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Also admitted in Massachusetts

September 1, 2023

VIA ELECTRONIC MAIL AND HAND DELIVERY

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket 23-27-EL – 2023 Electric Pension Adjustment Factor Filing
Responses to the Rhode Island Division of Public Utilities and Carriers’ (“Division”)
First Set of Data Requests**

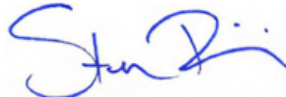
Dear Ms. Massaro:

On behalf of Rhode Island Energy,¹ I have enclosed an electronic version of the Company’s responses to the Division’s first set of data requests issued on August 25, 2023 in the referenced docket.

Please note that Attachments DIV 1-1-1, DIV 1-1-2, DIV 1-1-3 and DIV 1-1-4 are being provided in Excel format.

Thank you for your attention to this matter. If you have any questions, please contact me at 401-709-3359.

Very truly yours,



Steven J. Boyajian

Enclosures

cc: Docket 22-19-EL Service List
Leo Wold, Esq.
John Bell, Division
Al Mancini, Division

¹ The Narragansett Electric Company d/b/a Rhode Island Energy (“Rhode Island Energy” or the “Company”).

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate were electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Heidi J. Seddon

September 1, 2023

Date

Docket No. 22-19-EL – The Narragansett Electric Company d/b/a Rhode Island Energy Pension Adjustment Factor Service List as of 8/15/2023

Name/Address	E-mail Distribution	Phone
The Narragansett Electric Company d/b/a Rhode Island Energy Leticia Pimentel, Esq. Robinson & Cole LLP One Financial Plaza, 14th Floor Providence, RI 02903	lpimentel@rc.com ;	
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Division of Public Utilities (Division) Christy Hetherington, Esq. RI Division of Public Utilities & Carriers 89 Jefferson Boulevard Warwick, RI 02888	Christy.hetherington@dpuc.ri.gov ;	401-7880-
	John.bell@dpuc.ri.gov ;	
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David Efron Berkshire Consulting 12 Pond Path North Hampton, NH 03862-2243	Djeffron@aol.com ;	603-964-6526
File an original & five (5) copies w/: Luly E. Massaro, Commission Clerk	Luly.massaro@puc.ri.gov ;	401-780-2107

Cynthia Wilson-Frias, Esq. Public Utilities Commission 89 Jefferson Blvd. Warwick, RI 02888	Cynthia.WilsonFrias@puc.ri.gov ;	
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The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 23-27-EL
2023 Electric Pension Adjustment Factor Filing
Responses to the Division's First Set of Data Requests
Issued on August 25, 2023

Division 1-1

Request:

Please provide Schedule JDO/GRS-1 through JDO/GRS-4 in Excel format.

Response:

Please see Attachment DIV 1-1-1 through Attachment DIV 1-1-4 in Excel format:

- Attachment DIV 1-1-1: Schedule JDO/GRS-1
- Attachment DIV 1-1-2: Schedule JDO/GRS-2
- Attachment DIV 1-1-3: Schedule JDO/GRS-3
- Attachment DIV 1-1-4: Schedule JDO/GRS-4

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 23-27-EL
2023 Electric Pension Adjustment Factor Filing
Responses to the Division's First Set of Data Requests
Issued on August 25, 2023

Division 1-2

Request:

Referring to Schedule JDO/GRS-1, Page 1, please provide supporting documentation for the Current Year actual Pension/PBOP Expense Direct, Current Year actual Service Company Pension/PBOP Expense, Current Year actual Affiliate Pension/PBOP Expense and FY 2023 Pension/PBOP Costs Recovered Through Integrated Facilities Agreement (IFA).

Response:

Please see Attachment DIV 1-2 for the supporting documentation for the Current Year actual Pension/PBOP Expense Direct, Current Year actual Service Company Pension/PBOP Expense, the Current Year actual PPL Services Corporation Pension/PBOP Expense, Current Year actual Affiliate Pension/PBOP Expense, and FY 2023 Pension/PBOP Costs Recovered Through Integrated Facilities Agreement.

Narragansett Electric - Electric Operations
Pension/Post-Retirement Benefits Other Than Pension (PBOP) Costs
12 Months Ended March 31, 2023

April 2022 - March 2023

	Pension (a)	PBOP (b)	Total (c)
(1) <u>Rate Allowance:</u>			
(2) Direct - RI Electric Pension/PBOP Costs Allowance	\$1,124,362	\$3,736,416	\$4,860,778
(3) National Grid Service Company/Other Affiliates Pension/PBOP Costs Allowance	<u>\$2,631,934</u>	<u>\$1,079,516</u>	<u>\$3,711,450</u>
(4) Total Pension Costs	\$3,756,296	\$4,815,932	\$8,572,228
(5) <u>Expense Reconciliation:</u>			
(6) Current Year actual Pension/PBOP Expense Direct	(\$7,850,416) ①	(\$2,821,131) ⑥	(\$10,671,547)
(7) Current Year actual National Grid Service Company Pension/PBOP Expense	\$612,985 ②	\$174,318 ⑦	\$787,302
(8) Current Year actual PPL Services Company Pension/PBOP Expense	(\$1,162,625) ③	\$6,533 ⑧	(\$1,156,092)
(9) Current Year actual Affiliated Pension/PBOP Expense	\$38,020 ④	\$20,952 ⑨	\$58,972
(10) FY 2023 Pension/PBOP Costs Recovered Through Integrated Facilities Agreement (IFA)	<u>\$983,492 ⑤</u>	<u>(\$1,061,983) ⑩</u>	<u>(\$78,491)</u>
(11) Total Current Year Pension/PBOP Expense	(\$7,378,545)	(\$3,681,311)	(\$11,059,855)
(12) Current Year Pension/PBOP Expense Reconciliation	(\$11,134,841)	(\$8,497,243)	(\$19,632,083)
(13) Funding Carrying Charge			(\$461,534)
(2) (a) Page 4 of 5, Line (5) (e)			
(2) (b) Page 4 of 5, Line (5) (f)			
(3) (a) Page 4 of 5, Line (9) (e)			
(3) (b) Page 4 of 5, Line (9) (f)			
(4) Line (2) + Line (3)			
(6) - (10) Per Company Books			
(11) Sum of Lines (6) through (10)			
(12) Line (10) - Line (4)			
(13) Minus Page 2 of 5 Line (24) (f)			

The Narragansett Electric Company
d/b/a Rhode Island Energy
Pension
FY 2023 (April 2022 - March 2023)

Pension Costs Charged to The Narragansett Electric Company-Electric

G/L Account - Key (Not Compounded)	(Multiple Items)
L03 Cost Type	(Multiple Items)
Receiving Segment - Key	(Multiple Items)

	(a)	(b)	(c)	(d)	(e)	(f) = (b) + (c) + (e)	(g) = (d)	(h) = (f) + (g)
Row Labels	Sum of CAPEX - Amount	Sum of COR - Amount	Sum of OPEX - Amount	Sum of Other Balance Sheet - Amount	Total BS - Amount	Total OPEX - Amount	Total - Amount	
Narragansett Electric Co								
Boston Gas Company	55			92	55	92	147	
Brooklyn Union Gas-KEDNY	91			914	91	914	1,005	
KS Gas East Corp-KEDLI	44			251	44	251	295	
Massachusetts Electric Co	4,348	163	11,120	9	4,520	11,120	15,641	
Nantucket Electric Co			40		0	40	40	
Narragansett Electric Co	1,285,878	177,965	5,388,441	29,182	1,493,025	5,388,441	6,881,465	
NG Engineering Svcs, LLC	3,276		666		3,276	666	3,942	
NGUSA Service Company	293,402	4,286	612,984	33,045	330,733	612,984	943,717	
Niagara Mohawk Power Corp	6,661	167	24,937	4,689	11,517	24,937	36,454	
Grand Total	1,593,754	182,581	6,039,445	66,925	1,843,260	6,039,445	7,882,705	
Total from above	1,593,754	182,581	6,039,445	66,925	1,843,260	6,039,445	7,882,705	
Deferrals - Electric			7,131,484		0	7,131,484	7,131,484	
Pension-Electric			3,390,824		0	3,390,824	3,390,824	
Prior Period Adj-Electric					0	0	0	
Adjusted (variance in SAP CO vs. FI)-Electric			(0)		0	(0)	(0)	
Adjusted Total	1,593,754	182,581	(4,482,863)	66,925	1,843,260	(4,482,863)	(2,639,602)	
Total Direct	1,285,878	177,965	(5,133,867)	29,182	1,493,025	(5,133,867)	(3,640,842)	
Total Charged from ServCo	293,402	4,286	612,984	33,045	330,733	612,984	943,717	
Total Charged from Affiliates	14,474	330	38,020	4,699	19,503	38,020	57,523	
Total	1,593,754	182,581	(4,482,863)	66,925	1,843,260	(4,482,863)	(2,639,602)	

The Narragansett Electric Company
d/b/a Rhode Island Energy
PBOP
FY 2023 (April 2022 - March 2023)

PBOP Costs Charged to The Narragansett Electric Company-Electric

G/L Account - Key (Not Compounded)	(Multiple Items)
LO3 Cost Type	(Multiple Items)
Receiving Segment - Key	(Multiple Items)

	(a)	(b)	(c)	(d)	(e)	(f) = (b) + (c) + (e)	(g) = (d)	(h) = (f) + (g)
Row Labels	Sum of CAPEX - Amount	Sum of COR - Amount	Sum of OPEX - Amount	Sum of Other Balance Sheet - Amount	Total BS - Amount	Total OPEX - Amount	Total - Amount	
Narragansett Electric Co								
Boston Gas Company	13.03			21.61		13.03	21.61	34.64
Brooklyn Union Gas-KEDNY	24.70			258.89		24.70	258.89	283.59
KS Gas East Corp-KEDLI	33.07			192.70		33.07	192.70	225.77
Massachusetts Electric Co	1,234.02	46.11		3,294.32	2.65	1,282.78	3,294.32	4,577.10
Nantucket Electric Co				11.89		-	11.89	11.89
Narragansett Electric Co	365,898.39	50,559.50		91,565.59	8,516.53	424,974.42	91,565.59	516,540.01
NG Engineering Svcs, LLC	2,010.04			414.17		2,010.04	414.17	2,424.20
NGUSA Service Company	99,622.55	1,394.34		174,317.93	11,535.16	112,552.06	174,317.93	286,869.99
Niagara Mohawk Power Corp	4,467.80	112.64		16,758.49	3,151.03	7,731.47	16,758.49	24,489.96
Grand Total	473,303.60	52,112.59		286,835.58	23,205.38	548,621.56	286,835.58	835,457.14
Total from above	473,303.60	52,112.59		286,835.58	23,205.38	548,621.56	286,835.58	835,457.14
Deferrals - Electric				6,223,721.87		-	6,223,721.87	6,223,721.87
PBOP-Electric				(4,201,524.00)		-	(4,201,524.00)	(4,201,524.00)
Prior Period Adj-Electric						-	-	-
Adjusted (variance in SAP CO vs. FI)-Electric				1,552.58		-	1,552.58	1,552.58
Adjusted Total	473,303.60	52,112.59		(1,736,914.87)	23,205.38	548,621.56	(1,736,914.87)	(1,188,293.31)
Total Direct	365,898.39	50,559.50		(1,932,184.86)	8,516.53	424,974.42	(1,932,184.86)	(1,507,210.44)
Total Charged from ServCo	99,622.55	1,394.34		174,317.93	11,535.16	112,552.06	174,317.93	286,869.99
Total Charged from Affiliates	7,782.66	158.75		20,952.06	3,153.68	11,095.08	20,952.06	32,047.14
Total	473,303.60	52,112.59		(1,736,914.87)	23,205.38	548,621.56	(1,736,914.87)	(1,188,293.31)

RI ENERGY DIRECT 2023 PENSION & PBOP TOTALS

Sum of Amount	Column Labels	PENSION		PBOP		Grand Total
		75300	75300 Total	75400	75400 Total	
24299						
924299012	\$ 892,930.35	\$ 892,930.35				\$ 892,930.35
924299018			\$ 336,337.02	\$ 336,337.02		\$ 336,337.02
42671						
(blank)	\$ (3,118,367.88)	\$ (3,118,367.88)				\$ (3,118,367.88)
42672						
(blank)			\$ (1,040,297.58)	\$ (1,040,297.58)		\$ (1,040,297.58)
Grand Total	\$ (2,225,437.53)	\$ (2,225,437.53)	\$ (703,960.56)	\$ (703,960.56)		\$ (2,929,398.09)

		Pension 24299/42671		PBOP 24299/42672	
Q1	100%	\$ (2,225,437.53)	\$ (2,225,437.53)	\$ (703,960.56)	\$ (703,960.56)
Service Cost	100%	\$ 892,930.35	\$ 892,930.35	\$ 336,337.02	\$ 336,337.02
Capex %			55.00%		55.00%
Less Capex			\$ 491,111.69		\$ 184,985.36
O&M Service Cost			\$ 401,818.66		\$ 151,351.66
Non-Service Cost	100%	\$ (3,118,367.88)	\$ (3,118,367.88)	\$ (1,040,297.58)	\$ (1,040,297.58)
Total O&M Pension/PBOP			\$ (2,716,549.22)		\$ (888,945.92)

	PENSION		PBOP	
January	\$	(905,516.41)	\$	(296,315.31)
February	\$	(905,516.41)	\$	(296,315.31)
March	\$	(905,516.41)	\$	(296,315.31)
	①	<u>\$ (2,716,549.22)</u>	②	<u>\$ (888,945.92)</u>

PPL SERVICIES 2022 PENSION & PBOP TOTALS AND ALLOCATION TO RIE

Account	PENSION		PBOP		
24299					
Sum of Amount	Column Labels				
Row Labels	924299012	924299012 Total	924299018	924299018 Total	Grand Total
	15000	15000			
Mar	\$ (1,493,592.20)	\$ (1,493,592.20)	\$ (79,621.15)	\$ (79,621.15)	\$ (1,573,213.35)
Jun	\$ (837,150.86)	\$ (837,150.86)	\$ (55,367.88)	\$ (55,367.88)	\$ (892,518.74)
Sep	\$ (1,181,508.47)	\$ (1,181,508.47)	\$ (67,384.74)	\$ (67,384.74)	\$ (1,248,893.21)
Nov	\$ (1,181,508.47)	\$ (1,181,508.47)	\$ (67,384.74)	\$ (67,384.74)	\$ (1,248,893.21)
Grand Total	\$ (4,693,760.00)	\$ (4,693,760.00)	\$ (269,758.51)	\$ (269,758.51)	\$ (4,963,518.51)

		Pension 924299012		PBOP 924299018	
May 25 to June 30	weighting Q1/Q2				
Q2 YTD	20%	\$ (2,330,743.06)	\$ (476,450.24)	\$ (134,989.03)	\$ (27,594.44)
Capex %			18.86%		18.86%
Less Capex			\$ (89,858.52)		\$ (5,204.31)
Net PPL Srv After Capex		PPL Srv capex arr	\$ (386,591.72)		\$ (22,390.13)
Q3	100%	\$ (1,181,508.47)	\$ (1,181,508.47)	\$ (67,384.74)	\$ (67,384.74)
Capex %			15.40%		15.40%
Less Capex			\$ (181,952.30)		\$ (10,377.25)
Net PPL Srv After Capex			\$ (999,556.17)		\$ (57,007.49)
Q4	100%	\$ (1,181,508.47)	\$ (1,181,508.47)	\$ (67,384.74)	\$ (67,384.74)
Capex %			13.96%		13.96%
Less Capex			\$ (164,938.58)		\$ (9,406.91)
Net PPL Srv After Capex			\$ (1,016,569.89)		\$ (57,977.83)
2022 Total PPL Srv After Capex			<u>\$ (2,402,717.78)</u>		<u>\$ (137,375.45)</u>
2022 RIE Payroll Based Allocation % of PPL Services			36.48%		36.48%
2022 RIE Payroll Based Allocation \$ of PPL Services			\$ (876,511.45)		\$ (50,114.56)
RIE Electric Allocation	57.32%		\$ (502,416.36)		\$ (28,725.67)
RIE Gas Allocation	42.68%		\$ (374,095.08)		\$ (12,260.12)

	PENSION		PBOP		days	
RIE Electric Allocation Monthly	May	\$ (15,985.98)	\$ (914.00)		7	3.18%
	June	\$ (68,511.32)	\$ (3,917.14)		30	13.64%
	July	\$ (70,795.03)	\$ (4,047.71)		31	14.09%
	August	\$ (70,795.03)	\$ (4,047.71)		31	14.09%
	September	\$ (68,511.32)	\$ (3,917.14)		30	13.64%
	October	\$ (70,795.03)	\$ (4,047.71)		31	14.09%
	November	\$ (68,511.32)	\$ (3,917.14)		30	13.64%
	December	\$ (68,511.32)	\$ (3,917.14)		30	13.64%
	3	\$ (502,416.36)	8	\$ (28,725.67)	220	100.00%
RIE Gas Allocation Monthly	May	\$ (11,903.03)	\$ (390.09)		7	3.18%
	June	\$ (51,012.97)	\$ (1,671.83)		30	13.64%
	July	\$ (52,713.40)	\$ (1,727.56)		31	14.09%
	August	\$ (52,713.40)	\$ (1,727.56)		31	14.09%
	September	\$ (51,012.97)	\$ (1,671.83)		30	13.64%
	October	\$ (52,713.40)	\$ (1,727.56)		31	14.09%
	November	\$ (51,012.97)	\$ (1,671.83)		30	13.64%
	December	\$ (51,012.97)	\$ (1,671.83)		30	13.64%
		<u>\$ (374,095.08)</u>	<u>\$ (12,260.12)</u>		220	100.00%

PPL SERVICES 2023 PENSION & PBOP TOTALS AND ALLOCATION TO RIE

Account	PENSION		PBOP		
24299					
Sum of Amount	Column Labels	924299012 Total	924299018	924299018 Total	Grand Total
Row Labels	15000		15000		
Mar	\$ (3,983,269.45)	\$ (3,983,269.45)	\$ 212,726.17	\$ 212,726.17	\$ (3,770,543.28)
Grand Total	\$ (3,983,269.45)	\$ (3,983,269.45)	\$ 212,726.17	\$ 212,726.17	\$ (3,770,543.28)

		Pension 924299012		PBOP 924299018	
Q1	100%	\$ (3,983,269.45)	\$ (3,983,269.45)	\$ 212,726.17	\$ 212,726.17
Capex %			13.10%		13.10%
Less Capex			\$ (521,808.30)		\$ 27,867.13
Net PPL Srv After Capex			\$ (3,461,461.15)		\$ 184,859.04
2023 RIE Payroll Based Allocation % of PPL Services			33.33%		33.33%
2023 RIE Payroll Based Allocation \$ of PPL Services			\$ (1,153,705.00)		\$ 61,613.52
RIE Electric Allocation	57.23%		\$ (660,208.83)		\$ 35,258.40
RIE Gas Allocation	42.77%		\$ (493,496.17)		\$ 15,081.74

	PENSION		PBOP		days
RIE Electric Allocation Monthly	January	\$ (227,405.26)	\$	12,144.56	31 34.44%
	February	\$ (205,398.30)	\$	10,969.28	28 31.11%
	March	\$ (227,405.26)	\$	12,144.56	31 34.44%
	3	\$ (660,208.83)	8	\$ 35,258.40	90 100.00%
RIE Gas Allocation Monthly	January	\$ (169,982.01)	\$	5,194.82	31 34.44%
	February	\$ (153,532.14)	\$	4,692.10	28 31.11%
	March	\$ (169,982.01)	\$	5,194.82	31 34.44%
		\$ (493,496.17)		\$ 15,081.74	90 100.00%

**Narragansett Electric Company
Integrated Facilities Agreement
Total Pension plus OPEB in IFA
Twelve Months Ended March 31, 2023**

Line	Month	Total Pension Expense	Times Salary and Wage Allocator	Total Pension Expense In IFA	Monthly OPEB \$ Amount fixed per Tariff	Times Salary and Wage Allocator	Total OPEB Expense In IFA	Total Pension plus OPEB in IFA
1	Apr-2022	348,994	10.85%	37,866	750,000	10.85%	81,375	119,241
2	May-2022	(108,223)	10.85%	(11,742)	750,000	10.85%	81,375	69,633
3	Jun-2022	249,186	12.72%	31,696	750,000	12.72%	95,400	127,096
4	Jul-2022	207,656	12.72%	26,414	750,000	12.72%	95,400	121,814
5	Aug-2022	204,987	12.72%	26,074	750,000	12.72%	95,400	121,474
6	Sep-2022	240,873	12.06%	29,049	750,000	12.06%	90,450	119,499
7	Oct-2022	223,031	12.06%	26,898	750,000	12.06%	90,450	117,348
8	Nov-2022	(6,272,025)	12.06%	(756,406)	750,000	12.06%	90,450	(665,956)
9	Dec-2022	(242,326)	11.43%	(27,698)	750,000	11.43%	85,725	58,027
10	Jan-2023	(1,076,537)	11.38%	(122,466)	750,000	11.38%	85,319	(37,146)
11	Feb-2023	(1,069,509)	11.38%	(121,666)	750,000	11.38%	85,319	(36,347)
12	Mar-2023	(1,068,144)	11.38%	(121,511)	750,000	11.38%	85,319	(36,192)
13	Total FY 2023	(8,362,037)		(983,492)	9,000,000		1,061,983	78,491

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The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 23-27-EL
2023 Electric Pension Adjustment Factor Filing
Responses to the Division's First Set of Data Requests
Issued on August 25, 2023

Division 1-3

Request:

Referring to Schedule JDO/GRS-1, Page 2, please provide supporting documentation for the amounts on Lines (10) and (11), columns (c) through (f).

Response:

Please see Attachment DIV 1-3 for the supporting documentation for the Current Year actual Pension Capitalized Amount that is reported on Schedule JDO/GRS-1, Page 2, Lines (10) and (11).

**Narragansett Electric - Electric Operations
Pension Funding Carrying Charges-quarterly
12 Months Ended March 31, 2023**

	(a) Annual Recovery Amount	(b) Mar-2022	(c) Jun-2022	(d) Sep-2022	(e) Dec-2022	(f) Mar-2023
Customer Funding						
(1) Base Rate Recovery:						
(2) Direct - Docket No. 4770 Rate Yr 3 (4/2021 - 8/2022)	\$1,124,362	281,091	281,091	187,394		
(3) Servco/Other Affiliates - Docket No. 4770 Rate Yr 3 (4/2021 - 8/2022)	\$2,631,934	657,984	657,984	438,656		
(4) Direct - Docket No. 4770 Rate Yr 3 (9/2022 - 3/2023)	\$1,124,362			93,697	281,091	281,091
(5) Servco/Other Affiliates - Docket No. 4770 Rate Yr 3 (9/2022 - 3/2023)	\$2,631,934			219,328	657,984	657,984
(6) PAM Surcharge Recovery:						
(7) Docket No. 5179 (4/2022 - 9/2022)	\$4,958,717	\$1,239,679	\$1,239,679	\$1,239,679		
(8) Docket No. 22-19-EL (10/2022 - 3/2023)	\$2,645,493				\$661,373	\$661,373
(9) Pension Capitalized Amount:						
(10) Direct		\$601,076	\$641,984	\$639,685	\$211,356	\$491,112
(11) Servco/Other Affiliates		\$291,162	\$266,974	\$63,389	\$42,685	\$31,538
(12) Total Customer Funding:		\$3,070,991	\$3,087,711	\$2,881,827	\$1,854,489	\$2,123,097
(13) Company Contributions ¹						
(14) Pension		\$0	\$0	\$0	\$0	\$0
(15) Service Company Allocated Costs		949,145	924,958	721,372	700,669	689,521
(16) Total Contributions		\$949,145	\$924,958	\$721,372	\$700,669	\$689,521
(17) Under/(Over) Funding		\$2,121,846	\$2,162,753	\$2,160,455	\$1,153,820	\$1,433,575
(18) Cumulative Under/(Over) Funding		\$345,424	\$2,508,178	\$4,668,632	\$5,822,452	\$7,256,028
(19) Cumulative Under/(Over) Funding - PBOP		\$1,960,100	\$1,818,092	\$1,675,844	\$1,168,723	\$816,286
(20) Cumulative Under/(Over) Funding - Total		\$2,305,525	\$4,326,269	\$6,344,476	\$6,991,175	\$8,072,313
(21) Five Quarter Average						\$5,607,952
(22) Base for Carrying Charge (greater of line 21 or zero)						\$5,607,952
(23) Pre-tax WACC						8.23%
(24) Carrying Charge						\$461,534

Company Contributions¹-This amount represents dollars funded in the subsequent quarter

- (2) (a) Page 4 of 5, Line (5) (e)
- (2) (b) - (2) (c) Line (2) (a) ÷ 12 x 3
- (2) (d) Line (2) (a) ÷ 12 x 2
- (3) (a) Page 4 of 5, Line (9) (e)
- (3) (b) - (3) (c) Line (3) (a) ÷ 12 x 3
- (3) (d) Line (3) (a) ÷ 12 x 2
- (4) (a) Page 4 of 5, Line (5) (e)
- (4) (d) Line (4) (a) ÷ 12 x 1
- (4) (e) - (4) (f) Line (4) (a) ÷ 12 x 3
- (5) (a) Page 4 of 5, Line (9) (e)
- (5) (d) Line (5) (a) ÷ 12 x 1
- (5) (e) - (5) (f) Line (5) (a) ÷ 12 x 3
- (7) (a) Docket No. 5179 Schedule JDO/JHA-1 Page 1 of 5, Line (11) (a)
- (7) (b) - (7) (d) Line (7) (a) ÷ 12 x 3
- (8) (a) Docket No. 22-19-EL Schedule JDO/JHA-1 Page 1 of 5, Line (11) (a)
- (8) (e) - (8) (f) Line (8) (a) ÷ 12 x 3
- (10) - (11) Per Company Books
- (12) Sum of Line (2) through Line (11)
- (14) Per Company Books
- (15) Sum of Line (3), Line (5) and Line (11)
- (16) Line (14) + Line (15)
- (17) Line (12) - Line (16)
- (18) Current quarter line (17) + prior quarter line (18)
- (19) Page 3 of 5, Line (18)
- (20) Line (18) + Line (19)
- (21) (f) Average of Line (20) (b) through Line (20) (f)
- (22) (f) If Line (21) is greater than zero, Line (21) if not, zero
- (23) Page 5 of 5, Line (5) (e)
- (24) Line (22) x (23)

The Narragansett Electric Company
d/b/a Rhode Island Energy
Pension
FY 2023 (April 2022 - March 2023)

Pension Costs Charged to The Narragansett Electric Company-Electric

G/L Account - Key (Not Compounded)	(Multiple Items)
L03 Cost Type	(Multiple Items)
Receiving Segment - Key	(Multiple Items)

	(a)	(b)	(c)	(d)	(e)	(f) = (b) + (c) + (e)	(g) = (d)	(h) = (f) + (g)
Row Labels	Sum of CAPEX - Amount	Sum of COR - Amount	Sum of OPEX - Amount	Sum of Other Balance Sheet - Amount	Total BS - Amount	Total OPEX - Amount	Total - Amount	
Narragansett Electric Co								
Direct	1,285,878.12	177,965.01	5,388,440.52	29,181.55	1,493,024.68	5,388,440.52	6,881,465.20	
Q1	540,383.01	87,348.80	2,077,875.00	14,251.90	641,983.71	2,077,875.00	2,719,858.71	
Q2	558,826.63	69,710.60	2,679,912.70	11,147.71	639,684.93	2,679,912.70	3,319,597.63	
Q3	186,668.49	20,905.61	630,728.82	3,781.94	211,356.04	630,728.82	842,084.86	
Q4	(0.00)		(76.00)		(0.00)	(76.00)	(76.00)	
ServCo	293,401.84	4,285.81	612,984.50	33,045.01	330,732.65	612,984.50	943,717.15	
Q1	188,333.65	3,945.37	131,412.61	12,301.05	204,580.07	131,412.61	335,992.67	
Q2	51,338.86	274.10	163,755.20	7,248.12	58,861.08	163,755.20	222,616.28	
Q3	31,565.26	(3.13)	159,795.28	6,939.24	38,501.37	159,795.28	198,296.64	
Q4	22,164.07	69.47	158,021.41	6,556.60	28,790.15	158,021.41	186,811.56	
Affiliate	14,474.10	330.28	38,019.72	4,698.61	19,502.99	38,019.72	57,522.71	
Q1	6,923.20	87.63	15,706.82	1,543.37	8,554.20	15,706.82	24,261.01	
Q2	2,915.89	25.65	10,610.79	1,509.48	4,451.02	10,610.79	15,061.81	
Q3	2,922.98	11.37	7,079.05	815.83	3,750.18	7,079.05	10,829.23	
Q4	1,712.04	205.63	4,623.06	829.93	2,747.59	4,623.06	7,370.66	
Grand Total	1,593,754.07	182,581.09	6,039,444.74	66,925.16	1,843,260.32	6,039,444.74	7,882,705.06	
Total from above	1,593,754.07	182,581.09	6,039,444.74	66,925.16	1,843,260.32	6,039,444.74	7,882,705.06	
Deferrals - Electric				7,131,483.71	-	7,131,483.71	7,131,483.71	
Pension-Electric				3,390,824.02	-	3,390,824.02	3,390,824.02	
Prior Period Adj-Electric					-	-	-	
Adjusted (variance in SAP CO vs. FI)-Electric				(0.40)	-	(0.40)	(0.40)	
Adjusted Total	1,593,754.07	182,581.09	(4,482,862.59)	66,925.16	1,843,260.32	(4,482,862.59)	(2,639,602.27)	
Q1	735,639.86	91,381.80	574,453.67	28,096.31	855,117.97	574,453.67	1,429,571.64	
Q2	613,081.37	70,010.34	863,617.81	19,905.31	702,997.02	863,617.81	1,566,614.83	
Q3	221,156.73	20,913.85	(6,083,502.52)	11,537.01	253,607.59	(6,083,502.52)	(5,829,894.93)	
Q4	23,876.11	275.10	162,568.45	7,386.53	31,537.74	162,568.45	194,106.19	
Total	1,593,754.07	182,581.09	(4,482,862.59)	66,925.16	1,843,260.32	(4,482,862.59)	(2,639,602.27)	

The Narragansett Electric Company
d/b/a Rhode Island Energy
Pension
FY 2023 (April 2022 - March 2023)

Pension Costs Originated from The Narragansett Electric Company

G/L Account - Key (Not Compounded)	(Multiple Items)
L03 Cost Type	(Multiple Items)

	(a)	(b)	(c)	(d)	(e)	(f) = (b) + (c) + (e)	(g) = (d)	(h) = (f) + (g)
Row Labels	Sum of CAPEX - Amount	Sum of COR - Amount	Sum of OPEX - Amount	Sum of Other Balance Sheet - Amount	Total BS - Amount	Total OPEX - Amount	Total - Amount	
Narragansett Electric Co								
ServCo/Other Affiliates	\$31,022.27	\$1,565.84	\$18,969.10	\$2,793.32	\$35,381.43	\$18,969.10	\$54,350.53	
Q1	\$30,725.45	\$1,552.64	\$18,792.15	\$2,769.89	\$35,047.98	\$18,792.15	\$53,840.13	
Q2	\$42.01		\$34.52		\$42.01	\$34.52	\$76.53	
Q3	\$254.82	\$13.19	\$142.43	\$23.43	\$291.44	\$142.43	\$433.87	
Grand Total	\$31,022.27	\$1,565.84	\$18,969.10	\$2,793.32	\$35,381.43	\$18,969.10	\$54,350.53	

RI ENERGY DIRECT 2023 PENSION & PBOP TOTALS

Sum of Amount	Column Labels				
Row Labels	PENSION 75300	75300 Total	PBOP 75300	75300 Total	Grand Total
24299					
924299012	\$ 892,930.35	\$ 892,930.35			\$ 892,930.35
924299018			\$ 336,337.02	\$ 336,337.02	\$ 336,337.02
42671					
(blank)	\$ (3,118,367.88)	\$ (3,118,367.88)			\$ (3,118,367.88)
42672					
(blank)			\$ (1,040,297.58)	\$ (1,040,297.58)	\$ (1,040,297.58)
Grand Total	\$ (2,225,437.53)	\$ (2,225,437.53)	\$ (703,960.56)	\$ (703,960.56)	\$ (2,929,398.09)

		Pension 24299/42671		PBOP 24299/42672	
Q1	100%	\$ (2,225,437.53)	\$ (2,225,437.53)	\$ (703,960.56)	\$ (703,960.56)
Service Cost	100%	\$ 892,930.35	\$ 892,930.35	\$ 336,337.02	\$ 336,337.02
Capex %			55.00%		55.00%
Less Capex			\$ 491,111.69		\$ 184,985.36
O&M Service Cost			\$ 401,818.66		\$ 151,351.66
Non-Service Cost	100%	\$ (3,118,367.88)	\$ (3,118,367.88)	\$ (1,040,297.58)	\$ (1,040,297.58)
Total O&M Pension/PBOP			\$ (2,716,549.22)		\$ (888,945.92)

	PENSION	PBOP
January	\$ (905,516.41)	\$ (296,315.31)
February	\$ (905,516.41)	\$ (296,315.31)
March	\$ (905,516.41)	\$ (296,315.31)
	<u>\$ (2,716,549.22)</u>	<u>\$ (888,945.92)</u>

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 23-27-EL
2023 Electric Pension Adjustment Factor Filing
Responses to the Division's First Set of Data Requests
Issued on August 25, 2023

Division 1-4

Request:

Referring to Schedule JDO/GRS-1, Page 3, please provide supporting documentation for the amounts on Lines (10) and (11), columns (c) through (f).

Response:

Please see Attachment DIV 1-4 for the supporting documentation for the Current Year actual Pension Capitalized Amount that is reported on Schedule JDO/GRS-1, Page 3, Lines (10) and (11).

Narragansett Electric - Electric Operations
PBOP Funding - Carrying Charges-quarterly
12 Months Ended March 31, 2023

	(a) Annual Recovery Amount	(b) Mar-2022	(c) Jun-2022	(d) Sep-2022	(e) Dec-2022	(f) Mar-2023
Customer Funding						
(1) Base Rate Recovery:						
(2) Direct - Docket No. 4770 Rate Yr 3 (4/2022 - 8/2022)	\$3,736,416	\$934,104	\$934,104	\$622,736		
(3) Servco/Other Affiliates - Docket No. 4770 Rate Yr 3 (4/2022 - 8/2022)	\$1,079,516	\$269,879	\$269,879	\$179,919		
(4) Direct - Docket No. 4770 Rate Yr 3 (9/2022 - 3/2023)	\$3,736,416			\$311,368	\$934,104	\$934,104
(5) Servco/Other Affiliates - Docket No. 4770 Rate Yr 3 (9/2022 - 3/2023)	\$1,079,516			\$89,960	\$269,879	\$269,879
(6) PAM Surcharge Recovery:						
(7) Docket No. 5179 (4/2022 - 9/2022)	(\$5,094,276)	(\$1,273,569)	(\$1,273,569)	(\$1,273,569)		
(8) Docket No. 22-19-EL (10/2022 - 3/2023)	(\$5,886,105)				(\$1,471,526)	(\$1,471,526)
(9) PBOP Capitalized Amount:						
(10) Direct		\$175,999	\$197,456	\$197,217	\$30,301	\$184,985
(11) Servco/Other Affiliates		\$89,407	\$86,138	\$19,913	\$22,513	\$11,866
(12) Total Customer Funding:		\$195,820	\$214,009	\$147,544	(\$214,729)	(\$70,692)
(13) <u>Company Contributions</u> ¹		Jun-2022	Sep-2022	Dec-2022	Mar-2023	Jun-2023
(14) PBOP		\$20,906	\$0	\$0	\$0	\$0
(15) ServCo/Other Affiliates Allocated Costs		\$359,286	\$356,017	\$289,792	\$292,392	\$281,745
(16)		\$380,192	\$356,017	\$289,792	\$292,392	\$281,745
(17) Under/(Over) Funding		(\$184,372)	(\$142,009)	(\$142,248)	(\$507,121)	(\$352,437)
(18) Cumulative Funding Under/(Over) Funding		\$1,960,100	\$1,818,092	\$1,675,844	\$1,168,723	\$816,286

Company Contributions¹-This amount represents dollars funded in the subsequent quarter

- (2) (a) Page 4 of 5, Line (5) (f)
- (2) (b) - (2) (c) Line (2) (a) ÷ 12 x 3
- (2) (d) Line (2) (a) ÷ 12 x 2
- (3) (a) Page 4 of 5, Line (9) (f)
- (3) (b) - (3) (c) Line (3) (a) ÷ 12 x 3
- (3) (d) Line (3) (a) ÷ 12 x 2
- (4) (a) Page 4 of 5, Line (5) (f)
- (4) (d) Line (4) (a) ÷ 12 x 1
- (4) (e) - 4 (f) Line (4) (a) ÷ 12 x 3
- (5) (a) Page 4 of 5, Line (9) (f)
- (5) (d) Line (5) (a) ÷ 12 x 1
- (5) (e) - (5) (f) Line (5) (a) ÷ 12 x 3
- (7) (a) Docket No. 5179 Schedule JDO/JHA-1 Page 1 of 5, Line (11) (b)
- (7) (b) - (7) (d) Line (7) (a) ÷ 12 x 3
- (8) (a) Docket No. 22-19-EL Schedule JDO/JHA-1 Page 1 of 5, Line (11) (b)
- (8) (e) - (8) (f) Line (8) (a) ÷ 12 x 3
- (10) - (11) Per Company Books
- (12) Sum of Line (2) through Line (11)
- (14) Per Company Books
- (15) Sum of Line (3), Line (5) and Line (11)
- (16) Line (14) + Line (15)
- (17) Line (12) - Line (16)
- (18) Current quarter line (17) + prior quarter line (18)

The Narragansett Electric Company
d/b/a Rhode Island Energy
PBOP
FY 2023 (April 2022 - March 2023)

PBOP Costs Charged to The Narragansett Electric Company-Electric

G/L Account - Key (Not Compounded)	(Multiple Items)
L03 Cost Type	(Multiple Items)
Receiving Segment - Key	(Multiple Items)

	(a)	(b)	(c)	(d)	(e)	(f) = (b) + (c) + (e)	(g) = (d)	(h) = (f) + (g)
Row Labels	Sum of CAPEX - Amount	Sum of COR - Amount	Sum of OPEX - Amount	Sum of Other Balance Sheet - Amount	Total BS - Amount	Total OPEX - Amount	Total - Amount	
Narragansett Electric Co								
Direct	365,898.39	50,559.50	91,565.59	8,516.53	424,974.42	91,565.59	516,540.01	
Q1	166,245.54	26,826.14	191,960.02	4,384.65	197,456.33	191,960.02	389,416.36	
Q2	172,337.41	21,439.79	(235,348.68)	3,439.85	197,217.06	(235,348.68)	(38,131.62)	
Q3	27,315.43	2,293.56	134,980.83	692.03	30,301.03	134,980.83	165,281.86	
Q4	(0.00)		(26.58)		(0.00)	(26.58)	(26.58)	
ServCo	99,622.55	1,394.34	174,317.93	11,535.16	112,552.06	174,317.93	286,869.99	
Q1	60,143.70	1,244.99	(5,150.57)	3,909.13	65,297.82	(5,150.57)	60,147.24	
Q2	14,939.66	83.05	47,418.36	2,098.37	17,121.08	47,418.36	64,539.44	
Q3	16,672.68	41.77	75,839.24	3,200.42	19,914.87	75,839.24	95,754.12	
Q4	7,866.51	24.54	56,210.89	2,327.24	10,218.29	56,210.89	66,429.18	
Affiliate	7,782.66	158.75	20,952.06	3,153.68	11,095.08	20,952.06	32,047.14	
Q1	3,226.02	53.40	8,187.85	1,024.11	4,303.52	8,187.85	12,491.37	
Q2	1,755.20	14.96	5,747.59	998.02	2,768.18	5,747.59	8,515.77	
Q3	1,809.22	5.09	3,933.77	560.98	2,375.29	3,933.77	6,309.05	
Q4	992.21	85.30	3,082.86	570.57	1,648.09	3,082.86	4,730.95	
Grand Total	473,303.60	52,112.59	286,835.58	23,205.38	548,621.56	286,835.58	835,457.14	
Total from above	473,303.60	52,112.59	286,835.58	23,205.38	548,621.56	286,835.58	835,457.14	
Deferrals - Electric				6,223,721.87	-	6,223,721.87	6,223,721.87	
PBOP-Electric				(4,201,524.00)	-	(4,201,524.00)	(4,201,524.00)	
Prior Period Adj-Electric					-	-	-	
Adjusted (variance in SAP CO vs. FI)-Electric				1,552.58	-	1,552.58	1,552.58	
Adjusted Total	473,303.60	52,112.59	(1,736,914.87)	23,205.38	548,621.56	(1,736,914.87)	(1,188,293.31)	
Q1	229,615.26	28,124.53	100,482.89	9,317.89	267,057.68	100,482.89	367,540.57	
Q2	189,032.28	21,537.80	269,554.23	6,536.24	217,106.32	269,554.23	486,660.55	
Q3	45,797.33	2,340.42	(2,165,840.76)	4,453.43	52,591.19	(2,165,840.76)	(2,113,249.57)	
Q4	8,858.72	109.84	58,888.77	2,897.81	11,866.38	58,888.77	70,755.15	
Total	473,303.60	52,112.59	(1,736,914.87)	23,205.38	548,621.56	(1,736,914.87)	(1,188,293.31)	

The Narragansett Electric Company
d/b/a Rhode Island Energy
PBOP
FY 2023 (April 2022 - March 2023)

PBOP Costs Originated from The Narragansett Electric Company

G/L Account - Key (Not Compounded) (Multiple Items)
LO3 Cost Type (Multiple Items)

	(a)	(b)	(c)	(d)	(e)	(f) = (b) + (c) + (e)	(g) = (d)	(h) = (f) + (g)
Row Labels	Sum of CAPEX - Amount	Sum of COR - Amount	Sum of OPEX - Amount	Sum of Other Balance Sheet - Amount	Total BS - Amount	Total OPEX - Amount	Total - Amount	
Narragansett Electric Co								
ServCo/Other Affiliates	\$9,581.22	\$484.88	\$5,853.55	\$863.75	\$10,929.85	\$5,853.55	\$16,783.40	
Q1	\$9,437.44	\$478.10	\$5,769.73	\$851.73	\$10,767.27	\$5,769.73	\$16,537.01	
Q2	\$12.96		\$10.65		\$12.96	\$10.65	\$23.61	
Q3	\$130.82	\$6.77	\$73.17	\$12.02	\$149.61	\$73.17	\$222.78	
Grand Total	\$9,581.22	\$484.88	\$5,853.55	\$863.75	\$10,929.85	\$5,853.55	\$16,783.40	

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RI ENERGY DIRECT 2023 PENSION & PBOP TOTALS

Sum of Amount	Column Labels				
Row Labels	PENSION 75300	75300 Total	PBOP 75300	75300 Total	Grand Total
24299					
924299012	\$ 892,930.35	\$ 892,930.35			\$ 892,930.35
924299018			\$ 336,337.02	\$ 336,337.02	\$ 336,337.02
42671					
(blank)	\$ (3,118,367.88)	\$ (3,118,367.88)			\$ (3,118,367.88)
42672					
(blank)			\$ (1,040,297.58)	\$ (1,040,297.58)	\$ (1,040,297.58)
Grand Total	\$ (2,225,437.53)	\$ (2,225,437.53)	\$ (703,960.56)	\$ (703,960.56)	\$ (2,929,398.09)

		Pension 24299/42671		PBOP 24299/42672	
Q1	100%	\$ (2,225,437.53)	\$ (2,225,437.53)	\$ (703,960.56)	\$ (703,960.56)
Service Cost	100%	\$ 892,930.35	\$ 892,930.35	\$ 336,337.02	\$ 336,337.02
Capex %			55.00%		55.00%
Less Capex			\$ 491,111.69	\$ 184,985.36	\$ 184,985.36
O&M Service Cost			\$ 401,818.66	\$ 151,351.66	\$ 151,351.66
Non-Service Cost	100%	\$ (3,118,367.88)	\$ (3,118,367.88)	\$ (1,040,297.58)	\$ (1,040,297.58)
Total O&M Pension/PBOP			\$ (2,716,549.22)	\$ (888,945.92)	\$ (888,945.92)

	PENSION	PBOP
January	\$ (905,516.41)	\$ (296,315.31)
February	\$ (905,516.41)	\$ (296,315.31)
March	\$ (905,516.41)	\$ (296,315.31)
	<u>\$ (2,716,549.22)</u>	<u>\$ (888,945.92)</u>

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 23-27-EL
2023 Electric Pension Adjustment Factor Filing
Responses to the Division's First Set of Data Requests
Issued on August 25, 2023

Division 1-5

Request:

Referring to JDO/GRS-2, Page 1, please provide supporting documentation for the amount on Line (8).

Response:

Please see Attachment DIV 1-5 for the supporting documentation for the amount on Schedule JDO/GRS-2, Page 1, Line (8).

YEAR	MONTH	Residential	Small C&I	General C&I	Demand	S-05/S-06	Propulsion	Total
		A-16 / A-60	C-06	G-02	B-32 / G-32	S-10/S-14	X-01	
2022	10	223,889,690.79	57,361,812.50	98,139,127.34	183,130,744.77	3,483,121.91	1,406,842.05	567,411,339.37
2022	11	218,126,476.29	55,432,531.03	94,711,599.85	176,608,551.49	3,908,933.97	1,358,159.59	550,146,252.22
2022	12	258,678,195.34	56,975,096.39	96,981,213.69	179,192,284.12	4,001,489.97	1,396,533.66	597,224,813.18
2023	1	289,614,253.84	58,865,441.17	99,803,967.85	182,003,672.23	3,888,021.16	1,445,744.29	635,621,100.55
2023	2	270,986,338.74	55,777,966.96	94,839,199.83	174,815,113.71	3,845,164.14	1,367,154.43	601,630,937.80
2023	3	259,490,393.96	55,595,455.97	94,778,284.03	175,194,746.07	3,123,772.21	1,364,538.87	589,547,191.11
2023	4	240,479,008.70	55,719,048.21	95,113,164.24	175,805,996.67	2,818,308.05	1,369,430.90	571,304,956.76
2023	5	203,350,467.67	53,918,978.29	92,505,539.10	172,809,747.38	2,310,467.19	1,325,423.51	526,220,623.14
2023	6	237,516,903.17	56,626,928.00	96,828,453.17	179,281,208.88	2,286,921.69	1,393,040.40	573,933,455.32
2023	7	317,202,922.24	65,708,586.11	111,987,876.25	205,558,159.79	2,326,047.26	1,617,444.76	704,401,036.42
2023	8	340,923,311.09	68,294,445.10	116,320,815.14	213,604,758.85	2,663,781.03	1,679,664.14	743,486,775.35
2023	9	294,605,261.22	62,209,131.77	106,027,496.78	195,653,417.24	3,106,888.82	1,527,662.41	663,129,858.24
Total		3,154,863,223.05	702,485,421.51	1,198,036,737.29	2,213,658,401.20	37,762,917.42	17,251,639.00	7,324,058,339.47