

May 15, 2023

BY HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Rhode Island Energy Electric Revenue Decoupling Mechanism Reconciliation Filing
Year Ending March 31, 2023
Docket No. 23-16-EL**

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (“Rhode Island Energy” or the “Company”), I have enclosed the Company’s annual Revenue Decoupling Mechanism (“RDM”) reconciliation for the 12-month period ending March 31, 2023. The Company submits this filing pursuant to the Company’s electric RDM Provision, R.I.P.U.C. No. 2218, which the Rhode Island Public Utilities Commission (“PUC”) approved in Docket No. 4770. Pursuant to the electric RDM Provision, the Company is required to submit its annual RDM reconciliation by May 15 of each year. The reconciliation compares the Annual Target Revenue to actual billed distribution revenue for the RDM year ending March 31, 2023.

This filing includes the testimony and schedules of Mr. Tyler G. Shields and Ms. Stephanie A. Briggs. In their testimony, Mr. Shields and Ms. Briggs describe the RDM Provision and the reconciliation. The RDM reconciliation amount for the 12-month period ending March 31, 2023 is an under-recovery of \$5,094,260. This amount was then adjusted by: (1) the under-recovery of \$416,258 associated with customer bill credits provided to Rate Class A-60 customers during the period December 2022 through March 2023 in excess of the allocated Regional Greenhouse Gas Initiative (“RGGI”) funds; and (2) Estimated Interest during the recovery period of \$123,379. These adjustments result in a net collection from customers of \$5,633,897 and a proposed RDM Adjustment Factor, that is a charge, of \$0.00076 per kWh applicable to all customers, effective July 1, 2023. The impact of the proposed RDM adjustment factor on a typical residential customer using 500 kWhs per month is an increase of

Robinson+Cole

May 15, 2023

Page 2

\$0.42, or 0.3%, from \$130.78 to \$131.20. The overall bill impacts associated with all of the rate changes the Company has proposed for effect July 1, 2023 are presented in Schedule NECO-4. The impacts of the proposed RDM Adjustment Factor as well as the proposed Performance Incentive Factor, Long-Term Contracting for Renewable Energy Recovery Factor, Arrearage Management Adjustment Factor, and Low-Income Discount Recovery Factor on a residential LRS customer using 500 kWh per month is a bill is an increase of \$3.46, or 2.6%, from \$130.78 to \$134.24.

Thank you for your attention to this filing. If you have any questions, please contact me at 401-709-3337.

Very truly yours,



Leticia C. Pimentel

Enclosures

cc: Leo Wold, Esq.
John Bell, Division

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate were electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Heidi J. Seddon

May 15, 2023

Date

Docket No. 22-16-EL – Rhode Island Energy – 2023 Electric Revenue Decoupling Mechanism (RDM) Reconciliation Filing

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The Narragansett Electric Company
d/b/a Rhode Island Energy

**2023 Electric Revenue Decoupling
Mechanism Reconciliation Filing**

Consisting of the
Direct Testimony and Schedules of
Tyler G. Shields and Stephanie A. Briggs

May 15, 2023

Submitted to:
Rhode Island Public Utilities Commission
R.I.P.U.C. Docket No. 23-16-EL

Submitted by:



Rhode Island Energy™
a PPL company

JOINT PRE-FILED DIRECT TESTIMONY

OF

TYLER G. SHIELDS

AND

STEPHANIE A. BRIGGS

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1 **I. Introduction and Qualifications**

2 **Tyler Shields**

3 **Q. Please state your full name and business address.**

4 A. My name is Tyler G. Shields, and my business address is 280 Melrose Street, Providence,
5 Rhode Island 02907.

6
7 **Q. By whom are you employed and in what capacity?**

8 A. I am employed by the PPL Services Corporation (“Services Corporation”) as a Rates and
9 Regulatory Specialist. My current duties primarily pertain to revenue requirement and
10 pricing support for the Narragansett Electric Company (the “Company”).

11
12 **Q. Please describe your educational background and professional experience.**

13 A. In 2013, I earned a Bachelor of Arts in Economics from the University of Connecticut.
14 In March 2015, I began my career as a pricing analyst at Granite Telecommunications in
15 Quincy, Massachusetts. In February 2017, I was promoted to product pricing team lead.
16 My responsibilities included auditing customer accounts and maintaining the pricing and
17 billing databases to ensure accuracy. In January 2021, I was hired by Charles Stark
18 Draper Laboratory as a Program Analyst where my duties included the creation of pricing
19 proposals for prospective clients and the validation of financial data for key stakeholders
20 on a weekly basis. In November 2022, I joined the Services Corporation in my current
21 role.

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Q. Have you previously testified before the Rhode Island Public Utilities Commission (“PUC”)?

A. No.

Stephanie A. Briggs

Q. Please state your full name and business address.

A. My name is Stephanie A. Briggs, and my business address is 280 Melrose Street, Providence, Rhode Island 02907.

Q. By whom are you employed and in what capacity?

A. I am employed by the Services Corporation as a Senior Manager of Revenue and Rates. The Services Corporation provides administrative, management, and support services to PPL Corporation (“PPL”) and its subsidiary companies, including the Company. My current duties include responsibility for revenue requirements and rates calculations for the Company.

Q. Please describe your educational background and professional experience.

A. In 2000, I received a Bachelor of Arts degree in Accounting from Bryant College. In 2004, I joined National Grid USA Service Company, Inc. (“NGSC”) as a Senior Analyst in the Accounting Department. In this position, I was responsible for supporting the

1 books and records of one of National Grid USA's ("National Grid") New York affiliates.
2 In 2009, I joined NGSC's Regulatory Accounting Group. In 2011, I was promoted to
3 Lead Specialist for Revenue Requirements supporting New York. In 2017, I was
4 promoted to Director of Revenue Requirements for New York. In July 2020, I became
5 Director of Revenue Requirements for New England. On May 25, 2022, PPL Rhode
6 Island Holdings, LLC, a wholly owned indirect subsidiary of PPL, acquired 100 percent
7 of the outstanding shares of common stock of the Company from National Grid at which
8 time I began working in my current position.

9
10 **Q. Have you previously testified before the PUC?**

11 A. Yes, I provided pre-filed direct testimony in numerous dockets, including the Company's
12 2022 Annual Retail Rate Filing, Docket No. 5234; the Company's 2021 Performance
13 Incentive Mechanism Factor Filing, as part of Docket No. 4770; the Fiscal Year 2022
14 Electric Infrastructure, Safety, and Reliability Plan Annual Reconciliation Filing, Docket
15 No. 5098; the Company's 2022 Distribution Adjustment Charge Filing, Docket No. 22-
16 13-NG; the Company's Advanced Metering Functionality Business Case, Docket No. 22-
17 49-EL; and Company's Fiscal Year 2024 Electric Infrastructure, Safety, and Reliability
18 Plan, Docket No. 22-53-EL. I also have testified before the Massachusetts Department of
19 Public Utilities and the New York Public Service Commission on behalf of the
20 Company's former affiliates as a revenue requirement witness in various proceedings.

1 **II. Purpose of Testimony**

2 **Q. What is the purpose of your testimony?**

3 A. The purpose of our testimony is to support the Company's proposal for an RDM
4 Adjustment Factor that is a charge of \$0.00076 per kWh, applicable to all customers,
5 effective July 1, 2023. The calculation of the proposed RDM Adjustment Factor is
6 presented in Schedule NECO-1, Page 1, and is designed to collect \$5,633,897, which
7 includes the under-recovery balance of \$5,094,260 resulting from the RDM reconciliation
8 for the year ending March 31, 2023 ("2023 RDM Year").

9
10 As described in greater detail below, the Company is also requesting approval to recover
11 from customers via the proposed RDM Adjustment Factor an additional \$416,258, an
12 amount which represents the customer bill credits provided to Rate Class A-60 customers
13 during the period December 2022 through March 2023 in excess of the allocated
14 Regional Greenhouse Gas Initiative ("RGGI") Funds.

15
16 Our testimony also presents the status of the crediting to customers of the 2021 RDM
17 Year over-recovery and the crediting of the 2022 RDM Year over-recovery resulting
18 from each of those RDM Year's reconciliations. This filing is submitted in compliance
19 with R.I. Gen. Laws § 39-1-27.7.1 (the "Decoupling Act") and pursuant to the
20 Company's RDM Provision, R.I.P.U.C. No. 2218.

1 **Q. Are you presenting any schedules in support of the Company’s proposal in this**
2 **filing?**

3 A. Yes. We are presenting the following four schedules in support of the Company’s
4 proposal in this filing:

5 Schedule NECO-1 RDM Adjustment Factor and RDM Reconciliations

6 Schedule NECO-2 Net Unbilled LRS Billing Adjustments

7 Schedule NECO-3 Typical Bills

8 Schedule NECO-4 Typical Bills for all Proposed July 1, 2023 Factors

9

10 **Q. Is the Company proposing changes to its Summary of Retail Delivery Service Rates**
11 **tariff, R.I.P.U.C. No. 2095?**

12 A. No, not at this time. In separate filings the Company has proposed to: (1) set the
13 Performance Incentive Factor (“PIF”) to zero; (2) change the Long-Term Contracting for
14 Renewable Energy (“LTC”) Recovery Factor; (3) set a new Arrearage Management
15 Adjustment Factor (“AMAF”); and (4) set a new Low-Income Discount Recovery Factor
16 (“LIDRF”). These other proposals in separate filings would, if approved, also take effect
17 on July 1, 2023. Therefore, to avoid the confusion that may arise from filing multiple
18 versions of the Summary of Retail Delivery Service Rates tariff, the Company will file a
19 revised Summary of Retail Delivery Service Rates tariff that incorporates all rate changes
20 effective July 1, 2023 once the PUC has ruled on these proposals.

1 **III. RDM Reconciliation**

2 **Q. Please describe the Company's RDM reconciliation.**

3 A. Pursuant to the RDM Provision, the Company is required to submit its annual RDM
4 reconciliation by May 15 of each year for the fiscal year ending on March 31 ("RDM
5 Year"). The Company's RDM reconciliation compares the Annual Target Revenue
6 ("ATR") to actual billed distribution revenue for the RDM Year. The ATR is the annual
7 distribution revenue requirement, as approved by the PUC in a general rate case, less any
8 adjustments to that revenue requirement that have been approved by the PUC. The "RDM
9 Reconciliation Amount" is the difference (either positive or negative) between the actual
10 billed distribution revenue and the ATR for the RDM Year. The RDM Reconciliation
11 Amount, including interest at the rate paid on customer deposits, is the basis for the RDM
12 Adjustment Factor. The RDM Adjustment Factor is a uniform per-kWh charge or credit
13 that is applicable to all customers and is typically effective for usage on and after July 1.

14
15 **IV. RDM Reconciliation for the 2023 RDM Year**

16 **A. Annual Target Revenue**

17 **Q. Please describe the Company's Annual Target Revenue.**

18 A. As stated above, the ATR is the annual distribution revenue requirement as approved by
19 the PUC in a general rate case, less any adjustments to that revenue requirement that have
20 been approved by the PUC. The ATR for the 2023 RDM Year is \$299,305,226, as
21 shown on Page 4 of Schedule NECO-1. This amount represents the ATR approved by

1 the PUC in the Company's general rate case in Docket No. 4770 and is presented in the
2 Company's RDM Provision, R.I.P.U.C. No. 2218, on Page 3 for the period beginning
3 September 1, 2020.

4
5 **B. Billed Distribution Revenue**

6 **Q. What is the annual billed distribution revenue for the 2023 RDM Year?**

7 A. As shown on Schedule NECO-1, Page 2, Column (c), Line (14), the annual billed
8 distribution revenue for the 2023 RDM Year is \$294,277,536.

9
10 **Q. What is included in the annual billed distribution revenue?**

11 A. Billed distribution revenue represents revenue generated from the Company's base
12 distribution rates and includes: customer charges, distribution energy charges,
13 distribution demand charges, high voltage metering and delivery credits under the
14 Company's general service rate classes, luminaire and pole charges under the Company's
15 street and area lighting rate classes, and revenue generated by the charges billed to
16 customers who opt out of having an Automatic Meter Reading device at their homes, as
17 provided under Section 10 of the Company's Terms and Conditions for Distribution
18 Service. Billed distribution revenue is the revenue that supports the Company's
19 distribution cost of service. Schedule NECO-1, Page 5, provides the detail behind billed
20 distribution revenue.

21

1 **Q. Does the FY 2023 annual billed distribution revenue on NECO-1, Page 5, reflect the**
2 **customer charge revenue that was deferred between October 2022 and March 2023?**

3 A. Yes, as shown on NECO-1, Page 5, Line (1)(b), the FY 2023 annual billed distribution
4 revenue includes the amount of customer charge revenue that was deferred during the
5 period October 2022 through March 2023.

6

7 **C. RDM Reconciliation Amount**

8 **Q. What is the RDM Reconciliation Amount for the 2023 RDM Year?**

9 A. As shown on Schedule NECO-1, Page 2, Line (16), the RDM Reconciliation Amount for
10 the 2023 RDM Year is an under-recovery of \$5,094,260. This amount includes \$39,804
11 of interest based on the effective rates of interest paid on customer deposits during the
12 2023 RDM Year, and represents interest accrued on the average balance at the end of the
13 2023 RDM Year.

14

15 **Q. What is the adjustment appearing in Column (e) on Page 2 of Schedule NECO-1?**

16 A. As discussed further in Section V below, the July 2022 adjustment reflected on Page 2 of
17 Schedule NECO-1 of \$26,766 represents the amount due to the Company associated with
18 the credit of the 2021 RDM Year's over-recovery of \$2,948,694 after the completion of
19 the billing of the RDM Adjustment Factor designed to credit this amount during the
20 period July 2021 through June 2022.

21

1 **Q. What were the primary drivers of the under-recovery of Annual Target Revenue for**
2 **the 2023 RDM Year?**

3 A. In general, actual kWh deliveries for the Company were slightly lower by approximately
4 0.2% during the 2023 RDM Year than the forecast of kWh deliveries that was used in the
5 rate design for base distribution rates in Docket No. 4770.

6

7 **Q. Did the Company perform further analysis on the components of the variance? If**
8 **so, what did it show?**

9 A. Yes, the Company performed further analysis on customer class gigawatt-hour
10 (“GWh”)¹ deliveries to determine the drivers of the under-recovery of the ATR for the
11 2023 RDM Year. As shown in Table 1 below, comparing forecasted GWh used in the
12 rate design in Docket No. 4770 and actual GWh for the 2023 RDM Year, the negative
13 variances in the Commercial and Industrial customer classes were partially offset by the
14 positive variance in actual vs forecast deliveries for the Residential customer class.

¹ One GWh is equivalent to 1,000,000 kWh.

Table 1

Actual vs. Rate Year Forecast GWh Deliveries for 2023 RDM Year

	<u>Total</u>	<u>Residential</u>	<u>Commercial</u>	<u>Industrial</u>
RDM Year Actual	7,263.2	3,025.6	3,620.5	617.2
Rate Year Forecast	<u>7,280.0</u>	<u>2,937.6</u>	<u>3,658.2</u>	<u>684.2</u>
Increase/(Decrease)	(16.8)	88.0	(37.7)	(67.0)
Percentage Increase/(Decrease)	(0.2%)	3.0%	(1.0%)	(9.8%)

Estimated Components of Variance

Energy Efficiency	(4.5%)	(1.7%)	(6.4%)	(6.4%)
Solar PV	(0.8%)	(2.7%)	0.6%	0.6%
Electric Vehicles	0.4%	0.7%	0.2%	0.2%
Weather	(0.1%)	(0.5%)	0.3%	0.3%
Days Billed	(0.3%)	(0.3%)	(0.3%)	(0.3%)
Rate Year Forecast Variance	0.8%	1.5%	0.3%	0.5%
<u>Underlying Growth</u>	<u>4.2%</u>	<u>6.1%</u>	<u>4.4%</u>	<u>(4.6%)</u>
Total	(0.2%)	3.0%	(1.0%)	(9.8%)

V. Refund of the Reconciliation Amount for the 2021 RDM Year

Q. What is the final balance of the refund of the 2021 RDM Year over-recovery?

A. The final balance of the refund of the 2021 RDM Year over-recovery is shown on Schedule NECO-1, Page 7. Of the over-recovery of \$2,948,694 to be credited to customers during the period July 1, 2021 through June 30, 2022, \$2,996,909 was credited

1 to customers, leaving a negative balance of \$26,766, including interest, to be collected
2 from customers as of June 30, 2022. This \$26,766 balance is included as an adjustment
3 in the 2023 RDM Year reconciliation in the month of July 2022.

4
5 **VI. Refund of the Reconciliation Amount for the 2022 RDM Year**

6 **Q. What is the status of the refund of the 2022 RDM Year over-recovery?**

7 A. The status of the refund of the 2022 RDM Year over-recovery is shown on Schedule
8 NECO-1, Page 8. Of the \$225,468 over-recovery to be credited to customers during the
9 period July 1, 2022 through June 30, 2023, \$190,756 has been credited to customers and
10 \$37,125 remains to be credited as of April 30, 2023. The residual balance, either positive
11 or negative, as of June 30, 2023, plus applicable interest, will be reflected as an
12 adjustment in the RDM reconciliation for the 2024 RDM Year.

13
14 **VII. RDM Adjustment Factor**

15 **Q. Please explain the calculation of the proposed RDM Adjustment Factor.**

16 A. The calculation of the proposed RDM Adjustment Factor is shown on Schedule NECO-1,
17 Page 1. The proposed RDM Adjustment Factor is designed to collect the under-recovery
18 consisting of the RDM Reconciliation Amount plus the RGGI Excess Credit Recovery
19 and estimated interest during the recovery period, which is calculated on Page 6 of
20 Schedule NECO-1. The total amount the Company is proposing to reflect in the RDM
21 Adjustment Factor related to the RDM reconciliation under-recovery is \$5,094,260, as

1 shown in Schedule NECO-1, Page 1, Line (1). In addition, the RGGI Excess Credit
2 Recovery amount of \$416,258 on Line (3), is proposed to be recovered from customers
3 through the RDM Adjustment Factor. The combined amount, including interest, of
4 \$5,633,897 to be collected from customers on Line (6) is divided by forecasted kWh
5 deliveries for the period July 1, 2023 through June 30, 2024 to arrive at the proposed
6 RDM Adjustment Factor, a charge to customers of \$0.00076 per kWh. The currently
7 effective RDM Adjustment Factor, which ends June 30, 2023, is a credit to customers of
8 \$0.00003 per kWh.

9
10 **Q. Please describe the RGGI Excess Credit Recovery amount included in the RDM**
11 **Adjustment Factor.**

12 A. In Docket No. 4978, the PUC directed the Company to provide electric bill credits to
13 low-income customers enrolled in the A-60 rate class during the months of December
14 2022 and January 2023 via the RGGI funds allocated to the Company in the amount of
15 \$3,858,150. Per Tariff Provision No. 2261, if the amount of bill credits applied to
16 customer accounts during December 2022 and January 2023 is less than the amount of
17 RGGI funds allocated to the Company, the remaining amount was to be transmitted by
18 the Company back to the Office of Energy Resources (“OER”). If the amount of bill
19 credits applied to customer accounts during December 2022 and January 2023 exceeded
20 the amount of RGGI funds allocated to the Company, the Company shall recover such
21 excess bill credit amounts from all electric distribution customers through the Company’s

1 2023 Electric RDM Reconciliation effective July 1, 2023. Furthermore, in Docket Nos.
2 22-50-EL and 23-02-EL, the PUC approved Tariff Nos. 2263 and 2265, respectively, for
3 additional RGGI bill credits to A-60 rate class customers in the amount of \$1.5 million
4 per month for the months of February and March 2023. Tariff Nos. 2263 and 2265
5 utilized the same methodology as Tariff No. 2261 with respect to the under-or-over-
6 distribution of bill credits by either payment back to OER or recovery through the 2023
7 RDM filing, respectively. The Company must reconcile each approval separately and
8 cannot net the total period as any under distribution would have to be returned to OER.
9 As shown on Schedule NECO-1, Page (3), the Company distributed customer bill credits
10 in excess of the allocated RGGI funds for each month during the period December 2022
11 through March 2023 resulting in a total distribution of excess credits equal to \$416,258.
12 This amount is included in the 2023 RDM Adjustment Factor calculation on Schedule
13 NECO-1, Page 1, Line (3).

14
15 **Q. Please describe why the Net Unbilled LRS Billing Adjustment is \$0 in the current**
16 **year RDM.**

17 A. In past years, in accordance with the Last Resort Service Adjustment Provision and PUC
18 Order No. 22444,² the Company calculated a Revenue Adjustment to account for
19 customers who left LRS during a pricing period to receive their electricity supply from a
20 nonregulated power producer for the reconciliation period. This Revenue Adjustment was

² See Docket No. 4556 (written order issued June 21, 2016).

1 then reflected as an adjustment to the Revenue Decoupling Mechanism (“RDM”).

2 However, since the Company received approval in Docket No. 23-03-EL to recover the
3 LRS reconciliation balance from all customers, the Unbilled Last Resort Service Billing
4 Adjustment, which is intended to shift costs to all customers, is not necessary for
5 purposes of calculating the FY 2023 RDM reconciliation.
6

7 **VIII. Typical Bill Analysis**

8 **Q. Is the Company providing a typical bill analysis associated with the impact of the
9 proposed RDM Adjustment Factor?**

10 A. Yes. The typical bill analysis is included as Schedule NECO-3. The impact of the
11 proposed RDM Adjustment Factor on a residential LRS customer using 500 kWh per
12 month is a bill increase of \$0.42, or 0.3%, from \$130.78 to \$131.20.
13

14 **Q. What are the overall bill impacts associated with all of the rate changes the Company
15 has proposed for effect July 1, 2023?**

16 A. The Company is presenting the impacts of the proposed RDM Adjustment Factor as well
17 as the aforementioned PIF, LTC Recovery Factor, AMAF, and LIDRF in Schedule
18 NECO-4. The impact of these proposed factors on a residential LRS customer using 500
19 kWh per month is a bill increase of \$3.46, or 2.6%, from \$130.78 to \$134.24.
20

1 IX. Conclusion

2 Q. Does this conclude your testimony?

3 A. Yes.

Schedule NECO-1

RDM Adjustment Factor and RDM Reconciliations

The Narragansett Electric Company
RDM Adjustment Factor Calculation
For the Period July 1, 2023 through June 30, 2024

(1) RDM Reconciliation - Under-Recovery	(\$5,094,260)
(2) Net Unbilled LRS Billing Adjustments	<u>\$0</u>
(3) Excess RGGI Credit Recovery	(\$416,258)
(4) Amount to be charged through RDM Adjustment Factor before Interest	(\$5,510,518)
(5) Plus: Estimated Interest During Recovery Period	<u>(\$123,379)</u>
(6) Amount to be charged through RDM Adjustment Factor	(\$5,633,897)
(7) Forecasted July 1, 2023 - June 30, 2024 kWh Deliveries	<u>7,328,936,202</u>
(8) Proposed RDM Adjustment Factor	\$0.00076

- (1) Page 2, Line (16)
- (2) Schedule NECO-2, Line (13)
- (3) Page 3, Line (4)
- (4) Line (1) + Line (2) + Line (3)
- (5) Page 6, Line (16)
- (6) Line (4) + Line (5)
- (7) per Company Forecast
- (8) Line (6) ÷ Line (7) x -1; truncated to 5 decimal places

The Narragansett Electric Company
Revenue Decoupling Mechanism Reconciliation
For the Period April 1, 2022 through March 31, 2023

	<u>Mo-Yr</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Annual Target Revenue</u> (b)	<u>Billed Distribution Revenue</u> (c)	<u>Monthly Over/(Under)</u> (d)	<u>Adjustments</u> (e)	<u>Ending Over/(Under) Balance</u> (f)
(1)	Apr-22	\$0	\$22,485,043	\$9,552,865	(\$12,932,178)		(\$12,932,178)
(2)	May-22	(\$12,932,178)	\$22,108,643	\$21,401,000	(\$707,643)		(\$13,639,821)
(3)	Jun-22	(\$13,639,821)	\$22,941,204	\$22,566,645	(\$374,559)		(\$14,014,380)
(4)	Jul-22	(\$14,014,380)	\$28,047,086	\$27,458,385	(\$588,701)	(\$26,766)	(\$14,629,847)
(5)	Aug-22	(\$14,629,847)	\$30,399,369	\$31,906,666	\$1,507,297		(\$13,122,550)
(6)	Sep-22	(\$13,122,550)	\$27,352,936	\$28,926,532	\$1,573,596		(\$11,548,954)
(7)	Oct-22	(\$11,548,954)	\$23,438,781	\$23,144,772	(\$294,009)		(\$11,842,962)
(8)	Nov-22	(\$11,842,962)	\$22,071,080	\$21,857,867	(\$213,214)		(\$12,056,176)
(9)	Dec-22	(\$12,056,176)	\$24,777,060	\$22,578,588	(\$2,198,473)		(\$14,254,648)
(10)	Jan-23	(\$14,254,648)	\$26,696,068	\$26,032,740	(\$663,329)		(\$14,917,977)
(11)	Feb-23	(\$14,917,977)	\$25,022,907	\$23,216,780	(\$1,806,127)		(\$16,724,104)
(12)	Mar-23	(\$16,724,104)	\$23,965,049	\$23,118,467	(\$846,582)		(\$17,570,686)
(13)	Apr-23	<u>(\$17,570,686)</u>	<u>\$0</u>	<u>\$12,516,230</u>	<u>\$12,516,230</u>		<u>(\$5,054,456)</u>
(14)	Totals	\$0	\$299,305,226	\$294,277,536	(\$5,027,690)	(\$26,766)	(\$5,054,456)
(15)	Interest						(\$39,804)
(16)	Total Under-Recovery						(\$5,094,260)
(a)	Previous month Column (f)						
(b)	Page 4, Column (c)						
(c)	Page 5, Line (13)						
(d)	Column (c) - Column (b)						
(e)	July 2021: Page 7, Line (17), Column (g)						
(f)	Column (a) + Column (d) + Column (e)						
(15)	[(Beginning balance \$0 + Ending balance (\$5,054,456)) ÷ 2] x [(1.45% x 11/12) + (2.95% x 1/12)]						
(16)	Line (14) + Line (15)						

The Narragansett Electric Company
Reconciliation of RGGI Fund Credits
For the Period December 1, 2022 through March 31, 2023

	<u>Mo-Yr</u>	<u>Approved</u> <u>Funds</u> (a)	<u>Credits Paid to</u> <u>Customers</u> (b)	<u>Monthly</u> <u>Over/(Under)</u> <u>Recovery</u> (c)
(1)	December 2022 & January 2023	\$3,858,150	(\$4,079,099)	(\$220,949)
(2)	February 2023	\$1,500,000	(\$1,595,339)	(\$95,339)
(3)	March 2023	<u>\$1,500,000</u>	<u>(\$1,599,970)</u>	<u>(\$99,970)</u>
(4)	Totals	\$6,858,150	(\$7,274,408)	(\$416,258)

- (a) Funds approved for distribution per Docket Nos. 4978, 22-50-EL, and 23-02-EL
- (b) Credits Paid to Customers
- (c) Column (a) + Column (b)

The Narragansett Electric Company
Calculation of Allocated Monthly Annual Target Revenue per Docket No. 4770
Revenue Decoupling Mechanism Reconciliation
For the Period April 1, 2022 through March 31, 2023

(1)	Annual Target Revenue		\$299,305,226
		<u>Rate Year kWh</u> <u>Deliveries</u> (a)	<u>Monthly kWhs as</u> <u>% of total kWhs</u> (b)
			<u>Allocated Monthly</u> <u>Annual</u> <u>Target Revenue</u> (c)
(2)	April	548,085,062	7.5%
(3)	May	538,910,111	7.4%
(4)	June	559,204,232	7.7%
(5)	July	683,662,881	9.4%
(6)	August	741,001,040	10.2%
(7)	September	666,742,595	9.1%
(8)	October	571,332,963	7.8%
(9)	November	537,994,504	7.4%
(10)	December	603,954,225	8.3%
(11)	January	650,731,090	8.9%
(12)	February	609,946,889	8.4%
(13)	March	<u>584,161,013</u>	<u>8.0%</u>
(14)	Total	7,295,726,605	100.0%

- (1) Per Revenue Decoupling Mechanism Provision R.I.P.U.C. No. 2218. Annual Target Revenue effective September 1, 2020
- (a) R.I.P.U.C. Docket No. 4770, Compliance Attachment 9, Schedule 4-K, Page 2, Column (h), Line 8
- (b) Column (a) ÷ Column (a) total
- (c) Line (1) x Column (b)

The Narragansett Electric Company
 Billed Revenue by Revenue Type and Month
 For the Period April 1, 2022 through March 31, 2023

	Apr-22 (a)	May-22 (b)	Jun-22 (c)	Jul-22 (d)	Aug-22 (e)	Sep-22 (f)	Oct-22 (g)	Nov-22 (h)	Dec-22 (i)	Jan-23 (j)	Feb-23 (k)	Mar-23 (l)	Apr-23 (m)	Grand Total (n)
(1)(a) Customer Charge	\$2,323,723	\$5,631,536	\$5,251,083	\$5,461,203	\$5,481,538	\$5,525,120	\$4,587,744	\$2,396,280	\$2,217,902	\$2,326,725	\$2,282,272	\$2,276,411	\$1,252,116	\$47,013,653
(1)(b) Customer Charge deferral	\$0	\$0	\$0	\$0	\$0	\$0	\$1,259,679	\$3,197,130	\$3,203,256	\$3,209,749	\$3,216,214	\$3,220,443	\$1,836,017	\$19,142,487
(2) Lighting Equipment	\$150,111	\$316,500	\$591,131	\$353,756	\$292,294	\$227,096	\$328,324	\$65,084	\$308,191	\$335,982	\$296,459	\$80,087	(\$227,071)	\$3,117,944
(3) Second Feeder Service	\$65,843	\$150,687	\$185,697	\$164,691	\$164,691	\$164,691	\$164,691	\$136,294	\$193,088	\$164,691	\$136,294	\$193,088	\$93,855	\$1,978,301
(4) Back-Up Distribution	\$2,548	\$6,102	\$6,102	\$6,102	\$6,102	\$6,102	\$0	\$0	\$0	\$18,306	\$11,822	\$5,656	\$3,223	\$72,065
(5) Distribution Optional Demand	\$78	\$956	\$731	\$1,086	\$2,026	\$2,064	\$1,207	\$951	\$831	\$4,919	\$12,349	\$190	\$285	\$27,673
(6) Distribution Demand Charge	\$1,446,239	\$3,432,068	\$3,483,440	\$3,668,060	\$4,156,783	\$4,033,242	\$4,197,810	\$3,590,774	\$3,496,297	\$3,530,932	\$3,355,026	\$3,569,802	\$2,074,527	\$44,035,000
(7) Supplemental Distribution	\$4,041	\$10,812	\$10,367	\$9,434	\$8,756	\$16,727	\$8,120	\$0	\$7,261	\$37,879	\$19,339	\$13,102	\$7,915	\$153,753
(8) Transformer Ownership	(\$42,551)	(\$99,535)	(\$112,336)	(\$112,298)	(\$132,584)	(\$129,279)	(\$125,182)	(\$100,902)	(\$114,864)	(\$49,767)	(\$109,963)	(\$110,815)	(\$97,038)	(\$1,337,114)
(9) Distribution kWh Charge	\$5,615,377	\$12,216,421	\$13,181,910	\$17,934,729	\$21,961,379	\$19,114,928	\$12,750,302	\$12,590,406	\$13,279,850	\$16,468,223	\$14,016,102	\$13,887,037	\$7,590,448	\$180,607,112
(10) Minimum Bill Provision	\$1,199	\$2,954	\$2,094	\$1,900	\$2,409	\$2,409	\$3,056	\$2,076	\$2,871	\$2,871	\$2,362	\$2,871	\$1,478	\$30,550
(11) 1% High Voltage Metering Credit	(\$13,743)	(\$267,956)	(\$34,042)	(\$30,759)	(\$37,222)	(\$37,101)	(\$31,486)	(\$20,770)	(\$16,576)	(\$18,329)	(\$21,990)	(\$19,925)	(\$19,814)	(\$569,663)
(12) AMR Opt Out	\$0	\$455	\$468	\$481	\$494	\$533	\$507	\$494	\$481	\$559	\$494	\$520	\$289	\$5,775
(13) Total	\$9,552,865	\$21,401,000	\$22,566,645	\$27,458,385	\$31,906,666	\$28,926,532	\$23,144,772	\$21,857,867	\$22,578,588	\$26,032,740	\$23,216,780	\$23,118,467	\$12,516,230	\$294,277,536

(a) prorated for usage on and after April 1
 (m) prorated for usage prior to April 1

source: Company billing records

The Narragansett Electric Company
Calculation of Estimated Interest During Recovery Period
Rate Effective July 1, 2023 through June 30, 2024
For Under Recovery Incurred April 1, 2022 through March 31, 2023

		Over/(Under)				
		<u>Beginning Balance</u>	<u>Charge/(Credit)</u>	<u>Ending Balance</u>	<u>Interest Rate</u>	
		(a)	(b)	(c)	(d)	
					<u>Interest</u>	
					(e)	
(1)	Apr-23	(\$5,510,518)		(\$5,510,518)	2.95%	(\$13,547)
(2)	May-23	(\$5,524,065)		(\$5,524,065)	2.95%	(\$13,580)
(3)	Jun-23	(\$5,537,645)		(\$5,537,645)	2.95%	(\$13,613)
(4)	Jul-23	(\$5,551,258)	\$462,605	(\$5,088,653)	2.95%	(\$13,078)
(5)	Aug-23	(\$5,101,731)	\$463,794	(\$4,637,937)	2.95%	(\$11,972)
(6)	Sep-23	(\$4,649,909)	\$464,991	(\$4,184,918)	2.95%	(\$10,859)
(7)	Oct-23	(\$4,195,777)	\$466,197	(\$3,729,580)	2.95%	(\$9,742)
(8)	Nov-23	(\$3,739,322)	\$467,415	(\$3,271,907)	2.95%	(\$8,618)
(9)	Dec-23	(\$3,280,525)	\$468,646	(\$2,811,879)	2.95%	(\$7,489)
(10)	Jan-24	(\$2,819,368)	\$469,895	(\$2,349,473)	2.95%	(\$6,353)
(11)	Feb-24	(\$2,355,826)	\$471,165	(\$1,884,661)	2.95%	(\$5,212)
(12)	Mar-24	(\$1,889,873)	\$472,468	(\$1,417,405)	2.95%	(\$4,065)
(13)	Apr-24	(\$1,421,470)	\$473,823	(\$947,647)	2.95%	(\$2,912)
(14)	May-24	(\$950,559)	\$475,280	(\$475,279)	2.95%	(\$1,753)
(15)	Jun-24	(\$477,032)	<u>\$477,032</u>	(\$0)	2.95%	<u>(\$586)</u>
(16)	Total		\$5,633,311			(\$123,379)

- (a) Beginning balance per Page 1, Line (4)
Prior month Column (c) + prior month Column (e)
- (b) For July-2023, (Column (a)) ÷ 12). For Aug-2023, (Column (a)) ÷ 11), etc.
- (c) Column (a) + Column (b)
- (d) Customer deposit rate
- (e) [(Column (a) + Column (c)) ÷ 2] x (Column (d) ÷ 12)

The Narragansett Electric Company
Revenue Decoupling Mechanism Reconciliation
Refund of RDM Over-Recovery
2021 RDM Year

Reconciliation Period: April 2021 through March 2022
Recovery Period: July 1, 2021 through June 30, 2022
Source: Schedule DEG-1, Docket No. 5157
Beginning Balance: \$2,948,694

	<u>Mo-Yr</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Charge/(Credit)</u> (b)	<u>Over/(Under) Ending Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Monthly Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
(1)	Apr-21	\$2,948,694	\$0	\$2,948,694	\$2,948,694	0.89%	\$2,187	\$2,950,881
(2)	May-21	\$2,950,881	\$0	\$2,950,881	\$2,950,881	0.89%	\$2,189	\$2,953,070
(3)	Jun-21	\$2,953,070	\$0	\$2,953,070	\$2,953,070	0.89%	\$2,190	\$2,955,260
(4)	Jul-21	\$2,955,260	(\$143,138)	\$2,812,122	\$2,883,691	0.89%	\$2,139	\$2,814,261
(5)	Aug-21	\$2,814,261	(\$284,741)	\$2,529,520	\$2,671,890	0.89%	\$1,982	\$2,531,502
(6)	Sep-21	\$2,531,502	(\$292,246)	\$2,239,256	\$2,385,379	0.89%	\$1,769	\$2,241,025
(7)	Oct-21	\$2,241,025	(\$239,279)	\$2,001,746	\$2,121,385	0.89%	\$1,573	\$2,003,319
(8)	Nov-21	\$2,003,319	(\$208,658)	\$1,794,661	\$1,898,990	0.89%	\$1,408	\$1,796,069
(9)	Dec-21	\$1,796,069	(\$239,964)	\$1,556,105	\$1,676,087	0.89%	\$1,243	\$1,557,348
(10)	Jan-22	\$1,557,348	(\$255,452)	\$1,301,897	\$1,429,623	0.89%	\$1,060	\$1,302,957
(11)	Feb-22	\$1,302,957	(\$262,423)	\$1,040,533	\$1,171,745	0.89%	\$869	\$1,041,402
(12)	Mar-22	\$1,041,402	(\$244,070)	\$797,333	\$919,368	1.45%	\$1,111	\$798,444
(13)	Apr-22	\$798,444	(\$232,032)	\$566,412	\$682,428	1.45%	\$825	\$567,237
(14)	May-22	\$567,237	(\$214,844)	\$352,393	\$459,815	1.45%	\$556	\$352,949
(15)	Jun-22	\$352,949	(\$228,126)	\$124,823	\$238,886	1.45%	\$289	\$125,112
(16)	Jul-22	<u>\$125,112</u>	<u>(\$151,937)</u>	<u>(\$26,825)</u>	<u>\$49,144</u>	1.45%	<u>\$59</u>	<u>(\$26,766)</u>
(17)	Totals	\$2,948,694	(\$2,996,909)				\$21,449	(\$26,766)

- (a) Beginning balance per R.I.P.U.C. Docket No. 5157, Schedule DEG-1, Page 1, Line (3) Prior month Column (g)
 - (b) per Company records
 - (c) Column (a) + Column (b)
 - (d) [Column (a) + Column (c)] ÷ 2
 - (e) Customer deposit rate
 - (f) [Column (d) x Column (e)] x 1/12
 - (g) Column (c) + Column (f)
- (4) prorated for usage on and after July 1st
(16) prorated for usage prior to July 1st

The Narragansett Electric Company
Revenue Decoupling Mechanism Reconciliation
Refund of RDM Over-Recovery
2022 RDM Year

Reconciliation Period: April 2022 through March 2023
Recovery Period: July 1, 2022 through June 30, 2023
Source: Schedule NECO-1, Docket No. 5258
Beginning Balance: \$225,468

	<u>Mo-Yr</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Charge/(Credit)</u> (b)	<u>Over/(Under) Ending Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Monthly Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
(1)	Apr-22	\$225,468	\$0	\$225,468	\$225,468	1.45%	\$272	\$225,740
(2)	May-22	\$225,740	\$0	\$225,740	\$225,740	1.45%	\$273	\$226,013
(3)	Jun-22	\$226,013	\$0	\$226,013	\$226,013	1.45%	\$273	\$226,286
(4)	Jul-22	\$226,286	(\$16,059)	\$210,227	\$218,257	1.45%	\$264	\$210,491
(5)	Aug-22	\$210,491	(\$33,836)	\$176,656	\$193,574	1.45%	\$234	\$176,890
(6)	Sep-22	\$176,890	(\$23,697)	\$153,193	\$165,041	1.45%	\$199	\$153,392
(7)	Oct-22	\$153,392	(\$19,258)	\$134,133	\$143,763	1.45%	\$174	\$134,307
(8)	Nov-22	\$134,307	(\$15,285)	\$119,023	\$126,665	1.45%	\$153	\$119,176
(9)	Dec-22	\$119,176	(\$16,746)	\$102,430	\$110,803	1.45%	\$134	\$102,564
(10)	Jan-23	\$102,564	(\$18,838)	\$83,726	\$93,145	1.45%	\$113	\$83,839
(11)	Feb-23	\$83,839	(\$22,467)	\$61,372	\$72,606	1.45%	\$88	\$61,460
(12)	Mar-23	\$61,460	(\$14,983)	\$46,477	\$53,969	2.95%	\$133	\$46,610
(13)	Apr-23	\$46,610	(\$9,588)	\$37,022	\$41,816	2.95%	\$103	\$37,125
(14)	May-23	\$37,125	\$0	\$37,125	\$37,125	2.95%	\$0	\$37,125
(15)	Jun-23	\$37,125	\$0	\$37,125	\$37,125	2.95%	\$0	\$37,125
(16)	Jul-23	<u>\$37,125</u>	\$0	\$37,125	\$37,125	2.95%	<u>\$0</u>	<u>\$37,125</u>
(17)	Totals	\$225,468	(\$190,756)				\$2,413	\$37,125

- (a) Beginning balance per R.I.P.U.C. Docket No. 5258, Schedule NECO-1, Page 1, Line (3) Prior month Column (g)
 - (b) per Company records
 - (c) Column (a) + Column (b)
 - (d) [Column (a) + Column (c)] ÷ 2
 - (e) Customer deposit rate
 - (f) [Column (d) x Column (e)] x 1/12
 - (g) Column (c) + Column (f)
- (4) prorated for usage on and after July 1st
(16) prorated for usage prior to July 1st

**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
R.I.P.U.C. DOCKET NO. 23-16-EL
FY2023 ELECTRIC REVENUE DECOUPLING
MECHANISM RECONCILIATION FILING
WITNESSES: SHIELDS & BRIGGS**

Schedule NECO-2

Net Unbilled Last Resort Service (LRS)

Billing Adjustments

Unbilled Last Resort Service Billing Adjustments

	<u>Month</u>	Net Unbilled Adjustments <u>Residential</u> (a)	Net Unbilled Adjustments <u>Commercial</u> (b)	Total Net Unbilled Adjustments (c)
(1)	Jan-22	\$0	\$0	\$0
(2)	Feb-22	\$0	\$0	\$0
(3)	Mar-22	\$0	\$0	\$0
(4)	Apr-22	\$0	\$0	\$0
(5)	May-22	\$0	\$0	\$0
(6)	Jun-22	\$0	\$0	\$0
(7)	Jul-22	\$0	\$0	\$0
(8)	Aug-22	\$0	\$0	\$0
(9)	Sep-22	\$0	\$0	\$0
(10)	Oct-22	\$0	\$0	\$0
(11)	Nov-22	\$0	\$0	\$0
(12)	Dec-22	\$0	\$0	<u>\$0</u>
(13)	Totals	\$0	\$0	\$0

(a) - (b) Not applicable to the FY 2023 RDM

(c) Sum of (a) through (b)

**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
R.I.P.U.C. DOCKET NO. 23-16-EL
FY2023 ELECTRIC REVENUE DECOUPLING
MECHANISM RECONCILIATION FILING
WITNESSES: SHIELDS & BRIGGS**

Schedule NECO-3

Typical Bills

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-16 Rate Customers

Monthly kWh	Rates Effective April 1, 2023				Proposed Rates Effective July 1, 2023				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill		Percentage of Customers (t)		
	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e)=(a)+(b)+(c)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i)=(f)+(g)+(h)	Delivery Services (j)=(f)-(b)	Supply Services (k)=(g)-(c)	GET (l)=(h)-(d)	Total (m)=(j)+(k)+(l)	Delivery Services (n)=(j)/(f)	Supply Services (o)=(k)/(c)		GET (p)=(l)/(h)	Total (q)=(m)/(e)
150	\$32.21	\$15.51	\$1.99	\$49.71	\$32.33	\$15.51	\$1.99	\$49.83	\$0.12	\$0.00	\$0.00	\$0.12	0.2%	0.0%	0.0%	0.2%	30.1%
300	\$50.05	\$31.02	\$3.38	\$84.45	\$50.29	\$31.02	\$3.39	\$84.70	\$0.24	\$0.00	\$0.01	\$0.25	0.3%	0.0%	0.0%	0.3%	12.9%
400	\$61.95	\$41.36	\$4.30	\$107.61	\$62.26	\$41.36	\$4.32	\$107.94	\$0.31	\$0.00	\$0.02	\$0.33	0.3%	0.0%	0.0%	0.3%	11.6%
500	\$73.84	\$51.71	\$5.23	\$130.78	\$74.24	\$51.71	\$5.25	\$131.20	\$0.40	\$0.00	\$0.02	\$0.42	0.3%	0.0%	0.0%	0.3%	9.6%
600	\$85.73	\$62.05	\$6.16	\$153.94	\$86.21	\$62.05	\$6.18	\$154.44	\$0.48	\$0.00	\$0.02	\$0.50	0.3%	0.0%	0.0%	0.3%	7.7%
700	\$97.63	\$72.39	\$7.08	\$177.10	\$98.18	\$72.39	\$7.11	\$177.68	\$0.55	\$0.00	\$0.03	\$0.58	0.3%	0.0%	0.0%	0.3%	19.0%
1,200	\$157.10	\$124.09	\$11.72	\$292.91	\$158.05	\$124.09	\$11.76	\$293.90	\$0.95	\$0.00	\$0.04	\$0.99	0.3%	0.0%	0.0%	0.3%	6.8%
2,000	\$252.25	\$206.82	\$19.13	\$478.20	\$253.83	\$206.82	\$19.19	\$479.84	\$1.58	\$0.00	\$0.06	\$1.64	0.3%	0.0%	0.0%	0.3%	2.3%

Rates Effective April 1, 2023

Proposed Rates Effective July 1, 2023

Line Item on Bill

	(s)	(t)
(1) Distribution Customer Charge	\$12.00	\$12.00
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79
(3) Renewable Energy Growth Program Charge	\$1.58	\$1.58
(4) Distribution Charge (per kWh)	\$0.04580	\$0.04580
(5) Operating & Maintenance Expense Charge	\$0.00245	\$0.00245
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00000	\$0.00000
(7) CapEx Factor Charge	\$0.00710	\$0.00710
(8) CapEx Reconciliation Factor	(\$0.00089)	(\$0.00089)
(9) Revenue Decoupling Adjustment Factor	\$0.00003	\$0.00076
(10) Pension Adjustment Factor	(\$0.00045)	(\$0.00045)
(11) Storm Fund Replenishment Factor	\$0.00788	\$0.00788
(12) Arrangement Management Adjustment Factor	\$0.00007	\$0.00007
(13) Performance Incentive Factor	\$0.00012	\$0.00012
(14) Low Income Discount Recovery Factor	\$0.00238	\$0.00238
(15) LRS Adjustment Factor (Rates Effective April 1, 2023)	\$0.00388	\$0.00388
(16) Long-term Contracting for Renewable Energy Charge	\$0.00086	\$0.00086
(17) Net Metering Charge	\$0.00628	\$0.00628
(18) Base Transmission Charge	\$0.03115	\$0.03115
(19) Transmission Adjustment Factor	\$0.00183	\$0.00183
(20) Transmission Unallocable Factor	\$0.00044	\$0.00044
(21) Base Transition Charge	\$0.00000	\$0.00000
(22) Transition Adjustment	\$0.00021	\$0.00021
(23) Energy Efficiency Program Charge	\$0.00986	\$0.00986
(24) Last Resort Service Base Charge	\$0.09125	\$0.09125
(25) LRS Adjustment Factor	\$0.00000	\$0.00000
(26) LRS Administrative Cost Adjustment Factor	\$0.00383	\$0.00383
(27) Renewable Energy Standard Charge	\$0.00833	\$0.00833
Line Item on Bill		
(28) Customer Charge	\$12.00	\$12.00
(29) LIHEAP Enhancement Charge	\$0.79	\$0.79
(30) RE Growth Program	\$1.58	\$1.58
(31) Transmission Charge	kWh x \$0.03342	\$0.03342
(32) Distribution Energy Charge	kWh x \$0.06831	\$0.06831
(33) Transition Charge	kWh x \$0.00021	\$0.00021
(34) Energy Efficiency Programs	kWh x \$0.00986	\$0.00986
(35) Renewable Energy Distribution Charge	kWh x \$0.00714	\$0.00714
(36) Supply Services Energy Charge	kWh x \$0.10341	\$0.10341
Customer Charge		
LIHEAP Enhancement Charge		
RE Growth Program		
Transmission Charge		
Transition Charge		
Energy Efficiency Programs		
Supply Services Energy Charge		
Customer Charge		
LIHEAP Enhancement Charge		
RE Growth Program		
Transmission Charge		
Transition Charge		
Energy Efficiency Programs		
Supply Services Energy Charge		
Customer Charge		
LIHEAP Enhancement Charge		
RE Growth Program		
Transmission Charge		
Transition Charge		
Energy Efficiency Programs		
Supply Services Energy Charge		

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2023
Column (t): Line (9) per Schedule NECO-1, Page 1, Line (8). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096 effective 4/1/2023.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-60 Rate Customers

Monthly kWh	Rates Effective April, 2023				Proposed Rates Effective July 1, 2023				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill		Percentage of Customers		
	Delivery Services (a)	Supply Services (b)	Low Income Discount (d) = (b)*(e) x 2.5	Discounted Total (e) = (b) + (c) + (d)	Delivery Services (h)	Supply Services (i)	Low Income Discount (g) = ((h)-i) x 2.5	Discounted Total (k) = (h) + (j) + (g)	Delivery Services (m) = ((h)-(j)) - ((i)-(j)) + (g)	Supply Services (o) = (i) - (c)	GET (l) = (k) - (j) - (g)	GET (p) = (o) - (c)	GET (q) = (p) / (g)	Delivery Services (n) = (m) / (g)		Supply Services (s) = (o) / (g)	GET (r) = (q) / (g)
150	\$31.85	\$15.51	(\$11.84)	\$35.52	\$31.97	\$15.51	(\$11.87)	\$35.61	\$0.09	\$0.00	\$0.00	\$0.00	0.2%	0.0%	0.0%	0.2%	32.1%
300	\$49.34	\$31.02	(\$20.09)	\$60.27	\$49.58	\$31.02	(\$20.15)	\$60.45	\$0.18	\$0.00	\$0.00	\$0.01	0.3%	0.0%	0.0%	0.3%	15.4%
400	\$60.99	\$41.36	(\$25.59)	\$76.76	\$61.31	\$41.36	(\$25.67)	\$77.00	\$0.24	\$0.00	\$0.00	\$0.01	0.3%	0.0%	0.0%	0.3%	12.5%
500	\$72.65	\$51.71	(\$31.09)	\$93.27	\$73.05	\$51.71	(\$31.19)	\$93.57	\$0.30	\$0.00	\$0.00	\$0.01	0.3%	0.0%	0.0%	0.3%	9.6%
600	\$84.31	\$62.05	(\$36.59)	\$109.77	\$84.78	\$62.05	(\$36.71)	\$110.12	\$0.35	\$0.00	\$0.00	\$0.02	0.3%	0.0%	0.0%	0.3%	7.2%
700	\$95.96	\$72.39	(\$42.09)	\$126.26	\$96.52	\$72.39	(\$42.23)	\$126.68	\$0.42	\$0.00	\$0.00	\$0.02	0.3%	0.0%	0.0%	0.3%	5.2%
1,200	\$154.24	\$124.09	(\$69.58)	\$208.75	\$155.19	\$124.09	(\$69.82)	\$209.46	\$0.71	\$0.00	\$0.00	\$0.03	0.2%	0.0%	0.0%	0.3%	5.2%
2,000	\$247.49	\$206.82	(\$113.58)	\$340.73	\$249.07	\$206.82	(\$113.97)	\$341.92	\$1.19	\$0.00	\$0.00	\$0.05	0.3%	0.0%	0.0%	0.3%	1.6%

Rates Effective April, 2023

Line Item on Bill	(w)
(1) Distribution Customer Charge	\$12.00
(2) LIHEAP Enhancement Charge	\$0.79
(3) Renewable Energy Growth Program Charge	\$1.58
(4) Distribution Charge (per kWh)	\$0.04580
(5) Operating & Maintenance Expense Charge	\$0.00245
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00000
(7) CapEx Factor Charge	\$0.00710
(8) CapEx Reconciliation Factor	(\$0.00089)
(9) Revenue Decoupling Adjustment Factor	(\$0.00045)
(10) Pension Adjustment Factor	\$0.00788
(11) Storm Fund Replenishment Factor	\$0.00007
(12) Average Management Adjustment Factor	\$0.00012
(13) Performance Incentive Factor	\$0.00000
(14) Low Income Discount Recovery Factor	\$0.00388
(15) LRS Adjustment Factor (Rates Effective April 1, 2023)	\$0.00086
(16) Long-term Contracting for Renewable Energy Charge	\$0.00628
(17) Net Metering Charge	\$0.03115
(18) Base Transmission Charge	\$0.00183
(19) Transmission Adjustment Factor	\$0.00044
(20) Transmission Uncollectible Factor	\$0.00000
(21) Base Transition Charge	\$0.00021
(22) Transition Adjustment	\$0.00986
(23) Energy Efficiency Program Charge	\$0.00125
(24) Last Resort Service Base Charge	\$0.00000
(25) LRS Adjustment Factor	\$0.00383
(26) LRS Adjustment Cost Adjustment Factor	\$0.00833
(27) Renewable Energy Standard Charge	\$0.00833
(28) Customer Charge	\$12.00
(29) LIHEAP Enhancement Charge	\$0.79
(30) RE Growth Program	\$1.58
(31) Transition Charge	\$0.03342
(32) Distribution Energy Charge	\$0.06593
(33) Transition Charge	\$0.00021
(34) Energy Efficiency Programs	\$0.00986
(35) Renewable Energy Distribution Charge	\$0.00714
(36) Supply Services Energy Charge	\$0.10341
(37) Discount percentage	25%

Proposed Rates Effective July 1, 2023

Line Item on Bill	(v)
Customer Charge	\$12.00
LIHEAP Enhancement Charge	\$0.79
RE Growth Program	\$1.58
Distribution Energy Charge	\$0.04580
Distribution Energy Charge	(\$0.00089)
Distribution Energy Charge	(\$0.00045)
Renewable Energy Distribution Charge	\$0.00086
Renewable Energy Distribution Charge	\$0.00628
Transmission Charge	\$0.00183
Transition Charge	\$0.00044
Transition Charge	\$0.00021
Energy Efficiency Programs	\$0.00986
Supply Services Energy Charge	\$0.00714
Supply Services Energy Charge	\$0.10341
Discount percentage	25%

Column (w) per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096 effective 4/1/2023.
Column (x) Line (9) per Schedule NECO-1, Page 1, Line (8). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096 effective 4/1/2023.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-60 Rate Customers

Monthly kWh	Rates Effective April 1, 2023				Proposed Rates Effective July 1, 2023				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill		Percentage of Customers	
	Delivery Services (b)	Supply Services (c)	Low Income Discount (d) = (b)(c) x .30	Discounted Total (e) = (b) + (c) + (d)	Delivery Services (h)	Supply Services (i)	Low Income Discount (j) = (h)(i) x .30	Discounted Total (k) = (h) + (i) + (j)	Delivery Services (m) = (h)+(i)-(j)	Supply Services (n) = (o)-(c)	GET (p) = (i) - (c)	GET (q) = (j) - (k)	GET (r) = (p) / (g)	GET (s) = (q) / (g)		Total (t) = (m) / (g)
150	\$31.85	\$15.51	(\$14.21)	\$33.15	\$31.97	\$15.51	(\$14.24)	\$33.24	\$0.09	\$0.00	\$0.01	\$0.10	0.3%	0.0%	0.3%	32.1%
300	\$49.34	\$31.02	(\$24.11)	\$56.25	\$49.58	\$31.02	(\$24.18)	\$56.42	\$0.17	\$0.00	\$0.01	\$0.18	0.3%	0.0%	0.3%	15.4%
400	\$60.99	\$41.36	(\$30.71)	\$71.64	\$61.31	\$41.36	(\$30.80)	\$71.87	\$0.23	\$0.00	\$0.00	\$0.23	0.3%	0.0%	0.3%	12.5%
500	\$72.65	\$51.71	(\$37.31)	\$87.05	\$73.05	\$51.71	(\$37.43)	\$87.33	\$0.28	\$0.00	\$0.01	\$0.29	0.3%	0.0%	0.3%	9.6%
600	\$84.31	\$62.05	(\$43.91)	\$102.45	\$84.78	\$62.05	(\$44.05)	\$102.78	\$0.33	\$0.00	\$0.01	\$0.34	0.3%	0.0%	0.3%	7.2%
700	\$95.96	\$72.39	(\$50.51)	\$117.84	\$96.52	\$72.39	(\$50.67)	\$118.24	\$0.40	\$0.00	\$0.02	\$0.42	0.3%	0.0%	0.3%	16.4%
1,200	\$154.24	\$124.09	(\$83.50)	\$194.83	\$155.19	\$124.09	(\$83.78)	\$195.50	\$0.67	\$0.00	\$0.03	\$0.70	0.3%	0.0%	0.3%	5.2%
2,000	\$247.49	\$206.82	(\$136.29)	\$318.02	\$249.07	\$206.82	(\$136.77)	\$319.12	\$1.10	\$0.00	\$0.05	\$1.15	0.3%	0.0%	0.3%	1.6%

Rates Effective April 1, 2023

Proposed Rates Effective July 1, 2023

Line Item	(v)	(w)
(1) Distribution Customer Charge	\$12.00	\$12.00
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79
(3) Renewable Energy Growth Program Charge	\$1.58	\$1.58
(4) Distribution Charge (per kWh)	\$0.04580	\$0.04580
(5) Operating & Maintenance Expense Charge	\$0.00245	\$0.00245
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00000	\$0.00000
(7) CapEx Factor Charge	\$0.00710	\$0.00710
(8) CapEx Reconciliation Factor	(\$0.00089)	(\$0.00089)
(9) Revenue Decoupling Adjustment Factor	(\$0.00045)	(\$0.00045)
(10) Pension Adjustment Factor	\$0.00788	\$0.00788
(11) Storm Fund Replenishment Factor	\$0.00007	\$0.00007
(12) Arrangement Management Adjustment Factor	\$0.00012	\$0.00012
(13) Performance Incentive Factor	\$0.00000	\$0.00000
(14) Low Income Discount Recovery Factor	\$0.00388	\$0.00388
(15) LRS Adjustment Factor (Rates Effective April 1, 2023)	\$0.00086	\$0.00086
(16) Long-term Contracting for Renewable Energy Charge	\$0.00628	\$0.00628
(17) Net Metering Charge	\$0.03115	\$0.03115
(18) Base Transmission Charge	\$0.00183	\$0.00183
(19) Transmission Adjustment Factor	\$0.00044	\$0.00044
(20) Transmission Uncollectible Factor	\$0.00000	\$0.00000
(21) Base Transition Charge	\$0.00021	\$0.00021
(22) Transition Adjustment	\$0.00986	\$0.00986
(23) Energy Efficiency Program Charge	\$0.09125	\$0.09125
(24) Load Based Service Fee Base Charge	\$0.00000	\$0.00000
(25) LRS Adjustment Factor	\$0.00383	\$0.00383
(26) LRS Administrative Cost Adjustment Factor	\$0.00833	\$0.00833
(27) Renewable Energy Standard Charge	\$12.00	\$12.00
Line Item on Bill	\$0.79	\$0.79
(28) Customer Charge	\$1.58	\$1.58
(29) LIHEAP Enhancement Charge	\$0.03342	\$0.03342
(30) RE Growth Program	\$0.06593	\$0.06593
(31) Transition Energy Charge	\$0.00021	\$0.00021
(32) Distribution Energy Charge	\$0.00986	\$0.00986
(33) Transition Charge	\$0.00714	\$0.00714
(34) Energy Efficiency Programs	\$0.10341	\$0.10341
(35) Renewable Energy Distribution Charge	30%	30%
(36) Supply Services Energy Charge		
(37) Discount percentage		

Line Item on Bill
(28) Customer Charge
(29) LIHEAP Enhancement Charge
(30) RE Growth Program
(31) Transition Energy Charge
(32) Distribution Energy Charge
(33) Transition Charge
(34) Energy Efficiency Programs
(35) Renewable Energy Distribution Charge
(36) Supply Services Energy Charge
(37) Discount percentage

Column (w) per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096 effective 4/1/2023
Column (v): Line (9) per Schedule NECO-1, Page 1, Line (8). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096 effective 4/1/2023.

The Narragansett Electric Company
Calculation of Monthly/Typical Bill
Total Bill Impact of Proposed
Rates Applicable to C-06 Rate Customers

Monthly kWh (a)	Rates Effective April 1, 2023			Proposed Rates Effective July 1, 2023			\$ Increase (Decrease)			Increase (Decrease) % of Total Bill			Percentage of Customers (r)				
	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (a) + (b) + (c)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i) = (f) + (g) + (h)	Delivery Services (j) = (f) - (b)	Supply Services (k) = (g) - (c)	GET (l) = (h) - (d)	Total (m) = (j) + (k) + (l)		Delivery Services (n) = (j) / (e)	Supply Services (o) = (k) / (e)	GET (p) = (l) / (e)	Total (q) = (m) / (e)
250	\$50.87	\$24.99	\$3.16	\$79.02	\$51.07	\$24.99	\$3.17	\$79.23	\$0.20	\$0.00	\$0.01	\$0.21	0.3%	0.0%	0.0%	0.3%	56.3%
500	\$78.51	\$49.99	\$5.35	\$133.85	\$78.91	\$49.99	\$5.37	\$134.27	\$0.40	\$0.00	\$0.02	\$0.42	0.3%	0.0%	0.0%	0.3%	16.9%
1,000	\$133.79	\$99.97	\$9.74	\$243.50	\$134.58	\$99.97	\$9.77	\$244.32	\$0.79	\$0.00	\$0.03	\$0.82	0.3%	0.0%	0.0%	0.3%	8.1%
1,500	\$189.07	\$149.96	\$14.13	\$353.16	\$190.26	\$149.96	\$14.18	\$354.40	\$1.19	\$0.00	\$0.05	\$1.24	0.3%	0.0%	0.0%	0.4%	5.0%
2,000	\$244.35	\$199.94	\$18.51	\$462.80	\$245.93	\$199.94	\$18.58	\$464.45	\$1.58	\$0.00	\$0.07	\$1.65	0.3%	0.0%	0.0%	0.4%	13.6%

Rates Effective April 1, 2023

Proposed Rates Effective July 1, 2023

Line Item on Bill

(1) Distribution Customer Charge	(s)	\$20.00	(t)	\$20.00	Customer Charge
(2) LIHEAP Enhancement Charge		\$0.79		\$0.79	LIHEAP Enhancement Charge
(3) Renewable Energy Growth Program Charge		\$2.44		\$2.44	RE Growth Program
(4) Distribution Charge (per kWh)		\$0.04482		\$0.04482	
(5) Operating & Maintenance Expense Charge		\$0.00239		\$0.00239	
(6) Operating & Maintenance Expense Reconciliation Factor		\$0.00000		\$0.00000	
(7) CapEx Factor Charge		\$0.00589		\$0.00589	
(8) CapEx Reconciliation Factor		(\$0.00007)		(\$0.00007)	
(9) Revenue Decoupling Adjustment Factor		(\$0.00003)		(\$0.00076)	Distribution Energy Charge
(10) Pension Adjustment Factor		(\$0.00045)		(\$0.00045)	
(11) Storm Fund Replenishment Factor		\$0.00788		\$0.00788	
(12) Arrangement Management Adjustment Factor		\$0.00007		\$0.00007	
(13) Performance Incentive Factor		\$0.00012		\$0.00012	
(14) Low Income Discount Recovery Factor		\$0.00238		\$0.00238	
(15) LRS Adjustment Factor (Rates Effective April 1, 2023)		\$0.00265		\$0.00265	
(16) Long-term Contracting for Renewable Energy Charge		\$0.00086		\$0.00086	Renewable Energy Distribution Charge
(17) Net Metering Charge		\$0.00628		\$0.00628	
(18) Base Transmission Charge		\$0.03129		\$0.03129	
(19) Transmission Adjustment Factor		(\$0.00388)		(\$0.00388)	Transmission Charge
(20) Transmission Unallocable Factor		\$0.00029		\$0.00029	
(21) Base Transition Charge		\$0.00000		\$0.00000	
(22) Transition Adjustment		\$0.00021		\$0.00021	Transition Charge
(23) Energy Efficiency Program Charge		\$0.00986		\$0.00986	Energy Efficiency Programs
(24) Last Resort Service Base Charge		\$0.08789		\$0.08789	
(25) LRS Adjustment Factor		\$0.00000		\$0.00000	
(26) LRS Administrative Cost Adjustment Factor		\$0.00375		\$0.00375	Supply Services Energy Charge
(27) Renewable Energy Standard Charge		\$0.00833		\$0.00833	

Line Item on Bill

(28) Customer Charge		\$20.00		\$20.00	
(29) LIHEAP Enhancement Charge		\$0.79		\$0.79	
(30) RE Growth Program		\$2.44		\$2.44	
(31) Transmission Charge		\$0.02770		\$0.02770	
(32) Distribution Energy Charge		\$0.06565		\$0.06644	
(33) Transition Charge		\$0.00021		\$0.00021	
(34) Energy Efficiency Programs		\$0.00986		\$0.00986	
(35) Renewable Energy Distribution Charge		\$0.00714		\$0.00714	
(36) Supply Services Energy Charge		\$0.09997		\$0.09997	

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2023, and Summary of Rates Last Resort Service Rates, R.I.P.U.C. No. 2096, effective 4/1/2023
Column (t): Line (9) per Schedule NECO-1, Page 1, Line (8). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2023, and Summary of Rates Last Resort Service Rates, R.I.P.U.C. No. 2096 effective 4/1/2023.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to G-02 Rate Customers

kW	Monthly Power Hours Use	Rates Effective April 1, 2023			Proposed Rates Effective July 1, 2023			Increase (Decrease) % of Total Bill							
		Delivery Services (b)	Supply Services (c)	GET (d)	Delivery Services (f)	Supply Services (g)	GET (h)	Delivery Services (j)	Supply Services (k)	GET (l)					
20	200	\$319.54	\$399.88	\$38.31	\$522.70	\$399.88	\$38.44	\$961.02	\$3.16	\$0.00	\$0.13	0.3%	0.0%	0.0%	0.3%
50	200	\$1,175.82	\$999.70	\$90.65	\$1,183.72	\$999.70	\$90.98	\$2,274.40	\$7.90	\$0.00	\$0.33	0.3%	0.0%	0.0%	0.4%
100	200	\$2,269.62	\$1,999.40	\$177.88	\$4,446.90	\$1,999.40	\$178.53	\$4,463.35	\$15.80	\$0.00	\$0.65	0.4%	0.0%	0.0%	0.4%
150	200	\$3,363.42	\$2,999.10	\$265.11	\$3,387.12	\$2,999.10	\$266.09	\$6,652.31	\$23.70	\$0.00	\$0.98	0.4%	0.0%	0.0%	0.4%
20	300	\$600.50	\$599.82	\$50.01	\$605.24	\$599.82	\$50.21	\$1,255.27	\$4.74	\$0.00	\$0.20	0.4%	0.0%	0.0%	0.4%
50	300	\$1,378.22	\$1,499.55	\$119.91	\$1,390.07	\$1,499.55	\$120.40	\$3,010.02	\$11.85	\$0.00	\$0.49	0.4%	0.0%	0.0%	0.4%
100	300	\$2,674.42	\$2,999.10	\$236.40	\$2,698.12	\$2,999.10	\$237.38	\$5,934.60	\$23.70	\$0.00	\$0.98	0.4%	0.0%	0.0%	0.4%
150	300	\$3,970.62	\$4,498.65	\$352.89	\$4,006.17	\$4,498.65	\$354.37	\$8,859.19	\$35.55	\$0.00	\$1.48	0.4%	0.0%	0.0%	0.4%
20	400	\$681.46	\$799.76	\$61.72	\$1,542.94	\$799.76	\$61.98	\$1,549.52	\$6.32	\$0.00	\$0.26	0.4%	0.0%	0.0%	0.4%
50	400	\$1,580.62	\$1,999.40	\$149.17	\$1,596.42	\$1,999.40	\$149.83	\$3,745.65	\$15.80	\$0.00	\$0.66	0.4%	0.0%	0.0%	0.4%
100	400	\$3,079.22	\$3,998.80	\$294.92	\$3,110.82	\$3,998.80	\$296.23	\$7,405.85	\$31.60	\$0.00	\$1.31	0.4%	0.0%	0.0%	0.4%
150	400	\$4,577.82	\$5,998.20	\$440.67	\$4,625.22	\$5,998.20	\$442.64	\$11,066.06	\$47.40	\$0.00	\$1.97	0.4%	0.0%	0.0%	0.4%
20	500	\$762.42	\$999.70	\$73.42	\$1,835.54	\$999.70	\$73.75	\$1,843.77	\$7.90	\$0.00	\$0.33	0.4%	0.0%	0.0%	0.4%
50	500	\$1,783.02	\$2,499.25	\$178.43	\$4,460.70	\$2,499.25	\$179.25	\$4,481.27	\$19.75	\$0.00	\$0.82	0.4%	0.0%	0.0%	0.5%
100	500	\$3,484.02	\$4,998.50	\$353.44	\$8,835.96	\$4,998.50	\$355.08	\$8,877.10	\$39.50	\$0.00	\$1.64	0.4%	0.0%	0.0%	0.5%
150	500	\$5,185.02	\$7,497.75	\$528.45	\$12,211.22	\$7,497.75	\$530.92	\$13,272.94	\$59.25	\$0.00	\$2.47	0.4%	0.0%	0.0%	0.5%
20	600	\$843.38	\$1,199.64	\$85.13	\$2,128.15	\$1,199.64	\$85.52	\$2,138.02	\$9.48	\$0.00	\$0.39	0.4%	0.0%	0.0%	0.5%
50	600	\$1,985.42	\$2,999.10	\$207.69	\$2,009.12	\$2,999.10	\$208.68	\$5,216.90	\$23.70	\$0.00	\$0.99	0.5%	0.0%	0.0%	0.5%
100	600	\$3,888.82	\$5,998.20	\$411.96	\$10,298.98	\$5,998.20	\$413.93	\$10,348.35	\$47.40	\$0.00	\$1.97	0.5%	0.0%	0.0%	0.5%
150	600	\$5,792.22	\$8,997.30	\$616.23	\$15,405.75	\$8,997.30	\$619.19	\$15,479.81	\$71.10	\$0.00	\$2.96	0.5%	0.0%	0.0%	0.5%

Rates Effective April 1, 2023
(f)

Proposed Rates Effective July 1, 2023
(g)

Line Item on Bill

(1) Distribution Customer Charge	\$145.00	\$145.00	Customer Charge
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79	LIHEAP Enhancement Charge
(3) Renewable Energy Growth Program Charge	\$24.33	\$24.33	RE Growth Program
(4) Base Distribution Demand Charge (per kW > 10kW)	\$6.90	\$6.90	Distribution Demand Charge
(5) CapEx Factor Demand Charge (per kW > 10kW)	\$1.91	\$1.91	
(6) Distribution Charge (per kWh)	\$0.00476	\$0.00476	
(7) Operating & Maintenance Expense Charge	\$0.00215	\$0.00215	
(8) Operating & Maintenance Expense Reconciliation Factor	\$0.00000	\$0.00000	
(9) CapEx Reconciliation Factor	\$0.00072	\$0.00072	
(10) Revenue Decoupling Adjustment Factor	\$0.00093	\$0.00076	Distribution Energy Charge
(11) Pension Adjustment Factor	\$0.00045	\$0.00045	
(12) Storm Fund Replenishment Factor	\$0.00788	\$0.00788	
(13) Acreage Management Adjustment Factor	\$0.00007	\$0.00007	
(14) Performance Incentive Factor	\$0.00012	\$0.00012	
(15) Low Income Discount Recovery Factor	\$0.00028	\$0.00028	
(16) LRS Adjustment Factor (Rates Effective April 1, 2023)	\$0.00265	\$0.00265	
(17) Long-term Contracting for Renewable Energy Charge	\$0.00086	\$0.00086	Renewable Energy Distribution Charge
(18) Net Metering Charge	\$0.00628	\$0.00628	
(19) Transmission Demand Charge	\$4.97	\$4.97	Transmission Demand Charge
(20) Base Transmission Charge	\$0.01011	\$0.01011	
(21) Transmission Adjustment Factor	\$0.00594	\$0.00594	Transmission Adjustment
(22) Transmission Uncollectible Factor	\$0.00029	\$0.00029	
(23) Base Transition Charge	\$0.00000	\$0.00000	Transition Charge
(24) Transition Adjustment	\$0.00021	\$0.00021	
(25) Energy Efficiency Program Charge	\$0.00856	\$0.00856	Energy Efficiency Programs
(26) Last Resort Service Base Charge	\$0.08789	\$0.08789	
(27) LRS Adjustment Factor	\$0.00000	\$0.00000	
(28) LRS Administrative Cost Adjustment Factor	\$0.00375	\$0.00375	Supply Services Energy Charge
(29) Renewable Energy Standard Charge	\$0.00833	\$0.00833	
Line Item on Bill			
(30) Customer Charge	\$145.00	\$145.00	
(32) LIHEAP Enhancement Charge	\$0.79	\$0.79	
(31) RE Growth Program	\$24.33	\$24.33	
(33) Transmission Adjustment	\$0.00446	\$0.00446	
(34) Distribution Energy Charge	\$0.01881	\$0.01881	
(35) Distribution Demand Charge	\$8.81	\$8.81	
(36) Transmission Demand Charge	\$4.97	\$4.97	
(35) Transition Charge	\$0.00021	\$0.00021	
(36) Energy Efficiency Programs	\$0.00986	\$0.00986	
(37) Renewable Energy Distribution Charge	\$0.00714	\$0.00714	
(38) Supply Services Energy Charge	\$0.09997	\$0.09997	

Column (f): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096 effective 4/1/2023
Column (g): Lines (10) per Schedule NECO-1, Page 1, Line (8). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096 effective 4/1/2023.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to C-12 Rate Customers

KW	Monthly Power Hours Use	Rates Effective April, 2023			Proposed Rates Effective July 1, 2023			Increase (Decrease)			Increase (Decrease) % of Total Bill		
		Delivery Services	Supply Services	GET (e) = (a) - (b) + (c)	Delivery Services	Supply Services	GET (f) = (d) - (e) + (f)	Delivery Services (m) = (i) - (j) + (k)	Supply Services (n) = (l) - (m) + (n)	GET (o) = (p) - (q) + (r)	Delivery Services (s) = (t) - (u) + (v)	Supply Services (w) = (x) - (y) + (z)	GET (aa) = (ab) - (ac) + (ad)
200	200	44,000	\$4,033.15	\$5,107.20	\$380.85	\$9,521.20	\$3,821.16	\$9,521.20	\$31.60	\$0.00	\$1.31	\$32.91	\$0.3%
750	200	150,000	\$15,501.75	\$19,152.00	\$1,443.91	\$36,697.66	\$14,448.84	\$36,697.66	\$118.50	\$0.00	\$4.93	\$123.43	0.3%
1,000	200	200,000	\$20,714.25	\$25,516.00	\$1,927.11	\$48,177.86	\$19,337.70	\$48,177.86	\$158.00	\$0.00	\$6.59	\$164.59	0.3%
1,500	200	300,000	\$31,140.75	\$38,304.00	\$2,893.53	\$72,388.28	\$28,933.41	\$72,388.28	\$237.00	\$0.00	\$9.88	\$246.88	0.3%
2,500	200	500,000	\$51,992.75	\$63,840.00	\$4,826.36	\$120,659.11	\$48,242.82	\$120,659.11	\$375.00	\$0.00	\$14.46	\$411.46	0.3%
5,000	200	1,000,000	\$104,122.75	\$127,680.00	\$9,488.45	\$241,464.20	\$94,931.37	\$241,464.20	\$750.00	\$0.00	\$27.92	\$822.92	0.3%
7,500	200	1,500,000	\$156,252.75	\$191,520.00	\$14,499.53	\$362,263.28	\$137,437.91	\$362,263.28	\$1,125.00	\$0.00	\$41.38	\$1,248.38	0.3%
10,000	200	2,000,000	\$208,382.75	\$253,360.00	\$19,222.62	\$483,065.37	\$183,384.45	\$483,065.37	\$1,500.00	\$0.00	\$55.83	\$1,645.83	0.3%
20,000	200	4,000,000	\$416,765.75	\$506,720.00	\$38,445.24	\$969,772.37	\$366,768.90	\$969,772.37	\$3,000.00	\$0.00	\$111.67	\$3,111.67	0.3%
750	300	225,000	\$18,227.50	\$23,724.00	\$877.31	\$49,412.81	\$19,842.27	\$49,412.81	\$71.75	\$0.00	\$7.41	\$185.16	0.4%
1,000	300	300,000	\$24,304.25	\$31,800.00	\$1,218.32	\$66,936.00	\$26,648.20	\$66,936.00	\$97.50	\$0.00	\$9.88	\$246.88	0.4%
1,500	300	450,000	\$30,381.00	\$39,600.00	\$1,647.00	\$90,000.00	\$34,752.00	\$90,000.00	\$127.50	\$0.00	\$13.17	\$320.17	0.4%
2,500	300	675,000	\$42,571.50	\$55,200.00	\$2,311.50	\$127,800.00	\$48,264.00	\$127,800.00	\$187.50	\$0.00	\$19.75	\$497.25	0.4%
5,000	300	1,350,000	\$85,143.00	\$110,400.00	\$4,623.00	\$255,600.00	\$96,528.00	\$255,600.00	\$375.00	\$0.00	\$39.50	\$994.50	0.4%
7,500	300	2,025,000	\$127,714.50	\$165,600.00	\$6,934.50	\$383,400.00	\$144,792.00	\$383,400.00	\$562.50	\$0.00	\$59.25	\$1,494.75	0.4%
10,000	300	2,700,000	\$170,286.00	\$220,800.00	\$9,246.00	\$511,200.00	\$193,040.00	\$511,200.00	\$750.00	\$0.00	\$78.75	\$2,002.75	0.4%
20,000	300	5,400,000	\$340,572.00	\$441,600.00	\$18,492.00	\$1,022,400.00	\$386,080.00	\$1,022,400.00	\$1,500.00	\$0.00	\$157.50	\$4,005.00	0.4%
750	500	375,000	\$29,719.00	\$39,600.00	\$1,440.00	\$78,000.00	\$31,680.00	\$78,000.00	\$112.50	\$0.00	\$11.25	\$281.25	0.4%
1,000	500	500,000	\$39,625.25	\$52,800.00	\$1,920.00	\$105,600.00	\$42,240.00	\$105,600.00	\$150.00	\$0.00	\$15.00	\$375.00	0.4%
1,500	500	750,000	\$49,531.50	\$67,200.00	\$2,560.00	\$151,200.00	\$56,320.00	\$151,200.00	\$225.00	\$0.00	\$22.50	\$562.50	0.4%
2,500	500	1,125,000	\$74,297.25	\$100,800.00	\$3,840.00	\$228,000.00	\$84,480.00	\$228,000.00	\$337.50	\$0.00	\$33.75	\$843.75	0.4%
5,000	500	2,250,000	\$148,594.50	\$201,600.00	\$7,680.00	\$456,000.00	\$168,960.00	\$456,000.00	\$675.00	\$0.00	\$67.50	\$1,687.50	0.4%
7,500	500	3,375,000	\$222,891.75	\$302,400.00	\$11,520.00	\$684,000.00	\$253,440.00	\$684,000.00	\$1,012.50	\$0.00	\$101.25	\$2,535.00	0.4%
10,000	500	4,500,000	\$297,189.00	\$403,200.00	\$15,360.00	\$912,000.00	\$337,920.00	\$912,000.00	\$1,350.00	\$0.00	\$135.00	\$3,375.00	0.4%
20,000	500	9,000,000	\$594,378.00	\$806,400.00	\$30,720.00	\$1,824,000.00	\$675,840.00	\$1,824,000.00	\$2,700.00	\$0.00	\$270.00	\$6,750.00	0.4%
750	600	450,000	\$36,414.75	\$48,000.00	\$1,740.00	\$96,000.00	\$39,600.00	\$96,000.00	\$135.00	\$0.00	\$13.50	\$337.50	0.4%
1,000	600	600,000	\$48,553.00	\$64,800.00	\$2,304.00	\$129,600.00	\$52,800.00	\$129,600.00	\$180.00	\$0.00	\$18.00	\$450.00	0.4%
1,500	600	900,000	\$72,829.50	\$97,200.00	\$3,456.00	\$194,400.00	\$79,200.00	\$194,400.00	\$270.00	\$0.00	\$27.00	\$675.00	0.4%
2,500	600	1,350,000	\$109,244.25	\$145,600.00	\$5,184.00	\$291,600.00	\$118,800.00	\$291,600.00	\$405.00	\$0.00	\$40.50	\$1,012.50	0.4%
5,000	600	2,700,000	\$218,488.50	\$291,200.00	\$10,368.00	\$583,200.00	\$237,600.00	\$583,200.00	\$810.00	\$0.00	\$81.00	\$2,025.00	0.4%
7,500	600	4,050,000	\$327,732.75	\$436,800.00	\$15,552.00	\$874,800.00	\$356,400.00	\$874,800.00	\$1,215.00	\$0.00	\$121.50	\$3,037.50	0.4%
10,000	600	5,400,000	\$436,977.00	\$582,400.00	\$20,736.00	\$1,166,400.00	\$475,200.00	\$1,166,400.00	\$1,620.00	\$0.00	\$162.00	\$4,042.50	0.4%
20,000	600	10,800,000	\$873,954.00	\$1,164,800.00	\$41,472.00	\$2,332,800.00	\$950,400.00	\$2,332,800.00	\$3,240.00	\$0.00	\$324.00	\$8,085.00	0.4%
750	600	450,000	\$36,414.75	\$48,000.00	\$1,740.00	\$96,000.00	\$39,600.00	\$96,000.00	\$135.00	\$0.00	\$13.50	\$337.50	0.4%
1,000	600	600,000	\$48,553.00	\$64,800.00	\$2,304.00	\$129,600.00	\$52,800.00	\$129,600.00	\$180.00	\$0.00	\$18.00	\$450.00	0.4%
1,500	600	900,000	\$72,829.50	\$97,200.00	\$3,456.00	\$194,400.00	\$79,200.00	\$194,400.00	\$270.00	\$0.00	\$27.00	\$675.00	0.4%
2,500	600	1,350,000	\$109,244.25	\$145,600.00	\$5,184.00	\$291,600.00	\$118,800.00	\$291,600.00	\$405.00	\$0.00	\$40.50	\$1,012.50	0.4%
5,000	600	2,700,000	\$218,488.50	\$291,200.00	\$10,368.00	\$583,200.00	\$237,600.00	\$583,200.00	\$810.00	\$0.00	\$81.00	\$2,025.00	0.4%
7,500	600	4,050,000	\$327,732.75	\$436,800.00	\$15,552.00	\$874,800.00	\$356,400.00	\$874,800.00	\$1,215.00	\$0.00	\$121.50	\$3,037.50	0.4%
10,000	600	5,400,000	\$436,977.00	\$582,400.00	\$20,736.00	\$1,166,400.00	\$475,200.00	\$1,166,400.00	\$1,620.00	\$0.00	\$162.00	\$4,042.50	0.4%

Line Item on Bill	Rates Effective April, 2023			Proposed Rates Effective July 1, 2023			Increase (Decrease)			Increase (Decrease) % of Total Bill		
	Customer Charge	RE Growth Program	RE Growth Program	Customer Charge	RE Growth Program	RE Growth Program	Customer Charge	RE Growth Program	RE Growth Program	Customer Charge	RE Growth Program	RE Growth Program
(1) Distribution Customer Charge	\$1,100.00			\$1,100.00			\$0.00			\$0.00		
(2) RE Growth Program		\$1,071.36			\$1,071.36							
(3) Renewable Energy Program			\$5.30			\$5.30						
(4) Base Distribution Demand Charge (per kW > 200kW)	\$1.88			\$1.88								
(5) CapEx Factor Demand Charge (per kW > 200kW)	\$0.00430			\$0.00430								
(6) Distribution Charge (per kWh)	\$0.00108			\$0.00108								
(7) Operating & Maintenance Expense Reconciliation Factor	\$0.00000			\$0.00000								
(8) CapEx Reconciliation Factor	(\$0.00045)			(\$0.00045)								
(9) Revenue Decoupling Adjustment Factor	(\$0.00045)			(\$0.00045)								
(10) Storm Fund Replenishment Factor	\$0.00788			\$0.00788								
(11) Average Management Adjustment Factor	\$0.00007			\$0.00007								
(12) Performance Incentive Factor	\$0.00012			\$0.00012								
(13) Low Income Discount Recovery Factor	\$0.00238			\$0.00238								
(14) LRS Adjustment Factor (Rates Effective April 1, 2023)	\$0.00057			\$0.00057								
(15) Long-term Contracting for Renewable Energy Charge	\$0.00628			\$0.00628								
(16) Net Metering Charge	\$0.01124			\$0.01124								
(17) Transmission Demand Charge	(\$0.00123)			(\$0.00123)								
(18) Transmission Uncollectible Factor	\$0.00032			\$0.00032								
(19) Base Transition Charge	\$0.00000			\$0.00000								
(20) Transition Adjustment	\$0.00021			\$0.00021								
(21) Energy Efficiency Program Charge	\$0.00986			\$0.00986								
(22) Last Resort Service Base Charge	\$0.11155			\$0.11155								
(23) Adjustment Factor	\$0.00780			\$0.00780								
(24) LRS - Standard Adjustment Factor	\$0.00833			\$0.00833								
(25) Renewable Energy Standard Charge												
Line Item on Bill												
(30) Customer Charge	\$1,100.00			\$1,100.00								
(31) LHAP Enhancement Charge	\$0.79			\$0.79								
(32) RE Growth Program	\$1,071.36			\$1,071.36								
(33) Renewable Energy Program	\$5.30			\$5.30								
(34) Distribution Demand Charge	\$0.01124			\$0.01124								
(35) Distribution Demand Charge	\$7.18			\$7.18								
(36) Transmission Demand Charge	\$5.07			\$5.07								
(37) Transmission Charge	\$0.00021			\$0.00021								
(38) Energy Efficiency Programs	\$0.00986			\$0.00986								
(39) Renewable Energy Distribution Charge	\$0.00714			\$0.00714								
(40) Supply Services Energy Charge	\$0.12768			\$0.12768								

Column (1) per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2005 effective 4/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2023.
Column (8) - Line (10) per Schedule NECO-1, Page 1, Line (8). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2005 effective 4/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2023.

**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
R.I.P.U.C. DOCKET NO. 23-16-EL
FY2023 ELECTRIC REVENUE DECOUPLING
MECHANISM RECONCILIATION FILING
WITNESSES: SHIELDS & BRIGGS**

Schedule NECO-4

Typical Bills for all proposed July 1, 2023 Factors

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-16 Rate Customers

Monthly kWh	Rates Effective April 1, 2023				Proposed Rates Effective July 1, 2023				\$ Increase (Decrease)				Percentage of Customers (t)				
	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e)=(a)+(b)+(c)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i)=(f)+(g)+(h)	Delivery Services (j)=(f)-(b)	Supply Services (k)=(g)-(c)	GET (l)=(h)-(d)	Total (m)=(j)+(k)+(l)		Delivery Services (n)=(j)/(f)	Supply Services (o)=(k)/(g)	GET (p)=(l)/(h)	Total (q)=(m)/(i)
150	\$32.21	\$15.51	\$1.99	\$49.71	\$33.21	\$15.51	\$2.03	\$50.75	\$1.00	\$0.00	\$0.04	\$1.04	2.0%	0.0%	0.1%	2.1%	30.1%
300	\$50.05	\$31.02	\$3.38	\$84.45	\$52.04	\$31.02	\$3.46	\$86.52	\$1.99	\$0.00	\$0.08	\$2.07	2.4%	0.0%	0.1%	2.5%	12.9%
400	\$61.95	\$41.36	\$4.30	\$107.61	\$64.60	\$41.36	\$4.42	\$110.38	\$2.65	\$0.00	\$0.12	\$2.77	2.5%	0.0%	0.1%	2.6%	11.6%
500	\$73.84	\$51.71	\$5.23	\$130.78	\$77.16	\$51.71	\$5.37	\$134.24	\$3.32	\$0.00	\$0.14	\$3.46	2.5%	0.0%	0.1%	2.6%	9.6%
600	\$85.73	\$62.05	\$6.16	\$153.94	\$89.71	\$62.05	\$6.32	\$158.08	\$3.98	\$0.00	\$0.16	\$4.14	2.6%	0.0%	0.1%	2.7%	7.7%
700	\$97.63	\$72.39	\$7.08	\$177.10	\$102.27	\$72.39	\$7.28	\$181.94	\$4.64	\$0.00	\$0.20	\$4.84	2.6%	0.0%	0.1%	2.7%	19.0%
1,200	\$157.10	\$124.09	\$11.72	\$292.91	\$165.05	\$124.09	\$12.05	\$301.19	\$7.95	\$0.00	\$0.33	\$8.28	2.7%	0.0%	0.1%	2.8%	6.8%
2,000	\$252.25	\$206.82	\$19.13	\$478.20	\$265.51	\$206.82	\$19.68	\$492.01	\$13.26	\$0.00	\$0.55	\$13.81	2.8%	0.0%	0.1%	2.9%	2.3%

Rates Effective April 1, 2023

Proposed Rates Effective July 1, 2023

Line Item on Bill

(1) Distribution Customer Charge	(s)	(t)	
(2) LIHEAP Enhancement Charge	\$12.00	\$12.00	Customer Charge
(3) Renewable Energy Growth Program Charge	\$0.79	\$0.79	LIHEAP Enhancement Charge
	\$1.58	\$1.58	RE Growth Program
(4) Distribution Charge (per kWh)	\$0.04580	\$0.04580	
(5) Operating & Maintenance Expense Charge	\$0.00245	\$0.00245	
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00000	\$0.00000	
(7) CapEx Factor Charge	\$0.00710	\$0.00710	
(8) CapEx Reconciliation Factor	(\$0.00089)	(\$0.00089)	
(9) Revenue Decoupling Adjustment Factor	\$0.00003	\$0.00076	Distribution Energy Charge
(10) Pension Adjustment Factor	(\$0.00045)	(\$0.00045)	
(11) Storm Fund Replenishment Factor	\$0.00788	\$0.00788	
(12) Arrangement Management Adjustment Factor	\$0.00007	\$0.00007	
(13) Performance Incentive Factor	\$0.00012	\$0.00012	
(14) Low Income Discount Recovery Factor	\$0.00238	\$0.00262	
(15) LRS Adjustment Factor (Rates Effective April 1, 2023)	\$0.00388	\$0.00388	
(16) Long-term Contracting for Renewable Energy Charge	\$0.00086	\$0.00660	Renewable Energy Distribution Charge
(17) Net Metering Charge	\$0.00628	\$0.00628	
(18) Base Transmission Charge	\$0.03115	\$0.03115	Transmission Charge
(19) Transmission Adjustment Factor	\$0.00183	\$0.00183	
(20) Transmission Unallocable Factor	\$0.00044	\$0.00044	
(21) Base Transition Charge	\$0.00000	\$0.00000	Transition Charge
(22) Transition Adjustment	\$0.00021	\$0.00021	Energy Efficiency Programs
(23) Energy Efficiency Program Charge	\$0.00986	\$0.00986	
(24) Last Resort Service Base Charge	\$0.09125	\$0.09125	
(25) LRS Adjustment Factor	\$0.00000	\$0.00000	Supply Services Energy Charge
(26) LRS Administrative Cost Adjustment Factor	\$0.00383	\$0.00383	
(27) Renewable Energy Standard Charge	\$0.00833	\$0.00833	
Line Item on Bill			
(28) Customer Charge	\$12.00	\$12.00	
(29) LIHEAP Enhancement Charge	\$0.79	\$0.79	
(30) RE Growth Program	\$1.58	\$1.58	
(31) Transmission Charge	kWh x	\$0.03342	
(32) Distribution Energy Charge	kWh x	\$0.06831	
(33) Transition Charge	kWh x	\$0.00021	
(34) Energy Efficiency Programs	kWh x	\$0.00986	
(35) Renewable Energy Distribution Charge	kWh x	\$0.00714	
(36) Supply Services Energy Charge	kWh x	\$0.10341	

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2023

Column (t): Line (9) per Schedule NECO-1, Page 1, Line (8). Line (12) per Residential Assistance Recovery Filing (Docket No. 23-17-EL), Schedule NECO-1, Page 1, Line (5). Line (13) per Performance Incentive Factor Filing (Docket No. 4770) for Calendar Year 2022. Line (14) per Residential Assistance Recovery Filing (Docket No. 23-17-EL), Schedule NECO-3, Page 1, Line (30). Line (16) per Long-Term Contracting for Renewable Energy Recovery Factor Filing (Docket No. 22-45-EL), Attachment 1, Page 1, Line (10). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096 effective 4/1/2023.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-60 Rate Customers

Monthly kWh	Rates Effective April, 2023				Proposed Rates Effective July 1, 2023				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill		Percentage of Customers		
	Delivery Services (b)	Supply Services (c)	Low Income Discount (d) = (b)*(e) x .25	Discounted Total (e) = (b) + (c) + (d)	Delivery Services (h)	Supply Services (i)	Low Income Discount (j) = (h)*(i) x .25	Discounted Total (k) = (h) + (i) + (j)	Delivery Services (m) = [(h)-(i)] - [(j)-(k)]	Supply Services (n) = (i) - (c)	Low Income Discount (o) = (j) - (d)	Discounted Total (p) = (m) + (n) + (o)	Delivery Services (r) = (m)/(p)	Supply Services (s) = (n)/(p)		Discounted Total (t) = (r)/(p)	(v)
150	\$31.85	\$15.51	(\$11.84)	\$35.52	\$32.81	\$15.51	(\$12.08)	\$36.24	\$0.72	\$0.00	\$0.03	\$0.75	1.9%	0.0%	0.1%	2.0%	32.1%
300	\$49.34	\$31.02	(\$20.09)	\$60.27	\$51.26	\$31.02	(\$20.57)	\$61.71	\$1.44	\$0.00	\$0.06	\$1.50	2.3%	0.0%	0.1%	2.4%	15.4%
400	\$60.99	\$41.36	(\$25.59)	\$76.76	\$63.45	\$41.36	(\$26.23)	\$78.68	\$1.92	\$0.00	\$0.08	\$2.00	2.4%	0.0%	0.1%	2.5%	12.5%
500	\$72.65	\$51.71	(\$31.09)	\$93.27	\$75.85	\$51.71	(\$31.89)	\$95.67	\$2.40	\$0.00	\$0.10	\$2.50	2.5%	0.0%	0.1%	2.6%	9.6%
600	\$84.31	\$62.05	(\$36.59)	\$109.77	\$88.14	\$62.05	(\$37.55)	\$112.64	\$2.87	\$0.00	\$0.12	\$2.99	2.5%	0.0%	0.1%	2.6%	7.2%
700	\$95.96	\$72.39	(\$42.09)	\$126.26	\$100.44	\$72.39	(\$43.21)	\$129.62	\$3.36	\$0.00	\$0.14	\$3.50	2.6%	0.0%	0.1%	2.7%	16.4%
1,200	\$154.24	\$124.09	(\$69.58)	\$208.75	\$161.91	\$124.09	(\$71.50)	\$223.44	\$5.75	\$0.00	\$0.24	\$5.99	2.6%	0.0%	0.1%	2.8%	5.2%
2,000	\$247.49	\$206.82	(\$113.58)	\$340.73	\$260.27	\$206.82	(\$116.77)	\$356.92	\$9.59	\$0.00	\$0.40	\$9.99	2.7%	0.0%	0.1%	2.8%	1.6%

Rates Effective April, 2023

(1) Distribution Customer Charge	(v)	\$12.00
(2) LHEAP Enhancement Charge	(v)	\$0.79
(3) Renewable Energy Growth Program Charge	(v)	\$1.58
(4) Distribution Charge (per kWh)	(v)	\$0.04580
(5) Operating & Maintenance Expense Charge	(v)	\$0.00245
(6) Operating & Maintenance Expense Reconciliation Factor	(v)	\$0.00000
(7) CapEx Factor Charge	(v)	\$0.00710
(8) CapEx Reconciliation Factor	(v)	(\$0.00089)
(9) Revenue Decoupling Adjustment Factor	(v)	\$0.00076
(10) Pension Adjustment Factor	(v)	(\$0.00045)
(11) Storm Fund Replenishment Factor	(v)	\$0.00788
(12) Average Management Adjustment Factor	(v)	\$0.00005
(13) Performance Incentive Factor	(v)	\$0.00000
(14) Low Income Discount Recovery Factor	(v)	\$0.00000
(15) LRS Adjustment Factor (Rates Effective April 1, 2023)	(v)	\$0.00388
(16) Long-term Contracting for Renewable Energy Charge	(v)	\$0.00628
(17) Net Metering Charge	(v)	\$0.00628
(18) Base Transmission Charge	(v)	\$0.03115
(19) Transmission Adjustment Factor	(v)	\$0.00183
(20) Transmission Uncollectible Factor	(v)	\$0.00044
(21) Base Transition Charge	(v)	\$0.00000
(22) Transition Adjustment	(v)	\$0.00021
(23) Energy Efficiency Program Charge	(v)	\$0.00986
(24) Last Resort Service Base Charge	(v)	\$0.09125
(25) LRS Adjustment Factor	(v)	\$0.00000
(26) LRS Adjustment Factor	(v)	\$0.00383
(27) Renewable Energy Standard Charge	(v)	\$0.00833
Line Item on Bill		
(28) Customer Charge		\$12.00
(29) LHEAP Enhancement Charge		\$0.79
(30) RE Growth Program		\$1.58
(31) Transmission Charge		\$0.03342
(32) Distribution Energy Charge		\$0.06593
(33) Transition Charge		\$0.00021
(34) Energy Efficiency Programs		\$0.00986
(35) Renewable Energy Distribution Charge		\$0.00714
(36) Supply Services Energy Charge		\$0.10341
(37) Discount percentage		25%

Proposed Rates Effective July 1, 2023

(v)	\$12.00	
(v)	\$0.79	
(v)	\$1.58	
(v)	\$0.04580	
(v)	\$0.00245	
(v)	\$0.00000	
(v)	\$0.00710	
(v)	(\$0.00089)	
(v)	\$0.00076	
(v)	(\$0.00045)	
(v)	\$0.00788	
(v)	\$0.00005	
(v)	\$0.00000	
(v)	\$0.00000	
(v)	\$0.00388	
(v)	\$0.00628	
(v)	\$0.03115	
(v)	\$0.00183	
(v)	\$0.00044	
(v)	\$0.00000	
(v)	\$0.00021	
(v)	\$0.00986	
(v)	\$0.09125	
(v)	\$0.00000	
(v)	\$0.00383	
(v)	\$0.00833	
Line Item on Bill		
(28) Customer Charge		\$12.00
(29) LHEAP Enhancement Charge		\$0.79
(30) RE Growth Program		\$1.58
(31) Transmission Charge		\$0.03342
(32) Distribution Energy Charge		\$0.06593
(33) Transition Charge		\$0.00021
(34) Energy Efficiency Programs		\$0.00986
(35) Renewable Energy Distribution Charge		\$0.00714
(36) Supply Services Energy Charge		\$0.10341
(37) Discount percentage		25%

Column (w) per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2023, and Summary of Rates Last Resort Service Rates, R.I.P.U.C. No. 2096 effective 4/1/2023

Column (x) Line (9) per Schedule NECO-1, Page 1, Line (8), Line (12) per Residential Assistance Recovery Filing (Docket No. 23-17-EL), Schedule NECO-1, Page 1, Line (5), Line (13) per Performance Incentive Factor Filing (Docket No. 4770) for Calendar Year 2022, Line (6) per Long-Term Contracting for Renewable Energy Recovery Filing (Docket No. 22-45-EL), Attachment 1, Page 1, Line (10), All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2023, and Summary of Rates Last Resort Service Rates, R.I.P.U.C. No. 2096 effective 4/1/2023.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-60 Rate Customers

Monthly kWh	Rates Effective April 1, 2023				Proposed Rates Effective July 1, 2023				Increase (Decrease) % of Total Bill								
	Delivery Services (b)	Supply Services (c)	Low Income Discount (d) = (b)*(e) x -30	Discounted Total (e) = (b) + (c) + (d)	Delivery Services (h)	Supply Services (i)	Low Income Discount (j) = (h)*(i) x -30	Discounted Total (k) = (h) + (i) + (j)	Delivery Services (m) = [(h)-(i)] - [(b)-(c)]	Supply Services (n) = (o) - (j)	Low Income Discount (p) = (k) - (j)	Discounted Total (q) = (m) + (n) + (p)	Delivery Services (r) = (m)/(q)	Supply Services (s) = (n)/(q)	Low Income Discount (t) = (p)/(q)	Total (u) = (q)/(q)	Percentage of Customers (v)
150	\$31.85	\$15.51	(\$14.21)	\$33.15	\$32.81	\$15.51	(\$14.50)	\$33.82	\$1.41	\$0.67	\$0.00	\$0.03	1.9%	0.0%	0.0%	2.0%	32.1%
300	\$49.34	\$31.02	(\$24.11)	\$56.25	\$51.26	\$31.02	(\$24.68)	\$57.60	\$2.40	\$1.35	\$0.00	\$0.06	2.3%	0.0%	0.1%	2.4%	15.4%
400	\$60.99	\$41.36	(\$30.71)	\$71.64	\$63.45	\$41.36	(\$31.47)	\$73.44	\$3.06	\$1.80	\$0.00	\$0.07	2.4%	0.0%	0.1%	2.5%	12.5%
500	\$72.65	\$51.71	(\$37.31)	\$87.05	\$75.85	\$51.71	(\$38.27)	\$89.29	\$3.72	\$2.24	\$0.00	\$0.09	2.5%	0.0%	0.1%	2.6%	9.6%
600	\$84.31	\$62.05	(\$44.91)	\$102.45	\$88.14	\$62.05	(\$45.06)	\$105.13	\$4.38	\$2.68	\$0.00	\$0.11	2.5%	0.0%	0.1%	2.6%	7.2%
700	\$95.96	\$72.39	(\$50.51)	\$117.84	\$100.44	\$72.39	(\$51.85)	\$120.98	\$5.04	\$3.14	\$0.00	\$0.13	2.6%	0.0%	0.1%	2.7%	16.4%
1,200	\$154.24	\$124.09	(\$83.50)	\$194.83	\$161.91	\$124.09	(\$85.80)	\$206.20	\$8.34	\$5.37	\$0.00	\$0.22	2.6%	0.0%	0.1%	2.8%	5.2%
2,000	\$247.49	\$206.82	(\$136.29)	\$318.02	\$260.27	\$206.82	(\$140.13)	\$326.96	\$13.62	\$8.94	\$0.00	\$0.37	2.7%	0.0%	0.1%	2.8%	1.6%

Rates Effective April 1, 2023

Proposed Rates Effective July 1, 2023

Line Item on Bill	(w)	(x)
(1) Distribution Customer Charge	\$12.00	\$12.00
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79
(3) Renewable Energy Growth Program Charge	\$1.58	\$1.58
(4) Distribution Charge (per kWh)	\$0.04580	\$0.04580
(5) Operating & Maintenance Expense Charge	\$0.00245	\$0.00245
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00000	\$0.00000
(7) CapEx Factor Charge	\$0.00710	\$0.00710
(8) CapEx Reconciliation Factor	(\$0.00089)	(\$0.00089)
(9) Revenue Decoupling Adjustment Factor	\$0.00076	\$0.00076
(10) Pension Adjustment Factor	(\$0.00045)	(\$0.00045)
(11) Storm Fund Replenishment Factor	\$0.00788	\$0.00788
(12) Average Management Adjustment Factor	\$0.00007	\$0.00007
(13) Performance Incentive Factor	\$0.00012	\$0.00012
(14) Low Income Discount Recovery Factor	\$0.00000	\$0.00000
(15) LRS Adjustment Factor (Rates Effective April 1, 2023)	\$0.00388	\$0.00388
(16) Long-term Contracting for Renewable Energy Charge	\$0.00628	\$0.00628
(17) Net Metering Charge	\$0.03115	\$0.03115
(18) Base Transmission Charge	\$0.00183	\$0.00183
(19) Transmission Adjustment Factor	\$0.00044	\$0.00044
(20) Transmission Uncollectible Factor	\$0.00000	\$0.00000
(21) Base Transition Charge	\$0.00021	\$0.00021
(22) Transition Adjustment	\$0.00986	\$0.00986
(23) Energy Efficiency Program Charge	\$0.09125	\$0.09125
(24) Last Resort Service Base Charge	\$0.00000	\$0.00000
(25) LRS Adjustment Factor	\$0.00383	\$0.00383
(26) LRS Administrative Cost Adjustment Factor	\$0.00833	\$0.00833
(27) Renewable Energy Standard Charge	\$12.00	\$12.00
(28) Customer Charge	\$0.79	\$0.79
(29) LIHEAP Enhancement Charge	\$1.58	\$1.58
(30) RE Growth Program	\$0.03342	\$0.03342
(31) Transition Charge	\$0.06593	\$0.06593
(32) Distribution Energy Charge	\$0.00021	\$0.00021
(33) Transition Charge	\$0.00986	\$0.00986
(34) Energy Efficiency Programs	\$0.00714	\$0.00714
(35) Renewable Energy Distribution Charge	\$0.10341	\$0.10341
(36) Supply Services Energy Charge	30%	30%
(37) Discount Percentage	30%	30%

Line Item on Bill
(28) Customer Charge
(29) LIHEAP Enhancement Charge
(30) RE Growth Program
(31) Transition Charge
(32) Distribution Energy Charge
(33) Transition Charge
(34) Energy Efficiency Programs
(35) Renewable Energy Distribution Charge
(36) Supply Services Energy Charge
(37) Discount Percentage

Column (w) per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2023
Column (x) Line (9) per Schedule NECO-1, Page 1, Line (8), Line (12) per Residential Assistance Recovery Filing (Docket No. 23-17-EL), Schedule NECO-1, Page 1, Line (5), Line (13) per Performance Incentive Factor Filing (Docket No. 4770) for Calendar Year 2022, Line (16) per Long-Term Contracting for Renewable Energy Recovery Filing (Docket No. 22-45-EL), Attachment 1, Page 1, Line (10), All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096 effective 4/1/2023.

The Narragansett Electric Company
Calculation of Monthly/Typical Bill
Total Bill Impact of Proposed
Rates Applicable to C-06 Rate Customers

Monthly kWh (a)	Rates Effective April 1, 2023			Proposed Rates Effective July 1, 2023			\$ Increase (Decrease)			Increase (Decrease) % of Total Bill			Percentage of Customers (r)				
	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (a) + (b) + (c)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i) = (f) + (g) + (h)	Delivery Services (j) = (f) - (b)	Supply Services (k) = (g) - (c)	GET (l) = (h) - (d)	Total (m) = (j) + (k) + (l)		Delivery Services (n) = (j) / (e)	Supply Services (o) = (k) / (e)	GET (p) = (l) / (e)	Total (q) = (m) / (e)
250	\$50.87	\$24.99	\$3.16	\$79.02	\$52.53	\$24.99	\$3.23	\$80.75	\$1.66	\$0.00	\$0.07	\$1.73	2.1%	0.0%	0.1%	2.2%	56.3%
500	\$78.51	\$49.99	\$5.35	\$133.85	\$81.83	\$49.99	\$5.49	\$137.31	\$3.32	\$0.00	\$0.14	\$3.46	2.5%	0.0%	0.1%	2.6%	16.9%
1,000	\$133.79	\$99.97	\$9.74	\$243.50	\$140.42	\$99.97	\$10.02	\$250.41	\$6.63	\$0.00	\$0.28	\$6.91	2.7%	0.0%	0.1%	2.8%	8.1%
1,500	\$189.07	\$149.96	\$14.13	\$353.16	\$199.02	\$149.96	\$14.54	\$363.52	\$9.95	\$0.00	\$0.41	\$10.36	2.8%	0.0%	0.1%	2.9%	5.0%
2,000	\$244.35	\$199.94	\$18.51	\$462.80	\$257.61	\$199.94	\$19.06	\$476.61	\$13.26	\$0.00	\$0.55	\$13.81	2.9%	0.0%	0.1%	3.0%	13.6%

Rates Effective April 1, 2023

Proposed Rates Effective July 1, 2023

	(s)	(t)	Line Item on Bill
(1) Distribution Customer Charge	\$20.00	\$20.00	Customer Charge
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79	LIHEAP Enhancement Charge
(3) Renewable Energy Growth Program Charge	\$2.44	\$2.44	RE Growth Program
(4) Distribution Charge (per kWh)	\$0.04482	\$0.04482	
(5) Operating & Maintenance Expense Charge	\$0.00239	\$0.00239	
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00000	\$0.00000	
(7) CapEx Factor Charge	\$0.00589	\$0.00589	
(8) CapEx Reconciliation Factor	(\$0.00007)	(\$0.00007)	
(9) Revenue Decoupling Adjustment Factor	(\$0.00003)	\$0.00076	Distribution Energy Charge
(10) Pension Adjustment Factor	(\$0.00045)	(\$0.00045)	
(11) Storm Fund Replenishment Factor	\$0.00788	\$0.00788	
(12) Arrangement Management Adjustment Factor	\$0.00007	\$0.00005	
(13) Performance Incentive Factor	\$0.00012	\$0.00000	
(14) Low Income Discount Recovery Factor	\$0.00238	\$0.00262	
(15) LRS Adjustment Factor (Rates Effective April 1, 2023)	\$0.00265	\$0.00265	
(16) Long-term Contracting for Renewable Energy Charge	\$0.00086	\$0.00660	Renewable Energy Distribution Charge
(17) Net Metering Charge	\$0.00628	\$0.00628	
(18) Base Transmission Charge	\$0.03129	\$0.03129	
(19) Transmission Adjustment Factor	(\$0.00388)	(\$0.00388)	Transmission Charge
(20) Transmission Uncollectible Factor	\$0.00029	\$0.00029	
(21) Base Transition Charge	\$0.00000	\$0.00000	
(22) Transition Adjustment	\$0.00021	\$0.00021	Transition Charge
(23) Energy Efficiency Program Charge	\$0.00986	\$0.00986	Energy Efficiency Programs
(24) Last Resort Service Base Charge	\$0.08789	\$0.08789	
(25) LRS Adjustment Factor	\$0.00000	\$0.00000	
(26) LRS Administrative Cost Adjustment Factor	\$0.00375	\$0.00375	Supply Services Energy Charge
(27) Renewable Energy Standard Charge	\$0.00833	\$0.00833	

Line Item on Bill

(28) Customer Charge	\$20.00
(29) LIHEAP Enhancement Charge	\$0.79
(30) RE Growth Program	\$2.44
(31) Transmission Charge	\$0.02770
(32) Distribution Energy Charge	\$0.06654
(33) Transition Charge	\$0.00021
(34) Energy Efficiency Programs	\$0.00986
(35) Renewable Energy Distribution Charge	\$0.00714
(36) Supply Services Energy Charge	\$0.09997

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2023

Column (t): Line (9) per Schedule NECO-1, Page 1, Line (8). Line (12) per Residential Assistance Recovery Filing (Docket No. 23-17-EL), Schedule NECO-1, Page 1, Line (5). Line (13) per Performance Incentive Factor Filing (Docket No. 4770) for Calendar Year 2022. Line (14) per Residential Assistance Recovery Filing (Docket No. 23-17-EL), Schedule NECO-3, Page 1, Line (50). Line (16) per Long-Term Contracting for Renewable Energy Recovery Filing (Docket No. 22-45-EL), Attachment 1, Page 1, Line (10). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096 effective 4/1/2023.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to G-02 Rate Customers

kW	Monthly Power Hours Use	Rates Effective April 1, 2023				Proposed Rates Effective July 1, 2023				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill				
		Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (b) + (c) + (d)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i) = (f) + (g) + (h)	Delivery Services (j) = (f) - (b)	Supply Services (k) = (g) - (c)	GET (l) = (h) - (d)	Total (m) = (j) + (k) + (l)	Delivery Services (n) = (j) / (e)	Supply Services (o) = (k) / (e)	GET (p) = (l) / (e)	Total (q) = (m) / (e)	
20	200	\$159.54	\$399.88	\$38.31	\$957.73	\$154.06	\$399.88	\$39.41	\$983.35	\$26.52	\$0.00	\$1.10	\$27.62	2.8%	0.0%	0.0%	0.1%	2.9%
50	200	\$1175.82	\$999.70	\$90.65	\$2266.17	\$1242.12	\$999.70	\$93.41	\$2335.23	\$132.60	\$0.00	\$2.76	\$67.06	2.9%	0.0%	0.1%	3.0%	
100	200	\$2269.62	\$1999.40	\$177.88	\$4446.90	\$2402.22	\$1999.40	\$183.40	\$4585.02	\$198.90	\$0.00	\$5.52	\$138.12	3.0%	0.0%	0.1%	3.1%	
150	200	\$3363.42	\$2999.10	\$265.11	\$6627.63	\$3362.32	\$2999.10	\$273.39	\$6834.81	\$198.90	\$0.00	\$8.28	\$201.18	3.0%	0.0%	0.1%	3.1%	
20	300	\$600.50	\$599.82	\$50.01	\$1250.33	\$640.28	\$599.82	\$51.67	\$1291.77	\$39.78	\$0.00	\$1.66	\$41.44	3.2%	0.0%	0.1%	3.3%	
50	300	\$1378.22	\$1499.55	\$119.91	\$2997.68	\$1477.67	\$1499.55	\$124.05	\$3101.27	\$99.45	\$0.00	\$4.14	\$103.59	3.3%	0.0%	0.1%	3.5%	
100	300	\$2674.42	\$2999.10	\$236.40	\$5909.92	\$2873.32	\$2999.10	\$244.68	\$6117.10	\$198.90	\$0.00	\$8.28	\$207.18	3.4%	0.0%	0.1%	3.5%	
150	300	\$3970.62	\$4498.65	\$352.89	\$8822.16	\$4268.97	\$4498.65	\$363.93	\$9132.94	\$298.35	\$0.00	\$12.43	\$310.78	3.4%	0.0%	0.1%	3.6%	
20	400	\$681.46	\$799.76	\$61.72	\$1542.94	\$734.50	\$799.76	\$63.93	\$1598.19	\$53.04	\$0.00	\$2.21	\$55.25	3.4%	0.0%	0.1%	3.6%	
50	400	\$1580.62	\$1999.40	\$149.17	\$3729.19	\$1713.22	\$1999.40	\$154.69	\$3867.31	\$132.60	\$0.00	\$5.52	\$138.12	3.6%	0.0%	0.1%	3.7%	
100	400	\$3079.22	\$3998.80	\$294.92	\$7372.94	\$3344.42	\$3998.80	\$303.97	\$7649.19	\$262.20	\$0.00	\$11.05	\$276.25	3.6%	0.0%	0.1%	3.7%	
150	400	\$4577.82	\$5998.20	\$440.67	\$11016.69	\$4975.62	\$5998.20	\$457.24	\$11431.06	\$397.80	\$0.00	\$16.57	\$414.37	3.6%	0.0%	0.2%	3.8%	
20	500	\$765.42	\$999.70	\$73.42	\$1835.54	\$828.72	\$999.70	\$76.18	\$1904.60	\$66.30	\$0.00	\$2.76	\$69.06	3.6%	0.0%	0.2%	3.8%	
50	500	\$1783.02	\$2499.25	\$178.43	\$4460.70	\$1948.77	\$2499.25	\$183.33	\$4633.35	\$165.75	\$0.00	\$6.90	\$172.65	3.7%	0.0%	0.2%	3.9%	
100	500	\$3484.02	\$4998.50	\$353.44	\$8835.96	\$3835.52	\$4998.50	\$367.25	\$9181.27	\$331.50	\$0.00	\$13.81	\$345.31	3.8%	0.0%	0.2%	3.9%	
150	500	\$5185.02	\$7497.75	\$528.45	\$13211.22	\$5682.27	\$7497.75	\$549.17	\$13729.19	\$497.25	\$0.00	\$20.72	\$517.97	3.8%	0.0%	0.2%	3.9%	
20	600	\$843.38	\$1199.64	\$88.13	\$2128.15	\$922.94	\$1199.64	\$88.44	\$2211.02	\$79.56	\$0.00	\$3.31	\$82.87	3.7%	0.0%	0.2%	3.9%	
50	600	\$1985.42	\$2999.10	\$207.69	\$5192.21	\$2184.32	\$2999.10	\$215.98	\$5399.40	\$198.90	\$0.00	\$8.29	\$207.19	3.8%	0.0%	0.2%	4.0%	
100	600	\$3888.82	\$5998.20	\$411.96	\$10298.98	\$4286.62	\$5998.20	\$428.53	\$10713.35	\$397.80	\$0.00	\$16.57	\$414.37	3.9%	0.0%	0.2%	4.0%	
150	600	\$5792.22	\$8997.30	\$616.23	\$15405.75	\$6388.92	\$8997.30	\$641.09	\$16027.31	\$596.70	\$0.00	\$24.86	\$621.56	3.9%	0.0%	0.2%	4.0%	

Proposed Rates Effective July 1, 2023
Rates Effective April 1, 2023

Line Item on Bill	Amount	Line Item on Bill	Amount
(1) Distribution Customer Charge	\$145.00	(1) Distribution Customer Charge	\$145.00
(2) LIHEAP Enhancement Charge	\$0.79	(2) LIHEAP Enhancement Charge	\$0.79
(3) Renewable Energy Growth Program Charge	\$24.33	(3) Renewable Energy Growth Program Charge	\$24.33
(4) Base Distribution Demand Charge (per kW > 10kW)	\$6.90	(4) Base Distribution Demand Charge (per kW > 10kW)	\$6.90
(5) CapEx Factor Demand Charge (per kW > 10kW)	\$1.91	(5) CapEx Factor Demand Charge (per kW > 10kW)	\$1.91
(6) Distribution Charge (per kW/h)	\$0.00476	(6) Distribution Charge (per kW/h)	\$0.00476
(7) Operating & Maintenance Expense Charge	\$0.00215	(7) Operating & Maintenance Expense Charge	\$0.00215
(8) Operating & Maintenance Expense Reconciliation Factor	\$0.00000	(8) Operating & Maintenance Expense Reconciliation Factor	\$0.00000
(9) CapEx Reconciliation Factor	\$0.00072	(9) CapEx Reconciliation Factor	\$0.00072
(10) Revenue Decoupling Adjustment Factor	\$0.00003	(10) Revenue Decoupling Adjustment Factor	\$0.00003
(11) Pension Adjustment Factor	\$0.00045	(11) Pension Adjustment Factor	\$0.00045
(12) Storm Fund Replenishment Factor	\$0.00788	(12) Storm Fund Replenishment Factor	\$0.00788
(13) Arrangement Management Adjustment Factor	\$0.00007	(13) Arrangement Management Adjustment Factor	\$0.00007
(14) Performance Incentive Factor	\$0.00012	(14) Performance Incentive Factor	\$0.00012
(15) Low Income Discount Recovery Factor	\$0.00238	(15) Low Income Discount Recovery Factor	\$0.00238
(16) LRS Adjustment Factor (Rates Effective April 1, 2023)	\$0.00265	(16) LRS Adjustment Factor (Rates Effective April 1, 2023)	\$0.00265
(17) Long-term Contracting for Renewable Energy Charge	\$0.00086	(17) Long-term Contracting for Renewable Energy Charge	\$0.00086
(18) Net Metering Charge	\$0.00628	(18) Net Metering Charge	\$0.00628
(19) Transmission Demand Charge	\$4.97	(19) Transmission Demand Charge	\$4.97
(20) Base Transmission Charge	\$0.01011	(20) Base Transmission Charge	\$0.01011
(21) Transmission Adjustment Factor	\$0.00594	(21) Transmission Adjustment Factor	\$0.00594
(22) Transmission Uncollectible Factor	\$0.00029	(22) Transmission Uncollectible Factor	\$0.00029
(23) Base Transition Charge	\$0.00000	(23) Base Transition Charge	\$0.00000
(24) Transition Adjustment	\$0.00021	(24) Transition Adjustment	\$0.00021
(25) Energy Efficiency Program Charge	\$0.00986	(25) Energy Efficiency Program Charge	\$0.00986
(26) Last Resort Service Base Charge	\$0.08789	(26) Last Resort Service Base Charge	\$0.08789
(27) LRS Adjustment Factor	\$0.00000	(27) LRS Adjustment Factor	\$0.00000
(28) LRS Administrative Cost Adjustment Factor	\$0.00375	(28) LRS Administrative Cost Adjustment Factor	\$0.00375
(29) Renewable Energy Standard Charge	\$0.00833	(29) Renewable Energy Standard Charge	\$0.00833
Line Item on Bill		Line Item on Bill	
(30) Customer Charge	\$145.00	(30) Customer Charge	\$145.00
(32) LIHEAP Enhancement Charge	\$0.79	(32) LIHEAP Enhancement Charge	\$0.79
(31) RE Growth Program	\$24.33	(31) RE Growth Program	\$24.33
(33) Transmission Adjustment	\$0.00446	(33) Transmission Adjustment	\$0.00446
(34) Distribution Energy Charge	\$0.01881	(34) Distribution Energy Charge	\$0.01881
(35) Distribution Demand Charge	\$8.81	(35) Distribution Demand Charge	\$8.81
(36) Transmission Demand Charge	\$4.97	(36) Transmission Demand Charge	\$4.97
(35) Transition Charge	\$0.00021	(35) Transition Charge	\$0.00021
(36) Energy Efficiency Programs	\$0.00986	(36) Energy Efficiency Programs	\$0.00986
(37) Renewable Energy Distribution Charge	\$0.00714	(37) Renewable Energy Distribution Charge	\$0.00714
(38) Supply Services Energy Charge	\$0.09997	(38) Supply Services Energy Charge	\$0.09997

Column (0): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2023
Column (6): Line (10) per Schedule NECO-1, Page 1, Line (8), Line (13) per Residential Assistance Recovery Filing (Docket No. 23-17-ELA, Schedule NECO-3, Page 1, Line (5)), Line (14) per Performance Incentive Factor Filing (Docket No. 4770) for Calendar Year 2022, Line (15) per Residential Assistance Recovery Filing (Docket No. 23-17-ELA, Schedule NECO-3, Page 1, Line (30)), Line (17) per Long-Term Contracting for Renewable Energy Recovery Factor Filing (Docket No. 22-45-EL), Attachment 1, Page 1, Line (10), All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2023, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096 effective 4/1/2023.

