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February 27, 2024

VIA ELECTRONIC MAIL AND HAND DELIVERY

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket 24-08-EL – 2024 Renewable Energy Standard Procurement Plan
Renewable Energy Standard (“RES”) Charge and Reconciliation**

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (“Rhode Island Energy” or the “Company”) and in accordance with R.I. Gen. Laws § 39-26-1 et seq. and 810-RICR-40-05-2, attached, please see the Company’s proposed 2023 Renewable Energy Standard (“RES”) Charge and RES reconciliation. The Company respectfully requests that the Public Utilities Commission (“PUC”) approve the proposed RES Charge of \$0.01200 per kWh for usage on and after April 1, 2024. If approved, the monthly bill impact for a residential customer who receives Last Resort Service (“LRS”) and uses 500 kWh a month is an increase of \$1.90 from \$167.94 to \$169.84, or 1.1 percent.

In support of the proposed RES Charge, this filing includes three attachments which provide the calculation of the proposed RES Charge for 2024, the RES reconciliation for the compliance period ending December 31, 2023, and the typical bill impacts of the proposed RES Charge. Each attachment is described in more detail below.

Attachment 1

Attachment 1 shows the calculation of the proposed RES Charge for 2024. The Company proposes that the charge be in effect for the period April 1, 2024 through March 31, 2025. The RES Charge is designed: (1) to recover from customers the estimated costs associated with the 2024 RES compliance year; (2) to charge customers the estimated under-recovery of costs for the 2023 RES compliance year; and (3) to recover from customers the final under-recovery of costs to prior RES compliance years through 2022. The estimated under-recovery of costs for the 2023 RES compliance year is based on a reconciliation of actual RES revenue and expense for 2023, an estimate of remaining RES expense to satisfy the 2023 compliance year, and an estimate of remaining revenue to be billed through the current RES Charge, which is effective through March 31, 2024.

The expected cost of Renewable Energy Certificates (“RECs”) that will be procured for the 2023 and 2024 obligation years is based on the most recently available environmental broker quotes. The remaining revenue is based on the Company’s forecast of LRS kWh and the RES Charge that is currently in effect.

Attachment 1, Page 2 shows the calculation of the proposed RES adder that is a charge of \$0.00091 per kWh for the under-recovery of costs related to the 2023 and prior compliance years. This factor is carried forward to Line (9) of Page 1 of Attachment 1 and when included with the proposed RES factor for compliance year 2024 of \$0.01109 per kWh on Line (8), results in the total proposed RES Charge of \$0.01200 per kWh.

Attachment 2

Attachment 2, Page 1 shows the reconciliation of the 2023 RES compliance year. The reconciliation reflects actual RES revenue and expense through January 2024. The Company will continue to incur costs for the 2023 compliance year through June 15, 2024 since the trading period for the 2023 compliance year does not end until this date. The Company estimates that the remaining 2023 compliance year expense is approximately \$6.5 million. The Company has included this cost in the reconciliation. The Company has also forecasted the expected RES revenue for the remainder of the period during which the current RES Charge will be in effect (through March 31, 2024), which results in an estimated under-recovery of \$1,596,272 (including interest) for the 2023 RES compliance year. This estimated under-recovery is then brought forward onto Attachment 1, Page 2, Line (1) and used as part of the calculation of the RES adder.

The reconciliations in Attachment 2 include the value of RECs associated with long-term contracts between the Company and renewable generators pursuant to the Long-Term Contracting Standards for Renewable Energy, R.I. Gen. Laws § 39-26.1-1 et seq. and the Distributed Generation Standard Contracts Act, R.I. Gen. Laws § 39-26.2-1 et seq. The reconciliations also include expense associated with RECs obtained from renewable generators through the Renewable Energy Growth (“RE Growth”) Program. These expenses are shown on Pages 1 and 2 of Attachment 2 in Column (d).

Attachment 2, Page 2 shows the final reconciliation of the 2022 RES compliance year. This reconciliation was shown in the 2023 RES filing in Docket No. 22-43-EL, Attachment 2, Page 1, and contained estimated revenue for February and March 2023 and estimated remaining 2022 RES compliance year expenses. This estimated revenue has been replaced with the actual revenue for February and March 2023 and actual 2022 RES compliance expenses, resulting in an actual ending over-recovery balance with interest of \$124,154, compared to the original estimated over-recovery of \$1,509,302.

Attachment 2, Page 3 shows the reconciliation of the recovery of the RES reconciliation over-recovery for the 2021 RES compliance year that took place during the period April 2022 through March 2023. This reconciliation was also shown in the 2023 RES filing in Docket No. 22-43-EL, Schedule 2, Page 4, and contained estimated revenue for February and March 2023.

The estimates have been replaced with the actual revenue for February and March 2023. This results in an actual ending under-recovered balance with interest of \$138,410 compared to the original estimated under-recovered balance of \$144,770.

Attachment 2, Page 4 shows the reconciliation of the final actual balances from 2021 (and prior) and 2022 RES approved in Docket No. 22-43-EL. The beginning balance of (\$14,256) is the combination of the actual ending balances on Pages 2 and 3 for the 2022 RES compliance year and 2021 RES compliance years. Actual revenue through January 2024 is included with estimated revenue for February and March 2024. The current estimated under-recovery for all RES obligations through the 2022 compliance year is \$1,395,156, driven by actual revenue in the recovery for the reconciliation of the 2022 compliance year being less than the remaining actual RES expense. This amount is shown on Attachment 1, Page 2, Line (2) and is used to calculate the 2024 RES adder.

Page 5 of Attachment 2 provides the segregation of billed RES revenue, including actual revenue for the period April 2022 through January 2024 and a forecast of revenue for February 2024 through March 2024. The revenue is split between the revenue associated with the credit or charge to customers of the over or under-recovery of prior period costs and base revenue applicable to the recovery of RES cost associated with 2023 RES compliance year.

Page 6 of Attachment 2 provides a reconciliation of RES revenue and expense by obligation year for the years 2007 through 2023 and also shows the breakdown of the cumulative estimated under recovery of \$2,991,428 through Compliance Year 2023, which is also presented on Attachment 1, Page 2, Line (3).

Attachment 3

Attachment 3 contains the typical bill impacts for each of the Company's rate classes. The proposed RES Charge of \$0.01200 per kWh results in a \$1.90 or 1.1% increase for a residential customer on Last Resort Service using 500 kWh per month.

Underlying Workpapers

In accordance with PUC Order No. 23252,¹ which was approved in Docket Nos. 4805 and 4692, the Company is also providing the underlying workpapers to the PUC and the Division of Public Utilities and Carriers ("Division") in support of the Company's 2024 RES Charge and Reconciliation filing. The workpapers consist of two Excel files, which includes the underlying calculations upon which the Company's 2024 RES Charge and Reconciliation are based.

¹ In Order No. 23252, the PUC directed the Company to "submit all Excel attachments, underlying work papers, including hard-coded data, in support of the Renewable Energy Standard Charge and Reconciliation Filing to the PUC and Division in electronic form, with all formulas intact, at the same time it makes its filing with the PUC." Order No. 2352 at p. 11.

Luly E. Massaro, Commission Clerk
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Page 4 of 4

Please be advised that the Company considers one of the Excel files entitled “24-08-EL-Confidential_NECO_RES_2024” (referred to herein as the “Confidential RES Excel File”) to be confidential. Pursuant to 810-RICR-00-00-1.3(H)(3) and R.I. Gen. Laws § 38-2-2(4)(B), the Company respectfully requests that the Commission treat the Confidential RES Excel File as confidential. In support of this request, the Company has enclosed a Motion for Protective Treatment of Confidential Information. In accordance with 810-RICR-00-00-1.3(H)(2), the Company also respectfully requests that the Commission make a preliminary finding that the Confidential RES Excel File be exempt from the mandatory public disclosure requirements of the Rhode Island Access to Public Records Act. The Company is providing the referenced confidential Excel files via an encrypted link.

The Company is also enclosing a copy of a draft notice to the public.

Thank you for your attention to this filing. If you have any questions or concerns, please do not hesitate to contact me at 401-784-4263.

Sincerely,

A handwritten signature in blue ink, appearing to read "Andrew S. Marcaccio".

Andrew S. Marcaccio

Enclosure

cc: Docket No. 24-08-EL Service List
John Bell, Division

Attachment 1

**The Narragansett Electric Company
Renewable Energy Standard Charge**

Section 1: Calculation of New Renewable Energy Resource Charge

(1)	Average Compliance Year 2024 New Renewable Energy Resource REC Cost	39.15
(2)	2024 RES New Renewable Energy Resource Obligation	26.0%
(3)	Incremental Cost - \$/MWh	\$10.18

Section 2: Calculation of Existing Renewable Energy Resource Charge

(4)	Average Compliance Year 2024 Existing Renewable Energy Resource REC Cost	4.35
(5)	2024 RES Existing Renewable Energy Resource Obligation	2.0%
(6)	Incremental Cost - \$/MWh	\$0.09

Section 3: Calculation of Renewable Energy Standard Charge

(7)	New and Existing Incremental Charge for 2024 Compliance Year, \$/MWh	\$10.27
(8)	RES Adder for 2024 Compliance Year - \$/kWh	\$0.01109
(9)	RES Adder for Estimated Over Recovery through 2023 Compliance Year	\$0.00091
(10)	Proposed RES Charge Effective April 1, 2024	\$0.01200

- (1) Estimated Cost of New Renewable Energy Resource RECs based on market information
- (2) Section 4.2 of the RES Regulations
- (3) Line (1) x Line (2)
- (4) Estimated Cost of Existing Renewable Energy Resource RECs based on market information
- (5) Section 4.2 of the RES Regulations
- (6) Line (4) x Line (5)
- (7) Line (3) + Line (6)
- (8) Line (7) x 1.0805 (average RI loss factor for 12 months ending October 2023) divided by 1,000 to convert from \$/MWh to \$/kWh, truncated to 5 decimal places.
- (9) Page 2, Line (5)
- (10) Line (8) + Line (9)

RENEWABLE ENERGY STANDARD RECONCILIATION
For the Compliance Period through December 31, 2022

(1) Estimated Over/(Under) Recovery of Expense incurred for Compliance Year 2023	(\$1,596,272)
(2) Estimated Over/(Under) Recovery of Expense through Compliance Year 2022	(\$1,395,156)
(3) Total Estimated Over/(Under) Recovery through Compliance Year 2023	(\$2,991,428)
(4) Forecasted LRS kWhs for the period April 1, 2024 through March 31, 2025	3,267,141,822
(5) RES Adder for Estimated Over Recovery through 2023 Compliance Year	\$0.00091

- (1) Attachment 2, Page 1, Line (16)
- (2) Attachment 2, Page 4, Line (16)
- (3) Line (1) + Line (2)
- (4) per Company forecast
- (5) Line (3) ÷ Line (4), truncated to five decimal places

Attachment 2

**RENEWABLE ENERGY STANDARD RECONCILIATION
For the Compliance Period January 1, 2023 through December 31, 2023**

Compliance Period: January 1, 2023 through December 31, 2023

Recovery Period: April 1, 2023 through March 31, 2024

		<u>Month</u>	<u>Beginning Balance</u> (a)	<u>RES Revenue</u> (b)	<u>RES Expense</u> (c)	<u>Market Value of Long-Term Contract / RE Growth RECs</u> (d)	<u>Monthly Over/(Under)</u> (e)	<u>Ending Balance</u> (f)
(1)	Actual	Apr-23	\$0	\$973,883	\$0	\$1,906,872	(\$932,989)	(\$932,989)
(2)	Actual	May-23	(\$932,989)	\$2,151,695	\$0	\$0	\$2,151,695	\$1,218,706
(3)	Actual	Jun-23	\$1,218,706	\$1,889,159	\$0	\$0	\$1,889,159	\$3,107,865
(4)	Actual	Jul-23	\$3,107,865	\$2,709,510	\$0	\$7,629,383	(\$4,919,873)	(\$1,812,008)
(5)	Actual	Aug-23	(\$1,812,008)	\$2,941,539	\$0	\$0	\$2,941,539	\$1,129,531
(6)	Actual	Sep-23	\$1,129,531	\$2,700,734	\$0	\$0	\$2,700,734	\$3,830,266
(7)	Actual	Oct-23	\$3,830,266	\$2,047,090	\$0	\$5,667,223	(\$3,620,133)	\$210,132
(8)	Actual	Nov-23	\$210,132	\$1,842,609	\$0	\$0	\$1,842,609	\$2,052,742
(9)	Actual	Dec-23	\$2,052,742	\$1,990,392	\$62,832	\$0	\$1,927,560	\$3,980,302
(10)	Actual	Jan-24	\$3,980,302	\$2,397,156	\$7,500	\$7,420,914	(\$5,031,259)	(\$1,050,957)
(11)	Estimated	Feb-24	(\$1,050,957)	\$2,390,049	\$0	\$0	\$2,390,049	\$1,339,092
(12)	Estimated	Mar-24	\$1,339,092	\$2,310,524	\$0	\$0	\$2,310,524	\$3,649,617
(13)	Estimated	Apr-24	<u>\$3,649,617</u>	<u>\$1,267,372</u>	<u>\$406,331</u>	<u>\$6,083,075</u>	<u>(\$5,222,034)</u>	<u>(\$1,572,417)</u>
(14)		Totals	\$0	\$27,611,713	\$476,663	\$28,707,467	(\$1,572,417)	(\$1,572,417)
(15)		Interest						<u>(\$23,855)</u>
(16)		Ending Balance with Interest						(\$1,596,272)

(a) Prior month Column (f)

(b) Page 5, Column (e), Starting Line (14)

(c) Purchase of RECs per company invoices

(d) Transfer of RECs per Long-term Contracting for Renewable Energy Recovery Provision and RI RE Growth Program for 2023 Compliance Period

(e) Column (b) - Column (c) - Column (d)

(f) Column (a) + Column (e)

(14) Sum of Lines (1) through (13)

(15) [(Beginning Balance + Ending Balance) ÷ 2] x [(2.95% x 11/12) + (3.96% x 1/12)]

(16) Line (14) + Line (15)

RENEWABLE ENERGY STANDARD RECONCILIATION
For the Compliance Period January 1, 2022 through December 31, 2022

Compliance Period: January 1, 2022 through December 31, 2022

Recovery Period: April 1, 2022 through March 31, 2023

	<u>Month</u>	<u>Beginning Balance</u> (a)	<u>RES Revenue</u> (b)	<u>RES Expense</u> (c)	<u>Market Value of Long-Term Contract / RE Growth RECs</u> (d)	<u>Monthly Over/(Under)</u> (e)	<u>Ending Balance</u> (f)
(1)	Actual Apr-22	\$0	\$831,816	\$0	\$3,220,775	(\$2,388,960)	(\$2,388,960)
(2)	Actual May-22	(\$2,388,960)	\$1,959,983	\$7,500	\$0	\$1,952,483	(\$436,476)
(3)	Actual Jun-22	(\$436,476)	\$2,089,161	\$0	\$0	\$2,089,161	\$1,652,685
(4)	Actual Jul-22	\$1,652,685	\$2,845,686	\$0	\$5,947,926	(\$3,102,240)	(\$1,449,555)
(5)	Actual Aug-22	(\$1,449,555)	\$3,465,913	\$0	\$0	\$3,465,913	\$2,016,358
(6)	Actual Sep-22	\$2,016,358	\$3,036,657	\$0	\$0	\$3,036,657	\$5,053,015
(7)	Actual Oct-22	\$5,053,015	\$2,109,401	\$0	\$5,067,305	(\$2,957,905)	\$2,095,110
(8)	Actual Nov-22	\$2,095,110	\$2,017,982	\$0	\$0	\$2,017,982	\$4,113,093
(9)	Actual Dec-22	\$4,113,093	\$2,122,884	\$100,000	\$0	\$2,022,884	\$6,135,977
(10)	Actual Jan-23	\$6,135,977	\$2,601,859	\$0	\$6,903,723	(\$4,301,864)	\$1,834,113
(11)	Actual Feb-23	\$1,834,113	\$2,161,287	\$0	\$0	\$2,161,287	\$3,995,400
(12)	Actual Mar-23	\$3,995,400	\$2,167,558	\$166,700	\$0	\$2,000,858	\$5,996,258
(13)	Actual Apr-23	<u>\$5,996,258</u>	<u>\$1,272,217</u>	<u>\$905,370</u>	<u>\$6,239,922</u>	<u>(\$5,873,074)</u>	<u>\$123,184</u>
(14)	Totals	\$0	\$28,682,404	\$1,179,570	\$27,379,651	\$123,184	\$123,184
(15)	Interest						<u>\$970</u>
(16)	Ending Balance with Interest						\$124,154
(17)	Estimated Ending Balance with Interest						\$1,509,302
(18)	Adjustment to Estimate						(\$1,385,148)
(a)	Prior month Column (f)						
(b)	Page 5, Column (e), Starting Line (1)						
(c)	Purchase of RECs per company invoices						
(d)	Transfer of RECs per Long-term Contracting for Renewable Energy Recovery Provision and RI RE Growth Program for 2022 Compliance Period						
(e)	Column (b) - Column (c) - Column (d)						
(f)	Column (a) + Column (e)						
(14)	Sum of Lines (1) through (13)						
(15)	[(Beginning Balance + Ending Balance) ÷ 2] x [(1.45% x 11/12) + (2.95% x 1/12)]						
(16)	Line (14) + Line (15)						

**RENEWABLE ENERGY STANDARD RECONCILIATION
For the Compliance Period through December 31, 2021**

Prior Period: through December 31, 2021
Recovery Period: through March 31, 2023

		<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>RES Revenue/(Credit)</u> (b)	<u>Ending Balance</u> (c)
(1)	Actual	Apr-22	\$147,114	(\$8,891)	\$138,223
(2)	Actual	May-22	\$138,223	(\$19,923)	\$118,299
(3)	Actual	Jun-22	\$118,299	(\$21,023)	\$97,276
(4)	Actual	Jul-22	\$97,276	(\$28,409)	\$68,868
(5)	Actual	Aug-22	\$68,868	(\$34,306)	\$34,561
(6)	Actual	Sep-22	\$34,561	(\$29,975)	\$4,586
(7)	Actual	Oct-22	\$4,586	(\$21,005)	(\$16,418)
(8)	Actual	Nov-22	(\$16,418)	(\$20,098)	(\$36,516)
(9)	Actual	Dec-22	(\$36,516)	(\$21,157)	(\$57,673)
(10)	Actual	Jan-23	(\$57,673)	(\$25,506)	(\$83,178)
(11)	Actual	Feb-23	(\$83,178)	(\$21,501)	(\$104,679)
(12)	Actual	Mar-23	(\$104,679)	(\$21,566)	(\$126,245)
(13)	Actual	Apr-23	<u>(\$126,245)</u>	<u>(\$12,233)</u>	<u>(\$138,478)</u>
(14)	Totals		\$147,114	(\$285,592)	(\$138,478)
(15)	Interest				<u>\$68</u>
(16)	Ending Balance with Interest				(\$138,410)
(17)	Estimated Ending Balance with Interest				(\$144,770)
(18)	Adjustment to Estimate				\$6,360
(a)	Beginning Balance per R.I.P.U.C. Docket No. 22-43-EL, 2023 Renewable Energy Standard (RES) Charge and Reconciliation, Attachment 2, Page 2, Line (16) + Attachment 2, Page 3, Line (16)				
	Prior month Column (c)				
(b)	Per Page (3), Column (d)				
(c)	Column (a) + Column (b)				
(1)(b)	prorated for kWh delivered on or after April 1, 2022				
(13)(b)	prorated for estimated kWh delivered prior to April 1, 2023				
(14)	Sum of Lines (1) through (13)				
(15)	[(Beginning Balance + Ending Balance) ÷ 2] x [(1.45% x 11/12)+(2.95% x 1/12)]				
(16)	Line (14) + Line (15)				
(17)	Estimated Ending Balance per R.I.P.U.C. Docket No. 22-43-EL, Page 4, Line (16)				
(18)	Line (16) - Line (17)				

**RENEWABLE ENERGY STANDARD RECONCILIATION
For the Compliance Period through December 31, 2022**

Prior Period: through December 31, 2022

Recovery Period: through March 31, 2024

		<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance</u> (a)	<u>RES Revenue/(Credit)</u> (b)	<u>Ending Balance</u> (c)
(1)	Actual	Apr-23	(\$14,256)	(\$53,141)	(\$67,397)
(2)	Actual	May-23	(\$67,397)	(\$108,470)	(\$175,867)
(3)	Actual	Jun-23	(\$175,867)	(\$97,112)	(\$272,979)
(4)	Actual	Jul-23	(\$272,979)	(\$135,364)	(\$408,342)
(5)	Actual	Aug-23	(\$408,342)	(\$147,681)	(\$556,023)
(6)	Actual	Sep-23	(\$556,023)	(\$134,649)	(\$690,672)
(7)	Actual	Oct-23	(\$690,672)	(\$103,109)	(\$793,782)
(8)	Actual	Nov-23	(\$793,782)	(\$92,572)	(\$886,354)
(9)	Actual	Dec-23	(\$886,354)	(\$98,781)	(\$985,135)
(10)	Actual	Jan-24	(\$985,135)	(\$118,382)	(\$1,103,517)
(11)	Estimated	Feb-24	(\$1,103,517)	(\$114,722)	(\$1,218,239)
(12)	Estimated	Mar-24	(\$1,218,239)	(\$110,905)	(\$1,329,144)
(13)	Estimated	Apr-24	<u>(\$1,329,144)</u>	<u>(\$60,834)</u>	<u>(\$1,389,978)</u>
(14)	Totals		(\$14,256)	(\$1,375,722)	(\$1,389,978)
(15)	Interest				<u>(\$5,178)</u>
(16)	Ending Balance with Interest				(\$1,395,156)
(a)	Beginning Balance: Sum of Page 2, Line (16) and Page 3, Line (16) Prior month Column (c)				
(b)	per Page (5), Column (d)				
(c)	Column (a) + Column (b)				
(1)(b)	prorated for kWh delivered on or after April 1, 2023				
(13)(b)	prorated for estimated kWh delivered prior to April 1, 2024				
(14)	Sum of Lines (1) through (13)				
(15)	[(Beginning Balance + Ending Balance) ÷ 2] x (2.95% x 3/12)				
(16)	Line (14) + Line (15)				

RENEWABLE ENERGY STANDARD RECONCILIATION
Revenue Calculation
For the Recovery Period April 1, 2022 through March 31, 2024

		<u>Month</u>	Total RES <u>Revenue</u> (a)	RES <u>kWh</u> (b)	RES PY Reconciliation <u>Factor</u> (c)	RES Prior Year <u>Revenue</u> (d)	RES Base <u>Revenue</u> (e)
(1)	Actual	Apr-22	\$822,924	127,017,139	(\$0.00007)	(\$8,891)	\$831,816
(2)	Actual	May-22	\$1,940,060	284,620,346	(\$0.00007)	(\$19,923)	\$1,959,983
(3)	Actual	Jun-22	\$2,068,139	300,325,593	(\$0.00007)	(\$21,023)	\$2,089,161
(4)	Actual	Jul-22	\$2,817,277	405,839,919	(\$0.00007)	(\$28,409)	\$2,845,686
(5)	Actual	Aug-22	\$3,431,606	490,090,253	(\$0.00007)	(\$34,306)	\$3,465,913
(6)	Actual	Sep-22	\$3,006,682	428,214,864	(\$0.00007)	(\$29,975)	\$3,036,657
(7)	Actual	Oct-22	\$2,088,396	300,064,897	(\$0.00007)	(\$21,005)	\$2,109,401
(8)	Actual	Nov-22	\$1,997,885	287,109,165	(\$0.00007)	(\$20,098)	\$2,017,982
(9)	Actual	Dec-22	\$2,101,727	302,238,360	(\$0.00007)	(\$21,157)	\$2,122,884
(10)	Actual	Jan-23	\$2,576,353	364,370,706	(\$0.00007)	(\$25,506)	\$2,601,859
(11)	Actual	Feb-23	\$2,139,787	307,153,874	(\$0.00007)	(\$21,501)	\$2,161,287
(12)	Actual	Mar-23	\$2,145,992	308,083,855	(\$0.00007)	(\$21,566)	\$2,167,558
(13)	Actual	Apr-23	\$1,259,984	174,755,090	(\$0.00007)	(\$12,233)	\$1,272,217
(14)	Actual	Apr-23	\$920,742	126,525,556	(\$0.00042)	(\$53,141)	\$973,883
(15)	Actual	May-23	\$2,043,225	258,262,895	(\$0.00042)	(\$108,470)	\$2,151,695
(16)	Actual	Jun-23	\$1,792,047	231,217,970	(\$0.00042)	(\$97,112)	\$1,889,159
(17)	Actual	Jul-23	\$2,574,147	322,294,193	(\$0.00042)	(\$135,364)	\$2,709,510
(18)	Actual	Aug-23	\$2,793,859	351,621,050	(\$0.00042)	(\$147,681)	\$2,941,539
(19)	Actual	Sep-23	\$2,566,085	320,593,316	(\$0.00042)	(\$134,649)	\$2,700,734
(20)	Actual	Oct-23	\$1,943,980	245,498,177	(\$0.00042)	(\$103,109)	\$2,047,090
(21)	Actual	Nov-23	\$1,750,037	220,409,575	(\$0.00042)	(\$92,572)	\$1,842,609
(22)	Actual	Dec-23	\$1,891,611	235,192,631	(\$0.00042)	(\$98,781)	\$1,990,392
(23)	Actual	Jan-24	\$2,278,774	281,861,741	(\$0.00042)	(\$118,382)	\$2,397,156
(24)	Estimated	Feb-24	\$2,275,327	273,148,445	(\$0.00042)	(\$114,722)	\$2,390,049
(25)	Estimated	Mar-24	\$2,199,619	264,059,853	(\$0.00042)	(\$110,905)	\$2,310,524
(26)	Estimated	Apr-24	\$1,206,538	144,842,542	(\$0.00042)	(\$60,834)	\$1,267,372

- (1) Prorated for kWh delivered on or after April 1, 2022
- (13) Prorated for kWh delivered prior to April 1, 2023
- (14) Prorated for kWh delivered on or after April 1, 2023
- (26) Prorated for estimated kWh delivered prior to April 1, 2024

- (a) from Company revenue reports
- (b) from Company revenue reports
- (c) Line (1) through (13) per Docket 5190, Schedule 1, Page 1, Line (9)
- (c) Line (14) through (26) per Docket 22-43-EL, Attachment 1, Page 1, Line (9)
- (d) Column (b) x Column (c)
- (e) Column (a) - Column (d)

Reconciliation of RES Revenue and Expense by Obligation Year

Revenue:	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014-2007
Mo/Yr	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
Jan	\$2,278,774	\$2,576,353	\$2,292,856	\$3,068,085	\$2,282,859	\$14,282	\$154,862	\$976,656	\$1,028,793	\$2,126,217	\$5,709,566
Feb	\$2,275,327	\$2,139,787	\$2,394,336	\$2,959,136	\$184,601	\$13,484	\$131,832	\$911,998	\$976,847	\$2,131,781	\$5,587,657
Mar	\$2,199,619	\$2,145,992	\$2,099,938	\$2,754,620	\$181,999	\$13,486	\$119,677	\$864,808	\$969,632	\$1,921,071	\$5,297,382
Apr	\$1,206,538	\$2,180,726	\$2,021,873	\$2,210,401	\$1,072,030	\$71,215	\$76,543	\$567,021	\$882,868	\$1,454,008	\$5,515,270
May		\$2,043,225	\$1,940,060	\$1,665,569	\$2,336,829	\$168,393	\$13,737	\$108,124	\$751,036	\$901,978	\$5,853,119
Jun		\$1,792,047	\$2,068,139	\$2,100,848	\$2,462,028	\$176,273	\$12,874	\$116,898	\$907,109	\$979,969	\$6,159,702
Jul		\$2,574,147	\$2,817,277	\$2,510,454	\$3,522,339	\$236,094	\$15,899	\$154,277	\$1,084,413	\$1,149,133	\$7,897,609
Aug		\$2,793,859	\$3,431,606	\$2,805,119	\$4,192,947	\$290,673	\$12,139	\$156,618	\$1,278,938	\$1,331,623	\$8,536,308
Sep		\$2,566,085	\$3,006,682	\$2,711,286	\$3,066,975	\$228,498	\$21,508	\$138,914	\$1,156,091	\$1,331,902	\$7,568,373
Oct		\$1,943,980	\$2,088,396	\$2,003,628	\$2,488,143	\$171,520	\$12,887	\$117,545	\$853,161	\$964,957	\$6,072,423
Nov		\$1,750,037	\$1,997,885	\$1,687,961	\$2,358,493	\$160,537	\$11,811	\$115,550	\$772,578	\$834,642	\$5,781,769
Dec		\$1,891,611	\$2,101,727	\$2,071,466	\$2,685,196	\$195,276	\$12,973	\$119,523	\$861,223	\$1,020,392	\$6,817,778
(1) Total	\$7,960,258	\$26,397,849	\$28,260,775	\$28,548,573	\$24,780,140	\$1,739,731	\$596,742	\$4,347,933	\$11,522,688	\$16,147,673	\$76,796,955
(2) Total Expense for Compliance Year		\$29,184,130	\$28,559,220	\$26,279,955	\$24,285,592	\$16,211,882	\$3,876,205	\$5,657,950	\$8,968,717	\$13,958,024	\$74,893,976
(3) Adjustments							\$8,160				\$8,000
(4) Over/(Under)	\$7,960,258	(\$2,786,281)	(\$298,445)	\$2,268,618	\$494,549	(\$14,472,151)	(\$3,271,304)	(\$1,310,018)	\$2,553,972	\$2,189,649	\$1,910,979
(5) Interest		(\$23,855)	(\$4,140)	\$762,000	(\$98,637,000)	(\$77,675,000)	\$152,962,000	\$194,547,000	\$255,168,000	\$326,722,000	\$1,042,893,000
(6) Over/(Under) with Interest	\$7,960,258	(\$2,810,136)	(\$502,585)	\$2,269,380	\$395,912	(\$14,549,826)	(\$3,118,342)	(\$1,115,471)	\$2,809,140	\$2,516,371	\$2,953,872
(7) Balance Ending December 31, 2023											(\$2,991,428)

- (1) Sum of annual calendar year RES revenue billed to customers
- (2) Sum of RES expenses related to obligation year (2024 expense is year-to-date and estimated for Feb - Apr)
- (3) Adjustments: 2008; adjustment of \$8,000 to correct for data entry error. 2018; adjustment of \$8,160 to correct for data entry error
- (4) Line 1 - Line 2 + Line 3
- (5) Interest charged/(credited) to reconciliation
- (6) Line 4 + Line 5
- (7) Sum of Line 6

Attachment 3

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-16 Rate Customers

Monthly kWh (a)	Rates Effective January 1, 2024			Proposed Rates Effective April 1, 2024			\$ Increase (Decrease)			Increase (Decrease) % of Total Bill			Percentage of Customers of Customers (t)	
	Delivery Services (b)	Supply Services (c)	Total (e) = (a) + (b) + (c)	Delivery Services (f)	Supply Services (g)	Total (i) = (f) + (g) + (h)	Delivery Services (j) = (f) - (b)	Supply Services (k) = (g) - (c)	Total (m) = (j) + (k) + (l)	Delivery Services (n) = (j) / (e)	Supply Services (o) = (k) / (e)	GET (p) = (l) / (e)		Total (q) = (m) / (e)
150	\$29.32	\$26.61	\$55.93	\$29.32	\$27.16	\$56.48	\$0.00	\$0.55	\$0.57	0.0%	0.9%	0.0%	1.0%	30.1%
300	\$47.83	\$53.22	\$101.05	\$47.83	\$43.32	\$91.15	\$0.00	\$1.10	\$1.15	0.0%	1.0%	0.0%	1.1%	12.9%
400	\$60.17	\$70.96	\$131.13	\$60.17	\$72.43	\$132.60	\$0.00	\$1.47	\$1.54	0.0%	1.1%	0.1%	1.1%	11.6%
500	\$72.51	\$88.71	\$161.22	\$72.51	\$90.54	\$163.05	\$0.00	\$1.83	\$1.90	0.0%	1.1%	0.0%	1.1%	9.6%
600	\$84.85	\$106.45	\$191.30	\$84.85	\$108.65	\$193.50	\$0.00	\$2.20	\$2.29	0.0%	1.1%	0.0%	1.1%	7.7%
700	\$97.19	\$124.19	\$221.38	\$97.19	\$126.76	\$223.95	\$0.00	\$2.57	\$2.68	0.0%	1.1%	0.0%	1.2%	19.0%
1,200	\$158.89	\$212.89	\$371.78	\$158.89	\$217.30	\$376.19	\$0.00	\$4.41	\$4.59	0.0%	1.1%	0.0%	1.2%	6.8%
2,000	\$257.61	\$354.82	\$612.43	\$257.61	\$362.16	\$619.77	\$0.00	\$7.34	\$7.64	0.0%	1.2%	0.0%	1.2%	2.3%

Rates Effective January 1, 2024

Line Item on Bill	(s)
(1) Distribution Customer Charge	\$6.00
(2) LIHEAP Enhancement Charge	\$0.79
(3) Renewable Energy Growth Program Charge	\$4.02
(4) Distribution Charge (per kWh)	\$0.04580
(5) Operating & Maintenance Expense Charge	\$0.00245
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00016
(7) CapEx Factor Charge	\$0.00710
(8) CapEx Reconciliation Factor	(\$0.00151)
(9) Revenue Decoupling Adjustment Factor	\$0.00076
(10) Pension Adjustment Factor	(\$0.00394)
(11) Storm Fund Replenishment Factor	\$0.00788
(12) Arraenge Management Adjustment Factor	\$0.00005
(13) Performance Incentive Factor	\$0.00000
(14) Low Income Discount Recovery Factor	\$0.00262
(15) LRS Adjustment Factor (Rates Effective April 1, 2023)	\$0.00388
(16) Long-term Contracting for Renewable Energy Charge	\$0.00655
(17) Net Metering Charge	\$0.00628
(18) Base Transmission Charge	\$0.03115
(19) Transmission Adjustment Factor	\$0.00183
(20) Transmission Incollectible Factor	\$0.00044
(21) Base Transition Charge	\$0.00000
(22) Transition Adjustment	\$0.00021
(23) Energy Efficiency Program Charge	\$0.01169
(24) Last Resort Service Base Charge	\$0.16525
(25) LRS Adjustment Factor	\$0.00000
(26) LRS Administrative Cost Adjustment Factor	\$0.00383
(27) Renewable Energy Standard Charge	\$0.00833

Proposed Rates Effective April 1, 2024

Line Item on Bill	(t)
Customer Charge	\$6.00
LIHEAP Enhancement Charge	\$0.79
RE Growth Program	\$4.02
Distribution Energy Charge	\$0.04580
	\$0.00245
	\$0.00016
	\$0.00710
	(\$0.00151)
	\$0.00076
	(\$0.00394)
	\$0.00788
	\$0.00005
	\$0.00000
	\$0.00262
	\$0.00388
Renewable Energy Distribution Charge	\$0.00655
	\$0.00628
Transmission Charge	\$0.03115
	\$0.00183
	\$0.00044
Transition Charge	\$0.00000
Energy Efficiency Programs	\$0.01169
Supply Services Energy Charge	\$0.16525
	\$0.00000
	\$0.00383
	\$0.01200

Line Item on Bill	(u)
(28) Customer Charge	\$6.00
(29) LIHEAP Enhancement Charge	\$0.79
(30) RE Growth Program	\$4.02
(31) Transmission Charge	kWh x \$0.03342
(32) Distribution Energy Charge	kWh x \$0.06525
(33) Transition Charge	kWh x \$0.00021
(34) Energy Efficiency Programs	kWh x \$0.01169
(35) Renewable Energy Distribution Charge	kWh x \$0.01283
(36) Supply Services Energy Charge	kWh x \$0.17741

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2024
Column (t): Line (26) per Attachment 1, Page 1, Line (10). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2024

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-60 Rate Customers

Monthly kWh	Rates Effective January 1, 2024				Proposed Rates Effective April 1, 2024				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill				Percentage of Customers				
	Delivery Services (b)	Supply Services (c)	Low Income Discount (d) = ((b)+(c)) x .25	Discounted Total (e) = (b) + (c) + (d)	Delivery Services (f)	Supply Services (g)	Low Income Discount (h) = ((f)+(g)) x .25	Discounted Total (i) = (f) + (g) + (h)	Delivery Services (j) = (f)-(g)-(h)	Supply Services (k) = (g)-(h)-(i)	GET (l) = (i)-(j)-(k)	Total (m) = (k) + (l)	Delivery Services (n) = (j)-(k)-(l)	Supply Services (o) = (k)-(l)-(m)	GET (p) = (m)-(n)-(o)	Total (q) = (o) + (p)		Delivery Services (r) = (n)-(o)-(p)	Supply Services (s) = (o)-(p)-(r)	GET (t) = (q)-(r)-(s)	Total (u) = (r) + (t)
150	\$28.93	\$26.61	(\$13.89)	\$41.65	\$1.74	\$43.39	(\$14.02)	\$42.07	\$1.75	\$43.82	(\$0.13)	\$0.55	\$0.01	\$0.43	0.0%	\$0.43	-0.3%	1.3%	0.0%	1.0%	32.1%
300	\$47.04	\$53.22	(\$25.07)	\$75.19	\$3.13	\$78.32	(\$25.44)	\$76.02	\$3.17	\$79.19	(\$0.27)	\$1.10	\$0.04	\$0.87	0.1%	\$0.87	-0.3%	1.4%	0.1%	1.1%	15.4%
400	\$59.12	\$70.96	(\$32.52)	\$97.56	\$4.07	\$101.63	(\$32.89)	\$98.66	\$4.11	\$102.77	(\$0.37)	\$1.47	\$0.04	\$1.14	0.0%	\$1.14	-0.4%	1.4%	0.0%	1.1%	12.5%
500	\$71.20	\$88.71	(\$39.98)	\$119.93	\$5.00	\$124.93	(\$40.44)	\$121.30	\$5.05	\$126.35	(\$0.46)	\$1.83	\$0.05	\$1.42	0.0%	\$1.42	-0.4%	1.5%	0.0%	1.1%	9.6%
600	\$83.28	\$106.45	(\$47.43)	\$142.30	\$5.93	\$148.23	(\$47.98)	\$143.95	\$6.00	\$149.95	(\$0.55)	\$2.20	\$0.07	\$1.72	0.0%	\$1.72	-0.4%	1.5%	0.0%	1.2%	7.2%
700	\$95.36	\$124.19	(\$54.89)	\$164.66	\$6.86	\$171.52	(\$55.53)	\$166.59	\$6.94	\$173.53	(\$0.64)	\$2.57	\$0.08	\$2.01	0.0%	\$2.01	-0.4%	1.5%	0.0%	1.2%	16.4%
1,200	\$155.75	\$212.89	(\$92.16)	\$276.48	\$11.52	\$288.00	(\$93.26)	\$279.79	\$11.66	\$291.45	(\$1.10)	\$4.41	\$0.14	\$3.45	0.0%	\$3.45	-0.4%	1.5%	0.0%	1.2%	5.2%
2,000	\$252.37	\$354.82	(\$151.80)	\$455.39	\$18.97	\$474.36	(\$153.63)	\$460.90	\$19.20	\$480.10	(\$1.83)	\$7.34	\$0.23	\$5.74	0.0%	\$5.74	-0.4%	1.5%	0.0%	1.2%	1.6%

Rates Effective January 1, 2024

(w)

(1) Distribution Customer Charge \$6.00

(2) LIHEAP Enhancement Charge \$0.79

(3) Renewable Energy Growth Program Charge \$4.02

(4) Distribution Charge (per kWh) \$0.04580

(5) Operating & Maintenance Expense Charge \$0.00245

(6) Operating & Maintenance Expense Reconciliation Factor \$0.00016

(7) CapEx Factor Charge \$0.00710

(8) CapEx Reconciliation Factor (\$0.00151)

(9) Revenue Discounting Adjustment Factor \$0.00076

(10) Pension Adjustment Factor (\$0.00394)

(11) Storm Fund Replenishment Factor \$0.00788

(12) Average Management Adjustment Factor \$0.00005

(13) Performance Incentive Factor \$0.00000

(14) Low Income Discount Recovery Factor \$0.00000

(15) LRS Adjustment Factor (Rates Effective April 1, 2023) \$0.00000

(16) Long-term Contracting for Renewable Energy Charge \$0.00388

(17) Net Metering Charge \$0.00655

(18) Base Transmission Charge \$0.00258

(19) Transmission Adjustment Factor \$0.03115

(20) Transmission Uncollectible Factor \$0.00183

(21) Base Transition Charge \$0.00044

(22) Transition Adjustment \$0.00000

(23) Energy Efficiency Program Charge \$0.00021

(24) Last Resort Service Base Charge \$0.01169

(25) LRS Adjustment Factor \$0.16325

(26) LRS Administrative Cost Adjustment Factor \$0.00000

(27) Renewable Energy Standard Charge \$0.00833

Line Item on Bill

(28) Customer Charge \$6.00

(29) LIHEAP Enhancement Charge \$0.79

(30) RE Growth Program \$4.02

(31) Transmission Charge \$0.03242

(32) Distribution Energy Charge \$0.05263

(33) Transition Charge \$0.00021

(34) Energy Efficiency Programs \$0.01169

(35) Renewable Energy Distribution Charge \$0.01283

(36) Supply Services Energy Charge \$0.17241

(37) Discount percentage 25%

Proposed Rates Effective April 1, 2024

(x)

Customer Charge \$6.00

LIHEAP Enhancement Charge \$0.79

RE Growth Program \$4.02

Distribution Energy Charge \$0.04580

Operating & Maintenance Expense Charge \$0.00245

Operating & Maintenance Expense Reconciliation Factor \$0.00016

CapEx Factor Charge \$0.00710

CapEx Reconciliation Factor (\$0.00151)

Revenue Discounting Adjustment Factor \$0.00076

Pension Adjustment Factor (\$0.00394)

Storm Fund Replenishment Factor \$0.00788

Average Management Adjustment Factor \$0.00005

Performance Incentive Factor \$0.00000

Low Income Discount Recovery Factor \$0.00000

LRS Adjustment Factor (Rates Effective April 1, 2023) \$0.00000

Long-term Contracting for Renewable Energy Charge \$0.00388

Net Metering Charge \$0.00655

Base Transmission Charge \$0.00258

Transmission Adjustment Factor \$0.03115

Transmission Uncollectible Factor \$0.00183

Base Transition Charge \$0.00044

Transition Adjustment \$0.00000

Energy Efficiency Programs \$0.00021

Last Resort Service Base Charge \$0.01169

LRS Adjustment Factor \$0.16325

LRS Administrative Cost Adjustment Factor \$0.00000

Renewable Energy Standard Charge \$0.00833

Customer Charge \$6.00

LIHEAP Enhancement Charge \$0.79

RE Growth Program \$4.02

Transmission Charge \$0.03242

Distribution Energy Charge \$0.05263

Transition Charge \$0.00021

Energy Efficiency Programs \$0.01169

Renewable Energy Distribution Charge \$0.01283

Supply Services Energy Charge \$0.17241

Discount percentage 25%

Column (w) per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2024.
Column (x) Line (26) per Attachment 1, Pages 1, Line (10), All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2024.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-60 Rate Customers

Monthly kWh	Rates Effective January 1, 2024				Proposed Rates Effective April 1, 2024				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill				Percentage of Customers						
	(a)	(b)	(c)	(d) = (b)+(c) x .30	(e) = (b) + (d)	(f)	(g) = (e) + (f)	(h)	(i)	(j) = (h)+(i) x .30	(k) = (h) + (j)	(l)	(m) = (k) + (l)	(n) = (h)+(j) - (b)+(d)	(o) = (i) - (c)	(p) = (l) - (f)		(q) = (m) + (n) + (p)	(r) = (n)/(g)	(s) = (o)/(g)	(t) = (p)/(g)	(u) = (q)/(g)	(v)
150	\$28.93	\$26.61	\$53.22	(\$16.66)	\$38.88	\$1.62	\$40.50	\$28.93	\$27.16	(\$16.83)	\$39.26	\$1.64	\$40.90	(\$0.17)	\$0.55	\$0.02	\$0.40	-0.4%	1.4%	0.0%	1.0%	0.0%	32.1%
300	\$47.04	\$53.22	\$70.18	(\$30.08)	\$70.18	\$2.92	\$73.10	\$47.04	\$54.32	(\$30.41)	\$70.95	\$2.96	\$73.91	(\$0.33)	\$1.10	\$0.04	\$0.81	-0.5%	1.5%	0.1%	1.1%	0.1%	15.4%
400	\$59.12	\$70.96	\$88.71	(\$39.02)	\$91.06	\$3.79	\$94.85	\$59.12	\$72.43	(\$39.47)	\$92.08	\$3.84	\$95.92	(\$0.45)	\$1.47	\$0.05	\$1.07	-0.5%	1.5%	0.1%	1.1%	0.1%	12.5%
500	\$71.20	\$88.71	\$111.94	(\$48.52)	\$111.94	\$4.66	\$116.60	\$71.20	\$90.54	(\$48.52)	\$113.22	\$4.72	\$117.94	(\$0.55)	\$1.83	\$0.06	\$1.34	-0.5%	1.6%	0.1%	1.1%	0.1%	9.6%
600	\$83.28	\$106.45	\$132.81	(\$56.92)	\$132.81	\$5.53	\$138.34	\$83.28	\$108.65	(\$57.88)	\$134.35	\$5.60	\$139.95	(\$0.66)	\$2.20	\$0.07	\$1.61	-0.5%	1.6%	0.1%	1.2%	0.1%	7.2%
700	\$95.36	\$124.19	\$153.68	(\$65.87)	\$153.68	\$6.40	\$160.08	\$95.36	\$126.76	(\$66.64)	\$155.48	\$6.48	\$161.96	(\$0.77)	\$2.57	\$0.08	\$1.88	-0.5%	1.6%	0.0%	1.2%	0.0%	16.4%
1,200	\$155.75	\$212.89	\$258.05	(\$110.59)	\$258.05	\$10.75	\$268.80	\$155.75	\$217.30	(\$111.92)	\$261.13	\$10.88	\$272.01	(\$1.33)	\$4.41	\$0.13	\$3.21	-0.5%	1.6%	0.0%	1.2%	0.0%	5.2%
2,000	\$252.37	\$354.82	\$425.03	(\$182.16)	\$425.03	\$17.71	\$442.74	\$252.37	\$362.16	(\$184.56)	\$430.17	\$17.92	\$448.09	(\$2.20)	\$7.34	\$0.21	\$5.35	-0.5%	1.7%	0.0%	1.2%	0.0%	1.6%

Rates Effective January 1, 2024

(w)

\$6.00

\$0.79

\$4.02

\$0.04580

\$0.00245

\$0.00016

\$0.00710

(\$0.00151)

\$0.00076

(\$0.00394)

\$0.00788

\$0.00005

\$0.00000

\$0.00000

\$0.00388

\$0.00655

\$0.00628

\$0.03115

\$0.00183

\$0.00044

\$0.00000

\$0.00021

\$0.01169

\$0.16253

\$0.00000

\$0.00383

\$0.00833

\$6.00

\$0.79

\$4.02

\$0.03242

\$0.02623

\$0.00021

\$0.01169

\$0.01283

\$0.17241

\$0.17241

30%

30%

Proposed Rates Effective April 1, 2024

(x)

\$6.00

\$0.79

\$4.02

\$0.04580

\$0.00245

\$0.00016

\$0.00710

(\$0.00151)

\$0.00076

(\$0.00394)

\$0.00788

\$0.00005

\$0.00000

\$0.00000

\$0.00388

\$0.00655

\$0.00628

\$0.03115

\$0.00183

\$0.00044

\$0.00000

\$0.00021

\$0.01169

\$0.16253

\$0.00000

\$0.00383

\$0.00833

\$6.00

\$0.79

\$4.02

\$0.03242

\$0.02623

\$0.00021

\$0.01169

\$0.01283

\$0.18108

\$0.18108

30%

30%

Line Item on Bill

Customer Charge

LIHEAP Enhancement Charge

RE Growth Program

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to C-06 Rate Customers

Monthly kWh	Rates Effective January 1, 2024			Proposed Rates Effective April 1, 2024			\$ Increase (Decrease)			Increase (Decrease) % of Total Bill			Percentage of Customers of Customers (t)	
	Delivery Services (b)	Supply Services (c)	GET (d)	Delivery Services (f)	Supply Services (g)	GET (h)	Delivery Services (i) = (f) - (b)	Supply Services (k) = (g) - (c)	GET (j) = (h) - (d)	Delivery Services (m) = (i) / (e)	Supply Services (o) = (k) / (e)	GET (p) = (j) / (e)		Total (q) = (m) / (e)
250	\$45.75	\$42.81	\$3.69	\$45.75	\$43.73	\$3.73	\$0.00	\$0.92	\$0.04	0.0%	1.0%	0.0%	1.0%	56.3%
500	\$74.52	\$85.62	\$6.67	\$74.52	\$87.45	\$6.75	\$0.00	\$1.83	\$0.08	0.0%	1.1%	0.0%	1.1%	16.9%
1,000	\$132.05	\$171.23	\$12.64	\$132.05	\$174.90	\$12.79	\$0.00	\$3.67	\$0.15	0.0%	1.2%	0.0%	1.2%	8.1%
1,500	\$189.59	\$256.85	\$18.60	\$189.59	\$262.35	\$18.83	\$0.00	\$5.50	\$0.23	0.0%	1.2%	0.0%	1.2%	5.0%
2,000	\$247.12	\$342.46	\$24.57	\$247.12	\$349.80	\$24.87	\$0.00	\$7.34	\$0.30	0.0%	1.2%	0.0%	1.2%	13.6%

Rates Effective January 1, 2024

Proposed Rates Effective April 1, 2024

Line Item on Bill

(1) Distribution Customer Charge	\$10.00	\$10.00
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79
(3) Renewable Energy Growth Program Charge	\$6.19	\$6.19
(4) Distribution Charge (per kWh)	\$0.04482	\$0.04482
(5) Operating & Maintenance Expense Charge	\$0.00239	\$0.00239
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00016	\$0.00016
(7) CapEX Factor Charge	\$0.00589	\$0.00589
(8) CapEX Reconciliation Factor	(\$0.00064)	(\$0.00064)
(9) Revenue Decoupling Adjustment Factor	\$0.00076	\$0.00076
(10) Pension Adjustment Factor	(\$0.00394)	(\$0.00394)
(11) Storm Fund Replenishment Factor	\$0.00788	\$0.00788
(12) Arraenge Management Adjustment Factor	\$0.00005	\$0.00005
(13) Performance Incentive Factor	\$0.00000	\$0.00000
(14) Low Income Discount Recovery Factor	\$0.00262	\$0.00262
(15) LRS Adjustment Factor (Rates Effective April 1, 2023)	\$0.00265	\$0.00265
(16) Long-term Contracting for Renewable Energy Charge	\$0.00655	\$0.00655
(17) Net Metering Charge	\$0.00628	\$0.00628
(18) Base Transmission Charge	\$0.03129	\$0.03129
(19) Transmission Adjustment Factor	(\$0.00388)	(\$0.00388)
(20) Transmission Uncollectible Factor	\$0.00029	\$0.00029
(21) Base Transition Charge	\$0.00000	\$0.00000
(22) Transition Adjustment	\$0.00021	\$0.00021
(23) Energy Efficiency Program Charge	\$0.01169	\$0.01169
(24) Last Resort Service Base Charge	\$0.15915	\$0.15915
(25) LRS Adjustment Factor	\$0.00000	\$0.00000
(26) LRS Administrative Cost Adjustment Factor	\$0.00375	\$0.00375
(27) Renewable Energy Standard Charge	\$0.00833	\$0.01200

Line Item on Bill

(28) Customer Charge	\$10.00	\$10.00
(29) LIHEAP Enhancement Charge	\$0.79	\$0.79
(30) RE Growth Program	\$6.19	\$6.19
(31) Transmission Charge	\$0.02770	\$0.02770
(32) Distribution Energy Charge	\$0.06264	\$0.06264
(33) Transition Charge	\$0.00021	\$0.00021
(34) Energy Efficiency Programs	\$0.01169	\$0.01169
(35) Renewable Energy Distribution Charge	\$0.01283	\$0.01283
(36) Supply Services Energy Charge	\$0.17490	\$0.17490

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2024

Column (t): Line (27) per Attachment 1, Page 1, Line (10), All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2024

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to G-02 Rate Customers

kW	Monthly Power Hours Use	Rates Effective January 1, 2024				Proposed Rates Effective April 1, 2024				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill			
		Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (b) + (c) + (d)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i) = (f) + (g) + (h)	Delivery Services (j) = (f) - (b)	Supply Services (k) = (g) - (c)	GET (l) = (h) - (d)	Total (m) = (j) + (k) + (l)	Delivery Services (n) = (j) / (b)	Supply Services (o) = (k) / (c)	GET (p) = (l) / (d)	Total (q) = (m) / (e)
20	200	\$576.36	\$684.92	\$52.55	\$1,313.83	\$576.36	\$699.60	\$53.17	\$1,329.13	\$0.00	\$0.00	\$14.68	\$0.62	0.0%	0.0%	1.1%	0.0%
50	200	\$1,259.04	\$1,712.30	\$123.81	\$3,095.15	\$1,259.04	\$1,749.00	\$123.34	\$3,133.38	\$0.00	\$0.00	\$36.70	\$1.53	0.0%	0.0%	1.2%	0.0%
100	200	\$2,396.84	\$3,424.60	\$242.56	\$6,064.00	\$2,396.84	\$3,498.00	\$245.62	\$6,140.46	\$0.00	\$0.00	\$73.40	\$3.06	0.0%	0.0%	1.2%	0.1%
150	200	\$3,534.64	\$5,136.90	\$361.31	\$9,032.85	\$3,534.64	\$5,247.00	\$365.90	\$9,147.54	\$0.00	\$0.00	\$110.10	\$4.59	0.0%	0.0%	1.2%	0.1%
20	300	\$666.12	\$1,027.38	\$70.56	\$1,764.06	\$666.12	\$1,049.40	\$71.48	\$1,787.00	\$0.00	\$0.00	\$22.02	\$0.92	0.0%	0.0%	1.2%	0.1%
50	300	\$1,483.44	\$2,508.45	\$168.83	\$4,220.72	\$1,483.44	\$2,623.50	\$171.12	\$4,278.06	\$0.00	\$0.00	\$55.05	\$2.29	0.0%	0.0%	1.3%	0.1%
100	300	\$2,845.64	\$5,136.90	\$332.61	\$8,315.15	\$2,845.64	\$5,247.00	\$337.19	\$8,429.83	\$0.00	\$0.00	\$110.10	\$4.58	0.0%	0.0%	1.3%	0.1%
150	300	\$4,207.84	\$7,705.35	\$496.38	\$12,409.57	\$4,207.84	\$7,870.50	\$503.26	\$12,581.60	\$0.00	\$0.00	\$165.15	\$6.88	0.0%	0.0%	1.3%	0.1%
20	400	\$755.88	\$1,169.84	\$88.57	\$2,214.29	\$755.88	\$1,199.20	\$89.80	\$2,244.88	\$0.00	\$0.00	\$29.36	\$1.23	0.0%	0.0%	1.3%	0.1%
50	400	\$1,707.84	\$3,424.60	\$213.85	\$5,346.29	\$1,707.84	\$3,498.00	\$216.91	\$5,422.75	\$0.00	\$0.00	\$73.40	\$3.06	0.0%	0.0%	1.4%	0.1%
100	400	\$3,294.44	\$6,849.20	\$422.65	\$10,566.29	\$3,294.44	\$6,996.00	\$428.77	\$10,719.21	\$0.00	\$0.00	\$146.80	\$6.12	0.0%	0.0%	1.4%	0.1%
150	400	\$4,881.04	\$10,273.80	\$631.45	\$15,786.29	\$4,881.04	\$10,494.00	\$640.63	\$16,015.67	\$0.00	\$0.00	\$220.20	\$9.18	0.0%	0.0%	1.4%	0.1%
20	500	\$845.64	\$1,712.30	\$106.58	\$2,664.52	\$845.64	\$1,749.00	\$108.11	\$2,702.75	\$0.00	\$0.00	\$36.70	\$1.53	0.0%	0.0%	1.4%	0.1%
50	500	\$1,932.24	\$4,280.75	\$258.87	\$6,471.86	\$1,932.24	\$4,372.50	\$262.70	\$6,567.44	\$0.00	\$0.00	\$91.75	\$3.83	0.0%	0.0%	1.4%	0.1%
100	500	\$3,743.24	\$8,561.50	\$512.70	\$12,817.44	\$3,743.24	\$8,745.00	\$520.34	\$13,008.58	\$0.00	\$0.00	\$183.50	\$7.64	0.0%	0.0%	1.4%	0.1%
150	500	\$5,554.24	\$12,842.25	\$766.52	\$19,163.01	\$5,554.24	\$13,117.50	\$777.99	\$19,449.73	\$0.00	\$0.00	\$275.25	\$11.47	0.0%	0.0%	1.4%	0.1%
20	600	\$935.40	\$2,054.76	\$124.59	\$3,114.75	\$935.40	\$2,098.80	\$126.43	\$3,160.63	\$0.00	\$0.00	\$44.04	\$1.84	0.0%	0.0%	1.4%	0.1%
50	600	\$2,156.64	\$5,136.90	\$303.90	\$7,597.44	\$2,156.64	\$5,247.00	\$308.49	\$7,712.13	\$0.00	\$0.00	\$110.10	\$4.59	0.0%	0.0%	1.4%	0.1%
100	600	\$4,192.04	\$10,273.80	\$602.74	\$15,068.58	\$4,192.04	\$10,494.00	\$611.92	\$15,297.96	\$0.00	\$0.00	\$220.20	\$9.18	0.0%	0.0%	1.5%	0.1%
150	600	\$6,227.44	\$15,410.70	\$901.59	\$22,539.73	\$6,227.44	\$15,741.00	\$915.35	\$22,883.79	\$0.00	\$0.00	\$310.30	\$13.76	0.0%	0.0%	1.5%	0.1%

Proposed Rates Effective January 1, 2024 (f)
Rates Effective April 1, 2024 (g)
Line Item on Bill

(1) Distribution Customer Charge	\$145.00	\$145.00	Customer Charge
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79	LIHEAP Enhancement Charge
(3) Renewable Energy Growth Program Charge	\$63.55	\$63.55	RE Growth Program
(4) Base Distribution Demand Charge (per kW > 10kW)	\$6.90	\$6.90	Distribution Demand Charge
(5) CapEx Factor Demand Charge (per kW > 10kW)	\$1.91	\$1.91	
(6) Distribution Charge (per kWh)	\$0.00476	\$0.00476	
(7) Operating & Maintenance Expense Charge	\$0.00215	\$0.00215	
(8) Operating & Maintenance Expense Reconciliation Factor	\$0.00016	\$0.00016	
(9) CapEx Reconciliation Factor	(\$0.00140)	(\$0.00140)	
(10) Revenue Decoupling Adjustment Factor	\$0.00076	\$0.00076	Distribution Energy Charge
(11) Pension Adjustment Factor	(\$0.0394)	(\$0.0394)	
(12) Storm Fund Replenishment Factor	\$0.00788	\$0.00788	
(13) Average Management Adjustment Factor	\$0.00005	\$0.00005	
(14) Performance Incentive Factor	\$0.00000	\$0.00000	
(15) Low Income Discount Recovery Factor	\$0.00000	\$0.00000	
(16) LRS Adjustment Factor (Rates Effective April 1, 2023)	\$0.00262	\$0.00262	
(17) Long-term Contracting for Renewable Energy Charge	\$0.00655	\$0.00655	Renewable Energy Distribution Charge
(18) Net Metering Charge	\$0.00628	\$0.00628	
(19) Transmission Demand Charge	\$4.97	\$4.97	Transmission Demand Charge
(20) Base Transmission Charge	\$0.01011	\$0.01011	
(21) Transmission Adjustment Factor	(\$0.00594)	(\$0.00594)	Transmission Adjustment
(22) Transmission Uncollectible Factor	\$0.00029	\$0.00029	
(23) Base Transmission Charge	\$0.00000	\$0.00000	
(24) Transmission Adjustment	\$0.00021	\$0.00021	Transition Charge
(25) Energy Efficiency Program Charge	\$0.01169	\$0.01169	Energy Efficiency Programs
(26) Last Resort Service Base Charge	\$0.15915	\$0.15915	
(27) LRS Adjustment Factor	\$0.00000	\$0.00000	
(28) LRS Administrative Cost Adjustment Factor	\$0.00375	\$0.00375	Supply Services Energy Charge
(29) Renewable Energy Standard Charge	\$0.00853	\$0.00853	
Line Item on Bill			
(30) Customer Charge	\$145.00	\$145.00	
(32) LIHEAP Enhancement Charge	\$0.79	\$0.79	
(31) RE Growth Program	\$63.55	\$63.55	
(33) Transmission Adjustment	\$0.00446	\$0.00446	
(34) Distribution Energy Charge	\$0.01569	\$0.01569	
(35) Distribution Demand Charge	\$8.81	\$8.81	
(36) Transmission Demand Charge	\$4.97	\$4.97	
(35) Transition Charge	\$0.00021	\$0.00021	
(36) Energy Efficiency Programs	\$0.01169	\$0.01169	
(37) Renewable Energy Distribution Charge	\$0.01283	\$0.01283	
(38) Supply Services Energy Charge	\$0.17123	\$0.17123	

Column (f) per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2024
Column (g) - Line (29) per Attachment 1, Page 1, Line (10). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2024.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to G-12 Rate Customers

kW	Monthly Power Hours Use	Rates Effective January 1, 2024				Proposed Rates Effective April 1, 2024				Income (Decrease) % of Total Bill			
		Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (b) + (c) + (d)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i) = (f) + (g) + (h)	Delivery Services (j) = (f) / (i)	Supply Services (k) = (g) / (i)	GET (l) = (h) / (i)	Total (m) = (j) + (k) + (l)
200	200	\$4,544.86	\$6,689.33	\$1,702.28	\$12,936.47	\$4,544.86	\$6,689.33	\$1,702.28	\$12,936.47	0.0%	0.0%	0.0%	0.0%
750	200	\$16,527.16	\$25,085.00	\$1,733.84	\$43,346.00	\$16,527.16	\$25,085.00	\$1,733.84	\$43,346.00	0.0%	0.0%	0.0%	0.0%
1,500	200	\$31,973.66	\$34,466.67	\$2,309.18	\$68,750.51	\$31,973.66	\$34,466.67	\$2,309.18	\$68,750.51	0.0%	0.0%	0.0%	0.0%
2,500	200	\$32,866.66	\$50,170.00	\$3,459.88	\$86,496.54	\$32,866.66	\$50,170.00	\$3,459.88	\$86,496.54	0.0%	0.0%	0.0%	0.0%
3,500	200	\$34,652.66	\$58,106.67	\$5,761.22	\$98,520.55	\$34,652.66	\$58,106.67	\$5,761.22	\$98,520.55	0.0%	0.0%	0.0%	0.0%
4,500	200	\$38,723.33	\$67,233.33	\$1,154.63	\$107,111.29	\$38,723.33	\$67,233.33	\$1,154.63	\$107,111.29	0.0%	0.0%	0.0%	0.0%
5,500	200	\$43,850.00	\$78,000.00	\$1,248.03	\$123,098.03	\$43,850.00	\$78,000.00	\$1,248.03	\$123,098.03	0.0%	0.0%	0.0%	0.0%
6,500	200	\$49,000.00	\$90,000.00	\$2,021.43	\$141,021.43	\$49,000.00	\$90,000.00	\$2,021.43	\$141,021.43	0.0%	0.0%	0.0%	0.0%
7,500	200	\$54,250.00	\$103,000.00	\$2,814.44	\$159,064.44	\$54,250.00	\$103,000.00	\$2,814.44	\$159,064.44	0.0%	0.0%	0.0%	0.0%
8,500	200	\$59,600.00	\$117,000.00	\$3,627.78	\$178,627.78	\$59,600.00	\$117,000.00	\$3,627.78	\$178,627.78	0.0%	0.0%	0.0%	0.0%
9,500	200	\$65,050.00	\$131,000.00	\$4,461.12	\$198,511.12	\$65,050.00	\$131,000.00	\$4,461.12	\$198,511.12	0.0%	0.0%	0.0%	0.0%
10,500	200	\$70,600.00	\$145,000.00	\$5,314.46	\$215,914.46	\$70,600.00	\$145,000.00	\$5,314.46	\$215,914.46	0.0%	0.0%	0.0%	0.0%
11,500	200	\$76,250.00	\$159,000.00	\$6,187.80	\$235,437.80	\$76,250.00	\$159,000.00	\$6,187.80	\$235,437.80	0.0%	0.0%	0.0%	0.0%
12,500	200	\$82,000.00	\$173,000.00	\$7,081.14	\$255,081.14	\$82,000.00	\$173,000.00	\$7,081.14	\$255,081.14	0.0%	0.0%	0.0%	0.0%
13,500	200	\$87,850.00	\$187,000.00	\$8,004.48	\$274,854.48	\$87,850.00	\$187,000.00	\$8,004.48	\$274,854.48	0.0%	0.0%	0.0%	0.0%
14,500	200	\$93,800.00	\$201,000.00	\$8,957.82	\$294,757.82	\$93,800.00	\$201,000.00	\$8,957.82	\$294,757.82	0.0%	0.0%	0.0%	0.0%
15,500	200	\$99,850.00	\$215,000.00	\$9,941.16	\$314,791.16	\$99,850.00	\$215,000.00	\$9,941.16	\$314,791.16	0.0%	0.0%	0.0%	0.0%
16,500	200	\$106,000.00	\$229,000.00	\$10,954.50	\$334,954.50	\$106,000.00	\$229,000.00	\$10,954.50	\$334,954.50	0.0%	0.0%	0.0%	0.0%
17,500	200	\$112,250.00	\$243,000.00	\$11,997.84	\$354,247.84	\$112,250.00	\$243,000.00	\$11,997.84	\$354,247.84	0.0%	0.0%	0.0%	0.0%
18,500	200	\$118,600.00	\$257,000.00	\$13,071.18	\$373,671.18	\$118,600.00	\$257,000.00	\$13,071.18	\$373,671.18	0.0%	0.0%	0.0%	0.0%
19,500	200	\$125,050.00	\$271,000.00	\$14,174.52	\$392,224.52	\$125,050.00	\$271,000.00	\$14,174.52	\$392,224.52	0.0%	0.0%	0.0%	0.0%
20,000	200	\$131,600.00	\$285,000.00	\$15,307.86	\$410,907.86	\$131,600.00	\$285,000.00	\$15,307.86	\$410,907.86	0.0%	0.0%	0.0%	0.0%

Rates Effective January 1, 2024

Proposed Rates Effective April 1, 2024

Income (Decrease) % of Total Bill

Line Item on Bill

Customer Charge

LIHEAP Enhancement Charge

RE Growth Program

Distribution Demand Charge

Distribution Energy Charge

Renewable Energy Distribution Charge

Transmission Adjustment

Transmission Demand Charge

Transmission Charge

Energy Efficiency Programs

Supply Services Energy Charge

Line Item on Bill

Customer Charge

LIHEAP Enhancement Charge

RE Growth Program

Distribution Demand Charge

Distribution Energy Charge

Renewable Energy Distribution Charge

Transmission Adjustment

Transmission Demand Charge

Transmission Charge

Energy Efficiency Programs

Supply Services Energy Charge

Line Item on Bill

Customer Charge

LIHEAP Enhancement Charge

RE Growth Program

Distribution Demand Charge

Distribution Energy Charge

Renewable Energy Distribution Charge

Transmission Adjustment

Transmission Demand Charge

Transmission Charge

Energy Efficiency Programs

Supply Services Energy Charge

Line Item on Bill

Customer Charge

LIHEAP Enhancement Charge

RE Growth Program

Distribution Demand Charge

Distribution Energy Charge

Renewable Energy Distribution Charge

Transmission Adjustment

Transmission Demand Charge

Transmission Charge

Energy Efficiency Programs

Supply Services Energy Charge

Line Item on Bill

Customer Charge

LIHEAP Enhancement Charge

RE Growth Program

Distribution Demand Charge

Distribution Energy Charge

Renewable Energy Distribution Charge

Transmission Adjustment

Transmission Demand Charge

Transmission Charge

Energy Efficiency Programs

Supply Services Energy Charge

Line Item on Bill

Customer Charge

LIHEAP Enhancement Charge

RE Growth Program

Distribution Demand Charge

Distribution Energy Charge

Renewable Energy Distribution Charge

Transmission Adjustment

Transmission Demand Charge

Transmission Charge

Energy Efficiency Programs

Supply Services Energy Charge

Line Item on Bill

Customer Charge

LIHEAP Enhancement Charge

RE Growth Program

Distribution Demand Charge

Distribution Energy Charge

Renewable Energy Distribution Charge

Transmission Adjustment

Transmission Demand Charge

Transmission Charge

Energy Efficiency Programs

Supply Services Energy Charge

Line Item on Bill

Customer Charge

LIHEAP Enhancement Charge

RE Growth Program

Distribution Demand Charge

Distribution Energy Charge

Renewable Energy Distribution Charge

Transmission Adjustment

Transmission Demand Charge

Transmission Charge

Energy Efficiency Programs

Supply Services Energy Charge

Line Item on Bill

Customer Charge

LIHEAP Enhancement Charge

RE Growth Program

Distribution Demand Charge

Distribution Energy Charge

Renewable Energy Distribution Charge

Transmission Adjustment

Transmission Demand Charge

Transmission Charge

Energy Efficiency Programs

Supply Services Energy Charge

Line Item on Bill

Customer Charge

LIHEAP Enhancement Charge

RE Growth Program

Distribution Demand Charge

Distribution Energy Charge

Renewable Energy Distribution Charge

Transmission Adjustment

Transmission Demand Charge

Transmission Charge

Energy Efficiency Programs

Supply Services Energy Charge

Line Item on Bill

Customer Charge

LIHEAP Enhancement Charge

RE Growth Program

Distribution Demand Charge

Distribution Energy Charge

Renewable Energy Distribution Charge

Transmission Adjustment

Transmission Demand Charge

Transmission Charge

Energy Efficiency Programs

Supply Services Energy Charge

Line Item on Bill

Customer Charge

LIHEAP Enhancement Charge

RE Growth Program

Distribution Demand Charge

Distribution Energy Charge

Renewable Energy Distribution Charge

Transmission Adjustment

Transmission Demand Charge

Transmission Charge

Energy Efficiency Programs

Supply Services Energy Charge

Line Item on Bill

Customer Charge

LIHEAP Enhancement Charge

RE Growth Program

Distribution Demand Charge

Distribution Energy Charge

Renewable Energy Distribution Charge

Transmission Adjustment

Transmission Demand Charge

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Energy Efficiency Programs

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**The Narragansett Electric Company d/b/a Rhode Island Energy
Renewable Energy Standard Charge and Reconciliation
RIPUC Docket No. 24-08-EL**

Pursuant to Rhode Island General Laws § 39-3-11, The Narragansett Electric Company d/b/a Rhode Island Energy (“Company”) gives notice that on February 26, 2024, it filed a proposed 2024 Renewable Energy Standard (“RES”) charge and RES reconciliation, effective April 1, 2024. The Company filed the RES charge with the Public Utilities Commission (“PUC”) pursuant to the Company’s RES Procurement Plan for 2024, which was filed in Docket No. 23-29-EL. Pursuant to Rhode Island General Laws § 39-26-4, the Company is to obtain twenty-six percent (26.0%) of its energy supply from a mix of new and existing renewable resources for calendar year 2024.

The Company has proposed a RES Charge of 1.20¢ per kWh, which reflects an estimate of the RES costs the Company expects to incur for the 2024 RES compliance year and a charge for an estimate of an under-recovery of RES costs through the 2023 RES compliance year. The effect of the rate change on the total monthly bill of a typical residential Last Resort Service customer using 500 kWh per month is an increase of \$1.90, or approximately 1.1%.

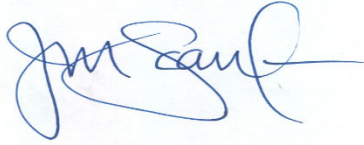
Copies of the Company’s filings are on file for examination at the offices of the Public Utilities Commission, 89 Jefferson Boulevard, Warwick, Rhode Island or on the PUC’s website at <https://ripuc.ri.gov/Docket-24-08-EL>.

The Narragansett Electric Company

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Joanne M. Scanlon

February 26, 2024

Date

**Docket No. 24-08-EL – Narragansett Electric Co. d/b/a Rhode Island Energy
– 2024 Renewable Energy Standard Factor Filing
Service List updated 2/26/2024**

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