

**APPROVED MOTIONS – July 13, 2023 Open Meeting of the RI EFSB**

*Motion #1 Regarding Findings:*

**Move that, based on a review of the evidence,**

- (A) The Board finds that the wind farm upon which the jurisdictional transmission facilities depend is not financially viable without having reasonable assurance of power purchase agreement(s) which would provide the revenue to support the financing of the wind farm.
- (B) The Board finds that SouthCoast Wind lacks the necessary power purchase agreement(s) at this time to provide such financing.
- (C) The Board finds that SouthCoast Wind’s Application fails, at this stage, to support a case of need because the Applicant lacks reasonable assurance of a revenue stream to finance the construction of the wind farm to which the jurisdictional transmission facilities would be connected.

*Motion #2 Regarding Conditions to Stay the Proceedings:*

**Move that**

- (1) The proceedings are stayed until the earlier to occur of (i) October 1, 2024, or (ii) a filing by the Applicant to lift the stay and reopen the proceedings, consistent with the conditions set forth in this Order;
- (2) If, prior to October 1, 2024, the Applicant is awarded a bid for the negotiation of power purchase agreement(s) that clearly support the financing of the wind farm to which the jurisdictional transmission facilities are proposed to be connected, the Applicant may make a filing with the Board to lift the stay and reopen the proceedings;
- (3) The filing to lift the stay and reopen the proceedings must include an affidavit from the Chief Executive Officer including the following confirmations:

- a. that the Applicant has been awarded a bid and right to negotiate power purchase agreement(s); and
  - b. that the pricing upon which the bid was awarded supports the financing of the wind farm and the jurisdictional transmission facilities;
- (4) The filing to lift the stay and reopen the proceedings must include amendments to the Application which update the status of the project, including an explanation of the extent to which the proposed design of the transmission facility may need to be altered as a result of the award of the bid; and
- (5) If a filing to lift the stay and reopen the proceedings does not occur by October 1, 2024, the Application will be dismissed without prejudice to refile and start over, unless an extension is sought upon reasonable grounds and the Board exercises its discretion to grant the extension.