

September 22, 2023

**VIA ELECTRONIC MAIL**

Luly E. Massaro, Commission Clerk  
Rhode Island Public Utilities Commission  
89 Jefferson Boulevard  
Warwick, RI 02888

**RE: Docket No. 5209 - FY 2023 Electric Infrastructure, Safety, and Reliability Plan  
Reconciliation Filing**

**Settlement Between The Narragansett Electric Company d/b/a Rhode Island Energy  
and the Division of Public Utilities and Carriers on FY 2023 Spending**

Dear Ms. Massaro:

This letter memorializes the settlement that was reached between The Narragansett Electric Company d/b/a Rhode Island Energy (the “Company”) and the Division of Public Utilities and Carriers (“Division”) (collectively, the “Parties”) during the evidentiary hearing for the Fiscal Year (“FY”) 2023 Electric Infrastructure, Safety, and Reliability (“ISR”) Reconciliation Filing. Specifically, the Parties agree to the following:

- In consultation with the Division, the Company agrees to remove plant additions equating to approximately \$1,733,317 and the related cost of removal associated with the spend on reclosers in the reliability blanket during FY 2023.
- The Division will review and consider supporting the investment in reclosers made by the Company during FY 2023 for inclusion into the FY 2025 ISR Plan. If the investment is ultimately supported by the Division and proposed by the Company as part of the FY 2025 ISR Plan, the Company would accept the regulatory lag associated with the investment.
- The Company agrees to remove \$26,729 from the revenue requirement as identified in the Company’s response to DIVISION 1-1 related to adjustments stemming from the Company’s review of distributed generation projects.

If the Public Utilities Commission (“PUC”) approves this Settlement, the Company will submit a Compliance Filing incorporating the above adjustments (along with any other

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adjustments that may be directed by the PUC) following the Open Meeting that is scheduled for September 26, 2023.

Thank you for your attention to this filing. If you have any questions, please contact me at 401-784-4263.

Sincerely,

A handwritten signature in blue ink, appearing to read "Andrew S. Marcaccio".

Andrew S. Marcaccio

cc: Docket No. 5209 Service List

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

\_\_\_\_\_  
Joanne M. Scanlon

September 13, 2023  
Date

**Docket No. 5209 – RI Energy’s Electric ISR Plan FY 2024  
Service List as of 8/30/2023**

<b>Name/Address</b>	<b>E-mail Distribution</b>	<b>Phone</b>
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