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Also admitted in Massachusetts

May 28, 2024

VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**Re: Docket 24-16-EL – 2024 Electric Pension Adjustment Factor Filing
Responses to the Rhode Island Division of Public Utilities and Carriers’ (“Division”)
First Set of Data Requests**

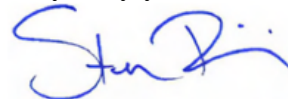
Dear Ms. Massaro:

On behalf of Rhode Island Energy,¹ I have enclosed an electronic version of the Company’s responses to the Division’s First Set of Data Requests issued on May 8, 2024 in the referenced docket.

Please note that Attachments DIV 1-1-1, DIV 1-1-2, DIV 1-1-3 and DIV 1-1-4 are being provided in Excel format.

Thank you for your attention to this matter. If you have any questions, please contact me at 401-709-3359.

Very truly yours,



Steven J. Boyajian

Enclosures

cc: Docket 24-16-EL Service List
Leo Wold, Esq.
John Bell, Division
Al Mancini, Division

¹ The Narragansett Electric Company d/b/a Rhode Island Energy (“Rhode Island Energy” or the “Company”).

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate were electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Heidi J. Seddon

May 28, 2024

Date

Docket No. 24-16-EL – The Narragansett Electric Company d/b/a Rhode Island Energy Pension Adjustment Factor Service List as of 5/1/2024

Name/Address	E-mail Distribution	Phone
The Narragansett Electric Company d/b/a Rhode Island Energy Celia B. O'Brien, Esq. 280 Melrose Street Providence, RI 02907	cobrien@pplweb.com ;	401-578-2700
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	Sboyajian@rc.com ;	
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Division of Public Utilities Gregory S. Schultz, Esq. Dept. of Attorney General 150 South Main St. Providence, RI 02903	gSchultz@riag.ri.gov ;	
	Ellen.golde@dpuc.ri.gov ;	
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David Effron Berkshire Consulting 12 Pond Path North Hampton, NH 03862-2243	Djeffron@aol.com ;	603-964-6526
File an original & five (5) copies w/: Luly E. Massaro, Commission Clerk Cynthia Wilson-Frias, Esq. Public Utilities Commission 89 Jefferson Blvd. Warwick, RI 02888	Luly.massaro@puc.ri.gov ;	401-780-2107
	Cynthia.WilsonFrias@puc.ri.gov ;	
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The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 24-16-EL
2024 Electric Pension Adjustment Factor Filing
Responses to the Division's First Set of Data Requests
Issued on May 10, 2024

Division 1-1

Request:

Please provide Schedule JDO/GRS-1 through JDO/GRS-4 in Excel format.

Response:

Please see Attachment DIV 1-1-1 through Attachment DIV 1-1-4 in Excel format:

- Attachment DIV 1-1-1: Schedule JDO/GRS-1
- Attachment DIV 1-1-2: Schedule JDO/GRS-2
- Attachment DIV 1-1-3: Schedule JDO/GRS-3
- Attachment DIV 1-1-4: Schedule JDO/GRS-4

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 24-16-EL
2024 Electric Pension Adjustment Factor Filing
Responses to the Division's First Set of Data Requests
Issued on May 10, 2024

Division 1-2

Request:

Referring to Schedule JDO/GRS-1, Page 1, please provide supporting documentation for the Current Year actual Pension/PBOP Expense Direct, Current Year actual National Grid and PPL Service Company Pension/PBOP Expenses, Current Year actual Affiliate Pension/PBOP Expense and FY 2023 Pension/PBOP Costs Recovered Through ISO New England Open Access Transmission Tariff.

Response:

Please see Attachment DIV 1-2 for the supporting documentation for the Current Year actual Pension/PBOP Expense Direct, Current Year actual National Grid USA Service Company, Inc. Pension/PBOP Expense, the Current Year actual PPL Services Corporation Pension/PBOP Expense, and FY 2023 Pension/PBOP Costs Recovered Through ISO New England Open Access Transmission Tariff. The Company did not provide any supporting documentation for the Current Year actual Affiliate Pension/PBOP Expense because the amount is zero.

Narragansett Electric - Electric Operations
Pension/Post-Retirement Benefits Other Than Pension (PBOP) Costs
9 Months Ended December 31, 2023

April 2023 - December 2023

	Pension	PBOP	Total
	(a)	(b)	(c)
(1) <u>Rate Allowance:</u>			
(2) Direct - RI Electric Pension/PBOP Costs Allowance	\$843,272	\$2,802,312	\$3,645,584
(3) National Grid Service Company/Other Affiliates Pension/PBOP Costs Allowance	\$1,973,951	\$809,637	\$2,783,588
(4) Total Pension Costs	\$2,817,222	\$3,611,949	\$6,429,171
(5) <u>Expense Reconciliation:</u>			
(6) Current Year actual Pension/PBOP Expense Direct	(\$8,265,729) ¹	(\$2,620,298) ²	(\$10,886,026)
(7) Current Year actual National Grid Service Company Pension/PBOP Expense	\$401,631 ³	\$141,912 ⁴	\$543,543
(8) Current Year actual PPL Services Company Pension/PBOP Expense	(\$2,404,732) ⁵	\$127,591 ⁶	(\$2,277,140)
(9) Current Year actual Affiliated Pension/PBOP Expense	\$0	\$0	\$0
(10) FY Dec-2023 Pension/PBOP Costs Recovered Through ISO New England Open Access Transmission Tariff	\$1,113,796 ⁷	(\$732,130) ⁸	\$381,666
(11) Total Current Year Pension/PBOP Expense	(\$9,155,034)	(\$3,082,924)	(\$12,237,958)
(12) Current Year Pension/PBOP Expense Reconciliation	(\$11,972,256)	(\$6,694,873)	(\$18,667,129)
(13) Funding Carrying Charge			(\$520,265)

- (2) (a) Page 4 of 5, Line (5) (e) ÷ 12 x 9
- (2) (b) Page 4 of 5, Line (5) (f) ÷ 12 x 9
- (3) (a) Page 4 of 5, Line (9) (e) ÷ 12 x 9
- (3) (b) Page 4 of 5, Line (9) (f) ÷ 12 x 9
- (4) Line (2) + Line (3)
- (6) - (10) Per Company Books
- (11) Sum of Lines (6) through (10)
- (12) Line (11) - Line (4)
- (13) Minus Page 2 of 5 Line (24) (f)

RI ENERGY DIRECT 2023 PENSION & PBOP TOTALS

APRIL 2023 - JUNE 2023

	ELECTRIC			GAS	
(a)	(b)	(c)	(d)	(e)	(f)
(1) Sum of Amount	Column Labels				
(2)					
(3) Row Labels	75300	75300 Total	75400	75400 Total	Grand Total
(4) 24299					
(5) 924299012	\$ 892,930.35	\$ 892,930.35	\$ 570,889.90	\$ 570,889.90	\$ 1,463,820.25
(6) 924299018	\$ 336,337.02	\$ 336,337.02	\$ 130,797.73	\$ 130,797.73	\$ 467,134.75
(7) 42671					
(8) (blank)	\$ (3,118,367.88)	\$ (3,118,367.88)	\$ (1,993,710.62)	\$ (1,993,710.62)	\$ (5,112,078.50)
(9) 42672					
(10) (blank)	\$ (1,025,856.54)	\$ (1,025,856.54)	\$ (398,944.21)	\$ (398,944.21)	\$ (1,424,800.75)
(11) Grand Total	\$ (2,914,957.05)	\$ (2,914,957.05)	\$ (1,690,967.20)	\$ (1,690,967.20)	\$ (4,605,924.25)

(13) Electric		Pension 24299/42671		PBOP 24299/42672	
(14)					
(15)					
(16) Q2	100%	\$ (2,225,437.53)	\$ (2,225,437.53)	\$ (689,519.52)	\$ (689,519.52)
(17)					
(18) Service Cost	100%	\$ 892,930.35	\$ 892,930.35	\$ 336,337.02	\$ 336,337.02
(19) Capex %			64.00%		64.00%
(20) Less Capex			\$ 571,475.42		\$ 215,255.69
(21) Adjustment			\$ -		\$ -
(22) O&M Service Cost			\$ 321,454.93		\$ 121,081.33
(23)					
(24) Non-Service Cost	100%	\$ (3,118,367.88)	\$ (3,118,367.88)	\$ (1,025,856.54)	\$ (1,025,856.54)
(25)					
(26) Total O&M Pension/PBOP			\$ (2,796,912.95)		\$ (904,775.21)

	PENSION		PBOP	
(31) April-23	\$	(932,304.32)	\$	(301,591.74)
(32) May-23	\$	(932,304.32)	\$	(301,591.74)
(33) June-23	\$	(932,304.32)	\$	(301,591.74)
(34)	①	<u>\$ (2,796,912.95)</u>		<u>\$ (904,775.21)</u> ②

RI ENERGY DIRECT 2023 PENSION & PBOP TOTALS

JULY 2023 - SEPTEMBER 2023

	ELECTRIC			GAS	
(a)	(b)	(c)	(d)	(e)	(f)
(1) Sum of Amount	Column Labels				
(2)					
(3) Row Labels	75300	75300 Total	75400	75400 Total	Grand Total
(4) 24299					
(5) 924299012	\$ 892,930.35	\$ 892,930.35	\$ 570,889.90	\$ 570,889.90	\$ 1,463,820.25
(6) 924299018	\$ 388,022.04	\$ 388,022.04	\$ 150,897.46	\$ 150,897.46	\$ 538,919.50
(7) 42671					
(8) (blank)	\$ (3,118,367.88)	\$ (3,118,367.88)	\$ (1,993,710.62)	\$ (1,993,710.62)	\$ (5,112,078.50)
(9) 42672					
(10) (blank)	\$ (917,110.98)	\$ (917,110.98)	\$ (356,654.27)	\$ (356,654.27)	\$ (1,273,765.25)
(11) Grand Total	\$ (2,754,526.47)	\$ (2,754,526.47)	\$ (1,628,577.53)	\$ (1,628,577.53)	\$ (4,383,104.00)

(12)	Electric					
(13)		Pension 24299/42671		PBOP 24299/42672		
(14)						
(15)						
(16) Q3	100%	\$ (2,225,437.53)	\$ (2,225,437.53)	\$ (529,088.94)	\$ (529,088.94)	
(17)						
(18) Service Cost	100%	\$ 892,930.35	\$ 892,930.35	\$ 388,022.04	\$ 388,022.04	
(19) Capex %			57.00%		57.00%	
(20) Less Capex			\$ 508,970.30		\$ 221,172.56	
(21) Adjustment			\$ -		\$ -	
(22) O&M Service Cost			\$ 383,960.05		\$ 166,849.48	
(23)						
(24) Non-Service Cost	100%	\$ (3,118,367.88)	\$ (3,118,367.88)	\$ (917,110.98)	\$ (917,110.98)	
(25)						
(26) Total O&M Pension/PBOP			\$ (2,734,407.83)		\$ (750,261.50)	

	PENSION		PBOP	
(30)				
(31) July-23	\$	(911,469.28)	\$	(250,087.17)
(32) August-23	\$	(911,469.28)	\$	(250,087.17)
(33) September-23	\$	(911,469.28)	\$	(250,087.17)
(34)	①	<u>\$ (2,734,407.83)</u>		<u>\$ (750,261.50)</u> ②
(35)				

RI ENERGY DIRECT 2023 PENSION & PBOP TOTALS

OCTOBER 2023 - DECEMBER 2023

	ELECTRIC			GAS	
(a)	(b)	(c)	(d)	(e)	(f)
(1) Sum of Amount	Column Labels				
(2) Row Labels	75300	75300 Total	75400	75400 Total	Grand Total
(3) 24299					
(4) 924299012	\$ 892,930.35	\$ 892,930.35	\$ 570,889.90	\$ 570,889.90	\$ 1,463,820.25
(5) 924299018	\$ 353,565.36	\$ 353,565.36	\$ 137,497.64	\$ 137,497.64	\$ 491,063.00
(6) 42671					
(7) (blank)	\$ (3,118,367.88)	\$ (3,118,367.88)	\$ (1,993,710.62)	\$ (1,993,710.62)	\$ (5,112,078.50)
(8) 42672					
(9) (blank)	\$ (1,117,294.02)	\$ (1,117,294.02)	\$ (434,503.23)	\$ (434,503.23)	\$ (1,551,797.25)
(10) Grand Total	\$ (2,989,166.19)	\$ (2,989,166.19)	\$ (1,719,826.31)	\$ (1,719,826.31)	\$ (4,708,992.50)

		Pension 24299/42671		PBOP 24299/42672	
(11) Q4	100%	\$ (2,225,437.53)	\$ (2,225,437.53)	\$ (763,728.66)	\$ (763,728.66)
(12) Service Cost	100%	\$ 892,930.35	\$ 892,930.35	\$ 353,565.36	\$ 353,565.36
(13) Capex %			57.00%		57.00%
(14) Less Capex			\$ 508,970.30		\$ 201,532.26
(15) Adjustment			\$ -		\$ -
(16) O&M Service Cost			\$ 383,960.05		\$ 152,033.10
(17) Non-Service Cost	100%	\$ (3,118,367.88)	\$ (3,118,367.88)	\$ (1,117,294.02)	\$ (1,117,294.02)
(18) Total O&M Pension/PBOP			\$ (2,734,407.83)		\$ (965,260.92)

	PENSION		PBOP	
(19) October-23	\$	(911,469.28)	\$	(321,753.64)
(20) November-23	\$	(911,469.28)	\$	(321,753.64)
(21) December-23	\$	(911,469.28)	\$	(321,753.64)
(22) Total	①	\$ (2,734,407.83)		\$ (965,260.92) ②

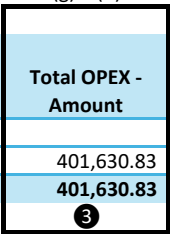
	PENSION		PBOP	
(23) 9-MONTHS CY 2023	\$	(8,265,728.61) ①	\$	(2,620,297.63) ②

The Narragansett Electric Company
d/b/a Rhode Island Energy
Pension
FY 2024 (April 2023 - December 2023)

Pension Costs Charged to The Narragansett Electric Company-Electric

G/L Account - Key (Not Compounded)	(All)
L03 Cost Type	Pensions
Receiving Segment - Key	(Multiple Items)

	(a)	(b)	(c)	(d)	(e)	(f) = (b) + (c) + (e)	(g) = (d)	(h) = (f) + (g)
					Sum of Other Balance Sheet - Amount	Total BS - Amount	Total OPEX - Amount	Total - Amount
(1) Row Labels		Sum of CAPEX - Amount	Sum of COR - Amount	Sum of OPEX - Amount				
(2) Narragansett Electric Co								
(3) NGUSA Service Company		43,359.95	43.53	401,630.83	17,253.88	60,657.36	401,630.83	462,288.19
(4) Grand Total		43,359.95	43.53	401,630.83	17,253.88	60,657.36	401,630.83	462,288.19



The Narragansett Electric Company
d/b/a Rhode Island Energy
PBOP
FY 2024 (April 2023 - December 2023)

PBOP Costs Charged to The Narragansett Electric Company-Electric

G/L Account - Key (Not Compounded)	(All)
L03 Cost Type	OPEB
Receiving Segment - Key	(Multiple Items)

	(a)	(b)	(c)	(d)	(e)	(f) = (b) + (c) + (e)	(g) = (d)	(h) = (f) + (g)
					Sum of Other Balance Sheet - Amount	Total BS - Amount	Total OPEX - Amount	Total - Amount
(1) Row Labels		Sum of CAPEX - Amount	Sum of COR - Amount	Sum of OPEX - Amount				
(2) Narragansett Electric Co								
(3) NGUSA Service Company		15,321.26	15.39	141,912.11	6,110.70	21,447.35	141,912.11	163,359.46
(4) Grand Total		15,321.26	15.39	141,912.11	6,110.70	21,447.35	141,912.11	163,359.46

④

PPL SERVICES 2023 PENSION & PBOP TOTALS AND ALLOCATION TO RIE

APRIL 2023 - JUNE 2023

Account	24299	PENSION			PBOP	
(a)	(b)	(c)	(d)	(e)	(f)	
(1) Sum of Amount	Column Labels					
(2)	924299012	924299012 Total	924299018	924299018 Total	Grand Total	
(3) Row Labels	15000		15000			
(4) PEN3184832	\$ (3,983,269.45)	\$ (3,983,269.45)	\$ 212,726.17	\$ 212,726.17	\$ (3,770,543.28)	
(5) Grand Total	\$ (3,983,269.45)	\$ (3,983,269.45)	\$ 212,726.17	\$ 212,726.17	\$ (3,770,543.28)	
(6)						
(7)						
(8)		<u>Pension 924299012</u>		<u>PBOP 924299018</u>		
(9)						
(10)						
(11) Q2 YTD	100%	\$ (3,983,269.45)	\$ (3,983,269.45)	\$ 212,726.17	\$ 212,726.17	
(12) Capex %				15.10%	15.10%	
(13) Less Capex			\$ (601,473.69)		\$ 32,121.65	
(14) Net PPL Srv After Capex			\$ (3,381,795.76)		\$ 180,604.52	
(15)						
(16)				39.91%	39.91%	
(17) PPL Services OpEx to RIE			\$ (1,349,674.69)		\$ 72,079.26	
(18)						
(19) RIE Electric OpEx Allocation	58.28%		\$ (786,540.26) ⑤		\$ 42,005.12 ⑥	
(20) RIE Gas OpEx Allocation	41.72%		\$ (563,134.43)		\$ 30,074.15	

PPL SERVICES 2023 PENSION & PBOP TOTALS AND ALLOCATION TO RIE

JULY 2023 - SEPTEMBER 2023

	Account	24299	PENSION			PBOP	
	(a)	(b)	(c)	(d)	(e)	(f)	
(1)	Sum of Amount	Column Labels					
(2)		924299012	924299012 Total	924299018	924299018 Total	Grand Total	
(3)	Row Labels	15000		15000			
(4)	PEN3182448	\$ (3,748,835.32)	\$ (3,748,835.32)	\$ 197,365.39	\$ 197,365.39	\$ (3,551,469.93)	
(5)	Grand Total	\$ (3,748,835.32)	\$ (3,748,835.32)	\$ 197,365.39	\$ 197,365.39	\$ (3,551,469.93)	
(6)							
(7)							
(8)			<u>Pension 924299012</u>		<u>PBOP 924299018</u>		
(9)							
(10)							
(11)	Q3 YTD	100%	\$ (3,748,835.32)	\$ (3,748,835.32)	\$ 197,365.39	\$ 197,365.39	
(12)	Capex %			4.60%		4.60%	
(13)	Less Capex			\$ (172,446.42)		\$ 9,078.81	
(14)	Net PPL Srv After Capex			\$ (3,576,388.90)		\$ 188,286.58	
(15)							
(16)				41.04%		41.04%	
(17)	PPL Services OpEx to RIE			\$ (1,467,750.00)		\$ 77,272.81	
(18)							
(19)	RIE Electric Allocation	58.27%		\$ (855,219.43) ⑤		\$ 45,024.84 ⑥	
(20)	RIE Gas Allocation	41.73%		\$ (612,530.58)		\$ 32,247.97	

PPL SERVICES 2023 PENSION & PBOP TOTALS AND ALLOCATION TO RIE

OCTOBER 2023 - DECEMBER 2023

Account	24299	PENSION			PBOP	
(a)	(b)	(c)	(d)	(e)	(f)	
(1) Sum of Amount	Column Labels					
(2)	924299012	924299012 Total	924299018	924299018 Total	Grand Total	
(3) Row Labels	15000		15000			
(4) PEN3187544	\$ (3,905,124.74)	\$ (3,905,124.74)	\$ 207,605.91	\$ 207,605.91	\$ (3,697,518.83)	
(5) Grand Total	\$ (3,905,124.74)	\$ (3,905,124.74)	\$ 207,605.91	\$ 207,605.91	\$ (3,697,518.83)	
(6)						
(7)						
(8)		<u>Pension 924299012</u>		<u>PBOP 924299018</u>		
(9)						
(10)						
(11) Q4 YTD	100%	\$ (3,905,124.74)	\$ (3,905,124.74)	\$ 207,605.91	\$ 207,605.91	
(12) Capex %				18.21%	18.21%	
(13) Less Capex			\$ (711,222.24)		\$ 37,810.30	
(14) Net PPL Srv After Capex			\$ (3,193,902.50)		\$ 169,795.61	
(15)						
(16)				40.50%	40.50%	
(17) PPL Services OpEx to RIE			\$ (1,293,530.51)		\$ 68,767.22	
(18)						
(19) RIE Electric Allocation	58.98%		\$ (762,972.09)	⑤	\$ 40,561.45	⑥
(20) RIE Gas Allocation	41.02%		\$ (530,558.42)		\$ 28,205.77	
(21)						
(22)						
(23)						
(24)				PENSION	PBOP	
(25)		9-MONTHS CY 2023	\$ (2,404,731.78)	⑤	\$ 127,591.41	⑥

Narragansett Electric Company
ISO New England OATT (Open Access Transmission Tariff)
Total Pension plus OPEB in Transmission Formula Rate
Nine Months Ended December 31, 2023

Line	Month	Total Pension Expense	Times Salary and Wage Allocator	Total Pension Expense In OATT	Monthly OPEB \$ Amount fixed per Tariff	Times Salary and Wage Allocator	Total OPEB Expense In OATT	Total Pension plus OPEB in OATT
(1)	Apr-2023	(1,148,475)	10.85%	(124,568)	750,000	10.85%	81,348	(43,220)
(2)	May-2023	(1,151,225)	10.85%	(124,866)	750,000	10.85%	81,348	(43,518)
(3)	Jun-2023	(1,149,420)	10.85%	(124,670)	750,000	10.85%	81,348	(43,323)
(4)	Jul-2023	(1,158,193)	10.85%	(125,622)	750,000	10.85%	81,348	(44,274)
(5)	Aug-2023	(1,119,942)	10.85%	(121,473)	750,000	10.85%	81,348	(40,125)
(6)	Sep-2023	(1,157,641)	10.85%	(125,562)	750,000	10.85%	81,348	(44,214)
(7)	Oct-2023	(1,119,031)	10.85%	(121,374)	750,000	10.85%	81,348	(40,026)
(8)	Nov-2023	(1,130,997)	10.85%	(122,672)	750,000	10.85%	81,348	(41,324)
(9)	Dec-2023	(1,133,906)	10.85%	(122,988)	750,000	10.85%	81,348	(41,640)
(10)	Total FY DEC-2023	(\$10,268,830)		(1,113,796) 7	6,750,000		732,130 8	(381,665)

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 24-16-EL
2024 Electric Pension Adjustment Factor Filing
Responses to the Division's First Set of Data Requests
Issued on May 10, 2024

Division 1-3

Request:

Referring to Schedule JDO/GRS-1, Page 2, please provide supporting documentation for the amounts on Lines (10) and (11), columns (c) through (f).

Response:

Please see Attachment DIV 1-3 for the supporting documentation for the Current Year actual Pension Capitalized Amount that is reported on Schedule JDO/GRS-1, Page 2, Lines (10) and (11).

The amounts reported in Columns (b) and (c), Lines (10) and (11) are from FY 2023 (RIPUC Docket No. 23-27-EL). These columns are included on Schedule JDO/GRS-1, Page 2 to calculate the Five Quarter Average Cumulative Under/(Over) Funding on Line (21) of Page 2 of that schedule. Consequently, the documentation provided in Attachment DIV 1-3 does not include support for those columns.

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 24-16-EL
Attachment DIV 1-3
Page 1 of 5

The Narragansett Electric Company
d/b/a Rhode Island Energy
R.I.P.U.C. Docket No. 24-16-EL
Electric Pension Adjustment Mechanism
Schedule JDO/GRS-1
May 1, 2024
Page 2 of 5

**Narragansett Electric - Electric Operations
Pension Funding Carrying Charges-quarterly
9 Months Ended December 31, 2023**

	(a)	(b)	(c)	(d)	(e)	(f)
	Annual Recovery Amount	Dec-2022	Mar-2023	Jun-2023	Sep-2023	Dec-2023
<u>Customer Funding</u>						
(1) Base Rate Recovery:						
(2) Direct - Docket No. 4770 Rate Yr 3 (12/2022 - 8/2023)	\$1,124,362	281,091	281,091	281,091	187,394	
(3) Servco/Other Affiliates - Docket No. 4770 Rate Yr 3 (12/2022 - 8/2023)	\$2,631,934	657,984	657,984	657,984	438,656	
(4) Direct - Docket No. 4770 Rate Yr 3 (9/2023 - 12/2023)	\$1,124,362				93,697	281,091
(5) Servco/Other Affiliates - Docket No. 4770 Rate Yr 3 (9/2023 - 12/2023)	\$2,631,934				219,328	657,984
(6) PAM Surcharge Recovery:						
(7) Docket No. 22-19-EL (12/2022 - 9/2023)	\$2,645,493	\$661,373	\$661,373	\$661,373	\$661,373	
(8) Docket No. 23-27-EL (10/2023 - 12/2023)	(\$11,134,841)					(\$2,783,710)
(9) Pension Capitalized Amount:						
(10) Direct		\$211,356	\$491,112	\$571,475	\$508,970	\$508,970
(11) Servco/Other Affiliates		\$42,685	\$31,538	\$23,415	\$20,327	\$16,915
(12) Total Customer Funding:		\$1,854,489	\$2,123,097	\$2,195,338	\$2,129,745	(\$1,318,751)
(13) <u>Company Contributions¹</u>		Sep-2022	Jun-2023	Sep-2023	Dec-2023	Mar-2024
(14) Pension		\$0	\$0	\$0	\$0	\$0
(15) Service Company Allocated Costs		700,669	689,521	681,399	678,311	674,898
(16) Total Contributions		\$700,669	\$689,521	\$681,399	\$678,311	\$674,898
(17) Under/(Over) Funding		\$1,153,820	\$1,433,575	\$1,513,939	\$1,451,434	(\$1,993,649)
(18) Cumulative Under/(Over) Funding		\$5,822,452	\$7,256,028	\$8,769,967	\$10,221,401	\$8,227,751
(19) Cumulative Under/(Over) Funding - PBOP		\$1,168,723	\$816,286	\$494,119	\$177,869	(\$810,805)
(20) Cumulative Under/(Over) Funding - Total		\$6,991,175	\$8,072,313	\$9,264,086	\$10,399,270	\$7,416,946
(21) Five Quarter Average						\$8,428,758
(22) Base for Carrying Charge (greater of line 21 or zero)						\$8,428,758
(23) Pre-tax WACC						6.17%
(24) Carrying Charge						<u>\$520,265</u>

Company Contributions¹-This amount represents dollars funded in the subsequent quarter

- (2) (a) Page 4 of 5, Line (5) (e)
- (2) (b) - (2) (d) Line (2) (a) ÷ 12 x 3
- (2) (e) Line (2) (a) ÷ 12 x 2
- (3) (a) Page 4 of 5, Line (9) (e)
- (3) (b) - (3) (d) Line (3) (a) ÷ 12 x 3
- (3) (e) Line (3) (a) ÷ 12 x 2
- (4) (a) Page 4 of 5, Line (5) (e)
- (4) (e) Line (4) (a) ÷ 12 x 1
- (4) (f) Line (4) (a) ÷ 12 x 3
- (5) (a) Page 4 of 5, Line (9) (e)
- (5) (e) Line (5) (a) ÷ 12 x 1
- (5) (f) Line (5) (a) ÷ 12 x 3
- (7) (a) Docket No. 22-19-EL Schedule JDO/JHA-1 Page 1 of 5, Line (11) (a)
- (7) (b) - (7) (e) Line (7) (a) ÷ 12 x 3
- (8) (a) Docket No. 23-27-EL Schedule JDO/GRS-1 Page 1 of 5, Line (12) (a)
- (8) (f) Line (8) (a) ÷ 12 x 3
- (10) - (11) Per Company Books
- (12) Sum of Line (2) through Line (11)
- (14) Per Company Books
- (15) Sum of Line (3), Line (5) and Line (11)
- (16) Line (14) + Line (15)
- (17) Line (12) - Line (16)
- (18) Current quarter line (17) + prior quarter line (18)
- (19) Page 3 of 5, Line (18)
- (20) Line (18) + Line (19)
- (21) (f) Average of Line (20) (b) through Line (20) (f)
- (22) (f) If Line (21) is greater than zero, Line (21) if not, zero
- (23) Page 5 of 5, Line (5) (e) ÷ 12 x 9
- (24) Line (22) x (23)

RI ENERGY DIRECT 2023 PENSION & PBOP TOTALS

APRIL 2023 - JUNE 2023

	ELECTRIC			GAS	
(a)	(b)	(c)	(d)	(e)	(f)
(1) Sum of Amount	Column Labels				
(2)					
(3) Row Labels	75300	75300 Total	75400	75400 Total	Grand Total
(4) 24299					
(5) 924299012	\$ 892,930.35	\$ 892,930.35	\$ 570,889.90	\$ 570,889.90	\$ 1,463,820.25
(6) 924299018	\$ 336,337.02	\$ 336,337.02	\$ 130,797.73	\$ 130,797.73	\$ 467,134.75
(7) 42671					
(8) (blank)	\$ (3,118,367.88)	\$ (3,118,367.88)	\$ (1,993,710.62)	\$ (1,993,710.62)	\$ (5,112,078.50)
(9) 42672					
(10) (blank)	\$ (1,025,856.54)	\$ (1,025,856.54)	\$ (398,944.21)	\$ (398,944.21)	\$ (1,424,800.75)
(11) Grand Total	\$ (2,914,957.05)	\$ (2,914,957.05)	\$ (1,690,967.20)	\$ (1,690,967.20)	\$ (4,605,924.25)

(13) Electric		Pension 24299/42671		PBOP 24299/42672	
(14)					
(15)					
(16) Q2	100%	\$ (2,225,437.53)	\$ (2,225,437.53)	\$ (689,519.52)	\$ (689,519.52)
(17)					
(18) Service Cost	100%	\$ 892,930.35	\$ 892,930.35	\$ 336,337.02	\$ 336,337.02
(19) Capex %			64.00%		64.00%
(20) Less Capex			\$ 571,475.42		\$ 215,255.69
(21) Adjustment			\$ -		\$ -
(22) O&M Service Cost			\$ 321,454.93		\$ 121,081.33
(23)					
(24) Non-Service Cost	100%	\$ (3,118,367.88)	\$ (3,118,367.88)	\$ (1,025,856.54)	\$ (1,025,856.54)
(25)					
(26) Total O&M Pension/PBOP			\$ (2,796,912.95)		\$ (904,775.21)

	PENSION	PBOP
(31) April-23	\$ (932,304.32)	\$ (301,591.74)
(32) May-23	\$ (932,304.32)	\$ (301,591.74)
(33) June-23	\$ (932,304.32)	\$ (301,591.74)
(34)	<u>\$ (2,796,912.95)</u>	<u>\$ (904,775.21)</u>

(35)

RI ENERGY DIRECT 2023 PENSION & PBOP TOTALS

JULY 2023 - SEPTEMBER 2023

	ELECTRIC			GAS		
(a)	(b)	(c)	(d)	(e)	(f)	
(1)	Sum of Amount	Column Labels				
(2)						
(3)	Row Labels	75300	75300 Total	75400	75400 Total	Grand Total
(4)	24299					
(5)	924299012	\$ 892,930.35	\$ 892,930.35	\$ 570,889.90	\$ 570,889.90	\$ 1,463,820.25
(6)	924299018	\$ 388,022.04	\$ 388,022.04	\$ 150,897.46	\$ 150,897.46	\$ 538,919.50
(7)	42671					
(8)	(blank)	\$ (3,118,367.88)	\$ (3,118,367.88)	\$ (1,993,710.62)	\$ (1,993,710.62)	\$ (5,112,078.50)
(9)	42672					
(10)	(blank)	\$ (917,110.98)	\$ (917,110.98)	\$ (356,654.27)	\$ (356,654.27)	\$ (1,273,765.25)
(11)	Grand Total	\$ (2,754,526.47)	\$ (2,754,526.47)	\$ (1,628,577.53)	\$ (1,628,577.53)	\$ (4,383,104.00)
(12)						
(13)	Electric					
(14)			Pension 24299/42671		PBOP 24299/42672	
(15)						
(16)	Q3	100%	\$ (2,225,437.53)	\$ (2,225,437.53)	\$ (529,088.94)	\$ (529,088.94)
(17)						
(18)	Service Cost	100%	\$ 892,930.35	\$ 892,930.35	\$ 388,022.04	\$ 388,022.04
(19)	Capex %			57.00%		57.00%
(20)	Less Capex		① \$ 508,970.30		\$ 221,172.56	
(21)	Adjustment		\$ -		\$ -	
(22)	O&M Service Cost		\$ 383,960.05		\$ 166,849.48	
(23)						
(24)	Non-Service Cost	100%	\$ (3,118,367.88)	\$ (3,118,367.88)	\$ (917,110.98)	\$ (917,110.98)
(25)						
(26)	Total O&M Pension/PBOP		\$ (2,734,407.83)		\$ (750,261.50)	
(27)						
(28)						
(29)						
(30)			PENSION		PBOP	
(31)	July-23		\$ (911,469.28)		\$ (250,087.17)	
(32)	August-23		\$ (911,469.28)		\$ (250,087.17)	
(33)	September-23		\$ (911,469.28)		\$ (250,087.17)	
(34)			\$ (2,734,407.83)		\$ (750,261.50)	
(35)						

RI ENERGY DIRECT 2023 PENSION & PBOP TOTALS

OCTOBER 2023 - DECEMBER 2023

	ELECTRIC			GAS		
(a)	(b)	(c)	(d)	(e)	(f)	
(1)	Sum of Amount	Column Labels				
(2)						
(3)	Row Labels	75300	75300 Total	75400	75400 Total	Grand Total
(4)	24299					
(5)	924299012	\$ 892,930.35	\$ 892,930.35	\$ 570,889.90	\$ 570,889.90	\$ 1,463,820.25
(6)	924299018	\$ 353,565.36	\$ 353,565.36	\$ 137,497.64	\$ 137,497.64	\$ 491,063.00
(7)	42671					
(8)	(blank)	\$ (3,118,367.88)	\$ (3,118,367.88)	\$ (1,993,710.62)	\$ (1,993,710.62)	\$ (5,112,078.50)
(9)	42672					
(10)	(blank)	\$ (1,117,294.02)	\$ (1,117,294.02)	\$ (434,503.23)	\$ (434,503.23)	\$ (1,551,797.25)
(11)	Grand Total	\$ (2,989,166.19)	\$ (2,989,166.19)	\$ (1,719,826.31)	\$ (1,719,826.31)	\$ (4,708,992.50)
(12)						
(13)						
(14)			Pension 24299/42671		PBOP 24299/42672	
(15)						
(16)	Q4	100%	\$ (2,225,437.53)	\$ (2,225,437.53)	\$ (763,728.66)	\$ (763,728.66)
(17)						
(18)	Service Cost	100%	\$ 892,930.35	\$ 892,930.35	\$ 353,565.36	\$ 353,565.36
(19)	Capex %			57.00%		57.00%
(20)	Less Capex		① \$ 508,970.30		\$ 201,532.26	
(21)	Adjustment		\$ -		\$ -	
(22)	O&M Service Cost		\$ 383,960.05		\$ 152,033.10	
(23)						
(24)	Non-Service Cost	100%	\$ (3,118,367.88)	\$ (3,118,367.88)	\$ (1,117,294.02)	\$ (1,117,294.02)
(25)						
(26)	Total O&M Pension/PBOP		\$ (2,734,407.83)		\$ (965,260.92)	
(27)						
(28)						
(29)						
(30)			PENSION		PBOP	
(31)	October-23		\$ (911,469.28)		\$ (321,753.64)	
(32)	November-23		\$ (911,469.28)		\$ (321,753.64)	
(33)	December-23		\$ (911,469.28)		\$ (321,753.64)	
(34)			\$ (2,734,407.83)		\$ (965,260.92)	
(35)						
(36)						
(37)			PENSION		PBOP	
(38)	9-MONTHS CY 2023		\$ (8,265,728.61)		\$ (2,620,297.63)	

The Narragansett Electric Company
d/b/a Rhode Island Energy
Pension
FY 2024 (April 2023 - December 2023)

Pension Costs Charged to The Narragansett Electric Company-Electric

G/L Account - Key (Not Compounded)	(All)
L03 Cost Type	Pensions
Receiving Segment - Key	(Multiple Items)

	(a)	(b)	(c)	(d)	(e)	(f) = (b) + (c) + (e)	(g) = (d)	(h) = (f) + (g)
(1) Row Labels	Sum of CAPEX - Amount	Sum of COR - Amount	Sum of OPEX - Amount	Sum of Other Balance Sheet Amount	Total BS - Amount	Total OPEX - Amount	Total - Amount	
(2) Narragansett Electric Co								
(3) ServCo	43,359.95	43.53	401,630.83	17,253.88	60,657.36	401,630.83	462,288.19	
(4) Q2	16,717.06	35.55	134,332.35	6,662.79	23,415.40	134,332.35	157,747.75	
(5) Q3	15,153.53	5.44	153,852.11	5,168.20	20,327.17	153,852.11	174,179.28	
(6) Q4	11,489.36	2.54	113,446.37	5,422.89	16,914.79	113,446.37	130,361.15	
(7) Grand Total	43,359.95	43.53	401,630.83	17,253.88	60,657.36	401,630.83	462,288.19	

60,657.36
23,415.40
20,327.17
16,914.79
60,657.36

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 24-16-EL
2024 Electric Pension Adjustment Factor Filing
Responses to the Division's First Set of Data Requests
Issued on May 10, 2024

Division 1-4

Request:

Referring to Schedule JDO/GRS-1, Page 3, please provide supporting documentation for the amounts on Lines (10) and (11), columns (c) through (f).

Response:

Please see Attachment DIV 1-4 for the supporting documentation for the Current Year actual PBOP Capitalized Amount that is reported on Schedule JDO/GRS-1, Page 3, Lines (10) and (11).

The amounts reported in Columns (b) and (c), Lines (10) and (11) are from FY 2023 (RIPUC Docket No. 23-27-EL). These columns are included on Schedule JDO/GRS-1, Page 3 to calculate the Five Quarter Average Cumulative Under/(Over) Funding on Line (21) of Page 2 of that schedule. Consequently, the documentation provided in Attachment DIV 1-4 does not include support for those columns.

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 24-16-EL
Attachment DIV 1-4
Page 1 of 5

The Narragansett Electric Company
d/b/a Rhode Island Energy
R.I.P.U.C. Docket No. 24-16-EL
Electric Pension Adjustment Mechanism
Schedule JDO/GRS-1
May 1, 2024
Page 3 of 5

Narragansett Electric - Electric Operations
PBOP Funding - Carrying Charges-quarterly
9 Months Ended December 31, 2023

	(a) Annual Recovery Amount	(b) Dec-2022	(c) Mar-2023	(d) Jun-2023	(e) Sep-2023	(f) Dec-2023
Customer Funding						
(1) Base Rate Recovery:						
(2) Direct - Docket No. 4770 Rate Yr 3 (12/2022 - 8/2023)	\$3,736,416	\$934,104	\$934,104	\$934,104	\$622,736	
(3) Servco/Other Affiliates - Docket No. 4770 Rate Yr 3 (12/2022 - 8/2023)	\$1,079,516	\$269,879	\$269,879	\$269,879	\$179,919	
(4) Direct - Docket No. 4770 Rate Yr 3 (9/2023 - 12/2023)	\$3,736,416				\$311,368	\$934,104
(5) Servco/Other Affiliates - Docket No. 4770 Rate Yr 3 (9/2023 - 12/2023)	\$1,079,516				\$89,960	\$269,879
(6) PAM Surcharge Recovery:						
(7) Docket No. 22-19-EL (12/2022 - 9/2023)	(\$5,886,105)	(\$1,471,526)	(\$1,471,526)	(\$1,471,526)	(\$1,471,526)	
(8) Docket No. 23-27-EL (10/2023 - 12/2023)	(\$8,497,243)					(\$2,124,311)
(9) PBOP Capitalized Amount:						
(10) Direct		\$30,301	\$184,985	\$215,256	\$221,173	\$201,532 ¹
(11) Servco/Other Affiliates		\$22,513	\$11,866	\$8,328	\$7,028	\$6,091 ²
(12) Total Customer Funding:		(\$214,729)	(\$70,692)	(\$43,960)	(\$39,342)	(\$712,704)
(13) <u>Company Contributions¹</u>		<u>Sep-2022</u>	<u>Jun-2023</u>	<u>Sep-2023</u>	<u>Dec-2023</u>	<u>Mar-2024</u>
(14) PBOP		\$0	\$0	\$0	\$0	\$0
(15) ServCo/Other Affiliates Allocated Costs		\$292,392	\$281,745	\$278,207	\$276,907	\$275,970
(16)		\$292,392	\$281,745	\$278,207	\$276,907	\$275,970
(17) Under/(Over) Funding		(\$507,121)	(\$352,437)	(\$322,167)	(\$316,250)	(\$988,674)
(18) Cumulative Funding Under/(Over) Funding		\$1,168,723	\$816,286	\$494,119	\$177,869	(\$810,805)

Company Contributions¹-This amount represents dollars funded in the subsequent quarter

- (2) (a) Page 4 of 5, Line (5) (f)
- (2) (b) - (2) (d) Line (2) (a) ÷ 12 x 3
- (2) (e) Line (2) (a) ÷ 12 x 2
- (3) (a) Page 4 of 5, Line (9) (f)
- (3) (b) - (3) (d) Line (3) (a) ÷ 12 x 3
- (3) (e) Line (3) (a) ÷ 12 x 2
- (4) (a) Page 4 of 5, Line (5) (f)
- (4) (e) Line (4) (a) ÷ 12 x 1
- (4) (f) Line (4) (a) ÷ 12 x 3
- (5) (a) Page 4 of 5, Line (9) (f)
- (5) (e) Line (5) (a) ÷ 12 x 1
- (5) (f) Line (5) (a) ÷ 12 x 3
- (7) (a) Docket No. 22-19-EL Schedule JDO/JHA-1 Page 1 of 5, Line (11) (b)
- (7) (b) - (7) (e) Line (7) (a) ÷ 12 x 3
- (8) (a) Docket No. 23-27-EL Schedule JDO/GRS-1 Page 1 of 5, Line (12) (b)
- (8) (f) Line (8) (a) ÷ 12 x 3
- (10) - (11) Per Company Books
- (12) Sum of Line (2) through Line (11)
- (14) Per Company Books
- (15) Sum of Line (3), Line (5) and Line (11)
- (16) Line (14) + Line (15)
- (17) Line (12) - Line (16)
- (18) Current quarter line (17) + prior quarter line (18)

RI ENERGY DIRECT 2023 PENSION & PBOP TOTALS

APRIL 2023 - JUNE 2023

(a)	ELECTRIC			GAS		
	(b)	(c)	(d)	(e)	(f)	
(1)	Sum of Amount	Column Labels				
(2)						
(3)	Row Labels	75300	75300 Total	75400	75400 Total	Grand Total
(4)	24299					
(5)	924299012	\$ 892,930.35	\$ 892,930.35	\$ 570,889.90	\$ 570,889.90	\$ 1,463,820.25
(6)	924299018	\$ 336,337.02	\$ 336,337.02	\$ 130,797.73	\$ 130,797.73	\$ 467,134.75
(7)	42671					
(8)	(blank)	\$ (3,118,367.88)	\$ (3,118,367.88)	\$ (1,993,710.62)	\$ (1,993,710.62)	\$ (5,112,078.50)
(9)	42672					
(10)	(blank)	\$ (1,025,856.54)	\$ (1,025,856.54)	\$ (398,944.21)	\$ (398,944.21)	\$ (1,424,800.75)
(11)	Grand Total	\$ (2,914,957.05)	\$ (2,914,957.05)	\$ (1,690,967.20)	\$ (1,690,967.20)	\$ (4,605,924.25)

(13)	Electric					
(14)		<u>Pension 24299/42671</u>			<u>PBOP 24299/42672</u>	
(15)						
(16)	Q2	100%	\$ (2,225,437.53)	\$ (2,225,437.53)	\$ (689,519.52)	\$ (689,519.52)
(17)						
(18)	Service Cost	100%	\$ 892,930.35	\$ 892,930.35	\$ 336,337.02	\$ 336,337.02
(19)	Capex %			64.00%		64.00%
(20)	Less Capex		\$ 571,475.42		① \$ 215,255.69	
(21)	Adjustment		\$ -		\$ -	
(22)	O&M Service Cost		\$ 321,454.93		\$ 121,081.33	
(23)						
(24)	Non-Service Cost	100%	\$ (3,118,367.88)	\$ (3,118,367.88)	\$ (1,025,856.54)	\$ (1,025,856.54)
(25)						
(26)	Total O&M Pension/PBOP		\$ (2,796,912.95)		\$ (904,775.21)	

	PENSION		PBOP	
(31)	April-23	\$ (932,304.32)	\$ (301,591.74)	
(32)	May-23	\$ (932,304.32)	\$ (301,591.74)	
(33)	June-23	\$ (932,304.32)	\$ (301,591.74)	
(34)		<u>\$ (2,796,912.95)</u>	<u>\$ (904,775.21)</u>	

(35)

RI ENERGY DIRECT 2023 PENSION & PBOP TOTALS

JULY 2023 - SEPTEMBER 2023

	ELECTRIC			GAS		
(a)	(b)	(c)	(d)	(e)	(f)	
(1)	Sum of Amount	Column Labels				
(2)						
(3)	Row Labels	75300	75300 Total	75400	75400 Total	Grand Total
(4)	24299					
(5)	924299012	\$ 892,930.35	\$ 892,930.35	\$ 570,889.90	\$ 570,889.90	\$ 1,463,820.25
(6)	924299018	\$ 388,022.04	\$ 388,022.04	\$ 150,897.46	\$ 150,897.46	\$ 538,919.50
(7)	42671					
(8)	(blank)	\$ (3,118,367.88)	\$ (3,118,367.88)	\$ (1,993,710.62)	\$ (1,993,710.62)	\$ (5,112,078.50)
(9)	42672					
(10)	(blank)	\$ (917,110.98)	\$ (917,110.98)	\$ (356,654.27)	\$ (356,654.27)	\$ (1,273,765.25)
(11)	Grand Total	\$ (2,754,526.47)	\$ (2,754,526.47)	\$ (1,628,577.53)	\$ (1,628,577.53)	\$ (4,383,104.00)
(12)						
(13)	Electric					
(14)			Pension 24299/42671		PBOP 24299/42672	
(15)						
(16)	Q3	100%	\$ (2,225,437.53)	\$ (2,225,437.53)	\$ (529,088.94)	\$ (529,088.94)
(17)						
(18)	Service Cost	100%	\$ 892,930.35	\$ 892,930.35	\$ 388,022.04	\$ 388,022.04
(19)	Capex %			57.00%		57.00%
(20)	Less Capex			\$ 508,970.30	①	\$ 221,172.56
(21)	Adjustment			\$ -		\$ -
(22)	O&M Service Cost			\$ 383,960.05		\$ 166,849.48
(23)						
(24)	Non-Service Cost	100%	\$ (3,118,367.88)	\$ (3,118,367.88)	\$ (917,110.98)	\$ (917,110.98)
(25)						
(26)	Total O&M Pension/PBOP			\$ (2,734,407.83)		\$ (750,261.50)
(27)						
(28)						
(29)						
(30)						
(31)			PENSION		PBOP	
(32)			July-23	\$ (911,469.28)	\$ (250,087.17)	
(33)			August-23	\$ (911,469.28)	\$ (250,087.17)	
(34)			September-23	\$ (911,469.28)	\$ (250,087.17)	
(35)				\$ (2,734,407.83)	\$ (750,261.50)	

RI ENERGY DIRECT 2023 PENSION & PBOP TOTALS

OCTOBER 2023 - DECEMBER 2023

		ELECTRIC			GAS	
(a)	(b)	(c)	(d)	(e)	(f)	
(1)	Sum of Amount	Column Labels				
(2)						
(3)	Row Labels	75300	75300 Total	75400	75400 Total	Grand Total
(4)	24299					
(5)	924299012	\$ 892,930.35	\$ 892,930.35	\$ 570,889.90	\$ 570,889.90	\$ 1,463,820.25
(6)	924299018	\$ 353,565.36	\$ 353,565.36	\$ 137,497.64	\$ 137,497.64	\$ 491,063.00
(7)	42671					
(8)	(blank)	\$ (3,118,367.88)	\$ (3,118,367.88)	\$ (1,993,710.62)	\$ (1,993,710.62)	\$ (5,112,078.50)
(9)	42672					
(10)	(blank)	\$ (1,117,294.02)	\$ (1,117,294.02)	\$ (434,503.23)	\$ (434,503.23)	\$ (1,551,797.25)
(11)	Grand Total	\$ (2,989,166.19)	\$ (2,989,166.19)	\$ (1,719,826.31)	\$ (1,719,826.31)	\$ (4,708,992.50)
(12)						
(13)						
(14)			Pension 24299/42671		PBOP 24299/42672	
(15)						
(16)	Q4	100%	\$ (2,225,437.53)	\$ (2,225,437.53)	\$ (763,728.66)	\$ (763,728.66)
(17)						
(18)	Service Cost	100%	\$ 892,930.35	\$ 892,930.35	\$ 353,565.36	\$ 353,565.36
(19)	Capex %			57.00%		57.00%
(20)	Less Capex		\$ 508,970.30		①	\$ 201,532.26
(21)	Adjustment		\$ -			\$ -
(22)	O&M Service Cost		\$ 383,960.05			\$ 152,033.10
(23)						
(24)	Non-Service Cost	100%	\$ (3,118,367.88)	\$ (3,118,367.88)	\$ (1,117,294.02)	\$ (1,117,294.02)
(25)						
(26)	Total O&M Pension/PBOP		\$ (2,734,407.83)		\$ (965,260.92)	
(27)						
(28)						
(29)						
(30)			PENSION		PBOP	
(31)	October-23		\$ (911,469.28)		\$ (321,753.64)	
(32)	November-23		\$ (911,469.28)		\$ (321,753.64)	
(33)	December-23		\$ (911,469.28)		\$ (321,753.64)	
(34)			\$ (2,734,407.83)		\$ (965,260.92)	
(35)						
(36)						
(37)			PENSION		PBOP	
(38)	9-MONTHS CY 2023		\$ (8,265,728.61)		\$ (2,620,297.63)	

The Narragansett Electric Company
d/b/a Rhode Island Energy
PBOP
FY 2024 (April 2023 - December 2023)

PBOP Costs Charged to The Narragansett Electric Company-Electric

G/L Account - Key (Not Compounded)	(All)
L03 Cost Type	OPEB
Receiving Segment - Key	(Multiple Items)

	(a)	(b)	(c)	(d)	(e)	(f) = (b) + (c) + (e)	(g) = (d)	(h) = (f) + (g)
	Row Labels	Sum of CAPEX - Amount	Sum of COR - Amount	Sum of OPEX - Amount	Sum of Other Balance Sheet - Amount	Total BS - Amount	Total OPEX - Amount	Total - Amount
(1)	Narragansett Electric Co							
(2)								
(3)	ServCo	15,321.26	15.39	141,912.11	6,110.70	21,447.35	141,912.11	163,359.46
(4)	Q2	5,944.88	12.58	47,834.59	2,370.35	8,327.81	47,834.59	56,162.39
(5)	Q3	5,240.43	1.90	53,238.59	1,786.08	7,028.41	53,238.59	60,267.00
(6)	Q4	4,135.95	0.91	40,838.93	1,954.27	6,091.13	40,838.93	46,930.06
(7)	Grand Total	15,321.26	15.39	141,912.11	6,110.70	21,447.35	141,912.11	163,359.46

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