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August 1, 2023

VIA ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket No. 22-02-EL – Last Resort Reconciliation Report

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (“Rhode Island Energy” or the “Company”), enclosed please find an electronic version¹ of the Company’s Second Quarter Last Resort Service (“LRS”) Reconciliation Report (“Report”). The enclosed Report provides the status of the reconciliations related to the provision of LRS, including the following: LRS supply costs and LRS administrative costs. The reconciliations reflect actual revenue for the period January 1, 2023 through June 30, 2023 and actual expenses for the period January through May 2023 for LRS supply costs and actual expenses for the period January through May 2023 (with the exception of GIS-related costs²) for LRS administrative costs.

The following attachments are included within the Report:

Attachment 1 – Report to R.I.P.U.C. – Last Resort Reconciliation: This attachment contains the Company’s total LRS reconciliation collectively and individually for the Residential, Commercial, and Industrial Groups for the period January 1, 2023 through June 30, 2023.

Attachment 2 – Report to R.I.P.U.C. – Last Resort Service Administrative Cost Adjustment Reconciliation: This attachment contains the reconciliation of LRS administrative costs collectively and individually for the Residential, Commercial, and Industrial Groups in accordance with the Company’s Last Resort Adjustment Provision, R.I.P.U.C. No. 2237.

¹ Per a communication from Commission counsel on October 4, 2021, the Company is submitting an electronic version of this filing followed by six (6) hard copies filed with the Clerk within 24 hours of the electronic filing.

² GIS-related costs are available through May 2023 as of the time of this filing.

Luly E. Massaro, Commission Clerk
Docket No. 22-02-EL - Last Resort Service Reconciliation Report
August 1, 2023
Page 2 of 2

Attachment 3 – Report to R.I.P.U.C. – Spot Market Purchases: In accordance with Order 20125, issued by the Rhode Island Public Utilities Commission on September 23, 2010 in Docket No. 4149, this attachment shows a comparison of spot market price estimates included in the LRS rates of the Residential and Commercial Groups to actual all-in spot prices for the period January 2022 through June 2023.³

Thank you for your attention to this filing. If you have any questions regarding the enclosed Report, please contact me at 401-784-4263.

Sincerely,



Andrew S. Marcaccio

Enclosures

cc: Docket No. 22-02-EL Service List

³ Since the time of Order 20125, the Company has implemented a new structure for LRS in which the previously defined customer groups “Small Customer Group” and “Large Customer Group” have been replaced with “Residential Group,” “Commercial Group,” and “Industrial Group.” The Company is authorized to procure LRS through spot market purchases for the Residential and Commercial Groups.

Attachment 1

The Narragansett Electric Company

Report to the R.I.P.U.C.

Last Resort Service Reconciliation

for the period

January 2023 through December 2023

Submitted: July 2023

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2023 through December 31, 2023
BASE RECONCILIATION - ALL CLASSES

		Beginning Balance (a)	LRS Revenue (b)	LRS Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)	
(1)	Jan-23	\$0	\$27,367,075	\$55,156,660	(\$27,789,585)	(\$27,789,585)	\$1,979,676	
(2)	Feb-23	(\$27,789,585)	\$54,125,930	\$52,077,584	\$2,048,346	(\$25,741,239)	\$3,061,086	
(3)	Mar-23	(\$25,741,239)	\$52,367,864	\$53,064,299	(\$696,435)	(\$26,437,674)	(\$4,115,843)	
(4)	Apr-23	(\$26,437,674)	\$40,585,147	\$27,059,379	\$13,525,768	(\$12,911,906)	(\$230,974)	
(5)	May-23	(\$12,911,906)	\$23,056,241	\$20,918,362	\$2,137,879	(\$10,774,027)	\$210,297	
(6)	Jun-23	(\$10,774,027)	\$19,971,499	\$0	\$19,971,499	\$9,197,472		
(7)	Jul-23	\$9,197,472	\$0	\$0	\$0	\$9,197,472		
(8)	Aug-23	\$9,197,472	\$0	\$0	\$0	\$9,197,472		
(9)	Sep-23	\$9,197,472	\$0	\$0	\$0	\$9,197,472		
(10)	Oct-23	\$9,197,472	\$0	\$0	\$0	\$9,197,472		
(11)	Nov-23	\$9,197,472	\$0	\$0	\$0	\$9,197,472		
(12)	Dec-23	\$9,197,472	\$0	\$0	\$0	\$9,197,472		
(13)	Jan-24	<u>\$9,197,472</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$9,197,472</u>		
	Subtotal	\$0	\$217,473,756	\$208,276,284	\$9,197,472	\$9,197,472	\$210,297	
(14)	Remaining Balance from Over/(Under) Recovery incurred during 2021							(\$483,677)
(15)	Ending Balance Prior to Application of Interest							(\$273,380)
(16)	Interest							<u>(\$1,338)</u>
(17)	Ending Balance Including Interest							(\$274,718)
(1)	Reflects revenues based on kWhs delivered after January 1							
(13)	Reflects revenues based on kWhs delivered prior to January 1							
(14)	Final Balance of Page 7, Column (g), Section 1 + Page 8, Column (g), Section 1 + Page 9, Column (g), Section 1							
(15)	Ending balance, Column (f)							
(16)	[(Beginning balance + Ending balance) ÷ 2] x [(1.45% x 2/12)+(2.95% x 3/12)]							
(17)	Line (15) + Line (16)							
(a)	Beginning balance: Sum of beginning balances, Pages 2 through 4 Column (e) from previous row							
(b)	Pages 2, 3 and 4, Column (b)							
(c)	Pages 2, 3 and 4, Column (c)							
(d)	Column (b) - Column (c)							
(e)	Column (a) + Column (d)							
(f)	Column (e) + 55% of following month Column (b)							

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2023 through December 31, 2023
Base Reconciliation - By Customer Group

Residential						
	Beginning Balance	Revenue	Expense	Monthly Over/(Under)	Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue
	(a)	(b)	(c)	(d)	(e)	(f)
(1) Jan-23	\$0	\$19,386,724	\$37,651,235	(\$18,264,511)	(\$18,264,511)	\$2,400,786
(2) Feb-23	(\$18,264,511)	\$37,573,267	\$36,545,686	\$1,027,581	(\$17,236,930)	\$2,892,467
(3) Mar-23	(\$17,236,930)	\$36,598,904	\$37,645,827	(\$1,046,923)	(\$18,283,853)	(\$2,448,898)
(4) Apr-23	(\$18,283,853)	\$28,790,827	\$20,197,728	\$8,593,099	(\$9,690,754)	(\$891,143)
(5) May-23	(\$9,690,754)	\$15,999,293	\$15,744,787	\$254,506	(\$9,436,248)	(\$1,730,270)
(6) Jun-23	(\$9,436,248)	\$14,010,870	\$0	\$14,010,870	\$4,574,622	
(7) Jul-23	\$4,574,622	\$0	\$0	\$0	\$4,574,622	
(8) Aug-23	\$4,574,622	\$0	\$0	\$0	\$4,574,622	
(9) Sep-23	\$4,574,622	\$0	\$0	\$0	\$4,574,622	
(10) Oct-23	\$4,574,622	\$0	\$0	\$0	\$4,574,622	
(11) Nov-23	\$4,574,622	\$0	\$0	\$0	\$4,574,622	
(12) Dec-23	\$4,574,622	\$0	\$0	\$0	\$4,574,622	
(13) Jan-24	\$4,574,622	\$0	\$0	\$0	\$4,574,622	
(14) Remaining Balance from Over/(Under) Recovery incurred during 2021						\$359,531
(15) Ending Balance Prior to Application of Interest						(<u>\$1,370,739</u>)
(16) Interest						(<u>\$6,711</u>)
(17) Ending Balance Including Interest						(<u>\$1,377,450</u>)
(1) Reflects revenues based on kWhs delivered after January 1						
(13) Reflects revenues based on kWhs delivered prior to January 1						
(15) Ending balance, Column (f)						
(16) [(Beginning balance + Ending balance) ÷ 2] x [(1.45% x 2/12)+(2.95% x 3/12)]						
(17) Line (15) + Line (16)						

- (a) Column (e) from previous row
- (b) Page 5, Column (a) - Residential
- (c) Page 6, Column (e) - Residential
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2023 through December 31, 2023
Base Reconciliation - By Customer Group

Commercial						
	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-23	\$0	\$5,325,649	\$12,174,066	(\$6,848,417)	(\$6,848,417)	\$114,501
(2) Feb-23	(\$6,848,417)	\$12,659,852	\$11,396,401	\$1,263,451	(\$5,584,966)	\$1,125,521
(3) Mar-23	(\$5,584,966)	\$12,200,885	\$12,109,660	\$91,225	(\$5,493,741)	(\$285,607)
(4) Apr-23	(\$5,493,741)	\$9,469,335	\$6,000,768	\$3,468,567	(\$2,025,174)	\$1,327,404
(5) May-23	(\$2,025,174)	\$6,095,597	\$4,812,939	\$1,282,658	(\$742,516)	\$1,862,260
(6) Jun-23	(\$742,516)	\$4,735,956	\$0	\$4,735,956	\$3,993,440	
(7) Jul-23	\$3,993,440	\$0	\$0	\$0	\$3,993,440	
(8) Aug-23	\$3,993,440	\$0	\$0	\$0	\$3,993,440	
(9) Sep-23	\$3,993,440	\$0	\$0	\$0	\$3,993,440	
(10) Oct-23	\$3,993,440	\$0	\$0	\$0	\$3,993,440	
(11) Nov-23	\$3,993,440	\$0	\$0	\$0	\$3,993,440	
(12) Dec-23	\$3,993,440	\$0	\$0	\$0	\$3,993,440	
(13) Jan-24	\$3,993,440	\$0	\$0	\$0	\$3,993,440	
(14) Remaining Balance from Over/(Under) Recovery incurred during 2021						(\$738,284)
(15) Ending Balance Prior to Application of Interest						<u>\$1,123,975</u>
(16) Interest						<u>\$5,503</u>
(17) Ending Balance Including Interest						\$1,129,478
(1) Reflects revenues based on kWhs delivered after January 1						
(13) Reflects revenues based on kWhs delivered prior to January 1						
(15) Ending balance, Column (f)						
(16) [(Beginning balance + Ending balance) ÷ 2] x [(1.45% x 2/12)+(2.95% x 3/12)]						
(17) Line (15) + Line (16)						

- (a) Column (e) from previous row
- (b) Page 5, Column (c) - Commercial
- (c) Page 6, Column (e) - Commercial
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2023 through December 31, 2023
Base Reconciliation - By Customer Group

Industrial						
	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-23	\$0	\$2,654,702	\$5,331,359	(\$2,676,657)	(\$2,676,657)	(\$535,611)
(2) Feb-23	(\$2,676,657)	\$3,892,811	\$4,135,497	(\$242,686)	(\$2,919,343)	(\$956,902)
(3) Mar-23	(\$2,919,343)	\$3,568,075	\$3,308,812	\$259,263	(\$2,660,080)	(\$1,381,338)
(4) Apr-23	(\$2,660,080)	\$2,324,985	\$860,883	\$1,464,102	(\$1,195,978)	(\$667,235)
(5) May-23	(\$1,195,978)	\$961,351	\$360,636	\$600,715	(\$595,263)	\$78,307
(6) Jun-23	(\$595,263)	\$1,224,673	\$0	\$1,224,673	\$629,410	
(7) Jul-23	\$629,410	\$0	\$0	\$0	\$629,410	
(8) Aug-23	\$629,410	\$0	\$0	\$0	\$629,410	
(9) Sep-23	\$629,410	\$0	\$0	\$0	\$629,410	
(10) Oct-23	\$629,410	\$0	\$0	\$0	\$629,410	
(11) Nov-23	\$629,410	\$0	\$0	\$0	\$629,410	
(12) Dec-23	\$629,410	\$0	\$0	\$0	\$629,410	
(13) Jan-24	\$629,410	\$0	\$0	\$0	\$629,410	
(14) Remaining Balance from Over/(Under) Recovery incurred during 2021						(\$104,924)
(15) Ending Balance Prior to Application of Interest						(\$26,617)
(16) Interest						(\$130)
(17) Ending Balance Including Interest						(\$26,747)
(1) Reflects revenues based on kWhs delivered after January 1						
(13) Reflects revenues based on kWhs delivered prior to January 1						
(15) Ending balance, Column (f)						
(16) [(Beginning balance + Ending balance) ÷ 2] x [(1.45% x 2/12)+(2.95% x 3/12)]						
(17) Line (15) + Line (16)						

- (a) Column (e) from previous row
- (b) Page 5, Column (c) - Industrial
- (c) Page 6, Column (e) - Industrial
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2023 through December 31, 2023

Revenue

		Residential	Commercial			Industrial			Grand
		Total Base <u>Revenues</u> (a)	Base <u>Revenues</u> (a)	HVM <u>Discount</u> (b)	Total Base <u>Revenues</u> (c)	Base <u>Revenues</u> (a)	HVM <u>Discount</u> (b)	Total Base <u>Revenues</u> (c)	Total Base <u>Revenue</u> (d)
(1)	Jan-23	\$19,386,724	\$5,326,376	(\$728)	\$5,325,649	\$2,664,406	(\$9,703)	\$2,654,702	\$27,367,075
(2)	Feb-23	\$37,573,267	\$12,660,963	(\$1,111)	\$12,659,852	\$3,901,815	(\$9,004)	\$3,892,811	\$54,125,930
(3)	Mar-23	\$36,598,904	\$12,200,045	\$840	\$12,200,885	\$3,582,949	(\$14,874)	\$3,568,075	\$52,367,864
(4)	Apr-23	\$28,790,827	\$9,469,843	(\$508)	\$9,469,335	\$2,332,552	(\$7,567)	\$2,324,985	\$40,585,147
(5)	May-23	\$15,999,293	\$6,097,108	(\$1,511)	\$6,095,597	\$965,893	(\$4,542)	\$961,351	\$23,056,241
(6)	Jun-23	\$14,010,870	\$4,736,447	(\$491)	\$4,735,956	\$1,230,528	(\$5,855)	\$1,224,673	\$19,971,499
(7)	Jul-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8)	Aug-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9)	Sep-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10)	Oct-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11)	Nov-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12)	Dec-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13)	Jan-24	\$0	\$0	<u>\$0</u>	<u>\$0</u>	\$0	<u>\$0</u>	<u>\$0</u>	\$0
(14)	Total	\$152,359,885	\$50,490,782	(\$3,509)	\$50,487,274	\$14,678,143	(\$51,545)	\$14,626,597	\$217,473,756

- (1) Reflects revenues based on kWhs delivered after January 1
(13) Reflects revenues based on kWhs delivered prior to January 1

- (a) Monthly revenue reports
(b) Monthly revenue reports
(c) Column (a) + Column (b)
(d) Residential Column (a) + Commercial Column (c) + Industrial Column (c)

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2023 through December 31, 2023

Expense

	Residential					Commercial					Industrial				Grand Total Expense (f)
	Base Last Resort Expense	Capacity Charges	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Last Resort Expense	Capacity Charges	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Last Resort Expense	Capacity Charges	Supplier Reallocations & Other	Total	
	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	(d)	
(1) Jan-23	\$29,787,950	\$5,499,177	(\$1,175)	\$2,365,283	\$37,651,235	\$9,737,730	\$1,597,302	\$56,283	\$782,751	\$12,174,066	\$5,193,310	\$243,204	(\$105,155)	\$5,331,359	\$55,156,660
(2) Feb-23	\$27,082,599	\$7,529,582	\$0	\$1,933,505	\$36,545,686	\$8,399,759	\$2,262,274	\$26	\$734,342	\$11,396,401	\$3,957,745	\$345,985	(\$168,233)	\$4,135,497	\$52,077,584
(3) Mar-23	\$26,984,035	\$7,245,279	\$1,338,690	\$2,077,823	\$37,645,827	\$8,878,289	\$2,090,750	\$328,368	\$812,253	\$12,109,660	\$3,156,673	\$283,580	(\$131,441)	\$3,308,812	\$53,064,299
(4) Apr-23	\$11,762,177	\$6,158,085	\$923,511	\$1,353,955	\$20,197,728	\$3,754,113	\$1,714,947	(\$31,749)	\$563,457	\$6,000,768	\$790,394	\$226,424	(\$155,935)	\$860,883	\$27,059,379
(5) May-23	\$9,043,609	\$5,342,167	\$547,008	\$812,003	\$15,744,787	\$3,051,494	\$1,479,459	(\$70,393)	\$352,379	\$4,812,939	\$629,141	\$163,793	(\$432,298)	\$360,636	\$20,918,362
(6) Jun-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(7) Jul-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8) Aug-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9) Sep-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10) Oct-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11) Nov-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12) Dec-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13) Total	\$104,660,370	\$31,774,290	\$2,808,034	\$8,542,569	\$147,785,263	\$33,821,385	\$9,144,732	\$282,535	\$3,245,182	\$46,493,834	\$13,727,263	\$1,262,986	(\$993,062)	\$13,997,187	\$208,276,284

- (a) Monthly Last Resort Service invoices
- (b) Monthly Last Resort Service invoices
- (c) Monthly Last Resort Service invoices
- (d) Monthly ISO NECO bills
- (e) Column (a) + Column (b) + Column (c) + Column (d)
- (f) Residential Column (e) + Commercial Column (e) + Industrial Column (d)

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2023 through December 31, 2023
Status of Prior Period Reconciliation Amounts

Section 1

Reconciliation Period: January 2021 through December 2021
Recovery Period: April 2022 through March 2023
Beginning Balance: \$9,287,914, per Schedule NECO-2, Page 2, Line (19), R.I.P.U.C. Docket No. 5234

Residential							
Month	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Balance w/ Interest (g)
(1) Jan-22	\$9,287,914		\$9,287,914	\$9,287,914	0.89%	\$6,889	\$9,294,803
(2) Feb-22	\$9,294,803		\$9,294,803	\$9,294,803	0.89%	\$6,894	\$9,301,697
(3) Mar-22	\$9,301,697		\$9,301,697	\$9,301,697	1.45%	\$11,240	\$9,312,937
(4) Apr-22	\$9,312,937	(\$284,528)	\$9,028,409	\$9,170,673	1.45%	\$11,081	\$9,039,490
(5) May-22	\$9,039,490	(\$593,948)	\$8,445,542	\$8,742,516	1.45%	\$10,564	\$8,456,106
(6) Jun-22	\$8,456,106	(\$640,851)	\$7,815,255	\$8,135,681	1.45%	\$9,831	\$7,825,086
(7) Jul-22	\$7,825,086	(\$922,106)	\$6,902,980	\$7,364,033	1.45%	\$8,898	\$6,911,878
(8) Aug-22	\$6,911,878	(\$1,152,293)	\$5,759,585	\$6,335,732	1.45%	\$7,656	\$5,767,241
(9) Sep-22	\$5,767,241	(\$974,123)	\$4,793,118	\$5,280,180	1.45%	\$6,380	\$4,799,498
(10) Oct-22	\$4,799,498	(\$604,508)	\$4,194,990	\$4,497,244	1.45%	\$5,434	\$4,200,424
(11) Nov-22	\$4,200,424	(\$610,959)	\$3,589,465	\$3,894,945	1.45%	\$4,706	\$3,594,171
(12) Dec-22	\$3,594,171	(\$661,900)	\$2,932,271	\$3,263,221	1.45%	\$3,943	\$2,936,214
(13) Jan-23	\$2,936,214	(\$832,642)	\$2,103,572	\$2,519,893	1.45%	\$3,045	\$2,106,617
(14) Feb-23	\$2,106,617	(\$697,675)	\$1,408,942	\$1,757,780	1.45%	\$2,124	\$1,411,066
(15) Mar-23	\$1,411,066	(\$679,322)	\$731,744	\$1,071,405	2.95%	\$2,634	\$734,378
(16) Apr-23	\$734,378	(\$376,190)	\$358,188	\$546,283	2.95%	\$1,343	\$359,531

Section 2

Reconciliation Period: January 2022 through December 2022
Recovery Period: April 2023 through March 2024
Beginning Balance: (\$11,998,782), per Schedule NECO-2 - Corrected Page 2, Line (19), R.I.P.U.C. Docket No. 23-03-EL

Residential							
Month	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Balance w/ Interest (g)
(1) Jan-23	(\$11,998,782)		(\$11,998,782)	(\$11,998,782)	1.45%	(\$14,499)	(\$12,013,281)
(2) Feb-23	(\$12,013,281)		(\$12,013,281)	(\$12,013,281)	1.45%	(\$14,516)	(\$12,027,797)
(3) Mar-23	(\$12,027,797)		(\$12,027,797)	(\$12,027,797)	2.95%	(\$29,568)	(\$12,057,365)
(4) Apr-23	(\$12,057,365)	(\$27,942)	(\$12,085,307)	(\$12,071,336)	2.95%	(\$29,675)	(\$12,114,982)
(5) May-23	(\$12,114,982)	(\$4,723)	(\$12,119,705)	(\$12,117,344)	2.95%	(\$29,788)	(\$12,149,493)
(6) Jun-23	(\$12,149,493)	(\$1,809)	(\$12,151,302)	(\$12,150,398)	2.95%	(\$29,870)	(\$12,181,172)
(7) Jul-23	(\$12,181,172)	\$0	(\$12,181,172)	(\$12,181,172)	2.95%	\$0	(\$12,181,172)
(8) Aug-23	(\$12,181,172)	\$0	(\$12,181,172)	(\$12,181,172)	2.95%	\$0	(\$12,181,172)
(9) Sep-23	(\$12,181,172)	\$0	(\$12,181,172)	(\$12,181,172)	2.95%	\$0	(\$12,181,172)
(10) Oct-23	(\$12,181,172)	\$0	(\$12,181,172)	(\$12,181,172)	2.95%	\$0	(\$12,181,172)
(11) Nov-23	(\$12,181,172)	\$0	(\$12,181,172)	(\$12,181,172)	2.95%	\$0	(\$12,181,172)
(12) Dec-23	(\$12,181,172)	\$0	(\$12,181,172)	(\$12,181,172)	2.95%	\$0	(\$12,181,172)
(13) Jan-24	(\$12,181,172)	\$0	(\$12,181,172)	(\$12,181,172)	2.95%	\$0	(\$12,181,172)
(14) Feb-24	(\$12,181,172)	\$0	(\$12,181,172)	(\$12,181,172)	2.95%	\$0	(\$12,181,172)
(15) Mar-24	(\$12,181,172)	\$0	(\$12,181,172)	(\$12,181,172)	2.95%	\$0	(\$12,181,172)
(16) Apr-24	(\$12,181,172)	\$0	(\$12,181,172)	(\$12,181,172)	2.95%	\$0	(\$12,181,172)

- (a) Column (g) of previous row
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (c) + Column (f)

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2023 through December 31, 2023
Status of Prior Period Reconciliation Amounts

Section 1

Reconciliation Period: January 2021 through December 2021
Recovery Period: April 2022 through March 2023
Beginning Balance: (\$6,772,619), per Schedule NECO-2, Page 3, Line (19), R.I.P.U.C. Docket No. 5234

Commercial							
Month	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Balance w/ Interest (g)
(1) Jan-22	(\$6,772,619)		(\$6,772,619)	(\$6,772,619)	0.89%	(\$5,023)	(\$6,777,642)
(2) Feb-22	(\$6,777,642)		(\$6,777,642)	(\$6,777,642)	0.89%	(\$5,027)	(\$6,782,669)
(3) Mar-22	(\$6,782,669)		(\$6,782,669)	(\$6,782,669)	1.45%	(\$8,196)	(\$6,790,865)
(4) Apr-22	(\$6,790,865)	\$155,827	(\$6,635,038)	(\$6,712,952)	1.45%	(\$8,111)	(\$6,643,149)
(5) May-22	(\$6,643,149)	\$443,284	(\$6,199,865)	(\$6,421,507)	1.45%	(\$7,759)	(\$6,207,624)
(6) Jun-22	(\$6,207,624)	\$461,789	(\$5,745,835)	(\$5,976,730)	1.45%	(\$7,222)	(\$5,753,057)
(7) Jul-22	(\$5,753,057)	\$548,186	(\$5,204,871)	(\$5,478,964)	1.45%	(\$6,620)	(\$5,211,491)
(8) Aug-22	(\$5,211,491)	\$618,265	(\$4,593,226)	(\$4,902,359)	1.45%	(\$5,924)	(\$4,599,150)
(9) Sep-22	(\$4,599,150)	\$602,435	(\$3,996,715)	(\$4,297,933)	1.45%	(\$5,193)	(\$4,001,908)
(10) Oct-22	(\$4,001,908)	\$545,911	(\$3,455,997)	(\$3,728,953)	1.45%	(\$4,506)	(\$3,460,503)
(11) Nov-22	(\$3,460,503)	\$461,883	(\$2,998,620)	(\$3,229,562)	1.45%	(\$3,902)	(\$3,002,522)
(12) Dec-22	(\$3,002,522)	\$446,292	(\$2,556,230)	(\$2,779,376)	1.45%	(\$3,358)	(\$2,559,588)
(13) Jan-23	(\$2,559,588)	\$529,427	(\$2,030,161)	(\$2,294,875)	1.45%	(\$2,773)	(\$2,032,934)
(14) Feb-23	(\$2,032,934)	\$492,582	(\$1,540,352)	(\$1,786,643)	1.45%	(\$2,159)	(\$1,542,511)
(15) Mar-23	(\$1,542,511)	\$482,253	(\$1,060,258)	(\$1,301,385)	2.95%	(\$3,199)	(\$1,063,457)
(16) Apr-23	(\$1,063,457)	\$327,385	(\$736,072)	(\$899,765)	2.95%	(\$2,212)	(\$738,284)

Section 2

Reconciliation Period: January 2022 through December 2022
Recovery Period: April 2023 through March 2024
Beginning Balance: (\$5,045,264), per Schedule NECO-2 - Corrected Page 3, Line (19), R.I.P.U.C. Docket No. 23-03-EL

Commercial							
Month	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Balance w/ Interest (g)
(1) Jan-23	(\$5,045,264)		(\$5,045,264)	(\$5,045,264)	1.45%	(\$6,096)	(\$5,051,360)
(2) Feb-23	(\$5,051,360)		(\$5,051,360)	(\$5,051,360)	1.45%	(\$6,104)	(\$5,057,464)
(3) Mar-23	(\$5,057,464)		(\$5,057,464)	(\$5,057,464)	2.95%	(\$12,433)	(\$5,069,897)
(4) Apr-23	(\$5,069,897)	(\$43,040)	(\$5,112,937)	(\$5,091,417)	2.95%	(\$12,516)	(\$5,125,453)
(5) May-23	(\$5,125,453)	\$35,751	(\$5,089,702)	(\$5,107,578)	2.95%	(\$12,556)	(\$5,102,258)
(6) Jun-23	(\$5,102,258)	\$20,487	(\$5,081,771)	(\$5,092,015)	2.95%	(\$12,518)	(\$5,094,289)
(7) Jul-23	(\$5,094,289)	\$0	(\$5,094,289)	(\$5,094,289)	2.95%	\$0	(\$5,094,289)
(8) Aug-23	(\$5,094,289)	\$0	(\$5,094,289)	(\$5,094,289)	2.95%	\$0	(\$5,094,289)
(9) Sep-23	(\$5,094,289)	\$0	(\$5,094,289)	(\$5,094,289)	2.95%	\$0	(\$5,094,289)
(10) Oct-23	(\$5,094,289)	\$0	(\$5,094,289)	(\$5,094,289)	2.95%	\$0	(\$5,094,289)
(11) Nov-23	(\$5,094,289)	\$0	(\$5,094,289)	(\$5,094,289)	2.95%	\$0	(\$5,094,289)
(12) Dec-23	(\$5,094,289)	\$0	(\$5,094,289)	(\$5,094,289)	2.95%	\$0	(\$5,094,289)
(13) Jan-24	(\$5,094,289)	\$0	(\$5,094,289)	(\$5,094,289)	2.95%	\$0	(\$5,094,289)
(14) Feb-24	(\$5,094,289)	\$0	(\$5,094,289)	(\$5,094,289)	2.95%	\$0	(\$5,094,289)
(15) Mar-24	(\$5,094,289)	\$0	(\$5,094,289)	(\$5,094,289)	2.95%	\$0	(\$5,094,289)
(16) Apr-24	(\$5,094,289)	\$0	(\$5,094,289)	(\$5,094,289)	2.95%	\$0	(\$5,094,289)

- (a) Column (g) of previous row
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (c) + Column (f)

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2023 through December 31, 2023
Status of Prior Period Reconciliation Amounts

Section 1

Reconciliation Period: January 2021 through December 2021
Recovery Period: April 2022 through March 2023
Beginning Balance: (\$776,963), per Schedule NECO-2, Page 4, Line (19), R.I.P.U.C. Docket No. 5234

Industrial							
Month	Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1) Jan-22	(\$776,963)		(\$776,963)	(\$776,963)	0.89%	(\$576)	(\$777,539)
(2) Feb-22	(\$777,539)		(\$777,539)	(\$777,539)	0.89%	(\$577)	(\$778,116)
(3) Mar-22	(\$778,116)		(\$778,116)	(\$778,116)	1.45%	(\$940)	(\$779,056)
(4) Apr-22	(\$779,056)	\$11,542	(\$767,514)	(\$773,285)	1.45%	(\$934)	(\$768,448)
(5) May-22	(\$768,448)	\$54,703	(\$713,745)	(\$741,097)	1.45%	(\$895)	(\$714,640)
(6) Jun-22	(\$714,640)	\$59,106	(\$655,534)	(\$685,087)	1.45%	(\$828)	(\$656,362)
(7) Jul-22	(\$656,362)	\$66,619	(\$589,743)	(\$623,053)	1.45%	(\$753)	(\$590,496)
(8) Aug-22	(\$590,496)	\$77,385	(\$513,111)	(\$551,804)	1.45%	(\$667)	(\$513,778)
(9) Sep-22	(\$513,778)	\$75,555	(\$438,223)	(\$476,001)	1.45%	(\$575)	(\$438,798)
(10) Oct-22	(\$438,798)	\$65,206	(\$373,592)	(\$406,195)	1.45%	(\$491)	(\$374,083)
(11) Nov-22	(\$374,083)	\$57,468	(\$316,615)	(\$345,349)	1.45%	(\$417)	(\$317,032)
(12) Dec-22	(\$317,032)	\$61,062	(\$255,970)	(\$286,501)	1.45%	(\$346)	(\$256,316)
(13) Jan-23	(\$256,316)	\$58,463	(\$197,853)	(\$227,085)	1.45%	(\$274)	(\$198,127)
(14) Feb-23	(\$198,127)	\$20,499	(\$177,628)	(\$187,878)	1.45%	(\$227)	(\$177,855)
(15) Mar-23	(\$177,855)	\$46,507	(\$131,348)	(\$154,602)	2.95%	(\$380)	(\$131,728)
(16) Apr-23	(\$131,728)	\$27,095	(\$104,633)	(\$118,181)	2.95%	(\$291)	(\$104,924)

Section 2

Reconciliation Period: January 2022 through December 2022
Recovery Period: April 2023 through March 2024
Beginning Balance: (\$1,255,189), per Schedule NECO-2 - Corrected Page 4, Line (19), R.I.P.U.C. Docket No. 23-03-EL

Industrial							
	Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1) Jan-23	(\$1,255,189)		(\$1,255,189)	(\$1,255,189)	1.45%	(\$1,517)	(\$1,256,706)
(2) Feb-23	(\$1,256,706)		(\$1,256,706)	(\$1,256,706)	1.45%	(\$1,519)	(\$1,258,225)
(3) Mar-23	(\$1,258,225)		(\$1,258,225)	(\$1,258,225)	2.95%	(\$3,093)	(\$1,261,318)
(4) Apr-23	(\$1,261,318)	\$11,336	(\$1,249,982)	(\$1,255,650)	2.95%	(\$3,087)	(\$1,253,069)
(5) May-23	(\$1,253,069)	\$29	(\$1,253,040)	(\$1,253,054)	2.95%	(\$3,080)	(\$1,256,120)
(6) Jun-23	(\$1,256,120)	\$211	(\$1,255,908)	(\$1,256,014)	2.95%	(\$3,088)	(\$1,258,996)
(7) Jul-23	(\$1,258,996)	\$0	(\$1,258,996)	(\$1,258,996)	2.95%	\$0	(\$1,258,996)
(8) Aug-23	(\$1,258,996)	\$0	(\$1,258,996)	(\$1,258,996)	2.95%	\$0	(\$1,258,996)
(9) Sep-23	(\$1,258,996)	\$0	(\$1,258,996)	(\$1,258,996)	2.95%	\$0	(\$1,258,996)
(10) Oct-23	(\$1,258,996)	\$0	(\$1,258,996)	(\$1,258,996)	2.95%	\$0	(\$1,258,996)
(11) Nov-23	(\$1,258,996)	\$0	(\$1,258,996)	(\$1,258,996)	2.95%	\$0	(\$1,258,996)
(12) Dec-23	(\$1,258,996)	\$0	(\$1,258,996)	(\$1,258,996)	2.95%	\$0	(\$1,258,996)
(13) Jan-24	(\$1,258,996)	\$0	(\$1,258,996)	(\$1,258,996)	2.95%	\$0	(\$1,258,996)
(14) Feb-24	(\$1,258,996)	\$0	(\$1,258,996)	(\$1,258,996)	2.95%	\$0	(\$1,258,996)
(15) Mar-24	(\$1,258,996)	\$0	(\$1,258,996)	(\$1,258,996)	2.95%	\$0	(\$1,258,996)
(16) Apr-24	(\$1,258,996)	\$0	(\$1,258,996)	(\$1,258,996)	2.95%	\$0	(\$1,258,996)

- (a) Column (g) of previous row
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (c) + Column (f)

Attachment 2

The Narragansett Electric Company

Report to the R.I.P.U.C.

Last Resort Service Administrative Cost Adjustment Reconciliation

for the period

January 2023 through December 2023

Submitted: July 2023

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2023 through December 31, 2023

BASE RECONCILIATION - ALL CUSTOMER GROUPS

	Beginning <u>Balance</u> (a)	LRS Admin. Cost <u>Revenue</u> (b)	LRS Admin. Cost <u>Expense</u> (c)	Monthly <u>Over/(Under)</u> (d)	Ending <u>Balance</u> (e)	Over/(Under) Ending Balance <u>w/ Unbilled Revenue</u> (f)
(1) Jan-23	\$0	\$312,359	\$812,525	(\$500,166)	(\$500,166)	(\$168,654)
(2) Feb-23	(\$500,166)	\$602,749	\$1,187,324	(\$584,575)	(\$1,084,741)	(\$756,568)
(3) Mar-23	(\$1,084,741)	\$596,679	\$1,162,958	(\$566,279)	(\$1,651,020)	(\$1,291,052)
(4) Apr-23	(\$1,651,020)	\$654,488	\$1,013,950	(\$359,462)	(\$2,010,482)	(\$1,616,860)
(5) May-23	(\$2,010,482)	\$715,676	\$788,341	(\$72,665)	(\$2,083,147)	(\$1,733,513)
(6) Jun-23	(\$2,083,147)	\$635,699	\$715,879	(\$80,180)	(\$2,163,327)	(\$2,163,327)
(7) Jul-23	(\$2,163,327)	\$0	\$0	\$0	(\$2,163,327)	
(8) Aug-23	(\$2,163,327)	\$0	\$0	\$0	(\$2,163,327)	
(9) Sep-23	(\$2,163,327)	\$0	\$0	\$0	(\$2,163,327)	
(10) Oct-23	(\$2,163,327)	\$0	\$0	\$0	(\$2,163,327)	
(11) Nov-23	(\$2,163,327)	\$0	\$0	\$0	(\$2,163,327)	
(12) Dec-23	(\$2,163,327)	\$0	\$0	\$0	(\$2,163,327)	
(13) Jan-24	<u>(\$2,163,327)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$2,163,327)</u>	
Subtotal	\$0	\$3,517,650	\$5,680,977	(\$2,163,327)	(\$2,163,327)	(\$2,163,327)
(14) Remaining Balance from Over/(Under) Recovery incurred during 2021						<u>(\$38,993)</u>
(15) Ending Balance Prior to Application of Interest						(\$2,202,320)
(16) Interest						<u>(\$13,489)</u>
(17) Ending Balance Including Interest						(\$2,215,809)

- (1) Reflects revenues based on kWhs delivered after January 1
(13) Reflects revenues based on kWhs delivered prior to January 1
(14) Sum of Pages 2, 3, and 4, Line (14)
(15) Ending balance, Column (f) + Line (14)
(16) [(Beginning balance + Ending balance) ÷ 2] x [(1.45% x 2/12) + (2.95% x 4/12)]
(17) Line (15) + Line (16)

-
- (a) Column (e) from previous row
(b) Pages 2, 3 and 4, Column (b)
(c) Pages 2, 3 and 4, Column (c)
(d) Column (b) - Column (c)
(e) Column (a) + Column (d)
(f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2023 through December 31, 2023

Reconciliation By Customer Group

Residential

	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-23	\$0	\$234,406	\$572,058	(\$337,652)	(\$337,652)	(\$87,953)
(2) Feb-23	(\$337,652)	\$453,999	\$824,839	(\$370,840)	(\$708,492)	(\$465,332)
(3) Mar-23	(\$708,492)	\$442,110	\$810,520	(\$368,410)	(\$1,076,902)	(\$808,289)
(4) Apr-23	(\$1,076,902)	\$488,387	\$715,675	(\$227,288)	(\$1,304,190)	(\$1,017,523)
(5) May-23	(\$1,304,190)	\$521,213	\$554,991	(\$33,778)	(\$1,337,968)	(\$1,085,828)
(6) Jun-23	(\$1,337,968)	\$458,436	\$505,026	(\$46,590)	(\$1,384,558)	(\$1,384,558)
(7) Jul-23	(\$1,384,558)	\$0	\$0	\$0	(\$1,384,558)	
(8) Aug-23	(\$1,384,558)	\$0	\$0	\$0	(\$1,384,558)	
(9) Sep-23	(\$1,384,558)	\$0	\$0	\$0	(\$1,384,558)	
(10) Oct-23	(\$1,384,558)	\$0	\$0	\$0	(\$1,384,558)	
(11) Nov-23	(\$1,384,558)	\$0	\$0	\$0	(\$1,384,558)	
(12) Dec-23	(\$1,384,558)	\$0	\$0	\$0	(\$1,384,558)	
(13) Jan-24	<u>(\$1,384,558)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$1,384,558)</u>	
Subtotal	\$0	\$2,598,551	\$3,983,109	(\$1,384,558)	(\$1,384,558)	(\$1,384,558)
(14) Remaining Balance from Over/(Under) Recovery incurred during 2021						<u>(\$31,293)</u>
(15) Ending Balance Prior to Application of Interest						(\$1,415,851)
(16) Interest						<u>(\$8,672)</u>
(17) Ending Balance Including Interest						(\$1,424,523)

- (1) Reflects revenues based on kWhs delivered after January 1
- (13) Reflects revenues based on kWhs delivered prior to January 1
- (14) Final Balance on Page 9, Column (g), Section (1)
- (15) Ending balance, Column (f) + Line (14)
- (16) [(Beginning balance + Ending balance) ÷ 2] x [(1.45% x 2/12) + (2.95% x 4/12)]
- (17) Line (15) + Line (16)

- (a) Column (e) from previous row
- (b) Page 5, Column (c)
- (c) Page 6, Column (j)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2023 through December 31, 2023

Reconciliation By Customer Group

Commercial

	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-23	\$0	\$61,930	\$169,842	(\$107,912)	(\$107,912)	(\$34,916)
(2) Feb-23	(\$107,912)	\$132,720	\$275,662	(\$142,942)	(\$250,854)	(\$179,604)
(3) Mar-23	(\$250,854)	\$129,545	\$269,192	(\$139,647)	(\$390,501)	(\$315,595)
(4) Apr-23	(\$390,501)	\$136,193	\$231,587	(\$95,394)	(\$485,895)	(\$402,186)
(5) May-23	(\$485,895)	\$152,198	\$185,480	(\$33,282)	(\$519,177)	(\$453,724)
(6) Jun-23	(\$519,177)	\$119,006	\$159,393	(\$40,387)	(\$559,564)	(\$559,564)
(7) Jul-23	(\$559,564)	\$0	\$0	\$0	(\$559,564)	
(8) Aug-23	(\$559,564)	\$0	\$0	\$0	(\$559,564)	
(9) Sep-23	(\$559,564)	\$0	\$0	\$0	(\$559,564)	
(10) Oct-23	(\$559,564)	\$0	\$0	\$0	(\$559,564)	
(11) Nov-23	(\$559,564)	\$0	\$0	\$0	(\$559,564)	
(12) Dec-23	(\$559,564)	\$0	\$0	\$0	(\$559,564)	
(13) Jan-24	<u>(\$559,564)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$559,564)</u>	
	\$0	\$731,592	\$1,291,156	(\$559,564)	(\$559,564)	(\$559,564)
(14) Remaining Balance from Over/(Under) Recovery incurred during 2021						<u>\$741</u>
(15) Ending Balance Prior to Application of Interest						(\$558,823)
(16) Interest						<u>(\$3,423)</u>
(17) Ending Balance Including Interest						(\$562,246)

- (1) Reflects revenues based on kWhs delivered after January 1
- (13) Reflects revenues based on kWhs delivered prior to January 1
- (14) Final Balance on Page 10, Column (g), Section (1)
- (15) Ending balance, Column (f) + Line (14)
- (16) [(Beginning balance + Ending balance) ÷ 2] x [(1.45% x 2/12) + (2.95% x 4/12)]
- (17) Line (15) + Line (16)

- (a) Column (e) from previous row
- (b) Page 5, Column (c)
- (c) Page 7, Column (j)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2023 through December 31, 2023

Reconciliation By Customer Group

Industrial						
	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-23	\$0	\$16,023	\$70,625	(\$54,602)	(\$54,602)	(\$45,786)
(2) Feb-23	(\$54,602)	\$16,030	\$86,823	(\$70,793)	(\$125,395)	(\$111,632)
(3) Mar-23	(\$125,395)	\$25,024	\$83,246	(\$58,222)	(\$183,617)	(\$167,168)
(4) Apr-23	(\$183,617)	\$29,908	\$66,688	(\$36,780)	(\$220,397)	(\$197,151)
(5) May-23	(\$220,397)	\$42,265	\$47,870	(\$5,605)	(\$226,002)	(\$193,961)
(6) Jun-23	(\$226,002)	\$58,257	\$51,460	\$6,797	(\$219,205)	(\$219,205)
(7) Jul-23	(\$219,205)	\$0	\$0	\$0	(\$219,205)	
(8) Aug-23	(\$219,205)	\$0	\$0	\$0	(\$219,205)	
(9) Sep-23	(\$219,205)	\$0	\$0	\$0	(\$219,205)	
(10) Oct-23	(\$219,205)	\$0	\$0	\$0	(\$219,205)	
(11) Nov-23	(\$219,205)	\$0	\$0	\$0	(\$219,205)	
(12) Dec-23	(\$219,205)	\$0	\$0	\$0	(\$219,205)	
(13) Jan-24	<u>(\$219,205)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$219,205)</u>	
	\$0	\$187,507	\$406,712	(\$219,205)	(\$219,205)	(\$219,205)
(14) Remaining Balance from Over/(Under) Recovery incurred during 2021						<u>(\$8,441)</u>
(15) Ending Balance Prior to Application of Interest						(\$227,646)
(16) Interest						<u>(\$1,394)</u>
(17) Ending Balance Including Interest						(\$229,040)

- (1) Reflects revenues based on kWhs delivered after January 1
- (13) Reflects revenues based on kWhs delivered prior to January 1
- (14) Final Balance on Page 11, Column (g), Section (1)
- (15) Ending balance, Column (f) + Line (14)
- (16) [(Beginning balance + Ending balance) ÷ 2] x [(1.45% x 2/12) + (2.95% x 4/12)]
- (17) Line (15) + Line (16)

- (a) Column (e) from previous row
- (b) Page 5, Column (c)
- (c) Page 8, Column (j)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2023 through December 31, 2023

Revenue

	Residential			Commercial			Industrial			Grand Total LRS Admin. Cost Revenue
	LRS Admin Cost			LRS Admin Cost			LRS Admin Cost			
	Total Reconciliation	LRS Admin. Reconciliation	LRS Admin. Cost	Total Reconciliation	LRS Admin. Reconciliation	LRS Admin. Cost	Total Reconciliation	LRS Admin. Reconciliation	LRS Admin. Cost	
	Adjmt Factor Revenue	Adjmt Factor Revenue	Cost Revenue	Adjmt Factor Revenue	Adjmt Factor Revenue	Cost Revenue	Adjmt Factor Revenue	Adjmt Factor Revenue	Cost Revenue	
	(a)	(b)	(c)	(a)	(b)	(c)	(a)	(b)	(c)	(d)
(1) Jan-23	\$263,855	\$29,449	\$234,406	\$72,425	\$10,495	\$61,930	\$18,356	\$2,333	\$16,023	\$312,359
(2) Feb-23	\$511,037	\$57,038	\$453,999	\$156,050	\$23,330	\$132,720	\$17,545	\$1,515	\$16,030	\$602,749
(3) Mar-23	\$497,652	\$55,542	\$442,110	\$152,927	\$23,382	\$129,545	\$28,748	\$3,724	\$25,024	\$596,679
(4) Apr-23	\$590,235	\$101,848	\$488,387	\$186,691	\$50,498	\$136,193	\$45,600	\$15,692	\$29,908	\$654,488
(5) May-23	\$666,053	\$144,840	\$521,213	\$230,199	\$78,001	\$152,198	\$62,574	\$20,309	\$42,265	\$715,676
(6) Jun-23	\$585,619	\$127,183	\$458,436	\$187,889	\$68,883	\$119,006	\$86,363	\$28,106	\$58,257	\$635,699
(7) Jul-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8) Aug-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9) Sep-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10) Oct-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11) Nov-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12) Dec-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13) Jan-24	\$0	<u>\$0</u>	<u>\$0</u>	\$0	<u>\$0</u>	<u>\$0</u>	\$0	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Totals	\$3,114,451	\$515,900	\$2,598,551	\$986,181	\$254,589	\$731,592	\$259,186	\$71,679	\$187,507	\$3,517,650

- (1) Reflects revenue based on kWhs delivered after January 1
(13) Reflects revenue based on kWhs delivered prior to January 1

- (a) Monthly revenue reports
(b) Pages 9 through 11, Column (b)
(c) Column (a) - Column (b)
(d) Residential Column (c) + Commercial Column (c) + Industrial Column (c)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2023 through December 31, 2023

Residential Group Expense

		Last Resort Service Revenue/Renewable Energy Standard Revenue					Uncollectible Expense	GIS	Cash Working Capital	Other Admin	Total
		LRS Base Revenue	LRS Adj. Factor Revenue	LRS Admin. Cost Adj Revenue	Renewable Energy Standard Revenue	Total LRS Revenue					
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
(1)	Jan-23	\$19,386,724	(\$360,157)	\$263,855	\$816,423	\$20,106,845	\$261,389	\$2,216	\$298,722	\$9,731	\$572,058
(2)	Feb-23	\$37,573,267	(\$697,675)	\$511,037	\$1,581,141	\$38,967,770	\$506,581	\$2,241	\$298,722	\$17,295	\$824,839
(3)	Mar-23	\$36,598,904	(\$679,322)	\$497,652	\$1,539,916	\$37,957,150	\$493,443	\$2,190	\$298,722	\$16,165	\$810,520
(4)	Apr-23	\$28,790,827	(\$404,132)	\$590,235	\$1,555,933	\$30,532,863	\$396,927	\$2,328	\$298,722	\$17,698	\$715,675
(5)	May-23	\$15,999,293	(\$4,723)	\$666,053	\$1,451,604	\$18,112,227	\$235,459	\$2,315	\$298,722	\$18,495	\$554,991
(6)	Jun-23	\$14,010,870	(\$1,809)	\$585,619	\$1,274,881	\$15,869,561	\$206,304	\$0	\$298,722	\$0	\$505,026
(7)	Jul-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8)	Aug-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9)	Sep-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10)	Oct-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11)	Nov-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12)	Dec-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13)	Jan-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals		\$152,359,885	(\$2,147,818)	\$3,114,451	\$8,219,898	\$161,546,416	\$2,100,103	\$11,290	\$1,792,332	\$79,384	\$3,983,109

- (1) Reflects revenue based on kWhs delivered after January 1
(13) Reflects revenue based on kWhs delivered prior to January 1

- (a) Attachment 1, Page 2, Column (b)
(b) Attachment 1, Page 7, Column (b)
(c) Page 5, Column (a) for the Residential Group
(d) Per monthly revenue reports
(e) Column (a) + Column (b) + Column (c) + Column (d)
(f) Column (e) x approved uncollectible rate of 1.30%
(g) ISO monthly bill allocated to rate groups based on actual LRS expense
(h) per Docket No. 23-03-EL, Schedule NECO-6, Page 1, Line (15) ÷ 12
(i) per Company records
(j) Column (f) + Column (g) + Column (h) + Column (i)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2023 through December 31, 2023

Commercial Group Expense

		Last Resort Service/Renewable Energy Standard Revenue									
		LRS Base Revenue	LRS Adj. Factor Revenue	LRS Admin. Cost Adj Revenue	Renewable Energy Standard Revenue	Total LRS Revenue	Uncollectible Expense	GIS	Cash Working Capital	Other Admin	Total
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
(1)	Jan-23	\$5,325,649	\$229,002	\$72,425	\$248,530	\$5,875,606	\$76,383	\$717	\$89,596	\$3,146	\$169,842
(2)	Feb-23	\$12,659,852	\$492,582	\$156,050	\$535,682	\$13,844,166	\$179,974	\$699	\$89,596	\$5,393	\$275,662
(3)	Mar-23	\$12,200,885	\$482,253	\$152,927	\$524,794	\$13,360,859	\$173,691	\$705	\$89,596	\$5,200	\$269,192
(4)	Apr-23	\$9,469,335	\$284,345	\$186,691	\$524,320	\$10,464,691	\$136,041	\$692	\$89,596	\$5,258	\$231,587
(5)	May-23	\$6,095,597	\$35,751	\$230,199	\$524,761	\$6,886,308	\$89,522	\$708	\$89,596	\$5,654	\$185,480
(6)	Jun-23	\$4,735,956	\$20,487	\$187,889	\$424,690	\$5,369,022	\$69,797	\$0	\$89,596	\$0	\$159,393
(7)	Jul-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8)	Aug-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9)	Sep-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10)	Oct-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11)	Nov-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12)	Dec-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13)	Jan-24	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
(14)	Totals	\$50,487,274	\$1,544,420	\$986,181	\$2,782,777	\$55,800,652	\$725,408	\$3,521	\$537,576	\$24,651	\$1,291,156

- (1) Reflects revenue based on kWhs delivered after January 1
(13) Reflects revenue based on kWhs delivered prior to January 1

- (a) Attachment 1, Page 3, Column (b)
(b) Attachment 1, Page 8, Column (b)
(c) Page 5, Column (a), Commercial Group
(d) Per monthly revenue reports
(e) Column (a) + Column (b) + Column (c) + Column (d)
(f) Column (e) x approved uncollectible rate of 1.30%
(g) ISO monthly bill allocated to rate groups based on actual LRS expense
(h) per Docket No. 23-03-EL, Schedule NECO-6, Page 1, Line (15) ÷ 12
(i) per Company records
(j) Column (f) + Column (g) + Column (h) + Column (i)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2023 through December 31, 2023

Industrial Group Expense

		Last Resort Service/Renewable Energy Standard Revenue					Uncollectible Expense (f)	GIS (g)	Cash Working Capital (h)	Other Admin (i)	Total (j)
		LRS Base Revenue (a)	LRS Adj Factor Revenue (b)	LRS Admin. Cost Adj. Revenue (c)	Renewable Energy Standard Revenue (d)	Total LRS & RES Revenue (e)					
(1)	Jan-23	\$2,654,702	\$25,288	\$18,356	\$49,440	\$2,747,786	\$35,721	\$314	\$33,212	\$1,378	\$70,625
(2)	Feb-23	\$3,892,811	\$20,499	\$17,545	\$22,963	\$3,953,818	\$51,400	\$254	\$33,212	\$1,957	\$86,823
(3)	Mar-23	\$3,568,075	\$46,507	\$28,748	\$81,282	\$3,724,612	\$48,420	\$193	\$33,212	\$1,421	\$83,246
(4)	Apr-23	\$2,324,985	\$38,431	\$45,600	\$100,473	\$2,509,489	\$32,623	\$99	\$33,212	\$754	\$66,688
(5)	May-23	\$961,351	\$29	\$62,574	\$66,859	\$1,090,813	\$14,181	\$53	\$33,212	\$424	\$47,870
(6)	Jun-23	\$1,224,673	\$211	\$86,363	\$92,477	\$1,403,724	\$18,248	\$0	\$33,212	\$0	\$51,460
(7)	Jul-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8)	Aug-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9)	Sep-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10)	Oct-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11)	Nov-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12)	Dec-23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13)	Jan-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(14)	Totals	\$14,626,597	\$130,966	\$259,186	\$413,494	\$15,430,243	\$200,593	\$913	\$199,272	\$5,934	\$406,712

- (1) Reflects revenue based on kWhs delivered after January 1
(13) Reflects revenue based on kWhs delivered prior to January 1

- (a) Attachment 1, Page 4, Column (b)
(b) Attachment 1, Page 9, Column (b)
(c) Page 5, Column (a), Industrial Group
(d) Per monthly revenue reports
(e) Column (a) + Column (b) + Column (c) + Column (d)
(f) Column (e) x approved uncollectible rate of 1.30%
(g) ISO monthly bill allocated to rate groups based on actual LRS expense
(h) per Docket No. 23-03-EL, Schedule NECO-6, Page 1, Line (15) ÷ 12
(i) per Company records
(j) Column (f) + Column (g) + Column (h) + Column (i)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2023 through December 31, 2023

Last Resort Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Section 1

Reconciliation Period: January 2021 through December 2021
Recovery Period: April 2022 through March 2023
Beginning Balance: (\$759,739), per Schedule NECO-5, Page 2, Line (17), R.I.P.U.C. Docket No. 5234

Residential							
	Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest Interest	Ending Balance w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1) Jan-22	(\$759,739)		(\$759,739)	(\$759,739)	0.89%	(\$563)	(\$760,302)
(2) Feb-22	(\$760,302)		(\$760,302)	(\$760,302)	0.89%	(\$564)	(\$760,866)
(3) Mar-22	(\$760,866)		(\$760,866)	(\$760,866)	1.45%	(\$919)	(\$761,785)
(4) Apr-22	(\$761,785)	\$21,935	(\$739,850)	(\$750,818)	1.45%	(\$907)	(\$740,757)
(5) May-22	(\$740,757)	\$48,377	(\$692,380)	(\$716,569)	1.45%	(\$866)	(\$693,246)
(6) Jun-22	(\$693,246)	\$52,400	(\$640,846)	(\$667,046)	1.45%	(\$806)	(\$641,652)
(7) Jul-22	(\$641,652)	\$75,412	(\$566,240)	(\$603,946)	1.45%	(\$730)	(\$566,970)
(8) Aug-22	(\$566,970)	\$94,217	(\$472,753)	(\$519,862)	1.45%	(\$628)	(\$473,381)
(9) Sep-22	(\$473,381)	\$79,620	(\$393,761)	(\$433,571)	1.45%	(\$524)	(\$394,285)
(10) Oct-22	(\$394,285)	\$49,393	(\$344,892)	(\$369,589)	1.45%	(\$447)	(\$345,339)
(11) Nov-22	(\$345,339)	\$49,975	(\$295,364)	(\$320,352)	1.45%	(\$387)	(\$295,751)
(12) Dec-22	(\$295,751)	\$54,124	(\$241,627)	(\$268,689)	1.45%	(\$325)	(\$241,952)
(13) Jan-23	(\$241,952)	\$68,082	(\$173,870)	(\$207,911)	1.45%	(\$251)	(\$174,121)
(14) Feb-23	(\$174,121)	\$57,038	(\$117,083)	(\$145,602)	1.45%	(\$176)	(\$117,259)
(15) Mar-23	(\$117,259)	\$55,542	(\$61,717)	(\$89,488)	2.95%	(\$220)	(\$61,937)
(16) Apr-23	(\$61,937)	\$30,758	(\$31,179)	(\$46,558)	2.95%	(\$114)	(\$31,293)

Section 2

Reconciliation Period: January 2022 through December 2022
Recovery Period: April 2023 through March 2024
Beginning Balance: (\$1,843,066), per Schedule NECO-5, Corrected Page 2, Line (17), R.I.P.U.C. Docket No. 23-03-

Residential							
	Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest Interest	Ending Balance w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1) Jan-23	(\$1,843,066)		(\$1,843,066)	(\$1,843,066)	1.45%	(\$2,227)	(\$1,845,293)
(2) Feb-23	(\$1,845,293)		(\$1,845,293)	(\$1,845,293)	1.45%	(\$2,230)	(\$1,847,523)
(3) Mar-23	(\$1,847,523)		(\$1,847,523)	(\$1,847,523)	2.95%	(\$4,542)	(\$1,852,065)
(4) Apr-23	(\$1,852,065)	\$71,090	(\$1,780,975)	(\$1,816,520)	2.95%	(\$4,466)	(\$1,785,441)
(5) May-23	(\$1,785,441)	\$144,840	(\$1,640,601)	(\$1,713,021)	2.95%	(\$4,211)	(\$1,644,812)
(6) Jun-23	(\$1,644,812)	\$127,183	(\$1,517,629)	(\$1,581,221)	2.95%	(\$3,887)	(\$1,521,516)
(7) Jul-23	(\$1,521,516)	\$0	(\$1,521,516)	(\$1,521,516)	2.95%	(\$3,740)	(\$1,525,256)
(8) Aug-23	(\$1,525,256)	\$0	(\$1,525,256)	(\$1,525,256)	2.95%	(\$3,750)	(\$1,529,006)
(9) Sep-23	(\$1,529,006)	\$0	(\$1,529,006)	(\$1,529,006)	2.95%	(\$3,759)	(\$1,532,765)
(10) Oct-23	(\$1,532,765)	\$0	(\$1,532,765)	(\$1,532,765)	2.95%	(\$3,768)	(\$1,536,533)
(11) Nov-23	(\$1,536,533)	\$0	(\$1,536,533)	(\$1,536,533)	2.95%	(\$3,777)	(\$1,540,310)
(12) Dec-23	(\$1,540,310)	\$0	(\$1,540,310)	(\$1,540,310)	2.95%	(\$3,787)	(\$1,544,097)
(13) Jan-24	(\$1,544,097)	\$0	(\$1,544,097)	(\$1,544,097)	2.95%	(\$3,796)	(\$1,547,893)
(14) Feb-24	(\$1,547,893)	\$0	(\$1,547,893)	(\$1,547,893)	2.95%	(\$3,805)	(\$1,551,698)
(15) Mar-24	(\$1,551,698)	\$0	(\$1,551,698)	(\$1,551,698)	2.95%	(\$3,815)	(\$1,555,513)
(16) Apr-24	(\$1,555,513)	\$0	(\$1,555,513)	(\$1,555,513)	2.95%	(\$3,824)	(\$1,559,337)

- (a) Column (g) of previous row
- (b) Page 12, Column (b) and Column (d)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2023 through December 31, 2023

Last Resort Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Section 1

Reconciliation Period: January 2021 through December 2021
Recovery Period: April 2022 through March 2023
Beginning Balance: (\$292,894), per Schedule NECO-5, Page 3, Line (17), R.I.P.U.C. Docket No. 5234

Commercial						
Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest
(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-22	(\$292,894)	(\$292,894)	(\$292,894)	0.89%	(\$217)	(\$293,111)
Feb-22	(\$293,111)		(\$293,111)	0.89%	(\$217)	(\$293,328)
Mar-22	(\$293,328)		(\$293,328)	1.45%	(\$354)	(\$293,682)
Apr-22	(\$293,682)	\$9,892	(\$283,790)	1.45%	(\$349)	(\$284,139)
May-22	(\$284,139)	\$23,041	(\$261,098)	1.45%	(\$329)	(\$261,427)
Jun-22	(\$261,427)	\$23,281	(\$238,146)	1.45%	(\$302)	(\$238,448)
Jul-22	(\$238,448)	\$27,319	(\$211,129)	1.45%	(\$272)	(\$211,401)
Aug-22	(\$211,401)	\$29,983	(\$181,418)	1.45%	(\$237)	(\$181,655)
Sep-22	(\$181,655)	\$28,510	(\$153,145)	1.45%	(\$202)	(\$153,347)
Oct-22	(\$153,347)	\$25,948	(\$127,399)	1.45%	(\$170)	(\$127,569)
Nov-22	(\$127,569)	\$22,245	(\$105,324)	1.45%	(\$141)	(\$105,465)
Dec-22	(\$105,465)	\$21,780	(\$83,685)	1.45%	(\$114)	(\$83,799)
Jan-23	(\$83,799)	\$24,264	(\$59,535)	1.45%	(\$87)	(\$59,622)
Feb-23	(\$59,622)	\$23,330	(\$36,292)	1.45%	(\$58)	(\$36,350)
Mar-23	(\$36,350)	\$23,382	(\$12,968)	2.95%	(\$61)	(\$13,029)
Apr-23	(\$13,029)	\$13,785	\$756	2.95%	(\$15)	\$741

Section 2

Reconciliation Period: January 2022 through December 2022
Recovery Period: April 2023 through March 2024
Beginning Balance: EL (\$793,961), per Schedule NECO-5 - Corrected Page 3, Line (17), R.I.P.U.C. Docket No. 23-03-

Commercial						
Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest
(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-23	(\$793,961)	(\$793,961)	(\$793,961)	1.45%	(\$959)	(\$794,920)
Feb-23	(\$794,920)		(\$794,920)	1.45%	(\$961)	(\$795,881)
Mar-23	(\$795,881)		(\$795,881)	2.95%	(\$1,957)	(\$797,838)
Apr-23	(\$797,838)	\$36,713	(\$761,125)	2.95%	(\$1,916)	(\$763,041)
May-23	(\$763,041)	\$78,001	(\$685,040)	2.95%	(\$1,780)	(\$686,820)
Jun-23	(\$686,820)	\$68,883	(\$617,937)	2.95%	(\$1,604)	(\$619,541)
Jul-23	(\$619,541)	\$0	(\$619,541)	2.95%	(\$1,523)	(\$621,064)
Aug-23	(\$621,064)	\$0	(\$621,064)	2.95%	(\$1,527)	(\$622,591)
Sep-23	(\$622,591)	\$0	(\$622,591)	2.95%	(\$1,531)	(\$624,122)
Oct-23	(\$624,122)	\$0	(\$624,122)	2.95%	(\$1,534)	(\$625,656)
Nov-23	(\$625,656)	\$0	(\$625,656)	2.95%	(\$1,538)	(\$627,194)
Dec-23	(\$627,194)	\$0	(\$627,194)	2.95%	(\$1,542)	(\$628,736)
Jan-24	(\$628,736)	\$0	(\$628,736)	2.95%	(\$1,546)	(\$630,282)
Feb-24	(\$630,282)	\$0	(\$630,282)	2.95%	(\$1,549)	(\$631,831)
Mar-24	(\$631,831)	\$0	(\$631,831)	2.95%	(\$1,553)	(\$633,384)
Apr-24	(\$633,384)	\$0	(\$633,384)	2.95%	(\$1,557)	(\$634,941)

- (a) Column (g) of previous row
- (b) Page 12, Column (b) and Column (d)
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The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2023 through December 31, 2023

Last Resort Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Section 1

Reconciliation Period: January 2021 through December 2021
Recovery Period: April 2022 through March 2023
Beginning Balance: (\$70,840), per Schedule NECO-5, Page 4, Line (17), R.I.P.U.C. Docket No. 5234

Industrial							
	Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest Interest	Ending Balance w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-22	(\$70,840)		(\$70,840)	(\$70,840)	0.89%	(\$53)	(\$70,893)
Feb-22	(\$70,893)		(\$70,893)	(\$70,893)	0.89%	(\$53)	(\$70,946)
Mar-22	(\$70,946)		(\$70,946)	(\$70,946)	1.45%	(\$86)	(\$71,032)
Apr-22	(\$71,032)	\$2,489	(\$68,543)	(\$69,788)	1.45%	(\$84)	(\$68,627)
May-22	(\$68,627)	\$5,530	(\$63,097)	(\$65,862)	1.45%	(\$80)	(\$63,177)
Jun-22	(\$63,177)	\$5,317	(\$57,860)	(\$60,519)	1.45%	(\$73)	(\$57,933)
Jul-22	(\$57,933)	\$6,197	(\$51,736)	(\$54,835)	1.45%	(\$66)	(\$51,802)
Aug-22	(\$51,802)	\$7,017	(\$44,785)	(\$48,294)	1.45%	(\$58)	(\$44,843)
Sep-22	(\$44,843)	\$6,855	(\$37,988)	(\$41,416)	1.45%	(\$50)	(\$38,038)
Oct-22	(\$38,038)	\$5,922	(\$32,116)	(\$35,077)	1.45%	(\$42)	(\$32,158)
Nov-22	(\$32,158)	\$5,253	(\$26,905)	(\$29,532)	1.45%	(\$36)	(\$26,941)
Dec-22	(\$26,941)	\$5,536	(\$21,405)	(\$24,173)	1.45%	(\$29)	(\$21,434)
Jan-23	(\$21,434)	\$5,393	(\$16,041)	(\$18,738)	1.45%	(\$23)	(\$16,064)
Feb-23	(\$16,064)	\$1,515	(\$14,549)	(\$15,307)	1.45%	(\$18)	(\$14,567)
Mar-23	(\$14,567)	\$3,724	(\$10,843)	(\$12,705)	2.95%	(\$31)	(\$10,874)
Apr-23	(\$10,874)	\$2,457	(\$8,417)	(\$9,646)	2.95%	(\$24)	(\$8,441)

Section 2

Reconciliation Period: January 2022 through December 2022
Recovery Period: April 2023 through March 2024
Beginning Balance: -EL (\$411,571), per Schedule NECO-5 - Corrected Page 4, Line (17), R.I.P.U.C. Docket No. 23-03-

Industrial							
	Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest Interest	Ending Balance w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-23	(\$411,571)		(\$411,571)	(\$411,571)	1.45%	(\$497)	(\$412,068)
Feb-23	(\$412,068)		(\$412,068)	(\$412,068)	1.45%	(\$498)	(\$412,566)
Mar-23	(\$412,566)		(\$412,566)	(\$412,566)	2.95%	(\$1,014)	(\$413,580)
Apr-23	(\$413,580)	\$13,235	(\$400,345)	(\$406,963)	2.95%	(\$1,000)	(\$401,345)
May-23	(\$401,345)	\$20,309	(\$381,036)	(\$391,191)	2.95%	(\$962)	(\$381,998)
Jun-23	(\$381,998)	\$28,106	(\$353,892)	(\$367,945)	2.95%	(\$905)	(\$354,797)
Jul-23	(\$354,797)	\$0	(\$354,797)	(\$354,797)	2.95%	(\$872)	(\$355,669)
Aug-23	(\$355,669)	\$0	(\$355,669)	(\$355,669)	2.95%	(\$874)	(\$356,543)
Sep-23	(\$356,543)	\$0	(\$356,543)	(\$356,543)	2.95%	(\$877)	(\$357,420)
Oct-23	(\$357,420)	\$0	(\$357,420)	(\$357,420)	2.95%	(\$879)	(\$358,299)
Nov-23	(\$358,299)	\$0	(\$358,299)	(\$358,299)	2.95%	(\$881)	(\$359,180)
Dec-23	(\$359,180)	\$0	(\$359,180)	(\$359,180)	2.95%	(\$883)	(\$360,063)
Jan-24	(\$360,063)	\$0	(\$360,063)	(\$360,063)	2.95%	(\$885)	(\$360,948)
Feb-24	(\$360,948)	\$0	(\$360,948)	(\$360,948)	2.95%	(\$887)	(\$361,835)
Mar-24	(\$361,835)	\$0	(\$361,835)	(\$361,835)	2.95%	(\$890)	(\$362,725)
Apr-24	(\$362,725)	\$0	(\$362,725)	(\$362,725)	2.95%	(\$892)	(\$363,617)

- (a) Column (g) of previous row
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The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2023 through December 31, 2023
Last Resort Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Calculation of Last Resort Service Admin. Cost Adj. Factor Revenue

Section 1.

Reconciliation Period: January 2021 through December 2021
Recovery Period: April 2022 through March 2023

		Residential		Commercial		Industrial	
Approved Factor:		\$0.00026		\$0.00028		\$0.00034	
		Residential Group <u>LRS kWhs</u> (a)	Residential Adj Factor <u>Revenue</u> (b)	Commercial Group <u>LRS kWhs</u> (a)	Commercial Adj Factor <u>Revenue</u> (b)	Industrial Group <u>LRS kWhs</u> (a)	Industrial Adj Factor <u>Revenue</u> (b)
(1)	Apr-22	84,365,581	\$21,935	35,330,040	\$9,892	7,321,518	\$2,489
(2)	May-22	186,066,412	\$48,377	82,289,215	\$23,041	16,264,719	\$5,530
(3)	Jun-22	201,539,365	\$52,400	83,147,572	\$23,281	15,638,656	\$5,317
(4)	Jul-22	290,044,646	\$75,412	97,569,214	\$27,319	18,226,059	\$6,197
(5)	Aug-22	362,371,379	\$94,217	107,080,866	\$29,983	20,638,008	\$7,017
(6)	Sep-22	306,231,200	\$79,620	101,822,647	\$28,510	20,161,017	\$6,855
(7)	Oct-22	189,974,973	\$49,393	92,671,789	\$25,948	17,418,135	\$5,922
(8)	Nov-22	192,210,751	\$49,975	79,447,631	\$22,245	15,450,783	\$5,253
(9)	Dec-22	208,169,126	\$54,124	77,786,069	\$21,780	16,283,165	\$5,536
(10)	Jan-23	261,853,379	\$68,082	86,656,029	\$24,264	15,861,298	\$5,393
(11)	Feb-23	219,378,638	\$57,038	83,319,700	\$23,330	4,455,536	\$1,515
(12)	Mar-23	213,621,640	\$55,542	83,508,031	\$23,382	10,954,184	\$3,724
(13)	Apr-23	118,298,799	\$30,758	49,230,845	\$13,785	7,225,446	\$2,457

- (a) per Company reports
(b) Column (a) x LRS Admin. Cost Reconciliation Adj. Factor per R.I.P.U.C. Docket No. 5234, Schedule NECO-4, Page 1, Line (6)

Section 2.

Reconciliation Period: January 2022 through December 2022
Recovery Period: April 2023 through March 2024

		Residential		Commercial		Industrial	
Approved Factor:		\$0.00083		\$0.00103		\$0.00253	
		Residential Group <u>LRS kWhs</u> (c)	Residential Adj Factor <u>Revenue</u> (d)	Commercial Group <u>LRS kWhs</u> (c)	Commercial Adj Factor <u>Revenue</u> (d)	Industrial Group <u>LRS kWhs</u> (c)	Industrial Adj Factor <u>Revenue</u> (d)
(1)	Apr-23	85,650,274	\$71,090	35,643,941	\$36,713	5,231,341	\$13,235
(2)	May-23	174,506,305	\$144,840	75,729,213	\$78,001	8,027,377	\$20,309
(3)	Jun-23	153,232,311	\$127,183	66,876,419	\$68,883	11,109,240	\$28,106
(4)	Jul-23	-	\$0	-	\$0	-	\$0
(5)	Aug-23	-	\$0	-	\$0	-	\$0
(6)	Sep-23	-	\$0	-	\$0	-	\$0
(7)	Oct-23	-	\$0	-	\$0	-	\$0
(8)	Nov-23	-	\$0	-	\$0	-	\$0
(9)	Dec-23	-	\$0	-	\$0	-	\$0
(10)	Jan-24	-	\$0	-	\$0	-	\$0
(11)	Feb-24	-	\$0	-	\$0	-	\$0
(12)	Mar-24	-	\$0	-	\$0	-	\$0
(13)	Apr-24	-	\$0	-	\$0	-	\$0

- (c) From Company reports
(d) Column (a) x LRS Admin. Cost Reconciliation Adj. Factor per R.I.P.U.C. Docket No. 23-03-EL, Schedule NECO-4 - Corrected Page 1, Line (6).

- (1) Reflects kWh delivered after April 1
(13) Reflects kWh delivered prior to April 1

Attachment 3

The Narragansett Electric Company

Report to the R.I.P.U.C.

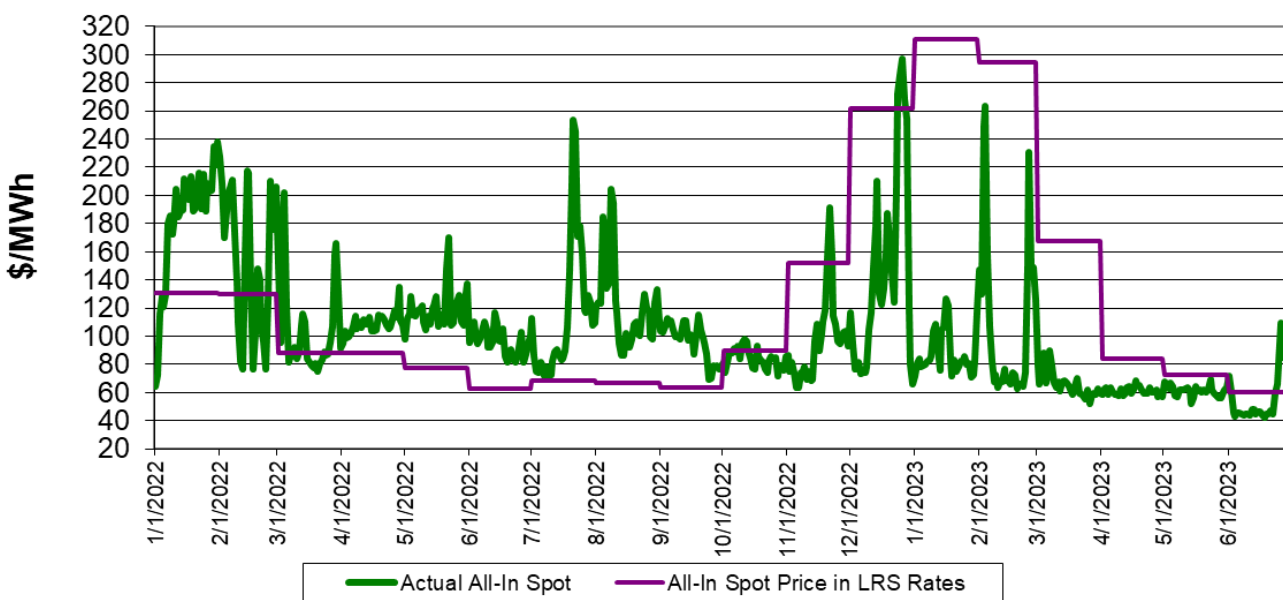
Spot Market Purchases

for the period

January 2022 through June 2023

Submitted: July 2023

ISO-NE Rhode Island Daily All-In Price Comparison (Residential)

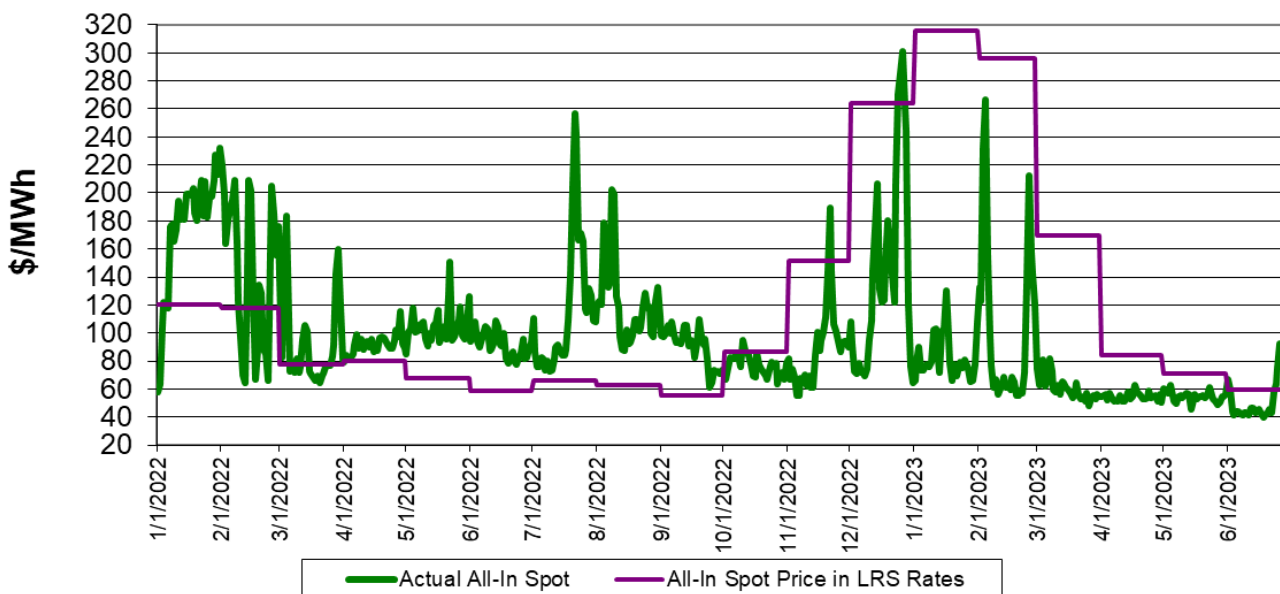


* May 2022-April 2023 ancillary services costs used as estimate for May-June 2023 ancillary services costs.

** Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.

*** Reconciled load data used for January 2022 through March 2023. Initial load data used for April through June 2023.

ISO-NE Rhode Island Daily All-In Price Comparison (Commercial)



* May 2022-April 2023 ancillary services costs used as estimate for May-June 2023 ancillary services costs.

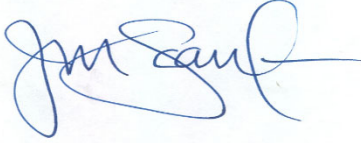
** Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.

*** Reconciled load data used for January 2022 through March 2023. Initial load data used for April through June 2023.

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Joanne M. Scanlon

August 1, 2023

Date

**Docket No. 22-02-EL – Narragansett Electric Co. d/b/a Rhode Island Energy
– 2023 Last Resort Service Procurement Plan
Service List updated 4/19/23**

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