

April 30, 2024

VIA ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket No. 22-02-EL – Last Resort Service Reconciliation Report
Quarterly Report - First Quarter 2024**

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (“Rhode Island Energy” or the “Company”), enclosed please find an electronic version of the Company’s First Quarter Last Resort Service (“LRS”) Reconciliation Report (“Report”). The enclosed Report provides the status of the reconciliations related to the provision of LRS, including the following: LRS supply costs and LRS administrative costs. The reconciliations reflect actual revenue for the period January 1, 2024 through March 31, 2024 and actual expenses for the period January through February 2024 for LRS supply costs and actual expenses for the period January through February 2024 (with the exception of GIS-related costs¹) for LRS administrative costs.

The following attachments are included within the Report:

Attachment 1 – Report to R.I.P.U.C. – Last Resort Reconciliation: This attachment contains the Company’s total LRS reconciliation collectively and individually for the Residential, Commercial, and Industrial Groups for the period January 1, 2024 through March 31, 2024.

Attachment 2 – Report to R.I.P.U.C. – Last Resort Service Administrative Cost Adjustment Reconciliation: This attachment contains the reconciliation of LRS administrative costs collectively and individually for the Residential, Commercial, and Industrial Groups in accordance with the Company’s Last Resort Adjustment Provision, R.I.P.U.C. No. 2237.

Attachment 4 – Report to R.I.P.U.C. – Spot Market Purchases: In accordance with Order 20125, issued by the Rhode Island Public Utilities Commission on September 23, 2010 in Docket No. 4149, this attachment shows a comparison of spot market price estimates included in the LRS rates of the Residential and Commercial Groups to actual all-in spot prices for the period January 2023 through March 2024.²

¹ GIS-related costs are available through February 2024 as of the time of this filing.

² Since the time of Order 20125, the Company has implemented a new structure for LRS in which the previously defined customer groups “Small Customer Group” and “Large Customer Group” have been replaced with

Luly E. Massaro, Commission Clerk
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April 30, 2024
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Thank you for your attention to this filing. If you have any questions regarding the enclosed Report, please contact me at 401-784-4263.

Sincerely,

A handwritten signature in blue ink, appearing to read "Andrew S. Marcaccio".

Andrew S. Marcaccio

Enclosures

cc: Docket No. 22-02-EL Service List

“Residential Group,” “Commercial Group,” and “Industrial Group.” The Company is authorized to procure LRS through spot market purchases for the Residential and Commercial Groups.

Attachment 1

The Narragansett Electric Company

Report to the R.I.P.U.C.

Last Resort Service Reconciliation

for the period

January 2024 through December 2024

Submitted: April 2024

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2024 through December 31, 2024
BASE RECONCILIATION - ALL CLASSES

		Beginning Balance	LRS Revenue	LRS Expense	Monthly Over/(Under)	Ending Balance	Over/(Under) Ending Balance w/ Unbilled Revenue
		(a)	(b)	(c)	(d)	(e)	(f)
(1)	Jan-24	\$0	\$20,821,270	\$52,233,510	(\$31,412,240)	(\$31,412,240)	(\$9,756,476)
(2)	Feb-24	(\$31,412,240)	\$39,374,117	\$44,396,224	(\$5,022,107)	(\$36,434,347)	(\$14,811,151)
(3)	Mar-24	(\$36,434,347)	\$39,314,902	\$0	\$39,314,902	\$2,880,555	
(4)	Apr-24	\$2,880,555	\$0	\$0	\$0	\$2,880,555	
(5)	May-24	\$2,880,555	\$0	\$0	\$0	\$2,880,555	
(6)	Jun-24	\$2,880,555	\$0	\$0	\$0	\$2,880,555	
(7)	Jul-24	\$2,880,555	\$0	\$0	\$0	\$2,880,555	
(8)	Aug-24	\$2,880,555	\$0	\$0	\$0	\$2,880,555	
(9)	Sep-24	\$2,880,555	\$0	\$0	\$0	\$2,880,555	
(10)	Oct-24	\$2,880,555	\$0	\$0	\$0	\$2,880,555	
(11)	Nov-24	\$2,880,555	\$0	\$0	\$0	\$2,880,555	
(12)	Dec-24	\$2,880,555	\$0	\$0	\$0	\$2,880,555	
(13)	Jan-25	<u>\$2,880,555</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$2,880,555</u>	
	Subtotal	\$0	\$99,510,289	\$96,629,734	\$2,880,555	\$2,880,555	

(14)	Ending Balance Prior to Application of Interest						(\$14,811,151)
(15)	Interest						<u>(\$36,411)</u>
(16)	Ending Balance Including Interest						(\$14,847,562)

- (1) Reflects revenues based on kWhs delivered after January 1
- (13) Reflects revenues based on kWhs delivered prior to January 1
- (14) Ending balance, Column (f)
- (15) [(Beginning balance + Ending balance) ÷ 2] x (2.95% x 2/12)
- (16) Line (14) + Line (15)

- (a) Beginning balance: Sum of beginning balances, Pages 2 through 4
Column (e) from previous row
- (b) Pages 2, 3 and 4, Column (b)
- (c) Pages 2, 3 and 4, Column (c)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2024 through December 31, 2024
Base Reconciliation - By Customer Group

Residential						
	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-24	\$0	\$16,454,248	\$39,858,903	(\$23,404,655)	(\$23,404,655)	(\$7,145,696)
(2) Feb-24	(\$23,404,655)	\$29,561,744	\$33,605,816	(\$4,044,072)	(\$27,448,727)	(\$11,777,939)
(3) Mar-24	(\$27,448,727)	\$28,492,342	\$0	\$28,492,342	\$1,043,615	
(4) Apr-24	\$1,043,615	\$0	\$0	\$0	\$1,043,615	
(5) May-24	\$1,043,615	\$0	\$0	\$0	\$1,043,615	
(6) Jun-24	\$1,043,615	\$0	\$0	\$0	\$1,043,615	
(7) Jul-24	\$1,043,615	\$0	\$0	\$0	\$1,043,615	
(8) Aug-24	\$1,043,615	\$0	\$0	\$0	\$1,043,615	
(9) Sep-24	\$1,043,615	\$0	\$0	\$0	\$1,043,615	
(10) Oct-24	\$1,043,615	\$0	\$0	\$0	\$1,043,615	
(11) Nov-24	\$1,043,615	\$0	\$0	\$0	\$1,043,615	
(12) Dec-24	\$1,043,615	\$0	\$0	\$0	\$1,043,615	
(13) Jan-25	\$1,043,615	\$0	\$0	\$0	\$1,043,615	
(14) Ending Balance Prior to Application of Interest						<u>(\$11,777,939)</u>
(15) Interest						<u>(\$28,954)</u>
(16) Ending Balance Including Interest						<u>(\$11,806,893)</u>
(1) Reflects revenues based on kWhs delivered after January 1						
(13) Reflects revenues based on kWhs delivered prior to January 1						
(14) Ending balance, Column (f)						
(15) [(Beginning balance + Ending balance) ÷ 2] x (2.95% x 2/12)						
(16) Line (14) + Line (15)						
(a) Column (e) from previous row						
(b) Page 5, Column (a) - Residential						
(c) Page 6, Column (e) - Residential						
(d) Column (b) - Column (c)						
(e) Column (a) + Column (d)						
(f) Column (e) + 55% of following month Column (b)						

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2024 through December 31, 2024
Base Reconciliation - By Customer Group

Commercial						
	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-24	\$0	\$3,879,965	\$10,868,257	(\$6,988,292)	(\$6,988,292)	(\$2,072,840)
(2) Feb-24	(\$6,988,292)	\$8,937,187	\$9,400,212	(\$463,025)	(\$7,451,317)	(\$2,424,564)
(3) Mar-24	(\$7,451,317)	\$9,139,552	\$0	\$9,139,552	\$1,688,235	
(4) Apr-24	\$1,688,235	\$0	\$0	\$0	\$1,688,235	
(5) May-24	\$1,688,235	\$0	\$0	\$0	\$1,688,235	
(6) Jun-24	\$1,688,235	\$0	\$0	\$0	\$1,688,235	
(7) Jul-24	\$1,688,235	\$0	\$0	\$0	\$1,688,235	
(8) Aug-24	\$1,688,235	\$0	\$0	\$0	\$1,688,235	
(9) Sep-24	\$1,688,235	\$0	\$0	\$0	\$1,688,235	
(10) Oct-24	\$1,688,235	\$0	\$0	\$0	\$1,688,235	
(11) Nov-24	\$1,688,235	\$0	\$0	\$0	\$1,688,235	
(12) Dec-24	\$1,688,235	\$0	\$0	\$0	\$1,688,235	
(13) Jan-25	\$1,688,235	\$0	\$0	\$0	\$1,688,235	
(15) Ending Balance Prior to Application of Interest						<u>(\$2,424,564)</u>
(16) Interest						<u>(\$5,960)</u>
(17) Ending Balance Including Interest						(\$2,430,524)
(1) Reflects revenues based on kWhs delivered after January 1						
(13) Reflects revenues based on kWhs delivered prior to January 1						
(14) Ending balance, Column (f)						
(15) [(Beginning balance + Ending balance) ÷ 2] x (2.95% x 2/12)						
(16) Line (14) + Line (15)						
(a) Column (e) from previous row						
(b) Page 5, Column (c) - Commercial						
(c) Page 6, Column (e) - Commercial						
(d) Column (b) - Column (c)						
(e) Column (a) + Column (d)						
(f) Column (e) + 55% of following month Column (b)						

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2024 through December 31, 2024
Base Reconciliation - By Customer Group

Industrial						
	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-24	\$0	\$487,057	\$1,506,350	(\$1,019,293)	(\$1,019,293)	(\$537,941)
(2) Feb-24	(\$1,019,293)	\$875,186	\$1,390,196	(\$515,010)	(\$1,534,303)	(\$608,649)
(3) Mar-24	(\$1,534,303)	\$1,683,008	\$0	\$1,683,008	\$148,705	
(4) Apr-24	\$148,705	\$0	\$0	\$0	\$148,705	
(5) May-24	\$148,705	\$0	\$0	\$0	\$148,705	
(6) Jun-24	\$148,705	\$0	\$0	\$0	\$148,705	
(7) Jul-24	\$148,705	\$0	\$0	\$0	\$148,705	
(8) Aug-24	\$148,705	\$0	\$0	\$0	\$148,705	
(9) Sep-24	\$148,705	\$0	\$0	\$0	\$148,705	
(10) Oct-24	\$148,705	\$0	\$0	\$0	\$148,705	
(11) Nov-24	\$148,705	\$0	\$0	\$0	\$148,705	
(12) Dec-24	\$148,705	\$0	\$0	\$0	\$148,705	
(13) Jan-25	\$148,705	\$0	\$0	\$0	\$148,705	
(15) Ending Balance Prior to Application of Interest						<u>(\$608,649)</u>
(16) Interest						<u>(\$1,496)</u>
(17) Ending Balance Including Interest						(\$610,145)
(1) Reflects revenues based on kWhs delivered after January 1						
(13) Reflects revenues based on kWhs delivered prior to January 1						
(14) Ending balance, Column (f)						
(15) [(Beginning balance + Ending balance) ÷ 2] x (2.95% x 2/12)						
(16) Line (14) + Line (15)						
(a) Column (e) from previous row						
(b) Page 5, Column (c) - Industrial						
(c) Page 6, Column (e) - Industrial						
(d) Column (b) - Column (c)						
(e) Column (a) + Column (d)						
(f) Column (e) + 55% of following month Column (b)						

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2024 through December 31, 2024

Revenue

		Residential			Commercial			Industrial			Grand
		Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Base Revenues	HVM Discount	Total Base Revenues	Total Base Revenue		
		(a)	(a)	(b)	(c)	(a)	(b)	(c)	(d)		
(1)	Jan-24	\$16,454,248	\$3,880,417	(\$452)	\$3,879,965	\$489,391	(\$2,334)	\$487,057	\$20,821,270		
(2)	Feb-24	\$29,561,744	\$8,938,104	(\$917)	\$8,937,187	\$879,123	(\$3,937)	\$875,186	\$39,374,117		
(3)	Mar-24	\$28,492,342	\$9,140,293	(\$741)	\$9,139,552	\$1,690,644	(\$7,636)	\$1,683,008	\$39,314,902		
(4)	Apr-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(5)	May-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(6)	Jun-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(7)	Jul-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(8)	Aug-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(9)	Sep-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(10)	Oct-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(11)	Nov-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(12)	Dec-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(13)	Jan-25	\$0	\$0	<u>\$0</u>	<u>\$0</u>	\$0	<u>\$0</u>	<u>\$0</u>	\$0		
(14)	Total	\$74,508,334	\$21,958,814	(\$2,110)	\$21,956,704	\$3,059,158	(\$13,907)	\$3,045,251	\$99,510,289		

- (1) Reflects revenues based on kWhs delivered after January 1
(13) Reflects revenues based on kWhs delivered prior to January 1

- (a) Monthly revenue reports
(b) Monthly revenue reports
(c) Column (a) + Column (b)
(d) Residential Column (a) + Commercial Column (c) + Industrial Column (c)

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2024 through December 31, 2024

Expense

	Residential					Commercial					Industrial				Grand Total Expense
	Base Last	Capacity	Supplier	Spot Market	Total	Base Last	Capacity	Supplier	Spot Market	Total	Base Last	Capacity	Supplier	Total	
	Resort Expense	Charges	Reallocations & Other	Purchases		Resort Expense	Charges	Reallocations & Other	Purchases		Resort Expense	Charges	Reallocations & Other		
(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	(d)	(f)	
(1) Jan-24	\$35,246,872	\$2,762,784	\$68,286	\$1,780,961	\$39,858,903	\$9,510,237	\$760,450	\$63,194	\$534,376	\$10,868,257	\$1,395,535	\$105,242	\$5,573	\$1,506,350	\$52,233,510
(2) Feb-24	\$29,651,451	\$2,880,479	\$136,820	\$937,066	\$33,605,816	\$8,256,105	\$785,772	\$26,834	\$331,501	\$9,400,212	\$1,294,196	\$114,241	(\$18,241)	\$1,390,196	\$44,396,224
(3) Mar-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(4) Apr-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(5) May-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(6) Jun-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(7) Jul-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(8) Aug-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(9) Sep-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(10) Oct-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(11) Nov-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
(12) Dec-24	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
(13) Total	\$64,898,323	\$5,643,263	\$205,106	\$2,718,027	\$73,464,719	\$17,766,342	\$1,546,222	\$90,028	\$865,877	\$20,268,469	\$2,689,731	\$219,483	(\$12,668)	\$2,896,546	\$96,629,734
		\$5,643,263					\$1,546,222					\$219,483			\$7,408,968

- (a) Monthly Last Resort Service invoices
- (b) Monthly Last Resort Service invoices
- (c) Monthly Last Resort Service invoices
- (d) Monthly ISO NECO bills
- (e) Column (a) + Column (b) + Column (c) + Column (d)
- (f) Residential Column (e) + Commercial Column (e) + Industrial Column (d)

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2024 through December 31, 2024
Status of Prior Period Reconciliation Amounts

Section 1

Reconciliation Period: January 2022 through December 2022
Recovery Period: April 2023 through March 2024
Beginning Balance: (\$11,998,782), per Schedule NECO-2 - Corrected Page 2, Line (19), R.I.P.U.C. Docket No. 23-03-EL

Residential							
Month	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Balance w/ Interest (g)
(1) Jan-23	(\$11,998,782)		(\$11,998,782)	(\$11,998,782)	1.45%	(\$14,499)	(\$12,013,281)
(2) Feb-23	(\$12,013,281)		(\$12,013,281)	(\$12,013,281)	1.45%	(\$14,516)	(\$12,027,797)
(3) Mar-23	(\$12,027,797)		(\$12,027,797)	(\$12,027,797)	2.95%	(\$29,568)	(\$12,057,365)
(4) Apr-23	(\$12,057,365)	\$288,845	(\$11,768,520)	(\$11,912,943)	2.95%	(\$29,286)	(\$11,797,806)
(5) May-23	(\$11,797,806)	\$711,490	(\$11,086,316)	(\$11,442,061)	2.95%	(\$28,128)	(\$11,114,444)
(6) Jun-23	(\$11,114,444)	\$776,487	(\$10,337,957)	(\$10,726,201)	2.95%	(\$26,369)	(\$10,364,326)
(7) Jul-23	(\$10,364,326)	\$1,188,031	(\$9,176,295)	(\$9,770,311)	2.95%	(\$24,019)	(\$9,200,314)
(8) Aug-23	(\$9,200,314)	\$1,334,819	(\$7,865,495)	(\$8,532,905)	2.95%	(\$20,977)	(\$7,886,472)
(9) Sep-23	(\$7,886,472)	\$1,170,342	(\$6,716,130)	(\$7,301,301)	2.95%	(\$17,949)	(\$6,734,079)
(10) Oct-23	(\$6,734,079)	\$869,569	(\$5,864,510)	(\$6,299,295)	2.95%	(\$15,486)	(\$5,879,996)
(11) Nov-23	(\$5,879,996)	\$791,310	(\$5,088,686)	(\$5,484,341)	2.95%	(\$13,482)	(\$5,102,168)
(12) Dec-23	(\$5,102,168)	\$892,092	(\$4,210,076)	(\$4,656,122)	2.95%	(\$11,446)	(\$4,221,522)
(13) Jan-24	(\$4,221,522)	\$1,077,909	(\$3,143,613)	(\$3,682,568)	2.95%	(\$9,053)	(\$3,152,666)
(14) Feb-24	(\$3,152,666)	\$938,766	(\$2,213,900)	(\$2,683,283)	2.95%	(\$6,596)	(\$2,220,496)
(15) Mar-24	(\$2,220,496)	\$897,880	(\$1,322,616)	(\$1,771,556)	3.96%	(\$5,846)	(\$1,328,462)
(16) Apr-24	(\$1,328,462)	\$0	(\$1,328,462)	(\$1,328,462)	3.96%	\$0	(\$1,328,462)

Section 2

Reconciliation Period: January 2023 through December 2023
Recovery Period: April 2024 through March 2025
Beginning Balance: \$24,087,026, per Schedule NECO-2 - Page 2, Line (19), R.I.P.U.C. Docket No. 24-07-EL

Residential							
Month	Beginning Balance (a)	Charge/ (Refund) (b)	Ending Balance (c)	Interest Balance (d)	Interest Rate (e)	Interest (f)	Ending Balance w/ Interest (g)
(1) Jan-24	\$24,087,026		\$24,087,026	\$24,087,026	2.95%	\$59,214	\$24,146,240
(2) Feb-24	\$24,146,240		\$24,146,240	\$24,146,240	2.95%	\$59,360	\$24,205,600
(3) Mar-24	\$24,205,600		\$24,205,600	\$24,205,600	3.96%	\$79,878	\$24,285,478
(4) Apr-24	\$24,285,478	\$0	\$24,285,478	\$24,285,478	3.96%	\$0	\$24,285,478
(5) May-24	\$24,285,478	\$0	\$24,285,478	\$24,285,478	3.96%	\$0	\$24,285,478
(6) Jun-24	\$24,285,478	\$0	\$24,285,478	\$24,285,478	3.96%	\$0	\$24,285,478
(7) Jul-24	\$24,285,478	\$0	\$24,285,478	\$24,285,478	3.96%	\$0	\$24,285,478
(8) Aug-24	\$24,285,478	\$0	\$24,285,478	\$24,285,478	3.96%	\$0	\$24,285,478
(9) Sep-24	\$24,285,478	\$0	\$24,285,478	\$24,285,478	3.96%	\$0	\$24,285,478
(10) Oct-24	\$24,285,478	\$0	\$24,285,478	\$24,285,478	3.96%	\$0	\$24,285,478
(11) Nov-24	\$24,285,478	\$0	\$24,285,478	\$24,285,478	3.96%	\$0	\$24,285,478
(12) Dec-24	\$24,285,478	\$0	\$24,285,478	\$24,285,478	3.96%	\$0	\$24,285,478
(13) Jan-25	\$24,285,478	\$0	\$24,285,478	\$24,285,478	3.96%	\$0	\$24,285,478
(14) Feb-25	\$24,285,478	\$0	\$24,285,478	\$24,285,478	3.96%	\$0	\$24,285,478
(15) Mar-25	\$24,285,478	\$0	\$24,285,478	\$24,285,478	3.96%	\$0	\$24,285,478
(16) Apr-25	\$24,285,478	\$0	\$24,285,478	\$24,285,478	3.96%	\$0	\$24,285,478

- (a) Column (g) of previous row
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (c) + Column (f)

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2024 through December 31, 2024
Status of Prior Period Reconciliation Amounts

Section 1

Reconciliation Period: January 2022 through December 2022
Recovery Period: April 2023 through March 2024
Beginning Balance: (\$5,045,264), per Schedule NECO-2 - Corrected Page 3, Line (19), R.I.P.U.C. Docket No. 23-03-EL

Commercial							
<u>Month</u>	<u>Beginning Balance</u>	<u>Charge/ (Refund)</u>	<u>Ending Balance</u>	<u>Interest Balance</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Ending Balance w/ Interest</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1) Jan-23	(\$5,045,264)		(\$5,045,264)	(\$5,045,264)	1.45%	(\$6,096)	(\$5,051,360)
(2) Feb-23	(\$5,051,360)		(\$5,051,360)	(\$5,051,360)	1.45%	(\$6,104)	(\$5,057,464)
(3) Mar-23	(\$5,057,464)		(\$5,057,464)	(\$5,057,464)	2.95%	(\$12,433)	(\$5,069,897)
(4) Apr-23	(\$5,069,897)	\$102,369	(\$4,967,528)	(\$5,018,712)	2.95%	(\$12,338)	(\$4,979,866)
(5) May-23	(\$4,979,866)	\$369,564	(\$4,610,302)	(\$4,795,084)	2.95%	(\$11,788)	(\$4,622,090)
(6) Jun-23	(\$4,622,090)	\$381,644	(\$4,240,446)	(\$4,431,268)	2.95%	(\$10,894)	(\$4,251,340)
(7) Jul-23	(\$4,251,340)	\$428,117	(\$3,823,223)	(\$4,037,281)	2.95%	(\$9,925)	(\$3,833,148)
(8) Aug-23	(\$3,833,148)	\$468,410	(\$3,364,738)	(\$3,598,943)	2.95%	(\$8,847)	(\$3,373,585)
(9) Sep-23	(\$3,373,585)	\$476,976	(\$2,896,609)	(\$3,135,097)	2.95%	(\$7,707)	(\$2,904,316)
(10) Oct-23	(\$2,904,316)	\$397,108	(\$2,507,208)	(\$2,705,762)	2.95%	(\$6,652)	(\$2,513,860)
(11) Nov-23	(\$2,513,860)	\$353,358	(\$2,160,502)	(\$2,337,181)	2.95%	(\$5,746)	(\$2,166,248)
(12) Dec-23	(\$2,166,248)	\$366,051	(\$1,800,197)	(\$1,983,222)	2.95%	(\$4,875)	(\$1,805,072)
(13) Jan-24	(\$1,805,072)	\$409,234	(\$1,395,838)	(\$1,600,455)	2.95%	(\$3,934)	(\$1,399,772)
(14) Feb-24	(\$1,399,772)	\$406,285	(\$993,487)	(\$1,196,629)	2.95%	(\$2,942)	(\$996,429)
(15) Mar-24	(\$996,429)	\$417,385	(\$579,044)	(\$787,736)	3.96%	(\$2,600)	(\$581,644)
(16) Apr-24	(\$581,644)	\$0	(\$581,644)	(\$581,644)	3.96%	\$0	(\$581,644)

Section 2

Reconciliation Period: January 2023 through December 2023
Recovery Period: April 2024 through March 2025
Beginning Balance: \$465,439, per Schedule NECO-2 - Page 3, Line (19), R.I.P.U.C. Docket No. 24-07-EL

Commercial							
	<u>Beginning Balance</u>	<u>Charge/ (Refund)</u>	<u>Ending Balance</u>	<u>Interest Balance</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>Ending Balance w/ Interest</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1) Jan-24	\$465,439		\$465,439	\$465,439	2.95%	\$1,144	\$466,583
(2) Feb-24	\$466,583		\$466,583	\$466,583	2.95%	\$1,147	\$467,730
(3) Mar-24	\$467,730		\$467,730	\$467,730	3.96%	\$1,544	\$469,274
(4) Apr-24	\$469,274	\$0	\$469,274	\$469,274	3.96%	\$0	\$469,274
(5) May-24	\$469,274	\$0	\$469,274	\$469,274	3.96%	\$0	\$469,274
(6) Jun-24	\$469,274	\$0	\$469,274	\$469,274	3.96%	\$0	\$469,274
(7) Jul-24	\$469,274	\$0	\$469,274	\$469,274	3.96%	\$0	\$469,274
(8) Aug-24	\$469,274	\$0	\$469,274	\$469,274	3.96%	\$0	\$469,274
(9) Sep-24	\$469,274	\$0	\$469,274	\$469,274	3.96%	\$0	\$469,274
(10) Oct-24	\$469,274	\$0	\$469,274	\$469,274	3.96%	\$0	\$469,274
(11) Nov-24	\$469,274	\$0	\$469,274	\$469,274	3.96%	\$0	\$469,274
(12) Dec-24	\$469,274	\$0	\$469,274	\$469,274	3.96%	\$0	\$469,274
(13) Jan-25	\$469,274	\$0	\$469,274	\$469,274	3.96%	\$0	\$469,274
(14) Feb-25	\$469,274	\$0	\$469,274	\$469,274	3.96%	\$0	\$469,274
(15) Mar-25	\$469,274	\$0	\$469,274	\$469,274	3.96%	\$0	\$469,274
(16) Apr-25	\$469,274	\$0	\$469,274	\$469,274	3.96%	\$0	\$469,274

- (a) Column (g) of previous row
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (c) + Column (f)

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2024 through December 31, 2024
Status of Prior Period Reconciliation Amounts

Section 1

Reconciliation Period: January 2022 through December 2022
Recovery Period: April 2023 through March 2024
Beginning Balance: (\$1,255,189), per Schedule NECO-2 - Corrected Page 4, Line (19), R.I.P.U.C. Docket No. 23-03-EL

		Industrial						
<u>Month</u>		Beginning	Charge/	Ending	Interest	Interest	Ending	
		<u>Balance</u>	<u>(Refund)</u>	<u>Balance</u>	<u>Balance</u>	<u>Rate</u>	<u>Interest</u>	<u>w/ Interest</u>
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1)	Jan-23	(\$1,255,189)		(\$1,255,189)	(\$1,255,189)	1.45%	(\$1,517)	(\$1,256,706)
(2)	Feb-23	(\$1,256,706)		(\$1,256,706)	(\$1,256,706)	1.45%	(\$1,519)	(\$1,258,225)
(3)	Mar-23	(\$1,258,225)		(\$1,258,225)	(\$1,258,225)	2.95%	(\$3,093)	(\$1,261,318)
(4)	Apr-23	(\$1,261,318)	\$48,918	(\$1,212,400)	(\$1,236,859)	2.95%	(\$3,041)	(\$1,215,441)
(5)	May-23	(\$1,215,441)	\$96,383	(\$1,119,058)	(\$1,167,250)	2.95%	(\$2,869)	(\$1,121,927)
(6)	Jun-23	(\$1,121,927)	\$105,418	(\$1,016,509)	(\$1,069,218)	2.95%	(\$2,628)	(\$1,019,137)
(7)	Jul-23	(\$1,019,137)	\$113,802	(\$905,335)	(\$962,236)	2.95%	(\$2,365)	(\$907,700)
(8)	Aug-23	(\$907,700)	\$128,308	(\$779,392)	(\$843,546)	2.95%	(\$2,074)	(\$781,466)
(9)	Sep-23	(\$781,466)	\$120,780	(\$660,686)	(\$721,076)	2.95%	(\$1,773)	(\$662,459)
(10)	Oct-23	(\$662,459)	\$110,407	(\$552,052)	(\$607,256)	2.95%	(\$1,493)	(\$553,545)
(11)	Nov-23	(\$553,545)	\$103,426	(\$450,119)	(\$501,832)	2.95%	(\$1,234)	(\$451,353)
(12)	Dec-23	(\$451,353)	\$101,116	(\$350,237)	(\$400,795)	2.95%	(\$985)	(\$351,222)
(13)	Jan-24	(\$351,222)	\$104,020	(\$247,202)	(\$299,212)	2.95%	(\$736)	(\$247,938)
(14)	Feb-24	(\$247,938)	\$100,468	(\$147,470)	(\$197,704)	2.95%	(\$486)	(\$147,956)
(15)	Mar-24	(\$147,956)	\$107,972	(\$39,984)	(\$93,970)	3.96%	(\$310)	(\$40,294)
(16)	Apr-24	(\$40,294)	\$0	(\$40,294)	(\$40,294)	3.96%	\$0	(\$40,294)

Section 2

Reconciliation Period: January 2023 through December 2023
Recovery Period: April 2024 through March 2025
Beginning Balance: \$1,616,376, per Schedule NECO-2 - Page 4, Line (19), R.I.P.U.C. Docket No. 24-07-EL

		Industrial						
		Beginning	Charge/	Ending	Interest	Interest	Ending	
		<u>Balance</u>	<u>(Refund)</u>	<u>Balance</u>	<u>Balance</u>	<u>Rate</u>	<u>Interest</u>	<u>w/ Interest</u>
		(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1)	Jan-24	\$1,616,376		\$1,616,376	\$1,616,376	2.95%	\$3,974	\$1,620,350
(2)	Feb-24	\$1,620,350		\$1,620,350	\$1,620,350	2.95%	\$3,983	\$1,624,333
(3)	Mar-24	\$1,624,333		\$1,624,333	\$1,624,333	3.96%	\$5,360	\$1,629,693
(4)	Apr-24	\$1,629,693	\$0	\$1,629,693	\$1,629,693	3.96%	\$0	\$1,629,693
(5)	May-24	\$1,629,693	\$0	\$1,629,693	\$1,629,693	3.96%	\$0	\$1,629,693
(6)	Jun-24	\$1,629,693	\$0	\$1,629,693	\$1,629,693	3.96%	\$0	\$1,629,693
(7)	Jul-24	\$1,629,693	\$0	\$1,629,693	\$1,629,693	3.96%	\$0	\$1,629,693
(8)	Aug-24	\$1,629,693	\$0	\$1,629,693	\$1,629,693	3.96%	\$0	\$1,629,693
(9)	Sep-24	\$1,629,693	\$0	\$1,629,693	\$1,629,693	3.96%	\$0	\$1,629,693
(10)	Oct-24	\$1,629,693	\$0	\$1,629,693	\$1,629,693	3.96%	\$0	\$1,629,693
(11)	Nov-24	\$1,629,693	\$0	\$1,629,693	\$1,629,693	3.96%	\$0	\$1,629,693
(12)	Dec-24	\$1,629,693	\$0	\$1,629,693	\$1,629,693	3.96%	\$0	\$1,629,693
(13)	Jan-25	\$1,629,693	\$0	\$1,629,693	\$1,629,693	3.96%	\$0	\$1,629,693
(14)	Feb-25	\$1,629,693	\$0	\$1,629,693	\$1,629,693	3.96%	\$0	\$1,629,693
(15)	Mar-25	\$1,629,693	\$0	\$1,629,693	\$1,629,693	3.96%	\$0	\$1,629,693
(16)	Apr-25	\$1,629,693	\$0	\$1,629,693	\$1,629,693	3.96%	\$0	\$1,629,693

- (a) Column (g) of previous row
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (c) + Column (f)

Attachment 2

The Narragansett Electric Company

Report to the R.I.P.U.C.

Last Resort Service Administrative Cost Adjustment Reconciliation

for the period

January 2024 through December 2024

Submitted: April 2024

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2024 through December 31, 2024

BASE RECONCILIATION - ALL CUSTOMER GROUPS

	Beginning <u>Balance</u> (a)	LRS Admin. Cost <u>Revenue</u> (b)	LRS Admin. Cost <u>Expense</u> (c)	Monthly <u>Over/(Under)</u> (d)	Ending <u>Balance</u> (e)	Over/(Under) Ending Balance <u>w/ Unbilled Revenue</u> (f)
(1) Jan-24	\$0	\$384,392	\$609,347	(\$224,955)	(\$224,955)	\$161,031
(2) Feb-24	(\$224,955)	\$701,792	\$894,362	(\$192,570)	(\$417,525)	(\$21,242)
(3) Mar-24	(\$417,525)	\$720,514	\$853,838	(\$133,324)	(\$550,849)	(\$550,849)
(4) Apr-24	(\$550,849)	\$0	\$0	\$0	(\$550,849)	
(5) May-24	(\$550,849)	\$0	\$0	\$0	(\$550,849)	
(6) Jun-24	(\$550,849)	\$0	\$0	\$0	(\$550,849)	
(7) Jul-24	(\$550,849)	\$0	\$0	\$0	(\$550,849)	
(8) Aug-24	(\$550,849)	\$0	\$0	\$0	(\$550,849)	
(9) Sep-24	(\$550,849)	\$0	\$0	\$0	(\$550,849)	
(10) Oct-24	(\$550,849)	\$0	\$0	\$0	(\$550,849)	
(11) Nov-24	(\$550,849)	\$0	\$0	\$0	(\$550,849)	
(12) Dec-24	(\$550,849)	\$0	\$0	\$0	(\$550,849)	
(13) Jan-25	<u>(\$550,849)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$550,849)</u>	
Subtotal	\$0	\$1,806,698	\$2,357,547	(\$550,849)	(\$550,849)	
(14) Ending Balance Prior to Application of Interest						(\$550,849)
(15) Interest						<u>(\$2,263)</u>
(16) Ending Balance Including Interest						(\$553,112)

- (1) Reflects revenues based on kWhs delivered after January 1
(13) Reflects revenues based on kWhs delivered prior to January 1
(14) Sum of Pages 2, 3, and 4, Line (14)
(14) Ending balance, Column (f) + Line (14)
(15) [(Beginning balance + Ending balance) ÷ 2] x [(2.95% x 2/12) + (3.96% x 1/12)]
(16) Line (14) + Line (15)

-
- (a) Column (e) from previous row
(b) Pages 2, 3 and 4, Column (b)
(c) Pages 2, 3 and 4, Column (c)
(d) Column (b) - Column (c)
(e) Column (a) + Column (d)
(f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2024 through December 31, 2024

Reconciliation By Customer Group

Residential

	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-24	\$0	\$298,917	\$463,131	(\$164,214)	(\$164,214)	\$131,043
(2) Feb-24	(\$164,214)	\$536,831	\$664,776	(\$127,945)	(\$292,159)	(\$7,635)
(3) Mar-24	(\$292,159)	\$517,317	\$618,924	(\$101,607)	(\$393,766)	(\$393,766)
(4) Apr-24	(\$393,766)	\$0	\$0	\$0	(\$393,766)	
(5) May-24	(\$393,766)	\$0	\$0	\$0	(\$393,766)	
(6) Jun-24	(\$393,766)	\$0	\$0	\$0	(\$393,766)	
(7) Jul-24	(\$393,766)	\$0	\$0	\$0	(\$393,766)	
(8) Aug-24	(\$393,766)	\$0	\$0	\$0	(\$393,766)	
(9) Sep-24	(\$393,766)	\$0	\$0	\$0	(\$393,766)	
(10) Oct-24	(\$393,766)	\$0	\$0	\$0	(\$393,766)	
(11) Nov-24	(\$393,766)	\$0	\$0	\$0	(\$393,766)	
(12) Dec-24	(\$393,766)	\$0	\$0	\$0	(\$393,766)	
(13) Jan-25	<u>(\$393,766)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$393,766)</u>	
Subtotal	\$0	\$1,353,065	\$1,746,831	(\$393,766)	(\$393,766)	
(14) Ending Balance Prior to Application of Interest						(\$393,766)
(15) Interest						<u>(\$1,618)</u>
(16) Ending Balance Including Interest						(\$395,384)

- (1) Reflects revenues based on kWhs delivered after January 1
- (13) Reflects revenues based on kWhs delivered prior to January 1
- (14) Ending balance, Column (f)
- (15) [(Beginning balance + Ending balance) ÷ 2] x [(2.95% x 2/12) + (3.96% x 1/12)]
- (16) Line (14) + Line (15)

- (a) Column (e) from previous row
- (b) Page 5, Column (c)
- (c) Page 6, Column (j)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2024 through December 31, 2024

Reconciliation By Customer Group

Commercial

	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-24	\$0	\$66,653	\$123,513	(\$56,860)	(\$56,860)	\$16,737
(2) Feb-24	(\$56,860)	\$133,813	\$200,075	(\$66,262)	(\$123,122)	(\$45,230)
(3) Mar-24	(\$123,122)	\$141,621	\$194,850	(\$53,229)	(\$176,351)	(\$176,351)
(4) Apr-24	(\$176,351)	\$0	\$0	\$0	(\$176,351)	
(5) May-24	(\$176,351)	\$0	\$0	\$0	(\$176,351)	
(6) Jun-24	(\$176,351)	\$0	\$0	\$0	(\$176,351)	
(7) Jul-24	(\$176,351)	\$0	\$0	\$0	(\$176,351)	
(8) Aug-24	(\$176,351)	\$0	\$0	\$0	(\$176,351)	
(9) Sep-24	(\$176,351)	\$0	\$0	\$0	(\$176,351)	
(10) Oct-24	(\$176,351)	\$0	\$0	\$0	(\$176,351)	
(11) Nov-24	(\$176,351)	\$0	\$0	\$0	(\$176,351)	
(12) Dec-24	(\$176,351)	\$0	\$0	\$0	(\$176,351)	
(13) Jan-25	<u>(\$176,351)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$176,351)</u>	
	\$0	\$342,087	\$518,438	(\$176,351)	(\$176,351)	
(14) Ending Balance Prior to Application of Interest						(\$176,351)
(15) Interest						<u>(\$725)</u>
(16) Ending Balance Including Interest						(\$177,076)

- (1) Reflects revenues based on kWhs delivered after January 1
- (13) Reflects revenues based on kWhs delivered prior to January 1
- (14) Ending balance, Column (f)
- (15) [(Beginning balance + Ending balance) ÷ 2] x [(2.95% x 2/12) + (3.96% x 1/12)]
- (16) Line (14) + Line (15)

- (a) Column (e) from previous row
- (b) Page 5, Column (c)
- (c) Page 7, Column (j)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2024 through December 31, 2024

Reconciliation By Customer Group

Industrial

	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-24	\$0	\$18,822	\$22,703	(\$3,881)	(\$3,881)	\$13,250
(2) Feb-24	(\$3,881)	\$31,148	\$29,511	\$1,637	(\$2,244)	\$31,623
(3) Mar-24	(\$2,244)	\$61,576	\$40,064	\$21,512	\$19,268	\$19,268
(4) Apr-24	\$19,268	\$0	\$0	\$0	\$19,268	
(5) May-24	\$19,268	\$0	\$0	\$0	\$19,268	
(6) Jun-24	\$19,268	\$0	\$0	\$0	\$19,268	
(7) Jul-24	\$19,268	\$0	\$0	\$0	\$19,268	
(8) Aug-24	\$19,268	\$0	\$0	\$0	\$19,268	
(9) Sep-24	\$19,268	\$0	\$0	\$0	\$19,268	
(10) Oct-24	\$19,268	\$0	\$0	\$0	\$19,268	
(11) Nov-24	\$19,268	\$0	\$0	\$0	\$19,268	
(12) Dec-24	\$19,268	\$0	\$0	\$0	\$19,268	
(13) Jan-25	<u>\$19,268</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$19,268</u>	
	\$0	\$111,546	\$92,278	\$19,268	\$19,268	
(14) Ending Balance Prior to Application of Interest						\$19,268
(15) Interest						<u>\$79</u>
(16) Ending Balance Including Interest						\$19,347

- (1) Reflects revenues based on kWhs delivered after January 1
- (13) Reflects revenues based on kWhs delivered prior to January 1
- (14) Ending balance, Column (f)
- (15) [(Beginning balance + Ending balance) ÷ 2] x [(2.95% x 2/12) + (3.96% x 1/12)]
- (16) Line (14) + Line (15)

- (a) Column (e) from previous row
- (b) Page 5, Column (c)
- (c) Page 8, Column (j)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2024 through December 31, 2024

Revenue

	Residential			Commercial			Industrial			Grand Total LRS Admin. Cost Revenue
	LRS Admin Cost			LRS Admin Cost			LRS Admin Cost			
	Total	Reconciliation	LRS Admin.	Total	Reconciliation	LRS Admin.	Total	Reconciliation	LRS Admin.	
	Revenue	Adjmt Factor Revenue	Cost Revenue	Revenue	Adjmt Factor Revenue	Cost Revenue	Revenue	Adjmt Factor Revenue	Cost Revenue	
	(a)	(b)	(c)	(a)	(b)	(c)	(a)	(b)	(c)	(d)
(1) Jan-24	\$381,638	\$82,721	\$298,917	\$97,454	\$30,801	\$66,653	\$27,858	\$9,036	\$18,822	\$384,392
(2) Feb-24	\$685,577	\$148,746	\$536,831	\$199,114	\$65,301	\$133,813	\$46,101	\$14,953	\$31,148	\$701,792
(3) Mar-24	\$660,629	\$143,312	\$517,317	\$211,083	\$69,462	\$141,621	\$91,137	\$29,561	\$61,576	\$720,514
(4) Apr-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(5) May-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(6) Jun-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(7) Jul-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8) Aug-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9) Sep-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10) Oct-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11) Nov-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12) Dec-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13) Jan-25	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Totals	\$1,727,844	\$374,779	\$1,353,065	\$507,651	\$165,564	\$342,087	\$165,096	\$53,550	\$111,546	\$1,806,698

- (1) Reflects revenue based on kWhs delivered after January 1
- (13) Reflects revenue based on kWhs delivered prior to January 1

- (a) Monthly revenue reports
- (b) Pages 9 through 11, Column (b)
- (c) Column (a) - Column (b)
- (d) Residential Column (c) + Commercial Column (c) + Industrial Column (c)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2024 through December 31, 2024

Residential Group Expense

		Last Resort Service Revenue/Renewable Energy Standard Revenue									
		LRS	LRS	Renewable	Total	Uncollectible		Cash	Other		
		Base	Adj. Factor	Energy Standard	LRS	Expense	GIS	Working	Admin	Total	
		Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Capital	Revenue	Revenue	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
(1)	Jan-24	\$16,454,248	\$509,154	\$381,638	\$829,972	\$18,175,012	\$236,275	\$2,091	\$209,582	\$15,183	\$463,131
(2)	Feb-24	\$29,561,744	\$938,766	\$685,577	\$1,491,412	\$32,677,499	\$424,807	\$2,155	\$209,582	\$28,232	\$664,776
(3)	Mar-24	\$28,492,342	\$897,880	\$660,629	\$1,436,965	\$31,487,816	\$409,342	\$0	\$209,582	\$0	\$618,924
(4)	Apr-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(5)	May-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(6)	Jun-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(7)	Jul-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8)	Aug-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9)	Sep-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10)	Oct-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11)	Nov-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12)	Dec-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13)	Jan-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Totals		\$74,508,334	\$2,345,800	\$1,727,844	\$3,758,349	\$82,340,327	\$1,070,424	\$4,246	\$628,746	\$43,415	\$1,746,831

- (1) Reflects revenue based on kWhs delivered after January 1
- (13) Reflects revenue based on kWhs delivered prior to January 1

- (a) Attachment 1, Page 2, Column (b)
- (b) Attachment 1, Page 7, Column (b)
- (c) Page 5, Column (a) for the Residential Group
- (d) Per monthly revenue reports
- (e) Column (a) + Column (b) + Column (c) + Column (d)
- (f) Column (e) x approved uncollectible rate of 1.30%
- (g) ISO monthly bill allocated to rate groups based on actual LRS expense
- (h) per Docket No. 24-07-EL, Schedule NECO-6, Page 1, Line (15) ÷ 12
- (i) per Company records
- (j) Column (f) + Column (g) + Column (h) + Column (i)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2024 through December 31, 2024

Commercial Group Expense

		Last Resort Service/Renewable Energy Standard Revenue					Uncollectible Expense	GIS	Cash Working Capital	Other Admin	Total
		LRS Base Revenue	LRS Adj. Factor Revenue	LRS Admin. Cost Adj Revenue	Renewable Energy Standard Revenue	Total LRS Revenue					
		(a)	(b)	(c)	(d)	(e)					
(1)	Jan-24	\$3,879,965	\$193,303	\$97,454	\$216,664	\$4,387,386	\$57,036	\$570	\$61,767	\$4,140	\$123,513
(2)	Feb-24	\$8,937,187	\$406,285	\$199,114	\$442,648	\$9,985,234	\$129,808	\$603	\$61,767	\$7,897	\$200,075
(3)	Mar-24	\$9,139,552	\$417,385	\$211,083	\$469,158	\$10,237,178	\$133,083	\$0	\$61,767	\$0	\$194,850
(4)	Apr-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(5)	May-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(6)	Jun-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(7)	Jul-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8)	Aug-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9)	Sep-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10)	Oct-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11)	Nov-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12)	Dec-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13)	Jan-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(14)	Totals	\$21,956,704	\$1,016,973	\$507,651	\$1,128,470	\$24,609,798	\$319,927	\$1,173	\$185,301	\$12,037	\$518,438

- (1) Reflects revenue based on kWhs delivered after January 1
(13) Reflects revenue based on kWhs delivered prior to January 1

- (a) Attachment 1, Page 3, Column (b)
(b) Attachment 1, Page 8, Column (b)
(c) Page 5, Column (a), Commercial Group
(d) Per monthly revenue reports
(e) Column (a) + Column (b) + Column (c) + Column (d)
(f) Column (e) x approved uncollectible rate of 1.30%
(g) ISO monthly bill allocated to rate groups based on actual LRS expense
(h) per Docket No. 24-07-EL, Schedule NECO-6, Page 1, Line (15) ÷ 12
(i) per Company records
(j) Column (f) + Column (g) + Column (h) + Column (i)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2024 through December 31, 2024

Industrial Group Expense

		Last Resort Service/Renewable Energy Standard Revenue									
		LRS	LRS	Renewable	Total	Uncollectible	GIS	Cash	Other	Total	
		Base	Factor	Energy	LRS & RES			Working	Admin		
		Revenue	Revenue	Standard	Revenue	Expense	Capital	Admin	Admin	Revenue	
		(a)	(b)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
(1)	Jan-24	\$487,057	\$49,134	\$27,858	\$29,750	\$593,799	\$7,719	\$79	\$14,331	\$574	\$22,703
(2)	Feb-24	\$875,186	\$100,468	\$46,101	\$49,233	\$1,070,988	\$13,923	\$89	\$14,331	\$1,168	\$29,511
(3)	Mar-24	\$1,683,008	\$107,972	\$91,137	\$97,329	\$1,979,446	\$25,733	\$0	\$14,331	\$0	\$40,064
(4)	Apr-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(5)	May-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(6)	Jun-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(7)	Jul-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8)	Aug-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9)	Sep-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10)	Oct-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11)	Nov-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12)	Dec-24	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(13)	Jan-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(14)	Totals	\$3,045,251	\$257,574	\$165,096	\$176,312	\$3,644,233	\$47,375	\$168	\$42,993	\$1,742	\$92,278

- (1) Reflects revenue based on kWhs delivered after January 1
- (13) Reflects revenue based on kWhs delivered prior to January 1

-
- (a) Attachment 1, Page 4, Column (b)
 - (b) Attachment 1, Page 9, Column (b)
 - (c) Page 5, Column (a), Industrial Group
 - (d) Per monthly revenue reports
 - (e) Column (a) + Column (b) + Column (c) + Column (d)
 - (f) Column (e) x approved uncollectible rate of 1.30%
 - (g) ISO monthly bill allocated to rate groups based on actual LRS expense
 - (h) per Docket No. 24-07-EL, Schedule NECO-6, Page 1, Line (15) ÷ 12
 - (i) per Company records
 - (j) Column (f) + Column (g) + Column (h) + Column (i)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2024 through December 31, 2024

Last Resort Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Section 1

Reconciliation Period: January 2022 through December 2022
Recovery Period: April 2023 through March 2024
Beginning Balance: (\$1,843,066), per Schedule NECO-5, Corrected Page 2, Line (17), R.I.P.U.C. Docket No. 23-03-

Residential							
	Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest Interest	Ending Balance w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1) Jan-23	(\$1,843,066)		(\$1,843,066)	(\$1,843,066)	1.45%	(\$2,227)	(\$1,845,293)
(2) Feb-23	(\$1,845,293)		(\$1,845,293)	(\$1,845,293)	1.45%	(\$2,230)	(\$1,847,523)
(3) Mar-23	(\$1,847,523)		(\$1,847,523)	(\$1,847,523)	2.95%	(\$4,542)	(\$1,852,065)
(4) Apr-23	(\$1,852,065)	\$71,090	(\$1,780,975)	(\$1,816,520)	2.95%	(\$4,466)	(\$1,785,441)
(5) May-23	(\$1,785,441)	\$144,840	(\$1,640,601)	(\$1,713,021)	2.95%	(\$4,211)	(\$1,644,812)
(6) Jun-23	(\$1,644,812)	\$127,183	(\$1,517,629)	(\$1,581,221)	2.95%	(\$3,887)	(\$1,521,516)
(7) Jul-23	(\$1,521,516)	\$200,102	(\$1,321,414)	(\$1,421,465)	2.95%	(\$3,494)	(\$1,324,908)
(8) Aug-23	(\$1,324,908)	\$215,680	(\$1,109,228)	(\$1,217,068)	2.95%	(\$2,992)	(\$1,112,220)
(9) Sep-23	(\$1,112,220)	\$192,737	(\$919,483)	(\$1,015,852)	2.95%	(\$2,497)	(\$921,980)
(10) Oct-23	(\$921,980)	\$138,899	(\$783,081)	(\$852,531)	2.95%	(\$2,096)	(\$785,177)
(11) Nov-23	(\$785,177)	\$128,101	(\$657,076)	(\$721,127)	2.95%	(\$1,773)	(\$658,849)
(12) Dec-23	(\$658,849)	\$142,757	(\$516,092)	(\$587,471)	2.95%	(\$1,444)	(\$517,536)
(13) Jan-24	(\$517,536)	\$175,124	(\$342,412)	(\$429,974)	2.95%	(\$1,057)	(\$343,469)
(14) Feb-24	(\$343,469)	\$148,746	(\$194,723)	(\$269,096)	2.95%	(\$662)	(\$195,385)
(15) Mar-24	(\$195,385)	\$143,312	(\$52,073)	(\$123,729)	3.96%	(\$408)	(\$52,481)
(16) Apr-24	(\$52,481)	\$0	(\$52,481)	(\$52,481)	3.96%	(\$173)	(\$52,654)

Section 2

Reconciliation Period: January 2023 through December 2023
Recovery Period: April 2024 through March 2025
Beginning Balance: (\$801,107), per Schedule NECO-5, Page 2, Line (17), R.I.P.U.C. Docket No. 24-07-EL

Residential							
	Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest Interest	Ending Balance w/ Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
(1) Jan-24	(\$801,107)		(\$801,107)	(\$801,107)	2.95%	(\$1,969)	(\$803,076)
(2) Feb-24	(\$803,076)		(\$803,076)	(\$803,076)	2.95%	(\$1,974)	(\$805,050)
(3) Mar-24	(\$805,050)		(\$805,050)	(\$805,050)	3.96%	(\$2,657)	(\$807,707)
(4) Apr-24	(\$807,707)	\$0	(\$807,707)	(\$807,707)	3.96%	(\$2,665)	(\$810,372)
(5) May-24	(\$810,372)	\$0	(\$810,372)	(\$810,372)	3.96%	(\$2,674)	(\$813,046)
(6) Jun-24	(\$813,046)	\$0	(\$813,046)	(\$813,046)	3.96%	(\$2,683)	(\$815,729)
(7) Jul-24	(\$815,729)	\$0	(\$815,729)	(\$815,729)	3.96%	(\$2,692)	(\$818,421)
(8) Aug-24	(\$818,421)	\$0	(\$818,421)	(\$818,421)	3.96%	(\$2,701)	(\$821,122)
(9) Sep-24	(\$821,122)	\$0	(\$821,122)	(\$821,122)	3.96%	(\$2,710)	(\$823,832)
(10) Oct-24	(\$823,832)	\$0	(\$823,832)	(\$823,832)	3.96%	(\$2,719)	(\$826,551)
(11) Nov-24	(\$826,551)	\$0	(\$826,551)	(\$826,551)	3.96%	(\$2,728)	(\$829,279)
(12) Dec-24	(\$829,279)	\$0	(\$829,279)	(\$829,279)	3.96%	(\$2,737)	(\$832,016)
(13) Jan-25	(\$832,016)	\$0	(\$832,016)	(\$832,016)	3.96%	(\$2,746)	(\$834,762)
(14) Feb-25	(\$834,762)	\$0	(\$834,762)	(\$834,762)	3.96%	(\$2,755)	(\$837,517)
(15) Mar-25	(\$837,517)	\$0	(\$837,517)	(\$837,517)	3.96%	(\$2,764)	(\$840,281)
(16) Apr-25	(\$840,281)	\$0	(\$840,281)	(\$840,281)	3.96%	(\$2,773)	(\$843,054)

- (a) Column (g) of previous row
- (b) Page 12, Column (b) and Column (d)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2024 through December 31, 2024

Last Resort Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Section 1

Reconciliation Period: January 2022 through December 2022
Recovery Period: April 2023 through March 2024
Beginning Balance: EL (\$793,961), per Schedule NECO-5 - Corrected Page 3, Line (17), R.I.P.U.C. Docket No. 23-03-

Commercial						
Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest
(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-23	(\$793,961)	(\$793,961)	(\$793,961)	1.45%	(\$959)	(\$794,920)
Feb-23	(\$794,920)		(\$794,920)	1.45%	(\$961)	(\$795,881)
Mar-23	(\$795,881)		(\$795,881)	2.95%	(\$1,957)	(\$797,838)
Apr-23	(\$797,838)	\$36,713	(\$761,125)	2.95%	(\$1,916)	(\$763,041)
May-23	(\$763,041)	\$78,001	(\$685,040)	2.95%	(\$1,780)	(\$686,820)
Jun-23	(\$686,820)	\$68,883	(\$617,937)	2.95%	(\$1,604)	(\$619,541)
Jul-23	(\$619,541)	\$74,191	(\$545,350)	2.95%	(\$1,432)	(\$546,782)
Aug-23	(\$546,782)	\$82,648	(\$464,134)	2.95%	(\$1,243)	(\$465,377)
Sep-23	(\$465,377)	\$79,569	(\$385,808)	2.95%	(\$1,046)	(\$386,854)
Oct-23	(\$386,854)	\$66,082	(\$320,772)	2.95%	(\$870)	(\$321,642)
Nov-23	(\$321,642)	\$58,570	(\$263,072)	2.95%	(\$719)	(\$263,791)
Dec-23	(\$263,791)	\$58,671	(\$205,120)	2.95%	(\$576)	(\$205,696)
Jan-24	(\$205,696)	\$65,207	(\$140,489)	2.95%	(\$426)	(\$140,915)
Feb-24	(\$140,915)	\$65,301	(\$75,614)	2.95%	(\$266)	(\$75,880)
Mar-24	(\$75,880)	\$69,462	(\$6,418)	3.96%	(\$136)	(\$6,554)
Apr-24	(\$6,554)	\$0	(\$6,554)	3.96%	(\$22)	(\$6,576)

Section 2

Reconciliation Period: January 2023 through December 2023
Recovery Period: April 2024 through March 2025
Beginning Balance: (\$586,690), per Schedule NECO-5 - Page 3, Line (17), R.I.P.U.C. Docket No. 24-07-EL

Commercial						
Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest
(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-24	(\$586,690)	(\$586,690)	(\$586,690)	2.95%	(\$1,442)	(\$588,132)
Feb-24	(\$588,132)		(\$588,132)	2.95%	(\$1,446)	(\$589,578)
Mar-24	(\$589,578)		(\$589,578)	3.96%	(\$1,946)	(\$591,524)
Apr-24	(\$591,524)	\$0	(\$591,524)	3.96%	(\$1,952)	(\$593,476)
May-24	(\$593,476)	\$0	(\$593,476)	3.96%	(\$1,958)	(\$595,434)
Jun-24	(\$595,434)	\$0	(\$595,434)	3.96%	(\$1,965)	(\$597,399)
Jul-24	(\$597,399)	\$0	(\$597,399)	3.96%	(\$1,971)	(\$599,370)
Aug-24	(\$599,370)	\$0	(\$599,370)	3.96%	(\$1,978)	(\$601,348)
Sep-24	(\$601,348)	\$0	(\$601,348)	3.96%	(\$1,984)	(\$603,322)
Oct-24	(\$603,322)	\$0	(\$603,322)	3.96%	(\$1,991)	(\$605,323)
Nov-24	(\$605,323)	\$0	(\$605,323)	3.96%	(\$1,998)	(\$607,321)
Dec-24	(\$607,321)	\$0	(\$607,321)	3.96%	(\$2,004)	(\$609,325)
Jan-25	(\$609,325)	\$0	(\$609,325)	3.96%	(\$2,011)	(\$611,336)
Feb-25	(\$611,336)	\$0	(\$611,336)	3.96%	(\$2,017)	(\$613,353)
Mar-25	(\$613,353)	\$0	(\$613,353)	3.96%	(\$2,024)	(\$615,377)
Apr-25	(\$615,377)	\$0	(\$615,377)	3.96%	(\$2,031)	(\$617,408)

- (a) Column (g) of previous row
- (b) Page 12, Column (b) and Column (d)
- (c) Column (a) + Column (b)
- (d) (Column (a) + Column (c)) ÷ 2
- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2024 through December 31, 2024

Last Resort Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Section 1

Reconciliation Period: January 2022 through December 2022
Recovery Period: April 2023 through March 2024
Beginning Balance: EL (\$411,571), per Schedule NECO-5 - Corrected Page 4, Line (17), R.I.P.U.C. Docket No. 23-03

Industrial						
Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest
(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-23	(\$411,571)	(\$411,571)	(\$411,571)	1.45%	(\$497)	(\$412,068)
Feb-23	(\$412,068)		(\$412,068)	1.45%	(\$498)	(\$412,566)
Mar-23	(\$412,566)		(\$412,566)	2.95%	(\$1,014)	(\$413,580)
Apr-23	(\$413,580)	\$13,235	(\$400,345)	2.95%	(\$1,000)	(\$401,345)
May-23	(\$401,345)	\$20,309	(\$381,036)	2.95%	(\$962)	(\$381,998)
Jun-23	(\$381,998)	\$28,106	(\$353,892)	2.95%	(\$905)	(\$354,797)
Jul-23	(\$354,797)	\$23,218	(\$331,579)	2.95%	(\$844)	(\$332,423)
Aug-23	(\$332,423)	\$29,159	(\$303,264)	2.95%	(\$781)	(\$304,045)
Sep-23	(\$304,045)	\$28,155	(\$275,890)	2.95%	(\$713)	(\$276,603)
Oct-23	(\$276,603)	\$35,401	(\$241,202)	2.95%	(\$636)	(\$241,838)
Nov-23	(\$241,838)	\$23,293	(\$218,545)	2.95%	(\$566)	(\$219,111)
Dec-23	(\$219,111)	\$15,773	(\$203,338)	2.95%	(\$519)	(\$203,857)
Jan-24	(\$203,857)	\$19,129	(\$184,728)	2.95%	(\$478)	(\$185,206)
Feb-24	(\$185,206)	\$14,953	(\$170,253)	2.95%	(\$437)	(\$170,690)
Mar-24	(\$170,690)	\$29,561	(\$141,129)	3.96%	(\$515)	(\$141,644)
Apr-24	(\$141,644)	\$0	(\$141,644)	3.96%	(\$467)	(\$142,111)

Section 2

Reconciliation Period: January 2023 through December 2023
Recovery Period: April 2024 through March 2025
Beginning Balance: \$16,515, per Schedule NECO-5 - Page 4, Line (17), R.I.P.U.C. Docket No. 24-07-EL

Industrial						
Beginning Balance	Charge/ (Refund)	Ending Balance	Interest Balance	Interest Rate	Interest	Ending Balance w/ Interest
(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jan-24	\$16,515	\$16,515	\$16,515	2.95%	\$41	\$16,556
Feb-24	\$16,556		\$16,556	2.95%	\$41	\$16,597
Mar-24	\$16,597		\$16,597	3.96%	\$55	\$16,652
Apr-24	\$16,652	\$0	\$16,652	3.96%	\$55	\$16,707
May-24	\$16,707	\$0	\$16,707	3.96%	\$55	\$16,762
Jun-24	\$16,762	\$0	\$16,762	3.96%	\$55	\$16,817
Jul-24	\$16,817	\$0	\$16,817	3.96%	\$55	\$16,872
Aug-24	\$16,872	\$0	\$16,872	3.96%	\$56	\$16,928
Sep-24	\$16,928	\$0	\$16,928	3.96%	\$56	\$16,984
Oct-24	\$16,984	\$0	\$16,984	3.96%	\$56	\$17,040
Nov-24	\$17,040	\$0	\$17,040	3.96%	\$56	\$17,096
Dec-24	\$17,096	\$0	\$17,096	3.96%	\$56	\$17,152
Jan-25	\$17,152	\$0	\$17,152	3.96%	\$57	\$17,209
Feb-25	\$17,209	\$0	\$17,209	3.96%	\$57	\$17,266
Mar-25	\$17,266	\$0	\$17,266	3.96%	\$57	\$17,323
Apr-25	\$17,323	\$0	\$17,323	3.96%	\$57	\$17,380

- (a) Column (g) of previous row
- (b) Page 12, Column (b) and Column (d)
- (c) Column (a) + Column (b)
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- (e) Current Rate for Customer Deposits
- (f) Column (d) x (Column (e) ÷ 12)
- (g) Column (c) + Column (f)

The Narragansett Electric Company
LAST RESORT SERVICE ADMINISTRATIVE COST RECONCILIATION
For the Period January 1, 2024 through December 31, 2024
Last Resort Service Administrative Cost Adjustment Prior Period Over/(Under) Recovery

Calculation of Last Resort Service Admin. Cost Adj. Factor Revenue

Section 1.

Reconciliation Period: January 2022 through December 2022
Recovery Period: April 2023 through March 2024

		Residential		Commercial		Industrial	
Approved Factor:		\$0.00083		\$0.00103		\$0.00253	
		Residential Group	Residential Adj Factor	Commercial Group	Commercial Adj Factor	Industrial Group	Industrial Adj Factor
		<u>LRS kWhs</u>	<u>Revenue</u>	<u>LRS kWhs</u>	<u>Revenue</u>	<u>LRS kWhs</u>	<u>Revenue</u>
		(a)	(b)	(a)	(b)	(a)	(b)
(1)	Apr-23	85,650,274	\$71,090	35,643,941	\$36,713	5,231,341	\$13,235
(2)	May-23	174,506,305	\$144,840	75,729,213	\$78,001	8,027,377	\$20,309
(3)	Jun-23	153,232,311	\$127,183	66,876,419	\$68,883	11,109,240	\$28,106
(4)	Jul-23	241,087,307	\$200,102	72,029,919	\$74,191	9,176,967	\$23,218
(5)	Aug-23	259,855,141	\$215,680	80,240,595	\$82,648	11,525,314	\$29,159
(6)	Sep-23	232,213,114	\$192,737	77,251,759	\$79,569	11,128,443	\$28,155
(7)	Oct-23	167,347,816	\$138,899	64,157,688	\$66,082	13,992,673	\$35,401
(8)	Nov-23	154,339,014	\$128,101	56,863,918	\$58,570	9,206,643	\$23,293
(9)	Dec-23	171,996,131	\$142,757	56,962,186	\$58,671	6,234,314	\$15,773
(10)	Jan-24	210,992,603	\$175,124	63,308,158	\$65,207	7,560,980	\$19,129
(11)	Feb-24	179,212,086	\$148,746	63,399,000	\$65,301	5,910,371	\$14,953
(12)	Mar-24	172,665,609	\$143,312	67,438,966	\$69,462	11,684,178	\$29,561
(13)	Apr-24	-	\$0	-	\$0	-	\$0

- (a) per Company reports
- (b) Column (a) x LRS Admin. Cost Reconciliation Adj. Factor per R.I.P.U.C. Docket No. 23-03-EL, Schedule NECO-4 - Corrected Page 1, Line (6).

Section 2.

Reconciliation Period: January 2023 through December 2023
Recovery Period: April 2024 through March 2025

		Residential		Commercial		Industrial	
Approved Factor:		\$0.00034		\$0.00079		(\$0.00018)	
		Residential Group	Residential Adj Factor	Commercial Group	Commercial Adj Factor	Industrial Group	Industrial Adj Factor
		<u>LRS kWhs</u>	<u>Revenue</u>	<u>LRS kWhs</u>	<u>Revenue</u>	<u>LRS kWhs</u>	<u>Revenue</u>
		(c)	(d)	(c)	(d)	(c)	(d)
(1)	Apr-24	-	\$0	-	\$0	-	\$0
(2)	May-24	-	\$0	-	\$0	-	\$0
(3)	Jun-24	-	\$0	-	\$0	-	\$0
(4)	Jul-24	-	\$0	-	\$0	-	\$0
(5)	Aug-24	-	\$0	-	\$0	-	\$0
(6)	Sep-24	-	\$0	-	\$0	-	\$0
(7)	Oct-24	-	\$0	-	\$0	-	\$0
(8)	Nov-24	-	\$0	-	\$0	-	\$0
(9)	Dec-24	-	\$0	-	\$0	-	\$0
(10)	Jan-25	-	\$0	-	\$0	-	\$0
(11)	Feb-25	-	\$0	-	\$0	-	\$0
(12)	Mar-25	-	\$0	-	\$0	-	\$0
(13)	Apr-25	-	\$0	-	\$0	-	\$0

- (c) From Company reports
- (d) Column (a) x LRS Admin. Cost Reconciliation Adj. Factor per R.I.P.U.C. Docket No. 24-07-EL, Schedule NECO-4 - Page 1, Line (6).

- (1) Reflects kWh delivered after April 1
- (13) Reflects kWh delivered prior to April 1

Attachment 3

The Narragansett Electric Company

Report to the R.I.P.U.C.

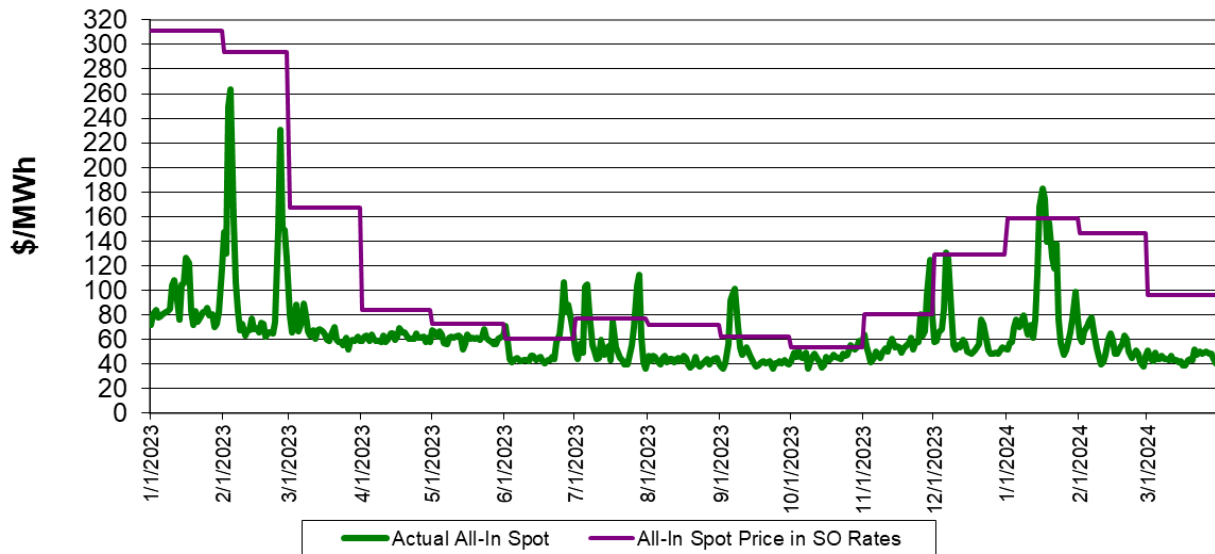
Spot Market Purchases

for the period

January 2023 through March 2024

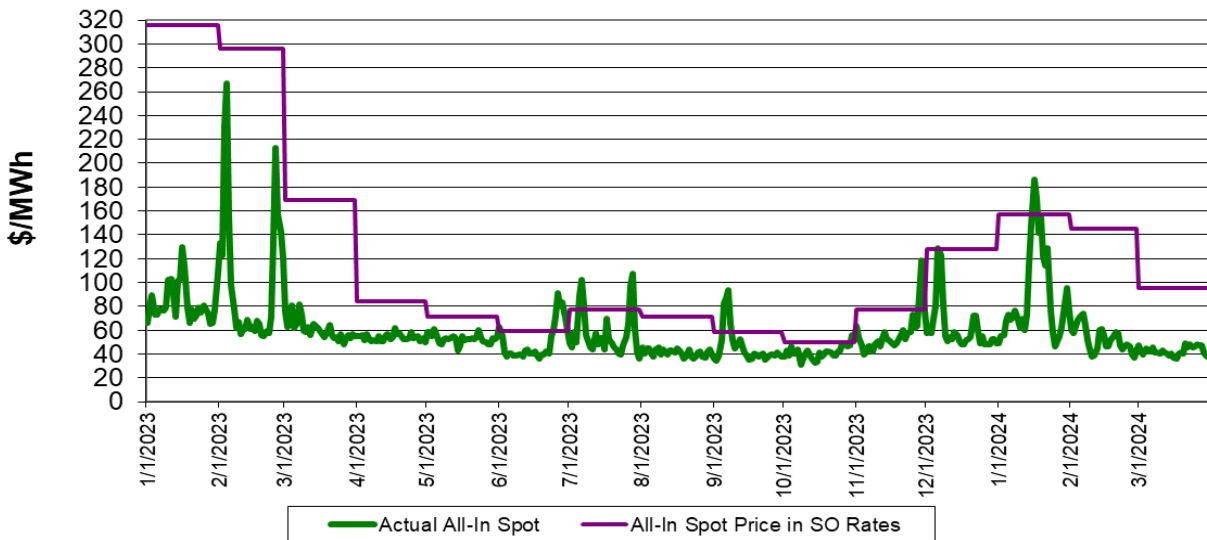
Submitted: April 2024

ISO-NE Rhode Island Daily All-In Price Comparison (Residential)



* March 2023-February 2024 ancillary services costs used as estimate for March 2024 ancillary services costs.
 ** Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.
 *** Reconciled load data used for January 2023 through December 2023. Initial load data used for January through March 2024.

ISO-NE Rhode Island Daily All-In Price Comparison (Commercial)

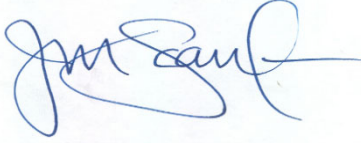


* March 2023-February 2024 ancillary services costs used as estimate for March 2024 ancillary services costs.
 ** Est. All-In Spot Cost for the spot market purchases used to calculate the retail rate.
 *** Reconciled load data used for January 2023 through December 2023. Initial load data used for January through March 2024.

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Joanne M. Scanlon

April 30, 2024

Date

**Docket No. 22-02-EL – Narragansett Electric Co. d/b/a Rhode Island Energy
– 2023 Last Resort Service Procurement Plan
Service List updated 4/30/24**

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