

STATE OF RHODE ISLAND OFFICE OF THE ATTORNEY GENERAL

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> Peter F. Neronha Attorney General

September 28, 2023

Via Electronic Mail

Luly Massaro Commission Clerk Rhode Island Public Utilities Commission 89 Jefferson Blvd. Warwick, RI 02888

RE: Docket No. 23-01-EL The Narragansett Electric Company d/b/a Rhode Island Energy's LRS Rates – Tariff Advice to Provide RGGI Bill Credits

Dear Ms. Massaro:

On behalf of the Division of Public Utilities and Carriers, please accept for filing the attached memorandum from Al Contente, Utility Analyst, that provides the Division's comments regarding its review of the proposed Tariff Advice to Provide RGGI Bill Credits to A-60 Customers – December 2023 – February 2024.

Thank you for your attention to this submission.

Very truly yours,

/s/ Gregory S. Schultz Gregory S. Schultz Special Assistant Attorney General On behalf of the Division of Public Utilities and Carriers

Enclosure

cc: 23-01-EL Service List

Linda George, Esq., Division Administrator John Spirito, Esq., Division Deputy Administrator Christy Hetherington, Esq., Division Chief Legal Counsel Paul Roberti, Esq., Division Chief Economic and Policy Analyst



STATE OF RHODE ISLAND

DIVISION OF PUBLIC UTILITIES & CARRIERS Accounting Section 89 Jefferson Boulevard Warwick, Rhode Island 02888 (401) 941-4500 (401) 941-9248 - Fax

- To: Luly Massaro, Commission Clerk Rhode Island Public Utilities Commission
- From: Al Contente, Utility Analyst Division of Public Utilities & Carriers
- Date: September 27, 2023
- Re: Docket No. 23-01-EL The Narragansett Electric Company's Tariff Advice to Provide RGGI Bill Credits to A-60 Customers – December 2023 – February 2024

On September 26, 2023, The Narragansett Electric Company d/b/a Rhode Island Energy (the "Company") filed with the Public Utilities Commission ("Commission") a tariff advice to create a new tariff (R.I.P.U.C. 2270) for the purpose of governing the use of Regional Greenhouse Gas Initiative ("RGGI") funds to provide customer bill credits for A-60 rate class customers. The purpose of this memo is to provide the Division of Public Utilities and Carriers' ("Division") comments on the filing.

The key points of the proposed tariff are as follows:

- Total available RGGI funds for bill credit: \$3M.
- Eligibility: Electric distribution customers enrolled in the A-60 rate class that are issued a bill during the months of December 2023, January or February 2024.
- The monthly bill credit amount will be \$27.66. This amount was calculated by dividing the \$3M credit by the projected A-60 billings (108,451) for the bill credit period.
- The bill credit will be included on bills issued from December 1, 2023, through February 29, 2024.
- If the total amount of bill credits is less than \$3M, the unused funds will be returned to the Office of Energy Resources.
- If the total amount of bill credits exceeds \$3M, the Company will recover the difference through the Revenue Decoupling Mechanism ("RDM").

The Division reviewed the proposed tariff and did not note any concerns. The only potential impact on the general body of ratepayers would be if the total credits exceeded the \$3M RGGI allocation. If this were to occur, any impact on rates would be small because the excess would be recovered from all ratepayers through the RDM over 12 months. Based on our review, the Division recommends the Commission approve the proposed tariff as filed.