



PROVIDENCE WATER

Tap Water Delivers

January 30, 2024

Mrs. Luly Massaro, Clerk
Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

The Hon. Brett P. Smiley
Mayor

Ricky Caruolo
General Manager

RE: Docket 4994 Quarterly Reports

Dear Mrs. Massaro:

Attached please find the December 2023 quarterly report submission.

Providence Water's Quarterly Reports for the period ending December 31, 2023, include the following:

- Restricted Accounts Analysis
- Status of PUC Restricted Transfers
- Property Tax Expense Summary
- Consumption Update
- Workforce Status

If you have any questions, I can be reached at 521-6300 ext. 7238.

Respectfully,

Cheryl McCreight
Finance Director

cc:
dk 4994 service list (via email)
File

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**Docket No. 4994 - Providence Water Supply Board – General Rate Filing
Service List updated 7/31/2023**

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**PROVIDENCE WATER SUPPLY
RESTRICTED ACCOUNT ANALYSIS
DOCKET 4994 QUARTERLY REPORTS
FISCAL YEAR 2024 - 2ND QTR - DECEMBER 2023**

	845	848	849	857	874	875	876	877	878	880	
	Capital	IFR	Meter	Insurance	Revenue Reserve	Vehicle & Equipment	Property Tax Refund	Western Cranston	Chemical	Private Side Lead Service Replacement	
October											
1-Oct-23	Opening Cash Balance	264,391.17	23,329,024.92	1,693,179.74	286,324.68	703,764.18	2,258,523.82	846,610.99	296,657.98	1,129,779.70	5,174,180.32
	Expenditures		(2,586,336.26)	(152,063.14)	(280,531.36)		(22,210.73)			(432,389.18)	(58,180.00)
	Debt Service		-								
	Reimbursement RIIB/EPA										
	Reimburse Ops for Labor/Materials										
	Reimburse OPS for ETF's										
	Reimbursement RIIB / ASAP										
	Grant Reimbursement										
	Funding	177,250.00	2,608,333.33	83,333.33	170,921.42	35,415.58	125,000.00	3,333.33	300,000.00	166,666.67	
	Misc. Income/Reimb/Void		80,699.55	8,075.18		38,556.07					
	Interest		82,059.07		2,494.04						
31-Oct-23		441,641.17	23,513,780.61	1,632,525.11	179,208.78	777,735.83	2,361,313.09	671,610.99	299,991.31	997,390.52	5,282,666.99
	<i>o/s checks</i>	-	(754,162.18)	(151,015.50)	(21,561.24)	-	(13,714.80)	-	-	(113,293.55)	-
	Bank Balance	441,641.17	24,267,942.79	1,783,540.61	200,770.02	777,735.83	2,375,027.89	671,610.99	299,991.31	1,110,684.07	5,282,666.99
November											
1-Nov-23	Opening Cash Balance	441,641.17	23,513,780.61	1,632,525.11	179,208.78	777,735.83	2,361,313.09	671,610.99	299,991.31	997,390.52	5,282,666.99
	Expenditures		(1,825,748.00)	(43,870.02)	(240,864.81)		(58,902.00)			(119,864.10)	(10,080.00)
	Debt Service		-								
	Reimbursement RIIB/EPA										
	Reimburse Ops for Labor/Materials		(261,667.71)								
	Reimburse OPS for ETF's										
	Reimbursement RIIB / ASAP										
	Grant Reimbursement										
	Funding	177,250.00	2,608,333.33	83,333.33	170,921.42	35,415.58	125,000.00	3,333.33	300,000.00	166,666.67	
	Misc. Income/Reimb/Void		24,491.75	6,900.48						1,092,142.00	
	Interest		78,775.18		5,075.16						
30-Nov-23		618,891.17	24,137,965.16	1,678,888.90	114,340.55	813,151.41	2,427,411.09	671,610.99	303,324.64	1,177,526.42	6,531,395.66
	<i>o/s checks</i>	-	(166,384.31)	(34,574.30)	(18,173.85)	-	-	-	-	(5,833.17)	-
	Bank Balance	618,891.17	24,304,349.47	1,713,463.20	132,514.40	813,151.41	2,427,411.09	671,610.99	303,324.64	1,183,359.59	6,531,395.66
December											
1-Dec-23	Opening Cash Balance	618,891.17	24,137,965.16	1,678,888.90	114,340.55	813,151.41	2,427,411.09	671,610.99	303,324.64	1,177,526.42	6,531,395.66
	Expenditures		(2,683,751.31)	(64.30)	(40,680.32)		(119,560.24)			(361,857.07)	(207,874.00)
	Debt Service										
	Reimbursement RIIB/EPA										
	Reimburse Ops for Labor/Materials										
	Reimburse OPS for ETF's										
	Reimbursement RIIB / ASAP										
	Grant Reimbursement										
	Funding	177,250.00	2,608,333.33	83,333.33	170,921.42	35,415.58	125,000.00	3,333.33	300,000.00	166,666.67	
	Misc. Income/Reimb/Void		228,417.11	5,804.89						97,102.25	
	Interest		85,506.47		2,497.80						
31-Dec-23		796,141.17	24,376,470.76	1,767,962.82	247,079.45	848,566.99	2,432,850.85	671,610.99	306,657.97	1,115,669.35	6,587,290.58
	<i>o/s checks</i>	-	(979,909.81)	-	(18,173.85)	-	-	-	-	(45,350.28)	(18,043.75)
	Bank Balance	796,141.17	25,356,380.57	1,767,962.82	265,253.30	848,566.99	2,432,850.85	671,610.99	306,657.97	1,161,019.63	6,605,334.33

PROVIDENCE WATER SUPPLY
STATUS OF PUC RESTRICTED TRANSFERS
DOCKET 4994 QUARTERLY REPORTS
FISCAL YEAR 2024 - 2ND QTR - DECEMBER 2023

DK 4994 Restricted Account Transfers	Capital \$ 2,127,000	# of Months	Infrastructure \$31,300,000	# of Months	Meter \$1,000,000	# of Months	Insurance \$2,051,057	# of Months	Revenue Reserve \$424,987	# of Months	Equipment \$1,500,000	# of Months	W. Cranston \$40,000	# Months	Chemical/Sludge \$3,600,000	# of Months	LS Replace \$2,000,000	# of Months	Total Restricted \$ 44,043,044
Approved Transfer Amounts	2,127,000	12	31,300,000	12	1,000,000	12	2,051,057	12	424,987	12	1,500,000	12	40,000	12	3,600,000	12	2,000,000	12	\$ 44,043,044
Prior Year Due From Balance	-	0	5,216,667	2	-	0	(829,078)	-4.85	-	0	-	0	-	0	-	0	-	0	\$ 4,387,589
FY24 Transfer Due	2,127,000	12	36,516,667	14	1,000,000	12	1,221,979	7.15	424,987	12	1,500,000	12	40,000	12	3,600,000	12	2,000,000	12	\$ 48,430,633
FY24 Actual Transfers	<u>1,063,500</u>	<u>6</u>	<u>15,650,000</u>	<u>6</u>	<u>500,000</u>	<u>6</u>	<u>1,025,529</u>	<u>6</u>	<u>251,050</u>	<u>6</u>	<u>750,000</u>	<u>6</u>	<u>20,000</u>	<u>6</u>	<u>1,800,000</u>	<u>6</u>	<u>1,000,000</u>	<u>6</u>	<u>\$ 22,060,078</u>
Additional Transfers Required through 06/30/2024	\$ 1,063,500	6	\$ 20,866,667	8	\$ 500,000	6	\$ 196,451	1.15	\$ 173,937	6	\$ 750,000	6	\$ 20,000	6	\$ 1,800,000	6	\$ 1,000,000	6	\$ 26,370,555

* Prior year balance different from Q4 ending balance due to EOY audit adjustments

**PROVIDENCE WATER SUPPLY
CONSUMPTION DATA
DOCKET 4994 QUARTERLY REPORTS
FISCAL YEAR 2024 - 2ND QTR - DECEMBER 2023**

Docket 4994 Approved Consumption FY 2023

Customer Class	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>Oct-23</u>	<u>Nov-23</u>	<u>Dec-23</u>	<u>Jan-24</u>	<u>Feb-24</u>	<u>Mar-24</u>	<u>Apr-24</u>	<u>May-24</u>	<u>Jun-24</u>	<u>Total</u>
Residential	924,803	997,982	850,180	731,154	638,946	609,078	571,698	565,087	620,998	584,375	619,855	682,018	8,396,176
Commercial	348,193	480,540	422,891	350,657	354,828	338,291	245,825	277,100	292,762	304,445	312,663	313,470	4,041,665
Industrial	18,362	21,159	15,657	17,075	13,739	13,595	12,945	14,567	14,498	13,721	17,135	14,732	187,186
Total Retail	1,291,359	1,499,681	1,288,729	1,098,887	1,007,513	960,964	830,468	856,754	928,258	902,542	949,653	1,010,220	12,625,027
Wholesale	1,469,333	1,480,833	1,101,025	880,064	764,420	743,998	840,667	666,008	704,562	838,378	933,294	940,177	11,362,760
Total Approved Consumption	2,760,692	2,980,514	2,389,754	1,978,950	1,771,933	1,704,962	1,671,136	1,522,762	1,632,820	1,740,920	1,882,947	1,950,397	23,987,787

Actual Consumption July - December 2023

Customer Class	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>Oct-23</u>	<u>Nov-23</u>	<u>Dec-23</u>	<u>Jan-24</u>	<u>Feb-24</u>	<u>Mar-24</u>	<u>Apr-24</u>	<u>May-24</u>	<u>Jun-24</u>	<u>Total</u>
Residential	815,944	951,489	691,967	657,663	655,381	559,177							4,331,621
Commercial	373,272	451,875	299,836	308,038	321,636	268,529							2,023,185
Industrial	19,979	24,113	18,927	15,921	20,252	16,531							115,722
Total Retail	1,209,194	1,427,477	1,010,729	981,622	997,269	844,237	-	-	-	-	-	-	6,470,528
Wholesale	1,131,872	1,251,201	1,017,585	857,105	779,409	539,445							5,576,616
Total Actual Consumption	2,341,066	2,678,678	2,028,314	1,838,727	1,776,677	1,383,682	-	-	-	-	-	-	12,047,144

**PROVIDENCE WATER SUPPLY
PERSONNEL STATISTICS
DOCKET 4994 QUARTERLY REPORTS
FISCAL YEAR 2024 - 2ND QTR - DECEMBER 2023**

	October	November	December
Start of Month Filled Positions	258	258	257
Full Time - New Hires	2	1	1
Part Time - New Hires	0	0	0
Summer Intern- New Hires	0	0	0
Full Time - Departures	2	2	3
Part Time - Departures	0	0	0
Summer Intern - Departures	0	0	0
End of Month Filled Positions	258	257	255
Active Recruitment	5	5	5