



STATE OF RHODE ISLAND

DIVISION OF PUBLIC UTILITIES & CARRIERS

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Supplemental Memorandum

DATE: December 6, 2023

TO: Luly Massaro
Clerk, Public Utilities Commission

FROM: Joel A. Munoz
Assistant to the Chief Accountant, Division of Public Utilities and Carriers

SUBJECT: R.I.P.U.C. Docket No. 23-45-EL - The Narragansett Electric Co. d/b/a Rhode Island Energy's Long-Term Contracting for Renewable Energy Recovery Factor Filing

On November 30, 2023, Narragansett Electric Company d/b/a Rhode Island Energy ("RIE" or the "Company") filed with the Public Utilities Commission ("Commission") its Compliance Filing and Proposed Twelve-Month Factor, with proposed revisions to its Long-Term Contracting for Renewable Energy Recovery ("LTCRER") Provision, R.I.P.U.C. No. 2272, which proposes to change a semi-annual factor to an annual factor. The filing proposes a recovery factor that is a charge of \$0.00655 per kWh, applicable to all customers, effective for usage on January 1, 2024, through December 31, 2024. The effect on a typical 500 kWh monthly residential bill is a decrease of \$0.04 per month, or 0.1%, from \$177.15 to \$177.11.

The Division reviewed the Compliance Filing and Proposed Twelve-Month Factor, the calculations, and the proposed tariff language changes and finds that the filing is in accordance with the Commission's order in Docket No. 4676, the docket in which the Commission approved the LTCRER Provision. Therefore, the Division recommends approval of the proposed total LTCRER recovery factor that is a charge of \$0.00655 kWh, effective January 1, 2024, through December 31, 2024.