

**STATE OF RHODE ISLAND
PUBLIC UTILITIES COMMISSION**

**IN RE: THE NARRAGANSETT ELECTRIC COMPANY d/b/a RHODE ISLAND
ENERGY'S SYSTEM RELIABILITY PROCUREMENT INVESTMENT PROPOSAL
FOR ELECTRIC DEMAND RESPONSE 2024-2026 - DOCKET NO. 24-06-EE**

NOTICE OF PUBLIC HEARING

Pursuant to the provisions of R.I. Gen. Laws § 39-3-11, the Public Utilities Commission (Commission or PUC) is conducting a hearing on **Monday, June 24, 2024 at 11:00 A.M.** in Hearing Room A at the Commission's office located at 89 Jefferson Boulevard, Warwick, Rhode Island. The hearing may continue thereafter from day to day and from time to time as required. The hearing will be streamed live at <https://video.ibm.com/channel/WqQyXw296dg>.

At this hearing, the Commission will examine the propriety of The Narragansett Electric Company d/b/a Rhode Island Energy's (Company) proposed electric demand response program (ConnectedSolutions) for program years 2024-2026. The filing is a system reliability procurement (SRP) investment proposal pursuant to R.I. Gen. Laws § 39-1-27.7 and Chapter 5 of the Least Cost Procurement Standards. The total projected programmatic budget for ConnectedSolutions, including proposed administrative funding to the Office of Energy Resources and Energy Efficiency and Resources Management Council and a performance incentive to be earned by the Company, is \$9.8 Million for 2024, \$10.5 Million for 2025, and \$11.6 Million for 2026. The total benefits of ConnectedSolutions, based on avoided electric bill cost only, are \$11.7 Million for 2024, \$13.5 Million for 2025, and \$15.6 Million for 2026. The Company is proposing a performance incentive to be earned by the Company equal to 20% of the total net avoided electric bill costs which equates to a targeted incentive of \$472.0 Thousand for 2024, \$760.8 Thousand for 2025, and \$998.9 Thousand for 2026, to be reconciled based on actual peak demand reduction annually. The Company intends to earmark its earned performance incentive for reinvestment in the electric distribution system.

If approved, the Company proposes to recover the costs of ConnectedSolutions through a 2024 SRP Factor of \$0.00224 per kWh applicable to electric customers. The SRP Factor would be incorporated into the total electric energy efficiency charge. For program years 2025 and 2026, the Company proposes a 12-month SRP Factor for effect each January 1.

The Commission will accept written comments on the Company's proposal until 4:00 P.M. on June 24, 2024. Written comments may be submitted to Luly.Massaro@puc.ri.gov or to Luly Massaro, Commission Clerk, RIPUC, 89 Jefferson Blvd., Warwick, RI 02888.

The Company's proposal may be examined at the PUC's office. The proposal can also be accessed at <https://ripuc.ri.gov/Docket-24-06-EE>. Reference is made to R.I. Gen. Laws §§ 39-1, 39-3 and 42-35.

The PUC is accessible to the handicapped. Individuals requesting interpreter services for the hearing impaired must notify the Commission Clerk's office at 780-2107, seventy-two hours in advance of hearing date.

Luly Massaro, Commission Clerk
May 31, 2024