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February 8, 2024

VIA ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket No. 23-48-EL – The Narragansett Electric Company d/b/a
Rhode Island Energy’s Proposed FY 2025 Electric Infrastructure, Safety, and
Reliability Plan
Responses to PUC Data Requests – Set 4**

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (the “Company”), enclosed are the Company’s responses to the Public Utilities Commission’s (“PUC”) Fourth Set of Data Requests in the above-referenced matter.

Thank you for your attention to this transmittal. If you have any questions or concerns, please do not hesitate to contact me at 401-784-4263.

Sincerely,

A handwritten signature in blue ink, appearing to read "Andrew S. Marcaccio".

Andrew S. Marcaccio

Enclosures

cc: Docket No. 23-48-EL Service List

PUC 4-1
Advanced Metering Functionality Revenue Requirement

Request:

PUC 2-2 asked for schedules similar to Attachment 7-10-2 from Docket 22-49-EL. The response, however, oversimplified the schedule with far fewer itemized data than appears in the three schedules pertaining to Software Costs, Network Costs, and Meters in 7-10-2. Please provide a new schedule which contains all the original components that were contained in the Columns labeled “Cost Category 3,” “Cost Category 4,” and “Full Description” that were in 7-10-2. In each row, indicate the total amount forecasted/spent for FY 2024, FY 2025, FY 2026, FY 2027, and the Total.

Response:

See Attachment PUC 4-1-1 for the detailed schedule for Meters, Attachment PUC 4-1-2 for the detailed schedule for Network Costs, Attachment PUC 4-1-3 for the detailed schedule for Software Costs, and Attachment PUC 4-1-4 for the detailed schedule for Program costs.

The totals are as follows:

	ISR year 2024	ISR year 2025	ISR year 2026	ISR year 2027	ISR years 2024-2027
	April 2023 to March 2024	April 2024 to March 2025	April 2025 to March 2026	April 2026 to March 2027	TOTAL COSTS
Network	\$0	\$4,934,693	\$6,974,784	\$2,045,744	\$13,955,221
Meters	\$0	\$28,655,472	\$62,931,901	\$1,999,920	\$93,587,293
Software	\$4,151,804	\$14,355,565	\$14,160,280	\$3,560,082	\$36,227,732
Program	\$944,730	\$3,778,921	\$3,778,920	\$944,730	\$9,447,301
	\$5,096,534	\$51,724,651	\$87,845,885	\$8,550,476	\$153,217,547

As noted in PUC 3-4, the Company has provided the information requested in this format to comply with this request from the Commission. The Company notes, however, that it requires significant time and effort to create the estimated costs in these specific categories from the milestone payments the Company is making under its contracts with third-party vendors, and the estimates are not exact costs, but instead are the Company’s best attempt to disaggregate the costs associated with those payments.

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Advanced Metering Functionality Revenue Requirement

This format is not the format in which the Company is tracking costs internally, and the Company proposes to provide the ongoing cost incurrence and estimate information in future data requests in this docket and in future proceedings in the format in which it is tracking costs on this project to: (i) provide the Commission with the data it seeks to oversee the cost incurrence on the project as compared to its approval of the AMF project, while (ii) reducing the administrative burden to provide the requested information.

The Narragansett Electric Company
d/b/a Rhode Island Energy
AMF -Meter Costs

Cost Category_1	Cost Category_2	Cost Category_3	Cost Category_4	Full Description	FERC Account	ISR year 2024	ISR year 2025	ISR year 2026	ISR year 2027	ISR years 2024-2027	NOTES
						April 2023 to March 2024	April 2024 to March 2025	April 2025 to March 2026	April 2026 to March 2027	TOTAL COSTS	
01.Meter	Project Management	Vendor /External Labor	Installation Vendor	Meter Installation Vendor Project Management Oversight	370	\$0	\$643,275	\$1,577,717	\$317,299	\$2,538,291	Meter installation services milestone achievement - estimated
01.Meter	Hardware	Ancillary Equipment	Antennas	External Antenna Cost (Residential)	370	\$0	\$441,017	\$0	\$0	\$441,017	L&G contract - network
01.Meter	Hardware	Ancillary Equipment	Antennas	External Antenna Cost (Commercial)	370	\$0	\$22,142	\$37,426	\$0	\$59,568	L&G contract - network
01.Meter	Hardware	Meters	Meters	Meter Development and Testing - Meters	370	\$0	\$0	\$0	\$0	\$0	N/A
01.Meter	Pre-Sweeps	Meter Base	Meter Bases	Total Electric Meter Pre-Sweeps for deployment	370	\$0	\$1,638,703	\$3,208,738	\$0	\$4,847,441	pre sweeps - external vendor labor
01.Meter	Installs	QA/QC	Testing Vendor	Shipment Sample Meter Testing (Residential & Commercial)	370	\$0	\$12,490	\$21,720	\$0	\$34,210	sample meter testing per ANSI standard
01.Meter	Installs	Facility	Crossdock	Deployment Center, Facility cost (Crossdock)	370	\$0	\$454,559	\$1,114,866	\$224,214	\$1,793,639	Meter installation services milestone achievement - estimated
01.Meter	Installs	Facility	Call Center	Deployment Call Center & Notification Letters	370	\$0	\$546,891	\$1,341,323	\$269,757	\$2,157,971	Meter installation services milestone achievement - estimated
01.Meter	Installs	Meters	Resid. Meters	Deployment - Automated RF (AMF) Meter Install Cost - Residential	370	\$0	\$0	\$10,281,238	\$979,187	\$11,260,425	no vendor fees for meter installs in ISR yr 2025
01.Meter	Installs	Meters	C&I Meters	Deployment - Automated RF (AMF) Meter Install Cost - Commercial	370	\$0	\$0	\$1,620,082	\$154,297	\$1,774,379	no vendor fees for meter installs in ISR yr 2025
01.Meter	Installs	Meters	Resid. Antennas	Deployment - External Antenna Electric Meter Install Cost - Residential	370	\$0	\$0	\$0	\$0	\$0	no vendor fees for meter installs in ISR yr 2025
01.Meter	Installs	Meters	C&I Antennas	Deployment - External Antenna Electric Meter Install Cost - Commercial	370	\$0	\$0	\$0	\$0	\$0	no vendor fees for meter installs in ISR yr 2025
04.Program	Project Management	PPL Labor	PPL Labor	PPL PMO Oversight - AMF Implementation PMO	370	\$0	\$24,192	\$476,402	\$55,166	\$555,760	internal install costs
04.Program	Project Management	Vendor /External Labor	PMO Vendor Labor	PMO Vendor - Project Manager / Deployment Lead	370	\$0	\$0	\$0	\$0	\$0	shown in Program
04.Program	Project Management	Vendor /External Labor	PMO Vendor Labor	PMO Vendor - Metrics, Measures, and Financial Tracking	370	\$0	\$0	\$0	\$0	\$0	shown in Program
04.Program	Project Management	Vendor /External Labor	PMO Vendor Labor	PMO Vendor - Meter Inventory Management Analyst	370	\$0	\$0	\$0	\$0	\$0	shown in Program
04.Program	Project Management	Vendor /External Labor	PMO Vendor Labor	PMO Vendor - Deployment Exception Coordinator(s)	370	\$0	\$0	\$0	\$0	\$0	shown in Program
01.Meter	Hardware	Meters	Meters (Growth)	Growth - Automated RF (AMF) Meter Cost (Residential)	370	\$0	\$0	\$0	\$0	\$0	Post project - NA
01.Meter	Hardware	Meters	Meters (Growth)	Growth - Automated RF (AMF) Meter Cost (Commercial)	370	\$0	\$0	\$0	\$0	\$0	Post project - NA
01.Meter	Hardware	Meters	Meters (Replacements)	Meter Replacements - Automated RF (AMF) Meter Cost (Residential)	370	\$0	\$0	\$0	\$0	\$0	Post project - NA
01.Meter	Hardware	Meters	Meters (Replacements)	Meter Replacements - Automated RF (AMF) Meter Cost (Commercial)	370	\$0	\$0	\$0	\$0	\$0	Post project - NA
01.Meter	Hardware	Meters	Meters	Automated RF (AMF) Meter Cost (Residential)	370	\$0	\$22,090,170	\$39,545,081	\$0	\$61,635,251	Hardware - residential meters
01.Meter	Hardware	Meters	Meters	Automated RF (AMF) Meter Cost (Commercial)	370	\$0	\$2,782,033	\$2,864,428	\$0	\$5,646,461	Hardware - commercial meters
01.Meter	Hardware	Meters	Meter Seed Stock	Automated RF (AMF) Meter Cost - Spares / Seed Stock (Residential)	370	\$0	\$0	\$769,202	\$0	\$769,202	all spares will be included in ISR yr 2026 shipments
01.Meter	Hardware	Meters	Meter Seed Stock	Automated RF (AMF) Meter Cost - Spares / Seed Stock (Commercial)	370	\$0	\$0	\$73,678	\$0	\$73,678	all spares will be included in ISR yr 2026 shipments
						\$0	\$28,655,472	\$62,931,901	\$1,999,920	\$93,587,293	

The Narragansett Electric Company
d/b/a Rhode Island Energy
AMF - Intangible Software Costs

					ISR year 2024	ISR year 2025	ISR year 2026	ISR year 2027	ISR years 2024-2027		
Cost Category 1	Cost Category 2	Cost Category 3	Cost Category 4	Full Description	FERC Account	April 2023 to March 2024	April 2024 to March 2025	April 2025 to March 2026	April 2026 to March 2027	TOTAL COSTS	NOTES
04.Program	Project Management	PPL Labor	PPL Labor	PPL PMO Oversight (IT) - AMF Implementation PMO	303	\$280,006	\$1,120,022	\$1,120,022	\$280,006	\$2,800,056	PPL internal technical oversight resource costs
03.Systems	Analytics	Network Model Analytics	NMA/AGA	Network Model Analytics / AGA	303		\$0	\$508,950	\$0	\$508,950	L&G SaaS implementation services, later releases
03.Systems	Analytics	Data Lake	Data Lake	Data Lake	303		\$769,600	\$170,040	\$0	\$939,640	PPL internal, data archival for meter data
03.Systems	Analytics	Advanced Analytics	Adv.Analytics	Advanced Analytics (Theft Analytics)	303		\$0	\$0	\$0	\$0	L&G SaaS Implementation Services, later releases
03.Systems	Analytics	Data Lake	Data Lake	Data Lake - SI VENDOR	303		\$41,207	\$560,797	\$560,796	\$1,162,800	TCS system integrator services milestone achievement - estimated
03.Systems	CSS	CSS	CSS	Customer Service Software	303	\$1,100,000	\$2,389,131	\$0	\$0	\$3,489,131	Accenture CSS-AMF technical services phases 1 & 2
03.Systems	Deployment Exchange Mgt.	Deployment Exchange Management (Electric)	Deply. xchg. Mgt.	Deployment Exchange Management	303		\$381,243	\$0	\$0	\$381,243	
03.Systems	Deployment Exchange Mgt.	Deployment Exchange Management (Electric)	Deply. xchg. Mgt.	Deployment Work Management - SI Vendor	303		\$677,280	\$169,320	\$0	\$846,600	TCS system integrator services milestone achievement - estimated
03.Systems	Headend	Headend	Headend	SOW - Vendor - Headend (Implement)	303	\$1,484,089	\$2,596,843	\$2,632,991	\$0	\$6,713,923	L&G SaaS implementation services, later releases
03.Systems	Headend	Headend	Headend	SI Vendor - Headend (Implement)	303		\$1,601,400	\$0	\$1,601,400	\$3,202,800	TCS system integrator services milestone achievement - estimated
03.Systems	Headend	Headend Upgrade	Headend	E2E System Testing (Headend Upgrade)	303		\$0	\$0	\$0	\$0	N/A, post project
03.Systems	Headend	WiSun	WiSun	Software as a Service (SaaS) - WiSun (Implement)	303		\$0	\$0	\$0	\$0	N/A, included in L+G SaaS implementation services Headend
03.Systems	MDMS	MDMS	MDMS	SOW - Vendor - MDMS (Implement)	303	\$237,128	\$1,636,609	\$1,208,923	\$0	\$3,082,660	L&G SaaS implementation services, later releases
03.Systems	MDMS	MDMS	MDMS	SI Vendor - MDMS (Implement)	303	\$500,000	\$147,700	\$0	\$647,700	\$1,295,400	TCS system integrator services milestone achievement - estimated
03.Systems	MDMS	MDMS Upgrade	MDMS	E2E System Testing (MDMS Upgrade)	303		\$0	\$0	\$0	\$0	N/A, post project
03.Systems	Middleware	Middleware	Middleware	Middleware (Implement)	303	\$183,527	\$197,716	\$228,764	\$0	\$610,007	PPL Internal, connection of interfaces
03.Systems	Middleware	Middleware	Middleware	Middleware - SI Vendor (Implement)	303		\$41,207	\$1,634,941	\$231,252	\$1,907,400	TCS system integrator services milestone achievement - estimated
03.Systems	CyberSecurity	CyberSecurity	CyberSecurity	CyberSecurity (Implement)	303		\$350,000	\$0	\$0	\$350,000	External vendor for cyber and penetration testing - estimated only
03.Systems	CyberSecurity	CyberSecurity	CyberSecurity	CyberSecurity - Internal	303		\$215,000	\$0	\$0	\$215,000	PPL Internal
03.Systems	CyberSecurity	CyberSecurity	CyberSecurity	SI Vendor - CyberSecurity (Implement)	303		\$41,207	\$1,634,941	\$108,852	\$1,785,000	TCS system integrator services milestone achievement - estimated
03.Systems	Customer Engagement	Customer Portal	Customer Portal	Customer Portal	303		\$350,563	\$0	\$0	\$350,563	external vendor - estimate
03.Systems	Customer Engagement	Customer Portal	Customer Portal	Customer Portal - Internal	303		\$592,000	\$179,400	\$0	\$771,400	PPL Internal
03.Systems	Customer Engagement	Outage Alerts	Outage Alerts	Customer Outage Alerts	303		\$0	\$0	\$0	\$0	
03.Systems	Customer Engagement	Outage Alerts	Outage Alerts	Customer Outage Alerts - Internal	303		\$345,365	\$0	\$0	\$345,365	PPL Internal
03.Systems	Customer Engagement	Green Button	Green Button	Green Button Connect	303		\$0	\$0	\$0	\$0	
03.Systems	Customer Engagement	Green Button	Green Button	Green Button Connect - Internal	303		\$106,600	\$289,467	\$0	\$396,067	PPL Internal
03.Systems	Customer Engagement	Bill Alerts	Bill Alerts	Bill Alerts	303		\$0	\$0	\$0	\$0	
03.Systems	Customer Engagement	Bill Alerts	Bill Alerts	Bill Alerts - Internal	303		\$257,400	\$257,400	\$0	\$514,800	PPL Internal
03.Systems	Customer Engagement	DG Portal	DG Portal	Solar Marketplace	303		\$0	\$0	\$0	\$0	out of scope
03.Systems	Customer Engagement	Carbon Footprint Calc.	Carbon Footprint Calc.	Carbon Footprint Calculator	303		\$0	\$0	\$0	\$0	out of scope
03.Systems	Customer Engagement	C&I and Multi-Family Port. View	Portfolio View	C&I and Multi-Family Portfolio View	303		\$0	\$0	\$0	\$0	out of scope
03.Systems	Customer Engagement	Time Varying Rates (TVR)	TVR	Time Varying Rates (TVR) - Full Implementation	303		\$0	\$0	\$0	\$0	out of scope
03.Systems	ADMS & OMS	ADMS & OMS	ADMS & OMS	ADMS & OMS	303		\$0	\$1,279,200	\$0	\$1,279,200	GE integration costs
03.Systems	ADMS & OMS	ADMS & OMS	ADMS & OMS	ADMS & OMS - Internal	303		\$76,267	\$676,000	\$0	\$752,267	
03.Systems	Grid Edge & Load Dissag.	Customer Load Dissagregation App (HAN)	HAN APP	Customer Load Dissagregation App Vendor (HAN Solution)	303		\$0	\$1,369,924	\$130,076	\$1,500,000	
03.Systems	Grid Edge & Load Dissag.	Customer Load Dissagregation App (HAN)	HAN APP	Customer Load Dissagregation App Vendor (HAN Solution) - Internal	303		\$0	\$239,200	\$0	\$239,200	
03.Systems	AFUDC	AFUDC	AFUDC	AFUDC	303	\$367,054	\$421,206	\$0	\$0	\$788,260	Allowance for Funds Using During Construction - on the software costs up until we start meter deployment

\$4,151,804	\$14,355,565	\$14,160,280	\$3,560,082	\$36,227,732
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The Narragansett Electric Company
d/b/a Rhode Island Energy
AMF - PMO Program Costs

<u>Cost Category 1</u>	<u>Cost Category 3</u>	<u>Cost Category 4</u>	<u>Description</u>	<u>FERC Account</u>	ISR year 2024 April 2023 to March 2024	ISR year 2025 April 2024 to March 2025	ISR year 2026 April 2025 to March 2026	ISR year 2027 April 2026 to March 2027	ISR years 2024-2027 TOTAL COSTS	NOTES
04.Program	Vendor /External Labor	PMO Vendor Labor	PMO External		\$553,413	\$2,213,657	\$2,213,656	\$553,414	\$5,534,140	Project oversight- outside consultants - will be allocated to meters, network, and software. External vendor labor personnel that will directly support the AMF Program.
04.Program	PMO/Internal Labor	PMO Internal Labor	PMO Internal		\$391,317	\$1,565,264	\$1,565,264	\$391,316	\$3,913,161	Project oversight- internal - will be allocated to meters, network, and software. Includes dedicated PPL and Rhode Island Energy internal labor directly responsible for implementing the AMF Program.
					\$944,730	\$3,778,921	\$3,778,920	\$944,730	\$9,447,301	

PUC 4-2
Advanced Metering Functionality Revenue Requirement

Request:

Attachment PUC 2-2-2 includes a row in "Systems" labeled "Customer Engagement." Please provide a description of this category. In Docket No. 22-49-EL, the Company presented Customer Engagement costs as both capex and opex.

- a. Please provide the total expected spend on Customer Engagement in ISR FY 2025.
- b. Please break out the total in 4-2.a between capex and opex.

Response:

The "Customer Engagement" category is comprised of capital costs for the Customer Portal for customers to log into when they have a new AMF meter. This work also includes estimates for Bill Alerts and Outage Alerts, and an estimate for the Customer Load Disaggregation App (HAN Solution). This work is capital in nature.

- a. The total expected spend on Customer Engagement in FY 2025 (i.e., April 2024 through March 2025) is \$737,358. In addition, there is small amount of estimated expense (\$71,045) that is not included in the FY 2025 ISR Plan.
- b. The \$737,358 is all capital.

PUC 4-3
Advanced Metering Functionality Revenue Requirement

Request:

Attachment PUC 2-2-2 includes two rows in "Systems" labeled "L+G SaaS Implement/Ongoing – no MDMS" and "L+G SaaS Implement/Ongoing – MDMS." Please describe these items and explain the difference between the two.

Response:

L+G SaaS implement/ongoing – no MDMS – represents payment milestones per the Statement of Work between Landis+Gyr and Rhode Island Energy that do not include any payments for the meter data management system ("MDMS"). Milestone payments are due upon completion of work specified for each milestone.

L+G SaaS Implement/ongoing – MDMS – represents payment milestones per the Statement of Work between Landis+Gyr and Rhode Island Energy for that portion of the milestone related to the MDMS work completed.

MDMS costs were broken out separately because, per the Public Utilities Commission's Open Meeting Motions and Votes approving the implementation of AMF, the MDMS costs are not eligible for rate base recovery; provided, however, 44% of the capital costs associated with the work performed by Landis+Gyr, which the Company allocated to AMF, are to be amortized over the depreciation period applicable to the asset type and recovered through the ISR without a return.

PUC 4-4
Advanced Metering Functionality Revenue Requirement

Request:

Attachment PUC 2-2-2 includes two "Program" categories labeled as "Program Management – Internal" and "Program Management – external vendor."

- a. Please describe these categories.
- b. Please explain why these costs are being treated as "in service" as soon as FY 2025.
- c. With respect to the "internal" costs, please provide detail relating to the number of employees who are incurring these costs for the project management activities, the positions of each those employees, and the duties of each of the employees.
- d. With respect to the external vendor costs, please provide further explanation and detail regarding the forecast and components of costs from the vendor.

Response:

- a. Program Management – Internal includes dedicated PPL Services Corporation and Rhode Island Energy personnel directly responsible for implementing the AMF Program. Program Management includes project oversight and change management during deployment/implementation and ongoing operations during project implementation. The positions and duties listed in the Company's response to part c., below, represent only those positions that are capital and part of deployment/implementation. Program Management – External includes external vendor labor personnel that will directly support the AMF implementation.
- b. The Program Management costs, both internal and external, will be allocated to the categories of Meters, Network, and Systems monthly based on total projected costs. These costs will not go into service until the first meter installation, estimated to be January 2025 as indicated in the ISR plan filing and the Company's responses to PUC Set 1.
- c. As described in the BCA narrative provided as Attachment H in Docket No. 22-49-EL, the following personnel represent capital costs and are considered Program Management – Internal, totaling 11 FTEs:

PUC 4-4, page 2

Advanced Metering Functionality Revenue Requirement

1. AMF Program Lead - Manages and oversees the overall AMF project implementation, including network and meter deployment and vendor project management, to meet scope, schedule and spend objectives. Finance and Controls Manager - Responsible for managing financial controls and spending during the project, including forecasting, tracking, and reporting of costs and performance against forecast/budget.
2. Network Deployment Lead - Plan and oversee the design, installation, optimization, and testing of the communications network to ensure a high performing network from meter to and through the RF network to the back-office systems.
3. Meter Deployment Lead - Plans and manages the safe and efficient completion of pre-sweeps and all aspects for the safe, efficient installation of the new AMF meters.
4. Meter Deployment Support Project Manager - Directly supports the safe, efficient completion of pre-sweeps and AMF meter installations. This could include management of pre-sweeps, meter base repairs, customer inquiries, and meter installations.
5. Meter Deployment Support Project Manager - Directly supports the safe, efficient completion of pre-sweeps and AMF meter installations. This could include management of pre-sweeps, meter base repairs, customer inquiries, and meter installations.
6. Project Manager - Key Initiatives - Responsible for the connection between Deployment and Systems workstreams, ensuring planned functionality is implemented to scope, schedule, and spend.
7. AMF Operations Specialist (Head-End System) - Provides subject matter expertise on the design, configuration, and operation of the Head-End system during project implementation and work with Technology vendor to understand the transition to eventual role as system operator for business-as-usual operations. Supports overall Head-End system testing activities such as input on test script development, execution of test scripts and bug fix verifications and sign offs.

PUC 4-4, page 3

Advanced Metering Functionality Revenue Requirement

8. AMF Operations Specialist (MDMS) - Provides Subject Matter Expertise on the design, configuration, and operation of the Meter Data Management System ("MDMS") during project implementation and work with Technology vendor to understand the transition to eventual role as system operator for business-as-usual operations. Supports overall MDMS testing activities such as input on test script development, execution of test scripts and bug fix verifications and sign offs.
 9. AMF Meter Engineer - Responsible for performing pre-production testing (first article) of AMF meters to validate meter configurations and settings, test meter accuracy in compliance with ANSI standards and ensure captured meter data is alignment with utility needs (Distribution & Operations, Billing, and Engineering).
 10. AMF Meter Testing - Responsible for the oversight of the sample meter testing of AMF meters from meter shipments during deployment to ensure meeting quality standards in accordance with compliance with ANSI standards.
- d. The capital forecast for the external Program Management costs is based on the latest contract negotiations, which are close to completing, with the vendor selected. The capital forecast is based on costs for the following personnel, totaling 8 FTEs:
1. Senior Project Manager - Functions as the single point of contact to support the management and reporting of project performance as well as deployment metrics and tracking. Reports to the Rhode Island Energy AMF Program Lead..
 2. AMO Network Lead - Directly supports the RF network deployment; tracking and reporting on performance. Directly supports the deployment of the network and meters, from planning, through solution validation, until planned program completion. Tracks and reports on performance. Reports to the Rhode Island Energy Network Deployment Lead.
 3. AMO Network Analyst - Tracks and reports on network deployment performance at detailed level; includes compare with contractual performance metrics requirements. Reports to the external AMO Network Lead.

PUC 4-4, page 4

Advanced Metering Functionality Revenue Requirement

4. Metrics, Measures, and Financial Tracking Analyst - Supports overall financial management by tracking and reporting actual operational costs against forecasted amounts. Track and report against contract releases, Service Level Agreements (SLAs) and other contract milestones. Reports to the PPL Services Finance and Controls Manager.
5. Meter & Network Inventory Management Analyst - Tracks and monitors inventory of AMF meters and network equipment to ensure sufficient supply for deployment vendors. Track equipment orders according to integrated project and deployment plans. Reports to the PPL Services Finance and Controls Manager.
6. Deployment Exception Coordinators (3 FTEs) - Directly supports meter deployment through the monitoring, tracking, reporting, and resolution of exceptions in Rhode Island Energy systems associated with meter exchanges. Reports to external Senior Project Manager.

PUC 4-5
Advanced Metering Functionality Revenue Requirement

Request:

Compare (i) the capex spending forecasted in Attachment PUC 2-1 to (ii) the "Placed in Service" shown on Attachment PUC 2-2-2, where the total spending of \$56,821,186 (as shown in PUC 2-1) appears to match the total spending amount forecasted to be in service in FY 2025 (as shown in PUC 2-2-2).

- a. Please explain why the individual spending categories do not appear to match between the two schedules, even though the totals match. For example, PUC 2-1 shows \$31,631,372 for meter spend while Attachment PUC 2-2-2 forecasts \$28,655,473 of meter costs in service.
- b. Similarly, please explain why Attachment PUC 2-2-1, page 2, line 3 shows FY 2025 capital spending for meters at \$29,971,477, upon which the forecasted revenue requirement is based, which amount also differs from the other referenced schedules.

Response:

- a. Attachment PUC 2-1 represents the cost by category after Program Management costs were allocated between Meters, Network and Software, while Attachment PUC 2-2-2 shows Program Management costs on a separate line.

For example, on Attachment PUC 2-1, total Meter costs placed in service during FY 2025 of \$31,631,372 are comprised of \$28,655,473 of meter costs from Attachment PUC 2-2-2 plus an allocation of \$2,975,899 of the total Program Management costs from Attachment PUC 2-2-2. This same reason applies to the differences for Network and Software.

- b. The total meter cost to be placed in service during FY 2025 was \$31,631,372; however, in Attachment PUC 2-2-1 and the revenue requirement, the removal of the FY 2025 MDMS cost of \$1,659,895 was inadvertently removed from the meter category rather than software. Please see Attachment PUC 4-5 for a revised version of Attachment PUC 2-2-1, which properly reflects the removal of meter data management system ("MDMS") from the software category. The applicable MDMS in service amounts in FY 2026 and FY 2027 were properly removed from the software category on Attachment PUC 2-2-1.

The Narragansett Electric Company
d/b/a Rhode Island Energy
Electric Infrastructure, Safety, and Reliability (ISR) Plan - AMF
Annual Revenue Requirement Summary - AMF Capital Investment

Line No.			Fiscal Year	Fiscal Year	Fiscal Year
			4/1/24 - 3/31/25	4/1/25 - 3/31/26	4/1/26 - 3/31/27
			<u>2025</u>	<u>2026</u>	<u>2027</u>
			(a)	(b)	(b)
<u>AMF Incremental Capital Investment:</u>					
1	Meters - Forecasted Revenue Requirement on FY 2025 Incremental Capital included in ISR	Page 2	\$1,962,748	\$4,717,269	\$4,536,406
2	Software - Forecasted Revenue Requirement on FY 2025 Incremental Capital included in ISR	Page 3	\$1,973,270	\$4,318,218	\$4,045,486
3	Network - Forecasted Revenue Requirement on FY 2025 Incremental Capital included in ISR	Page 4	\$347,052	\$829,759	\$805,749
4	Meters - Forecasted Revenue Requirement on FY 2026 Incremental Capital included in ISR	Page 9	\$0	\$4,050,863	\$9,738,411
5	Software - Forecasted Revenue Requirement on FY 2026 Incremental Capital included in ISR	Page 10	\$0	\$1,498,283	\$3,278,431
6	Network - Forecasted Revenue Requirement on FY 2026 Incremental Capital included in ISR	Page 11	\$0	\$471,771	\$1,128,169
7	Meters - Forecasted Revenue Requirement on FY 2027 Incremental Capital included in ISR	Page 16	\$0	\$0	\$162,605
8	Software - Forecasted Revenue Requirement on FY 2027 Incremental Capital included in ISR	Page 17	\$0	\$0	\$416,360
9	Network - Forecasted Revenue Requirement on FY 2027 Incremental Capital included in ISR	Page 18	\$0	\$0	\$137,640
10	Subtotal		<u>\$4,283,071</u>	<u>\$15,886,162</u>	<u>\$24,249,257</u>
11	MDMS Software - Depreciation - No Return - FY 2025 invesment	Page 5	\$118,564	\$237,128	\$237,128
12	MDMS Software - Depreciation - No Return - FY 2026 invesment	Page 12	\$0	\$101,626	\$203,252
13	MDMS Software - Depreciation - No Return - FY 2027 invesment	Page 19	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
14	Subtotal		\$118,564	\$338,754	\$440,380
15	Total AMF Capital Investment Component of Revenue Requirement		<u>\$4,401,635</u>	<u>\$16,224,916</u>	<u>\$24,689,637</u>

Column/Line Notes:

- 10 Total Lines 1 through 9
- 14 Total Lines 11 through 13
- 15 Line 10 + Line 14

The Narragansett Electric Company
d/b/a Rhode Island Energy
Electric Infrastructure, Safety, and Reliability (ISR) Plan - AMF
Annual Revenue Requirement - AMF Capital Investment - Meters - FY 2025

	<u>Source</u>		<u>Fiscal Year 2025</u>	<u>Fiscal Year 2026</u>	<u>Fiscal Year 2027</u>
		(a)	(b)	(c)	(d)
1	370 - Meters				
	In-Service Plant		\$ 31,631,372	\$ -	\$ -
2	Plant Capital Overheads				
	Input	0%	\$0	\$0	\$0
3	Capital Spend - Annual		\$31,631,372	\$0	\$0
4	Capital Spend - Cumulative		\$31,631,372	\$31,631,372	\$31,631,372
	PY Line 4 + CY Line 3				
5	370 - COR - Annual		\$0	\$0	\$0
6	Cumulative COR		\$0	\$0	\$0
	Line 5				
7	Annual Federal Tax Depreciation		\$3,163,137	\$5,693,647	\$4,554,918
8	Cumulative Federal Tax Depreciation		\$3,163,137	\$8,856,784	\$13,411,702
	Page 6, Line 27 PY Line 8 + CY Line 7				
	Year 1 = Line 4 * Line 9, column a * 50%; Then = Line 4 * Line Line 9, column a				
9	Annual Book Depreciation	4.49%	\$709,808	\$1,419,616	\$1,419,616
10	Cumulative Book Depreciation		\$709,808	\$2,129,424	\$3,549,040
	Line 9				
11	Accumulated Deferred Income Tax	21%	\$515,199	\$1,412,746	\$2,071,159
	(Line 10 - Line 8) x 21%				
<u>Rate Base Calculation</u>					
12	Plant In Service		\$31,631,372	\$31,631,372	\$31,631,372
	Line 4				
13	Accumulated Reserve for Depreciation		(\$709,808)	(\$2,129,424)	(\$3,549,040)
	- Line 10				
14	Deferred Tax Reserve (ADIT)		(\$515,199)	(\$1,412,746)	(\$2,071,159)
	- Line 11				
15	Year End Rate Base		\$30,406,365	\$28,089,203	\$26,011,173
	Sum of Lines 12 through 14				
<u>Revenue Requirement Calculation</u>					
	Year 1 = CY, Line 15 * 50%; Then = PY Line 15 + CY Line 15 / 2				
16	Average Rate Base		\$15,203,183	\$29,247,784	\$27,050,188
17	Deferred Tax Proration Adjustment		\$20,880	\$20,880	\$20,880
	Page 9, Column F, Line 41				
18	Average Rate Base adjusted		\$15,224,063	\$29,268,664	\$27,071,068
	Line 16 + Line 17				
	RIPUC Docket No. 4770, Compliance				
19	Pre-Tax WACC		8.23%	8.23%	8.23%
	Att 2, Schedule 1, Pg 4				
20	Return and Taxes		\$1,252,940	\$2,408,811	\$2,227,949
	Line 18 x Line 19				
21	Book Depreciation		\$709,808	\$1,419,616	\$1,419,616
	Line 9				
	RIPUC Docket No. 5209 FY 2023 Electric Infrastructure, Safety, and Reliability Plan Reconciliation Filing				
22	Property Taxes	2.81%	\$0	\$888,842	\$888,842
23	Annual Revenue Requirement		\$1,962,748	\$4,717,269	\$4,536,406
	Line 20 + 21 + 22				

CY = Current Year

PY = Prior Year

Property Taxes - Zero for Year 1

Book Depreciation Rate - RIPUC Docket No. 4770

The Narragansett Electric Company
d/b/a Rhode Island Energy
Electric Infrastructure, Safety, and Reliability (ISR) Plan - AMF
Annual Revenue Requirement - AMF Capital Investment - Software (Excluding MDMS) - FY 2025

	<u>Source</u>		<u>Fiscal Year 2025</u>	<u>Fiscal Year 2026</u>	<u>Fiscal Year 2027</u>
		(a)	(b)	(b)	(b)
1	303 - Software	In-Service Plant	\$ 18,122,860	\$ -	\$ -
2	Plant Capital Overheads	Input	\$0	\$0	\$0
3	Capital Spend - Annual	Line 1 + Line 2	\$18,122,860	\$0	\$0
4	Capital Spend - Cumulative	PY Line 4 + CY Line 3	\$18,122,860	\$18,122,860	\$18,122,860
5	303- COR - Annual	Input	\$0	\$0	\$0
6	Cumulative COR	Line 5	\$0	\$0	\$0
7	Annual Federal Tax Depreciation	Page 7, Line 27	\$3,020,537	\$6,040,893	\$6,040,893
8	Cumulative Federal Tax Depreciation	PY Line 8 + CY Line 7	\$3,020,537	\$9,061,430	\$15,102,323
		Year 1 = Line 4 * Line 9, column a * 50%; Then = Line 4 * Line Line 9,			
9	Annual Book Depreciation	column a	14.29% \$1,294,490	\$2,588,979	\$2,588,979
10	Cumulative Book Depreciation	Line 9	\$1,294,490	\$3,883,469	\$6,472,448
11	Accumulated Deferred Income Tax	(Line 10 - Line 8) x 21%	21% \$362,470	\$1,087,372	\$1,812,274
<u>Rate Base Calculation</u>					
12	Plant In Service	Line 4	\$18,122,860	\$18,122,860	\$18,122,860
13	Accumulated Reserve for Depreciation	- Line 10	(\$1,294,490)	(\$3,883,469)	(\$6,472,448)
14	Deferred Tax Reserve (ADIT)	- Line 11	(\$362,470)	(\$1,087,372)	(\$1,812,274)
15	Year End Rate Base	Sum of Lines 12 through 14	\$16,465,900	\$13,152,019	\$9,838,138
<u>Revenue Requirement Calculation</u>					
		Year 1 = CY, Line 15 * 50%; Then =			
16	Average Rate Base	PY Line 15 + CY Line 15 / 2	\$8,232,950	\$14,808,960	\$11,495,079
17	Deferred Tax Proration Adjustment	Page 9, Column G, Line 41	\$14,690	\$14,690	\$14,690
18	Average Rate Base adjusted	Line 16 + Line 17	\$8,247,640	\$14,823,650	\$11,509,769
		RIPUC Docket No. 4770, Compliance			
19	Pre-Tax WACC	Att 2, Schedule 1, Pg 4	8.23%	8.23%	8.23%
20	Return and Taxes	Line 18 x Line 19	\$678,781	\$1,219,986	\$947,254
21	Book Depreciation	Line 9	\$1,294,490	\$2,588,979	\$2,588,979
		RIPUC Docket No. 5209 FY 2023 Electric Infrastructure, Safety, and Reliability Plan Reconciliation Filing			
22	Property Taxes		2.81% \$0	\$509,252	\$509,252
23	Annual Revenue Requirement	Line 20 + 21 + 22	\$1,973,270	\$4,318,218	\$4,045,486

CY = Current Year

PY = Prior Year

Property Taxes - Zero for Year 1

Book Depreciation Rate - RIPUC Docket No. 4770

**The Narragansett Electric Company
d/b/a Rhode Island Energy
Electric Infrastructure, Safety, and Reliability (ISR) Plan - AMF
Annual Revenue Requirement - AMF Capital Investment - Network - FY 2025**

	<u>Source</u>		<u>Fiscal Year 2025</u>	<u>Fiscal Year 2026</u>	<u>Fiscal Year 2027</u>
		(a)	(b)	(c)	(d)
1	397 - Network	In-Service Plant	\$ 5,407,058	\$ -	\$ -
2	Plant Capital Overheads	Input	\$0	\$0	\$0
3	Capital Spend - Annual	Line 1 + Line 2	\$5,407,058	\$0	\$0
4	Capital Spend - Cumulative	PY Line 4 + CY Line 3	\$5,407,058	\$5,407,058	\$5,407,058
5	397 - COR - Annual	Input	\$0	\$0	\$0
6	Cumulative COR	Line 5	\$0	\$0	\$0
7	Annual Federal Tax Depreciation	Page 8, Line 27	\$772,669	\$1,324,189	\$945,695
8	Cumulative Federal Tax Depreciation	PY Line 8 + CY Line 7	\$772,669	\$2,096,858	\$3,042,552
		Year 1 = Line 4 * Line 9, column a * 50%; Then = Line 4 * Line Line 9,			
9	Annual Book Depreciation	column a	5.00% \$135,176	\$270,353	\$270,353
10	Cumulative Book Depreciation	Line 9	\$135,176	\$270,353	\$270,353
11	Accumulated Deferred Income Tax	(Line 10 - Line 8) x 21%	21% \$133,873	\$383,566	\$582,162
<u>Rate Base Calculation</u>					
12	Plant In Service	Line 4	\$5,407,058	\$5,407,058	\$5,407,058
13	Accumulated Reserve for Depreciation	- Line 10	(\$135,176)	(\$270,353)	(\$270,353)
14	Deferred Tax Reserve (ADIT)	- Line 11	(\$133,873)	(\$383,566)	(\$582,162)
15	Year End Rate Base	Sum of Lines 12 through 14	\$5,138,008	\$4,753,139	\$4,554,544
<u>Revenue Requirement Calculation</u>					
		Year 1 = CY, Line 15 * 50%; Then = PY Line 15 + CY Line 15 / 2			
16	Average Rate Base		\$2,569,004	\$4,945,574	\$4,653,842
17	Deferred Tax Proration Adjustment	Page 9, Column H, Line 41	\$5,426	\$5,426	\$5,426
18	Average Rate Base adjusted	Line 16 + Line 17	\$2,574,430	\$4,951,000	\$4,659,267
		RIPUC Docket No. 4770, Compliance			
19	Pre-Tax WACC	Att 2, Schedule 1, Pg 4	8.23%	8.23%	8.23%
20	Return and Taxes	Line 18 x Line 19	\$211,876	\$407,467	\$383,458
21	Book Depreciation	Line 9	\$135,176	\$270,353	\$270,353
		RIPUC Docket No. 5209 FY 2023 Electric Infrastructure, Safety, and Reliability Plan Reconciliation Filing			
22	Property Taxes		\$0	\$151,938	\$151,938
23	Annual Revenue Requirement	Line 20 + 21 + 22	\$347,052	\$829,759	\$805,749

CY = Current Year

PY = Prior Year

Property Taxes - Zero for Year 1

Book Depreciation Rate - RIPUC Docket No. 4770

The Narragansett Electric Company
d/b/a Rhode Island Energy
Electric Infrastructure, Safety, and Reliability (ISR) Plan - AMF
Annual Revenue Requirement - AMF Capital Investment - MDMS - FY 2025

	<u>Source</u>		<u>Fiscal Year 2025</u>	<u>Fiscal Year 2026</u>	<u>Fiscal Year 2027</u>
		(a)	(b)	(c)	(d)
1	303 - Software				
	In-Service Plant		\$ 1,659,895	\$ -	\$ -
2	Plant Capital Overheads				
	Input	0%	\$0	\$0	\$0
3	Capital Spend - Annual				
	Line 1 + Line 2		\$1,659,895	\$0	\$0
4	Capital Spend - Cumulative				
	PY Line 4 + CY Line 3		\$1,659,895	\$1,659,895	\$1,659,895
5	303- COR - Annual				
	Input		\$0	\$0	\$0
6	Cumulative COR				
	Line 5		\$0	\$0	\$0
7	Annual Federal Tax Depreciation				
	N/A		\$0	\$0	\$0
8	Cumulative Federal Tax Depreciation				
	PY Line 8 + CY Line 7		\$0	\$0	\$0
	Year 1 = Line 4 * Line 9, column a * 50%; Then = Line 4 * Line Line 9,				
9	Annual Book Depreciation				
	column a	14.29%	\$118,564	\$237,128	\$237,128
10	Cumulative Book Depreciation				
	Line 9		\$118,564	\$237,128	\$237,128
11	Accumulated Deferred Income Tax				
	(Line 10 - Line 8) x 21%	21%	\$0	\$0	\$0
	<u>Rate Base Calculation</u>				
12	Plant In Service				
	Line 4		\$0	\$0	\$0
13	Accumulated Reserve for Depreciation				
	- Line 10		\$0	\$0	\$0
14	Deferred Tax Reserve (ADIT)				
	- Line 11		\$0	\$0	\$0
15	Year End Rate Base				
	Sum of Lines 12 through 14		\$0	\$0	\$0
	<u>Revenue Requirement Calculation</u>				
	Year 1 = CY, Line 15 * 50%; Then = PY Line 15 + CY Line 15 / 2				
16	Average Rate Base				
	PY Line 15 + CY Line 15 / 2		\$0	\$0	\$0
17	Deferred Tax Proration Adjustment				
	Line 16 + Line 17		\$0	\$0	\$0
18	Average Rate Base adjusted				
	RIPUC Docket No. 4770, Compliance		\$0	\$0	\$0
19	Pre-Tax WACC				
	Att 2, Schedule 1, Pg 4		0.00%	0.00%	0.00%
20	Return and Taxes				
	Line 18 x Line 19		\$0	\$0	\$0
21	Book Depreciation				
	Line 9		\$118,564	\$237,128	\$237,128
	RIPUC Docket No. 5209 FY 2023 Electric Infrastructure, Safety, and Reliability Plan Reconciliation Filing				
22	Property Taxes				
	Line 20 + 21 + 22	2.81%	\$0	\$0	\$0
23	Annual Revenue Requirement		\$118,564	\$237,128	\$237,128

CY = Current Year

PY = Prior Year

Property Taxes - Zero for Year 1

Book Depreciation Rate - RIPUC Docket No. 4770

**The Narragansett Electric Company
d/b/a Rhode Island Energy
Electric Infrastructure, Safety, and Reliability (ISR) Plan - AMF
Calculation of Tax Depreciation and Repairs Deduction on FY 2025 Meters**

Line No.		Fiscal Year <u>2025</u>	(a)	(b)	(c)	(d)	(e)
	<u>Capital Repairs Deduction</u>						
1	Plant Additions	Page 2, Line 4	\$31,631,372				
2	Capital Repairs Deduction Rate	Per Tax Department	1/ 0.00%				
3	Capital Repairs Deduction	Line 1 * Line 2	\$0				
4							
5	<u>Bonus Depreciation</u>						
6	Plant Additions	Line 1	\$31,631,372				
7	Plant Additions		\$0				
8	Less Capital Repairs Deduction	Line 3	\$0				
9	Plant Additions Net of Capital Repairs Deduction	Line 6 + Line 7 - Line 8	\$31,631,372				
10	Percent of Plant Eligible for Bonus Depreciation	Per Tax Department	0.00%				
11	Plant Eligible for Bonus Depreciation	Line 9 * Line 10	\$0				
12	Bonus Depreciation Rate	at 0%	0.00%				
13	Total Bonus Depreciation Rate	Line 12	0.00%				
14	Bonus Depreciation	Line 11 * Line 13	\$0				
15							
16	<u>Remaining Tax Depreciation</u>						
17	Plant Additions	Line 1	\$31,631,372				
18	Less Capital Repairs Deduction	Line 3	\$0				
19	Less Bonus Depreciation	Line 14	\$0				
	Remaining Plant Additions Subject to 10 YR MACRS Tax						
20	Depreciation	Line 17 - Line 18 - Line 19	\$31,631,372				
21	10 YR MACRS Tax Depreciation Rates	Per IRS Publication 946	10.000%				
22	Remaining Tax Depreciation	Line 20 * Line 21	\$3,163,137				
23							
24	FY25 (Gain)/Loss incurred due to retirements	Per Tax Department	2/ \$0				
25	Cost of Removal		\$0				
26							
27	Total Tax Depreciation and Repairs Deduction	Sum of Lines 3, 14, 22, 24, and 25	<u>\$3,163,137</u>				

10 Year MACRS Depreciation			
MACRS basis:	Line 20	\$31,631,372	
		Annual	Cumulative
Fiscal Year			
March 2025	10.000%	\$3,163,137	\$3,163,137
March 2026	18.000%	\$5,693,647	\$8,856,784
March 2027	14.400%	\$4,554,918	\$13,411,702
March 2028	11.520%	\$3,643,934	\$17,055,636
March 2029	9.220%	\$2,916,413	\$19,972,048
March 2030	7.370%	\$2,331,232	\$22,303,280
March 2031	6.550%	\$2,071,855	\$24,375,135
March 2032	6.550%	\$2,071,855	\$26,446,990
March 2033	6.560%	\$2,075,018	\$28,522,008
March 2034	6.550%	\$2,071,855	\$30,593,863
March 2035	3.280%	\$1,037,509	\$31,631,372
		<u>100.00%</u>	<u>\$31,631,372</u>

1/ Per Tax Department

2/ Per Tax Department

The Narragansett Electric Company
d/b/a Rhode Island Energy
Electric Infrastructure, Safety, and Reliability (ISR) Plan - AMF
Calculation of Tax Depreciation and Repairs Deduction on FY 2025 Software

Line No.		Fiscal Year <u>2025</u>	(a)	(b)	(c)	(d)	(e)
	<u>Capital Repairs Deduction</u>						
1	Plant Additions	Page 4, Line 4	\$18,122,860	3 Year MACRS Depreciation Straight Line			
2	Capital Repairs Deduction Rate	Per Tax Department	1/ 0.00%				
3	Capital Repairs Deduction	Line 1 * Line 2	\$0				
4				MACRS basis:	Line 20	\$18,122,860	
5	<u>Bonus Depreciation</u>						
6	Plant Additions	Line 1	\$18,122,860			Annual	Cumulative
7	Plant Additions		\$0	Fiscal Year			
8	Less Capital Repairs Deduction	Line 3	\$0	March 2025	16.667%	\$3,020,537	\$3,020,537
9	Plant Additions Net of Capital Repairs Deduction	Line 6 + Line 7 - Line 8	\$18,122,860	March 2026	33.333%	\$6,040,893	\$9,061,430
10	Percent of Plant Eligible for Bonus Depreciation	Per Tax Department	0.00%	March 2027	33.333%	\$6,040,893	\$15,102,323
11	Plant Eligible for Bonus Depreciation	Line 9 * Line 10	\$0	March 2028	16.667%	\$3,020,537	\$18,122,860
12	Bonus Depreciation Rate	at 0%	0.00%				
13	Total Bonus Depreciation Rate	Line 12	0.00%				
14	Bonus Depreciation	Line 11 * Line 13	\$0				
15							
16	<u>Remaining Tax Depreciation</u>						
17	Plant Additions	Line 1	\$18,122,860				
18	Less Capital Repairs Deduction	Line 3	\$0				
19	Less Bonus Depreciation	Line 14	\$0				
	Remaining Plant Additions Subject to 3 YR MACRS Tax						
20	Depreciation Straight Line	Line 17 - Line 18 - Line 19	\$18,122,860				
21	3 YR MACRS Tax Depreciation Rates Straight Line	Per IRS Publication 946	16.667%				
22	Remaining Tax Depreciation	Line 20 * Line 21	\$3,020,537				
23							
24	FY25 (Gain)/Loss incurred due to retirements	Per Tax Department	2/ \$0				
25	Cost of Removal		\$0				
26							
27	Total Tax Depreciation and Repairs Deduction	Sum of Lines 3, 14, 22, 24, and 25	\$3,020,537				

1/ Per Tax Department

2/ Per Tax Department

The Narragansett Electric Company
d/b/a Rhode Island Energy
Electric Infrastructure, Safety, and Reliability (ISR) Plan - AMF
Calculation of Tax Depreciation and Repairs Deduction on FY 2025 Network

Line No.			Fiscal Year	(b)	(c)	(d)	(e)
			<u>2025</u>				
			(a)				
<u>Capital Repairs Deduction</u>							
1	Plant Additions	Page 4, Line 4	\$5,407,058	7 Year MACRS Depreciation MACRS basis: Line 20 \$5,407,058 Annual Cumulative Fiscal Year March 2025 14.290% \$772,669 \$772,669 March 2026 24.490% \$1,324,189 \$2,096,858 March 2027 17.490% \$945,695 \$3,042,552 March 2028 12.490% \$675,342 \$3,717,894 March 2029 8.930% \$482,850 \$4,200,744 March 2030 8.920% \$482,310 \$4,683,054 March 2031 8.930% \$482,850 \$5,165,904 March 2032 4.460% \$241,155 \$5,407,059 <hr style="border: 1px solid black;"/> 100.00% \$5,407,058			
2	Capital Repairs Deduction Rate	Per Tax Department	1/ 0.00%				
3	Capital Repairs Deduction	Line 1 * Line 2	\$0				
4							
<u>Bonus Depreciation</u>							
6	Plant Additions	Line 1	\$5,407,058				
7	Plant Additions		\$0				
8	Less Capital Repairs Deduction	Line 3	\$0				
9	Plant Additions Net of Capital Repairs Deduction	Line 6 + Line 7 - Line 8	\$5,407,058				
10	Percent of Plant Eligible for Bonus Depreciation	Per Tax Department	0.00%				
11	Plant Eligible for Bonus Depreciation	Line 9 * Line 10	\$0				
12	Bonus Depreciation Rate	at 0%	0.00%				
13	Total Bonus Depreciation Rate	Line 12	0.00%				
14	Bonus Depreciation	Line 11 * Line 13	\$0				
15							
<u>Remaining Tax Depreciation</u>							
17	Plant Additions	Line 1	\$5,407,058				
18	Less Capital Repairs Deduction	Line 3	\$0				
19	Less Bonus Depreciation	Line 14	\$0				
20	Remaining Plant Additions Subject to 7 YR MACRS Tax Depreciation	Line 17 - Line 18 - Line 19	\$5,407,058				
21	7 YR MACRS Tax Depreciation Rates	Per IRS Publication 946	14.290%				
22	Remaining Tax Depreciation	Line 20 * Line 21	\$772,669				
23							
24	FY25 (Gain)/Loss incurred due to retirements	Per Tax Department	2/ \$0				
25	Cost of Removal		\$0				
26							
27	Total Tax Depreciation and Repairs Deduction	Sum of Lines 3, 14, 22, 24, and 25	<u>\$772,669</u>				

1/ Per Tax Department

2/ Per Tax Department

**The Narragansett Electric Company
d/b/a Rhode Island Energy
Electric Infrastructure, Safety, and Reliability (ISR) Plan - AMF
Annual Revenue Requirement - AMF Capital Investment - Meters FY 2026**

	<u>Source</u>		<u>Fiscal Year 2026</u>	<u>Fiscal Year 2027</u>
		(a)	(b)	(c)
1	370 - Meters			
	In-Service Plant		\$ 65,312,620	\$ -
2	Plant Capital Overheads			
	Input	0%	\$0	\$0
3	Capital Spend - Annual		\$65,312,620	\$0
4	Capital Spend - Cumulative		\$65,312,620	\$65,312,620
	Line 1 + Line 2			
	PY Line 4 + CY Line 3			
5	370 - COR - Annual		\$0	\$0
6	Cumulative COR		\$0	\$0
	Input			
	Line 5			
7	Annual Federal Tax Depreciation		\$6,531,262	\$11,756,272
8	Cumulative Federal Tax Depreciation		\$6,531,262	\$18,287,534
	Page 6, Line 27			
	PY Line 8 + CY Line 7			
	Year 1 = Line 4 * Line 9, column a * 50%; Then = Line 4 * Line Line 9,			
9	Annual Book Depreciation		\$1,465,615	\$2,931,230
10	Cumulative Book Depreciation	4.49%	\$1,465,615	\$4,396,846
	column a			
	Line 9			
11	Accumulated Deferred Income Tax	21%	\$1,063,786	\$2,917,044
	(Line 10 - Line 8) x 21%			
<u>Rate Base Calculation</u>				
12	Plant In Service		\$65,312,620	\$65,312,620
13	Accumulated Reserve for Depreciation		(\$1,465,615)	(\$4,396,846)
14	Deferred Tax Reserve (ADIT)		(\$1,063,786)	(\$2,917,044)
15	Year End Rate Base		\$62,783,219	\$57,998,730
	Line 4			
	- Line 10			
	- Line 11			
	Sum of Lines 12 through 14			
<u>Revenue Requirement Calculation</u>				
	Year 1 = CY, Line 15 * 50%; Then = PY			
16	Average Rate Base		\$31,391,610	\$60,390,975
17	Deferred Tax Proration Adjustment		\$20,880	\$20,880
18	Average Rate Base adjusted		\$31,412,490	\$60,411,855
	Line 15 + CY Line 15 / 2			
	Page 9, Column F, Line 41			
	Line 16 + Line 17			
	RIPUC Docket No. 4770, Compliance			
19	Pre-Tax WACC		8.23%	8.23%
20	Return and Taxes		\$2,585,248	\$4,971,896
21	Book Depreciation		\$1,465,615	\$2,931,230
	Att 2, Schedule 1, Pg 4			
	Line 18 x Line 19			
	Line 9			
	RIPUC Docket No. 5209 FY 2023 Electric Infrastructure, Safety, and			
22	Property Taxes		\$0	\$1,835,285
23	Annual Revenue Requirement	2.81%	\$4,050,863	\$9,738,411
	Reliability Plan Reconciliation Filing			
	Line 20 + 21 + 22			

CY = Current Year
PY = Prior Year
Property Taxes - Zero for Year 1
Book Depreciation Rate - RIPUC Docket No. 4770

**The Narragansett Electric Company
d/b/a Rhode Island Energy
Electric Infrastructure, Safety, and Reliability (ISR) Plan - AMF
Annual Revenue Requirement - AMF Capital Investment - Software (Excluding MDMS) FY 2026**

	<u>Source</u>		<u>Fiscal Year 2026</u>	<u>Fiscal Year 2027</u>
		(a)	(b)	(c)
1	303 - Software			
	In-Service Plant		\$ 13,757,822	\$ -
2	Plant Capital Overheads			
	Input	0%	<u>\$0</u>	<u>\$0</u>
3	Capital Spend - Annual		\$13,757,822	\$0
4	Capital Spend - Cumulative		\$13,757,822	\$13,757,822
	Line 1 + Line 2			
	PY Line 4 + CY Line 3			
5	303- COR - Annual		<u>\$0</u>	<u>\$0</u>
6	Cumulative COR		\$0	\$0
	Line 5			
7	Annual Federal Tax Depreciation		<u>\$2,293,016</u>	<u>\$4,585,895</u>
8	Cumulative Federal Tax Depreciation		\$2,293,016	\$6,878,911
	Page 7, Line 27			
	PY Line 8 + CY Line 7			
	Year 1 = Line 4 * Line 9, column a *			
	50%; Then = Line 4 * Line Line 9,			
9	Annual Book Depreciation		<u>\$982,701</u>	<u>\$1,965,403</u>
	column a	14.29%		
10	Cumulative Book Depreciation		\$982,701	\$2,948,104
	Line 9			
11	Accumulated Deferred Income Tax		<u>\$275,166</u>	<u>\$825,469</u>
	(Line 10 - Line 8) x 21%	21%		
<u>Rate Base Calculation</u>				
12	Plant In Service		\$13,757,822	\$13,757,822
	Line 4			
13	Accumulated Reserve for Depreciation		(\$982,701)	(\$2,948,104)
	- Line 10			
14	Deferred Tax Reserve (ADIT)		(\$275,166)	(\$825,469)
	- Line 11			
15	Year End Rate Base		<u>\$12,499,954</u>	<u>\$9,984,248</u>
	Sum of Lines 12 through 14			
<u>Revenue Requirement Calculation</u>				
	Year 1 = CY, Line 15 * 50%; Then = PY			
16	Average Rate Base		\$6,249,977	\$11,242,101
	Line 15 + CY Line 15 / 2			
17	Deferred Tax Proration Adjustment		<u>\$14,690</u>	<u>\$14,690</u>
	Page 9, Column G, Line 41			
18	Average Rate Base adjusted		\$6,264,667	\$11,256,792
	Line 16 + Line 17			
	RIPUC Docket No. 4770, Compliance			
19	Pre-Tax WACC		8.23%	8.23%
	Att 2, Schedule 1, Pg 4			
20	Return and Taxes		\$515,582	\$926,434
	Line 18 x Line 19			
21	Book Depreciation		\$982,701	\$1,965,403
	Line 9			
	RIPUC Docket No. 5209 FY 2023			
	Electric Infrastructure, Safety, and			
	Reliability Plan Reconciliation Filing			
22	Property Taxes		\$0	\$386,595
	2.81%			
23	Annual Revenue Requirement		<u><u>\$1,498,283</u></u>	<u><u>\$3,278,431</u></u>
	Line 20 + 21 + 22			

CY = Current Year

PY = Prior Year

Property Taxes - Zero for Year 1

Book Depreciation Rate - RIPUC Docket No. 4770

**The Narragansett Electric Company
d/b/a Rhode Island Energy
Electric Infrastructure, Safety, and Reliability (ISR) Plan - AMF
Annual Revenue Requirement - AMF Capital Investment - Network - FY 2026**

	<u>Source</u>		<u>Fiscal Year 2026</u>	<u>Fiscal Year 2027</u>
		(a)	(b)	(c)
1	397 - Network			
	In-Service Plant		\$ 7,352,676	\$ -
2	Plant Capital Overheads			
	Input	0%	\$0	\$0
3	Capital Spend - Annual		\$7,352,676	\$0
4	Capital Spend - Cumulative		\$7,352,676	\$7,352,676
	Line 1 + Line 2			
	PY Line 4 + CY Line 3			
5	397 - COR - Annual		\$0	\$0
6	Cumulative COR		\$0	\$0
	Input			
	Line 5			
7	Annual Federal Tax Depreciation		\$1,050,697	\$1,800,670
8	Cumulative Federal Tax Depreciation		\$1,050,697	\$2,851,367
	Page 8, Line 27			
	PY Line 8 + CY Line 7			
	Year 1 = Line 4 * Line 9, column a * 50%; Then = Line 4 * Line Line 9,			
9	Annual Book Depreciation		\$183,817	\$367,634
10	Cumulative Book Depreciation		\$183,817	\$367,634
	column a	5.00%		
	Line 9			
11	Accumulated Deferred Income Tax		\$182,045	\$521,584
	(Line 10 - Line 8) x 21%	21%		
<u>Rate Base Calculation</u>				
12	Plant In Service		\$7,352,676	\$7,352,676
13	Accumulated Reserve for Depreciation		(\$183,817)	(\$367,634)
14	Deferred Tax Reserve (ADIT)		(\$182,045)	(\$521,584)
15	Year End Rate Base		\$6,986,814	\$6,463,458
	Line 4			
	- Line 10			
	- Line 11			
	Sum of Lines 12 through 14			
<u>Revenue Requirement Calculation</u>				
	Year 1 = CY, Line 15 * 50%; Then = PY			
16	Average Rate Base		\$3,493,407	\$6,725,136
17	Deferred Tax Proration Adjustment		\$5,426	\$5,426
18	Average Rate Base adjusted		\$3,498,833	\$6,730,562
	Line 15 + CY Line 15 / 2			
	Page 9, Column H, Line 41			
	Line 16 + Line 17			
	RIPUC Docket No. 4770, Compliance			
19	Pre-Tax WACC		8.23%	8.23%
20	Return and Taxes		\$287,954	\$553,925
21	Book Depreciation		\$183,817	\$367,634
	Line 9			
	RIPUC Docket No. 5209 FY 2023			
	Electric Infrastructure, Safety, and			
	Reliability Plan Reconciliation Filing			
22	Property Taxes		\$0	\$206,610
23	Annual Revenue Requirement	2.81%	\$471,771	\$1,128,169
	Line 20 + 21 + 22			

CY = Current Year

PY = Prior Year

Property Taxes - Zero for Year 1

Book Depreciation Rate - RIPUC Docket No. 4770

The Narragansett Electric Company
d/b/a Rhode Island Energy
Electric Infrastructure, Safety, and Reliability (ISR) Plan - AMF
Annual Revenue Requirement - AMF Capital Investment - MDMS - FY 2026

	<u>Source</u>		<u>Fiscal Year 2026</u>	<u>Fiscal Year 2027</u>
		(a)	(b)	(c)
1	303 - Software			
	In-Service Plant		\$ 1,422,767	\$ -
2	Plant Capital Overheads			
	Input	0%	\$0	\$0
3	Capital Spend - Annual		<u>\$1,422,767</u>	<u>\$0</u>
4	Capital Spend - Cumulative		\$1,422,767	\$1,422,767
	PY Line 4 + CY Line 3			
5	303- COR - Annual		\$0	\$0
6	Cumulative COR		<u>\$0</u>	<u>\$0</u>
	Input			
	Line 5			
7	Annual Federal Tax Depreciation		\$0	\$0
	N/A			
8	Cumulative Federal Tax Depreciation		<u>\$0</u>	<u>\$0</u>
	PY Line 8 + CY Line 7			
9	Annual Book Depreciation			
	Year 1 = Line 4 * Line 9, column a * 50%; Then = Line 4 * Line Line 9, column a	14.29%	\$101,626	\$203,252
10	Cumulative Book Depreciation		<u>\$101,626</u>	<u>\$203,252</u>
	Line 9			
11	Accumulated Deferred Income Tax			
	(Line 10 - Line 8) x 21%	21%	<u>\$0</u>	<u>\$0</u>
<u>Rate Base Calculation</u>				
12	Plant In Service		\$0	\$0
	Line 4			
13	Accumulated Reserve for Depreciation		\$0	\$0
	- Line 10			
14	Deferred Tax Reserve (ADIT)		\$0	\$0
	- Line 11			
15	Year End Rate Base		<u>\$0</u>	<u>\$0</u>
	Sum of Lines 12 through 14			
<u>Revenue Requirement Calculation</u>				
	Year 1 = CY, Line 15 * 50%; Then = PY Line 15 + CY Line 15 / 2			
16	Average Rate Base		\$0	\$0
17	Deferred Tax Proration Adjustment		\$0	\$0
18	Average Rate Base adjusted		<u>\$0</u>	<u>\$0</u>
	Line 16 + Line 17			
	RIPUC Docket No. 4770, Compliance			
19	Pre-Tax WACC		0.00%	0.00%
	Att 2, Schedule 1, Pg 4			
20	Return and Taxes		<u>\$0</u>	<u>\$0</u>
	Line 18 x Line 19			
21	Book Depreciation		\$101,626	\$203,252
	Line 9			
	RIPUC Docket No. 5209 FY 2023 Electric Infrastructure, Safety, and Reliability Plan Reconciliation Filing			
22	Property Taxes		<u>\$0</u>	<u>\$0</u>
	2.81%			
23	Annual Revenue Requirement		<u><u>\$101,626</u></u>	<u><u>\$203,252</u></u>
	Line 20 + 21 + 22			

CY = Current Year
PY = Prior Year
Property Taxes - Zero for Year 1
Book Depreciation Rate - RIPUC Docket No. 4770

The Narragansett Electric Company
d/b/a Rhode Island Energy
Electric Infrastructure, Safety, and Reliability (ISR) Plan - AMF
Calculation of Tax Depreciation and Repairs Deduction on FY 2026 Meters

Line No.		Fiscal Year <u>2026</u>	(a)	(b)	(c)	(d)	(e)																																																																												
	<u>Capital Repairs Deduction</u>																																																																																		
1	Plant Additions	Page 2, Line 4	\$65,312,620	<table style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="4" style="text-align: center;">10 Year MACRS Depreciation</td> </tr> <tr> <td style="text-align: left;">MACRS basis:</td> <td style="text-align: left;">Line 20</td> <td style="text-align: right;">\$65,312,620</td> <td></td> </tr> <tr> <td></td> <td></td> <td style="text-align: center;">Annual</td> <td style="text-align: center;">Cumulative</td> </tr> <tr> <td colspan="4" style="text-align: left;">Fiscal Year</td> </tr> <tr> <td></td> <td>March 2026</td> <td style="text-align: right;">10.000%</td> <td style="text-align: right;">\$6,531,262</td> <td style="text-align: right;">\$6,531,262</td> </tr> <tr> <td></td> <td>March 2027</td> <td style="text-align: right;">18.000%</td> <td style="text-align: right;">\$11,756,272</td> <td style="text-align: right;">\$18,287,534</td> </tr> <tr> <td></td> <td>March 2028</td> <td style="text-align: right;">14.400%</td> <td style="text-align: right;">\$9,405,017</td> <td style="text-align: right;">\$27,692,551</td> </tr> <tr> <td></td> <td>March 2029</td> <td style="text-align: right;">11.520%</td> <td style="text-align: right;">\$7,524,014</td> <td style="text-align: right;">\$35,216,565</td> </tr> <tr> <td></td> <td>March 2030</td> <td style="text-align: right;">9.220%</td> <td style="text-align: right;">\$6,021,824</td> <td style="text-align: right;">\$41,238,389</td> </tr> <tr> <td></td> <td>March 2031</td> <td style="text-align: right;">7.370%</td> <td style="text-align: right;">\$4,813,540</td> <td style="text-align: right;">\$46,051,929</td> </tr> <tr> <td></td> <td>March 2032</td> <td style="text-align: right;">6.550%</td> <td style="text-align: right;">\$4,277,977</td> <td style="text-align: right;">\$50,329,905</td> </tr> <tr> <td></td> <td>March 2033</td> <td style="text-align: right;">6.550%</td> <td style="text-align: right;">\$4,277,977</td> <td style="text-align: right;">\$54,607,882</td> </tr> <tr> <td></td> <td>March 2034</td> <td style="text-align: right;">6.560%</td> <td style="text-align: right;">\$4,284,508</td> <td style="text-align: right;">\$58,892,390</td> </tr> <tr> <td></td> <td>March 2035</td> <td style="text-align: right;">6.550%</td> <td style="text-align: right;">\$4,277,977</td> <td style="text-align: right;">\$63,170,366</td> </tr> <tr> <td></td> <td>March 2036</td> <td style="text-align: right;">3.280%</td> <td style="text-align: right;">\$2,142,254</td> <td style="text-align: right;">\$65,312,620</td> </tr> <tr> <td></td> <td></td> <td style="text-align: right; border-top: 1px solid black;">100.00%</td> <td style="text-align: right; border-top: 1px solid black;">\$65,312,620</td> <td></td> </tr> </table>				10 Year MACRS Depreciation				MACRS basis:	Line 20	\$65,312,620				Annual	Cumulative	Fiscal Year					March 2026	10.000%	\$6,531,262	\$6,531,262		March 2027	18.000%	\$11,756,272	\$18,287,534		March 2028	14.400%	\$9,405,017	\$27,692,551		March 2029	11.520%	\$7,524,014	\$35,216,565		March 2030	9.220%	\$6,021,824	\$41,238,389		March 2031	7.370%	\$4,813,540	\$46,051,929		March 2032	6.550%	\$4,277,977	\$50,329,905		March 2033	6.550%	\$4,277,977	\$54,607,882		March 2034	6.560%	\$4,284,508	\$58,892,390		March 2035	6.550%	\$4,277,977	\$63,170,366		March 2036	3.280%	\$2,142,254	\$65,312,620			100.00%	\$65,312,620	
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		100.00%	\$65,312,620																																																																																
2	Capital Repairs Deduction Rate	Per Tax Department	1/ 0.00%																																																																																
3	Capital Repairs Deduction	Line 1 * Line 2	\$0																																																																																
4																																																																																			
	<u>Bonus Depreciation</u>																																																																																		
6	Plant Additions	Line 1	\$65,312,620																																																																																
7	Plant Additions		\$0																																																																																
8	Less Capital Repairs Deduction	Line 3	\$0																																																																																
9	Plant Additions Net of Capital Repairs Deduction	Line 6 + Line 7 - Line 8	\$65,312,620																																																																																
10	Percent of Plant Eligible for Bonus Depreciation	Per Tax Department	0.00%																																																																																
11	Plant Eligible for Bonus Depreciation	Line 9 * Line 10	\$0																																																																																
12	Bonus Depreciation Rate	at 0%	0.00%																																																																																
13	Total Bonus Depreciation Rate	Line 12	0.00%																																																																																
14	Bonus Depreciation	Line 11 * Line 13	\$0																																																																																
15																																																																																			
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	Remaining Plant Additions Subject to 10 YR MACRS Tax																																																																																		
20	Depreciation	Line 17 - Line 18 - Line 19	\$65,312,620																																																																																
21	10 YR MACRS Tax Depreciation Rates	Per IRS Publication 946	10.000%																																																																																
22	Remaining Tax Depreciation	Line 20 * Line 21	\$6,531,262																																																																																
23																																																																																			
24	FY25 (Gain)/Loss incurred due to retirements	Per Tax Department	2/ \$0																																																																																
25	Cost of Removal		\$0																																																																																
26																																																																																			
27	Total Tax Depreciation and Repairs Deduction	Sum of Lines 3, 14, 22, 24, and 25	\$6,531,262																																																																																

1/ Per Tax Department

2/ Per Tax Department

The Narragansett Electric Company
d/b/a Rhode Island Energy
Electric Infrastructure, Safety, and Reliability (ISR) Plan - AMF
Calculation of Tax Depreciation and Repairs Deduction on FY 2026 Software

Line No.		Fiscal Year <u>2026</u>	(a)	(b)	(c)	(d)	(e)
	<u>Capital Repairs Deduction</u>						
1	Plant Additions	Page 4, Line 4	\$13,757,822	3 Year MACRS Depreciation Straight Line			
2	Capital Repairs Deduction Rate	Per Tax Department	1/ 0.00%				
3	Capital Repairs Deduction	Line 1 * Line 2	\$0				
4				MACRS basis:	Line 20	\$13,757,822	
5	<u>Bonus Depreciation</u>						
6	Plant Additions	Line 1	\$13,757,822			Annual	Cumulative
7	Plant Additions		\$0	Fiscal Year			
8	Less Capital Repairs Deduction	Line 3	\$0	March 2026	16.667%	\$2,293,016	\$2,293,016
9	Plant Additions Net of Capital Repairs Deduction	Line 6 + Line 7 - Line 8	\$13,757,822	March 2027	33.333%	\$4,585,895	\$6,878,911
10	Percent of Plant Eligible for Bonus Depreciation	Per Tax Department	0.00%	March 2028	33.333%	\$4,585,895	\$11,464,805
11	Plant Eligible for Bonus Depreciation	Line 9 * Line 10	\$0	March 2029	16.667%	\$2,293,016	\$13,757,822
12	Bonus Depreciation Rate	at 0%	0.00%				
13	Total Bonus Depreciation Rate	Line 12	0.00%				
14	Bonus Depreciation	Line 11 * Line 13	\$0				
15							
16	<u>Remaining Tax Depreciation</u>						
17	Plant Additions	Line 1	\$13,757,822				
18	Less Capital Repairs Deduction	Line 3	\$0				
19	Less Bonus Depreciation	Line 14	\$0				
	Remaining Plant Additions Subject to 3 YR MACRS Tax						
20	Depreciation Straight Line	Line 17 - Line 18 - Line 19	\$13,757,822				
21	3 YR MACRS Tax Depreciation Rates Straight Line	Per IRS Publication 946	16.667%				
22	Remaining Tax Depreciation	Line 20 * Line 21	\$2,293,016				
23							
24	FY25 (Gain)/Loss incurred due to retirements	Per Tax Department	2/ \$0				
25	Cost of Removal		\$0				
26							
27	Total Tax Depreciation and Repairs Deduction	Sum of Lines 3, 14, 22, 24, and 25	\$2,293,016				

1/ Per Tax Department

2/ Per Tax Department

The Narragansett Electric Company
d/b/a Rhode Island Energy
Electric Infrastructure, Safety, and Reliability (ISR) Plan - AMF
Calculation of Tax Depreciation and Repairs Deduction on FY 2026 Network

Line No.			Fiscal Year	(b)	(c)	(d)	(e)
			2026				
			(a)				
	<u>Capital Repairs Deduction</u>						
1	Plant Additions	Page 4, Line 4	\$7,352,676	7 Year MACRS Depreciation			
2	Capital Repairs Deduction Rate	Per Tax Department 1/	0.00%				
3	Capital Repairs Deduction	Line 1 * Line 2	\$0				
4				MACRS basis:	Line 20	\$7,352,676	
5	<u>Bonus Depreciation</u>						
6	Plant Additions	Line 1	\$7,352,676	Fiscal Year		Annual	Cumulative
7	Plant Additions		\$0	March 2026	14.290%	\$1,050,697	\$1,050,697
8	Less Capital Repairs Deduction	Line 3	\$0	March 2027	24.490%	\$1,800,670	\$2,851,367
9	Plant Additions Net of Capital Repairs Deduction	Line 6 + Line 7 - Line 8	\$7,352,676	March 2028	17.490%	\$1,285,983	\$4,137,350
10	Percent of Plant Eligible for Bonus Depreciation	Per Tax Department	0.00%	March 2029	12.490%	\$918,349	\$5,055,700
11	Plant Eligible for Bonus Depreciation	Line 9 * Line 10	\$0	March 2030	8.930%	\$656,594	\$5,712,294
12	Bonus Depreciation Rate	at 0%	0.00%	March 2031	8.920%	\$655,859	\$6,368,152
13	Total Bonus Depreciation Rate	Line 12	0.00%	March 2032	8.930%	\$656,594	\$7,024,746
14	Bonus Depreciation	Line 11 * Line 13	\$0	March 2033	4.460%	\$327,929	\$7,352,676
15						\$7,352,676	
16	<u>Remaining Tax Depreciation</u>						
17	Plant Additions	Line 1	\$7,352,676				
18	Less Capital Repairs Deduction	Line 3	\$0				
19	Less Bonus Depreciation	Line 14	\$0				
20	Remaining Plant Additions Subject to 7 YR MACRS Tax Depreciation	Line 17 - Line 18 - Line 19	\$7,352,676				
21	7 YR MACRS Tax Depreciation Rates	Per IRS Publication 946	14.290%				
22	Remaining Tax Depreciation	Line 20 * Line 21	\$1,050,697				
23							
24	FY25 (Gain)/Loss incurred due to retirements	Per Tax Department 2/	\$0				
25	Cost of Removal		\$0				
26							
27	Total Tax Depreciation and Repairs Deduction	Sum of Lines 3, 14, 22, 24, and 25	\$1,050,697				

1/ Per Tax Department

2/ Per Tax Department

**The Narragansett Electric Company
d/b/a Rhode Island Energy
Electric Infrastructure, Safety, and Reliability (ISR) Plan - AMF
Annual Revenue Requirement - AMF Capital Investment - Meters FY 2027**

	Source		Fiscal Year 2027
		(a)	(b)
1 370 - Meters	In-Service Plant		\$ 2,595,100
2 Plant Capital Overheads	Input	0%	\$0
3 Capital Spend - Annual	Line 1 + Line 2		\$2,595,100
4 Capital Spend - Cumulative	PY Line 4 + CY Line 3		\$2,595,100
5 370 - COR - Annual	Input		\$0
6 Cumulative COR	Line 5		\$0
7 Annual Federal Tax Depreciation	Page 6, Line 27		\$259,510
8 Cumulative Federal Tax Depreciation	PY Line 8 + CY Line 7		\$259,510
	Year 1 = Line 4 * Line 9, column a * 50%; Then = Line 4 * Line Line 9,		
9 Annual Book Depreciation	column a	4.49%	\$58,234
10 Cumulative Book Depreciation	Line 9		\$58,234
11 Accumulated Deferred Income Tax	(Line 10 - Line 8) x 21%	21%	\$42,268
 <u>Rate Base Calculation</u>			
12 Plant In Service	Line 4		\$2,595,100
13 Accumulated Reserve for Depreciation	- Line 10		(\$58,234)
14 Deferred Tax Reserve (ADIT)	- Line 11		(\$42,268)
15 Year End Rate Base	Sum of Lines 12 through 14		\$2,494,598
 <u>Revenue Requirement Calculation</u>			
	Year 1 = CY, Line 15 * 50%; Then = PY		
16 Average Rate Base	Line 15 + CY Line 15 / 2		\$1,247,299
17 Deferred Tax Proration Adjustment	Page 9, Column F, Line 41		\$20,880
18 Average Rate Base adjusted	Line 16 + Line 17		\$1,268,179
	RIPUC Docket No. 4770, Compliance		
19 Pre-Tax WACC	Att 2, Schedule 1, Pg 4		8.23%
20 Return and Taxes	Line 18 x Line 19		\$104,371
21 Book Depreciation	Line 9		\$58,234
	RIPUC Docket No. 5209 FY 2023 Electric Infrastructure, Safety, and		
22 Property Taxes	Reliability Plan Reconciliation Filing	2.81%	\$0
23 Annual Revenue Requirement	Line 20 + 21 + 22		\$162,605

CY = Current Year

PY = Prior Year

Property Taxes - Zero for Year 1

Book Depreciation Rate - RIPUC Docket No. 4770

The Narragansett Electric Company
d/b/a Rhode Island Energy
Electric Infrastructure, Safety, and Reliability (ISR) Plan - AMF
Annual Revenue Requirement - AMF Capital Investment - Software (Excluding MDMS) FY 2027

	Source		Fiscal Year 2027
		(a)	(b)
1 303 - Software	In-Service Plant		\$ 3,815,159
2 Plant Capital Overheads	Input	0%	\$0
3 Capital Spend - Annual	Line 1 + Line 2		\$3,815,159
4 Capital Spend - Cumulative	PY Line 4 + CY Line 3		\$3,815,159
5 303- COR - Annual	Input		\$0
6 Cumulative COR	Line 5		\$0
7 Annual Federal Tax Depreciation	Page 7, Line 27		\$635,873
8 Cumulative Federal Tax Depreciation	PY Line 8 + CY Line 7		\$635,873
	Year 1 = Line 4 * Line 9, column a * 50%; Then = Line 4 * Line Line 9,		
9 Annual Book Depreciation	column a	14.29%	\$272,511
10 Cumulative Book Depreciation	Line 9		\$272,511
11 Accumulated Deferred Income Tax	(Line 10 - Line 8) x 21%	21%	\$76,306
 <u>Rate Base Calculation</u>			
12 Plant In Service	Line 4		\$3,815,159
13 Accumulated Reserve for Depreciation	- Line 10		(\$272,511)
14 Deferred Tax Reserve (ADIT)	- Line 11		(\$76,306)
15 Year End Rate Base	Sum of Lines 12 through 14		\$3,466,342
 <u>Revenue Requirement Calculation</u>			
	Year 1 = CY, Line 15 * 50%; Then = PY		
16 Average Rate Base	Line 15 + CY Line 15 / 2		\$1,733,171
17 Deferred Tax Proration Adjustment	Page 9, Column G, Line 41		\$14,690
18 Average Rate Base adjusted	Line 16 + Line 17		\$1,747,861
	RIPUC Docket No. 4770, Compliance		
19 Pre-Tax WACC	Att 2, Schedule 1, Pg 4		8.23%
20 Return and Taxes	Line 18 x Line 19		\$143,849
21 Book Depreciation	Line 9		\$272,511
	RIPUC Docket No. 5209 FY 2023 Electric Infrastructure, Safety, and		
22 Property Taxes	Reliability Plan Reconciliation Filing	2.81%	\$0
23 Annual Revenue Requirement	Line 20 + 21 + 22		\$416,360

CY = Current Year

PY = Prior Year

Property Taxes - Zero for Year 1

Book Depreciation Rate - RIPUC Docket No. 4770

**The Narragansett Electric Company
d/b/a Rhode Island Energy
Electric Infrastructure, Safety, and Reliability (ISR) Plan - AMF
Annual Revenue Requirement - AMF Capital Investment - Network - FY 2027**

	Source		Fiscal Year 2027
		(a)	(b)
1 397 - Network	In-Service Plant		\$ 2,140,217
2 Plant Capital Overheads	Input	0%	\$0
3 Capital Spend - Annual	Line 1 + Line 2		\$2,140,217
4 Capital Spend - Cumulative	PY Line 4 + CY Line 3		\$2,140,217
5 397 - COR - Annual	Input		\$0
6 Cumulative COR	Line 5		\$0
7 Annual Federal Tax Depreciation	Page 8, Line 27		\$305,837
8 Cumulative Federal Tax Depreciation	PY Line 8 + CY Line 7		\$305,837
	Year 1 = Line 4 * Line 9, column a * 50%; Then = Line 4 * Line Line 9,		
9 Annual Book Depreciation	column a	5.00%	\$53,505
10 Cumulative Book Depreciation	Line 9		\$53,505
11 Accumulated Deferred Income Tax	(Line 10 - Line 8) x 21%	21%	\$52,990
 <u>Rate Base Calculation</u>			
12 Plant In Service	Line 4		\$2,140,217
13 Accumulated Reserve for Depreciation	- Line 10		(\$53,505)
14 Deferred Tax Reserve (ADIT)	- Line 11		(\$52,990)
15 Year End Rate Base	Sum of Lines 12 through 14		\$2,033,722
 <u>Revenue Requirement Calculation</u>			
	Year 1 = CY, Line 15 * 50%; Then = PY		
16 Average Rate Base	Line 15 + CY Line 15 / 2		\$1,016,861
17 Deferred Tax Proration Adjustment	Page 9, Column H, Line 41		\$5,426
18 Average Rate Base adjusted	Line 16 + Line 17		\$1,022,287
	RIPUC Docket No. 4770, Compliance		
19 Pre-Tax WACC	Att 2, Schedule 1, Pg 4		8.23%
20 Return and Taxes	Line 18 x Line 19		\$84,134
21 Book Depreciation	Line 9		\$53,505
	RIPUC Docket No. 5209 FY 2023 Electric Infrastructure, Safety, and		
22 Property Taxes	Reliability Plan Reconciliation Filing	2.81%	\$0
23 Annual Revenue Requirement	Line 20 + 21 + 22		\$137,640

CY = Current Year

PY = Prior Year

Property Taxes - Zero for Year 1

Book Depreciation Rate - RIPUC Docket No. 4770

The Narragansett Electric Company
d/b/a Rhode Island Energy
Electric Infrastructure, Safety, and Reliability (ISR) Plan - AMF
Annual Revenue Requirement - AMF Capital Investment - MDMS - FY 2027

	Source		Fiscal Year 2027
		(a)	(b)
1 303 - Software	In-Service Plant		\$ -
2 Plant Capital Overheads	Input	0%	\$0
3 Capital Spend - Annual	Line 1 + Line 2		\$0
4 Capital Spend - Cumulative	PY Line 4 + CY Line 3		\$0
5 303- COR - Annual	Input		\$0
6 Cumulative COR	Line 5		\$0
7 Annual Federal Tax Depreciation	N/A		\$0
8 Cumulative Federal Tax Depreciation	PY Line 8 + CY Line 7		\$0
	Year 1 = Line 4 * Line 9, column a * 50%; Then = Line 4 * Line Line 9,		
9 Annual Book Depreciation	column a	14.29%	\$0
10 Cumulative Book Depreciation	Line 9		\$0
11 Accumulated Deferred Income Tax	(Line 10 - Line 8) x 21%	21%	\$0
<u>Rate Base Calculation</u>			
12 Plant In Service	Line 4		\$0
13 Accumulated Reserve for Depreciation	- Line 10		\$0
14 Deferred Tax Reserve (ADIT)	- Line 11		\$0
15 Year End Rate Base	Sum of Lines 12 through 14		\$0
<u>Revenue Requirement Calculation</u>			
	Year 1 = CY, Line 15 * 50%; Then = PY Line 15 + CY Line 15 / 2		
16 Average Rate Base			\$0
17 Deferred Tax Proration Adjustment			\$0
18 Average Rate Base adjusted	Line 16 + Line 17		\$0
	RIPUC Docket No. 4770, Compliance Att 2, Schedule 1, Pg 4		
19 Pre-Tax WACC			0.00%
20 Return and Taxes	Line 18 x Line 19		\$0
21 Book Depreciation	Line 9		\$0
	RIPUC Docket No. 5209 FY 2023 Electric Infrastructure, Safety, and Reliability Plan Reconciliation Filing		
22 Property Taxes		2.81%	\$0
23 Annual Revenue Requirement	Line 20 + 21 + 22		\$0

CY = Current Year

PY = Prior Year

Property Taxes - Zero for Year 1

Book Depreciation Rate - RIPUC Docket No. 4770

The Narragansett Electric Company
d/b/a Rhode Island Energy
Electric Infrastructure, Safety, and Reliability (ISR) Plan - AMF
Calculation of Tax Depreciation and Repairs Deduction on FY 2027 Meters

Line No.		Fiscal Year <u>2027</u>	(a)	(b)	(c)	(d)	(e)
	<u>Capital Repairs Deduction</u>						
1	Plant Additions	Page 2, Line 4	\$2,595,100	10 Year MACRS Depreciation			
2	Capital Repairs Deduction Rate	Per Tax Department	1/ 0.00%				
3	Capital Repairs Deduction	Line 1 * Line 2	\$0				
4				MACRS basis:	Line 20	\$2,595,100	
5	<u>Bonus Depreciation</u>						
6	Plant Additions	Line 1	\$2,595,100	Fiscal Year		Annual	Cumulative
7	Plant Additions		\$0	March 2027	10.000%	\$259,510	\$259,510
8	Less Capital Repairs Deduction	Line 3	\$0	March 2028	18.000%	\$467,118	\$726,628
9	Plant Additions Net of Capital Repairs Deduction	Line 6 + Line 7 - Line 8	\$2,595,100	March 2029	14.400%	\$373,694	\$1,100,322
10	Percent of Plant Eligible for Bonus Depreciation	Per Tax Department	0.00%	March 2030	11.520%	\$298,955	\$1,399,278
11	Plant Eligible for Bonus Depreciation	Line 9 * Line 10	\$0	March 2031	9.220%	\$239,268	\$1,638,546
12	Bonus Depreciation Rate	at 0%	0.00%	March 2032	7.370%	\$191,259	\$1,829,805
13	Total Bonus Depreciation Rate	Line 12	0.00%	March 2033	6.550%	\$169,979	\$1,999,784
14	Bonus Depreciation	Line 11 * Line 13	\$0	March 2034	6.550%	\$169,979	\$2,169,763
15				March 2035	6.560%	\$170,239	\$2,340,001
16	<u>Remaining Tax Depreciation</u>						
17	Plant Additions	Line 1	\$2,595,100	March 2036	6.550%	\$169,979	\$2,509,980
18	Less Capital Repairs Deduction	Line 3	\$0	March 2037	3.280%	\$85,119	\$2,595,100
19	Less Bonus Depreciation	Line 14	\$0			<u>100.00%</u>	<u>\$2,595,100</u>
	Remaining Plant Additions Subject to 10 YR MACRS Tax						
20	Depreciation	Line 17 - Line 18 - Line 19	\$2,595,100				
21	10 YR MACRS Tax Depreciation Rates	Per IRS Publication 946	10.000%				
22	Remaining Tax Depreciation	Line 20 * Line 21	\$259,510				
23							
24	FY25 (Gain)/Loss incurred due to retirements	Per Tax Department	2/ \$0				
25	Cost of Removal		\$0				
26							
27	Total Tax Depreciation and Repairs Deduction	Sum of Lines 3, 14, 22, 24, and 25	<u>\$259,510</u>				

1/ Per Tax Department

2/ Per Tax Department

The Narragansett Electric Company
d/b/a Rhode Island Energy
Electric Infrastructure, Safety, and Reliability (ISR) Plan - AMF
Calculation of Tax Depreciation and Repairs Deduction on FY 2027 Software

Line No.		Fiscal Year <u>2027</u>	(a)	(b)	(c)	(d)	(e)
	<u>Capital Repairs Deduction</u>						
1	Plant Additions	Page 4, Line 4	\$3,815,159				
2	Capital Repairs Deduction Rate	Per Tax Department	1/ 0.00%				
3	Capital Repairs Deduction	Line 1 * Line 2	\$0				
4							
5	<u>Bonus Depreciation</u>						
6	Plant Additions	Line 1	\$3,815,159				
7	Plant Additions		\$0				
8	Less Capital Repairs Deduction	Line 3	\$0				
9	Plant Additions Net of Capital Repairs Deduction	Line 6 + Line 7 - Line 8	\$3,815,159				
10	Percent of Plant Eligible for Bonus Depreciation	Per Tax Department	0.00%				
11	Plant Eligible for Bonus Depreciation	Line 9 * Line 10	\$0				
12	Bonus Depreciation Rate	at 0%	0.00%				
13	Total Bonus Depreciation Rate	Line 12	0.00%				
14	Bonus Depreciation	Line 11 * Line 13	\$0				
15							
16	<u>Remaining Tax Depreciation</u>						
17	Plant Additions	Line 1	\$3,815,159				
18	Less Capital Repairs Deduction	Line 3	\$0				
19	Less Bonus Depreciation	Line 14	\$0				
	Remaining Plant Additions Subject to 3 YR MACRS Tax						
20	Depreciation Straight Line	Line 17 - Line 18 - Line 19	\$3,815,159				
21	3 YR MACRS Tax Depreciation Rates Straight Line	Per IRS Publication 946	16.667%				
22	Remaining Tax Depreciation	Line 20 * Line 21	\$635,873				
23							
24	FY25 (Gain)/Loss incurred due to retirements	Per Tax Department	2/ \$0				
25	Cost of Removal		\$0				
26							
27	Total Tax Depreciation and Repairs Deduction	Sum of Lines 3, 14, 22, 24, and 25	<u>\$635,873</u>				

3 Year MACRS Depreciation Straight Line			
MACRS basis:	Line 20	\$3,815,159	
		Annual	Cumulative
Fiscal Year			
March 2027	16.667%	\$635,873	\$635,873
March 2028	33.333%	\$1,271,707	\$1,907,580
March 2029	33.333%	\$1,271,707	\$3,179,287
March 2030	16.667%	\$635,873	\$3,815,159
		<u>100.00%</u>	<u>\$3,815,159</u>

1/ Per Tax Department

2/ Per Tax Department

The Narragansett Electric Company
d/b/a Rhode Island Energy
Electric Infrastructure, Safety, and Reliability (ISR) Plan - AMF
Calculation of Tax Depreciation and Repairs Deduction on FY 2027 Network

Line No.		Fiscal Year <u>2027</u>	(a)	(b)	(c)	(d)	(e)
	<u>Capital Repairs Deduction</u>						
1	Plant Additions	Page 4, Line 4	\$2,140,217				
2	Capital Repairs Deduction Rate	Per Tax Department	1/ 0.00%				
3	Capital Repairs Deduction	Line 1 * Line 2	\$0				
4							
5	<u>Bonus Depreciation</u>						
6	Plant Additions	Line 1	\$2,140,217				
7	Plant Additions		\$0				
8	Less Capital Repairs Deduction	Line 3	\$0				
9	Plant Additions Net of Capital Repairs Deduction	Line 6 + Line 7 - Line 8	\$2,140,217				
10	Percent of Plant Eligible for Bonus Depreciation	Per Tax Department	0.00%				
11	Plant Eligible for Bonus Depreciation	Line 9 * Line 10	\$0				
12	Bonus Depreciation Rate	at 0%	0.00%				
13	Total Bonus Depreciation Rate	Line 12	0.00%				
14	Bonus Depreciation	Line 11 * Line 13	\$0				
15							
16	<u>Remaining Tax Depreciation</u>						
17	Plant Additions	Line 1	\$2,140,217				
18	Less Capital Repairs Deduction	Line 3	\$0				
19	Less Bonus Depreciation	Line 14	\$0				
20	Remaining Plant Additions Subject to 7 YR MACRS Tax Depreciation	Line 17 - Line 18 - Line 19	\$2,140,217				
21	7 YR MACRS Tax Depreciation Rates	Per IRS Publication 946	14.290%				
22	Remaining Tax Depreciation	Line 20 * Line 21	\$305,837				
23							
24	FY25 (Gain)/Loss incurred due to retirements	Per Tax Department	2/ \$0				
25	Cost of Removal		\$0				
26							
27	Total Tax Depreciation and Repairs Deduction	Sum of Lines 3, 14, 22, 24, and 25	<u>\$305,837</u>				

7 Year MACRS Depreciation			
MACRS basis:	Line 20	\$2,140,217	
		Annual	Cumulative
Fiscal Year			
	March 2027	14.290%	\$305,837
	March 2028	24.490%	\$829,976
	March 2029	17.490%	\$1,204,300
	March 2030	12.490%	\$1,471,613
	March 2031	8.930%	\$1,662,735
	March 2032	8.920%	\$1,853,642
	March 2033	8.930%	\$2,044,763
	March 2034	4.460%	\$2,140,217
		<u>100.00%</u>	<u>\$2,140,217</u>

1/ Per Tax Department

2/ Per Tax Department

The Narragansett Electric Company
d/b/a Rhode Island Energy
FY 2025 Electric Infrastructure, Safety, and Reliability (ISR) Plan - AMF
Calculation of Net Deferred Tax Reserve Proration on Incremental Capital Investment

Line No.			Meters	Software	Network
			FY 2025	FY 2025	FY 2025
			(a)	(b)	(c)
Deferred Tax Subject to Proration					
1	Book Depreciation	Page 2, 3, 4; Line 9	\$709,808	\$1,294,490	\$135,176
2	Bonus Depreciation	Page 5,6, 7; Line 14	\$0	\$0	\$0
3	Remaining MACRS Tax Depreciation	Page 5,6, 7; Line 22	(\$3,163,137)	(\$3,020,537)	(\$772,669)
4	FY 2025 tax (gain)/loss on retirements	Page 5,6, 7; Line 24	\$0	\$0	\$0
5	Cumulative Book / Tax Timer	Sum of Lines 1 through 4	(\$2,453,329)	(\$1,726,047)	(\$637,493)
6	Effective Tax Rate		21.00%	21.00%	21.00%
7	Deferred Tax Reserve	Line 5 * Line 6	(\$515,199)	(\$362,470)	(\$133,873)
Deferred Tax Not Subject to Proration					
8	Capital Repairs Deduction	Page 5,6, 7; Line 3	\$0	\$0	\$0
9	Cost of Removal	Page 5,6, 7; Line 25	\$0	\$0	\$0
10	Book/Tax Depreciation Timing Difference at 3/31/2025				
11	Cumulative Book / Tax Timer	Line 8 + Line 9 + Line 10	\$0	\$0	\$0
12	Effective Tax Rate		21.00%	21.00%	21.00%
13	Deferred Tax Reserve	Line 11 * Line 12	\$0	\$0	\$0
14	Total Deferred Tax Reserve	Line 7 + Line 13	(\$515,199)	(\$362,470)	(\$133,873)
15	Net Operating Loss		\$0	\$0	\$0
16	Net Deferred Tax Reserve	Line 14 + Line 15	(\$515,199)	(\$362,470)	(\$133,873)
Allocation of FY 2024 Estimated Federal NOL					
17	Cumulative Book/Tax Timer Subject to Proration	Col (b) = Line 5	(\$2,453,329)	(\$1,726,047)	(\$637,493)
18	Cumulative Book/Tax Timer Not Subject to Proration	Line 11	\$0	\$0	\$0
19	Total Cumulative Book/Tax Timer	Line 17 + Line 18	(\$2,453,329)	(\$1,726,047)	(\$637,493)
20	Total FY 2025 Federal NOL (Utilization)		\$0	\$0	\$0
21	Allocated FY 2025 Federal NOL Not Subject to Proration	(Line 18 / Line 19) * Line 20	\$0	\$0	\$0
22	Allocated FY 2025 Federal NOL Subject to Proration	(Line 17 / Line 19) * Line 20	\$0	\$0	\$0
23	Effective Tax Rate		21%	21%	21%
24	Deferred Tax Benefit subject to proration	Line 22 * Line 23	\$0	\$0	\$0
25	Net Deferred Tax Reserve subject to proration	Line 7 + Line 24	(\$515,199)	(\$362,470)	(\$133,873)
		(d)	(e)	(f)	(g)
		(h)			
		<u>Number of Days in</u>			
		<u>Month</u>	<u>Proration Percentage</u>		
26	January	31	91.53%	(\$39,297)	(\$27,647)
27	February	29	83.61%	(\$35,895)	(\$25,254)
28	March	31	75.14%	(\$32,259)	(\$22,696)
29	April	30	66.94%	(\$28,739)	(\$20,220)
30	May	31	58.47%	(\$25,103)	(\$17,661)
31	June	30	50.27%	(\$21,584)	(\$15,185)
32	July	31	41.80%	(\$17,948)	(\$12,627)
33	August	31	33.33%	(\$14,311)	(\$10,069)
34	September	30	25.14%	(\$10,792)	(\$7,593)
35	October	31	16.67%	(\$7,156)	(\$5,034)
36	November	30	8.47%	(\$3,636)	(\$2,558)
37	December	31	0.00%	\$0	\$0
38	Total	366		(\$236,719)	(\$166,545)
39	Deferred Tax Without Proration	Line 25		(\$515,199)	(\$362,470)
40	Average Deferred Tax without Proration	Line 39 × 0.5		(\$257,600)	(\$181,235)
41	Proration Adjustment	Line 38 - Line 40		\$20,880	\$14,690

Column Notes:

- (e) Sum of remaining days in the year (Col (d)) ÷ 365
- (f), (g), (h) Current Year Line 25 ÷ 12 × Current Month Col (e)

PUC 4-6
Advanced Metering Functionality Revenue Requirement

Request:

Referring to Attachment PUC 2-2-1, please provide the total number of meters forecasted to be installed in FY 2025 which relates to the \$29,971,477 total on line 1 of page 2, and provide the total equipment cost associated with those meters.

Response:

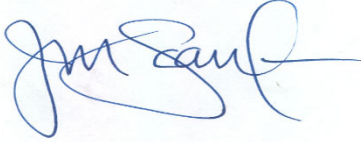
The \$29,971,477 from Attachment PUC 2-2-1 was incorrect; that amount should have been \$31,631,372. Please see the Company's response to PUC 4-5 for an explanation of the corrected amount.

The total number of meters forecasted to be installed in FY 2025 is 22,785. The total equipment cost associated with those meters is \$24,872,174.

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Joanne M. Scanlon

February 8, 2024
Date

**Docket No. 23-48-EL – RI Energy’s Electric ISR Plan FY 2025
Service List as of 1/25/2024**

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