

Andrew S. Marcaccio, Counsel
PPL Services Corporation
AMarcaccio@pplweb.com

280 Melrose Street
Providence, RI 02907
Phone 401-784-7263



December 7, 2023

VIA ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket No. 23-34-EL – The Narragansett Company d/b/a Rhode Island Energy
Electric Infrastructure, Safety & Reliability Plan
Budgeting and Planning Processes
Response to Record Request**

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (the “Company”), enclosed is Rhode Island Energy’s response to the record request issued at the Public Utilities Commission’s technical session on November 27, 2023 in the above-referenced matter.

Thank you for your attention to this filing. If you have any questions, please contact me at 401-784-4263.

Sincerely,

A handwritten signature in blue ink, appearing to read "Andrew S. Marcaccio".

Andrew S. Marcaccio

Enclosures

cc: Docket No. 23-34-EL Service List

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 23-34-EL
In Re: Electric Infrastructure, Safety, and Reliability Plan
Budgeting and Planning Processes
Response to the Record Request
Issued at the Commission's Technical Session
On November 27, 2023

Record Request No. 1

Request:

At the technical session, the Commission asked if the AFUDC rate set in a rate case is fixed until the next rate case or updated annually for ISR purposes.

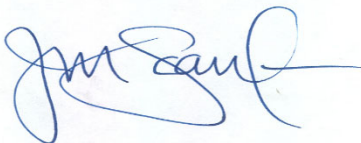
Response:

Allowance for funds used during construction (AFUDC) is calculated by determining a cost of capital, consisting of weighted debt and equity components. The AFUDC rate is not a fixed rate and can vary, depending on the Company's short-term debt rate, and is updated monthly. Equity is fixed based on the last rate case and will continue to be until the next rate case. Long-term debt is updated annually, using the prior calendar year-end balances.

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Joanne M. Scanlon

December 7, 2023

Date

**Docket No. 22-34-EL – RI Energy’s Electric ISR Budget & Planning Processes
Service List as of 11/21/2023**

Name/Address	E-mail Distribution	Phone
The Narragansett Electric Company d/b/a Rhode Island Energy Andrew Marcaccio, Esq. 280 Melrose St. Providence, RI 02907 Adam S. Ramos, Esq. Hinckley Allen 100 Westminster Street, Suite 1500 Providence, RI 02903-2319 Stephanie Briggs Nicole A. Gooding Susan M. Toronto Alan LaBarre Ryan Constable Kathy Castro Jeffrey Oliveira	amarcaccio@pplweb.com ;	401-784-4263
	cobrien@pplweb.com ;	
	jscanlon@pplweb.com ;	
	amos@hinckleyallen.com ;	
	sbriggs@pplweb.com ;	
	NABegnal@RIEnergy.com ;	
	smtoronto@RIEnergy.com ;	
	ATLaBarre@RIEnergy.com ;	
	rconstable@RIEnergy.com ;	
	krcastro@RIEnergy.com ;	
joliveira@pplweb.com ;		
Division of Public Utilities (Division) Gregory Schultz, Esq. Dept. of Attorney General 150 South Main St. Providence, RI 02903	gSchultz@riag.ri.gov ;	
	Ellen.Golde@dpuc.ri.gov ;	
	John.bell@dpuc.ri.gov ;	
	Al.contente@dpuc.ri.gov ;	
	Robert.Bailey@dpuc.ri.gov ;	
	Margaret.l.hogan@dpuc.ri.gov ;	
	Paul.roberty@dpuc.ri.gov ;	
	Linda.george@dpuc.ri.gov ;	

David Effron Berkshire Consulting 12 Pond Path North Hampton, NH 03862-2243	Djeffron@aol.com ;	603-964-6526
Gregory L. Booth, PLLC 14460 Falls of Neuse Rd. Suite 149-110 Raleigh, N. C. 27614	gboothpe@gmail.com ;	919-441-6440
Linda Kushner L. Kushner Consulting, LLC 514 Daniels St. #254 Raleigh, NC 27605	Lkushner33@gmail.com ;	919-810-1616
Office of Energy Resources Al Vitali, Esq.	Albert.vitali@doa.ri.gov ;	
	nancy.russolino@doa.ri.gov ;	
	Christopher.Kearns@energy.ri.gov ;	
	William.Owen@energy.ri.gov ;	
	Shauna.Beland@energy.ri.gov ;	
File an original & five (5) copies w/: Luly E. Massaro, Commission Clerk Cynthia Wilson-Frias, Esq. Public Utilities Commission 89 Jefferson Blvd. Warwick, RI 02888	Luly.massaro@puc.ri.gov ;	401-780-2107
	Cynthia.WilsonFrias@puc.ri.gov ;	
	Todd.bianco@puc.ri.gov ;	
	Christopher.Caramello@puc.ri.gov ;	
	Alan.nault@puc.ri.gov ;	
Dept. of Attorney General Nicholas Vaz, Esq. 150 South Main St. Providence, RI 02903	nvaz@riag.ri.gov ;	
	mbedell@riag.ri.gov ;	
James Crowley, CLF	jcrowley@clf.org ;	
Matt Sullivan, Green Development LLC	ms@green-ri.com ;	