

Pascoag Utility District – Electric Department
Year-End Status Report for Power Supply Service, Transmission and
Purchase Power Restrict Fund Credit Reconciliation

RIPUC Docket No.: 23-42-EL

Book 1 Testimony and Testimony Exhibits
William Guertin, Assistant General Manager
Harle J. Young, Manager of Finance & Customer Service

Q. Please state your name, title and business address.

A. My name is William J. Guertin. I am the Assistant General Manager of Pascoag Utility District. My business address is 253 Pascoag Main Street, P.O. Box 107, Pascoag, Rhode Island.

Q. What is the purpose of your testimony?

A. W. Guertin The purpose of my testimony is to discuss Pascoag’s power supply portfolio for 2024.

Q. Can you reference or explain Pascoag’s power supply portfolio for 2024?

A. W. Guertin Yes, since Pascoag is not subject to retail competition, we are able to secure long-term contracts and hedge our exposure on ensuing years. Depicted below is a list of those entity sources in Table 1-WJG:

Table 1-WJG

Source	Percent	Type	Start Date	End Date	2024 \$/kWh (Note1)	kWh Expected
Cabot/Turners	5.0%	Hydro	1/1/2021	12/31/2030	0.4617	3,046.507
Canton	2.00%	Wind	1/1/2018	12/31/2037	0.829	1,279.581
Dynegy	14.00%	Mostly Fossil	1/1/2024	1/1/2025	0.7296	8,424.800
Gravel Pit Solar III	1.00%	Solar	ETA 2024	25 Years	0.5195	550.137
Miller Hydro (Brown Bear)	2.00%	Hydro	6/1/2016	11/30/2025	0.5037	1,460.752
NexEra (Seabrook)	7.00%	Nuclear	1/1/2020	12/31/2029	0.4511	4,392.000
NextEra (Seabrook 10yr)	0.00%	Nuclear				
NYPA-Niagra	13.00%	Hydro	9/1/2007	4/30/2032	0.5878	7,652.057
NYPA- St. Lawrence	Total	Hydro	5/1/2017	4/30/2032	Total NYPA	Total NYPA
Seabrook	18.00%	Nuclear	Life of unit	Life of Unit	0.2979	10,705.964
Shell Energy	34.00%	Mostly Fossil	1/1/2023	10/31/2027	0.6833	20,282.400
Spruce Mtn Wind	3.00%	Wind	6/30/2011	12/20/2026	0.7425	1,588.927
ISO-NE interchange	1.00%	Mixed energy	As Available	As Available	ISO LMP	527.650
OSBTM Battery	n/a	Battery Storage	7/7/2022	Shared Savings	Net Neutral	

Q. Could you explain how Pascoag anticipates and secures future power resources?

A. W. Guertin Pascoag communicates and works very closely with our power supply advisor, Energy New England (ENE). Although Pascoag has some renewable energy contracts that extend out many years, Pascoag and ENE prefer to use a multi-year model, which allows for better-managed portfolio.

Q. Could you explain that in detail?

A. W. Guertin Yes, Mr. Kirkwood and I periodically look at [Exhibit 2-WJG](#) submitted monthly from Energy New England to determine our upcoming exposure. To achieve our goal and minimize our future exposure, many things are taken into consideration prior to securing power segments to fill those gaps. Mr. Kirkwood and I contact our energy consultants at ENE, inform them of the percentage of exposure we would like filled/covered, and most importantly, discuss the market price of what that potential energy would best fit in our budget.

Q. How would you describe Pascoag’s 2024 power supply portfolio, and the allocations?

A. W. Guertin Pascoag’s power portfolio is diverse and segmented into several different categories. Each year, Pascoag strives to be good stewards and secure resources, which move towards meeting the statewide Greenhouse Gas Emission Reduction Mandate. Currently, we do sell REC’s and EFECs where the pricing makes sense for our consumers, but as we move through the next few years, the strategy may change to one of retiring our RECs/EFECs in order to claim the environmental attributes for our customers.

Unfortunately, Gravel Pit Solar III could not be included in our 2023 portfolio, which I reflected in Exhibit-1 calculations; the project ran into delays, but a spokesperson for the project has anticipated it to come online in 2024. Once commissioned, the expected operational life of this project is 25 years. The hydropower from Cabot/Turner, Brown Bear and NYPA equal 20% of our power portfolio. Wind Power, from Canton and Spruce mountain equal 5%. Not counting the Gravel Pit III allotment that will make up 1% of our load, Pascoag’s estimated sustained power for this year totals 27% this portfolio.

For 2024, Pascoag’s non-carbon based energy is 52% and sources include Pascoag’s Seabrook nuclear entitlement, and previously mentioned wind and hydro projects. In addition to Seabrook, Pascoag signed and added a Hedge account, which includes firm energy and Nuclear-based Emissions Free Energy Certificates (EFECs) from the Seabrook project. This NextEra Energy Marketing, LLC (“NextEra”) contract is from years 2020 through 2029 (“NextEra Hedge”).

Pascoag’s remaining 48% of its portfolio is comprised of fossil fuel energy sources. Pascoag worked closely with Energy New England (ENE) who requested bids from several energy providers, and secured a four-year contract with Shell Energy. The Shell contract began on January 1, 2023 and expires on October 31, 2027. When Mr. Kirkwood and I were looking at Chart-3 earlier in the winter of 2021, and we noticed that year 2024 had approximately a 20% open exposure. However, due to the natural gas prices that winter, energy prices were too expensive to close the gap at that time. Fortunately, the winter proved to be mild and fuel prices dropped. Mr. Kirkwood and I worked with Energy New England who quickly solicited with providers to secure and contract with Dynegy to fill that open position. The contract runs from January 1, 2024 through December 31, 2024. For the first year, the cost is \$72.9600 per MWH. For the second year, from January 1, 2025 through December 31, 2025, the price per MWH is

\$82.0600. The term of this contract is two years, attached is a copy of [Exhibit 3-WJG](#) of this contract.

Q. Was Pascoag successful in obtaining a competitive supply to hedge its potential open position in 2024?

A. W. Guertin Yes, Pascoag entered into a contract with Dynegy Marketing and Trade, LLC to purchase a total 16,421.6000 MWH for the years 2024 through 2025. This will replace a BP contract that expires on December 31, 2023.

Q. Can you explain how entering into multi-year contracts with energy producers benefit Pascoag’s fiscal position or Rate stabilization?

A. W. Guertin Pascoag Utility District is fortunate to have the ability to enter multi-year contracts with energy producers. This flexibility offers Pascoag several benefits, which contribute to the overall operational success of this utility. These multi-year contracts not only provide guaranteed energy, they provide that energy at an agreed upon stable rate for a set period, which provides Pascoag the ability to formulate future capacity, and rates based on current market conditions. Pascoag prefers this proven technique, because, it provides Pascoag with a snapshot of its fiscal readiness throughout the year.

Q. You state that Pascoag benefits from entering into multi-year contracts. In the future, will these contracts continue to be with all types of energy providers?

A. W. Guertin Yes, I think it is imperative that we continue to strive to have a diverse power portfolio. Our current portfolio provides us with a robust ability to meet or exceed our customers’ needs during normal or emergency operations. Renewable energy is great a source of power when it is available. However, when those sources are unavailable it must be supplemented by other cleaner reliable sources. Pascoag pays close attention to renewal projects that will benefit the environment and its customers. One particular project, just received federal approval. The proposed Revolution Wind project, just received an environmental approval from the U. S. Department of the Interior’s Bureau of Ocean Energy Management. When completed, the wind farm is expected to deliver 400 megawatts to Rhode Island. The approval of this project helps Rhode Island try to achieve its 100% renewal goal by 2030.

Additionally, with the approval of this project, Pascoag can work closely with its power supply advisor ENE, and monitor the Rhode Island Office of Energy Resources to see when that renewal energy becomes available to purchase.

Q. Would you provide a graphical representation of Pascoag's power supply portfolio for 2024?

A. W. Guertin Yes. [Exhibit 4-WJG](#) highlights the total mix of resources for 2024 in graphical form.

Q. Does this conclude your portion of the testimony?

A. W. Guertin Yes it does.

Exhibit 2-WJG

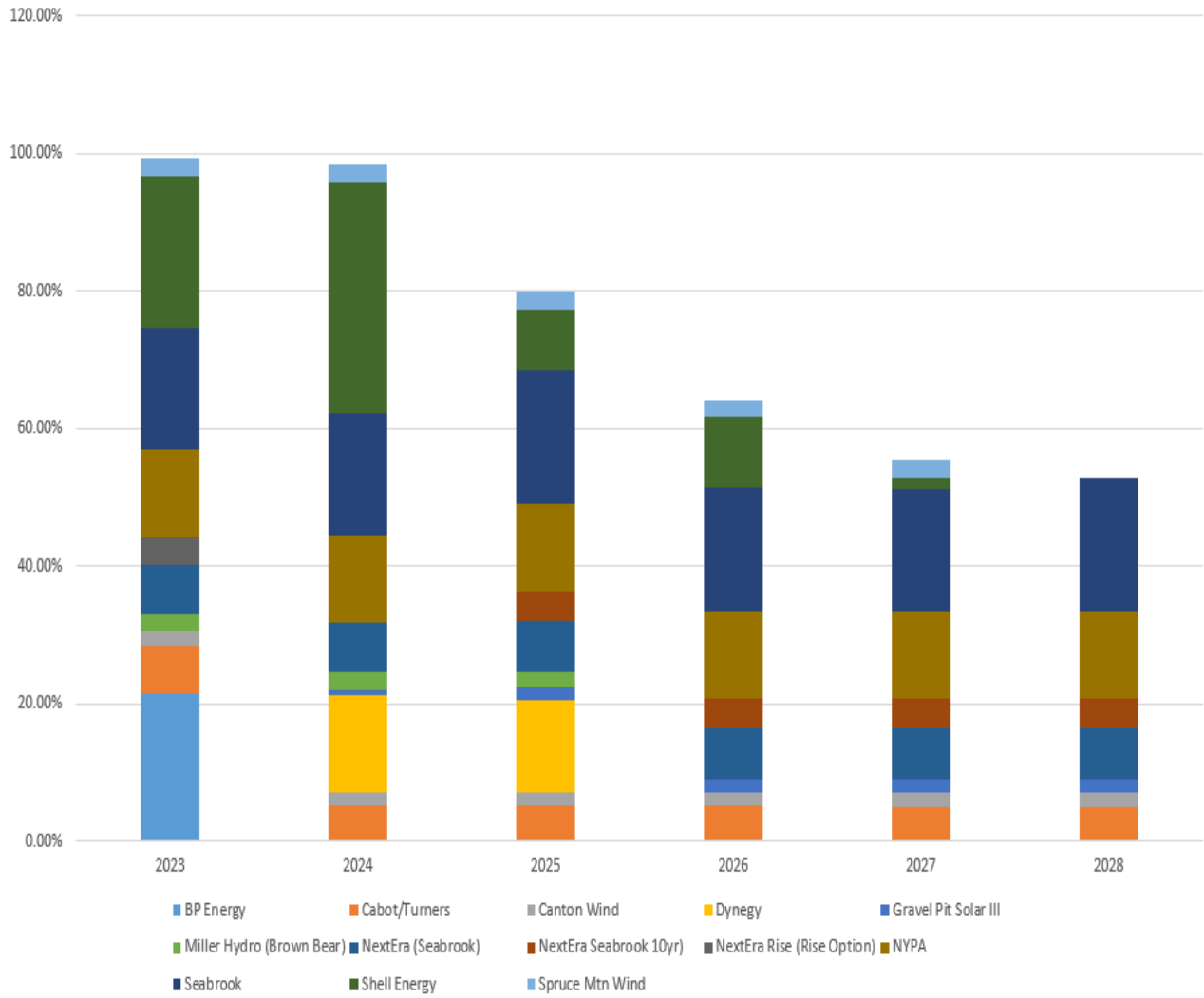
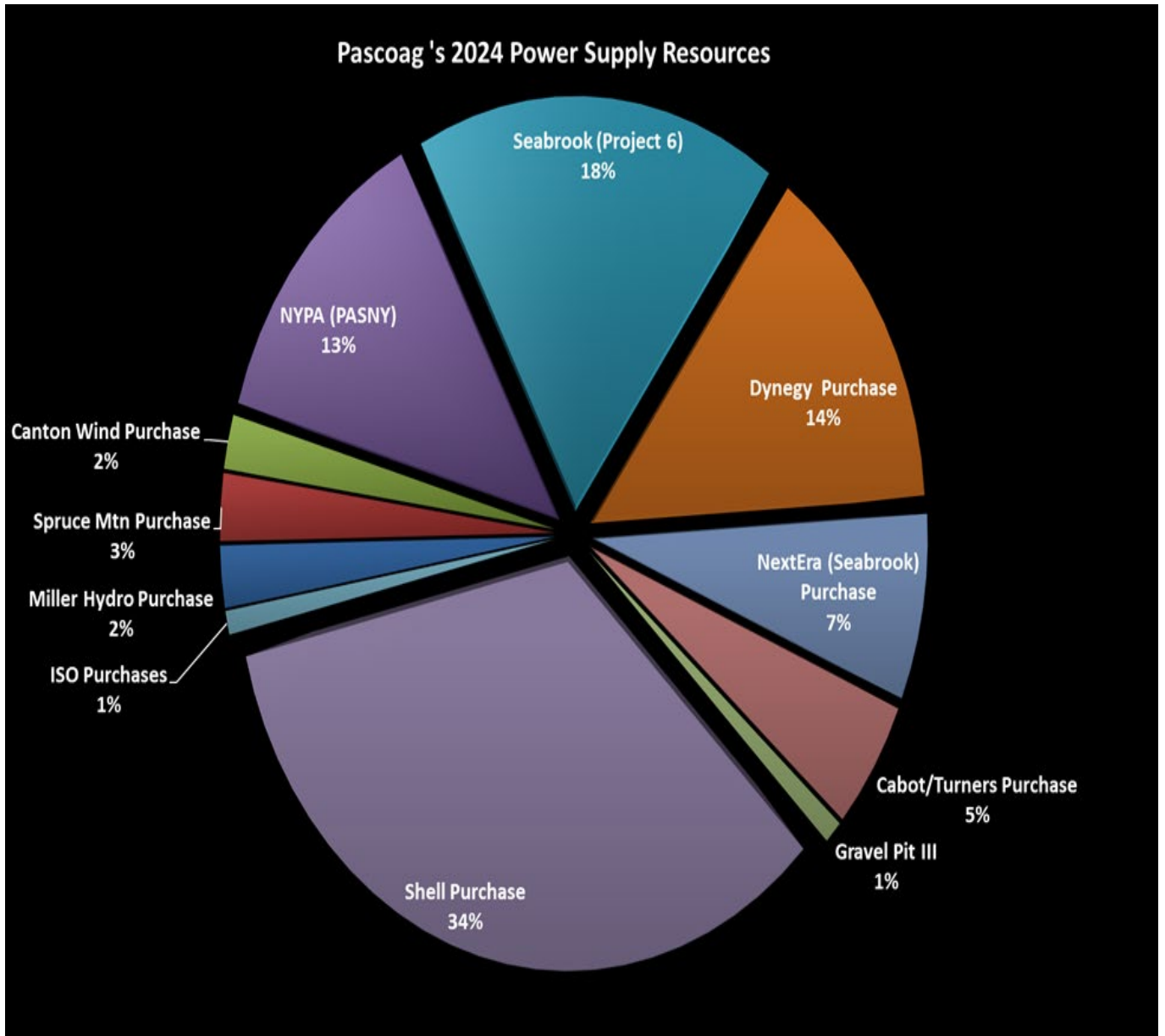


Exhibit 3-WJG

Power Forward Confirmation between
Pascoag Utility District and
Dynergy Marketing and Trade, LLC
March 13, 2023
(Redacted Version)

Exhibit 4-WJG



Testimony & Testimony Exhibits

Harle J. Young, Manager of Finance & Customer Service

- **Q1. Please provide an update of the status of the Pascoag's fuel reconciliation for the period ending December 31, 2023.**

A1. As of this filing dated (November 8, 2023), this submittal contains actual expenses and revenues through September 2023. The fourth quarter (October through December) is based on estimates provided by Energy New England ("ENE") in September of 2022. The projected reconciliation as of December 31, 2023 will be an over-collection of \$546,329. Please see Testimony **Exhibit HJR-10.1- 10.6 for ENE's projections for October – December 2023.**

- **Q2. Before you get into the details of the over- collection, could you please provide an update on Pascoag's Purchase Power Restricted Fund and Restricted Fund for Capital & Debt Services, and the Restricted Fund for the Substation Debt Services as well as a status on the Districts Cash flow position.**

A2. The District's cash flow was adequate in October in meeting the purchase power obligations for the September Power bills. This year we saw under-collections for only two of the nine months in 2023. We also saw lower power bills January- July 2023 and September, which were \$571,032 less than the ENE forecast (Exhibit HJY 8.2). Most of which can be attributed to a mild winter and a much cooler than normal summer. The over-collection funds are moved to a year-end over-collection savings account and will be flowed back through the rates in 2024. The September AR balance was \$504,335.25 and it decreased to \$414,657.24 in October. We did not see a cooling grant this year resulting in a higher accounts receivable balance in 2023. Because of the lower power bills, the District has not had to use money from the **Purchase Power Restricted Fund ("PPRF")** which is being reduced to a goal of \$500,000 per RIPUC Docket 5194. The District feels very strong that this restricted fund remain in place, as a safety net should the District need to borrow against the fund to meet its power bill obligations in a timely manner.

The **Purchase Power Restricted Fund** has a balance in this account is now at \$517,751.58 as of the October 31, 2023, and we estimate additional interest of \$3,181.16 for November and December which will bring the balance to \$520,932.74 at year-end. The District is proposing to refund \$20,933.04 through a Purchase Power Restricted Fund credit in 2024. A summary of activity for the PPRF for 2023 is available in **Testimony Exhibit HJY 1.1-1.3**

The District was required to reduce the PPRF funding level to \$500,000 in RIPUC Docket No. 5194, which gives us a safety net equal to just about one month of the District's highest month of power bills on average. We are no longer required to transfer the base rate and demand from the three DPI accounts to the Purchase power fund, so monthly interest income will be the only thing added to this account going forward. Since we are not sure of the interest rates we will earn in 2024, we prefer not to include this in the 2024 refund.

Please see **Testimony Exhibit HJY 2** Summary of Activity –Rate Stabilization Fund for the activity.

The **Restricted for Capital and Debt Services** balance is on deposit with Bristol County Savings Bank as a repurchase agreement that allows Pascoag to make deposits and withdrawals as needed for capital purchases. As of November 1, 2023, the District has fully funded the account to the \$306,000 level for 2023 with \$306,000 in deposits and \$20,181.15 in interest and \$30,620.12 deposit for gains on the sale of assets. The balance in this account is \$774,741.38 as of this filing. The District uses this money to fund all capital projects and capital purchases, including vehicles, transformers, poles etc. The 2023 activity of deposits and capital expenses for this account is listed in detail in **Testimony Exhibit HJY-3**.

The **Restricted for the Substation Debt Services** balance is on deposit with Bristol County Savings banks as a money market account that allows Pascoag to make deposits and withdrawals as need for the Substation debt. As of October 31, 2023, the District has fully funded the account to \$113,600.23 and has withdrawn \$112,488.98 to pay the substation loan with Rhode Island Infrastructure Bank. The Restricted for Substation Debt Service bank account earned \$1,108.17 in interest and the balance in the account as of November 1, 2023 is \$2,331.20. The 2023 activity of deposits and loan expenses for this account is listed in detail in **Testimony Exhibit HJY-4**.

The **Storm Fund**'s maximum balance was increased in the Cost of Service Study in 2021; this allows for funding of \$12,000 per year up to \$150,000. The District has funded the \$12,000 annual requirement to 100% as of this filing. Please see **Table #3** for the activity.

Table #3 Storm Fund Goal for 2023 is \$12,000 (\$3,000 per quarter)			
Date	Deposit	Withdrawal	Balance
Start Balance (Dec 2023)	\$127,900		
3-2023	\$3000		\$130,900
6-2023	\$3,000		\$133,900
9-2023	\$6,000		\$139,900
12-2023	\$0.00		\$139,900

As of this filing, Pascoag has met all of our financial obligations. The Cash Flow Summaries for fiscal year 2023 are attached in **Testimony Exhibit HJY 5.1 through 5.9**. The Accounts Payable balances are all within the thirty-day window and Standard and Poor's reaffirmed Pascoag's A Rating, in September of 2022. A Summary of the Accounts Payable/Accounts Receivable balances is attached as **Testimony Exhibit HJY 6.1 & 6.2**.

- **Q3. Please provide the details of the cumulative under-collection and then break it out by factor.**

A3. The cumulative over-collection of the combined Power Supply Service and Transmission charge is *expected* to be \$546,329 as shown in **Table #4**.

Table #4	Summary of Year-End Cumulative Over/ (Under) Collection as of 12/31/2023¹
Power Supply Service	\$ 217,456 Exhibit HJY 7.1
Transmission	\$ <u>328,873</u> Exhibit HJY 7.2
Total	\$ 546,329 Exhibit HJY 7.3

- **Q4. Please provide reasons for the over-collection in 2023.**

A4. The District started the year with a cumulative over-collection for the combined Purchase Supply Service and Transmission Charge of \$70,177 from December 31, 2022. The balance in this account is \$532,078, which is reconciled to the September-23 Schedule C-1; please see **HJY Testimony Exhibit 7.3**. The District had under-collections for two of the nine months; March, May for a total of (\$13,674) which helped to bring down the cumulative over-collection. In seven of the nine months, January, February, April, July through September, there were over-collections totaling \$475,574. The District estimates that from October – December there will be an under-collection of an additional (\$37,155) and a cumulative over-collection of \$51,405 by year-end December 31, 2023. In total we estimate an over collection of \$546,328 which will be offset by an increase in power bills of \$542,217 (Testimony Exhibit HJY 9.3).

The District deposits any over-collection money to a Year-End over Collection (“YEOC”) account that is on deposit with Bristol County Saving Bank. The money in this account is then used to make up the gap in revenue when the rate reduction began flowing the over-collection back to the District’s customers.

The District is estimating a total of (\$82,495.06) in Forward Capacity Market Credits (FCM), (24,822.96) Constant Energy peaker energy rebates, (\$770.25) in settlements, (\$8,198.95) in Use Right Credits from Hydro Quebec, and (\$19,000) in UCAPP Sales. The District is estimating a total of (\$156,958.84) in REC sales credits for 2023, which will help to reduce the Purchase Power expenses. The District will also receive (\$39,600) from the ISM Solar Development agreement. The total credits received are estimated to be (\$331,846.06).

¹ Based on actual expenses and revenue through September; estimates were used for October through December.

A copy of Schedule A-1 showing the various credits and the REC sales is in Testimony Exhibit HJY 8.1

When reconciling the ENE Forecast to the Actual cost through September, the forecast was under-budget by \$571,032 and the MWH purchased were under budget by 1,347 MWH.

Please see Testimony Exhibit HJY 8.2.

Using ENE's 2023 Power Assumptions for October, November and December of 2023, we estimate the cumulative over-collection will be \$546,329 at the end of 2023, which is the net of an over-collection of \$217,456 with Power Supply Service and an over-collection of \$328,873 with Transmission. The estimated sales to customers for 2024 are 53,867 MWH which is calculated using an actual three-year average for January– October 2021-2023 and a two-year average using November and December 2021-2022. We have factored in 0.00% growth factor for 2024. **Please see Testimony Exhibit HJY 7.1 through Testimony Exhibit HJY 7.5.**

- The forecasted 2024 Transmission cost is \$2,458,742 plus an estimated over-collection of \$328,873 equals \$2,129,869 divided by 53,867 MWH equals \$39.54 per MWH or \$0.039539 per kWh, a decrease of (\$0.008967) to the Transmission rate.
- The forecasted Power Supply Service for 2024 is \$4,355,860 minus the estimated over-collection of \$217,456 equals \$4,138,403 divided by 53,867 MWH equals \$76.83 per MWH or \$0.076826 per kWh an increase of \$0.008277 to the Purchase Supply Service rate.
- The District is also proposing to refund of \$20,933.04 to the Purchase Power Restricted Fund Credit (PPRFC) as the fund will be above the \$500,000 target balance at the end of 2023. This will result in decrease of (\$0.000389) per kWh.
- The net result of the Transmission, Power Supply Service, and PPRFC will be a decrease of (\$0.001079) per kWh or a decrease of (0.6 %.)
- A 500-Kilowatt Hour per month Residential Customer will see their bill decrease from \$88.97 to \$88.43, or a decrease of (\$0.54). **Please see Testimony Exhibit HJY-7.6 through 7.7.**

Factors that contributed to the over-collection to the Power Supply Service component was the fact that Pascoag received 5,662,277 interruptible kilowatt-hours (kWh) from the two New York Power Authority (NYPA) entitlements for the previous three quarters ending in September 2023. ENE forecasted a cost of \$2,908,224, but the actual cost as of September 2023 was \$2,705,791 a difference of (\$202,433) under-budget. **Please see Testimony Exhibit HJY 12.1- 12.3.**

The District estimated in last year’s filing that we would have 45,870 MW in sales through the month of October 2023. The actual sales through October were 44,960 or (910 MWH) less than forecasted, which was due to the cooler than normal weather we experienced this past summer. The District is still feeling the effects of energy conservation measures that continue to be implemented by the Demand Side Management Program that are keeping consumption levels flat. The District will be using a three-year average this year that smooths out the highs and lows. **Please see Testimony Exhibit HJY 11**

The transmission charge is estimated to have an over-collection of \$328,873 at the end of 2023. Revenue exceeded expenses in eight of the nine months and expenses exceeded revenue in one of the nine months. ENE forecasted a cost of \$1,929,373 through September of 2023 and the actual bills through September are \$1,553,275 a difference of (\$376,098) less than the forecasted budget. **Please see Testimony Exhibit HJY 7.2 & Exhibit HJY 12.1-12.3.**

- **Q5. You stated that the forecast in this filing contained actual expenses and revenue through September and that estimates were used for October, November and December. Will you be able to provide an update on the actual expenses at or prior to the hearing?**

A5. Yes, all the October power invoices should be received by November 30, 2023. The District will be able to provide actual expenses and revenue for October shortly after that date. The District will provide an Addendum to this filing incorporating that information.

When the November and December invoices are received and recorded, Pascoag will provide the Division with this information through the monthly updates.

- **Q6. What is the forecast for purchase power cost for 2024?**

A6. The District, working with its consultants at Energy New England (“ENE”), has submitted the 2024 forecast total of \$6,804,602 which is an increase of \$542,217 from the 2023 Budget of \$6,262,384.

Table #6:	ENE Forecast 2024	Estimated Legal Expenses	Restated to include Legal fees
Energy	\$4,347,459	\$8,400	\$4,355,859
Transmission	\$2,457,142	\$1,600	\$2,458,742
Total	\$6,804,602	\$10,000	\$6,814,601

ENE has provided a summary sheet of the 2023 Bulk Power Cost Projections for Pascoag Utility District, which is included as **Testimony Exhibit HJY-9.1 through 9.2.**

The District has added a placeholder of \$10,000 for Legal fees to this estimate for 2023. The District has close to three years of history. Please see Testimony **Exhibit HJY-13.1-13.2**

The major adjustments used by ENE are listed below and broken out in more detail in Testimony Exhibit HJY-9.3.

1. The Seabrook projections include a fixed cost increase based on the 3/30/23 Budget which will result in a \$13,411 increase. The energy will increase based on projections by \$3,287 and Transmission will increase by \$90. The estimated net increase is **\$16,788**;
2. The NYPA projections are based on Historical deliveries and cost. The entitlement in the fixed costs will be 81.68% of the Rhode Island Allotment (1,600 kW Base, 100 kW Peaking). The Energy capacity factor has been set at 75% that will result in a cost increase of \$130. The transmission costs based on August of 2022-July of 2023 actuals of \$338,000 with a 3% increase to the actuals, will be a decrease to last year's forecast by (\$82,229). The net decrease for NYPA is **(\$82,099)**;
3. ENE updated the Capacity projections to reflect the auction pricing, bilateral, and payments by the Lead Participants. The FCM payments by Lead Participants will increase by \$14,060. The ISO FCM cost will increase by \$52,550. The Capacity Charge for Constant Energy peaker will increase by \$4,822. The net increases to the capacity cost is **\$71,431**;
4. The District, working with our advisor ENE, replaced the NextEra Rise Call Option that expired 5/31/23, with Dynegy Purchases, which will decrease the fixed cost by (\$37,150), and the capacity contract cost by (\$12,550) The Energy contract increases the energy cost by \$508,850. The net increase is **\$459,150**;
5. The Bilateral Transactions includes a contract extension for Miller Hydro, which will increase cost to include a contract extension by \$1,686, a Spruce Mountain Wind update based on historical deliveries including place holder of \$25/REC for sale is an increase of \$385 and a contract with Canton Wind which includes placeholders for \$25/REC for sale will increase \$1,648. ENE projected a decrease of (\$59,878) for NextEra (Seabrook) & BP Bilateral & Cabot/ Turners Bilateral. The net decrease to the Bilateral Transactions is **(\$56,160)**;
6. A change from resales to purchases with ISO –NE resulting in a decrease of **(\$47,831)**;

7. The ENE charges reflect estimated service agreement fees for the Spruce, Canton & LT Seabrook monthly fees, which increased by **\$2,784**;
8. The adjustments to estimated ISO-NE expenses saw a \$1.00 change to the annual fee, the load based charges to account for the Mystic Cost of Service of \$3/MWH and Winter Inventory Energy Program (IEP) of \$5.5/MWH for Dec –Feb, resulting in an increase of \$105,457. The ISO-NE scheduled charges increased by \$24,435 and the transmission projections by ISO-NE increased YOY by \$121,835. The net increase to Adjustments to estimated ISO-NE Expenses was **\$251,728**;
9. ISM Solar Credit inclusion -20 years no change **\$0.00**;
10. National Grid’s Network Transmission Charges forecast increased to \$350K based on historical invoices 8/22-7/23 with an estimated increase of 3% , This was a decrease from the forecasted estimates they used last year by **(\$70,594)**;
11. ENE adjustments to the DAF Sub-transmission projection set to \$15,700 increase by **\$0.00**;
12. For the Hydro Quebec Transmission Charges, the Use Right Values associated with the new HQ ICC transfer contract were decreased (\$4,171) and the FCM Credit was increased \$1,190. The net adjustment was **(\$2,981.)**

The total adjustments for all categories resulted in an increase of \$542,217 to the 2024 budget. The estimated Forecasted Budget from ENE is \$6,804,602. The District added and estimated \$10,000 in Legal fees this year bring the total to \$6,814,602.

- **Q7. What are the proposed factors, and what impact will they have on a residential customer using 500 kilowatt-hours of electricity.**

A7. A residential customer using 500 Kilowatt-hours of electricity currently pays \$88.97 under the proposed rates; that customer would see his monthly bill decrease to \$88.43, a decrease of \$0.54. A detailed summary of current rates and requested rates is included in this filing as **Testimony Exhibit HJY-7.7**. The Factors proposed are listed in **Table #7**, which includes a Purchase Power Restricted Fund Credit (“PPRFC”) as mentioned earlier in this testimony.

Table 7: Factor	Current (2023)	Proposed (2024)	Difference
Power Supply Service	\$0.068549	\$0.076826	0.008277
Transmission	\$0.048506	\$0.039539	(0.008967)
PPRFC	\$0.00000	(\$0.000389)	(0.000389)
Total	\$.117055	\$0.115976	(\$0.001079)

- **Q8. Is Pascoag using any growth factors in its calculations for 2024**

A8. No, The District is not using a growth factor this year. Growth is very slow and the energy efficiency measures being implemented are reducing consumption.

- **Q9. Are there any other issues that impact Pascoag’ financial position?**

A9. We continue to see high annual write offs. This year the uncollectable accounts is estimated at \$21,851. The District continues to have problems collecting money from its protected class and financial hardship classified customers. These problems are outlined more fully in the District’s monthly RIPUC 1725 filing. **Table #8** is a history of the District’s uncollectable account.

TABLE #8: History of the District’s Write Offs	
Year:	Write Off Amount:
2012	\$36,083
2013	\$31,777
2014	\$28,875
2015	\$39,195
2016	\$53,514
2017	\$33,323
2018	\$32,418
2019	\$38,348
2020	\$20,424
2021	\$19,604
2022	\$28,216
2023	\$21,851 estimate

- **Q10. Does this conclude your testimony?**

Q10A. Yes, it does.

1696.62 bank 13		Pascoag Utility District		Testimony Exhibit HJY 1.1		
RIPUC Docket No. 5134 - Cost of Service Settlement Agreement - Purchase Power Year Ending December 31, 2023						
Date	Beginning	Interest	Deposits	Withdrawals	Balance	Notes
12/31/2021	\$ 504,769.78				\$ 504,769.78	
1/4/2023		\$ 985.14		\$ (2,101.91)	\$ 502,667.87	True up of 2022 return to customer was more then anticipated
1/31/2023		\$ 1,255.68			\$ 503,653.01	Interest Jan 2023
2/28/2023		\$ 1,601.18			\$ 504,908.69	Interest Feb
3/31/2023		\$ 1,457.08			\$ 506,509.87	Interest March
4/28/2023		\$ 1,722.22			\$ 507,966.95	Interest April
5/31/2023		\$ 1,570.96			\$ 509,689.17	Interest May 2023
6/30/2023		\$ 1,628.33			\$ 511,260.13	Interest June 2023
7/31/2023		\$ 1,633.51			\$ 512,888.46	Interest July 2023
8/31/2023		\$ 1,532.99			\$ 514,521.97	Interest Aug 2023
9/31/2023		\$ 1,696.62			\$ 516,054.96	Interest Sept 2023
10/31/2023					\$ 517,751.58	Interest Oct 2023
Totals	\$ 504,769.78	\$ 15,083.71	\$ -	\$ (2,101.91)	\$ 517,751.58	

517,751.58
 + 3181.16

 520,932.74 *not Bal as of 12/31/23*
 500,000 — *Retain*

 20,932.74 *Refunds*

 Rounded up to
 \$ 20,933.04 for "PPRFC"

Interest Calculator

Amount Interest Rate Interest Earned

Calculation Options

Amount Interest Earned Interest Rate (Using Amount) Interest Rate (Using Yield) Term Yield

Interest Base

365/360 365/365 365/366

Interest Method

Simple Compound

Compound Frequency

Term

Days Months

Term

Today's Date

Maturity Date

Calcul

Close

$$\begin{array}{r}
 4877.78 \\
 - 1696.62 \text{ Oct Interest} \\
 \hline
 \$3181.16 \text{ Nov. + Dec estimate}
 \end{array}$$

Have a great weekend!

Stella

To ensure your information is secure, please send confidential email through our [Secure Email Message Center](#).

Proposed Purchase Power Restricted Fund Credit ("PPRFC")

If approved by Division the District proposes to flow back \$20,933.04 of the overcollection

Date	Transfer	Balance to refund
		\$ 20,933.04
1/1/2020	\$ 1,744.42	\$ 19,188.62
2/1/2020	\$ 1,744.42	\$ 17,444.20
3/1/2020	\$ 1,744.42	\$ 15,699.78
4/1/2020	\$ 1,744.42	\$ 13,955.36
5/1/2020	\$ 1,744.42	\$ 12,210.94
6/1/2020	\$ 1,744.42	\$ 10,466.52
7/1/2020	\$ 1,744.42	\$ 8,722.10
8/1/2020	\$ 1,744.42	\$ 6,977.68
9/1/2020	\$ 1,744.42	\$ 5,233.26
10/1/2020	\$ 1,744.42	\$ 3,488.84
11/1/2020	\$ 1,744.42	\$ 1,744.42
12/1/2020	\$ 1,744.42	\$ 0.00
Total \$ Transferred	\$ 20,933.04	

Journal Entry to Record:

	Debit	Credit
Operating Cash	\$ 1,744.42	
PPRF		\$ 1,744.42

If approved by the RIPUC, this entry would be done once a month to transfer money equal to the PPRFC received by the electric customers through their monthly bills.

Testimony Exhibit 2.0

Testimony Exhibit HJY 2

Proposed Summary of Activity - Rate Stabilization Fund

RSF	\$20,933.04	Monthly transfer:
Interest	\$-	
Total	\$20,933.04	

\$1,744.42

Date	RSF Transfer From PPRF	Credit to OP Cash	RSF
1/1/2024	\$1,744.42	(\$1,744.42)	\$19,188.62
2/2/2024	\$1,744.42	(\$1,744.42)	\$17,444.20
3/1/2024	\$1,744.42	(\$1,744.42)	\$15,699.78
4/1/2024	\$1,744.42	(\$1,744.42)	\$13,955.36
5/1/2024	\$1,744.42	(\$1,744.42)	\$12,210.94
6/1/2024	\$1,744.42	(\$1,744.42)	\$10,466.52
7/2/2024	\$1,744.42	(\$1,744.42)	\$8,722.10
8/4/2024	\$1,744.42	(\$1,744.42)	\$6,977.68
9/1/2024	\$1,744.42	(\$1,744.42)	\$5,233.26
10/1/2024	\$1,744.42	(\$1,744.42)	\$3,488.84
11/1/2024	\$1,744.42	(\$1,744.42)	\$1,744.42
12/1/2024	\$1,744.42	(\$1,744.42)	\$0.00
Total	\$20,933.04	(\$20,933.04)	

Date	Transfer From PP To Checking	Refunded thru Billing Credit to Customers
1/1/2024		
2/2/2024		
3/21/2024		
4/1/2024		
5/1/2024		
6/1/2024		
7/2/2024		
8/4/2024		
9/1/2024		
10/1/2024		
11/1/2024		
12/1/2024		
1/1/2025 true up		
Total		\$-

\$-

Journal Entry to Record:

	Debit	Credit
132.09 RSF		\$1,744.42
131.02 Op Cash	\$1,744.42	
131.02 Operating Cash		\$1,744.42
132.09 RSF		\$1,744.42

A	B	C	D	E	F	G	H	I	J	K	L	M
Pascoag Utility District												
Restricted Funds Account for Capital Assets												
RPUOC Docket No 5134												
Year Ending December 31, 2023												
Testimony Exhibit HJR 3												
1	2	3	4	5	6	7	8	9	10	11	12	13
Date	Beginning	Deposits	Withdrawals	Interest	Balance	Notes	Balance	Notes	Balance	Notes	Balance	Notes
11/12/2022	\$689,929.98				\$ 689,929.98		\$ 689,929.98					
12/14/2023		\$ 25,500.00			\$ 715,429.98	Jan deposit	\$ 715,429.98					
13/13/2023				1395.87	\$ 716,825.85	January Interest	\$ 716,825.85					
14/21/2023		\$ 25,500.00			\$ 742,325.85	Feb deposit	\$ 742,325.85					
15/21/2023					\$ 738,384.07	Main Breaker Sub Station 1	\$ 738,384.07					
16/21/2023					\$ 732,255.44	Computers	\$ 732,255.44					
17/22/2023				1825.82	\$ 734,081.06	Feb Interest	\$ 734,081.06					
18/31/2023		\$ 25,500.00			\$ 759,581.06		\$ 759,581.06					
19/31/2023					\$ 721,076.56	Toyota Tundra 2023	\$ 721,076.56					
20/31/2023					\$ 720,294.59	Laptop set up S299881A, S29982A	\$ 720,294.59					
21/31/2023					\$ 713,784.59	IT Vulnerability connections 195346, 195799, 195845	\$ 713,784.59					
22/31/2023					\$ 697,959.59	Transformers UTB Invoice 3680	\$ 697,959.59					
23/31/2023					\$ 697,694.65	Dell Monitor -Bill G	\$ 697,694.65					
24/31/2023					\$ 695,000.00	Bay 3 Cutters INV 6314	\$ 695,000.00					
25/31/2023					\$ 7,365.00	Transformer UTB inv 3691	\$ 7,365.00					
26/31/2023				2172.51	\$ 685,066.25	Wire Invoice 248005	\$ 685,066.25					
27/31/2023		\$ 25,500.00			\$ 687,240.76	March Interest	\$ 687,240.76					
28/41/2023					\$ 712,740.76	April Deposit	\$ 712,740.76					
29/41/2023					\$ 711,690.76	IT Labor on setting Laptops INV 196737	\$ 711,690.76					
30/41/2023					\$ 709,333.26	Security Camera deposits for Ln Room, Garage & New Sub	\$ 709,333.26					
31/41/2023					\$ 707,909.27	AMEX FEB with Truck assessories.	\$ 707,909.27					
32/41/2023					\$ 707,309.27	Wesco Inv 249545 Wire	\$ 707,309.27					
33/41/2023					\$ 706,534.27	8 Chanel DVR for Cameras	\$ 706,534.27					
34/41/2023					\$ 775.00	Logo on Truck inv 2576	\$ 775.00					
35/41/2023					\$ 200.00	2023 Brush Bandoff Model-12xp Intimidator	\$ 200.00					
36/41/2023					\$ 662,114.27	2023 Brush Bandoff Model-12xp Intimidator	\$ 662,114.27					
37/43/2023				1910.92	\$ 661,514.27	Iron Migration	\$ 661,514.27					
38/51/2023		\$ 25,500.00			\$ 663,425.19	Interest	\$ 663,425.19					
39/51/2023					\$ 688,925.19	May Deposit	\$ 688,925.19					
40/51/2023					\$ 688,400.19	3 new Laptop Set up IT Inv 187510	\$ 688,400.19					
41/53/2023				2150.47	\$ 626,400.69	2022 Dodge Ram 3500 Tradesman	\$ 626,400.69					
42/61/2023		\$ 25,500.00			\$ 628,551.16	Interest May 2023	\$ 628,551.16					
43/61/2023					\$ 649,326.16	June Deposit	\$ 649,326.16					
44/61/2023					\$ 645,736.16	Virtual Server Project IT System Upgrade INV PR88370	\$ 645,736.16					
45/61/2023					\$ 645,354.21	Virtual Server Project IT System Upgrade INV S30473	\$ 645,354.21					
46/63/2023				1989.11	\$ 647,343.32	Interest	\$ 647,343.32					
47/76/2023		\$ 25,500.00			\$ 672,843.32	July Deposit	\$ 672,843.32					
48/76/2023					\$ 668,774.57	Virtual Server Project IT 199111 & PR9832	\$ 668,774.57					
49/76/2023					\$ 639,616.57	Wire PO 586 Invoice 286984	\$ 639,616.57					
50/79/2023		\$ 25,500.00		2041.11	\$ 641,659.68	Interest July 2023	\$ 641,659.68					
51/81/2023					\$ 667,159.68	August Deposit	\$ 667,159.68					
52/81/2023		\$ 25,500.00			\$ 665,759.68	Virtual Service Invoice IPR30503	\$ 665,759.68					
53/82/2023		\$ 30,820.12			\$ 696,379.80	Gains on the sales of Assets \$7,620.12 2015 Ford, \$20,000 old Chipper, \$3,000 2008 Ford	\$ 696,379.80					
54/83/2023				2151.86	\$ 698,531.66	Interest	\$ 698,531.66					
55/91/2023		\$ 25,500.00			\$ 724,031.66	IT System Upgrade	\$ 724,031.66					
56/91/2023					\$ 722,686.86	Wire PO 590	\$ 722,686.86					
57/91/2023					\$ 715,661.86	LIG Consultants AMI Project	\$ 715,661.86					
58/91/2023					\$ 712,666.86	16 Port GE, POE IT S31060	\$ 712,666.86					
59/91/2023					\$ 711,275.11	Labor on Switch 1100910	\$ 711,275.11					
60/91/2023					\$ 713,695.21	Sept Interest	\$ 713,695.21					
61/93/2023		\$ 25,500		2120.1	\$ 739,195.21	October Deposit	\$ 739,195.21					
62/101/2023					\$ 741,162.54	AMI Project LIG inv 8751	\$ 741,162.54					
63/101/2023		\$ 51,000		2423.58	\$ 792,162.54	Bargin Buyer RFP Advanced Metering	\$ 792,162.54					
64/103/2023					\$ 774,741.38	Transformers PO 532	\$ 774,741.38					
65/111/2023					\$ 774,741.38		\$ 774,741.38					
66/111/2023					\$ 774,741.38		\$ 774,741.38					
67/111/2023					\$ 774,741.38		\$ 774,741.38					
68/11-31-23					\$ 774,741.38		\$ 774,741.38					
69					\$ 774,741.38		\$ 774,741.38					
70					\$ 774,741.38		\$ 774,741.38					
71					\$ 774,741.38		\$ 774,741.38					
72					\$ 774,741.38		\$ 774,741.38					
73					\$ 774,741.38		\$ 774,741.38					
74					\$ 774,741.38		\$ 774,741.38					
75					\$ 774,741.38		\$ 774,741.38					
TOTAL	\$ 689,930	\$ 336,620.12	\$ (271,989.87)	\$ 20,181.15	\$ 774,741.38		\$ 774,741.38					
Account--Funding 2023				\$ 306,000								

GL 132.14 R/F Debt Servicing		Pascoag Utility District		Testimony Exhibit HJR 4		
RIPUC Docket No. 5134 - Cost of Service Settlement Agreement - Substation Debt Services						
Year Ending December 31, 2023						
Date	Beginning	Interest	Deposits	Withdrawals	Balance	Notes
1/1/2023	\$ 112.01				\$ 112.01	
1/4/2023			\$ 14,200.00		\$ 14,312.01	Jan Deposit
1/31/2023		\$ 16.28			\$ 14,328.29	Jan Interest Posted
2/1/2023			\$ 14,200.00		\$ 28,528.29	Feb Deposit
2/1/2023				-10744.49	\$ 17,783.80	Loan Invoice RIB Finance & Service Fees
2/28/2023		\$ 44.34			\$ 17,828.14	Feb Interest
3/1/2023			\$ 14,200.00		\$ 32,028.14	March Deposit
3/31/2023		101.57			\$ 32,129.71	March Interest
4/1/2023			\$ 14,200.00		\$ 46,329.71	April Deposit
4/28/2023		128.9			\$ 46,458.61	April Interest
5/1/2023			\$ 14,200.00		\$ 60,658.61	May Deposit
5/31/2023		\$ 202.74			\$ 60,861.35	May Interest
6/1/2023			\$ 14,200.00		\$ 75,061.35	June Deposit
6/30/2023		\$ 231.35			\$ 75,292.70	June Interest
7/6/2023			\$ 14,200.00		\$ 89,492.70	July Deposit
7/31/2023		277.73			\$ 89,770.43	July Interest
8/1/2023			\$ 14,200.00		\$ 103,970.43	Aug & Sept deposit
8/9/2023				\$ (101,744.49)	\$ 2,225.94	Loan Invoice RIB Principal & Interest
8/31/2023		90.72			\$ 2,316.66	August Interest
9/30/2023		6.9			\$ 2,323.56	September interest
10/31/2023		7.64			\$ 2,331.20	October interest
					\$ 2,331.20	Nov Interest
Totals	\$ 112.01	\$ 1,108.17	\$ 113,600.00	\$ (112,488.98)	\$ 2,331.20	

As a result of Docket 5134 Settlement dated 11-4-2021 page 6 of 9 J. The parties agree that the debt Service allowance of \$113,600 will be restricted for the purpose of making payments on the PUD's existing Rhode Island Infrastructure Bank Loan PAUD-EB-FY20

113600 divided by 8months = \$14200

\$ 14,200.00
x8
\$ 113,600.00

Summary of Cash Flow - January 2023

Testimony Exhibit HJR 5.1

Operating Cash balance forward \$373,390

Projected Purchased Power Expense:

ENE	(\$136,621)	Dec Power Bills PD in Jan	
Project 6 (MMWEC & HQ)	(\$27,658)		
NYP&A	(\$62,995)		
ENE/ISO	(\$146,785)		
ENE/ Constant Energy Capital	(\$37,533)		
ENE/ OSBMT LLC	(\$29,014)		
ISM Solar Credit	(\$6,647)		
NYP&A Settlement FMC			
Project 6 Settlement FMC			
Renewable Credit			(\$447,253)
Misc. Income			
Customer Payments	\$836,254		
NSF	(\$3,090)		
Payroll, benefits	(\$187,857)		
Encumber RF Capital-From Dec	\$25,500		
Transfer to RF Capital- Jan	\$ (25,500)		
Encumbered RF Capital-Feb	(\$25,500)		
Reimbursement from RIIB loan Substation	\$3,117		
Transfer from RF Capital	\$ -		(1)
Storm Fund	\$ -		
Transfer from PPRF to Rate Stabilization fund	\$0		
Transfer from PPRF/ RSF TRUE UP	\$2,102		
Misc. vendor payments	\$ (212,135.39)		
Encumber for PP - from Dec	\$700,000		
Encumber for PP - for Feb	(\$700,000)		
Transfer from YE OC	\$0		
RIGGI funds	\$0		
Debt Service Transfer	(\$14,200)		
Transfer from debt service	\$0		
Payment of debt Services			
	<u>\$324,828</u>		
Encumbered to DSM(owed from DSM)	(\$19,433)		
	<u>\$305,395</u>		

Other Financial Information:

Accounts Payable Balance GL 232.0	\$57,449	Month End
Accounts Receivable Balance	\$462,674	
2023AR Write Offs GL 904		
2023 Misc. Receivable Write Offs		
Summary of Savings/Investments: (Not Restricted)		
Contingency/Emergency	\$10,000	
Storm Fund	\$127,909	
Working Cash Reserve	\$1,665	
Dedicated DSM Fund	\$19,433	
Total Savings/Investment (NR)	\$159,007	
Year-End Reconciliation Account Schedule C-1	\$70,177	Year to-date over- collection as of (DEC)
Restricted Account(Capital)	\$716,826	
Restricted Account (Debt Service) 132.14	\$14,328	
Rate Stabilization fund (RSF)	\$0	
Restricted Account (Purchase Power)	\$503,653	
Net All Saving/Investment	<u>\$1,463,991</u>	

Misc. Accounts:

Customer Deposit Holding Account GL235.0	\$481,935
Working Capital - on Deposit w/ ENE GL165.06	\$363,865
Working Capital - on Deposit w/ ENE GL165.07	\$4,828
Working Capital - on Deposit w/ ENE GL165.08	\$9,993
Working Capital - on Deposit w/MMWEC GL165.02	\$2,336
Differed Credit GL253	\$0

Restricted Fund 2023 Goals

Capital	<u>\$306,000</u>	Debt Service	\$113,600
Jan \$ 25,500		Jan \$ 14,200.00	
Feb		Feb	
Mar		Mar	
Apr		Apr	
May		May	
Jun		Jun	
Jul		Jul	
Aug		Aug	
Sep		Sep \$ -	
Oct			
Nov			
Dec			

Total Transfer	<u>\$ 25,500</u>	Total Funding Level for Both	<u>\$ 14,200</u>	% Complete	Funding Requirement
Storm Fund - 2023 Goal	<u>\$12,000</u>		\$419,600	9%	\$379,900
Q/E 3/22					
Q/E 8/22					
Q/E 9/22					
Q/E 12/22					
Total Transfer	<u>\$ -</u>	Annual Funding Level	\$12,000	0%	Funding Requirement \$12,000

(1) Capital Item

\$ -

\$ -

Summary of Cash Flow -February 2023

Testimony Exhibit HJR 5.2

Operating Cash balance forward		\$324,828	
Projected Purchased Power Expense:			
ENE		(\$206,718)	Jan Power Bills PD in Feb
Project 6 (MMWEC & HQ)		(\$27,174)	
NYP&A		(\$65,570)	
ENE/ISO		(\$172,751)	
ENE/ Constant Energy Capital		(\$8,045)	bill and credit washed
ENE/ OSBMT LLC		(\$17,856)	
ISM Solar Credit		\$3,300	
OSBMT Credit		\$8,045	
Project 6 Settlement FMC			
			(\$486,569)
Misc. Income - OER Grant Battery Storage	\$	142,868.04	
Customer Payments		\$899,743	
NSF		(\$1,350)	
Payroll, benefits	\$	(136,756.69)	
Encumber RF Capital-From Jan		\$25,500	
Transfer to RF Capital- Feb	\$	(25,500)	
Encumbered RF Capital-March		(\$25,500)	
Reimbursement from RIIB loan Substation		\$0	
Transfer from RF Capital	\$	10,070.41	(1)
Storm Fund	\$	-	
Transfer from PPRF to Rate Stabilization fund		\$0	
Transfer from PPRF/ RSF TRUE UP		\$0	
Misc. vendor payments	\$	(148,538.11)	
Encumber for PP - from Jan		\$700,000	
Encumber for PP - for March		(\$700,000)	
Transfer from YE OC		\$0	
RIGGI funds		\$0	
Debt Service Transfer		(\$14,200)	
Transfer from debt service		\$0	
Payment of debt Services			
		<u>\$564,595</u>	
Encumbered to DSM/(owed from DSM)		(\$46,027)	
		<u>\$518,568</u>	

Other Financial Information:

Accounts Payable Balance GL 232.0	\$157,736	Month End
Accounts Receivable Balance	\$459,834	
2023AR Write Offs GL 904		
2023 Misc. Receivable Write Offs		
Summary of Savings/Investments: (Not Restricted)		
Contingency/Emergency	\$10,000	
Storm Fund	\$127,909	
Working Cash Reserve	\$1,883	
Dedicated DSM Fund	<u>\$46,027</u>	
Total Savings/Investment (NR)	<u>\$185,818</u>	
Year-End Reconciliation Account Schedule C-1	\$70,510	Year-to-date over- collection as of (Jan)
Restricted Account(Capital)	\$734,081	
Restricted Account (Debt Service) 132.14	\$17,828	
Rate Stabilization fund (RSF)	\$0	
Restricted Account (Purchase Power)	<u>\$504,909</u>	
Net All Saving/Investment		<u>\$1,513,146</u>

Misc. Accounts:

Customer Deposit Holding Account GL235.0	\$483,875
Working Capital - on Deposit w/ ENE GL165.06	\$363,866
Working Capital - on Deposit w/ ENE GL165.07	\$4,828
Working Capital - on Deposit w/ ENE GL165.08	\$9,993
Working Capital - on Deposit w/MMWEC GL165.02	\$2,339
Differed Credit GL253	\$0

Restricted Fund 2023 Goals

	Capital	<u>\$306,000</u>	Debt Service	\$113,600
Jan	\$ 25,500		Jan	\$ 14,200.00
Feb	\$ 25,500		Feb	\$ 14,200.00
Mar			Mar	
Apr			Apr	
May			May	
Jun			Jun	
Jul			Jul	
Aug			Aug	
Sep			Sep	\$ -
Oct				
Nov				
Dec				

Total Transfer	<u>\$ 51,000</u>	Total Funding Level for Both	<u>\$ 28,400</u>	% Complete	Funding Requirement
		\$419,600		19%	\$340,200
Storm Fund - 2023 Goal	<u>\$12,000</u>				
Q/E 3/22					
Q/E 6/22					
Q/E 9/22					
Q/E 12/22					
Total Transfer	<u>\$ -</u>	Annual Funding Level	\$12,000	% Complete	Funding Requirement
				0%	\$12,000

(1) Capital Item

Breaker 1 Substation	\$ 3,942.00
Computers	\$ 2,713.00
Computers	\$ 3,415.90

\$ 10,070.90

Summary of Cash Flow -March 2023

Testimony Exhibit HJR 5.3

Operating Cash balance forward	\$564,595	
Projected Purchased Power Expense:		
ENE	(\$179,953)	Feb Power Bills PD in March
Project 6 (MMWEC & HQ)	(\$27,681)	
NYPA	(\$27,395)	
ENE/ISO	(\$223,040)	
ENE/ Constant Energy Capital	(\$5,692)	
ENE/ OSBMT LLC	(\$33,583)	
ISM Solar Credit	\$3,300	
NYP True up	\$3,602	
Project 6 Settlement FMC		(\$490,442)
Misc. Income - OER Grant Battery Storage		
Customer Payments	\$885,347	
NSF	(\$710)	
Payroll, benefits	\$ (196,484.13)	
Encumber RF Capital-From Feb	\$25,500	
Transfer to RF Capital- March	\$ (25,500)	
Encumbered RF Capital-April	(\$25,500)	
Reimbursement from RIIB loan Substation	\$0	
Transfer from RF Capital	\$ 74,513.00	(1)
Storm Fund	\$ (3,000)	
Transfer from PPRF to Rate Stabilization fund	\$0	
Transfer from PPRF/ RSF TRUE UP	\$0	
Misc. vendor payments	\$ (324,796.70)	
Encumber for PP - from Feb	\$700,000	
Encumber for PP - for May	(\$700,000)	
Transfer from YE OC	\$0	
RIGGI funds	\$0	
Debt Service Transfer	(\$14,200)	
Transfer from debt service	\$0	
Payment of debt Services		
	<u>\$469,323</u>	
Encumbered to DSM/(owed from DSM)	(\$42,422)	
	<u>\$426,901</u>	

Other Financial Information:

Accounts Payable Balance GL 232.0	\$83,082	Month End
Accounts Receivable Balance	\$424,945	
2023AR Write Offs GL 904		
2023 Misc. Receivable Write Offs		
Summary of Savings/Investments: (Not Restricted)		
Contingency/Emergency	\$10,000	
Storm Fund	\$130,909	
Working Cash Reserve	\$1,883	
Dedicated DSM Fund	<u>\$42,422</u>	
Total Savings/Investment (NR)	<u>\$185,214</u>	
Year-End Reconciliation Account Schedule C-1		
Restricted Account(Capital)	\$98,215	Year to-date over- collection as of (Feb)
Restricted Account (Debt Service) 132.14	\$687,241	
Rate Stabilization fund (RSF)	\$32,130	
Restricted Account (Purchase Power)	\$0	
Net All Saving/Investment	<u>\$506,510</u>	
		<u>\$1,509,309</u>

Misc. Accounts:

Customer Deposit Holding Account GL235.0	\$485,100
Working Capital - on Deposit w/ ENE GL165.06	\$366,360
Working Capital - on Deposit w/ ENE GL165.07	\$4,863
Working Capital - on Deposit w/ ENE GL165.08	\$10,066
Working Capital - on Deposit w/MMWEC GL165.02	\$2,342
Differed Credit GL253	\$0

Restricted Fund 2023 Goals

Capital	\$306,000	Debt Service	\$113,600
Jan \$ 25,500		Jan \$ 14,200.00	
Feb \$ 25,500		Feb \$ 14,200.00	
Mar \$ 25,500		Mar \$ 14,200.00	
Apr		Apr	
May		May	
Jun		Jun	
Jul		Jul	
Aug		Aug	
Sep		Sep \$	
Oct			
Nov			
Dec			

Total Transfer	<u>\$ 76,500</u>	Total Funding Level for Both	<u>\$ 42,600</u>	% Complete	Funding Requirement
		\$419,600		28%	\$300,500
Storm Fund - 2023 Goal	<u>\$ 12,000</u>				
Q/E 3/22	\$ 3,000				
Q/E 6/22					
Q/E 9/22					
Q/E 12/22					
Total Transfer	<u>\$ 3,000</u>	Annual Funding Level	\$12,000	% Complete	Funding Requirement
				25%	\$9,000

(1) Capital Item

Toyota Tundra	\$ 38,504.50
Lap top set up	\$ 781.97
IT Vulnerability Correction	\$ 1,500.00
Monitor	\$ 264.94
Transformers	\$ 28,400.00
Gutters Bay 5	\$ 895.00
Poles	\$ 4,166.40
	<u>\$ 74,512.81</u>

Summary of Cash Flow -April 2023

Testimony Exhibit HJR 5.4

Operating Cash balance forward		\$469,323	
Projected Purchased Power Expense:			
ENE	(\$193,731)		March Power Bills PD in April
Project 6 (MMWEC & HQ)	(\$4,240)		
NYPA	(\$45,188)		
ENE/ISO	(\$203,850)		
ENE/ Constant Energy Capital	(\$18,476)		
ENE/ OSBMT LLC	(\$30,227)		
Legal	(\$3,175)		
NYP True up			
Project 6 Settlement FMC	\$6,600		
Rec Sales	\$40,146		(\$452,141)
Misc. Income - OER Grant Battery Storage			
Customer Payments	\$728,730		
NSF	(\$1,283)		
Payroll, benefits	\$ (164,990.59)		
Encumber RF Capital-From March	\$25,500		
Transfer to RF Capital- April	\$ (25,500)		
Encumbered RF Capital-May	(\$25,500)		
Reimbursement from RIIB loan Substation	\$9,320		
Transfer from RF Capital	\$ 51,226.49		(1)
Storm Fund	\$ -		
Transfer from PPRF to Rate Stabilization fund	\$0		
Transfer from PPRF/ RSF TRUE UP	\$0		
Misc. vendor payments	\$ (176,673.73)		
Encumber for PP - from March	\$700,000		
Encumber for PP - for May	(\$700,000)		
Transfer from YE OC	\$0		
RIGGI funds	\$0		
Debt Service Transfer	(\$14,200)		
Transfer from debt service	\$0		
Payment of debt Services			
		<u>\$423,811</u>	
Encumbered to DSM(owed from DSM)		(\$67,183)	
		<u>\$356,628</u>	

Other Financial Information:

Accounts Payable Balance GL 232.0	\$61,480	Month End
Accounts Receivable Balance	\$410,764	
2023AR Write Offs GL 904		
2023 Misc. Receivable Write Offs.		
Summary of Savings/Investments: (Not Restricted)		
Contingency/Emergency	\$10,000	
Storm Fund	\$130,909	
Working Cash Reserve	\$2,025	
Dedicated DSM Fund	<u>\$67,183</u>	
Total Savings/Investment (NR)	\$210,117	
Year-End Reconciliation Account Schedule C-1	\$97,250	Year to-date over- collection as of (March)
Restricted Account(Capital)	\$663,425	
Restricted Account (Debt Service) 132.14	\$46,459	
Rate Stabilization fund (RSF)	\$0	
Restricted Account (Purchase Power)	<u>\$507,967</u>	
Net All Saving/Investment		<u>\$1,525,218</u>

Misc. Accounts:

Customer Deposit Holding Account GL235.0	\$485,100
Working Capital - on Deposit w/ ENE GL165.06	\$366,360
Working Capital - on Deposit w/ ENE GL165.07	\$4,863
Working Capital - on Deposit w/ ENE GL165.08	\$10,066
Working Capital - on Deposit w/MMWEC GL165.02	\$2,342
Differed Credit GL253	\$0

Restricted Fund 2023 Goals

Capital	\$306,000	Debt Service	\$113,600
Jan \$ 25,500		Jan \$ 14,200.00	
Feb \$ 25,500		Feb \$ 14,200.00	
Mar \$ 25,500		Mar \$ 14,200.00	
Apr \$ 25,500		Apr \$ 14,200.00	
May		May	
Jun		Jun	
Jul		Jul	
Aug		Aug	
Sep		Sep \$ -	
Oct			
Nov			
Dec			

Total Transfer	\$ 102,000	Total Funding Level for Both	\$ 56,800	% Complete	Funding Requirement
					\$260,800
			\$419,600	38%	
Storm Fund - 2023 Goal	\$ 3,000	Annual Funding Level	\$12,000	% Complete	Funding Requirement
Q/E 3/22					\$9,000
Q/E 6/22					
Q/E 9/22					
Q/E 12/22					
Total Transfer	\$ 3,000			25%	

(1) Capital Item

IT Labor on Laptop	\$ 1,050.00
Security Camera's	\$ 2,030.00
Amex Truck Assessories	\$ 1,423.99
Wire	\$ 600.00
8 Chanel DVR Camera	\$ 775.00
Logo on Truck	\$ 200.00
Security Camera Alarm	\$ 327.50
Chipper	\$ 44,220.00
Iron Upgrade and Migration	\$ 600.00
	<u>\$ 51,226.49</u>

Summary of Cash Flow -May 2023

Testimony Exhibit HJR 5.5

Operating Cash balance forward	\$423,811	
Projected Purchased Power Expense:		
ENE	(\$195,004)	April Power Bills PD in May
Project 6 (MMWEC & HQ)	(\$26,069)	
NYPA	(\$38,072)	
ENE/ISO	(\$154,110)	
ENE/ Constant Energy Capital	(\$6,754)	
ENE/ OSBMT LLC	(\$25,682)	
Legal	(\$3,175)	
NYP True up	\$7,001	
Project 6 Settlement FMC	\$3,300	
Credit Memo HQ Use Rights	\$1,441	(\$437,124)
Misc. Income - OER Grant Battery Storage		
Customer Payments	\$911,626	
NSF	(\$963)	
Payroll, benefits	\$ (199,853.58)	
Encumber RF Capital-From April	\$25,500	
Transfer to RF Capital- May	\$ (25,500)	
Encumbered RF Capital-June	(\$25,500)	
Reimbursement from RIB loan Substation		
Transfer from RF Capital	\$ 62,524.50	(1)
Storm Fund	\$ (3,000)	
Transfer from PPRF to Rate Stabilization fund	\$0	
Transfer from PPRF/ RSF TRUE UP	\$0	
Misc. vendor payments	\$ (216,414.86)	
Encumber for PP - from April	\$700,000	
Encumber for PP - for June	(\$700,000)	
Transfer from YE OC	\$0	
RIGGI funds	\$0	
Debt Service Transfer	(\$14,200)	
Transfer from debt service	\$0	
Payment of debt Services		
	<u>\$500,906</u>	

Encumbered to DSM(owed from DSM)	(\$54,267)
	<u>\$446,639</u>

Other Financial Information:

Accounts Payable Balance GL 232.0	\$52,240	Month End
Accounts Receivable Balance	\$325,524	
2023AR Write Offs GL 904		
2023 Misc. Receivable Write Offs		
Summary of Savings/Investments: (Not Restricted)		
Contingency/Emergency	\$10,000	
Storm Fund	\$133,909	
Working Cash Reserve	\$2,025	
Dedicated DSM Fund	<u>\$54,267</u>	
Total Savings/Investment (NR)	<u>\$200,201</u>	
Year-End Reconciliation Account Schedule C-1	\$143,634	Year to-date over- collection as of (April)
Restricted Account(Capital)	\$628,551	
Restricted Account (Debt Service) 132.14	\$60,861	
Rate Stabilization fund (RSF)	\$0	
Restricted Account (Purchase Power)	<u>\$509,689</u>	
Net All Saving/Investment		<u>\$1,542,937</u>

Misc. Accounts:

Customer Deposit Holding Account GL235.0	\$488,325
Working Capital - on Deposit w/ ENE GL165.06	\$368,090
Working Capital - on Deposit w/ ENE GL165.07	\$4,883
Working Capital - on Deposit w/ ENE GL165.08	\$10,107
Working Capital - on Deposit w/MMWEC GL165.02	\$2,347
Differed Credit GL253	\$0

Restricted Fund 2023 Goals

	<u>Capital</u>	<u>\$306,000</u>		<u>Debt Service</u>	<u>\$113,600</u>	
Jan	\$ 25,500			Jan	\$ 14,200.00	
Feb	\$ 25,500			Feb	\$ 14,200.00	
Mar	\$ 25,500			Mar	\$ 14,200.00	
Apr	\$ 25,500			Apr	\$ 14,200.00	
May	\$ 25,500			May	\$ 14,200.00	
Jun				Jun		
Jul				Jul		
Aug				Aug		
Sep				Sep	\$ -	
Oct						
Nov						
Dec						
Total Transfer	<u>\$ 127,500</u>		Total Funding Level for Both	<u>\$ 71,000</u>	Complete	Funding Requirement
				\$419,600	47%	\$221,100
Storm Fund - 2023 Goal	<u>\$12,000</u>					
Q/E 3/22	\$ 3,000					
Q/E 6/22	\$ 3,000					
Q/E 9/22						
Q/E 12/22						
Total Transfer	<u>\$ 6,000</u>		Annual Funding Level	\$12,000	50%	Funding Requirement \$6,000

(1) Capital Item

Toyota Tacoma	\$ 61,999.50
IT set up of 3 Laptops	\$ 525.00
	<u>\$ 62,524.50</u>

Summary of Cash Flow -June 2023

Testimony Exhibit HJR 5.6

Operating Cash balance forward	\$500,906			
Projected Purchased Power Expense:				
ENE	(\$163,380)	May Power Bills PD in June		
Project 6 (MMWEC & HQ)	(\$27,335)			
NYPA	(\$34,417)			
ENE/ISO	(\$136,182)			
ENE/ Constant Energy Capital	(\$17,802)			
ENE/ OSBMT LLC	(\$34,382)			
Legal	(\$3,175)			
NYP True up	\$7,001			
Project 6 Settlement FMC				
Credit Memo HQ Use Rights	\$1,441		(\$408,231)	
Misc. Income - OER Grant Battery Storage				
Customer Payments	\$741,741			
NSF	(\$1,036)			
Payroll, benefits	\$ (141,156.55)			
Encumber RF Capital-From May	\$25,500			
Transfer to RF Capital- June	\$ (25,500)			
Encumbered RF Capital-July	(\$25,500)			
Reimbursement from RIB loan Substation	\$7,151			
Transfer from RF Capital	\$ 8,696.95		(1)	
Storm Fund				
Transfer from PPRF to Rate Stabilization fund	\$0			
Transfer from PPRF/ RSF TRUE UP	\$0			
Misc. vendor payments	\$ (192,013.89)			
Encumber for PP - from May	\$700,000			
Encumber for PP - for July	(\$700,000)			
Transfer from YE OC	\$0			
RIGGI funds	\$0			
Debt Service Transfer	(\$14,200)			
Transfer from debt service	\$0			
Payment of debt Services				
	<u>\$476,357</u>			
Encumbered to DSM/(owed from DSM)	(\$63,891)			
	<u>\$412,466</u>			
Other Financial Information:				
Accounts Payable Balance GL 232.0	\$98,490	Month End		
Accounts Receivable Balance	\$316,267			
2023AR Write Offs GL 904				
2023 Misc. Receivable Write Offs				
Summary of Savings/Investments: (Not Restricted)				
Contingency/Emergency	\$10,000			
Storm Fund	\$133,909			
Working Cash Reserve	\$2,098			
Dedicated DSM Fund	<u>\$63,891</u>			
Total Savings/Investment (NR)	<u>\$209,898</u>			
Year-End Reconciliation Account Schedule C-1				
Restricted Account(Capital)	\$130,925	Year to-date over- collection as of (May)		
Restricted Account (Debt Service) 132.14	\$647,343			
Rate Stabilization fund (RSF)	\$75,293			
Restricted Account (Purchase Power)	\$0			
Net All Saving/Investment	<u>\$511,260</u>		<u>\$1,574,719</u>	
Misc. Accounts:				
Customer Deposit Holding Account GL235.0	\$493,700			
Working Capital - on Deposit w/ ENE GL165.06	\$369,833			
Working Capital - on Deposit w/ ENE GL165.07	\$4,924			
Working Capital - on Deposit w/ ENE GL165.08	\$10,192			
Working Capital - on Deposit w/MMWEC GL165.02	\$2,350			
Differed Credit GL253	\$0			
Restricted Fund 2023 Goals				
	<u>Capital</u>	<u>\$306,000</u>	<u>Debt Service</u>	<u>\$113,600</u>
Jan	\$ 25,500		Jan	\$ 14,200.00
Feb	\$ 25,500		Feb	\$ 14,200.00
Mar	\$ 25,500		Mar	\$ 14,200.00
Apr	\$ 25,500		Apr	\$ 14,200.00
May	\$ 25,500		May	\$ 14,200.00
Jun	\$ 25,500		Jun	\$ 14,200.00
Jul			Jul	
Aug			Aug	
Sep			Sep	\$ -
Oct				
Nov				
Dec				
Total Transfer	<u>\$ 153,000</u>	Total Funding Level for Both	<u>\$ 85,200</u>	% Complete
				Funding Requirement
		\$419,600		\$181,400
				57%
Storm Fund - 2023 Goal				
	<u>\$12,000</u>			
Q/E 3/22	\$ 3,000			
Q/E 5/22	\$ 3,000			
Q/E 9/22				
Q/E 12/22				
Total Transfer	<u>\$ 6,000</u>	Annual Funding Level	\$12,000	% Complete
				Funding Requirement
				\$6,000
				50%
(1) Capital Item				
Virtual Service	\$ 8,696.95			
	<u>\$ 8,696.95</u>			

Summary of Cash Flow -July 2023

Testimony Exhibit HJR 5.7

Operating Cash balance forward	\$500,906	
Projected Purchased Power Expense:		
ENE	(\$180,177)	June Power Bills PD in July
Project 6 (MMWEC & HQ)	(\$30,610)	
NYPA	(\$38,467)	
ENE/ISO	(\$98,422)	
ENE/ Constant Energy Capital	(\$17,949)	
ENE/ OSBMT LLC	(\$31,624)	
Legal	(\$3,175)	
NYP True up	\$6,525	
Project 6 Settlement FMC		
Renewables	\$57,799	(\$336,099)
Misc. Income - OER Grant Battery Storage		
Customer Payments	\$716,802	
NSF	(\$2,337)	
Payroll, benefits	\$ (153,196.47)	
Encumber RF Capital-From June	\$25,500	
Transfer to RF Capital- July	\$ (25,500)	
Encumbered RF Capital-Aug	(\$25,500)	
Reimbursement from RIIB loan Substation	\$0	
Transfer from RF Capital	\$ 33,224.75	(1)
Storm Fund	\$ -	
Transfer from PPRF to Rate Stabilization fund	\$0	
Transfer from PPRF/ RSF TRUE UP	\$0	
Misc. vendor payments	\$ (183,396.55)	
Encumber for PP - from June	\$700,000	
Encumber for PP - for Aug	(\$700,000)	
Transfer from YE OC	\$0	
RIGGI funds	\$0	
Debt Service Transfer	(\$14,200)	
Transfer from debt service	\$0	
Payment of debt Services		
	<u>\$536,204</u>	
Encumbered to DSM/(owed from DSM)	(\$60,753)	
	<u>\$475,451</u>	

Other Financial Information:		
Accounts Payable Balance GL 232.0	\$410,703	Month End
Accounts Receivable Balance	\$454,251	
2023AR Write Offs GL 904		
2023 Misc. Receivable Write Offs		
Summary of Savings/Investments: (Not Restricted)		
Contingency/Emergency	\$10,000	
Storm Fund	\$133,909	
Working Cash Reserve	\$2,170	
Dedicated DSM Fund	<u>\$60,753</u>	
Total Savings/Investment (NR)	<u>\$206,832</u>	
Year-End Reconciliation Account Schedule C-1		
Restricted Account(Capital)	\$210,730	Year to-date over- collection as of (June)
Restricted Account (Debt Service) 132.14	\$641,660	
Rate Stabilization fund (RSF)	\$89,770	
Restricted Account (Purchase Power)	\$0	
Net All Saving/Investment	<u>\$512,888</u>	
		<u>\$1,661,881</u>

Misc. Accounts:	
Customer Deposit Holding Account GL235.0	\$496,175
Working Capital - on Deposit w/ ENE GL165.06	\$372,956
Working Capital - on Deposit w/ ENE GL165.07	\$4,946
Working Capital - on Deposit w/ ENE GL165.08	\$10,237
Working Capital - on Deposit w/MMWEC GL165.02	\$2,355
Differed Credit GL253	\$0

Restricted Fund 2023 Goals	Capital	<u>\$306,000</u>	Debt Service	\$113,600
Jan	\$ 25,500		Jan	\$ 14,200.00
Feb	\$ 25,500		Feb	\$ 14,200.00
Mar	\$ 25,500		Mar	\$ 14,200.00
Apr	\$ 25,500		Apr	\$ 14,200.00
May	\$ 25,500		May	\$ 14,200.00
Jun	\$ 25,500		Jun	\$ 14,200.00
Jul	\$ 25,500		Jul	\$ 14,200.00
Aug			Aug	
Sep			Sep	\$ -
Oct				
Nov				
Dec				

Total Transfer	<u>\$ 178,500</u>	Total Funding Level for Both	<u>\$ 99,400</u>	% Complete	Funding Requirement
			\$419,600	66%	\$141,700
Storm Fund - 2023 Goal	<u>\$12,000</u>				
Q/E 3/22	\$ 3,000				
Q/E 5/22	\$ 3,000				
Q/E 9/22					
Q/E 12/22					
Total Transfer	<u>\$ 6,000</u>	Annual Funding Level	\$12,000	% Complete	Funding Requirement
				50%	\$8,000

(1) Capital Item

Virtual Service	\$ 3,587.50
Virtual Service	\$ 481.25
Wire PO 586	\$ 29,158.00
	<u>\$ 33,224.75</u>

Summary of Cash Flow -August 2023

Testimony Exhibit HJR 5.8

Operating Cash balance forward		\$536,204	
Projected Purchased Power Expense:			
ENE	(\$240,331)		July Power Bills PD in Aug
Project 6 (MMWEC & HQ)	(\$30,249)		
NYPA	(\$25,750)		
ENE/ISO	(\$92,044)		
ENE/ Constant Energy Capital	(\$17,545)		
ENE/ OSBMT LLC	(\$26,766)		
Legal			
NYP True up	\$6,415		
Project 6 Settlement FMC			
Renewables			(\$426,269)
Misc. Income - OER Grant Battery Storage			
Customer Payments	\$952,097		
NSF	(\$3,140)		
Payroll, benefits	\$ (200,668.98)		
Encumber RF Capital-From July	\$25,500		
Transfer to RF Capital-Aug	\$ (25,500)		
Encumbered RF Capital-Sept	(\$25,500)		
Reimbursement from RIIB loan Substation	\$0		
Transfer from RF Capital	\$ 1,400.00		(1)
Transfer from debt service	\$ 101,744		
Loan Payment Substation	\$ (101,744)		
Transfer from PPRF to Rate Stabilization fund	\$0		
Transfer from PPRF/ RSF TRUE UP	\$0		
Misc. vendor payments	\$ (205,191.76)		
Encumber for PP - from July	\$700,000		
Encumber for PP - for Sept	(\$700,000)		
Transfer from YE OC	\$0		
RIGGI funds	\$0		
Debt Service Transfer	(\$14,200)		
Transfer To Capital	(\$30,620)		
Payment of debt Services			
		<u>\$584,111</u>	
Encumbered to DSM(owed from DSM)		(\$73,085)	
		<u>\$511,026</u>	

Other Financial Information:

Accounts Payable Balance GL 232.0	\$75,091	Month End
Accounts Receivable Balance	\$515,765	

2023AR Write Offs GL 904

2023 Misc. Receivable Write Offs

Summary of Savings/Investments: (Not Restricted)

Contingency/Emergency	\$10,000
Storm Fund	\$133,909
Working Cash Reserve	\$2,244
Dedicated DSM Fund	<u>\$73,085</u>
Total Savings/Investment (NR)	<u>\$219,238</u>

Year-End Reconciliation Account Schedule C-1

	\$286,954	Year to-date over- collection as of (July)
Restricted Account(Capital)	\$698,532	
Restricted Account (Debt Service) 132.14	\$2,317	
Rate Stabilization fund (RSF)	\$0	
Restricted Account (Purchase Power)	<u>\$514,522</u>	
Net All Saving/Investment		<u>\$1,721,562</u>

Misc. Accounts:

Customer Deposit Holding Account GL235.0	\$498,500
Working Capital - on Deposit w/ ENE GL165.06	\$374,796
Working Capital - on Deposit w/ ENE GL165.07	\$4,968
Working Capital - on Deposit w/ ENE GL165.08	\$10,284
Working Capital - on Deposit w/MMWEC GL165.02	\$2,355
Differed Credit GL253	\$0

Restricted Fund 2023 Goals

	Capital	Debt Service
	<u>\$306,000</u>	<u>\$113,600</u>
Jan	\$ 25,500	Jan \$ 14,200.00
Feb	\$ 25,500	Feb \$ 14,200.00
Mar	\$ 25,500	Mar \$ 14,200.00
Apr	\$ 25,500	Apr \$ 14,200.00
May	\$ 25,500	May \$ 14,200.00
Jun	\$ 25,500	Jun \$ 14,200.00
Jul	\$ 25,500	Jul \$ 14,200.00
Aug	\$ 25,500	Aug \$ 14,200.00
Sep		Sep \$ -
Oct		
Nov		
Dec		

Total Transfer	<u>\$ 204,000</u>	Total Funding Level for Both	<u>\$ 419,600</u>	% Complete	76%	Funding Requirement	\$102,000
Storm Fund - 2023 Goal	<u>\$12,000</u>						
Q/E 3/22	\$ 3,000						
Q/E 5/22	\$ 3,000						
Q/E 9/22							
Q/E 12/22							
Total Transfer	<u>\$ 6,000</u>	Annual Funding Level	\$12,000	% Complete	50%	Funding Requirement	\$6,000

(1) Capital Item

\$ 1,400.00 Virtual Server Project

\$ 1,400.00

Summary of Cash Flow -Setember 2023

Testimony Exhibit HJR 5.9

Operating Cash balance forward	\$587,111	
Projected Purchased Power Expense:		
ENE	(\$237,640)	July Power Bills PD in Aug
Project 6 (MMWEC & HQ)	(\$29,992)	
NYPA	(\$33,996)	
ENE/ISO	(\$153,269)	
ENE/ Constant Energy Capital	(\$14,996)	
ENE/ OSBMT LLC	\$0	
Legal		
NYP True up	\$9,997	
Project 6 Settlement FMC		
Renewables		(\$459,896)
Misc. Income - OER Grant Battery Storage		
Customer Payments	\$999,453	
NSF	(\$1,701)	
Payroll, benefits	\$ (189,780.13)	
Encumber RF Capital-From Aug	\$25,500	
Transfer to RF Capital-Sept	\$ (25,500)	
Encumbered RF Capital-Oct	(\$25,500)	
Reimbursement from RIIB loan Substation	\$0	
Transfer from RF Capital	\$ 12,456.55	(1)
Transfer from debt service	\$ -	
Loan Payment Substation	\$ -	
Transfer from PPRF to Rate Stabilization fund	\$0	
Transfer from PPRF/ RSF TRUE UP	\$0	
Misc. vendor payments	\$ (135,173.84)	
Encumber for PP - from Aug	\$700,000	
Encumber for PP - for Oct	(\$700,000)	
Transfer from YE OC	\$0	
RIGGI funds	\$0	
Debt Service Transfer		
Transfer To Capital		
Payment of debt Services		
	<u>\$786,970</u>	
Encumbered to DSM(owed from DSM)	(\$93,420)	
	<u>\$693,550</u>	

Other Financial Information:

Accounts Payable Balance GL 232.0	\$39,712	Month End
Accounts Receivable Balance	\$502,175	
2023AR Write Offs GL 904		
2023 Misc. Receivable Write Offs		
Summary of Savings/Investments: (Not Restricted)		
Contingency/Emergency	\$10,000	
Storm Fund	\$139,909	
Working Cash Reserve	\$2,482	
Dedicated DSM Fund	\$93,420	
Total Savings/Investment (NR)	\$245,811	
Year-End Reconciliation Account Schedule C-1	\$410,772	Year to-date over- collection as of (Aug)
Restricted Account(Capital)	\$713,695	
Restricted Account (Debt Service) 132.14	\$2,324	
Rate Stabilization fund (RSF)	\$0	
Restricted Account (Purchase Power)	\$516,055	
Net All Saving/Investment		<u>\$1,888,657</u>

Misc. Accounts:

Customer Deposit Holding Account GL235.0	\$500,575
Working Capital - on Deposit w/ ENE GL165.06	\$376,607
Working Capital - on Deposit w/ ENE GL165.07	\$4,991
Working Capital - on Deposit w/ ENE GL165.08	\$10,330
Working Capital - on Deposit w/MMWEC GL165.02	\$2,359
Differed Credit GL253	\$0

Restricted Fund 2023 Goals

	<u>Capital</u>	<u>\$306,000</u>		<u>Debt Service</u>	<u>\$113,600</u>
Jan	\$ 25,500		Jan	\$ 14,200.00	
Feb	\$ 25,500		Feb	\$ 14,200.00	
Mar	\$ 25,500		Mar	\$ 14,200.00	
Apr	\$ 25,500		Apr	\$ 14,200.00	
May	\$ 25,500		May	\$ 14,200.00	
Jun	\$ 25,500		Jun	\$ 14,200.00	
Jul	\$ 25,500		Jul	\$ 14,200.00	
Aug	\$ 25,500		Aug	\$ 14,200.00	
Sep	\$ 25,500				
Oct					
Nov					
Dec					

Total Transfer	<u>\$ 229,500</u>	Total Funding Level for Both	<u>\$ 419,600</u>	% Complete	82%	Funding Requirement	\$76,500
Storm Fund - 2023 Goal	<u>\$12,000</u>						
Q/E 3/23	\$ 3,000						
Q/E 5/23	\$ 3,000						
Q/E 9/23	\$ 6,000						
Q/E 12/23	\$ -	Annual Funding Level	\$12,000	% Complete	100%	Funding Requirement	\$0
Total Transfer	<u>\$ 12,000</u>						

(1) Capital Item

\$ 2,675.00	LIG Consultant AMI Project
\$ 7,125.00	Wire
\$ 1,344.80	Sc MMF Fiber to GBE Media
\$ 700.00	New Switch
\$ 611.75	16 Port Ge POE

\$ 12,456.55

Accounts Receivable/Accounts Payable Summary

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	Summary of Accounts Payable (1)											Testimony Exhibit HJY 6.1		
2			1 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Balance			
3	Oct-19		\$ 296,128								\$ 296,128			
4	Nov-19		\$ 318,719								\$ 318,719			
5	Dec-19		\$ 397,835								\$ 397,835			
6	Jan-20		\$ 319,982								\$ 319,982			
7	Feb-20		\$ 330,183								\$ 330,183			
8	Mar-20		\$ 286,668								\$ 286,668			
9	Apr-20		\$ 364,054								\$ 364,054			
10	May-20		\$ 321,036								\$ 321,036			
11	Jun-20		\$ 373,904								\$ 373,904			
12	Jul-20		\$ 439,161								\$ 439,161			
13	Aug-20		\$ 585,799								\$ 585,799			
14	Sep-20		\$ 266,044								\$ 266,044			
15	Oct-20		\$ 269,988		383.25				50		\$ 270,421			
16	Nov-20		\$ 293,605			\$ 383.25		\$ 50.00			\$ 294,038			
17	Dec-20		\$ 589,840	\$ 33,709.08				\$ 433.25			\$ 623,982			
18	Jan-21		\$ 358,780	\$ 2,555.00				\$ 433.25			\$ 361,769			
19	Feb-21		\$ 397,401			\$ 254.78		\$ 275.61			\$ 397,932			
20	Mar-21		\$ 436,231	\$ 2,104.00				\$ 304.78			\$ 438,640			
21	Apr-21		\$ 290,387					\$ 50.00			\$ 290,437			
22	May-21		\$ 297,719	\$ 29,109.02				\$ 50.00			\$ 326,878			
23	Jun-21		\$ 315,070	\$ 40,605.61	\$ 10,128.00			\$ 1,473.29			\$ 367,277			
24	Jul-21		\$ 365,797	\$ 15,013.07	\$ 246.67			\$ 1,574.57			\$ 382,631			
25	Aug-21		\$ 298,056	\$ -	\$ 15,323.57			\$ 1,821.24			\$ 315,201			
26	Sep-21		\$ 211,423	\$ 11,541.41	\$ -			\$ 809.92			\$ 223,775			
27	Oct-21		\$ 335,887								\$ 335,887			
28	Nov-21		\$ 328,645	\$ 1,261.37							\$ 329,906			
29	Dec-21		\$ 507,261								\$ 507,261			
30	Jan-22		\$ 370,356	\$ 918.89							\$ 371,275			
31	Feb-22		\$ 387,818								\$ 387,818			
32	Mar-22		\$ 326,095	\$ 362.09							\$ 326,458			
33	Apr-22		\$ 361,847			\$ 362.09					\$ 362,209			
34	May-22		\$ 287,902					\$ 85.00			\$ 287,987			
35	Jun-22		\$ 365,237	\$ 2,092.00							\$ 367,329			
36	Jul-22		\$ 362,581			\$ 2,092.00					\$ 364,673			
37	Aug-22		\$ 317,406	\$ 42,710.03							\$ 360,116			
38	Sep-22		\$ 269,814	0	0	0		151.58			\$ 269,965			
39	Oct-22		\$ 274,690	630.4	0	0		40.3			\$ 275,361			
40	Nov-22		\$ 356,774	\$ 11,134.33	\$ -			0			\$ 367,909			
41	Dec-22		\$ 435,982	\$ -	\$ 284.33			0			\$ 436,266			
42	Jan-23		\$ 402,872	\$ 265.51	\$ 35,359.79			284.33			\$ 438,782			
43	Feb-23		\$ 454,633	\$ -	\$ 35,389.79			0			\$ 490,023			
44	Mar-23		\$ 345,778	\$ -	\$ -			35359.79			\$ 381,138			
45	Apr-23		\$ 363,483	\$ -	\$ -			35359.79			\$ 398,843			
46	May-23		\$ 363,192	\$ 136.48	\$ -			0			\$ 363,329			
47	Jun-23		\$ 354,060	\$ 61.31	\$ -			0			\$ 354,121			
48	Jul-23		\$ 479,131	\$ 466.00	\$ -			0			\$ 479,597			
49	Aug-23		\$ 407,343	\$ -	\$ 66.00			0			\$ 407,409			
50	Sep-23		\$ 290,212		\$ 501.09			151.58						
51	Oct-23													
52	Nov-23													
53	Dec-23													
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Accounts Receivable/Accounts Payable Summary

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74														
75	Summary of Accounts Receivable											Testimony Exhibit HJY 6.2		
76			1 - 30 Days	31 - 60 Days	61 - 90 Days		Over 90 Days		Balance					
77	Oct-19		\$ 328,280	\$ 44,878	\$ 9,404		\$ 69,469		\$ 452,031					
78	Nov-19		\$ 341,639	\$ 49,255	\$ 12,585		\$ 70,240		\$ 473,719					
79	Dec-19		\$ 371,803	\$ 55,566	\$ 17,017		\$ 4,014		\$ 448,400	write offs	\$36,254			
80	Jan-20		\$ 371,112	\$ 56,972	\$ 14,643		\$ 40,249		\$ 482,976					
81	Feb-20		\$ 345,346	\$ 62,094	\$ 15,708		\$ 37,939		\$ 461,087					
82	Mar-20		\$ 342,204	\$ 70,032	\$ 20,933		\$ 40,865		\$ 474,034					
83	Apr-20		\$ 285,153	\$ 70,219	\$ 27,821		\$ 50,708		\$ 433,901					
84	May-20		\$ 304,107	\$ 49,427	\$ 25,596		\$ 56,903		\$ 436,033					
85	Jun-20		\$ 293,324	\$ 52,574	\$ 21,063		\$ 57,592		\$ 424,553					
86	Jul-20		\$ 343,211	\$ 35,363	\$ 18,082		\$ 49,750		\$ 446,406					
87	Aug-20		\$ 490,097	\$ 47,792	\$ 11,253		\$ 47,318		\$ 596,460					
88	Sep-20		\$ 335,747	\$ 73,063	\$ 11,963		\$ 42,311		\$ 463,084					
89	Oct-20		\$ 241,001	\$ 41,937	\$ 11,117		\$ 41,471		\$ 335,526					
90	Nov-20		\$ 334,964	\$ 44,897	\$ 16,725		\$ 30,740		\$ 427,326					
91	Dec-20		\$ 372,662	\$ 51,626	\$ 18,597		\$ 36,396		\$ 479,281					
92	Jan-21		\$ 421,525	\$ 50,841	\$ 16,036		\$ 36,515		\$ 524,917					
93	Feb-21		\$ 394,973	\$ 63,169	\$ 17,919		\$ 35,106		\$ 511,167					
94	Mar-21		\$ 283,022	\$ 49,928	\$ 15,278		\$ 32,553		\$ 380,781					
95	Apr-21		\$ 303,672	\$ 39,078	\$ 15,111		\$ 33,578		\$ 391,439					
96	May-21		\$ 274,688	\$ 35,227	\$ 8,536		\$ 31,992		\$ 350,443					
97	Jun-21		\$ 253,868	\$ 23,729	\$ 5,708		\$ 27,908		\$ 311,213					
98	Jul-21		\$ 299,457	\$ 27,994	\$ 3,841		\$ 25,164		\$ 356,456					
99	Aug-21		\$ 341,070	\$ 33,292	\$ 4,584		\$ 24,245		\$ 403,191					
100	Sep-21		\$ 360,491	\$ 38,497	\$ 4,632		\$ 24,261		\$ 427,882					
101	Oct-21		\$ 288,511	\$ 46,204	\$ 6,893		\$ 24,577		\$ 366,185					
102	Nov-21		\$ 273,004	\$ 39,873	\$ 12,016		\$ 26,659		\$ 351,552					
103	Dec-21		\$ 354,571	\$ 39,806	\$ 13,350		\$ 21,518		\$ 429,245					
104	Jan-22		\$ 428,647	\$ 52,445	\$ 14,909		\$ 26,765		\$ 522,766					
105	Feb-22		\$ 505,961	\$ 60,715	\$ 19,245		\$ 29,820		\$ 615,741					
106	Mar-22		\$ 238,589	\$ 55,950	\$ 15,669		\$ 29,820		\$ 340,028					
107	Apr-22		\$ 296,959	\$ 50,975	\$ 20,325		\$ 31,561		\$ 399,820					
108	May-22		\$ 285,133	\$ 38,152	\$ 10,593		\$ 32,037		\$ 365,915					
109	Jun-22		\$ 305,865	\$ 33,616	\$ 7,726		\$ 32,343		\$ 379,550					
110	Jul-22		\$ 406,748	\$ 35,653	\$ 6,130		\$ 33,680		\$ 482,211					
111	Aug-22		\$ 535,148	\$ 41,957	\$ 6,037		\$ 34,927		\$ 618,069					
112	Sep-22		\$ 298,185	\$ 47,047	\$ 4,731		\$ 33,668		\$ 383,631					
113	Oct-22		\$ 217,922	\$ 55,089	\$ 5,627		\$ 10,571		\$ 289,209					
114	Nov-22		\$ 252,166	\$ 35,550	\$ 9,199		\$ 11,625		\$ 308,540					
115	Dec-22		\$ 313,762	\$ 41,990	\$ 10,341		\$ 15,614		\$ 381,707					
116	Jan-23		\$ 381,579	\$ 51,829	\$ 12,314		\$ 16,952		\$ 462,674					
117	Feb-23		\$ 375,857	\$ 60,055	\$ 9,830		\$ 14,091		\$ 459,833					
118	Mar-23		\$ 340,848	\$ 59,821	\$ 10,926		\$ 13,350		\$ 424,945					
119	Apr-23		\$ 327,883	\$ 47,124	\$ 19,562		\$ 16,195		\$ 410,764					
120	May-23		\$ 255,428	\$ 40,589	\$ 6,158		\$ 23,349		\$ 325,524					
121	Jun-23		\$ 256,426	\$ 31,173	\$ 5,134		\$ 23,535		\$ 316,268					
122	Jul-23		\$ 393,655	\$ 31,258	\$ 4,208		\$ 25,130		\$ 454,251					
123	Aug-23		\$ 445,018	\$ 43,170	\$ 2,741		\$ 21,847		\$ 512,776					
124	Sep-23		\$ 408,131	\$ 64,161	\$ 6,048		\$ 25,996		\$ 504,336					
125	Oct-23		\$ 326,796	\$ 55,048	\$ 7,474		\$ 25,340		\$ 414,658					

	A	B	C	D	E	F	G	H
258								
259	Power Supply Service , formally know as Standard Offer							
260								Exhibit HJY 7.1
261		Start Bal	Revenue	Expense		Monthly	Cumulative	
262	Jan-23	\$164,720	\$317,165	\$ 305,719		\$ 11,446	\$176,166	
263	Feb-23	\$176,166	\$318,320	\$ 369,622		\$ (51,303)	\$124,863	
264	Mar-23	\$124,863	\$300,160	\$ 318,516		\$ (18,356)	\$106,507	
265	Apr-23	\$106,507	\$285,719	\$ 311,934		\$ (26,215)	\$80,293	
266	May-23	\$80,293	\$250,984	\$ 272,287		\$ (21,303)	\$58,989	
267	Jun-23	\$58,989	\$264,251	\$ 232,602		\$ 31,650	\$90,639	
268	Jul-23	\$90,639	\$320,611	\$ 303,198		\$ 17,414	\$108,053	
269	Aug-23	\$108,053	\$379,940	\$ 337,477		\$ 42,463	\$150,515	
270	Sep-23	\$150,515	\$342,512	\$ 254,435		\$ 88,077	\$238,592	
271	10/1/2023 Est.	\$238,592	\$284,667	\$ 266,797		\$ 17,870	\$256,462	
272	11/1/2023 Est.	\$256,462	\$267,135	\$ 256,993		\$ 10,143	\$266,605	
273	12/1/2023 est.	\$266,605	\$295,309	\$ 344,459		\$ (49,149)	\$217,456	
274		Period Cumulative Over/(Under) collection					\$52,735	
275								
276	Forecast Cumulative Over/(Under) Collection at 12/31/2023							\$217,456

	A	B	C	D	E	F	G	H
253								
254								
255	Transmission Charge							Exhibit HJY 7.2
256		Start Bal	Revenue	Expense		Monthly	Cumulative	
257	Jan-23	(\$94,543)	\$200,204	\$ 211,318		(\$11,114)	(\$105,657)	
258	Feb-23	(\$105,657)	\$223,902	\$ 144,894		\$79,008	(\$26,650)	
259	Mar-23	(\$26,650)	\$212,392	\$ 195,001		\$17,391	(\$9,258)	
260	Apr-23	(\$9,258)	\$202,178	\$ 129,580		\$72,598	\$63,340	
261	May-23	\$63,340	\$177,559	\$ 168,965		\$8,594	\$71,934	
262	Jun-23	\$71,934	\$186,987	\$ 138,832		\$48,155	\$120,089	
263	Jul-23	\$120,089	\$226,869	\$ 168,058		\$58,811	\$178,900	
264	Aug-23	\$178,900	\$268,849	\$ 187,494		\$81,355	\$260,255	
265	Sep-23	\$260,255	\$242,365	\$ 209,134		\$33,230	\$293,485	
266	10/1/2023 est.	\$293,485	\$201,434	\$ 180,683		\$20,752	\$314,237	
267	11/1/2023 est.	\$314,237	\$189,028	\$ 186,386		\$2,641	\$316,879	
268	12/1/2023 est	\$316,879	\$208,964	\$ 196,969		\$11,995	\$328,873	
269								
270		Period Cumulative Over/(Under) collection					\$423,416	
271								
272	Forecast cumulative Over/(Under) Collection at 12/31/2023							\$328,873

	A	B	C	D	E	F	G	H
244	Combined Purchase Power and Transmission Charge							
245		Start Bal	Revenue	Expense		Monthly	Cumulative	Exhibit HJY 7.3
246	Jan-23	\$70,177	\$517,369	\$ 517,037		\$332	\$70,509	
247	Feb-23	\$70,509	\$542,222	\$ 514,517		\$27,705	\$98,214	
248	Mar-23	\$98,214	\$512,552	\$ 513,517		(\$965)	\$97,249	
249	Apr-23	\$97,249	\$487,897	\$ 441,513		\$46,384	\$143,633	
250	May-23	\$143,633	\$428,543	\$ 441,252		(\$12,709)	\$130,924	
251	Jun-23	\$130,924	\$451,238	\$ 371,434		\$79,804	\$210,729	
252	Jul-23	\$210,729	\$547,480	\$ 471,256		\$76,224	\$286,953	
253	Aug-23	\$286,953	\$648,789	\$ 524,971		\$123,818	\$410,771	
254	Sep-23	\$410,771	\$584,877	\$ 463,569		\$121,307	\$532,078	
255	10/31/2023 est.	\$532,078	\$486,101	\$ 447,480		\$38,621	\$570,699	
256	11/30/2023 Est.	\$570,699	\$456,163	\$ 443,379		\$12,784	\$583,484	
257	12/31/2023 Est.	\$583,484	\$504,273	\$ 541,428		(\$37,155)	\$546,329	
258		Period Cumulative Over/(Under) collection					\$476,152	(A3, Line 166 O)
259		Forecast Cumulative Over/(Under) Collection at 12/31/2023					\$546,329	

Under-collection
Thru Sept

0.0
 965.00 -
 12,709.00 -
 13,674.00 +

estimated
Under-collection

37,155.00 -
 37,155.00 +

Over-collection
Thru Sept

0.0
 332.00 +
 27,705.00 +
 46,384.00 +
 79,804.00 +
 76,224.00 +
 123,818.00 +
 121,307.00 +
 475,574.00 +

estimated
Over-collection

0.0
 38,621.00 +
 12,784.00 +
 51,405.00 +

	A	B	C	D	E	F	G	H	I	J	K	L	M
203													
204										Testimony Exhibit HJY 7.4			
205												Schedule E	
206	Summary of Energy Sales to Customers Fiscal Year 2023											Estimated	
207			2023		2022		2021			3 Year Average		1 Year Average	
208	January		4,846		4,732		4,866			4,815	Divided by 3	4,846	Jan-23
209	February		4,656		5,216		4,856			4,909	"	4,656	Feb-23
210	March		4,379		4,247		4,354			4,327	"	4,379	Mar-23
211	April		4,168		4,244		4,202			4,205	"	4,168	Apr-23
212	May		3,662		3,766		3,683			3,704	"	3,662	May-23
213	June		3,879		4,125		4,111			4,038	"	3,879	Jun-23
214	July		4,677		4,654		5,050			4,794	"	4,677	Jul-23
215	August		5,543		6,012		5,053			5,536	"	5,543	Aug-23
216	September		4,997		5,389		5,265			5,217	"	4,997	Sep-23
217	October		4,153		4,001		4,204			4,119	"	4,153	Oct-23
218	November est				3,826		3,968			3,897	divided by 2	4,001	Nov-22
219	December est				4,464		4,152			4,308	"	4,464	Dec-22
220	Actual MWH				54,675		53,764			53,867		53,423	
221	No Growth Factor									0		0	
222										53,867		53,423	

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
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Schedule H

Testimony Exhibit HJY 7.6

Forecast Rates

Transmission Cost Calculations:

Estimated Sales (MWH) to customers	53,867	See Schedule F-2, Line 127
Forecast Transmission Cost	\$2,458,742	See Schedule F-2, line 83
Historic Transmission Revenue	(\$2,540,730)	See Schedule A-3, Line 161
Historic Transmission Expense	\$ 2,117,313	See Schedule A-2, Line 84
Carry over from prior period (12/31/2022)	<u>\$94,543</u>	See Schedule C-4, Line 252
Total	\$2,129,869	

Cost per MWH **\$ 39.54** **Transmission Charge**

Power Supply Calculation:

Estimated Sales (MWH) to customers	53,867	See Schedule F-2, Line 127
Forecast Power Supply Service	\$4,355,860	See Schedule F-2, line 119
Historic Power Supply Revenue	(\$3,626,775)	See Schedule A-3, Line 160
Historic Power Supply Expense	\$ 3,574,039	See Schedule A-2, Line 129
Carry over from prior period (12/31/2022)	<u>(\$164,720)</u>	See Schedule C-2, Line 238
Total	\$4,138,404	

Cost per MWH **\$ 76.83** **Power Supply Service**
(1) This is the net amount including any over/(under) recovery

Purchase Power Reserve Fund Credit

Estimated Sale (MWH) to customers	53,867	See Schedule F-2, Line 127
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Total Flow back for 2024 **\$ (20,933.04)**

Cost Per MWH **\$ (0.39)** **Purchase Power Reserve Fund Credit**
(2) this is the net amount including the PPRFC

Total **\$ 115.99**

Revenue/Expense Proof:

Forecast Transmission Cost	\$ -		
Over/Under Collection at period end	<u>\$ 2,458,742</u>	See Schedule F-2, line 83	
	\$ (328,873)	Schedule C-4, Line 272	
	\$ 2,129,869		\$ 39.54
Forecast Power Supply Cost	\$ 4,355,860	See Schedule F-2, line 119	
Over/Under Collection at period end	<u>(\$217,456)</u>	Schedule C-2, Line 276	
	\$ 4,138,403		
			\$ 76.83
Purchase Power Reserve Fund Credit	<u>\$ (20,933.04)</u>		\$ (0.39)
			\$ <u>115.99</u>

Pascoag Utility District - Electric Department
 Comparison of Current Rate vs. Proposed Rate
 Impact on a 500 Kilowatt Hour Residential Customer

Testimony Exhibit HJY 7.7

Column 1		Column 2	
Approved Rate December 2022 (For 2023)		Proposed Rates for January 1, 2024	
	Unit Cost	Unit Cost	Total
Customer Charge	\$ 6.00		\$ 6.00
Distribution	\$ 0.045580	\$ 0.045580	\$ 22.79
Transition	\$ -		
Power Supply	\$ 0.068549	\$ 0.076826	\$ 38.41
Transmission	\$ 0.048506	\$ 0.039539	\$ 19.77
DSM/ Renewables	\$ 0.003300	\$ 0.003300	\$ 1.65
PPRFC	\$ -	\$ (0.000389)	\$ (0.19)
Total	\$ 88.97		\$ 88.43
Net Increase/(Decrease)	\$ 4.79		\$ (0.54)
Percent Increase/(Decrease)	6.3%		-0.6% for Year end Status Report
Transition	\$ -	\$ -	Increase/(decrease)
Power Supply	\$ 0.06855	\$ 0.076826	\$ 0.008277
PPRFC	\$ -	\$ (0.000389)	\$ (0.000389)
Transmission	\$ 0.04851	\$ 0.039539	\$ (0.008967)
Total	\$ 0.117055	\$ 0.115976	\$ (0.001079)

**Bulk Power Cost Projections
Pascoag Utility District
January 2024 through December 2024**

RESOURCES	(KW)	(\$/KW-MO)	FIXED COSTS		CF (%)	ENERGY VARIABLE COSTS		TRANS. COSTS		TOTAL COSTS Budget (\$)	TOTAL COSTS Budget (\$/MWH)
			Budget	MO		Budget	MWH	Budget	MO		
System Peak Demand (KW)			13.90								
System Energy Requirements (MWH)			59,813								
NYPA Firm											
Seabrook (Project 6)	1,307	4.07	63,828	7,562	60	4.92	37,207	343,475	444,510	58.78	
	1,331	16.50	263,559	10,575	90	4.79	50,668	820	315,047	29.79	
SUBTOTAL - BASE	2,638		327,387	18,138					759,557	88.57	
FCM Payments by LP											
ISO FCM Costs											
Dynegy Purchase			-60,255	0				0	0	-60,255	
Miller Hydro Purchase			657,586	0				0	0	657,586	
Spruce Mtn Purchase			0	0				0	0	0	
Gravel Pit III			0	8,425				614,673	0	614,673	72.96
Canton Wind Purchase			0	1,461				73,577	0	73,577	50.37
Cabot/Turners Purchase			0	1,589				117,978	0	117,978	74.25
NextEra (Seabrook) Purchase			0	550				28,580	0	28,580	51.95
Shell Purchase			0	1,280				106,077	0	106,077	82.90
Ocean State BTM			0	3,047				129,987	0	129,987	42.67
Constant Energy Capital			0	4,392				198,123	0	198,123	45.11
			0	20,282				1,385,875	0	1,385,875	68.33
SUBTOTAL - INTERMEDIATE	0		55,979	41,025				2,654,871	0	55,979	80.64
NYPA Peak											
	82	4.07	3,989	90	13	4.92	441	3,952	8,383	93.47	
SUBTOTAL - PEAKING	82		3,989	90			441	3,952	8,383	93.47	
ISO Energy Net Interchange											
				561		90.30	50,643	0	50,643	90.30	
Service Billing											
ISM Solar Credit			1,200	0				0	0	1,200	0.02
Hydro Quebec I			0	0				-39,600	0	-39,600	-0.66
ENE All Req/Short Supply			-8,083	0				-13,677	0	-21,760	-0.36
ISO Annual Fee			99,843	0				0	0	99,843	1.67
ISO Load Based Charges			5,584	0				0	0	5,584	0.09
ISO Scheduled Charges			375,761	0				0	0	375,761	6.28
NEPOOL OATT Charge			134,239	0				0	0	134,239	2.24
Network Transmission Service (NGRID)			0	0				1,654,561	0	1,654,561	27.66
DAF (Subtransmission Ch)			0	0				279,611	0	279,611	4.67
			0	0				188,400	0	188,400	3.15
SUBTOTAL - OTHER CHARGES	934		608,544	0				-39,600	2,108,895	44.77	
TOTAL	3,654		1,593,230	59,813				46.05	2,754,229	6,804,602	113.76

2458742 = 6,814,601

1,600 level

4355 859

8,400 level

January 2023 through December 2023

System Peak Demand (KW)
System Energy Requirements (MWH)

RESOURCES	Fixed		Energy		Trans		Total	
	2021	Variance	2021	Variance	2021	Variance	2021	Variance
60,157								
NYPA Firm	\$ 63,828	\$ -	\$ 37,078	\$ 129	\$ 425,704	\$ -	\$ 526,610	\$ (82,100)
Seabrook (Project 6)	\$ 250,148	\$ 13,411	\$ 47,381	\$ 3,287	\$ 730	\$ 90	\$ 298,259	\$ 16,788
SUBTOTAL - BASE	\$ 313,976	\$ 13,411	\$ 84,459	\$ 3,416	\$ 426,434	\$ (82,139)	\$ 824,869	\$ (65,312)
FCM Payments by LP								
ISO FCM Costs	\$ (74,315)	\$ 14,060	\$ -	\$ -	\$ -	\$ -	\$ (74,315)	\$ 14,060
Dynegy Purchase	\$ 605,037	\$ 52,550	\$ -	\$ -	\$ -	\$ -	\$ 605,037	\$ 52,550
Miller Hydro Purchase	\$ 12,550	\$ (12,550)	\$ -	\$ -	\$ -	\$ -	\$ 12,550	\$ (12,550)
Spruce Mtn Purchase	\$ 37,150	\$ (37,150)	\$ 105,824	\$ 508,850	\$ -	\$ -	\$ 142,974	\$ 471,700
Gravel Pt. III	\$ -	\$ -	\$ 71,891	\$ 1,686	\$ -	\$ -	\$ 71,891	\$ 1,686
Canton Wind Purchase	\$ -	\$ -	\$ 117,593	\$ 385	\$ -	\$ -	\$ 117,593	\$ 385
Cabo/Turners Purchase	\$ -	\$ -	\$ 475,277	\$ (446,697)	\$ -	\$ -	\$ 475,277	\$ (446,697)
NextEra (Seabrook) Purchase	\$ -	\$ -	\$ 104,430	\$ 1,648	\$ -	\$ -	\$ 104,430	\$ 1,648
Sheil Purchase	\$ -	\$ -	\$ 158,027	\$ (28,040)	\$ -	\$ -	\$ 158,027	\$ (28,040)
Ocean State BTM	\$ -	\$ -	\$ 192,764	\$ 5,359	\$ -	\$ -	\$ 192,764	\$ 5,359
Constant Energy Capital	\$ -	\$ -	\$ 976,376	\$ 409,499	\$ -	\$ -	\$ 976,376	\$ 409,499
SUBTOTAL - INTERMEDIATE	\$ 631,579	\$ 21,731	\$ 2,202,181	\$ 452,690	\$ -	\$ -	\$ 2,833,759	\$ 474,421
NYPA Peak	\$ 3,989	\$ -	\$ 440	\$ 1	\$ 3,952	\$ -	\$ 8,382	\$ 1
SUBTOTAL - PEAKING	\$ 3,989	\$ -	\$ 440	\$ 1	\$ 3,952	\$ -	\$ 8,382	\$ 1
ISO Energy Net Interchange	\$ -	\$ -	\$ 98,473	\$ (47,831)	\$ -	\$ -	\$ 98,473	\$ (47,831)
Service Billing	\$ 1,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200	\$ -
ISM Solar Credit	\$ -	\$ -	\$ (39,600)	\$ -	\$ -	\$ -	\$ (39,600)	\$ -
Hydro Quebec I	\$ (9,273)	\$ 1,190	\$ -	\$ -	\$ -	\$ -	\$ (9,273)	\$ 1,190
ENE All Req/Short Supply	\$ 97,059	\$ 2,784	\$ -	\$ -	\$ (9,506)	\$ (4,171)	\$ (18,779)	\$ (2,981)
ISO Annual Fee	\$ 5,583	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ 97,059	\$ 2,784
ISO Load Based Charges	\$ 270,304	\$ 105,457	\$ -	\$ -	\$ -	\$ -	\$ 5,583	\$ 1
ISO Scheduled Charges	\$ 109,804	\$ 24,435	\$ -	\$ -	\$ -	\$ -	\$ 270,304	\$ 105,457
NEPOOL LOATT Charge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,804	\$ 24,435
Network Transmission Service (NGRID)	\$ -	\$ -	\$ -	\$ -	\$ 1,532,726	\$ 121,835	\$ 1,532,726	\$ 121,835
DAF (Subtransmission Ch)	\$ -	\$ -	\$ -	\$ -	\$ 350,205	\$ (70,594)	\$ 350,205	\$ (70,594)
SUBTOTAL - OTHER CHARGES	\$ 474,677	\$ 133,867	\$ (39,600)	\$ -	\$ 2,061,824	\$ 47,070	\$ 2,496,901	\$ 180,937
TOTAL	\$ 1,424,221	\$ 169,009	\$ 2,345,953	\$ 408,276	\$ 2,492,211	\$ (35,069)	\$ 6,262,384	\$ 542,217

2023 Forecast

Σ = 3770174

2024 Budget Assumptions

MWH
60,157
59,813
(343)

	Total Costs	\$/MWH
2023 Budget \$	6,262,384	104.10
2024 Budget \$	6,804,602	113.76
Total Increase (+) /Decrease (-) of \$	542,217	9.66

Details of Increase:

	Adj:	Total Adj of :
1 Seabrook Projections - Updated to reflect 3/30/23 Budget		
Fixed Cost - based on the 3/30/23 Budget	\$ 13,411	
Energy - increased based on projections	\$ 3,287	
Transmission - based on projections	\$ 90	\$ 16,788
2 NYPA Projections based on historical deliveries and costs		
Fixed Costs - reduced entitlement to 81.68% of the Rhode Island Allotment (1600 Base, 100 Peaking)	\$ -	
Energy - Capacity Factor set at 75%, lower purchases due to the entitlement reduction	\$ 130	
Transmission - based on 8/22-7/23 actuals of \$338K with a 3% increase	\$ (82,229)	\$ (82,099)
3 Capacity - Updated Projection to reflect auction pricing, bilaterals, and payments by LP		
FCM Payments by LP	\$ 14,060	
ISO FCM Costs	\$ 52,550	
Capacity Charge for Constant Energy updated	\$ 4,822	\$ 71,431
4 No NextEra Rise Replaced with Dynegy Purchase		
Fixed Cost	\$ (37,150)	
Capacity	\$ (12,550)	
Energy	\$ 508,850	\$ 459,150
5 Bilateral Transactions		
Energy - Miller Hydro - updated projection to include contract extension	\$ 1,686	
Energy - Spruce Mtn - update projects based on historical deliveries includes placeholder for \$25/REC for Sales	\$ 385	
Canton Wind projection based on data included in contract includes placeholder for \$25/REC for Sales	\$ 1,648	
NextEra(Seabrook) & BP Bilateral & Cabot/Turners Bilateral net of REC Sales	\$ (59,878)	\$ (56,160)
6 Change from resales to purchases from the ISO-NE for Power		
		\$ (47,831)
7 ENE All Req/Short Supply		
Updated Fees to reflect estimated service agreement w/ Spruce & Canton & LT Seabrook Monthly Fees		\$ 2,784
8 Adjustments to Estimated ISO Expenses		
Annual Fee	\$ 1	
Load Based Charges to account for the Mystic Cost of Service \$3/MWH and Winter Inventory Energy Program (IEP) @\$5.5/MWH Dec-Feb	\$ 105,457	
Scheduled Charges	\$ 24,435	
Transmission projections by ISO increased YOY (this to grossed up to include Tangent Generation, actual will be split between ISO & Constant Energy)	\$ 121,835	\$ 251,728
9 Inclusion of the ISM Solar Credit - 20 years		
10 NGRID Network Transmission Charges		
Increased forecast to \$350K based on historical invoices 8/22-7/23 was Jan - Dec \$340K... estimated increase of 3%		\$ (70,594)
11 DAF Subtransmission Charges		
Jan-Dec Projection set to \$15,700/mo		\$ -
12 HQ Transmission Charges		
Include the Use Rights and FCM Credit associated with the new HQ ICC transfer contract Jan - Dec Use Rights Value set to \$1,517, adjusted the forecasted HQ costs from \$1400 to \$725/mo	\$ (4,171)	
FCM Credit (Capacity Pricing decreasing YOY)	\$ 1,190	\$ (2,981)
Total Adjustment \$		542,217
Variance		\$ (0)

	A	B	C	D	E	F	G	H	I	J
741	Pascoag Utility District - Expense by Rate Component									
742	October 2023 Estimate									
743	Energy Component	Kwhrs		Purchase Power		Transmission		Total	Average	Invoice proof
744										
745	MMWEC - Project 6									
746	Project 6	970,000		\$ 26,783.81		\$ 60.83		\$ 26,844.64		
747	Credit									
748	Total MMWEC-Project 6	970,000		\$ 26,783.81		\$ 60.83		\$ 26,844.64	\$ 0.0277	\$ -
749										
750	MMWEC Non-PSA									
751	Admin Exp			\$ 100.00				\$ 100.00		214.72
752	HQI			\$ (650.53)		\$ (792.17)		\$ (1,442.70)		\$ 484.30
753	HQII							\$ -		
754	HQIII							\$ -		
755	NYPA Billing correction							\$ -		
756	Total MMWEC Non PSA			\$ (550.53)		\$ (792.17)		\$ (1,342.70)		
757										
758										
759										
760										
761										
762										
763										
764										
765										
766	NYPA - St Lawrence & Niagara									
767	Demand			\$ 5,651.44				\$ 5,651.44		
768	Energy	626,000		\$ 3,077.75				\$ 3,077.75		
769	NYISO Ancillary					\$ 17,912.00		\$ 17,912.00		
770	TUC Charges					\$ 329.36		\$ 329.36		
771	ISO True up Charges/credits			\$ (3,358.11)				\$ (3,358.11)		\$ -
772	Total - ST LAWRENCE	626,000		\$ 5,371.08		\$ 18,241.36		\$ 23,612.44	\$ 0.0377	\$ -
773										
774										
775	National Grid									
776	Direct Assignment Facilities (DAR)					\$ 15,700.00		\$ 15,700.00		\$ -
777	LNS - NGrid					\$ 18,927.00		\$ 18,927.00		\$ -
778	Total National Grid					\$ 34,627.00		\$ 34,627.00		
779										
780	Energy New England									
781	All Requirements/ST Power Sply			\$ 8,088.25				\$ 8,088.25		\$ -
782	Spruce Mountain	145,000		\$ 14,397.28				\$ 14,397.28	\$ 0.0993	
783	Spruce Mountain - REC Sales							\$ -		
784	Spruce Mountain - FCM Credit/Settlement			\$ -				\$ -		
785	Brown Bear II Hydro/ Miller Hydro	77,000		\$ 3,868.60				\$ 3,868.60	\$ 0.0502	
786	Cabot /Turners Purchases	329,000		\$ 14,944.11				\$ 14,944.11	\$ 0.0454	
787	Energy Purchase BP	894,000		\$ 32,958.64				\$ 32,958.64		
788	Financial Settlement BP							\$ -		
789	First Light Power Resource Managem	0		\$ -				\$ -		
790	First Light Power Resource settlement			\$ -				\$ -		
791	HQ Use Right Payment					\$ -		\$ -		
792	HQ HQICC Payment			\$ -				\$ -	#DIV/0!	
793	Financial Settlement - Exelon							\$ -	#DIV/0!	
794	Energy Purchase NextEra	372,000		\$ 16,371.72				\$ 16,371.72		
795	Option Energy Purchase NextEra	0		\$ -				\$ -		
796	Option Mthly Fixed Cost - NextEra			\$ -				\$ -		\$ -
797	UCAP Purchase - NextEra			\$ -				\$ -	#DIV/0!	
798	Shell Energy North America	932,000		\$ 68,427.92				\$ 68,427.92		
799	NextEra Energy Mrtg UCAP Sales			\$ -				\$ -		
800	Energy Purchase -Canton Mnt Wind	104,000		\$ 11,091.05				\$ 11,091.05		
801	Canton Mnt Rec Sales							\$ -		
802	Canton Mnt Wind FMC Credit/Settlement			\$ -				\$ -		
803	ENE/ISO									
804	ISO Monthly Charges			\$ 63,615.58		\$ 128,545.48		\$ 192,161.06		
805	Weekly Sales/Purchases	31,000		\$ 1,427.13				\$ 1,427.13	\$ 0.0460	\$ -
806	Annual ISO Membership Fees							\$ -		
807	MH CM Credit							\$ -		
808	ENE/Constant Energy Capital									
809	Pascoag Power House - Energy	0		\$ 3,302.73				\$ 3,302.73		\$ -
810	Pascoag Power House -Transmission					\$ -		\$ -	Sept Transmission	
811	ENE/ Ocean State BMT, LLC									
812	Total -Energy New England	2,884,000		\$ 238,493.01		\$ 128,545.48		\$ 367,038.49		
813	Solar-Renewable	0		\$ -				\$ -		\$ -
814	Legal Fees							\$ -		\$ -
815	ISM Solar credit			\$ (3,300.00)				\$ (3,300.00)		\$ -
816	Power Cost - October 2023	4,480,000	0	266,797.37		\$ 180,682.50		\$ 447,479.87	\$ 0.0999	\$ -
817										
818	NYPA Interruptible Kwhrs:			Month		Y-T-D				
819	Niagara & St Lawrence					5,339,436				

	A	B	C	D	E	F	G	H	I
823	Pascoag Utility District - Expense by Rate Component								
824	November 2023 Estimate								
825	Energy Component	Kwhrs		Purchase Power		Transmission		Total	Average
826									
827	MMWEC - Project 6								
828	Project 6 SeaBrook	937,000		\$ 26,630.97		\$ 60.83		\$ 26,691.80	
829	Credit							\$ -	
830	Total MMWEC-Project 6	937,000		\$ 26,630.97		\$ 60.83		\$ 26,691.80	\$ 0.0285
831									
832	MMWEC Non-PSA								
833	Admin Exp			\$ 100.00				\$ 100.00	
834	HQI					\$ -		\$ -	
835	HQII			\$ (650.53)		\$ (792.17)		\$ (1,442.70)	
836	HQIII							\$ -	
837	NYPA Billing correction								
838	Total MMWEC Non PSA			\$ (550.53)		\$ (792.17)		\$ (1,342.70)	
839									
840	NYPA - Niagara & St Lawrence								
841	Demand			\$ 5,651.44				\$ 5,651.44	
842	Energy	583,000		\$ 2,871.16				\$ 2,871.16	
843	NYISO Ancillary					\$ 16,416.00		\$ 16,416.00	
844	TUC Charges					\$ 329.36		\$ 329.36	
845	ISO True up Charges/credits			\$ (3,358.11)		\$ -		\$ (3,358.11)	
846	Total - Niagara	583,000		\$ 5,164.49		\$ 16,745.36		\$ 21,909.85	\$ 0.0376
847									
848									
849	National Grid								
850	Direct Assignment Facilities (DAR)					\$ 15,700.00		\$ 15,700.00	
851	LNS - NGrid					\$ 49,468.00		\$ 49,468.00	
852	Total National Grid					\$ 65,168.00		\$ 65,168.00	
853									
854	Energy New England								
855	All Requirements/ST Power Sply			\$ 8,088.25				\$ 8,088.25	
856	Spruce Mountain	153,000		\$ 15,185.25				\$ 15,185.25	\$ 0.0993
857	Spruce Mountain - REC Sales							\$ -	
858	Spruce Mountain - FCM Credit/Settlement			\$ -				\$ -	
859	Brown Bear II Hydro/ Miller Hydro	133,000		\$ 6,620.34				\$ 6,620.34	
860	Cabot/ Turner Purchases	385,000		\$ 17,332.70				\$ 17,332.70	
861	Energy Purchase BP	1,019,000		\$ 37,531.73				\$ 37,531.73	\$ 0.0368
862	Financial Settlement BP								
863	First Light Power Resource Managem	0		\$ -				\$ -	#DIV/0!
864	First Light Power Resource settlement			\$ -				\$ -	#DIV/0!
865	HQ Use Right Payment					\$ -		\$ -	#DIV/0!
866	HQ HQICC Payment			\$ -				\$ -	
867	Financial Settlement - Exelon							\$ -	
868	Energy Purchase NextEra	361,000		15865.61				\$ 15,865.61	\$ 0.0439
869	Option Energy Purchase NextEra	0		0				\$ -	#DIV/0!
870	Option Mthly Fixed Cost - NextEra			\$ -				\$ -	#REF!
871	UCAP Purchase - NextEra			\$ -				\$ -	
872	Shell Energy North America	1,023,000		\$ 74,367.22				\$ -	
873	NextEra Energy Mrtg UCAP Sales			\$ -				\$ -	
874	Energy Purchase -Canton Mnt Wind	123,000		\$ 13,148.70				\$ 13,148.70	
875	Canton Mnt Rec Sales							\$ -	
876	Canton Mnt Wind FMC Credit/Settlement			\$ -				\$ -	
877	Rec Sales			\$ (24,413.85)				\$ (24,413.85)	
878	ENE/ISO							\$ -	
879	ISO Monthly Charges			\$ 63,709.01		\$ 105,204.43		\$ 168,913.44	#DIV/0!
880	Weely Sales/Purchases	-19,000		\$ (1,690.09)				\$ (1,690.09)	\$ 0.0890
881	Annual ISO Membership Fees							\$ -	
882	MC CM Credit							\$ -	#DIV/0!
883	ENE/Constant Energy Captital								
884	Pascoag Power House-Energy	0		\$ 3,302.71				\$ 3,302.71	
885	Pascoag Power House-Transmission					\$ -		\$ -	Oct Transmissio
886	ENE/ Ocean State BTM, LLC					\$ -		\$ -	
887	Total Energy New England	3,178,000		\$ 229,047.58		\$ 105,204.43		\$ 334,252.01	
888	Solar-Renewable	0		\$ -				\$ -	
889	Legal Fees							\$ -	
890	ISM Solar Credit			\$ (3,300.00)				\$ (3,300.00)	
891	Power Cost November 2023	4,698,000	0	256,992.51		\$ 186,386.45		\$ 443,378.96	\$ 0.0944
892									
893	NYPA Interruptible Kwhrs:			Month		Y-T-D			2
894	Niagara & St Lawrence					5,339,436			

	A	B	C	D	E	F	G	H	I
898	Pascoag Utility District - Expense by Rate Component								
899	December 2023 -Estimate								
900	Energy Component	Kwhrs		Purchase Power		Transmission		Total	Average
901									
902	MMWEC - Project 6								
903	Project 6	970,000		\$ 26,783.81		\$ 60.83		\$ 26,844.64	
904	Credit							\$ -	
905	Total MMWEC-Project 6	970,000		\$ 26,783.81		\$ 60.83		\$ 26,844.64	\$ 0.0277
906									
907	MMWEC Non-PSA								
908	Admin Exp			\$ 100.00				\$ 100.00	
909	HQI			\$ (650.53)		\$ (792.17)		\$ (1,442.70)	
910	HQII							\$ -	
911	HQIII							\$ -	
912	NYPA Billing correction								
913	Total MMWEC Non PSA			\$ (550.53)		\$ (792.17)		\$ (1,342.70)	
914									
915	NYPA - Niagara & St Lawrence								
916	Demand			\$ 5,651.44				\$ 5,651.44	
917	Energy	535,000		\$ 2,630.35				\$ 2,630.35	
918	NYISO Ancillary					\$ 32,181.00		\$ 32,181.00	
919	TUC Charges					\$ 329.36		\$ 329.36	
920	ISO True up Charges/credits			\$ (3,358.11)				\$ (3,358.11)	
921	Total - Niagara & St Lawrence	535,000		\$ 4,923.68		\$ 32,510.36		\$ 37,434.04	\$ 0.0700
922									
923									
924									
925									
926									
927									
928									
929									
930	National Grid							\$ -	
931	Direct Assignment Facilities (DAR)					\$ 15,700.00		\$ 15,700.00	
932	LNS - NGrid					\$ 31,379.00		\$ 31,379.00	
933	Total National Grid					\$ 47,079.00		\$ 47,079.00	
934									
935	Energy New England								
936	All Requirements/ST Power Sply			\$ 8,088.25				\$ 8,088.25	
937	Spruce Mountain	157,000		\$ 15,625.94				\$ 15,625.94	\$ 0.0995
938	Spruce Mountain - REC Sales							\$ -	
939	Spruce Mountain - FCM Credit/Settlement							\$ -	
940	Brown Bear II Hydro/Hydro Miller	123,000		\$ 6,143.81				\$ 6,143.81	\$ 0.0499
941	Cabot/Turner Purchases	398,000		\$ 17,727.22				\$ 17,727.22	
942	Energy Purchase BP	1,597,000		\$ 58,842.08				\$ 58,842.08	\$ 0.0368
943	Financial Settlement BP							\$ -	#DIV/0!
944	First Light Power Resource Management							\$ -	#DIV/0!
945	First Light Power Resource settlement							\$ -	
946	HQ Use Right Payment							\$ -	
947	HQ HQICC Payment							\$ -	#DIV/0!
948	Financial Settlement - Exelon							\$ -	
949	Energy Purchase NextEra	372,000		\$ 16,371.72				\$ 16,371.72	0.04401
950	Option Energy Purchase NextEra							\$ -	#DIV/0!
951	Option Mthly Fixed Cost - NextEra							\$ -	
952	UCAP Purchase - NextEra							\$ -	
953	Shell Energy North America	1,002,000		\$ 73,797.60				\$ 73,797.60	
954	NextEra Energy Mrtg UCAP Sales							\$ -	
955	Energy Purchase -Canton Mnt Wind	139,000		\$ 14,829.16				\$ 14,829.16	
956	Canton Mnt Rec Sales							\$ -	
957	Renewable Energy Certificates			\$ -				\$ -	
958	ENE/ISO								
959	ISO Monthly Charges			\$ 98,061.82		\$ 118,111.09		\$ 216,172.91	#VALUE!
960	Weekly Sales/Purchases	25,000		\$ 3,811.23				\$ 3,811.23	
961	Annual ISO Membership Fee							\$ -	
962	MH CM Credit							\$ -	
963	ISO weekly Charges							\$ -	
964	ENE/Constant Energy Capital								
965	Pascoag Power House-Energy			\$ 3,302.71				\$ 3,302.71	#DIV/0!
966	Pascoag Power House-Transmission							\$ -	
967	ENE/ Ocean State BTM, LLC					\$ -		\$ -	
968	Total Energy New England	3,813,000		\$ 316,601.54		\$ 118,111.09		\$ 434,712.63	
969	Solar-Renewable								
970	Legal Fees							\$ -	
971	ISM Solar Credit			\$ (3,300.00)				\$ (3,300.00)	#DIV/0!
972								\$ -	#DIV/0!
973									\$ 0.1018
974	Power Cost - December 2023	5,318,000		\$ 344,458.50		\$ 196,969.11		\$ 541,427.61	
975									
976	NYPA Interruptible Kwhrs:			Month		Y-T-D			
977	Niagara & St Lawrence					5,339,436			

Forecast to Actual MW in Sales to Customers

Testimony Exhibit HJY 11.1

	PUD's Forecasted MW for 2023	Actual MW Sales
21-Jan	4781	4846
22-Feb	4885	4656
23-Mar	4234	4379
24-Apr	4185	4168
25-May	3786	3662
26-Jun	4047	3879
27-Jul	4896	4677
28-Aug	5763	5543
29-Sep	5192	4997
31-Oct	4101	4153
	<u>45,870</u>	<u>44,960</u>

44,960 Actual

45,870 Forecast

-910 MW more then Forecasted

Testimony exhibit HJY-12.1

Forecast to Actual Comparison for Power Supply Service & Transmission

	Forecasted	Actual	
Power Supply Service			
Through Dec 2023	\$ 3,778,573		
minus Dec	\$ (345,159)		
Minus Nov	\$ (257,693)		
Minus Oct	<u>\$ (267,497)</u>		
Through September	\$ 2,908,224	<u>\$ 2,705,791</u>	\$ (202,433) Actual though September were under budget
Transmission			
Through Dec 2022	\$ 2,493,811		
minus Dec	\$ (197,102)		
Minus Nov	\$ (186,520)		
Minus Oct	<u>\$ (180,816)</u>		
	\$ 1,929,373	<u>\$ 1,553,275</u>	\$ (376,098) Actual Through September were under-budget \$ (578,531) Under budget total

2023 Actuals
Thru Sept 2023

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
			ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE	TOTAL		
			ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE	TOTAL		
72				\$ (287,457.88)													\$ 4,259,065.83
73																	
74																	
75																	
76																	
77																	
78																	
79																	
80																	
81																	
82																	
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Will leave estimate @ 10,000 for legal

Est \$8400 PP Legal

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Search Type: Account Division: 1 - ELECTRIC Account: 555-500 Purchase Power Legal Expense

Starting Year: 2023 Compare: Actual Budget Revision: Number Of Years: 4 Type: Both Prior Year: View: Table

Post Month	2023 Actual	2023 Actual	2022 Actual	2022 Actual	2021 Actual	2021 Actual	2020 Actual	2020 Actual	PTD	YTD
February	151.67	157.78	-326.25	420.86	4681.23	-32.96	510.09	1508.75	281.33	310.27
March	290.18	267.84	420.86	660.35	5810.06	59.132	763.97	1508.75	0.0000%	385.14
April	168.16	316.27	316.27	1470.62	7145.59	31.531	340.00	2272.72	174.70	314.40
May	223.80	832.67	832.67	2353.29	9047.39	89.801	0.00	2612.72	265.37	308.02
June	190.16	1,077.84	1,077.84	3,430.87	9,722.87	52.697	0.00	2612.72	0.0000%	372.13
July	137.80	541.53	541.53	4,072.86	11,866.90	73.623	30.569	2963.36	417.41	377.49
August	206.69	376.42	376.42	5,049.28	11,940.12	85.187	34.110	5,844.69	26.153	204.28
September	3.00	1,523.09	1,523.09	6,671.36	12,410.78	207.45	-40.684	7,890.38	23.003	157.26
October	0.00	1,333.22	1,333.22	7,709.58	12,505.60	170.66	53.347	1,590.51	5.9616%	131.80
November	0.00	1,333.22	1,333.22	8,644.61	16,338.19	27.089	47.187	10,343.15	444.72	157.96
December	0.00	935.03	935.03	8,644.61	17,579.16	75.346	-49.175	12,171.91	67.958	144.42
Total YTD	2,011.87	2,011.87	3,644.61	3,644.61	17,579.16	49.175	12,171.91	12,171.91		

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PP Legal 8,741.20 +
 Trans Legal 2,765.41 +
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* Denotes the period for

Est

\$1000 Transmission legal

Find: Search Type: Account 1 - ELECTRIC Division: 565.500 Account: Purchase Power/Transmission Legal Fees

Starting Year: 2023 Compare: Actual Budget Revision: Error Year

Number Of Years: 4 Type: Both Percentage:

Comparison View: Table

Post Month	2023 Actual	2023 Actual	2022 Actual	2022 Actual	2022 %	2021 Actual	2021 Actual	2021 %	2020 Actual	2020 Actual	PTD	YTD
February	353.32	353.32	-607.10	0.00%	0.00%	0.00	0.00	0.00%	0.00	0.00	0.00	0.0000%
March	0.00	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00%	0.00	0.00	0.00	0.0000%
April	6.20	6.20	-607.10	0.0000%	-96.86...	0.00	0.00	0.0000%	0.00	0.00	0.00	0.0000%
May	65.11	65.11	-607.10	0.0000%	-97.88...	0.00	0.00	0.0000%	0.00	0.00	0.00	0.0000%
June	153.03	153.03	295.00	0.00%	0.00%	0.00	0.00	0.0000%	0.00	0.00	0.00	0.0000%
July	459.44	459.44	891.46	0.00%	0.00%	0.00	0.00	0.0000%	0.00	0.00	0.00	0.0000%
August	0.00	0.00	1,350.90	0.00%	0.00%	0.00	0.00	0.0000%	0.00	0.00	0.00	0.0000%
September	0.00	0.00	696.86	0.0000%	193.85...	153.73	153.73	0.0000%	0.00	0.00	0.00	0.0000%
October	0.00	0.00	696.86	0.0000%	193.85...	3,281.96	3,281.96	0.0000%	0.00	0.00	0.00	0.0000%
November	0.00	0.00	696.86	0.0000%	193.85...	3,521.99	3,521.99	0.0000%	0.00	0.00	0.00	0.0000%
December	0.00	0.00	49.00	0.00%	0.00%	6,199.49	6,199.49	1.8301%	0.00	0.00	0.00	0.0000%
Total YTD	1,150.83	1,150.83	745.86	0.00%	0.00%	6,199.49	6,199.49	1.8301%	0.00	0.00	0.00	0.0000%

1,350.90 +
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 6,199.49 +
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- Accounts Payable
- Asset Management
- Bank Reconciliation
- Budget
- Fleet Management
- General Ledger
- Account
- Entry
- History Inquiry
- Account Balance
- Account Summary
- Activity
- Balance Sheet
- Income Statement
- Journal Code
- Module
- Ratio
- Transaction
- Administration
- Reports/Processes
- Installation Loan
- Material Inventory
- Miscellaneous Receivable
- Payroll/Labor
- Purchase Order
- Work Order
- Common

Navigation: My Favorites

General Tasks (1)

* Denotes the pe