

January 29, 2024

VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket 23-44-REG 2024 Renewable Energy Growth Program
Tariff and Rule Changes
Responses to PUC Data Requests – Set 2**

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (“Rhode Island Energy” or the “Company”), I have enclosed the Company’s responses to the Public Utilities Commission’s Second Set of Data Requests in the above-referenced docket. Please note that Attachment PUC 2-1 is provided in Excel format.

Thank you for your attention to this matter. If you have any questions, please contact me at (401) 709-3337.

Very truly yours,



Leticia C. Pimentel

Enclosure

cc: Docket 23-44-REG Service List

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate were electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

Heidi J. Seddon

January 29, 2024

Date

Docket No. 23-44-REG – Renewable Energy Growth Program for Year 2024
The Narragansett Electric Company & RI Distributed Generation Board
Service List updated 1/17/2024

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In Re: 2024-2026 Renewable Energy Growth Program – Classes, Ceiling Prices, and
Capacity Targets and 2024-2026 Renewable Energy Growth Program –
Tariffs and Solicitation and Enrollment Process Rules
Responses to the Commission’s Second Set of Data Requests
Issued on January 9, 2024

PUC 2-1

Request:

Please provide a table showing the original targets and revised targets for each of the previous Renewable Energy Growth Program years to date. Please include the amount enrolled in each class. Please include a column showing the cancellations for each year in each class. Please include totals where appropriate. Please also provide an excel spreadsheet with the same information for the years 2016-2023.

Response:

Please reference the tables provided in the Company’s response to Data Request PUC 2-4. The original targets are shown in the second column of each table, titled “Annual Enrollment Target (MW).” The fourth column of each table shows “Remaining Annual Enrollment Target (MW),” with negative MW values indicating Renewable Energy Classes where additional MW were allocated and awarded, above the original targets.

The amount enrolled in each class can be seen in the third column, titled “Awarded Projects (MW).” The cancellations for each year and in each class can be seen in the sixth column, titled “Cancelled Projects (MW).”

Please reference Attachment PUC 2-1 for the requested information in an Excel spreadsheet.

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 23-44-REG
In Re: 2024-2026 Renewable Energy Growth Program – Classes, Ceiling Prices, and
Capacity Targets and 2024-2026 Renewable Energy Growth Program –
Tariffs and Solicitation and Enrollment Process Rules
Responses to the Commission’s Second Set of Data Requests
Issued on January 9, 2024

Attachment PUC 2-1

Please see the Excel Worksheet of Attachment PUC 2-1

The Narragansett Electric Company

d/b/a Rhode Island Energy

RIPUC Docket No. 23-44-REG

In Re: 2024-2026 Renewable Energy Growth Program – Classes, Ceiling Prices, and

Capacity Targets and 2024-2026 Renewable Energy Growth Program –

Tariffs and Solicitation and Enrollment Process Rules

Responses to the Commission’s Second Set of Data Requests

Issued on January 9, 2024

PUC 2-2

Request:

What is the estimated total incremental, itemized cost of the RE Growth Program, that will be charged to customers through the RE Growth Factor (this is the annual update and should follow the same format and assumptions used previously)?

Response:

Please see Attachment PUC 2-2 for the requested information.

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2053

		Year 1 Y/E 3/31/2016 (a)	Year 2 Y/E 3/31/2017 (b)	Year 3 Y/E 3/31/2018 (c)	Year 4 Y/E 3/31/2019 (d)
(1) YEAR 1 BUILD	PBI Payments	\$25,378	\$938,601	\$5,089,744	\$5,356,131
(2) YEAR 1 BUILD	Market Value	\$0	\$30,336	\$950,427	\$595,272
(3) YEAR 1 BUILD	Net Cost	\$25,378	\$908,266	\$4,139,317	\$4,760,859
(4) YEAR 2 BUILD	PBI Payments	\$0	\$411,612	\$3,248,092	\$3,311,895
(5) YEAR 2 BUILD	Market Value	\$0	\$0	\$156,022	\$368,096
(6) YEAR 2 BUILD	Net Cost	\$0	\$411,612	\$3,092,070	\$2,943,799
(7) YEAR 3 BUILD	PBI Payments	\$0	\$0	\$0	\$2,873,920
(8) YEAR 3 BUILD	Market Value	\$0	\$0	\$0	\$319,424
(9) YEAR 3 BUILD	Net Cost	\$0	\$0	\$0	\$2,554,496
(10) YEAR 4 BUILD	PBI Payments	\$0	\$0	\$0	\$1,412,157
(11) YEAR 4 BUILD	Market Value	\$0	\$0	\$0	\$156,977
(12) YEAR 4 BUILD	Net Cost	\$0	\$0	\$0	\$1,255,180
(13) YEAR 5 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(14) YEAR 5 BUILD	Market Value	\$0	\$0	\$0	\$0
(15) YEAR 5 BUILD	Net Cost	\$0	\$0	\$0	\$0
(16) YEAR 6 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(17) YEAR 6 BUILD	Market Value	\$0	\$0	\$0	\$0
(18) YEAR 6 BUILD	Net Cost	\$0	\$0	\$0	\$0
(19) YEAR 7 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(20) YEAR 7 BUILD	Market Value	\$0	\$0	\$0	\$0
(21) YEAR 7 BUILD	Net Cost	\$0	\$0	\$0	\$0
(22) YEAR 8 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(23) YEAR 8 BUILD	Market Value	\$0	\$0	\$0	\$0
(24) YEAR 8 BUILD	Net Cost	\$0	\$0	\$0	\$0
(25) YEAR 9 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(26) YEAR 9 BUILD	Market Value	\$0	\$0	\$0	\$0
(27) YEAR 9 BUILD	Net Cost	\$0	\$0	\$0	\$0
(28) YEAR 10 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(29) YEAR 10 BUILD	Market Value	\$0	\$0	\$0	\$0
(30) YEAR 10 BUILD	Net Cost	\$0	\$0	\$0	\$0
(31) YEAR 11 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(32) YEAR 11 BUILD	Market Value	\$0	\$0	\$0	\$0
(33) YEAR 11 BUILD	Net Cost	\$0	\$0	\$0	\$0
(34) YEAR 12 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(35) YEAR 12 BUILD	Market Value	\$0	\$0	\$0	\$0
(36) YEAR 12 BUILD	Net Cost	\$0	\$0	\$0	\$0
(37) YEAR 13 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(38) YEAR 13 BUILD	Market Value	\$0	\$0	\$0	\$0
(39) YEAR 13 BUILD	Net Cost	\$0	\$0	\$0	\$0
(40) YEAR 14 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(41) YEAR 14 BUILD	Market Value	\$0	\$0	\$0	\$0
(42) YEAR 14 BUILD	Net Cost	\$0	\$0	\$0	\$0
(43) YEAR 15 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(44) YEAR 15 BUILD	Market Value	\$0	\$0	\$0	\$0
(45) YEAR 15 BUILD	Net Cost	\$0	\$0	\$0	\$0
(46) TOTAL	PBI Payments	\$25,378	\$1,350,213	\$8,337,836	\$12,954,104
(47) TOTAL	Market Value	\$0	\$30,336	\$1,106,449	\$1,439,769
(48) TOTAL	Net Cost	\$25,378	\$1,319,878	\$7,231,387	\$11,514,335
(49) Admin/Metering Costs		\$913,771	\$938,320	\$922,788	\$1,188,972
(50) Estimated Remuneration		\$444	\$23,629	\$145,912	\$226,697
(51) Total Estimated RE Growth Program Expense		\$939,593	\$2,281,826	\$8,300,087	\$12,930,003

Column and Line Notes:

Column (a):	Actual Yr 1 costs per Docket 4626, Schedule NG-3, Page 3, Line (16)
Column (b):	Actual Yr 2 costs per Docket 4707 Schedule ASC-3, Page 3, Line (22)
Column (c):	Actual Yr 3 costs per Docket 4847 Schedule NG-3 Revised, Page 3, Line (25)
Column (d):	Actual Yr 4 costs per Docket 4954 Schedule NG-3, Page 3, Line (23)
Column (e):	Actual Yr 5 costs per Docket 5039 Schedule NG-3 Compliance, Page 1, Line (2)(c)
Column (f):	Actual Yr 6 costs as per Docket No. 5164, Schedule NG-3, Page 3, Column (c)
Column (g):	Actual Yr 7 costs as per Docket No. 22-04-REG, Schedule NECO-3 Page 3, Column (c)
Column (h):	Actual Yr 8 costs as per Docket No. 23-24-REG, Schedule NECO-3 Page 3, Column (c)
Column (i):	Estimated Yr 9 costs as per Docket No. 23-24-REG, Schedule NECO-2 Page 1, Line (1)(a)
Lines (1) through (45) and (50)	Estimates based on estimated build in each year pages 11 through 25
Columns (j) through (al):	Estimates based on change in net cost in each year
Line (49) Columns (i) through (al):	
Line (50)	Prior to April 1, 2023: Equal to 1.75% of PBI Payments; On and after April 1, 2023: \$0
Line (51)	Line (48) + Line (49) + Line (50)
Column (am):	Sum of Columns (a) through (al)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2053

		Year 5 Y/E 3/31/2020 (e)	Year 6 Y/E 3/31/2021 (f)	Year 7 Y/E 3/31/2022 (g)	Year 8 Y/E 3/31/2023 (h)
(1) YEAR 1 BUILD	PBI Payments	\$6,130,416	\$4,912,803	\$5,248,998	\$5,112,684
(2) YEAR 1 BUILD	Market Value	\$1,192,443	\$1,314,145	\$1,935,233	\$2,072,212
(3) YEAR 1 BUILD	Net Cost	\$4,937,973	\$3,598,658	\$3,313,764	\$3,040,472
(4) YEAR 2 BUILD	PBI Payments	\$3,859,892	\$3,263,268	\$3,485,021	\$3,421,741
(5) YEAR 2 BUILD	Market Value	\$750,798	\$872,904	\$1,284,879	\$1,386,859
(6) YEAR 2 BUILD	Net Cost	\$3,109,094	\$2,390,364	\$2,200,141	\$2,034,882
(7) YEAR 3 BUILD	PBI Payments	\$6,130,416	\$6,268,844	\$6,198,291	\$5,722,803
(8) YEAR 3 BUILD	Market Value	\$1,192,443	\$1,676,878	\$2,285,225	\$2,319,498
(9) YEAR 3 BUILD	Net Cost	\$4,937,973	\$4,591,967	\$3,913,066	\$3,403,305
(10) YEAR 4 BUILD	PBI Payments	\$4,995,154	\$5,214,734	\$4,836,410	\$4,564,756
(11) YEAR 4 BUILD	Market Value	\$971,621	\$1,394,910	\$1,783,118	\$1,850,132
(12) YEAR 4 BUILD	Net Cost	\$4,023,534	\$3,819,825	\$3,053,292	\$2,714,624
(13) YEAR 5 BUILD	PBI Payments	\$1,589,367	\$5,794,481	\$4,313,090	\$5,547,099
(14) YEAR 5 BUILD	Market Value	\$309,152	\$1,549,988	\$1,590,177	\$2,248,283
(15) YEAR 5 BUILD	Net Cost	\$1,280,215	\$4,244,492	\$2,722,913	\$3,298,816
(16) YEAR 6 BUILD	PBI Payments	\$0	\$1,362,440	\$3,602,617	\$4,687,564
(17) YEAR 6 BUILD	Market Value	\$0	\$364,445	\$1,328,235	\$1,899,907
(18) YEAR 6 BUILD	Net Cost	\$0	\$997,996	\$2,274,381	\$2,787,657
(19) YEAR 7 BUILD	PBI Payments	\$0	\$0	\$3,719,398	\$5,797,724
(20) YEAR 7 BUILD	Market Value	\$0	\$0	\$1,371,291	\$2,349,864
(21) YEAR 7 BUILD	Net Cost	\$0	\$0	\$2,348,107	\$3,447,860
(22) YEAR 8 BUILD	PBI Payments	\$0	\$0	\$0	\$3,044,418
(23) YEAR 8 BUILD	Market Value	\$0	\$0	\$0	\$1,233,927
(24) YEAR 8 BUILD	Net Cost	\$0	\$0	\$0	\$1,810,491
(25) YEAR 9 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(26) YEAR 9 BUILD	Market Value	\$0	\$0	\$0	\$0
(27) YEAR 9 BUILD	Net Cost	\$0	\$0	\$0	\$0
(28) YEAR 10 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(29) YEAR 10 BUILD	Market Value	\$0	\$0	\$0	\$0
(30) YEAR 10 BUILD	Net Cost	\$0	\$0	\$0	\$0
(31) YEAR 11 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(32) YEAR 11 BUILD	Market Value	\$0	\$0	\$0	\$0
(33) YEAR 11 BUILD	Net Cost	\$0	\$0	\$0	\$0
(34) YEAR 12 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(35) YEAR 12 BUILD	Market Value	\$0	\$0	\$0	\$0
(36) YEAR 12 BUILD	Net Cost	\$0	\$0	\$0	\$0
(37) YEAR 13 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(38) YEAR 13 BUILD	Market Value	\$0	\$0	\$0	\$0
(39) YEAR 13 BUILD	Net Cost	\$0	\$0	\$0	\$0
(40) YEAR 14 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(41) YEAR 14 BUILD	Market Value	\$0	\$0	\$0	\$0
(42) YEAR 14 BUILD	Net Cost	\$0	\$0	\$0	\$0
(43) YEAR 15 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(44) YEAR 15 BUILD	Market Value	\$0	\$0	\$0	\$0
(45) YEAR 15 BUILD	Net Cost	\$0	\$0	\$0	\$0
(46) TOTAL	PBI Payments	\$22,705,246	\$26,816,572	\$31,403,825	\$37,898,789
(47) TOTAL	Market Value	\$4,416,457	\$7,173,270	\$11,578,159	\$15,360,681
(48) TOTAL	Net Cost	\$18,288,790	\$19,643,301	\$19,825,666	\$22,538,108
(49) Admin/Metering Costs		\$1,166,647	\$932,707	\$1,314,741	\$903,118
(50) Estimated Remuneration		\$397,342	\$469,290	\$549,567	\$663,229
(51) Total Estimated RE Growth Program Expense		\$19,852,779	\$21,045,298	\$21,689,974	\$24,104,455

Column and Line Notes:

Column (a):	Actual Yr 1 costs per Docket 4626, Schedule NG-3, Page 3, Line (16)
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Column (c):	Actual Yr 3 costs per Docket 4847 Schedule NG-3 Revised, Page 3, Line (25)
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Column (h):	Actual Yr 8 costs as per Docket No. 23-24-REG, Schedule NECO-3 Page 3, Column (c)
Column (i):	Estimated Yr 9 costs as per Docket No. 23-24-REG, Schedule NECO-2 Page 1, Line (1)(a)
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Line (49) Columns (i) through (al):	
Line (50)	Prior to April 1, 2023: Equal to 1.75% of PBI Payments; On and after April 1, 2023: \$0
Line (51)	Line (48) + Line (49) + Line (50)
Column (am):	Sum of Columns (a) through (al)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2053

		Year 9 Y/E 3/31/2024 (i)	Year 10 Y/E 3/31/2025 (j)	Year 11 Y/E 3/31/2026 (k)	Year 12 Y/E 3/31/2027 (l)
(1) YEAR 1 BUILD	PBI Payments	\$6,725,772	\$6,725,772	\$6,725,772	\$6,725,772
(2) YEAR 1 BUILD	Market Value	\$2,523,473	\$2,523,473	\$2,523,473	\$2,523,473
(3) YEAR 1 BUILD	Net Cost	\$4,202,299	\$4,202,299	\$4,202,299	\$4,202,299
(4) YEAR 2 BUILD	PBI Payments	\$4,501,324	\$4,501,324	\$4,501,324	\$4,501,324
(5) YEAR 2 BUILD	Market Value	\$1,688,872	\$1,688,872	\$1,688,872	\$1,688,872
(6) YEAR 2 BUILD	Net Cost	\$2,812,452	\$2,812,452	\$2,812,452	\$2,812,452
(7) YEAR 3 BUILD	PBI Payments	\$7,528,388	\$7,528,388	\$7,528,388	\$7,528,388
(8) YEAR 3 BUILD	Market Value	\$2,824,610	\$2,824,610	\$2,824,610	\$2,824,610
(9) YEAR 3 BUILD	Net Cost	\$4,703,778	\$4,703,778	\$4,703,778	\$4,703,778
(10) YEAR 4 BUILD	PBI Payments	\$6,004,969	\$6,004,969	\$6,004,969	\$6,004,969
(11) YEAR 4 BUILD	Market Value	\$2,253,032	\$2,253,032	\$2,253,032	\$2,253,032
(12) YEAR 4 BUILD	Net Cost	\$3,751,937	\$3,751,937	\$3,751,937	\$3,751,937
(13) YEAR 5 BUILD	PBI Payments	\$7,297,248	\$7,297,248	\$7,297,248	\$7,297,248
(14) YEAR 5 BUILD	Market Value	\$2,737,888	\$2,737,888	\$2,737,888	\$2,737,888
(15) YEAR 5 BUILD	Net Cost	\$4,559,360	\$4,559,360	\$4,559,360	\$4,559,360
(16) YEAR 6 BUILD	PBI Payments	\$6,166,523	\$6,166,523	\$6,166,523	\$6,166,523
(17) YEAR 6 BUILD	Market Value	\$2,313,646	\$2,313,646	\$2,313,646	\$2,313,646
(18) YEAR 6 BUILD	Net Cost	\$3,852,877	\$3,852,877	\$3,852,877	\$3,852,877
(19) YEAR 7 BUILD	PBI Payments	\$7,626,947	\$7,626,947	\$7,626,947	\$7,626,947
(20) YEAR 7 BUILD	Market Value	\$2,861,589	\$2,861,589	\$2,861,589	\$2,861,589
(21) YEAR 7 BUILD	Net Cost	\$4,765,358	\$4,765,358	\$4,765,358	\$4,765,358
(22) YEAR 8 BUILD	PBI Payments	\$4,004,954	\$3,753,589	\$3,753,589	\$3,753,589
(23) YEAR 8 BUILD	Market Value	\$1,502,637	\$1,047,468	\$1,047,468	\$1,047,468
(24) YEAR 8 BUILD	Net Cost	\$2,502,317	\$2,706,121	\$2,706,121	\$2,706,121
(25) YEAR 9 BUILD	PBI Payments	\$46,043	\$1,051,829	\$1,577,744	\$1,577,744
(26) YEAR 9 BUILD	Market Value	\$17,275	\$516,663	\$774,994	\$774,994
(27) YEAR 9 BUILD	Net Cost	\$28,768	\$535,166	\$802,750	\$802,750
(28) YEAR 10 BUILD	PBI Payments	\$0	\$9,455,719	\$18,911,438	\$28,367,158
(29) YEAR 10 BUILD	Market Value	\$0	\$3,766,047	\$7,532,093	\$11,298,140
(30) YEAR 10 BUILD	Net Cost	\$0	\$5,689,673	\$11,379,345	\$17,069,018
(31) YEAR 11 BUILD	PBI Payments	\$0	\$0	\$11,101,592	\$22,203,184
(32) YEAR 11 BUILD	Market Value	\$0	\$0	\$4,633,423	\$9,266,847
(33) YEAR 11 BUILD	Net Cost	\$0	\$0	\$6,468,169	\$12,936,337
(34) YEAR 12 BUILD	PBI Payments	\$0	\$0	\$0	\$14,554,915
(35) YEAR 12 BUILD	Market Value	\$0	\$0	\$0	\$6,368,177
(36) YEAR 12 BUILD	Net Cost	\$0	\$0	\$0	\$8,186,739
(37) YEAR 13 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(38) YEAR 13 BUILD	Market Value	\$0	\$0	\$0	\$0
(39) YEAR 13 BUILD	Net Cost	\$0	\$0	\$0	\$0
(40) YEAR 14 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(41) YEAR 14 BUILD	Market Value	\$0	\$0	\$0	\$0
(42) YEAR 14 BUILD	Net Cost	\$0	\$0	\$0	\$0
(43) YEAR 15 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(44) YEAR 15 BUILD	Market Value	\$0	\$0	\$0	\$0
(45) YEAR 15 BUILD	Net Cost	\$0	\$0	\$0	\$0
(46) TOTAL	PBI Payments	\$49,902,168	\$60,112,309	\$81,195,535	\$116,307,761
(47) TOTAL	Market Value	\$18,723,023	\$22,533,288	\$31,191,090	\$45,958,736
(48) TOTAL	Net Cost	\$31,179,145	\$37,579,021	\$50,004,445	\$70,349,024
(49) Admin/Metering Costs		\$1,249,227	\$1,460,918	\$1,708,481	\$1,997,997
(50) Estimated Remuneration		\$0	\$0	\$0	\$0
(51) Total Estimated RE Growth Program Expense		\$32,428,372	\$39,039,938	\$51,712,926	\$72,347,021

Column and Line Notes:

Column (a):	Actual Yr 1 costs per Docket 4626, Schedule NG-3, Page 3, Line (16)
Column (b):	Actual Yr 2 costs per Docket 4707 Schedule ASC-3, Page 3, Line (22)
Column (c):	Actual Yr 3 costs per Docket 4847 Schedule NG-3 Revised, Page 3, Line (25)
Column (d):	Actual Yr 4 costs per Docket 4954 Schedule NG-3, Page 3, Line (23)
Column (e):	Actual Yr 5 costs per Docket 5039 Schedule NG-3 Compliance, Page 1, Line (2)(c)
Column (f):	Actual Yr 6 costs as per Docket No. 5164, Schedule NG-3, Page 3, Column (c)
Column (g):	Actual Yr 7 costs as per Docket No. 22-04-REG, Schedule NECO-3 Page 3, Column (c)
Column (h):	Actual Yr 8 costs as per Docket No. 23-24-REG, Schedule NECO-3 Page 3, Column (c)
Column (i):	Estimated Yr 9 costs as per Docket No. 23-24-REG, Schedule NECO-2 Page 1, Line (1)(a)
Lines (1) through (45) and (50)	Estimates based on estimated build in each year pages 11 through 25
Columns (j) through (al):	Estimates based on change in net cost in each year
Line (49) Columns (i) through (al):	
Line (50)	Prior to April 1, 2023: Equal to 1.75% of PBI Payments; On and after April 1, 2023: \$0
Line (51)	Line (48) + Line (49) + Line (50)
Column (am):	Sum of Columns (a) through (al)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2053

		Year 13 Y/E 3/31/2028 (m)	Year 14 Y/E 3/31/2029 (n)	Year 15 Y/E 3/31/2030 (o)	Year 16 Y/E 3/31/2031 (p)	
(1)	YEAR 1 BUILD	PBI Payments	\$6,725,772	\$6,725,772	\$6,725,772	\$6,725,772
(2)	YEAR 1 BUILD	Market Value	\$2,523,473	\$2,523,473	\$2,523,473	\$2,523,473
(3)	YEAR 1 BUILD	Net Cost	\$4,202,299	\$4,202,299	\$4,202,299	\$4,202,299
(4)	YEAR 2 BUILD	PBI Payments	\$4,501,324	\$4,501,324	\$4,501,324	\$4,501,324
(5)	YEAR 2 BUILD	Market Value	\$1,688,872	\$1,688,872	\$1,688,872	\$1,688,872
(6)	YEAR 2 BUILD	Net Cost	\$2,812,452	\$2,812,452	\$2,812,452	\$2,812,452
(7)	YEAR 3 BUILD	PBI Payments	\$7,528,388	\$7,528,388	\$7,528,388	\$7,528,388
(8)	YEAR 3 BUILD	Market Value	\$2,824,610	\$2,824,610	\$2,824,610	\$2,824,610
(9)	YEAR 3 BUILD	Net Cost	\$4,703,778	\$4,703,778	\$4,703,778	\$4,703,778
(10)	YEAR 4 BUILD	PBI Payments	\$6,004,969	\$6,004,969	\$6,004,969	\$6,004,969
(11)	YEAR 4 BUILD	Market Value	\$2,253,032	\$2,253,032	\$2,253,032	\$2,253,032
(12)	YEAR 4 BUILD	Net Cost	\$3,751,937	\$3,751,937	\$3,751,937	\$3,751,937
(13)	YEAR 5 BUILD	PBI Payments	\$7,297,248	\$7,297,248	\$7,297,248	\$7,297,248
(14)	YEAR 5 BUILD	Market Value	\$2,737,888	\$2,737,888	\$2,737,888	\$2,737,888
(15)	YEAR 5 BUILD	Net Cost	\$4,559,360	\$4,559,360	\$4,559,360	\$4,559,360
(16)	YEAR 6 BUILD	PBI Payments	\$6,166,523	\$6,166,523	\$6,166,523	\$6,166,523
(17)	YEAR 6 BUILD	Market Value	\$2,313,646	\$2,313,646	\$2,313,646	\$2,313,646
(18)	YEAR 6 BUILD	Net Cost	\$3,852,877	\$3,852,877	\$3,852,877	\$3,852,877
(19)	YEAR 7 BUILD	PBI Payments	\$7,626,947	\$7,626,947	\$7,626,947	\$7,626,947
(20)	YEAR 7 BUILD	Market Value	\$2,861,589	\$2,861,589	\$2,861,589	\$2,861,589
(21)	YEAR 7 BUILD	Net Cost	\$4,765,358	\$4,765,358	\$4,765,358	\$4,765,358
(22)	YEAR 8 BUILD	PBI Payments	\$3,753,589	\$3,753,589	\$3,753,589	\$3,753,589
(23)	YEAR 8 BUILD	Market Value	\$1,047,468	\$1,047,468	\$1,047,468	\$1,047,468
(24)	YEAR 8 BUILD	Net Cost	\$2,706,121	\$2,706,121	\$2,706,121	\$2,706,121
(25)	YEAR 9 BUILD	PBI Payments	\$1,577,744	\$1,577,744	\$1,577,744	\$1,577,744
(26)	YEAR 9 BUILD	Market Value	\$774,994	\$774,994	\$774,994	\$774,994
(27)	YEAR 9 BUILD	Net Cost	\$802,750	\$802,750	\$802,750	\$802,750
(28)	YEAR 10 BUILD	PBI Payments	\$28,367,158	\$28,367,158	\$28,367,158	\$28,367,158
(29)	YEAR 10 BUILD	Market Value	\$11,298,140	\$11,298,140	\$11,298,140	\$11,298,140
(30)	YEAR 10 BUILD	Net Cost	\$17,069,018	\$17,069,018	\$17,069,018	\$17,069,018
(31)	YEAR 11 BUILD	PBI Payments	\$33,304,775	\$33,304,775	\$33,304,775	\$33,304,775
(32)	YEAR 11 BUILD	Market Value	\$13,900,270	\$13,900,270	\$13,900,270	\$13,900,270
(33)	YEAR 11 BUILD	Net Cost	\$19,404,506	\$19,404,506	\$19,404,506	\$19,404,506
(34)	YEAR 12 BUILD	PBI Payments	\$29,109,830	\$43,664,746	\$43,664,746	\$43,664,746
(35)	YEAR 12 BUILD	Market Value	\$12,736,353	\$19,104,530	\$19,104,530	\$19,104,530
(36)	YEAR 12 BUILD	Net Cost	\$16,373,477	\$24,560,216	\$24,560,216	\$24,560,216
(37)	YEAR 13 BUILD	PBI Payments	\$3,138,526	\$6,277,052	\$9,415,579	\$9,415,579
(38)	YEAR 13 BUILD	Market Value	\$1,373,192	\$2,746,383	\$4,119,575	\$4,119,575
(39)	YEAR 13 BUILD	Net Cost	\$1,765,334	\$3,530,669	\$5,296,003	\$5,296,003
(40)	YEAR 14 BUILD	PBI Payments	\$0	\$3,138,526	\$6,277,052	\$9,415,579
(41)	YEAR 14 BUILD	Market Value	\$0	\$1,373,192	\$2,746,383	\$4,119,575
(42)	YEAR 14 BUILD	Net Cost	\$0	\$1,765,334	\$3,530,669	\$5,296,003
(43)	YEAR 15 BUILD	PBI Payments	\$0	\$0	\$3,138,526	\$6,277,052
(44)	YEAR 15 BUILD	Market Value	\$0	\$0	\$1,373,192	\$2,746,383
(45)	YEAR 15 BUILD	Net Cost	\$0	\$0	\$1,765,334	\$3,530,669
(46)	TOTAL	PBI Payments	\$145,102,794	\$165,934,762	\$175,350,340	\$181,627,392
(47)	TOTAL	Market Value	\$58,333,528	\$67,448,088	\$71,567,663	\$74,314,047
(48)	TOTAL	Net Cost	\$86,769,266	\$98,486,674	\$103,782,677	\$107,313,346
(49)	Admin/Metering Costs		\$2,336,572	\$2,732,522	\$3,195,568	\$3,737,082
(50)	Estimated Remuneration		\$0	\$0	\$0	\$0
(51)	Total Estimated RE Growth Program Expense		\$89,105,838	\$101,219,195	\$106,978,245	\$111,050,427

Column and Line Notes:

Column (a):	Actual Yr 1 costs per Docket 4626, Schedule NG-3, Page 3, Line (16)
Column (b):	Actual Yr 2 costs per Docket 4707 Schedule ASC-3, Page 3, Line (22)
Column (c):	Actual Yr 3 costs per Docket 4847 Schedule NG-3 Revised, Page 3, Line (25)
Column (d):	Actual Yr 4 costs per Docket 4954 Schedule NG-3, Page 3, Line (23)
Column (e):	Actual Yr 5 costs per Docket 5039 Schedule NG-3 Compliance, Page 1, Line (2)(c)
Column (f):	Actual Yr 6 costs as per Docket No. 5164, Schedule NG-3, Page 3, Column (c)
Column (g):	Actual Yr 7 costs as per Docket No. 22-04-REG, Schedule NECO-3 Page 3, Column (c)
Column (h):	Actual Yr 8 costs as per Docket No. 23-24-REG, Schedule NECO-3 Page 3, Column (c)
Column (i):	Estimated Yr 9 costs as per Docket No. 23-24-REG, Schedule NECO-2 Page 1, Line (1)(a)
Lines (1) through (45) and (50)	Estimates based on estimated build in each year pages 11 through 25
Columns (j) through (al):	Estimates based on change in net cost in each year
Line (49) Columns (i) through (al):	
Line (50)	Prior to April 1, 2023: Equal to 1.75% of PBI Payments; On and after April 1, 2023: \$0
Line (51)	Line (48) + Line (49) + Line (50)
Column (am):	Sum of Columns (a) through (al)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2053

		Year 17 Y/E 3/31/2032 (q)	Year 18 Y/E 3/31/2033 (r)	Year 19 Y/E 3/31/2034 (s)	Year 20 Y/E 3/31/2035 (t)
(1) YEAR 1 BUILD	PBI Payments	\$6,725,772	\$6,725,772	\$6,725,772	\$6,725,772
(2) YEAR 1 BUILD	Market Value	\$2,523,473	\$2,523,473	\$2,523,473	\$2,523,473
(3) YEAR 1 BUILD	Net Cost	\$4,202,299	\$4,202,299	\$4,202,299	\$4,202,299
(4) YEAR 2 BUILD	PBI Payments	\$4,501,324	\$4,501,324	\$4,501,324	\$4,501,324
(5) YEAR 2 BUILD	Market Value	\$1,688,872	\$1,688,872	\$1,688,872	\$1,688,872
(6) YEAR 2 BUILD	Net Cost	\$2,812,452	\$2,812,452	\$2,812,452	\$2,812,452
(7) YEAR 3 BUILD	PBI Payments	\$7,528,388	\$7,528,388	\$7,528,388	\$7,528,388
(8) YEAR 3 BUILD	Market Value	\$2,824,610	\$2,824,610	\$2,824,610	\$2,824,610
(9) YEAR 3 BUILD	Net Cost	\$4,703,778	\$4,703,778	\$4,703,778	\$4,703,778
(10) YEAR 4 BUILD	PBI Payments	\$6,004,969	\$6,004,969	\$6,004,969	\$6,004,969
(11) YEAR 4 BUILD	Market Value	\$2,253,032	\$2,253,032	\$2,253,032	\$2,253,032
(12) YEAR 4 BUILD	Net Cost	\$3,751,937	\$3,751,937	\$3,751,937	\$3,751,937
(13) YEAR 5 BUILD	PBI Payments	\$7,297,248	\$7,297,248	\$7,297,248	\$7,297,248
(14) YEAR 5 BUILD	Market Value	\$2,737,888	\$2,737,888	\$2,737,888	\$2,737,888
(15) YEAR 5 BUILD	Net Cost	\$4,559,360	\$4,559,360	\$4,559,360	\$4,559,360
(16) YEAR 6 BUILD	PBI Payments	\$6,166,523	\$6,166,523	\$6,166,523	\$6,166,523
(17) YEAR 6 BUILD	Market Value	\$2,313,646	\$2,313,646	\$2,313,646	\$2,313,646
(18) YEAR 6 BUILD	Net Cost	\$3,852,877	\$3,852,877	\$3,852,877	\$3,852,877
(19) YEAR 7 BUILD	PBI Payments	\$7,626,947	\$7,626,947	\$7,626,947	\$7,626,947
(20) YEAR 7 BUILD	Market Value	\$2,861,589	\$2,861,589	\$2,861,589	\$2,861,589
(21) YEAR 7 BUILD	Net Cost	\$4,765,358	\$4,765,358	\$4,765,358	\$4,765,358
(22) YEAR 8 BUILD	PBI Payments	\$3,753,589	\$3,753,589	\$3,753,589	\$3,753,589
(23) YEAR 8 BUILD	Market Value	\$1,047,468	\$1,047,468	\$1,047,468	\$1,047,468
(24) YEAR 8 BUILD	Net Cost	\$2,706,121	\$2,706,121	\$2,706,121	\$2,706,121
(25) YEAR 9 BUILD	PBI Payments	\$1,577,744	\$1,577,744	\$1,577,744	\$1,577,744
(26) YEAR 9 BUILD	Market Value	\$774,994	\$774,994	\$774,994	\$774,994
(27) YEAR 9 BUILD	Net Cost	\$802,750	\$802,750	\$802,750	\$802,750
(28) YEAR 10 BUILD	PBI Payments	\$28,367,158	\$28,367,158	\$28,367,158	\$28,367,158
(29) YEAR 10 BUILD	Market Value	\$11,298,140	\$11,298,140	\$11,298,140	\$11,298,140
(30) YEAR 10 BUILD	Net Cost	\$17,069,018	\$17,069,018	\$17,069,018	\$17,069,018
(31) YEAR 11 BUILD	PBI Payments	\$33,304,775	\$33,304,775	\$33,304,775	\$33,304,775
(32) YEAR 11 BUILD	Market Value	\$13,900,270	\$13,900,270	\$13,900,270	\$13,900,270
(33) YEAR 11 BUILD	Net Cost	\$19,404,506	\$19,404,506	\$19,404,506	\$19,404,506
(34) YEAR 12 BUILD	PBI Payments	\$43,664,746	\$43,664,746	\$43,664,746	\$43,664,746
(35) YEAR 12 BUILD	Market Value	\$19,104,530	\$19,104,530	\$19,104,530	\$19,104,530
(36) YEAR 12 BUILD	Net Cost	\$24,560,216	\$24,560,216	\$24,560,216	\$24,560,216
(37) YEAR 13 BUILD	PBI Payments	\$9,415,579	\$9,415,579	\$9,415,579	\$9,415,579
(38) YEAR 13 BUILD	Market Value	\$4,119,575	\$4,119,575	\$4,119,575	\$4,119,575
(39) YEAR 13 BUILD	Net Cost	\$5,296,003	\$5,296,003	\$5,296,003	\$5,296,003
(40) YEAR 14 BUILD	PBI Payments	\$9,415,579	\$9,415,579	\$9,415,579	\$9,415,579
(41) YEAR 14 BUILD	Market Value	\$4,119,575	\$4,119,575	\$4,119,575	\$4,119,575
(42) YEAR 14 BUILD	Net Cost	\$5,296,003	\$5,296,003	\$5,296,003	\$5,296,003
(43) YEAR 15 BUILD	PBI Payments	\$9,415,579	\$9,415,579	\$9,415,579	\$9,415,579
(44) YEAR 15 BUILD	Market Value	\$4,119,575	\$4,119,575	\$4,119,575	\$4,119,575
(45) YEAR 15 BUILD	Net Cost	\$5,296,003	\$5,296,003	\$5,296,003	\$5,296,003
(46) TOTAL	PBI Payments	\$184,765,919	\$184,765,919	\$184,765,919	\$184,765,919
(47) TOTAL	Market Value	\$75,687,238	\$75,687,238	\$75,687,238	\$75,687,238
(48) TOTAL	Net Cost	\$109,078,680	\$109,078,680	\$109,078,680	\$109,078,680
(49) Admin/Metering Costs		\$4,370,358	\$4,370,358	\$4,370,358	\$4,370,358
(50) Estimated Remuneration		\$0	\$0	\$0	\$0
(51) Total Estimated RE Growth Program Expense		\$113,449,039	\$113,449,039	\$113,449,039	\$113,449,039

Column and Line Notes:

Column (a):	Actual Yr 1 costs per Docket 4626, Schedule NG-3, Page 3, Line (16)
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Column (c):	Actual Yr 3 costs per Docket 4847 Schedule NG-3 Revised, Page 3, Line (25)
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Column (h):	Actual Yr 8 costs as per Docket No. 23-24-REG, Schedule NECO-3 Page 3, Column (c)
Column (i):	Estimated Yr 9 costs as per Docket No. 23-24-REG, Schedule NECO-2 Page 1, Line (1)(a)
Lines (1) through (45) and (50)	Estimates based on estimated build in each year pages 11 through 25
Columns (j) through (al):	Estimates based on change in net cost in each year
Line (49) Columns (i) through (al):	
Line (50)	Prior to April 1, 2023: Equal to 1.75% of PBI Payments; On and after April 1, 2023: \$0
Line (51)	Line (48) + Line (49) + Line (50)
Column (am):	Sum of Columns (a) through (al)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2053

		Year 21 Y/E 3/31/2036 (u)	Year 22 Y/E 3/31/2037 (v)	Year 23 Y/E 3/31/2038 (w)	Year 24 Y/E 3/31/2039 (x)
(1) YEAR 1 BUILD	PBI Payments	\$6,725,772	\$6,725,772	\$4,483,848	\$2,241,924
(2) YEAR 1 BUILD	Market Value	\$2,523,473	\$2,523,473	\$1,682,315	\$841,158
(3) YEAR 1 BUILD	Net Cost	\$4,202,299	\$4,202,299	\$2,801,533	\$1,400,766
(4) YEAR 2 BUILD	PBI Payments	\$4,501,324	\$4,501,324	\$4,501,324	\$3,000,883
(5) YEAR 2 BUILD	Market Value	\$1,688,872	\$1,688,872	\$1,688,872	\$1,125,915
(6) YEAR 2 BUILD	Net Cost	\$2,812,452	\$2,812,452	\$2,812,452	\$1,874,968
(7) YEAR 3 BUILD	PBI Payments	\$7,528,388	\$7,528,388	\$7,528,388	\$7,528,388
(8) YEAR 3 BUILD	Market Value	\$2,824,610	\$2,824,610	\$2,824,610	\$2,824,610
(9) YEAR 3 BUILD	Net Cost	\$4,703,778	\$4,703,778	\$4,703,778	\$4,703,778
(10) YEAR 4 BUILD	PBI Payments	\$6,004,969	\$6,004,969	\$6,004,969	\$6,004,969
(11) YEAR 4 BUILD	Market Value	\$2,253,032	\$2,253,032	\$2,253,032	\$2,253,032
(12) YEAR 4 BUILD	Net Cost	\$3,751,937	\$3,751,937	\$3,751,937	\$3,751,937
(13) YEAR 5 BUILD	PBI Payments	\$7,297,248	\$7,297,248	\$7,297,248	\$7,297,248
(14) YEAR 5 BUILD	Market Value	\$2,737,888	\$2,737,888	\$2,737,888	\$2,737,888
(15) YEAR 5 BUILD	Net Cost	\$4,559,360	\$4,559,360	\$4,559,360	\$4,559,360
(16) YEAR 6 BUILD	PBI Payments	\$6,166,523	\$6,166,523	\$6,166,523	\$6,166,523
(17) YEAR 6 BUILD	Market Value	\$2,313,646	\$2,313,646	\$2,313,646	\$2,313,646
(18) YEAR 6 BUILD	Net Cost	\$3,852,877	\$3,852,877	\$3,852,877	\$3,852,877
(19) YEAR 7 BUILD	PBI Payments	\$7,626,947	\$7,626,947	\$7,626,947	\$7,626,947
(20) YEAR 7 BUILD	Market Value	\$2,861,589	\$2,861,589	\$2,861,589	\$2,861,589
(21) YEAR 7 BUILD	Net Cost	\$4,765,358	\$4,765,358	\$4,765,358	\$4,765,358
(22) YEAR 8 BUILD	PBI Payments	\$3,753,589	\$3,753,589	\$3,753,589	\$3,753,589
(23) YEAR 8 BUILD	Market Value	\$1,047,468	\$1,047,468	\$1,047,468	\$1,047,468
(24) YEAR 8 BUILD	Net Cost	\$2,706,121	\$2,706,121	\$2,706,121	\$2,706,121
(25) YEAR 9 BUILD	PBI Payments	\$1,577,744	\$1,577,744	\$1,577,744	\$1,577,744
(26) YEAR 9 BUILD	Market Value	\$774,994	\$774,994	\$774,994	\$774,994
(27) YEAR 9 BUILD	Net Cost	\$802,750	\$802,750	\$802,750	\$802,750
(28) YEAR 10 BUILD	PBI Payments	\$28,367,158	\$28,367,158	\$28,367,158	\$28,367,158
(29) YEAR 10 BUILD	Market Value	\$11,298,140	\$11,298,140	\$11,298,140	\$11,298,140
(30) YEAR 10 BUILD	Net Cost	\$17,069,018	\$17,069,018	\$17,069,018	\$17,069,018
(31) YEAR 11 BUILD	PBI Payments	\$33,304,775	\$33,304,775	\$33,304,775	\$33,304,775
(32) YEAR 11 BUILD	Market Value	\$13,900,270	\$13,900,270	\$13,900,270	\$13,900,270
(33) YEAR 11 BUILD	Net Cost	\$19,404,506	\$19,404,506	\$19,404,506	\$19,404,506
(34) YEAR 12 BUILD	PBI Payments	\$43,664,746	\$43,664,746	\$43,664,746	\$43,664,746
(35) YEAR 12 BUILD	Market Value	\$19,104,530	\$19,104,530	\$19,104,530	\$19,104,530
(36) YEAR 12 BUILD	Net Cost	\$24,560,216	\$24,560,216	\$24,560,216	\$24,560,216
(37) YEAR 13 BUILD	PBI Payments	\$9,415,579	\$9,415,579	\$9,415,579	\$9,415,579
(38) YEAR 13 BUILD	Market Value	\$4,119,575	\$4,119,575	\$4,119,575	\$4,119,575
(39) YEAR 13 BUILD	Net Cost	\$5,296,003	\$5,296,003	\$5,296,003	\$5,296,003
(40) YEAR 14 BUILD	PBI Payments	\$9,415,579	\$9,415,579	\$9,415,579	\$9,415,579
(41) YEAR 14 BUILD	Market Value	\$4,119,575	\$4,119,575	\$4,119,575	\$4,119,575
(42) YEAR 14 BUILD	Net Cost	\$5,296,003	\$5,296,003	\$5,296,003	\$5,296,003
(43) YEAR 15 BUILD	PBI Payments	\$9,415,579	\$9,415,579	\$9,415,579	\$9,415,579
(44) YEAR 15 BUILD	Market Value	\$4,119,575	\$4,119,575	\$4,119,575	\$4,119,575
(45) YEAR 15 BUILD	Net Cost	\$5,296,003	\$5,296,003	\$5,296,003	\$5,296,003
(46) TOTAL	PBI Payments	\$184,765,919	\$184,765,919	\$182,523,995	\$178,781,629
(47) TOTAL	Market Value	\$75,687,238	\$75,687,238	\$74,846,081	\$73,441,965
(48) TOTAL	Net Cost	\$109,078,680	\$109,078,680	\$107,677,914	\$105,339,664
(49) Admin/Metering Costs		\$4,370,358	\$4,370,358	\$4,314,235	\$4,220,550
(50) Estimated Remuneration		\$0	\$0	\$0	\$0
(51) Total Estimated RE Growth Program Expense		\$113,449,039	\$113,449,039	\$111,992,149	\$109,560,214

Column and Line Notes:

Column (a):	Actual Yr 1 costs per Docket 4626, Schedule NG-3, Page 3, Line (16)
Column (b):	Actual Yr 2 costs per Docket 4707 Schedule ASC-3, Page 3, Line (22)
Column (c):	Actual Yr 3 costs per Docket 4847 Schedule NG-3 Revised, Page 3, Line (25)
Column (d):	Actual Yr 4 costs per Docket 4954 Schedule NG-3, Page 3, Line (23)
Column (e):	Actual Yr 5 costs per Docket 5039 Schedule NG-3 Compliance, Page 1, Line (2)(c)
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Column (g):	Actual Yr 7 costs as per Docket No. 22-04-REG, Schedule NECO-3 Page 3, Column (c)
Column (h):	Actual Yr 8 costs as per Docket No. 23-24-REG, Schedule NECO-3 Page 3, Column (c)
Column (i):	Estimated Yr 9 costs as per Docket No. 23-24-REG, Schedule NECO-2 Page 1, Line (1)(a)
Lines (1) through (45) and (50)	Estimates based on estimated build in each year pages 11 through 25
Columns (j) through (al):	Estimates based on change in net cost in each year
Line (49) Columns (i) through (al):	
Line (50)	Prior to April 1, 2023: Equal to 1.75% of PBI Payments; On and after April 1, 2023: \$0
Line (51)	Line (48) + Line (49) + Line (50)
Column (am):	Sum of Columns (a) through (al)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2053

		Year 25 Y/E 3/31/2040 (y)	Year 26 Y/E 3/31/2041 (z)	Year 27 Y/E 3/31/2042 (aa)	Year 28 Y/E 3/31/2043 (ab)
(1) YEAR 1 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(2) YEAR 1 BUILD	Market Value	\$0	\$0	\$0	\$0
(3) YEAR 1 BUILD	Net Cost	\$0	\$0	\$0	\$0
(4) YEAR 2 BUILD	PBI Payments	\$1,500,441	\$0	\$0	\$0
(5) YEAR 2 BUILD	Market Value	\$562,957	\$0	\$0	\$0
(6) YEAR 2 BUILD	Net Cost	\$937,484	\$0	\$0	\$0
(7) YEAR 3 BUILD	PBI Payments	\$5,018,925	\$2,509,463	\$0	\$0
(8) YEAR 3 BUILD	Market Value	\$1,883,074	\$941,537	\$0	\$0
(9) YEAR 3 BUILD	Net Cost	\$3,135,852	\$1,567,926	\$0	\$0
(10) YEAR 4 BUILD	PBI Payments	\$6,004,969	\$4,003,313	\$2,001,656	\$0
(11) YEAR 4 BUILD	Market Value	\$2,253,032	\$1,502,021	\$751,011	\$0
(12) YEAR 4 BUILD	Net Cost	\$3,751,937	\$2,501,291	\$1,250,646	\$0
(13) YEAR 5 BUILD	PBI Payments	\$7,297,248	\$7,297,248	\$4,864,832	\$2,432,416
(14) YEAR 5 BUILD	Market Value	\$2,737,888	\$2,737,888	\$1,825,259	\$912,629
(15) YEAR 5 BUILD	Net Cost	\$4,559,360	\$4,559,360	\$3,039,573	\$1,519,787
(16) YEAR 6 BUILD	PBI Payments	\$6,166,523	\$6,166,523	\$6,166,523	\$4,111,015
(17) YEAR 6 BUILD	Market Value	\$2,313,646	\$2,313,646	\$2,313,646	\$1,542,431
(18) YEAR 6 BUILD	Net Cost	\$3,852,877	\$3,852,877	\$3,852,877	\$2,568,585
(19) YEAR 7 BUILD	PBI Payments	\$7,626,947	\$7,626,947	\$7,626,947	\$7,626,947
(20) YEAR 7 BUILD	Market Value	\$2,861,589	\$2,861,589	\$2,861,589	\$2,861,589
(21) YEAR 7 BUILD	Net Cost	\$4,765,358	\$4,765,358	\$4,765,358	\$4,765,358
(22) YEAR 8 BUILD	PBI Payments	\$3,753,589	\$3,753,589	\$3,753,589	\$3,753,589
(23) YEAR 8 BUILD	Market Value	\$1,047,468	\$1,047,468	\$1,047,468	\$1,047,468
(24) YEAR 8 BUILD	Net Cost	\$2,706,121	\$2,706,121	\$2,706,121	\$2,706,121
(25) YEAR 9 BUILD	PBI Payments	\$1,577,744	\$1,577,744	\$1,577,744	\$1,577,744
(26) YEAR 9 BUILD	Market Value	\$774,994	\$774,994	\$774,994	\$774,994
(27) YEAR 9 BUILD	Net Cost	\$802,750	\$802,750	\$802,750	\$802,750
(28) YEAR 10 BUILD	PBI Payments	\$28,367,158	\$28,367,158	\$28,367,158	\$28,367,158
(29) YEAR 10 BUILD	Market Value	\$11,298,140	\$11,298,140	\$11,298,140	\$11,298,140
(30) YEAR 10 BUILD	Net Cost	\$17,069,018	\$17,069,018	\$17,069,018	\$17,069,018
(31) YEAR 11 BUILD	PBI Payments	\$33,304,775	\$33,304,775	\$33,304,775	\$33,304,775
(32) YEAR 11 BUILD	Market Value	\$13,900,270	\$13,900,270	\$13,900,270	\$13,900,270
(33) YEAR 11 BUILD	Net Cost	\$19,404,506	\$19,404,506	\$19,404,506	\$19,404,506
(34) YEAR 12 BUILD	PBI Payments	\$43,664,746	\$43,664,746	\$43,664,746	\$43,664,746
(35) YEAR 12 BUILD	Market Value	\$19,104,530	\$19,104,530	\$19,104,530	\$19,104,530
(36) YEAR 12 BUILD	Net Cost	\$24,560,216	\$24,560,216	\$24,560,216	\$24,560,216
(37) YEAR 13 BUILD	PBI Payments	\$9,415,579	\$9,415,579	\$9,415,579	\$9,415,579
(38) YEAR 13 BUILD	Market Value	\$4,119,575	\$4,119,575	\$4,119,575	\$4,119,575
(39) YEAR 13 BUILD	Net Cost	\$5,296,003	\$5,296,003	\$5,296,003	\$5,296,003
(40) YEAR 14 BUILD	PBI Payments	\$9,415,579	\$9,415,579	\$9,415,579	\$9,415,579
(41) YEAR 14 BUILD	Market Value	\$4,119,575	\$4,119,575	\$4,119,575	\$4,119,575
(42) YEAR 14 BUILD	Net Cost	\$5,296,003	\$5,296,003	\$5,296,003	\$5,296,003
(43) YEAR 15 BUILD	PBI Payments	\$9,415,579	\$9,415,579	\$9,415,579	\$9,415,579
(44) YEAR 15 BUILD	Market Value	\$4,119,575	\$4,119,575	\$4,119,575	\$4,119,575
(45) YEAR 15 BUILD	Net Cost	\$5,296,003	\$5,296,003	\$5,296,003	\$5,296,003
(46) TOTAL	PBI Payments	\$172,529,801	\$166,518,241	\$159,574,706	\$153,085,126
(47) TOTAL	Market Value	\$71,096,314	\$68,840,809	\$66,235,632	\$63,800,777
(48) TOTAL	Net Cost	\$101,433,488	\$97,677,432	\$93,339,074	\$89,284,349
(49) Admin/Metering Costs		\$4,064,045	\$3,913,555	\$3,739,733	\$3,577,276
(50) Estimated Remuneration		\$0	\$0	\$0	\$0
(51) Total Estimated RE Growth Program Expense		\$105,497,533	\$101,590,987	\$97,078,807	\$92,861,625

Column and Line Notes:

Column (a):	Actual Yr 1 costs per Docket 4626, Schedule NG-3, Page 3, Line (16)
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Columns (j) through (al):	Estimates based on change in net cost in each year
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Line (50)	Prior to April 1, 2023: Equal to 1.75% of PBI Payments; On and after April 1, 2023: \$0
Line (51)	Line (48) + Line (49) + Line (50)
Column (am):	Sum of Columns (a) through (al)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2053

		Year 29 Y/E 3/31/2044 (ac)	Year 30 Y/E 3/31/2045 (ad)	Year 31 Y/E 3/31/2046 (ae)	Year 32 Y/E 3/31/2047 (af)
(1) YEAR 1 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(2) YEAR 1 BUILD	Market Value	\$0	\$0	\$0	\$0
(3) YEAR 1 BUILD	Net Cost	\$0	\$0	\$0	\$0
(4) YEAR 2 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(5) YEAR 2 BUILD	Market Value	\$0	\$0	\$0	\$0
(6) YEAR 2 BUILD	Net Cost	\$0	\$0	\$0	\$0
(7) YEAR 3 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(8) YEAR 3 BUILD	Market Value	\$0	\$0	\$0	\$0
(9) YEAR 3 BUILD	Net Cost	\$0	\$0	\$0	\$0
(10) YEAR 4 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(11) YEAR 4 BUILD	Market Value	\$0	\$0	\$0	\$0
(12) YEAR 4 BUILD	Net Cost	\$0	\$0	\$0	\$0
(13) YEAR 5 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(14) YEAR 5 BUILD	Market Value	\$0	\$0	\$0	\$0
(15) YEAR 5 BUILD	Net Cost	\$0	\$0	\$0	\$0
(16) YEAR 6 BUILD	PBI Payments	\$2,055,508	\$0	\$0	\$0
(17) YEAR 6 BUILD	Market Value	\$771,215	\$0	\$0	\$0
(18) YEAR 6 BUILD	Net Cost	\$1,284,292	\$0	\$0	\$0
(19) YEAR 7 BUILD	PBI Payments	\$5,084,631	\$2,542,316	\$0	\$0
(20) YEAR 7 BUILD	Market Value	\$1,907,726	\$953,863	\$0	\$0
(21) YEAR 7 BUILD	Net Cost	\$3,176,905	\$1,588,453	\$0	\$0
(22) YEAR 8 BUILD	PBI Payments	\$3,753,589	\$2,502,393	\$1,251,196	\$0
(23) YEAR 8 BUILD	Market Value	\$1,047,468	\$698,312	\$349,156	\$0
(24) YEAR 8 BUILD	Net Cost	\$2,706,121	\$1,804,081	\$902,040	\$0
(25) YEAR 9 BUILD	PBI Payments	\$1,577,744	\$1,577,744	\$1,051,829	\$525,915
(26) YEAR 9 BUILD	Market Value	\$774,994	\$774,994	\$516,663	\$258,331
(27) YEAR 9 BUILD	Net Cost	\$802,750	\$802,750	\$535,166	\$267,583
(28) YEAR 10 BUILD	PBI Payments	\$28,367,158	\$28,367,158	\$28,367,158	\$18,911,438
(29) YEAR 10 BUILD	Market Value	\$11,298,140	\$11,298,140	\$11,298,140	\$7,532,093
(30) YEAR 10 BUILD	Net Cost	\$17,069,018	\$17,069,018	\$17,069,018	\$11,379,345
(31) YEAR 11 BUILD	PBI Payments	\$33,304,775	\$33,304,775	\$33,304,775	\$33,304,775
(32) YEAR 11 BUILD	Market Value	\$13,900,270	\$13,900,270	\$13,900,270	\$13,900,270
(33) YEAR 11 BUILD	Net Cost	\$19,404,506	\$19,404,506	\$19,404,506	\$19,404,506
(34) YEAR 12 BUILD	PBI Payments	\$43,664,746	\$43,664,746	\$43,664,746	\$43,664,746
(35) YEAR 12 BUILD	Market Value	\$19,104,530	\$19,104,530	\$19,104,530	\$19,104,530
(36) YEAR 12 BUILD	Net Cost	\$24,560,216	\$24,560,216	\$24,560,216	\$24,560,216
(37) YEAR 13 BUILD	PBI Payments	\$9,415,579	\$9,415,579	\$9,415,579	\$9,415,579
(38) YEAR 13 BUILD	Market Value	\$4,119,575	\$4,119,575	\$4,119,575	\$4,119,575
(39) YEAR 13 BUILD	Net Cost	\$5,296,003	\$5,296,003	\$5,296,003	\$5,296,003
(40) YEAR 14 BUILD	PBI Payments	\$9,415,579	\$9,415,579	\$9,415,579	\$9,415,579
(41) YEAR 14 BUILD	Market Value	\$4,119,575	\$4,119,575	\$4,119,575	\$4,119,575
(42) YEAR 14 BUILD	Net Cost	\$5,296,003	\$5,296,003	\$5,296,003	\$5,296,003
(43) YEAR 15 BUILD	PBI Payments	\$9,415,579	\$9,415,579	\$9,415,579	\$9,415,579
(44) YEAR 15 BUILD	Market Value	\$4,119,575	\$4,119,575	\$4,119,575	\$4,119,575
(45) YEAR 15 BUILD	Net Cost	\$5,296,003	\$5,296,003	\$5,296,003	\$5,296,003
(46) TOTAL	PBI Payments	\$146,054,887	\$140,205,867	\$135,886,440	\$124,653,610
(47) TOTAL	Market Value	\$61,163,069	\$59,088,835	\$57,527,484	\$53,153,950
(48) TOTAL	Net Cost	\$84,891,817	\$81,117,032	\$78,358,956	\$71,499,660
(49) Admin/Metering Costs		\$3,401,285	\$3,250,044	\$3,139,538	\$2,864,713
(50) Estimated Remuneration		\$0	\$0	\$0	\$0
(51) Total Estimated RE Growth Program Expense		\$88,293,102	\$84,367,076	\$81,498,494	\$74,364,373

Column and Line Notes:

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Column (am):	Sum of Columns (a) through (al)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2053

		Year 33 Y/E 3/31/2048 (ag)	Year 34 Y/E 3/31/2049 (ah)	Year 35 Y/E 3/31/2050 (ai)	Year 36 Y/E 3/31/2051 (aj)
(1) YEAR 1 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(2) YEAR 1 BUILD	Market Value	\$0	\$0	\$0	\$0
(3) YEAR 1 BUILD	Net Cost	\$0	\$0	\$0	\$0
(4) YEAR 2 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(5) YEAR 2 BUILD	Market Value	\$0	\$0	\$0	\$0
(6) YEAR 2 BUILD	Net Cost	\$0	\$0	\$0	\$0
(7) YEAR 3 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(8) YEAR 3 BUILD	Market Value	\$0	\$0	\$0	\$0
(9) YEAR 3 BUILD	Net Cost	\$0	\$0	\$0	\$0
(10) YEAR 4 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(11) YEAR 4 BUILD	Market Value	\$0	\$0	\$0	\$0
(12) YEAR 4 BUILD	Net Cost	\$0	\$0	\$0	\$0
(13) YEAR 5 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(14) YEAR 5 BUILD	Market Value	\$0	\$0	\$0	\$0
(15) YEAR 5 BUILD	Net Cost	\$0	\$0	\$0	\$0
(16) YEAR 6 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(17) YEAR 6 BUILD	Market Value	\$0	\$0	\$0	\$0
(18) YEAR 6 BUILD	Net Cost	\$0	\$0	\$0	\$0
(19) YEAR 7 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(20) YEAR 7 BUILD	Market Value	\$0	\$0	\$0	\$0
(21) YEAR 7 BUILD	Net Cost	\$0	\$0	\$0	\$0
(22) YEAR 8 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(23) YEAR 8 BUILD	Market Value	\$0	\$0	\$0	\$0
(24) YEAR 8 BUILD	Net Cost	\$0	\$0	\$0	\$0
(25) YEAR 9 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(26) YEAR 9 BUILD	Market Value	\$0	\$0	\$0	\$0
(27) YEAR 9 BUILD	Net Cost	\$0	\$0	\$0	\$0
(28) YEAR 10 BUILD	PBI Payments	\$9,455,719	\$0	\$0	\$0
(29) YEAR 10 BUILD	Market Value	\$3,766,047	\$0	\$0	\$0
(30) YEAR 10 BUILD	Net Cost	\$5,689,673	\$0	\$0	\$0
(31) YEAR 11 BUILD	PBI Payments	\$22,203,184	\$11,101,592	\$0	\$0
(32) YEAR 11 BUILD	Market Value	\$9,266,847	\$4,633,423	\$0	\$0
(33) YEAR 11 BUILD	Net Cost	\$12,936,337	\$6,468,169	\$0	\$0
(34) YEAR 12 BUILD	PBI Payments	\$43,664,746	\$29,109,830	\$14,554,915	\$0
(35) YEAR 12 BUILD	Market Value	\$19,104,530	\$12,736,353	\$6,368,177	\$0
(36) YEAR 12 BUILD	Net Cost	\$24,560,216	\$16,373,477	\$8,186,739	\$0
(37) YEAR 13 BUILD	PBI Payments	\$9,415,579	\$9,415,579	\$6,277,052	\$3,138,526
(38) YEAR 13 BUILD	Market Value	\$4,119,575	\$4,119,575	\$2,746,383	\$1,373,192
(39) YEAR 13 BUILD	Net Cost	\$5,296,003	\$5,296,003	\$3,530,669	\$1,765,334
(40) YEAR 14 BUILD	PBI Payments	\$9,415,579	\$9,415,579	\$9,415,579	\$6,277,052
(41) YEAR 14 BUILD	Market Value	\$4,119,575	\$4,119,575	\$4,119,575	\$2,746,383
(42) YEAR 14 BUILD	Net Cost	\$5,296,003	\$5,296,003	\$5,296,003	\$3,530,669
(43) YEAR 15 BUILD	PBI Payments	\$9,415,579	\$9,415,579	\$9,415,579	\$9,415,579
(44) YEAR 15 BUILD	Market Value	\$4,119,575	\$4,119,575	\$4,119,575	\$4,119,575
(45) YEAR 15 BUILD	Net Cost	\$5,296,003	\$5,296,003	\$5,296,003	\$5,296,003
(46) TOTAL	PBI Payments	\$103,570,384	\$68,458,158	\$39,663,125	\$18,831,157
(47) TOTAL	Market Value	\$44,496,149	\$29,728,502	\$17,353,710	\$8,239,150
(48) TOTAL	Net Cost	\$59,074,236	\$38,729,656	\$22,309,414	\$10,592,007
(49) Admin/Metering Costs		\$2,366,875	\$1,551,747	\$893,851	\$424,380
(50) Estimated Remuneration		\$0	\$0	\$0	\$0
(51) Total Estimated RE Growth Program Expense		\$61,441,110	\$40,281,402	\$23,203,266	\$11,016,387

Column and Line Notes:

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Line (51)	Line (48) + Line (49) + Line (50)
Column (am):	Sum of Columns (a) through (al)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2053

		Year 37 Y/E 3/31/2052 (ak)	Year 38 Y/E 3/31/2053 (al)	Cumulative Cost (am)
(1) YEAR 1 BUILD	PBI Payments	\$0	\$0	\$133,701,336
(2) YEAR 1 BUILD	Market Value	\$0	\$0	\$45,942,165
(3) YEAR 1 BUILD	Net Cost	\$0	\$0	\$87,759,171
(4) YEAR 2 BUILD	PBI Payments	\$0	\$0	\$93,022,704
(5) YEAR 2 BUILD	Market Value	\$0	\$0	\$31,841,515
(6) YEAR 2 BUILD	Net Cost	\$0	\$0	\$61,181,189
(7) YEAR 3 BUILD	PBI Payments	\$0	\$0	\$155,176,871
(8) YEAR 3 BUILD	Market Value	\$0	\$0	\$55,811,843
(9) YEAR 3 BUILD	Net Cost	\$0	\$0	\$99,365,028
(10) YEAR 4 BUILD	PBI Payments	\$0	\$0	\$129,112,654
(11) YEAR 4 BUILD	Market Value	\$0	\$0	\$46,711,329
(12) YEAR 4 BUILD	Net Cost	\$0	\$0	\$82,401,325
(13) YEAR 5 BUILD	PBI Payments	\$0	\$0	\$155,891,750
(14) YEAR 5 BUILD	Market Value	\$0	\$0	\$57,717,470
(15) YEAR 5 BUILD	Net Cost	\$0	\$0	\$98,174,280
(16) YEAR 6 BUILD	PBI Payments	\$0	\$0	\$132,983,080
(17) YEAR 6 BUILD	Market Value	\$0	\$0	\$49,865,506
(18) YEAR 6 BUILD	Net Cost	\$0	\$0	\$83,117,575
(19) YEAR 7 BUILD	PBI Payments	\$0	\$0	\$169,683,009
(20) YEAR 7 BUILD	Market Value	\$0	\$0	\$63,814,526
(21) YEAR 7 BUILD	Net Cost	\$0	\$0	\$105,868,483
(22) YEAR 8 BUILD	PBI Payments	\$0	\$0	\$85,874,748
(23) YEAR 8 BUILD	Market Value	\$0	\$0	\$24,733,397
(24) YEAR 8 BUILD	Net Cost	\$0	\$0	\$61,141,351
(25) YEAR 9 BUILD	PBI Payments	\$0	\$0	\$34,230,498
(26) YEAR 9 BUILD	Market Value	\$0	\$0	\$16,808,822
(27) YEAR 9 BUILD	Net Cost	\$0	\$0	\$17,421,676
(28) YEAR 10 BUILD	PBI Payments	\$0	\$0	\$624,077,467
(29) YEAR 10 BUILD	Market Value	\$0	\$0	\$248,559,078
(30) YEAR 10 BUILD	Net Cost	\$0	\$0	\$375,518,389
(31) YEAR 11 BUILD	PBI Payments	\$0	\$0	\$732,705,059
(32) YEAR 11 BUILD	Market Value	\$0	\$0	\$305,805,938
(33) YEAR 11 BUILD	Net Cost	\$0	\$0	\$426,899,121
(34) YEAR 12 BUILD	PBI Payments	\$0	\$0	\$960,624,403
(35) YEAR 12 BUILD	Market Value	\$0	\$0	\$420,299,656
(36) YEAR 12 BUILD	Net Cost	\$0	\$0	\$540,324,747
(37) YEAR 13 BUILD	PBI Payments	\$0	\$0	\$207,142,728
(38) YEAR 13 BUILD	Market Value	\$0	\$0	\$90,630,654
(39) YEAR 13 BUILD	Net Cost	\$0	\$0	\$116,512,075
(40) YEAR 14 BUILD	PBI Payments	\$3,138,526	\$0	\$207,142,728
(41) YEAR 14 BUILD	Market Value	\$1,373,192	\$0	\$90,630,654
(42) YEAR 14 BUILD	Net Cost	\$1,765,334	\$0	\$116,512,075
(43) YEAR 15 BUILD	PBI Payments	\$6,277,052	\$3,138,526	\$207,142,728
(44) YEAR 15 BUILD	Market Value	\$2,746,383	\$1,373,192	\$90,630,654
(45) YEAR 15 BUILD	Net Cost	\$3,530,669	\$1,765,334	\$116,512,075
(46) TOTAL	PBI Payments	\$9,415,579	\$3,138,526	\$4,028,511,765
(47) TOTAL	Market Value	\$4,119,575	\$1,373,192	\$1,639,803,206
(48) TOTAL	Net Cost	\$5,296,003	\$1,765,334	\$2,388,708,559
(49) Admin/Metering Costs		\$212,190	\$70,730	\$94,926,327
(50) Estimated Remuneration		\$0	\$0	\$2,476,110
(51) Total Estimated RE Growth Program Expense		\$5,508,194	\$1,836,065	\$2,486,110,997

Column and Line Notes:

Column (a):	Actual Yr 1 costs per Docket 4626, Schedule NG-3, Page 3, Line (16)
Column (b):	Actual Yr 2 costs per Docket 4707 Schedule ASC-3, Page 3, Line (22)
Column (c):	Actual Yr 3 costs per Docket 4847 Schedule NG-3 Revised, Page 3, Line (25)
Column (d):	Actual Yr 4 costs per Docket 4954 Schedule NG-3, Page 3, Line (23)
Column (e):	Actual Yr 5 costs per Docket 5039 Schedule NG-3 Compliance, Page 1, Line (2)(c)
Column (f):	Actual Yr 6 costs as per Docket No. 5164, Schedule NG-3, Page 3, Column (c)
Column (g):	Actual Yr 7 costs as per Docket No. 22-04-REG, Schedule NECO-3 Page 3, Column (c)
Column (h):	Actual Yr 8 costs as per Docket No. 23-24-REG, Schedule NECO-3 Page 3, Column (c)
Column (i):	Estimated Yr 9 costs as per Docket No. 23-24-REG, Schedule NECO-2 Page 1, Line (1)(a)
Lines (1) through (45) and (50)	Estimates based on estimated build in each year pages 11 through 25
Columns (j) through (al):	Estimates based on change in net cost in each year
Line (49) Columns (i) through (al):	
Line (50)	Prior to April 1, 2023: Equal to 1.75% of PBI Payments; On and after April 1, 2023: \$0
Line (51)	Line (48) + Line (49) + Line (50)
Column (am):	Sum of Columns (a) through (al)

Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Initial Program Year through March 31, 2016

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar I - Operational 2015 Program Year Enrollees - 15 Year Tariff	2,268.0	12%	2,384,122	\$0.4135	\$985,834
(2) Small Scale Solar I - Operational 2015 Program Year Enrollees - 20 Year Tariff	336.0	12%	353,203	\$0.3775	\$133,334
(3) Small Scale Solar II - Operational 2015 Program Year Enrollees - 20 Year Tariff	15.0	12%	15,768	\$0.2980	\$4,699
(4) Medium-Scale Solar - Operational 2015 Program Year Enrollees - 20 year Tariff	2,206.0	12%	2,318,947	\$0.2440	\$565,823
(5) Commercial Scale Solar - Operational 2015 Program Year Enrollees - 20 year Tariff	4,131.0	12%	4,342,507	\$0.1890	\$820,734
(6) Large-Scale Solar - Operational 2015 Program Year Enrollees - 20 year Tariff	7,960.0	12%	8,367,552	\$0.1625	\$1,359,727
(7) Wind I (1.5 MW to 2.99 MW) with No Federal Tax Incentives - Operational 2015 Program Year Enrollees - 20 year Tariff	1,500.0	19%	2,496,600	\$0.2275	\$567,977
(8) Wind II (3.0 MW to 5.0 MW) with No Federal Tax Incentives - Operational 2015 Program Year Enrollees - 20 year Tariff	6,000.0	19%	9,986,400	\$0.1824	\$1,821,519
(9) Total	24,416.0		30,265,099		\$6,259,647

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(10) Small Scale Solar I - Operational 2015 Program Year Enrollees - 15 Year Tariff	2,384,122			\$0.0394	\$93,911	\$93,911
(11) Small Scale Solar I - Operational 2015 Program Year Enrollees - 20 Year Tariff	353,203			\$0.0394	\$13,913	\$13,913
(12) Small Scale Solar II - Operational 2015 Program Year Enrollees - 20 Year Tariff	15,768			\$0.0394	\$621	\$621
(13) Medium-Scale Solar - Operational 2015 Program Year Enrollees - 20 year Tariff	2,318,947	\$0.0581	\$134,615	\$0.0394	\$91,343	\$225,958
(14) Commercial Scale Solar - Operational 2015 Program Year Enrollees - 20 year Tariff	4,342,507	\$0.0581	\$252,083	\$0.0394	\$171,051	\$423,134
(15) Large-Scale Solar - Operational 2015 Program Year Enrollees - 20 year Tariff	8,367,552	\$0.0581	\$485,736	\$0.0394	\$329,598	\$815,334
(16) Wind I (1.5 MW to 2.99 MW) with No Federal Tax Incentives - Operational 2015 Program Year Enrollees - 20 year Tariff	2,496,600	\$0.0681	\$169,919	\$0.0394	\$98,341	\$268,260
(17) Wind II (3.0 MW to 5.0 MW) with No Federal Tax Incentives - Operational 2015 Program Year Enrollees - 20 year Tariff	9,986,400	\$0.0681	\$679,674	\$0.0394	\$393,364	\$1,073,039
(18) Total	30,265,099		\$1,722,027		\$1,192,142	\$2,914,169

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(19) Small Scale Solar I - Operational 2015 Program Year Enrollees - 15 Year Tariff	\$891,924
(20) Small Scale Solar I - Operational 2015 Program Year Enrollees - 20 Year Tariff	\$119,422
(21) Small Scale Solar II - Operational 2015 Program Year Enrollees - 20 Year Tariff	\$4,078
(22) Medium-Scale Solar - Operational 2015 Program Year Enrollees - 20 year Tariff	\$339,865
(23) Commercial Scale Solar - Operational 2015 Program Year Enrollees - 20 year Tariff	\$397,600
(24) Large-Scale Solar - Operational 2015 Program Year Enrollees - 20 year Tariff	\$544,393
(25) Wind I (1.5 MW to 2.99 MW) with No Federal Tax Incentives - Operational 2015 Program Year Enrollees - 20 year Tariff	\$299,717
(26) Wind II (3.0 MW to 5.0 MW) with No Federal Tax Incentives - Operational 2015 Program Year Enrollees - 20 year Tariff	\$748,481
(27) Total Estimated Above (Below) Market Cost	\$3,345,478

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC Proxy based on recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Second Program Year through March 31, 2017

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar I - Operational 2016 Program Year Enrollees - 15 Year Tariff	4,392.0	12%	4,616,870	\$0.3765	\$1,738,252
(2) Small Scale Solar I - Operational 2016 Program Year Enrollees - 15 Year Tariff - SolarWise	37.0	12%	38,894	\$0.4142	\$16,110
(3) Small Scale Solar I - Operational 2016 Program Year Enrollees - 20 Year Tariff	1,053.0	12%	1,106,914	\$0.3345	\$370,263
(4) Small Scale Solar II - Operational 2016 Program Year Enrollees - 20 Year Tariff	37.0	12%	38,894	\$0.2490	\$9,685
(5) Small Scale Solar II - Operational 2016 Program Year Enrollees - 20 Year Tariff - Solarwise	12.0	12%	12,614	\$0.2739	\$3,455
(6) Medium-Scale Solar (including ITC/PTC & Bonus Depreciation) - Operational 2016 Program Year Enrollees - 20 year Tariff	2,491.0	12%	2,618,539	\$0.2255	\$590,481
(7) Commercial-Scale Solar (including ITC/PTC & Bonus Depreciation) - Operational 2016 Program Year Enrollees - 20 year Tariff	7,423.0	12%	7,803,058	\$0.1814	\$1,415,475
(8) Total	15,445.0		16,235,784		\$4,143,719

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(9) Small Scale Solar I - Operational 2016 Program Year Enrollees - 15 Year Tariff	4,616,870			\$0.0394	\$181,859	\$181,859
(10) Small Scale Solar I - Operational 2016 Program Year Enrollees - 15 Year Tariff - SolarWise	38,894			\$0.0394	\$1,532	\$1,532
(11) Small Scale Solar I - Operational 2016 Program Year Enrollees - 20 Year Tariff	1,106,914			\$0.0394	\$43,601	\$43,601
(12) Small Scale Solar II - Operational 2016 Program Year Enrollees - 20 Year Tariff	38,894			\$0.0394	\$1,532	\$1,532
(13) Small Scale Solar II - Operational 2016 Program Year Enrollees - 20 Year Tariff - Solarwise	12,614			\$0.0394	\$497	\$497
(14) Medium-Scale Solar (including ITC/PTC & Bonus Depreciation) - Operational 2016 Program Year Enrollees - 20 year Tariff	2,618,539	\$0.0581	\$152,006	\$0.0394	\$103,144	\$255,150
(15) Commercial-Scale Solar (including ITC/PTC & Bonus Depreciation) - Operational 2016 Program Year Enrollees - 20 year Tariff	7,803,058	\$0.0581	\$452,967	\$0.0394	\$307,362	\$760,330
(16) Total	16,235,784		\$604,974		\$639,528	\$1,244,501

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(17) Small Scale Solar I - Operational 2016 Program Year Enrollees - 15 Year Tariff	\$1,556,393
(18) Small Scale Solar I - Operational 2016 Program Year Enrollees - 15 Year Tariff - SolarWise	\$14,578
(19) Small Scale Solar I - Operational 2016 Program Year Enrollees - 20 Year Tariff	\$326,661
(20) Small Scale Solar II - Operational 2016 Program Year Enrollees - 20 Year Tariff	\$8,153
(21) Small Scale Solar II - Operational 2016 Program Year Enrollees - 20 Year Tariff - Solarwise	\$2,958
(22) Medium-Scale Solar (including ITC/PTC & Bonus Depreciation) - Operational 2016 Program Year Enrollees - 20 year Tariff	\$335,330
(23) Commercial-Scale Solar (including ITC/PTC & Bonus Depreciation) - Operational 2016 Program Year Enrollees - 20 year Tariff	\$655,145
(24) Total Estimated Above (Below) Market Cost	\$2,899,218

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC Proxy based on recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Third Program Year through March 31, 2018**

Section 1: Estimated Annual Performance-Based Incentive Payments

	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar II - Non-Operational 2017 Program Year Enrollees - 20 Year Tariff	104.0	12%	109,325	\$0.2775	\$30,338
(2) Small Scale Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff	4,603.0	12%	4,838,674	\$0.3475	\$1,681,439
(3) Small Scale Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff - SolarWise	5.0	12%	5,256	\$0.3649	\$1,918
(4) Small Scale Solar I - Operational 2017 Program Year Enrollees - 20 Year Tariff	668.0	12%	702,202	\$0.3085	\$216,629
(5) Small Scale Solar II - Operational 2017 Program Year Enrollees - 20 Year Tariff	93.0	12%	97,762	\$0.2775	\$27,129
(6) Small Scale Shared Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff	54.0	12%	56,765	\$0.3475	\$19,726
(7) Small Scale Shared Solar I - Operational 2017 Program Year Enrollees - 20 Year Tariff	5.0	12%	5,256	\$0.3085	\$1,621
(8) Medium-Scale Solar - Operational 2017 Program Year Enrollees - 20 year Tariff	2,592.0	12%	2,724,710	\$0.2275	\$619,872
(9) Commercial-Scale Solar - Operational 2017 Program Year Enrollees - 20 year Tariff	3,930.0	12%	4,131,216	\$0.1741	\$719,245
(10) Commercial-Scale Solar - CRDG - Operational 2017 Program Year Enrollees - 20 year Tariff	3,990.0	12%	4,194,288	\$0.4110	\$1,723,852
(11) Large-Scale Solar - Operational 2017 Program Year Enrollees - 20 year Tariff	9,658.0	12%	10,152,490	\$0.1361	\$1,381,754
(12) Large-Scale Solar - CRDG - Operational 2017 Program Year Enrollees - 20 year Tariff	<u>3,000.0</u>	12%	<u>3,153,600</u>	\$0.1650	<u>\$520,344</u>
(13) Total	28,702.0		30,171,542		\$6,943,866

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(14) Small Scale Solar II - Non-Operational 2017 Program Year Enrollees - 20 Year Tariff	109,325			\$0.0394	\$4,306	\$4,306
(15) Small Scale Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff	4,838,674			\$0.0394	\$190,595	\$190,595
(16) Small Scale Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff - SolarWise	5,256			\$0.0394	\$207	\$207
(17) Small Scale Solar I - Operational 2017 Program Year Enrollees - 20 Year Tariff	702,202			\$0.0394	\$27,660	\$27,660
(18) Small Scale Solar II - Operational 2017 Program Year Enrollees - 20 Year Tariff	97,762			\$0.0394	\$3,851	\$3,851
(19) Small Scale Shared Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff	56,765			\$0.0394	\$2,236	\$2,236
(20) Small Scale Shared Solar I - Operational 2017 Program Year Enrollees - 20 Year Tariff	5,256			\$0.0394	\$207	\$207
(21) Medium-Scale Solar - Operational 2017 Program Year Enrollees - 20 year Tariff	2,724,710	\$0.0581	\$158,169	\$0.0394	\$107,326	\$265,496
(22) Commercial-Scale Solar - Operational 2017 Program Year Enrollees - 20 year Tariff	4,131,216	\$0.0581	\$239,817	\$0.0394	\$162,729	\$402,546
(23) Commercial-Scale Solar - CRDG - Operational 2017 Program Year Enrollees - 20 year Tariff	4,194,288	\$0.0581	\$243,478	\$0.0394	\$165,213	\$408,691
(24) Large-Scale Solar - Operational 2017 Program Year Enrollees - 20 year Tariff	10,152,490	\$0.0581	\$589,352	\$0.0394	\$399,907	\$989,259
(25) Large-Scale Solar - CRDG - Operational 2017 Program Year Enrollees - 20 year Tariff	<u>3,153,600</u>	\$0.0581	<u>\$183,066</u>	\$0.0394	<u>\$124,220</u>	<u>\$307,287</u>
(26) Total	30,171,542		\$1,413,883		\$1,188,457	\$2,602,341

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(27) Small Scale Solar II - Non-Operational 2017 Program Year Enrollees - 20 Year Tariff	\$26,031
(28) Small Scale Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff	\$1,490,844
(29) Small Scale Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff - SolarWise	\$1,711
(30) Small Scale Solar I - Operational 2017 Program Year Enrollees - 20 Year Tariff	\$188,969
(31) Small Scale Solar II - Operational 2017 Program Year Enrollees - 20 Year Tariff	\$23,278
(32) Small Scale Shared Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff	\$17,490
(33) Small Scale Shared Solar I - Operational 2017 Program Year Enrollees - 20 Year Tariff	\$1,414
(34) Medium-Scale Solar - Operational 2017 Program Year Enrollees - 20 year Tariff	\$354,376
(35) Commercial-Scale Solar - Operational 2017 Program Year Enrollees - 20 year Tariff	\$316,699
(36) Commercial-Scale Solar - CRDG - Operational 2017 Program Year Enrollees - 20 year Tariff	\$1,315,161
(37) Large-Scale Solar - Operational 2017 Program Year Enrollees - 20 year Tariff	\$392,495
(38) Large-Scale Solar - CRDG - Operational 2017 Program Year Enrollees - 20 year Tariff	<u>\$213,057</u>
(39) Total Estimated Above (Below) Market Cost	\$4,341,526

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC Proxy based on recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Fourth Program Year through March 31, 2019**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar I - Operational 2018 Program Year Enrollees - 15 Year Tariff	4,668.0	12%	4,907,002	\$0.3225	\$1,582,508
(2) Small Scale Solar I - Operational 2018 Program Year Enrollees - 20 Year Tariff	333.0	12%	350,050	\$0.2855	\$99,939
(3) Small Scale Solar II - Operational 2018 Program Year Enrollees - 20 Year Tariff	419.0	12%	440,453	\$0.2945	\$129,713
(4) Small Scale Shared Solar I - Operational 2018 Program Year Enrollees - 15 Year Tariff	31.0	12%	32,587	\$0.3225	\$10,509
(5) Small Scale Shared Solar II - Operational 2018 Program Year Enrollees - 20 Year Tariff	36.0	12%	37,843	\$0.2945	\$11,145
(6) Wind II (3.0 MW to 5.0 MW) with No Federal Tax Incentives - Operational 2018 Program Year Enrollees - 20 year Tariff	6,000.0	19%	9,986,400	\$0.1755	\$1,752,613
(7) Medium-Scale Solar - Operational 2018 Program Year Enrollees - 20 year Tariff	2,436.0	12%	2,560,723	\$0.2816	\$721,100
(8) Commercial-Scale Solar - Operational 2018 Program Year Enrollees - 20 year Tariff	3,173.0	12%	3,335,458	\$0.1745	\$582,037
(9) Large-Scale Solar - Operational 2018 Program Year Enrollees - 20 year Tariff	2,930.0	12%	3,080,016	\$0.1475	\$454,302
(10) Large-Scale Solar - CRDG - Operational 2018 Program Year Enrollees - 20 year Tariff	1,199.0	12%	1,260,389	\$0.1850	\$233,172
(11) Total	21,225.0		25,990,920		\$5,577,039

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(12) Small Scale Solar I - Operational 2018 Program Year Enrollees - 15 Year Tariff	4,907,002			\$0.0394	\$193,287	\$193,287
(13) Small Scale Solar I - Operational 2018 Program Year Enrollees - 20 Year Tariff	350,050			\$0.0394	\$13,788	\$13,788
(14) Small Scale Solar II - Operational 2018 Program Year Enrollees - 20 Year Tariff	440,453			\$0.0394	\$17,349	\$17,349
(15) Small Scale Shared Solar I - Operational 2018 Program Year Enrollees - 15 Year Tariff	32,587			\$0.0394	\$1,284	\$1,284
(16) Small Scale Shared Solar II - Operational 2018 Program Year Enrollees - 20 Year Tariff	37,843			\$0.0394	\$1,491	\$1,491
(17) Wind II (3.0 MW to 5.0 MW) with No Federal Tax Incentives - Operational 2018 Program Year Enrollees - 20 year Tariff	9,986,400	\$0.0681	\$679,674	\$0.0394	\$393,364	\$1,073,039
(18) Medium-Scale Solar - Operational 2018 Program Year Enrollees - 20 year Tariff	2,560,723	\$0.0581	\$148,650	\$0.0394	\$100,867	\$249,517
(19) Commercial-Scale Solar - Operational 2018 Program Year Enrollees - 20 year Tariff	3,335,458	\$0.0581	\$193,623	\$0.0394	\$131,384	\$325,007
(20) Large-Scale Solar - Operational 2018 Program Year Enrollees - 20 year Tariff	3,080,016	\$0.0581	\$178,795	\$0.0394	\$121,322	\$300,117
(21) Large-Scale Solar - CRDG - Operational 2018 Program Year Enrollees - 20 year Tariff	1,260,389	\$0.0581	\$73,166	\$0.0394	\$49,647	\$122,812
(22) Total	25,990,920		\$1,273,908		\$1,023,782	\$2,297,691

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(23) Small Scale Solar I - Operational 2018 Program Year Enrollees - 15 Year Tariff	\$1,389,221
(24) Small Scale Solar I - Operational 2018 Program Year Enrollees - 20 Year Tariff	\$86,151
(25) Small Scale Solar II - Operational 2018 Program Year Enrollees - 20 Year Tariff	\$112,364
(26) Small Scale Shared Solar I - Operational 2018 Program Year Enrollees - 15 Year Tariff	\$9,226
(27) Small Scale Shared Solar II - Operational 2018 Program Year Enrollees - 20 Year Tariff	\$9,654
(28) Wind II (3.0 MW to 5.0 MW) with No Federal Tax Incentives - Operational 2018 Program Year Enrollees - 20 year Tariff	\$679,575
(29) Medium-Scale Solar - Operational 2018 Program Year Enrollees - 20 year Tariff	\$471,583
(30) Commercial-Scale Solar - Operational 2018 Program Year Enrollees - 20 year Tariff	\$257,030
(31) Large-Scale Solar - Operational 2018 Program Year Enrollees - 20 year Tariff	\$154,186
(32) Large-Scale Solar - CRDG - Operational 2018 Program Year Enrollees - 20 year Tariff	\$110,360
(33) Total Estimated Above (Below) Market Cost	\$3,279,349

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC Proxy based on recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Fifth Program Year through March 31, 2020

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar II - Non-Operational 2019 Program Year Enrollees - 20 Year Tariff	20.0	12%	21,024	\$0.2765	\$5,813
(2) Small Scale Solar I - Non-Operational 2019 Program Year Enrollees - 15 Year Tariff	118.0	12%	124,042	\$0.2845	\$35,290
(3) Small Scale Solar I - Non-Operational 2019 Program Year Enrollees - 20 Year Tariff	15.0	12%	15,768	\$0.2495	\$3,934
(4) Small Scale Solar II - Operational 2019 Program Year Enrollees - 20 Year Tariff	682.0	12%	716,918	\$0.2765	\$198,228
(5) Small Scale Solar II - Operational 2019 Shared Solar Program Year Enrollees - 20 Year Tariff	19.0	12%	19,973	\$0.2355	\$4,704
(6) Small Scale Solar I - Operational 2019 Program Year Enrollees - 15 Year Tariff	3,345.0	12%	3,516,264	\$0.2845	\$1,000,377
(7) Small Scale Solar I - Operational 2019 Program Year Enrollees - 20 Year Tariff	191.0	12%	200,779	\$0.2495	\$50,094
(8) Small Scale Solar I - Operational 2019 Shared Solar Program Year Enrollees - 15 Year Tariff	54.0	12%	56,765	\$0.2845	\$16,150
(9) Wind I (1,000-2,999 kW) with No Federal Tax Incentives - Operational 2019 Program Year Enrollees - 20 year Tariff	1,500.0	19%	2,496,600	\$0.1934	\$482,842
(10) Wind II (3.0 MW to 5.0 MW) with No Federal Tax Incentives - Operational 2019 Program Year Enrollees - 20 year Tariff	3,000.0	19%	4,993,200	\$0.1934	\$965,685
(11) Medium-Scale Solar - Operational 2019 Program Year Enrollees - 20 year Tariff	6,328.0	12%	6,651,994	\$0.2490	\$1,656,346
(12) Commercial-Scale Solar - Operational 2019 Program Year Enrollees - 20 year Tariff	9,646.0	12%	10,139,875	\$0.1713	\$1,736,961
(13) Commercial-Scale Solar - CRDG - Operational 2019 Program Year Enrollees - 20 year Tariff	458.0	12%	481,450	\$0.1800	\$86,661
(14) Large-Scale Solar - Non-Operational 2019 Program Year Enrollees - 20 year Tariff	355.0	12%	373,176	\$0.1499	\$55,939
(15) Large-Scale Solar - CRDG - (1.0MW to 5.0MW DC) - Non-Operational 2019 Program Year Enrollees - 20 year Tariff	<u>3,393.0</u>	12%	<u>3,566,722</u>	\$0.1287	<u>\$459,037</u>
(16) Total	29,124.0		33,374,549		\$6,758,061

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(17) Small Scale Solar II - Non-Operational 2019 Program Year Enrollees - 20 Year Tariff	21,024			\$0.0394	\$828	\$828
(18) Small Scale Solar I - Non-Operational 2019 Program Year Enrollees - 15 Year Tariff	124,042			\$0.0394	\$4,886	\$4,886
(19) Small Scale Solar I - Non-Operational 2019 Program Year Enrollees - 20 Year Tariff	15,768			\$0.0394	\$621	\$621
(20) Small Scale Solar II - Operational 2019 Program Year Enrollees - 20 Year Tariff	716,918			\$0.0394	\$28,239	\$28,239
(21) Small Scale Solar II - Operational 2019 Shared Solar Program Year Enrollees - 20 Year Tariff	19,973			\$0.0394	\$787	\$787
(22) Small Scale Solar I - Operational 2019 Program Year Enrollees - 15 Year Tariff	3,516,264			\$0.0394	\$138,506	\$138,506
(23) Small Scale Solar I - Operational 2019 Program Year Enrollees - 20 Year Tariff	200,779			\$0.0394	\$7,909	\$7,909
(24) Small Scale Solar I - Operational 2019 Shared Solar Program Year Enrollees - 15 Year Tariff	56,765			\$0.0394	\$2,236	\$2,236
(25) Wind I (1,000-2,999 kW) with No Federal Tax Incentives - Operational 2019 Program Year Enrollees - 20 year Tariff	2,496,600	\$0.0681	\$169,919	\$0.0394	\$98,341	\$268,260
(26) Wind II (3.0 MW to 5.0 MW) with No Federal Tax Incentives - Operational 2019 Program Year Enrollees - 20 year Tariff	4,993,200	\$0.0681	\$339,837	\$0.0394	\$196,682	\$536,519
(27) Medium-Scale Solar - Operational 2019 Program Year Enrollees - 20 year Tariff	6,651,994	\$0.0581	\$386,148	\$0.0394	\$262,022	\$648,170
(28) Commercial-Scale Solar - Operational 2019 Program Year Enrollees - 20 year Tariff	10,139,875	\$0.0581	\$588,620	\$0.0394	\$399,410	\$988,029
(29) Commercial-Scale Solar - CRDG - Operational 2019 Program Year Enrollees - 20 year Tariff	481,450	\$0.0581	\$27,948	\$0.0394	\$18,964	\$46,912
(30) Large-Scale Solar - Non-Operational 2019 Program Year Enrollees - 20 year Tariff	373,176	\$0.0581	\$21,663	\$0.0394	\$14,699	\$36,362
(31) Large-Scale Solar - CRDG - (1.0MW to 5.0MW DC) - Non-Operational 2019 Program Year Enrollees - 20 year Tariff	<u>3,566,722</u>	\$0.0581	<u>\$207,048</u>	\$0.0394	<u>\$140,493</u>	<u>\$347,541</u>
(32) Total	33,374,549		\$1,741,183		\$1,314,623	\$3,055,806

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(33) Small Scale Solar II - Non-Operational 2019 Program Year Enrollees - 20 Year Tariff	\$4,985
(34) Small Scale Solar I - Non-Operational 2019 Program Year Enrollees - 15 Year Tariff	\$30,404
(35) Small Scale Solar I - Non-Operational 2019 Program Year Enrollees - 20 Year Tariff	\$3,313
(36) Small Scale Solar II - Operational 2019 Program Year Enrollees - 20 Year Tariff	\$169,989
(37) Small Scale Solar II - Operational 2019 Shared Solar Program Year Enrollees - 20 Year Tariff	\$3,917
(38) Small Scale Solar I - Operational 2019 Program Year Enrollees - 15 Year Tariff	\$861,871
(39) Small Scale Solar I - Operational 2019 Program Year Enrollees - 20 Year Tariff	\$42,186
(40) Small Scale Solar I - Operational 2019 Shared Solar Program Year Enrollees - 15 Year Tariff	\$13,914
(41) Wind I (1,000-2,999 kW) with No Federal Tax Incentives - Operational 2019 Program Year Enrollees - 20 year Tariff	\$214,583
(42) Wind II (3.0 MW to 5.0 MW) with No Federal Tax Incentives - Operational 2019 Program Year Enrollees - 20 year Tariff	\$429,166
(43) Medium-Scale Solar - Operational 2019 Program Year Enrollees - 20 year Tariff	\$1,008,176
(44) Commercial-Scale Solar - Operational 2019 Program Year Enrollees - 20 year Tariff	\$748,931
(45) Commercial-Scale Solar - CRDG - Operational 2019 Program Year Enrollees - 20 year Tariff	\$39,748
(46) Large-Scale Solar - Non-Operational 2019 Program Year Enrollees - 20 year Tariff	\$19,577
(47) Large-Scale Solar - CRDG - (1.0MW to 5.0MW DC) - Non-Operational 2019 Program Year Enrollees - 20 year Tariff	<u>\$111,496</u>
(48) Total Estimated Above (Below) Market Cost	\$3,702,255

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC Proxy based on recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Sixth Program Year through March 31, 2021**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar I - Non-Operational 2020 Program Year Enrollees - 15 Year Tariff	321.0	12%	337,435	\$0.2965	\$100,050
(2) Small Scale Solar I - Non-Operational 2020 Program Year Enrollees - 20 Year Tariff	43.0	12%	45,202	\$0.2345	\$10,600
(3) Small Scale Solar I - Non-Operational 2020 Shared Solar Program Year Enrollees - 15 Year Tariff	4.0	12%	4,205	\$0.2965	\$1,247
(4) Small Scale Solar II - Operational 2020 Shared Solar Program Year Enrollees - 20 Year Tariff	10.0	12%	10,512	\$0.2345	\$2,465
(5) Small Scale Solar I - Operational 2020 Program Year Enrollees - 15 Year Tariff	3,591.0	12%	3,774,859	\$0.2965	\$1,119,246
(6) Small Scale Solar I - Operational 2020 Program Year Enrollees - 20 Year Tariff	359.0	12%	377,381	\$0.2345	\$88,496
(7) Small Scale Solar I - Operational 2020 Shared Solar Program Year Enrollees - 15 Year Tariff	54.0	12%	56,765	\$0.2965	\$16,831
(8) Medium-Scale Solar - Operational 2020 Program Year Enrollees - 20 year Tariff	2,544.0	12%	2,674,253	\$0.2428	\$649,309
(9) Commercial-Scale Solar (251-999 kW DC) - Operational 2020 Program Year Enrollees - 20 year Tariff	2,283.0	12%	2,399,890	\$0.1828	\$438,700
(10) Large-Scale Solar (1.0 MW to 5.0 MW) - Operational 2020 Program Year Enrollees - 20 year Tariff	10,077.0	12%	10,592,942	\$0.1258	\$1,332,592
(11) Commercial-Scale Solar - CRDG - Operational 2020 Program Year Enrollees - 20 year Tariff	99.0	12%	1,045,944	\$0.2050	\$214,419
(12) Commercial-Scale Solar (251-999 kW DC) - Non-Operational 2020 Program Year Enrollees - 20 year Tariff	3,651.0	12%	3,837,931	\$0.1802	\$691,595
(13) Large-Scale Solar - Non-Operational 2020 Program Year Enrollees - 20 year Tariff	5,227.0	12%	5,494,622	\$0.1819	\$999,472
(14) Medium-Scale Solar - Non Operational 2020 Program Year Enrollees - 20 year Tariff	250.0	12%	262,800	\$0.1863	\$48,960
(15) Total	29,409.0		30,914,741		\$5,713,979

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(16) Small Scale Solar I - Non-Operational 2020 Program Year Enrollees - 15 Year Tariff	337,435			\$0.0394	\$13,292	\$13,292
(17) Small Scale Solar I - Non-Operational 2020 Program Year Enrollees - 20 Year Tariff	45,202			\$0.0394	\$1,780	\$1,780
(18) Small Scale Solar I - Non-Operational 2020 Shared Solar Program Year Enrollees - 15 Year Tariff	4,205			\$0.0394	\$166	\$166
(19) Small Scale Solar II - Operational 2020 Shared Solar Program Year Enrollees - 20 Year Tariff	10,512			\$0.0394	\$414	\$414
(20) Small Scale Solar I - Operational 2020 Program Year Enrollees - 15 Year Tariff	3,774,859			\$0.0394	\$148,692	\$148,692
(21) Small Scale Solar I - Operational 2020 Program Year Enrollees - 20 Year Tariff	377,381			\$0.0394	\$14,865	\$14,865
(22) Small Scale Solar I - Operational 2020 Shared Solar Program Year Enrollees - 15 Year Tariff	56,765			\$0.0394	\$2,236	\$2,236
(23) Medium-Scale Solar - Operational 2020 Program Year Enrollees - 20 year Tariff	2,674,253	\$0.0581	\$155,240	\$0.0394	\$105,339	\$260,579
(24) Commercial-Scale Solar (251-999 kW DC) - Operational 2020 Program Year Enrollees - 20 year Tariff	2,399,890	\$0.0581	\$139,314	\$0.0394	\$94,532	\$233,845
(25) Large-Scale Solar (1.0 MW to 5.0 MW) - Operational 2020 Program Year Enrollees - 20 year Tariff	10,592,942	\$0.0581	\$614,920	\$0.0394	\$417,256	\$1,032,176
(26) Commercial-Scale Solar - CRDG - Operational 2020 Program Year Enrollees - 20 year Tariff	1,045,944	\$0.0581	\$60,717	\$0.0394	\$41,200	\$101,917
(27) Commercial-Scale Solar (251-999 kW DC) - Non-Operational 2020 Program Year Enrollees - 20 year Tariff	3,837,931	\$0.0581	\$222,792	\$0.0394	\$151,176	\$373,968
(28) Large-Scale Solar - Non-Operational 2020 Program Year Enrollees - 20 year Tariff	5,494,622	\$0.0581	\$318,963	\$0.0394	\$216,433	\$535,396
(29) Medium-Scale Solar - Non Operational 2020 Program Year Enrollees - 20 year Tariff	262,800	\$0.0581	\$15,256	\$0.0394	\$10,352	\$25,607
(30) Total	30,914,741		\$1,527,202		\$1,217,732	\$2,744,933

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(31) Small Scale Solar I - Non-Operational 2020 Program Year Enrollees - 15 Year Tariff	\$ 86,758
(32) Small Scale Solar I - Non-Operational 2020 Program Year Enrollees - 20 Year Tariff	\$ 8,819
(33) Small Scale Solar I - Non-Operational 2020 Shared Solar Program Year Enrollees - 15 Year Tariff	\$ 1,081
(34) Small Scale Solar II - Operational 2020 Shared Solar Program Year Enrollees - 20 Year Tariff	\$ 2,051
(35) Small Scale Solar I - Operational 2020 Program Year Enrollees - 15 Year Tariff	\$ 970,554
(36) Small Scale Solar I - Operational 2020 Program Year Enrollees - 20 Year Tariff	\$ 73,631
(37) Small Scale Solar I - Operational 2020 Shared Solar Program Year Enrollees - 15 Year Tariff	\$ 14,595
(38) Medium-Scale Solar - Operational 2020 Program Year Enrollees - 20 year Tariff	\$ 388,729
(39) Commercial-Scale Solar (251-999 kW DC) - Operational 2020 Program Year Enrollees - 20 year Tariff	\$ 204,855
(40) Large-Scale Solar (1.0 MW to 5.0 MW) - Operational 2020 Program Year Enrollees - 20 year Tariff	\$ 300,416
(41) Commercial-Scale Solar - CRDG - Operational 2020 Program Year Enrollees - 20 year Tariff	\$ 112,502
(42) Commercial-Scale Solar (251-999 kW DC) - Non-Operational 2020 Program Year Enrollees - 20 year Tariff	\$ 317,627
(43) Large-Scale Solar - Non-Operational 2020 Program Year Enrollees - 20 year Tariff	\$ 464,076
(44) Medium-Scale Solar - Non Operational 2020 Program Year Enrollees - 20 year Tariff	\$ 23,352
(45) Total Estimated Above (Below) Market Cost	\$2,969,046

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC Proxy based on recent market information
- (j) column (f) x column (g)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Seventh Program Year through March 31, 2022**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar I - Non-Operational 2021 Program Year Enrollees - 15 Year Tariff	939.0	12%	987,077	\$0.2875	\$283,785
(2) Small Scale Solar I - Non-Operational 2021 Program Year Enrollees - 20 Year Tariff	32.0	12%	33,638	\$0.2435	\$8,191
(3) Small Scale Solar I - Non-Operational 2021 Shared Solar Program Year Enrollees - 15 Year Tariff	26.0	12%	27,331	\$0.2875	\$7,858
(4) Small Scale Solar I - Operational 2021 Program Year Enrollees - 15 Year Tariff	8,065.0	12%	8,477,928	\$0.2875	\$2,437,404
(5) Small Scale Solar I - Operational 2021 Program Year Enrollees - 20 Year Tariff	196.0	12%	206,035	\$0.2435	\$50,170
(6) Small Scale Solar I - Operational 2021 Shared Solar Program Year Enrollees - 15 Year Tariff	196.0	12%	206,035	\$0.2875	\$59,235
(7) Commercial-Scale Solar II (751-999 kW DC) - Operational 2021 Program Year Enrollees - 20 year Tariff	8,979.0	12%	9,438,725	\$0.1539	\$1,452,620
(8) Large-Scale Solar - (1.0 MW to 5.0 MW DC) - Operational 2021 Program Year Enrollees - 20 year Tariff	5,689.0	12%	5,980,277	\$0.1125	\$672,781
(9) Medium-Scale Solar - Operational 2021 Program Year Enrollees - 20 year Tariff	1,250.0	12%	1,314,000	\$0.2010	\$264,114
(10) Commercial-Scale Solar I (251-750 kW DC) - Non-Operational 2021 Program Year Enrollees - 20 year Tariff	2,725.0	12%	2,864,520	\$0.1859	\$532,514
(11) Commercial-Scale Solar II (751-999 kW DC) - Non-Operational 2021 Program Year Enrollees - 20 year Tariff	995.0	12%	1,045,944	\$0.1520	\$158,983
(12) Medium-Scale Solar - Non-Operational 2021 Program Year Enrollees - 20 year Tariff	<u>5,913.0</u>	12%	<u>6,215,746</u>	\$0.2080	<u>\$1,292,875</u>
(13) Total	35,005.0		36,797,256		\$7,220,530

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(14) Small Scale Solar I - Non-Operational 2021 Program Year Enrollees - 15 Year Tariff	987,077			\$0.0394	\$38,881	\$38,881
(15) Small Scale Solar I - Non-Operational 2021 Program Year Enrollees - 20 Year Tariff	33,638			\$0.0394	\$1,325	\$1,325
(16) Small Scale Solar I - Non-Operational 2021 Shared Solar Program Year Enrollees - 15 Year Tariff	27,331			\$0.0394	\$1,077	\$1,077
(17) Small Scale Solar I - Operational 2021 Program Year Enrollees - 15 Year Tariff	8,477,928			\$0.0394	\$333,946	\$333,946
(18) Small Scale Solar I - Operational 2021 Program Year Enrollees - 20 Year Tariff	206,035			\$0.0394	\$8,116	\$8,116
(19) Small Scale Solar I - Operational 2021 Shared Solar Program Year Enrollees - 15 Year Tariff	206,035			\$0.0394	\$8,116	\$8,116
(20) Commercial-Scale Solar II (751-999 kW DC) - Operational 2021 Program Year Enrollees - 20 year Tariff	9,438,725	\$0.0581	\$547,918	\$0.0394	\$371,791	\$919,709
(21) Large-Scale Solar - (1.0 MW to 5.0 MW DC) - Operational 2021 Program Year Enrollees - 20 year Tariff	5,980,277	\$0.0581	\$347,155	\$0.0394	\$235,563	\$582,718
(22) Medium-Scale Solar - Operational 2021 Program Year Enrollees - 20 year Tariff	1,314,000	\$0.0581	\$76,278	\$0.0394	\$51,758	\$128,036
(23) Commercial-Scale Solar I (251-750 kW DC) - Non-Operational 2021 Program Year Enrollees - 20 year Tariff	2,864,520	\$0.0581	\$166,285	\$0.0394	\$112,833	\$279,119
(24) Commercial-Scale Solar II (751-999 kW DC) - Non-Operational 2021 Program Year Enrollees - 20 year Tariff	1,045,944	\$0.0581	\$60,717	\$0.0394	\$41,200	\$101,917
(25) Medium-Scale Solar - Non-Operational 2021 Program Year Enrollees - 20 year Tariff	6,215,746	\$0.0581	<u>\$360,824</u>	\$0.0394	<u>\$244,838</u>	<u>\$605,662</u>
(26) Total	36,797,256		\$1,559,177		\$1,449,444	\$3,008,621

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(27) Small Scale Solar I - Non-Operational 2021 Program Year Enrollees - 15 Year Tariff	\$244,904
(28) Small Scale Solar I - Non-Operational 2021 Program Year Enrollees - 20 Year Tariff	\$6,866
(29) Small Scale Solar I - Non-Operational 2021 Shared Solar Program Year Enrollees - 15 Year Tariff	\$6,781
(30) Small Scale Solar I - Operational 2021 Program Year Enrollees - 15 Year Tariff	\$2,103,459
(31) Small Scale Solar I - Operational 2021 Program Year Enrollees - 20 Year Tariff	\$42,054
(32) Small Scale Solar I - Operational 2021 Shared Solar Program Year Enrollees - 15 Year Tariff	\$51,119
(33) Commercial-Scale Solar II (751-999 kW DC) - Operational 2021 Program Year Enrollees - 20 year Tariff	\$532,910
(34) Large-Scale Solar - (1.0 MW to 5.0 MW DC) - Operational 2021 Program Year Enrollees - 20 year Tariff	\$90,063
(35) Medium-Scale Solar - Operational 2021 Program Year Enrollees - 20 year Tariff	\$136,078
(36) Commercial-Scale Solar I (251-750 kW DC) - Non-Operational 2021 Program Year Enrollees - 20 year Tariff	\$253,395
(37) Commercial-Scale Solar II (751-999 kW DC) - Non-Operational 2021 Program Year Enrollees - 20 year Tariff	\$57,067
(38) Medium-Scale Solar - Non-Operational 2021 Program Year Enrollees - 20 year Tariff	<u>\$687,213</u>
(39) Total Estimated Above (Below) Market Cost	\$4,211,909

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Eighth Program Year through March 31, 2023**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar I - Non-Operational 2022 Program Year Enrollees - 15 Year Tariff	813.0	12%	854,626	\$0.3105	\$265,361
(2) Small Scale Solar I - Non-Operational 2022 Shared Solar Program Year Enrollees - 15 Year Tariff	29.0	12%	30,485	\$0.3105	\$9,466
(3) Small Scale Solar II - Non-Operational 2022 Program Year Enrollees - 20 Year Tariff	29.0	12%	30,485	\$0.2755	\$8,399
(4) Small Scale Solar II - Operational 2022 Program Year Enrollees - 20 Year Tariff	184.0	12%	193,421	\$0.2755	\$53,287
(5) Small Scale Solar I - Operational 2022 Program Year Enrollees - 15 Year Tariff	5,706.0	12%	5,998,147	\$0.3105	\$1,862,425
(6) Small Scale Solar I - Operational 2022 Shared Solar Program Year Enrollees - 15 Year Tariff	463.0	12%	486,706	\$0.3105	\$151,122
(7) Medium-Scale Solar - Operational 2022 Program Year Enrollees - 20 year Tariff	2,253.0	12%	2,368,354	\$0.2535	\$600,378
(8) Commercial-Scale Solar II (751-999 kW DC) - Operational 2022 Program Year Enrollees - 20 year Tariff	1,254.0	12%	1,318,205	\$0.1775	\$233,981
(9) Large-Scale Solar - (1.0 MW to 5.0 MW DC) - Operational 2022 Program Year Enrollees - 20 year Tariff	3,574.0	12%	3,756,989	\$0.1364	\$512,453
(10) Medium-Scale Solar - Non Operational 2022 Program Year Enrollees - 20 year Tariff	225.0	12%	236,520	\$0.2398	\$56,717
(11) Total	14,530.0		15,273,936		\$3,753,589

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(12) Small Scale Solar I - Non-Operational 2022 Program Year Enrollees - 15 Year Tariff	854,626			\$0.0394	\$33,664	\$33,664
(13) Small Scale Solar I - Non-Operational 2022 Shared Solar Program Year Enrollees - 15 Year Tariff	30,485			\$0.0394	\$1,201	\$1,201
(14) Small Scale Solar II - Non-Operational 2022 Program Year Enrollees - 20 Year Tariff	30,485			\$0.0394	\$1,201	\$1,201
(15) Small Scale Solar II - Operational 2022 Program Year Enrollees - 20 Year Tariff	193,421			\$0.0394	\$7,619	\$7,619
(16) Small Scale Solar I - Operational 2022 Program Year Enrollees - 15 Year Tariff	5,998,147			\$0.0394	\$236,267	\$236,267
(17) Small Scale Solar I - Operational 2022 Shared Solar Program Year Enrollees - 15 Year Tariff	486,706			\$0.0394	\$19,171	\$19,171
(18) Medium-Scale Solar - Operational 2022 Program Year Enrollees - 20 year Tariff	2,368,354	\$0.0581	\$137,483	\$0.0394	\$93,289	\$230,772
(19) Commercial-Scale Solar II (751-999 kW DC) - Operational 2022 Program Year Enrollees - 20 year Tariff	1,318,205	\$0.0581	\$76,522	\$0.0394	\$51,924	\$128,446
(20) Large-Scale Solar - (1.0 MW to 5.0 MW DC) - Operational 2022 Program Year Enrollees - 20 year Tariff	3,756,989	\$0.0581	\$218,093	\$0.0394	\$147,988	\$366,081
(21) Medium-Scale Solar - Non Operational 2022 Program Year Enrollees - 20 year Tariff	236,520	\$0.0581	\$13,730	\$0.0394	\$9,317	\$23,047
(22) Total	15,273,936		\$445,828		\$601,640	\$1,047,468

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(23) Small Scale Solar I - Non-Operational 2022 Program Year Enrollees - 15 Year Tariff	\$231,698
(24) Small Scale Solar I - Non-Operational 2022 Shared Solar Program Year Enrollees - 15 Year Tariff	\$8,265
(25) Small Scale Solar II - Non-Operational 2022 Program Year Enrollees - 20 Year Tariff	\$7,198
(26) Small Scale Solar II - Operational 2022 Program Year Enrollees - 20 Year Tariff	\$45,669
(27) Small Scale Solar I - Operational 2022 Program Year Enrollees - 15 Year Tariff	\$1,626,158
(28) Small Scale Solar I - Operational 2022 Shared Solar Program Year Enrollees - 15 Year Tariff	\$131,951
(29) Medium-Scale Solar - Operational 2022 Program Year Enrollees - 20 year Tariff	\$369,605
(30) Commercial-Scale Solar II (751-999 kW DC) - Operational 2022 Program Year Enrollees - 20 year Tariff	\$105,535
(31) Large-Scale Solar - (1.0 MW to 5.0 MW DC) - Operational 2022 Program Year Enrollees - 20 year Tariff	\$146,372
(32) Medium-Scale Solar - Non Operational 2022 Program Year Enrollees - 20 year Tariff	\$33,671
(33) Total Estimated Above (Below) Market Cost	\$2,706,121

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)

- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Ninth Program Year through March 31, 2024**

Section 1: Estimated Annual Performance-Based Incentive Payments

<u>Unit</u>	<u>Unit Capacity (kW)</u> (a)	<u>Unit Availability Factor</u> (b)	<u>Estimated Program Year Output (kWh)</u> (c)	<u>Tariff Price (\$ per kWh)</u> (d)	<u>Estimated Program Year Cost</u> (e)
(1) Small Scale Solar I - Non-Operational 2023 Program Year Enrollees - 15 Year Tariff	273.8	12%	287,766	\$0.3105	\$89,351
(2) Small Scale Solar II - Non-Operational 2023 Program Year Enrollees - 20 Year Tariff	109.5	12%	115,106	\$0.2755	\$31,712
(3) Small Scale Solar I - Operational 2023 Program Year Enrollees - 15 Year Tariff	214.4	12%	225,417	\$0.3105	\$69,992
(4) Small Scale Solar II - Operational 2023 Program Year Enrollees - 20 Year Tariff	159.7	12%	167,864	\$0.2755	\$46,246
(5) Medium-Scale Solar	1,879.0	12%	1,975,205	\$0.2523	\$498,299
(6) Large Scale Solar	4,998.0	12%	5,253,898	\$0.1434	\$753,409
(7) Commercial-Scale Solar - CRDG (>250-500 kW DC)	<u>383.0</u>	12%	<u>402,610</u>	\$0.2204	<u>\$88,735</u>
(8) Total	8,017.4		8,427,865		\$1,577,744

Section 2: Estimated Market Value

<u>Class</u>	<u>Estimated kWh Purchased Under Tariffs</u> (f)	<u>Market Energy Proxy</u> (g)	<u>Energy Market Value</u> (h)	<u>REC Proxy</u> (i)	<u>REC Market Value</u> (j)	<u>Total Market Value</u> (k)
(9) Small Scale Solar I - Non-Operational 2023 Program Year Enrollees - 15 Year Tariff	287,766			\$0.0394	\$11,335	\$11,335
(10) Small Scale Solar II - Non-Operational 2023 Program Year Enrollees - 20 Year Tariff	115,106			\$0.0394	\$4,534	\$4,534
(11) Small Scale Solar I - Operational 2023 Program Year Enrollees - 15 Year Tariff	225,417			\$0.0394	\$8,879	\$8,879
(12) Small Scale Solar II - Operational 2023 Program Year Enrollees - 20 Year Tariff	167,864			\$0.0394	\$6,612	\$6,612
(13) Medium-Scale Solar	1,975,205	\$0.0581	\$114,661	\$0.0394	\$77,803	\$192,464
(14) Large Scale Solar	5,253,898	\$0.0581	\$304,989	\$0.0394	\$206,951	\$511,940
(15) Commercial-Scale Solar - CRDG (>250-500 kW DC)	<u>402,610</u>	<u>\$0.0581</u>	<u>\$23,371</u>	<u>\$0.0394</u>	<u>\$15,859</u>	<u>\$39,230</u>
(16) Total	8,427,865		\$443,021		\$331,974	\$774,994

Section 3: Estimated Net Cost

	<u>Estimated Net Cost</u> (l)
(17) Small Scale Solar I - Non-Operational 2023 Program Year Enrollees - 15 Year Tariff	\$78,016
(18) Small Scale Solar II - Non-Operational 2023 Program Year Enrollees - 20 Year Tariff	\$27,178
(19) Small Scale Solar I - Operational 2023 Program Year Enrollees - 15 Year Tariff	\$61,113
(20) Small Scale Solar II - Operational 2023 Program Year Enrollees - 20 Year Tariff	\$39,634
(21) Medium-Scale Solar	\$305,835
(22) Large Scale Solar	\$241,469
(23) Commercial-Scale Solar - CRDG (>250-500 kW DC)	<u>\$49,505</u>
(24) Total Estimated Above (Below) Market Cost	\$802,750

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Tenth Program Year through March 31, 2025**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Solar I	9,000.0	12%	9,460,800	\$0.3645	\$3,448,462
(2) Medium Solar	5,000.0	12%	5,256,000	\$0.3315	\$1,742,364
(3) Commercial Solar I	7,500.0	12%	7,884,000	\$0.3435	\$2,708,154
(4) Commercial Solar I (CDRG)	500.0	12%	525,600	\$0.2935	\$154,264
(5) Commercial Solar II	10,500.0	12%	11,037,600	\$0.3225	\$3,559,626
(6) Commercial Solar II (CDRG)	1,000.0	12%	1,051,200	\$0.2735	\$287,503
(7) Large Solar I	15,000.0	12%	15,768,000	\$0.1865	\$2,940,732
(8) Large Solar I (CDRG)	5,000.0	12%	5,256,000	\$0.2135	\$1,122,156
(9) Large Solar II	35,000.0	12%	36,792,000	\$0.1805	\$6,640,956
(10) Large Solar III	15,000.0	12%	15,768,000	\$0.1845	\$2,909,196
(11) Wind	1,500.0	19%	2,496,600	\$0.2025	\$505,562
(12) Wind CRDG	1,500.0	19%	2,496,600	\$0.2205	\$550,500
(13) Anaerobic Digestion	500.0	81%	3,547,800	\$0.1905	\$675,856
(14) Small Scale Hydropower	<u>500.0</u>	75%	<u>3,285,000</u>	\$0.3415	<u>\$1,121,828</u>
(15) Total	107,500.0		120,625,200		\$28,367,158

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(16) Small Solar I	9,460,800			\$0.0394	\$372,661	\$372,661
(17) Medium Solar	5,256,000	\$0.0581	\$305,111	\$0.0394	\$207,034	\$512,145
(18) Commercial Solar I	7,884,000	\$0.0581	\$457,666	\$0.0394	\$310,551	\$768,217
(19) Commercial Solar I (CDRG)	525,600	\$0.0581	\$30,511	\$0.0394	\$20,703	\$51,214
(20) Commercial Solar II	11,037,600	\$0.0581	\$640,733	\$0.0394	\$434,771	\$1,075,504
(21) Commercial Solar II (CDRG)	1,051,200	\$0.0581	\$61,022	\$0.0394	\$41,407	\$102,429
(22) Large Solar I	15,768,000	\$0.0581	\$915,332	\$0.0394	\$621,102	\$1,536,434
(23) Large Solar I (CDRG)	5,256,000	\$0.0581	\$305,111	\$0.0394	\$207,034	\$512,145
(24) Large Solar II	36,792,000	\$0.0581	\$2,135,776	\$0.0394	\$1,449,237	\$3,585,012
(25) Large Solar III	15,768,000	\$0.0581	\$915,332	\$0.0394	\$621,102	\$1,536,434
(26) Wind	2,496,600	\$0.0681	\$169,919	\$0.0394	\$98,341	\$268,260
(27) Wind CRDG	2,496,600	\$0.0681	\$169,919	\$0.0394	\$98,341	\$268,260
(28) Anaerobic Digestion	3,547,800	\$0.0644	\$228,301	\$0.0394	\$139,748	\$368,049
(29) Small Scale Hydropower	<u>3,285,000</u>	<u>\$0.0645</u>	<u>\$211,981</u>	<u>\$0.0394</u>	<u>\$129,396</u>	<u>\$341,377</u>
(30) Total	120,625,200		\$6,546,713		\$4,751,427	\$11,298,140

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(31) Small Solar I	\$3,075,801
(32) Medium Solar	\$1,230,219
(33) Commercial Solar I	\$1,939,937
(34) Commercial Solar I (CDRG)	\$103,049
(35) Commercial Solar II	\$2,484,122
(36) Commercial Solar II (CDRG)	\$185,074
(37) Large Solar I	\$1,404,298
(38) Large Solar I (CDRG)	\$610,011
(39) Large Solar II	\$3,055,944
(40) Large Solar III	\$1,372,762
(41) Wind	\$237,302
(42) Wind CRDG	\$282,241
(43) Anaerobic Digestion	\$307,807
(44) Small Scale Hydropower	<u>\$780,450</u>
(45) Total Estimated Above (Below) Market Cost	\$17,069,018

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per proposed tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Eleventh Program Year through March 31, 2026**

Section 1: Estimated Annual Performance-Based Incentive Payments

<u>Unit</u>	<u>Unit Capacity (kW)</u> (a)	<u>Unit Availability Factor</u> (b)	<u>Estimated Program Year Output (kWh)</u> (c)	<u>Tariff Price (\$ per kWh)</u> (d)	<u>Estimated Program Year Cost</u> (e)
(1) Small Solar I	10,000.0	12%	10,512,000	\$0.3465	\$3,642,408
(2) Medium Solar	7,000.0	12%	7,358,400	\$0.3195	\$2,351,009
(3) Commercial Solar I	9,500.0	12%	9,986,400	\$0.3345	\$3,340,451
(4) Commercial Solar I (CDRG)	500.0	12%	525,600	\$0.2855	\$150,059
(5) Commercial Solar II	11,500.0	12%	12,088,800	\$0.3145	\$3,801,928
(6) Commercial Solar II (CDRG)	1,000.0	12%	1,051,200	\$0.2665	\$280,145
(7) Large Solar I	20,000.0	12%	21,024,000	\$0.1805	\$3,794,832
(8) Large Solar I (CDRG)	5,000.0	12%	5,256,000	\$0.2075	\$1,090,620
(9) Large Solar II	35,000.0	12%	36,792,000	\$0.1745	\$6,420,204
(10) Large Solar III	30,000.0	12%	31,536,000	\$0.1785	\$5,629,176
(11) Wind	1,500.0	19%	2,496,600	\$0.1985	\$495,575
(12) Wind CRDG	1,500.0	19%	2,496,600	\$0.2165	\$540,514
(13) Anaerobic Digestion	500.0	81%	3,547,800	\$0.1895	\$672,308
(14) Small Scale Hydropower	500.0	75%	3,285,000	\$0.3335	\$1,095,548
(15) Total	133,500.0		147,956,400		\$33,304,775

Section 2: Estimated Market Value

<u>Class</u>	<u>Estimated kWh Purchased Under Tariffs</u> (f)	<u>Market Energy Proxy</u> (g)	<u>Energy Market Value</u> (h)	<u>REC Proxy</u> (i)	<u>REC Market Value</u> (j)	<u>Total Market Value</u> (k)
(16) Small Solar I	10,512,000			\$0.0394	\$414,068	\$414,068
(17) Medium Solar	7,358,400	\$0.0581	\$427,155	\$0.0394	\$289,847	\$717,002
(18) Commercial Solar I	9,986,400	\$0.0581	\$579,711	\$0.0394	\$393,364	\$973,075
(19) Commercial Solar I (CDRG)	525,600	\$0.0581	\$30,511	\$0.0394	\$20,703	\$51,214
(20) Commercial Solar II	12,088,800	\$0.0581	\$701,755	\$0.0394	\$476,178	\$1,177,933
(21) Commercial Solar II (CDRG)	1,051,200	\$0.0581	\$61,022	\$0.0394	\$41,407	\$102,429
(22) Large Solar I	21,024,000	\$0.0581	\$1,220,443	\$0.0394	\$828,135	\$2,048,579
(23) Large Solar I (CDRG)	5,256,000	\$0.0581	\$305,111	\$0.0394	\$207,034	\$512,145
(24) Large Solar II	36,792,000	\$0.0581	\$2,135,776	\$0.0394	\$1,449,237	\$3,585,012
(25) Large Solar III	31,536,000	\$0.0581	\$1,830,665	\$0.0394	\$1,242,203	\$3,072,868
(26) Wind	2,496,600	\$0.0681	\$169,919	\$0.0394	\$98,341	\$268,260
(27) Wind CRDG	2,496,600	\$0.0681	\$169,919	\$0.0394	\$98,341	\$268,260
(28) Anaerobic Digestion	3,547,800	\$0.0644	\$228,301	\$0.0394	\$139,748	\$368,049
(29) Small Scale Hydropower	3,285,000	\$0.0645	\$211,981	\$0.0394	\$129,396	\$341,377
(30) Total	147,956,400		\$8,072,267		\$5,828,003	\$13,900,270

Section 3: Estimated Net Cost

	<u>Estimated Net Cost</u> (l)
(31) Small Solar I	\$3,228,340
(32) Medium Solar	\$1,634,006
(33) Commercial Solar I	\$2,367,376
(34) Commercial Solar I (CDRG)	\$98,844
(35) Commercial Solar II	\$2,623,995
(36) Commercial Solar II (CDRG)	\$177,716
(37) Large Solar I	\$1,746,253
(38) Large Solar I (CDRG)	\$578,475
(39) Large Solar II	\$2,835,192
(40) Large Solar III	\$2,556,308
(41) Wind	\$227,315
(42) Wind CRDG	\$272,254
(43) Anaerobic Digestion	\$304,259
(44) Small Scale Hydropower	\$754,170
(45) Total Estimated Above (Below) Market Cost	\$19,404,506

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per proposed tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Twelfth Program Year through March 31, 2027**

Section 1: Estimated Annual Performance-Based Incentive Payments

<u>Unit</u>	<u>Unit Capacity (kW)</u> (a)	<u>Unit Availability Factor</u> (b)	<u>Estimated Program Year Output (kWh)</u> (c)	<u>Tariff Price (\$ per kWh)</u> (d)	<u>Estimated Program Year Cost</u> (e)
(1) Small Solar I	12,000.0	12%	12,614,400	\$0.3395	\$4,282,589
(2) Medium Solar	9,000.0	12%	9,460,800	\$0.3135	\$2,965,961
(3) Commercial Solar I	11,500.0	12%	12,088,800	\$0.3325	\$4,019,526
(4) Commercial Solar I (CDRG)	500.0	12%	525,600	\$0.2835	\$149,008
(5) Commercial Solar II	12,500.0	12%	13,140,000	\$0.3125	\$4,106,250
(6) Commercial Solar II (CDRG)	1,000.0	12%	1,051,200	\$0.2635	\$276,991
(7) Large Solar I	25,000.0	12%	26,280,000	\$0.1785	\$4,690,980
(8) Large Solar I (CDRG)	5,000.0	12%	5,256,000	\$0.2052	\$1,078,531
(9) Large Solar II	35,000.0	12%	36,792,000	\$0.1725	\$6,346,620
(10) Large Solar III	30,000.0	12%	31,536,000	\$0.1775	\$5,597,640
(11) Large Solar IV	40,000.0	12%	42,048,000	\$0.1745	\$7,337,376
(12) Wind	1,500.0	19%	2,496,600	\$0.1985	\$495,575
(13) Wind CRDG	1,500.0	19%	2,496,600	\$0.2175	\$543,011
(14) Anaerobic Digestion	500.0	81%	3,547,800	\$0.1905	\$675,856
(15) Small Scale Hydropower	500.0	75%	3,285,000	\$0.3345	\$1,098,833
(16) Total	185,500.0		202,618,800		\$43,664,746

Section 2: Estimated Market Value

<u>Class</u>	<u>Estimated kWh Purchased Under Tariffs</u> (f)	<u>Market Energy Proxy</u> (g)	<u>Energy Market Value</u> (h)	<u>REC Proxy</u> (i)	<u>REC Market Value</u> (j)	<u>Total Market Value</u> (k)
(17) Small Solar I	12,614,400			\$0.0394	\$496,881	\$496,881
(18) Medium Solar	9,460,800	\$0.0581	\$549,199	\$0.0394	\$372,661	\$921,860
(19) Commercial Solar I	12,088,800	\$0.0581	\$701,755	\$0.0394	\$476,178	\$1,177,933
(20) Commercial Solar I (CDRG)	525,600	\$0.0581	\$30,511	\$0.0394	\$20,703	\$51,214
(21) Commercial Solar II	13,140,000	\$0.0581	\$762,777	\$0.0394	\$517,585	\$1,280,362
(22) Commercial Solar II (CDRG)	1,051,200	\$0.0581	\$61,022	\$0.0394	\$41,407	\$102,429
(23) Large Solar I	26,280,000	\$0.0581	\$1,525,554	\$0.0394	\$1,035,169	\$2,560,723
(24) Large Solar I (CDRG)	5,256,000	\$0.0581	\$305,111	\$0.0394	\$207,034	\$512,145
(25) Large Solar II	36,792,000	\$0.0581	\$2,135,776	\$0.0394	\$1,449,237	\$3,585,012
(26) Large Solar III	31,536,000	\$0.0581	\$1,830,665	\$0.0394	\$1,242,203	\$3,072,868
(27) Large Solar IV	42,048,000	\$0.0581	\$2,440,886	\$0.0394	\$1,656,271	\$4,097,157
(28) Wind	2,496,600	\$0.0681	\$169,919	\$0.0394	\$98,341	\$268,260
(29) Wind CRDG	2,496,600	\$0.0681	\$169,919	\$0.0394	\$98,341	\$268,260
(30) Anaerobic Digestion	3,547,800	\$0.0644	\$228,301	\$0.0394	\$139,748	\$368,049
(31) Small Scale Hydropower	3,285,000	\$0.0645	\$211,981	\$0.0394	\$129,396	\$341,377
(32) Total	202,618,800		\$11,123,375		\$7,981,155	\$19,104,530

Section 3: Estimated Net Cost

	<u>Estimated Net Cost</u> (l)
(33) Small Solar I	\$3,785,708
(34) Medium Solar	\$2,044,100
(35) Commercial Solar I	\$2,841,593
(36) Commercial Solar I (CDRG)	\$97,793
(37) Commercial Solar II	\$2,825,888
(38) Commercial Solar II (CDRG)	\$174,562
(39) Large Solar I	\$2,130,257
(40) Large Solar I (CDRG)	\$566,387
(41) Large Solar II	\$2,761,608
(42) Large Solar III	\$2,524,772
(43) Large Solar IV	\$3,240,219
(44) Wind	\$227,315
(45) Wind CRDG	\$274,751
(46) Anaerobic Digestion	\$307,807
(47) Small Scale Hydropower	\$757,455
(48) Total Estimated Above (Below) Market Cost	\$24,560,216

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per proposed tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Thirteenth Program Year through March 31, 2028**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Solar I	2,587.6	12%	2,720,086	\$0.3395	\$923,469
(2) Medium Solar	1,940.7	12%	2,040,065	\$0.3135	\$639,560
(3) Commercial Solar I	2,479.8	12%	2,606,749	\$0.3325	\$866,744
(4) Commercial Solar I (CDRG)	107.8	12%	113,337	\$0.2835	\$32,131
(5) Commercial Solar II	2,695.4	12%	2,833,423	\$0.3125	\$885,445
(6) Commercial Solar II (CDRG)	215.6	12%	226,674	\$0.2635	\$59,729
(7) Large Solar I	5,390.8	12%	5,666,846	\$0.1785	\$1,011,532
(8) Large Solar I (CDRG)	1,078.2	12%	1,133,369	\$0.2052	\$232,567
(9) Large Solar II	7,547.2	12%	7,933,585	\$0.1725	\$1,368,543
(10) Large Solar III	6,469.0	12%	6,800,216	\$0.1775	\$1,207,038
(11) Large Solar IV	8,625.3	12%	9,066,954	\$0.1745	\$1,582,184
(12) Wind	323.5	19%	538,350	\$0.1985	\$106,863
(13) Wind CRDG	323.5	19%	538,350	\$0.2175	\$117,091
(14) Anaerobic Digestion	107.8	81%	765,024	\$0.1905	\$145,737
(15) Small Scale Hydropower	107.8	75%	708,356	\$0.3345	\$236,945
(16) Total	40,000.0		43,691,385		\$9,415,579

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(17) Small Solar I	2,720,086			\$0.0394	\$107,144	\$107,144
(18) Medium Solar	2,040,065	\$0.0581	\$118,426	\$0.0394	\$80,358	\$198,784
(19) Commercial Solar I	2,606,749	\$0.0581	\$151,322	\$0.0394	\$102,680	\$254,002
(20) Commercial Solar I (CDRG)	113,337	\$0.0581	\$6,579	\$0.0394	\$4,464	\$11,044
(21) Commercial Solar II	2,833,423	\$0.0581	\$164,480	\$0.0394	\$111,609	\$276,089
(22) Commercial Solar II (CDRG)	226,674	\$0.0581	\$13,158	\$0.0394	\$8,929	\$22,087
(23) Large Solar I	5,666,846	\$0.0581	\$328,960	\$0.0394	\$223,217	\$552,178
(24) Large Solar I (CDRG)	1,133,369	\$0.0581	\$65,792	\$0.0394	\$44,643	\$110,436
(25) Large Solar II	7,933,585	\$0.0581	\$460,545	\$0.0394	\$312,504	\$773,049
(26) Large Solar III	6,800,216	\$0.0581	\$394,753	\$0.0394	\$267,860	\$662,613
(27) Large Solar IV	9,066,954	\$0.0581	\$526,337	\$0.0394	\$357,147	\$883,484
(28) Wind	538,350	\$0.0681	\$36,640	\$0.0394	\$21,206	\$57,846
(29) Wind CRDG	538,350	\$0.0681	\$36,640	\$0.0394	\$21,206	\$57,846
(30) Anaerobic Digestion	765,024	\$0.0644	\$49,229	\$0.0394	\$30,134	\$79,364
(31) Small Scale Hydropower	708,356	\$0.0645	\$45,710	\$0.0394	\$27,902	\$73,612
(32) Total	43,691,385		\$2,398,571		\$1,721,004	\$4,119,575

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(33) Small Solar I	\$816,325
(34) Medium Solar	\$440,776
(35) Commercial Solar I	\$612,742
(36) Commercial Solar I (CDRG)	\$21,087
(37) Commercial Solar II	\$609,356
(38) Commercial Solar II (CDRG)	\$37,641
(39) Large Solar I	\$459,355
(40) Large Solar I (CDRG)	\$122,132
(41) Large Solar II	\$595,495
(42) Large Solar III	\$544,425
(43) Large Solar IV	\$698,699
(44) Wind	\$49,017
(45) Wind CRDG	\$59,245
(46) Anaerobic Digestion	\$66,374
(47) Small Scale Hydropower	\$163,333
(48) Total Estimated Above (Below) Market Cost	\$5,296,003

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per proposed tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Fourteenth Program Year through March 31, 2029**

Section 1: Estimated Annual Performance-Based Incentive Payments

<u>Unit</u>	<u>Unit Capacity (kW)</u> (a)	<u>Unit Availability Factor</u> (b)	<u>Estimated Program Year Output (kWh)</u> (c)	<u>Tariff Price (\$ per kWh)</u> (d)	<u>Estimated Program Year Cost</u> (e)
(1) Small Solar I	2,587.6	12%	2,720,086	\$0.3395	\$923,469
(2) Medium Solar	1,940.7	12%	2,040,065	\$0.3135	\$639,560
(3) Commercial Solar I	2,479.8	12%	2,606,749	\$0.3325	\$866,744
(4) Commercial Solar I (CDRG)	107.8	12%	113,337	\$0.2835	\$32,131
(5) Commercial Solar II	2,695.4	12%	2,833,423	\$0.3125	\$885,445
(6) Commercial Solar II (CDRG)	215.6	12%	226,674	\$0.2635	\$59,729
(7) Large Solar I	5,390.8	12%	5,666,846	\$0.1785	\$1,011,532
(8) Large Solar I (CDRG)	1,078.2	12%	1,133,369	\$0.2052	\$232,567
(9) Large Solar II	7,547.2	12%	7,933,585	\$0.1725	\$1,368,543
(10) Large Solar III	6,469.0	12%	6,800,216	\$0.1775	\$1,207,038
(11) Large Solar IV	8,625.3	12%	9,066,954	\$0.1745	\$1,582,184
(12) Wind	323.5	19%	538,350	\$0.1985	\$106,863
(13) Wind CRDG	323.5	19%	538,350	\$0.2175	\$117,091
(14) Anaerobic Digestion	107.8	81%	765,024	\$0.1905	\$145,737
(15) Small Scale Hydropower	<u>107.8</u>	75%	<u>708,356</u>	\$0.3345	<u>\$236,945</u>
(16) Total	40,000.0		43,691,385		\$9,415,579

Section 2: Estimated Market Value

<u>Class</u>	<u>Estimated kWh Purchased Under Tariffs</u> (f)	<u>Market Energy Proxy</u> (g)	<u>Energy Market Value</u> (h)	<u>REC Proxy</u> (i)	<u>REC Market Value</u> (j)	<u>Total Market Value</u> (k)
(17) Small Solar I	2,720,086			\$0.0394	\$107,144	\$107,144
(18) Medium Solar	2,040,065	\$0.0581	\$118,426	\$0.0394	\$80,358	\$198,784
(19) Commercial Solar I	2,606,749	\$0.0581	\$151,322	\$0.0394	\$102,680	\$254,002
(20) Commercial Solar I (CDRG)	113,337	\$0.0581	\$6,579	\$0.0394	\$4,464	\$11,044
(21) Commercial Solar II	2,833,423	\$0.0581	\$164,480	\$0.0394	\$111,609	\$276,089
(22) Commercial Solar II (CDRG)	226,674	\$0.0581	\$13,158	\$0.0394	\$8,929	\$22,087
(23) Large Solar I	5,666,846	\$0.0581	\$328,960	\$0.0394	\$223,217	\$552,178
(24) Large Solar I (CDRG)	1,133,369	\$0.0581	\$65,792	\$0.0394	\$44,643	\$110,436
(25) Large Solar II	7,933,585	\$0.0581	\$460,545	\$0.0394	\$312,504	\$773,049
(26) Large Solar III	6,800,216	\$0.0581	\$394,753	\$0.0394	\$267,860	\$662,613
(27) Large Solar IV	9,066,954	\$0.0581	\$526,337	\$0.0394	\$357,147	\$883,484
(28) Wind	538,350	\$0.0681	\$36,640	\$0.0394	\$21,206	\$57,846
(29) Wind CRDG	538,350	\$0.0681	\$36,640	\$0.0394	\$21,206	\$57,846
(30) Anaerobic Digestion	765,024	\$0.0644	\$49,229	\$0.0394	\$30,134	\$79,364
(31) Small Scale Hydropower	<u>708,356</u>	\$0.0645	<u>\$45,710</u>	\$0.0394	<u>\$27,902</u>	<u>\$73,612</u>
(32) Total	43,691,385		\$2,398,571		\$1,721,004	\$4,119,575

Section 3: Estimated Net Cost

	<u>Estimated Net Cost</u> (l)
(33) Small Solar I	\$816,325
(34) Medium Solar	\$440,776
(35) Commercial Solar I	\$612,742
(36) Commercial Solar I (CDRG)	\$21,087
(37) Commercial Solar II	\$609,356
(38) Commercial Solar II (CDRG)	\$37,641
(39) Large Solar I	\$459,355
(40) Large Solar I (CDRG)	\$122,132
(41) Large Solar II	\$595,495
(42) Large Solar III	\$544,425
(43) Large Solar IV	\$698,699
(44) Wind	\$49,017
(45) Wind CRDG	\$59,245
(46) Anaerobic Digestion	\$66,374
(47) Small Scale Hydropower	<u>\$163,333</u>
(48) Total Estimated Above (Below) Market Cost	\$5,296,003

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per proposed tariff
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- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Fifteenth Program Year through March 31, 2030**

Section 1: Estimated Annual Performance-Based Incentive Payments

<u>Unit</u>	<u>Unit Capacity (kW)</u> (a)	<u>Unit Availability Factor</u> (b)	<u>Estimated Program Year Output (kWh)</u> (c)	<u>Tariff Price (\$ per kWh)</u> (d)	<u>Estimated Program Year Cost</u> (e)
(1) Small Solar I	2,587.6	12%	2,720,086	\$0.3395	\$923,469
(2) Medium Solar	1,940.7	12%	2,040,065	\$0.3135	\$639,560
(3) Commercial Solar I	2,479.8	12%	2,606,749	\$0.3325	\$866,744
(4) Commercial Solar I (CDRG)	107.8	12%	113,337	\$0.2835	\$32,131
(5) Commercial Solar II	2,695.4	12%	2,833,423	\$0.3125	\$885,445
(6) Commercial Solar II (CDRG)	215.6	12%	226,674	\$0.2635	\$59,729
(7) Large Solar I	5,390.8	12%	5,666,846	\$0.1785	\$1,011,532
(8) Large Solar I (CDRG)	1,078.2	12%	1,133,369	\$0.2052	\$232,567
(9) Large Solar II	7,547.2	12%	7,933,585	\$0.1725	\$1,368,543
(10) Large Solar III	6,469.0	12%	6,800,216	\$0.1775	\$1,207,038
(11) Large Solar IV	8,625.3	12%	9,066,954	\$0.1745	\$1,582,184
(12) Wind	323.5	19%	538,350	\$0.1985	\$106,863
(13) Wind CRDG	323.5	19%	538,350	\$0.2175	\$117,091
(14) Anaerobic Digestion	107.8	81%	765,024	\$0.1905	\$145,737
(15) Small Scale Hydropower	<u>107.8</u>	75%	<u>708,356</u>	\$0.3345	<u>\$236,945</u>
(16) Total	40,000.0		43,691,385		\$9,415,579

Section 2: Estimated Market Value

<u>Class</u>	<u>Estimated kWh Purchased Under Tariffs</u> (f)	<u>Market Energy Proxy</u> (g)	<u>Energy Market Value</u> (h)	<u>REC Proxy</u> (i)	<u>REC Market Value</u> (j)	<u>Total Market Value</u> (k)
(17) Small Solar I	2,720,086			\$0.0394	\$107,144	\$107,144
(18) Medium Solar	2,040,065	\$0.0581	\$118,426	\$0.0394	\$80,358	\$198,784
(19) Commercial Solar I	2,606,749	\$0.0581	\$151,322	\$0.0394	\$102,680	\$254,002
(20) Commercial Solar I (CDRG)	113,337	\$0.0581	\$6,579	\$0.0394	\$4,464	\$11,044
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(30) Anaerobic Digestion	765,024	\$0.0644	\$49,229	\$0.0394	\$30,134	\$79,364
(31) Small Scale Hydropower	<u>708,356</u>	\$0.0645	<u>\$45,710</u>	\$0.0394	<u>\$27,902</u>	<u>\$73,612</u>
(32) Total	43,691,385		\$2,398,571		\$1,721,004	\$4,119,575

Section 3: Estimated Net Cost

	<u>Estimated Net Cost</u> (l)
(33) Small Solar I	\$816,325
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(45) Wind CRDG	\$59,245
(46) Anaerobic Digestion	\$66,374
(47) Small Scale Hydropower	<u>\$163,333</u>
(48) Total Estimated Above (Below) Market Cost	\$5,296,003

Column Descriptions:

- (a) estimated
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- (c) column (a) x column (b) x 8,760 hours
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The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 23-44-REG

In Re: 2024-2026 Renewable Energy Growth Program – Classes, Ceiling Prices, and
Capacity Targets and 2024-2026 Renewable Energy Growth Program –
Tariffs and Solicitation and Enrollment Process Rules
Responses to the Commission’s Second Set of Data Requests
Issued on January 9, 2024

PUC 2-3

Request:

Using the information contained in the response to PUC 2-2, please include the estimated annual REG factor that will appear on customer’s bills over the next ten years. Explain the assumptions.

Response:

Please see Attachment PUC 2-3 for the requested information.

The assumptions utilized in the analysis are as follows:

1. April 2024 through March 2025 RE Growth Program costs will be recovered over the period January 2025 through December 2025. Likewise, for each program year thereafter. The Projected Annual RE Growth Program Costs are from the Company’s response to PUC 2-2.
2. Annual RE Growth Program costs are allocated to each rate class for each period utilizing the total rate base allocator currently used in the Company’s RE Growth Program Factor Filings (see, for instance, RIPUC Docket No. 23-24-REG).
3. For all rate classes except Street Lighting and Propulsion, the annual billing determinants (i.e., customer counts) for the period 2025 through 2027 are from the Company’s forecast. For these same classes for the period 2028 through 2034, the annual customer counts are calculated using the Compound Annual Growth Rate (CAGR) from the Company’s forecast for each respective class for the period 2025 – 2027. For Street Lighting, the Company does not forecast fixture counts and so the forecast for each year is set equal to the fixture count in the Company’s most recent RE Growth Factor Filing (RIPUC Docket No. 23-24-REG). For Propulsion, the customer count is assumed constant at 12 per year.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
(1) Program Year:	Program Year 2024	Program Year 2025	Program Year 2026	Program Year 2027	Program Year 2028	Program Year 2029	Program Year 2030	Program Year 2031	Program Year 2032	Program Year 2033
(2) Program Year Period:	April 2024 - March 2025	April 2025 - March 2026	April 2026 - March 2027	April 2027 - March 2028	April 2028 - March 2029	April 2029 - March 2030	April 2030 - March 2031	April 2031 - March 2032	April 2032 - March 2033	April 2033 - March 2034
(3) Rate Effective Period:	Calendar Year 2025	Calendar Year 2026	Calendar Year 2027	Calendar Year 2028	Calendar Year 2029	Calendar Year 2030	Calendar Year 2031	Calendar Year 2032	Calendar Year 2033	Calendar Year 2034
(4) Projected Annual RE Growth Program Cost:	\$39,039,938	\$51,712,926	\$72,347,021	\$89,105,838	\$101,219,195	\$106,978,245	\$111,050,427	\$113,449,039	\$113,449,039	\$113,449,039

Source: Company's Response to RIPUC Docket No. 23-44-REG, Pages 3 to 5 of 25, Row (51), Columns (j) to (s).

Percentage of Total Rate Base	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
(5) Residential (A-16 / A-60)	55.52%	55.52%	55.52%	55.52%	55.52%	55.52%	55.52%	55.52%	55.52%	55.52%
(6) Small C&I (C-06)	10.28%	10.28%	10.28%	10.28%	10.28%	10.28%	10.28%	10.28%	10.28%	10.28%
(7) General C&I (G-02)	16.06%	16.06%	16.06%	16.06%	16.06%	16.06%	16.06%	16.06%	16.06%	16.06%
(8) Large Demand (B-32 / G-32)	16.98%	16.98%	16.98%	16.98%	16.98%	16.98%	16.98%	16.98%	16.98%	16.98%
(9) Street Lighting (S-05 / S-06 / S-10 / S-14)	1.13%	1.13%	1.13%	1.13%	1.13%	1.13%	1.13%	1.13%	1.13%	1.13%
(10) Propulsion (X-01)	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%

Source: RIPUC Docket No. 23-24-REG, RE Growth Factor Filing, Schedule NECO-2, Page 1 of 6, Line (3).

RE Growth Revenue Requirement by Rate Class	Calendar Year 2025	Calendar Year 2026	Calendar Year 2027	Calendar Year 2028	Calendar Year 2029	Calendar Year 2030	Calendar Year 2031	Calendar Year 2032	Calendar Year 2033	Calendar Year 2034
(11) Residential (A-16 / A-60)	\$21,674,974	\$28,711,017	\$40,167,066	\$49,471,561	\$56,196,897	\$59,394,322	\$61,655,197	\$62,986,906	\$62,986,906	\$62,986,906
(12) Small C&I (C-06)	\$4,013,306	\$5,316,089	\$7,437,274	\$9,160,080	\$10,405,333	\$10,997,364	\$11,415,984	\$11,662,561	\$11,662,561	\$11,662,561
(13) General C&I (G-02)	\$6,269,814	\$8,305,096	\$11,618,932	\$14,310,398	\$16,255,803	\$17,180,706	\$17,834,699	\$18,219,916	\$18,219,916	\$18,219,916
(14) Large Demand (B-32 / G-32)	\$6,628,982	\$8,780,855	\$12,284,524	\$15,130,171	\$17,187,019	\$18,164,906	\$18,856,363	\$19,263,647	\$19,263,647	\$19,263,647
(15) Street Lighting (S-05 / S-06 / S-10 / S-14)	\$441,151	\$584,356	\$817,521	\$1,006,896	\$1,143,777	\$1,208,854	\$1,254,870	\$1,281,974	\$1,281,974	\$1,281,974
(16) Propulsion (X-01)	\$11,712	\$15,514	\$21,704	\$26,732	\$30,366	\$32,093	\$33,315	\$34,035	\$34,035	\$34,035

= (4) x (5)
= (4) x (6)
= (4) x (7)
= (4) x (8)
= (4) x (9)
= (4) x (10)

Annual Billing Determinants	Calendar Year 2025	Calendar Year 2026	Calendar Year 2027	Calendar Year 2028	Calendar Year 2029	Calendar Year 2030	Calendar Year 2031	Calendar Year 2032	Calendar Year 2033	Calendar Year 2034
(16) Residential (A-16 / A-60) (Customer Count)	5,357,165	5,368,464	5,377,476	5,387,660	5,397,863	5,408,086	5,418,328	5,428,590	5,438,871	5,449,171
(17) Small C&I (C-06) (Customer Count)	647,691	649,895	651,570	653,518	655,473	657,433	659,398	661,370	663,348	665,331
(18) General C&I (G-02) (Customer Count)	98,773	99,052	99,251	99,492	99,733	99,974	100,216	100,459	100,702	100,945
(19) Large Demand (B-32 / G-32) (Customer Count)	12,586	12,573	12,552	12,534	12,517	12,499	12,482	12,465	12,448	12,430
(20) Street Lighting (S-05 / S-06 / S-10 / S-14) (Fixtures)	1,090,060	1,090,060	1,090,060	1,090,060	1,090,060	1,090,060	1,090,060	1,090,060	1,090,060	1,090,060
(21) Propulsion (X-01) (Customer Count)	12	12	12	12	12	12	12	12	12	12

Source: For 2025 - 2027, the source is the Company's forecast except for Street Lighting and Propulsion. For 2028 - 2034, for all rate classes except Street Lighting and Propulsion, each rate class's annual billing determinants are calculated using the Compound Annual Growth Rate (CAGR) from the Company's forecast for each respective rate class for the period 2025 - 2027. For Street Lighting, the Company does not forecast fixture counts and so the forecast for each year is set equal to the fixture count in the Company's most recent RE Growth Factor Filing (RIPUC Docket No. 23-24-REG). For Propulsion, the customer count is assumed constant at 12 per year.

Proposed REG Factor	Calendar Year 2025	Calendar Year 2026	Calendar Year 2027	Calendar Year 2028	Calendar Year 2029	Calendar Year 2030	Calendar Year 2031	Calendar Year 2032	Calendar Year 2033	Calendar Year 2034
(22) Residential (A-16 / A-60) (Customer Count)	\$ 4.04	\$ 5.34	\$ 7.46	\$ 9.18	\$ 10.41	\$ 10.98	\$ 11.37	\$ 11.60	\$ 11.58	\$ 11.55
(23) Small C&I (C-06) (Customer Count)	\$ 6.19	\$ 8.17	\$ 11.41	\$ 14.01	\$ 15.87	\$ 16.72	\$ 17.31	\$ 17.63	\$ 17.58	\$ 17.52
(24) General C&I (G-02) (Customer Count)	\$ 63.47	\$ 83.84	\$ 117.06	\$ 143.83	\$ 162.99	\$ 171.85	\$ 177.96	\$ 181.36	\$ 180.92	\$ 180.49
(25) Large Demand (B-32 / G-32) (Customer Count)	\$ 526.67	\$ 698.37	\$ 978.72	\$ 1,207.11	\$ 1,373.11	\$ 1,453.25	\$ 1,510.67	\$ 1,545.44	\$ 1,547.58	\$ 1,549.73
(26) Street Lighting (S-05 / S-06 / S-10 / S-14) (Fixtures)	\$ 0.40	\$ 0.53	\$ 0.74	\$ 0.92	\$ 1.04	\$ 1.10	\$ 1.15	\$ 1.17	\$ 1.17	\$ 1.17
(27) Propulsion (X-01) (Customer Count)	\$ 975.99	\$ 1,292.82	\$ 1,808.67	\$ 2,227.64	\$ 2,530.47	\$ 2,674.45	\$ 2,776.26	\$ 2,836.22	\$ 2,836.22	\$ 2,836.22

Note: All calculations are truncated to two decimal places.

= (11) + (16)
= (12) + (17)
= (13) + (18)
= (14) + (19)
= (15) + (20)
= (16) + (21)

(28) Uncollectible Percentage (per RIPUC Docket No. 4770)	1.30%	1.30%	1.30%	1.30%	1.30%	1.30%	1.30%	1.30%	1.30%	1.30%
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Proposed REG Factor Incl. Uncollectible Percentage	Calendar Year 2025	Calendar Year 2026	Calendar Year 2027	Calendar Year 2028	Calendar Year 2029	Calendar Year 2030	Calendar Year 2031	Calendar Year 2032	Calendar Year 2033	Calendar Year 2034
(29) Residential (A-16 / A-60) (Customer Count)	\$ 4.09	\$ 5.41	\$ 7.55	\$ 9.30	\$ 10.54	\$ 11.12	\$ 11.51	\$ 11.75	\$ 11.73	\$ 11.70
(30) Small C&I (C-06) (Customer Count)	\$ 6.27	\$ 8.27	\$ 11.56	\$ 14.19	\$ 16.07	\$ 16.94	\$ 17.53	\$ 17.86	\$ 17.81	\$ 17.75
(31) General C&I (G-02) (Customer Count)	\$ 64.30	\$ 84.94	\$ 118.60	\$ 145.72	\$ 165.13	\$ 174.11	\$ 180.30	\$ 183.74	\$ 183.30	\$ 182.86
(32) Large Demand (B-32 / G-32) (Customer Count)	\$ 533.60	\$ 707.56	\$ 991.61	\$ 1,223.00	\$ 1,391.19	\$ 1,472.39	\$ 1,530.56	\$ 1,565.79	\$ 1,567.96	\$ 1,570.14
(33) Street Lighting (S-05 / S-06 / S-10 / S-14) (Fixtures)	\$ 0.40	\$ 0.53	\$ 0.74	\$ 0.93	\$ 1.05	\$ 1.11	\$ 1.16	\$ 1.18	\$ 1.18	\$ 1.18
(34) Propulsion (X-01) (Customer Count)	\$ 988.84	\$ 1,309.84	\$ 1,832.49	\$ 2,256.98	\$ 2,563.79	\$ 2,709.67	\$ 2,812.82	\$ 2,873.57	\$ 2,873.57	\$ 2,873.57

Note: All calculations are truncated to two decimal places.

= (22) + (1 - (28))
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= (26) + (1 - (28))
= (27) + (1 - (28))

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Request:

Refer to “SEA Figure 1 – Comparison of REG Program Target Capacity to Actual Selected /Procured Capacity” on page 23 of the Testimony of Kennerly and Armstrong. For each of the categories that have existed prior to the change in law,

- a. please provide a breakdown of the MW targets compared to actual procurement for each of the years shown in Figure 1. Please provide this in both (i) a bar chart format for each category similar to Figure 1, and (ii) a schedule showing actual MW targets and MWs procured for each category in each year, including a column indicating the percentage of target procured;
- b. in the referenced schedule, please also provide a column that states the ceiling price for each category in each year; and
- c. in the reference schedule, please provide a column that states the average percentage of the ceiling price for each competitive category for each year.

Response:

- a. Please see the tables and graphs below in response to this data request. The MW targets are shown in the second column of each table, titled “Annual Enrollment Target (MW),” as well as in each graph as the blue bars. The actual procurements are shown in the third column of each table, titled “Awarded Projects (MW),” as well as in each graph as the orange bars. The percentage of target procured is shown in the fifth column of each table, titled “% of Target Procured.”
- b. The ceiling price for each category in each year is shown in the seventh column of each table, titled “Ceiling Price (cents/kWh).”
- c. The average percentage of the ceiling price for each competitive category for each year is shown in the ninth column of each table, titled “% of Ceiling Price Awarded,” and is calculated utilizing the eighth column, which calculates the weighted average Performance-Based Incentive for renewable energy projects awarded for each renewable energy class.

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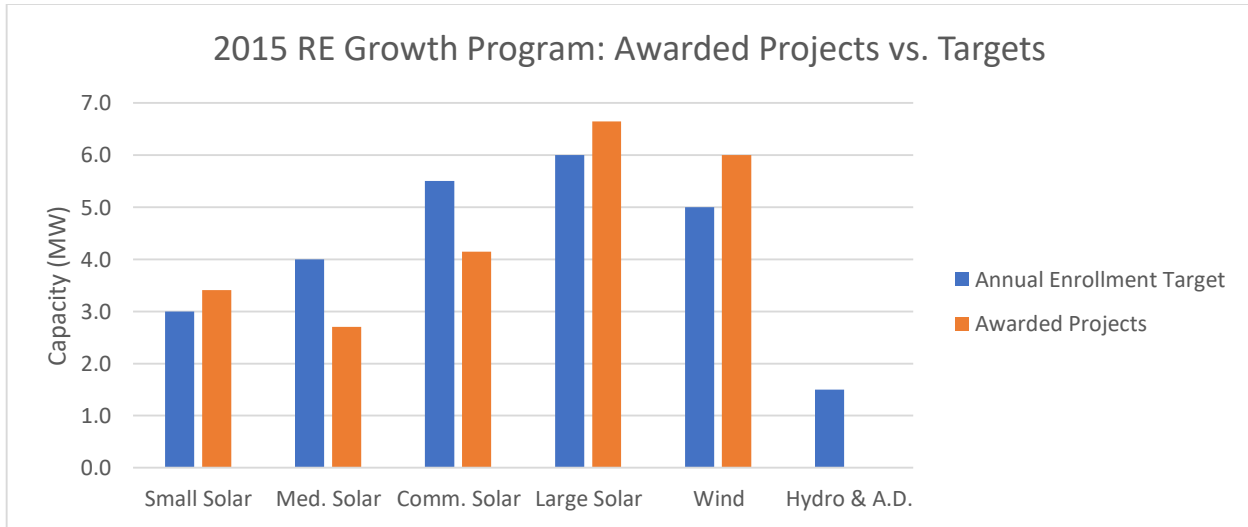
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2015 Renewable Energy Growth Program								
Renewable Energy Class	Annual Enrollment Target (MW)	Awarded Projects (MW)	Remaining Annual Enrollment Target (MW)	% of Target Procured	Cancelled Projects (MW)	Ceiling Price (cents/kWh)	Weighted Average PBI (cents/kWh)	% of Ceiling Price Awarded
Small-Scale Solar (1 to 25 kW)	3.0	3.4	-0.4	114%	0.3	-	-	-
Medium-Scale Solar (26 to 250 kW)	4.0	2.7	1.3	68%	0.5	24.40	24.40	100%
Commercial-Scale Solar (251 to 999 kW)	5.5	4.1	1.4	75%	0.0	20.95	18.81	90%
Large-Scale Solar (1 to 5 MW)	6.0	6.6	-0.6	111%	0.0	16.70	16.34	98%
Wind I with ITC (1.5 to 2.99 MW)	5.0	6.0	-1.0	120%	0.0	18.40		
Wind I with PTC (1.5 to 2.99 MW)						19.85		
Wind I with NFTI (1.5 to 2.99 MW)						22.75	22.75	100%
Wind II with ITC (3.0 to 5.0 MW)						18.20		
Wind II with PTC (3.0 to 5.0 MW)						19.45		
Wind II with NFTI (3.0 to 5.0 MW)						22.35	22.35	100%
Anaerobic Digestion with PTC (150 to 1,000 kW)						1.5	0.0	1.5
Anaerobic Digestion with NFTI (150 to 1,000 kW)	20.60							
Small-Scale Hydropower I with PTC (10 to 250 kW)	19.80							
Small-Scale Hydropower I with NFTI (10 to 250 kW)	21.35							
Small-Scale Hydropower II with PTC (251 to 1,000 kW)	18.55							
Small-Scale Hydropower II with NFTI (251 to 1,000 kW)	20.10							
Total:	25.0	22.9	2.1	92%	0.8			
Notes: The "Small-Scale Solar" Renewable Energy Class in this table may include multiple small-scale solar renewable energy classes with different standard Performance Based Incentives. ITC = Investment Tax Credit; PTC = Production Tax Credit; NFTI = No Federal Tax Incentive								

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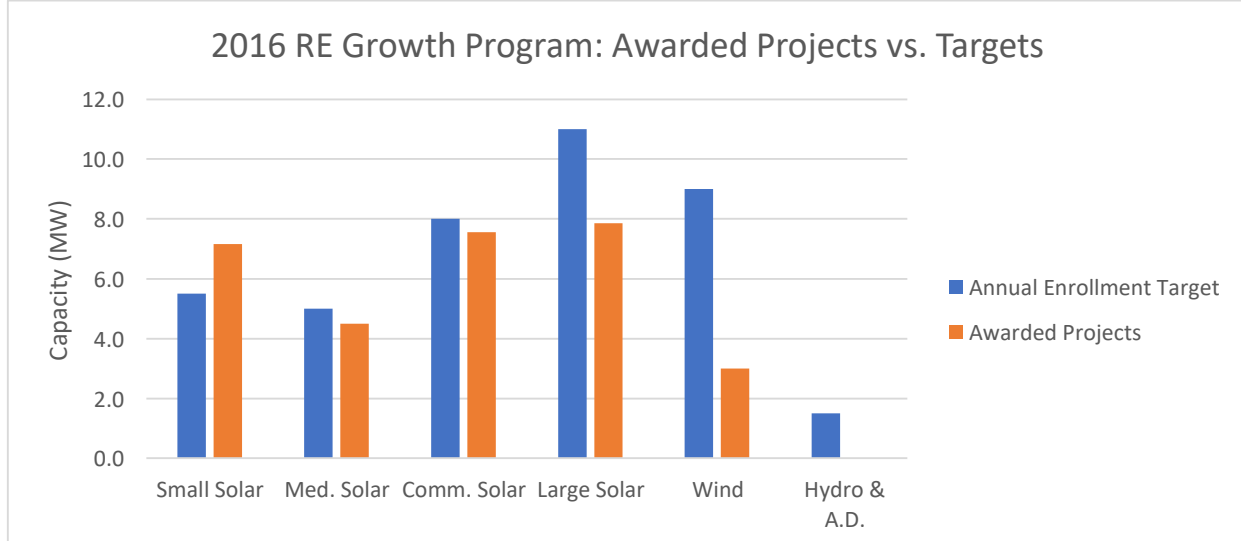


In Re: 2024-2026 Renewable Energy Growth Program – Classes, Ceiling Prices, and Capacity Targets and 2024-2026 Renewable Energy Growth Program – Tariffs and Solicitation and Enrollment Process Rules
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2016 Renewable Energy Growth Program								
Renewable Energy Class	Annual Enrollment Target (MW)	Awarded Projects (MW)	Remaining Annual Enrollment Target (MW)	% of Target Procured	Cancelled Projects (MW)	Ceiling Price (cents/kWh)	Weighted Average PBI (cents/kWh)	% of Ceiling Price Awarded
Small-Scale Solar (1 to 25 kW)	5.5	7.2	-1.7	130%	0.8	-	-	-
Medium-Scale Solar (26 to 250 kW)	5.0	4.5	0.5	90%	2.0	22.55	22.55	100%
Commercial-Scale Solar (251 to 999 kW)	8.0	7.6	0.4	94%	1.6	19.30	17.77	92%
Large-Scale Solar (1 to 5 MW)	11.0	7.9	3.1	71%	7.9	15.10	12.58	83%
Wind I (1.5 to 2.99 MW)	9.0	3.0	6.0	33%	3.0	18.75	18.75	100%
Wind II (3.0 to 5.0 MW, 2-turbine)						18.00		
Wind III (3.0 to 5.0 MW, 3-turbine)						17.40		
Anaerobic Digestion I (150 to 500 kW)	1.5	0.0	1.5	0%	0.0	20.00		
Anaerobic Digestion II (501 to 1,000 kW)						20.00		
Small-Scale Hydropower I (10 to 250 kW)						18.65		
Small-Scale Hydropower II (251 to 1,000 kW)						17.45		
Total:	40.0	30.1	9.9	75%	15.3			

Notes: The "Small-Scale Solar" Renewable Energy Class in this table may include multiple small-scale solar renewable energy classes with different standard Performance Based Incentives.
Renewable Energy Classes include ITC/PTC and Bonus Depreciation; Medium-scale solar does not include SolarWise bonus.



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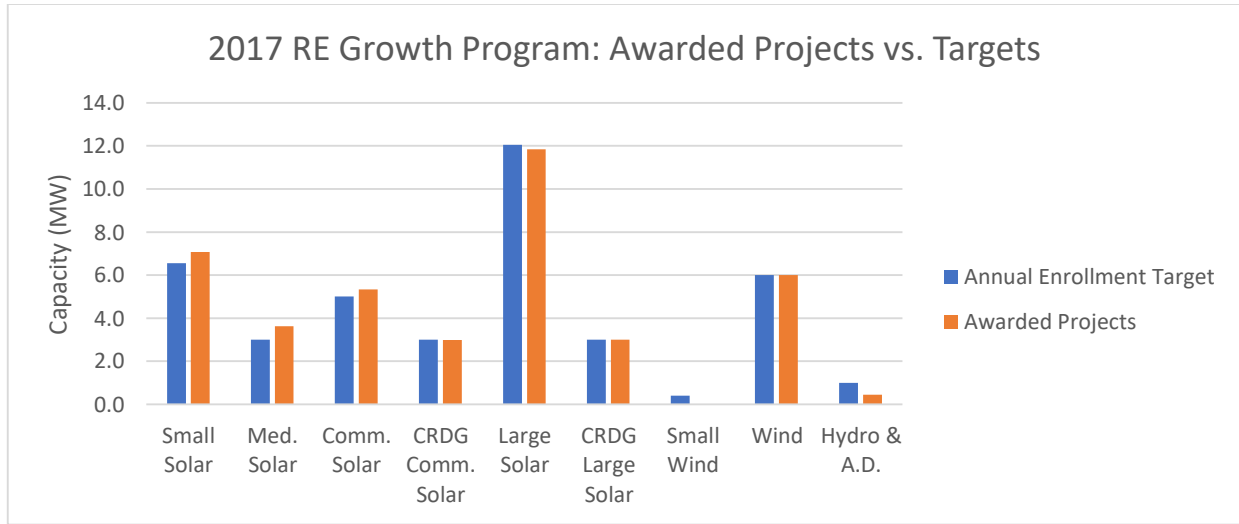
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2017 Renewable Energy Growth Program								
Renewable Energy Class	Annual Enrollment Target (MW)	Awarded Projects (MW)	Remaining Annual Enrollment Target (MW)	% of Target Procured	Cancelled Projects (MW)	Ceiling Price (cents/kWh)	Weighted Average PBI (cents/kWh)	% of Ceiling Price Awarded
Small-Scale Solar (1 to 25 kW)	6.6	7.1	-0.5	108%	1.0	-	-	-
Medium-Scale Solar (26 to 250 kW)	3.0	3.6	-0.6	121%	1.5	22.75	22.75	100%
Commercial-Scale Solar (251 to 999 kW DC)	5.0	5.3	-0.3	107%	1.4	18.75	17.19	92%
Commercial-Scale Solar (251 to 999 kW DC, CRDG)	3.0	3.0	0.0	100%	1.0	20.65	20.58	100%
Large-Scale Solar (1 to 5 MW)	12.1	11.9	0.2	98%	5.1	15.05	14.10	94%
Large-Scale Solar (1 to 5 MW, CRDG)	3.0	3.0	0.0	100%	0.0	16.85	16.50	98%
Small Wind (10 to 999 kW)	0.4	0.0	0.4	0%	0.0	21.45		
Wind I (1.0 to 2.99 MW)	6.0	6.0	0.0	100%	0.0	19.45		
Wind I (1.0 to 2.99 MW) (CRDG)						20.65		
Wind II (3.0 to 5.0 MW, 2-turbine)						18.25	18.24	100%
Wind II (3.0 to 5.0 MW, 2-turbine, CRDG)						19.35		
Wind III (3.0 to 5.0 MW, 3-turbine)						17.35		
Wind III (3.0 to 5.0 MW, 3-turbine, CRDG)						18.55		
Anaerobic Digestion I (150 to 500 kW)	1.0	0.5	0.6	45%	0.5	20.15		
Anaerobic Digestion II (501 to 1,000 kW)						20.15		
Small-Scale Hydropower I (10 to 250 kW)						22.45		
Small-Scale Hydropower II (251 to 1,000 kW)						22.45	22.45	100%
Total:	40.0	40.3	-0.3	101%	10.4			

Notes: The "Small-Scale Solar" Renewable Energy Class in this table may include multiple small-scale solar renewable energy classes with different standard Performance Based Incentives.
Medium-scale solar does not include SolarWise bonus.

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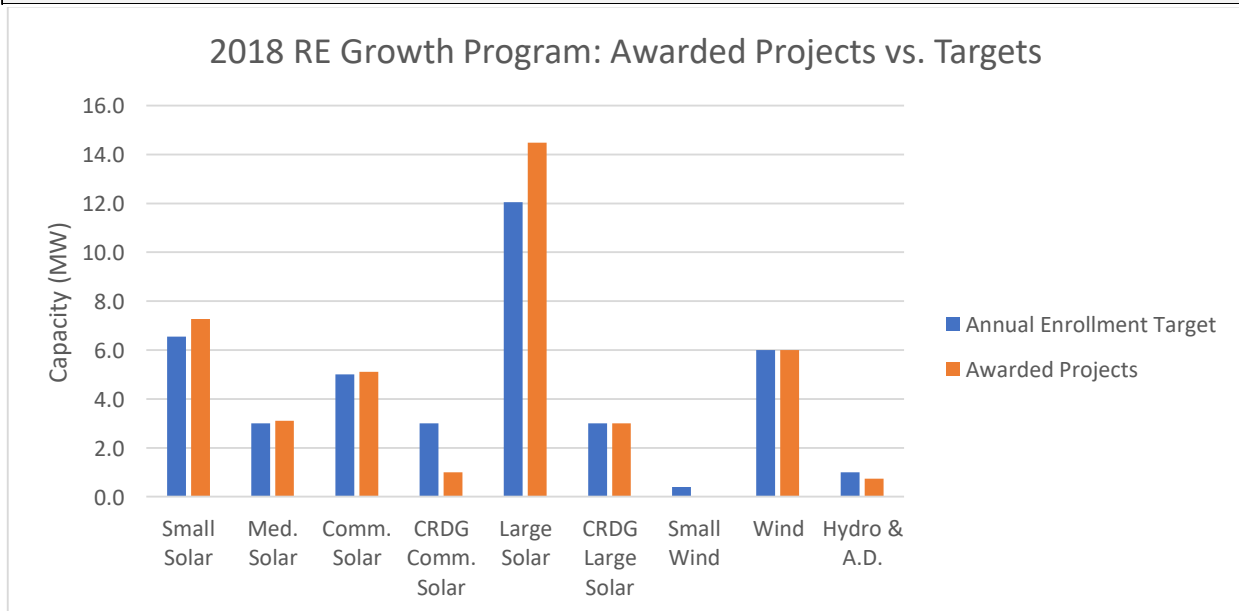


In Re: 2024-2026 Renewable Energy Growth Program – Classes, Ceiling Prices, and Capacity Targets and 2024-2026 Renewable Energy Growth Program – Tariffs and Solicitation and Enrollment Process Rules
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2018 Renewable Energy Growth Program								
Renewable Energy Class	Annual Enrollment Target (MW)	Awarded Projects (MW)	Remaining Annual Enrollment Target (MW)	% of Target Procured	Cancelled Projects (MW)	Ceiling Price (cents/kWh)	Weighted Average PBI (cents/kWh)	% of Ceiling Price Awarded
Small-Scale Solar (1 to 25 kW)	6.6	7.3	-0.7	111%	0.9	-	-	-
Medium-Scale Solar (26 to 250 kW)	3.0	3.1	-0.1	103%	0.8	24.95	23.08	93%
Commercial-Scale Solar (251 to 999 kW DC)	5.0	5.1	-0.1	102%	2.0	19.65	17.51	89%
Commercial-Scale Solar (251 to 999 kW DC, CRDG)	3.0	1.0	2.0	33%	0.0	22.45	22.40	100%
Large-Scale Solar (1 to 5 MW)	12.1	14.5	-2.4	120%	11.5	16.45	12.32	75%
Large-Scale Solar (1 to 5 MW, CRDG)	3.0	3.0	0.0	100%	1.8	18.92	18.74	99%
Small Wind (1 to 999 kW)	0.4	0.0	0.4	0%	0.0	22.25		
Large Wind (1.0 to 5.0 MW)	6.0	6.0	0.0	100%	0.0	17.55	17.55	100%
Large Wind (1.0 to 5.0 MW, CRDG)						19.35		
Hydroelectric (1.0 to 5.0 MW)						24.55	24.55	100%
Anaerobic Digestion I (1.0 to 5.0 MW)	1.0	0.7	0.3	74%	0.7	20.55		
Total:	40.0	40.7	-0.7	102%	17.7			

Notes: The "Small-Scale Solar" Renewable Energy Class in this table may include multiple small-scale solar renewable energy classes with different standard Performance Based Incentives.

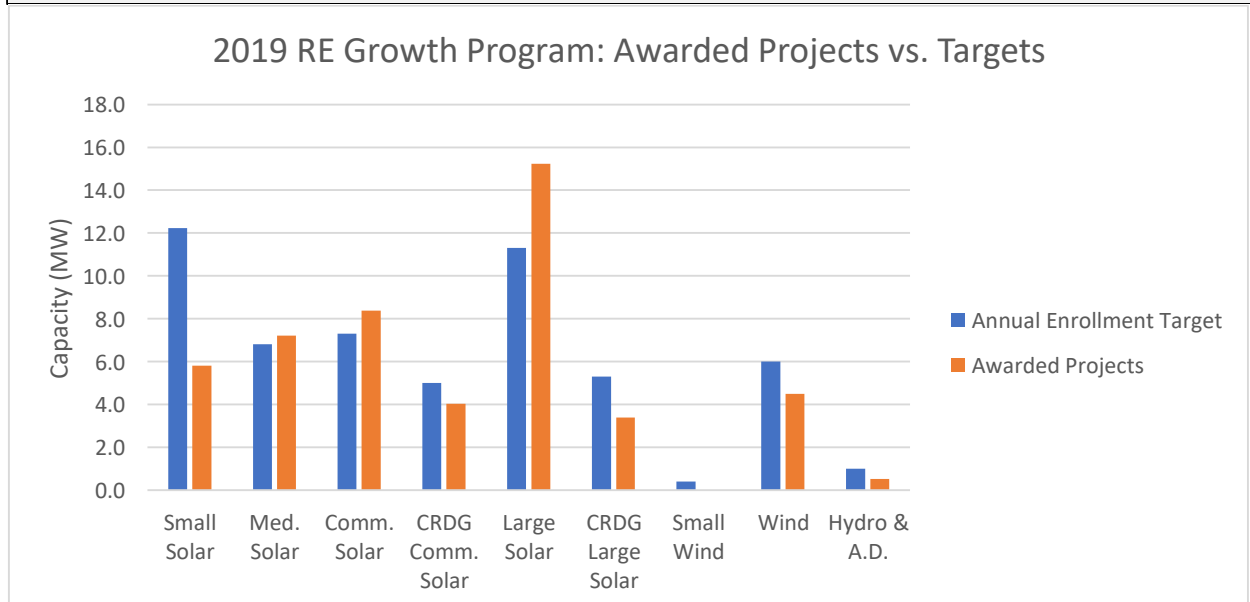


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2019 Renewable Energy Growth Program								
Renewable Energy Class	Annual Enrollment Target (MW)	Awarded Projects (MW)	Remaining Annual Enrollment Target (MW)	% of Target Procured	Cancelled Projects (MW)	Ceiling Price (cents/kWh)	Weighted Average PBI (cents/kWh)	% of Ceiling Price Awarded
Small-Scale Solar (1 to 25 kW)	12.2	5.8	6.4	47%	0.8	-	-	-
Medium-Scale Solar (26 to 250 kW)	6.8	7.2	-0.4	106%	1.9	23.55	23.18	98%
Commercial-Scale Solar (251 to 999 kW)	7.3	8.4	-1.1	115%	3.7	17.85	16.93	95%
Commercial-Scale Solar (251 to 999 kW, CRDG)	5.0	4.0	1.0	81%	2.6	20.53	20.16	98%
Large-Scale Solar (1 to 5 MW)	11.3	15.2	-3.9	135%	10.9	15.15	12.75	84%
Large-Scale Solar (1 to 5 MW, CRDG)	5.3	3.4	1.9	64%	3.4	17.42	12.87	74%
Small Wind (1 to 999 kW)	0.4	0.0	0.4	0%	0.0	24.05		
Large Wind (1.0 to 5.0 MW)						19.35	19.34	100%
Large Wind (1.0 to 5.0 MW, CRDG)	6.0	4.5	1.5	75%	0.0	21.65		
Hydroelectric (1.0 to 5.0 MW)						27.15	27.15	100%
Anaerobic Digestion I (1.0 to 5.0 MW)	1.0	0.5	0.5	52%	0.0	20.85		
	55.3	49.1	6.3	89%	23.1			

Notes: The "Small-Scale Solar" Renewable Energy Class in this table may include multiple small-scale solar renewable energy classes with different standard Performance Based Incentives.

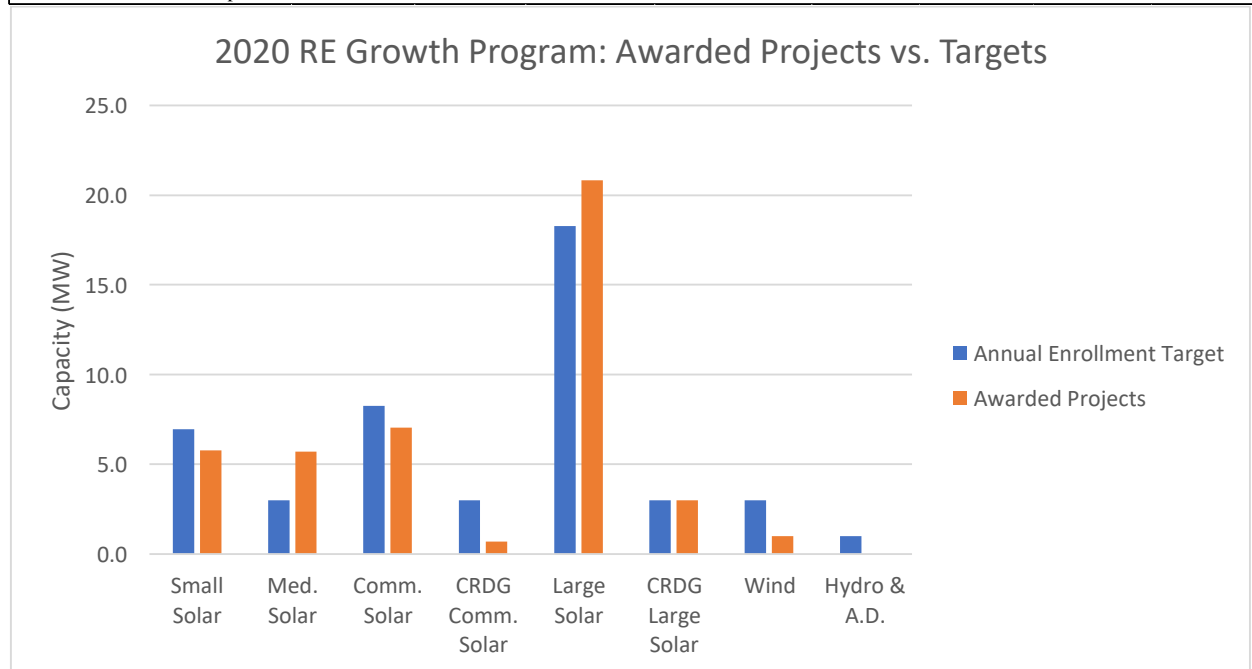


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2020 Renewable Energy Growth Program								
Renewable Energy Class	Annual Enrollment Target (MW)	Awarded Projects (MW)	Remaining Annual Enrollment Target (MW)	% of Target Procured	Cancelled Projects (MW)	Ceiling Price (cents/kWh)	Weighted Average PBI (cents/kWh)	% of Ceiling Price Awarded
Small-Scale Solar (1 to 25 kW)	7.0	5.8	1.2	83%	0.8	-	-	-
Medium-Scale Solar (26 to 250 kW)	3.0	5.7	-2.7	190%	1.7	21.15	20.18	95%
Commercial-Scale Solar (251 to 999 kW DC)	8.2	7.0	1.2	85%	0.3	18.25	17.81	98%
Commercial-Scale Solar (251 to 999 kW DC, CRDG)	3.0	0.7	2.3	23%	0.7	20.99	20.91	100%
Large-Scale Solar (1.0 to 5.0 MW)	18.3	20.8	-2.5	114%	8.0	13.65	13.03	95%
Large-Scale Solar (1.0 to 5.0 MW, CRDG)	3.0	3.0	0.0	100%	3.0	15.70	15.60	99%
Wind (Up to 5.0 MW)	3.0	1.0	2.0	33%	1.0	18.85	18.73	99%
Wind (1.0 to 5.0 MW, CRDG)						21.05		
Anaerobic Digestion I (1.0 to 5.0 MW)	1.0	0.0	1.0	0%	0.0	15.35		
Hydroelectric (1.0 to 5.0 MW)						21.45		
Total:	46.5	44.0	2.5	95%	15.4			

Notes: The "Small-Scale Solar" Renewable Energy Class in this table may include multiple small-scale solar renewable energy classes with different standard Performance Based Incentives.
Does not include Solar Carport incentive.

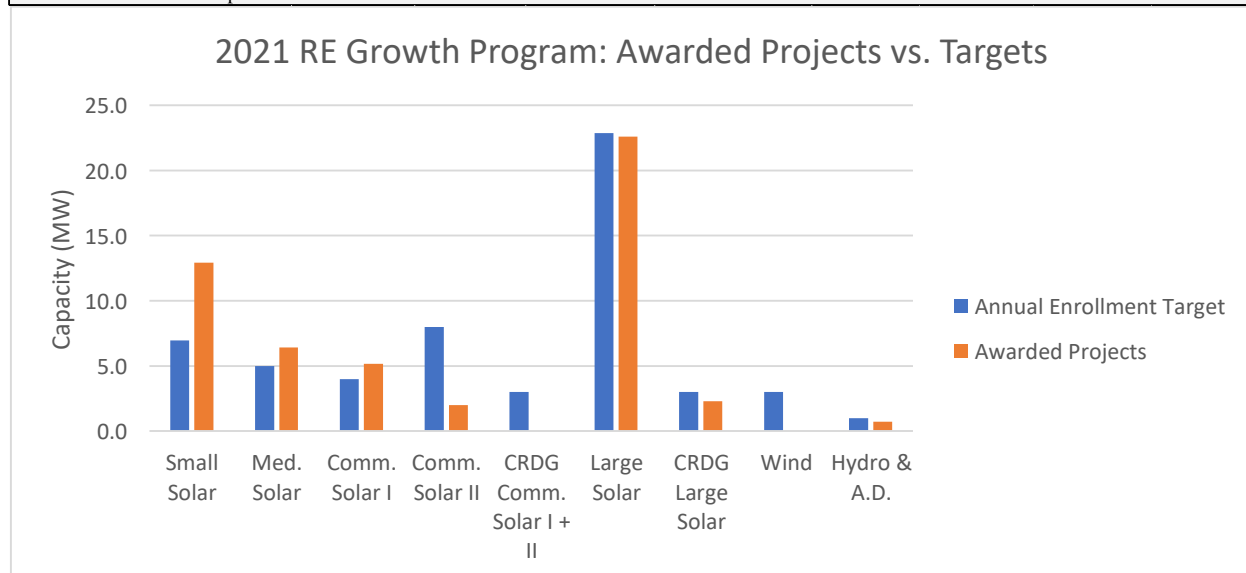


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2021 Renewable Energy Growth Program								
Renewable Energy Class	Annual Enrollment Target (MW)	Awarded Projects (MW)	Remaining Annual Enrollment Target (MW)	% of Target Procured	Cancelled Projects (MW)	Ceiling Price (cents/kWh)	Weighted Average PBI (cents/kWh)	% of Ceiling Price Awarded
Small-Scale Solar (1 to 25 kW)	7.0	12.9	-6.0	186%	1.8	-	-	-
Medium-Scale Solar (26 to 250 kW)	5.0	6.4	-1.4	128%	4.4	21.65	20.84	96%
Commercial-Scale Solar I (251 to 750 kW DC)	4.0	5.2	-1.2	129%	2.7	18.55	17.39	94%
Commercial-Scale Solar II (751 to 999 kW DC)	8.0	2.0	6.0	25%	0.0	15.25	15.20	100%
Commercial-Scale Solar (251 to 750 kW DC, CRDG)	3.0	0.0	3.0	0%	0.0	21.33		
Commercial-Scale Solar (751 to 999 kW DC, CRDG)						17.54		
Large-Scale Solar (1.0 to 5.0 MW DC)	22.9	22.6	0.3	99%	7.9	11.35	11.23	99%
Large-Scale Solar (1.0 to 5.0 MW DC, CRDG)	3.0	2.3	0.7	77%	2.3	13.05	12.95	99%
Wind (Up to 5.0 MW)	3.0	0.0	3.0	0%	0.0	18.75		
Wind (Up to 5.0 MW, CRDG)						21.05		
Anaerobic Digestion I (Up to 5.0 MW)	1.0	0.7	0.3	73%	0.0	15.85		
Hydroelectric (Up to 5.0 MW)						27.35	26.97	99%
Total:	56.8	52.1	4.7	92%	19.1			

Notes: The "Small-Scale Solar" Renewable Energy Class in this table may include multiple small-scale solar renewable energy classes with different standard Performance Based Incentives.
Does not include Solar Carport incentive.

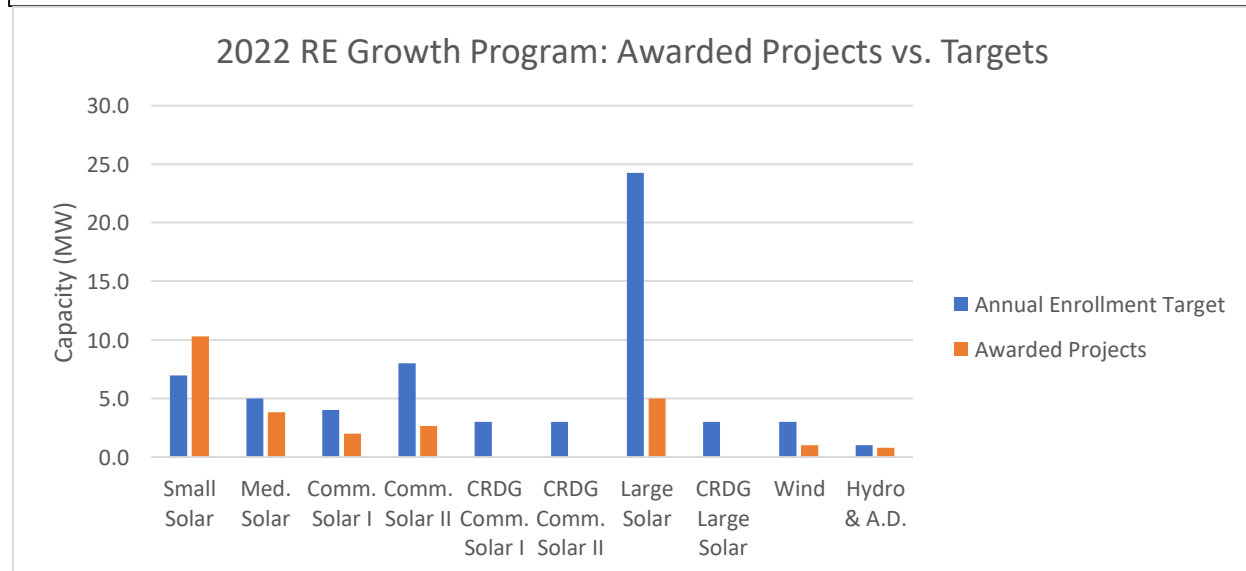


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2022 Renewable Energy Growth Program								
Renewable Energy Class	Annual Enrollment Target (MW)	Awarded Projects (MW)	Remaining Annual Enrollment Target (MW)	% of Target Procured	Cancelled Projects (MW)	Ceiling Price (cents/kWh)	Weighted Average PBI (cents/kWh)	% of Ceiling Price Awarded
Small-Scale Solar (1 to 25 kW)	7.0	10.3	-3.3	148%	0.5	-	-	-
Medium-Scale Solar (26 to 250 kW DC)	5.0	3.8	1.2	76%	1.2	24.45	23.54	96%
Commercial-Scale Solar I (251 to 500 kW DC)	4.0	2.0	2.0	50%	0.0	19.25	17.79	92%
Commercial-Scale Solar II (501 to 999 kW DC)	8.0	2.6	5.4	33%	1.0	15.75	15.75	100%
Commercial-Scale Solar (251 to 500 kW DC, CRDG)	3.0	0.0	3.0	0%	0.0	22.14		
Commercial-Scale Solar (501 to 999 kW DC, CRDG)	3.0	0.0	3.0	0%	0.0	18.11		
Large-Scale Solar (1.0 to 5.0 MW DC)	24.3	5.0	19.3	21%	0.0	10.95	10.85	99%
Large-Scale Solar (1.0 to 5.0 MW DC, CRDG)	3.0	0.0	3.0	0%	0.0	12.59		
Wind (Up to 5.0 MW)	3.0	1.0	2.0	33%	0.0	22.40	21.98	98%
Wind (Up to 5.0 MW, CRDG)						24.60		
Anaerobic Digestion (Up to 5.0 MW)	1.0	0.8	0.2	79%	0.0	25.55		
Hydroelectric (Up to 5.0 MW)						37.15	37.15	100%
Total:	61.2	25.5	35.7	42%	2.8			

Notes: The "Small-Scale Solar" Renewable Energy Class in this table may include multiple small-scale solar renewable energy classes with different standard Performance Based Incentives.

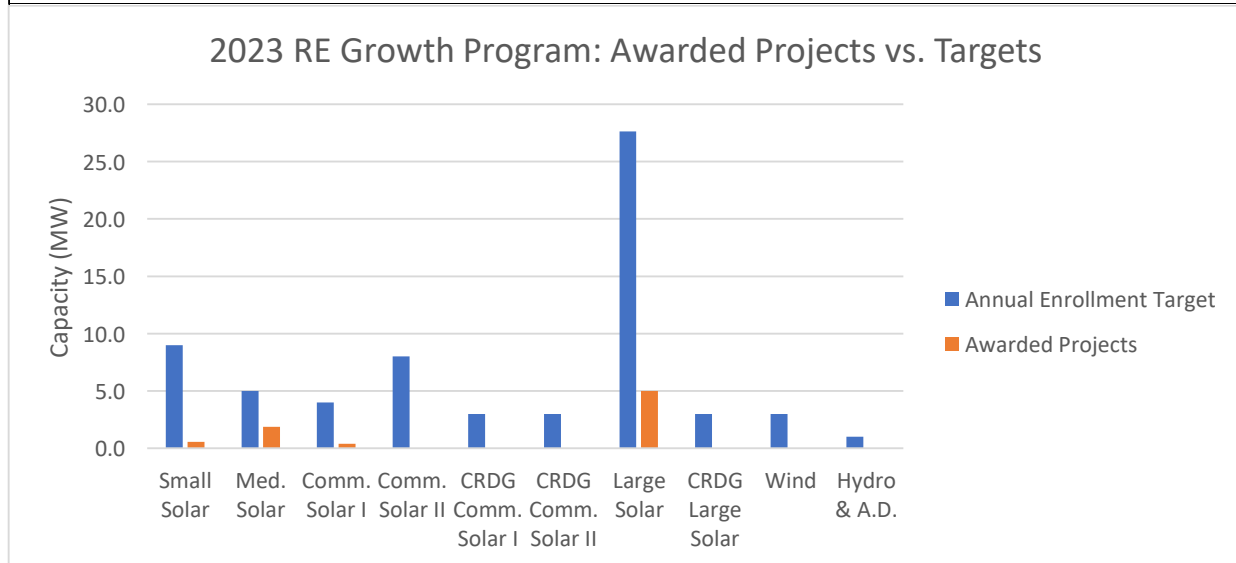


In Re: 2024-2026 Renewable Energy Growth Program – Classes, Ceiling Prices, and Capacity Targets and 2024-2026 Renewable Energy Growth Program – Tariffs and Solicitation and Enrollment Process Rules
Responses to the Commission’s Second Set of Data Requests
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2023 Renewable Energy Growth Program								
Renewable Energy Class	Annual Enrollment Target (MW)	Awarded Projects (MW)	Remaining Annual Enrollment Target (MW)	% of Target Procured	Cancelled Projects (MW)	Ceiling Price (cents/kWh)	Weighted Average PBI (cents/kWh)	% of Ceiling Price Awarded
Small-Scale Solar (1 to 25 kW)	9.0	0.6	8.4	6%	0.0	-	-	-
Medium-Scale Solar (>25 to 250 kW DC)	5.0	1.9	3.1	38%	0.0	25.65	25.23	98%
Commercial-Scale Solar I (>250 to 500 kW DC)	4.0	0.4	3.6	10%	0.0	22.05	22.04	100%
Commercial-Scale Solar II (>500 to 1,000 kW DC)	8.0	0.0	8.0	0%	0.0	19.05		
Commercial-Scale Solar (>250 to 500 kW DC, CRDG)	3.0	0.0	3.0	0%	0.0	25.15		
Commercial-Scale Solar (>500 to 1,000 kW DC, CRDG)	3.0	0.0	3.0	0%	0.0	21.91		
Large-Scale Solar (>1.0 to 5.0 MW DC)	27.6	5.0	22.6	18%	0.0	14.35	14.34	100%
Large-Scale Solar (>1.0 to 5.0 MW DC, CRDG)	3.0	0.0	3.0	0%	0.0	16.50		
Wind (>0 to 5.0 MW)	3.0	0.0	3.0	0%	0.0	19.15		
Wind (>0 to 5.0 MW, CRDG)						21.15		
Anaerobic Digestion (>0 to 5.0 MW)	1.0	0.0	1.0	0%	0.0	19.05		
Hydroelectric (>0 to 5.0 MW)						31.95		
Total:	66.6	7.8	58.8	12%	0.0			

Notes: The "Small-Scale Solar" Renewable Energy Class in this table may include multiple small-scale solar renewable energy classes with different standard Performance Based Incentives.



In Re: 2024-2026 Renewable Energy Growth Program – Classes, Ceiling Prices, and
Capacity Targets and 2024-2026 Renewable Energy Growth Program –
Tariffs and Solicitation and Enrollment Process Rules
Responses to the Commission’s Second Set of Data Requests
Issued on January 9, 2024

PUC 2-5

Request:

Refer to “SEA Table 7 – OER and DG Board Recommended Megawatt Allocation Plan” on page 57 of the Testimony of Kennerly and Armstrong. Using a forecast of energy/capacity/REC prices and technology-appropriate capacity factors that the Company may use in evaluating long-term contract purchases, please provide illustrative estimates of the following:

- a. The incremental net cost to ratepayers in 2027 (from the 2024 procurement year) based on the simplifying assumption that there was a procurement of 100% of the 2024 program year targets at 100% of the proposed ceiling prices and every project is in commercial operation for the entire year of 2027;
- b. The incremental net cost to ratepayers in 2027 (for the 2024 procurement year) based on the simplifying assumption that there was a procurement of 75% of the 2024 program year targets at 75% of the proposed ceiling prices and every project is in commercial operation for the entire year of 2027.

Response:

- a. Under these assumptions, the Company estimates \$17,069,018 of incremental net costs to ratepayers in 2027. Please see Page 1 of 2 of Attachment PUC 2-5 for a breakdown of the Company’s estimate.
- b. Under these assumptions, the Company estimates \$7,482,921 of incremental net costs to ratepayers in 2027. Please see Page 2 of 2 of Attachment PUC 2-5 for a breakdown of the Company’s estimate.

Incremental Cost to Ratepayers: 100% Procurement at 100% of Proposed Ceiling Prices

	(A)	(B)	(C)	(D) = (B) x (C) x 8,760	(E)	(F)	(G)	(H) = (D) x (E)	(I) = (D) x - [(F) + (G)]	(J) = (H) + (I)
Renewable Energy Class	Unit Capacity (kW)	Unit Availability Factor	Estimated Annual Output (kWh)	Performance Based Incentive (PBI) Price (\$/kWh)	Energy Market Proxy (\$/kWh)	REC Market Proxy (\$/kWh)	Estimated Annual Cost	Estimated Market Value	Estimated Annual Net Cost	
(1) Small Solar I	9,000	12%	9,460,800	\$ 0.36450	\$ -	\$ 0.03939	\$ 3,448,462	\$ (372,661)	\$ 3,075,801	
(2) Medium Solar	5,000	12%	5,256,000	\$ 0.33150	\$ 0.05805	\$ 0.03939	\$ 1,742,364	\$ (512,145)	\$ 1,230,219	
(3) Commercial Solar I	7,500	12%	7,884,000	\$ 0.34350	\$ 0.05805	\$ 0.03939	\$ 2,708,154	\$ (768,217)	\$ 1,939,937	
(4) Commercial Solar I (CDRG)	500	12%	525,600	\$ 0.29350	\$ 0.05805	\$ 0.03939	\$ 154,264	\$ (51,214)	\$ 103,049	
(5) Commercial Solar II	10,500	12%	11,037,600	\$ 0.32250	\$ 0.05805	\$ 0.03939	\$ 3,559,626	\$ (1,075,504)	\$ 2,484,122	
(6) Commercial Solar II (CDRG)	1,000	12%	1,051,200	\$ 0.27350	\$ 0.05805	\$ 0.03939	\$ 287,503	\$ (102,429)	\$ 185,074	
(7) Large Solar I	15,000	12%	15,768,000	\$ 0.18650	\$ 0.05805	\$ 0.03939	\$ 2,940,732	\$ (1,536,434)	\$ 1,404,298	
(8) Large Solar I (CDRG)	5,000	12%	5,256,000	\$ 0.21350	\$ 0.05805	\$ 0.03939	\$ 1,122,156	\$ (512,145)	\$ 610,011	
(9) Large Solar II	35,000	12%	36,792,000	\$ 0.18050	\$ 0.05805	\$ 0.03939	\$ 6,640,956	\$ (3,585,012)	\$ 3,055,944	
(10) Large Solar III	15,000	12%	15,768,000	\$ 0.18450	\$ 0.05805	\$ 0.03939	\$ 2,909,196	\$ (1,536,434)	\$ 1,372,762	
(11) Wind	1,500	19%	2,496,600	\$ 0.20250	\$ 0.06806	\$ 0.03939	\$ 505,562	\$ (268,260)	\$ 237,302	
(12) Wind CRDG	1,500	19%	2,496,600	\$ 0.22050	\$ 0.06806	\$ 0.03939	\$ 550,500	\$ (268,260)	\$ 282,241	
(13) Anaerobic Digestion	500	81%	3,547,800	\$ 0.19050	\$ 0.06435	\$ 0.03939	\$ 675,856	\$ (368,049)	\$ 307,807	
(14) Small Scale Hydropower	500	75%	3,285,000	\$ 0.34150	\$ 0.06453	\$ 0.03939	\$ 1,121,828	\$ (341,377)	\$ 780,450	
(15) TOTAL	107,500		120,625,200				\$ 28,367,158	\$ (11,298,140)	\$ 17,069,018	

Notes:

- (A) Source: RIPUC Docket No. 23-44-REG, Direct Testimony of Jim Kennerly and Tobin Armstrong, Sustainable Energy Advantage, LLC, Page 57, SEA Table 7 - OER and DG Board Recommended Megawatt Allocation Plan (2024 - 2026 Program Years).
- (B) Source: RIPUC Docket No. 23-44-REG, Direct Testimony of Jim Kennerly and Tobin Armstrong, Sustainable Energy Advantage, LLC, Page 57, SEA Table 7 - OER and DG Board Recommended Megawatt Allocation Plan (2024 - 2026 Program Years).
- (C) Source: RIPUC Docket No. 23-45-EL, Attachment 1 (Compliance), Page 2 of 6, Column (c): Solar (Various); Wind (Wind Energy Dev. NK Green LLC Asset No. 42394); Anaerobic (RI LFG Genco Asset No. 40054); Hydro (Black Bear Orono B Hydro Asset No. 43685).
- (E) Source: RIPUC Docket No. 23-44-REG, Direct Testimony of Jim Kennerly and Tobin Armstrong, Sustainable Energy Advantage, LLC, Page 57, SEA Table 5 - Comparison of Approved 2023 Program Year (PY) and Recommended 2024-2026 PY Prices (¢/kWh).
- (F) Source: RIPUC Docket No. 23-45-EL, Attachment 1 (Compliance), Page 3 of 6, Column (b): Solar (Various); Wind (Wind Energy Dev. NK Green LLC Asset No. 42394); Anaerobic (RI LFG Genco Asset No. 40054); Hydro (Black Bear Orono B Hydro Asset No. 43685).
- (G) Source: RIPUC Docket No. 23-45-EL, Attachment 1 (Compliance), Page 3 of 6, Column (d).

Incremental Cost to Ratepayers: 75% Procurement at 75% of Proposed Ceiling Prices

	(A)	(B)	(C)	(D) = (B) x (C) x 8,760	(E)	(F)	(G)	(H) = (D) x (E)	(I) = (D) x - [(F) + (G)]	(J) = (H) + (I)
Renewable Energy Class	Unit Capacity (kW)	Unit Availability Factor	Estimated Annual Output (kWh)	Performance Based Incentive (PBI) Price (\$/kWh)	Energy Market Proxy (\$/kWh)	REC Market Proxy (\$/kWh)	Estimated Annual Cost	Estimated Market Value	Estimated Annual Net Cost	
(1) Small Solar I	6,750	12%	7,095,600	\$ 0.27338	\$ -	\$ 0.03939	\$ 1,939,760	\$ (279,496)	\$ 1,660,264	
(2) Medium Solar	3,750	12%	3,942,000	\$ 0.24863	\$ 0.05805	\$ 0.03939	\$ 980,080	\$ (384,108)	\$ 595,971	
(3) Commercial Solar I	5,625	12%	5,913,000	\$ 0.25763	\$ 0.05805	\$ 0.03939	\$ 1,523,337	\$ (576,163)	\$ 947,174	
(4) Commercial Solar I (CDRG)	375	12%	394,200	\$ 0.22013	\$ 0.05805	\$ 0.03939	\$ 86,773	\$ (38,411)	\$ 48,362	
(5) Commercial Solar II	7,875	12%	8,278,200	\$ 0.24188	\$ 0.05805	\$ 0.03939	\$ 2,002,290	\$ (806,628)	\$ 1,195,662	
(6) Commercial Solar II (CDRG)	750	12%	788,400	\$ 0.20513	\$ 0.05805	\$ 0.03939	\$ 161,721	\$ (76,822)	\$ 84,899	
(7) Large Solar I	11,250	12%	11,826,000	\$ 0.13988	\$ 0.05805	\$ 0.03939	\$ 1,654,162	\$ (1,152,325)	\$ 501,836	
(8) Large Solar I (CDRG)	3,750	12%	3,942,000	\$ 0.16013	\$ 0.05805	\$ 0.03939	\$ 631,213	\$ (384,108)	\$ 247,104	
(9) Large Solar II	26,250	12%	27,594,000	\$ 0.13538	\$ 0.05805	\$ 0.03939	\$ 3,735,538	\$ (2,688,759)	\$ 1,046,778	
(10) Large Solar III	11,250	12%	11,826,000	\$ 0.13838	\$ 0.05805	\$ 0.03939	\$ 1,636,423	\$ (1,152,325)	\$ 484,097	
(11) Wind	1,125	19%	1,872,450	\$ 0.15188	\$ 0.06806	\$ 0.03939	\$ 284,378	\$ (201,195)	\$ 83,184	
(12) Wind CRDG	1,125	19%	1,872,450	\$ 0.16538	\$ 0.06806	\$ 0.03939	\$ 309,656	\$ (201,195)	\$ 108,462	
(13) Anaerobic Digestion	375	81%	2,660,850	\$ 0.14288	\$ 0.06435	\$ 0.03939	\$ 380,169	\$ (276,037)	\$ 104,132	
(14) Small Scale Hydropower	375	75%	2,463,750	\$ 0.25613	\$ 0.06453	\$ 0.03939	\$ 631,028	\$ (256,033)	\$ 374,995	
(15) TOTAL	80,625		90,468,900				\$ 15,956,526	\$ (8,473,605)	\$ 7,482,921	

Notes:

- (A) Source: RIPUC Docket No. 23-44-REG, Direct Testimony of Jim Kennerly and Tobin Armstrong, Sustainable Energy Advantage, LLC, Page 57, SEA Table 7 - OER and DG Board Recommended Megawatt Allocation Plan (2024 - 2026 Program Years).
- (B) Source: RIPUC Docket No. 23-44-REG, Direct Testimony of Jim Kennerly and Tobin Armstrong, Sustainable Energy Advantage, LLC, Page 57, SEA Table 7 - OER and DG Board Recommended Megawatt Allocation Plan (2024 - 2026 Program Years) x 75%.
- (C) Source: RIPUC Docket No. 23-45-EL, Attachment 1 (Compliance), Page 2 of 6, Column (c): Solar (Various); Wind (Wind Energy Dev. NK Green LLC Asset No. 42394); Anaerobic (RI LFG Genco Asset No. 40054); Hydro (Black Bear Orono B Hydro Asset No. 43685).
- (E) Source: RIPUC Docket No. 23-44-REG, Direct Testimony of Jim Kennerly and Tobin Armstrong, Sustainable Energy Advantage, LLC, Page 57, SEA Table 5 - Comparison of Approved 2023 Program Year (PY) and Recommended 2024-2026 PY Prices (¢/kWh) x 75%.
- (F) Source: RIPUC Docket No. 23-45-EL, Attachment 1 (Compliance), Page 3 of 6, Column (b): Solar (Various); Wind (Wind Energy Dev. NK Green LLC Asset No. 42394); Anaerobic (RI LFG Genco Asset No. 40054); Hydro (Black Bear Orono B Hydro Asset No. 43685).
- (G) Source: RIPUC Docket No. 23-45-EL, Attachment 1 (Compliance), Page 3 of 6, Column (d).

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 23-44-REG
In Re: 2024-2026 Renewable Energy Growth Program – Classes, Ceiling Prices, and
Capacity Targets and 2024-2026 Renewable Energy Growth Program –
Tariffs and Solicitation and Enrollment Process Rules
Responses to the Commission’s Second Set of Data Requests
Issued on January 9, 2024

PUC 2-6

Request:

The 2023 changes to the RE Growth statute, R.I. Gen. Laws § 39-26.6-25 changed the filing date for the budget forecast and factor to November 15th prior to the program year. When will RI Energy make the Program Year 2024 budget and factor filing?

Response:

The Company will make its budget and factor filing for Program Year 2024 (April 2024 through March 2025) for effect January 2025 through December 2025 on November 15, 2024.

The Company will file a letter with the Commission by March 1, 2024, proposing to extend the Company’s currently effective Renewable Energy Growth Factors (effective October 1, 2023, through September 30, 2024) for an additional three months, from October 1, 2024, through December 31, 2024. Any over-or-under recovery of revenue due to the extension will be collected from or returned to customers via the RE Growth Factor reconciliation mechanisms. The use of the extended Program Year 2023 (April 2023 through March 2024) rates for the period October 2024 through December 2024 will “bridge” the Company to calendar year rate effective periods.