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March 15, 2024

VIA ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket No. 4676 - Forward Capacity Market
Annual Report on Results from the Forward Capacity Auction

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (the "Company"), enclosed for filing with the Rhode Island Public Utilities Commission (the "Commission"), please find a report on the results of the Company's bidding capacity of solar photovoltaic resources from its Distributed Generation Standard Contracts and its Renewable Energy Growth programs into the ISO New England ("ISO-NE") Forward Capacity Auction ("FCA"). This filing is being made in accordance with Commission Order No. 23289 in Docket No. 4676.

Thank you for your attention to this transmittal. If you have any questions or concerns, please do not hesitate to contact me at 401-784-4263.

Sincerely,

A handwritten signature in blue ink, appearing to read "Andrew S. Marcaccio".

Andrew S. Marcaccio

Enclosures

cc: Docket No. 4676 Service List

The Narragansett Electric Company d/b/a Rhode Island Energy
RIPUC Docket No. 4676
Results from the Forward Capacity Auction
2024 Annual Report – March 15, 2024

This is the report of The Narragansett Electric Company d/b/a Rhode Island Energy (“Company”) to the Rhode Island Public Utilities Commission (“Commission”) on the results of the Company bidding capacity of solar photovoltaic resources from its Distributed Generation Standard Contracts (“DGSC”) and its Renewable Energy Growth (“REG”) programs into the ISO New England Inc. (“ISO-NE”) Forward Capacity Auction (“FCA”). In RIPUC Docket No. 4676,¹ the Commission directed the Company to file an annual report with the following information:

1. Description of the facilities that the Company bid into the FCA;
2. Description of such facilities that received a Capacity Supply Obligation (“CSO”); and
3. The clearing price.

Accordingly, the Company provides the following results regarding Forward Capacity Auction 18 (“FCA 18”) that occurred on February 5, 2024.

1. Please refer to Table 1 below;
2. Please refer to Table 1 below; and
3. FCA 18 cleared at a price of \$3.580 per kilowatt-month in the Rest of Pool Capacity Zone, which includes Rhode Island.

None of the 37 Company-bid existing solar resources cleared the 2024 auction and obtained a CSO in FCA 18. Thus, the 37 resources will not earn this payment rate for the months of June 2027 through September 2027 (see Table 1, below).

¹ A bench decision by the Commission at a hearing on February 17, 2017 in Docket No. 4676, as confirmed by Order 23289 issued October 4, 2018, requires the Company to file: (1) an annual report every March containing its FCM auction results; and (2) an annual report every July detailing the performance of the Company facilities in the FCM.

Results of FCA 18

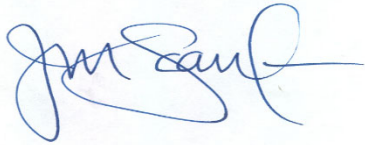
Table 1: Existing Resources that Received a Capacity Supply Obligation (CSO) in FCA 18						
Program	Town	Zip Code	DC Nameplate (MW)	Qualified Capacity (MW)	CSO (MW)	
1	DGSC	Middletown, RI	02842	0.495	0.153	0.000
2	DGSC	West Greenwich, RI	02817	2.15886	0.854	0.000
3	DGSC	East Providence, RI	02914	3.61872	1.259	0.000
4	DGSC	North Kingstown, RI	02852	2.33508	0.898	0.000
5	DGSC	Cumberland, RI	02864	0.498375	0.208	0.000
6	DGSC	Portsmouth, RI	02871	0.49764	0.162	0.000
7	DGSC	Providence, RI	02907	1.499685	0.552	0.000
8	DGSC	Cumberland, RI	02864	0.4992	0.199	0.000
9	DGSC	Providence, RI	02907	0.298595	0.114	0.000
10	DGSC	Cumberland, RI	02864	0.499895	0.186	0.000
11	DGSC	North Kingstown, RI	02852	0.33099	0.1	0.000
12	DGSC	North Smithfield, RI	02816	1.083665	0.44	0.000
13	DGSC	Cranston, RI	02920	0.405625	0.111	0.000
14	DGSC	Johnston, RI	02919	1.49511	0.463	0.000
15	DGSC	Richmond, RI	02836	0.49973	0.203	0.000
16	DGSC	North Kingstown, RI	02852	0.4941	0.201	0.000
17	DGSC	Foster, RI	02857	1.24821	0.465	0.000
18	DGSC	Exeter, RI	02822	1.24992	0.424	0.000
19	DGSC	North Smithfield, RI	02896	1.2426	0.433	0.000
20	RE Growth	Smithfield, RI	02917	0.25071	0.098	0.000
21	RE Growth	Glocester, RI	02814	0.25071	0.099	0.000
22	RE Growth	North Kingstown, RI	02852	1.20156	0.409	0.000

Table 1: Existing Resources that Received a Capacity Supply Obligation (CSO) in FCA 18						
Program		Town	Zip Code	DC Nameplate (MW)	Qualified Capacity (MW)	CSO (MW)
23	RE Growth	Little Compton, RI	02837	0.24990	0.134	0.000
24	RE Growth	Glocester, RI	02814	0.25740	0.097	0.000
25	RE Growth	Tiverton, RI	02878	0.24816	0.071	0.000
26	RE Growth	Glocester, RI	02857	0.24990	0.109	0.000
27	RE Growth	Hopkinton, RI	02832	0.49982	0.187	0.000
28	RE Growth	North Kingstown, RI	02852	0.98952	0.32	0.000
29	RE Growth	Providence, RI	02825	2.59160	1.054	0.000
30	RE Growth	Exeter, RI	02822	0.99840	0.373	0.000
31	RE Growth	North Kingstown, RI	02852	1.24800	0.358	0.000
32	RE Growth	Hopkinton, RI	02833	0.26103	0.100	0.000
33	RE Growth	Richmond, RI	02892	0.26103	0.100	0.000
34	RE Growth	Cranston, RI	02831	0.24885	0.106	0.000
35	RE Growth	Cranston, RI	02831	0.24885	0.104	0.000
36	RE Growth	Glocester, RI	02857	0.24885	0.103	0.000
37	RE Growth	North Smithfield, RI	02896	0.99950	0.373	0.000
Total				31.75479	11.620	0.000

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Joanne M. Scanlon

March 15, 2024
Date

**Docket No. 4676 - Rhode Island Energy – Forward Capacity Market Proposal
Service List updated 3/15/2024**

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