

EPM-5: Financial hedge (including Storage Deferral) discounted mark-to-market (MTM) as of August 4, 2023 *

	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024	Jul-2024	Aug-2024	Sep-2024	Oct-2024	Total
NYMEX Hedge MTM	\$ 1,341,563	\$ 1,483,469	\$ 1,437,416	\$ 1,618,529	\$ 1,549,647	\$ 1,206,213	\$ 860,210	\$ 1,295,763	\$ 517,426	\$ 849,594	\$ 1,164,040	\$ 956,237	\$ 14,280,107
Storage Deferral	\$ 102,657	\$ 1,193,921	\$ 1,320,390	\$ 1,243,922	\$ 764,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,625,639
Basis Hedge MTM	\$ 893,308	\$ 282,398	\$ (159,996)	\$ (208,568)	\$ (195,272)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 611,870
Impact of Financial Hedges (includes Storage Deferral)	\$ 2,337,528	\$ 2,959,788	\$ 2,597,809	\$ 2,653,883	\$ 2,119,125	\$ 1,206,213	\$ 860,210	\$ 1,295,763	\$ 517,426	\$ 849,594	\$ 1,164,040	\$ 956,237	\$ 19,517,616

* Positive dollar values denote a cost to the customer, while negative dollar values denote a benefit to the customer at market settlement prices on selected valuation date.

Storage Deferral Schedule **

	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	Total
Forecasted Storage WDs	81,416	946,892	1,047,193	986,547	606,518	-	3,668,566
Allocation (%)	2.2%	25.8%	28.5%	26.9%	16.5%	0.0%	
Storage Deferral Schedule	\$ (102,657)	\$ (1,193,921)	\$ (1,320,390)	\$ (1,243,922)	\$ (764,750)	\$ -	\$ (4,625,639)

** Positive values denote BENEFIT to customer (different from top table because these dollars are from Horizon (Allegro) reports)

Storage Deferral Calculation of Hedges on Injection Gas **

	Settled (verified with Accounting)-->				Forward-->			Total
	Apr-2023	May-2023	Jun-2023	Jul-2023	Aug-2023	Sep-2023	Oct-2023	
Deferred Storage Ratio	10%	44%	57%	52%	54%	54%	34%	
Settled/MTM (NYMEX Only)	\$ (1,570,910)	\$ (1,369,664)	\$ (1,310,695)	\$ (685,495)	\$ (960,496)	\$ (1,143,210)	\$ (1,476,072)	
Settled/MTM (Basis)	\$ 108,540	\$ 71,040	\$ (317,460)	\$ (472,330)	\$ (447,933)	\$ (571,102)	\$ (558,073)	
Storage Deferral of hedges on injection gas	\$ (146,237)	\$ (571,394)	\$ (928,048)	\$ (602,069)	\$ (760,552)	\$ (925,729)	\$ (691,609)	\$ (4,625,639)

** Positive values denote BENEFIT to customer (different from top table because these dollars are from Horizon (Allegro) reports)