

**STATE OF RHODE ISLAND  
PUBLIC UTILITIES COMMISSION**

**IN RE: RHODE ISLAND ENERGY** :  
**PURCHASE OF RECEIVABLES** :  
**STANDARD COMPLETE BILLING** : **DOCKET NO. 24-09-EL**  
**PERCENTAGE; RECONCILIATION;** :  
**AND PAYMENT PERIODS** :

**REPORT AND ORDER**

A purchase of receivables program is one that the electric distribution company purchases, at a discounted rate, the accounts receivable of competitive electric suppliers operating in the electric distribution company's service territory. The POR applies to those accounts where the competitive supplier uses the electric distribution company to bill its customers (complete billing). It is then up to the electric distribution company to collect the total amount due from customers taking competitive electric supply in the same manner as its regular collections activities.<sup>1</sup> Each year, the electric distribution company is required to file its calculation of the Standard Complete Billing Percentage (SCBP) calculation. The SCBP is the percentage discount at which RI Energy purchases the receivables. The SCBP is set by customer class based on the respective class-specific collections data during the prior calendar year.

On February 23, 2024, The Narragansett Electric Company d/b/a Rhode Island Energy (RI Energy or Company) filed the SCBP calculations for the period commencing April 1, 2024. The proposed SCBPs are as follows: Residential: 0.94% Commercial: 0.76% Industrial: -0.13%.<sup>2</sup>

The Company is also provided the payment periods for the POR Program that will be in place beginning April 1, 2024: Residential 59 days, a decrease of ten days over the prior period;

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<sup>1</sup> Order 24613 at 1 (citations omitted).

<sup>2</sup> RI Energy Filing at 1. The SCBP consists of the uncollectible percentage, the administrative cost percentage, and the prior period reconciliation percentage. *Id.* All filings in this matter can be accessed on the PUC's website at: <https://ripuc.ri.gov/Docket-24-08-EL> or reviewed at the PUC's offices, 89 Jefferson Blvd., Warwick, Rhode Island.

Commercial 38 days, a decrease of seven days over the prior period; and Industrial, 37 days, an increase of one day from the prior period.<sup>3</sup> These payment periods reflect the average payment period of the relevant customer group.<sup>4</sup>

On March 14, 2024, the Division of Public Utilities and Carriers (Division) submitted a memorandum authored by Joel Munoz, Assistant to Chief Accountant, summarizing the filing and recommending approval of the SCBPs, reconciliation, and payment periods as filed.<sup>5</sup>

At an Open Meeting held on March 29, 2023, the Commission reviewed the filings and found the SCBP, inclusive of the reconciliation to be calculated consistently with prior orders and the approved tariffs. The SCBP was approved for effect April 1, 2024. There was no dispute over the payment periods as presented and they are approved.

Accordingly, it is hereby

(24969) ORDERED:

1. The Standard Complete Billing Percentage filed by The Narragansett Electric Company d/b/a Rhode Island Energy on February 23, 2024, is hereby approved for effect April 1, 2024.
2. The payment periods listed in the February 23, 2024 filing by The Narragansett Electric Company d/b/a Rhode Island Energy are hereby approved.

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<sup>3</sup> *Id.*

<sup>4</sup> Tariff RIPUC No. 2248, page 13; Tariff RIPUC No. 2249, at pages 5-6.

<sup>5</sup> Div. Mem. (Mar. 14, 2024).

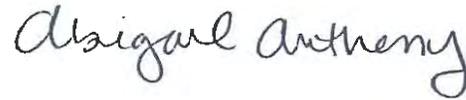
EFFECTIVE AT WARWICK, RHODE ISLAND, ON APRIL 1, 2024, PURSUANT TO AN OPEN MEETING DECISIONS ON MARCH 26, 2024. WRITTEN ORDER ISSUED APRIL 1, 2024.

PUBLIC UTILITIES COMMISSION



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Ronald T. Gerwatowski, Chairman



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Abigail Anthony, Commissioner



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John C. Revens, Jr., Commissioner



**Notice of Right of Appeal:** Pursuant to R.I. Gen. Laws § 39-5-1, any person aggrieved by a decision or order of the Commission may, within 7 days from the date of the Order, petition the Supreme Court for a Writ of Certiorari to review the legality and reasonableness of the decision or Order.