

**STATE OF RHODE ISLAND  
PUBLIC UTILITIES COMMISSION**

**IN RE: THE NARRAGANSETT ELECTRIC COMPANY :  
d/b/a RHODE ISLAND’S LAST RESORT SERVICE : DOCKET NO. 23-01-EL  
SERVICE RATES FOR THE INDUSTRIAL GROUP FOR :  
THE PERIOD JANUARY 2024 THROUGH MARCH 2024 :**

**ORDER**

On October 25, 2023, The Narragansett Electric Company d/b/a Rhode Island Energy (RI Energy or Company) filed its proposed Last Resort Service (LRS) Rates for the Industrial Group for the period of January 1, 2023 through March 31, 2024.<sup>1</sup> RI Energy currently procures LRS supply on behalf of its customers pursuant to the 2023 LRS Procurement Plan approved by the Public Utilities Commission (PUC) at an Open Meeting on March 13, 2023.<sup>2</sup> The procurement plan authorizes Rhode Island Energy to conduct solicitations throughout the year for Last Resort Service in varying contract lengths.<sup>3</sup> Based on the solicitations, the Company files LRS rates for the Industrial Group quarterly.<sup>4</sup> RI Energy’s proposed rates are designed to recover the cost of these procurements pursuant to R.I. Gen. Laws § 39-1-27.8. The Company derives no profit from the collection of standard offer service rates.<sup>5</sup>

The proposed rates for the Industrial Group vary by each month of the quarter: \$0.16698/kWh for January; \$0.16909/kWh for February; and \$0.16563/kWh for March.<sup>6</sup>

On November 22, 2023, the Division of Public Utilities and Carriers (Division) filed a memorandum summarizing RI Energy’s proposal and concluding that RI Energy’s proposed

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<sup>1</sup> All filings in this docket are available at the PUC offices located at 89 Jefferson Boulevard, Warwick, Rhode Island or at <https://ripuc.ri.gov/Docket-23-01-EL>.

<sup>2</sup> Minutes at <https://opengov.sos.ri.gov/Common/DownloadMeetingFiles?FilePath=\Minutes\439\2023\461152.pdf>.

<sup>3</sup> The term standard offer service refers to the energy supply provided to distribution customers who have elected to receive energy supply from RI Energy instead of a competitive supplier.

<sup>4</sup> The proposed LRS rates include the current per kWh LRS Administrative Cost Factor and Renewable Energy Charge.

<sup>5</sup> R.I. Gen. Laws § 39-1-27.3.

<sup>6</sup> Filing at Attach.1 (Oct 24, 2022).

Industrial Group LRS rates were correctly calculated and that the filing complied with the PUC approved LRS Procurement Plan.<sup>7</sup> The Division noted that it had reviewed copies of the Company's September 8, 2023 Request for Proposals to solicit LRS supply, the summary of the procurement process identifying key actions taken by the Company, and the executed Transaction Confirmations. The Division reviewed the confidential information submitted in this docket and verified that the lowest bidder was selected for each load block for each of the 3 months during the proposed pricing period. The Division recommended approval of the proposed LRS rates for the Industrial Group for the period January 1, 2024, through March 31, 2024.

At an Open Meeting on December 19, 2023, the PUC unanimously approved the Company's rates as filed, finding the same to be reasonable and in conformance with the approved procurement plan. The PUC also unanimously approved the Company's motion for protective treatment of confidential procurement records.

Accordingly, it is hereby

(24924) ORDERED:

1. The proposed Last Resort Service rates for the Industrial Group for the period January 1, 2024 through March 31, 2024, are approved.
2. The Narragansett Electric Company d/b/a/ Rhode Island Energy's Motion for Protective Treatment for Confidential Attachments 5 and 6 is hereby granted.

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<sup>7</sup> Division Mem. at 3 (Nov. 22, 2023).

EFFECTIVE AT WARWICK, RHODE ISLAND ON JANUARY 1, 2024 PURSUANT  
TO AN OPEN MEETING DECISION ON DECEMBER 19, 2023. WRITTEN ORDER  
ISSUED FEBRUARY 20, 2024.

PUBLIC UTILITIES COMMISSION



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Ronald T. Gerwatowski, Chairman



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Abigail Anthony, Commissioner



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John C. Revens, Jr., Commissioner

**NOTICE OF RIGHT OF APPEAL:** Pursuant to R.I. Gen. Laws §39-5-1, any person aggrieved by a decision or order of the PUC may, within seven (7) days from the date of the order, petition the Supreme Court for a Writ of Certiorari to review the legality and reasonableness of the decision or order.