

**STATE OF RHODE ISLAND
DIVISION OF PUBLIC UTILITIES AND CARRIERS**

IN RE: A&R MARINE CORP. d/b/a PRUDENCE & BAY : DOCKET NO. D-24-04
ISLAND TRANSPORT APPLICATION TO INCUR DEBT: :

NOTICE OF FILING AND PUBLIC HEARING

On March 19, 2024, A&R Marine Corp. d/b/a Prudence & Bay Islands Transport (“A&R Marine”) filed with the Division of Public Utilities and Carriers an application for expedited consideration to obtain financing, payable more than twelve (12) months from the date of issue, in the amount of \$650,000 through Bank RI. The borrowing will be used to fund (1) improvements to M/V Roanake, (2) to refinance an existing line of credit, and (3) to purchase equipment and working capital.

Pursuant to the provisions of the Rhode Island General Laws, §§ 39-3-15 and 39-3-17, as amended, the Division of Public Utilities and Carriers will conduct a public hearing on **Thursday, April 11, 2024 at 1:00 P.M.** in Hearing Room B of the Division’s office at 89 Jefferson Boulevard, Warwick, Rhode Island. At this hearing, the Division will examine the propriety of A&R Marine’s application for borrowing authority.

The application is on file for examination at the Division’s office. The application can also be accessed at <https://ripuc.ri.gov/node/16491>. Reference is made to Chapters 39-1, 39-3 and 42-35 of the RI General Laws.

The Division of Public Utilities and Carriers is accessible to the handicapped. Individuals requesting interpreter services for the hearing impaired must notify the Clerk’s office at 401- 780-2107 seventy-two hours in advance of hearing date.

Linda George, Administrator
April 3, 2024