STATE OF RHODE ISLAND PUBLIC UTILITIES COMMISSION

IN RE: THE NARRAGANSETT ELECTRIC CO.:DOCKET NO. 22-02-ELd/b/a RHODE ISLAND ENERGY 2023 LAST:RESORT SERVICE PROCUREMEN PLAN:

NOTICE OF TECHNICAL RECORD SESSION

Pursuant to the provisions of R.I. Gen. Laws §39-3-11, as amended, the Public Utilities Commission (PUC) is conducting a technical session on **Monday**, **May 15, 2023 at 9:30 A.M.** in Hearing Room A at the PUC's office, 89 Jefferson Boulevard, Warwick, Rhode Island. The technical session will be streamed live at <u>https://video.ibm.com/channel/WqQyXw296dg</u>.

This docket relates to the PUC's examination of Rhode Island Energy's (Company) 2023 Last Resort Service Procurement Plan (Plan) submitted on May 24, 2022. Rhode Island law requires the Company to arrange for a last resort power supply for customers who are not otherwise receiving electric service from a non-regulated power producer. The Plan submitted includes a supply procurement plan that includes the procurement procedure, the pricing options being sought, and a proposed term of service for which LRS will be acquired. The Company requested to continue the 2021 LRS Plan in calendar years 2023 and 2024. In the 2021 LRS Plan, the Company used a laddered and layered repeating procurement schedule for the Residential and Commercial Groups. The Company also used Full Requirements Service contracts for energy and ancillary services market costs and procured 10% of the LRS obligation in the spot market. The PUC approved the 2023 LRS Plan at an Open Meeting on March 13, 2023.

The purpose of this technical session is to assess the risk associated with the Company's LRS Plan under expected market conditions and the new experience with municipal aggregation. Discussion will include the following topics with a presentation expected from the Company:

- (1) How the current plan works (layering/laddering/times/Large customer class difference)
- (2) Other procurement approaches (e.g., other states' approaches)
- (3) Pros and Cons of various approaches (ratepayer benefit/risk, etc.)
- (4) Potential risk shifting from municipal aggregation load uncertainties
- (5) Initial thoughts of mitigating risk of loss of load going forward from municipal aggregation.
- (6) Thoughts on options to mitigate risk from potential return to LRS of big groups of customers (like an alternative LRS product)
- (7) This discussion may also include an update on current and expected future market conditions and their impact.

The docket may be examined at the PUC's office. The filing can also be accessed at <u>https://ripuc.ri.gov/Docket-22-02-EE</u>. Reference is made to R.I. Gen. Laws §§ 39-1, 39-3 and 42-35.

The PUC is accessible to the handicapped. Individuals requesting interpreter services for the hearing impaired must notify the Commission Clerk's office at 780-2107, twenty-four hours in advance of hearing date.

Luly Massaro, Commission Clerk May 5, 2023