mar 2023)	3.750%	\$3,287,209	\$3,287,209
15				Mar-2024	7.219%	\$6,328,096	\$9,615,304
16	Remaining Tax Depreciation			Mar-2025	6.677%	\$5,852,985	\$15,468,289
17	Plant Additions	Line 1	\$88,762,702	Mar-2026	6.177%	\$5,414,690	\$20,882,979
18	Less Capital Repairs Deduction	Line 3	\$7,553,706	Mar-2027	5.713%	\$5,007,953	\$25,890,932
19	Less Bonus Depreciation	Line 14	\$0	Mar-2028	5.285%	\$4,632,773	\$30,523,705
	Remaining Plant Additions Subject to 20 YR MACRS Tax						
20	Depreciation	Line 17 - Line 18 - Line 19	\$81,208,996	Mar-2029	4.888%	\$4,284,767	\$34,808,472
21	20 YR MACRS Tax Depreciation Rates	Per IRS Publication 946	3.750%	Mar-2030	4.522%	\$3,963,935	\$38,772,407
22	Remaining Tax Depreciation	Line 20 * Line 21	\$3,045,337	Mar-2031	4.462%	\$3,911,340	\$42,683,747
23				Mar-2032	4.461%	\$3,910,463	\$46,594,210
24	FY22 (Gain)/Loss incurred due to retirements	Per Tax Department	2/ \$2,144,147	Mar-2033	4.462%	\$3,911,340	\$50,505,550
25	Cost of Removal	Page 17 of 35, Line 10	\$7,658,876	Mar-2034	4.461%	\$3,910,463	\$54,416,014
26				Mar-2035	4.462%	\$3,911,340	\$58,327,354
27	Total Tax Depreciation and Repairs Deduction	Sum of Lines 3, 14, 22, 24, and 25	\$20,402,066	Mar-2036	4.461%	\$3,910,463	\$62,237,817
28			·	Mar-2037	4.462%	\$3,911,340	\$66,149,157
29				Mar-2038	4.461%	\$3,910,463	\$70,059,620
30				Mar-2039	4.462%	\$3,911,340	\$73,970,960
31				Mar-2040	4.461%	\$3,910,463	\$77,881,424
32				Mar-2041	4.462%	\$3,911,340	\$81,792,764
33				Mar-2042	4.461%	\$3,910,463	\$85,703,227
34				Mar-2043	2.231%	\$1,955,670	\$87,658,897
35					100.000%	\$87,658,897	

^{1/} Per Tax Department

36

^{2/} Per Tax Department

Column (d), Line 7 = MACRS Rate 7.219% / 365 days x 54 days

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The Narragansett Electric Company d/b/a Rhode Island Energy Plan Year 2024 Electric Infrastructure, Safety, and Reliability (ISR) Plan Calculation of Net Deferred Tax Reserve Proration on FY 2022 Incremental Capital Investment

Line <u>No.</u>	Deferred Tax Subject to Proration				<u>FY22</u> (a)	<u>FY23-NG</u> (b)	<u>Plan Year</u> <u>2024</u> (c)
1	Book Depreciation	Col (a): Page 17 of 35, Line 19 Page 17 of 35, Line 19, column Page 17 of 35, Line	ns (b) and (c)	; Col (c):	\$851,773	\$1,703,546	\$1,703,546
2	Bonus Depreciation	Page 14 of 35,		1)	\$0	\$0	\$0
3	Remaining MACRS Tax Depreciation	Col (a): - Page 18 of 35, Line 6 - Page 18 of 35, Sum of Line Col (c): - Page 18 of 35, 1	s 7 and 14, c	olumn (e);	(\$3,045,337)	(\$4,154,534)	(\$6,328,096)
4	FY 2022 tax (gain)/loss on retirements	- Page 18 of 35		-	(62.102.5(4)	(62.450.000)	(64 (24 540)
5 6	Cumulative Book / Tax Timer Effective Tax Rate	Sum of Lines 1	tnrougn 4		(\$2,193,564) 21.00%	(\$2,450,988) 21.00%	(\$4,624,549) 21.00%
7	Deferred Tax Reserve	Line 5 * L	ine 6		(\$460,648)	(\$514,707)	(\$971,155)
	Deferred Tax Not Subject to Proration						
8	Capital Repairs Deduction	- Page 18 of 3					
9	Cost of Removal	- Page 18 of 35	, Line 25				
10 11	Book/Tax Depreciation Timing Difference at 3/31/2022 Cumulative Book / Tax Timer	Line 8 + Line 9	⊥ Line 10		\$0	\$0	\$0
12	Effective Tax Rate	Line 8 Line 9	Line 10		21.00%	21.00%	21.00%
13	Deferred Tax Reserve	Line 11 * Li	ine 12		\$0	\$0	\$0
14	Total Deferred Tax Reserve	Line 7 + Li	ne 13		(\$460,648)	(\$514,707)	(\$971,155)
15	Net Operating Loss	Page 17 of 35,			\$0	\$0	\$0
16	Net Deferred Tax Reserve	Line 14 + Li	ine 15	-	(\$460,648)	(\$514,707)	(\$971,155)
	Allocation of FY 2022 Estimated Federal NOL						
17	Cumulative Book/Tax Timer Subject to Proration	Col(b) = L			(\$2,193,564)	(\$2,450,988)	(\$4,624,549)
18 19	Cumulative Book/Tax Timer Not Subject to Proration Total Cumulative Book/Tax Timer	Line 1 Line 17 + Li			\$0 (\$2,193,564)	\$0 (\$2,450,988)	\$0 (\$4,624,549)
20	T (LEV 2022 E 1 LINO) (IVII ()	D 17 C25 I	26 / 210/		00	\$0	
20	Total FY 2022 Federal NOL (Utilization) Allocated FY 2022 Federal NOL Not Subject to Proration	- Page 17 of 35, Li (Line 18 / Line 19			\$0 \$0	\$0 \$0	\$0 \$0
22	Allocated FY 2022 Federal NOL Subject to Proration	(Line 17 / Line 19			\$0 \$0	\$0 \$0	\$0 \$0
23	Effective Tax Rate	(======================================	,		21%	21%	21%
24	Deferred Tax Benefit subject to proration	Line 22 * Li	ine 23		\$0	\$0	\$0
25	Net Deferred Tax Reserve subject to proration	Line 7 + Li	ne 24		(\$460,648)	(\$514,707)	(\$971,155)
		(d)	(6	:)	(f)	(g)	(h) Plan Year
	Proration Calculation	Number of Days in Month	Proration F	ercentage	FY22	FY23-NG	2024
26	April	30		91.78%	(\$35,232)	(\$39,367)	(\$74,278)
27	May	31		83.29%	(\$31,972)	(\$35,724)	(\$67,404)
28 29	June July	30 31		75.07%	(\$28,817)	(\$32,199)	(\$60,753)
30	August	31		66.58% 58.08%	(\$25,557) (\$22,296)	(\$28,556) (\$24,913)	(\$53,879) (\$47,006)
31	September	30		49.86%	(\$19,141)	(\$21,387)	(\$40,354)
32	October	31		41.37%	(\$15,881)	(\$17,744)	(\$33,480)
33	November	30		33.15%	(\$12,726)	(\$14,219)	(\$26,829)
34	December	31		24.66%	(\$9,465)	(\$10,576)	(\$19,955)
35	January	31		16.16%	(\$6,205)	(\$6,933)	(\$13,082)
36 37	February March	28 31		8.49% 0.00%	(\$3,260)	(\$3,643) \$0	(\$6,873) \$0
38	March Total	365		0.00%	\$0 (\$210,552)	(\$235,261)	(\$443,893)
39	Deferred Tax Without Proration	Line 2:	5		(\$460,648)	(\$514,707)	(\$971,155)
40	Average Deferred Tax without Proration	Line 39 ×	0.5		(\$230,324)	(\$257,354)	(\$485,578)
41	Proration Adjustment	Line 38 - Li	ne 40		\$19,772	\$22,092	\$41,684

Column Notes:

(e) Sum of remaining days in the year (Col (d)) \div 365 (f) through (h) Current Year Line 25 \div 12 \times Current Month Col (e)

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The Narragansett Electric Company d/b/a National Grid Electric Infrastructure, Safety, and Reliability (ISR) Plan Plan Year 2024 Revenue Requirement on FY 2023-NG Forecasted Incremental Capital Investment

		Pian Year 2024 Revenue Requirement on FY 2025-	NGF	G Forecasted Incremental Capital Investment					
Line No.				NG 4/1/22 - 5/24/2022 2023	PPL 5/25/22 - 3/31/23 2023	PPL 4/1/23 - 3/31/24 2024			
1101	Capital Investment Allowance			(a)	(b)	(c)			
,		Dealest 5200 D 22 of 22 Line 1	2/	\$6,378,510	\$26.725.400				
1	Non-Discretionary Capital	Docket 5209, P 33 of 33. Line 1	2/	\$6,378,510	\$36,735,490				
2	Discretionary Capital Lesser of Actual Cumulative Non-Discretionary Capital Additions or Spending, or Approved Spending (non-intangible)	Docket 5209, P 33 of 33. Line 13	2/	\$9,194,795	\$52,955,205				
3	Total Allowed Capital Included in Rate Base (non-intangible)	Sum of Lines 1 through 2		\$15,573,304	\$89,690,696	\$0			
	Depreciable Net Capital Included in Rate Base			615 573 304	600 (00 (0)				
4 5	Total Allowed Capital Included in Rate Base in Current Year Retirements	Line 3 Company's Record	2/	\$15,573,304 \$2,257,923	\$89,690,696 \$13,003,966				
6	Net Depreciable Capital Included in Rate Base	Year 1 = Line 4 - Line 5; Then = Prior Year Line 6		\$13,315,381	\$76,686,730	\$90,002,111			
7	Change in Net Capital Included in Rate Base Capital Included in Rate Base	Line 3		\$15,573,304	\$89,690,696	\$0			
8	Demonistian Evanso	Page 30 of 35, Line 62, Col (d)	2/	\$7,383,490	\$42,523,431	\$0			
9	Depreciation Expense Incremental Capital Amount	Year 1 = Line 7 - Line 8; Then = Prior Year Line 9	21 _	\$8,189,815	\$47,167,265	\$55,357,080			
10	Cost of Removal	Company's Record	2/	\$2,411,507	\$13,888,493				
11	Total Net Plant in Service	Line 9 + Line 10		\$10,601,321	\$61,055,758	\$71,657,080			
12	Deferred Tax Calculation: Composite Book Depreciation Rate	Page 28 of 35, Line 3, Col (e)	1/	3.16%	3.16%	3.16%			
13	Proration Percentage								
14	Vintage Year Tax Depreciation:								
		Gal (a) = Prov. 21 of 25 Galaria (a) Line 27 of 1(b) =							
		Col (a) = Page 21 of 35, Column (a), Line 27; Col (b) = Page 21 of 35, Col (b), Lines 18,24,25 + Col (e), Line 15,							
15	Tax Depreciation and Year 1 Basis Adjustments	Then remaining years from Page 21 of 35, Col (e)		\$6,534,245	\$38,208,520	\$6,063,221			
16	Cumulative Tax Depreciation-NG	Col (a) = Line 15; then 0 Col (b) = Line 15; then = Prior Year Line 17 + Current	3/	\$6,534,245					
17	Cumulative Tax Depreciation-PPL	Year Line 15	3/		\$38,208,520	\$44,271,741			
18	Book Depreciation	Year 1 (Columns (a) and (b)) = Line 6 * Line 12 * 50%; Then = Line 6 * Line 12		\$210,383	\$1,211,650	\$2,844,067			
19	Cumulative Book Depreciation	Year 1 = Line 18; then = Prior Year Line 19 + Current Year Line 18		\$210,383	\$1,422,033	\$4,266,100			
20	Book / Tax Timer	Line 15 - Line 18		\$6,323,862	\$36,996,870				
21	Cumulative Book / Tax Timer -NG	Col (a) = Line 20, Column (a), Then = 0	3/	\$6,323,862	\$36,996,870	\$3,219,154			
		Col (a) = 0; Col (b) = Line 20, Column (b); then = Prior	2/		624.004.070	640.217.022			
22 23	Cumulative Book / Tax Timer - PPL Cumulative Book / Tax Timer - Total	Year Line 22 + Current Year Line 20 Line 21 + Line 22	3/_	\$6,323,862	\$36,996,870 \$36,996,870	\$40,216,023 \$40,216,023			
24	Effective Tax Rate		_	21.00%	21.00%	21.00%			
25 26	Deferred Tax Reserve Add: FY 2023 Federal (NOL) Utilization	Line 23 × Line 24 Page 26 of 35, Line 13, Col (f)	3/	\$1,328,011 \$0	\$7,769,343	\$8,445,365			
27	Net Deferred Tax Reserve before Proration Adjustmer	Sum of Lines 25 through 26		\$1,328,011	\$7,769,343	\$8,445,365			
	Rate Base Calculation:								
28	Cumulative Incremental Capital Included in Rate Base	Line 11		\$10,601,321	\$61,055,758	\$71,657,080			
29 30	Accumulated Depreciation Deferred Tax Reserve	Year 1 (Cols (a) and (b)) = -Line 18; Then = -Line 19 -Line 27		(\$210,383) (\$1,328,011)	(\$1,211,650) (\$7,769,343)	(\$4,266,100) (\$8,445,365)			
31	Year End Rate Base before Deferred Tax Proration	Sum of Lines 28 through 30	-	\$9,062,927	\$52,074,765	\$58,945,615			
	Revenue Requirement Calculation:								
32	Average Rate Base before Deferred Tax Proration Adjustment	Year 1 (Cols (a) and (b)) = Current Year, Line 31 * 50%; Then = (Prior Year Line 31 + Current Year Line 31) ÷ 2	4/	\$4,531,464	\$26,037,383	\$60,041,654			
33	Proration Adjustment	Page 22 of 35, Line 41	2/_	\$14,873	\$5,459	\$29,016			
34 35	Average ISR Rate Base after Deferred Tax Proration Pre-Tax ROR	Line 32 + Line 33 Page 34 of 35, Line 35	_	\$4,546,337 8.23%	\$26,042,842 8.23%	\$60,070,670 8.23%			
36	Proration	Line 13							
37 38	Return and Taxes Book Depreciation	Line 34 x Line 35 Line 18		\$374,164 \$210,383	\$2,143,326 \$1,211,650	\$4,943,816 \$2,844,067			
39	Annual Revenue Requirement	Line 37 + Line 38		\$584,547	\$3,354,976	\$7,787,883			

^{1/ 3.16% =} Composite Book Depreciation Rate for ISR plant per RIPUC Docket No. 4770 (Page 28 of 35, Line 3, Col (e))

^{2/} Columns (a) and (b) represent the 12 months within fiscal year 2023, but activity is separated to accommodate the impacts of the acquisition as described in note 3.

3/ National Grid and PPL Corporation ("PPL") elected to treat PPL's acquisition of The Narragansett Electric Company ("NECO") from National Grid on May 25, 2022 as an asset sale for U.S. federal income tax purposes under Internal Revenue Code Section 338(h)(10). As a result of this election, PPL was deemed to acquire the assets of NECO at fair market value (essentially equivalent to book value) for tax purposes. The resulting "step-up" in tax basis eliminates most book/tax timing differences and the related accumulated net deferred income tax liabilities as of the acquisition date, at which time PPL will reset the book/tax timing difference as if PPL purchased a new asset in the year of acquisition and will begin depreciating the new tax basis. Book cost, book accumulated depreciation and book depreciation continue as if the acquisition never took place.

^{4/} Column (e) takes the average of the "Year End Rate Base before Deferred Tax Proration" at the beginning of the fiscal year on Line 32, Columns (a) and (b) and the end of the fiscal year on Line 30, Columns (c). See note 2.

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The Narragansett Electric Company d/b/a Rhode Island Energy Plan Year 2024 Electric Infrastructure, Safety, and Reliability (ISR) Plan Calculation of Tax Depreciation and Repairs Deduction on FY 2023-NG Incremental Capital Investments

					PPL
				Apr 1-May 24, 2022	May 25-Mar 31, 2023
Line				2023-NG	FY 2023
No.				(a)	(b)
	Capital Repairs Deduction				
		Page 20 of 35, Line 3, Columns (a)			
1	Plant Additions	through (c)		\$15,573,304	\$89,690,696
2	Capital Repairs Deduction Rate	Per Tax Department	1/	23.49%	23.49%
3 4	Capital Repairs Deduction	Line 1 * Line 2		\$3,657,390	\$21,063,860
5	Bonus Depreciation				
6	Plant Additions	Line 1		\$15,573,304	\$89,690,696
7	Plant Additions	Enic 1		\$0	\$0
8	Less Capital Repairs Deduction	Line 3		\$3,657,390	\$21,063,860
9	Plant Additions Net of Capital Repairs Deduction	Line 6 + Line 7 - Line 8	-	\$11,915,914	\$68,626,836
10	Percent of Plant Eligible for Bonus Depreciation	Per Tax Department		0.00%	0.00%
11	Plant Eligible for Bonus Depreciation	Line 9 * Line 10	-	\$0	\$0
12	Bonus Depreciation Rate	at 0%		0.00%	0.00%
13	Total Bonus Depreciation Rate	Line 12	-	0.00%	0.00%
14	Bonus Depreciation	Line 11 * Line 13		\$0	\$0
15	Bonus Depreciation	Eme 11 Eme 13		30	30
16	Remaining Tax Depreciation				
17	Plant Additions	Line 1		\$15,573,304	\$89,690,696
18	Less Capital Repairs Deduction	Line 3		\$3,657,390	\$21,063,860
19	Less Bonus Depreciation	Line 3		\$0,037,390	\$21,003,800
19	Remaining Plant Additions Subject to 20 YR MACRS	Line 14	-	30	30
20	Tax Depreciation	Line 17 - Line 18 - Line 19		\$11,915,914	\$68,626,836
21	20 YR MACRS Tax Depreciation Rates	Per IRS Publication 946		3.750%	3.750%
22	Remaining Tax Depreciation	Line 20 * Line 21	-	\$446,847	\$2,573,506
23	Remaining Tax Depreciation	Line 20 · Line 21		\$440,647	\$2,373,300
24	FY23 (Gain)/Loss incurred due to retirements	Per Tax Department	2/	\$18,501	\$106,551
25	Cost of Removal	Page 20 of 35, Line 10	21	\$2,411,507	\$13,888,493
26	Cost of Removal	rage 20 01 33, Line 10		\$2,411,307	\$13,000,493
27	Total Tax Depreciation and Repairs Deduction	Sum of Lines 3, 14, 22, 24, and 25	-	\$6,534,245	\$37,632,410
28	Total Tax Depreciation and Repairs Deduction	Sum of Lines 3, 14, 22, 24, and 23	=	\$0,334,243	\$37,032,410
	D 14 CMAGREE D 14				
29 30	Reconcilation of MACRS Tax Depreciation:	1: 1.6.1 ()			015 572 204
31	Apr 1 -May 24, 2022 Plant Additions	Line 1, Column (a)			\$15,573,304
32	Cumulative Book Depreciation through May 24, 2022	Page 20 of 35, Line 18, Col (a) Line 30 + Line 31		•	(\$210,383) \$15,362,921
	2022 Plant Additions (Net Book) through Acquisition				
33	20 YR MACRS Tax Depreciation Rates	Per IRS Publication 946		•	3.750%
34	Tax Depreciation	Line 32 * Line 33			\$576,109
35	MAGRER III M. 25 M. 2022 PL + A 11'd	1: 20 G 1 (1)			0.00.000.000
36	MACRS Basis in May 25-Mar 2023 Plant Additions	Line 20, Column (b)			\$68,626,836
37	20 YR MACRS Tax Depreciation Rates	Per IRS Publication 946			3.750%
38 39	Tax Depreciation	Line 36 * Line 37			\$2,573,505
40	Total MACRS Tax Depreciation	Sum of Lines 34, 38, Column (b)			\$3,149,614
41					
	Per Tax Department				
42 2	/ B T B				

43 2/ Per Tax Department

(c)	(d)	(e)	(f)				
20 Year MACRS Depreciation							
MACRS basis:	Line 20, Column (a)	\$11,915,914					
		Annual	Cumulative				
Fiscal Year		MACRS	Tax Depr				
FY Mar-2023 (Apr-May 2022)	3.750%	\$446,847	\$6,534,245				
PPL Acquisition - May 25, 2022							
Book Cost	Line 1, Column (a)	\$15,573,304					
Cumulative Book Depreciation	- Page 20 of 35, Line 18, Col (a)	(\$210,383)					
MACRS basis from Acquisition:		\$15,362,921					
MACRS basis (Jun-Mar 2023)	Line 20, Column (b)	\$68,626,836					
Total MACRS Basis in 2022	Line 11(e) + Line 12(e)	\$83,989,757					
FY Mar-2023 (Jun-Mar 2023)	3.750%	\$3,149,616	\$38,208,520				
Mar 2024	7.219%	\$6,063,221	\$44,271,741				
Mar 2025	6.677%	\$5,607,996	\$49,879,737				
Mar 2026	6.177%	\$5,188,047	\$55,067,784				
Mar 2027	5.713%	\$4,798,335	\$59,866,119				
Mar 2028	5.285%	\$4,438,859	\$64,304,977				
Mar 2029	4.888%	\$4,105,419	\$68,410,397				
Mar 2030	4.522%	\$3,798,017	\$72,208,413				
Mar 2031	4.462%	\$3,747,623	\$75,956,036				
Mar 2032	4.461%	\$3,746,783	\$79,702,819				
Mar 2033	4.462%	\$3,747,623	\$83,450,442				
Mar 2034	4.461%	\$3,746,783	\$87,197,226				
Mar 2035	4.462%	\$3,747,623	\$90,944,848				
Mar 2036	4.461%	\$3,746,783	\$94,691,632				
Mar 2037	4.462%	\$3,747,623	\$98,439,254				
Mar 2038	4.461%	\$3,746,783	\$102,186,038				
Mar 2039	4.462%	\$3,747,623	\$105,933,660				
Mar 2040	4.461%	\$3,746,783	\$109,680,444				
Mar 2041	4.462%	\$3,747,623	\$113,428,067				
Mar 2042	4.461%	\$3,746,783	\$117,174,850				
Mar 2043	2.231%	\$1,873,811	\$119,048,661				
ĺ	100.00%	\$83,989,757					

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The Narragansett Electric Company d/b/a Rhode Island Energy

Plan Year 2024 Electric Infrastructure, Safety, and Reliability (ISR) Plan Calculation of Net Deferred Tax Reserve Proration on FY 2023-NG Incremental Capital Investment

				4/1/22 -		
				5/24/2022	5/25/22 - 3/31/23	4/1/23 - 3/31/24
Line				FY Mar-2023	FY Mar-2023	Plan Year 2024
No.	Deferred Tax Subject to Proration			(a)	(b)	(c)
1	Book Depreciation	Page 20 of 35, Line 18		#210 202	01.011.650	0004406
2	Bonus Depreciation	through (- Page 21 of 35,		\$210,383 \$0	\$1,211,650 \$0	\$2,844,067 \$0
	-	- Page 21 of 35, colu		φ0	φ0	\$0
3	Remaining MACRS Tax Depreciation	6,18,19,2	* **	(\$446,847)	(\$3,149,616)	(\$6,063,221)
4	FY 2023 tax (gain)/loss on retirements	- Page 21 of 35,	Line 24	(\$18,501)	(\$106,551)	\$0
5	Cumulative Book / Tax Timer	Sum of Lines 1 t	hrough 4	(\$254,965)	(\$2,044,516)	(\$3,219,154)
6	Effective Tax Rate			21.00%	21.00%	21.00%
7	Deferred Tax Reserve	Line 5 * Lin	ne 6	(\$53,543)	(\$429,348)	(\$676,022)
	Deferred Tax Not Subject to Proration					
8	Capital Repairs Deduction	- Page 21 of 35	Line 3	(\$3,657,390)	(\$21,063,860)	\$0
9	Cost of Removal	- Page 21 of 35,		(\$2,411,507)	. , , ,	\$0 \$0
10	Book/Tax Depreciation Timing Difference at 3/31/2023	- 1 age 21 01 33,	Line 25	(\$2,411,307)	(\$15,000,495)	30
11	Cumulative Book / Tax Timer	Line 8 + Line 9 -	I i 10	(\$6,068,897)	(\$34,952,353)	\$0
12	Effective Tax Rate	Line 8 + Line 9	Filme 10	21.00%		21.00%
13		Line 11 * Lin	12			
13	Deferred Tax Reserve	Line II * Li	ne 12	(\$1,274,468)	(\$7,339,994)	\$0
14	Total Deferred Tax Reserve	Line 7 + Lin	ne 13	(\$1,328,011)	(\$7,769,343)	(\$676,022)
15	Net Operating Loss	- Page 20 of 35,	Line 26	\$0	\$0	\$0
16	Net Deferred Tax Reserve	Line 14 + Li	ne 15	(\$1,328,011)	(\$7,769,343)	(\$676,022)
	Allocation of FY 2023 Estimated Federal NOL					
17	Cumulative Book/Tax Timer Subject to Proration	Col(b) = Li	ne 5	(\$254,965)	(\$2,044,516)	(\$3,219,154)
18	Cumulative Book/Tax Timer Not Subject to Proration	Line 11	ne s	(\$6,068,897)		\$0
19	Total Cumulative Book/Tax Timer	Line 17 + Li	na 18	(\$6,323,861)		(\$3,219,154)
1)	Total Culturative Book Tax Times	Line 17 + Ei	16	(\$0,525,001)	(\$30,770,670)	(\$3,217,134)
20	Total FY 2023 Federal NOL (Utilization)	- Page 20 of 35, Lii	ne 26 / 21%	\$0	\$0	\$0
21	Allocated FY 2023 Federal NOL Not Subject to Proration	(Line 18 / Line 19) * Line 20	\$0	\$0	\$0
22	Allocated FY 2023 Federal NOL Subject to Proration	(Line 17 / Line 19) * Line 20	\$0	\$0	\$0
23	Effective Tax Rate			21%	21%	21%
24	Deferred Tax Benefit subject to proration	Line 22 * Li	ne 23	\$0	\$0	\$0
25	Not Deferred Ton Bearing while the grounding	Line 7 + Lir	- 24	(952 542)	(6420.248)	(\$676.022)
23	Net Deferred Tax Reserve subject to proration	Line / + Lin	16 24	(\$53,543)	(\$429,348)	(\$676,022)
		(e)	(f)	(g)	(h)	(i)
		Number of Days in	Proration			
	Proration Calculation	<u>Month</u>	Percentage	FY Mar-2023	FY Mar-2023	Plan Year 2024
26	April	30	91.78%	(\$11,898)		(\$51,705)
27	May	31	83.29%	\$0	(\$38,153)	(\$46,920)
28	June	30	75.07%		(\$34,388)	(\$42,290)
29	July	31	66.58%		(\$30,497)	(\$37,505)
30	August	31	58.08%		(\$26,607)	(\$32,721)
31	September	30	49.86%		(\$22,842)	(\$28,090)
32	October	31	41.37%		(\$18,951)	(\$23,306)
33	November	30	33.15%		(\$15,186)	(\$18,676)
34	December	31	24.66%		(\$11,295)	(\$13,891)
35	January	31	16.16%		(\$7,405)	(\$9,106)
36	February	28	8.49%		(\$3,891)	(\$4,785)
37	March	31	0.00%		\$0	\$0
38	Total	365		(\$11,898)	(\$209,215)	(\$308,995)
39	Deferred Tax Without Proration	Line 25		(\$53,543)	(\$429,348)	(\$676,022)
40	Average Deferred Tax without Proration	Line 39 ×	0.5	(\$26,771)	(\$214,674)	(\$338,011)
41	Proration Adjustment	Line 38 - Lii		\$14,873	\$5,459	\$29,016
	1 Totalion / Injustitions	Line Jo - Lii		ψ17,073	Ψυ,πυ9	Ψ27,010

Column Notes:

(f) Sum of remaining days in the year (Col (e)) \div 365 (g) through (i) Current Year Line $25 \div 12 \times$ Current Month Col (f)

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The Narragansett Electric Company d/b/a National Grid

Electric Infrastructure, Safety, and Reliability (ISR) Plan Plan Year 2024 Revenue Requirement on Plan Year 2024 Forecasted Incremental Capital Investment

Line <u>No.</u>			PPL Plan Year 4/1/23 - 3/31/24 <u>Mar-2024</u> (a)
	Capital Investment Allowance		
1	Non-Discretionary Capital	Page 35 of 35, Line 1	\$44,045,000
2	Discretionary Capital Lesser of Actual Cumulative Non-Discretionary Capital Additions or Spending, or Approved Spending (non-intangible)	Page 35 of 35, Line 13	\$44,981,000
3	Total Allowed Capital Included in Rate Base (non-intangible)	Sum of Lines 1 through 2	\$89,026,000
	Depreciable Net Capital Included in Rate Base		
4	Total Allowed Capital Included in Rate Base in Current Year	Line 3	\$89,026,000
5 6	Retirements Net Depreciable Capital Included in Rate Base	Company's Record Year 1 = Line 4 - Line 5; Then = Prior Year Line 6	\$20,913,590 \$68,112,410
	Change in Net Capital Included in Rate Base		
7	Capital Included in Rate Base	Line 3	\$89,026,000
8	Depreciation Expense	Page 30 of 35, Line 62, Col (d)	\$49,906,920
9	Incremental Capital Amount	Year 1 = Line 7 - Line 8; Then = Prior Year Line 9	\$39,119,080
10	Cost of Removal	Company's Record	\$15,659,000
11	Total Net Plant in Service	Line 9 + Line 10	\$54,778,080
	Deferred Tax Calculation:		
12	Composite Book Depreciation Rate	Page 28 of 35, Line 3, Col (e)	3.16%
13	Proration Percentage		
14	Vintage Year Tax Depreciation:		
15	Tax Depreciation and Year 1 Basis Adjustments	Year 1 = Page 24 of 35, Line 27, Column (a), Then = Line Page 24 of 35, Column (d)	\$26,289,484
16	Cumulative Tax Depreciation	Prior Year Line 15 + Current Year Line 14	\$26,289,484
17	Book Depreciation	year 1 = Line 6 * Line 12 * 50%; Then = Line 6 * Line 12	\$1,076,176
18	Cumulative Book Depreciation	Prior Year Line 17 + Current Year Line 16	\$1,076,176
19	Cumulative Book / Tax Timer	Line 16 - Line 18	\$25,213,308
20	Effective Tax Rate	1. 10 * 1. 20	21.00%
21 22	Deferred Tax Reserve Add: CY 2023 Federal (NOL) Utilization	Line 19 * Line 20 Company's Record	\$5,294,795 \$0
23	Net Deferred Tax Reserve before Proration Adjustment	Sum of Lines 21 through 22	\$5,294,795
	Rate Base Calculation:		
24	Cumulative Incremental Capital Included in Rate Base	Line 11	\$54,778,080
25	Accumulated Depreciation	-Line 18	(\$1,076,176)
26 27	Deferred Tax Reserve Year End Rate Base before Deferred Tax Proration	-Line 23 Sum of Lines 24 through 26	(\$5,294,795) \$48,407,109
	Revenue Requirement Calculation:		
20		Year 1 = Current Year, Line 27 * 50%; Then = (Prior Year Line	#2.1.202.55 :
28 29	Average Rate Base before Deferred Tax Proration Adjustment Proration Adjustment	27 + Current Year Line 27) ÷ 2 Page 25 of 35 & Page do not print of 35	\$24,203,554 \$17,831
30	Average ISR Rate Base after Deferred Tax Proration	Line 29 + Line 30	\$17,831 \$24,221,385
31	Pre-Tax ROR	Page 34 of 35, Line 33	8.23%
32	Proration	Line 13	0.00%
33	Return and Taxes	Year 1 = Lines 30 * 31 * 32; Then = Lines 30 * 31	\$1,993,420
34	Book Depreciation	Line 17	\$1,076,176
35	Annual Revenue Requirement	Line 33 + Line 34	\$3,069,596

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The Narragansett Electric Company d/b/a National Grid

Electric Infrastructure, Safety, and Reliability (ISR) Plan Calculation of Tax Depreciation and Repairs Deduction on Plan Year 2024 Incremental Capital Investments

Line				Plan Year Mar-2024				
No.				(a)	(b)	(c)	(d)	(e)
	Capital Repairs Deduction			()	(-)	(-)	(=)	(-)
1	Plant Additions	Page 23 of 35, Line 3		\$89,026,000	20 Year MACRS	Depreciation		
2	Capital Repairs Deduction Rate	Per Tax Department	1/	8.51%		1		
3	Capital Repairs Deduction	Line 1 * Line 2	_	\$7,576,113	MACRS basis:	Line 20	\$81,449,887	
4							Annual	Cumulative
5	Bonus Depreciation				Calendar Year			
6	Plant Additions	Line 1		\$89,026,000	Mar-2024	3.750%	\$3,054,371	\$26,289,484
7	Plant Additions			\$0	Mar-2025	7.219%	\$5,879,867	\$32,169,351
8	Less Capital Repairs Deduction	Line 3		\$7,576,113	Mar-2026	6.677%	\$5,438,409	\$37,607,760
9	Plant Additions Net of Capital Repairs Deduction	Line 6 + Line 7 - Line 8	_	\$81,449,887	Mar-2027	6.177%	\$5,031,160	\$42,638,920
10	Percent of Plant Eligible for Bonus Depreciation	Per Tax Department		0.00%	Mar-2028	5.713%	\$4,653,232	\$47,292,152
11	Plant Eligible for Bonus Depreciation	Line 9 * Line 10	_	\$0	Mar-2029	5.285%	\$4,304,627	\$51,596,778
12	Bonus Depreciation Rate	at 0%		0.00%	Mar-2030	4.888%	\$3,981,270	\$55,578,049
13	Total Bonus Depreciation Rate	Line 12		0.00%	Mar-2031	4.522%	\$3,683,164	\$59,261,213
14	Bonus Depreciation	Line 11 * Line 13		\$0	Mar-2032	4.462%	\$3,634,294	\$62,895,507
15					Mar-2033	4.461%	\$3,633,479	\$66,528,986
16	Remaining Tax Depreciation				Mar-2034	4.462%	\$3,634,294	\$70,163,280
17	Plant Additions	Line 1		\$89,026,000	Mar-2035	4.461%	\$3,633,479	\$73,796,760
18	Less Capital Repairs Deduction	Line 3		\$7,576,113	Mar-2036	4.462%	\$3,634,294	\$77,431,054
19	Less Bonus Depreciation	Line 14		\$0	Mar-2037	4.461%	\$3,633,479	\$81,064,533
	Remaining Plant Additions Subject to 20 YR MACRS Tax							
20	Depreciation	Line 17 - Line 18 - Line 19		\$81,449,887	Mar-2038	4.462%	\$3,634,294	\$84,698,827
21	20 YR MACRS Tax Depreciation Rates	Per IRS Publication 946		3.750%	Mar-2039	4.461%	\$3,633,479	\$88,332,306
22	Remaining Tax Depreciation	Line 20 * Line 21		\$3,054,371	Mar-2040	4.462%	\$3,634,294	\$91,966,600
23					Mar-2041	4.461%	\$3,633,479	\$95,600,080
24	CY23 (Gain)/Loss incurred due to retirements	Per Tax Department	2/	\$0	Mar-2042	4.462%	\$3,634,294	\$99,234,374
25	Cost of Removal	Page 23 of 35, Line 10		\$15,659,000	Mar-2043	4.461%	\$3,633,479	\$102,867,853
26					Mar-2044	2.231%	\$1,817,147	\$104,685,000
		Sum of Lines 3, 14, 22, 24, and	1					
27	Total Tax Depreciation and Repairs Deduction	25	=	\$26,289,484		100.00%	\$81,449,887	

- 1/ Per Tax Department
- 2/ Per Tax Department

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The Narragansett Electric Company d/b/a Rhode Island Energy

Plan Year 2024 Electric Infrastructure, Safety, and Reliability (ISR) Plan Calculation of Net Deferred Tax Reserve Proration on Plan Year 2024 Incremental Capital Investment

Line No.	Deferred Tax Subject to Proration		·		Plan Year <u>2024</u> (a)
1	Book Depreciation			_	.,
	·	_	of 35, Line 1		\$1,076,176
2	Bonus Depreciation	_	of 35, Line 1		\$0
3	Remaining MACRS Tax Depreciation	- Page 24 of 35			(\$3,054,371)
4 5	Plan Year 2024 tax (gain)/loss on retirements		of 35, Line 2		\$0
6	Cumulative Book / Tax Timer Effective Tax Rate	Sum of Li	nes 1 through	14	(\$1,978,195) 21.00%
7	Deferred Tax Reserve	Line	5 * Line 6		(\$415,421)
	Defensed Tay Not Cubicat to Busyation				
0	Deferred Tax Not Subject to Proration	Dama 24	Ti	2	(\$7.576.112)
8	Capital Repairs Deduction Cost of Removal		of 35, Line of 35, Line 2		(\$7,576,113)
10	Book/Tax Depreciation Timing Difference at 3/31/2024	- Page 24	01 33, Line 2	23	(\$15,659,000)
11	Cumulative Book / Tax Timer	Line 8 + I	ine 9 + Line	10	(\$23,235,113)
12	Effective Tax Rate	Line 6 + L	inc 9 Line	10	21.00%
13	Deferred Tax Reserve	Line 1	1 * Line 12		(\$4,879,374)
15	Belefica Tax Reserve	Ellie 1	1 Eme 12		(\$1,075,571)
14	Total Deferred Tax Reserve		7 + Line 13	_	(\$5,294,795)
15	Net Operating Loss		of 35, Line 2	2	\$0
16	Net Deferred Tax Reserve	Line 1	4 + Line 15		(\$5,294,795)
	Allocation of Plan Year 2024 Estimated Federal NOL				
17	Cumulative Book/Tax Timer Subject to Proration	Col (ł	b) = Line 5		(\$1,978,195)
18	Cumulative Book/Tax Timer Not Subject to Proration		ine 11		(\$23,235,113)
19	Total Cumulative Book/Tax Timer	Line 1	7 + Line 18		(\$25,213,308)
20	Total Plan Year 2024 Federal NOL (Utilization)	- Page 23 of	35, Line 22 /	21%	\$0
21	Allocated Plan Year 2024 Federal NOL Not Subject to Proration	(Line 18 / Li	ine 19) * Lir	ne 20	\$0
22	Allocated Plan Year 2024 Federal NOL Subject to Proration	(Line 17 / Li	ine 19) * Lir	ne 20	\$0
23	Effective Tax Rate				21%
24	Deferred Tax Benefit subject to proration	Line 2	2 * Line 23		\$0
25	Net Deferred Tax Reserve subject to proration	Line 7	7 + Line 24		(\$415,421)
		(b)		(c)	(d)
		Number of Days in	<u>n_</u>		
	Proration Calculation	Month	Proration	on Percentage	2024
26	April		30	91.78%	(\$31,773)
27	May		31	83.29%	(\$28,833)
28	June		30	75.07%	(\$25,988)
29	July		31	66.58%	(\$23,047)
30	August		31	58.08%	(\$20,107)
31	September		30	49.86%	(\$17,262)
32	October		31	41.37%	(\$14,322)
33	November		30	33.15%	(\$11,476)
34	December		31	24.66%	(\$8,536)
35	January		31	16.16%	(\$5,596)
36 37	February March		28 31	8.49% 0.00%	(\$2,940)
38	Marcn Total		365	0.00%	(\$189,880)
39	Deferred Tax Without Proration	L	ine 25		(\$415,421)
40	Average Deferred Tax without Proration		39 × 0.5		(\$207,710)
41	Proration Adjustment	Line 3	8 - Line 40		\$17,831

Column Notes:

- Sum of remaining days in the Apr 1-Dec 31 period (Col (b)) ÷ 275 Current Year Line 25 ÷ 12 × Current Month Col (c) (c) (d)

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The Narragansett Electric Company d/b/a Rhode Island Energy Plan Year 2024 Electric Infrastructure, Safety, and Reliability (ISR) Plan FY 2018 - 2023 Incremental Capital Investment Summary

Line No.		Fiscal Year 2018 (a)	Fiscal Year 2019 (b)	Fiscal Year 2020 (c)	Fiscal Year 2021 (d)	Fiscal Year 2022 (e)	Fiscal Year 2023 (f)
Capital Investment ISR - Eligible Capital Investment	Col (a) = FY 2018 ISR Docket No.4682, Att MAL-1 P2, L3; Col (b)=FY 2019 ISR Docket No.4783, Att PCE-1 P3, Table 1; Col (c)= Section I of Att. PCE-1, Table 2	\$92,659,654	\$111,243,061	\$103,267,720	\$116,486,800	\$88,762,702	\$105,264,000
Intangible Assest included in Total Allowed Discretionary Capital	Col (a) =0; Col (b) = FY 2019 ISR Docket No. 4783, Att. MAL-1,Page 30 of 38, Line13; Col (c) = Actual per Operation	\$0	\$3,460,626	\$0	\$0	\$0	\$0
3 ISR - Eligible Capital Additions included in Rate Base pe RIPUC Docket No. 4770	Docket No. 4770, S. C. Att. 2, Sch 11-ELEC, P5, L1, Col (a) = Col(a)+Col(b); Col(b)=Col(c)+Col(d); Col(c)=Col(e), Col(d)=Col(j)+Col(k)	\$74,843,000	\$74,843,000	\$31,184,583	\$0	\$0	\$0
4 Incremental ISR Capital Investment (non-intangible)	Line 1 - Line 2 - Line 3	\$17,816,654	\$32,939,435	\$72,083,137	\$116,486,800	\$88,762,702	\$105,264,000
Cost of Removal S ISR - Eligible Cost of Removal	Col (a) =FY 2018 ISR Docket No. 4682; Col (b) = FY 2019 ISR Docket No. 4783, Att PCE-1 P3, Table 2, Col (c) = Section 1 of Att. PCE-1, Table 3	\$9,979,698	\$7,949,082	\$14,387,482	\$11,299,204	\$7,744,459	\$16,300,000
6 ISR - Eligible Cost of Removal in Rate Base per RIPUC Docket No. 4770	Schedule 6-ELEC, Docket No. 4770: Col(a)=Docket No. 4682, FY2018 ISR Elec Rec, [P2]L10×3÷12, [P1]L26+L45×7÷12; Col(b)=[P1]L45×5÷12+[P2]L18×7÷12; Col (c) = [P2]L18×5÷12+L39×7÷12	\$8,259,707	\$7,848,009	\$3,437,925	\$205,400	\$85,583	\$0
7 Incremental Cost of Removal	Line 5 - Line 6	\$1,719,991	\$101,073	\$10,949,557	\$11,093,804	\$7,658,876	\$16,300,000
Retirements 8 ISR - Eligible Retirements/Actual	Col (a) =FY 2018 ISR Docket No. 4682; Col (b) = FY 2019 ISR Docket No. 4783, Att PCE-1 P3, Table 2, Col (c) =Per Company's Book	\$15,206,748	\$12,015,754	\$13,944,441	\$22,589,226	\$35,100,171	\$15,261,889
9 ISR - Eligible Retirements in Rate Base per RIPUC Docket No. 4770	Schedule 6-ELEC, Docket No. 4770: Col(a)=Docket No. 4682, FY2018 ISR Elec Rec, [P2]L5×3+12+[P1]L25+L27+L46×7+12; Col(b)=[P1]L46×5+12+[P2]L19×7+12; Col (e)=[P2]L19×5+12+L40×7+12	\$20,451,820	\$22,665,233	\$9,928,809	\$593,200	\$247,167	\$0
10 Incremental Retirements	Line 8 - Line 9	(\$5,245,072)	(\$10,649,479)	\$4,015,632	\$21,996,026	\$34,853,004	\$15,261,889
Net NOL Position	Col (a) =FY 2018 ISR Docket No. 4682; Col (b) = FY 2021 ISR Plan Docket No.						
11 ISR - (NOL)/Utilization	4995, Col (c)=Per Tax Departmen	(\$4,571,409)	\$1,506,783	\$0	\$1,695,589	\$8,772,838	\$0
12 less: (NOL)/Utilization recovered in transmission rates	Quarterly average transmission plant allocator per Integrated Facilities Agreement (IFA) * Line 11	(\$1,572,911)	<u>\$515,161</u>	<u>\$0</u>	<u>\$570,357</u>	<u>\$2,983,755</u>	<u>\$0</u>
13 Distribution-related (NOL)/Utilization	Maximum of (Line 11 - Line 12) or -Page 27 of 35, Line 12	(\$2,998,499)	\$991,622	\$0	\$1,125,232	\$5,789,083	\$0
(NOL)/Utilization in Rate Base per RIPUC Docket No. 4770	Docket No. 4770, S. C. Att. 2, Sch 11-ELEC, P. 12: Col (c)= L39×7÷12	\$0	\$0	\$1,462,980	\$6,764,379	\$4,085,281	\$0
15 Incremental (NOL)/Utilization	Line 13 - Line 14	(\$2,998,499)	\$991,622	(\$1,462,980)	(\$5,639,147)	\$1,703,802	\$0_

The Narragansett Electrc Company
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The Narragansett Electric Company d/b/a Rhode Island Energy Plan Year 2024 Electric Infrastructure, Safety, and Reliability (ISR) Plan Deferred Income Tax ("DIT") Provisions and Net Operating Losses ("NOL")

1 2	Total Base Rate Plant DIT Provision Excess DIT Amortization	(a)	(b) <u>Test Year July</u> <u>2016 - June 2017</u> \$18,265,666	(c)	(d)	(e)		(d) Jul & Aug 2017 \$2,580,654	(e) 12 Mths Aug 31 2018 \$5,847,765	(f) 12 Mths Aug 31 2019 \$4,355,117 (\$3,074,665)	(g) 12 Mths Aug 31 2020 \$707,056 (\$3,074,665)	(h) 12 Mths Aug 31 2021 \$3,826,291 (\$3,074,665)	(i) 13 Mths Aug 31 2022 \$0 \$0
3 4 5 6 7 8 9	Total Base Rate Plant DIT Provision Incremental FY 18 Incremental FY 19 Incremental FY 20 Incremental FY 21 Incremental FY 22 Incremental FY 23	FY 2018 \$4,261,399	FY 2019 \$4,223,434 \$2,128,597	FY 2020 \$4,181,310 \$2,305,665 \$4,774,661	FY 2021 \$4,130,879 \$2,485,863 \$5,289,496 \$9,206,417	FY 2022 \$4,072,741 \$2,504,666 \$5,731,763 \$9,930,574 \$4,105,561	FY 2023-NG \$4,007,493 \$2,445,460 \$6,107,088 \$10,553,285 \$4,978,937	FY 2018 \$10,558,267 \$4,261,399	FY 2019 \$3,183,499 (\$37,965) \$2,128,597	FY 2020 (\$847,583.55) (\$42,125) \$177,068 \$4,774,661	FY 2021 (\$548,055) (\$50,431) \$180,198 \$514,834 \$9,206,417	FY 2022 \$313,177 (\$58,138) \$18,803 \$442,268 \$724,158 \$4,105,561	FY 2023-NG \$0 (\$65,248) (\$59,207) \$375,324 \$622,710 \$873,376 \$0
10	TOTAL Plant DIT Provision	\$4,261,399	\$6,352,031	\$11,261,635	\$21,112,654	\$26,345,306	\$28,092,262	\$14,819,666	\$5,274,131	\$4,062,021	\$9,302,963	\$5,545,830	\$1,746,956
11 12	Distribution-related NOL Lesser of Distribution-related NOL or DIT	Provision						\$2,998,499 \$2,998,499	(\$991,622) (\$991,622)	\$0 \$0	(\$1,125,232) (\$1,125,232)	(\$5,789,083) (\$5,789,083)	- \$0
13 14	Total NOL NOL recovered in transmission rates											-	- -

15 Distribution-related NOL

Line Notes:

- (b) RIPUC Docket Nos. 4770/4780, Compliance, Revised Rebuttal Attachment 1, Schedule 11-ELEC, Page 2 of 23, Line 29, Col (e) (a)
- 1(d) RIPUC Docket Nos. 4770/4780, Compliance, Revised Rebuttal Attachment 1, Schedule 11-ELEC, Page 11 of 20, Line 3
- 1(e) RIPUC Docket Nos. 4770/4780, Compliance, Revised Rebuttal Attachment 1, Schedule 11-ELEC, Page 11 of 20, Line 7
- 1(f) RIPUC Docket Nos. 4770/4780, Compliance, Revised Rebuttal Attachment 1, Schedule 11-ELEC, Page 11 of 20, Line 50
- 2 RIPUC Docket Nos. 4770/4780, Compliance, Revised Rebuttal Attachment 1, Sch. 11-ELEC, P.11 of 20, L. 51; P. 12 of 20, L. 42 & 5
- $3 \qquad Col(e) = Line 1(b) \div 12 \times 3 + Line 1(d) + Line 1(e) \div 12 \times 7; \ Col \ (f) = (Line 1(e) + Line 2(e)) \div 12 \times 5 + (Line 1(f) + Line 2(f)) \div 12 \times 7; \ Col \ (g) = (Line 1(f) + Line 2(f)) \div 12 \times 5 + (Line 1(g) + Line 2(g)) \div 12 \times 7; \ Col \ (g) = (Line 1(f) + Line 2(f)) \div 12 \times 5 + (Line 1(g) + Line 2(g)) \div 12 \times 7; \ Col \ (g) = (Line 1(f) + Line 2(f)) \div 12 \times 7; \$
- $4(a)-(d) \quad \text{Cumulative DIT per vintage year ISR revenue requirement calculations (P.2, L.20(a)+L.22(a); P.2, L.20(b)+L.22(b); P.2, L.20(c)+L.22(c); P.2, L.20(d)+L.22(d))}$
- 5(b)~(d) Cumulative DIT per vintage year ISR revenue requirement calculations (P.5, L.20(a)+P.8, L.23(c); P.5, L.20(b)+P.8, L.23(f); P.5, L.20(c)+P.8, L.23(i))
- 6(c)~(d) Cumulative DIT per vintage year ISR revenue requirement calculations (P.10, L.20(a): P.10, L.20(b))
- 7(d) Cumulative DIT per vintage year ISR revenue requirement calculations (P.13, L.20(a)+P.15, L.23(a))
- 4(e) -7(g) Year over year change in cumulative DIT shown in Cols (a) through (d)
- 10 Sum of Lines 3 through 7
- 11 Page 26 of 35, Line 13
- 12 Lesser of Line 10 or Line 11
- 13 Per Tax Department
- 14 Quarterly average transmission plant allocator per Integrated Facilities Agreement (IFA) * Line 13
- 15 Line 13 Line 14

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THE NARRAGANSETT ELECTRIC COMPANY
d/b/a NATIONAL GRID
RIPUC Docket Nos. 4770/4780
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The Narragansett Electric Company d/b/a National Grid Depreciation Expense - Electric For the Test Year Ended June 30, 2017 and the Rate Year Ending August 31, 2019

			For the Test Year Ended June 30, 2017 and the			ugust 31, 2019)	
					Adjusted Plant Balance (a)	Approved Rate (b)		Test Year Depreciation c) = (a) x (b)
			Intangible Plant					
1 2	303.00		Intangible Cap Software		(\$0)	0.00%		\$0
3			Total Intangible Plant		(\$0)		_	\$0
5			Production Plant					
7	330.00		Land Hydro		\$6,989	0.00%		\$0
8	331.00		Struct & Improvements		\$1,993,757	0.00%		\$0
9	332.00		Reservoirs Dams And Water		\$1,125,689	0.00%		\$0 1
10			Total Production Plant		\$3,126,434			\$0
12 13			Total Transmission Plant		\$0		_	\$0
14 15			Distribution Plant					C
16								(
17	360		Land & Land Rights New	\$	-	0.00%	\$	-
18 19	362 365		Station Equipment Overhead Conductors and Devices	\$	-	2.32% 3.02%	\$ \$	-
20	367.1		Underground Conductors and Devices	\$	-	2.52%	\$	-
21	360.00		Land & Land Rights New	\$	12,874,490	0.00%	\$	_
22	360.10		Land Structures & Dist	\$	95,396	0.00%	\$	-
23	361.00		Struct & Improvements	\$	10,144,741	1.36%	\$	137,968
24	362.00		Station Equipment	\$	253,879,227	2.19%	\$	5,559,955
25	362.10		Station Equip Pollution	\$	71,597	2.19%	\$	1,568
26	362.55		Station Equipment - Energy Management Syste		663,280	6.70%	\$	44,440
27	364.00		Poles, Towers And Fixtures	\$	237,914,852	4.27%	\$	10,158,964
28	365.00		Oh Conduct-Smart Grid	\$	308,051,305	2.65%	\$	8,163,360
29 30	366.10 366.20		Underground Manholes A Underground Conduit	\$	23,368,987 48,513,051	1.33% 1.55%	\$ \$	310,808 751,952
31	367.10		Underground Conductors	\$	173,808,945	3.42%	\$	5,944,266
32	368.10		Line Transformers - Stations	\$	10,674,398	2.76%	\$	294,613
33	368.20		Line Transformers - Bare Cost	\$	101,452,162	3.14%	\$	3,180,525
34	368.30		Line Transformers - Install Cost	\$	77,701,753	3.22%	\$	2,501,996
35	369.10		Overhead Services	\$	83,166,615	5.04%	\$	4,191,597
36	369.20		Underground Services C	\$	1,691,919	4.87%	\$	82,396
37	369.21		Underground Services C	\$	22,150,773	4.87%	\$	1,078,743
38 39	370.10		Meters - Bare Cost - Domestic Meters - Install Cost - Domestic	\$ \$	26,366,117	5.61%	\$ \$	1,479,139
40	370.20 370.30		Meters - Bare Cost - Large	\$	10,026,102 11,492,790	5.81% 5.69%	\$	582,517 653,940
41	370.35		Meters - Install Cost - Large	\$	9,186,534	5.13%	\$	471,269
42	371.00		Installation On Custom	\$	119,825	3.61%	\$	4,326
43	373.10		Oh Steetlighting	\$	23,671,126	1.46%	\$	345,598
44	373.20		Ug Streetlighting	\$	16,012,987	1.52%	\$	243,397
45 46	374.00	1/	Elect Equip ARO	\$	-	0.00%	\$	-
47 48			Total Distribution Plant	\$	1,463,098,971	3.16%	\$	46,183,339
49 50			General Plant					
51	389.00		Land And Land Rights	\$	842,411	0.00%	\$	-
52	390.00		Struct And Improvement Electric	\$	34,216,272	2.28%	\$	780,131
53	391.00		Office Furn &Fixt Electric (Fully Dep)	\$	30,645	0.00%	\$	29,542
54	391.00		Office Furn &Fixt Electric	\$	412,269	6.67%	\$	27,498
55 56	393.00 394.00		Stores Equipment General Plant Tools Shop	\$	93,412 1,934,730	5.00% 5.00%	\$ \$	4,671 96,736
57	395.00		General Plant Laboratory (Fully Dep)	\$	288,227	0.00%	\$	
58	395.00		General Plant Laboratory (Fully Dep)	\$	1,226,832	6.67%	\$	81,830
59	397.00		Communication Equipment	\$	5,337,629	5.00%	\$	266,881
60	397.10		Communication Equipment Site Specific	\$	2,530,920	3.90%	\$	98,706
61	397.50		Communication Equipment Network	\$	49,498	5.00%	\$	2,475
62	398.00		General Plant Miscellaneous	\$	706,169	6.67%	\$	47,101
63	399.00		Other Tangible Property	\$	12,484	0.00%	\$	-
64 65	399.10	1/	ARO	\$	(0)	0.00%	\$	-
66 67			Total General Plant	\$	47,681,498	3.01%	\$	1,435,572

\$ 1,513,906,902

3.15% \$ 47,618,911

Grand Total - All Categories

The Narragansett Electric Company d/b/a National Grid ISR Depreciation Rate per RIPUC Docket No. 4995

			Adjusted Plant Balance (d)	Average Rate (e)=(f)/(d)		Approved Depreciation (f)
1	Total Distribution Plant	\$	1,463,098,971	3.16%	\$	46,183,339
2	Communication Equipment	\$	7,918,047	4.65%	\$	368,062
3	Total ISR eligible Plant	\$	1,471,017,018	3.16%	\$	46,551,401
4						
5	Non-ISR or Communication Plant	\$	42,889,885			
6	Grand Total - All Plant	\$	1,513,906,902			
1 2 3 5 6	e Notes: Docket No. 4770, Schedule 6-ELEC: Docket No. 4770, Schedule 6-ELEC: Line 1+Line 2 Docket No. 4770, Schedule 6-ELEC: Line 3+Line 6 umn Notes:	[P3	and P4] on Left Lin	es 59 through 6		
	- (c) - Per Docket 4770/4780 Compliand	ce A	ttachment 2, Schedu	ile 6 ELEC, Pa	ges 3	& 4

The Narragansett Electrc Company d/b/a Rhode Island Energy RIPUC Docket No. 22-53-EL Proposed FY 2024 Electric Infrastructure, Safety, and Reliability Plan Filing Section 5: Attachment 1 (C) Page 29 of 35

THE NARRAGANSETT ELECTRIC COMPANY
d/b/a NATIONAL GRID
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	The Narragansett Electric Con Depreciation Expe For the Test Year Ended June 30, 2017 and	ense - Elec	tric				The Narragansett Elec d/b/a National R Depreciation Expen	l Grid
	For the Test Teal Ended suite 50, 2017 and	the Rate	rear Ending August 51, 2017			15	less non-ISR	ISR Eligible
Line No.	Description		Reference	A	mount		eligible plant	Amount
	·		(a)		(b)	_	(c)	(d)
1	Total Company Rate Year Distribution Depreciation Expense		Sum of Page 2, Line 16 and Line 17		\$50,128,332	1		
2	Test Year Depreciation Expense		Per Company Books		\$69,031,187	2		
3	Less: Test Year IFA related Depreciation Expense		Page 4, Line 30, Column (c)		\$19,814,202)			
4	Less: ARO and other adjustments		Page 4, Line 30, Column (b) + Column (d)		(\$55,610)			
5	Adjusted Total Company Test Year Distribution Depreciation Expense		Sum of Line 2 through Line 4		\$49,161,375	5		
6	Depreciation Expense Adjustment		Line 1 - Line 5		\$966,957	6		
7						7		
8					er Book	8		
9	Test Year Depreciation Expense 12 Months Ended 06/30/17:				mount	9		
10	Total Distribution Utility Plant 06/30/17		Page 4, Line 28, Column (e)		141,474,644	10	(\$39,763,450)	\$2,101,711,193
11	Less Non Depreciable Plant		Page 4, Line 26, Column (e)			11		(\$627,567,742)
12	Depreciable Utility Plant 6/30/17		Line 10 + Line 11	\$1,	513,906,902	12	(\$39,763,450)	\$1,474,143,451
13						13		
14	Plus: Added Plant 2 Mos Ended 08/31/17		Schedule 11-ELEC, Page 6, Line 7		. , ,	14	\$0	\$12,473,833
15	Less: Streetlights retired in the 2 Mos Ended 08/31/17		Per Company Books		(\$1,057,011)		\$0	(\$1,057,011)
16	Less: Retired Plant 2 Months Ended 08/31/17	1/	Line 14 x Retirement Rate		(\$3,699,739)	16	\$0	(\$3,699,739)
17 18	Depreciable Utility Plant 08/31/17		Line 12 + Line 14 + Line 16	\$1,	521,623,985	17 18	(\$39,763,450)	\$1,481,860,535
19 20	Average Depreciable Plant from 06/30/17 to 08/31/17		(Line 12 + Line 17)/2	\$1,	517,765,443	19 20		\$1,478,001,993
21 22	Composite Book Rate %		As Approved in RIPUC Docket No. 4323		3.40%	21 22		3.40%
23	Book Depreciation Reserve 06/30/17		Page 5, Line 69, Column (e)	S	652,405,159	23		
24	Plus: Book Depreciation Expense excluding Streetlight Retirement		1/6 of (Line 19 excl. Line 15 x Line 21)		\$8,603,666	24		\$8,381,334
25	Less: Streetlights retired in the 2 Mos Ended 08/31/17 and Dep. for 2 Mos		1/12 of (Line 15 x SL Dep Rate)		(\$1,307)	25		(\$1,307)
26	Less: Net Cost of Removal/(Salvage)	2/	Line 14 x Cost of Removal Rate		(\$1,281,063)	26		
27	Less: Retired Plant		Line 16		(\$3,699,739)	27		
28 29	Book Depreciation Reserve 08/31/17		Sum of Line 23 through Line 27	S	656,026,715	28 29		
30	Depreciation Expense 12 Months Ended 08/31/18					30		
31	Total Utility Plant 08/31/17		Line 10 + Line 14 + Line 15 + Line 16	\$2,	149,191,727	31	(\$39,763,450)	\$2,109,428,277
32	Less Non Depreciable Plant		Line 11	(\$0	627,567,742)	32	\$0	(\$627,567,742)
33 34	Depreciable Utility Plant 08/31/17		Line 31 + Line 32	\$1,	521,623,985	33 34	(\$39,763,450)	\$1,481,860,535
35	Plus: Plant Added in 12 Months Ended 08/31/18		Schedule 11-ELEC, Page 6, Line 14		\$74,843,000	35	\$0	\$74,843,000
36	Less: Plant Retired in 12 Months Ended 08/31/18	1/	Line 35 x Retirement rate			36	\$0	(\$22,198,434)
37	Depreciable Utility Plant 08/31/18	17	Sum of Line 33 through Line 36		574,268,551	37 —	(\$39,763,450)	\$1,534,505,101
38						38		
39 40	Average Depreciable Plant for 12 Months Ended 08/31/18		(Line 33 + Line 37)/2	\$1,	547,946,268	³⁹ —	(\$39,763,450)	\$1,508,182,818
41 42	Composite Book Rate %		As Approved in RIPUC Docket No. 4323		3.40%	41 42		3.40%
43	Book Depreciation Reserve 08/31/17		Line 28	S	656,026,715	43		
44	Plus: Book Depreciation 08/31/18		Line 39 x Line 41		\$52,630,173	44		\$51,278,216
45	Less: Net Cost of Removal/(Salvage)	2/	Line 35 x Cost of Removal Rate		(\$7,686,376)	45		
46	Less: Retired Plant		Line 36	(\$22,198,434)	46		
47	Book Depreciation Reserve 08/31/18		Sum of Line 43 through Line 46			47		
1/ 2/	3 year average retirement over plant addition in service FY 15 ~ FY17 3 year average Cost of Removal over plant addition in service FY 15 ~ FY17			29.66% 10.27%				

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			C	Compliance Attachment 2 Schedule 6-ELEC Page 2 of 5		
	The Narragansett Electric Com Depreciation Exper			1.00.	The Narragansett Elec d/b/a National	
	For the Test Year Ended June 30, 2017 and t				ISR Depreciation Expen- (Continued)	se in Base Rates d)
Line No.	Description		Reference	Amount	less non-ISR eligible plant	ISR Eligible Amount
1	Rate Year Depreciation Expense 12 Months Ended 08/31/19:		(a)	(b)	(c)	(d)
2 3	Total Utility Plant 08/31/18 Less Non-Depreciable Plant		Page 1, Line 31 + Line 35 + Line 36 Page 1, Line 11	\$2,201,836,293 (\$627,567,742)	\$\$0	\$2,162,072,843 (\$627,567,742)
4 5	Depreciable Utility Plant 08/31/18		Line 2 + Line 3	\$1,574,268,551	(40-7, 40-7, 10-4)	\$1,534,505,101
6 7 8	Plus: Added Plant 12 Months Ended 08/31/19 Less: Depreciable Retired Plant	1/	Schedule 11-ELEC, Page 6, Line 38 Line 6 x Retirement rate	\$77,541,000 (\$22,998,661)	\$800,227	\$74,843,000 (\$22,198,434)
9 10	Depreciable Utility Plant 08/31/19		Sum of Line 4 through Line 7	\$1,628,810,891	(\$41,661,224)	\$1,587,149,667
11 12	Average Depreciable Plant for Rate Year Ended 08/31/19		(Line 4 + Line 9)/2	\$1,601,539,721 1 1	1 (\$40,712,337)	\$1,560,827,384
13 14	Proposed Composite Rate %		Page 4, Line 18, Columnumn (f)	3.15% 1	3	3.16%
15 16	Book Depreciation Reserve 08/31/18 Plus: Book Depreciation Expense		Page 1, Line 47 Line 11 x Line 13	\$678,772,079 1 \$50,375,341 1	5	\$49,322,145
17 18	Plus: Unrecovered Reserve Adjustment Less: Net Cost of Removal/(Salvage)	2/	Schedule NWA-1-ELECTRIC, Part VI, Page 6 Line 6 x Cost of Removal Rate	(\$247,009) 1 (\$7,963,461) 1	7	(\$247,009)
19	Less: Retired Plant	21	Line 7	(\$22,998,661)	9	040.075.126
20 21	Book Depreciation Reserve 08/31/19		Sum of Line 15 through Line 19	\$697,938,290 2 2	1	\$49,075,136
22 23	Rate Year Depreciation Expense 12 Months Ended 08/31/20: Total Utility Plant 08/31/19		Line 2 + Line 6 + Line 7	\$2,256,378,633 2	3 (\$41,661,224)	\$2,214,717,409
24 25	Less Non-Depreciable Plant Depreciable Utility Plant 08/31/19		Page 1, Line 11 Line 23 + Line 24	(\$627,567,742) 2 \$1,628,810,891 2		\$1,587,149,667
26 27	Plus: Added Plant 12 Months Ended 08/31/20		Schedule 11-ELEC, Page 5, Line 15(i)	\$2,000,000		\$0
28 29	Less: Depreciable Retired Plant	1/	Line 27 x Retirement rate	(\$593,200) 2 2		\$0
30 31	Depreciable Utility Plant 08/31/20		Sum of Line 25 through Line 28	\$1,630,217,691 3 3		\$1,587,149,667
32 33	Average Depreciable Plant for Rate Year Ended 08/31/20		(Line 25 + Line 30)/2	\$1,629,514,291 3 3		\$1,587,149,667
34 35	Proposed Composite Rate %		Page 4, Line 18, Column (f)	3.15% 3		3.16%
36 37	Book Depreciation Reserve 08/31/20 Plus: Book Depreciation Expense		Line 20 Line 32 x Line 34	\$697,938,290 3 \$51,255,262 3		\$50,153,929
38 39	Plus: Unrecovered Reserve Adjustment Less: Net Cost of Removal/(Salvage)	2/	Schedule NWA-1-ELECTRIC, Part VI, Page 6 Line 27 x Cost of Removal Rate	(\$247,009) 3 (\$205,400) 3		(\$247,009)
40 41	Less: Retired Plant	2,	Line 28	(\$593,200) 4	0 7 mos FY20	12 mos
42 43	Book Depreciation Reserve 08/31/20		Sum of Line 36 through Line 40	\$/48,147,943 4 4	2	\$49,906,920
44	Rate Year Depreciation Expense 12 Months Ended 08/31/21: Total Utility Plant 08/31/20		Line 23 + Line 27 + Line 28	\$2,257,785,433 4	4 (\$43,068,024)	\$2,214,717,409
45 46	Less Non-Depreciable Plant Depreciable Utility Plant 08/31/20		Page 1, Line 11 Line 44 + Line 45	\$1,630,217,691 4	6 (\$43,068,024)	\$1,587,149,667
47 48	Plus: Added Plant 12 Months Ended 08/31/21		Schedule 11-ELEC, Page 5, Line 15(l)	\$2,000,000	8 (\$2,000,000)	\$0
49 50	Less: Depreciable Retired Plant	1/	Line 48 x Retirement rate	(\$593,200) 4	0	\$0
51 52	Depreciable Utility Plant 08/31/21		Sum of Line 46 through Line 49	\$1,631,624,491 5 5	2	\$1,587,149,667
53 54	Average Depreciable Plant for Rate Year Ended 08/31/21		(Line 46 + Line 51)/2	\$1,630,921,091 5 5	4	\$1,587,149,667
55 56	Proposed Composite Rate %		Page 4, Line 18, Columnumn (f)	3.15% 5	6	3.16%
57 58	Book Depreciation Reserve 08/31/20 Plus: Book Depreciation Expense		Line 41 Line 53 x Line 55	\$748,147,943 5 \$51,299,512 5		\$50,153,929
59 60	Plus: Unrecovered Reserve Adjustment Less: Net Cost of Removal/(Salvage)	2/	Schedule NWA-1-ELECTRIC, Part VI, Page 6 Line 48 x Cost of Removal Rate	(\$247,009) 5 (\$205,400) 6		(\$247,009)
61 62	Less: Retired Plant Book Depreciation Reserve 08/31/21	2,	Line 49 Sum of Line 57 through Line 61	(\$593,200) 6 \$798,401,846 6	1	\$49,906,920
63			C		2	349,900,920
64 1/ 65 2/	3 year average retirement over plant addition in service FY 15 ~ FY17 3 year average Cost of Removal over plant addition in service FY 15 ~ FY17		29.66% 10.27%	Retirements COR		
66 67	Book Depreciation RY2		Line 37 (a) + Line 38 (b)			\$51,008,253
68 69	Less: General Plant Depreciation (assuming add=retirement) Plus: Comm Equipment Depreciation		- Page 28 of 35, Line 66 (c) Page 28 of 35, sum of Lines 59 (c) through 61 (c)			(\$1,435,572) \$368,062
70 71	Total 7 Months					\$49,940,743 x7/12
72 73	FY 2020 Depreciation Expense		Line 66 (d) ×7 ÷12			\$29,132,100
74 75	Book Depreciation RY3 Less: General Plant Depreciation		Line 58 (a) + Line 59 (b) - Page 28 of 35, Line 66 (c)			\$51,052,503 (\$1,435,572)
76 77	Plus: Comm Equipment Depreciation		Page 28 of 35, sum of Lines 59 (c) through 61 (c)		_	\$368,062
78	Total FY 2021 Depreciation Expense		Line 66 (d) ×5 ÷12 + Line 73 (d) ×7 ÷12			\$49,984,993 \$49,966,556

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The Narragansett Electric Company d/b/a Rhode Island Energy Forecasted Plan Year 2024 ISR Property Tax Recovery Adjustment 1 (000s)

Line		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Effective tax Rate Calculation Plant In Service	End of FY 2018 \$1,595,499	ISR Additions \$111,243	Non-ISR Add's \$3,137	Total Add's \$114,380	Bk Depr (1)	Retirements (\$12,016)	COR	End of FY 2019 \$1,697,863
2	Accumulated Depr	\$672,116				\$52,896	(\$12,016)	(\$7,949)	\$705,047
3	Net Plant	\$923,383							\$992,816
4	Property Tax Expense	\$30,354							\$32,077
5	Effective Prop Tax Rate	3.29%							3.23%
	Effective tax Rate Calculation	End of FY 2019	ISR Additions	Non-ISR Add's	Total Add's	Bk Depr (1)	Retirements	COR	End of FY 2020
6	Plant In Service	\$1,697,863	\$103,268	\$4,244	\$107,511		(\$14,649)		\$1,790,725
7	Accumulated Depr	\$705,047				\$54,318	(\$14,649)	(\$14,387)	\$730,328
8	Net Plant	\$992,816							\$1,060,397
9	Property Tax Expense	\$32,077							\$32,568
10	Effective Prop Tax Rate	3.23%							3.07%
	Effective Tax Rate Calculation	End of FY 2020	ISR Additions	Non-ISR Add's	Total Add's	Bk Depr (1)	Retirements	COR	End of FY 2021
11	Plant In Service	\$1,790,725	\$116,487	\$2,024	\$118,510		(\$22,589)		\$1,886,646
12	Accumulated Depr	\$730,328				\$57,246	(\$22,589)	(\$11,374)	\$753,611
13	Net Plant	\$1,060,397							\$1,133,035
14	Property Tax Expense	\$32,568							\$33,333
15	Effective Prop Tax Rate	3.07%							2.94%
	Effective Tax Rate Calculation	End of FY 2021	ISR Additions	Non-ISR Add's	Total Add's	Bk Depr (1)	Retirements	COR	End of FY 2022
16	Plant In Service	\$1,886,646	\$88,763	\$13,092	\$101,855		(\$35,100)		\$1,953,401
17	Accumulated Depr	\$753,611				\$59,937	(\$35,100)	(\$7,744)	\$770,703
18	Net Plant	\$1,133,035							\$1,182,699
19	Property Tax Expense	\$33,333							\$33,955
20	Effective Prop Tax Rate	2.94%							2.87%
	Effective Tax Rate Calculation	End of FY 2022	ISR Additions	Non-ISR Add's	Total Add's	Bk Depr (1)	Retirements	COR	End of FY 2023
21	Plant In Service	\$1,953,401	\$105,264	\$2,024	\$107,288		(\$15,262)		\$2,045,427
22	Accumulated Depr	\$770,703				\$64,045	(\$15,262)	(\$16,300)	\$803,186
23	Net Plant	\$1,182,699							\$1,242,241
24	Property Tax Expense	\$33,955							\$36,547
25	Effective Prop Tax Rate	2.87%							2.94%
	Effective Tax Rate Calculation	End of FY 2023	ISR Additions	Non-ISR Add's	Total Add's	Bk Depr (1)	Retirements	COR	End of Plan Year 2024
26	Plant In Service	\$2,045,427	\$89,026	\$13,092	\$102,118		(\$20,914)		\$2,126,632
27	Accumulated Depr	\$803,186				\$63,896	(\$20,914)	(\$15,659)	\$830,510
27 28	Accumulated Depr Net Plant	\$803,186 \$1,242,241				\$63,896	(\$20,914)	(\$15,659)	\$830,510 \$1,296,122
						\$63,896	(\$20,914)	(\$15,659)	

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The Narragansett Electric Company d/b/a Rhode Island Energy Forecasted Plan Year 2024 ISR Property Tax Recovery Adjustment 2 (continued) (000s)

	Property Tax Recovery Calculation	(a) Cumulative Increm.	(b) ISR Prop. Tax fo	(c) r FY2018		(e) . ISR Prop. Tax for F at 5 months	(f) Y2019	(g) Cumulative Increm	(h) ISR Prop. Tax for 7 months	(i) FY2019
31 32	Incremental ISR Additions Book Depreciation: base allowance on ISR eligible plant		\$92,660 (\$43,032)			\$111,243 (\$43,032)			\$36,400 \$0	
33	Book Depreciation: current year ISR additions		(\$1,317)			(\$1,628)			(\$999)	
34	COR		\$9,980			\$7,949			\$101	
35	Net Plant Additions		\$58,291			\$74,532			\$35,502	
36	RY Effective Tax Rate		3.98%			3.98%			3.28% 1.91%	
37	ISR Year Effective Tax Rate	3.29%			3.23%					
38	RY Effective Tax Rate	3.98%	-0.69%		3.98%	-0.75%		3.23%		
39	RY Effective Tax Rate 5 mos for FY 2019		-0.69%		5 month	-0.31%		3.28%	-0.05%	
40	RY Net Plant times 5 mo rate	\$746,900	-0.69%	(\$5,191)	\$746,900	-0.31%	(\$2,338)		-0.03% 7 n	nos
41	FY 2014 Net Adds times ISR Year Effective Tax rate	\$1,566	3.29%	\$51	\$1,232	1.35%	\$17	\$930,873	-0.03%	(\$279)
42	FY 2015 Net Adds times ISR Year Effective Tax rate	\$34,308	3.29%	\$1,128	\$32,324	1.35%	\$435			
43	FY 2016 Net Adds times ISR Year Effective Tax rate	\$33,535	3.29%	\$1,102	\$32,090	1.35%	\$432	\$18,393	1.88%	\$346
44	FY 2017 Net Adds times ISR Year Effective Tax rate	\$38,200	3.29%	\$1,256	\$37,040	1.35%	\$499	\$35,502	1.88%	\$669
45	FY 2018 Net Adds times ISR Year Effective Tax rate	\$58,291	3.29%	\$1,916	\$55,850	1.35%	\$752			
46	FY 2019 Net Adds times ISR Year Effective Tax rate				\$74,532	1.35%	\$1,003			
47	Total ISR Property Tax Recovery		=	\$263		=	\$800		=	\$736
		(j)	(k)	(I)	(m)	(n)	(0)	(p)	(q)	(r)
		(j) Cumulative Increm.				(n) . ISR Prop. Tax for F			(q) . ISR Prop. Tax for	
48	Incremental ISR Additions	-								
48 49	Incremental ISR Additions Book Depreciation: base allowance on ISR eligible plant	-	ISR Prop. Tax fo			. ISR Prop. Tax for F			. ISR Prop. Tax for	
		-	SR Prop. Tax fo \$72,083			. ISR Prop. Tax for F			\$88,763	
49	Book Depreciation: base allowance on ISR eligible plant	-	\$72,083			. ISR Prop. Tax for F \$116,487 \$0			\$88,763 (\$29,112)	
49 50	Book Depreciation: base allowance on ISR eligible plant Book Depreciation: current year ISR additions	-	\$72,083 \$0 (\$1,075)			\$116,487 \$0 (\$1,493)			\$88,763 (\$29,112) (\$852)	
49 50 51 52 53	Book Depreciation: base allowance on ISR eligible plant Book Depreciation: current year ISR additions COR Net Plant Additions RY Effective Tax Rate	-	\$72,083 \$0 (\$1,075) \$10,950			\$116,487 \$0 (\$1,493) \$11,094			\$88,763 (\$29,112) (\$852) \$7,659	
49 50 51 52	Book Depreciation: base allowance on ISR eligible plant Book Depreciation: current year ISR additions COR Net Plant Additions	-	\$72,083 \$0 (\$1,075) \$10,950 \$81,957			\$116,487 \$0 (\$1,493) \$11,094			\$88,763 (\$29,112) (\$852) \$7,659	
49 50 51 52 53	Book Depreciation: base allowance on ISR eligible plant Book Depreciation: current year ISR additions COR Net Plant Additions RY Effective Tax Rate	-	\$72,083 \$0 (\$1,075) \$10,950 \$81,957			\$116,487 \$0 (\$1,493) \$11,094			\$88,763 (\$29,112) (\$852) \$7,659	
49 50 51 52 53 54	Book Depreciation: base allowance on ISR eligible plant Book Depreciation: current year ISR additions COR Net Plant Additions RY Effective Tax Rate ISR Property Tax Recovery on non-ISR	Cumulative Increm.	\$72,083 \$0 (\$1,075) \$10,950 \$81,957 3.38%		Cumulative Increm	. ISR Prop. Tax for F \$116,487 \$0 (\$1,493) \$11,094 \$126,088 3.58%		Cumulative Increm	\$88,763 (\$29,112) (\$852) \$7,659 \$66,457 3.66%	
49 50 51 52 53 54 55 56	Book Depreciation: base allowance on ISR eligible plant Book Depreciation: current year ISR additions COR Net Plant Additions RY Effective Tax Rate ISR Property Tax Recovery on non-ISR ISR Year Effective Tax Rate RY Effective Tax Rate	Cumulative Increm.	\$72,083 \$0 (\$1,075) \$10,950 \$81,957		Cumulative Increm	\$116,487 \$0 (\$1,493) \$11,094		Cumulative Increm	\$88,763 (\$29,112) (\$852) \$7,659	
49 50 51 52 53 54 55 56 57	Book Depreciation: base allowance on ISR eligible plant Book Depreciation: current year ISR additions COR Net Plant Additions RY Effective Tax Rate ISR Property Tax Recovery on non-ISR ISR Year Effective Tax Rate RY Effective Tax Rate RY Effective Tax Rate RY Effective Tax Rate RY Effective Tax Rate 7 mos for FY 2019	Cumulative Increm. 3.07% 3.38%	S72,083 \$0 (\$1,075) \$10,950 \$81,957 3.38%	r FY2020	2.94% 3.58%	. ISR Prop. Tax for F \$116,487 \$0 (\$1,493) \$11,094 \$126,088 3.58%	Y2021	2.87% 3.66%	. ISR Prop. Tax for \$88,763 (\$29,112) (\$852) \$7,659 \$66,457 3.66%	FY2022
49 50 51 52 53 54 55 56	Book Depreciation: base allowance on ISR eligible plant Book Depreciation: current year ISR additions COR Net Plant Additions RY Effective Tax Rate ISR Property Tax Recovery on non-ISR ISR Year Effective Tax Rate RY Effective Tax Rate	Cumulative Increm.	\$72,083 \$0 (\$1,075) \$10,950 \$81,957 3.38%		Cumulative Increm	. ISR Prop. Tax for F \$116,487 \$0 (\$1,493) \$11,094 \$126,088 3.58%		Cumulative Increm	\$88,763 (\$29,112) (\$852) \$7,659 \$66,457 3.66%	
49 50 51 52 53 54 55 56 57 58	Book Depreciation: base allowance on ISR eligible plant Book Depreciation: current year ISR additions COR Net Plant Additions RY Effective Tax Rate ISR Property Tax Recovery on non-ISR ISR Year Effective Tax Rate RY Effective Tax Rate RY Effective Tax Rate RY Effective Tax Rate 7 mos for FY 2019 RY Net Plant times Rate Difference	3.07% 3.38% \$902,404	\$72,083 \$0 (\$1,075) \$10,950 \$81,957 3.38%	r FY2020 (\$2,816)	2.94% 3.58% \$853,576	. ISR Prop. Tax for F \$116,487 \$0 (\$1,493) \$11,094 \$126,088 3.58% -0.63%	(\$5,418)	2.87% 3.66% \$833,223	\$88,763 (\$29,112) (\$852) \$7,659 \$66,457 3.66% -0.79%	FY2022 (\$6,607)
49 50 51 52 53 54 55 56 57 58 59	Book Depreciation: base allowance on ISR eligible plant Book Depreciation: current year ISR additions COR Net Plant Additions RY Effective Tax Rate ISR Property Tax Recovery on non-ISR ISR Year Effective Tax Rate RY Effective Tax Rate RY Effective Tax Rate 7 mos for FY 2019 RY Net Plant times Rate Difference Non-ISR plant times rate difference	3.07% 3.38% \$902,404 (\$2,269)	\$72,083 \$0 (\$1,075) \$10,950 \$81,957 3.38% -0.31% -0.31%	r FY2020 (\$2,816) \$7	2.94% 3.58% \$853,576 (\$4,269)	. ISR Prop. Tax for F \$116,487 \$0 (\$1,493) \$11,094 \$126,088 3.58% -0.63% *-0.63%	(\$5,418) \$27	2.87% 3.66% \$833,223 (\$6,269)	. ISR Prop. Tax for \$88,763 (\$29,112) (\$852) \$7,659 \$66,457 3.66% -0.79% *-0.79%	(\$6,607) \$50
49 50 51 52 53 54 55 56 57 58 59 60	Book Depreciation: base allowance on ISR eligible plant Book Depreciation: current year ISR additions COR Net Plant Additions RY Effective Tax Rate ISR Property Tax Recovery on non-ISR ISR Year Effective Tax Rate RY Effective Tax Rate RY Effective Tax Rate RY Effective Tax Rate 7 mos for FY 2019 RY Net Plant times Rate Difference Non-ISR plant times rate difference FY 2018 Net Incremental times rate difference	3.07% 3.38% \$902,404 (\$2,269) \$17,664	\$72,083 \$0 (\$1,075) \$10,950 \$81,957 3.38% -0.31% -0.31% -0.31% 3.07%	(\$2,816) \$7 \$543	2.94% 3.58% \$853,576 (\$4,269) \$16,935	. ISR Prop. Tax for F \$116,487 \$0 (\$1,493) \$11,094 \$126,088 3.58% -0.63% * -0.63% * -0.63%	(\$5,418) \$27 \$498	2.87% 3.66% \$833,223 (\$6,269) \$16,207	. ISR Prop. Tax for \$88,763 (\$29,112) (\$852) \$7,659 \$66,457 3.66% -0.79% *-0.79% *2.87%	(\$6,607) \$50 \$465
49 50 51 52 53 54 55 56 57 58 59 60 61	Book Depreciation: base allowance on ISR eligible plant Book Depreciation: current year ISR additions COR Net Plant Additions RY Effective Tax Rate ISR Property Tax Recovery on non-ISR ISR Year Effective Tax Rate RY Effective Tax Rate RY Effective Tax Rate 7 mos for FY 2019 RY Net Plant times Rate Difference Non-ISR plant times rate difference FY 2018 Net Incremental times rate difference FY 2019 Net Incremental times rate difference	3.07% 3.38% \$902,404 (\$2,269) \$17,664 \$33,630	S72,083 \$0 (\$1,075) \$10,950 \$81,957 3.38% -0.31% -0.31% -0.31% 3.07% 3.07%	(\$2,816) \$7 \$543 \$1,033	2.94% 3.58% \$853,576 (\$4,269) \$16,935 \$31,759	. ISR Prop. Tax for F \$116,487 \$0 (\$1,493) \$11,094 \$126,088 3.58% -0.63% *-0.63% *-0.63% *2.94%	(\$5,418) \$27 \$498 \$934	2.87% 3.66% \$833,223 (\$6,269) \$16,207 \$29,887	. ISR Prop. Tax for \$88,763 (\$29,112) (\$852) \$7,659 \$66,457 3.66% -0.79% * -0.79% * -0.79% * 2.87%	(\$6,607) \$50 \$465 \$858
49 50 51 52 53 54 55 56 57 58 59 60 61 62 63	Book Depreciation: base allowance on ISR eligible plant Book Depreciation: current year ISR additions COR Net Plant Additions RY Effective Tax Rate ISR Property Tax Recovery on non-ISR ISR Year Effective Tax Rate RY Effective Tax Rate RY Effective Tax Rate and so for FY 2019 RY Net Plant times Rate Difference Non-ISR plant times rate difference FY 2018 Net Incremental times rate difference FY 2020 Net Incremental times rate difference FY 2021 Net Incremental times rate difference	3.07% 3.38% \$902,404 (\$2,269) \$17,664 \$33,630	S72,083 \$0 (\$1,075) \$10,950 \$81,957 3.38% -0.31% -0.31% -0.31% 3.07% 3.07%	(\$2,816) \$7 \$543 \$1,033	2.94% 3.58% \$853,576 (\$4,269) \$16,935 \$31,759 \$79,806	. ISR Prop. Tax for F \$116,487 \$0 (\$1,493) \$11,094 \$126,088 3.58% -0.63% * -0.63% * -0.63% * 2.94% * 2.94% * 2.94%	(\$5,418) \$27 \$498 \$934 \$2,348	2.87% 3.66% \$833,223 (\$6,269) \$16,207 \$29,887 \$77,655 \$123,102	. ISR Prop. Tax for \$88,763 (\$29,112) (\$852) \$7,659 \$66,457 3.66% -0.79% *-0.79% *-0.79% *2.87% *2.87% *2.87% *2.87%	(\$6,607) \$50 \$465 \$858 \$2,229 \$3,534

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The Narragansett Electric Company d/b/a Rhode Island Energy Forecasted Plan Year 2024 ISR Property Tax Recovery Adjustment 3 (continued) (000s)

		(s)	(t)	(u)	(v)	(w)	(x)
		Cumulative Increm. IS	R Prop. Tax for I	FY2023-NG	Cumulative Increm. IS	R Prop. Tax for PY2	024-PPL
66	Incremental ISR Additions		\$105,264			\$89,026	
67	Book Depreciation: base allowance on ISR eligible plant		(\$49,907)			(\$49,907)	
68	Book Depreciation: current year ISR additions		(\$1,422)			(\$1,076)	
69	COR		\$16,300			\$15,659	
70	Net Plant Additions		\$70,235			\$53,702	
71	RY Effective Tax Rate		3.66%			3.66%	
72	ISR Property Tax Recovery on non-ISR						
73	ISR Year Effective Tax Rate	2.94%			2.87%		
74	RY Effective Tax Rate	3.66%	-0.72%		3.66%	-0.79%	
75	RY Effective Tax Rate 7 mos for FY 2019						
76	RY Net Plant times Rate Difference	\$833,223	* -0.72%	(\$6,016)	\$833,223	* -0.79%	(\$6,607)
77	Non-ISR plant times rate difference	(\$8,269)	* -0.72%	\$60	(\$10,269)	* -0.79%	\$81
78	FY 2018 Net Incremental times rate difference	\$15,478	* 2.94%	\$455	\$14,749	* 2.87%	\$423
79	FY 2019 Net Incremental times rate difference	\$28,015	* 2.94%	\$824	\$26,143	* 2.87%	\$751
80	FY 2020 Net Incremental times rate difference	\$75,504	* 2.94%	\$2,221	\$73,353	* 2.87%	\$2,106
81	FY 2021 Net Incremental times rate difference	\$120,116	* 2.94%	\$3,534	\$117,130	* 2.87%	\$3,363
82	FY 2022 Net Adds times rate difference	\$64,754	* 2.94%	\$1,905	\$63,050	* 2.87%	\$1,810
83	FY 2023-NG Net Adds times rate difference	\$70,235	* 2.94%	\$2,066	\$67,391	* 2.87%	\$1,935
84	PY 2024-PPL Net Adds times rate difference				\$53,702	* 2.87%	\$1,542
85	Total ISR Property Tax Recovery		_	\$5,050		_	\$5,404

Line Notes 1(a) - 15(h) 16(a) - 20(a) 16(b) - 16(d) 16(e)	$eq:proposed_prop_prop_prop_prop_prop_prop_prop_pro$	25(h) 31(a) - 47(i)	Per Company's Book Line 24(h) \div 23(h) Per Docket No. 4915, FY2020 Rec, Part 1 -Attachment MAL-1, Compliance Page 21, Line 28(a)-Line 44(g)	Line Notes 74(s) 74(t) 76(s)	=71(t) 73(s) -74(s) Docket No. 4770, R. Rebuttal Att. 1, Sch 6-E, P2, (L51-L62)/1000]
16(f) - 17(g)	Docket No. 5098 Attachment 1C, Page 26 of 29, 16(f) to 17(g)	48(j) - 65(o)	Per Docket No. 4915, FY2020 Rec, Part 1 -Attachment MAL-1, Compliance	77(s)	=59(p) - 2000
16(h)	Sum of Lines 16(a) through 16(g)		Page 21, Line 28(a)~Line 44(g)	78(s)	=60(p) - (Page 2 of 35, Line 19(i) / 1000
17(h)	Sum of Lines 17(a) through 17(g)	48(q) - 62(r)	Docket No. 5098 Attachment 1C, Page 26 of 29, 38(j) to 50(k)	79(s)	=61(p) - (Page 5 of 35, Line 19(e) + Page 8 of 35, Line
18(h)	=16(h)-17(h)	63(p)	=63(m) - (Page 13 of 35, Line 19(b) ÷ 1000		33(o))/1000
19(h)	Per Company's Book	64(p)	=52(q)	80(s)	=62(p) - (Page 10 of 35, Line 19(d) through 19(f) / 1000
20(h)	Line 19(h) ÷ 18(h)	63(q) - 64(q)	=55(p)	81(s)	=63(p) - (Page 13 of 35, Line 19(c) through 19(e) / 1000
21(a) - 25(a)	=16(h) - 20(h)	63(r) - 64(r)	=63(p) to 64(p) x 63(q) to 64(q)	82(s)	=64(p) - (Page 17 of 35, Line 19(b) through 19(d) / 1000
21(b)	Page 20 of 35, Line 3(a) through 3(c) / 1000	65(r)	Sum of Lines 58(r) through 64(r)	83(s)	=70(t)
21(c)	Per Company's Book	66(t)	Page 20 of 35, Line 3(a) through 3(c) / 1000	76(t)-77(t)	=74(t)
21(d)	Line $21(b)$ + Line $21(c)$	67(t)	Page 20 of 35, Line 8(a) through 8(c) / 1000	78(t)-83(t)	=73(s)
21(f), 22(f)	Per Company's Book	68(t)	Page 20 of 35, Line 19(a) through 19(c) /1000	76(u) - 83(u)	=76(s) to 83(s) x 76(t) to 83(t)
21(h)	Line21(a) + 21(d) + 21(f)	69(t)	Page 20 of 35, Line 10(a) through 10(c) / 1000	85(u)	Sum of Lines 76(u) through 83(u)
22(e)	Per Company's Book	70(t)	Sum of Lines 66(t) through 69(t)		
22(h)	Line22(a) $+ 22(e) + 22(f) + 22(g)$	71(t)	=53(q)		
23(h)	21(h)-22(h)	73(s)	=25(h)		

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The Narragansett Electric Company d/b/a Rhode Island Energy Plan Year 2024 Electric Infrastructure, Safety, and Reliability (ISR) Plan Calculation of Weighted Average Cost of Capital

Line No. (a) (b) (c) (d) (e)			Calculation of W	eighted Avera	ge Cost of Capital		
April 1, 2013 Ratio Rate Weighted Rate Taxes Return	Line 1	No.	(a)	(b)	(c)	(d)	(e)
Ratio Rate Weighted Rate Taxes Return		Weighted Average Cost o	f Capital as appro	ved in RIPUC	Docket No. 4323 at 33	5% income tax	rate effective
Long Term Debt	1	April 1, 2013					
Short Term Debt 0.76% 0.79% 0.01% 0.01%	2		Ratio	Rate	Weighted Rate	Taxes	Return
5 Preferred Stock 0.15% 4.50% 0.01% 0.01% 6 Common Equity 49.14% 9.50% 4.67% 2.51% 7.18% 7 100.00% 7.17% 2.51% 9.68% 8 (d) - Column (c) x 35% divided by (1 - 35%) 10 Weighted Average Cost of Capital as approved in RIPUC Docket No. 4323 at 21% income tax rate effective January 1, 2018 12 Ratio Rate Weighted Rate Taxes Return 13 Long Term Debt 49.95% 4.96% 2.48% 2.48% 14 Short Term Debt 0.76% 0.79% 0.01% 0.01% 15 Preferred Stock 0.15% 4.50% 0.01% 0.01% 16 Common Equity 49.14% 9.50% 4.67% 1.24% 5.91% 18 (d) - Column (c) x 21% divided by (1 - 21%) 2.23% 2.23% 8.41% 20 Ratio Rate Weighted Rate Taxes Return 21 Weighted Average Cost of Capital as approved in RIPUC Docket No.	3	•	49.95%	4.96%	2.48%		2.48%
Common Equity 49.14% 9.50% 4.67% 2.51% 7.18%	4	Short Term Debt	0.76%	0.79%	0.01%		0.01%
Tour	5	Preferred Stock	0.15%	4.50%	0.01%		0.01%
Weighted Average Cost of Capital as approved in RIPUC Docket No. 4323 at 21% income tax rate effective January 1, 2018 Ratio Rate Weighted Rate Taxes Return	6	Common Equity	49.14%	9.50%	4.67%	2.51%	7.18%
Weighted Average Cost of Capital as approved in RIPUC Docket No. 4323 at 21% income tax rate effective January 1, 2018 Ratio Rate Weighted Rate Taxes Return	7		100.00%		7.17%	2.51%	9.68%
Weighted Average Cost of Capital as approved in RIPUC Docket No. 4323 at 21% income tax rate effective January 1, 2018 Ratio Rate Weighted Rate Taxes Return	8						
Weighted Average Cost of Capital as approved in RIPUC Docket No. 4323 at 21% income tax rate effective January 1, 2018 Ratio Rate Weighted Rate Taxes Return	9	(d) - Column (c) x 35% di	vided by (1 - 35%	o)			
Tanuary 1, 2018 Ratio Rate Weighted Rate Taxes Return	10						
Tanuary 1, 2018 Ratio Rate Weighted Rate Taxes Return		Weighted Average Cost o	f Capital as appro	ved in RIPUC	Docket No. 4323 at 2	1% income tax	rate effective
13 Long Term Debt 49.95% 4.96% 2.48% 2.48% 14 Short Term Debt 0.76% 0.79% 0.01% 0.01% 0.01% 15 Preferred Stock 0.15% 4.50% 0.01% 0.01% 0.01% 16 Common Equity 49.14% 9.50% 4.67% 1.24% 5.91% 17 100.00% 7.17% 1.24% 8.41% 18 19 (d) - Column (c) x 21% divided by (1 - 21%) 20 Ratio Rate Weighted Rate Taxes Return 23 Long Term Debt 48.35% 4.62% 2.23%	11	_					
14 Short Term Debt 0.76% 0.79% 0.01% 0.01% 15 Preferred Stock 0.15% 4.50% 0.01% 0.01% 16 Common Equity 49.14% 9.50% 4.67% 1.24% 5.91% 17 100.00% 7.17% 1.24% 8.41% 18 19 (d) - Column (c) x 21% divided by (1 - 21%) 4.00% 1.24% 8.41% 21 Weighted Average Cost of Capital as approved in RIPUC Docket No. 4770 effective September 1, 2018 22 Ratio Rate Weighted Rate Taxes Return 23 Long Term Debt 48.35% 4.62% 2.23% 2.23% 24 Short Term Debt 0.60% 1.76% 0.01% 0.01% 25 Preferred Stock 0.10% 4.50% 0.00% 0.00% 26 Common Equity 50.95% 9.28% 4.73% 1.26% 5.99% 27 100.00% 6.97% 1.26% 8.23% 28 (d) - Column (c) x 21% divided by (1 - 21%) 5.96% 9.36% 30 TY18 Blended Rate <td< td=""><td>12</td><td>•</td><td>Ratio</td><td>Rate</td><td>Weighted Rate</td><td>Taxes</td><td>Return</td></td<>	12	•	Ratio	Rate	Weighted Rate	Taxes	Return
15 Preferred Stock 0.15% 4.50% 0.01% 0.01% 16 Common Equity 49.14% 9.50% 4.67% 1.24% 5.91% 17 100.00% 7.17% 1.24% 8.41% 18 (d) - Column (c) x 21% divided by (1 - 21%) 20 21 Weighted Average Cost of Capital as approved in RIPUC Docket No. 4770 effective September 1, 2018 22 Ratio Rate Weighted Rate Taxes Return 23 Long Term Debt 48.35% 4.62% 2.23% 2.23% 24 Short Term Debt 0.60% 1.76% 0.01% 0.01% 25 Preferred Stock 0.10% 4.50% 0.00% 0.00% 26 Common Equity 50.95% 9.28% 4.73% 1.26% 5.99% 27 100.00% 6.97% 1.26% 8.23% 28 (d) - Column (c) x 21% divided by (1 - 21%) 50.95% + Line 17(e) x 25% 9.36% 31 FY18 Blended Rate Line 7(e) x 75% + Line 17(e) x 25% 9.36%	13	Long Term Debt	49.95%	4.96%	2.48%		2.48%
16 Common Equity 49.14% 9.50% 4.67% 1.24% 5.91% 17 100.00% 7.17% 1.24% 8.41% 18 (d) - Column (c) x 21% divided by (1 - 21%) 20 21 Weighted Average Cost of Capital as approved in RIPUC Docket No. 4770 effective September 1, 2018 22 Ratio Rate Weighted Rate Taxes Return 23 Long Term Debt 48.35% 4.62% 2.23% 2.23% 24 Short Term Debt 0.60% 1.76% 0.01% 0.01% 25 Preferred Stock 0.10% 4.50% 0.00% 0.00% 26 Common Equity 50.95% 9.28% 4.73% 1.26% 5.99% 27 100.00% 6.97% 1.26% 8.23% 28 (d) - Column (c) x 21% divided by (1 - 21%) 30 31 FY18 Blended Rate Line 7(e) x 75% + Line 17(e) x 25% 9.36% 32	14	Short Term Debt	0.76%	0.79%	0.01%		0.01%
17	15	Preferred Stock	0.15%	4.50%	0.01%		0.01%
17	16	Common Equity	49.14%	9.50%	4.67%	1.24%	5.91%
19 (d) - Column (c) x 21% divided by (1 - 21%) 20 21 Weighted Average Cost of Capital as approved in RIPUC Docket No. 4770 effective September 1, 2018 22 Ratio Rate Weighted Rate Taxes Return 23 Long Term Debt 48.35% 4.62% 2.23% 2.23% 24 Short Term Debt 0.60% 1.76% 0.01% 0.01% 25 Preferred Stock 0.10% 4.50% 0.00% 0.00% 26 Common Equity 50.95% 9.28% 4.73% 1.26% 5.99% 27 100.00% 6.97% 1.26% 8.23% 28 29 (d) - Column (c) x 21% divided by (1 - 21%) 30 31 FY18 Blended Rate Line 7(e) x 75% + Line 17(e) x 25% 9.36% 32	17		100.00%		7.17%	1.24%	8.41%
21 Weighted Average Cost of Capital as approved in RIPUC Docket No. 4770 effective September 1, 2018 22 Ratio Rate Weighted Rate Taxes Return 23 Long Term Debt 48.35% 4.62% 2.23% 2.23% 24 Short Term Debt 0.60% 1.76% 0.01% 0.01% 25 Preferred Stock 0.10% 4.50% 0.00% 0.00% 26 Common Equity 50.95% 9.28% 4.73% 1.26% 5.99% 27 100.00% 6.97% 1.26% 8.23% 29 (d) - Column (c) x 21% divided by (1 - 21%) 30 FY18 Blended Rate Line 7(e) x 75% + Line 17(e) x 25% 9.36% 31 FY18 Blended Rate Line 7(e) x 75% + Line 17(e) x 25% 9.36%	18						
21 Weighted Average Cost of Capital as approved in RIPUC Docket No. 4770 effective September 1, 2018 22 Ratio Rate Weighted Rate Taxes Return 23 Long Term Debt 48.35% 4.62% 2.23% 2.23% 24 Short Term Debt 0.60% 1.76% 0.01% 0.01% 25 Preferred Stock 0.10% 4.50% 0.00% 0.00% 26 Common Equity 50.95% 9.28% 4.73% 1.26% 5.99% 27 100.00% 6.97% 1.26% 8.23% 29 (d) - Column (c) x 21% divided by (1 - 21%) 30 FY18 Blended Rate Line 7(e) x 75% + Line 17(e) x 25% 9.36% 31 FY18 Blended Rate Line 7(e) x 75% + Line 17(e) x 25% 9.36%	19	(d) - Column (c) x 21% di	vided by (1 - 21%	o)			
22 Ratio Rate Weighted Rate Taxes Return 23 Long Term Debt 48.35% 4.62% 2.23% 2.23% 24 Short Term Debt 0.60% 1.76% 0.01% 0.01% 25 Preferred Stock 0.10% 4.50% 0.00% 0.00% 26 Common Equity 50.95% 9.28% 4.73% 1.26% 5.99% 27 100.00% 6.97% 1.26% 8.23% 28 29 (d) - Column (c) x 21% divided by (1 - 21%) 30 31 FY18 Blended Rate Line 7(e) x 75% + Line 17(e) x 25% 9.36% 32	20	· /					
22 Ratio Rate Weighted Rate Taxes Return 23 Long Term Debt 48.35% 4.62% 2.23% 2.23% 24 Short Term Debt 0.60% 1.76% 0.01% 0.01% 25 Preferred Stock 0.10% 4.50% 0.00% 0.00% 26 Common Equity 50.95% 9.28% 4.73% 1.26% 5.99% 27 100.00% 6.97% 1.26% 8.23% 28 29 (d) - Column (c) x 21% divided by (1 - 21%) 30 31 FY18 Blended Rate Line 7(e) x 75% + Line 17(e) x 25% 9.36% 32							
23 Long Term Debt 48.35% 4.62% 2.23% 2.23% 24 Short Term Debt 0.60% 1.76% 0.01% 0.01% 25 Preferred Stock 0.10% 4.50% 0.00% 0.00% 26 Common Equity 50.95% 9.28% 4.73% 1.26% 5.99% 27 100.00% 6.97% 1.26% 8.23% 29 (d) - Column (c) x 21% divided by (1 - 21%) 30 31 FY18 Blended Rate Line 7(e) x 75% + Line 17(e) x 25% 9.36% 32	21	Weighted Average Cost o	f Capital as appro-	ved in RIPUC	Docket No. 4770 effe	ctive Septembe	er 1, 2018
24 Short Term Debt 0.60% 1.76% 0.01% 0.01% 25 Preferred Stock 0.10% 4.50% 0.00% 0.00% 26 Common Equity 50.95% 9.28% 4.73% 1.26% 5.99% 27 100.00% 6.97% 1.26% 8.23% 28 29 (d) - Column (c) x 21% divided by (1 - 21%) 30 31 FY18 Blended Rate Line 7(e) x 75% + Line 17(e) x 25% 9.36% 32	22		Ratio	Rate	Weighted Rate	Taxes	Return
25 Preferred Stock 0.10% 4.50% 0.00% 0.00% 26 Common Equity 50.95% 9.28% 4.73% 1.26% 5.99% 27 100.00% 6.97% 1.26% 8.23% 28 29 (d) - Column (c) x 21% divided by (1 - 21%) 30 31 FY18 Blended Rate Line 7(e) x 75% + Line 17(e) x 25% 9.36% 32	23	Long Term Debt	48.35%	4.62%	2.23%		2.23%
26 Common Equity 50.95% 9.28% 4.73% 1.26% 5.99% 100.00% 6.97% 1.26% 8.23% 28 (d) - Column (c) x 21% divided by (1 - 21%) 30 FY18 Blended Rate Line 7(e) x 75% + Line 17(e) x 25% 9.36% 32	24	Short Term Debt	0.60%	1.76%	0.01%		0.01%
27	25	Preferred Stock	0.10%	4.50%	0.00%		0.00%
28 29 (d) - Column (c) x 21% divided by (1 - 21%) 30 31 FY18 Blended Rate Line 7(e) x 75% + Line 17(e) x 25% 32 9.36%	26	Common Equity	50.95%	9.28%	4.73%	1.26%	5.99%
29 (d) - Column (c) x 21% divided by (1 - 21%) 30 31 FY18 Blended Rate Line 7(e) x 75% + Line 17(e) x 25% 32	27		100.00%		6.97%	1.26%	8.23%
30 31 FY18 Blended Rate Line 7(e) x 75% + Line 17(e) x 25% 9.36% 32	28						
31 FY18 Blended Rate Line 7(e) x 75% + Line 17(e) x 25% 9.36% 32	29	(d) - Column (c) x 21% di	vided by (1 - 21%	o)			
32	30						
	31	FY18 Blended Rate	$\mathbf{L}_{\mathbf{i}}$	ine 7(e) x 75%	6 + Line 17(e) x 25%		9.36%
	32						
33 FY19 Blended Rate Line $17 \times 5 \div 12 + \text{Line } 27 \times 7 \div 12$ 8.31%	33	FY19 Blended Rate	L	Line $17 \times 5 \div 1$	$2 + \text{Line } 27 \times 7 \div 12$		8.31%
34	34						

Line 27(e)

8.23%

FY20 and after Rate

35

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The Narragansett Electric Company d/b/a Rhode Island Energy Plan Year 2024 Incremental Capital Investment

Line <u>No.</u>	Non Discretionary Capital		<u>Plan Year 2024</u> (a)	In Base Rates Included In Docket No. 4770 (b)	Amount to be Included in CY 2023 ISR (c) = (a) - (b)
1	Plan Year 2024 Proposed Non-Discretionary Capital Additions	Column (a) Section 2, Chart 18, Col 2, Column (b) - Docket No. 4770, Schedule 11-ELEC, Page 5 of 20, Line 5, Column (k).	\$44,045,000	\$0	\$44,045,000
	Discretionary Capital				
2	Cumulative FY 2023-NG Discretionary Capital ADDITIONS	Docket 4915 + Docket 4995 + Docket 5098	\$575,271,351		
3 4	Plan Year 2024 Discretionary Capital ADDITIONS Cumulative Actual Discretionary Capital Additions	Section 2, Chart 18, Col 2 Line 2 + Line 3	\$44,981,000 \$620,252,351		
5 6 7	Cumulative FY 2023-NG Discretionary Capital SPENDING Plan Year 2024 Discretionary Capital SPENDING Cumulative Actual Discretionary Capital Spending	Docket 4915 + Docket 4995 + Docket 5098 Section 2, Chart 18, Col 1 Line 5 + Line 6	\$614,292,033 \$69,623,000 \$683,915,033		
8 9 10	Cumulative FY 2023-NG Approved Discretionary Capital SPENDING Plan Year 2024 Approved Discretionary Capital SPENDING Cumulative Actual Approved Discretionary Capital Spending	Docket 4915 + Docket 4995 + Docket 5098 Section 2, Chart 18, Col 1 Line 8 + Line 9	\$615,807,536 \$69,623,000 \$685,430,536		
11 12 13	Cumulative Allowed Discretionary Capital Included in Rate Base Prior Year Cumulative Allowed Discretionary Capital Included in Rate Base Total Allowed Discretionary Capital Included in Rate Base Current Year	Lesser of Line 4, Line 7, or Line 10 Docket No. 5098 -ISR Plan Reconciliation Line 11 - Line 12	\$620,252,351 \$575,271,351 \$44,981,000	· \$0	\$44,981,000
14	Total Allowed Capital Included in Rate Base Current Year	Line 1 + Line 13	\$89,026,000	\$0	\$89,026,000
15	Intangible Assets included in Total Allowed Discretionary Capital				\$0
16	Total Allowed Discretionary Capital Included in non-Intangible Rate Base Current Year	Line 14 - Line 15		_	\$89,026,000

The Narragansett Electric Company d/b/a Rhode Island Energy

Impact of Elimination of ADIT and Hold Harmless Commitment for the 12-Month Electric Plan

Plan Year 2024 - April 2023-March 2024	
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		Inputs		
1	Tax Rate	Г	21.00%	
	Gas and Distribution	_		
2	Long Term Debt		48.350%	
3	Short Term Debt	Ī	0.600%	
4	Preferred Stock	Ī	0.100%	
5	Debt Weighting	Lines 2+3+4	49.050%	
6	Equity Weighting	1 - Line 5	50.950%	
7	Long Term Debt Rate	Ī	4.620%	
8	Short Term Debt Rate	Ī	1.760%	
		Line 2 / Line 5 * Line 7 + Line		
9	Cost of Debt	3 / Line 5 * Line 8	4.585%	
10	Cost of Equity		9.275%	
		Line 9 * Line 5 +		
11	Revenue WACC (pre-tax)	(Line 10/(1-Line 1))*Line 6	8.2300%	
	α ,	(Line 9 * Line 5) +		
12	WACC (after-tax)	(Line 10 * Line 6)	6.975%	
13	Rate Base - PPL (after purchase)	Page 2. Line 9, Column (c)	\$ 256,700,826	12-Month Plan Year 2024
14	Rate Base - NG (before sale)	Page 2. Line 9, Column (f)	\$ 237,508,448	12-Month Plan Year 2024
15	Deferred Taxes / Hold Harmless	Lines 8 - 9	\$ 19,192,378	Elimination of Deferred Taxe

Distribution ROE Mechanics

Notes

- 1. The sale of the business is treated as a sale of assets for income tax purposes causing the reversal of cumulative timing differences and a payment to the government of the amounts that had been recorded as deferred tax liabilities by National Grid ("NG").
- 2. PPL does not assume the interest-free liability of ADIT from NG because NG paid this tax liability to the government as a result of the sales transaction. As such, PPL has to replace the no-cost capital with other capital. This calculation assumes that the substitute for the eliminated DTL is debt and equity in the same proportion as stated in Lines 5 and 6.
- 3. The revenue credit for hold harmless is reflected on Line 23.
- 4. Line 28 reflects the goodwill tax deduction needed to hold customers harmless from the increased revenue requirement due to the rate base increase from the elimination of deferred taxes. Any tax deduction lower than the amount reflected on this line will not provide enough of a tax benefit to share with customers.
- 5. Line 29 relects the cash tax benefit of the goodwill tax deduction and is recorded for GAAP reporting (not reflected for FERC reporting). There is not an income statement tax benefit since the goodwill tax deduction is a flip between current and deferred taxes. This amount grossed up for tax is the revenue credit reflected on Line 23.

12 Month April to March 2024 (Plan Vear 2024)

			12 MONUN A	Results for ISK	Teal 2024)	
			Post-Acquisition Results for ISR Capital Adjustments through the Date of Acquisition	Capital Adjustments through the Date of Acquisition as if the Acqusition did not	Difference	
			•	occur		
			(a)	(b)	(c) = (a) - (b)	
16	Rate Base after Acquiition	Line 13	256,700,826	256,700,826	-	
17	ADIT Adjustment	- Line 15	-	(19,192,378)	19,192,378	
18	Adjusted Rate Base	Lines 16 + 17	256,700,826	237,508,448	19,192,378	
19	Debt Return (4.576%)	Lines 18 * 5 * 9	5,772,983	5,341,363	431,620	
20	Equity Return (9.275%)	Lines 18 * 6 * 10	12,130,686	11,223,729	906,957	
21	Taxes on Equity (21%)	(Line 20 / (1 - Line 1)) * Line 1	3,224,613	2,983,523	241,090	
22	Total Unadjusted Revenue	Sum of Lines 19, 20, 21	21,128,283	19,548,615	1,579,668	
23	Revenue Adjustment for 12 Month PY 2024	- Line 15 * Line 11	(1,579,533)	-	(1,579,533)	Note 1
24	Total Revenue	Lines 23 + 24	19,548,750	19,548,615	135	
25	Interest Expense	Lines 18, Col (b) * 5 * 9	5,341,363	5,341,363	-	
26	Tax Expense	(Lines 24 - 25) * Line 1	2,983,551	2,983,523	28	
27	Net Income	Lines 24 - 25 - 26	11,223,835	11,223,729	107	
20	Impact of Transaction Transaction-related Tax Deduction	1: 22 * 1 : 1 /				
28	Transaction-related Tax Deduction	- Line 23 * Line 1 / (1-Line 1)	5,942,052			
29	Cash Tax Benefit at 21%	Line 28 * Line 1	1,247,831			
30	Cash Tax Benefit Grossed Up	Line 29 / (1-Line 1)	1,579,533			

Note 1: There is a slight variation in the calculated hold harmless amount in the ISR filing due to the roundings that are used to calculate the WACC in the ISR files.

The Narragansett Electric Company RIPUC Docket No. 22-53-EL Proposed FY 2024 Electric Infrastructure, Safety, and Reliability Plan Filing Section 5 Attachment 2 (C) Page 2 of 2

The Narragansett Electric Company-Elec d/b/a Rhode Island Energy Average ISR Rate Base after Deferred Tax Proration

				Post-Acquisition			No Acquisition
		Post-Acquisition	Prorated	After Proration	No Acquisition	Prorated	After Proration
		(a)	(b)	(c)	(d)	(e)	(f)
1	Plan Year 2024						
2	FY 2018	14,212,041	100%	14,212,041	14,137,249	100%	14,137,249
3	FY 2019	26,099,120	100%	26,099,120	22,979,022	100%	22,979,022
4	FY 2019 Intangible	1,230,535	100%	1,230,535	683,474	100%	683,474
5	FY 2020	44,925,102	100%	44,925,102	40,529,326	100%	40,529,326
6	FY 2021	67,885,183	100%	67,885,183	63,559,970	100%	63,559,970
7	FY 2022	42,278,175	100%	42,278,175	36,067,874	100%	36,067,874
8	FY 2023	60,070,670	100%	60,070,670	59,551,533	100%	59,551,533
9		256,700,826	=	256,700,826 Page 2, Line 13	237,508,448	=	237,508,448

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 22-53-EL
Proposed FY 2024 Electric Infrastructure, Safety,
and Reliability Plan Filing

Section 6 : Rate Design and Rates (C)
Page 1 of 4

The Narragansett Electric Company Infrastructure, Safety and Reliability Plan Factors Calculations - Summary Summary of Proposed Factors (for the 12 months beginning April 1, 2023)

		Residential A-16 / A-60 (a)	Small C&I <u>C-06</u> (b)	General C&I <u>G-02</u> (c)	Large Demand B-32 (d)	Large Demand G-32 (e)	Lighting S-05 / S-06 <u>S-10 / S-14</u> (f)	Propulsion X-01 (g)
(1)	O&M Factor per kWh	\$0.00245	\$0.00239	\$0.00215	\$0.00108	\$0.00108	\$0.01800	\$0.00043
(2)	O&M Factor per kW	n/a	n/a	n/a	\$0.06	n/a	n/a	n/a
(3)	CapEx kWh Charge	\$0.00710	\$0.00589	n/a	n/a	n/a	\$0.01185	\$0.00066
(4)	CapEx kW Charge	n/a	n/a	\$1.91	\$1.88	\$1.88	n/a	n/a
(5)	Back-Up Service CapEx kW Charge	n/a	n/a	n/a	\$0.18	n/a	n/a	n/a

⁽¹⁾ Page 2, Line (6); Column (d) applicable to supplemental kWh deliveries only

⁽²⁾ Page 4, Line (4), applicable to backup service only

⁽³⁾ Page 3, Line (6)

⁽⁴⁾ Page 3, Line (8); Column (d) applicable to supplemental service only

⁽⁵⁾ Page 4, Line (6), applicable to backup service only

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 22-53-EL
Proposed FY 2024 Electric Infrastructure, Safety,
and Reliability Plan Filing
Section 6 : Rate Design and Rates (C) Page 2 of 4

The Narragansett Electric Company Fiscal Year 2024 Proposed Operations & Maintenance Factors (for the 12 months beginning April 1, 2023)

			Total (a)	Residential A-16 / A60 (b)	Small C&I <u>C-06</u> (c)	General C&I G-02 (d)	Large Demand B-32 / G-32 (e)	Lighting S-05 / S-06 S-10 / S-14 (f)	Propulsion X-01 (g)
(1)	Fiscal Year 2024 Forecasted Vegetation Management (VM) and Inspection & Maintenance (I&M) O&M Expense	\$	15,113,000						
(2)	Operating & Maintenance Expense - Rate Year Allowance (\$000s)		\$44,205	\$22,620	\$4,919	\$7,563	\$ 7,045	\$2,036	\$22
(3)	Percentage of Total		100.00%	51.17%	11.13%	17.11%	15.94%	4.61%	0.05%
(4)	Allocated Vegetation Management (VM) and Inspection & Maintenance (I&M) O&M Expense		\$15,113,000	\$7,733,425	\$1,681,729	\$2,585,672	\$2,408,576	\$696,077	\$7,521
(5)	Forecasted kWh - April 2023 through March 2024	7	,330,776,084	3,148,791,498	703,052,245	1,199,831,344	2,223,184,349	38,661,382	17,255,266
(6)	Proposed Vegetation Management (VM) and Inspection & Maintenance (I&M) O&M Expense Charge per kWh			\$0.00245	\$0.00239	\$0.00215	\$0.00108	\$0.01800	\$0.00043

⁽¹⁾ per Section 5: Attachment 1 (C), Page 1, Line (4), Column (b):

Total O&M Expense Component of Revenue Requirement: \$ 15,113,000

(2) per R.I.P.U.C. 4770, Compliance Attachment 6 (August 16, 2018), (Schedule 1B), Page 3, Line 88

(3) Line (2), Columns (b) through (g) ÷ Line (2) Total

(4) Line (1) x Line (3)

(5) per Company forecasts

(6) Line (4) ÷ Line (5), truncated to 5 decimal places

The Narragansett Electric Company d/b/a Rhode Island Energy RIPUC Docket No. 22-53-EL Proposed FY 2024 Electric Infrastructure, Safety, and Reliability Plan Filing Section 6 : Rate Design and Rates (C) Page 3 of 4

The Narragansett Electric Company Fiscal Year 2024 Proposed CapEx Factors (for the 12 months beginning April 1, 2023)

							Lighting	
			Residential	Small C&I	General C&I	Large Demand	S-05 / S-06	Propulsion
		Total	A-16 / A60	<u>C-06</u>	<u>G-02</u>	B-32 / G-32	S-10 / S-14	<u>X-01</u>
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1)	Fiscal Year 2024 Capital Investment Component of Revenue Requirement							
(1)	Including Tax Hold Harmless Adjustment	\$ 40,305,057						
	mending fax froid framiness ragistinent	\$ 40,505,057						
(2)	Total Rate Base (\$000s)	\$729,511	\$404,995	\$75,009	\$117,155	\$123,849	\$8,296	\$208
` ′								
(3)	Percentage of Total	100.00%	55.52%	10.28%	16.06%	16.98%	1.14%	0.03%
(4)	Allocated Revenue Requirement	\$40,305,057	\$22,375,721	\$4,144,189	\$6,472,756	\$6,842,589	\$458,328	\$11,476
(5)	Forecasted kWh - April 2023 through March 2024	7,330,776,084	3,148,791,498	703,052,245	1,199,831,344	2,223,184,349	38,661,382	17,255,266
(0)	December 1 Con For Forter 1 Williams		\$0.00710	\$0.00589	n/a	n/a	\$0.01185	\$0,00066
(6)	Proposed CapEx Factor - kWh charge		\$0.00710	\$0.00389	n/a	n/a	\$0.01185	\$0.00066
(7)	Forecasted kW - April 2023 through March 2024				3,382,120	3,630,737		
(7)	1 orceasted kw - April 2025 through Water 2024				3,362,120	3,030,737		
(8)	Proposed CapEx Factor - kW Charge		n/a	n/a	\$1.91	\$1.88	n/a	n/a
(-)	1 1 5				4	4		-

(1) per Section 5: Attachment 1 (C), Page 1, Line (15), Column (b) plus Line (17), Column (b):

Total Capital Investment Component of Revenue Requirement Total Capital Investment Component of Revenue Requirement Sci. (1,579,533)

Total Capital Investment Component of Revenue Requirement Including Tax Hold Harmless Adjustment Sci. (1,579,533)

R.I.P.U.C. 4770, Compliance Attachment 6 (August 16, 2018), (Schedule 1A), Page 1, Line 9

Line (2), Columns (b) through (g) ÷ Line (2) Total

Line (1) x Line (3)

per Component of Revenue Requirement Including Tax Hold Harmless Adjustment Adjustment Sci. (1,579,533)

- (3)
- per Company forecasts
 For non demand-based rate classes, Line (4) ÷ Line (5), truncated to 5 decimal places
- per Company forecasts
 For demand-based rate classes, Line (4) ÷ Line (7), truncated to 2 decimal places
 Note: charges apply to kW>10 for rate class G-02 and kW>200 for rate class B-32/G-32

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 22-53-EL
Proposed FY 2024 Electric Infrastructure, Safety,
and Reliability Plan Filing
Section 6: Rate Design and Rates (C)
Page 4 of 4

The Narragansett Electric Company Calculation of Operations & Maintenance and CapEx Factors and Base Distribution Charge for Back-up Service Rates

Large Demand B-32

Operations & Maintenance Factors

(1)	Allocated Vegetation Management (VM) and Inspection & Maintenance (I&M) O&M Expense	\$2,408,576
(2)	Forecasted kW - April 2023 through March 2024	3,630,737
(3)	Vegetation Management (VM) and Inspection & Maintenance (I&M) O&M Expense Charge per kW	\$0.66
(4)	Proposed Discounted O&M kW Factor Charge	\$0.06
	<u>CapEx Factors</u>	
(5)	Proposed CapEx kW Factor Charge	\$1.88
(6)	Proposed Discounted CapEx kW Factor Charge	\$0.18

- (1) Page 2, Line (4), Column (e)
- (2) per Company forecasts
- (3) Line (1) ÷ Line (2), truncated to 2 decimal places
- (4) Line (3) x 0.10, truncated to 2 decimal places
- (5) Page 3, Line (8), Column (e)
- (6) Line (5) x 0.10, truncated to 2 decimal places

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 22-53-EL
Fiscal Year 2024 Electric Infrastructure, Safety,
and Reliability Plan Filing
Section 7: Bill Impacts (C)
Page 1 of 6

The Narragansett Electric Company Calculation of Monthly Typical Bill Total Bill Impact of Proposed Rates Applicable to A-16 Rate Customers

7.7% 19.0% 6.8% 2.3%

0.0% 0.0% 0.0% 0.0%

9.6%

Part			Rates Effective	Rates Effective October 1, 2022			oposed Rates Effe	Proposed Rates Effective April 1, 2023			\$ Increa:	\$ Increase (Decrease)			Increase (Decrease) % of 7) % of
10	Monthly	Delivery	Supply	ELIC	Ē	Delivery	Supply			Delivery	Supply	E L		Delivery	Supply	(
150 1514 1515 1	KWn (a)	Services (b)	Services (c)		(c) = (a) + (b) + (c)	Services (f)	(g)		10tal = (f) + (g) + (h)	Services $(i) = (f) - (h)$	Services $(k) = (g) - (g)$	(d) = (h) - (d)	Iotal (m) = (i) + (k) + (l)		(o) = (k) / (e)	(a)
300 510.00 510.00 510.00 510.00 510.00 510.00 510.00 510.00 510.00 510.00 510.00 510.00 510.00 510.00 500.00 <td>150</td> <td>\$19.82</td> <td>\$26.68</td> <td>1.94</td> <td>\$48.44</td> <td>\$19.97</td> <td>\$26.68</td> <td>\$1.94</td> <td>\$48.59</td> <td>\$0.15</td> <td>80.00</td> <td>\$0.00</td> <td>\$0.15</td> <td>ē</td> <td>0.0%</td> <td></td>	150	\$19.82	\$26.68	1.94	\$48.44	\$19.97	\$26.68	\$1.94	\$48.59	\$0.15	80.00	\$0.00	\$0.15	ē	0.0%	
Signature Sign	300	\$37.26	\$53.36	\$3.78	\$94.40	\$37.58	\$53.36	\$3.79	\$94.73	\$0.32	\$0.00	\$0.01	\$0.33		%0.0	
9100 500 de la company de la com	400	\$48.89	\$71.14	\$5.00	\$125.03	\$49.31	\$71.14	\$5.02	\$125.47	\$0.42	80.00	\$0.02	\$0.44	0.3%	%0.0	
6.00 St. 21.00	200	\$60.52	\$88.93	\$6.23	\$155.68	\$61.05	\$88.93	\$6.25	\$156.23	\$0.53	\$0.00	\$0.02	\$0.55		%0.0	
100 1813 1814 1816 1814	009	\$72.15	\$106.71	\$7.45	\$186.31	\$72.78	\$106.71	\$7.48	\$186.97	\$0.63	\$0.00	\$0.03	80.66		%0.0	
1.200 \$141.65 \$151.4	700	\$83.78	\$124.50	\$8.68	\$216.96	\$84.52	\$124.50	\$8.71	\$217.73	\$0.74	\$0.00	\$0.03	\$0.77		%0.0	
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Description Canage	2,000	\$234.97	\$355.70	\$24.61	\$615.28	\$237.07	\$355.70	\$24.70	\$617.47	\$2.10	80.00	80.09	\$2.19	0.3%	%0.0	
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LIMEAN Enhancement Change \$0.00 \$0.00 LIMEAN Enhancement Change \$0.70 \$0.00 LIMEAN Enhancement Change \$0.00 \$0.00 Describeding Control Program Change \$0.00 \$0.00 Describeding Control Program Change \$0.00 \$0.00 Describeding Control Program Change \$0.00 \$0.00 Operating & Multineance Expense Change \$0.00 \$0.00 Operating & Multineance Expense Change \$0.00 \$0.00 Revenue Decompling Adjunction \$0.00 \$0.00 Revenue Decompling Adjunction \$0.00 \$0.00 Revenue Decompling Adjunction \$0.00 \$0.00 Actual English State Change \$0.00 \$0.00 Transmission Uncollectable Factor \$0.00 \$0.00											1					
Description Consider (Part Pages) \$1.58 \$1.58 Description Charge (Pages) \$0.04540 \$0.04580 \$0.04580 Destriction Charge (Part With) \$0.00216 \$0.00245 \$0.00245 Operating & Maintenance Expense Reconcilation Factor \$0.00021 \$0.00024 \$0.00024 Operating & Maintenance Expense Reconcilation Factor \$0.000031 \$0.00024 \$0.00003 Operating & Maintenance Expense Reconcilation Factor \$0.000031 \$0.00003 \$0.00003 Revenue Cooping & Advanced Factor \$0.000031 \$0.00003 \$0.00003 Revenue Decomit Recovery Factor \$0.00003 \$0.00003 Arrange Management Factor \$0.00003 \$0.00003 Arrange Management Adjustment Factor \$0.00003 \$0.00003 Arrange Management Adjustment Factor \$0.00003 \$0.00003 Arrange Discount Recovery Factor \$0.00003 \$0.00003 Load-term Contracting for Receive Management Adjustment Factor \$0.00003 \$0.00003 Transmission Adjustment Factor \$0.00004 \$0.00004 \$0.00004 Transmission Adjustment Factor \$0.00004					80.00				\$0.00		Customer Charge	Č				
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Operating & Maintenance Expanse Reconcilation Factor \$0,00000 \$9,00000 Operating & Maintenance Expanse Reconcilation Factor (80,00003) \$0,0003 Revenue Decoupling Adjustment Factor (80,00003) (80,00003) Persion Adjustment Factor (80,00003) (80,00003) Revenue Decoupling Adjustment Factor (80,00007) (80,00003) Arrenage Maintenant Factor (80,00003) (80,00003) Arrenage Maintenant Factor (80,00013) (80,00013) Low Income Discount Recovery Factor (80,00013) (80,00013) Low Income Discount Recovery Factor (80,00013) (80,00013) Low Income Discount Recovery Factor (80,00013) (80,00013) Low Hearth Cartering of Returnship of Retu		ense Charge			\$0.04280				\$0.00245							
Code: St 0.0059 St 0.00710 Code: Feature Change St 0.0059 St 0.0078 Reveals Recompliation Factor (\$0.00045) St 0.00045 St 0.00045 Reveals Agreement Factor \$0.000045 \$0.00045 \$0.00045 Steam Adjustment Factor \$0.00007 \$0.00045 \$0.00045 Steam Living Replexishment Factor \$0.00007 \$0.00002 \$0.00002 Arreating Management Adjustment Factor \$0.000028 \$0.00038 \$0.00032 Arreating Descount Recovery Factor \$0.000028 \$0.00038 \$0.00031 Low Income Discount Recovery Factor \$0.00038 \$0.0033 \$0.00334 Low Advancing Charge \$0.00038 \$0.0034 \$0.00334 Net Meering Charge Charge \$0.00045 \$0.0034 \$0.0034 Base Transition Charge \$0.00045 \$0.0034 \$0.0034 List Adjustment Factor \$0.0034 \$0.0034 \$0.0044 List Adjustment Factor \$0.0034 \$0.0034 \$0.0034 Renewable Energy Efficiency Program Charge \$0.0034 \$0.0034 <td></td> <td>ense Reconciliation F</td> <td>actor</td> <td></td> <td>\$0.00000</td> <td></td> <td></td> <td>]</td> <td>\$0.00000</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		ense Reconciliation F	actor		\$0.00000]	\$0.00000							
Carbot Recorditation Factor (\$0,0009) (\$0,0008) Recental Edge Recorditation Factor (\$0,00045) (\$0,00045) Recental Companies of Adjustment Factor (\$0,00045) (\$0,00045) Storm May Adjustment Factor (\$0,00045) (\$0,00045) Performance Incentive Factor (\$0,00072) (\$0,00073) Terrange Management Adjustment Factor (\$0,00073) (\$0,00073) Performance Incentive Factor (\$0,00073) (\$0,00073) Low Incentive Factor (\$0,00073) (\$0,00073) Low Incentive Factor (\$0,00073) (\$0,00073) Non-Ordering Charge (\$0,00073) (\$0,00074) Death Charge Charge (\$0,00074) (\$0,00074) Large Record Contracting for Recental Energy Charge (\$0,00074) (\$0,00074) Large Record Contracting for Recorded Energy Charge (\$0,00074) (\$0,00074) Large Record Contracting for Recorded Energy Charge (\$0,00074) (\$0,00074) Large Record Charge (\$0,00074) (\$0,00074) (\$0,00074) Large Adjustment Factor (\$0,000734) (\$0,00074) (\$0,00074)					\$0.00639				\$0.00710							
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Actoriang Parameter		nt Factor			(\$0.00003)				(\$0.00003)		Distribution Ener	gy Charge				
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Performance Incentive Factor \$0.00012 \$0.00012 Low Income Discount Recovery Factor \$0.00238 \$0.00238 Low Income Discount Recovery Factor \$0.00438 \$0.00238 New Actoring Charge \$0.00487 \$0.00324 New Actoring Charge \$0.00487 \$0.0048 New Transmission Charge \$0.00045 \$0.00046 Transmission Uncollectible Factor \$0.00046 \$0.00046 Transmission Uncollectible Factor \$0.00046 \$0.00046 Transmission Uncollectible Factor \$0.00046 \$0.00046 Transmission Uncollectible Factor \$0.00048 \$0.00046 Transmission Uncollectible Factor \$0.00048 \$0.00048 Transmission Uncollectible Factor \$0.00048 \$0.00048 Energy Efficiency Programs \$0.00048 \$0.00048 Last Researd Service Base Charge \$0.00122 \$0.00048 Last Researd Service Base Charge \$0.00124 \$0.000318 Last Researd Service Base Charge \$0.0023 \$0.0023 Last Researd Service Base Charge \$0.0024 \$0.0023 Rec	12) Arrearage Management Adjusti	ment Factor			\$0.00007				\$0.00007							
Low Income Discount Recovery Factor \$0,00238 \$0,00238 Low Income Discount Recovery Factor \$0,00234 \$0,00238 Low gettern Contracting for Renewable Energy Charge \$0,00354 \$0,0048 Rest Transmission Charge \$0,00045 \$0,00046 Base Transmission Charge \$0,00005 \$0,00046 Transmission Charge \$0,00007 \$0,00006 Base Transmission Charge \$0,00008 \$0,00006 Base Transmission Charge \$0,00008 \$0,00008 Base Transition Charge \$0,00008 \$0,00008 Base Transition Charge \$0,00018 \$0,00008 Base Transition Charge \$0,00018 \$0,00018 Base Transition Charge \$0,00018 \$0,00018 Benery Efficiency Programs \$0,00024 \$0,00018 Benery Efficiency Programs \$0,00024	13) Performance Incentive Factor				\$0.00012				\$0.00012							
Long-term Contracting for Renewable Energy Charge (\$0.00131) (\$0.00488 (\$0.00488 (\$0.00488 (\$0.00488 (\$0.00488 (\$0.00488 (\$0.00488 (\$0.00488 (\$0.00488 (\$0.00488 (\$0.00524 (\$0.00524 (\$0.00524 (\$0.00524 (\$0.000524	[14] Low Income Discount Recovery	y Factor			\$0.00238				\$0.00238							
Net Maching Charge \$0.00488 \$0.00488 Substitution Charge \$0.00524 \$0.00534 Transmission Adjustment Fator \$0.00006 \$0.00006 Transmission Libral Leader \$0.00006 \$0.00006 Transmission Charge \$0.00006 \$0.00006 Transmission Charge \$0.00007 \$0.00006 Energy Efficiency Program Charge \$0.0122 \$0.00018 Energy Efficiency Program Charge \$0.0122 \$0.00157 Lest Resear Service Base Charge \$0.0122 \$0.00157 Lest Resear Service Base Charge \$0.0023 \$0.0023 Lest Resear Service Base Charge \$0.0023 \$0.0023 Research Service Base Charge \$0.0024 \$0.0023 Research Service Base Charge \$0.0024 \$0.0023 Research Service Base Charge \$0.0024 \$0.0023 Research Services Energy Charge \$0.0024	(15) Long-term Contracting for Ren	ewable Energy Charg	2.		(\$0.00131)				(\$0.00131)		Renewable Enero	v Distribution Cl	haroe			
Base Transmission Charge \$0.0324 \$0.0324 Transmission Charge \$0.00095 \$0.00095 Transmission Charge \$0.0000 \$0.00006 Base Transmission Charge \$0.0000 \$0.0000 Base Transmission Charge \$0.0000 \$0.0000 Base Transmission Charge \$0.00018 \$0.0000 Base Transmission Adjustment \$0.0000 \$0.0000 Base Transmission Charge \$0.00018 \$0.0000 Last Resort Service Base Charge \$0.01749 \$0.00018 Last Resort Service Base Charge \$0.01749 \$0.0023 Lest Resort Service Base Charge \$0.0021 \$0.0023 Last Resort Service Base Charge \$0.0021 \$0.0023 Last Resort Service Base Charge \$0.0021 \$0.0023 Last Resort Service Base Charge \$0.0023 \$0.0023 Remember Energy Standard Charge RVM x \$0.0024 \$0.0023 Remember Energy Charge RVM x \$0.0065 \$0.0044 Beneary Efficiency Programs RVM x \$0.00122 \$0.00327 Renewable Ene					\$0.00488				\$0.00488				29			
Transmiston Adjustment Factor \$0,00095 \$0,00095 Transmiscion Charge \$0,00006 \$0,00006 Base Transition Charge \$0,000018 \$0,00008 Transmiscion Charge \$0,000018 \$0,00018 Energy Energy Energy Energy Energy \$0,01222 Last Resort Service Base Charge \$0,01749 \$0,01722 Last Resort Service Base Charge \$0,01749 \$0,00138 Last Adjustment Factor \$0,00231 \$0,00233 Renewable Energy Standard Charge \$0,00231 \$0,00233 Renewable Energy Standard Charge \$0,00231 \$0,00231 Line Item on Bill \$0,00231 \$0,00231 Line Item on Bill \$0,00231 \$0,00231 Line Item on Bill \$0,00231 \$0,00231 RE Growth Program \$0,0024 \$0,00318 RE Growth Program \$0,0034 \$0,0034 Reservable Energy Standard Charge \$0,0045 \$0,0064 Renewable Energy Distribution Charge \$0,0045 \$0,0064 Renewable Energy Distribution Charge \$0,0072 \$0,00122	(17) Base Transmission Charge				\$0.03524				\$0.03524							
Base Transaction Charge \$0.00000 Transition Adjustment \$0.000018 \$0.00000 Transition Adjustment \$0.00018 \$0.00018 Transition Adjustment \$0.00122 \$0.00128 Last Reset Service Base Charge \$0.17149 \$0.17149 LRS Adjustment Factor \$0.01232 \$0.00233 LRS Adjustment Factor \$0.00234 \$0.00233 LIFE A Fall ancement Charge \$0.00234 \$0.00233 LIFE A Fall ancement Charge \$0.0024 \$0.0024 LIFE A Fall ancement Charge \$0.0024 \$0.0024 Recent Program \$0.0034 \$0.0034 Recent Program \$0.0034 \$0.0034 Recent Program \$0.0034 \$0.0035 Recent Program \$0.0034 \$0.0035	(18) Transmission Adjustment Factor (10) Transmission Uncollectible Factor	or Hor			\$0.00095				\$0.00095		Transmission Ch	arge				
Transition Adjustment \$0.00018 \$0.00018 Transition Adjustment Charge \$0.0122 \$0.0018 Energy Efficiency Program Charge \$0.0122 \$0.00122 LSA Advantage cost Adjustment Factor \$0.0023 \$0.0023 LSS Administrative Cost Adjustment Factor \$0.0023 \$0.0023 Reaveable Energy Standard Charge \$0.0023 \$0.0023 Line Item on Bill \$0.0072 \$0.00721 Line Item on Bill \$0.0072 \$0.0072 LISA Administrative Cost Adjustment Charge \$0.0072 Line Item on Bill \$0.0072 Line Item on Bill \$0.0072 Line Item on Bill \$0.0072 RE Growth Program \$0.0072 RE Growth Program \$0.0072 Standard Charge \$0.0364 Standard Charge \$0.0078 Reaveshed Energy Charge \$0.0078 Reaveshed Finering Distribution Charge \$0.0072 Reaveshed Finering Distribution Charge \$0.0035 Reaveshed Finering Distribution Charge \$0.0035 Reaveshed Finering Distribution Charge \$0.00	20) Base Transition Charge				000000\$				000000							
Energy Efficiency Program Charge \$0.0122 \$0.01252 Last diseased Active Base Charge \$0.17149 \$0.17149 LSA diseased Active Base Charge \$0.17149 \$0.07149 LSA deministrative Cost Adjustment Factor \$0.00233 \$0.00233 LRS Administrative Cost Adjustment Factor \$0.00721 \$0.00721 Reveable Energy Standard Charge \$0.00721 \$0.00721 Line Item on Bill \$0.00721 \$0.00721 LIERAP Hancement Charge \$0.79 \$1.58 RE Growth Program \$0.0078 \$0.0043 LIERAP Enhancement Charge \$0.00645 \$0.00443 Distribution Energy Charge \$0.0018 \$0.00443 Renewble Energy Distribution Charge \$0.0018 \$0.0018 Renewble Energy Distribution Charge \$0.00172 \$0.00357 Renewble Energy Distribution Charge \$0.00178 \$0.00357 Renewble Energy Charge \$0.0017785 \$0.00357	21) Transition Adjustment				\$0.00018				\$0.00018		Transition Charg	9				
Last Resort Service Base Charge \$0.017149 \$0.17149 Red djustment Factor \$0.0023 \$0.00233 LRS Adjustment Factor \$0.00231 \$0.00233 LRS Adjustment Factor \$0.00221 \$0.00233 Renewable Energy Standard Charge \$0.00221 \$0.00233 Line Item on Bill \$0.00221 \$0.00721 Line Item on Bill \$0.00221 \$0.00721 RE Growth Program \$0.0032 \$0.00721 RE Growth Program \$0.0036 \$0.0046 Distribution Energy Charge \$0.00465 \$0.00443 Distribution Energy Charge \$0.00122 \$0.00122 Renewable Energy Distribution Charge \$0.00122 \$0.00327 Renewable Energy Distribution Charge \$0.00122 \$0.00327 Renewable Energy Charge \$0.00122 \$0.00327 Renewable Energy Charge \$0.00122 \$0.00327		arge			\$0.01252				\$0.01252		Energy Efficiency	/ Programs				
Like Adjustment Factor (80,00318) (80,00318) Like Adjustment Factor \$0,00231 \$0,00231 Renewable Energy Standard Charge \$0,00231 \$0,00231 Line Item on Bill \$0,0023 \$0,00231 Line Item on Bill \$0,0023 \$0,00721 Line Lew Construct Charge \$0,003 \$0,00721 RE Growth Program \$0,007 \$0,007 RE Growth Program \$0,004 \$0,006 Distribution Charge \$0,004 \$0,00643 Renewable Energy Distribution Charge \$0,00018 \$0,00018 Renewable Energy Distribution Charge \$0,00122 \$0,00122 Renewable Energy Distribution Charge \$0,00124 \$0,00357 Renewable Energy Distribution Charge \$0,00357 \$0,00357 Renewable Energy Distribution Charge \$0,00357 \$0,00357		že			\$0.17149				\$0.17149							
Decemble Energy Standard Charge \$0.002.2 Energy Standard Charge \$0.002.2 Line from on Bill \$0.00 Customer Charge \$0.79 Liff EAP Enhancement Charge \$0.79 Liff EAP Enhancement Charge \$0.79 Ref Growth Program kWh x \$0.03665 Distribution Charge kWh x \$0.00018 Remarked Charge kWh x \$0.00018 Remarked Energy Distribution Charge kWh x \$0.00037 Remarked Energy Charge kWh x \$0.00037 Remarked Energy Distribution Charge kWh x \$0.00037 Remarked Energy Charge \$0.00037 Remarked En	24) LRS Adjustment Factor	fragant English			(\$0.00318)				(\$0.00318)		Supply Services F	Snergy Charge				
Line from on Bill \$0.00 Customer Charge \$0.79 LIHEAP Enhancement Charge \$0.79 RE Growth Program kWh x Transition Charge kWh x Distribution Energy Charge kWh x Transition Charge kWh x Storoll 8 kWh x Renewable Theregy Distribution Charge kWh x Supply Services Energy Charge kWh x Supply Services Energy Charge kWh x	(26) Renewable Energy Standard Ch	harge			\$0.00233				\$0.00233							
Customer Charge \$0.00 LHEAP Enhancement Charge \$0.79 Reconsiventy Program \$1.58 Reconstruction Energy Charge kWh x \$0.03665 Distribution Energy Charge kWh x \$0.00018 Fransition Charge kWh x \$0.00018 Renewable Energy Distribution Charge kWh x \$0.00037 Supply Services Energy Charge kWh x \$0.00337	Line Item on Bill															
LIHE AP Enhancement Charge \$0.79 KE Growth Program \$1.58 Transision Charge kWh x \$0.03665 Distribution Energy Charge kWh x \$0.00018 Transition Charge kWh x \$0.00018 Renewable Energy Distribution Charge kWh x \$0.01252 Renewable Energy Distribution Charge kWh x \$0.01357 Supply Services Energy Charge kWh x \$0.01378					80.00				80.00							
RE Growth Program \$1.58 Transmission Charge kWh x \$0.03665 Distribution Energy Charge kWh x \$0.00038 Transmission Charge kWh x \$0.00018 Remewable Energy Distribution Charge kWh x \$0.00322 Remewable Energy Distribution Charge kWh x \$0.00357 Supply Services Energy Charge kWh x \$0.01378					80.79				\$0.79							
Light Langes KWh x \$0.03665 Distribution Energy Charge KWh x \$0.06338 Transition Charge KWh x \$0.00018 Transition Charge KWh x \$0.0122 Renewable Energy Distribution Charge KWh x \$0.00357 Supply Services Energy Charge KWh x \$0.01357	29) RE Growth Program				\$1.58				\$1.58							
Lostrolution Energy, Charge KWh x 50,00538 Transition Charge kWh x 50,0018 Energy Efficiency Programs kWh x \$0,0122 Renewable Energy Distribution Charge kWh x \$0,00357 Supply Services Energy Charge kWh x \$0,17785	30) Transmission Charge			kWh x	\$0.03665			L	\$0.03665							
Energy Efficiency Programs kWh x \$0.0152 Renewable Energy Distribution Charge kWh x \$0.00357 Supply Services Energy Charge kWh x \$0.17785	 Distribution Energy Charge Transition Charge 			kWh x	\$0.00338				\$0.0018							
Renewable Energy Distribution Charge kWh x \$0.00357 Supply Services Energy Charge kWh x \$0.17785	(33) Energy Efficiency Programs			kWh x	\$0.01252				\$0.01252							
Supply Services Energy Charge KWh x \$0.17785	34) Renewable Energy Distribution	Charge		kWh x	\$0.00357				\$0.00357							
	35) Supply Services Energy Charge			kWh x	\$0.17785				\$0.17785							

Column (8): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 10/1/2022, and Summary of Rates Last Resort Service and file R.I.P.U.C. No. 2096, effective 10/1/2022, and Summary of Rates (C), Page 1, Line (3), Column (6). Line (7), per Section 6: Rate Design and Rates (C), Page 1, Line (3), Column (a). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2096, effective 10/1/2022

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Monthly kWh	Delivery Services	Supply Services	Low Income Discount	Discounted Total	GET	Total	Delivery Services	Supply Services	Low Income Discount	Discounted Total	GET	Total	Delivery Services	Supply Services	GET	Total	Delivery Services	Supply Services
(3)	€		(d) = [(h)+(c)] x-25	(e) = (b) + (c) + (d)	9	(a) = (a) + (f)	3		5	(k) = (h) + (i) +	€	(m) = (k) + (l)	(n) = [(h)+(f)] -	-	(n) = (l)	(a) = (b) + (c)	(r) = (n) / (o)	(u)/(0) = (s)
150	\$19.46	89.9	(\$11.54)	\$34.60	\$1.44	\$36.04	\$19.62	89.9	(\$11.58)	\$34.72	\$1.45	\$36.17	\$0.12	80.00	80.01	\$0.13	0.3%	%0.0
300	\$36.55	\$53.36	(\$22.48)	\$67.43	\$2.81	\$70.24	\$36.86	\$53.36	(\$22.56)	\$67.66	\$2.82	\$70.48	\$0.23	\$ \$0.00	\$0.01	\$0.24	0.3%	%0.0
400	\$47.94	\$71.14	(\$29.77)	\$89.31	\$3.72	\$93.03	\$48.36	\$71.14	(\$29.88)	\$89.62	\$3.73	\$93.35	\$0.31	\$0.00	\$0.01	\$0.32	0.3%	
200	\$59.33	\$88.93	(\$37.07)	\$111.19	\$4.63	\$115.82	\$59.86	\$88.93	(\$37.20)	\$111.59	\$4.65	\$116.24	\$0.40	00.00	\$0.02	\$0.42	0.3%	
009	\$70.72	\$106.71	(\$44.36)	\$133.07	\$5.54	\$138.61	\$71.35	\$106.71	(\$44.52)	\$133.54	\$5.56	\$139.10	\$0.47	20.00	\$0.02	\$0.49	0.3%	
700	\$82.11	\$124.50	(\$51.65)	\$154.96	\$6.46	\$161.42	\$82.85	\$124.50	(\$51.84)	\$155.51	\$6.48	\$161.99	\$0.55	\$ \$0.00	\$0.02	\$0.57	0.3%	
1,200	\$139.07	\$213.42	(\$88.12)	\$264.37	\$11.02	\$275.39	\$140.33	\$213.42	(\$88.44)	\$265.31	\$11.05	\$276.36	\$0.94	80.00	\$0.03	20.97	0.3%	
2,000	\$230.21	\$355.70	(\$146.48)	\$439.43	\$18.31	\$457.74	\$232.31	\$355.70	(\$147.00)	\$441.01	\$1838	\$459.39	\$1.58	8 \$0.00	\$0.07	\$1.65	0.3%	
					Rates Effective	Rates Effective October 1, 2022				Pro	posed Rates Effe	Proposed Rates Effective April 1, 2023		Line Item on Bill				
(1) Distribution Customer Charge						S0.00						80.00		Customer Charge				
						80.79						80.79		LIHEAP Enhancement Charge	ement Charge			
(3) Renewable Energy Growth Program Charge	ram Charge					\$1.58						\$1.58		RE Growth Program	ram			
						\$0.04580					L	\$0.04580						
(5) Operating & Maintenance Expense Charge	nse Charge					\$0.00211						\$0.00245	_					
	nse Keconciliation Fa	actor				\$0.00639					_	\$0,00000	_					
(8) CapEx Reconciliation Factor						(\$0.00089)					J	(\$0.00089)						
	t Factor					(\$0.00003)						(\$0.00003)		Distribution Energy Charge	gy Charge			
						(\$0.00045)						(\$0.00045)						
(11) Storm Fund Replenishment Factor	'or					\$0.00788						\$0.00788						
(12) Arrearage Management Adjustment Factor	nent Factor					20.00007						\$0,0000 \$0,0000						
(13) refrontiance incentive factor (14) Low Income Discount Recovery Factor	Factor					\$0.00012						\$0.00012						
	wable Energy Charg-	9				(\$0.00131)						(\$0.00131)		Renewahle Enem	Renewable Enemy Distribution Charge	anaco		
						\$0.00488						\$0.00488		Tour or	on morning of	28		
						\$0.03524						\$0.03524						
						\$0.00095						\$0.00095		Transmission Charge	arge			
(19) Iransmission Uncollectible Factor	b					\$0.00046						\$0.00046						
						\$0,00018						\$0,00018		Transition Charge	9.			
	əä.					\$0.01252						\$0.01252		Energy Efficiency Programs	y Programs			
(23) Last Resort Service Base Charge (24) LRS Adjustment Factor						\$0.17149						\$0.17149			ī			
(25) LRS Adminstrative Cost Adjustment Factor	nent Factor					\$0.00233						\$0.00233		Supply Services Energy Charge	nergy Charge			
(26) Renewable Energy Standard Charge	arge					\$0.00721						\$0.00721						
Line Item on Bill																		
(27) Customer Charge						80.00						\$0.00						
						80.79						80.79						
						\$1.58						\$1.58						
						\$0.03665					L	\$0.03665						
(31) Distribution Energy Charge (32) Transition Charge						\$0.0018					_	\$0.06205	_					
						\$0.01252						\$0.01252						
	Charge					\$0.00357						\$0.00357						
(35) Supply Services Energy Charge						\$0.17785						\$0.17785						
36) Discount percentage						25%						25%						

Column (w): per Summany of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 10/1/2022, and Summany of Rates Last Resort Service untif, R.I.P.U.C. No. 2096, effective 10/1/2022 Column (u): per Summany of Retail Delivery Service Rates, R.I.P.U.C. No. 2096, effective 10/1/2022, and Summany of Rates Last Resort Service untif, R.I.P.U.C. No. 2096, effective 10/1/2022, and Summany of Rates Last Resort Service untif, R.I.P.U.C. No. 2096, effective 10/1/2022, and Summany of Rates Last Resort Service untif, R.I.P.U.C. No. 2096, effective 10/1/2022, and Summany of Rates Last Resort Service untif, R.I.P.U.C. No. 2096, effective 10/1/2022, and Summany of Rates Last Resort Service untif, R.I.P.U.C. No. 2096, effective 10/1/2022, and Summany of Rates Last Resort Service untif, R.I.P.U.C. No. 2096, effective 10/1/2022, and Summany of Rates Last Resort Service untif, R.I.P.U.C. No. 2096, effective 10/1/2022, and Summany of Rates Last Resort Service untif, R.I.P.U.C. No. 2096, effective 10/1/2022, and Summany of Rates Last Resort Service untif, R.I.P.U.C. No. 2096, effective 10/1/2022, and Summany of Rates (C), Page 1, Line (T), Column (a), Line (T), Co

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The Narragansett Electric Company Calculation of Monthly Typical Bill	Total Bill Impact of Proposed	Rates Applicable to A-60 Rate Customers
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Supply	ervices	(s) = (o) $/$ (g) (t)	%0:0	%0.0	%0.0	%0'0	%0'0	0.0%	%0.0	0.0%																																					
Delivery 5		(r) = (n) / (g) (s):	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%	0.3%																																					
Deli		_				_																				1		1			ı		ı														
	Total	(d) = (u) + (o) + (b)	\$0.11	\$0.22	\$0.31	\$039	\$0.45	\$0.53	\$0.92	\$1.53																	arge																				
	GET	(J) - (J) = (d)	\$0.00	\$0.01	\$0.02	\$0.02	\$0.01	\$0.02	\$0.04	\$0.06				ent Charge	u					į	/ Charge						Distribution Cl		ze				rograms		ergy Charge												
Supply	Services	(o) = (i) - (c)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Line Item on Bill		Customer Charge	LIHEAP Enhancement Charge	RE Growth Program					1	Distribution Energy Charge						Renewable Energy Distribution Charge		Transmission Charge		Transition Charge	Isinon Charge	Energy Efficiency Programs		Supply Services Energy Charge												
			\$0.11	\$0.21	\$0.29	\$0.37	\$0.44	\$0.51	80.88	\$1.47	Ľi		Cus	LIE	RE					i	Dis						Rer		Tra		Ę	118	Ene		Sup												
Del	Ser	(n) = [(h)+(0)] [(h)+(d)]																																													
	Total	(m) = (k) + (l)	\$33.76	\$65.78	\$87.14	\$108.49	\$129.83	\$151.19	\$257.94	\$428.76	Proposed Rates Effective April 1, 2023	(x)	\$0.00	\$0.79	\$1.58	\$0.04580	\$0.00245	\$0,00000	\$0.00710	(\$0.00089)	(\$0.00003)	(\$0.00045)	\$0.00788	\$0.00007	\$0.00012	\$0,0000	(50.00131)	50.00460	\$0.00005	\$0.00046	\$0,0000	\$0.00018	\$0.01252	\$0.17149	(\$0.00318)	\$0.00233	\$0.00721		\$0.00	80.79	8992008	\$0.06205	\$0.00018	\$0.01252	\$0.00357	\$0.17785	30%
	GET	(1)	\$1.35	\$2.63	\$3.49	\$434	\$5.19	\$6.05	\$10.32	\$17.15	oosed Rates Effe							l																									J				
Discounted	Total	(k) = (h) + (t) + (h)	\$32.41	\$63.15	\$83.65	\$104.15	\$124.64	\$145.14	\$247.62	\$411.61	Pro																																				
Low Income I	Discount	(k) $(j) = [(h)+(i)] \times30$	(\$13.89)	(\$27.07)	(\$35.85)	(\$44.64)	(\$53.42)	(\$62.21)	(\$106.13)	(\$176.40)																																					
Supply	Services	(i) (j	\$26.68	\$53.36	\$71.14	\$88.93	\$106.71	\$124.50	\$213.42	\$355.70																																					
Delivery	Services	(h)	\$19.62	\$36.86	\$48.36	98'65\$	\$71.35	\$82.85	\$140.33	\$232.31																																					
	Total	(g) = (e) + (f)	\$33.65	\$65.56	\$86.83	\$108.10	\$129.38	\$150.66	\$257.02	\$427.23	Rates Effective October 1, 2022	(w)	80.00	80.79	\$1.58	\$0.04580	\$0.00211	\$0.0000	\$0.00639	(\$0.00089)	(\$0.00003)	(\$0.00045)	\$0.00788	\$0.00007	\$0.00012	\$0,0000	(\$0.00131)	30.00460	\$0.03224	\$0.00046	\$0.0000	\$0.00018	\$0.01252	\$0.17149	(\$0.00318)	\$0.00233	\$0.00/21	;	\$0.00 \$0.00	61.78	\$9950.03	\$0.06100	\$0.00018	\$0.01252	\$0.00357	\$0.17785	30%
	GET	(t)	\$1.35	\$2.62	\$3.47	\$4.32	\$5.18	\$6.03	\$10.28	\$17.09	Rates Effective																																				
Discounted	Total	(e) = (b) + (c) + (d)	\$32.30	\$62.94	\$83.36	\$103.78	\$124.20	\$144.63	\$246.74	\$410.14																																					
Low Income D	Discount	(e) $(d) = [(b)+(c)] \times 30$	(\$13.84)	(\$26.97)	(\$35.72)	(\$44.48)	(\$53.23)	(\$61.98)	(\$105.75)	(\$175.77)																																					
	Services	(c) (d) =	\$26.68	\$53.36	\$71.14	\$88.93	\$106.71	\$124.50	\$213.42	\$355.70								_																													
	Services	(p)	\$19.46	\$36.55	\$47.94	\$59.33	\$70.72	\$82.11	\$139.07	\$230.21					Charge		Charge	Reconciliation Facto			ctor			Factor		lor	ie Energy Charge									ractor									rge		
Monthly	kWh	(a)	150	300	400	200	009	700	1,200	2,000			Distribution Customer Charge	LIHEAP Enhancement Charge	Renewable Energy Growth Program Charge	Distribution Charge (per kWh)	Operating & Maintenance Expense Charge	Operating & Maintenance Expense Reconciliation Factor	CapEx Factor Charge	CapEx Reconciliation Factor	Revenue Decoupling Adjustment Factor	Pension Adjustment Factor	Storm Fund Replenishment Factor	Arrearage Management Adjustment Factor	(13) Performance Incentive Factor	(14) Low income Discount Recovery Factor	Long-term Contracting for Kenewao	Beer Tremminion Change	Dase Hansims for Charge Transmission Adinetment Factor	Transmission Uncollectible Factor	(20) Base Transition Charge	(21) Transition Adjustment	Energy Efficiency Program Charge	(23) Last Resort Service Base Charge	(24) LRS Adjustment Factor	LKS Administrative Cost Adjustment Factor Demonstrale Energy Standard Charge	enewaote Energy Standard Charge	Line Item on Bill	Customer Charge	PE Grouth Program	Transmission Charae	Distribution Energy Charge	Transition Charge	Energy Efficiency Programs	Renewable Energy Distribution Charge	Supply Services Energy Charge	Discount percentage
													(E)		(3) Re		(S) O				(6) 88 E	(10) Pe	# (II)	(12) A	(13) P	£ 5	(c)		8 6 8 5		(20) B	(21) Ti	(22) Er	(23) L	(24) L	1 (67)		יו	(27)						(34) Re		

Column (w): per Summany of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 10/1/2022, and Summany of Rates Last Resort Service untif, R.I.P.U.C. No. 2096, effective 10/1/2022 Column (u): per Summany of Retail Delivery Service Rates, R.I.P.U.C. No. 2096, effective 10/1/2022, and Summany of Rates Last Resort Service untif, R.I.P.U.C. No. 2096, effective 10/1/2022, and Summany of Rates Last Resort Service untif, R.I.P.U.C. No. 2096, effective 10/1/2022, and Summany of Rates Last Resort Service untif, R.I.P.U.C. No. 2096, effective 10/1/2022, and Summany of Rates Last Resort Service untif, R.I.P.U.C. No. 2096, effective 10/1/2022, and Summany of Rates Last Resort Service untif, R.I.P.U.C. No. 2096, effective 10/1/2022, and Summany of Rates Last Resort Service untif, R.I.P.U.C. No. 2096, effective 10/1/2022, and Summany of Rates Last Resort Service untif, R.I.P.U.C. No. 2096, effective 10/1/2022, and Summany of Rates Last Resort Service untif, R.I.P.U.C. No. 2096, effective 10/1/2022, and Summany of Rates Last Resort Service untif, R.I.P.U.C. No. 2096, effective 10/1/2022, and Summany of Rates (C), Page 1, Line (T), Column (a), Line (T), Co

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The Narragansett Electric Company Calculation of Monthly Typical Bill Total Bill Impact of Proposed Rates Applicable to C-06 Rate Customers

56.3% 16.9% 8.1% 5.0% 13.6%

Percentage of Customers

| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | \$0.00 \$0.00 \$0.18 0.2% 0.0% 0.2% | 0.2% 0.0% 0.0% | \$0.77 0.2% 0.0% 0.0% | 0.2% 0.0% 0.0% | 0.0% |

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$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\$0.00 \$0.18 0.2% 0.0%	\$0.38 0.2% 0.0%	\$0.77 0.2% 0.0%	0.2% 0.0%

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| $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | \$0.00 \$0.18 0.2% | \$0.38 | \$0.77 | 0.2% | 0.7% |

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| $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | \$0.00 | \$0.38 | \$0.77 | | |

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 | |
| Services GET $(k) = (g) \cdot (c) (l) = (h) \cdot (d)$ | \$0.00 | | | \$1.15 | \$1.X |

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| Services GET $(k) = (g) \cdot (c) (l) = (h) \cdot (d)$ | | \$0.01 | 0.03 | | |

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| Services $(k) = (g) - (c)$ | \$0.00 | | es. | \$0.04 | 90.08 |

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 | nent Charge | ,
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 | | age | | | Proorams
 | | nerov Charoe | 3 | | | | | | | |
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| . (e)
- (b) | | \$0.00 | \$0.00 | 80.00 | 20.00 | Line Item on Bill

 | Customer Charge
 | LIHEAP Enhancement Charge | RE Growth Program | | | | | Distribution Energy Charge
 | 0 | | | | | Renewable Energy Distribution Charge
 | | Transmission Charge | | Transition Charge | Enerov Efficiency
Programs | | Sunniv Services Energy Charge | , | | | | | | | |
 | |
| Services
(j) = (f) - (| \$0.18 | \$0.37 | \$0.74 | \$1.11 | \$1.48 | Ī

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 | | 0. | | | | | | | | |
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| Total $= (f) + (g) + (h)$ | \$80.35 | \$157.34 | \$311.31 | \$465.29 | \$619.26 | ive April 1, 2023

 |
 | \$0.79 | \$2.44 | \$0.04482 | \$0.00239 | \$0.0000 | \$0.00389 | (\$0,00003)
 | (\$0.00045) | \$0.00788 | \$0.00007 | \$0.00012 | \$0.00238 | (\$0.00131)
 | \$0.03540 | (\$0.00219) | \$0.00036 | \$0.00000 | \$0.00018
 | \$0.16683 | \$0.00665 | \$0.00210 | 30.00/21 | 00 05 | 30.00
20.00 | \$2.4 | \$0.03357 | \$0.06300 | \$0.00018 | \$0.01252
 | \$0.18279 |
| GET (i) | \$3.21 | \$6.29 | \$12.45 | \$18.61 | \$24.77 | posed Rates Effect

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| Services (g) | \$45.70 | \$91.40 | \$182.79 | \$274.19 | \$565.58 | Pro

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| Services
(f) | \$31.44 | \$59.65 | \$116.07 | \$172.49 | \$228.91 |

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 | |
| Total $= (a) + (b) + (c)$ | \$80.17 | \$156.96 | \$310.54 | \$464.14 | \$617.72 | October 1, 2022

 |
 | \$0.79 | \$2.44 | \$0.04482 | \$0.00211 | \$0.00000 | \$0.00543 | (\$0,00003)
 | (\$0.00063) | \$0.00788 | \$0.00007 | \$0.00012 | \$0.00238 | (\$0.00131)
 | \$0.03540 | (\$0.00219) | \$0.00036 | \$0.00000 | \$0.00018
 | \$0.16683 | \$0.00665 | \$0.00210 | 30.00/21 | 0000 | 80.00 | \$2.44 | \$0.03357 | \$0.06226 | \$0.00018 | \$0.01252
 | \$0.00357 |
| GET (e) | \$3.21 | \$6.28 | \$12.42 | \$18.57 | \$24.71 | Rates Effective

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 | | | | | | | | | | |
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| Services
(c) | \$45.70 | \$91.40 | \$182.79 | \$274.19 | \$365.58 |

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| Services
(b) | \$31.26 | \$59.28 | \$115.33 | \$171.38 | \$227.43 |

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 | | 1 Charge | | Charge | Reconciliation Fac | | aotos
 | | | t Factor | | ctor | ble Energy Charge
 | | | | |
 | | | nt Factor | 9 | | | | | | |
 | arge |
| kWh
(a) | 250 | 200 | 1,000 | 1,500 | 2,000 |

 | Distribution Customer Charge
 | IHEAP Enhancement Charge | Renewable Energy Growth Program | Distribution Charge (per kWh) | Perating & Maintenance Expense | Operating & Maintenance Expense | apEX Factor Charge | Jaconia Decompling Adjustment Ea
 | ension Adjustment Factor | torm Fund Replenishment Factor | Arrearage Management Adjustment | erformance Incentive Factor | ow Income Discount Recovery Fac | ong-term Contracting for Renewal
 | tace Transmission Charge | ransmission Adjustment Factor | ransmission Uncollectible Factor | Sase Transition Charge | nerov Efficiency
Program Charge | ast Resort Service Base Charge | .RS Adjustment Factor | RS Adminstrative Cost Adjustmen | cenewable Energy Standard Charge | The Item on Bill | USTORIEL CHALGE THE AP Enhancement Charge | E Growth Program | ransmission Charge | istribution Energy Charge | ransition Charge | nergy Efficiency Programs
 | Renewante Energy Distribution Cha
Supply Services Energy Charge |
| Delivery Delivery | Services Services GET Total Services GFT Total Services (f) (f) (g) (h) (g) (g) (h) (g) $(g$ | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | Services Services GET Total Services GET Total Services GET Total Services Services GET Total Services Services GET Total Services Services GET Total Services Services | Services GeT Total Services Services GET Total Services GET Total Services Services GET Total Services Services GET Total Services Services Services Services GET (h) (i)=(f)+(g)+(h) (i)=(f)-(b) (i)=(f)-(g)-(h) (i)=(f)-(g)-(g)-(g)-(g)-(g)-(g)-(g)-(g)-(g)-(g | Services Gerives GET Total Services Services GET (h) (i)=(i)+(g)+(h) (i) (i)=(i)-(g)-(h) (ii) (ii)=(i)-(g)-(g)-(g) (ii) (iii) (iiii) (iiii) (iiii) (iiii) (iiii) (iiii) (iiiiiiii) (iiiiiiii) (iiiiiiii) (iiiiiiii) (iiiiiiii) (iiiiiiii) (iiiiiiiii) (iiiiiiiii) (iiiiiiiiii) (iiiiiiiii) (iiiiiiiii) (iiiiiiiiii) (iiiiiiiii) (iiiiiiiii) (iiiiiiiii) (iiiiiiiiii) (iiiiiiiiii) (iiiiiiiiii) (iiiiiiiiiiiii) (iiiiiiiiii) (iiiiiiiiiiiii) (iiiiiiiiiiiiii) (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii | Services Services GET Total Services Services GET Total Services Services GET Total Services Services GET Total Services Services Services Services GET (i) (i) = (i) + (g) + (h) (j) = (i) - (i) - (i) (i) (i) = (i) + (g) + (h) (j) = (i) - (i) (i) <th< td=""><td>Services Services CeT Total Services Services GET Total Services Services Services GET Chi (i) (i) = (i) + (g) + (i) (i) = (i) - (b) (ii) (ii) = (i) - (b) (ii) (ii) (ii) (ii) (ii) = (i) - (b) (iii) (ii) (ii) (iii) (iiii) (iiii) (iiii) (iiii) (iiii) (iiii) (iiii) (iiii) (iiii) (iiii)</td><td>kWh Services Gert Total Services GET Total Services Services GET Total Services GET Total Services Services GET Total Services Services GET Total Services Services</td><td> Services Services CET Total Services CET Services Services CET Services Services</td><td>kMh Services GFT Total Services Services GFT Total Services GFT Total Services GFT Total Services Services GFT Total Services Services GFT Total Services GFT Total Services GFT Total Services GFT Services GFT Services Services</td><td>kMh Services GET Total Services Services GET Total Services GET Total Services Services GET Total Services Services GET Total Services Services Services GET Total Services Services GET Total Services Serv</td><td>kWh Services GET Total Services Services GET Total Services Services GET Total Services Services GET Total Services Services Services Services GET Total Services Services</td><td>kMh Services GET Total Services Services GET Total Services GET Total Services GET Total Services Services GET Total Services Services GET Total Services Services GET Total Services Serv</td><td> Action Capical Reviews C</td><td> Services Services CET Total Services Services CET Total Services Services CET Total Services Services CET Total Services CET Services CET Services CET Services CET Services Se</td><td> Services Services CET Total Services CET Total Services Services CET Total Services Services CET Total Services CET CET </td><td> Services Services CET Total Services CET Total Services Services CET Total Services CET Serv</td><td>Services Services GET Total Services Services Services Services CET Total Services Services GET Total Services Services GET Total Services Services GET Total Services Services<</td><td>Services Services GET Total Services Services GET Total Services GET Total Services GET Total Services GET Total Services Services GET Total Services Services GET Total GET Total Services Service</td><td> Column C</td><td> Column C</td><td> Colored Cell Cotal Services Services Cell Cotal Services Cell Cotal Cota</td><td> Column C</td><td> Column C</td><td> Services CET</td><td> Columbia California Calif</td><td> Column C</td><td>Services GET Total Services Services (GE) (10 (10 (10 (10 (10 (10 (10 (10 (10 (10</td><td>Services GET Total Services GET Total Services Services GET Total Ch1-(b)-(b) Ch1-(b)-(b) Ch1-(b)-(b) Ch1-(b)-(b) Ch1-(b)-(b)-(b) Ch1-(b)-(b)-(b)-(b) Ch1-(b)-(b)-(b)-(b)-(b)-(b)-(b) Ch1-(b)-(b)-(b)-(b)-(b)-(b)-(b)-(b)-(b)-(b)</td><td> Services GET</td><td> Services GET Total Services GET GFT GFT </td><td> Services GET Total Services GET Total Services GET Total Services GET GI GI GI GI GI GI GI G</td><td> Services GET</td><td> SSTACONS SCHOOLES SCHOOLES</td><td> Strict</td><td> Services Services</td><td> Services GET Total Services Services GET Total Services GET Total Services GET Total GI GI GI GI GI GI GI G</td></th<> | Services Services CeT Total Services Services GET Total Services Services Services GET Chi (i) (i) = (i) + (g) + (i) (i) = (i) - (b) (ii) (ii) = (i) - (b) (ii) (ii) (ii) (ii) (ii) = (i) - (b) (iii) (ii) (ii) (iii) (iiii) (iiii) (iiii) (iiii) (iiii) (iiii) (iiii) (iiii) (iiii) (iiii) | kWh Services Gert Total Services GET Total Services Services GET Total Services GET Total Services Services GET Total Services Services GET Total Services Services | Services Services CET Total Services CET Services Services CET Services Services | kMh Services GFT Total Services Services GFT Total Services GFT Total Services GFT Total Services Services GFT Total Services Services GFT Total Services GFT Total Services GFT Total Services GFT Services GFT Services Services | kMh Services GET Total Services Services GET Total Services GET Total Services Services GET Total Services Services GET Total Services Services Services GET Total Services Services GET Total Services Serv | kWh Services GET Total Services Services GET Total Services Services GET Total Services Services GET Total Services Services Services Services GET Total Services Services | kMh Services GET Total Services Services GET Total Services GET Total Services GET Total Services Services GET Total Services Services GET Total Services Services GET Total Services Serv | Action Capical Reviews C | Services Services CET Total Services Services CET Total Services Services CET Total Services Services CET Total Services CET Services CET Services CET Services CET Services Se | Services Services CET Total Services CET Total Services Services CET Total Services Services CET Total Services CET CET | Services Services CET Total Services CET Total Services Services CET Total Services CET Serv | Services Services GET Total Services Services Services Services CET Total Services Services GET Total Services Services GET Total Services Services GET Total Services Services< | Services Services GET Total Services Services GET Total Services GET Total Services GET Total Services GET Total Services Services GET Total Services Services GET Total GET Total Services Service | Column C | Column C | Colored Cell Cotal Services Services Cell Cotal Services Cell Cotal Cota | Column C | Column C | Services CET | Columbia California Calif | Column C | Services GET Total Services Services (GE) (10 (10 (10 (10 (10 (10 (10 (10 (10 (10 | Services GET Total Services GET Total Services Services GET Total Ch1-(b)-(b) Ch1-(b)-(b) Ch1-(b)-(b) Ch1-(b)-(b) Ch1-(b)-(b)-(b) Ch1-(b)-(b)-(b)-(b) Ch1-(b)-(b)-(b)-(b)-(b)-(b)-(b) Ch1-(b)-(b)-(b)-(b)-(b)-(b)-(b)-(b)-(b)-(b) | Services GET | Services GET Total Services GET GFT GFT | Services GET Total Services GET Total Services GET Total Services GET GI GI GI GI GI GI GI G | Services GET | SSTACONS SCHOOLES SCHOOLES | Strict | Services Services | Services GET Total Services Services GET Total Services GET Total Services GET Total GI GI GI GI GI GI GI G |

Column (9): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 101/2022, and Summary of Rates Last Resort Service unif, R.I.P.U.C. No. 2096, effective 10/1/2022, and Summary of Rates (C), Page 1, Line (1), Column (b), Line (7) per Section 6: Rate Design and Rates (C), Page 1, Line (3), Column (b) Line (7), Column (b), All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2096, effective 10/1/2022

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Section 7: Bill Impacts (C)
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The Narragansett Electric Comp Calculation of Monthly Typical Total Bill Impact of Propose Rates Applicable to G-02 Rate Cus

				Rates Effective October 1 2022	1 2000 Judoper 1 2002		ď	omosed Rates Effec	tive Anril 1 2023			& Increase	C Increase (Decrease)			(eased (Decrease)	% of Total Bill	
	Monthly Power		Delivery	Supply	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7		Delivery	Supply	The colonia is some		Delivery	Supply	(Semanar)		Delivery	Supply		
kw	Hours Use (a)	kWh	Services (b)	Services (c)	GET (e	Total (e) = $(a) + (b) + (c)$		Services (g)	(h) (i)	Total (i) = (f) + (g) + (h)	_	÷	GET (f) = (h) - (d)	Total $(m) = (j) + (k) + (l)$	-	Services $(0) = (k) / (e)$		Total (q) = (m) / (e)
20	200	4,000	\$524.04	\$731.16	52.30		\$527.62	\$731.16	52.45	\$1,311.23		_		\$3.73	%	vo.	20	0.3%
20	200	10,000	\$1,183.62	\$1,827.90	\$125.48	\$3,137.00	\$1,196.02	\$1,827.90	\$126.00	\$3,149.92	\$12.40	\$0.00	\$0.52	\$12.92	0.4%	0.0%	0.0%	0.4%
100	200	20,000	\$2,282.92	\$3,655.80	\$247.45	\$6,186.17	\$2,310.02	\$3,655.80	\$248.58	\$6,214.40	\$27.10	\$0.00	\$1.13	\$28.23	0.4%	0.0%	0.0%	0.5%
150	200	30,000	\$3,382.22	\$5,483.70	\$369.41	\$9,235.33	\$3,424.02	\$5,483.70	\$371.16	\$9,278.88	\$41.80	\$0.00	\$1.75	\$43.55	0.5%	0.0%	0.0%	0.5%
20	300	6,000	\$608.40	\$1,096.74	\$71.05	\$1,776.19	\$612.62	\$1,096.74	\$/1.22	\$1,780.58	\$4.22	20.00	\$0.17	\$4.39	0.2%	%0.0	%0:0 0:0%	0.2%
8 00	300	30 000	\$7.704.72	\$5.483.70	\$341.18	\$8.579.60	\$2.735.02	\$5,741.83	\$342.45	\$8.56117	\$30.30	\$0.00 \$0.00	\$1.27	\$31.57	0.5%	%0.0	%0:0	0.5%
150	300	45,000	\$4,014.92	\$8.225.55	\$510.02	\$12,750,49	\$4.061.52	\$8,225,55	\$511.96	\$12,799,03	\$46.60	80.00	\$1.94	\$48.54	0.4%	%00	%0.0	0.4%
20	400	8,000	\$692.76	\$1,462.32	\$89.80	\$2,244.88	\$697.62	\$1,462.32	890.00	\$2,249.94	\$4.86	80.00	\$0.20	\$5.06	0.2%	%0.0	%0.0	0.2%
20	400	20,000	\$1,605.42	\$3,655.80	\$219.22	\$5,480.44	\$1,621.02	\$3,655.80	\$219.87	\$5,496.69	\$15.60	80.00	\$0.65	\$16.25	0.3%	%0:0	%0.0	0.3%
100	400	40,000	\$3,126.52	87,311.60	\$434.92	\$10,873.04	\$3,160.02	\$7,311.60	\$436.32	\$10,907.94	\$33.50	80.00	\$1.40	\$34.90	0.3%	0.0%	0.0%	0.3%
150	400	000'09	\$4,647.62	\$10,967.40	\$650.63	\$16,265.65	\$4,699.02	\$10,967.40	\$652.77	\$16,319.19	\$51.40	80.00	\$2.14	\$53.54	0.3%	0:0%	0.0%	0.3%
20	500	10,000	\$777.12	\$1,827.90	\$108.54	\$2,713.56	\$782.62	\$1,827.90	\$108.77	\$2,719.29	\$5.50	\$0.00	\$0.23	\$5.73	0.2%	%0.0	%0.0	0.2%
20	200	25,000	\$1,816.32	\$4,569.75	\$266.09	\$6,652.16	\$1,833.52	\$4,569.75	\$266.80	\$6,670.07	\$17.20	80.00	\$0.71	\$17.91	0.3%	0.0%	0.0%	0.3%
100	200	50.000	\$3,548,32	\$9,139.50	\$528.66	\$13,216,48	\$3,585.02	\$9.139.50	\$530.19	\$13.254.71	\$36.70	80.00	\$1.53	\$38.23	0.3%	0:0%	0.0%	0.3%
150	200	75,000	\$5,280.32	\$13,709.25	\$791.23	\$19,780.80	\$5,336.52	\$13,709.25	\$793.57	\$19.839.34	\$56.20	80.00	\$2.34	\$58.54	0.3%	0:0%	0.0%	0.3%
30	009	12.000	\$861.48	\$2.193.48	\$127.29	\$3.182.25	\$867.62	\$2.193.48	\$127.55	\$3.188.65	\$6.14	\$0.00	\$0.26	\$6.40	0.2%	0:0%	0.0%	0.2%
\$ F	009	30 000	\$2 007 22	\$5.483.70	831296	87.873.88	\$2,046.02	\$5.483.70	\$313.74	87 843 46	\$18.80	00008	80.78	819 58	%20	%00	%00	0.3%
8 9	009	000,000	\$3,020.12	\$10.967.40	\$622.40	\$15,559.00	\$2,010.02	\$10.967.40	\$513.74	\$1,601.48	\$39.90	80.00	90:06	\$17.56	0.3%	%0.0	%0:0	0.3%
150	009	90,000	\$5,913.02	\$16,451.10	\$931.84	\$23,295.96	\$5,974.02	\$16,451.10	\$934.38	\$23,359.50	\$61.00	\$0.00	\$2.54	\$63.54	0.3%	%0:0	0.0%	0.3%
						1				1								
					Rates Effective Octol	ve October 1, 2022		Proj	Proposed Rates Effective April 1, 2023	tive April 1, 2023	J	Line Item on Bill						
						Ē				(s)								
(1) Distribution Customer Charge	3r Charge					\$145,00				\$145,00	O	ustomer Charge						
	nt Charge					80.79				80.79	ı	LIHEAP Enhancement Charge	nent Charge					
	rowth Program Cha	arge				\$24.33				\$24.33	R	RE Growth Program	n u					
 Base Distribution Demand Charge (per kW > 10kW) 	mand Charge (per l	kW > 10kW)				86.90				86.90		Distribution Demand Charge	od Charae					
 CapEx Factor Demand Charge (per kW > 10kW) 	1d Charge (per kW	> 10kW)				\$1.68				\$1.91	1	Istiloution Delina	id Citalge					
	(per kWh)					\$0.00476				\$0.00476								
	nance Expense Cha.	rge				\$0.00183				\$0.00215								
	nance Expense Recc	onciliation Fac	tor			\$0.00000				80.00000								
	n Factor					(\$0.00072)				(\$0.00072)								
(10) Revenue Decouping Adjustment Factor (11) Dension Adjustment Easter	Adjustment ractor	_				(\$0.00003)				(\$0.00003)	Д	Distribution Energy Charge	/ Charge					
	hment Factor					S0 00788				\$0.00045)								
	ent Adjustment Fac	tor				\$0.00007				\$0.00007								
	e Factor					\$0.00012				\$0.00012								
	at Recovery Factor					\$0.00238				\$0.00238								
	ng for Renewable E	nergy Charge				(\$0.00131)				(\$0.00131)	2	Renewable Energy Distribution Charge	Distribution Char	96				
						\$0.00488				\$0.00488								
	nd Charge					76.48				76.42		ransmission Demand Ch	and Charge					
	harge					\$0.01342				\$0.01342	É	Transmission Adinsmant	twomp					
(2.1) Transmission Adjustment Factor (2.1) Transmission Uncollectible Factor	ectible Factor					\$0.00036				\$0.00371)	•	afair noiseanneam						
	35					\$0.00000				\$0.00000	F	5						
	t e					\$0.00018				\$0.00018	-	ransition Charge						
	ogram Charge					\$0.01252				\$0.01252	E	Energy Efficiency Programs	rograms					
	3ase Charge					\$0.16683				\$0.16683								
	tor					\$0.00665				\$0.00665	Š	Supply Services Energy Charge	ergy Charge					
(27) LKS Administrative Cost Adjustment Factor (28) Demonstrative Engineering	ost Adjustment ra	actor				\$0.00210				\$0.00210								
(25) Kenewabie Energy Standard Charge	randard Charge					\$0.00/21				30.00/21								
(29) Customer Charge	5					\$145.00				\$145.00								
(31) LITEAL EMBINEMENT CHARGE (30) RE Growth Program	in Charge					\$24.33				\$0.79								
	ment					SO 01007				S0 01007								
	Tharge					\$0.01584			L	\$0.01616								
	Charge					\$8.58				\$8.81								
	nd Charge					24.97]	\$4.97								
	,					\$0.00018				\$0.00018								
	ograms					\$0.01252				\$0.01252								
	Distribution Charge					\$0.00357				\$0.00357								
(37) Supply Services Energy Charge	rgy Charge					\$0.18279				\$0.18279								lit Bil

Column (9): per Summany of Retail Delivery Service Rates, R.L.P. U.C. No. 2095 effective 10/1/2022, and Summany of Rates Last Resort Service tariff, R.L.P. U.C. No. 2096, effective 10/1/2022, and Summany of Rates (C): Page 1. Line (4), Column (6). Line (7) per Section 6: Rate Design and Rates (C): Page 1. Line (1). Column (6). All other rates per Summany of Retail Delivery Service Rates, R.L.P. U.C. No. 2096, effective 10/1/2022

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 22-53-EL
Fiscal Year 2024 Electric Infrastructure, Safety,
and Reliability Plan Filing
Section 7: Bill Impacts (C)
Page 6 of 6

;			: 4	Kates Effective	Kales Effective October 1, 2022			roposed Kates Effe	Effective April 1, 2023		-	> Increase (Decrease)		1	crease	% of I ofal Bill	
N NA	Monthly Power Hours Use	kWh.	Services	Services	GFT	Total	Services	Services	GFT	Total	Services	Services	THE	Total	Services	Supply	GET	Total
	(a)		(e)	(9)	(g)	(e) = (a) + (b) + (c)	(9)	(B)	(E)	=(f)+(g)+(h)) (q)-(j)=(j)	(a) = (g) - (c) (l))=(h)-(d) (m) = (j) + (k) + (l)	(n)=(l)/(e)	(o) = (k) / (e)	(a) / (b) = (i	t) = (m) / (e)
200	200	40,000	\$4,107.15	\$10,422.93	\$605.42	\$15,135.50	\$4,112.75	\$10,422.93	\$605.65	\$15,141.33	85.60	\$0.00	\$0.23	\$5.83	%0.0	960.0	%0.0	%0.0
750	200	150,000	\$15,669.25	\$39,086.00	\$2,281.47	\$57,036.72	\$15,800.25	\$39,086.00	\$2,286.93	\$57,173.18	\$131.00	\$0.00	\$5.46	\$136.46	0.2%	0.0%	0.0%	0.2%
000'1	200	200,000	\$20,924.75	\$52,114.67	\$3,043.31	\$76,082.73	\$21,112.75	\$52,114.67	\$3,051.14	\$76,278.56	\$188.00	\$0.00	\$7.83	\$195.83	0.2%	0.0%	0.0%	0.3%
1,500	200	300,000	\$31,435.75	\$78,172.00	54,566.99	\$114,174.74	\$31,737.75	\$78,172.00	54,579,57	\$114,489.32	\$302.00	20.00	\$12.58	\$314.58	0.3%	%0:0	0.0%	0.3%
2,500	200	1.000,000	\$105.012.75	\$150,266.67	\$15,232,75	\$380.818.83	\$106.112.75	\$260,573.33	\$1,030,43	\$381.964.67	\$1.100.00	\$0.00	\$45.84	\$332.08	0.3%	0.0%	0.0%	0.3%
7,500	200	1,500,000	\$157,567.75	\$390,860.00	\$22,851.16	\$571,278.91	\$1.59,237.75	\$390,860.00	\$22,920.74	\$573,018.49	\$1,670.00	\$0.00	\$69.58	\$1,739.58	0.3%	0.0%	0.0%	0.3%
10,000	200	2,000,000	\$210,122.75	\$521,146.67	\$30,469.56	\$761,738.98	\$212,362.75	\$521,146.67	\$30,562.89	\$764,072.31	\$2,240.00	80.00	\$93.33	\$2,333.33	0.3%	%0.0	0.0%	0.3%
20,000		4,000,000	\$420,342.75	\$1,042,293.33	\$60,943.17	\$1,523,579.25	\$424,862.75	\$1,042,293.33	\$61,131.51	\$1,528,287.59	\$4,520.00	\$0.00	\$188.34	\$4,708.34	0.3%	0.0%	0.0%	0.3%
200		000'09	\$5,004.35	\$15,634.40	\$859.95	\$21,498.70	\$5,012.75	\$15,634.40	\$860.30	\$21,507.45	\$8.40	\$0.00	\$0.35	\$8.75	%0.0	%0.0	%0.0	%0'0
750		225,000	\$19,033.75	\$58,629.00	\$3,235.95	\$80,898.70	\$19,175.25	\$58,629.00	\$3,241.84	\$81,046.09	\$141.50	\$0.00	\$5.89	\$147.39	0.2%	%0.0	%0.0	0.2%
1,000		300,000	\$25,410.75	\$78,172.00	\$4,315.95	\$107,898.70	\$25,612.75	\$78,172.00	\$4,324.36	\$108,109.11	\$202.00	80.00	\$8.41	\$210.41	0.2%	%0.0	%0.0	0.2%
1,500		450,000	\$38,164.75	\$117,258.00	\$6,475.95	\$161,898.70	\$38,487.75	\$117,258.00	\$6,489.41	\$162,235.16	\$323.00	80.00	\$13.46	\$336.46	0.2%	%0.0	%0.0	0.2%
2,500		750,000	\$63,672.75	\$195,430.00	\$10,795.95	\$269,898.70	\$64,237.75	\$195,430.00	\$10,819.49	\$270,487.24	\$565.00	\$0.00	\$23.54	\$588.54	0.2%	%0.0	%0.0	0.2%
5,000		1,500,000	\$127,442.75	\$390,860.00	\$21,595.95	\$539,898.70	\$128,612.75	\$390,860.00	\$21,644.70	\$541,117.45	\$1,170.00	80.00	\$48.75	\$1,218.75	0.2%	%0.0	%0.0	0.2%
7,500		2,250,000	\$191,212.75	\$586,290.00	\$32,395.95	\$809,898.70		\$586,290.00	\$32,469.91	\$811,747.66	\$1,775.00	80.00	\$73.96	\$1,848.96	0.2%	%0.0	%0.0	0.2%
10,000		3,000,000	\$254,982.75	\$781,720.00	\$43,195.95	\$1,079,898.70		\$781,720.00	\$43,295.12	\$1,082,377.87	\$2,380.00	80.00	\$99.17	\$2,479.17	0.2%	%0.0	%0.0	0.2%
20,000		000,000,9	\$510,062.75	\$1,563,440.00	\$86,395.95	\$2,159,898.70		\$1,563,440.00	\$86,595.95	\$2,164,898.70	\$4,800.00	\$0.00	\$200.00	\$5,000.00	0.2%	%0.0	%0.0	0.2%
200		80,000	\$5,901.55	\$20,845.87	\$1,114.48	\$27,861.90	\$5,912.75	\$20,845.87	\$1,114.94	\$27,873.56	\$11.20	80.00	\$0.46	\$11.66	%0.0	%0.0	%0.0	%0.0
750		300,000	\$22,398.25	\$78,172.00	\$4,190.43	\$104,760.68	\$22,550.25	\$78,172.00	\$4,196.76	\$104,919.01	\$152.00	80.00	\$6.33	\$158.33	0.1%	%0.0	%0.0	0.2%
1,000		400,000	\$29,896.75	\$104,229.33	85,588.59	\$139,714.67	\$30,112.75	\$104,229.33	85,597.59	\$139,939.67	\$216.00	\$0.00	89.00	\$225.00	0.2%	%0.0	%0.0	0.2%
1,500		000'009	\$44,893.75	\$156,344.00	\$8,384.91	\$209,622.66	\$45,237.75	\$156,344.00	\$8,399.24	\$209,980.99	\$344.00	80.00	\$14.33	\$358.33	0.2%	%0.0	%0.0	0.2%
2,500		1,000,000	\$74,887.75	\$260,573.33	\$13,977.55	\$349,438.63	\$75,487.75	\$260,573.33	\$14,002.55	\$350,063.63	8600.00	80.00	\$25.00	\$625.00	0.2%	%0.0	%0.0	0.2%
5,000		2,000,000	\$149,872.75	\$521,146.67	\$27,959.14	\$698,978.56		\$521,146.67	\$28,010.81	\$700,270.23	\$1,240.00	80.00	\$51.67	\$1,291.67	0.2%	0.0%	%0.0	0.2%
7,500		3,000,000	\$224,857.75	\$781,720.00	\$41,940.74	\$1,048,518.49		\$781,720.00	\$42,019.08	\$1,050,476.83	\$1,880.00	\$0.00	\$78.34	\$1,958.34	0.2%	%0.0	%0.0	0.2%
000'01		4,000,000	\$299,842.75	\$1,042,293.33	\$55,922.34	\$1,398,058.42	\$302,362.75	\$1,042,293.33	\$56,027.34	\$1,400,683.42	\$2,520.00	20.00	\$105.00	\$2,625.00	0.2%	%0.0	0.0%	0.2%
20,000		8,000,000	\$599,782.75	\$2,084,586.67	\$111,848.73	\$2,796,218.15		52,084,586.67	\$112,060.40	\$2,801,509.82	\$5,080.00	\$0.00	\$211.67	\$5,291.67	0.2%	%0.0	0.0%	0.2%
200		100,000	\$6,798.75	\$26,057.33	\$1,369.00	\$34,225.08		\$26,057.33	\$1,369.59	\$34,239.67	\$14.00	80.00	\$0.59	\$14.59	%0.0	%0.0	%0.0	%0.0
750		375,000	\$25,762.75	\$97,715.00	\$5,144.91	\$128,622.66		\$97,715.00	85,151,68	\$128,791.93	\$162.50	80.00	\$6.77	\$169.27	0.1%	%0.0	0.0%	0.1%
1,000		200,000	\$34,382.75	\$130,286.67	\$6,861.23	\$171,530.65	\$34,612.75	\$130,286.67	\$6,870.81	\$171,770.23	\$230.00	80.00	89.58	\$239.58	0.1%	%0.0	0.0%	%1.0
1,500		750,000	\$51,622.75	\$195,430.00	\$10,293.87	\$257,346.62	\$51,987.75	\$195,430.00	\$10,309.07	\$257,726.82	\$365.00	80.00	\$15.20	\$380.20	0.1%	%0.0	%0.0	%1.0
2,500		1,250,000	\$86,102.75	\$325,716.67	\$17,159.14	\$428,978.56	\$86,737.75	\$325,716.67	\$17,185.60	\$429,640.02	\$635.00	20.00	\$26.46	\$661.46	0.1%	0.0%	0.0%	0.2%
5,000	200	2,500,000	\$172,302.75	\$651,433.33	\$34,322.34	\$858,058.42	\$173,612.75	\$651,433.33	534,376.92	\$859,423.00	\$1,310.00	\$0.00	\$54.58	\$1,364.58	0.2%	0.0%	0.0%	0.2%
005		3,750,000	27.206,20.7.2	3977,150.00	45.584,156	\$1,287,138.29	27.007487.72	3977,150.00	47.805,156	\$1,289,205.99	00.086,18	20.00	282.70	27,007.70	0.7%	0.0%	0.0%	0.7%
000'01		5,000,000	\$344,702.75	\$1,302,866.67	\$68,648.73	\$1,716,218.15	\$347,362.75	81,302,866.67	568,759.56	\$1,718,988.98	\$2,660.00	\$0.00	\$110.83	\$2,770.83	0.2%	0.0%	0.0%	0.2%
000'07		000,000,01	2689,502.75	\$2,605,733.33	\$157,501.51	\$3,432,537.59	3694,862.75	62,605,733.33	\$157,524.85	\$5,458,120.93	\$5,360.00	20.00	\$223.34	55,583.34	0.7%	0.0%	0.0%	0.7%
200	009	120,000	57,695.95	531,268.80	\$1,623.53	\$40,588.28	57,712.75	531,268.80	\$1,624.23	\$40,605.78	\$16.80	20.00	50.70	817.50	%0.0	0.0%	0.0%	0.0%
750	009	450,000	\$29,127.25	\$117,258.00	\$6,099.39	\$152,484.64	\$29,300.25	\$117,258.00	\$6,106.59	\$152,664.84	\$173.00	20.00	\$7.20	\$180.20	0.1%	0.0%	0.0%	0.1%
000'1	009	000,009	\$38,868.75	\$156,344.00	58,133.87	\$203,346.62	\$39,112.75	\$156,344.00	\$8,144.03	\$203,600.78	\$244.00	20.00	\$10.16	\$254.16	0.1%	%0.0	0.0%	0.1%
1,500	009	000,006	\$58,351.75	\$234,516.00	\$12,202.82	\$305,070.57	\$58,737.75	\$234,516.00	\$12,218.91	\$305,472.66	2386.00	20.00	\$16.09	\$402.09	%1.0	%0.0	0.0%	0.1%
2,500	009	1,500,000	\$97,317.75	\$390,860.00	\$20,340.74	\$508,518.49	\$97,987.75	\$390,860.00	\$20,368.66	\$509,216.41	\$670.00	20.00	\$27.92	\$697.92	0.1%	0.0%	0.0%	0.1%
5,000	009	3,000,000	\$194,732.75	\$781,720.00	\$40,685.53	\$1,017,138.28	\$196,112.75	\$781,720.00	\$40,743.03	\$1,018,575.78	\$1,380.00	\$0.00	\$57.50	\$1,437.50	%1.0	%0.0	%0.0	0.1%
7,500	009	4,500,000	\$292,147.75	\$1,172,580.00	\$61,030.33	\$1,525,758.08	\$294,237.75	51,172,580.00	\$61,117.41	\$1,527,935.16	\$2,090.00	\$0.00	\$87.08	\$2,177.08	%1.0	%0.0	0.0%	0.1%
000'01		000,000,9	\$389,562.75	\$1,563,440.00	\$81,375.12	\$2,034,377.87	\$392,362.75	81,563,440.00	\$81,491.79	\$2,037,294.54	\$2,800.00	80.00	\$116.67	\$2,916.67	0.1%	%0.0	0.0%	%1.0
20,000		12,000,000	79,222.75	\$3,126,880.00	\$162,754.29	\$4,068,857.04	\$784,862.75	53,126,880.00	\$162,989.29	\$4,074,732.04	\$5,640.00	\$0.00	\$235.00	\$5,875.00	0.1%	0.0%	0.0%	0.1%

Line Item on Bill	Customer Charge	LIHEAP Enhancement Charge	RE Growth Program	Distribution Demand Charge						Distribution Facroy Charge	again again again					Renewals France Distribution Chame	agent control of the	Transmission Demand Charge		Transmission Adjustment		Transition Chame	ASTRAIC TOTAL	Energy Efficiency Programs		Sunniv Services Fineroy Charge	-Same (Same and Alle													
Proposed Rates Effective April 1, 2023 (s)	\$1,100.00	80.79	\$197.96	\$5.30	\$1.88	\$0.00430	\$0.00108	00000008	(\$0.00045)	(\$0.00003)	(\$0.00045)	\$0.0078	20:00007	\$0.00012	\$0.00238	(\$0.00131)	\$0.00488	25.07	\$0.01442	(\$0.00093)	\$0.00034	00000008	\$0.00018	\$0.01252	\$0.24693	\$0.00375	80.00268	\$0.00721		\$1,100.00	62:08	96'261\$	\$0.01383	\$0.01490	87.18	25.07	80.00018	\$0.01252	\$0.00357	\$0.26057
Rates Effective October 1, 2022 (r)	00'001'18	62:08	\$197.96	\$5.30	81.68	\$0.00430	\$0.00094	0000000\$	(\$0.00045)	(\$0.00003)	(\$0.00045)	\$0.00788	\$0.00007	\$0.00012	\$0.00238	(\$0.00131)	\$0.00488	\$5.07	\$0.01442	(\$0.00093)	\$0.00034	80.0000	80.00018	\$0.01252	\$0.24693	\$0.00375	\$0.00268	\$0.00721		\$1,100.00	62'08	96'261\$	\$0.01383	\$0.01476	86'98	\$5.07	80.00018	\$0.01252	\$0.00357	\$0.26057
	(1) Distribution Customer Charge	(2) LIHEAP Enhancement Charge	(3) Renewable Energy Growth Program Charge	 Base Distribution Demand Charge (per kW > 200kW) 		(6) Distribution Charge (per kWh)	(7) Operating & Maintenance Expense Charge		(9) Cap Ex Reconciliation Factor	(10) Revenue Decoupling Adjustment Factor	(11) Pension Adjustment Factor	(12) Storm Fund Replenishment Factor	(13) Arrearage Management Adjustment Factor	(14) Performance Incentive Factor	(15) Low Income Discount Recovery Factor	(16) Long-term Contracting for Renewable Energy Charge	(17) Net Metering Charge	(18) Transmission Demand Charge	(19) Base Transmission Charge	(20) Transmission Adjustment Factor	(21) Transmission Uncollectible Factor	(22) Base Transition Charge	(23) Transition Adjustment	(24) Energy Efficiency Program Charge	(25) Last Resort Service Base Charge	(26) LRS Adjustment Factor	(27) LRS Adminstrative Cost Adjustment Factor	(28) Renewable Energy Standard Charge	Line Item on Bill	(29) Customer Charge	(30) LIHEAP Enhancement Charge	(31) RE Growth Program	(32) Transmission Adjustment	(33) Distribution Energy Charge	(34) Distribution Demand Charge	(35) Transmission Demand Charge	(34) Transition Charge	(35) Energy Efficiency Programs	(36) Renewable Energy Distribution Charge	(37) Supply Services Energy Charge

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

Joanne M. Scanlon

March 30, 2023

Date

Docket No. 22-53-EL – RI Energy's Electric ISR Plan FY 2024 Service List as of 3/13/2023

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Docket No. 23-01-EL – Narragansett Electric Co. d/b/a Rhode Island Energy – Last Resort Service Rates Service List updated 2/21/23

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Docket No. 4978 – Narragansett Electric Co. d/b/a Rhode Island Energy – 2021 Last Resort Service Procurement Plan Service List updated 3/9/23

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Rhode Island Energy – 2023 Annual Retail Rate Filing - Docket No. 23-03-EL Service List Updated 2/21/2023

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Docket No. 22-43-EL - Rhode Island Energy – 2023 Renewable Energy Standard (RES) Procurement Plan Service List updated 2/27/2023

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