

The Narragansett Electric Company
d/b/a Rhode Island Energy

Distribution Adjustment Charge Filing

Supplemental Testimony and
Schedules of
Peter R. Blazunas,
Tyler G. Shields,
Jeffrey D. Oliveira and
George R. Sunder

Submitted to:
Rhode Island Public Utilities Commission
RIPUC Docket No. 23-23-NG

Submitted by:



Rhode Island Energy™

a PPL company

September 1, 2023

VIA ELECTRONIC MAIL AND HAND DELIVERY

Luly E. Massaro, Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: The Narragansett Electric Company d/b/a Rhode Island Energy
Docket 23-23-NG - 2023 Distribution Adjustment Clause Filing
Supplemental Filing and Gas Pension Adjustment Factor Filing**

Dear Ms. Massaro:

I have enclosed The Narragansett Electric Company d/b/a Rhode Island Energy's ("Rhode Island Energy" or the "Company"): (1) Supplemental Distribution Adjustment Charge ("DAC") filing, which is a supplement to the Company's August 1, 2023 DAC filing, and (2) Gas Pension Adjustment Factor Filing.

The Supplemental DAC filing includes the supplemental testimony and schedules of Peter R. Blazunas and Tyler G. Shields. In their supplemental testimony and schedules, Messrs. Blazunas and Shields provide updates to the proposed DAC factors for effect on November 1, 2023. Additionally, and in accordance with paragraph 25 of the Public Utilities Commission Order No. 24275 in the Company's 2021 DAC and Gas Cost Recovery ("GCR") dockets, the Company includes "a 1-page schedule comparing the Total Combined Increase of DAC/GCR, as approved for the previous year, compared to the updated as filed increase for the current year." *See* Schedule PRB/TGS-1S, Page 2. Furthermore, the Company also includes a summary of the proposed DAC and GCR factors proposed for effect November 1, 2023, for which it is seeking the Commission's approval. *See* Schedule PRB/TGS-1S, Page 3.

As explained on Page 4 of Messrs. Blazunas and Shields' testimony, on August 31, 2023, the Company detected certain errors in the gas sales forecast data utilized in its annual GCR Factor filing, Docket No. 23-23-NG, submitted today under separate cover. Both the System Pressure Factor and the Low-Income Discount Recovery Factor components of the DAC are

Luly E. Massaro, Commission Clerk
September 1, 2023
Page 2

calculated using outputs from the Company's GCR filing. Consequently, the gas costs, gas rates, and bill impacts presented in this testimony and its accompanying schedules will require revision. It is the Company's expectation that the corrections to the gas sales forecast data will not result in significant changes to the gas costs, gas rates, and bill impacts currently presented in this testimony and its accompanying schedules. The Company anticipates filing corrected schedules to this supplemental testimony on or before September 15, 2023.

Subject to the corrections to be made, the supplemental testimony provides a bill impact analysis of the proposed revised DAC factors. As described in the attached supplemental testimony, the bill impact of the proposed DAC factor for an average residential heating customer utilizing 845 therms is in an annual decrease of \$34.30 (a decrease of \$33.27 in the DAC Factor itself, and \$1.03 in Gross Earnings Tax), or 2 percent.

The Company's Gas Pension Adjustment Factor Filing consists of the Prefiled Joint Direct Testimony of Jeffrey D. Oliveira and George R. Sunder and accompanying attachments. This filing is submitted pursuant to the Company's Gas Tariff, RIPUC No. 101, Schedule A, Section 3.4 which allows the Company to recover or refund the prior fiscal year's reconciliation of the Company's actual Pension and Post-retirement Benefits Other Than Pension ("PBOP") expenses to the Company's Pension and PBOP expense allowance included in base distribution rates. The resulting Pension Adjustment Factor is a component of the DAC and has been incorporated therein.

Please do not hesitate to contact me should you have any questions. Thank you for your attention to this matter.

Sincerely,



Steven J. Boyajian

Attachments

Copy to: Docket 23-23-NG Service List
Leo Wold, Esq.
John Bell, Division
Al Mancini, Division

**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
RIPUC DOCKET NO. 23-23-NG
SUPPLEMENTAL DISTRIBUTION ADJUSTMENT CHARGE FILING
WITNESSES: PETER R. BLAZUNAS AND TYLER G. SHIELDS
SEPTEMBER 1, 2023**

JOINT PRE-FILED SUPPLEMENTAL DIRECT TESTIMONY

OF

PETER R. BLAZUNAS

AND

TYLER G. SHIELDS

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1 **I. Introduction and Qualifications of Peter R. Blazunas**

2 **Q. Please state your name and business address.**

3 A. My name is Peter R. Blazunas and my business address is 293 Boston Post Road West,
4 Suite 500, Marlborough, Massachusetts 01752.

5

6 **Q. Have you previously submitted testimony in this proceeding?**

7 A. Yes. I submitted direct testimony in this proceeding on August 1, 2023.

8

9 **II. Introduction and Qualifications of Tyler G. Shields**

10 **Q. Please state your name and business address.**

11 A. My name is Tyler G. Shields and my business address is 280 Melrose Street, Providence,
12 Rhode Island 02907.

13

14 **Q. Have you previously submitted testimony in this proceeding?**

15 A. Yes. I submitted direct testimony in this proceeding on August 1, 2023.

16

17 **III. Purpose of Testimony**

18 **Q. What is the purpose of your testimony?**

19 A. The purpose of our supplemental testimony is to provide an update to the proposed
20 Distribution Adjustment Charge (“DAC”) Factors proposed for effect November 1, 2023.

1 Specifically, our supplemental testimony will (1) present a line item comparison of the
2 combined DAC and Gas Cost Recovery (“GCR”) Factor Filing amounts proposed for
3 2023/2024 as compared to the amounts approved in Docket No. 22-13-NG for 2022/2023
4 for the DAC and in Docket No. 22-20-NG for 2022/2023 for the GCR; (2) present a
5 schedule with the proposed DAC and GCR rates for which the Company is seeking the
6 Commission’s approval; (3) present the System Pressure (“SP”) factor; (4) present the
7 Low Income Discount Recovery Factor (“LIDRF”); (5) present the updated
8 Reconciliation Factors included in the Base DAC component; (6) present the Pension
9 Adjustment Factor (“PAF”); (7) present the updated Storm Net Revenue Factor (“SNR”);
10 (8) present the updated FY 2023 Infrastructure, Safety, and Reliability (“ISR”) Plan
11 Reconciliation Factors, which will be added to the Base DAC component and the ISR
12 component to calculate proposed DAC Factors effective November 1, 2023; and (9)
13 present the impact on customer bills resulting from the proposed DAC Factors. Our
14 supplemental testimony also discusses (1) recovery via the DAC of waived processing
15 fees pursuant to Commission Order No. 24424 in Docket No. 5022, and (2) the
16 Company’s proposal with respect to the recovery of the credit associated with the
17 reduction to zero of the customer charge for low-income rate classes Rate 11 and Rate 13
18 for the months of January, February, and March of 2023.

19
20 **Q. Are you sponsoring any schedules with your testimony?**

21 **A.** Yes. We are sponsoring the following schedules with our testimony:

**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
RIPUC DOCKET NO. 23-23-NG
SUPPLEMENTAL DISTRIBUTION ADJUSTMENT CHARGE FILING
WITNESSES: PETER R. BLAZUNAS AND TYLER G. SHIELDS
SEPTEMBER 1, 2023
PAGE 3 OF 13**

1	•	Schedule PRB/TGS-1S	Summary of DAC Factors
2	•	Schedule PRB/TGS-2S	System Pressure Factor
3	•	Schedule PRB/TGS-3	Environmental Response Cost Factor
4	•	Schedule PRB/TGS-4S	Pensions and Postretirement Benefits Other than
5			Pension Adjustment Factor
6	•	Schedule PRB/TGS-5	Arrearage Management Adjustment Factor
7	•	Schedule PRB/TGS-6	Revenue Decoupling Adjustment Factor
8	•	Schedule PRB/TGS-7S	Infrastructure, Safety, and Reliability Reconciliation
9			Factors
10	•	Schedule PRB/TGS-8	Service Quality Performance Factor
11	•	Schedule PRB/TGS-9S	Reconciliation Factors
12	•	Schedule PRB/TGS-10	Reconciliations for FY 2023
13	•	Schedule PRB/TGS-11	Earnings Sharing Mechanism Factor
14	•	Schedule PRB/TGS-12S	Low Income Discount Recovery Factor
15	•	Schedule PRB/TGS-13S	Storm Net Revenue Factor
16	•	Schedule PRB/TGS-14S	Bill Impact Analysis
17	•	Schedule PRB/TGS-15S	Low Income Customer Charge Deferral Recovery
18			Please note that Schedules PRB/TGS-3 (Environmental Response Cost Factor),
19			PRB/TGS-5 (Arrearage Management Adjustment Factor), PRB/TGS-6 (Revenue
20			Decoupling Adjustment Factor), PRB/TGS-8 (Service Quality Performance Factor),
21			PRB/TGS-10 (Reconciliations for FY 2023), and PRB/TGS-11 (Earnings Sharing

1 Mechanism Factor) have not changed from the Company’s initial filing but accompany
2 this supplemental testimony for ease of reference.¹

3
4 **Q. Are the gas costs, gas rates, and bill impacts presented in this testimony and its**
5 **accompanying schedules in final form?**

6 A. No. On August 31, 2023, the Company detected certain errors in the gas sales forecast
7 data utilized in its annual GCR Factor filing, Docket No. 23-23-NG, submitted today
8 under separate cover. Both the System Pressure Factor and the Low-Income Discount
9 Recovery Factor components of the DAC are calculated using outputs from the
10 Company’s GCR filing. Consequently, the gas costs, gas rates, and bill impacts presented
11 in this testimony and its accompanying schedules will require revision. With respect to
12 the GCR, the Company is undertaking to identify all corrections which will need to be
13 made as a result of the errors detected and will provide an updated GCR filing on or
14 before September 15, 2023. It expects that these updates will affect schedules PRB/TGS-
15 1S, PRB/TGS-2S,² PRB/TGS-12S, and PRB/TGS-14S of this testimony, and so this
16 testimony and the affected schedules will also be updated on or before September 15,
17 2023. It is the Company’s expectation that the corrections to the gas sales forecast data
18 will not result in significant changes to the gas costs, gas rates, and bill impacts currently
19 presented in this testimony and its accompanying schedules.

¹ Please note that the Company did, however, correct the title of Schedule PRB/TGS-10 from “Reconciliations for FY 2022” to “Reconciliations for FY 2023.”

² The System Pressure Factor is calculated using outputs from the Company’s GCR filing. The Company, however, does not expect that the correction to the forecast data will result in a change to the System Pressure Factor.

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IV. Updated DAC Components

Q. What are the updates to the DAC Factors contained in this supplemental filing?

A. This supplemental filing reflects (1) the costs associated with and calculation of the proposed System Pressure factor, as presented in Schedule PRB/TGS-2S; (2) the estimated low income discount for the upcoming year and the calculation of the proposed LIDRF, as presented in Schedule PRB/TGS-12S; (3) updates to the Reconciliation Factors included in the Base DAC component to include actual data for July 2023, as presented in Schedule PRB/TGS-9S; (4) the calculation of the Pension Adjustment Factor, as presented in Schedule PRB/TGS-4S; (5) updates to the SNR Factor as presented in Schedule PRB/TGS-13S; and (6) updates to the FY 2023 ISR Plan Reconciliation Factors to include actual data for July 2023, as presented in Schedule PRB/TGS-7S. The updated Base DAC components and updated FY 2023 ISR Plan Reconciliation Factors are calculated using the foregoing updates and then combined with the ISR component to derive the proposed overall DAC Factors by rate class proposed for effect November 1, 2023. The updated DAC Factors are summarized in Schedule PRB/TGS-1S.

Q. Please explain the “Total Combined Increase of DAC/GCR, As Filed” as presented on Page 2 of Schedule PRB/TGS-1S.

A. Pursuant to the Commission’s written Order in Docket No. 5165, Page 2 of Schedule PRB/TGS-1S presents a line item comparison of the combined DAC and GCR Factor

1 Filing amounts proposed for 2023/24 as compared to the amounts approved in Docket
2 No. 22-13-NG for 2022/2023 for the DAC and in Docket No. 22-20-NG for 2022/2023
3 for the GCR. This schedule is prepared in a manner similar to the Company's response
4 to data request PUC 2-1 in Docket No. 5165, and to Page 2 of Schedule PRB-1S Revised
5 in Docket No. 22-13-NG.

6
7 **Q. Please describe the "DAC and GCR Factors, As Filed" as presented on Page 3 of**
8 **Schedule PRB/TGS-1S.**

9 A. Page 3 of Schedule PRB/TGS-1S presents a summary of the proposed DAC and GCR
10 factors proposed for effect November 1, 2023, for which the Company is seeking the
11 Commission's approval. This schedule is prepared in a manner similar to Appendix A of
12 Order No. 24562 in Docket Nos. 22-20-NG and 22-13-NG.

13
14 **Q. In the past, the Company has used liquefied natural gas ("LNG") to maintain**
15 **system pressure. Has the Company determined whether it is necessary to recover**
16 **any LNG-related costs through the System Pressure component of the DAC?**

17 A. The Company has conducted an engineering analysis and has determined that it is not
18 necessary to recover any LNG costs through the System Pressure factor for the upcoming
19 DAC year.

20

1 **Q. What is the Company proposing for the System Pressure factor effective**
2 **November 1, 2023?**

3 A. The Company has estimated approximately \$25.8 million in hourly peaking fixed costs
4 for the period November 1, 2023 through October 31, 2024. This amount is a
5 reallocation from the GCR Factor Filing submitted today under separate cover in Docket
6 No. 23-23-NG. The proposed System Pressure factor is calculated by dividing the total
7 hourly peaking supply costs by the forecasted throughput of 39,576,910 dth for the 12-
8 month period. This result is then divided by 10 to derive a System Pressure factor of
9 \$0.0652 per therm, as shown on Schedule PRB/TGS-2S.

10

11 **Q. What is the Low Income Discount Recovery Factor component of the DAC?**

12 A. The LIDRF is a factor determined annually to recover the estimated annual amount of
13 low income discounts applied to the bills of eligible customers receiving service on Rates
14 11 (Residential Non-Heating Low Income) and 13 (Residential Heating Low Income) for
15 the upcoming November through October period. The total amount of estimated
16 discounts to be recovered via the LIDRF over the period November 2023 through
17 October 2024 is equal to the sum of their respective blended discount rates multiplied by
18 their respective forecasted annual billing units multiplied by their respective customer
19 charges, base distribution charges, proposed DAC Factors, Energy Efficiency Charges,
20 and GCR charges expected to be in effect for the period November 2023 through October

1 2024. This amount is then divided by the estimated therms to be delivered by the
2 Company to all customers excluding customers on Rates 11 and 13.

3
4 **Q. What is the Company proposing for the LIDRF for November 1, 2023?**

5 A. The Company is proposing a LIDRF of \$0.0231 per therm, as shown in Schedule
6 PRB/TGS-12S. The proposed LIDRF is calculated by dividing the estimated annual
7 amount of discounts provided to customers on Rates 11 and 13 for the period November
8 2023 through October 2024 by the forecasted throughput, excluding customers on Rates
9 11 and 13, of 37,839,898 dth for the 12 months beginning November 1, 2023.

10
11 **Q. What updates were made to the reconciliation components of the DAC?**

12 A. The Company updated the Reconciliation Factor component to reflect actual revenue for
13 July 2023 for the non-base rate/gas year reconciling components, as shown in Schedule
14 PRB/TGS-9S, Pages 2 through 8. The proposed Reconciliation factor applicable to all
15 rate classes is a surcharge of \$0.0320 per therm, while the proposed Reconciliation
16 factor for Large and Extra-Large rate classes is a net surcharge of \$0.0194 per therm. As
17 described in our initial testimony filed on August 1, 2023, only the Large and Extra-
18 Large rate classes are subject to the base rate Reconciliation component. The Company
19 also updated the FY 2023 ISR Plan Reconciliation Factors to reflect actual data for July
20 2023, as shown in Schedule PRB/TGS-7S.

21

1 **Q. Is the Company providing Pension and PBOP costs in this filing?**

2 A. Yes. The schedules that present the reconciliation of the Company's actual Pension and
3 PBOP expenses and the base rate allowances for the 12-month period ending March 31,
4 2023 are included in the joint pre-filed direct testimony and schedules of Company
5 witnesses Jeffrey D. Oliveira and George R. Sunder included in this filing. Mr. Oliveira
6 and Mr. Sunder support the derivation of such amounts. Based on the amounts
7 determined by Mr. Oliveira and Mr. Sunder, the Pension Adjustment Factor is a credit of
8 \$0.0180 per therm and is calculated by dividing the net over-recovery of actual Pension
9 and PBOP expenses by the forecasted throughput of 39,576,910 for the 12 months
10 beginning November 1, 2023. This result is then divided by 10 to derive a per-therm
11 factor, as shown on Schedule PRB/TGS-4S, Page 1.

12
13 **Q. What updates were made to the Storm Net Revenue Factor?**

14 A. The calculation of the Storm Net Revenue Factor was updated to include the Net
15 Revenue Amount for the period January 1, 2023, through March 31, 2023. For that
16 period, there was no additional Net Revenue received by the Company for performing
17 storm response services in other jurisdictions. Consequently, as shown on Line (1) in
18 Schedule PRB/TGS-13S, for the period April 1, 2022 through March 31, 2023 the
19 Company received Net Revenue of \$7,569 for performing storm response services in
20 other jurisdictions. 75 percent of this amount, or \$5,676, is proposed to be credited to
21 customers. This amount is then divided by the forecasted throughput of 39,576,910 dth,

1 and divided by 10, resulting in a Storm Net Revenue credit factor of \$0.0000 for the 12
2 months beginning November 1, 2023. As the amount to be credited to customers is
3 presently too small to generate a billable factor, it will be carried forward to a subsequent
4 year.

5
6 **Q. How does the Company determine the proposed DAC Factors that will be billed to**
7 **customers?**

8 A. As shown on Schedule PRB/TGS-1S, Page 1, Section 1, Line 15, the proposed base DAC
9 Factors differ for the Residential and Small and Medium Commercial and Industrial
10 (C&I) rate classes as compared to that of the Large and Extra-Large C&I rate classes. As
11 explained in our August 1, 2023 testimony, the Company develops a proposed DAC
12 Factor for the Residential and Small and Medium C&I rate classes to include the RDA
13 Factor, which is applicable only to these customer groups. In addition, the Company
14 develops a separate factor for the Large and Extra Large rate classes to accommodate the
15 reconciliation of the components that have an allowance in base distribution rates
16 (Environmental Response Costs). In addition, the base DAC Factors for the Residential
17 Heating and Non-Heating rate classes will also differ from Residential Heating Low
18 Income and Residential Non-Heating Low Income rate classes because the low income
19 rate classes are not assessed the LIDRF. These factors are combined with the proposed
20 rate class specific FY 2023 ISR Reconciliation Factors and the approved FY 2024 ISR
21 Factors to arrive at the proposed DAC Factors to be billed to customers.

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V. Final Proposed DAC Factors and Bill Impacts

Q. What are the final proposed DAC Factors?

A. The final proposed DAC Factors by rate class, including the base DAC Factors, FY 2023 ISR Reconciliation Factors, and approved FY 2024 ISR Factors are set forth in Schedule PRB/TGS-1S, Section 2, Column (g).

Q. How did the Company determine the impact of the proposed DAC Factors on customer bills?

A. The Company’s bill impact analysis isolates the impact of the proposed DAC Factors and keeps all other rates and charges at their current levels, including the currently effective GCR Factors, to ensure that the bill impacts only reflect the changes to the DAC Factors proposed in this filing. The combined impact of the proposed DAC Factors and the proposed GCR Factors is presented in the Company’s annual GCR Factor filing, Docket No. 23-23-NG, submitted today under separate cover.

Q. What is the impact of the proposed November 1, 2023 DAC Factors on customer bills?

A. Schedule PRB/TGS-14S sets forth the annual impact of the changes in the DAC Factors proposed in this filing on customers’ bills at various levels of consumption for the Company’s rate classes. For an average Residential Heating customer utilizing 845 therms annually, the impact of the proposed residential DAC Factor results in an annual

1 decrease of \$34.30 (a decrease of \$33.27 in the DAC Factor itself, and \$1.03 in Gross
2 Earnings Tax), or 2 percent.

3
4 **VI. Other**

5 **Q. Is the Company proposing the recovery via the DAC of waived processing fees**
6 **pursuant to Commission Order No. 24424 in Docket No. 5022?**

7 A. No, not at this time. In Order No. 24424 in Docket No. 5022, the Commission ordered
8 that the utilities subject to the Order, including Rhode Island Energy, may seek recovery
9 of the waived fees in a separate petition. Rhode Island Energy has decided to not seek
10 recovery of the waived processing fees as a part of this DAC filing application; however,
11 Rhode Island Energy reserves its right to seek recovery of these in the future.

12
13 **Q. As a part of this DAC filing application, is the Company proposing recovery of the**
14 **credit associated with the reduction to zero of the customer charge for low income**
15 **rate classes Rate 11 and Rate 13 for the months of January, February, and March of**
16 **2023?**

17 A. Yes. It is important to note, however, that since the credit is associated with a reduction in
18 the customer charge for these low income rate classes the Company is not proposing
19 recovery of the credit amount via the DAC, which is a volumetric charge. Instead, the
20 Company is proposing to increase the customer charge for low income rate classes Rate 11
21 and Rate 13 by an additional \$4.75 per month for the seven-month period April 2024

1 through October 2024 (i.e., the non-winter period). The additional customer charge of
2 \$4.75 per month for this period is designed using forecasted customer counts to allow the
3 Company to recover the credit amount, including interest at the Bank of America Prime
4 Rate less 200 basis points, in full by October 31, 2024. Furthermore, the Company
5 proposes that any final reconciliation of any under-or-over-recovery amount based on
6 actual customer counts and interest rates should be addressed in a future DAC filing
7 application. The calculation of the total amount credited for the period January 2023
8 through March 2023 is presented on Page 1 of Schedule PRB/TGS-15S. The rate design
9 of the proposed additional customer charge of \$4.75 per month is presented on Page 2 of
10 Schedule PRB/TGS-15S.

11
12 **Q. Does this conclude your testimony?**

13 **A. Yes.**

Schedules of Peter R. Blazunas and Tyler G. Shields

Schedule PRB/TGS-1S	Summary of DAC Factors
Schedule PRB/TGS-2S	System Pressure Factor
Schedule PRB/TGS-3	Environmental Response Cost Factor
Schedule PRB/TGS-4S	Pensions and Postretirement Benefits Other than Pension Adjustment Factor
Schedule PRB/TGS-5	Arrearage Management Adjustment Factor
Schedule PRB/TGS-6	Revenue Decoupling Adjustment Factor
Schedule PRB/TGS-7S	Infrastructure, Safety, and Reliability Reconciliation Factors
Schedule PRB/TGS-8	Service Quality Performance Factor
Schedule PRB/TGS-9S	Reconciliation Factors
Schedule PRB/TGS-10	Reconciliations for FY 2023
Schedule PRB/TGS-11	Earnings Sharing Mechanism Factor
Schedule PRB/TGS-12S	Low Income Discount Recovery Factor
Schedule PRB/TGS-13S	Storm Net Revenue Factor
Schedule PRB/TGS-14S	Bill Impact Analysis
Schedule PRB/TGS-15S	Low Income Customer Charge Deferral Recovery

**THE NARRAGANSETT ELECTRIC COMPANY
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WITNESSES: PETER R. BLAZUNAS AND TYLER G. SHIELDS
SEPTEMBER 1, 2023**

Schedule PRB/TGS-1S

Summary of DAC Factors

The Narragansett Electric Company
d/b/a Rhode Island Energy
Summary of DAC Factors
Effective November 1, 2023

Section 1: DAC factor (not including annual ISR component) November 1, 2023 - October 31, 2024

			Residential/ Small/ Medium C&I (a)	Large/ X-Large (b)	Residential Low Income (c)
(1) System Pressure (SP)	PRB/TGS-2S	\$25,841,592	\$0.0652	\$0.0652	\$0.0652
(2) Environmental Response Cost Factor (ERCF)	PRB/TGS-3	\$484,956	\$0.0012	\$0.0012	\$0.0012
(3) Pension Adjustment Factor (PAF)	PRB/TGS-4S	(\$7,122,558)	(\$0.0180)	(\$0.0180)	(\$0.0180)
(4) Arrearage Management Adjustment Factor (AMAF)	PRB/TGS-5	\$426,862	\$0.0010	\$0.0010	\$0.0010
(5) Service Quality Factor (SQP)	PRB/TGS-8	(\$150,000)	(\$0.0003)	(\$0.0003)	(\$0.0003)
(6) Reconciliation Factor (R)	PRB/TGS-9S	\$11,262,608	\$0.0320	\$0.0194	\$0.0320
(7) Earnings Sharing Mechanism (ESM)	PRB/TGS-11	\$0	\$0.0000	\$0.0000	\$0.0000
(8) Low Income Discount Recovery Factor (LIDRF)	PRB/TGS-12S	\$8,741,106	\$0.0231	\$0.0231	n/a
(9) Storm Net Revenue Factor	PRB/TGS-13S	(\$5,676)	\$0.0000	\$0.0000	\$0.0000
(10) Subtotal	Sum [(1):(9)]	\$39,478,890	\$0.1042	\$0.0916	\$0.0811
(11) Uncollectible Percentage	Dkt 4770	1.91%	1.91%	1.91%	1.91%
(12) DAC factors grossed up for uncollectible	(10) ÷ [1-(11)]	\$40,247,619	\$0.1062	\$0.0933	\$0.0826
(13) Revenue Decoupling Adjustment (RDA)	PRB/TGS-6	\$15,799,007	\$0.0555	\$0.0000	\$0.0555
(14) Revenue Decoupling Adjustment Reconciliation	PRB/TGS-9S	\$1,623,220	\$0.0057	\$0.0000	\$0.0057
(15) DAC factor	(12)+(13)+(14)	\$57,669,846	\$0.1674	\$0.0933	\$0.1438

Section 2: DAC factors including annual ISR component

	ISR Reconciliation w/o uncollectible (therms) (a)	Uncollectible Percentage (b)	ISR Reconciliation* (therms) (c) = (a) x [1+(b)]	Base DAC Component* (therms) (d)	DAC Component Subtotal Rates* (therms) (e) = (c) + (d)	ISR Component (therms)* (f)	November 1, 2023 DAC Rates* (therms) (g)
(16) Res-NH	\$0.0250	1.91%	\$0.0254	\$0.1674	\$0.1928	\$0.1924	\$0.3852
(17) Res-NH-LI	\$0.0250	1.91%	\$0.0254	\$0.1438	\$0.1692	\$0.1924	\$0.3616
(18) Res-H	\$0.0250	1.91%	\$0.0254	\$0.1674	\$0.1928	\$0.1924	\$0.3852
(19) Res-H-LI	\$0.0250	1.91%	\$0.0254	\$0.1438	\$0.1692	\$0.1924	\$0.3616
(20) Small	\$0.0217	1.91%	\$0.0221	\$0.1674	\$0.1895	\$0.1900	\$0.3795
(21) Medium	\$0.0197	1.91%	\$0.0200	\$0.1674	\$0.1874	\$0.1247	\$0.3121
(22) Large LL	\$0.0109	1.91%	\$0.0111	\$0.0933	\$0.1044	\$0.1137	\$0.2181
(23) Large HL	\$0.0053	1.91%	\$0.0054	\$0.0933	\$0.0987	\$0.0972	\$0.1959
(24) XL-LL	(\$0.0036)	1.91%	(\$0.0036)	\$0.0933	\$0.0897	\$0.0448	\$0.1345
(25) XL-HL	\$0.0004	1.91%	\$0.0004	\$0.0933	\$0.0937	\$0.0443	\$0.1380

*Factors Include Uncollectible Allowance

- (a) PRB/TGS-7S
- (b) Per Docket 4770
- (d) Section 1, Line (15)
- (f) FY 2024 ISR Component per Docket No. 22-54-NG, Section 4, Attachment 1 (C), Page 1 of 2

The Narragansett Electric Company
Total Combined Increase of DAC/GCR, As Filed
2023/2024 vs. 2022/2023

	<u>2023/2024</u>	<u>2022/2023</u>	Increase (Decrease)
	(a)	(b)	(c)
(1) System Pressure (SP)	\$25,841,592	\$68,657,362	(\$42,815,770)
(2) Environmental Response Cost Factor (ERCF)	\$484,956	\$438,725	\$46,231
(3) Pension Adjustment Factor (PAF)	(\$7,122,558)	\$3,143,609	(\$10,266,166)
(4) Arrearage Management Adjustment Factor (AMAF)	\$426,862	\$112,061	\$314,801
(5) Service Quality Factor (SQP)	(\$150,000)	(\$675,000)	\$525,000
(6) Reconciliation Factor (R)	\$11,262,608	\$5,138,820	\$6,123,788
(7) Earnings Sharing Mechanism (ESM)	\$0	\$0	\$0
(8) Low Income Discount Recovery Factor (LIDRF)	\$8,741,106	\$8,934,726	(\$193,620)
(9) Storm Net Revenue Factor	(\$5,676)	(\$168,824)	\$163,148
(10) FY 2023 ISR Reconciliation Filing	<u>\$7,101,581</u>	<u>(\$4,552,377)</u>	<u>\$11,653,958</u>
(11) Subtotal	\$46,580,471	\$81,029,102	(\$34,448,630)
(12) Uncollectible Percentage	1.91%	1.91%	
(13) Uncollectible Adjustment	<u>\$907,011</u>	<u>\$1,577,791</u>	<u>(\$670,781)</u>
(14) DAC Including Uncollectible	\$47,487,482	\$82,606,893	(\$35,119,411)
(15) Revenue Decoupling Adjustment Reconciliation	<u>\$1,623,220</u>	<u>\$7,230</u>	<u>\$1,615,990</u>
(16) Total DAC Filing	\$49,110,702	\$82,614,123	(\$33,503,421)
(17) Revenue Decoupling Adjustment (RDA) Filing	\$15,799,007	\$7,804,264	\$7,994,743
(18) Total DAC Recovery, As Filed	\$64,909,709	\$90,418,387	(\$25,508,678)
(19) Total GCR Recovery, As Filed	<u>\$172,738,432</u>	<u>\$180,024,634</u>	(\$7,286,202)
(20) Combined DAC and GCR Recovery	\$237,648,141	\$270,443,021	(\$32,794,880)
(1) - (17) (a) Schedule PRB/TGS-1S, Page 1, Plus Schedule PRB/TGS-7S, Column (h), Line (10) ÷ (1-.0191)			
(b) Docket Nos. 22-20-NG and 22-13-NG, October 20, 2022 Filing, Schedule PRB-1S Revised, Page 2 of 2			
(18) Sum of Lines (16) through (17)			
(19) (a) Docket 23-23-NG, Attachment GPP-1, Page 2, Line (12) + Attachment GPP-1, Page 3, Line (12)			
(b) Docket 22-20-NG, Attachment PRB-1 Revised, Page 2, Line (12) + Attachment PRB-1 Revised, Page 3, Line (12)			
(20) Line (18) + Line (19)			

The Narragansett Electric Company
d/b/a Rhode Island Energy
Summary of DAC & GCR Factors, As Filed
Effective November 1, 2023

<u>Distribution Adjustment Charge (DAC) Factors</u> <i>(not including Uncollectible %)</i>		<u>Rate</u>	<u>Type of Charge</u>	<u>Source (Docket No. 23-23-NG)</u>
(1)	System Pressure Factor	\$ 0.0652	per therm	Sch. PRB/TGS-2S, Pg.1, Line (18)
(2)	Environmental Response Cost Factor	\$ 0.0012	per therm	Sch. PRB/TGS-3, Pg. 1, Line (16)
(3)	Pension Adjustment Factor	\$ (0.0180)	per therm	Sch. PRB/TGS-4S, Pg. 1, Line (14)
(4)	Arrearage Management Adjustment Factor	\$ 0.0010	per therm	Sch. PRB/TGS-5, Pg. 1, Line (4)
(5)	Service Quality Factor	\$ (0.0003)	per therm	Sch. PRB/TGS-6, Pg. 1, Line (8)
(6)	<i>DAC Reconciliation Factors:</i>			
(a)	Reconciliation Factor (All Rate Classes)	\$ 0.0320	per therm	Sch. PRB/TGS-9S, Pg. 1, Line (16)
(b)	Reconciliation Factor (Large and Extra-Large C&I Only)	\$ (0.0126)	per therm	Sch. PRB/TGS-9S, Pg. 1, Line (28)
(c)	RDA Reconciliation Factor (Residential, Small & Medium C&I Only)	\$ 0.0057	per therm	Sch. PRB/TGS-9S, Pg. 1, Line (22)
(7)	Earnings Sharing Mechanism	\$ -	per therm	Sch. PRB/TGS-11, Pg. 1, Line (4)
(8)	Low Income Discount Recovery Factor	\$ 0.0231	per therm	Sch. PRB/TGS-12S, Pg. 1, Line (4)
(9)	Storm Net Revenue Factor	\$ -	per therm	Sch. PRB/TGS-13S, Pg. 1, Line (6)
(10)	<i>ISR Reconciliation Factors:</i>			
(a)	Residential	\$ 0.0250	per therm	Sch. PRB/TGS-7S, Pg. 1, Line (3)
(b)	Small	\$ 0.0217	per therm	Sch. PRB/TGS-7S, Pg. 1, Line (4)
(c)	Medium	\$ 0.0197	per therm	Sch. PRB/TGS-7S, Pg. 1, Line (5)
(d)	Large LL	\$ 0.0109	per therm	Sch. PRB/TGS-7S, Pg. 1, Line (6)
(e)	Large HL	\$ 0.0053	per therm	Sch. PRB/TGS-7S, Pg. 1, Line (7)
(f)	XL-LL	\$ (0.0036)	per therm	Sch. PRB/TGS-7S, Pg. 1, Line (8)
(g)	XL-HL	\$ 0.0004	per therm	Sch. PRB/TGS-7S, Pg. 1, Line (9)
<u>Gas Cost Recovery (GCR) Factors</u>		<u>Rate</u>	<u>Type of Charge</u>	<u>Source (Docket No. 23-23-NG)</u>
(11)	High Load Factor	\$ 0.6099	per therm	Attachment GPP-1, Pg. 1, Line (6)(d)
(12)	Low Load Factor	\$ 0.6567	per therm	Attachment GPP-1, Pg. 1, Line (6)(e)
(13)	<i>Gas Marketer Transportation Factors:</i>			
(14)	FT-2 Demand Rate	\$ 10.9058	per dekatherm	Attachment GPP-5, Pg. 2, Line (24)
(15)	Storage and Peaking Charge	\$ 0.8750	per dekatherm	Attachment GPP-5, Pg. 3, Line (5)

**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
RIPUC DOCKET NO. 23-23-NG
SUPPLEMENTAL DISTRIBUTION ADJUSTMENT CHARGE FILING
WITNESSES: PETER R. BLAZUNAS AND TYLER G. SHIELDS
SEPTEMBER 1, 2023**

Schedule PRB/TGS-2S

System Pressure Factor

**The Narragansett Electric Company
d/b/a Rhode Island Energy
System Pressure Factor
Effective November 1, 2023**

(1)	Nov-23	\$747,142
(2)	Dec-23	\$5,943,417
(3)	Jan-24	\$5,943,417
(4)	Feb-24	\$5,943,417
(5)	Mar-24	\$5,943,417
(6)	Apr-24	\$188,683
(7)	May-24	\$188,683
(8)	Jun-24	\$188,683
(9)	Jul-24	\$188,683
(10)	Aug-24	\$188,683
(11)	Sep-24	\$188,683
(12)	Oct-24	\$188,683
		<hr/>
(13)	Total	\$25,841,592
(14)	System Balancing Factor	100.00%
(15)	LNG GCR Costs allocated to DAC	\$25,841,592
(16)	Firm Throughput	39,576,910 dths
(17)	System Pressure Factor per dekatherm	\$0.6520 per dth
(18)	System Pressure Factor per therm	\$0.0652 per therm

- (1) - (12) Docket 23-23-NG, Attachment GPP-1
(13) Sum of Lines (1) to (12)
(15) Line (13) x Line (14)
(16) Company Forecast
(17) Line (15) ÷ Line (16)
(18) Line (17) ÷ 10, truncated to 4 decimal places

**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
RIPUC DOCKET NO. 23-23-NG
SUPPLEMENTAL DISTRIBUTION ADJUSTMENT CHARGE FILING
WITNESSES: PETER R. BLAZUNAS AND TYLER G. SHIELDS
SEPTEMBER 1, 2023**

Schedule PRB/TGS-3

Environmental Response Cost Factor

The Narragansett Electric Company
d/b/a Rhode Island Energy
Environmental Response Cost (ERC) Factor
Effective November 1, 2023

<u>Description</u>	<u>Reference</u>	<u>Amount</u>
(1) Amortization of FY2014 expenses - year 10 of 10	Page 3, Column (I), Line (4)	\$300,821
(2) Amortization of FY2015 expenses - year 9 of 10	Page 3, Column (I), Line (6)	\$112,908
(3) Amortization of FY2016 expenses - year 8 of 10	Page 3, Column (I), Line (8)	\$111,792
(4) Amortization of FY2017 expenses - year 7 of 10	Page 3, Column (I), Line (10)	\$303,756
(5) Amortization of FY2018 expenses - year 6 of 10	Page 3, Column (I), Line (12)	\$114,380
(6) Amortization of FY2019 expenses - year 5 of 10	Page 3, Column (I), Line (14)	\$95,024
(7) Amortization of FY2020 expenses - year 4 of 10	Page 3, Column (I), Line (16)	\$85,093
(8) Amortization of FY2021 expenses - year 3 of 10	Page 3, Column (I), Line (18)	\$144,035
(9) Amortization of FY2022 expenses - year 2 of 10	Page 3, Column (I), Line (20)	\$344,060
(10) Amortization of FY2023 expenses - year 1 of 10	Page 3, Column (I), Line (22)	<u>\$183,087</u>
(11)	Subtotal	\$1,794,956
(12) Base Rate Environmental Cost Allowance		\$1,310,000
(13) Cost in excess of Allowance		\$484,956
(14) Firm Throughput		39,576,910 dths
(15) Environmental Response Cost Factor per dekatherm		\$0.0123 per dth
(16) Environmental Response Cost Factor per therm		\$0.0012 per therm
(11) Sum of Lines (1) to (10)		
(12) R.I.P.U.C. Docket No. 4770		
(13) Line (11) - Line (12)		
(14) Company Forecast		
(15) Line (13) ÷ Line (14)		
(16) Line (16) ÷ 10, truncated to 4 decimal places		

The Narragansett Electric Company
d/b/a Rhode Island Energy
Environmental Response Cost (ERC) Factor
ERC Amortization Schedule

	(a)	FY2014 (b)	FY2015 (c)	FY2016 (d)	FY2017 (e)	FY2018 (f)	FY2019 (g)	FY2020 (h)	FY2021 (i)	FY2022 (j)	FY2023 (k)
<u>ENVIRONMENTAL AMORTIZATION</u>											
(1) FY 2013 NET ERC Costs Net of Insurance	\$1,368,521	\$136,852	\$136,852	\$136,852	\$136,852	\$136,852	\$136,852	\$136,852	\$136,852	\$136,852	\$136,852
(2) Amortization Period (years)	10										
(3) FY 2014 NET ERC Costs Net of Insurance	\$3,008,237		\$300,824	\$300,824	\$300,824	\$300,824	\$300,824	\$300,824	\$300,824	\$300,824	\$300,824
(4) Amortization Period (years)	10										
(5) FY 2015 NET ERC Costs Net of Insurance	\$1,129,080			\$112,908	\$112,908	\$112,908	\$112,908	\$112,908	\$112,908	\$112,908	\$112,908
(6) Amortization Period (years)	10										
(7) FY 2016 NET ERC Costs Net of Insurance	\$1,117,923				\$111,792	\$111,792	\$111,792	\$111,792	\$111,792	\$111,792	\$111,792
(8) Amortization Period (years)	10										
(9) FY 2017 NET ERC Costs Net of Insurance	\$3,037,565				\$303,756	\$303,756	\$303,756	\$303,756	\$303,756	\$303,756	\$303,756
(10) Amortization Period (years)	10										
(11) FY 2018 NET ERC Costs Net of Insurance	\$1,143,802					\$114,380	\$114,380	\$114,380	\$114,380	\$114,380	\$114,380
(12) Amortization Period (years)	10										
(13) FY 2019 NET ERC Costs Net of Insurance	\$950,236						\$95,024	\$95,024	\$95,024	\$95,024	\$95,024
(14) Amortization Period (years)	10										
(15) FY 2020 NET ERC Costs Net of Insurance	\$850,927							\$85,093	\$85,093	\$85,093	\$85,093
(16) Amortization Period (years)	10										
(17) FY 2021 NET ERC Costs Net of Insurance	\$1,440,353								\$144,035	\$144,035	\$144,035
(18) Amortization Period (years)	10										
(19) FY 2022 NET ERC Costs Net of Insurance	\$3,440,599										\$344,060
(20) Amortization Period (years)	10										
(21) FY 2023 NET ERC Costs Net of Insurance	\$1,830,871										
(22) Amortization Period (years)	10										
(23) Amortization Expense sub-total		\$1,382,515	\$1,730,632	\$1,829,872	\$1,898,061	\$2,277,643	\$2,396,606	\$2,395,051	\$2,271,315	\$1,963,054	\$1,748,725
(24) ENVIRONMENTAL REMEDIATION COSTS											
(25) Beginning Balance	\$20,322,722	\$23,330,959	\$24,460,039	\$25,577,962	\$28,615,527	\$29,759,329	\$30,709,565	\$31,560,492	\$33,000,845	\$36,441,444	\$36,441,444
(26) Environmental Expenditures, net of Insurance	\$3,008,237	\$1,129,080	\$1,117,923	\$3,037,565	\$3,037,565	\$1,143,802	\$950,236	\$850,927	\$1,440,353	\$3,440,599	\$1,830,871
(27) Ending Balance	\$23,330,959	\$24,460,039	\$25,577,962	\$28,615,527	\$29,759,329	\$30,709,565	\$31,560,492	\$33,000,845	\$36,441,444	\$38,272,315	\$38,272,315
(28) ACCUMULATED ENVIRONMENTAL REMEDIATION											
(29) Beginning Balance	\$8,484,411	\$9,866,927	\$11,597,559	\$13,427,431	\$15,325,493	\$17,603,135	\$19,999,742	\$22,394,793	\$24,666,108	\$26,629,162	\$26,629,162
(30) Amortization Expense (1)	\$1,382,515	\$1,730,632	\$1,829,872	\$1,898,061	\$2,277,643	\$2,396,606	\$2,395,051	\$2,271,315	\$1,963,054	\$1,748,725	
(31) Ending Balance	\$9,866,927	\$11,597,559	\$13,427,431	\$15,325,493	\$17,603,135	\$19,999,742	\$22,394,793	\$24,666,108	\$26,629,162	\$28,377,887	
(32) NET ENVIRONMENTAL REMEDIATION COSTS		\$13,464,032	\$12,862,480	\$12,150,531	\$13,290,034	\$12,156,193	\$10,709,823	\$9,165,699	\$8,384,737	\$9,812,282	\$9,894,428

(1) Amortization Expense is shown on a June 30 basis

The Narragansett Electric Company
d/b/a Rhode Island Energy
Environmental Response Cost (ERC) Factor
ERC Amortization Schedule

	(a)	FY 2024 (l)	FY 2025 (m)	FY 2026 (n)	FY 2027 (o)	FY 2028 (p)	FY 2029 (q)	FY 2030 (r)	FY 2031 (s)	FY 2032 (t)	FY 2033 (u)
ENVIRONMENTAL AMORTIZATION											
(1) FY 2013 NET ERC Costs Net of Insurance Amortization Period (years)	\$1,368,521	\$0									
(2) Amortization Period (years)	10										
(3) FY 2014 NET ERC Costs Net of Insurance Amortization Period (years)	\$3,008,237	\$0									
(4) Amortization Period (years)	10										
(5) FY 2015 NET ERC Costs Net of Insurance Amortization Period (years)	\$1,129,080	\$112,908	\$0								
(6) Amortization Period (years)	10										
(7) FY 2016 NET ERC Costs Net of Insurance Amortization Period (years)	\$1,117,923	\$111,792	\$111,795	\$0							
(8) Amortization Period (years)	10										
(9) FY 2017 NET ERC Costs Net of Insurance Amortization Period (years)	\$3,037,565	\$303,756	\$303,756	\$303,761	\$0						
(10) Amortization Period (years)	10										
(11) FY 2018 NET ERC Costs Net of Insurance Amortization Period (years)	\$1,143,802	\$114,380	\$114,380	\$114,380	\$114,382	\$0					
(12) Amortization Period (years)	10										
(13) FY 2019 NET ERC Costs Net of Insurance Amortization Period (years)	\$950,236	\$95,024	\$95,024	\$95,024	\$95,024	\$95,020	\$0				
(14) Amortization Period (years)	10										
(15) FY 2020 NET ERC Costs Net of Insurance Amortization Period (years)	\$850,927	\$85,093	\$85,093	\$85,093	\$85,093	\$85,093	\$85,090	\$0			
(16) Amortization Period (years)	10										
(17) FY 2021 NET ERC Costs Net of Insurance Amortization Period (years)	\$1,440,353	\$144,035	\$144,035	\$144,035	\$144,035	\$144,035	\$144,035	\$144,035	\$144,038	\$0	
(18) Amortization Period (years)	10										
(19) FY 2022 NET ERC Costs Net of Insurance Amortization Period (years)	\$3,440,599	\$344,060	\$344,060	\$344,060	\$344,060	\$344,060	\$344,060	\$344,060	\$344,060	\$344,059	\$0
(20) Amortization Period (years)	10										
(21) FY 2023 NET ERC Costs Net of Insurance Amortization Period (years)	\$1,830,871	\$183,087	\$183,087	\$183,087	\$183,087	\$183,087	\$183,087	\$183,087	\$183,087	\$183,087	\$183,088
(22) Amortization Period (years)	10										
(23) Amortization Expense sub-total		\$1,794,956	\$1,494,135	\$1,381,230	\$1,269,440	\$965,681	\$851,295	\$756,272	\$671,185	\$527,146	\$183,088
(24) ENVIRONMENTAL REMEDIATION COSTS											
(25) Beginning Balance		\$38,272,315	\$38,272,315	\$38,272,315	\$38,272,315	\$38,272,315	\$38,272,315	\$38,272,315	\$38,272,315	\$38,272,315	\$38,272,315
(26) Environmental Expenditures, net of Insurance		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(27) Ending Balance		\$38,272,315	\$38,272,315	\$38,272,315	\$38,272,315	\$38,272,315	\$38,272,315	\$38,272,315	\$38,272,315	\$38,272,315	\$38,272,315
(28) ACCUMULATED ENVIRONMENTAL REMEDIATION											
(29) Beginning Balance		\$28,377,887	\$30,172,843	\$31,666,978	\$33,048,208	\$34,317,648	\$35,283,329	\$36,134,624	\$36,890,896	\$37,562,081	\$38,089,227
(30) Amortization Expense (1)		\$1,794,956	\$1,494,135	\$1,381,230	\$1,269,440	\$965,681	\$851,295	\$756,272	\$671,185	\$527,146	\$183,088
(31) Ending Balance		\$30,172,843	\$31,666,978	\$33,048,208	\$34,317,648	\$35,283,329	\$36,134,624	\$36,890,896	\$37,562,081	\$38,089,227	\$38,272,315
(32) NET ENVIRONMENTAL REMEDIATION COSTS		\$8,099,472	\$6,605,337	\$5,254,107	\$3,954,667	\$2,988,986	\$2,137,691	\$1,381,419	\$710,234	\$183,088	\$0

(1) Amortization Expense is shown on a June 30 basis

**The Narragansett Electric Company
d/b/a Rhode Island Energy
Environmental Response Cost (ERC) Factor
ERC FY 2023 Detail**

The Narragansett Electric Company
d/b/a Rhode Island Energy
R.I.P.U.C. Docket No. 23-23-NG
Schedule PRB/TGS-3
Page 4 of 4

	Total Costs at <u>3/31/2022</u>	FY 2023 Costs	Total Costs at <u>3/31/2023</u>
	(a)	(b)	(c) = (a) + (b)
<u>Environmental Expenses</u>			
(1) 907 & 908 Allens Avenue	\$23,599,664	\$318,886	\$23,918,550
(2) 307 PCB Reg Pipe Abandon.	\$3,422,887	\$190,127	\$3,613,014
(3) 379 Petroleum Site	\$8,430,308	\$50,473	\$8,480,781
(4) 700 18 & 21 Holders COR	\$2,776,743	\$0	\$2,776,743
(5) 161 Canal Street, Westerly	\$29,133	\$0	\$29,133
(6) 178 Site Inv Connell Hwy Newp	\$44,092	\$0	\$44,092
(7) 144 Westerly Soil Investigation	\$82,184	\$0	\$82,184
(8) 171 Contaminated Regulators	\$3,170,075	\$10,628	\$3,180,703
(9) 781 Mendon Road	\$121,355	\$0	\$121,355
(10) 782 Tidewater	\$5,438,870	\$1,121,056	\$6,559,926
(11) 783 Hamlet	\$231,514	\$3,930	\$235,444
(12) -- Thames & Wellington	\$6,474,384	\$71,242	\$6,545,626
(13) -- Misc MGP (NEG)	\$730,418	\$57,662	\$788,080
(14) -- Insurance Recovery	\$1,373,322	\$0	\$1,373,322
(15) -- East Providence (First Ave) Holder	\$416,240	\$6,867	\$423,107
(16) -- 560 Thames Street Newp	<u>\$165,403</u>	<u>\$0</u>	<u>\$165,403</u>
(17) Sub-Total	\$56,506,592	\$1,830,871	\$58,337,463
(18) Insurance Recovery/Settlement			
(19) 910 Environmental Insurance Recovery Settlement		\$0	
(20) Net FY 2023 Environmental Response Costs		<u>\$1,830,871</u>	

(1)-(16) Col (a): R.I.P.U.C. Docket No. 22-13-NG, Schedule PRB-3, Page 4, Col (c)

(1)-(16) Col (b): Annual Environmental Report for Gas Service, Period of April 1, 2022 - March 31, 2023 (Filed July 31, 2023)

(20) Line (17), Col (b) + Line (19)

**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
RIPUC DOCKET NO. 23-23-NG
SUPPLEMENTAL DISTRIBUTION ADJUSTMENT CHARGE FILING
WITNESSES: PETER R. BLAZUNAS AND TYLER G. SHIELDS
SEPTEMBER 1, 2023**

Schedule PRB/TGS-4S

Pensions and Postretirement Benefits Other than Pension Adjustment Factor

**The Narragansett Electric Company
d/b/a Rhode Island Energy
Pension Adjustment Factors
Effective November 1, 2023**

<u>Pension Factor</u>	
(1) Pension Reconciliation	(\$7,256,162)
(2) Carrying Charges	(\$132,315)
(3) Total Pension Cost	(\$7,388,478)
(4) Firm Throughput	39,576,910 dths
(5) Pension Factor per dth	(\$0.1867) per dth
(6) Pension Factor per therm	(\$0.0186) per therm
<u>PBOP Factor</u>	
(7) PBOP Reconciliation	\$265,920
(8) Carrying Charges	\$0
(9) Total PBOP Cost	\$265,920
(10) Firm Throughput	39,576,910 dths
(11) PBOP Factor per dth	\$0.0067 per dth
(12) PBOP Factor per therm	\$0.0006 per therm
<u>Pension & PBOP Factor Combined</u>	
(13) Pension & PBOP Factor per dth	(\$0.1800) per dth
(14) Pension & PBOP Factor per therm	(\$0.0180) per therm

(1) JDO/GRS-1, Page 1, Col (a), Line (11)
(2) JDO/GRS-1, Page 1, Line (12)
(3) Line (1) + Line (2)
(4) Company Forecast
(5) Line (3) ÷ Line (4)
(6) Line (5) ÷ 10, truncated to 4 decimal places
(7) JDO/GRS-1, Page 1, Col (b), Line (11)
(8) Included in Line (2)
(9) Line (7) + Line (8)
(10) Company Forecast
(11) Line (9) ÷ Line (10)
(12) Line (11) ÷ 10, truncated to 4 decimal places
(13) Line (5) + Line (11)
(14) Line (6) + Line (12)

Schedule PRB/TGS-5

Arrearage Management Adjustment Factor

**The Narragansett Electric Company
d/b/a Rhode Island Energy
Arrearage Management Adjustment Factor Calculation**

(1) Total Recoverable Arrearage Forgiveness Amount	\$426,862
(2) Firm Throughput	39,576,910 dths
(3) Arrearage Management Adjustment Factor per dekatherm	\$0.0108 per dth
(4) Arrearage Management Adjustment Factor per therm	\$0.0010 per therm

- (1) Page 2, Line (12)
- (2) Company forecast
- (3) Line (1) ÷ Line (2)
- (4) Line (3) ÷ 10, truncated to 4 decimal places

**The Narragansett Electric Company
d/b/a Rhode Island Energy
Calculation of Recoverable Arrearage Foregiveness Amount
Calendar Year 2022**

Uncollectible Recovery from:

(1) Rate Year Base Distribution Rates (Docket 4770, Rate Year 3 - 12 Months)	\$3,613,099
(2) Calendar Year Commodity Rates	\$3,040,599
(3) Calendar Year Distribution Adjustment Charge (DAC)	\$1,280,975
(4) Calendar Year Energy Efficiency (EE)	<u>\$733,266</u>
(5) Total Allowable Bad Debt	\$8,667,939
(6) Total Actual Net Charge Offs	<u>\$9,126,670</u>
(7) Actual Above / (Below) Allowable Bad Debt	\$458,731
(8) Amount of AMP Successful Participants Arrearage Foregiveness	<u>\$181,444</u>
(9) Recoverable Arrearage Foregiveness Due to AMP Successful Participants	\$181,444
(10) Recoverable Arrearage Foregiveness Due to AMP Unsuccessful Participants (Cancelled)	\$151,324
(11) Recoverable Arrearage Foregiveness Due to AMP Unsuccessful Participants (Default)	<u>\$94,095</u>
(12) Total Recoverable Arrearage Foregiveness Amount	\$426,862

- (1) RIPUC Docket No. 4770, April 24, 2019 Revised Excess Deferred Income Tax True-Up Filing, Revised Supplemental Compliance Attachment 2, Page 4, Line (11), Column (e)
- (2) Page 3, Section 1, Line (3)
- (3) Page 3, Section 2, Line (3)
- (4) Page 3, Section 3, Line (3)
- (5) Sum of Lines (1) to (4)
- (6) Page 4, Column (d), Line (1)
- (7) Line (6) - Line (5)
- (8) Page 5, Line (6)
- (9) If Line (7) > 0 then Min of Line (7) or Line (8), Else 0
- (10) Page 5, Line (4)
- (11) Page 5, Line (2)
- (12) Sum of Lines (9) to (11)

**The Narragansett Electric Company
d/b/a Rhode Island Energy
Calculation of Recoverable Arrearage Foregiveness Amount
Calendar Year 2022**

<u>Section 1: Gas Cost Recovery</u>	<u>Jan - Dec</u>
	(a)
(1) Gas Cost Recovery Billings	\$159,193,664
(2) Uncollectible Percentage	1.91%
(3) Commodity Rate Allowable Bad Debt	\$3,040,599
<p>(1) Per Company Revenue Reports for Calendar Year 2022 (2) Uncollectible percentage approved in R.I.P.U.C. Docket No. 4770 (3) Line (1) x Line (2)</p>	
<hr/>	
<u>Section 2: Distribution Adjustment Clause</u>	
(1) Distribution Adjustment Clause Billings	\$67,066,763
(2) Uncollectible Percentage	1.91%
(3) DAC Rate Allowable Bad Debt	\$1,280,975
<p>(1) Per Company Revenue Reports for Calendar Year 2022 (2) Uncollectible percentage approved in R.I.P.U.C. Docket No. 4770 (3) Line (1) x Line (2)</p>	
<hr/>	
<u>Section 3: Energy Efficiency</u>	
(1) Energy Efficiency Billings	\$38,390,884
(2) Uncollectible Percentage	1.91%
(3) Energy Efficiency Allowable Bad Debt	\$733,266
<p>(1) Per Company Revenue Reports for Calendar Year 2022 (2) Uncollectible percentage approved in R.I.P.U.C. Docket No. 4770 (3) Line (1) x Line (2)</p>	

**The Narragansett Electric Company
d/b/a Rhode Island Energy
Calculation of Recoverable Arrearage Foregiveness Amount
Calendar Year 2022 Net Charge - Offs**

	Beginning Balance <u>FERC 144</u> (a)	Adjustments to Reserve <u>FERC 904</u> (b)	Ending Balance <u>FERC 144</u> (c)	Net <u>Charge Offs</u> (d)
(1)	\$23,937,031	\$14,524,881	\$29,335,242	\$9,126,670

- (a) Per Company's Financial Statements
- (b) Per Company's Financial Statements
- (c) Per Company's Financial Statements
- (d) Column (a) + Column (b) - Column (c)

**The Narragansett Electric Company
d/b/a Rhode Island Energy
Calculation of Recoverable Arrearage Foregiveness Amount
Arrearage Foregiveness Amounts**

	<u>Unsuccessful Accounts (Default)</u>	
(1)	Number of accounts not successful as of 12/31/2022	802
(2)	Amount forgiven prior to defaulting	\$94,095
	<u>Unsuccessful Accounts (Cancelled)</u>	
(3)	Number of accounts not successful as of 12/31/2022	1,029
(4)	Amount forgiven prior to defaulting	\$151,324
	<u>Successful Accounts</u>	
(5)	Number of accounts successfully completing the first year of the program	1,660
(6)	Amount forgiven during 2022	\$181,444
	<u>Enrolled Accounts</u>	
(7)	Number of accounts enrolled as of 12/31/2022	1,449
(8)	Amount forgiven during 2022	\$163,146
	<u>Total Enrolled Accounts</u>	
(9)	Number of accounts enrolled as of 12/31/2022	4,940
(10)	Amount forgiven during 2022	\$590,008
(1)	Per Docket No. 4651 - Arrearage Management Program Monthly Report - December 2022	
(2)	Per Company Records	
(3)	Per Docket No. 4651 - Arrearage Management Program Monthly Report - December 2022	
(4)	Per Company Records	
(5)	Per Docket No. 4651 - Arrearage Management Program Monthly Report - December 2022	
(6)	Per Company Records	
(7)	Per Docket No. 4651 - Arrearage Management Program Monthly Report - December 2022	
(8)	Per Company Records	
(9)	Sum of Lines (1), (3), (5), and (7)	
(10)	Sum of Lines (2), (4), (6), and (8)	

**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
RIPUC DOCKET NO. 23-23-NG
SUPPLEMENTAL DISTRIBUTION ADJUSTMENT CHARGE FILING
WITNESSES: PETER R. BLAZUNAS AND TYLER G. SHIELDS
SEPTEMBER 1, 2023**

Schedule PRB/TGS-6

Revenue Decoupling Adjustment Factor

**The Narragansett Electric Company
d/b/a Rhode Island Energy
Annual Gas RDM Reconciliation Balance**

(1)	Residential Non-Heat (incl Low Income)	\$76,224
(2)	Residential Heat (incl Low Income)	\$13,254,127
(3)	Small C&I	\$1,696,450
(4)	Medium C&I	\$772,207
(5)	FY 2023 Net Under Recovery of Target Revenue	<u>\$15,799,007</u>
(6)	Firm Therm Throughput Forecast for RDM Rate Classes (November 2023 - October 2024)	28,457,458 dths
(7)	Proposed RDA Factor per dth	\$ 0.5552 per dth
(8)	Proposed RDF Factor per therm	\$ 0.0555 per therm
(1)	Docket No. 23-23-NG, Schedule NECO-2, Page 1, Column (I), Line (40)	
(2)	Docket No. 23-23-NG, Schedule NECO-2, Page 2, Column (I), Line (80)	
(3)	Docket No. 23-23-NG, Schedule NECO-2, Page 3, Column (I), Line (94)	
(4)	Docket No. 23-23-NG, Schedule NECO-2, Page 3, Column (I), Line (108)	
(5)	Sum [Lines (1):(4)]	
(6)	Firm throughput (in therms) forecast for Residential Heat and Non-Heat, Small and Medium C&I rate classes.	
(7)	Line (5) ÷ Line (6)	
(8)	Line (7) ÷ 10, truncated to 4 decimal places.	



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June 30, 2023

VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

Re: **Rhode Island Energy’s Gas Revenue Decoupling Mechanism Reconciliation Filing
For the Reconciliation Period April 2022 through March 2023
Docket No. 23-23-NG**

Dear Ms. Massaro:

On behalf of Rhode Island Energy,¹ enclosed please find the Company’s annual Revenue Decoupling Mechanism (“RDM”) reconciliation filing for the period April 2022 to March 2023. Rhode Island Energy submits this filing pursuant to the provisions of the Distribution Adjustment Clause of the Company’s gas tariff, R.I.P.U.C. NG-Gas No. 101, at Section 3, Schedule A, which allows an annual reconciliation of the target revenue-per-customer and the actual revenue-per-customer through a Revenue Decoupling Adjustment (“RDA”) factor to be included in the Company’s annual Distribution Adjustment Charge (“DAC”) filing.

This filing consists of the pre-filed direct testimony and schedules of Tyler G. Shields. Mr. Shields provides an overview of the Company’s RDM reconciliation and describes the actual RDM results for the reconciliation period April 2022 through March 2023.

The RDM reconciliation amount for the 12-month period ending March 31, 2023 is an under-recovery of approximately \$15.8 million. This under-recovery was driven by a decrease in actual revenue due to warmer than normal weather. The Company will submit bill impacts for the cumulative impact of all its proposed DAC factors, including this RDA factor, with its September 1, 2023 Supplemental DAC filing.

¹ The Narragansett Electric Company d/b/a Rhode Island Energy (“Rhode Island Energy” or the “Company”).

Robinson+Cole

Luly E. Massaro, Commission Clerk
2023 Gas Revenue Decoupling Mechanism Reconciliation Filing
June 30, 2023
Page 2 of 2

Thank you for your attention to this matter. If you have any questions, please contact me at (401) 709-3337.

Sincerely,



Leticia C. Pimentel

Enclosure

cc: Docket No. 23-23-NG Service List
Leo Wold, Esq.
Al Mancini
John Bell

**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
R.I.P.U.C. DOCKET 23-23-NG
GAS REVENUE DECOUPLING MECHANISM RECONCILIATION
WITNESS: TYLER G. SHIELDS
JUNE 30, 2023**

DIRECT TESTIMONY

OF

TYLER G. SHIELDS

**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
R.I.P.U.C. DOCKET 23-23-NG
GAS REVENUE DECOUPLING MECHANISM RECONCILIATION
WITNESS: TYLER G. SHIELDS
JUNE 30, 2023**

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I.	<u>Introduction and Qualifications</u>	1
II.	<u>Purpose of Testimony</u>	2
III.	<u>RDM Reconciliation</u>	3
IV.	<u>Results of the RDM Reconciliation</u>	6
V.	<u>Bill Impacts</u>	7

THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
R.I.P.U.C. DOCKET 23-23-NG
GAS REVENUE DECOUPLING MECHANISM RECONCILIATION
WITNESS: TYLER G. SHIELDS
JUNE 30, 2023
PAGE 1 OF 8

1 **I. Introduction and Qualifications of Tyler G. Shields**

2 **Q. Please state your name and business address.**

3 A. My name is Tyler G. Shields, and my business address is 280 Melrose Street, Providence,
4 Rhode Island 02907.

5
6 **Q. Please state your position.**

7 A. I am employed by the PPL Services Corporation (“Services Corporation”) as a Rates and
8 Regulatory Specialist. My current duties primarily pertain to revenue requirement and
9 pricing support for the Narragansett Electric Company (the “Company”).

10

11 **Q. Please provide your educational background.**

12 A. I received a Bachelor of Arts degree in Economics from the University of Connecticut in
13 2013.

14

15 **Q. Please provide your professional background.**

16 A. In March 2015, I began my career as a pricing analyst at Granite Telecommunications in
17 Quincy, Massachusetts. In February 2017, I was promoted to product pricing team
18 lead. My responsibilities included auditing customer accounts and maintaining the
19 pricing and billing databases to ensure accuracy. In January 2021, I was hired by Charles
20 Stark Draper Laboratory as a Program Analyst where my duties included the creation of
21 pricing proposals for prospective clients and the validation of financial data for key

THE NARRAGANSETT ELECTRIC COMPANY
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WITNESS: TYLER G. SHIELDS
JUNE 30, 2023
PAGE 2 OF 8

1 stakeholders on a weekly basis. In November 2022, I joined the Services Corporation in
2 my current role.

3
4 **Q. Have you previously testified before the PUC?**

5 A. Yes, I provided pre-filed direct testimony in the Company’s Fiscal Year 2023 Electric
6 Revenue Decoupling Mechanism Reconciliation Filing, Docket No. 23-16-EL.

7
8 **II. Purpose of Testimony**

9 **Q. What is the purpose of your testimony?**

10 A. The purpose of my testimony is to present the Company’s March 31, 2023 Revenue
11 Decoupling Mechanism (“RDM”) reconciliation balance, which will be used to
12 determine the proposed Revenue Decoupling Adjustment (“RDA”) factor to be
13 incorporated in the Company’s upcoming August 1, 2023 Distribution Adjustment
14 Charge (“DAC”) filing. Specifically, I provide an overview of the Company’s gas RDM
15 reconciliation and explain the RDM results for the reconciliation period April 1, 2022
16 through March 31, 2023.

17
18 This filing is submitted pursuant to the Company’s Distribution Adjustment Clause
19 provision contained in its tariff, R.I.P.U.C. NG-GAS No. 101, at Section 3, Schedule A,
20 Sheet 7, subpart 3.6 (Revenue Decoupling Adjustment Factor).

21

**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
R.I.P.U.C. DOCKET 23-23-NG
GAS REVENUE DECOUPLING MECHANISM RECONCILIATION
WITNESS: TYLER G. SHIELDS
JUNE 30, 2023
PAGE 3 OF 8**

1 **Q. Are you sponsoring any schedules with your testimony?**

2 A. Yes, I am sponsoring the following schedules that accompany my testimony:

3	Schedule NECO-1	Annual Gas RDM Reconciliation Balance
4	Schedule NECO-2	Monthly RDM Reconciliation by Rate Class for the
5		Period April 1, 2022 through March 31, 2023
6	Schedule NECO-3	Actual vs. Normal Billing Heating Degree Day
7		Comparison for April 2022 through March 2023
8	Schedule NECO-4	Target Revenue-Per-Customer by Rate Class

9

10 **III. RDM Reconciliation**

11 **Q. Please provide an overview of the Company's RDM reconciliation.**

12 A. In Docket No. 4206, the PUC approved a Revenue-Per-Customer RDM that provides for
13 an annual reconciliation, by rate class, between a target level of base distribution revenue
14 and actual base distribution revenue billed during the reconciliation period. The
15 reconciliation is driven by the comparison of the Actual Revenue-Per-Customer during
16 the reconciliation period and the Target Revenue-Per-Customer. The reconciliation is
17 performed on a monthly basis and covers the RDM year (the period April 1 through
18 March 31 of the following year) for all Residential and Small and Medium Commercial
19 and Industrial ("C&I") firm rate classes. Under the RDM, customers subject to the RDM
20 are credited any net over-recovery of target revenue and are surcharged for any net under-
21 recovery of target revenue through the RDA factor, which is one of several components
22 of the DAC, effective November 1 each year.

**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
R.I.P.U.C. DOCKET 23-23-NG
GAS REVENUE DECOUPLING MECHANISM RECONCILIATION
WITNESS: TYLER G. SHIELDS
JUNE 30, 2023
PAGE 4 OF 8**

1 **Q. What are the Target Revenue-Per-Customer and the Actual Revenue-Per-**
2 **Customer?**

3 A. The Target Revenue-Per-Customer is the Revenue-Per-Customer the Company is
4 allowed to earn for each customer in each rate class included in the RDM. The Actual
5 Revenue-Per-Customer is the actual average Revenue-Per-Customer associated with the
6 customers in each rate class included in the RDM based upon the base distribution
7 revenue billed by the Company divided by the actual number of customers billed.

8
9 **Q. Did the Company include any adjustments to actual billed base distribution revenue**
10 **in this filing?**

11 A. Yes. In Order No. 24562 in Docket No. 22-20-NG, the Commission directed the
12 Company to reduce the \$14.00 per month customer charge to zero for the low-income
13 rate classes Rate 11 (Residential Non-Heating Low-Income) and Rate 13 (Residential
14 Heating Low-Income) for the months of January, February, and March 2023.
15 Furthermore, the Commission authorized the Company to record a regulatory asset to
16 recover the amount of the credit in the 2023 Distribution Adjustment Charge filing, in a
17 manner to be determined by the Commission.¹ At this time, the Company has not

¹ Order No. 24562 at Page 20: “The Narragansett Electric Company d/b/a Rhode Island Energy is ordered to reduce the \$14.00 customer charge to zero on each bill for the low-income rate classes Rate 11 and Rate 13 for the months of January, February, and March of 2023; provided, however, to the extent the Company’s billing system cannot easily implement this directive in a timely manner, the Company may implement this as an equivalent uniform credit on the customer bills adjusted for the effect of a low-income discount of 25%. The Company is authorized to record a regulatory asset to recover the amount of the credit in the 2023 Distribution Adjustment Charge filing, in a manner to be determined by the Commission.”

THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
R.I.P.U.C. DOCKET 23-23-NG
GAS REVENUE DECOUPLING MECHANISM RECONCILIATION
WITNESS: TYLER G. SHIELDS
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PAGE 5 OF 8

1 finalized a proposal for the recovery of the credit amount. In order to prevent inadvertent
2 recovery via the RDA factor, it has consequently added the credit amount to actual billed
3 base distribution revenue for Rate 11 (Residential Non-Heating Low-Income) and Rate
4 13 (Residential Heating Low-Income) for the months of January, February, and March
5 2023. These adjustments are shown on lines (19) and (59) of Schedule NECO-2. In its
6 upcoming August 1, 2023 DAC filing, the Company will propose a recovery method for
7 the regulatory asset associated with the credit amount.

8
9 **Q. What is the result of the RDM reconciliation presented in this filing?**

10 A. The RDM reconciliation results in a net under-recovery balance of approximately \$15.8
11 million for the period April 2022 through March 2023, as shown in Schedule NECO-1.

12
13 **Q. How did the Company determine the RDM reconciliation balance at the end of**
14 **March 2023?**

15 A. On a monthly basis and for each rate class, the Company calculated the difference
16 between the Target Revenue-Per-Customer and the Actual Revenue-Per-Customer. If the
17 Actual Revenue-Per-Customer exceeds the Target Revenue-Per-Customer, the Company
18 has over-recovered its RDM target revenue and must credit customers the excess amount.
19 If the Actual Revenue-Per-Customer is less than the Target Revenue-Per-Customer, the
20 Company has under-recovered its RDM target revenue and must surcharge customers the
21 deficiency. Each month's difference between the Actual and Target Revenue-Per-

THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
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WITNESS: TYLER G. SHIELDS
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PAGE 6 OF 8

1 Customers is multiplied by the number of customers billed in the respective month to
2 derive the amount of revenue the Company has either over-recovered or under-recovered
3 for the month. For each month, the monthly revenue over-recovered or under-recovered
4 accumulates and the balance accrues interest, which is also reflected in the final monthly
5 balance.² The Company presents this annual reconciliation in Schedule NECO-2.
6

7 **Q. Has the Target Revenue-Per-Customer changed from last year's filing?**

8 A. No. The Company continues to use the Target Revenue-Per-Customer approved in
9 Docket No. 5040 and will continue to use these targets in the calculation of RDM
10 adjustments until new base distribution rates are established for gas service.
11

12 **IV. Results of the RDM Reconciliation**

13 **Q. What are the results of the RDM reconciliation for the year ending March 31, 2023?**

14 A. For the reconciliation period April 2022 through March 2023, the Company has
15 calculated a net under-recovery of target revenue of approximately \$15.8 million as
16 summarized in Schedule NECO-1. This net under-recovery will be recovered from
17 customers included in the RDM through the RDA factor, which the Company will
18 propose to go into effect November 1, 2023 pursuant to its DAC filing to be made
19 August 1, 2023.

² Interest on the average monthly balance is calculated at the same interest rate used to calculate interest on the Company's other DAC balances, which is the Bank of America Prime Rate less 200 basis points.

THE NARRAGANSETT ELECTRIC COMPANY
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PAGE 7 OF 8

1 **Q. What are the drivers for the net under-recovery?**

2 A. As shown in Schedule NECO-1, the Company's net under-recovery of approximately
3 \$15.8 million was driven by an approximately \$13.3 million combined under-recovery
4 for the Residential RDM groups, and an approximately \$2.5 million combined under-
5 recovery for the Small and Medium C&I RDM groups. The total under-recovery for the
6 RDM rate classes was driven by a decrease in actual revenue due to warmer than normal
7 weather.³

8

9 **V. Bill Impacts**

10 **Q. Did the Company include bill impacts resulting from the RDM reconciliation in this**
11 **filing?**

12 A. No, the Company is not presenting bill impact information at this time. Because the
13 RDA factor will be proposed in the DAC filing along with several other factors, the bill
14 impact of an RDA factor on a stand-alone basis provides limited information as to the
15 cumulative impact of the change in the overall DAC. Rather, the Company will submit
16 bill impacts for the cumulative impact of all its proposed DAC factors, including the
17 RDA factor, with its September 1, 2023 DAC filing.

18

³ Overall, FY 2022 weather was approximately 11.8 percent warmer than normal and 1.5 percent warmer than FY 2022, as shown in Schedule NECO-3.

**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
R.I.P.U.C. DOCKET 23-23-NG
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WITNESS: TYLER G. SHIELDS
JUNE 30, 2023
PAGE 8 OF 8**

1 **Q. Does this conclude your testimony?**

2 **A. Yes.**

**The Narragansett Electric Company
Annual Gas RDM Reconciliation Balance
Under (Over) Recovery of Target Revenue**

(1)	Residential Non-Heat (incl Low Income)	\$76,224
(2)	Residential Heat (incl Low Income)	\$13,254,127
(3)	Small C&I	\$1,696,450
(4)	Medium C&I	\$772,207
(5)	FY 2023 Net Under Recovery of Target Revenue	<u>\$15,799,007</u>

- (1) Schedule NECO-2, Page 1, Column (1), Line (40)
- (2) Schedule NECO-2, Page 2, Column (1), Line (80)
- (3) Schedule NECO-2, Page 3, Column (1), Line (94)
- (4) Schedule NECO-2, Page 3, Column (1), Line (108)
- (5) Sum [Lines (1):(4)]

RDM Reconciliation by Rate Class by Month

	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23
	30 (a)	31 (b)	30 (c)	31 (d)	31 (e)	30 (f)	31 (g)	30 (h)	31 (i)	31 (j)	28 (k)	31 (l)
Residential Non-Heat												
(1) Benchmark Revenue Per Customer (RPC)	\$29.05	\$23.50	\$20.12	\$18.90	\$19.00	\$18.53	\$19.37	\$21.66	\$25.85	\$28.85	\$28.14	\$33.85
(2) Beginning Balance Under/(Over) Recovery	\$0	\$27,950	\$30,967	\$42,833	\$30,891	\$38,116	\$34,861	\$37,058	\$34,417	\$28,976	\$22,976	\$19,006
(3) Actual Number of Customers	14,585	14,582	13,975	13,999	13,996	13,954	13,957	13,929	13,929	13,929	13,925	13,944
(4) Actual Base Revenue	\$395,762	\$319,708	\$269,383	\$276,612	\$258,801	\$261,934	\$268,318	\$306,507	\$339,454	\$433,387	\$395,911	\$395,827
(5) Revenue Adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(6) Adjusted Base Revenue	\$395,762	\$319,708	\$269,383	\$276,612	\$258,801	\$261,934	\$268,318	\$306,507	\$339,454	\$433,387	\$395,911	\$395,827
(7) RPC Variance (Benchmark - Actual)	\$27.13	\$23.30	\$19.28	\$19.76	\$18.49	\$18.77	\$19.22	\$21.92	\$24.37	\$31.12	\$28.43	\$28.39
(8) Monthly Under/(Over) Recovery of RPC	\$1,192	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9) Preliminary Ending Balance	\$27,950	\$29,434	\$31,966	\$34,452	\$36,864	\$39,414	\$42,121	\$44,967	\$47,916	\$50,865	\$53,814	\$56,763
(10) Average Balance	\$27,950	\$31,966	\$34,452	\$36,864	\$39,414	\$42,121	\$44,967	\$47,916	\$50,865	\$53,814	\$56,763	\$59,712
(11) BK America Rate less 200 Basis Points	1.50%	1.94%	2.38%	2.82%	3.06%	3.73%	4.25%	4.95%	5.27%	5.80%	5.74%	5.82%
(12) Interest Applied	\$17	\$48	\$72	\$102	\$116	\$143	\$180	\$228	\$292	\$368	\$444	\$520
(13) Ending Balance Under/(Over) Recovery	\$27,950	\$30,967	\$42,833	\$54,701	\$66,577	\$78,453	\$90,329	\$102,205	\$114,081	\$125,957	\$137,833	\$149,709
Residential Non-Heat Low Income												
(15) Benchmark Revenue Per Customer (RPC)	\$29.05	\$23.50	\$20.12	\$18.90	\$19.00	\$18.53	\$19.37	\$21.66	\$25.85	\$28.85	\$28.14	\$33.85
(16) Beginning Balance Under/(Over) Recovery	\$0	(\$2,534)	(\$6,004)	(\$6,660)	(\$9,193)	(\$10,166)	(\$12,075)	(\$14,433)	(\$14,880)	(\$14,004)	(\$24,659)	(\$24,703)
(17) Actual Number of Customers	991	962	970	926	926	930	947	927	998	1,006	1,024	999
(18) Actual Base Revenue	\$31,321	\$26,070	\$20,160	\$20,090	\$18,538	\$19,108	\$19,655	\$21,469	\$24,858	\$29,025	\$17,999	\$17,757
(19) Revenue Adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(20) Adjusted Base Revenue	\$31,321	\$26,070	\$20,160	\$20,090	\$18,538	\$19,108	\$19,655	\$21,469	\$24,858	\$29,025	\$17,999	\$17,757
(21) Actual Base Revenue Per Customer	\$31.61	\$27.10	\$20.78	\$20.02	\$20.55	\$20.76	\$22.16	\$23.16	\$24.91	\$39.35	\$28.08	\$28.27
(22) RPC Variance (Benchmark - Actual)	(\$2.56)	(\$3.60)	(\$0.66)	(\$1.12)	(\$1.55)	(\$2.23)	(\$2.79)	(\$1.50)	(\$0.94	(\$10.50)	\$0.06	\$5.58
(23) Monthly Under/(Over) Recovery of RPC	(\$2,533)	(\$3,463)	(\$6,444)	(\$9,174)	(\$10,137)	(\$11,875)	(\$13,312)	(\$15,390)	(\$17,939)	(\$24,569)	(\$24,595)	(\$19,134)
(24) Preliminary Ending Balance	(\$1,266)	(\$4,266)	(\$6,326)	(\$7,917)	(\$9,665)	(\$11,003)	(\$12,711)	(\$14,427)	(\$16,141)	(\$17,855)	(\$19,569)	(\$21,283)
(25) Average Balance	(\$1,500)	(\$1,940)	(\$2,380)	(\$2,820)	(\$3,260)	(\$3,700)	(\$4,140)	(\$4,580)	(\$5,020)	(\$5,460)	(\$5,900)	(\$6,340)
(26) BK America Rate less 200 Basis Points	1.50%	1.94%	2.38%	2.82%	3.06%	3.73%	4.25%	4.95%	5.27%	5.80%	5.74%	5.82%
(27) Interest Applied	(\$2)	(\$7)	(\$12)	(\$19)	(\$29)	(\$44)	(\$60)	(\$77)	(\$94)	(\$110)	(\$127)	(\$143)
(28) Ending Balance Under/(Over) Recovery	(\$2,534)	(\$6,004)	(\$6,660)	(\$9,193)	(\$10,166)	(\$12,075)	(\$14,433)	(\$17,058)	(\$19,683)	(\$22,308)	(\$24,933)	(\$27,558)
Residential Non-Heat (incl Low Income)												
(29) Benchmark Revenue Per Customer (RPC)	\$29.05	\$23.50	\$20.12	\$18.90	\$19.00	\$18.53	\$19.37	\$21.66	\$25.85	\$28.85	\$28.14	\$33.85
(30) Beginning Balance Under/(Over) Recovery	\$0	\$25,416	\$24,963	\$36,172	\$21,698	\$27,950	\$22,787	\$23,626	\$18,730	\$40,413	(\$1,683)	(\$5,697)
(31) Actual Number of Customers	15,576	15,544	14,945	14,929	14,922	14,884	14,906	14,912	14,927	14,932	14,949	14,943
(32) Adjusted Base Revenue	\$427,083	\$365,778	\$289,544	\$296,702	\$277,340	\$281,042	\$287,973	\$327,975	\$364,312	\$472,975	\$424,662	\$424,073
(33) Actual Base Revenue	\$27.42	\$23.53	\$19.37	\$19.87	\$18.59	\$18.88	\$19.32	\$21.99	\$24.41	\$31.68	\$28.41	\$28.38
(34) RPC Variance (Benchmark - Actual)	\$1.63	(\$0.03)	(\$0.75)	(\$0.97)	(\$0.41)	(\$0.65)	(\$0.95)	(\$0.83)	(\$1.44	(\$2.83)	(\$0.27)	\$5.47
(35) Monthly Under/(Over) Recovery of RPC	\$25,400	(\$4,944)	(\$11,550)	(\$14,544)	(\$6,178)	(\$5,241)	\$756	(\$4,981)	(\$1,551)	(\$42,187)	(\$3,997)	\$81,747
(36) Preliminary Ending Balance	\$25,400	\$24,921	\$36,113	\$27,876	\$22,709	\$22,709	\$23,544	\$24,644	\$26,281	(\$1,774)	(\$5,681)	\$76,050
(37) Average Balance	\$12,700	\$25,169	\$30,538	\$36,864	\$42,833	\$48,702	\$54,575	\$60,448	\$66,321	\$72,194	\$78,067	\$83,940
(38) BK America Rate less 200 Basis Points	1.50%	1.94%	2.38%	2.82%	3.06%	3.73%	4.25%	4.95%	5.27%	5.80%	5.74%	5.82%
(39) Interest Applied	\$16	\$41	\$60	\$74	\$89	\$102	\$116	\$130	\$143	\$157	\$170	\$184
(40) Ending Balance Under/(Over) Recovery	\$25,416	\$24,963	\$36,172	\$21,698	\$27,950	\$22,787	\$23,626	\$24,465	\$18,730	\$40,413	(\$1,683)	(\$5,697)

(10) Line (2) + Line (9)
(11) Line (2) + Line (10) + 2
(13) [Line (11) x Line (12)] ÷ 365 x # days
(14) Line (10) + Line (13)
(15) NECO-4, Line (4)
(16) Line (4) + Line (5)
(17) Line (6) + Line (5)
(18) Company's billing system
(19) Revenue Adjustment (refer to testimony)
(20) Line (18) + Line (19)
(21) Line (20) + Line (17)
(22) Line (15) + Line (21)
(23) Line (17) x Line (22)
(24) Line (16) + Line (23)
(25) [Line (16) + Line (24)] ÷ 2
(27) [Line (25) x Line (26)] ÷ 365 x # days
(28) Line (24) + Line (27)
(29) NECO-4, Line (4)
(30) Line (40)
(31) Line (3) + Line (17)
(32) Line (6) + Line (20)
(33) Line (25) + Line (31)
(34) Line (29) + Line (33)
(35) Line (31) + Line (34)
(36) Line (30) + Line (35)
(37) [Line (30) + Line (36)] + 2
(38) [Line (37) x Line (38)] ÷ 365 x # days
(40) Line (36) + Line (39)

RDM Reconciliation by Rate Class by Month

	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23
	30	31	30	31	30	30	31	30	31	31	28	31
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Residential Heating												
(41) Benchmark Revenue Per Customer (RPC)	\$69.09	\$40.90	\$28.74	\$24.47	\$23.50	\$24.40	\$26.86	\$46.24	\$74.10	\$98.40	\$106.42	\$94.39
(42) Beginning Balance Under/(Over) Recovery	\$0	\$205,112	(\$501,378)	\$138,187	\$174,617	\$461,475	\$76,086	\$1,028,803	\$2,407,893	\$4,261,905	\$4,656,924	\$9,442,042
(43) Actual Number of Customers	209,165	208,638	207,745	207,686	207,918	208,144	208,486	208,886	210,732	211,339	211,533	211,883
(44) Actual Base Revenue	\$14,246,224	\$9,239,541	\$5,528,975	\$5,047,469	\$4,600,159	\$4,779,493	\$5,341,452	\$8,379,256	\$13,776,122	\$20,421,521	\$17,757,196	\$17,431,856
(45) Revenue Adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(46) Adjusted Base Revenue	\$14,246,224	\$9,239,541	\$5,528,975	\$5,047,469	\$4,600,159	\$4,779,493	\$5,341,452	\$8,379,256	\$13,776,122	\$20,421,521	\$17,757,196	\$17,431,856
(47) RPC Variance (Benchmark - Actual)	\$68.11	\$44.29	\$25.66	\$24.30	\$22.12	\$22.94	\$25.62	\$39.73	\$83.95	\$96.63	\$82.47	\$82.27
(48) RPC Variance (Benchmark - Actual)	\$0.98	(\$3.39)	(\$3.38)	\$0.17	\$1.38	\$1.46	\$1.24	\$6.51	\$8.73	\$1.77	\$22.47	\$12.12
(49) Monthly Under/(Over) Recovery of RPC	\$204,985	(\$706,246)	\$639,921	\$160,051	\$468,914	\$305,731	\$258,482	\$1,372,113	\$1,839,119	\$374,236	\$4,754,146	\$2,562,780
(50) Preliminary Ending Balance	\$204,985	(\$501,135)	\$138,187	\$174,617	\$460,531	\$765,206	\$1,025,688	\$2,400,916	\$4,247,012	\$9,411,070	\$12,009,823	\$17,009,823
(51) Average Balance	\$102,493	(\$148,011)	(\$181,418)	\$156,213	\$131,574	\$163,340	\$171,489	\$171,489	\$332,745	\$4,440,023	\$7,033,997	\$10,725,633
(52) BK America Rate less 200 Basis Points	1.50%	1.94%	2.38%	2.85%	3.06%	3.73%	4.25%	4.95%	5.27%	5.30%	5.74%	5.82%
(53) Interest Applied	\$126	(\$244)	(\$355)	\$378	\$944	\$1,880	\$2,335	\$6,977	\$14,893	\$20,782	\$30,973	\$53,018
(54) Ending Balance Under/(Over) Recovery	\$205,112	(\$501,378)	\$138,187	\$174,617	\$461,475	\$776,086	\$1,028,803	\$2,407,893	\$4,261,905	\$4,656,924	\$9,442,042	\$12,062,841
Residential Heating - Low Income												
(55) Benchmark Revenue Per Customer (RPC)	\$69.09	\$40.90	\$28.74	\$24.47	\$23.50	\$24.40	\$26.86	\$46.24	\$74.10	\$98.40	\$106.42	\$94.39
(56) Beginning Balance Under/(Over) Recovery	\$0	(\$7,375)	(\$122,562)	(\$57,838)	(\$75,752)	(\$69,071)	(\$60,604)	(\$63,628)	\$39,986	\$26,167	\$269,454	\$845,658
(57) Actual Number of Customers	23,453	23,162	24,400	23,982	23,558	23,254	23,417	21,608	22,322	22,144	22,243	22,058
(58) Actual Base Revenue	\$1,027,738	\$1,068,704	\$636,356	\$604,593	\$584,617	\$558,732	\$631,780	\$895,492	\$1,433,047	\$1,939,914	\$1,559,795	\$1,509,840
(59) Revenue Adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(60) Adjusted Base Revenue	\$1,027,738	\$1,068,704	\$636,356	\$604,593	\$584,617	\$558,732	\$631,780	\$895,492	\$1,433,047	\$1,939,914	\$1,559,795	\$1,509,840
(61) Actual Base Revenue Per Customer	\$69.40	\$45.84	\$26.08	\$25.21	\$23.21	\$24.03	\$26.98	\$41.44	\$64.20	\$86.20	\$70.36	\$78.95
(62) RPC Variance (Benchmark - Actual)	(\$0.31)	(\$4.94)	(\$0.74)	(\$0.74)	(\$0.29)	(\$0.32)	(\$0.12)	\$4.80	\$9.90	\$0.30	\$25.79	\$15.44
(63) Monthly Under/(Over) Recovery of RPC	(\$7,375)	(\$115,080)	\$64,900	(\$17,531)	\$6,896	(\$8,665)	(\$2,800)	\$103,662	\$221,014	\$6,544	\$373,754	\$340,605
(64) Preliminary Ending Balance	(\$7,375)	(\$37,711)	(\$122,562)	(\$57,371)	(\$68,856)	(\$60,406)	(\$40,334)	(\$260,999)	\$268,217	\$843,208	\$1,186,263	\$1,536,868
(65) Average Balance	(\$3,685)	(\$64,915)	(\$90,111)	(\$56,714)	(\$32,304)	(\$27,304)	(\$20,167)	(\$11,797)	\$151,043	\$264,945	\$556,331	\$1,015,961
(66) BK America Rate less 200 Basis Points	1.50%	1.94%	2.38%	2.85%	3.06%	3.73%	4.25%	4.95%	5.27%	5.30%	5.74%	5.82%
(67) Interest Applied	(\$5)	(\$107)	(\$176)	(\$161)	(\$215)	(\$240)	(\$240)	(\$48)	\$674	\$1,238	\$2,450	\$5,022
(68) Ending Balance Under/(Over) Recovery	(\$7,375)	(\$122,562)	(\$57,838)	(\$75,752)	(\$69,071)	(\$60,604)	(\$63,628)	(\$63,628)	\$39,986	\$26,167	\$269,454	\$845,658
Residential Heat (incl Low Income)												
(69) Benchmark Revenue Per Customer (RPC)	\$69.09	\$40.90	\$28.74	\$24.47	\$23.50	\$24.40	\$26.86	\$46.24	\$74.10	\$98.40	\$106.42	\$94.39
(70) Beginning Balance Under/(Over) Recovery	\$0	\$197,737	(\$623,940)	\$80,350	\$98,865	\$392,404	\$706,482	\$965,175	\$2,447,879	\$4,523,578	\$4,926,378	\$10,287,701
(71) Actual Number of Customers	232,618	231,954	232,086	231,727	231,476	231,398	231,903	232,494	233,504	233,483	233,776	233,941
(72) Adjusted Base Revenue	\$15,873,963	\$10,308,244	\$5,965,326	\$5,652,062	\$5,146,876	\$5,333,715	\$5,973,236	\$9,274,748	\$15,209,169	\$22,593,947	\$19,530,342	\$19,173,305
(73) Actual Base Revenue Per Customer	\$68.24	\$44.44	\$25.70	\$24.39	\$22.24	\$23.05	\$25.76	\$39.89	\$65.26	\$96.77	\$83.63	\$81.96
(74) RPC Variance (Benchmark - Actual)	\$0.85	(\$3.54)	(\$3.04)	\$0.08	\$1.26	\$1.35	\$1.10	\$6.35	\$8.84	\$1.63	\$22.79	\$12.43
(75) Monthly Under/(Over) Recovery of RPC	\$197,615	(\$821,326)	\$704,821	\$18,298	\$292,810	\$312,396	\$255,682	\$1,475,775	\$2,060,132	\$3,807,780	\$5,327,900	\$2,908,386
(76) Preliminary Ending Balance	\$197,615	(\$623,589)	\$80,881	\$98,648	\$391,675	\$704,800	\$962,164	\$2,440,950	\$4,508,011	\$4,904,358	\$10,254,278	\$13,196,086
(77) Average Balance	\$98,807	(\$312,926)	(\$271,529)	\$89,499	\$245,270	\$584,602	\$834,323	\$1,703,063	\$3,477,945	\$4,713,968	\$7,590,328	\$11,741,893
(78) BK America Rate less 200 Basis Points	1.50%	1.94%	2.38%	2.85%	3.06%	3.73%	4.25%	4.95%	5.27%	5.30%	5.74%	5.82%
(79) Interest Applied	\$122	(\$351)	(\$531)	\$217	\$729	\$1,682	\$3,012	\$6,929	\$15,567	\$22,020	\$33,422	\$58,040
(80) Ending Balance Under/(Over) Recovery	\$197,737	(\$623,940)	\$80,350	\$98,865	\$392,404	\$706,482	\$965,175	\$2,447,879	\$4,523,578	\$4,926,378	\$10,287,701	\$13,254,127
(41) NECO-4, Line (8)												
(42) Line (54)												
(43) Company's billing system												
(44) Company's billing system												
(45) Line (44) + Line (45)												
(46) Line (46) + Line (45)												
(47) Line (43) - Line (47)												
(48) Line (43) x Line (48)												
(49) Line (43) x Line (48)												
(50) Line (42) + Line (49)												
(51) Line (42) + Line (50) + 2												
(52) Line (51) x Line (52) - 365 x # days												
(53) Line (50) + Line (53)												
(54) NECO-4, Line (8)												
(55) Line (46) + Line (45)												
(56) Company's billing system												
(57) Line (43) - Line (47)												
(58) Company's billing system												
(59) Revenue Adjustment (refer to testimony)												
(60) Line (58) + Line (59)												
(61) Line (60) + Line (57)												
(62) Line (55) - Line (61)												
(63) Line (57) x Line (62)												
(64) Line (66) + Line (63)												
(65) Line (65) + Line (64) + 2												
(66) Line (65) x Line (66) - 365 x # days												
(67) Line (65) x Line (66) - 365 x # days												
(68) Line (64) + Line (67)												
(69) NECO-4, Line (8)												
(70) Line (80)												
(71) Line (63) + Line (57)												
(72) Line (46) + Line (60)												
(73) Line (72) + Line (71)												
(74) Line (69) - Line (71)												
(75) Line (74) x Line (71)												
(76) Line (70) + Line (75)												
(77) Line (70) + Line (76) / 2												
(78) Line (77) x Line (78) - 365 x # days												
(80) Line (76) + Line (79)												

RDM Reconciliation by Rate Class by Month

	Apr-22	May-22	June-22	July-22	Aug-22	Sept-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23
	30	31	30	31	30	30	31	30	31	31	28	31
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Small C&I												
(81) Benchmark Revenue Per Customer (RPC)	\$102.48	\$56,696	\$45,663	\$37,665	\$36,669	\$38,445	\$41,233	\$62,244	\$111,442	\$144,911	\$150,097	\$139,111
(82) Beginning Balance Under/(Over) Recovery	\$0	\$160,475	\$80,609	\$270,376	\$234,290	\$270,376	\$356,346	\$432,716	\$581,440	\$937,923	\$957,852	\$1,394,757
(83) Actual Number of Customers	19,135	19,070	19,004	18,937	18,796	18,816	18,904	18,904	19,000	19,027	19,069	19,102
(84) Actual Base Revenue	\$1,800,579	\$1,166,291	\$722,327	\$704,978	\$654,288	\$636,619	\$700,835	\$1,029,919	\$1,763,890	\$2,741,692	\$2,457,087	\$2,333,183
(85) Revenue Adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(86) Adjusted Base Revenue	\$1,800,579	\$1,166,291	\$722,327	\$704,978	\$654,288	\$636,619	\$700,835	\$1,029,919	\$1,763,890	\$2,741,692	\$2,457,087	\$2,333,183
(87) RPC Variance (Benchmark-Actual)	\$94.10	\$61.16	\$38.01	\$37.23	\$34.81	\$33.92	\$37.25	\$54.48	\$92.84	\$144.09	\$128.85	\$123.19
(88) RPC Variance (Benchmark-Actual)	\$8.38	(\$4.20)	\$7.62	\$0.42	\$1.88	\$0.53	\$3.98	\$7.76	\$18.58	\$0.82	\$22.12	\$15.92
(89) Monthly Under/(Over) Recovery of RPC	\$160,376	(\$80,064)	\$144,825	\$6,000	\$35,337	\$85,011	\$74,948	\$146,666	\$353,090	\$15,511	\$421,760	\$304,096
(90) Preliminary Ending Balance	\$80,188	\$120,443	\$153,022	\$229,734	\$251,958	\$312,881	\$393,820	\$506,049	\$757,986	\$945,434	\$1,379,611	\$1,688,853
(91) Average Balance	150%	194%	238%	285%	373%	428%	498%	599%	727%	850%	1,014%	1,195%
(92) BK America Rate Less 200 Basis Points	\$99	\$198	\$299	\$556	\$749	\$959	\$1,422	\$2,059	\$3,393	\$4,417	\$5,146	\$7,596
(93) Interest Applied	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(94) Ending Balance Under/(Over) Recovery	\$160,475	\$80,609	\$225,734	\$232,429	\$270,376	\$356,346	\$432,716	\$581,440	\$937,923	\$1,394,757	\$1,394,757	\$1,688,853
Medium C&I												
(95) Benchmark Revenue Per Customer (RPC)	\$482.08	\$373,666	\$292,536	\$296,611	\$300,677	\$287,022	\$317,688	\$380,011	\$522,488	\$624,777	\$604,114	\$588,119
(96) Beginning Balance Under/(Over) Recovery	\$0	\$32,585	(\$107,896)	(\$95,313)	\$49,044	\$229,652	\$387,367	\$537,699	\$487,942	\$668,662	\$591,756	\$696,889
(97) Actual Number of Customers	5,060	5,057	5,056	5,058	5,119	5,127	5,129	5,135	5,146	5,154	5,158	5,162
(98) Actual Base Revenue	\$2,406,760	\$2,030,018	\$1,466,402	\$1,355,840	\$1,358,955	\$1,314,761	\$1,480,715	\$2,003,190	\$2,510,545	\$3,299,927	\$3,013,832	\$2,964,541
(99) Revenue Adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(100) Adjusted Base Revenue	\$2,406,760	\$2,030,018	\$1,466,402	\$1,355,840	\$1,358,955	\$1,314,761	\$1,480,715	\$2,003,190	\$2,510,545	\$3,299,927	\$3,013,832	\$2,964,541
(101) RPC Variance (Benchmark-Actual)	\$475.64	\$401.43	\$290,033	\$268,066	\$265,477	\$256,444	\$288,699	\$390,111	\$487,836	\$640,277	\$584,300	\$574,300
(102) RPC Variance (Benchmark-Actual)	\$6.44	(\$27.77)	\$2.53	\$2.55	\$3.20	\$3.58	\$28.99	(\$10.10)	\$34.62	(\$15.50)	\$19.84	\$13.89
(103) Monthly Under/(Over) Recovery of RPC	\$32,565	(\$140,419)	\$12,781	\$144,414	\$180,174	\$156,791	\$148,665	(\$51,839)	\$178,137	(\$79,863)	\$102,322	\$71,696
(104) Preliminary Ending Balance	\$80,188	\$120,443	\$153,022	\$229,734	\$251,958	\$312,881	\$393,820	\$506,049	\$757,986	\$945,434	\$1,379,611	\$1,688,853
(105) Average Balance	\$16,282	(\$37,625)	(\$101,506)	(\$23,107)	\$139,132	\$308,028	\$461,700	\$511,780	\$577,011	\$628,730	\$642,897	\$732,737
(106) BK America Rate Less 200 Basis Points	\$199	\$398	\$597	\$1,194	\$1,591	\$2,387	\$4,774	\$7,161	\$10,742	\$14,417	\$17,146	\$25,194
(107) Interest Applied	\$20	\$40	\$60	\$120	\$160	\$240	\$480	\$720	\$1,080	\$1,440	\$1,920	\$2,560
(108) Ending Balance Under/(Over) Recovery	\$32,585	(\$107,896)	(\$95,313)	\$49,044	\$229,652	\$387,367	\$537,699	\$487,942	\$668,662	\$937,923	\$1,394,757	\$1,688,853

(81) NECO-4, Line (12)
(82) Line (94)
(83) Company's billing system
(84) Company's billing system
(85) Company's billing system adjustment
(86) Line (84) + Line (85)
(87) Line (86) + Line (85)
(88) Line (81) - Line (87)
(89) Line (83) x Line (88)
(90) Line (82) + Line (89)
(91) Line (82) + Line (90) - 2
(92) Line (91) x Line (92) - 365 x # days
(93) Line (90) + Line (93)
(94) NECO-4, Line (102)
(95) Line (86) + Line (102)
(96) Line (108)
(97) Company's billing system
(98) Company's billing system
(99) Line (98) + Line (99)
(100) Line (100) - Line (97)
(101) Line (100) - Line (97)
(102) Line (95) - Line (101)
(103) Line (97) x Line (102)
(104) Line (96) + Line (103)
(105) [Line (96) + Line (104)] - 2
(106) [Line (105) x Line (106)] - 365 x # days
(107) Line (104) + Line (107)
(108) Line (104) + Line (107)

Actual vs. Normal Billing Degree Day Comparison for April 2022 - March 2023

	<u>Month/Year</u>	<u>Actual Billing Degree Days</u>	<u>Normal Billing Degree Days</u>
		(a)	(b)
(1)	Apr-22	587	681
(2)	May-22	329	335
(3)	Jun-22	60	110
(4)	Jul-22	5	14
(5)	Aug-22	0	1
(6)	Sep-22	9	20
(7)	Oct-22	159	153
(8)	Nov-22	347	437
(9)	Dec-22	722	753
(10)	Jan-23	899	989
(11)	Feb-23	851	1,027
(12)	Mar-23	828	915
(13)		4,796	5,435
(14)			639
(15)			-11.8%
(16)			4871
(17)			75
(18)			-1.5%

Source: Normal Heating Degree Day Report

- (13) Sum [Lines (1):(12)]
- (14) Abs [Column (a), Line (13) - Column (b), Line (13)]
- (15) [Column (a), Line (13) ÷ Column (b), Line (13)] - 1
- (16) Docket No. 22-13-NG, Schedule (PRB)-6, Page 17 of 18, Column (a), Line (13)
- (17) Abs [Column (a), Line (13) - Line (16)]
- (18) [Column (a), Line (13) ÷ Line (16)] - 1

Gas Revenue Decoupling Targets Approved in Docket No. 5040

	Apr-22 (h)	May-22 (i)	Jun-22 (j)	Jul-22 (k)	Aug-22 (l)	Sep-22 (a)	Oct-22 (b)	Nov-22 (c)	Dec-22 (d)	Jan-23 (e)	Feb-23 (f)	Mar-23 (g)	Total (m)
(1) Residential Non-Heat (incl Low-Income)													
(2) Number of Customers	18,286	18,218	18,198	17,532	16,963	18,202	18,263	18,319	18,364	18,358	18,349	18,334	
(3) Actual Revenue	\$531,272	\$428,129	\$366,174	\$531,405	\$322,265	\$337,192	\$353,697	\$396,720	\$474,792	\$529,580	\$516,330	\$620,557	\$5,208,111
(4) RPC	\$29.05	\$23.50	\$20.12	\$18.90	\$19.00	\$18.53	\$19.37	\$21.66	\$25.85	\$28.85	\$28.14	\$33.85	
(5) Residential Heating (incl Low-Income)													
(6) Number of Customers	228,665	228,030	227,615	227,807	228,217	224,509	225,664	227,078	227,977	228,494	228,682	228,871	
(7) Actual Revenue	\$15,798,176	\$9,327,441	\$6,542,019	\$5,574,647	\$5,363,735	\$5,478,848	\$6,060,914	\$10,500,865	\$16,892,215	\$22,483,715	\$24,337,334	\$21,604,114	\$149,964,024
(8) RPC	\$69.09	\$40.90	\$28.74	\$24.47	\$23.50	\$24.40	\$26.86	\$46.24	\$74.10	\$98.40	\$106.42	\$94.39	
(9) Small													
(10) Number of Customers	19,108	19,002	18,893	18,795	18,877	18,529	18,687	18,958	19,127	19,187	19,210	19,224	
(11) Actual Revenue	\$1,958,269	\$1,082,447	\$862,001	\$707,685	\$692,561	\$712,467	\$770,442	\$1,179,865	\$2,131,114	\$2,780,449	\$2,900,050	\$2,674,221	\$18,451,570
(12) RPC	\$102.48	\$56.96	\$45.63	\$37.65	\$36.69	\$38.45	\$41.23	\$62.24	\$111.42	\$144.91	\$150.97	\$139.11	
(13) Medium C&I													
(14) Number of Customers	5,277	5,265	5,262	5,260	5,182	5,221	5,252	5,258	5,270	5,273	5,277	5,280	
(15) Actual Revenue	\$2,543,927	\$1,967,311	\$1,539,456	\$1,560,187	\$1,558,074	\$1,498,552	\$1,668,447	\$1,998,082	\$2,753,482	\$3,294,391	\$3,188,043	\$3,105,657	\$26,675,610
(16) RPC	\$482.08	\$373.66	\$292.56	\$296.61	\$300.67	\$287.02	\$317.68	\$380.01	\$522.48	\$624.77	\$604.14	\$588.19	

**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
RIPUC DOCKET NO. 23-23-NG
SUPPLEMENTAL DISTRIBUTION ADJUSTMENT CHARGE FILING
WITNESSES: PETER R. BLAZUNAS AND TYLER G. SHIELDS
SEPTEMBER 1, 2023**

Schedule PRB/TGS-7S

Infrastructure, Safety, and Reliability Reconciliation Factors

The Narragansett Electric Company
d/b/a Rhode Island Energy
FY 23 ISR Reconciliation Factors
Effective November 1, 2023

(1)	Revenue Requirement (a)	Rate Class (b)	Rate Base Allocator % (c)	Allocation to Rate Class (d)	Actual Revenue (e)	Under/(Over) Recovery (f)	ISR Recon. Under/(Over) Recovery (g)	Total Under/(Over) Recovery by Rate Class (h)	Forecasted Throughput (dth) (i)	ISR Recon (dth) (j)	ISR Recon (therm) (k)
(2)	\$44,292,572										
(3)		Residential	66.59%	\$29,494,424	\$23,935,922	\$5,558,502	(\$479,842)	\$5,078,660	20,253,837	\$0.2507	\$0.0250
(4)		Small	8.04%	\$3,561,123	\$2,986,006	\$575,117	(\$41,277)	\$533,840	2,457,721	\$0.2172	\$0.0217
(5)		Medium	12.23%	\$5,416,982	\$4,244,843	\$1,172,138	(\$35,801)	\$1,136,337	5,745,901	\$0.1977	\$0.0197
(6)		Large LL	5.57%	\$2,467,096	\$2,119,473	\$347,623	(\$37,962)	\$309,661	2,836,150	\$0.1091	\$0.0109
(7)		Large HL	2.25%	\$996,583	\$907,220	\$89,363	(\$23,756)	\$65,606	1,219,254	\$0.0538	\$0.0053
(8)		XL-LL	0.97%	\$429,638	\$476,793	(\$47,155)	\$1,373	(\$45,782)	1,250,112	(\$0.0366)	(\$0.0036)
(9)		XL-HL	4.35%	\$1,926,727	\$1,881,746	\$44,981	(\$21,724)	\$23,257	5,813,934	\$0.0040	\$0.0004
(10)		Total	100.00%	\$44,292,572	\$36,552,003	\$7,740,569	(\$638,988)	\$7,101,581	39,576,910		

(a) Total Fiscal Year Revenue Requirement net of Tax Hold Harmless Adjustment per R.I.P.U.C. Docket No. 5210, FY 2023 Gas Infrastructure, Safety, and Reliability Plan Reconciliation Filing, Attachment SAB/JDO-1, Page 1 of 29, Column (b), Line 14.

(c) Docket 4770, 2017 Rate Case, Compliance Attachment 14, Schedule 2, Page 1 & 2, Line 15 (Rate Class divided by Total Company)

(d) Col (a), Line (2) x Col (c), Lines (3) through (10) respectively

(e) Page 2, Col (m), Lines (36) through (43)

(f) Column (d) - Column (e)

(g) PRB-9S - Pages 7-8, Column (l), Lines (25), (34), (43), (52), (61), (70), (79)

(h) Column (f) + Column (g)

(i) Per Company Forecast

(j) Column (h) ÷ Column (i)

(k) Column (j) ÷ 10, truncated to 4 decimal places.

**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
RIPUC DOCKET NO. 23-23-NG
SUPPLEMENTAL DISTRIBUTION ADJUSTMENT CHARGE FILING
WITNESSES: PETER R. BLAZUNAS AND TYLER G. SHIELDS
SEPTEMBER 1, 2023**

Schedule PRB/TGS-8

Service Quality Performance Factor

**The Narragansett Electric Company
d/b/a Rhode Island Energy
Service Quality Performance Factor
Effective November 1, 2023**

(1)	SQP Penalty - Meter Testing (Calendar Year 2022)	(\$75,000)
(2)	SQP Penalty - On-Cycle Meter Reads (Fiscal Year 2023)	(\$75,000)
(3)	Total SQP Penalty Amount	(\$150,000)
(4)	Gas - Remaining Credit Balance	(\$416)
(5)	Total SQP Factor Credit	(\$150,416)
(6)	Firm Throughput	39,576,910 dths
(7)	SQP Factor per dth	(\$0.0038) per dth
(8)	SQP Factor per therm	(\$0.0003) per therm

- (1) R.I.P.U.C. Docket No. 3476 - Quarterly Report on Gas Service Quality Plan (Gas Operations) - Second Quarter Report - FY 2023
- (2) R.I.P.U.C. Docket No. 3476 - Gas Service Quality Plan - Annual Report - Fiscal Year 2023
- (3) (1) + (2)
- (4) Per Docket No. 22-07-GE - The Narragansett Electric Company d/b/a Rhode Island Energy's Tariff Advice Filing - Bill Credits for Electric and Gas Customers - Proposal for Remaining Credit Balance (July 28, 2023)
- (5) Line (3) + Line (4)
- (6) Company Forecast
- (7) Line (5) ÷ Line (6)
- (8) Line (7) ÷ 10, truncated to 4 decimal places

**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
RIPUC DOCKET NO. 23-23-NG
SUPPLEMENTAL DISTRIBUTION ADJUSTMENT CHARGE FILING
WITNESSES: PETER R. BLAZUNAS AND TYLER G. SHIELDS
SEPTEMBER 1, 2023**

Schedule PRB/TGS-9S

Reconciliation Factors

**The Narragansett Electric Company
d/b/a Rhode Island Energy
Reconciliation Factor effective November 1, 2023**

<u>Description</u>	<u>Schedule</u>	<u>Page #</u>	<u>Ending Balance</u>	<u>Period</u>
Section 1: Reconciliation of Prior Year DAC Factors (All Rate Classes)				
(1)	System Pressure	Page 2, line (9)	\$9,529,410	Nov 22 - Oct 23
(2)	AGT Factor	Page 2, line (17)	\$1,106	Nov 22 - Oct 23
(3)	Environmental - DAC	Page 2, line (25)	\$76,161	Nov 22 - Oct 23
(4)	Arrearage Management	Page 2, line (33)	\$37,719	Nov 22 - Oct 23
(5)	Pension	Page 3, line (57)	\$243,450	Nov 22 - Oct 23
(6)	PBOP	Page 3, line (65)	\$90,405	Nov 22 - Oct 23
(7)	Previous Reconciliation Factor	Page 3, line (41)	\$2,041,290	Nov 22 - Oct 23
(8)	Earnings Sharing Mechanism	Page 4, line (73)	\$716	Nov 22 - Oct 23
(9)	Low Income Discount Recovery	Page 4, line (82)	\$244,012	Nov 22 - Oct 23
(10)	Service Quality Penalty	Page 4, line (98)	(\$142,585)	Nov 22 - Oct 23
(11)	Storm Net Revenue Factor	Page 4, line (106)	(\$28,859)	Nov 22 - Oct 23
(12)	True-up October 22	Page 9, line (38)	\$580,879	Actual Oct 22 vs. Oct 22 Forecast
(13)	Sub Total	Sum [(1):(12)]	\$12,673,702	
(14)	Firm Throughput	Nov 2023 - Oct 2024	39,576,910	dth
(15)	Reconciliation Factor	Line (13) ÷ Line (14)	\$0.3202	per dth
(16)	Reconciliation Factor	Line (15) ÷ 10, truncated to 4 decimal places	\$0.0320	per therm

Section 2: Revenue Decoupling Mechanism Reconciliation

(17)	RDA Reconciliation	Page 6, line (13)	\$1,615,546	Nov 22 - Oct 23
(18)	RDM Recon Reconciliation	Page 6, line (28)	\$7,674	Nov 22 - Oct 23
(19)	Sub Total	Line (17) + Line (18)	\$1,623,220	
(20)	Firm Throughput, Residential, Small & Medium C&I	Nov 2023 - Oct 2024	28,457,458	dth
(21)	RDA Reconciliation Factor	Line (19) ÷ Line (20)	\$0.0570	per dth
(22)	RDA Reconciliation Factor	Line (21) ÷ 10, truncated to 4 decimal places	\$0.0057	per therm

Section 3: Reconciliation of Prior year DAC Factors (Large & X-Large Only)

(23)	Environmental - Base Rates	Page 5, line (41)	\$ 42,779	Apr 22 - Mar 23
(24)	Previous Reconciliation Factor	Page 3, line (49)	\$ (1,453,874)	Nov 22 - Oct 23
(25)	Sub Total	Sum [(23):(24)]	(\$1,411,095)	
(26)	Firm Throughput, Large and Extra Large C&I	Nov 2023 - Oct 2024	11,119,451	dth
(27)	L / XL Reconciliation Factor	Line (25) ÷ Line (26)	(\$0.1269)	per dth
(28)	L / XL Reconciliation Factor	Line (27) ÷ 10, truncated to 4 decimal places	(\$0.0126)	per therm

(28) Combined with the Reconciliation factor of \$0.032 per therm on Line (16) for an overall Large and Extra Large Reconciliation factor of \$0.0194 per therm

The Narragansett Electric Company
d/b/a Rhode Island Energy
Non-Base Rate / Gas Year Reconciling Components

Line No.	Nov-22 30 Actual (a)	Dec-22 31 Actual (b)	Jan-23 31 Actual (c)	Feb-23 28 Actual (d)	Mar-23 31 Actual (e)	Apr-23 30 Actual (f)	May-23 31 Actual (g)	Jun-23 30 Actual (h)	Jul-23 31 Actual (i)	Aug-23 31 Forecast (j)	Sep-23 30 Forecast (k)	Oct-23 31 Forecast (l)	12 month End
(1) System Pressure Recon Adjust.													
(2) System Pressure Act Beg. Balance Under/(Over) Recovery	\$0	(\$954,037)	(\$4,779,738)	(\$4,404,482)	\$20,102,503	\$29,661,075	\$2,913,441	\$19,771,024	\$17,607,191	\$15,824,008	\$13,949,345	\$12,003,998	\$0
(3) Actual Costs	\$665,650	\$3,844,493	\$10,788,471	\$3,367,047	\$17,918,455	\$392,670	\$273,812	\$258,138	\$174,431	\$149,444	\$149,444	\$149,444	\$68,235,500
(4) Actual Revenue	\$1,017,500	\$7,671,035	\$13,118,132	\$7,919,986	\$22,836,958	\$6,994,342	\$5,281,224	\$5,121,731	\$3,674,744	\$3,149,287	\$3,149,287	\$3,149,287	\$39,444,262
(5) Ending Monthly Balance Under/(Over) Recovery	(\$572,750)	(\$2,867,462)	(\$4,581,432)	(\$3,841,482)	\$2,734,448	\$22,994,422	\$2,913,441	\$1,644,692	\$1,574,448	\$1,484,843	\$1,484,843	\$1,484,843	\$8,771,238
(6) Average Monthly Balance Under/(Over) Recovery	(\$476,600)	(\$2,860,486)	(\$4,581,410)	\$7,831,768	\$24,820,448	\$26,222,599	\$2,128,918	\$1,841,228	\$1,671,669	\$1,584,843	\$1,584,843	\$1,584,843	\$8,771,238
(7) BK America Rate less 200 Basis Points	4.95%	5.27%	5.50%	5.74%	5.82%	6.00%	6.50%	6.25%	6.29%	6.50%	6.50%	6.50%	6.50%
(8) Interest Applied	(\$1,937)	(\$12,803)	(\$21,401)	\$34,486	\$122,688	\$129,317	\$112,629	\$95,760	\$89,600	\$81,956	\$69,143	\$59,274	\$758,172
(9) Sys Pressure End Balance Under/(Over) Recovery	(\$954,037)	(\$4,779,738)	(\$4,404,482)	\$20,102,503	\$29,661,075	\$22,913,441	\$19,771,024	\$17,607,191	\$15,824,008	\$13,949,345	\$12,003,998	\$9,529,410	\$9,529,410
Under/(over) Recovery	(\$954,037)	(\$3,825,701)	\$375,255	\$24,506,986	\$9,558,572	(\$6,747,635)	(\$3,142,416)	(\$2,163,834)	(\$1,783,183)	(\$1,874,663)	(\$1,945,347)	(\$2,474,859)	
(10) Advanced Gas Technology													
(11) AGT Act Beg. Balance Under/(Over) Recovery	\$0	(\$31)	(\$18)	(\$45)	(\$102)	\$812	\$944	\$1,038	\$1,047	\$1,088	\$1,094	\$1,100	\$0
(12) Actual AGT Revenue	\$31	(\$13)	\$27	\$56	(\$91)	(\$128)	(\$89)	(\$3)	(\$35)	\$0	\$0	\$0	(\$1,066)
(13) Ending AGT Balance	(\$31)	(\$18)	(\$45)	(\$101)	(\$810)	\$940	\$1,033	\$1,041	\$1,082	\$1,088	\$1,094	\$1,100	\$1,066
(14) Average Monthly Balance Under/(Over) Recovery	(\$15)	(\$24)	(\$32)	(\$73)	(\$354)	\$876	\$889	\$1,040	\$1,088	\$1,094	\$1,094	\$1,100	\$1,066
(15) BK America Rate less 200 Basis Points	4.95%	5.27%	5.50%	5.74%	5.82%	6.00%	6.23%	6.25%	6.29%	6.50%	6.50%	6.50%	6.50%
(16) Interest Applied	(\$0)	(\$0)	(\$0)	(\$0)	\$2	\$4	\$5	\$5	\$6	\$6	\$6	\$6	\$40
(17) AGT End Balance Under/(Over) Recovery	(\$31)	(\$18)	(\$45)	(\$102)	(\$812)	\$944	\$1,038	\$1,047	\$1,088	\$1,094	\$1,100	\$1,100	\$1,106
Under/(over) Recovery	(\$31)	\$13	(\$27)	(\$56)	\$913	\$132	\$94	\$8	\$41	\$6	\$6	\$6	\$1,106
(18) Environmental Recon. Adjust - DAC													
(19) Env Act Beg. Balance Under/(Over) Recovery	\$438,725	\$404,856	\$361,323	\$302,623	\$250,651	\$200,817	\$160,210	\$140,423	\$115,007	\$105,363	\$91,301	\$76,161	\$11,888
(20) Actual Env Recn Revenue	\$35,581	\$45,244	\$60,247	\$53,188	\$50,047	\$41,495	\$20,800	\$14,588	\$12,155	\$12,245	\$12,581	\$15,601	\$74,452
(21) Ending Environmental Balance Under/(Over) Recovery	\$403,144	\$359,612	\$301,076	\$249,435	\$199,704	\$159,322	\$139,630	\$125,835	\$114,364	\$102,762	\$89,782	\$75,700	\$374,452
(22) Average Monthly Balance Under/(Over) Recovery	\$420,934	\$382,234	\$331,200	\$276,029	\$225,177	\$180,069	\$149,920	\$133,129	\$120,441	\$108,885	\$97,073	\$83,500	\$364,273
(23) BK America Rate less 200 Basis Points	4.95%	5.27%	5.50%	5.74%	5.82%	6.00%	6.23%	6.25%	6.29%	6.50%	6.50%	6.50%	6.50%
(24) Interest Applied	\$1,713	\$1,711	\$1,547	\$1,215	\$1,113	\$888	\$793	\$684	\$643	\$601	\$519	\$461	\$11,888
(25) Environmental Recon End Balance Under/(Over) Recovery	\$404,856	\$361,323	\$302,623	\$250,651	\$200,817	\$160,210	\$140,423	\$126,519	\$115,007	\$105,363	\$91,301	\$76,161	\$76,161
Under/(over) Recovery	(\$33,868)	(\$43,533)	(\$58,700)	(\$51,973)	(\$49,834)	(\$40,607)	(\$19,787)	(\$13,904)	(\$11,512)	(\$11,644)	(\$12,062)	(\$15,140)	(\$15,140)
(26) AMAF Adjustment - DAC													
(27) AMAF Act Beg. Balance	\$112,061	\$102,283	\$93,610	\$82,026	\$71,812	\$61,379	\$53,292	\$49,433	\$46,991	\$45,124	\$42,917	\$40,624	\$112,061
(28) Actual AMAF Balance	\$10,213	\$9,111	\$11,993	\$10,552	\$10,761	\$8,369	\$4,130	\$2,689	\$2,113	\$2,449	\$2,516	\$3,120	\$78,016
(29) Ending AMAF Balance	\$101,848	\$93,172	\$81,617	\$71,474	\$61,051	\$53,010	\$49,162	\$46,744	\$44,878	\$42,675	\$40,401	\$37,504	\$34,045
(30) Average Monthly Balance	\$106,954	\$97,728	\$87,613	\$76,750	\$66,431	\$57,195	\$51,227	\$48,089	\$45,935	\$43,899	\$41,659	\$39,064	\$34,045
(31) BK America Rate less 200 Basis Points	4.95%	5.27%	5.50%	5.74%	5.82%	6.00%	6.23%	6.25%	6.29%	6.50%	6.50%	6.50%	6.50%
(32) Interest Applied	\$435	\$437	\$409	\$338	\$282	\$231	\$271	\$247	\$245	\$242	\$223	\$216	\$3,674
(33) AMAF Recon End Balance	\$102,283	\$93,610	\$82,026	\$71,812	\$61,379	\$53,292	\$49,433	\$46,991	\$45,124	\$42,917	\$40,624	\$37,719	\$37,719
Under/(over) Recovery	(\$9,778)	(\$8,674)	(\$11,584)	(\$10,214)	(\$10,433)	(\$8,087)	(\$3,859)	(\$2,442)	(\$1,868)	(\$2,207)	(\$2,293)	(\$2,904)	(\$2,904)

The Narragansett Electric Company
d/b/a Rhode Island Energy
Non-Base Rate / Gas Year Reconciling Components

	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	12 month End
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	(k)
(34) Reconciliation Factor (Applicable to all) - DAC													
(35) Recon Factor Acct Beg. Balance Under/(Over) Recovery	\$5,270,217	\$5,190,596	\$4,827,554	\$4,288,545	\$3,745,156	\$3,255,120	\$2,888,073	\$2,714,937	\$2,613,365	\$2,537,261	\$2,389,194	\$2,255,446	\$5,270,217
(36) Actual Recon Revenue	\$100,858	\$385,432	\$600,137	\$520,950	\$307,295	\$382,157	\$187,920	\$115,223	\$89,825	\$161,628	\$166,009	\$205,928	\$ 3,423,422
(37) Ending Recon Balance Under/(Over) Recovery	\$5,169,359	\$4,805,164	\$4,227,597	\$3,727,596	\$3,237,861	\$2,745,363	\$2,300,153	\$2,099,714	\$2,023,539	\$1,976,636	\$1,822,125	\$1,616,518	\$1,486,795
(38) Average Monthly Balance Under/(Over) Recovery	\$5,214,985	\$4,940,648	\$4,352,596	\$3,840,146	\$3,327,006	\$2,814,516	\$2,302,086	\$2,099,714	\$2,023,539	\$1,976,636	\$1,822,125	\$1,616,518	\$1,486,795
(39) BK America Rate less 200 Basis Points	4.98%	5.27%	5.59%	5.74%	5.82%	6.00%	6.23%	6.25%	6.29%	6.50%	6.50%	6.50%	
(40) Interest Applied	\$21,237	\$22,370	\$21,149	\$17,561	\$17,259	\$15,110	\$14,784	\$13,651	\$13,721	\$13,561	\$12,321	\$11,772	\$194,495
(41) Reconciliation End Balance Under/(Over) Recovery	\$5,190,596	\$4,827,554	\$4,248,545	\$3,745,156	\$3,255,120	\$2,888,073	\$2,714,937	\$2,613,365	\$2,537,261	\$2,389,194	\$2,255,446	\$2,041,290	\$2,041,290
Under/(over) Recovery	\$79,621	\$365,062	\$578,988	\$503,389	\$490,056	\$367,047	\$173,156	\$101,572	\$76,104	\$148,067	\$153,748	\$194,156	
(42) Reconciliation Factor (L & XL) - DAC													
(43) Recon Factor Acct Beg. Balance Under/(Over) Recovery													
(44) Actual Recon Revenue (L & XL)													
(45) Ending Recon Balance Under/(Over) Recovery													
(46) Average Monthly Balance Under/(Over) Recovery													
(47) BK America Rate less 200 Basis Points													
(48) Interest Applied													
(49) Reconciliation End Balance Under/(Over) Recovery													
Under/(over) Recovery	\$23,327	\$186,462	\$182,850	\$172,275	\$134,099	\$151,201	\$81,887,982	\$77,013,412	\$67,798,022	\$76,520,508	\$78,861,780	\$90,781,198	
(50) Pension Adjustment													
(51) Pen Acct Beg. Balance Under/(Over) Recovery	\$2,221,793	\$2,322,369	\$2,039,767	\$1,666,040	\$1,336,419	\$1,030,415	\$774,238	\$652,014	\$564,294	\$492,007	\$417,369	\$340,127	\$2,521,793
(52) Actual Pension Revenue	\$209,258	\$292,342	\$382,633	\$336,216	\$311,840	\$260,596	\$126,007	\$90,836	\$75,101	\$77,141	\$79,260	\$98,284	\$2,339,244
(53) Ending Pension Balance Under/(Over) Recovery	\$2,212,535	\$2,030,027	\$1,657,404	\$1,329,824	\$1,024,579	\$769,819	\$648,251	\$611,178	\$489,193	\$414,866	\$338,109	\$241,843	\$182,549
(54) Average Monthly Balance Under/(Over) Recovery	\$2,217,164	\$2,176,198	\$1,848,586	\$1,497,932	\$1,180,499	\$900,117	\$711,254	\$606,596	\$536,744	\$453,437	\$377,739	\$290,985	
(55) BK America Rate less 200 Basis Points	4.98%	5.27%	5.59%	5.74%	5.82%	6.00%	6.23%	6.25%	6.29%	6.50%	6.50%	6.50%	
(56) Interest Applied	\$9,834	\$9,740	\$8,635	\$6,596	\$5,835	\$4,439	\$3,763	\$3,116	\$2,814	\$2,503	\$2,018	\$1,606	\$60,901
(57) Pension Adjustment End Balance Under/(Over) Recovery	\$2,222,369	\$2,039,767	\$1,666,040	\$1,336,419	\$1,030,415	\$774,238	\$652,014	\$584,294	\$492,007	\$417,369	\$340,127	\$243,450	\$243,450
Under/(over) Recovery	(\$19,424)	(\$382,602)	(\$373,728)	(\$329,620)	(\$306,005)	(\$256,157)	(\$122,244)	(\$87,720)	(\$72,887)	(\$74,638)	(\$77,242)	(\$96,678)	
(58) PROF Adjustment													
(59) PROF Acct Beg. Balance Under/(Over) Recovery	\$621,816	\$577,803	\$520,495	\$434,750	\$356,801	\$332,400	\$221,097	\$189,348	\$167,247	\$149,061	\$131,466	\$113,246	\$621,816
(60) Actual PBOP Revenue	\$46,448	\$59,761	\$87,971	\$79,687	\$75,977	\$61,644	\$33,734	\$19,029	\$19,029	\$18,872	\$18,772	\$23,401	\$547,906
(61) Ending PBOP Balance Under/(Over) Recovery	\$575,368	\$518,042	\$432,524	\$355,063	\$280,824	\$220,756	\$167,363	\$130,333	\$118,218	\$100,184	\$82,694	\$69,845	\$73,910
(62) Average Monthly Balance Under/(Over) Recovery	\$598,592	\$547,923	\$476,509	\$394,906	\$318,813	\$251,578	\$185,130	\$177,841	\$157,232	\$139,877	\$122,030	\$101,545	
(63) BK America Rate less 200 Basis Points	4.98%	5.27%	5.59%	5.74%	5.82%	6.00%	6.23%	6.25%	6.29%	6.50%	6.50%	6.50%	
(64) Interest Applied	\$2,435	\$2,452	\$2,226	\$1,739	\$1,576	\$1,241	\$914	\$843	\$772	\$722	\$652	\$561	\$16,495
(65) PROF Adjustment End Balance Under/(Over) Recovery	\$577,803	\$520,495	\$434,750	\$356,801	\$282,400	\$221,097	\$189,348	\$167,247	\$149,061	\$131,466	\$113,246	\$90,405	\$90,405
Under/(over) Recovery	(\$44,013)	(\$57,309)	(\$85,745)	(\$77,948)	(\$74,401)	(\$60,403)	(\$32,649)	(\$22,101)	(\$18,186)	(\$17,595)	(\$18,220)	(\$22,440)	

The Narragansett Electric Company
d/b/a Rhode Island Energy
Non-Base Rate / Gas Year Reconciling Components

	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	12 month End
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
(66) Earnings Sharing Mechanism													
(67) ESM Acct Beg. Balance Under(Over) Recovery	\$0	(\$20)	(\$12)	(\$30)	(\$66)	(\$25)	(\$10)	\$672	\$677	\$704	\$708	\$712	\$0
(68) Actual ESM Revenue	\$20	(\$8)	\$18	\$36	(\$590)	(\$83)	(\$58)	(\$2)	(\$23)	\$0	\$0	\$0	(\$690)
(69) Ending ESM Balance Under(Over) Recovery	(\$20)	(\$28)	(\$30)	(\$66)	\$229	\$668	\$668	\$674	\$700	\$704	\$708	\$712	\$690
(70) Average Monthly Balance Under(Over) Recovery	(\$10)	(\$16)	(\$15)	(\$33)	(\$115)	(\$332)	(\$332)	(\$337)	(\$350)	(\$352)	(\$352)	(\$352)	(\$352)
(71) BK America Rate less 200 Basis Points	4.95%	5.27%	5.50%	5.74%	5.82%	6.00%	6.23%	6.25%	6.30%	6.50%	6.50%	6.50%	6.50%
(72) Interest Applied	(\$80)	(\$80)	(\$80)	(\$80)	\$31	\$3	\$3	\$4	\$4	\$4	\$4	\$4	\$26
(73) ESM Adjustment End Balance Under(Over) Recovery	(\$20)	(\$12)	(\$30)	(\$66)	\$225	\$610	\$610	\$672	\$677	\$704	\$708	\$712	\$716
Under(over) Recovery	(\$20)	\$8	(\$18)	(\$36)	\$591	\$86	\$61	\$5	\$27	\$4	\$4	\$4	\$4
(74) Low Income Discount Recovery Adjustment													
(75) LIDRF Acct Beg. Balance	\$0	\$44,917	\$6,913	\$60,185	\$67,944	\$118,913	\$59,174	\$150,957	\$230,340	\$254,440	\$254,440	\$253,030	0
(76) Actual Discount Credits Applied (cost)	\$51,291	\$965,457	\$1,342,710	\$1,194,301	\$1,155,814	\$862,140	\$486,076	\$326,442	\$269,813	\$276,644	\$281,220	\$340,759	\$234,049
(77) Ending LIDRF Balance	(\$44,826)	\$66,797	\$60,029	\$1,186,864	\$1,105,306	\$922,316	\$486,876	\$326,442	\$269,813	\$276,644	\$281,220	\$340,759	7,998,471
(78) Average Monthly Balance	(\$22,413)	\$33,398	\$30,015	\$593,432	\$552,653	\$461,158	\$243,438	\$163,221	\$134,907	\$138,322	\$140,610	\$170,379	\$235,578
(79) BK America Rate less 200 Basis Points	4.95%	5.27%	5.50%	5.74%	5.82%	6.00%	6.23%	6.25%	6.30%	6.50%	6.50%	6.50%	6.50%
(80) Interest Applied	\$91	\$116	\$81	\$281	\$661	\$438	\$281	\$281	\$126	\$140	\$131	\$138	8,434
(81) LIDRF Adjustment End Balance	\$44,917	\$60,185	\$60,185	\$67,944	\$118,913	\$59,174	\$150,957	\$230,340	\$254,440	\$254,440	\$253,030	\$244,012	\$244,012
Under(over) Recovery	\$44,917	(\$38,004)	\$53,272	\$7,259	\$50,669	(\$59,738)	\$91,783	\$69,382	\$34,100	(\$216)	(\$1,194)	(\$9,018)	
(83) RDM Recon Adjustment													
(84) RDM Recon Acct Beg. Balance	\$7,230	\$7,260	\$7,292	\$7,326	\$7,359	\$7,395	\$7,432	\$7,471	\$7,509	\$7,549	\$7,591	\$7,632	\$7,230
(85) Actual RDM Recon Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(86) Ending RDM Recon Balance	\$7,230	\$7,260	\$7,292	\$7,326	\$7,359	\$7,395	\$7,432	\$7,471	\$7,509	\$7,549	\$7,591	\$7,632	\$7,230
(87) Average Monthly Balance	\$723	\$726	\$729	\$733	\$736	\$739	\$743	\$747	\$751	\$755	\$759	\$763	\$723
(88) BK America Rate less 200 Basis Points	4.95%	5.27%	5.50%	5.74%	5.82%	6.00%	6.23%	6.25%	6.30%	6.50%	6.50%	6.50%	6.50%
(89) Interest Applied	\$29	\$32	\$34	\$36	\$36	\$36	\$39	\$38	\$40	\$42	\$41	\$43	\$43
(90) RDM Recon Adjustment End Balance	\$7,260	\$7,292	\$7,326	\$7,359	\$7,395	\$7,432	\$7,471	\$7,509	\$7,549	\$7,591	\$7,632	\$7,674	\$7,674
Under(over) Recovery	\$29	\$32	\$34	\$36	\$36	\$36	\$39	\$38	\$40	\$42	\$41	\$43	
(91) Service Quality Penalty Adjustment													
(92) SQ Acct Beg. Balance	(\$675,000)	(\$663,703)	(\$963,316)	(\$501,236)	(\$417,756)	(\$340,105)	(\$275,792)	(\$244,317)	(\$222,192)	(\$204,402)	(\$185,886)	(\$166,695)	(\$675,000)
(93) Actual SQI Revenue	(\$14,015)	(\$71,198)	(\$96,635)	(\$85,519)	(\$79,499)	(\$65,828)	(\$52,488)	(\$43,320)	(\$36,226)	(\$30,426)	(\$26,130)	(\$24,961)	(\$52,470)
(94) Ending SQI Balance	(\$660,985)	(\$592,505)	(\$849,681)	(\$415,717)	(\$338,257)	(\$274,277)	(\$223,304)	(\$181,000)	(\$147,976)	(\$116,830)	(\$90,000)	(\$68,734)	(\$122,530)
(95) Average Monthly Balance	(\$66,099)	(\$59,251)	(\$84,968)	(\$41,572)	(\$33,826)	(\$27,428)	(\$22,330)	(\$18,100)	(\$14,798)	(\$11,683)	(\$9,000)	(\$6,873)	(\$12,253)
(96) BK America Rate less 200 Basis Points	4.95%	5.27%	5.50%	5.74%	5.82%	6.00%	6.23%	6.25%	6.30%	6.50%	6.50%	6.50%	6.50%
(97) Interest Applied	(\$2,718)	(\$2,811)	(\$2,555)	(\$2,019)	(\$1,868)	(\$1,515)	(\$1,372)	(\$1,195)	(\$1,136)	(\$1,074)	(\$939)	(\$851)	(\$20,055)
(98) SQI Recon End Balance	(\$663,703)	(\$595,316)	(\$850,126)	(\$417,756)	(\$340,105)	(\$275,792)	(\$244,317)	(\$222,192)	(\$204,402)	(\$185,886)	(\$166,695)	(\$142,885)	(\$142,885)
Under(over) Recovery	\$11,297	\$68,387	\$94,080	\$53,500	\$77,631	\$64,313	\$51,476	\$32,125	\$17,790	\$18,517	\$19,191	\$24,110	
(99) Storm Net Revenue Adjustment													
(100) Storm Net Revenue Acct Beg. Balance	(\$168,824)	(\$159,456)	(\$142,100)	(\$118,647)	(\$97,802)	(\$78,432)	(\$62,298)	(\$54,443)	(\$48,903)	(\$44,423)	(\$39,757)	(\$34,924)	(\$168,824)
(101) Actual Storm Net Revenue	(\$10,034)	(\$17,970)	(\$24,121)	(\$21,320)	(\$19,805)	(\$16,480)	(\$13,163)	(\$10,805)	(\$9,228)	(\$8,488)	(\$5,032)	(\$6,240)	(\$144,596)
(102) Ending Storm Net Revenue Balance	(\$158,790)	(\$141,486)	(\$117,979)	(\$97,327)	(\$77,997)	(\$61,952)	(\$49,135)	(\$43,638)	(\$39,675)	(\$35,939)	(\$34,725)	(\$28,684)	(\$24,228)
(103) Average Monthly Balance	(\$16,349)	(\$15,183)	(\$12,747)	(\$11,916)	(\$10,999)	(\$9,662)	(\$7,916)	(\$6,954)	(\$6,223)	(\$5,989)	(\$5,954)	(\$5,174)	(\$2,868)
(104) BK America Rate less 200 Basis Points	4.95%	5.27%	5.50%	5.74%	5.82%	6.00%	6.23%	6.25%	6.30%	6.50%	6.50%	6.50%	6.50%
(105) Interest Applied	(\$660)	(\$673)	(\$608)	(\$475)	(\$434)	(\$346)	(\$308)	(\$265)	(\$249)	(\$232)	(\$199)	(\$170)	(\$4,631)
(106) Storm Net Revenue Recon End Balance	(\$159,456)	(\$142,100)	(\$118,647)	(\$97,802)	(\$78,432)	(\$62,298)	(\$54,443)	(\$48,903)	(\$44,423)	(\$39,757)	(\$34,924)	(\$28,684)	(\$24,228)
Under(over) Recovery	\$9,368	\$17,297	\$23,513	\$30,845	\$19,371	\$16,134	\$13,285	\$5,540	\$4,479	\$4,666	\$4,833	\$6,064	

Col. (a), Lin. (19), per R.I.P.U.C. Docket No. 22-13-NG, Schedule PRB-IS Revised, Page 1, Lin. (2).
Col. (b), Lin. (19), per R.I.P.U.C. Docket No. 22-13-NG, Schedule PRB-IS Revised, Page 1, Lin. (2).
Col. (c), Lin. (19), per R.I.P.U.C. Docket No. 22-13-NG, Schedule PRB-IS Revised, Page 1, Lin. (4).
Col. (d), Lin. (19), per R.I.P.U.C. Docket No. 22-13-NG, Schedule PRB-IS Revised, Page 1, Lin. (4).
Col. (e), Lin. (19), per R.I.P.U.C. Docket No. 22-13-NG, Schedule PRB-IS Revised, Page 1, Lin. (4).
Col. (f), Lin. (19), per R.I.P.U.C. Docket No. 22-13-NG, Schedule PRB-IS Revised, Page 1, Lin. (4).
Col. (g), Lin. (19), per R.I.P.U.C. Docket No. 22-13-NG, Schedule PRB-IS Revised, Page 1, Lin. (4).
Col. (h), Lin. (19), per R.I.P.U.C. Docket No. 22-13-NG, Schedule PRB-IS Revised, Page 1, Lin. (4).
Col. (i), Lin. (19), per R.I.P.U.C. Docket No. 22-13-NG, Schedule PRB-IS Revised, Page 1, Lin. (4).
Col. (j), Lin. (19), per R.I.P.U.C. Docket No. 22-13-NG, Schedule PRB-IS Revised, Page 1, Lin. (4).
Col. (k), Lin. (19), per R.I.P.U.C. Docket No. 22-13-NG, Schedule PRB-IS Revised, Page 1, Lin. (4).
Col. (l), Lin. (19), per R.I.P.U.C. Docket No. 22-13-NG, Schedule PRB-IS Revised, Page 1, Lin. (4).
Col. (m), Lin. (19), per R.I.P.U.C. Docket No. 22-13-NG, Schedule PRB-IS Revised, Page 1, Lin. (4).

The Narragansett Electric Company
d/b/a Rhode Island Energy
Base Rate / Fiscal Year Reconciling Components

Source	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	12 month End
	30	31	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
DAC/FACTORS: \$/dth													
(1) AGT Factor - Base Rates	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
(2) LIAP Factor - Base Rates	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
(3) LIHEAP Factor - Base Rates	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
(4) Low Income Weatherization Factor - Base Rates	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
(5) Environmental - Base Rates	\$0.0330	\$0.0330	\$0.0330	\$0.0330	\$0.0330	\$0.0330	\$0.0330	\$0.0330	\$0.0330	\$0.0330	\$0.0330	\$0.0330	\$0.0330
(6) RI Firm L-XL Forecasted Throughput (dth) - Docket 4770	1,086,720	871,785	744,829	711,541	696,799	680,829	808,181	1,012,649	1,361,885	1,485,789	1,354,961	1,315,266	12,131,235
(7) Actual RI Firm L-XL Firm through-put (dth)	1,100,417	745,351	573,785	566,030	573,654	571,649	515,443	976,211	1,230,884	1,480,996	1,387,201	1,146,696	10,868,317
AGT Recon. Adjustment - Base Rates L-XL													
(8) AGT Recon. Acct Beg. Balance Under/(Over) Recovery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9) Fest Firm Through-put L-XL	1,086,720	871,785	744,829	711,541	696,799	680,829	808,181	1,012,649	1,361,885	1,485,789	1,354,961	1,315,266	12,131,235
(10) Fest L/XL AGT Collections	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11) Actual Firm Through-put L-XL	1,100,417	745,351	573,785	566,030	573,654	571,649	515,443	976,211	1,230,884	1,480,996	1,387,201	1,146,696	10,868,317
(12) Actual AGT Collections	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13) Collection Variance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(14) Ending Balance Under/(Over) Recovery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(15) Average Balance Under/(Over) Recovery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(16) BK America Rate less 200 Basis Points	1.30%	1.94%	2.38%	2.85%	3.50%	3.73%	4.25%	4.95%	5.27%	5.50%	5.74%	5.82%	5.82%
(17) Interest Applied	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(18) AGT End Balance Under/(Over) Recovery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Under/(over) Recovery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LIAP Recon. Adjustment - Base Rates L-XL													
(19) LIAP Recon. Acct Beg. Balance Under/(Over) Recovery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(20) Fest Firm Through-put L-XL	1,086,720	871,785	744,829	711,541	696,799	680,829	808,181	1,012,649	1,361,885	1,485,789	1,354,961	1,315,266	12,131,235
(21) Fest LIAP Collections	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(22) Actual Firm Through-put L-XL	1,100,417	745,351	573,785	566,030	573,654	571,649	515,443	976,211	1,230,884	1,480,996	1,387,201	1,146,696	10,868,317
(23) Actual LIAP Collections No-EE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(24) Actual LIAP Collections EE Only	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(25) Collection Variance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(26) Ending Balance Under/(Over) Recovery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(27) Average Balance Under/(Over) Recovery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(28) BK America Rate less 200 Basis Points	1.30%	1.94%	2.38%	2.85%	3.50%	3.73%	4.25%	4.95%	5.27%	5.50%	5.74%	5.82%	5.82%
(29) Interest Applied	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(30) LIAP End Balance Under/(Over) Recovery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Under/(over) Recovery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Environmental Recon. Adjust - Base Rates L-XL													
(31) Environmental Recon. Acct Beg. Balance Under/(Over) Recovery	\$0	(\$452)	\$3,725	\$9,386	\$14,219	\$18,334	\$22,001	\$31,764	\$33,098	\$37,582	\$37,016	\$37,016	\$362,346
(32) Fest Firm Through-put L-XL	1,086,720	871,785	744,829	711,541	696,799	680,829	808,181	1,012,649	1,361,885	1,485,789	1,354,961	1,315,266	12,131,235
(33) Fest Environmental Collections	\$35,984	\$28,787	\$24,595	\$23,495	\$23,009	\$22,481	\$26,686	\$33,438	\$44,970	\$49,061	\$44,741	\$43,431	\$400,578
(34) Actual Firm Through-put L-XL	1,100,417	745,351	573,785	566,030	573,654	571,649	515,443	976,211	1,230,884	1,480,996	1,387,201	1,146,696	10,868,317
(35) Actual Environmental Collections	\$36,336	\$24,612	\$18,947	\$18,691	\$18,942	\$18,876	\$17,020	\$22,235	\$40,644	\$48,903	\$45,806	\$37,864	\$358,876
(36) Collection Variance	(\$452)	\$4,175	\$5,648	\$4,804	\$4,067	\$3,605	\$1,203	\$1,203	\$4,326	\$158	(\$1,065)	\$5,567	\$5,567
(37) Ending Environmental Balance Under/(Over) Recovery	(\$452)	\$3,723	\$9,373	\$14,190	\$18,286	\$21,939	\$31,667	\$32,967	\$37,424	\$37,740	\$36,851	\$42,583	\$42,583
(38) Average Balance Under/(Over) Recovery	(\$226)	\$1,635	\$6,549	\$11,788	\$16,252	\$20,137	\$26,834	\$32,365	\$35,261	\$37,661	\$37,384	\$39,799	\$39,799
(39) BK America Rate less 200 Basis Points	1.30%	1.94%	2.38%	2.85%	3.50%	3.73%	4.25%	4.95%	5.27%	5.50%	5.74%	5.82%	5.82%
(40) Interest Applied	(\$0)	\$3	\$13	\$29	\$48	\$62	\$97	\$132	\$158	\$176	\$165	\$197	\$1,077
(41) Environmental End Balance Under/(Over) Recovery	(\$452)	\$3,725	\$9,386	\$14,219	\$18,334	\$22,001	\$31,764	\$33,098	\$37,582	\$37,016	\$37,016	\$42,779	\$42,779

Lines (1)-(6): Docket 4770
Line (7): Company's Classified Sales Report

The Narragansett Electric Company
d/b/a Rhode Island Energy
RDA Reconciliation

	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Total
	30	31	31	28	31	30	31	30	31	31	30	31	(m)
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	(m)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
RDM Recon Rates \$/decatherm													
Res-NH, Res-H, Small, Medium	\$0.1266	\$0.2727	\$0.2733	\$0.2723	\$0.2709	\$0.2720	\$0.2749	\$0.2738	\$0.2678	\$0.2730	\$0.2730	\$0.2730	
(1) Actual Firm Throughput - decatherms													
(2) Res-NH	18,710	27,320	40,280	35,822	36,220	29,602	19,928	16,142	13,228	11,633	11,842	14,932	275,660
(3) Res-H	1,055,981	2,054,335	3,210,515	2,765,009	2,712,292	1,999,807	991,539	608,575	455,496	433,319	446,697	598,069	17,331,633
(4) Small	109,557	252,052	427,971	379,305	362,158	258,711	116,688	50,763	54,242	41,803	41,803	54,616	2,151,109
(5) Medium	371,839	585,085	854,340	764,189	752,012	608,410	280,315	192,906	168,989	160,551	164,298	206,272	5,109,206
(6) Total	1,556,087	2,918,792	4,533,106	3,944,325	3,862,682	2,896,530	1,408,470	868,387	691,954	648,746	664,640	873,889	24,867,608
(7) RDM Acct Beg. Balance	\$7,937,139	\$7,771,976	\$7,008,996	\$5,800,008	\$4,749,019	\$3,723,588	\$2,952,198	\$2,579,600	\$2,354,498	\$2,181,310	\$2,015,756	\$1,844,593	
(8) Actual RDM Revenue	\$197,054	\$795,986	\$1,238,835	\$1,074,163	\$1,046,320	\$787,810	\$387,194	\$237,743	\$185,271	\$177,108	\$181,447	\$238,572	
(9) Ending RDM Balance Under/(Over) Recovery	\$7,740,085	\$6,975,990	\$5,770,161	\$4,725,844	\$3,702,699	\$2,935,777	\$2,565,004	\$2,341,857	\$2,169,227	\$2,004,202	\$1,834,309	\$1,606,022	
(10) Average Monthly Balance	\$7,838,612	\$7,373,982	\$6,389,578	\$5,262,922	\$4,225,859	\$3,329,682	\$2,758,601	\$2,460,728	\$2,261,862	\$2,092,756	\$1,925,032	\$1,725,307	
(11) Bk America Rate less 200 Basis Points	4.95%	5.27%	5.50%	5.74%	5.82%	6.00%	6.23%	6.25%	6.29%	6.50%	6.50%	6.50%	
(12) Interest Applied	\$31,891	\$33,005	\$29,847	\$23,174	\$20,888	\$16,420	\$14,596	\$12,641	\$12,083	\$11,553	\$10,284	\$9,525	\$225,909
(13) RDM Recon End Balance Under/(Over) Recovery	\$7,771,976	\$7,008,996	\$5,800,008	\$4,749,019	\$3,723,588	\$2,952,198	\$2,579,600	\$2,354,498	\$2,181,310	\$2,015,756	\$1,844,593	\$1,615,546	
(14) Under/(over) Recovery	(\$165,163)	(\$762,981)	(\$1,208,988)	(\$1,050,989)	(\$1,025,431)	(\$771,390)	(\$372,598)	(\$225,103)	(\$173,188)	(\$165,554)	(\$171,162)	(\$229,047)	
(15) RDM Revenue per rate class													
(16) Res-NH	\$2,369	\$7,450	\$11,008	\$9,755	\$9,811	\$8,051	\$5,478	\$4,419	\$3,542	\$3,176	\$3,233	\$4,076	\$72,370
(17) Res-H	\$133,723	\$560,239	\$877,389	\$752,999	\$734,703	\$543,916	\$272,578	\$166,613	\$121,959	\$118,296	\$121,948	\$163,273	\$4,567,637
(18) Small	\$13,874	\$68,737	\$116,959	\$103,297	\$98,101	\$70,365	\$32,078	\$13,898	\$14,523	\$11,805	\$11,412	\$14,910	\$569,959
(19) Medium	\$47,088	\$159,559	\$233,479	\$208,113	\$203,704	\$165,478	\$77,060	\$52,813	\$45,247	\$43,830	\$44,853	\$56,312	\$1,337,536
(20) Total	\$197,054	\$795,986	\$1,238,835	\$1,074,163	\$1,046,320	\$787,810	\$387,194	\$237,743	\$185,271	\$177,108	\$181,447	\$238,572	\$6,547,502
(21) RDM Recon Adjustment													
(22) RDM Recon Acct Beg. Balance Under/(Over) Recovery	\$7,230	\$7,260	\$7,292	\$7,326	\$7,359	\$7,395	\$7,432	\$7,471	\$7,509	\$7,549	\$7,591	\$7,632	\$7,230
(23) Actual RDM Recon Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(24) Ending RDM Recon Balance Under/(Over) Recovery	\$7,230	\$7,260	\$7,292	\$7,326	\$7,359	\$7,395	\$7,432	\$7,471	\$7,509	\$7,549	\$7,591	\$7,632	\$7,230
(25) Average Monthly Balance Under/(Over) Recovery	\$7,230	\$7,260	\$7,292	\$7,326	\$7,359	\$7,395	\$7,432	\$7,471	\$7,509	\$7,549	\$7,591	\$7,632	
(26) Bk America Rate less 200 Basis Points	4.95%	5.27%	5.50%	5.74%	5.82%	6.00%	6.23%	6.25%	6.29%	6.50%	6.50%	6.50%	
(27) Interest Applied	\$29	\$32	\$34	\$32	\$36	\$36	\$39	\$38	\$40	\$42	\$41	\$42	\$443
(28) RDM Recon Adjustment End Balance Under/(Over) Recovery	\$7,260	\$7,292	\$7,326	\$7,359	\$7,395	\$7,432	\$7,471	\$7,509	\$7,549	\$7,591	\$7,632	\$7,674	\$7,674
(29) RDM Recon and Recon Adj End Balance Under/(Over) Recovery													\$1,623,220

(6) Sum Lines (2) through (5).
(7) (a) Beginning balance, per R.I.P.U.C Docket No. 22-13-NG, Schedule PRB-IS Revised, Page 1, Ln. (13) + monthly interest calculated from April - October at Bank of America prime rate less 200 basis points.
(20) Sum Lines (16) through (19).
(22) (a) Beginning balance, per R.I.P.U.C Docket No. 22-13-NG, Schedule PRB-IS Revised, Page 1, Ln. (14).
(29) Line (13) + Line (28).

The Narragansett Electric Company
d/b/a Rhode Island Energy
ISR Reconciliation for FY 23

	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Total
	30	31	31	28	31	30	Actual	30	31	31	30	31	
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
ISR Recon Rates \$(decathern)													
(1) Res-NH	\$ (0.4471)	\$ (0.4488)	\$ (0.4478)	\$ (0.4463)	\$ (0.4469)	\$ (0.4457)	\$ (0.4507)	\$ (0.4486)	\$ (0.4420)	\$ (0.4460)	\$ (0.4460)	\$ (0.4460)	
(2) Res-H	\$ (0.1777)	\$ (0.1463)	\$ (0.1460)	\$ (0.1458)	\$ (0.1459)	\$ (0.1457)	\$ (0.1464)	\$ (0.1466)	\$ (0.1474)	\$ (0.1460)	\$ (0.1460)	\$ (0.1460)	
(3) Small	\$ (0.1423)	\$ (0.1013)	\$ (0.1013)	\$ (0.1010)	\$ (0.1009)	\$ (0.1011)	\$ (0.1016)	\$ (0.1001)	\$ (0.1012)	\$ (0.1010)	\$ (0.1010)	\$ (0.1010)	
(4) Medium	\$ (0.0797)	\$ (0.0889)	\$ (0.0570)	\$ (0.0578)	\$ (0.0580)	\$ (0.0579)	\$ (0.0573)	\$ (0.0578)	\$ (0.0580)	\$ (0.0560)	\$ (0.0560)	\$ (0.0560)	
(5) Large LL	\$ (0.1135)	\$ (0.0940)	\$ (0.0908)	\$ (0.0902)	\$ (0.0928)	\$ (0.0927)	\$ (0.0929)	\$ (0.0949)	\$ (0.0970)	\$ (0.0930)	\$ (0.0930)	\$ (0.0930)	
(6) Large HL	\$ (0.00548)	\$ (0.1152)	\$ (0.1030)	\$ (0.1063)	\$ (0.1126)	\$ (0.1029)	\$ (0.1059)	\$ (0.1035)	\$ (0.1026)	\$ (0.1030)	\$ (0.1030)	\$ (0.1030)	
(7) XL-LL	\$ (0.00529)	\$ (0.0235)	\$ (0.0192)	\$ (0.0191)	\$ (0.0132)	\$ (0.0172)	\$ (0.0107)	\$ (0.0082)	\$ (0.0306)	\$ (0.0170)	\$ (0.0170)	\$ (0.0170)	
(8) XL-HL	\$ (0.00370)	\$ (0.1299)	\$ (0.0981)	\$ (0.0956)	\$ (0.0947)	\$ (0.0955)	\$ (0.1036)	\$ (0.0968)	\$ (0.0967)	\$ (0.0970)	\$ (0.0970)	\$ (0.0970)	
Actual Firm Throughput - decatherns													
(9) Res-NH	18,710	27,320	40,280	35,822	36,220	29,602	19,928	16,142	13,228	11,633	11,842	14,932	275,660
(10) Res-H	1,055,981	2,054,335	3,210,515	2,765,009	2,712,292	1,999,807	991,539	608,575	455,496	433,319	446,097	598,069	17,331,633
(11) Small	109,557	252,052	427,971	379,305	362,158	258,711	116,688	50,763	54,242	41,803	41,803	54,616	2,151,109
(12) Medium	371,839	585,085	854,340	764,189	752,012	608,410	280,315	192,906	168,989	160,551	164,298	206,272	5,109,206
(13) Large LL	207,783	288,799	494,993	444,933	401,405	337,969	129,085	58,176	21,954	40,707	44,919	84,532	2,555,255
(14) Large HL	125,759	130,932	153,969	129,307	72,543	120,144	77,584	70,422	75,238	80,386	86,450	87,945	1,210,669
(15) XL-LL	101,256	161,673	196,496	219,581	183,294	150,739	34,188	15,492	284	24,151	28,280	68,293	1,183,727
(16) XL-HL	541,413	649,479	635,539	593,380	489,454	625,115	358,103	449,863	414,646	430,465	433,813	445,403	6,066,772
(17) Total	2,532,298	4,149,676	6,014,102	5,331,526	5,009,377	4,130,498	2,007,530	1,462,340	1,204,065	1,224,455	1,258,101	1,560,062	35,884,031
sum([P][6])													
(18) ISR Residential Act Beg. Balance Under/(Over-Recovery)													
(19) FY 2022 Recon	(\$2,539,102)	(\$2,828,159)	(\$2,535,530)	(\$2,071,432)	(\$1,671,284)	(\$1,277,639)	(\$987,415)	(\$844,232)	(\$756,723)	(\$691,543)	(\$630,218)	(\$566,459)	
(20) Actual Residential Revenue	(\$474,144)	(\$304,605)	(\$474,833)	(\$408,370)	(\$400,916)	(\$295,696)	(\$148,117)	(\$91,610)	(\$69,038)	(\$64,963)	(\$66,947)	(\$89,498)	
(21) Ending Residential Balance	(\$2,817,262)	(\$2,523,553)	(\$2,060,697)	(\$1,663,062)	(\$1,270,569)	(\$981,943)	(\$839,398)	(\$752,621)	(\$687,685)	(\$626,580)	(\$563,271)	(\$476,961)	
(22) Average Monthly Balance	(\$2,678,182)	(\$2,675,856)	(\$2,298,114)	(\$1,867,247)	(\$1,470,827)	(\$1,129,791)	(\$913,457)	(\$798,427)	(\$722,204)	(\$659,061)	(\$596,745)	(\$521,710)	
(23) BK America Rate less 200 Basis Points	4,95%	5,27%	5,50%	5,74%	5,82%	6,00%	6,23%	6,25%	6,29%	6,50%	6,30%	6,50%	
(24) Interest Applied	(\$10,896)	(\$11,977)	(\$10,735)	(\$8,222)	(\$7,270)	(\$5,572)	(\$4,833)	(\$4,102)	(\$3,858)	(\$3,638)	(\$3,188)	(\$2,880)	
(25) ISR Residential Recon End Balance	(\$2,828,159)	(\$2,535,530)	(\$2,071,432)	(\$1,671,284)	(\$1,277,639)	(\$987,415)	(\$844,232)	(\$756,723)	(\$691,543)	(\$630,218)	(\$566,459)	(\$476,961)	
(26) Under/(over) Recovery	(\$289,056)	\$292,628	\$464,098	\$400,148	\$393,645	\$290,124	\$143,283	\$87,509	\$65,180	\$61,325	\$63,759	\$86,618	
(27) ISR Small C&I Act Beg. Balance Under/(Over) Recovery													
(28) FY 2022 Recon	(\$239,353)	(\$242,252)	(\$217,738)	(\$175,312)	(\$137,690)	(\$101,745)	(\$76,024)	(\$64,538)	(\$59,775)	(\$54,593)	(\$50,515)	(\$46,551)	
(29) Actual Small C&I Revenue	(\$17,507)	(\$25,541)	(\$43,342)	(\$38,309)	(\$36,536)	(\$26,158)	(\$11,856)	(\$5,082)	(\$5,487)	(\$4,367)	(\$4,222)	(\$5,516)	
(30) Ending Small C&I Balance	(\$241,274)	(\$216,711)	(\$174,396)	(\$137,003)	(\$101,154)	(\$75,586)	(\$64,672)	(\$59,456)	(\$54,288)	(\$50,226)	(\$46,293)	(\$41,035)	
(31) Average Monthly Balance	(\$240,113)	(\$229,481)	(\$196,067)	(\$156,157)	(\$119,022)	(\$88,665)	(\$70,095)	(\$61,997)	(\$57,032)	(\$52,409)	(\$48,004)	(\$43,793)	
(32) BK America Rate less 200 Basis Points	4,95%	5,27%	5,50%	5,74%	5,82%	6,00%	6,23%	6,25%	6,29%	6,50%	6,30%	6,50%	
(33) Interest Applied	(\$978)	(\$1,027)	(\$916)	(\$688)	(\$590)	(\$437)	(\$371)	(\$318)	(\$305)	(\$289)	(\$259)	(\$242)	
(34) ISR Small C&I Recon End Balance	(\$242,252)	(\$217,738)	(\$175,312)	(\$137,690)	(\$101,745)	(\$76,024)	(\$64,538)	(\$59,775)	(\$54,593)	(\$50,515)	(\$46,551)	(\$42,777)	
(35) Under/(over) Recovery	(\$2,899)	\$24,514	\$42,426	\$37,622	\$35,946	\$25,721	\$11,485	\$4,763	\$5,182	\$4,078	\$3,963	\$5,274	

The Narragansett Electric Company
d/b/a Rhode Island Energy
ISR Reconciliation for FY 23

	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Total
	30	31	31	28	31	30	31	30	31	31	30	31	
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	
(36) ISR Medium Act Beg. Balance Under/(Over) Recovery													
(37) FY 2022 Recon													
(38) Actual Medium Revenue	(\$215,671)	(\$301,938)	(\$268,755)	(\$221,233)	(\$177,936)	(\$135,115)	(\$100,450)	(\$84,870)	(\$74,133)	(\$64,708)	(\$56,050)	(\$47,124)	
(39) Ending Medium Balance	(\$114,838)	(\$34,458)	(\$48,664)	(\$44,174)	(\$43,592)	(\$35,245)	(\$16,069)	(\$1,144)	(\$9,795)	(\$8,991)	(\$9,201)	(\$11,551)	
(40) Average Monthly Balance	(\$299,622)	(\$267,481)	(\$220,001)	(\$177,059)	(\$134,143)	(\$99,870)	(\$64,381)	(\$7,726)	(\$64,338)	(\$55,717)	(\$46,849)	(\$34,572)	
(41) BK America Rate less 200 Basis Points	(\$258,280)	(\$284,710)	(\$244,423)	(\$199,146)	(\$156,139)	(\$117,493)	(\$82,145)	(\$79,298)	(\$69,236)	(\$60,213)	(\$51,449)	(\$41,348)	
(42) Interest Applied	4.95%	5.27%	5.80%	5.74%	5.82%	6.23%	6.23%	6.29%	6.29%	6.50%	6.30%	6.50%	
(43) ISR Medium Recon End Balance	(\$301,938)	(\$1,274)	(\$1,142)	(\$877)	(\$772)	(\$579)	(\$489)	(\$407)	(\$370)	(\$332)	(\$275)	(\$228)	
(44) Under/(over) Recovery	(\$86,267)	\$33,183	\$47,522	\$43,298	\$42,820	\$34,665	\$15,580	\$10,737	\$9,425	\$8,658	\$8,926	\$11,323	
(45) ISR Large LL Act Beg. Balance Under/(Over) Recovery													
(46) FY 2022 Recon													
(47) Actual Large LL Revenue	(\$271,227)	(\$249,457)	(\$223,361)	(\$179,376)	(\$139,934)	(\$103,298)	(\$72,409)	(\$60,087)	(\$54,863)	(\$53,021)	(\$49,518)	(\$45,593)	
(48) Ending Large LL Balance	(\$748)	(\$23,575)	(\$44,923)	(\$40,143)	(\$37,236)	(\$31,322)	(\$12,072)	(\$5,519)	(\$2,129)	(\$3,786)	(\$4,177)	(\$7,862)	
(49) Average Monthly Balance	(\$248,400)	(\$248,305)	(\$178,438)	(\$139,233)	(\$102,699)	(\$71,977)	(\$59,237)	(\$54,568)	(\$52,734)	(\$49,235)	(\$45,340)	(\$43,732)	
(50) BK America Rate less 200 Basis Points	(\$259,881)	(\$235,881)	(\$200,899)	(\$159,305)	(\$121,317)	(\$87,638)	(\$66,073)	(\$57,327)	(\$53,988)	(\$51,128)	(\$47,429)	(\$44,663)	
(51) Interest Applied	4.95%	5.27%	5.80%	5.74%	5.82%	6.00%	6.23%	6.29%	6.29%	6.50%	6.30%	6.50%	
(52) ISR Large LL Recon End Balance	(\$1,057)	(\$1,056)	(\$938)	(\$701)	(\$600)	(\$50)	(\$350)	(\$294)	(\$287)	(\$282)	(\$253)	(\$230)	
(53) Under/(over) Recovery	(\$249,457)	(\$223,361)	(\$179,376)	(\$139,934)	(\$103,298)	(\$72,409)	(\$60,087)	(\$54,863)	(\$53,021)	(\$49,518)	(\$45,593)	(\$43,732)	
(54) ISR Large HL Act Beg. Balance Under/(Over) Recovery													
(55) FY 2022 Recon													
(56) Actual Large HL Revenue	(\$143,579)	(\$135,329)	(\$120,815)	(\$105,483)	(\$92,179)	(\$83,646)	(\$71,668)	(\$63,809)	(\$56,829)	(\$49,396)	(\$41,367)	(\$32,659)	
(57) Ending Large HL Balance	(\$6,897)	(\$15,086)	(\$15,859)	(\$13,739)	(\$8,966)	(\$12,359)	(\$8,217)	(\$7,289)	(\$7,715)	(\$8,280)	(\$8,904)	(\$9,058)	
(58) Average Monthly Balance	(\$139,171)	(\$127,786)	(\$104,956)	(\$91,744)	(\$83,212)	(\$71,286)	(\$63,451)	(\$56,519)	(\$49,113)	(\$41,117)	(\$32,462)	(\$23,601)	
(59) BK America Rate less 200 Basis Points	(\$139,171)	(\$127,786)	(\$104,956)	(\$91,744)	(\$83,212)	(\$71,286)	(\$63,451)	(\$56,519)	(\$49,113)	(\$41,117)	(\$32,462)	(\$23,601)	
(60) Interest Applied	4.95%	5.27%	5.80%	5.74%	5.82%	6.00%	6.23%	6.29%	6.29%	6.50%	6.30%	6.50%	
(61) ISR Large HL Recon End Balance	(\$56)	(\$572)	(\$527)	(\$434)	(\$433)	(\$382)	(\$357)	(\$309)	(\$283)	(\$250)	(\$197)	(\$153)	
(62) Under/(over) Recovery	\$8,249	\$14,514	\$15,332	\$13,305	\$8,533	\$11,977	\$7,859	\$6,980	\$7,432	\$8,030	\$8,707	\$8,903	
(63) ISR XL LL Act Beg. Balance Under/(Over) Recovery													
(64) FY 2022 Recon													
(65) Actual XL LL Revenue	(\$31,579)	(\$17,352)	(\$13,627)	(\$9,905)	(\$5,747)	(\$3,346)	(\$759)	(\$397)	(\$527)	(\$680)	(\$273)	\$208	
(66) Ending XL LL Balance	(\$5,556)	(\$3,794)	(\$3,777)	(\$4,193)	(\$2,423)	(\$2,598)	(\$364)	(\$127)	(\$151)	(\$411)	(\$481)	(\$1,160)	
(67) Average Monthly Balance	(\$17,253)	(\$13,558)	(\$9,851)	(\$5,712)	(\$3,324)	(\$788)	(\$394)	(\$240)	(\$327)	(\$475)	(\$320)	\$1,369	
(68) BK America Rate less 200 Basis Points	(\$34,416)	(\$15,455)	(\$11,239)	(\$7,809)	(\$4,535)	(\$2,047)	(\$576)	(\$461)	(\$602)	(\$750)	(\$32)	\$789	
(69) Interest Applied	4.95%	5.27%	5.80%	5.74%	5.82%	6.00%	6.23%	6.29%	6.29%	6.50%	6.30%	6.50%	
(70) ISR XL LL Recon End Balance	(\$39)	(\$69)	(\$55)	(\$34)	(\$22)	(\$10)	(\$3)	(\$2)	(\$3)	(\$3)	(\$0)	\$4	
(71) Under/(over) Recovery	(\$17,352)	(\$13,627)	(\$9,905)	(\$5,747)	(\$3,346)	(\$759)	(\$397)	(\$327)	(\$680)	(\$273)	\$208	(\$1,373)	
(72) ISR XL HL Act Beg. Balance Under/(Over) Recovery													
(73) FY 2022 Recon													
(74) Actual XL HL Revenue	(\$57,012)	(\$565,062)	(\$483,017)	(\$422,779)	(\$367,781)	(\$323,156)	(\$264,898)	(\$229,095)	(\$186,598)	(\$147,371)	(\$106,315)	(\$64,690)	
(75) Ending XL HL Balance	(\$20,031)	(\$84,386)	(\$62,448)	(\$56,735)	(\$46,329)	(\$39,704)	(\$37,107)	(\$43,562)	(\$40,116)	(\$41,755)	(\$42,080)	(\$43,204)	
(76) Average Monthly Balance	(\$562,743)	(\$480,676)	(\$420,669)	(\$321,452)	(\$246,044)	(\$185,533)	(\$146,482)	(\$105,616)	(\$64,235)	(\$21,482)	(\$105,616)	(\$64,235)	
(77) BK America Rate less 200 Basis Points	(\$569,878)	(\$522,869)	(\$451,843)	(\$394,412)	(\$344,617)	(\$293,304)	(\$246,345)	(\$207,314)	(\$166,540)	(\$126,494)	(\$85,275)	(\$43,088)	
(78) Interest Applied	4.95%	5.27%	5.80%	5.74%	5.82%	6.00%	6.23%	6.29%	6.29%	6.50%	6.30%	6.50%	
(79) ISR XL HL Recon End Balance	(\$2,340)	(\$2,111)	(\$1,737)	(\$1,446)	(\$1,303)	(\$1,065)	(\$890)	(\$737)	(\$645)	(\$568)	(\$456)	(\$238)	
(80) Under/(over) Recovery	(\$565,062)	(\$483,017)	(\$422,779)	(\$367,781)	(\$323,156)	(\$264,898)	(\$229,095)	(\$186,598)	(\$147,371)	(\$106,315)	(\$64,690)	(\$21,724)	
(81) Under/(over) Recovery	\$11,950	\$82,045	\$60,237	\$54,998	\$44,626	\$38,258	\$35,803	\$42,497	\$39,226	\$41,057	\$41,624	\$42,966	
Approved Amount to be Recovered Under/(Over) Recovery													
													(\$3,950,267) (\$638,988)

*R.I.P.U.C. Docket No. 22-13-NG, Schedule PRB-7S, Page 1 of 2, Column (f)

The Narragansett Electric Company
d/b/a Rhode Island Energy

Non-Base Rate / Gas Year Reconciling Components

October 31, 2022 Ending Deferred Balances

Description	Forecast ¹	Actual	Variance
	(a)	(b)	(c) = (b) - (a)
(1) System Pressure	\$2,198,604	\$2,322,355	\$123,751
(2) Advanced Gas Technology	\$29,623	\$29,881	\$259
(3) Environmental - DAC	\$19,985	\$32,259	\$12,274
(4) Arrearage Management	(\$8,038)	(\$4,401)	\$3,637
(5) Previous Reconciliation Factor - Applicable to All	\$216,362	\$253,021	\$36,660
(6) Previous Reconciliation Factor - Large & Extra Large	(\$157,725)	(\$153,479)	\$4,246
(7) Pension	\$292,007	\$361,720	\$69,712
(8) PBOP	\$114,446	\$130,505	\$16,059
(9) Earnings Sharing Mechanism	\$19,147	\$19,314	\$167
(10) Low Income Discount Recovery	\$1,354,736	\$1,625,480	\$270,745
(11) Service Quality Penalty	(\$17,187)	(\$18,857)	(\$1,671)
(12) Storm Net Revenue	(\$26,297)	(\$29,658)	(\$3,361)
(13) RDM			
(14) RDA Reconciliation	(\$29,389)	(\$29,402)	(\$14)
(15) RDM Recon Reconciliation	<u>\$36,619</u>	<u>\$36,659</u>	<u>\$40</u>
(16) Sub-Total RDM	\$7,230	\$7,257	\$27
(17) ISR Recon			
(18) Residential	(\$474,144)	(\$527,210)	(\$53,066)
(19) Small C&I	(\$17,507)	(\$30,249)	(\$12,742)
(20) Medium C&I	(\$114,838)	(\$116,735)	(\$1,897)
(21) Large Low Load C&I	(\$748)	(\$15,459)	(\$14,711)
(22) Large High Load C&I	\$1,919	(\$1,083)	(\$3,002)
(23) Extra Large Low Load C&I	\$8,970	\$8,649	(\$321)
(24) Extra Large High Load C&I	<u>(\$5,762)</u>	<u>(\$12,875)</u>	<u>(\$7,113)</u>
(25) Sub-Total ISR	(\$602,110)	(\$694,962)	(\$92,852)
(26) COVID Deferral			
(27) Residential Non-Heating	\$6,085	\$5,186	(\$899)
(28) Residential Non-Heating - Low Income	(\$821)	(\$1,032)	(\$211)
(29) Residential Heating	\$763,693	\$838,286	\$74,593
(30) Residential Heating - Low Income	(\$4,725)	(\$7,682)	(\$2,957)
(31) Small C&I	\$42,240	\$62,296	\$20,055
(32) Medium C&I	\$447,085	\$451,659	\$4,573
(33) Large Low Load C&I	\$14,559	\$26,804	\$12,245
(34) Large High Load C&I	\$7,997	\$17,618	\$9,621
(35) Extra Large Low Load C&I	(\$14,055)	(\$13,204)	\$851
(36) Extra Large High Load C&I	\$93,151	\$116,508	\$23,358
(37) Sub-Total COVID Deferral	\$1,355,209	\$1,496,437	\$141,228
(38) Total	\$4,795,991	\$5,376,871	\$580,879

¹ R.I.P.U.C. Docket 22-13-NG, Schedule PRB-9S, Pages 1, 7, 8, 9, and 10, filed on September 1, 2022.

- (1) See PRB/TGS-10, Page 1, Col (g), Line (9)
- (2) See PRB/TGS-10, Page 1, Col (g), Line (21)
- (3) See PRB/TGS-10, Page 1, Col (g), Line (33)
- (4) See PRB/TGS-10, Page 1, Col (g), Line (45)
- (5) See PRB/TGS-10, Page 2, Col (g), Line (57)
- (6) See PRB/TGS-10, Page 2, Col (g), Line (69)
- (7) See PRB/TGS-10, Page 2, Col (g), Line (81)
- (8) See PRB/TGS-10, Page 2, Col (g), Lines (93)
- (9) See PRB/TGS-10, Page 3, Col (g), Lines (105)
- (10) See PRB/TGS-10, Page 3, Col (g), Lines (114)
- (11) See PRB/TGS-10, Page 3, Col (g), Lines (126)
- (12) See PRB/TGS-10, Page 4, Col (g), Lines (138)
- (16) See PRB/TGS-10, Page 5, Col (g), Lines (18) and (36)
- (25) See PRB/TGS-10, Pages 6-9, Col (g), Lines (12), (24), (36), (48), (60), (72), (84)
- (37) See PRB/TGS-10, Pages 10-12, Col (g), Lines (47), (59), (71), (83), (95), (107), (119), (131), (143), (155)
- (38) Net owed to Company, sum[Lines(1):(12)] + Line (16) + Line (25) + Line (37)

**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
RIPUC DOCKET NO. 23-23-NG
SUPPLEMENTAL DISTRIBUTION ADJUSTMENT CHARGE FILING
WITNESSES: PETER R. BLAZUNAS AND TYLER G. SHIELDS
SEPTEMBER 1, 2023**

Schedule PRB/TGS-10
Reconciliations for FY 2023

The Narragansett Electric Company
d/b/a Rhode Island Energy
Non-Base Rate / Gas Year Reconciling Components (April 2022 - March 2023)

	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23
	30	31	Actual	30	31	Actual	30	31	Actual	30	31	Actual
	(e)	(b)	(c)	(d)	(e)	(c)	(f)	(b)	(f)	(f)	(k)	(l)
(1) System Pressure Recon Adjust.												
(2) System Pressure Acct Beg. Balance Under/(Over) Recovery	\$4,383,347	\$3,648,338	\$3,213,370	\$3,011,243	\$2,838,424	\$2,678,098	\$2,513,285	\$2,322,355	\$1,377,767	(\$2,437,497)	(\$2,051,301)	\$22,466,046
(3) Actual Costs	(\$68,844)	(\$21,107)	\$20,156	\$20,156	\$20,156	\$20,156	\$20,156	\$665,650	\$3,844,493	\$10,788,471	\$33,671,047	\$17,918,455
(4) Actual Revenue	\$671,113	\$419,510	\$238,366	\$200,046	\$188,669	\$192,915	\$219,750	\$1,617,750	\$7,657,591	\$10,391,815	\$9,198,547	\$8,482,571
(5) Ending Balance Under/(Over) Recovery	\$3,643,390	\$3,207,722	\$3,005,160	\$2,831,353	\$2,669,911	\$2,505,340	\$2,313,643	\$1,370,255	(\$2,435,131)	(\$2,040,841)	\$22,421,199	\$31,901,931
(6) Average Monthly Balance Under/(Over) Recovery	\$4,013,369	\$3,428,030	\$3,109,265	\$2,921,298	\$2,754,168	\$2,591,719	\$2,413,464	\$1,846,305	(\$528,682)	(\$2,239,169)	\$10,184,949	\$27,183,988
(7) Bk. America Rate less 200 Basis Points	1.50%	1.94%	2.38%	2.85%	3.40%	3.73%	4.25%	4.95%	5.27%	5.50%	5.74%	5.82%
(8) Interest Applied	\$4,948	\$5,648	\$6,082	\$7,021	\$8,187	\$9,946	\$12,712	\$17,512	\$23,560	\$30,460	\$44,847	\$134,321
(9) Sys Pressure End Balance Under/(Over) Recovery	\$3,648,338	\$3,213,370	\$3,011,243	\$2,838,424	\$2,678,098	\$2,513,285	\$2,322,355	\$1,377,767	(\$2,437,497)	(\$2,051,301)	\$22,466,046	\$32,036,301
(10) Advanced Gas Technology												
(11) AGTA Acct Beg. Balance Under/(Over) Recovery	\$28,732	\$28,683	\$29,093	\$29,301	\$29,363	\$29,538	\$29,760	\$29,881	(\$31)	(\$18)	(\$45)	(\$102)
(12) Transfer to 2022-2023 Recon Factor	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$29,623)	\$0	\$0	\$0	\$0
(13) AGTDAC True-up	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,559)	\$0	\$0	\$0	\$0
(14) AGT Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(15) Subtotal	\$28,732	\$28,683	\$29,093	\$29,301	\$29,363	\$29,538	\$29,760	\$29,881	(\$31)	(\$18)	(\$45)	(\$102)
(16) Actual AGT Revenue	\$84	(\$562)	(\$151)	\$8	(\$87)	(\$131)	(\$14)	(\$31)	(\$18)	(\$45)	\$56	(\$911)
(17) Ending AGT Balance Under/(Over) Recovery	\$28,648	\$29,045	\$29,244	\$29,293	\$29,450	\$29,669	\$29,774	(\$31)	(\$18)	(\$45)	(\$101)	\$810
(18) Average Monthly Balance Under/(Over) Recovery	\$28,690	\$28,864	\$29,168	\$29,297	\$29,407	\$29,603	\$29,767	(\$15)	(\$24)	(\$32)	(\$73)	\$354
(19) Bk. America Rate less 200 Basis Points	1.50%	1.94%	2.38%	2.85%	3.40%	3.73%	4.25%	4.95%	5.27%	5.50%	5.74%	5.82%
(20) Interest Applied	\$35	\$48	\$57	\$71	\$87	\$107	\$127	\$167	\$224	\$281	\$350	\$528
(21) AGT End Balance Under/(Over) Recovery	\$28,683	\$29,093	\$29,301	\$29,363	\$29,538	\$29,760	\$29,881	(\$31)	(\$18)	(\$45)	(\$102)	\$812
(22) Environmental Recon. Adjust - DAC												
(23) Environmental Acct Beg. Balance Under/(Over) Recovery	\$236,213	\$171,425	\$130,734	\$108,892	\$89,778	\$71,794	\$53,330	\$32,259	\$404,856	\$361,323	\$302,623	\$250,651
(24) Transfer to 2022-2023 Recon Factor	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$19,985)	\$0	\$0	\$0	\$0
(25) Environmental DAC True-up	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$12,274)	\$0	\$0	\$0	\$0
(26) Environmental Response Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$438,725	\$0	\$0	\$0	\$0
(27) Subtotal	\$236,213	\$171,425	\$130,734	\$108,892	\$89,778	\$71,794	\$53,330	\$438,725	\$404,856	\$361,323	\$302,623	\$250,651
(28) Actual Environmental Revenue	\$65,039	\$40,940	\$22,076	\$19,354	\$18,224	\$18,655	\$21,226	\$35,581	\$45,244	\$60,247	\$53,188	\$50,947
(29) Ending Environmental Balance Under/(Over) Recovery	\$171,174	\$130,485	\$108,658	\$89,538	\$71,554	\$53,139	\$32,104	\$403,144	\$359,612	\$301,076	\$249,435	\$199,704
(30) Average Monthly Balance Under/(Over) Recovery	\$203,694	\$150,955	\$119,696	\$99,215	\$80,666	\$62,466	\$42,717	\$42,934	\$382,234	\$331,200	\$276,029	\$225,177
(31) Bk. America Rate less 200 Basis Points	1.50%	1.94%	2.38%	2.85%	3.40%	3.73%	4.25%	4.95%	5.27%	5.50%	5.74%	5.82%
(32) Interest Applied	\$251	\$249	\$234	\$240	\$240	\$192	\$154	\$113	\$121	\$147	\$125	\$113
(33) Environmental Recon End Balance Under/(Over) Recovery	\$171,425	\$130,734	\$108,892	\$89,778	\$71,794	\$53,330	\$32,259	\$404,856	\$361,323	\$302,623	\$250,651	\$200,817
(34) AMAF Adjustment - DAC												
(35) AMAF Acct Beg. Balance Under/(Over) Recovery	\$59,993	\$39,770	\$26,888	\$19,946	\$13,898	\$8,167	\$2,261	(\$4,401)	\$102,283	\$93,610	\$82,026	\$71,812
(36) Transfer to 2022-2023 Recon Factor	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$8,038)	\$0	\$0	\$0	\$0
(37) AMAF DAC True-up	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$3,637)	\$0	\$0	\$0	\$0
(38) AMAF Adjustment Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$112,061	\$0	\$0	\$0	\$0
(39) Subtotal	\$59,993	\$39,770	\$26,888	\$19,946	\$13,898	\$8,167	\$2,261	(\$4,401)	\$102,283	\$93,610	\$82,026	\$71,812
(40) Actual AMAF Revenue	\$20,284	\$12,937	\$6,988	\$6,089	\$5,764	\$5,922	\$6,658	\$10,213	\$9,111	\$11,993	\$10,552	\$10,761
(41) Ending AMAF Balance Under/(Over) Recovery	\$39,709	\$26,833	\$19,900	\$13,857	\$8,134	\$2,245	(\$4,397)	\$101,848	\$93,172	\$81,617	\$71,474	\$61,051
(42) Average Monthly Balance Under/(Over) Recovery	\$49,851	\$33,402	\$23,394	\$16,901	\$11,016	\$5,206	(\$1,068)	\$106,954	\$97,228	\$87,613	\$76,750	\$66,431
(43) Bk. America Rate less 200 Basis Points	1.50%	1.94%	2.38%	2.85%	3.40%	3.73%	4.25%	4.95%	5.27%	5.50%	5.74%	5.82%
(44) Interest Applied	\$61	\$55	\$46	\$41	\$33	\$16	(\$4)	\$435	\$437	\$409	\$338	\$328
(45) AMAF Recon End Balance Under/(Over) Recovery	\$39,770	\$26,888	\$19,946	\$13,898	\$8,167	\$2,261	(\$4,401)	\$102,283	\$93,610	\$82,026	\$71,812	\$61,379

(26) Docket 22-13-NG, Schedule PRB-IS Revised, Pg. 1, Ln (2)
(28) Docket 22-13-NG, Schedule PRB-9S, Pg. 2, Ln (20)
(35) Docket 22-13-NG, Schedule PRB-9S, Pg. 2, Ln (27)
(36) Schedule PRB/TGS-9, Page 9, Line (4), Column (a)
(37) Schedule PRB/TGS-9, Page 9, Line (2), Column (c)
(38) Docket 22-13-NG, Schedule PRB-IS Revised, Pg. 1, Ln (4)
(40) Docket 22-13-NG, Schedule PRB-9S, Pg. 2, Ln (28)

The Narragansett Electric Company
d/b/a Rhode Island Energy
Non-Base Rate / Gas Year Reconciling Components (April 2022 - March 2023)

	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23
	30	31	30	31	31	30	31	30	31	31	28	31
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
	(e)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
(46) Reconciliation Factor (Applicable to all) - DAC	\$370,536	\$326,464	\$300,599	\$289,178	\$280,060	\$272,365	\$264,302	\$253,021	\$5,190,596	\$4,827,534	\$4,248,545	\$3,745,156
(47) Reconc Factor Act Beg. Balance Under/(Over) Recovery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(48) Transfer to 2022-2023 Recon Factor	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(49) Reconciliation (All) DAC True-up	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(50) Reconciliation (All) Factor Balance Under/(Over) Recovery	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(51) Subtotal	\$370,536	\$326,464	\$300,599	\$289,178	\$280,060	\$272,365	\$264,302	\$253,021	\$5,190,596	\$4,827,534	\$4,248,545	\$3,745,156
(52) Actual Recon Revenue	\$44,501	\$26,382	\$11,997	\$9,806	\$8,515	\$8,884	\$12,213	\$10,858	\$385,432	\$600,137	\$520,950	\$507,295
(53) Ending Recon Balance Under/(Over) Recovery	\$326,035	\$300,082	\$288,602	\$279,372	\$271,545	\$263,481	\$252,089	\$247,162	\$4,805,164	\$4,227,397	\$3,727,595	\$3,231,861
(54) Average Monthly Balance Under/(Over) Recovery	\$348,285	\$313,273	\$294,600	\$284,275	\$275,802	\$267,923	\$258,196	\$249,788	\$4,997,880	\$4,527,465	\$3,988,070	\$3,491,509
(55) Bk. America Rate less 200 Basis Points	1.50%	1.94%	2.38%	2.85%	3.50%	3.73%	4.25%	4.95%	5.27%	5.00%	5.74%	5.82%
(56) Interest Applied	\$429	\$516	\$576	\$688	\$820	\$821	\$922	\$1,237	\$2,270	\$2,149	\$1,561	\$1,259
(57) Reconciliation End Balance Under/(Over) Recovery	\$326,464	\$300,599	\$289,178	\$280,060	\$272,365	\$264,302	\$253,021	\$248,596	\$4,827,534	\$4,248,545	\$3,745,156	\$3,255,120
(58) Reconciliation Factor (L & XL) - DAC												
(59) Recon Factor Act Beg. Balance Under/(Over) Recovery												
(60) Transfer to 2022-2023 Recon Factor												
(61) Reconciliation (L & XL) DAC True-up												
(62) Reconciliation (L & XL) Factor Balance Under/(Over) Recovery												
(63) Subtotal												
(64) Actual Recon Revenue (L & XL)												
(65) Ending Recon Balance Under/(Over) Recovery												
(66) Average Monthly Balance Under/(Over) Recovery												
(67) Bk. America Rate less 200 Basis Points												
(68) Interest Applied												
(69) Reconciliation End Balance Under/(Over) Recovery												
(70) Pension Adjustment												
(71) Pen Act Beg. Balance Under/(Over) Recovery	\$1,480,550	\$1,121,399	\$901,610	\$783,393	\$678,648	\$579,265	\$477,525	\$361,720	\$2,322,569	\$2,039,767	\$1,666,040	\$1,336,419
(72) Transfer to 2022-2023 Recon Factor	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(73) Pension DAC True-up	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(74) Pension Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(75) Subtotal	\$1,480,550	\$1,121,399	\$901,610	\$783,393	\$678,648	\$579,265	\$477,525	\$361,720	\$2,322,569	\$2,039,767	\$1,666,040	\$1,336,419
(76) Actual Pension Revenue	\$360,754	\$221,455	\$119,863	\$106,512	\$101,250	\$103,358	\$117,317	\$209,258	\$292,342	\$382,363	\$336,216	\$311,840
(77) Ending Pension Balance Under/(Over) Recovery	\$1,119,796	\$899,944	\$781,747	\$676,881	\$577,398	\$475,907	\$360,208	\$231,255	\$2,030,027	\$1,657,404	\$1,329,824	\$1,024,579
(78) Average Monthly Balance Under/(Over) Recovery	\$1,300,173	\$1,010,672	\$841,678	\$730,137	\$628,023	\$527,586	\$418,866	\$241,764	\$2,176,198	\$1,848,586	\$1,497,932	\$1,180,499
(79) Bk. America Rate less 200 Basis Points	1.50%	1.94%	2.38%	2.85%	3.50%	3.73%	4.25%	4.95%	5.27%	5.00%	5.74%	5.82%
(80) Interest Applied	\$1,603	\$1,665	\$1,646	\$1,767	\$1,867	\$1,617	\$1,512	\$2,834	\$9,240	\$8,635	\$6,596	\$5,833
(81) Pension Adjustment End Balance Under/(Over) Recovery	\$1,121,399	\$901,610	\$783,393	\$678,648	\$579,265	\$477,525	\$361,720	\$232,369	\$2,039,767	\$1,666,040	\$1,336,419	\$1,030,415
(82) PBOP Adjustment												
(83) PBOP Act Beg. Balance Under/(Over) Recovery												
(84) Transfer to 2022-2023 Recon Factor												
(85) PBOP DAC True-up												
(86) PBOP Cost												
(87) Subtotal												
(88) Actual PBOP Revenue	\$95,190	\$61,404	\$34,465	\$29,241	\$26,403	\$26,960	\$31,814	\$46,448	\$59,761	\$79,687	\$79,687	\$75,977
(89) Ending PBOP Balance Under/(Over) Recovery	\$337,093	\$276,164	\$242,204	\$213,471	\$187,620	\$161,257	\$129,978	\$75,368	\$1,184,023	\$432,524	\$355,063	\$280,824
(90) Average Monthly Balance Under/(Over) Recovery	\$384,688	\$306,866	\$259,437	\$228,091	\$200,821	\$174,737	\$145,885	\$98,982	\$547,923	\$476,509	\$394,906	\$318,813
(91) Bk. America Rate less 200 Basis Points	1.50%	1.94%	2.38%	2.85%	3.50%	3.73%	4.25%	4.95%	5.27%	5.00%	5.74%	5.82%
(92) Interest Applied	\$474	\$506	\$508	\$552	\$597	\$536	\$527	\$2,433	\$2,226	\$1,739	\$1,376	\$1,276
(93) PBOP Adjustment End Balance Under/(Over) Recovery	\$337,568	\$276,669	\$242,712	\$214,023	\$188,217	\$161,792	\$130,505	\$77,803	\$1,184,023	\$434,750	\$356,801	\$282,400
(47) Docket 22-13-NG, Schedule PRB-9S, Pg. 3, Ln (34)												
(48) Schedule PRB/TGS-9, Page 9, Line (5), Column (a)												
(49) Schedule PRB/TGS-9, Page 9, Line (5), Column (a)												
(50) Docket 22-13-NG, Schedule PRB-9S, Pg. 1, Ln (14)												
(52) Docket 22-13-NG, Schedule PRB-9S, Pg. 3, Ln (36)												
(59) Docket 22-13-NG, Schedule PRB-9S, Pg. 3, Ln (45)												
(61) Schedule PRB/TGS-9, Page 9, Line (6), Column (a)												
(62) Docket 22-13-NG, Schedule PRB-9S, Pg. 1, Ln (26)												
(64) Docket 22-13-NG, Schedule PRB-9S, Pg. 3, Ln (44)												

The Narragansett Electric Company
d/b/a Rhode Island Energy
Non-Base Rate / Gas Year Reconciling Components (April 2022 - March 2023)

	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23
	30	31	30	31	31	30	31	30	31	31	28	31
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
	(e)	(f)	(g)	(d)	(c)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
(94) Earnings Sharing Mechanism												
(95) ESM Acct Beg. Balance Under/(Over) Recovery	\$18,571	\$18,540	\$18,804	\$18,939	\$18,980	\$19,093	\$19,235	\$19,314	(\$20)	(\$12)	(\$30)	(\$66)
(96) Transfer to 2022-2023 Recon Factor	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(97) ESM DAC True-up	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(98) ESM Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(99) Subtotal	\$18,571	\$18,540	\$18,804	\$18,939	\$18,980	\$19,093	\$19,235	\$19,314	(\$20)	(\$12)	(\$30)	(\$66)
(100) Actual ESM Revenue	\$54	(\$234)	(\$98)	\$5	(\$56)	(\$84)	(\$9)	\$20	(\$88)	\$18	\$36	(\$390)
(101) Ending ESM Balance Under/(Over) Recovery	\$18,517	\$18,774	\$18,902	\$18,934	\$19,036	\$19,177	\$19,244	(\$20)	(\$12)	(\$30)	(\$66)	\$224
(102) Average Monthly Balance Under/(Over) Recovery	\$18,544	\$18,657	\$18,853	\$18,937	\$19,008	\$19,135	\$19,240	(\$10)	(\$16)	(\$21)	(\$48)	\$229
(103) Bk. America Rate less 200 Basis Points	1.50%	1.94%	2.38%	2.85%	3.30%	3.73%	4.25%	4.95%	5.27%	5.50%	5.74%	5.82%
(104) Interest Applied	\$23	\$31	\$46	\$69	\$91	\$116	\$156	\$281	\$461	\$80	\$156	\$461
(105) ESM Adjustment End Balance Under/(Over) Recovery	\$18,540	\$18,804	\$18,939	\$18,980	\$19,093	\$19,235	\$19,314	(\$20)	(\$12)	(\$30)	(\$66)	\$525
(106) Low Income Discount Recovery Adjustment												
(107) LIDRF Acct Beg. Balance Under/(Over) Recovery	\$859,340	\$1,114,024	\$1,275,053	\$1,352,106	\$1,427,574	\$1,473,949	\$1,533,186	\$1,533,186	\$44,917	\$6,913	\$60,185	\$67,944
(108) Actual Discount Credits Applied (cost)	\$946,419	\$593,787	\$312,836	\$282,092	\$240,973	\$257,287	\$315,705	\$518,291	\$965,457	\$1,395,826	\$1,194,301	\$1,155,814
(109) Actual LIDRF Revenue	\$692,951	\$434,724	\$238,350	\$209,984	\$198,905	\$202,652	\$229,101	\$473,465	\$1,003,577	\$1,342,710	\$1,186,824	\$1,105,306
(110) Ending LIDRF Balance	\$1,112,808	\$1,273,087	\$1,349,539	\$1,424,214	\$1,469,643	\$1,528,583	\$1,619,790	\$44,826	\$6,797	\$60,029	\$67,662	\$118,452
(111) Average Monthly Balance	\$986,074	\$1,193,555	\$1,312,296	\$1,388,160	\$1,448,608	\$1,501,266	\$1,576,488	\$22,413	\$25,857	\$33,471	\$63,924	\$93,198
(112) Bk. America Rate less 200 Basis Points	1.50%	1.94%	2.38%	2.85%	3.30%	3.73%	4.25%	4.95%	5.27%	5.50%	5.74%	5.82%
(113) Interest Applied	\$126	\$167	\$256	\$360	\$436	\$603	\$809	\$1,116	\$1,516	\$2,056	\$2,881	\$4,061
(114) LIDRF End Balance Under/(Over) Recovery	\$1,114,024	\$1,275,053	\$1,352,106	\$1,427,574	\$1,473,949	\$1,533,186	\$1,625,480	\$6,913	\$6,913	\$60,185	\$67,944	\$118,913
(115) Service Quality Penalty Adjustment												
(116) SQI Acct Beg. Balance Under/(Over) Recovery	(\$29,775)	(\$25,802)	(\$23,233)	(\$22,180)	(\$21,410)	(\$20,604)	(\$19,754)	(\$18,857)	(\$663,703)	(\$595,316)	(\$501,236)	(\$417,736)
(117) Transfer to 2022-2023 Recon Factor	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(118) SQI DAC True-up	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(119) Service Quality Penalty Cost	(\$29,775)	(\$25,802)	(\$23,233)	(\$22,180)	(\$21,410)	(\$20,604)	(\$19,754)	(\$18,857)	(\$663,703)	(\$595,316)	(\$501,236)	(\$417,736)
(120) Subtotal	(\$4,007)	(\$2,010)	(\$1,097)	(\$823)	(\$668)	(\$912)	(\$966)	(\$1,015)	(\$71,198)	(\$96,635)	(\$85,519)	(\$79,499)
(121) Actual SQI Revenue	(\$25,768)	(\$23,792)	(\$22,136)	(\$21,357)	(\$20,742)	(\$19,692)	(\$18,788)	(\$18,857)	(\$692,501)	(\$691,651)	(\$586,755)	(\$489,235)
(122) Ending SQI Balance Under/(Over) Recovery	(\$25,768)	(\$23,792)	(\$22,136)	(\$21,357)	(\$20,742)	(\$19,692)	(\$18,788)	(\$18,857)	(\$692,501)	(\$691,651)	(\$586,755)	(\$489,235)
(123) Average Monthly Balance Under/(Over) Recovery	(\$27,772)	(\$24,497)	(\$22,684)	(\$21,769)	(\$20,976)	(\$20,148)	(\$19,271)	(\$18,404)	(\$628,104)	(\$546,999)	(\$458,477)	(\$377,987)
(124) Bk. America Rate less 200 Basis Points	1.50%	1.94%	2.38%	2.85%	3.30%	3.73%	4.25%	4.95%	5.27%	5.50%	5.74%	5.82%
(125) Interest Applied	(\$34)	(\$40)	(\$54)	(\$83)	(\$116)	(\$162)	(\$217)	(\$291)	(\$381)	(\$505)	(\$669)	(\$881)
(126) SQI Recon End Balance Under/(Over) Recovery	(\$25,802)	(\$23,233)	(\$22,180)	(\$21,410)	(\$20,604)	(\$19,754)	(\$18,857)	(\$18,857)	(\$663,703)	(\$595,316)	(\$501,236)	(\$417,736)
(95) Docket 22-13-NG, Schedule PRB-9S, Pg. 4, Ln (67)												
(96) Schedule PRB/TGS-9, Page 9, Line (9), Column (a)												
(97) Schedule PRB/TGS-9, Page 9, Line (9), Column (c)												
(98) Docket 22-13-NG, Schedule PRB-1S Revised, Pg. 1, Ln (7)												
(100) Docket 22-13-NG, Schedule PRB-9S, Pg. 4, Ln (68)												
(107) Docket 22-13-NG, Schedule PRB-9S, Pg. 4, Ln (75)												
(108) Docket 22-13-NG, Schedule PRB-9S, Pg. 4, Ln (76)												
(109) Docket 22-13-NG, Schedule PRB-9S, Pg. 4, Ln (77)												

The Narragansett Electric Company
d/b/a Rhode Island Energy
Non-Base Rate / Gas Year Reconciling Components (April 2022 - March 2023)

	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23
	30	31	30	31	31	30	31	30	31	31	28	31
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
	(e)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
(127) Storm Net Revenue Adjustment												
(128) Storm Net Revenue Acct Beg. Balance Under/(Over) Recovery	(\$79,803)	(\$63,612)	(\$53,605)	(\$48,268)	(\$43,559)	(\$39,241)	(\$34,812)	(\$29,658)	(\$159,456)	(\$142,160)	(\$118,647)	(\$97,802)
(129) Transfer to 2022-2023 Recon Factor	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$26,297	\$0	\$0	\$0	\$0
(130) Storm Net Revenue DAC True-up	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,361	\$0	\$0	\$0	\$0
(131) Storm Net Revenue Cost	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$168,824)	\$0	\$0	\$0	\$0
(132) Subtotal	(\$79,803)	(\$63,612)	(\$53,605)	(\$48,268)	(\$43,559)	(\$39,241)	(\$34,812)	(\$168,824)	(\$159,456)	(\$142,160)	(\$118,647)	(\$97,802)
(133) Actual Storm Net Revenue	(\$162,800)	(\$100,035)	(\$55,437)	(\$48,820)	(\$44,441)	(\$45,421)	(\$52,270)	(\$100,034)	(\$172,970)	(\$24,121)	(\$21,520)	(\$19,805)
(134) Ending Storm Net Revenue Balance Under/(Over) Recovery	(\$63,523)	(\$53,509)	(\$48,168)	(\$43,448)	(\$39,118)	(\$34,699)	(\$29,542)	(\$158,790)	(\$141,486)	(\$118,039)	(\$97,327)	(\$77,997)
(135) Average Monthly Balance Under/(Over) Recovery	(\$71,663)	(\$58,560)	(\$50,887)	(\$45,858)	(\$41,338)	(\$36,970)	(\$32,177)	(\$163,807)	(\$150,471)	(\$130,099)	(\$107,987)	(\$87,900)
(136) BK America Rate less 200 Basis Points	1.50%	1.94%	2.38%	2.85%	3.50%	3.73%	4.25%	4.95%	5.27%	5.50%	5.74%	5.82%
(137) Interest Applied	(\$88)	(\$90)	(\$100)	(\$111)	(\$123)	(\$133)	(\$146)	(\$166)	(\$173)	(\$188)	(\$175)	(\$134)
(138) Storm Net Revenue Recon End Balance Under/(Over) Recovery	(\$88)	(\$90)	(\$100)	(\$111)	(\$123)	(\$133)	(\$146)	(\$166)	(\$173)	(\$188)	(\$175)	(\$134)
	(\$63,612)	(\$53,605)	(\$48,268)	(\$43,559)	(\$39,241)	(\$34,812)	(\$29,658)	(\$159,456)	(\$142,160)	(\$118,647)	(\$97,802)	(\$78,532)

(128) Docket 22-13-NG, Schedule PRB-9S, Pg. 4, Ln (92)

(129) Schedule PRB/TGS-9, Page 9, Line (12), Column (a)

(130) Schedule PRB/TGS-9, Page 9, Line (12), Column (e)

(131) Docket 22-13-NG, Schedule PRB-1S Revised, Pg. 1, Ln (9)

(133) Docket 22-13-NG, Schedule PRB-9S, Pg. 4, Ln (93)

The Narragansett Electric Company
d/b/a Rhode Island Energy
RDA Reconciliation (April 2022 - March 2023)

	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Total
	30	31	30	31	31	30	31	30	31	31	28	31	
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	(m)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
RDM Recon Rates \$/decatherm													
Res-NH, Res-H, Small, Medium	\$-0.0001	\$-0.0002	\$-0.0004	\$-0.0002	\$0.0000	\$-0.0001	\$0.0001	\$0.1266	\$0.2727	\$0.2733	\$0.2723	\$0.2709	
Actual Firm Throughput - dekatherns													
(1) Res-NH	32,841	23,411	13,925	13,600	11,114	11,805	13,822	18,710	27,320	40,280	35,822	36,220	278,870
(2) Res-H	2,115,364	1,219,071	533,373	434,433	358,820	392,231	535,994	1,055,981	2,054,335	3,210,515	2,765,009	2,712,292	17,387,419
(3) Small	251,327	135,731	57,509	46,509	39,954	36,750	53,389	109,557	252,052	427,971	379,305	362,158	2,152,210
(4) Medium	566,804	388,787	203,155	159,004	159,833	156,693	213,000	371,839	585,085	854,340	764,189	752,012	5,174,741
(5) Total	2,966,335	1,767,001	807,962	653,546	569,721	597,479	816,204	1,556,087	2,918,792	4,533,106	3,944,325	3,862,682	24,993,240
(6) RDM Reconciliation													
(7) RDM Acct Beg. Balance Under/(Over) Recovery	(\$29,794)	(\$29,642)	(\$29,404)	(\$29,170)	(\$29,130)	(\$29,190)	(\$29,249)	(\$29,402)	\$7,771,976	\$7,008,996	\$5,800,008	\$4,749,019	
(8) Res-NH	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(9) RDM DAC True-up	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14	\$0	\$0	\$0	\$0	
(10) RDM Balance November 2022	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,804,264	\$0	\$0	\$0	\$0	
(11) Interest on RDM Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$132,875	\$0	\$0	\$0	\$0	
(12) Subtotal	(\$29,794)	(\$29,642)	(\$29,404)	(\$29,170)	(\$29,130)	(\$29,190)	(\$29,249)	\$7,937,139	\$7,771,976	\$7,008,996	\$5,800,008	\$4,749,019	
(13) Actual RDM Revenue	(\$188)	(\$287)	(\$291)	(\$110)	(\$27)	(\$30)	\$48	\$197,054	\$795,986	\$1,238,835	\$1,074,163	\$1,046,320	
(14) Ending RDM Balance Under/(Over) Recovery	(\$29,606)	(\$29,355)	(\$29,113)	(\$29,060)	(\$29,103)	(\$29,160)	(\$29,297)	\$7,740,085	\$6,975,990	\$5,770,161	\$4,725,844	\$3,702,699	
(15) Average Monthly Balance Under/(Over) Recovery	(\$29,700)	(\$29,499)	(\$29,258)	(\$29,115)	(\$29,117)	(\$29,175)	(\$29,273)	\$7,838,612	\$7,373,983	\$6,389,578	\$5,262,926	\$4,225,859	
(16) Bk America Rate less 200 Basis Points	1.50%	1.94%	2.38%	2.85%	3.50%	3.73%	4.25%	4.95%	5.27%	5.50%	5.74%	5.82%	
(17) Interest Applied	(\$37)	(\$49)	(\$57)	(\$70)	(\$87)	(\$89)	(\$106)	\$31,891	\$33,005	\$29,847	\$23,174	\$20,888	
(18) RDM Recon End Balance Under/(Over) Recovery	(\$29,642)	(\$29,404)	(\$29,170)	(\$29,130)	(\$29,190)	(\$29,249)	(\$29,402)	\$7,771,976	\$7,008,996	\$5,800,008	\$4,749,019	\$3,723,588	\$138,312
(19) RDM Revenue per rate class													
(20) Res-NH	(\$2)	(\$4)	(\$5)	(\$2)	(\$1)	(\$1)	\$1	\$2,369	\$7,450	\$11,008	\$9,755	\$9,811	\$40,381
(21) Res-H	(\$134)	(\$198)	(\$192)	(\$73)	(\$17)	(\$20)	\$31	\$133,723	\$560,239	\$877,389	\$752,999	\$734,703	\$3,058,450
(22) Small	(\$16)	(\$22)	(\$21)	(\$8)	(\$2)	(\$2)	\$3	\$13,874	\$68,737	\$116,959	\$103,297	\$98,101	\$400,900
(23) Medium	(\$36)	(\$63)	(\$73)	(\$27)	(\$8)	(\$8)	\$12	\$47,088	\$159,559	\$233,479	\$208,113	\$203,704	\$851,741
(24) Total	(\$188)	(\$287)	(\$291)	(\$110)	(\$27)	(\$30)	\$48	\$197,054	\$795,986	\$1,238,835	\$1,074,163	\$1,046,320	\$4,351,472
(25) RDM Recon Adjustment													
(26) RDM Recon Acct Beg. Balance Under/(Over) Recovery	\$188,242	\$135,166	\$104,183	\$89,445	\$78,313	\$66,607	\$54,090	\$36,659	\$7,260	\$7,292	\$7,326	\$7,359	
(27) Transfer to 2022-2023 Recon Factor	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$36,619)	\$0	\$0	\$0	\$0	
(28) RDM DAC True-up	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$40)	\$0	\$0	\$0	\$0	
(29) RDM Balance November 2022	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,230	\$0	\$0	\$0	\$0	
(30) Subtotal	\$188,242	\$135,166	\$104,183	\$89,445	\$78,313	\$66,607	\$54,090	\$7,230	\$7,260	\$7,292	\$7,326	\$7,359	
(31) Actual RDM Recon Revenue	\$53,275	\$31,180	\$14,927	\$11,335	\$11,921	\$12,702	\$17,594	\$0	\$0	\$0	\$0	\$0	
(32) Ending RDM Recon Balance Under/(Over) Recovery	\$134,967	\$103,986	\$89,256	\$78,110	\$66,392	\$53,905	\$36,496	\$7,230	\$7,260	\$7,292	\$7,326	\$7,359	
(33) Average Monthly Balance Under/(Over) Recovery	\$161,604	\$119,576	\$96,719	\$83,778	\$72,352	\$60,256	\$45,293	\$7,230	\$7,260	\$7,292	\$7,326	\$7,359	
(34) Bk America Rate less 200 Basis Points	1.50%	1.94%	2.38%	2.85%	3.50%	3.73%	4.25%	4.95%	5.27%	5.50%	5.74%	5.82%	
(35) Interest Applied	\$199	\$197	\$189	\$203	\$215	\$185	\$163	\$29	\$32	\$34	\$32	\$36	
(36) RDM Recon Adjustment End Balance Under/(Over) Recovery	\$135,166	\$104,183	\$89,445	\$78,313	\$66,607	\$54,090	\$36,659	\$7,260	\$7,292	\$7,326	\$7,359	\$7,395	

(7) Docket 22-13-NG, Schedule PRB-9S, Pg. 6, Ln (7)
(8) Schedule PRB/TGS-9, Page 9, Line (14), Column (a)
(9) Schedule PRB/TGS-9, Page 9, Line (14), Column (c)
(10) Docket 22-13-NG, Schedule PRB-6, Pg. 1, Ln (5)
(11) Monthly interest on balance calculated from April - October at Bank of America rate less 200 basis points
(12) Col (b); Sum Lines [(7)+(11)]
(13) Docket 22-13-NG, Schedule PRB-9S, Pg. 6, Ln (8)
(26) Docket 22-13-NG, Schedule PRB-9S, Pg. 6, Ln (22)
(27) Schedule PRB/TGS-9, Page 9, Line (15), Column (a)
(28) Schedule PRB/TGS-9, Page 9, Line (15), Column (c)
(29) Docket 22-13-NG, Schedule PRB-9S, Pg. 6, Ln (29)
(30) Col (b); Sum Lines [(26)+(29)]
(31) Docket 22-13-NG, Schedule PRB-9S, Pg. 6, Ln (23)

The Narragansett Electric Company
d/b/a Rhode Island Energy
ISR Reconciliation (April 2022 - March 2023)

	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23
	30	31	30	31	31	30	31	30	31	31	28	31
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
ISR Recon Rates \$/decatherm												
Res-NH	(\$0.6520)	(\$0.6548)	(\$0.6583)	(\$0.6488)	(\$0.6687)	(\$0.6648)	(\$0.6556)	(\$0.4471)	(\$0.1488)	(\$0.1478)	(\$0.1463)	(\$0.1469)
Res-H	(\$0.2027)	(\$0.2023)	(\$0.2028)	(\$0.2029)	(\$0.2049)	(\$0.2012)	(\$0.2027)	(\$0.1777)	(\$0.1463)	(\$0.1460)	(\$0.1458)	(\$0.1459)
Small	(\$0.1799)	(\$0.1717)	(\$0.1738)	(\$0.1759)	(\$0.1772)	(\$0.1834)	(\$0.1794)	(\$0.1423)	(\$0.1013)	(\$0.1013)	(\$0.1010)	(\$0.1009)
Medium	(\$0.0920)	(\$0.0885)	(\$0.0885)	(\$0.0927)	(\$0.0893)	(\$0.0895)	(\$0.0918)	(\$0.0589)	(\$0.0578)	(\$0.0570)	(\$0.0589)	(\$0.0580)
Large LL	(\$0.1290)	(\$0.1350)	(\$0.1460)	(\$0.1121)	(\$0.1251)	(\$0.1280)	(\$0.1330)	(\$0.1135)	(\$0.0940)	(\$0.0908)	(\$0.0902)	(\$0.0928)
Large HL	(\$0.0427)	(\$0.0442)	(\$0.0430)	(\$0.0430)	(\$0.0430)	(\$0.0430)	(\$0.0430)	(\$0.0548)	(\$0.1152)	(\$0.1030)	(\$0.1063)	(\$0.1236)
XL-LL	(\$0.0537)	(\$0.0723)	\$0.0182	(\$0.0951)	(\$0.0546)	(\$0.0540)	(\$0.0539)	(\$0.0529)	(\$0.0235)	(\$0.0192)	(\$0.0191)	(\$0.0132)
XL-HL	(\$0.0348)	(\$0.0347)	(\$0.0349)	(\$0.0350)	(\$0.0349)	(\$0.0349)	(\$0.0349)	(\$0.0370)	(\$0.1299)	(\$0.0981)	(\$0.0956)	(\$0.0947)
Actual Firm Throughput - decatherms												
Res-NH	32,841	23,411	13,925	13,600	11,114	11,805	13,822	18,710	27,320	40,280	35,822	36,220
Res-H	2,115,364	1,219,071	533,373	434,433	358,820	392,231	535,994	1,055,981	2,054,335	3,210,515	2,712,292	2,712,292
Small	251,327	135,731	57,509	46,509	39,954	36,750	53,389	109,557	252,052	427,971	379,305	362,158
Medium	566,804	388,787	203,155	159,004	159,833	156,693	213,000	371,839	585,085	854,340	764,189	752,012
Large LL	328,126	172,386	46,989	44,152	37,244	39,681	43,046	207,783	288,799	494,993	444,933	401,405
Large HL	95,815	86,120	72,325	66,730	61,976	66,330	82,910	125,759	130,932	153,969	129,307	72,543
XL-LL	114,279	58,209	2,238	(2,330)	18,851	20,152	36,045	101,256	161,673	196,496	219,581	183,294
XL-HL	562,197	428,636	452,232	457,477	455,584	445,486	333,443	541,413	649,479	635,539	593,380	489,454
Total	4,066,752	2,512,352	1,381,748	1,219,576	1,143,375	1,169,127	1,331,647	2,532,298	4,149,676	6,014,102	5,331,526	5,009,377
(1) ISR Res Acct Beg. Balance Under/(Over) Recovery	(\$1,724,949)	(\$1,276,536)	(\$1,016,486)	(\$901,048)	(\$806,132)	(\$727,444)	(\$642,783)	(\$527,210)	(\$2,828,158)	(\$2,535,530)	(\$2,071,431)	(\$1,671,284)
(2) ISR Recon DAC True-up	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$53,066	\$0	\$0	\$0	\$0
(3) FY 2021 Recon	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$474,144)	\$0	\$0	\$0	\$0
(4) FY 2022 Recon	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,496,595)	\$0	\$0	\$0	\$0
(5) Interest Applied on FY22 balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$42,507)	\$0	\$0	\$0	\$0
(6) Total FY 2022 Recon	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,539,102)	\$0	\$0	\$0	\$0
(7) Actual Res Revenue	(\$450,261)	(\$261,938)	(\$117,311)	(\$96,980)	(\$80,964)	(\$86,758)	(\$117,682)	(\$195,984)	(\$304,605)	(\$474,833)	(\$408,370)	(\$400,916)
(8) Ending Res Balance Under/(Over) Recovery	(\$1,274,687)	(\$1,014,598)	(\$899,174)	(\$804,068)	(\$725,168)	(\$640,686)	(\$525,102)	(\$2,817,262)	(\$2,523,553)	(\$2,060,696)	(\$1,663,062)	(\$1,270,368)
(9) Average Monthly Balance Under/(Over) Recovery	(\$1,499,818)	(\$1,145,567)	(\$957,830)	(\$852,558)	(\$765,650)	(\$684,065)	(\$583,943)	(\$2,678,182)	(\$2,675,855)	(\$2,298,113)	(\$1,867,247)	(\$1,470,826)
(10) Bk America Rate less 200 Basis Points	1.50%	1.94%	2.38%	2.85%	3.50%	3.73%	4.25%	4.95%	5.27%	5.50%	5.74%	5.82%
(11) Interest Applied	(\$1,849)	(\$1,888)	(\$1,874)	(\$2,064)	(\$2,276)	(\$2,097)	(\$2,108)	(\$10,896)	(\$11,977)	(\$10,735)	(\$8,222)	(\$7,270)
(12) ISR Res Recon End Balance Under/(Over) Recovery	(\$1,276,536)	(\$1,016,486)	(\$901,048)	(\$806,132)	(\$727,444)	(\$642,783)	(\$527,210)	(\$2,828,158)	(\$2,535,530)	(\$2,071,431)	(\$1,671,284)	(\$1,277,639)
Under/(over) Recovery	\$448,412	\$260,051	\$115,438	\$94,916	\$78,688	\$84,661	\$115,574	(\$2,300,948)	\$292,628	\$464,098	\$400,148	\$393,645

- (1) Docket 22-13-NG, Schedule PRB-9S, Pg. 7, Ln (18) + Ln (27)
- (2) Schedule PRB/TGS-9, Page 9, Line (15), Column (c)
- (3) Schedule PRB/TGS-9, Page 9, Line (15), Column (a)
- (4) Docket 22-13-NG, Schedule PRB-7S, Pg. 1, Ln (3)
- (5) Apr22-Oct22 @ BOA Rate less 200 Basis Points
- (6) Line (4) + Line (5)

The Narragansett Electric Company
d/b/a Rhode Island Energy
ISR Reconciliation (April 2022 - March 2023)

	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
(13) ISR Small C&I Acct Beg. Balance Under/(Over) Recovery	(\$139,376)	(\$94,314)	(\$71,147)	(\$61,283)	(\$53,241)	(\$46,310)	(\$39,701)	(\$30,249)	(\$242,252)	(\$217,738)	(\$175,312)	(\$137,690)
(14) ISR Recon DAC True-up	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,742	\$0	\$0	\$0	\$0
(15) FY 2021 Recon	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$17,507)	\$0	\$0	\$0	\$0
(16) FY 2022 Recon	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$235,346)	\$0	\$0	\$0	\$0
(17) Interest Applied on FY22 balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$4,007)	\$0	\$0	\$0	\$0
(18) Total FY 2022 Recon	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$239,353)	\$0	\$0	\$0	\$0
(19) Actual Small C&I Revenue	(\$45,206)	(\$23,303)	(\$9,993)	(\$8,180)	(\$7,079)	(\$6,740)	(\$9,578)	(\$15,586)	(\$25,541)	(\$43,342)	(\$38,309)	(\$36,536)
(20) Ending Small C&I Balance Under/(Over) Recovery	(\$94,170)	(\$71,010)	(\$61,153)	(\$53,103)	(\$46,162)	(\$39,570)	(\$30,123)	(\$241,274)	(\$216,711)	(\$174,396)	(\$137,003)	(\$101,154)
(21) Average Monthly Balance Under/(Over) Recovery	(\$116,773)	(\$82,662)	(\$66,150)	(\$57,193)	(\$49,702)	(\$42,940)	(\$34,912)	(\$240,313)	(\$229,481)	(\$196,067)	(\$156,157)	(\$119,422)
(22) Bk America Rate less 200 Basis Points	1.50%	1.94%	2.38%	2.85%	3.50%	3.73%	4.25%	4.95%	5.27%	5.50%	5.74%	5.82%
(23) Interest Applied	(\$144)	(\$136)	(\$129)	(\$138)	(\$148)	(\$132)	(\$126)	(\$978)	(\$1,027)	(\$916)	(\$688)	(\$590)
(24) ISR Small C&I Recon End Balance Under/(Over) Recovery	(\$94,314)	(\$71,147)	(\$61,283)	(\$53,241)	(\$46,310)	(\$39,701)	(\$30,249)	(\$242,252)	(\$217,738)	(\$175,312)	(\$137,690)	(\$101,745)
Under/(over) Recovery	\$45,062	\$23,167	\$9,864	\$8,041	\$6,932	\$6,609	\$9,452	(\$212,003)	\$24,514	\$42,426	\$37,622	\$35,946
(25) ISR Medium Acct Beg. Balance Under/(Over) Recovery	(\$281,701)	(\$229,893)	(\$195,162)	(\$177,555)	(\$163,233)	(\$149,423)	(\$135,837)	(\$116,735)	(\$301,939)	(\$268,755)	(\$221,233)	(\$177,936)
(26) ISR Recon DAC True-up	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,897	\$0	\$0	\$0	\$0
(27) FY 2021 Recon	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$114,838)	\$0	\$0	\$0	\$0
(28) FY 2022 Recon	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$212,061)	\$0	\$0	\$0	\$0
(29) Interest Applied on FY22 balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$3,611)	\$0	\$0	\$0	\$0
(30) Total FY 2022 Recon	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$215,671)	\$0	\$0	\$0	\$0
(31) Actual Medium Revenue	(\$52,124)	(\$35,081)	(\$17,971)	(\$14,734)	(\$14,274)	(\$14,023)	(\$19,557)	(\$29,622)	(\$34,458)	(\$48,664)	(\$44,174)	(\$43,592)
(32) Ending Medium Balance Under/(Over) Recovery	(\$229,578)	(\$194,812)	(\$177,191)	(\$162,821)	(\$148,959)	(\$135,400)	(\$116,280)	(\$300,888)	(\$267,481)	(\$220,091)	(\$177,059)	(\$134,343)
(33) Average Monthly Balance Under/(Over) Recovery	(\$255,639)	(\$212,352)	(\$186,177)	(\$170,188)	(\$156,096)	(\$142,412)	(\$126,058)	(\$258,280)	(\$284,710)	(\$244,423)	(\$199,146)	(\$156,140)
(34) Bk America Rate less 200 Basis Points	1.50%	1.94%	2.38%	2.85%	3.50%	3.73%	4.25%	4.95%	5.27%	5.50%	5.74%	5.82%
(35) Interest Applied	(\$315)	(\$350)	(\$364)	(\$412)	(\$464)	(\$437)	(\$455)	(\$1,051)	(\$1,274)	(\$1,142)	(\$877)	(\$772)
(36) ISR Medium Recon End Balance Under/(Over) Recovery	(\$229,893)	(\$195,162)	(\$177,555)	(\$163,233)	(\$149,423)	(\$135,837)	(\$116,735)	(\$301,939)	(\$268,755)	(\$221,233)	(\$177,936)	(\$135,115)
Under/(over) Recovery	\$51,808	\$34,731	\$17,607	\$14,322	\$13,810	\$13,587	\$19,102	(\$185,204)	\$33,183	\$47,522	\$43,298	\$42,820

(31) Docket 22-13-NG, Schedule PRB-9S, Pg. 8, Ln (47)

- (13) Docket 22-13-NG, Schedule PRB-9S, Pg. 7, Ln (36)
- (14) Schedule PRB/TGS-9, Page 9, Line (19), Column (c)
- (15) Schedule PRB/TGS-9, Page 9, Line (19), Column (a)
- (16) Docket 22-13-NG, Schedule PRB-7S, Pg. 1, Ln (4)
- (17) Apr22-Oct22 @ BOA Rate less 200 Basis Points
- (18) Line (16) + Line (17)
- (19) Docket 22-13-NG, Schedule PRB-9S, Pg. 7, Ln (38)
- (25) Docket 22-13-NG, Schedule PRB-9S, Pg. 8, Ln (45)
- (26) Schedule PRB/TGS-9, Page 9, Line (20), Column (c)
- (27) Schedule PRB/TGS-9, Page 9, Line (20), Column (a)
- (28) Docket 22-13-NG, Schedule PRB-7S, Pg. 1, Ln (5)
- (29) Apr22-Oct22 @ BOA Rate less 200 Basis Points
- (30) Line (28) + Line (29)

The Narragansett Electric Company
d/b/a Rhode Island Energy
ISR Reconciliation (April 2022 - March 2023)

	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23
	30	31	30	31	31	30	31	30	31	31	28	31
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
(37) ISR Large LL Acct Beg. Balance Under/(Over) Recovery	(\$107,784)	(\$65,546)	(\$42,356)	(\$35,570)	(\$30,700)	(\$26,124)	(\$21,119)	(\$15,459)	(\$249,457)	(\$223,361)	(\$179,376)	(\$139,935)
(38) ISR Recon DAC True-up	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,711	\$0	\$0	\$0	\$0
(39) FY 2021 Recon	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$748)	\$0	\$0	\$0	\$0
(40) FY 2022 Recon	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$266,687)	\$0	\$0	\$0	\$0
(41) Interest Applied on FY22 balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$4,541)	\$0	\$0	\$0	\$0
(42) Total FY 2022 Recon	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$271,227)	\$0	\$0	\$0	\$0
(43) Actual Large LL Revenue	(\$42,344)	(\$23,279)	(\$6,862)	(\$4,950)	(\$4,660)	(\$5,077)	(\$5,726)	(\$23,575)	(\$27,152)	(\$44,923)	(\$40,143)	(\$37,236)
(44) Ending Large LL Balance Under/(Over) Recovery	(\$65,439)	(\$42,267)	(\$35,494)	(\$30,620)	(\$26,040)	(\$21,047)	(\$15,393)	(\$248,400)	(\$222,306)	(\$178,438)	(\$139,233)	(\$102,699)
(45) Average Monthly Balance Under/(Over) Recovery	(\$86,612)	(\$53,906)	(\$38,925)	(\$33,095)	(\$28,370)	(\$23,585)	(\$18,256)	(\$259,814)	(\$235,881)	(\$200,900)	(\$159,305)	(\$121,317)
(46) Bk America Rate less 200 Basis Points	1.50%	1.94%	2.38%	2.85%	3.50%	3.73%	4.25%	4.95%	5.27%	5.50%	5.74%	5.82%
(47) Interest Applied	(\$107)	(\$89)	(\$76)	(\$80)	(\$84)	(\$72)	(\$66)	(\$1,057)	(\$1,056)	(\$938)	(\$701)	(\$600)
(48) ISR Large LL Recon End Balance Under/(Over) Recovery	(\$65,546)	(\$42,356)	(\$35,570)	(\$30,700)	(\$26,124)	(\$21,119)	(\$15,459)	(\$249,457)	(\$223,361)	(\$179,376)	(\$139,935)	(\$103,299)
(49) ISR Large HL Acct Beg. Balance Under/(Over) Recovery	(\$23,873)	(\$19,808)	(\$16,034)	(\$12,954)	(\$10,112)	(\$7,471)	(\$4,640)	(\$1,083)	(\$135,329)	(\$120,815)	(\$105,484)	(\$92,179)
(50) ISR Recon DAC True-up	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,002	\$0	\$0	\$0	\$0
(51) FY 2021 Recon	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,919	\$0	\$0	\$0	\$0
(52) FY 2022 Recon	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$141,175)	\$0	\$0	\$0	\$0
(53) Interest Applied on FY22 balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,404)	\$0	\$0	\$0	\$0
(54) Total FY 2022 Recon	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$143,579)	\$0	\$0	\$0	\$0
(55) Actual Large HL Revenue	(\$4,092)	(\$3,804)	(\$3,108)	(\$2,869)	(\$2,667)	(\$2,850)	(\$3,566)	(\$6,897)	(\$15,086)	(\$15,859)	(\$13,739)	(\$8,966)
(56) Ending Large HL Balance Under/(Over) Recovery	(\$19,781)	(\$16,004)	(\$12,925)	(\$10,084)	(\$7,445)	(\$4,621)	(\$1,073)	(\$134,763)	(\$120,243)	(\$104,956)	(\$91,745)	(\$83,212)
(57) Average Monthly Balance Under/(Over) Recovery	(\$21,827)	(\$17,906)	(\$14,480)	(\$11,519)	(\$8,779)	(\$6,046)	(\$2,856)	(\$139,171)	(\$127,786)	(\$112,886)	(\$98,614)	(\$87,696)
(58) Bk America Rate less 200 Basis Points	1.50%	1.94%	2.38%	2.85%	3.50%	3.73%	4.25%	4.95%	5.27%	5.50%	5.74%	5.82%
(59) Interest Applied	(\$27)	(\$30)	(\$28)	(\$28)	(\$26)	(\$19)	(\$10)	(\$566)	(\$572)	(\$527)	(\$434)	(\$433)
(60) ISR Large HL Recon End Balance Under/(Over) Recovery	(\$19,808)	(\$16,034)	(\$12,954)	(\$10,112)	(\$7,471)	(\$4,640)	(\$1,083)	(\$135,329)	(\$120,815)	(\$105,484)	(\$92,179)	(\$83,646)

(55) Docket 22-13-NG, Schedule PRB-9S, Pg. 8, Ln (65)

- (37) Docket 22-13-NG, Schedule PRB-9S, Pg. 8, Ln (54)
- (38) Schedule PRB/TGS-9, Page 9, Line (21), Column (c)
- (39) Schedule PRB/TGS-9, Page 9, Line (21), Column (a)
- (40) Docket 22-13-NG, Schedule PRB-7S, Pg. 1, Ln (6)
- (41) Apr22-Oct22 @ BOA Rate less 200 Basis Points
- (42) Line (40) + Line (41)
- (43) Docket 22-13-NG, Schedule PRB-9S, Pg. 8, Ln (56)
- (49) Docket 22-13-NG, Schedule PRB-9S, Pg. 8, Ln (63)
- (50) Schedule PRB/TGS-9, Page 9, Line (22), Column (c)
- (51) Schedule PRB/TGS-9, Page 9, Line (22), Column (a)
- (52) Docket 22-13-NG, Schedule PRB-7S, Pg. 1, Ln (7)
- (53) Apr22-Oct22 @ BOA Rate less 200 Basis Points
- (54) Line (52) + Line (53)

The Narragansett Electric Company
d/b/a Rhode Island Energy
ISR Reconciliation (April 2022 - March 2023)

	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
(61) ISR XL LL Act Bg. Balance Under/(Over) Recovery	(\$5,576)	\$556	\$4,767	\$4,736	\$4,525	\$5,570	\$6,677	\$8,649	(\$17,352)	(\$13,627)	(\$9,906)	(\$5,747)
(62) ISR Recon DAC True-up	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$321	\$0	\$0	\$0	\$0
(63) FY 2021 Recon	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,970	\$0	\$0	\$0	\$0
(64) FY 2022 Recon	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$31,050)	\$0	\$0	\$0	\$0
(65) Interest Applied on FY22 balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$529)	\$0	\$0	\$0	\$0
(66) Total FY 2022 Recon	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$31,579)	\$0	\$0	\$0	\$0
(67) Actual XL LL Revenue	(\$6,134)	(\$4,207)	\$41	\$221	(\$1,030)	(\$1,088)	(\$1,944)	(\$5,356)	(\$3,794)	(\$3,777)	(\$4,193)	(\$2,423)
(68) Ending XL LL Balance Under/(Over) Recovery	\$559	\$4,763	\$4,726	\$4,514	\$5,555	\$6,658	\$8,621	(\$17,253)	(\$13,558)	(\$9,851)	(\$5,713)	(\$3,324)
(69) Average Monthly Balance Under/(Over) Recovery	(\$2,508)	\$2,659	\$4,747	\$4,625	\$5,040	\$6,114	\$7,649	(\$24,416)	(\$15,455)	(\$11,739)	(\$7,809)	(\$4,536)
(70) Bk America Rate less 200 Basis Points	1.50%	1.94%	2.38%	2.85%	3.50%	3.73%	4.25%	4.95%	5.27%	5.50%	5.74%	5.82%
(71) Interest Applied	(\$3)	\$4	\$9	\$11	\$15	\$19	\$28	(\$99)	(\$69)	(\$55)	(\$34)	(\$22)
(72) ISR XL LL Recon End Balance Under/(Over) Recovery	\$556	\$4,767	\$4,736	\$4,525	\$5,570	\$6,677	\$8,649	(\$17,352)	(\$13,627)	(\$9,906)	(\$5,747)	(\$3,347)
(73) ISR XL HL Act Bg. Balance Under/(Over) Recovery	(\$121,985)	(\$102,559)	(\$87,827)	(\$72,190)	(\$56,338)	(\$40,590)	(\$25,137)	(\$12,875)	(\$565,062)	(\$483,017)	(\$422,780)	(\$367,781)
(74) ISR Recon DAC True-up	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,113	\$0	\$0	\$0	\$0
(75) FY 2021 Recon	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$5,762)	\$0	\$0	\$0	\$0
(76) FY 2022 Recon	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$567,352)	\$0	\$0	\$0	\$0
(77) Interest Applied on FY22 balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$9,660)	\$0	\$0	\$0	\$0
(78) Total FY 2022 Recon	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$577,012)	\$0	\$0	\$0	\$0
(79) Actual XL HL Revenue	(\$19,565)	(\$14,888)	(\$15,794)	(\$16,007)	(\$15,891)	(\$15,554)	(\$12,331)	(\$20,031)	(\$84,386)	(\$62,348)	(\$56,735)	(\$46,329)
(80) Ending XL HL Balance Under/(Over) Recovery	(\$102,420)	(\$87,671)	(\$72,033)	(\$56,182)	(\$40,446)	(\$25,036)	(\$12,807)	(\$562,743)	(\$480,677)	(\$420,669)	(\$366,045)	(\$321,452)
(81) Average Monthly Balance Under/(Over) Recovery	(\$112,203)	(\$95,115)	(\$79,930)	(\$64,186)	(\$48,392)	(\$32,813)	(\$18,972)	(\$569,878)	(\$522,869)	(\$451,843)	(\$394,412)	(\$344,617)
(82) Bk America Rate less 200 Basis Points	1.50%	1.94%	2.38%	2.85%	3.50%	3.73%	4.25%	4.95%	5.27%	5.50%	5.74%	5.82%
(83) Interest Applied	(\$138)	(\$157)	(\$156)	(\$155)	(\$144)	(\$101)	(\$68)	(\$2,319)	(\$2,340)	(\$2,111)	(\$1,737)	(\$1,703)
(84) ISR XL HL Recon End Balance Under/(Over) Recovery	(\$102,559)	(\$87,827)	(\$72,190)	(\$56,338)	(\$40,590)	(\$25,137)	(\$12,875)	(\$565,062)	(\$483,017)	(\$422,780)	(\$367,781)	(\$323,156)

(79) Docket 22-13-NG, Schedule PRB-9S, Pg. 8, Ln (83)

- (61) Docket 22-13-NG, Schedule PRB-9S, Pg. 8, Ln (72)
- (62) Schedule PRB/TGS-9, Page 9, Line (23), Column (c)
- (63) Schedule PRB/TGS-9, Page 9, Line (23), Column (a)
- (64) Docket 22-13-NG, Schedule PRB-7S, Pg. 1, Ln (8)
- (65) Apr22-Oct22 @ BOA Rate less 200 Basis Points
- (66) Line (64) + Line (65)
- (67) Docket 22-13-NG, Schedule PRB-9S, Pg. 8, Ln (74)
- (73) Docket 22-13-NG, Schedule PRB-9S, Pg. 8, Ln (81)
- (74) Schedule PRB/TGS-9, Page 9, Line (24), Column (c)
- (75) Schedule PRB/TGS-9, Page 9, Line (24), Column (a)
- (76) Docket 22-13-NG, Schedule PRB-7S, Pg. 1, Ln (9)
- (77) Apr22-Oct22 @ BOA Rate less 200 Basis Points
- (78) Line (76) + Line (77)

The Narragansett Electric Company
d/b/a Rhode Island Energy
COVID Deferral

Line No.	Actual	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
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**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
RIPUC DOCKET NO. 23-23-NG
SUPPLEMENTAL DISTRIBUTION ADJUSTMENT CHARGE FILING
WITNESSES: PETER R. BLAZUNAS AND TYLER G. SHIELDS
SEPTEMBER 1, 2023**

Schedule PRB/TGS-11

Earnings Sharing Mechanism Factor

**The Narragansett Electric Company
d/b/a Rhode Island Energy
ESM Factor
Effective November 1, 2023**

(1)	Total Earnings Credited to DAC	\$0
(2)	Firm Throughput	39,576,910 dth
(3)	ESM Factor	\$0.0000 per dth
(4)	ESM Factor	\$0.0000 per therm

- (1) R.I.P.U.C. Docket No. 23-23-NG, CY 2022 Gas Earnings Report (August 1, 2023), Schedule JDO/SAB-1, Page 1 of 14, Line 27.
- (2) Company Forecast
- (3) Line (1) ÷ Line (2)
- (4) Line (3) ÷ 10, truncated to 4 decimal places

**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
RIPUC DOCKET NO. 23-23-NG
SUPPLEMENTAL DISTRIBUTION ADJUSTMENT CHARGE FILING
WITNESSES: PETER R. BLAZUNAS AND TYLER G. SHIELDS
SEPTEMBER 1, 2023**

Schedule PRB/TGS-12S

Low Income Discount Recovery Factor

**The Narragansett Electric Company
d/b/a Rhode Island Energy
Low Income Discount Recovery Factor
Effective November 1, 2023**

(1) Estimated Discount Provided, Rate Year	\$8,741,106
(2) Forecasted Firm Throughput, Rate Year	<u>37,839,898</u> dth
(3) Low Income Discount Recovery Factor	\$0.2310 per dth
(4) Low Income Discount Recovery Factor	\$0.0231 per therm

- (1) Page 2, Col (g), Line (11)
- (2) Company Forecast excluding Rates 11 and 13
- (3) Line (1) ÷ Line (2), truncated to four decimal places

The Narragansett Electric Company
d/b/a Rhode Island Energy
Calculation of Estimated Gas Low Income Discount

	Rate Year			Rate Year			Total Charges (g)
	Rate 11	Rate 11	Charges (c)	Rate 13	Rate 13	Charges (f)	
	Units (a)	Rate (b)		Units (d)	Rate (e)		
(1) Customer Charge	10,587	\$14.00	\$148,218	276,843	\$14.00	\$3,875,802	\$4,024,020
(2) LIHEAP Enhancement Surcharge	10,587	\$0.79	\$8,364	276,843	\$0.79	\$218,706	\$227,070
(3) Distribution Charge Peak	154,902	\$0.6145	\$95,187	13,962,937	\$0.5933	\$8,284,210	\$8,379,398
(4) Distribution Charge Off Peak				3,252,282	\$0.5317	\$1,729,238	\$1,729,238
(5) DAC	154,902	\$0.3616	\$56,013	17,215,218	\$0.3616	\$6,225,023	\$6,281,036
(6) Energy Efficiency Program Charge	154,902	\$0.1136	<u>\$17,597</u>	17,215,218	\$0.1136	<u>\$1,955,649</u>	<u>\$1,973,246</u>
(7) Total Delivery Service Charges			\$325,379			\$22,288,628	\$22,614,007
(8) Commodity Charge	154,902	\$0.6099	<u>\$94,475</u>	17,215,218	\$0.6567	<u>\$11,305,234</u>	<u>\$11,399,709</u>
(9) Total			\$419,854			\$33,593,862	\$34,013,716
(10) Low Income Discount Percentage			<u>25.6%</u>			<u>25.7%</u>	
(11) Low Income Discount			\$107,483			\$8,633,623	\$8,741,106

Column Descriptions:

Column (a) & (d): Company Forecast

Column (b) & (e), Line (1) & (3): RIPUC NG-GAS No. 101, Section 4, Schedule B & Schedule D

Column (b) & (e), Line (2): Approved LIHEAP surcharge effective January 1, 2023 per Docket No. 4290

Column (b) & (e), Line (5): Proposed DAC factor effective November 1, 2023 per Docket No. 23-23-NG

Column (b) & (e), Line (6): Approved EE factor effective January 1, 2023 per Docket No. 22-33-EE

Column (b) & (e), Line (8): Proposed GCR factor effective November 1, 2022 per Docket No. 23-23-NG

Column (c), Lines (1)-(6), (8): Col (a) * Col (b)

Column (f), Lines (1)-(6), (8): Col (d) * Col (e)

Column (g), Lines (1)-(6), (8): Col (c) + Col (f)

Line (7): Sum of Lines (1):(6)

Line (9): Line (7) + Line (8)

Line (10): RIPUC NG-GAS No. 101, Section 4, Schedule B & Schedule D (Historical Blended Discount Percentage: September 2021 - June 2023)

Line (11): Line (9) * Line (10)

**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
RIPUC DOCKET NO. 23-23-NG
SUPPLEMENTAL DISTRIBUTION ADJUSTMENT CHARGE FILING
WITNESSES: PETER R. BLAZUNAS AND TYLER G. SHIELDS
SEPTEMBER 1, 2023**

Schedule PRB/TGS-13S

Storm Net Revenue Factor

**The Narragansett Electric Company
d/b/a Rhode Island Energy
Storm Net Revenue Factor
Effective November 1, 2023**

(1)	Storm Net Revenue	(\$7,569)
(2)	Customer Share Percentage	75.00%
(3)	Customer Share	(\$5,676)
(4)	Firm Throughput	39,576,910 dths
(5)	Storm Net Revenue Factor per dth	(\$0.0001) per dth
(6)	Storm Net Revenue Factor per therm	\$0.0000 per therm

- (1) Per Company Records
- (2) Per Settlement Agreement in Docket No. 4686/4770
- (3) Line (1) * Line (2)
- (4) Company Forecast
- (5) Line (3) ÷ Line (4)
- (6) Line (5) ÷ 10, truncated to 4 decimal places

**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
RIPUC DOCKET NO. 23-23-NG
SUPPLEMENTAL DISTRIBUTION ADJUSTMENT CHARGE FILING
WITNESSES: PETER R. BLAZUNAS AND TYLER G. SHIELDS
SEPTEMBER 1, 2023**

Schedule PRB/TGS-14S

Bill Impact Analysis

Distribution Adjustment Charge (DAC) Filing

Illustrative Bill Impact Analysis with Various Levels of Consumption

Residential Heating:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(a)	(b)	(c)	(d)	(e)	(f)	(g)			(i)	(j)	(k)	(l)
																					Consumption (Therms)	Proposed Rates	Current Rates				
				548	\$1,179.26	\$1,201.53	(\$22.27)	-1.9%	\$0.00	\$0.00	(\$21.60)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.67	
				608	\$1,288.35	\$1,313.05	(\$24.70)	-1.9%	\$0.00	\$0.00	(\$23.96)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.74
				667	\$1,395.64	\$1,422.74	(\$27.10)	-1.9%	\$0.00	\$0.00	(\$26.29)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.81
				726	\$1,502.94	\$1,532.45	(\$29.51)	-1.9%	\$0.00	\$0.00	(\$28.62)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.89
				785	\$1,610.13	\$1,642.02	(\$31.90)	-1.9%	\$0.00	\$0.00	(\$30.94)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.96
				845	\$1,719.25	\$1,753.55	(\$34.30)	-2.0%	\$0.00	\$0.00	(\$33.27)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.03
				905	\$1,828.34	\$1,865.12	(\$36.77)	-2.0%	\$0.00	\$0.00	(\$35.67)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.10
				964	\$1,935.57	\$1,974.74	(\$39.18)	-2.0%	\$0.00	\$0.00	(\$38.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.18
				1,023	\$2,042.83	\$2,084.39	(\$41.56)	-2.0%	\$0.00	\$0.00	(\$40.31)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.25
				1,082	\$2,150.12	\$2,194.06	(\$43.95)	-2.0%	\$0.00	\$0.00	(\$42.63)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.32
				1,142	\$2,259.23	\$2,305.60	(\$46.37)	-2.0%	\$0.00	\$0.00	(\$44.98)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.39

Residential Heating Low Income:

(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(a)	(b)	(c)	(d)	(e)	(f)	(g)			(i)	(j)	(k)	(l)
																					Consumption (Therms)	Proposed Rates	Current Rates				
				548	\$874.46	\$891.05	(\$16.59)	-1.9%	\$0.00	\$0.00	\$5.37	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.50
				608	\$955.17	\$973.59	(\$18.43)	-1.9%	\$0.00	\$0.00	\$5.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.55
				667	\$1,034.57	\$1,054.78	(\$20.21)	-1.9%	\$0.00	\$0.00	\$6.54	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.61
				726	\$1,113.96	\$1,135.96	(\$22.00)	-1.9%	\$0.00	\$0.00	\$7.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.66
				785	\$1,193.27	\$1,217.07	(\$23.80)	-2.0%	\$0.00	\$0.00	\$7.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.71
				845	\$1,274.02	\$1,299.63	(\$25.61)	-2.0%	\$0.00	\$0.00	\$8.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.77
				905	\$1,354.74	\$1,382.19	(\$27.45)	-2.0%	\$0.00	\$0.00	\$8.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.82
				964	\$1,434.09	\$1,463.30	(\$29.21)	-2.0%	\$0.00	\$0.00	\$9.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.88
				1,023	\$1,513.47	\$1,544.47	(\$31.01)	-2.0%	\$0.00	\$0.00	\$10.03	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.93
				1,082	\$1,592.85	\$1,625.65	(\$32.80)	-2.0%	\$0.00	\$0.00	\$10.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.98
				1,142	\$1,673.58	\$1,708.20	(\$34.62)	-2.0%	\$0.00	\$0.00	\$11.20	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1.04

The Narragansett Electric Company
d/b/a Rhode Island Energy
Distribution Adjustment Charge (DAC) Filing
Illustrative Bill Impact Analysis with Various Levels of Consumption

Residential Non-Heating:

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Consumption (Therms)	Proposed Rates	Current Rates	Difference	% Chg	GCR	Base DAC	ISR	EE	LIHEAP	GET	
						DAC	Difference due to:				
(31) 144	\$439.30	\$445.15	(\$5.86)	-1.3%	\$0.00	(\$5.68)	\$0.00	\$0.00	\$0.00	(\$0.18)	
(32) 158	\$464.27	\$470.67	(\$6.40)	-1.4%	\$0.00	(\$6.21)	\$0.00	\$0.00	\$0.00	(\$0.19)	
(33) 172	\$489.21	\$496.21	(\$7.00)	-1.4%	\$0.00	(\$6.79)	\$0.00	\$0.00	\$0.00	(\$0.21)	
(34) 189	\$519.47	\$527.16	(\$7.68)	-1.5%	\$0.00	(\$7.45)	\$0.00	\$0.00	\$0.00	(\$0.23)	
(35) 202	\$542.61	\$550.81	(\$8.21)	-1.5%	\$0.00	(\$7.96)	\$0.00	\$0.00	\$0.00	(\$0.25)	
(36) 220	\$574.61	\$583.55	(\$8.94)	-1.5%	\$0.00	(\$8.67)	\$0.00	\$0.00	\$0.00	(\$0.27)	
(37) 238	\$606.71	\$616.37	(\$9.66)	-1.6%	\$0.00	(\$9.37)	\$0.00	\$0.00	\$0.00	(\$0.29)	
(38) 251	\$629.86	\$640.05	(\$10.20)	-1.6%	\$0.00	(\$9.89)	\$0.00	\$0.00	\$0.00	(\$0.31)	
(39) 268	\$660.08	\$670.95	(\$10.88)	-1.6%	\$0.00	(\$10.55)	\$0.00	\$0.00	\$0.00	(\$0.33)	
(40) 282	\$685.03	\$696.49	(\$11.46)	-1.6%	\$0.00	(\$11.12)	\$0.00	\$0.00	\$0.00	(\$0.34)	
(41) 297	\$711.75	\$723.82	(\$12.07)	-1.7%	\$0.00	(\$11.71)	\$0.00	\$0.00	\$0.00	(\$0.36)	

Residential Non-Heating Low Income:

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Consumption (Therms)	Proposed Rates	Current Rates	Difference	% Chg	GCR	Discount	Base DAC	ISR	EE	LIHEAP	GET
						Total Bill	Difference due to:				
(46) 144	\$326.86	\$331.20	(\$4.35)	-1.3%	\$0.00	\$1.40	(\$5.62)	\$0.00	\$0.00	\$0.00	(\$0.13)
(47) 158	\$345.31	\$350.10	(\$4.79)	-1.4%	\$0.00	\$1.55	(\$6.20)	\$0.00	\$0.00	\$0.00	(\$0.14)
(48) 172	\$363.75	\$368.99	(\$5.23)	-1.4%	\$0.00	\$1.69	(\$6.77)	\$0.00	\$0.00	\$0.00	(\$0.16)
(49) 189	\$386.14	\$391.89	(\$5.74)	-1.5%	\$0.00	\$1.86	(\$7.43)	\$0.00	\$0.00	\$0.00	(\$0.17)
(50) 202	\$403.25	\$409.40	(\$6.15)	-1.5%	\$0.00	\$1.99	(\$7.95)	\$0.00	\$0.00	\$0.00	(\$0.18)
(51) 220	\$426.94	\$433.62	(\$6.68)	-1.5%	\$0.00	\$2.16	(\$8.64)	\$0.00	\$0.00	\$0.00	(\$0.20)
(52) 238	\$450.69	\$457.90	(\$7.21)	-1.6%	\$0.00	\$2.33	(\$9.32)	\$0.00	\$0.00	\$0.00	(\$0.22)
(53) 251	\$467.81	\$475.41	(\$7.60)	-1.6%	\$0.00	\$2.46	(\$9.83)	\$0.00	\$0.00	\$0.00	(\$0.23)
(54) 268	\$490.16	\$498.29	(\$8.13)	-1.6%	\$0.00	\$2.63	(\$10.51)	\$0.00	\$0.00	\$0.00	(\$0.24)
(55) 282	\$508.62	\$517.18	(\$8.56)	-1.7%	\$0.00	\$2.77	(\$11.07)	\$0.00	\$0.00	\$0.00	(\$0.26)
(56) 297	\$528.39	\$537.38	(\$8.99)	-1.7%	\$0.00	\$2.91	(\$11.63)	\$0.00	\$0.00	\$0.00	(\$0.27)

The Narragansett Electric Company
d/b/a Rhode Island Energy
Distribution Adjustment Charge (DAC) Filing
Illustrative Bill Impact Analysis with Various Levels of Consumption

(61) (62) (63) (64)	(a)										(k)	(l)	
	Consumption (Therms)	Proposed Rates	Current Rates	(d) Difference	(e) % Chg	(f) GCR	(g) DAC		(h) ISR	(i) EE			(j) LIHEAP
							Base DAC	DAC					
(65)	830	\$1,720.16	\$1,760.62	(\$40.46)	-2.3%	\$0.00	(\$39.25)	\$0.00	\$0.00	\$0.00	(\$1.21)		
(66)	919	\$1,870.38	\$1,915.18	(\$44.80)	-2.3%	\$0.00	(\$43.46)	\$0.00	\$0.00	\$0.00	(\$1.34)		
(67)	1,010	\$2,023.99	\$2,073.24	(\$49.25)	-2.4%	\$0.00	(\$47.77)	\$0.00	\$0.00	\$0.00	(\$1.48)		
(68)	1,099	\$2,174.25	\$2,227.83	(\$53.58)	-2.4%	\$0.00	(\$51.97)	\$0.00	\$0.00	\$0.00	(\$1.61)		
(69)	1,187	\$2,322.82	\$2,380.71	(\$57.89)	-2.4%	\$0.00	(\$56.15)	\$0.00	\$0.00	\$0.00	(\$1.74)		
(70)	1,277	\$2,474.73	\$2,537.00	(\$62.27)	-2.5%	\$0.00	(\$60.40)	\$0.00	\$0.00	\$0.00	(\$1.87)		
(71)	1,367	\$2,626.58	\$2,693.24	(\$66.66)	-2.5%	\$0.00	(\$64.66)	\$0.00	\$0.00	\$0.00	(\$2.00)		
(72)	1,456	\$2,776.84	\$2,847.81	(\$70.97)	-2.5%	\$0.00	(\$68.84)	\$0.00	\$0.00	\$0.00	(\$2.13)		
(73)	1,544	\$2,925.44	\$3,000.73	(\$75.29)	-2.5%	\$0.00	(\$73.03)	\$0.00	\$0.00	\$0.00	(\$2.26)		
(74)	1,635	\$3,079.09	\$3,158.82	(\$79.73)	-2.5%	\$0.00	(\$77.34)	\$0.00	\$0.00	\$0.00	(\$2.39)		
(75)	1,725	\$3,230.97	\$3,315.11	(\$84.14)	-2.5%	\$0.00	(\$81.62)	\$0.00	\$0.00	\$0.00	(\$2.52)		

(76) (77) (78) (79)	(a)										(k)	(l)	
	Consumption (Therms)	Proposed Rates	Current Rates	(d) Difference	(e) % Chg	(f) GCR	(g) DAC		(h) ISR	(i) EE			(j) LIHEAP
							Base DAC	DAC					
(80)	6,907	\$11,218.16	\$11,601.99	(\$383.82)	-3.3%	\$0.00	(\$372.31)	\$0.00	\$0.00	\$0.00	(\$11.51)		
(81)	7,650	\$12,310.97	\$12,736.06	(\$425.08)	-3.3%	\$0.00	(\$412.33)	\$0.00	\$0.00	\$0.00	(\$12.75)		
(82)	8,391	\$13,400.26	\$13,866.52	(\$466.26)	-3.4%	\$0.00	(\$452.27)	\$0.00	\$0.00	\$0.00	(\$13.99)		
(83)	9,136	\$14,495.78	\$15,003.45	(\$507.67)	-3.4%	\$0.00	(\$492.44)	\$0.00	\$0.00	\$0.00	(\$15.23)		
(84)	9,880	\$15,589.91	\$16,138.92	(\$549.01)	-3.4%	\$0.00	(\$532.54)	\$0.00	\$0.00	\$0.00	(\$16.47)		
(85)	10,623	\$16,682.65	\$17,272.92	(\$590.27)	-3.4%	\$0.00	(\$572.56)	\$0.00	\$0.00	\$0.00	(\$17.71)		
(86)	11,366	\$17,775.39	\$18,406.96	(\$631.57)	-3.4%	\$0.00	(\$612.62)	\$0.00	\$0.00	\$0.00	(\$18.95)		
(87)	12,111	\$18,870.88	\$19,543.86	(\$672.98)	-3.4%	\$0.00	(\$652.79)	\$0.00	\$0.00	\$0.00	(\$20.19)		
(88)	12,855	\$19,965.01	\$20,679.31	(\$714.30)	-3.5%	\$0.00	(\$692.87)	\$0.00	\$0.00	\$0.00	(\$21.43)		
(89)	13,596	\$21,054.38	\$21,809.87	(\$755.48)	-3.5%	\$0.00	(\$732.82)	\$0.00	\$0.00	\$0.00	(\$22.66)		
(90)	14,340	\$22,148.46	\$22,945.30	(\$796.85)	-3.5%	\$0.00	(\$772.94)	\$0.00	\$0.00	\$0.00	(\$23.91)		

The Narragansett Electric Company
d/b/a Rhode Island Energy

Distribution Adjustment Charge (DAC) Filing
Illustrative Bill Impact Analysis with Various Levels of Consumption

C & I LLF Large:

(91)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
(92)	Consumption (Therms)	Proposed Rates	Current Rates	Difference	% Chg	GCR	Base DAC	ISR	EE	LIHEAP	GET	
(93)												
(94)												
(95)	37,587	\$54,397.87	\$58,458.84	(\$4,060.97)	-6.9%	\$0.00	(\$3,939.14)	\$0.00	\$0.00	\$0.00	(\$121.83)	
(96)	41,634	\$59,987.13	\$64,485.31	(\$4,498.19)	-7.0%	\$0.00	(\$4,363.24)	\$0.00	\$0.00	\$0.00	(\$134.95)	
(97)	45,683	\$65,579.57	\$70,515.22	(\$4,935.65)	-7.0%	\$0.00	(\$4,787.58)	\$0.00	\$0.00	\$0.00	(\$148.07)	
(98)	49,731	\$71,170.69	\$76,543.69	(\$5,373.00)	-7.0%	\$0.00	(\$5,211.81)	\$0.00	\$0.00	\$0.00	(\$161.19)	
(99)	53,777	\$76,758.66	\$82,568.80	(\$5,810.13)	-7.0%	\$0.00	(\$5,635.83)	\$0.00	\$0.00	\$0.00	(\$174.30)	
(100)	57,825	\$82,349.81	\$88,597.31	(\$6,247.49)	-7.1%	\$0.00	(\$6,060.07)	\$0.00	\$0.00	\$0.00	(\$187.42)	
(101)	61,873	\$87,941.01	\$94,625.84	(\$6,684.84)	-7.1%	\$0.00	(\$6,484.29)	\$0.00	\$0.00	\$0.00	(\$200.55)	
(102)	65,920	\$93,530.21	\$100,652.27	(\$7,122.06)	-7.1%	\$0.00	(\$6,908.40)	\$0.00	\$0.00	\$0.00	(\$213.66)	
(103)	69,967	\$99,120.13	\$106,679.44	(\$7,559.31)	-7.1%	\$0.00	(\$7,332.53)	\$0.00	\$0.00	\$0.00	(\$226.78)	
(104)	74,016	\$104,712.49	\$112,709.30	(\$7,996.80)	-7.1%	\$0.00	(\$7,756.90)	\$0.00	\$0.00	\$0.00	(\$239.90)	
(105)	78,063	\$110,301.72	\$118,735.76	(\$8,434.04)	-7.1%	\$0.00	(\$8,181.02)	\$0.00	\$0.00	\$0.00	(\$253.02)	

C & I HLF Large:

(106)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
(107)	Consumption (Therms)	Proposed Rates	Current Rates	Difference	% Chg	GCR	Base DAC	ISR	EE	LIHEAP	GET	
(108)												
(109)												
(110)	41,956	\$51,608.46	\$56,344.74	(\$4,736.28)	-8.4%	\$0.00	(\$4,594.19)	\$0.00	\$0.00	\$0.00	(\$142.09)	
(111)	46,471	\$56,895.03	\$62,140.99	(\$5,245.96)	-8.4%	\$0.00	(\$5,088.58)	\$0.00	\$0.00	\$0.00	(\$157.38)	
(112)	50,991	\$62,187.01	\$67,943.19	(\$5,756.18)	-8.5%	\$0.00	(\$5,583.49)	\$0.00	\$0.00	\$0.00	(\$172.69)	
(113)	55,507	\$67,474.69	\$73,740.69	(\$6,266.00)	-8.5%	\$0.00	(\$6,078.02)	\$0.00	\$0.00	\$0.00	(\$187.98)	
(114)	60,028	\$72,767.73	\$79,544.09	(\$6,776.36)	-8.5%	\$0.00	(\$6,573.07)	\$0.00	\$0.00	\$0.00	(\$203.29)	
(115)	64,545	\$78,056.42	\$85,342.69	(\$7,286.27)	-8.5%	\$0.00	(\$7,067.68)	\$0.00	\$0.00	\$0.00	(\$218.59)	
(116)	69,062	\$83,345.21	\$91,141.40	(\$7,796.19)	-8.6%	\$0.00	(\$7,562.30)	\$0.00	\$0.00	\$0.00	(\$233.89)	
(117)	73,583	\$88,638.26	\$96,944.81	(\$8,306.55)	-8.6%	\$0.00	(\$8,057.35)	\$0.00	\$0.00	\$0.00	(\$249.20)	
(118)	78,099	\$93,925.93	\$102,742.25	(\$8,816.32)	-8.6%	\$0.00	(\$8,551.83)	\$0.00	\$0.00	\$0.00	(\$264.49)	
(119)	82,619	\$99,217.91	\$108,544.48	(\$9,326.58)	-8.6%	\$0.00	(\$9,046.78)	\$0.00	\$0.00	\$0.00	(\$279.80)	
(120)	87,137	\$104,508.60	\$114,345.18	(\$9,836.58)	-8.6%	\$0.00	(\$9,541.48)	\$0.00	\$0.00	\$0.00	(\$295.10)	

The Narragansett Electric Company
d/b/a Rhode Island Energy

Distribution Adjustment Charge (DAC) Filing

Illustrative Bill Impact Analysis with Various Levels of Consumption

C & I LLF Extra-Large:

(121)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Consumption (Therms)	Proposed Rates	Current Rates	Difference	% Chg	GCR	Base DAC	ISR	EE	LIHEAP	GET	
(122)	233,835	\$255,036.40	\$285,700.13	(\$30,663.73)	-10.7%	\$0.00	(\$29,743.82)	\$0.00	\$0.00	\$0.00	(\$919.91)	
(123)	259,019	\$281,836.31	\$315,802.50	(\$33,966.20)	-10.8%	\$0.00	(\$32,947.21)	\$0.00	\$0.00	\$0.00	(\$1,018.99)	
(124)	284,197	\$308,630.47	\$345,898.35	(\$37,267.88)	-10.8%	\$0.00	(\$36,149.84)	\$0.00	\$0.00	\$0.00	(\$1,118.04)	
(125)	309,381	\$335,430.35	\$376,000.72	(\$40,570.37)	-10.8%	\$0.00	(\$39,353.26)	\$0.00	\$0.00	\$0.00	(\$1,217.11)	
(126)	334,562	\$362,227.39	\$406,099.85	(\$43,872.45)	-10.8%	\$0.00	(\$42,556.28)	\$0.00	\$0.00	\$0.00	(\$1,316.17)	
(127)	359,745	\$389,026.26	\$436,201.10	(\$47,174.84)	-10.8%	\$0.00	(\$45,759.59)	\$0.00	\$0.00	\$0.00	(\$1,415.25)	
(128)	384,928	\$415,825.27	\$466,302.43	(\$50,477.15)	-10.8%	\$0.00	(\$48,962.84)	\$0.00	\$0.00	\$0.00	(\$1,514.31)	
(129)	410,110	\$442,623.22	\$496,402.60	(\$53,779.37)	-10.8%	\$0.00	(\$52,165.99)	\$0.00	\$0.00	\$0.00	(\$1,613.38)	
(130)	435,293	\$469,422.16	\$526,503.90	(\$57,081.74)	-10.8%	\$0.00	(\$55,369.29)	\$0.00	\$0.00	\$0.00	(\$1,712.45)	
(131)	460,471	\$496,216.30	\$556,599.74	(\$60,383.43)	-10.8%	\$0.00	(\$58,571.93)	\$0.00	\$0.00	\$0.00	(\$1,811.50)	
(132)	485,655	\$523,016.22	\$586,702.10	(\$63,685.88)	-10.9%	\$0.00	(\$61,775.30)	\$0.00	\$0.00	\$0.00	(\$1,910.58)	

C & I HLF Extra-Large:

(136)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
	Consumption (Therms)	Proposed Rates	Current Rates	Difference	% Chg	GCR	Base DAC	ISR	EE	LIHEAP	GET	
(137)	486,528	\$474,005.32	\$531,736.66	(\$57,731.34)	-10.9%	\$0.00	(\$55,999.40)	\$0.00	\$0.00	\$0.00	(\$1,731.94)	
(138)	538,924	\$524,385.79	\$588,334.41	(\$63,948.62)	-10.9%	\$0.00	(\$62,030.16)	\$0.00	\$0.00	\$0.00	(\$1,918.46)	
(139)	591,320	\$574,765.43	\$644,931.36	(\$70,165.93)	-10.9%	\$0.00	(\$68,060.95)	\$0.00	\$0.00	\$0.00	(\$2,104.98)	
(140)	643,718	\$625,147.67	\$701,531.11	(\$76,383.44)	-10.9%	\$0.00	(\$74,091.94)	\$0.00	\$0.00	\$0.00	(\$2,291.50)	
(141)	696,109	\$675,522.91	\$758,123.06	(\$82,600.15)	-10.9%	\$0.00	(\$80,122.15)	\$0.00	\$0.00	\$0.00	(\$2,478.00)	
(142)	748,506	\$725,904.23	\$814,721.78	(\$88,817.56)	-10.9%	\$0.00	(\$86,153.03)	\$0.00	\$0.00	\$0.00	(\$2,664.53)	
(143)	800,903	\$776,285.55	\$871,320.53	(\$95,034.98)	-10.9%	\$0.00	(\$92,183.93)	\$0.00	\$0.00	\$0.00	(\$2,851.05)	
(144)	853,294	\$826,660.81	\$927,912.50	(\$101,251.69)	-10.9%	\$0.00	(\$98,214.14)	\$0.00	\$0.00	\$0.00	(\$3,037.55)	
(145)	905,692	\$877,043.04	\$984,512.24	(\$107,469.21)	-10.9%	\$0.00	(\$104,245.13)	\$0.00	\$0.00	\$0.00	(\$3,224.08)	
(146)	958,088	\$927,422.69	\$1,041,109.21	(\$113,686.53)	-10.9%	\$0.00	(\$110,275.93)	\$0.00	\$0.00	\$0.00	(\$3,410.60)	
(147)	1,010,485	\$977,804.00	\$1,097,707.94	(\$119,903.94)	-10.9%	\$0.00	(\$116,306.82)	\$0.00	\$0.00	\$0.00	(\$3,597.12)	

Schedule PRB/TGS-15S

Low Income Customer Charge Deferral Recovery

The Narragansett Electric Company
d/b/a Rhode Island Energy
Recovery of Low Income Customer Charge Deferral (January 2023 - March 2023)
Effective April 1, 2024 - October 31, 2024

	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>
Residential Non-Heating Low Income - Rate 11			
(1) Actual Number of Customers	1,006	1,024	999
(2) Customer Charge (\$/Month)	\$ 14.00	\$ 14.00	\$ 14.00
(3) Low-Income Discount (%)	25%	25%	25%
(4) Customer Charge (\$/Month) - Including Low-Income Discount	\$10.50	\$10.50	\$10.50
(5) Deferred Customer Charge Revenue	\$10,563	\$10,752	\$10,490
Residential Heating - Low Income - Rate 13			
(6) Actual Number of Customers	22,144	22,243	22,058
(7) Customer Charge (\$/Month)	\$ 14.00	\$ 14.00	\$ 14.00
(8) Low-Income Discount (%)	25%	25%	25%
(9) Customer Charge (\$/Month) - Including Low-Income Discount	\$10.50	\$10.50	\$10.50
(10) Deferred Customer Charge Revenue	\$ 232,512	\$ 233,552	\$ 231,609
(11) Total Deferred Low Income Customer Charge Revenue	\$ 243,075	\$ 244,304	\$ 242,099

Notes:

- (1) Source: Internal Company Records
- (2) Source: RIPUC NG-GAS No. 101
- (3) Source: RIPUC NG-GAS No. 101
- (4) = (2) x [1 - (3)]
- (5) = (1) x (4)
- (6) Source: Internal Company Records
- (7) Source: RIPUC NG-GAS No. 101
- (8) Source: RIPUC NG-GAS No. 101
- (9) = (7) x [1 - (8)]
- (10) = (6) x (9)
- (11) = (5) + (10)

The Narragansett Electric Company
d/b/a Rhode Island Energy
Recovery of Low Income Customer Charge Deferral (January 2023 – March 2023)
Effective April 1, 2024 – October 31, 2024

(A)	(B)	(C)	(D)	(E)	(F) = (D) x (E) x -1	(G) = (B) + (C) + (F)	(H) = (B) + (G) / 2	(I)	(J) = (H) x (I) / 12	(K) = (B) + (C) + (F) + (J)
Month-Year	Under/(Over) Beginning Balance	Deferred Low-Income Customer Charge	Forecasted Customer Count (Rates 11 and 13)	Deferred Low-Income Customer Charge Additional Customer Charge	Deferred Low-Income Customer Charge Recovery Revenue	(Under)/Over	Average Balance	Bank of America Prime Rate Less 200 BPs	Interest	Ending Balance
(1) Proposed Low-Income Additional Customer Charge (April 2024 - October 2024)	\$ -	\$ 243,075	\$ 4.75	\$ -	\$ -	\$ 243,075	\$ 121,538	5.50%	\$ 557	\$ 243,632.00
(2)										
(3) January 2023	\$ -	\$ 243,632	\$ 244,304	\$ -	\$ -	\$ 487,936	\$ 365,784	5.74%	\$ 1,750	\$ 489,685.50
(4) February 2023	\$ 243,632	\$ 242,099	\$ -	\$ -	\$ -	\$ 731,784	\$ 610,735	5.82%	\$ 2,962	\$ 734,746.00
(5) March 2023	\$ 489,686	\$ -	\$ -	\$ -	\$ -	\$ 734,746	\$ 734,746	6.00%	\$ 3,674	\$ 738,420.00
(6) April 2023	\$ 734,746	\$ -	\$ -	\$ -	\$ -	\$ 738,420	\$ 738,420	6.23%	\$ 3,834	\$ 742,254.00
(7) May 2023	\$ 738,420	\$ -	\$ -	\$ -	\$ -	\$ 742,254	\$ 742,254	6.25%	\$ 3,866	\$ 746,120.00
(8) June 2023	\$ 742,254	\$ -	\$ -	\$ -	\$ -	\$ 746,120	\$ 746,120	6.29%	\$ 3,911	\$ 750,031.00
(9) July 2023	\$ 746,120	\$ -	\$ -	\$ -	\$ -	\$ 750,031	\$ 750,031	6.50%	\$ 4,063	\$ 754,094.00
(10) August 2023	\$ 750,031	\$ -	\$ -	\$ -	\$ -	\$ 754,094	\$ 754,094	6.50%	\$ 4,085	\$ 758,179.00
(11) September 2023	\$ 754,094	\$ -	\$ -	\$ -	\$ -	\$ 758,179	\$ 758,179	6.50%	\$ 4,107	\$ 762,286.00
(12) October 2023	\$ 758,179	\$ -	\$ -	\$ -	\$ -	\$ 762,286	\$ 762,286	6.50%	\$ 4,129	\$ 766,415.00
(13) November 2023	\$ 762,286	\$ -	\$ -	\$ -	\$ -	\$ 766,415	\$ 766,415	6.50%	\$ 4,151	\$ 770,566.00
(14) December 2023	\$ 766,415	\$ -	\$ -	\$ -	\$ -	\$ 770,566	\$ 770,566	6.50%	\$ 4,174	\$ 774,740.00
(15) January 2024	\$ 770,566	\$ -	\$ -	\$ -	\$ -	\$ 774,740	\$ 774,740	6.50%	\$ 4,197	\$ 778,937.00
(16) February 2024	\$ 774,740	\$ -	\$ -	\$ -	\$ -	\$ 778,937	\$ 778,937	6.50%	\$ 4,219	\$ 783,156.00
(17) March 2024	\$ 778,937	\$ -	\$ -	\$ -	\$ -	\$ 783,156	\$ 783,156	6.50%	\$ 4,241	\$ 787,375.00
(18) April 2024	\$ 783,156	\$ -	\$ 24,079	\$ 4.75	\$ (114,481)	\$ 668,675	\$ 725,916	6.50%	\$ 3,932	\$ 672,607.06
(19) May 2024	\$ 672,607	\$ -	\$ 24,067	\$ 4.75	\$ (114,424)	\$ 558,183	\$ 615,395	6.50%	\$ 3,333	\$ 561,516.17
(20) June 2024	\$ 561,516	\$ -	\$ 24,023	\$ 4.75	\$ (114,215)	\$ 447,301	\$ 504,409	6.50%	\$ 2,732	\$ 450,033.48
(21) July 2024	\$ 450,033	\$ -	\$ 23,947	\$ 4.75	\$ (113,853)	\$ 336,180	\$ 393,107	6.50%	\$ 2,129	\$ 338,309.12
(22) August 2024	\$ 338,309	\$ -	\$ 23,925	\$ 4.75	\$ (113,749)	\$ 224,560	\$ 281,435	6.50%	\$ 1,524	\$ 226,084.35
(23) September 2024	\$ 226,084	\$ -	\$ 23,899	\$ 4.75	\$ (113,625)	\$ 112,459	\$ 169,272	6.50%	\$ 917	\$ 113,376.20
(24) October 2024	\$ 113,376	\$ -	\$ 23,911	\$ 4.75	\$ (113,682)	\$ (300)	\$ 56,535	6.50%	\$ 306	\$ 0.00

Notes:
(B) For January 2023, equal to \$0; for each month thereafter, equal to prior month's (K).
(C) Refer to Page 1.
(E) Proposed Low-Income Additional Customer Charge for the period April 2024 through October 2024 such that the ending deferral balance is zero as of October 2024 based on forecasted customer counts and currently effective interest rates.
(I) Bank of America Prime Rate Less 200 Basis Points

PREFILED JOINT DIRECT TESTIMONY

OF

JEFFREY D. OLIVEIRA

AND

GEORGE R. SUNDER

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1 **I. Introduction and Qualifications**

2 **Q. Mr. Oliveira, please state your full name and business address.**

3 A. My name is Jeffrey D. Oliveira, and my business address is 280 Melrose Street,
4 Providence, Rhode Island 02907.

5

6 **Q. By whom are you employed and in what position?**

7 A. I am employed by PPL Services Corporation (“Services Corporation”) as a Regulatory
8 Programs Specialist. The Services Corporation provides administrative, management,
9 and support services to PPL Corporation (“PPL”) and its subsidiary companies, including
10 The Narragansett Electric Company d/b/a Rhode Island Energy (the “Company”). My
11 current duties include leading the revenue requirement analyses and modeling that
12 support regulatory filings, regulatory strategies, and rate cases for the Company.

13

14 **Q. Please describe your education and professional experience.**

15 A. In 2000, I earned an associate degree in Business Administration from Bristol
16 Community College in Fall River, Massachusetts. I was employed by the National Grid
17 USA Service Company, Inc. (“National Grid Service Company”) and its predecessor
18 companies from 1999-2022. From 1999 through 2000, I was employed by Fall River Gas
19 Company as a Staff Accountant. In 2001, after Fall River Gas Company merged with
20 Southern Union Company (“Southern Union”), I continued as a Staff Accountant with
21 increased responsibilities. In August of 2006, the Company acquired the Rhode Island

1 gas distribution assets of Southern Union at which time I joined National Grid Service
2 Company as a Senior Accounting Analyst. In January 2009, I became a Senior Revenue
3 Requirement Analyst in National Grid’s Strategy and Regulation Department. In July
4 2011, I was promoted to Lead Revenue Requirement Analyst in the New England
5 Revenue Requirements group of the New England Regulatory Department. On May 25,
6 2022, PPL Rhode Island Holdings, LLC, a wholly owned indirect subsidiary of PPL,
7 acquired 100 percent of the outstanding shares of common stock of the Company from
8 National Grid (the “Acquisition”), at which time I began working in my current position.
9

10 **Q. Have you previously testified before the Rhode Island Public Utilities Commission**
11 **(“PUC”) or any other regulatory commission?**

12 A. Yes. I filed pre-filed joint direct testimony with the PUC in support of the Company’s
13 2023 Electric Pension Adjustment Factor Filing in Docket No. 23-27-EL and have
14 testified before the PUC in support of the Company’s filings in proceedings as follows:
15 Fiscal Year (“FY”) 2023 Gas Infrastructure, Safety, and Reliability Plan Reconciliation
16 Filing, Docket No. 5210; FY2023 Electric Infrastructure, Safety, and Reliability Plan
17 Reconciliation Filing, Docket No. 5209; 2023 Renewable Energy Growth Factor Filing,
18 Docket No. 22-04-REG; 2023 Annual Retail Rate Filing, Docket No. 23-03-EL; FY2024
19 Gas Infrastructure, Safety, and Reliability Plan, Docket No. 22-54-NG; FY2024 Electric
20 Infrastructure, Safety, and Reliability Plan, Docket No. 22-53-EL; 2022 Distribution
21 Adjustment Charge Filing, Docket No. 22-13-NG; 2022 Pension Adjustment Factor

1 Filing, Docket No. 22-19-EL; 2022 Last Resort Service Rate Filing, Docket No. 4978;
2 2022 Renewable Energy Growth Factor Filing, Docket No. 22-04-REG; 2022 Annual
3 Retail Rate Filing, Docket No. 5234; Joint Petition of the Company and the Rhode Island
4 Division of Public Utilities and Carriers (“Division”) filed February 23, 2022, relating to
5 the Storm Contingency Fund Replenishment, Docket No. 4686; 2021 Distribution
6 Adjustment Charge Filing, Docket No. 5165; 2021 Pension Adjustment Factor Filing,
7 Docket No. 5179; 2020 Distribution Adjustment Charge Filing, Docket No. 5040; 2020
8 Pension Adjustment Factor Filing, Docket No. 5054; 2019 Distribution Adjustment
9 Charge Filing, Docket No. 4955; 2019 Pension Adjustment Factor Filing, Docket No.
10 4958; 2018 Distribution Adjustment Charge Filing, Docket No. 4846; 2018 Pension
11 Adjustment Factor Filing, Docket No. 4855; and again in Docket No. 4686, in support of
12 the Joint Proposal and Settlement submitted by the Company and the Division dated
13 September 25, 2017, pertaining to the operation of the Storm Contingency Fund. I have
14 also submitted pre-filed testimony to the Massachusetts Department of Public Utilities on
15 behalf of the Massachusetts Electric Company and Nantucket Electric Company as a
16 revenue requirement witness in annual pension adjustment mechanism proceedings.

17
18 **Q. Mr. Sunder, please state your full name and business address.**

19 A. My name is George R. Sunder, and my business address is Two North Ninth Street in
20 Allentown, Pennsylvania 18101.

21 **Q. By whom are you employed and in what position?**

1 A. I am employed by Services Corporation as Manager of the Benefits Accounting
2 Department.

3

4 **Q. Please describe your education and professional experience.**

5 A. I graduated from The Pennsylvania State University with a B.S. in Accounting in 1989. I
6 was previously employed in the accounting department of Dun & Bradstreet from 1991
7 to 1999 starting as a staff accountant and progressing to a senior accountant taking on
8 additional responsibilities including pension plan accounting and reporting. I joined
9 Services Corporation in 1999 as a Financial Specialist and progressed to my current
10 position of Manager of Benefits Accounting taking on responsibility for the accounting
11 and reporting of all employee benefit and compensation programs.

12

13 **Q. Have you previously testified before the PUC or any other regulatory commission?**

14 A. Yes. I filed pre-filed joint direct testimony with the PUC in support of the Company's
15 2023 Electric Pension Adjustment Factor Filing in Docket No. 23-27-EL.

16

17 **II. Purpose of Testimony**

18 **Q. What is the purpose of your testimony in this proceeding?**

19 A. This testimony describes the origin of the Company's Pension and Postretirement
20 Benefits Other than Pensions ("PBOP") expense reconciliation and provides the
21 calculation of the reconciliation of Pension and PBOP costs to the allowance for recovery

1 in base distribution rates, as provided for in the Pension Adjustment Factor (“PAF”)
2 provision in the Company’s tariff, RIPUC RIE-GAS No. 101, at Section 3, Schedule A,
3 Item 3.4. This testimony also presents an explanation of certain changes to the
4 Company’s pension and PBOP cost calculations related to the Acquisition.
5

6 **Q. Are there any schedules to your testimony?**

7 A. Yes, we are sponsoring the following schedule that accompanies this testimony:

- 8 • Schedule JDO/GRS-1 - Pension and Post-Retirement Benefits Other than Pension
9 (PBOP) Expense Reconciliation.

10
11 **III. Changes to Pension and PBOP Expense Calculations Related to Acquisition**

12 **Q. Have there been any changes to the Company’s Pension and PBOP expense
13 calculations related to the Acquisition?**

14 A. Yes. There are changes to the Company’s Pension and PBOP expense calculations
15 related to moving from National Grid plans to PPL plans. These changes primarily are
16 procedural and related to changes in assumptions of the different measurement periods
17 discussed below.
18

19 **Q. Please describe these changes related to the Acquisition.**

20 A. Generally speaking, the Acquisition has led to several changes to the Company’s
21 calculation of Pension and PBOP expense in this year’s reconciliation.

22 First, given the timing of the Acquisition, the Company’s reconciliation of Pension and

1 PBOP expenses for the one-year period ending March 31, 2023, must account for
2 changes in pension expenses occurring over three time periods. Specifically, there were
3 approximately two months of pension and PBOP expenses (April 1 through May 24,
4 2022) that predated the Acquisition and must be included in this reconciliation filing. For
5 this period, the Company's Pension and PBOP expenses were calculated based upon a set
6 of financial assumptions (such as a discount rate and expected return on assets) and
7 demographic assumptions (such as retirements and mortality) that applied to National
8 Grid and its Pension and PBOP funds. During the second period, from May 25 to
9 December 31, 2022, the Company's Pension and PBOP expenses were calculated based
10 upon financial and demographic assumptions applicable to new Pension and PBOP plans
11 established by PPL for eligible employees and retirees of the Company and a small
12 number of employees and retirees of Services Corporation who continue to be entitled to
13 the Pension and PBOP benefits provided under those plans. Finally, for the period from
14 January 1 to March 31, 2023, the Company's pension and PBOP expenses were
15 calculated based upon a set of financial and demographic assumptions applicable to
16 PPL's pension and PBOP funds for calendar year 2023.

17
18 A second change arising from the Acquisition is that the Company's Pension and PBOP
19 expenses are calculated based upon the Company's contribution to separate plans
20 established for direct Company employees and Service Corporation employees. Prior to
21 the Acquisition, the Company's Pension and PBOP expenses consisted of contributions

1 to funds containing the accumulated assets set aside to pay the pension and PBOP
2 obligations to all eligible employees within National Grid's organization including its
3 subsidiary utilities. The Company's annual Pension and PBOP expenses to maintain
4 minimum funding requirements were calculated based upon a set of actuarial
5 (demographic and financial assumptions) that applied to these aggregated Pension and
6 PBOP funds. Since the Acquisition, the Company's direct employees participate in
7 Pension and PBOP plans established by PPL to provide the same benefits as were
8 provided to the Company's employees under the National Grid plans. The Company also
9 incurs Pension and PBOP expenses for its share of the Pension and PBOP expenses for
10 employees of Services Corporation who provide services to the Company. These
11 Services Corporation employees are participants in distinct Pension and PBOP plans that
12 existed prior to the Acquisition. During the term of the Transition Services Agreement
13 with National Grid Service Company, the Company also incurs Pension and PBOP
14 expenses for National Grid employees providing services to the Company. These
15 expenses represent the Company's payment of a portion of the benefit costs of National
16 Grid employees based upon the time spent providing services to the Company under the
17 Transition Services Agreement.

18
19 Finally, for employees of Services Corporation providing services to the Company,
20 calculations must be performed to allocate an appropriate share of the employees'
21 pension and PBOP expenses to the Company. The Services Corporation Pension and

1 PBOP costs or credits are added to base pay through a benefit cost loading process. The
2 Service Corporation Pension and PBOP costs or credits allocated to the Company are
3 based on the percentage of total Services Corporation payroll costs allocated to the
4 Company.

5
6 **Q. Please explain the impact, if any, that use of three distinct time periods identified**
7 **above have had on the Company's Pension and PBOP expenses for the twelve-**
8 **month period ending March 31, 2023.**

9 A. With respect to the existence of three periods with varying levels of Pension and PBOP
10 expense, the impact on the Company largely results from the application of distinct
11 financial and demographic assumptions to calculate Pension and PBOP expenses during
12 each period. For example, the discount rate and expected return on assets applicable to
13 National Grid's Pension and PBOP plans differed from the discount rate and expected
14 return on assets used by PPL and its affiliates to calculate Pension and PBOP expenses.

15
16 For April 1 to May 24, 2022, National Grid's expected return on assets assumption on its
17 Pension and PBOP plan assets was 5.25 percent for pension, 5.0 percent for the union
18 PBOP assets, and 5.5 percent for the non-union PBOP assets. Upon the Acquisition, and
19 the establishment of Pension and PBOP plans by PPL for the Company's direct
20 employees, the expected return on assets assumption was established at 7.25 percent for
21 pension plan assets and 6.0 percent for PBOP plan assets for the period from May 25 to

1 December 31, 2022, consistent with the assumptions applicable to PPL's Pension and
2 PBOP plan assets at that time. These assumptions were updated as of January 1, 2023, so
3 that the plan valuations used to calculate Pension and PBOP expenses coincide with
4 PPL's fiscal year, i.e. the calendar year. For the period of January 1 to March 31, 2023,
5 the expected return on assets assumption for both the Company and Services Corporation
6 Pension plan assets was 8.25 percent and 7.0 percent for PBOP plan assets. Similarly,
7 due to changing interest rates during the relevant periods, the Company's Pension and
8 PBOP expenses were calculated using different discount rates applicable to each period
9 and plan. Pension and PBOP Plan expenses were calculated using a discount rate of 3.65
10 percent for the period of April 1 to May 24, 2022, based upon National Grid's fiscal year
11 2023 financial assumptions. From May 25 to December 31, 2022, a discount rate of 4.83
12 percent was assumed with respect to the Company's Pension plan and a discount rate of
13 4.82 percent for union PBOP and 4.84 percent for non-union PBOP was assumed for the
14 Company's PBOP plan, based upon PPL's fiscal year 2022 financial assumptions. From
15 January 1, 2023, to March 31, 2023, a discount rate of 5.80 percent was assumed for the
16 Pension plan for direct Company employees and a discount rate of 5.77 percent for union
17 PBOP and 5.81 percent for non-union PBOP was assumed for the PBOP plan for direct
18 Company employees. The Pension and PBOP plans for Services Corporation employees
19 assumed discount rates of 5.81 percent and 5.82 percent for the same period (based upon
20 PPL's fiscal year 2023 assumptions). The discount rate for each plan is calculated
21 individually based on the projected benefit payments profile for the specific plan. The

1 method for calculating discount rates is identical but discount rates may differ slightly
2 because of differences in plan liabilities.

3
4 Going forward, and assuming that the Company's Pension and PBOP expense
5 reconciliations continue to be performed on an April 1 to March 31 basis, the Company
6 will calculate its pension and PBOP expense based upon two periods: April 1 to
7 December 31 of one calendar year and January 1 to March 31 of the following calendar
8 year.

9
10 **Q. Please explain the impact, if any, on the Company's Pension and PBOP expense for**
11 **April 1, 2022, to March 31, 2023, resulting from the Company's contribution to**
12 **separate Services Corporation and Company plans as opposed to aggregated plans**
13 **maintained by National Grid.**

14 A. The impact of the Company's contribution to separate Services Corporation and
15 Company Pension and PBOP plans, as opposed to aggregated plans, is a change in
16 process not a change in cost. As was the case prior to the Acquisition, the Company's
17 Pension expense is still being calculated based upon the expense incurred to meet plan
18 funding requirements for direct employees and the Company's allocated share of
19 Services Corporation employees. Now, the Company's payment of Pension and PBOP
20 expense is being paid to separate Pension and PBOP plans (for direct and Services
21 Corporation employees) rather than aggregated plans for direct and National Grid Service

1 Company employees combined. It is possible that the actuarial assumptions applicable to
2 direct and Services Corporation employees, such as mortality and retirement, will be
3 different, but any resulting change in pension and PBOP expense will be a result of plan
4 participant characteristics and actuarial experience studies rather than a result of the
5 existence of separate plans for direct and service company employees.

6
7 **Q. Please explain the impact, if any, on the Company’s pension and PBOP expense for**
8 **the twelve-month period ending March 31, 2023, resulting from the allocation of**
9 **pension and PBOP expenses for Services Corporation employees to the Company.**

10 A. To account for the Pension and PBOP costs of Services Corporation, upon the
11 Acquisition, Services Corporation began allocating a portion of these costs to the
12 Company. The Services Corporation Pension and PBOP costs or credits allocated to the
13 Company are based on the percentage of total Services Corporation payroll costs
14 allocated to the Company.

15
16 **IV. Pension and PBOP Expense Reconciliation**

17 **Q. Generally, how does the reconciliation of Pension and PBOP expense operate?**

18 A. In the Company’s 2008 general rate case in Docket No. 3943, the PUC approved the
19 Company’s proposal to reconcile its Pension and PBOP expenses against the allowance
20 in base distribution rates and recover or refund any difference annually through the
21 Distribution Adjustment Charge (“DAC”). The PAF provision in the Company’s tariff is

1 designed to provide recovery or a refund the prior year’s reconciliation of the Company’s
2 actual Pension and PBOP expenses to the Company’s Pension and PBOP expenses
3 included in base distribution rates. The adjustment factor is based on this difference.

4
5 In the Company’s general rate case filed in 2012 in Docket No. 4323 2012 Rate Case, the
6 rate allowances for both Pension and PBOP were established at then-current levels. In
7 the Company’s general rate case filed in 2017 in Docket No. 4770 (“2017 Rate Case”),
8 the rate allowances for both Pension and PBOP were established commencing September
9 1, 2018. The PAF is based on the difference between the Company’s actual Pension and
10 PBOP expense for the prior 12-month period ended March 31, 2023, and the allowance
11 included in base distribution rates.

12
13 In addition, the Company will contribute to the Pension and PBOP plans at the
14 “Minimum Funding Obligation” level. The Minimum Funding Obligation level is equal
15 to the amount billed to customers plus the amounts of capitalized Pension and PBOP
16 costs. The amount billed to customers includes (1) the Pension and PBOP allowance in
17 base distribution rates, (2) plus or minus the amount billed or credited to customers
18 through the PAF. If the Company does not fund its Pension and PBOP plans at the
19 Minimum Funding Obligation level, the Company will pay a carrying charge to
20 customers at the weighted average cost of capital. This payment would be applied to the
21 cumulative five quarter average shortfall between the Minimum Funding Obligation level

1 and amounts the Company contributes to the Pension and PBOP plans, plus amounts paid
2 to the Service Company for allocated Pension and PBOP costs.

3

4 **Q. Has the Company performed this reconciliation for the 12-month period ended**
5 **March 2023?**

6 A. Yes. This reconciliation is included as Schedule JDO/GRS-1.

7

8 **Q. What is the result of the Company's reconciliation?**

9 A. The Company's reconciliation indicates that it has over-recovered Pension expenses in
10 the amount of \$7,256,162 and under-recovered PBOP expenses in the amount of
11 \$265,920 for the 12 months ended March 2023. In addition, the Minimum Funding
12 Obligation was under-funded on a cumulative basis, resulting in a carrying charge of
13 \$132,315.

14

15 **V. Conclusion**

16 **Q. Does this conclude your testimony?**

17 A. Yes.

Schedule JDO/GRS-1

Pension and Post-Retirement Benefits Other than Pension (PBOP)
Expense Reconciliation

**Narragansett Electric - Gas Operations
Pension/Post-Retirement Benefits Other Than Pension (PBOP) Costs
12 Months Ended March 31, 2023**

		April 2022 - March 2023		
		Pension	PBOP	Total
		(a)	(b)	(c)
(1)	<u>Rate Allowance:</u>			
(2)	Direct - RI Gas Pension/PBOP Costs Allowance	\$426,651	(\$1,856,234)	(\$1,429,583)
(3)	Service Company/Other Affiliates Pension/PBOP Costs Allowance	\$1,331,085	\$631,210	\$1,962,295
(4)	Total Pension/PBOP Costs in Base Rates	\$1,757,736	(\$1,225,024)	\$532,712
(5)	<u>Expense Reconciliation:</u>			
(6)	Current Year actual Pension/PBOP Expense Direct	(\$4,967,290)	(\$1,074,799)	(\$6,042,089)
(7)	Current Year actual Service Company Pension/PBOP Expense	\$321,528	\$93,381	\$414,909
(8)	Current Year actual PPL Services Company Pension/PBOP Expense	(\$867,591)	\$14,095	(\$853,496)
(9)	Current Year actual Affiliated Pension/PBOP Expense	\$14,927	\$8,218	\$23,146
(10)	Total Current Year Pension/PBOP Expense Including Service Company/Other Affiliates Expense	(\$5,498,426)	(\$959,104)	(\$6,457,531)
(11)	Current Year Pension/PBOP Expense Reconciliation	(\$7,256,162)	\$265,920	(\$6,990,243)
(12)	Funding Carrying Charge			(\$132,315)

- (2) (a) Page 4 of 5, Line (5) (e)
- (2) (b) Page 4 of 5, Line (5) (f)
- (3) (a) Page 4 of 5, Line (9) (e)
- (3) (b) Page 4 of 5, Line (9) (f)
- (4) Line (2) + Line (3)
- (6)-(9) Per Company Books
- (10) Sum of Lines (6) through (9)
- (11) Line (10) - Line (4)
- (12) Minus Page 2 of 5, Line (24) (f)

Narragansett Electric - Gas Operations
Pension Funding Carrying Charges
12 Months Ended March 31, 2023

	(a) Annual Recovery Amount	(b) Mar-2022	(c) Jun-2022	(d) Sep-2022	(e) Dec-2022	(f) Mar-2023
<u>Customer Funding</u>						
(1) Base Rate Recovery:						
(2) Direct - Docket No. 4770 Rate Yr 3 (4/2022 - 8/2022)	\$426,651	\$106,663	\$106,663	\$71,109		
(3) Servco/Other Affiliates - Docket No. 4770 Rate Yr 3 (4/2022 - 8/2022)	\$1,331,085	\$332,771	\$332,771	\$221,848		
(4) Direct - Docket No. 4770 Rate Yr 3 (9/2022 - 3/2023)	\$426,651			\$35,554	\$106,663	\$106,663
(5) Servco/Other Affiliates - Docket No. 4770 Rate Yr 3 (9/2022 - 3/2023)	\$1,331,085			\$110,924	\$332,771	\$332,771
(6) PAF Surcharge Recovery:						
(7) Docket No. 5165	\$3,617,675	\$904,419	\$904,419	\$904,419	\$301,473	
(8) Docket No. 22-13-NG	\$2,521,793				\$420,299	\$630,448
(9) Pension Capitalized Amount:						
(10) Direct		\$544,192	\$661,329	\$746,981	\$299,741	\$308,281
(11) Servco/Other Affiliates		\$164,154	\$107,740	\$7,449	\$4,580	\$4,774
(12) Total Customer Funding:		\$2,052,199	\$2,112,922	\$2,098,283	\$1,465,527	\$1,382,936
(13) <u>Company Contributions</u> ¹		Jun-2022	Sep-2022	Dec-2022	Mar-2023	Jun-2023
(14) Pension		\$0	\$0	\$0	\$0	\$0
(15) Service Company Allocated Costs		\$496,925	\$440,511	\$340,220	\$337,352	\$337,545
(16) Total Contributions		\$496,925	\$440,511	\$340,220	\$337,352	\$337,545
(17) Under/(Over) Funding		\$1,555,274	\$1,672,411	\$1,758,063	\$1,128,176	\$1,045,392
(18) Cumulative Under/(Over) Funding - Pension		\$7,534,238	\$9,206,648	\$10,964,711	\$12,092,887	\$13,138,278
(19) Cumulative Under/(Over) Funding - PBOP		(\$8,867,789)	(\$8,886,808)	(\$8,878,748)	(\$9,099,451)	(\$9,337,425)
(20) Cumulative Under/(Over) Funding - Total		(\$1,333,552)	\$319,841	\$2,085,963	\$2,993,435	\$3,800,853
(21) Five Quarter Average						\$1,573,308
(22) Base for Carrying Charge (greater of line 22 or zero)						\$1,573,308
(23) Pre-tax WACC						8.41%
(24) Carrying Charge						\$132,315

¹-This amount represents dollars funded in the subsequent quarter

- (2) (a) Page 4 of 5, Line (3) (b)
- (2) (b) - (2) (c) Line (2) (a) ÷ 12 x 3
- (2) (d) Line (2) (a) ÷ 12 x 2
- (3) (a) Page 4 of 5, Line (7) (b)
- (3) (b) - (3) (c) Line (3) (a) ÷ 12 x 3
- (3) (d) Line (3) (a) ÷ 12 x 2
- (4) (a) Page 4 of 5, Line (4) (b)
- (4) (d) Line (4) (a) ÷ 12 x 1
- (4) (e) - (4) (f) Line (4) (a) ÷ 12 x 3
- (5) (a) Page 4 of 5, Line (8) (b)
- (5) (d) Line (5) (a) ÷ 12 x 1
- (5) (e) - (5) (f) Line (5) (a) ÷ 12 x 3
- (7) (a) Docket No. 5165 Schedule JDO/JHA-1, page 1 of 5, Line 10, column (a)
- (7) (b) - (7) (d) Line (7) (a) ÷ 12 x 3
- (7) (e) Line (7) (a) ÷ 12 x 1
- (8) (a) Docket No. 22-13-NG Schedule JDO/JHA-1, page 1 of 5, Line 10, column (a)
- (8) (e) Line (8) (a) ÷ 12 x 2
- (8) (f) Line (8) (a) ÷ 12 x 3
- (10) (b) - (10) (f) Per Company Books
- (11) (b) - (11) (f) Per Company Books
- (12) (b) - (12) (f) Sum of Line (2) through Line (11)
- (14) Per Company Books
- (15) Line (3) + Line (5) + Line (11)
- (16) Line (14) + Line (15)
- (17) Line (12) - Line (16)
- (18) Line (17) + prior qtr Line (18)
- (19) Page 3 of 5, Line (18)
- (20) Line (18) + Line (19)
- (21) (f) Average of Line (20) column (b) through column (f)
- (22) (f) If Line 21 is greater than zero, Line 21 if not, zero
- (23) Page 5 of 5, Line (5) column (e)
- (24) Line (22) x Line (23)

Narragansett Electric - Gas Operations
PBOP Funding - Carrying Charges
12 Months Ended March 31, 2023

	(a) Annual Recovery Amount	(b) Mar-2022	(c) Jun-2022	(d) Sep-2022	(e) Dec-2022	(f) Mar-2023
<u>Customer Funding</u>						
(1) Base Rate Recovery:						
(2) Direct - Docket No. 4770 Rate Yr 3 (4/2022 - 8/2022)	(\$1,856,234)	(\$464,059)	(\$464,059)	(\$309,372)		
(3) Servco/Other Affiliates - Docket No. 4770 Rate Yr 3 (4/2022 - 8/2022)	\$631,210	\$157,803	\$157,803	\$105,202		
(4) Direct - Docket No. 4770 Rate Yr 3 (9/2022 - 3/2023)	(\$1,856,234)			(\$154,686)	(\$464,059)	(\$464,059)
(5) Servco/Other Affiliates - Docket No. 4770 Rate Yr 3 (9/2022 - 3/2023)	\$631,210			\$52,601	\$157,803	\$157,803
(6) PAF Surcharge Recovery:						
(7) Docket No. 5165	\$966,494	\$241,624	\$241,624	\$241,624	\$80,541	
(8) Docket No. 22-13-NG	\$621,816				\$103,636	\$155,454
(9) PBOP Capitalized Amount:						
(10) Direct		\$159,704	\$203,417	\$230,494	\$59,178	\$70,631
(11) Servco/Other Affiliates		\$49,857	\$35,031	\$2,708	\$3,745	\$1,864
(12) Total Customer Funding:		\$144,929	\$173,815	\$168,570	(\$59,156)	(\$78,307)
(13) <u>Company Contributions¹</u>		<u>Jun-2022</u>	<u>Sep-2022</u>	<u>Dec-2022</u>	<u>Mar-2023</u>	<u>Jun-2023</u>
(14) PBOP		\$0	\$0	\$0	\$0	\$0
(15) Service Company Allocated Costs		\$207,660	\$192,833	\$160,511	\$161,547	\$159,667
(16)		\$207,660	\$192,833	\$160,511	\$161,547	\$159,667
(17) Under/(Over) Funding		(\$62,731)	(\$19,018)	\$8,059	(\$220,703)	(\$237,974)
(18) Cumulative Funding Under/(Over) Funding		(\$8,867,789)	(\$8,886,808)	(\$8,878,748)	(\$9,099,451)	(\$9,337,425)

Company Contributions¹-This amount represents dollars funded in the subsequent quarter

- (2) (a) Page 4 of 5, Line (3) (c)
- (2) (b) - (2) (c) Line (2) (a) ÷ 12 x 3
- (2) (d) Line (2) (a) ÷ 12 x 2
- (3) (a) Page 4 of 5, Line (7) (c)
- (3) (b) - (3) (c) Line (3) (a) ÷ 12 x 3
- (3) (d) Line (3) (a) ÷ 12 x 2
- (4) (a) Page 4 of 5, Line (4) (c)
- (4) (d) Line (4) (a) ÷ 12 x 1
- (4) (e) - (4) (f) Line (4) (a) ÷ 12 x 3
- (5) (a) Page 4 of 5, Line (8) (c)
- (5) (d) Line (5) (a) ÷ 12 x 1
- (5) (e) - (5) (f) Line (5) (a) ÷ 12 x 3
- (7) (a) Docket No. 5165 Schedule JDO/JHA-1, page 1 of 5, Line 10, column (b)
- (7) (b) - (7) (d) Line (7) (a) ÷ 12 x 3
- (7) (e) Line (7) (a) ÷ 12 x 1
- (8) (a) Docket No. 22-13-NG Schedule JDO/JHA-1, page 1 of 5, Line 10, column (b)
- (8) (e) Line (8) (a) ÷ 12 x 2
- (8) (f) Line (8) (a) ÷ 12 x 3
- (10) (b) - (10) (f) Per Company Books
- (11) (b) - (11) (f) Per Company Books
- (12) (b) - (12) (f) Sum of Line (2) through Line (11)
- (14) Per Company Books
- (15) Line (3) + Line (5) + Line (11)
- (16) Line (14) + Line (15)
- (17) Line (12) - Line (16)
- (18) Line (17) + prior qtr Line (18)

**Narragansett Electric - Gas Operations
Pension/PBOP Rate Allowance
12 Months Ended March 31, 2023**

	(a) Docket No.	(b) Total Rate Allowance		(d) # of Months	(e) Fiscal Year 2022 Rate Allowance		(f)
		Pension	PBOP		Pension	PBOP	
(1) <u>Rate Allowance</u>							
(1) Base Rate Recovery:							
(2) Direct (Rate Year 1 - Sept 1, 2018 to Aug 31, 2019)	4770 Rate Yr 1	\$995,442	(\$1,856,234)	0	\$0	\$0	
(3) Direct (Rate Year 2 - Sept 1, 2019 to Aug 31, 2020)	4770 Rate Yr 2	\$782,833	(\$1,856,234)	0	\$0	\$0	
(4) Direct (Rate Year 3 - Sept 1, 2020 to Aug 31, 2021)	4770 Rate Yr 3	\$426,651	(\$1,856,234)	12	\$426,651	(\$1,856,234)	
(5) Direct Total					\$426,651	(\$1,856,234)	
(6) Servco/Other Affiliates (Rate Yr 1 - Sept 1, 2018 to Aug 31, 2019)	4770 Rate Yr 1	\$2,277,908	\$631,210	0	\$0	\$0	
(7) Servco/Other Affiliates (Rate Yr 2 - Sept 1, 2019 to Aug 31, 2020)	4770 Rate Yr 2	\$1,707,521	\$631,210	0	\$0	\$0	
(8) Servco/Other Affiliates (Rate Yr 3 - Sept 1, 2020 to Aug 31, 2021)	4770 Rate Yr 3	\$1,331,085	\$631,210	12	\$1,331,085	\$631,210	
(9) Servco/Other Affiliates - Total					\$1,331,085	\$631,210	
(10) Total Docket No. 4770-Rate Year 1	4770 Rate Yr 1	\$3,273,350	(\$1,225,024)		\$0	\$0	
(11) Total Docket No. 4770-Rate Year 2	4770 Rate Yr 2	\$2,490,354	(\$1,225,024)		\$0	\$0	
(12) Total Docket No. 4770-Rate Year 3	4770 Rate Yr 3	\$1,757,736	(\$1,225,024)		\$1,757,736	(\$1,225,024)	
(13)					\$1,757,736	(\$1,225,024)	

- (2) (b) Docket No. 4770 Compliance Attachment 2 Schedule 28 page 4 of 7 Line (1) (a)
- (2) (c) Docket No. 4770 Compliance Attachment 2 Schedule 27 page 4 of 7 Line (1) (a)
- (2) (e) Line (2) (b) ÷ 12 x Line (2) (d)
- (2) (f) Line (2) (c) ÷ 12 x Line (2) (d)
- (3) (b) Docket No. 4770 Compliance Attachment 2 Schedule 28 page 4 of 7 Line (1) (c)
- (3) (c) Docket No. 4770 Compliance Attachment 2 Schedule 27 page 4 of 7 Line (1) (c)
- (3) (e) Line (3) (b) ÷ 12 x Line (3) (d)
- (3) (f) Line (3) (c) ÷ 12 x Line (3) (d)
- (4) (b) Docket No. 4770 Compliance Attachment 2 Schedule 28 page 4 of 7 Line (1) (e)
- (4) (c) Docket No. 4770 Compliance Attachment 2 Schedule 27 page 4 of 7 Line (1) (e)
- (4) (e) Line (4) (b) ÷ 12 x Line (4) (d)
- (4) (f) Line (4) (c) ÷ 12 x Line (4) (d)
- (5) Line (2) + Line (3) + Line (4)
- (6) (b) Docket No. 4770 Compliance Attachment 2 Schedule 28 page 4 of 7 Line (2) (a) plus Line (3) (a)
- (6) (c) Docket No. 4770 Compliance Attachment 2 Schedule 27 page 4 of 7 Line (2) (a) plus Line (3) (a)
- (6) (e) Line (6) (b) ÷ 12 x Line (6) (d)
- (6) (f) Line (6) (c) ÷ 12 x Line (6) (d)
- (7) (b) Docket No. 4770 Compliance Attachment 2 Schedule 28 page 4 of 7 Line (2) (c) plus Line (3) (c)
- (7) (c) Docket No. 4770 Compliance Attachment 2 Schedule 27 page 4 of 7 Line (2) (c) plus Line (3) (c)
- (7) (e) Line (7) (b) ÷ 12 x Line (7) (d)
- (7) (f) Line (7) (c) ÷ 12 x Line (7) (d)
- (8) (b) Docket No. 4770 Compliance Attachment 2 Schedule 28 page 4 of 7 Line (2) (e) plus Line (3) (e)
- (8) (c) Docket No. 4770 Compliance Attachment 2 Schedule 27 page 4 of 7 Line (2) (e) plus Line (3) (e)
- (8) (e) Line (8) (b) ÷ 12 x Line (8) (d)
- (8) (f) Line (8) (c) ÷ 12 x Line (8) (d)
- (9) Line (6) + Line (7) + Line (8)
- (10) Line (2) + Line (6)
- (11) Line (3) + Line (7)
- (12) Line (4) + Line (8)
- (13) Line (10) + Line (11) + Line (12)

**The Narragansett Electric Company
Calculation of Weighted Average Cost of Capital**

Weighted Average Cost of Capital as approved in R.I.P.U.C. Docket No. 4770 at 21% income tax rate

	(a) Ratio	(b) Rate	(c) Rate	(d) Taxes	(e) Return
(1) Long Term Debt	48.35%	4.98%	2.41%		2.41%
(2) Short Term Debt	0.60%	1.76%	0.01%		0.01%
(3) Preferred Stock	0.10%	4.50%	0.00%		0.00%
(4) Common Equity	50.95%	9.28%	4.73%	1.26%	5.99%
(5)	<u>100.00%</u>		<u>7.15%</u>	<u>1.26%</u>	<u>8.41%</u>

(4) (d) Column (c) x 21% ÷ (1 - 21%)