

May 15, 2024

BY HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Rhode Island Energy Electric Revenue Decoupling Mechanism Reconciliation Filing
Year Ending March 31, 2024
Docket No. 24-18-EL**

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (“Rhode Island Energy” or the “Company”), I have enclosed the Company’s annual Revenue Decoupling Mechanism (“RDM”) reconciliation for the 12-month period ending March 31, 2024. The Company submits this filing pursuant to the Company’s electric RDM Provision, R.I.P.U.C. No. 2218, which the Rhode Island Public Utilities Commission (“PUC”) approved in Docket No. 4770. Pursuant to the electric RDM Provision, the Company is required to submit its annual RDM reconciliation by May 15 of each year. The reconciliation compares the Annual Target Revenue to actual billed distribution revenue for the RDM year ending March 31, 2024.

This filing includes the testimony and schedules of Mr. Tyler G. Shields and Mr. Peter R. Blazunas. In their testimony, Mr. Shields and Mr. Blazunas describe the RDM Provision and the reconciliation. The RDM reconciliation amount for the 12-month period ending March 31, 2024 is an under-recovery of \$8,250,134. This amount was then adjusted by the following three contributing factors, included in Schedule NECO-1: (1) the under-recovery of the Customer Charge Deferral amount plus interest of \$422,222; (2) the under-recovery of the Performance Incentive Factor (“PIF”) amount of \$144,035; and (3) Estimated Interest during the recovery period of \$266,065.

As explained in the testimony, and shown in Schedule NECO-1, Page (3), the PUC directed the Company to defer the collection of the Customer Charges from rate class A-16, A-60, and C-60 over the period of October 2022 through March 2023. The Company recovered the deferral over the period April 2023 through September 2023. The Company under-collected the

May 15, 2024

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deferred Customer Charge amount by \$422,222, including interest, and is proposing to collect this amount from customers via the RDM Adjustment Factor.

Also included in Schedule NECO-1 are the final under-recovered incentive amounts for the PIF. The period of the PIF program ended June 30, 2023, and the factor went to zero on July 1, 2023. There remain, however, final under-recovered incentive amounts for 2020 and 2021 of \$45,913 and \$98,122, respectively. The sum of these two amounts, \$144,035, is included in the proposed RDM Adjustment Factor calculation.

The sum of the RDM reconciliation, Customer Charge deferral under-recovery and interest, and Performance Incentive Factor Final reconciliation come to a total of \$8,816,390 before estimated interest. Provided in Schedule NECO-1, Page (6) is the calculation of estimated interest during the recovery period July 1, 2024 through June 30, 2025 that is included in the RDM Adjustment Factor calculation.

These adjustments result in a net collection from customers of \$9,082,455 and a proposed RDM Adjustment Factor, that is a charge, of \$0.00123 per kWh applicable to all customers, effective July 1, 2024. The impact of the proposed RDM adjustment factor on a typical residential customer using 500 kWhs per month is an increase of \$0.24, or 0.2%, from \$136.57 to \$136.81. The overall bill impacts associated with all of the rate changes the Company has proposed for effect July 1, 2024 are presented in Schedule NECO-4. The impacts of the proposed RDM Adjustment Factor as well as the proposed Pension Adjustment Factor, Arrearage Management Adjustment Factor, and Low-Income Discount Recovery Factor on a residential LRS customer using 500 kWh per month is a bill is an increase of \$0.97, or 0.7%, from \$136.57 to \$137.54.

Thank you for your attention to this filing. If you have any questions, please contact me at 401-709-3337.

Very truly yours,



Leticia C. Pimentel

Enclosures

cc: Leo Wold, Esq.
John Bell, Division

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate were electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Heidi J. Seddon

May 15, 2024

Date

**Docket No. 24-18-EL – Rhode Island Energy – 2024 Electric Revenue
Decoupling Mechanism (RDM) Reconciliation Filing**

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JOINT PRE-FILED DIRECT TESTIMONY

OF

TYLER G. SHIELDS

AND

PETER R. BLAZUNAS

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1 **I. Introduction and Qualifications**

2 **Tyler Shields**

3 **Q. Please state your full name and business address.**

4 A. My name is Tyler G. Shields, and my business address is 280 Melrose Street, Providence,
5 Rhode Island 02907.

6
7 **Q. By whom are you employed and in what capacity?**

8 A. I am employed by the PPL Services Corporation (“Services Corporation”) as a Rates and
9 Regulatory Specialist. My current duties primarily pertain to revenue requirement and
10 pricing support for the Narragansett Electric Company (the “Company”).

11
12 **Q. Please describe your educational background and professional experience.**

13 A. In 2013, I earned a Bachelor of Arts in Economics from the University of Connecticut.
14 In March 2015, I began my career as a pricing analyst at Granite Telecommunications in
15 Quincy, Massachusetts. In February 2017, I was promoted to product pricing team lead.
16 My responsibilities included auditing customer accounts and maintaining the pricing and
17 billing databases to ensure accuracy. In January 2021, I was hired by Charles Stark
18 Draper Laboratory as a Program Analyst where my duties included the creation of pricing
19 proposals for prospective clients and the validation of financial data for key stakeholders
20 on a weekly basis. In November 2022, I joined the Services Corporation in my current
21 role.

1 **Q. Have you previously testified before the Rhode Island Public Utilities Commission**
2 **(“PUC”)?**

3 A. Yes. I provided pre-filed testimony before the PUC in the Company’s Fiscal Year 2023
4 Electric Revenue Decoupling Mechanism (“RDM”) Reconciliation filing in Docket No. 23-
5 16-EL, the Company’s Gas RDM Reconciliation filing in Docket No. 23-23-NG, the
6 Company’s DAC and GCR filings in Docket No. 23-23-NG, the Company’s FY 2023
7 Electric ISR Plan Annual Reconciliation Filing in Docket No. 5209, the Company’s
8 proposed FY 2025 Gas ISR Plan in Docket No. 23-49-NG, the Company’s proposed FY
9 2025 Electric ISR Plan in Docket No. 23-48-EL, and the Company’s 2024 Annual Retail
10 Rate Filing in Docket No. 24-07-EL.

11
12 **Peter R. Blazunas**

13 **Q. Please state your full name and business address.**

14 A. My name is Peter R. Blazunas and my business address is 293 Boston Post Road West,
15 Suite 500, Marlborough, Massachusetts 01752.

16
17 **Q. By whom are you employed and in what capacity?**

18 A. I am an Assistant Vice President for Concentric Energy Advisors, Inc. (“Concentric”), a
19 management consulting firm. I am testifying on behalf of the Company, an indirect
20 wholly owned subsidiary of PPL Corporation (“PPL”).

21

1 **Q. Please describe your educational background and professional experience.**

2 A. I received a Bachelor of Arts degree in Economics from the University of Dayton in 2009
3 and a Master of Arts degree in Economics from the University of Akron in 2011. I began
4 my career with FirstEnergy Corp. in 2012 as a State Regulatory Analyst in the Ohio
5 Rates and Regulatory Affairs Department. In July 2017, I joined the Potomac Electric
6 Power Company (“Pepco”) Regulatory Strategy and Revenue Policy team of the
7 Regulatory Affairs Department of Pepco Holdings Inc. (“PHI”) as a Senior Rate Analyst.
8 In November 2018, I assumed the position of Manager of Rate Administration for Pepco.
9 In that role, I was responsible for the development of electric rates, including tariff
10 surcharges, for Pepco’s Maryland and District of Columbia jurisdictions, and also
11 participated in the development of Pepco’s policies and practices with respect to rate
12 design and assisted with regulatory compliance matters, including tariff administration
13 and periodic filings. I left Pepco in January 2021, joined Concentric in October 2021, and
14 assumed my current role at Concentric in January 2024.

15
16 **Q. Have you previously testified before the PUC?**

17 A. Yes. I have submitted pre-filed testimony before the PUC in support of the Company’s
18 Renewable Energy (“RE”) Growth Program Factor filing in Docket Nos. 22-04-REG and
19 23-24-REG, the Company’s Gas (“RDM”) Reconciliation filing in Docket No. 22-13-
20 NG, the Company’s DAC filing in Docket Nos. 22-13-NG and 23-23-NG, the
21 Company’s Electric ISR Plan Annual Reconciliation filing in Docket No. 5098, the

1 Company's GCR filings in Docket Nos. 22-20-NG and 23-23-NG, the Company's
2 Annual Retail Rate Filing in Docket No. 23-03-EL, the Company's Gas and Electric ISR
3 plan filings in Docket Nos. 22-54-NG and 22-53-EL, respectively, the Company's Tariff
4 Advice to Amend the Net Metering Provision – Proposal for Administration of Excess
5 Net Metering Credits in Docket No. 23-05-EL, and the Company's 2024 Annual Retail
6 Rate Filing in Docket No. 24-07-EL.

7
8 **II. Purpose of Testimony**

9 **Q. What is the purpose of your testimony?**

10 A. The purpose of our testimony is to support the Company's proposal for an RDM
11 Adjustment Factor that is a charge of \$0.00123 per kWh, applicable to all customers,
12 effective July 1, 2024. The calculation of the proposed RDM Adjustment Factor is
13 presented in Schedule NECO-1, Page 1, and is designed to collect \$9,082,455, which
14 includes the under-recovery balance of \$8,250,134 resulting from the RDM reconciliation
15 for the year ending March 31, 2024 ("2024 RDM Year").

16
17 As described in greater detail below, the Company is also requesting approval to recover
18 from customers via the proposed RDM Adjustment Factor an additional \$422,222. This
19 amount represents the net revenue under-recovery plus interest associated with the
20 deferred customer charge for rate classes A-16, A-60, and C-06 for the period October
21 2022 through March 2023 and the recovery of that deferral over the period April 2023

1 through September 2023. Furthermore, and as described in greater detail below, the
2 Company is requesting approval to recover from customers an additional \$144,035 via
3 the proposed RDM Adjustment Factor. This amount represents the final under-recovery
4 balance to be collected through the Performance Incentive Factor (“PIF”), which is no
5 longer in effect.

6
7 Our testimony also presents the status of the crediting to customers of the 2022 RDM
8 Year over-recovery and the collection of the 2023 RDM Year under-recovery resulting
9 from each of those RDM Year’s respective reconciliations. This filing is submitted in
10 compliance with R.I. Gen. Laws § 39-1-27.7.1 (the “Decoupling Act”) and pursuant to
11 the Company’s RDM Provision, R.I.P.U.C. No. 2218.

12
13 **Q. Are you presenting any schedules in support of the Company’s proposal in this**
14 **filing?**

15 A. Yes. We are presenting the following four schedules in support of the Company’s
16 proposal in this filing:

17	Schedule NECO-1	RDM Adjustment Factor and RDM Reconciliations
18	Schedule NECO-2	Net Unbilled LRS Billing Adjustments
19	Schedule NECO-3	Typical Bills
20	Schedule NECO-4	Typical Bills for all Proposed July 1, 2024 Factors

1 **Q. Is the Company proposing changes to its Summary of Retail Delivery Service Rates**
2 **tariff, R.I.P.U.C. No. 2095?**

3 A. No, not at this time. In separate filings the Company has proposed to: (1) set a new
4 Pension Adjustment Factor; (2) set a new Arrearage Management Adjustment Factor
5 (“AMAF”); and (3) set a new Low-Income Discount Recovery Factor (“LIDRF”). These
6 other proposals in separate filings would, if approved, also take effect on July 1, 2024.
7 Therefore, to avoid the confusion that may arise from filing multiple versions of the
8 Summary of Retail Delivery Service Rates tariff, the Company will file a revised
9 Summary of Retail Delivery Service Rates tariff that incorporates all rate changes
10 effective July 1, 2024 once the PUC has ruled on these proposals.
11

12 **III. RDM Reconciliation**

13 **Q. Please describe the Company’s RDM reconciliation.**

14 A. Pursuant to the RDM Provision, the Company is required to submit its annual RDM
15 reconciliation by May 15 of each year for the fiscal year ending on March 31 (“RDM
16 Year”). The Company’s RDM reconciliation compares the Annual Target Revenue
17 (“ATR”) to actual billed distribution revenue for the RDM Year. The ATR is the annual
18 distribution revenue requirement, as approved by the PUC in a general rate case, less any
19 adjustments to that revenue requirement that have been approved by the PUC. The “RDM
20 Reconciliation Amount” is the difference (either positive or negative) between the actual
21 billed distribution revenue and the ATR for the RDM Year. The RDM Reconciliation

1 Amount, including interest at the rate paid on customer deposits, is the basis for the RDM
2 Adjustment Factor. The RDM Adjustment Factor is a uniform per-kWh charge or credit
3 that is applicable to all customers and is typically effective for usage on and after July 1.
4

5 **IV. RDM Reconciliation for the 2024 RDM Year**

6 **A. Annual Target Revenue**

7 **Q. Please describe the Company's Annual Target Revenue.**

8 A. As stated above, the ATR is the annual distribution revenue requirement as approved by
9 the PUC in a general rate case, less any adjustments to that revenue requirement that have
10 been approved by the PUC. The ATR for the 2024 RDM Year is \$299,305,226, as
11 shown on Page 4 of Schedule NECO-1. This amount represents the ATR approved by
12 the PUC in the Company's general rate case in Docket No. 4770 and is presented in the
13 Company's RDM Provision, R.I.P.U.C. No. 2218, on Page 3 for the period beginning
14 September 1, 2020.
15

16 **B. Billed Distribution Revenue**

17 **Q. What is the annual billed distribution revenue for the 2024 RDM Year?**

18 A. As shown on Schedule NECO-1, Page 2, Column (c), Line (14), the annual billed
19 distribution revenue for the 2024 RDM Year is \$291,184,779.
20

1 **Q. What is included in the annual billed distribution revenue?**

2 A. Billed distribution revenue represents revenue generated from the Company's base
3 distribution rates and includes: customer charges, distribution energy charges,
4 distribution demand charges, high voltage metering and delivery credits under the
5 Company's general service rate classes, luminaire and pole charges under the Company's
6 street and area lighting rate classes, and revenue generated by the charges billed to
7 customers who opt out of having an Automatic Meter Reading device at their homes, as
8 provided under Section 10 of the Company's Terms and Conditions for Distribution
9 Service. Billed distribution revenue is the revenue that supports the Company's
10 distribution cost of service. Schedule NECO-1, Page 5, provides the detail behind billed
11 distribution revenue.

12
13 **Q. Does the FY 2024 annual billed distribution revenue on NECO-1, Page 5, reflect the**
14 **customer charge revenue that was collected over the period April 2023 through**
15 **October 2023 to recover the deferral of the customer charge for rate classes A-16,**
16 **A-60, and C-06 over the period October 2022 through March 2023?**

17 A. Yes. In Docket No. 23-16-EL, Schedule NECO-1, Page 5, Line (1)(b), the FY 2023
18 annual billed distribution revenue includes the amount of customer charge revenue that
19 was deferred during the period October 2022 through March 2023. That is, in order to
20 prevent the unintended recovery of the deferred amount via the RDM, annual billed
21 distribution revenue was increased by an amount equal to the deferred revenue for the

1 period October 2022 through March 2023. Similarly, in this filing, as shown in Schedule
2 NECO-1, Page 5, Line (1)(b), the FY 2024 annual billed distribution revenue is decreased
3 by the amount associated with the recovery of the customer charge deferral over the
4 period April 2023 through September 2023 so as to avoid unintentionally returning these
5 amounts to customers via the RDM.

6
7 **C. RDM Reconciliation Amount**

8 **Q. What is the RDM Reconciliation Amount for the 2024 RDM Year?**

9 A. As shown on Schedule NECO-1, Page 2, Line (16), the RDM Reconciliation Amount for
10 the 2024 RDM Year is an under-recovery of \$8,250,134. This amount includes \$123,291
11 of interest based on the effective rates of interest paid on customer deposits during the
12 2024 RDM Year, and represents interest accrued on the average balance at the end of the
13 2024 RDM Year.

14
15 **Q. What is the adjustment appearing in Column (e) on Page 2 of Schedule NECO-1?**

16 A. As discussed further in Section V below, the July 2023 adjustment reflected on Page 2 of
17 Schedule NECO-1 of \$6,396 represents the amount due to the Company associated with
18 the credit of the 2022 RDM Year's over-recovery of \$225,468 after the completion of the
19 billing of the RDM Adjustment Factor designed to credit this amount during the period
20 July 2022 through June 2023.

1 **Q. What were the primary drivers of the under-recovery of Annual Target Revenue for**
2 **the 2024 RDM Year?**

3 A. In general, actual kWh deliveries for the Company were slightly lower by approximately
4 0.6% during the 2024 RDM Year than the forecast of kWh deliveries that was used in the
5 rate design for base distribution rates in Docket No. 4770.

6
7 **Q. Did the Company perform further analysis on the components of the variance? If**
8 **so, what did it show?**

9 A. Yes, the Company performed further analysis on customer class gigawatt-hour
10 (“GWh”)¹ deliveries to determine the drivers of the under-recovery of the ATR for the
11 2024 RDM Year. As shown in Table 1 below, comparing forecasted GWh used in the
12 rate design in Docket No. 4770 and actual GWh for the 2024 RDM Year, the negative
13 variance in the Industrial customer class was partially offset by the positive variance in
14 actual vs forecast deliveries for the Residential and Commercial customer classes.

¹ One GWh is equivalent to 1,000,000 kWh.

Table 1

Actual vs. Rate Year Forecast GWh Deliveries for 2024 RDM Year

	<u>Total</u>	<u>Residential</u>	<u>Commercial</u>	<u>Industrial</u>
RDM Year Actual	7,235.3	2,962.8	3,666.4	606.1
Rate Year Forecast	<u>7,280.0</u>	<u>2,937.6</u>	<u>3,658.2</u>	<u>684.3</u>
Increase/(Decrease)	(44.8)	25.2	8.2	(78.2)
Percentage Increase/(Decrease)	(0.6%)	0.9%	0.2%	(11.4%)

Estimated Components of Variance

Energy Efficiency	(5.6%)	(2.4%)	(7.8%)	(7.8%)
Solar PV	(1.5%)	(3.9%)	0.2%	0.2%
Electric Vehicles	0.6%	1.1%	0.3%	0.3%
Weather	(1.7%)	(3.3%)	(0.7%)	(0.6%)
Days Billed	(0.3%)	(0.3%)	(0.3%)	(0.3%)
Rate Year Forecast Variance	0.8%	1.5%	0.3%	0.5%
<u>Underlying Growth</u>	<u>7.1%</u>	<u>8.1%</u>	<u>8.3%</u>	<u>(3.7%)</u>
Total	(0.6%)	0.9%	0.2%	(11.4%)

V. Refund of the Reconciliation Amount for the 2022 RDM Year

Q. What is the final balance of the refund of the 2022 RDM Year over-recovery?

A. The final balance of the refund of the 2022 RDM Year over-recovery is shown on Schedule NECO-1, Page 7. Of the over-recovery of \$225,468 to be credited to customers during the period July 1, 2022 through June 30, 2023, \$234,374 was credited to

1 customers, leaving a negative balance of \$6,396 including interest, to be collected from
2 customers as of June 30, 2023. This \$6,396 balance is included as an adjustment in the
3 2024 RDM Year reconciliation in the month of July 2023.
4

5 **VI. Refund of the Reconciliation Amount for the 2023 RDM Year**

6 **Q. What is the status of the collection of the 2023 RDM Year under-recovery?**

7 A. The status of the collection of the 2023 RDM Year under-recovery is shown on Schedule
8 NECO-1, Page 8. Of the \$5,510,518 under-recovery to be collected from customers
9 during the period July 1, 2023 through June 30, 2024, \$4,279,678 has been collected
10 from customers and \$1,360,368 remains to be collected as of April 30, 2024. The
11 residual balance, either positive or negative, as of June 30, 2024, plus applicable interest,
12 will be reflected as an adjustment in the RDM reconciliation for the 2025 RDM Year.
13

14 **VII. RDM Adjustment Factor**

15 **Q. Please explain the calculation of the proposed RDM Adjustment Factor.**

16 A. The calculation of the proposed RDM Adjustment Factor is shown on Schedule NECO-1,
17 Page 1. The proposed RDM Adjustment Factor is designed to collect the under-recovery
18 consisting of the RDM Reconciliation Amount, plus the Customer Charge Deferral
19 under-recovery and its interest, which is calculated on Page 3 of Schedule NECO-1, plus
20 the Performance Incentive Factor under-recovery final reconciliation amount, which is
21 calculated on Pages 9 and 10 of Schedule NECO-1. The total amount the Company is

1 proposing to reflect in the RDM Adjustment Factor related to the RDM reconciliation
2 under-recovery is \$8,250,134, as shown on Schedule NECO-1, Page 1, Line (1). The
3 amount the Company is proposing to reflect in the RDM Adjustment Factor related to the
4 Customer Charge Deferral under-recovery and its interest is \$422,222, as shown on
5 Schedule NECO-1, Page 1, Line (3). The amount the Company is proposing to reflect in
6 the RDM Adjustment Factor related to the Performance Incentive Factor under-recovery
7 final reconciliation is \$144,035, as shown on Schedule NECO-1, Page 1, Line (4). The
8 combined amount, including interest, of \$9,082,455 to be collected from customers, as
9 shown on Schedule NECO-1, Page 1, Line (7), is divided by forecasted kWh deliveries
10 for the period July 1, 2024 through June 30, 2025 to arrive at the proposed RDM
11 Adjustment Factor, a charge to customers of \$0.00123 per kWh. The currently effective
12 RDM Adjustment Factor, which ends June 30, 2024, is a charge to customers of
13 \$0.00076 per kWh.

14
15 **Q. Please describe the Customer Charge Deferral amount included in the RDM**
16 **Adjustment Factor.**

17 A. In Docket No. 4978, the PUC directed the Company to defer collection of the customer
18 charge for all customers in the A-16, A-60, and C-06 rate classes for a six-month period
19 beginning October 1, 2022. The Company was authorized to book a regulatory asset for
20 the deferred charges applicable to each fiscal year for recovery at a later date in a manner
21 and timeline approved by the Commission and to record interest at the customer deposit

1 rate. Furthermore, in Docket No. 4978, the Company received approval to recover the
2 deferred customer charges from rate classes A-16, A-60, and C-06 over the period April
3 1, 2023, through September 30, 2023.

4
5 As shown on Schedule NECO-1, Page (3), the Company deferred the Customer Charge
6 for the period of October 2022 through March 2023, and recovered the deferral over the
7 period April 2023 through September 2023. The Company under-collected the deferred
8 Customer Charge amount by \$422,222, including interest, and is proposing to collect this
9 amount from customers via the RDM Adjustment Factor. This amount is included in the
10 2024 RDM Adjustment Factor calculation on Schedule NECO-1, Page 1, Line (3).

11
12 **Q. Please describe the Performance Incentive Factor amount included in the RDM**
13 **Adjustment Factor.**

14 A. In Docket No. 4770, the PUC approved the Company's proposal for a Performance
15 Incentive Factor of \$0.00012 per kWh to take effect July 1, 2022. The PIF recovered the
16 performance incentives earned by the Company as a result of the Company achieving
17 specific performance metrics pertaining to achievement of objectives as defined by the
18 Commission, as well as any applicable final prior period over-or-under-recovered
19 amount. The period of the PIF program ended June 30, 2023 (i.e., the PIF went to zero on
20 July 1, 2023). There remain, however, final under-recovered incentive amounts for 2020
21 and 2021 of \$45,913 and \$98,122, respectively. The calculation of these amounts are

1 provided on Pages 9 and 10 of Schedule NECO-1. The Company proposes to collect
2 these amounts through the RDM Adjustment Factor. The sum of these two amounts is
3 included in the 2024 RDM Adjustment Factor calculation on Schedule NECO-1, Page 1,
4 Line (4).

5
6 **Q. Please describe why the Net Unbilled LRS Billing Adjustment is \$0 in the current**
7 **year RDM.**

8 A. In past years, in accordance with the Last Resort Service Adjustment Provision and PUC
9 Order No. 22444,² the Company calculated a Revenue Adjustment to account for
10 customers who left LRS during a pricing period to receive their electricity supply from a
11 nonregulated power producer for the reconciliation period. This Revenue Adjustment was
12 then reflected as an adjustment to the RDM. In Docket No. 23-03-EL, the Company
13 received approval to recover the LRS reconciliation balance from all customers and so
14 the Unbilled Last Resort Service Billing Adjustment, which is intended to shift costs to
15 all customers, was not necessary for purposes of calculating the FY 2023 RDM
16 reconciliation. In Docket No. 24-07-EL, the treatment of the LRS reconciliation has not
17 yet been determined (i.e., it has not yet been determined whether the LRS reconciliation
18 balance will apply to all customers or only customers who receive LRS). If the Docket
19 No. 24-07-EL LRS reconciliation balance is determined to apply to all customers then,
20 similar to last year, the Unbilled Last Resort Service Adjustment is not necessary for

² See Docket No. 4556 (written order issued June 21, 2016).

1 purposes of calculating the FY 2024 RDM. If, however, it is determined that the Docket
2 No. 24-07-EL LRS reconciliation balance applies only to LRS customers, the Company
3 proposes that the treatment of the associated Unbilled Last Resort Service Billing
4 Adjustment that would have otherwise been addressed in this filing be instead addressed
5 in the FY 2025 RDM reconciliation.
6

7 **VIII. Typical Bill Analysis**

8 **Q. Is the Company providing a typical bill analysis associated with the impact of the**
9 **proposed RDM Adjustment Factor?**

10 A. Yes. The typical bill analysis is included as Schedule NECO-3. The impact of the
11 proposed RDM Adjustment Factor on a residential LRS customer using 500 kWh per
12 month is a bill increase of \$0.24, or 0.2%, from \$136.57 to \$136.81.
13

14 **Q. What are the overall bill impacts associated with all of the rate changes the Company**
15 **has proposed for effect July 1, 2024?**

16 A. The Company is presenting the impacts of the proposed RDM Adjustment Factor as well
17 as the aforementioned PAF, AMAF, and LIDRF in Schedule NECO-4. The impact of
18 these proposed factors on a residential LRS customer using 500 kWh per month is a bill
19 increase of \$0.97, or 0.7%, from \$136.57 to \$137.54.
20

1 **IX. Conclusion**

2 **Q. Does this conclude your joint testimony?**

3 **A. Yes.**

The Narragansett Electric Company
d/b/a Rhode Island Energy

**2024 Electric Revenue Decoupling
Mechanism Reconciliation Filing**

Consisting of the
Direct Testimony and Schedules of
Tyler G. Shields and Peter R. Blazunas

May 15, 2024

Submitted to:
Rhode Island Public Utilities Commission
R.I.P.U.C. Docket No. 24-18-EL

Submitted by:



Schedule NECO-1

RDM Adjustment Factor and RDM Reconciliations

The Narragansett Electric Company
RDM Adjustment Factor Calculation
For the Period July 1, 2024 through June 30, 2025

(1) RDM Reconciliation - Under-Recovery	(\$8,250,134)
(2) Net Unbilled LRS Billing Adjustments	<u>\$0</u>
(3) Customer Charge Deferral Under-Recovery and Interest	<u>(\$422,222)</u>
(4) Performance Incentive Factor Final Reconciliation	<u>(\$144,035)</u>
(5) Amount to be charged through RDM Adjustment Factor before Interest	(\$8,816,390)
(6) Plus: Estimated Interest During Recovery Period	<u>(\$266,065)</u>
(7) Amount to be charged through RDM Adjustment Factor	(\$9,082,455)
(8) Forecasted July 1, 2024 - June 30, 2025 kWh Deliveries	<u>7,342,483,665</u>
(9) Proposed RDM Adjustment Factor	\$0.00123

- (1) Page 2, Line (16)
- (2) Schedule NECO-2, Line (13)
- (3) Page 3, Line (17) x -1
- (4) Page 9, Column (c), Line (14) + Page 10, Column (c), Line (14)
- (5) Line (1) + Line (2) + Line (3) + Line (4)
- (6) Page 6, Line (16)
- (7) Line (5) + Line (6)
- (8) per Company Forecast
- (9) Line (7) ÷ Line (8) x -1; truncated to 5 decimal places

[illegible]

The Narragansett Electric Company
Calculation of Allocated Monthly Annual Target Revenue per Docket No. 4770
Revenue Decoupling Mechanism Reconciliation
For the Period April 1, 2023 through March 31, 2024

(1) Annual Target Revenue \$299,305,226

		Rate Year kWh <u>Deliveries</u>	Monthly kWhs as <u>% of total kWhs</u>	Allocated Monthly Annual <u>Target Revenue</u>
		(a)	(b)	(c)
(2)	April	548,085,062	7.5%	\$22,485,043
(3)	May	538,910,111	7.4%	\$22,108,643
(4)	June	559,204,232	7.7%	\$22,941,204
(5)	July	683,662,881	9.4%	\$28,047,086
(6)	August	741,001,040	10.2%	\$30,399,369
(7)	September	666,742,595	9.1%	\$27,352,936
(8)	October	571,332,963	7.8%	\$23,438,781
(9)	November	537,994,504	7.4%	\$22,071,080
(10)	December	603,954,225	8.3%	\$24,777,060
(11)	January	650,731,090	8.9%	\$26,696,068
(12)	February	609,946,889	8.4%	\$25,022,907
(13)	March	<u>584,161,013</u>	<u>8.0%</u>	<u>\$23,965,049</u>
(14)	Total	7,295,726,605	100.0%	\$299,305,226

(1) Per Revenue Decoupling Mechanism Provision R.I.P.U.C. No. 2218. Annual Target Revenue effective September 1, 2020

(a) R.I.P.U.C. Docket No. 4770, Compliance Attachment 9, Schedule 4-K, Page 2, Column (h), Line 8

(b) Column (a) ÷ Column (a) total

(c) Line (1) x Column (b)

The Narragansett Electric Company
Billed Revenue by Revenue Type and Month
For the Period April 1, 2023 through March 31, 2024

	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	Grand Total
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
(1)(a) Customer Charge	\$3,413,730	\$8,615,011	\$8,792,107	\$8,794,347	\$8,568,428	\$8,958,657	\$7,480,524	\$5,363,401	\$5,108,422	\$5,725,504	\$5,457,039	\$5,801,411	\$3,246,614	\$85,325,195
(1)(b) Customer Charge Deferral Recovery	(\$1,234,350)	(\$3,175,785)	(\$3,280,436)	(\$3,309,132)	(\$3,145,633)	(\$3,282,066)	(\$1,538,862)	\$0	\$0	\$0	\$0	\$0	\$0	(\$18,966,263)
(2) Lighting Equipment	(\$171,380)	\$250,089	\$258,697	\$300,219	\$258,455	\$194,273	\$332,327	\$246,604	\$256,911	\$280,977	\$217,891	(\$542,431)	(\$310,252)	\$1,572,380
(3) Second Feeder Service	\$70,836	\$164,691	\$164,691	\$164,691	\$164,691	\$164,691	\$164,691	\$164,691	\$153,799	\$153,799	\$186,475	\$164,691	\$95,780	\$1,978,217
(4) Back-Up Distribution	\$2,433	\$0	\$11,313	\$25	\$11,363	\$5,682	\$5,682	\$5,682	\$5,682	\$5,928	\$5,947	\$5,947	\$3,459	\$69,143
(5) Distribution Optional Demand	\$216	\$719	\$839	\$926	\$1,660	\$1,635	\$1,199	\$963	\$7,927	\$8,574	\$225	\$282	\$163	\$25,328
(6) Distribution Demand Charge	\$1,565,741	\$3,770,699	\$3,628,805	\$3,888,984	\$4,057,495	\$4,111,120	\$3,859,212	\$3,369,611	\$3,280,166	\$3,586,790	\$3,555,654	\$3,824,563	\$2,036,878	\$44,535,718
(7) Supplemental Distribution	\$5,973	\$4,007	\$16,027	\$594	\$20,405	\$11,319	\$11,285	\$8,777	\$9,483	\$9,843	\$9,508	\$11,893	\$4,575	\$123,689
(8) Trans former Ownership	(\$73,238)	(\$120,449)	(\$114,473)	(\$118,898)	(\$133,473)	(\$132,988)	(\$122,580)	(\$117,862)	(\$106,379)	(\$109,053)	(\$105,206)	(\$109,794)	(\$62,067)	(\$1,426,460)
(9) Distribution kWh Charge	\$5,728,859	\$11,571,889	\$12,525,797	\$17,731,857	\$19,917,890	\$17,808,007	\$13,762,164	\$12,540,117	\$13,884,609	\$16,383,365	\$14,610,093	\$14,177,420	\$7,744,424	\$178,386,491
(10) Minimum Bill Provision	\$1,116	\$2,510	\$2,085	\$2,076	\$1,909	\$2,399	\$1,909	\$2,076	\$2,649	\$2,695	\$2,455	\$2,640	\$1,535	\$28,054
(11) 1% High Voltage Metering Credit	(\$14,954)	(\$37,918)	(\$33,622)	(\$38,836)	(\$47,379)	(\$46,744)	(\$41,934)	(\$37,801)	(\$35,597)	(\$35,753)	(\$34,522)	(\$41,624)	(\$26,606)	(\$473,290)
(12) AMR Opt Out	\$218	\$546	\$507	\$546	\$520	\$533	\$533	\$455	\$533	\$676	\$546	\$624	\$340	\$6,577
(13) Total	\$9,295,200	\$21,046,009	\$21,972,337	\$27,417,399	\$29,676,331	\$27,796,518	\$23,916,150	\$21,546,714	\$22,568,205	\$26,013,345	\$23,906,105	\$23,295,622	\$12,734,843	\$291,184,779

(a) prorated for usage on and after April 1
(g) due to billing cycle, October reflects collections from customers for the Customer Charge Deferral Recovery
(m) prorated for usage prior to April 1

source: Company billing records

The Narragansett Electric Company
Calculation of Estimated Interest During Recovery Period
Rate Effective July 1, 2024 through June 30, 2025
For Under Recovery Incurred April 1, 2023 through March 31, 2024

		Over/(Under)			
		<u>Beginning Balance</u>	<u>Charge/(Credit)</u>	<u>Ending Balance</u>	<u>Interest Rate</u>
		(a)	(b)	(c)	(d)
(1)	Apr-24	(\$8,816,390)		(\$8,816,390)	3.96%
(2)	May-24	(\$8,845,484)		(\$8,845,484)	3.96%
(3)	Jun-24	(\$8,874,674)		(\$8,874,674)	3.96%
(4)	Jul-24	(\$8,903,960)	\$741,997	(\$8,161,963)	3.96%
(5)	Aug-24	(\$8,190,122)	\$744,557	(\$7,445,565)	3.96%
(6)	Sep-24	(\$7,471,364)	\$747,136	(\$6,724,228)	3.96%
(7)	Oct-24	(\$6,747,651)	\$749,739	(\$5,997,912)	3.96%
(8)	Nov-24	(\$6,018,942)	\$752,368	(\$5,266,574)	3.96%
(9)	Dec-24	(\$5,285,195)	\$755,028	(\$4,530,167)	3.96%
(10)	Jan-25	(\$4,546,362)	\$757,727	(\$3,788,635)	3.96%
(11)	Feb-25	(\$3,802,388)	\$760,478	(\$3,041,910)	3.96%
(12)	Mar-25	(\$3,053,203)	\$763,301	(\$2,289,902)	3.96%
(13)	Apr-25	(\$2,298,718)	\$766,239	(\$1,532,479)	3.96%
(14)	May-25	(\$1,538,800)	\$769,400	(\$769,400)	3.96%
(15)	Jun-25	(\$773,209)	<u>\$773,209</u>	(\$0)	3.96%
(16)	Total		\$9,081,179		
					(\$266,065)

- (a) Beginning balance per Page 1, Line (5)
Prior month Column (c) + prior month Column (e)
(b) For July-2024, (Column (a)) ÷ 12). For Aug-2024, (Column (a)) ÷ 11), etc.
(c) Column (a) + Column (b)
(d) Customer deposit rate
(e) [(Column (a) + Column (c)) ÷ 2] x (Column (d) ÷ 12)

The Narragansett Electric Company
Revenue Decoupling Mechanism Reconciliation
Refund of RDM Over-Recovery
2022 RDM Year

Reconciliation Period: April 2022 through March 2023
Recovery Period: July 1, 2022 through June 30, 2023
Source: Schedule NECO-1, Docket No. 5258
Beginning Balance: \$225,468

	<u>Mo-Yr</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Charge/(Credit)</u> (b)	<u>Over/(Under) Ending Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Monthly Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
(1)	Apr-22	\$225,468	\$0	\$225,468	\$225,468	1.45%	\$272	\$225,740
(2)	May-22	\$225,740	\$0	\$225,740	\$225,740	1.45%	\$273	\$226,013
(3)	Jun-22	\$226,013	\$0	\$226,013	\$226,013	1.45%	\$273	\$226,286
(4)	Jul-22	\$226,286	(\$16,059)	\$210,227	\$218,257	1.45%	\$264	\$210,491
(5)	Aug-22	\$210,491	(\$33,836)	\$176,656	\$193,573	1.45%	\$234	\$176,890
(6)	Sep-22	\$176,890	(\$23,697)	\$153,193	\$165,041	1.45%	\$199	\$153,392
(7)	Oct-22	\$153,392	(\$19,258)	\$134,133	\$143,762	1.45%	\$174	\$134,307
(8)	Nov-22	\$134,307	(\$15,285)	\$119,022	\$126,665	1.45%	\$153	\$119,175
(9)	Dec-22	\$119,175	(\$16,746)	\$102,430	\$110,803	1.45%	\$134	\$102,564
(10)	Jan-23	\$102,564	(\$18,838)	\$83,726	\$93,145	1.45%	\$113	\$83,839
(11)	Feb-23	\$83,839	(\$22,467)	\$61,372	\$72,606	1.45%	\$88	\$61,460
(12)	Mar-23	\$61,460	(\$14,983)	\$46,477	\$53,969	2.95%	\$133	\$46,610
(13)	Apr-23	\$46,610	(\$9,588)	\$37,022	\$41,816	2.95%	\$103	\$37,125
(14)	May-23	\$37,125	(\$16,951)	\$20,174	\$28,650	2.95%	\$70	\$20,244
(15)	Jun-23	\$20,244	(\$16,307)	\$3,938	\$12,091	2.95%	\$30	\$3,968
(16)	Jul-23	<u>\$3,968</u>	<u>(\$10,361)</u>	<u>(\$6,393)</u>	<u>(\$1,213)</u>	2.95%	<u>(\$3)</u>	<u>(\$6,396)</u>
(17)	Totals	\$225,468	(\$234,374)				\$2,510	(\$6,396)

- (a) Beginning balance per R.I.P.U.C. Docket No. 5258, Schedule NECO-1, Page 1, Line (3)
Prior month Column (g)
(b) per Company records
(c) Column (a) + Column (b)
(d) [Column (a) + Column (c)] ÷ 2
(e) Customer deposit rate
(f) [Column (d) X Column (e)] x 1/12
(g) Column (c) + Column (f)
- (4) prorated for usage on and after July 1st
(16) prorated for usage prior to July 1st

The Narragansett Electric Company
Revenue Decoupling Mechanism Reconciliation
Collection of RDM Under-Recovery
2023 RDM Year

Reconciliation Period: April 2023 through March 2024
Recovery Period: July 1, 2023 through June 30, 2024
Source: Schedule NECO-1, Docket No. 23-16-EL
Beginning Balance: (\$5,510,518)

	<u>Mo-Yr</u>	<u>Over/(Under) Beginning Balance</u> (a)	<u>Charge/(Credit)</u> (b)	<u>Over/(Under) Ending Balance</u> (c)	<u>Interest Balance</u> (d)	<u>Interest Rate</u> (e)	<u>Monthly Interest</u> (f)	<u>Ending Over/(Under) Recovery w/ Interest</u> (g)
(1)	Apr-23	(\$5,510,518)	\$0	(\$5,510,518)	(\$5,510,518)	2.95%	(\$13,547)	(\$5,524,065)
(2)	May-23	(\$5,524,065)	\$0	(\$5,524,065)	(\$5,524,065)	2.95%	(\$13,580)	(\$5,537,645)
(3)	Jun-23	(\$5,537,645)	\$0	(\$5,537,645)	(\$5,537,645)	2.95%	(\$13,613)	(\$5,551,258)
(4)	Jul-23	(\$5,551,258)	\$223,239	(\$5,328,019)	(\$5,439,639)	2.95%	(\$13,372)	(\$5,341,391)
(5)	Aug-23	(\$5,341,391)	\$551,668	(\$4,789,724)	(\$5,065,557)	2.95%	(\$12,453)	(\$4,802,177)
(6)	Sep-23	(\$4,802,177)	\$519,998	(\$4,282,179)	(\$4,542,178)	2.95%	(\$11,166)	(\$4,293,345)
(7)	Oct-23	(\$4,293,345)	\$427,419	(\$3,865,926)	(\$4,079,636)	2.95%	(\$10,029)	(\$3,875,955)
(8)	Nov-23	(\$3,875,955)	\$390,770	(\$3,485,185)	(\$3,680,570)	2.95%	(\$9,048)	(\$3,494,233)
(9)	Dec-23	(\$3,494,233)	\$414,366	(\$3,079,867)	(\$3,287,050)	2.95%	(\$8,081)	(\$3,087,948)
(10)	Jan-24	(\$3,087,948)	\$466,298	(\$2,621,650)	(\$2,854,799)	2.95%	(\$7,018)	(\$2,628,668)
(11)	Feb-24	(\$2,628,668)	\$433,736	(\$2,194,933)	(\$2,411,800)	2.95%	(\$5,929)	(\$2,200,862)
(12)	Mar-24	(\$2,200,862)	\$439,101	(\$1,761,760)	(\$1,981,311)	3.96%	(\$6,538)	(\$1,768,298)
(13)	Apr-24	(\$1,768,298)	\$413,084	(\$1,355,214)	(\$1,561,756)	3.96%	(\$5,154)	(\$1,360,368)
(14)	May-24	(\$1,360,368)	\$0	(\$1,360,368)	(\$1,360,368)	3.96%	\$0	(\$1,360,368)
(15)	Jun-24	(\$1,360,368)	\$0	(\$1,360,368)	(\$1,360,368)	3.96%	\$0	(\$1,360,368)
(16)	Jul-24	(\$1,360,368)	\$0	(\$1,360,368)	(\$1,360,368)	3.96%	\$0	(\$1,360,368)
(17)	Totals	(\$5,510,518)	\$4,279,678				(\$129,528)	(\$1,360,368)

- (a) Beginning balance per R.I.P.U.C. Docket No. 23-16-EL, Schedule NECO-1, Page 1, Line (4)
Prior month Column (g)
(b) per Company records
(c) Column (a) + Column (b)
(d) [Column (a) + Column (c)] ÷ 2
(e) Customer deposit rate
(f) [Column (d) X Column (e)] x 1/12
(g) Column (c) + Column (f)
- (4) prorated for usage on and after July 1st
(16) prorated for usage prior to July 1st

The Narragansett Electric Company
Performance Incentive Factor Reconciliation
For the Period July 1, 2021 through June 30, 2022

Reconciliation of Recovery of 2020 Incentive

			Performance Incentive	
<u>Mo-Yr</u>		<u>Beginning</u> <u>Balance</u>	<u>Factor</u> <u>Revenue</u>	<u>Ending</u> <u>Balance</u>
		(a)	(b)	(c)
(1)	Jul-21 (i)	(\$622,370)	\$21,123	(\$601,247)
(2)	Aug-21	(\$601,247)	\$57,900	(\$543,348)
(3)	Sep-21	(\$543,348)	\$56,808	(\$486,540)
(4)	Oct-21	(\$486,540)	\$45,474	(\$441,066)
(5)	Nov-21	(\$441,066)	\$39,875	(\$401,191)
(6)	Dec-21	(\$401,191)	\$45,908	(\$355,283)
(7)	Jan-22	(\$355,283)	\$49,058	(\$306,225)
(8)	Feb-22	(\$306,225)	\$50,306	(\$255,919)
(9)	Mar-22	(\$255,919)	\$47,046	(\$208,873)
(10)	Apr-22	(\$208,873)	\$44,156	(\$164,717)
(11)	May-22	(\$164,717)	\$40,967	(\$123,750)
(12)	Jun-22	(\$123,750)	\$43,497	(\$80,253)
(13)	Jul-22 (ii)	(\$80,253)	\$34,341	(\$45,913)
(14)	Totals	(\$622,370)	\$576,457	(\$45,913)

(i) Reflects kWh delivered after July 1

(ii) Reflects kWh delivered prior to July 1

(a) Beginning Balance per R.I.P.U.C. Docket No. 4770, March 1, 2021 Performance Incentive Factor Filing, Schedule DEG-1, Page 1, Line (1)

Prior month Column (c)

(b) per Company reports

(c) Column (a) + Column (b)

The Narragansett Electric Company
Performance Incentive Factor Reconciliation
For the Period July 1, 2022 through June 30, 2023

Reconciliation of Recovery of 2021 Incentive

			Performance Incentive		
<u>Mo-Yr</u>			<u>Beginning</u> <u>Balance</u>	<u>Factor</u> <u>Revenue</u>	<u>Ending</u> <u>Balance</u>
			(a)	(b)	(c)
(1)	Jul-22	(i)	(\$944,451)	\$29,847	(\$914,604)
(2)	Aug-22		(\$914,604)	\$94,415	(\$820,189)
(3)	Sep-22		(\$820,189)	\$86,361	(\$733,828)
(4)	Oct-22		(\$733,828)	\$67,126	(\$666,702)
(5)	Nov-22		(\$666,702)	\$62,304	(\$604,398)
(6)	Dec-22		(\$604,398)	\$65,764	(\$538,634)
(7)	Jan-23		(\$538,634)	\$73,987	(\$464,647)
(8)	Feb-23		(\$464,647)	\$64,948	(\$399,699)
(9)	Mar-23		(\$399,699)	\$66,890	(\$332,809)
(10)	Apr-23		(\$332,809)	\$65,615	(\$267,194)
(11)	May-23		(\$267,194)	\$60,965	(\$206,229)
(12)	Jun-23		(\$206,229)	\$63,353	(\$142,876)
(13)	Jul-23	(ii)	(\$142,876)	\$44,754	(\$98,122)
(14)	Totals		(\$944,451)	\$846,329	(\$98,122)

- (i) Reflects kWh delivered after July 1
(ii) Reflects kWh delivered prior to July 1

- (a) Beginning Balance per R.I.P.U.C. Docket No. 4770, March 1, 2022 Performance Incentive Factor Filing, Schedule 1, Page 1, Line (3)
Prior month Column (c)
(b) per Company reports
(c) Column (a) + Column (b)

**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
R.I.P.U.C. DOCKET NO. 24-18-EL
FY2024 ELECTRIC REVENUE DECOUPLING
MECHANISM RECONCILIATION FILING
WITNESSES: SHIELDS & BLAZUNAS**

Schedule NECO-2

Net Unbilled Last Resort Service (LRS)

Billing Adjustments

Unbilled Last Resort Service Billing Adjustments

	<u>Month</u>	Net Unbilled Adjustments <u>Residential</u> (a)	Net Unbilled Adjustments <u>Commercial</u> (b)	Total Net Unbilled Adjustments (c)
(1)	Jan-23	\$0	\$0	\$0
(2)	Feb-23	\$0	\$0	\$0
(3)	Mar-23	\$0	\$0	\$0
(4)	Apr-23	\$0	\$0	\$0
(5)	May-23	\$0	\$0	\$0
(6)	Jun-23	\$0	\$0	\$0
(7)	Jul-23	\$0	\$0	\$0
(8)	Aug-23	\$0	\$0	\$0
(9)	Sep-23	\$0	\$0	\$0
(10)	Oct-23	\$0	\$0	\$0
(11)	Nov-23	\$0	\$0	\$0
(12)	Dec-23	\$0	\$0	<u>\$0</u>
(13)	Totals	\$0	\$0	\$0

(a) - (b) Not applicable to the FY2024 RDM
(c) Sum of (a) through (b)

**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
R.I.P.U.C. DOCKET NO. 24-18-EL
FY2024 ELECTRIC REVENUE DECOUPLING
MECHANISM RECONCILIATION FILING
WITNESSES: SHIELDS & BLAZUNAS**

Schedule NECO-3

Typical Bills

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-16 Rate Customers

Monthly kWh	Rates Effective April 1, 2024				Proposed Rates Effective July 1, 2024				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill				Percentage of Customers
	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (a) + (b) + (c) + (d)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i) = (f) + (g) + (h)	Delivery Services (j) = (f) - (b)	Supply Services (k) = (g) - (c)	GET (l) = (h) - (d)	Total (m) = (j) + (k) + (l)	Delivery Services (n) = (j) / (c)	Supply Services (o) = (k) / (c)	GET (p) = (l) / (c)	Total (q) = (m) / (e)	
150	\$31.33	\$15.57	\$1.95	\$48.85	\$31.40	\$15.57	\$1.96	\$48.93	\$0.07	\$0.00	\$0.01	\$0.08	0.1%	0.0%	0.0%	0.2%	30.1%
300	\$51.85	\$31.13	\$3.46	\$86.44	\$51.99	\$31.13	\$3.46	\$86.58	\$0.14	\$0.00	\$0.00	\$0.14	0.2%	0.0%	0.0%	0.2%	12.9%
400	\$65.53	\$41.51	\$4.46	\$111.50	\$65.72	\$41.51	\$4.47	\$111.70	\$0.19	\$0.00	\$0.01	\$0.20	0.2%	0.0%	0.0%	0.2%	11.6%
500	\$79.22	\$51.89	\$5.46	\$136.57	\$79.45	\$51.89	\$5.47	\$136.81	\$0.23	\$0.00	\$0.01	\$0.24	0.2%	0.0%	0.0%	0.2%	9.6%
600	\$92.90	\$62.26	\$6.47	\$161.63	\$93.18	\$62.26	\$6.48	\$161.92	\$0.28	\$0.00	\$0.01	\$0.29	0.2%	0.0%	0.0%	0.2%	7.7%
700	\$106.58	\$72.64	\$7.47	\$186.69	\$106.91	\$72.64	\$7.48	\$187.03	\$0.33	\$0.00	\$0.01	\$0.34	0.2%	0.0%	0.0%	0.2%	19.0%
1,200	\$174.98	\$124.52	\$12.48	\$311.98	\$175.55	\$124.52	\$12.50	\$312.57	\$0.57	\$0.00	\$0.02	\$0.59	0.2%	0.0%	0.0%	0.2%	6.8%
2,000	\$284.43	\$207.54	\$20.50	\$512.47	\$285.37	\$207.54	\$20.54	\$513.45	\$0.94	\$0.00	\$0.04	\$0.98	0.2%	0.0%	0.0%	0.2%	2.3%
Rates Effective April 1, 2024																	
Rates Effective July 1, 2024																	
Line Item on Bill																	
(1) Distribution Customer Charge				\$6.00				\$6.00									Customer Charge
(2) LIHEAP Enhancement Charge				\$0.79				\$0.79									LIHEAP Enhancement Charge
(3) Renewable Energy Growth Program Charge				\$4.02				\$4.02									RE Growth Program
(4) Distribution Charge (per kWh)				\$0.04580				\$0.04580									
(5) Operating & Maintenance Expense Charge				\$0.00227				\$0.00227									
(6) Operating & Maintenance Expense Reconciliation Factor				\$0.00016				\$0.00016									
(7) CapEx Factor Charge				\$0.00709				\$0.00709									
(8) CapEx Reconciliation Factor				(\$0.00151)				(\$0.00151)									
(9) Revenue Decoupling Adjustment Factor				\$0.00076				\$0.00123									Distribution Energy Charge
(10) Pension Adjustment Factor				(\$0.00394)				(\$0.00394)									
(11) Storm Fund Replenishment Factor				\$0.00788				\$0.00788									
(12) Arraueage Management Adjustment Factor				\$0.00005				\$0.00005									
(13) Performance Incentive Factor				\$0.00000				\$0.00000									
(14) Low Income Discount Recovery Factor				\$0.00262				\$0.00262									
(15) LRS Adjustment Factor				\$0.00000				\$0.00000									
(16) Long-term Contracting for Renewable Energy Charge				\$0.00980				\$0.00980									Renewable Energy Distribution Charge
(17) Net Metering Charge				\$0.01253				\$0.01253									
(18) Base Transmission Charge				\$0.03686				\$0.03686									
(19) Transmission Adjustment Factor				\$0.00421				\$0.00421									Transmission Charge
(20) Transmission Uncollectible Factor				\$0.00054				\$0.00054									
(21) Base Transition Charge				\$0.00000				\$0.00000									Transition Charge
(22) Transition Adjustment				\$0.00000				\$0.00000									
(23) Energy Efficiency Program Charge				\$0.01169				\$0.01169									Energy Efficiency Programs
(24) Last Resort Service Base Charge				\$0.08908				\$0.08908									
(25) LRS Adjustment Factor				\$0.00000				\$0.00000									
(26) LRS Administrative Cost Adjustment Factor				\$0.00269				\$0.00269									Supply Services Energy Charge
(27) Renewable Energy Standard Charge				\$0.01200				\$0.01200									
Line Item on Bill																	
(28) Customer Charge				\$6.00				\$6.00									Customer Charge
(29) LIHEAP Enhancement Charge				\$0.79				\$0.79									LIHEAP Enhancement Charge
(30) RE Growth Program				\$4.02				\$4.02									RE Growth Program
(31) Transmission Charge			kWh x	\$0.04161				\$0.04161									Transmission Charge
(32) Distribution Energy Charge			kWh x	\$0.06118				\$0.06118									Distribution Energy Charge
(33) Transition Charge			kWh x	\$0.00000				\$0.00000									Transition Charge
(34) Energy Efficiency Programs			kWh x	\$0.01169				\$0.01169									Energy Efficiency Programs
(35) Renewable Energy Distribution Charge			kWh x	\$0.02233				\$0.02233									Renewable Energy Distribution Charge
(36) Supply Services Energy Charge			kWh x	\$0.10377				\$0.10377									Supply Services Energy Charge

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2024

Column (t): Line (9) per Schedule NECO-1, Page 1, Line (9). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2024

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-60 Rate Customers

Monthly kWh	Rates Effective April 1, 2024					Proposed Rates Effective July 1, 2024					\$ Increase (Decrease)		
	Delivery Services (b)	Supply Services (c)	Low Income Discount (d) = [(b)+(c)] x .25	Discounted Total (e) = (b) + (c) + (d)	GET (f)	Total (g) = (e) + (f)	Delivery Services (h)	Supply Services (i)	Low Income Discount (j) = [(h)+(i)] x .25	Discounted Total (k) = (h) + (i) + (j)	GET (l)	Total (m) = (k) + (l)	Delivery Services (n) = [(h)+(i)] - [(b)+(d)]
(a)													
150	\$30.94	\$15.57	(\$11.63)	\$34.88	\$1.45	\$36.33	\$31.01	\$15.57	(\$11.65)	\$34.93	\$1.46	\$36.39	\$0.05
300	\$51.07	\$31.13	(\$20.55)	\$61.65	\$2.57	\$64.22	\$51.21	\$31.13	(\$20.59)	\$61.75	\$2.57	\$64.32	\$0.10
400	\$64.49	\$41.51	(\$26.50)	\$79.50	\$3.31	\$82.81	\$64.67	\$41.51	(\$26.55)	\$79.63	\$3.32	\$82.95	\$0.13
500	\$77.91	\$51.89	(\$32.45)	\$97.35	\$4.06	\$101.41	\$78.14	\$51.89	(\$32.51)	\$97.52	\$4.06	\$101.58	\$0.17
600	\$91.32	\$62.26	(\$38.40)	\$115.18	\$4.80	\$119.98	\$91.61	\$62.26	(\$38.47)	\$115.40	\$4.81	\$120.21	\$0.22
700	\$104.74	\$72.64	(\$44.35)	\$133.03	\$5.54	\$138.57	\$105.07	\$72.64	(\$44.43)	\$133.28	\$5.55	\$138.83	\$0.01
1,200	\$171.84	\$124.52	(\$74.09)	\$222.27	\$9.26	\$231.53	\$172.40	\$124.52	(\$74.23)	\$222.69	\$9.28	\$231.97	\$0.42
2,000	\$279.19	\$207.54	(\$121.68)	\$365.05	\$15.21	\$380.26	\$280.13	\$207.54	(\$121.92)	\$365.75	\$15.24	\$380.99	\$0.70

Rates Effective April 1, 2024
(w)

Proposed Rates Effective July 1, 2024
(s)

Line Item on Bill

(1) Distribution Customer Charge	\$6.00	\$6.00											Customer Charge
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79											LIHEAP Enhancement Charge
(3) Renewable Energy Growth Program Charge	\$4.02	\$4.02											RE Growth Program
(4) Distribution Charge (per kWh)	\$0.04580												
(5) Operating & Maintenance Expense Charge	\$0.00227												
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00016												
(7) CapEx Factor Charge	\$0.00709												
(8) CapEx Reconciliation Factor	(\$0.00151)												
(9) Revenue Decoupling Adjustment Factor	\$0.00076												
(10) Pension Adjustment Factor	(\$0.00394)												
(11) Storm Fund Replenishment Factor	\$0.00788												
(12) Arrangement Management Adjustment Factor	\$0.00005												
(13) Performance Incentive Factor	\$0.00000												
(14) Low Income Discount Recovery Factor	\$0.00000												
(15) LRS Adjustment Factor	\$0.00000												
(16) Long-term Contracting for Renewable Energy Charge	\$0.00980												
(17) Net Metering Charge	\$0.01253												
(18) Base Transmission Charge	\$0.03686												
(19) Transmission Adjustment Factor	\$0.00421												
(20) Transmission Uncollectible Factor	\$0.00054												
(21) Base Transition Charge	\$0.00000												
(22) Transition Adjustment	\$0.00000												
(23) Energy Efficiency Program Charge	\$0.01169												
(24) Last Resort Service Base Charge	\$0.08908												
(25) LRS Adjustment Factor	\$0.00000												
(26) LRS Administrative Cost Adjustment Factor	\$0.00269												
(27) Renewable Energy Standard Charge	\$0.01200												

Line Item on Bill

(28) Customer Charge	\$6.00	\$6.00											
(29) LIHEAP Enhancement Charge	\$0.79	\$0.79											
(30) RE Growth Program	\$4.02	\$4.02											
(31) Transmission Charge	\$0.04161												
(32) Distribution Energy Charge	\$0.05856												
(33) Transition Charge	\$0.00000												
(34) Energy Efficiency Programs	\$0.01169												
(35) Renewable Energy Distribution Charge	\$0.02233												
(36) Supply Services Energy Charge	\$0.10377												
(37) Discount percentage	25%												

Column (w): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2024

Column (s): Line (9) per Schedule NECO-1, Page 1, Line (9). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2024

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-60 Rate Customers

Monthly kWh	Rates Effective April 1, 2024					Proposed Rates Effective July 1, 2024					\$ Increase (Decrease)					Increase (Decrease) % of Total Bill					Percentage of Customers
	Delivery Services	Supply Services	Low Income Discount	Discounted Total	GET	(g) = (b) + (f)	Delivery Services	Supply Services	Low Income Discount	Discounted Total	GET	(m) = (k) + (l)	Delivery Services (n) = [(b)+(f)] - [(b)+(g)]	Supply Services (o) = (l) - (c)	GET (p) = (l) - (f)	(q) = (n) + (o) + (p)	Delivery Services (t) = (n) / (g)	Supply Services (u) = (o) / (g)	GET (v) = (p) / (g)	(w) = (t) + (u) + (v)	
60	(b)	(c)	(d) = [(b)+(c) x .30]	(e) = (b) + (c) + (d)	(f)	(g) = (b) + (f)	(h)	(i)	(j) = [(b)+(i) x .30]	(k) = (b) + (i) + (j)	(l)	(m) = (k) + (l)	(n) = [(b)+(f)] - [(b)+(g)]	(o) = (l) - (c)	(p) = (l) - (f)	(q) = (n) + (o) + (p)	(t) = (n) / (g)	(u) = (o) / (g)	(v) = (p) / (g)	(w) = (t) + (u) + (v)	(x)
150	\$30.94	\$15.57	(\$13.95)	\$32.56	\$1.36	\$33.92	\$31.01	\$15.57	(\$13.97)	\$32.61	\$1.36	\$33.97	\$0.05	\$0.00	\$0.00	\$0.05	0.1%	0.0%	0.0%	0.1%	32.1%
300	\$51.07	\$31.13	(\$24.66)	\$57.54	\$2.40	\$59.94	\$51.21	\$31.13	(\$24.70)	\$57.64	\$2.40	\$59.94	\$0.10	\$0.00	\$0.00	\$0.10	0.2%	0.0%	0.0%	0.2%	15.4%
400	\$64.49	\$41.51	(\$31.80)	\$74.20	\$3.09	\$77.29	\$64.67	\$41.51	(\$31.85)	\$74.33	\$3.10	\$77.43	\$0.13	\$0.00	\$0.01	\$0.14	0.2%	0.0%	0.0%	0.2%	12.8%
500	\$77.91	\$51.89	(\$38.94)	\$90.86	\$3.79	\$94.65	\$78.14	\$51.89	(\$39.01)	\$91.02	\$3.79	\$94.81	\$0.16	\$0.00	\$0.00	\$0.16	0.2%	0.0%	0.0%	0.2%	9.6%
600	\$91.32	\$62.26	(\$46.07)	\$107.51	\$4.48	\$111.99	\$91.61	\$62.26	(\$46.16)	\$107.71	\$4.49	\$112.20	\$0.20	\$0.00	\$0.01	\$0.21	0.2%	0.0%	0.0%	0.2%	7.2%
700	\$104.74	\$72.64	(\$53.21)	\$124.17	\$5.17	\$129.34	\$105.07	\$72.64	(\$53.31)	\$124.40	\$5.18	\$129.58	\$0.23	\$0.00	\$0.01	\$0.24	0.2%	0.0%	0.0%	0.2%	16.4%
1,200	\$171.84	\$124.52	(\$89.91)	\$207.45	\$8.64	\$216.09	\$172.40	\$124.52	(\$89.08)	\$207.84	\$8.66	\$216.50	\$0.39	\$0.00	\$0.02	\$0.41	0.2%	0.0%	0.0%	0.2%	5.2%
2,000	\$279.19	\$207.54	(\$146.02)	\$340.71	\$14.20	\$354.91	\$280.13	\$207.54	(\$146.30)	\$341.37	\$14.22	\$355.59	\$0.66	\$0.00	\$0.02	\$0.68	0.2%	0.0%	0.0%	0.2%	1.6%
Line Item on Bill																					
(1) Distribution Customer Charge						(v)															
(2) LIHEAP Enhancement Charge						\$6.00						\$6.00									
(3) Renewable Energy Growth Program Charge						\$0.79						\$0.79									
(4) Distribution Charge (per kWh)						\$4.02						\$4.02									
(5) Operating & Maintenance Expense Reconciliation Factor						\$0.04580						\$0.04580									
(6) Capital Factor Charge						\$0.00227						\$0.00227									
(7) Capital Factor Charge						\$0.00016						\$0.00016									
(8) Revenue Decoupling Adjustment Factor						\$0.00709						\$0.00709									
(9) Revenue Decoupling Adjustment Factor						(\$0.00151)						(\$0.00151)									
(10) Revenue Decoupling Adjustment Factor						(\$0.00394)						(\$0.00394)									
(11) Storm Fund Replenishment Factor						\$0.00788						\$0.00788									
(12) Arrangement Management Adjustment Factor						\$0.00005						\$0.00005									
(13) Performance Incentive Factor						\$0.00000						\$0.00000									
(14) Low Income Discount Recovery Factor						\$0.00000						\$0.00000									
(15) LRS Adjustment Factor						\$0.00000						\$0.00000									
(16) Long-term Contracting for Renewable Energy Charge						\$0.00980						\$0.00980									
(17) Net Metering Charge						\$0.01253						\$0.01253									
(18) Base Transmission Charge						\$0.00886						\$0.00886									
(19) Transmission Adjustment Factor						\$0.00454						\$0.00454									
(20) Base Transition Charge						\$0.00054						\$0.00054									
(21) Base Transition Charge						\$0.00000						\$0.00000									
(22) Transition Adjustment						\$0.01169						\$0.01169									
(23) Energy Efficiency Program Charge						\$0.00908						\$0.00908									
(24) Last Resort Service Base Charge						\$0.00000						\$0.00000									
(25) LRS Adjustment Factor						\$0.00269						\$0.00269									
(26) LRS Administrative Cost Adjustment Factor						\$0.01200						\$0.01200									
(27) Renewable Energy Standard Charge																					
Line Item on Bill																					
(28) Customer Charge						\$6.00						\$6.00									
(29) LIHEAP Enhancement Charge						\$0.79						\$0.79									
(30) RE Growth Program						\$4.02						\$4.02									
(31) Transmission Charge						\$0.04161						\$0.04161									
(32) Distribution Energy Charge						\$0.00856						\$0.00856									
(33) Energy Efficiency Programs						\$0.01169						\$0.01169									
(34) Energy Efficiency Programs						\$0.02233						\$0.02233									
(35) Renewable Energy Distribution Charge						\$0.10377						\$0.10377									
(36) Supply Services Energy Charge						30%						30%									
(37) Discount percentage																					

Column (w): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2024

Column (x): Line (8) per Schedule NECO-1, Page 1, Line (9). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2024

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to C-06 Rate Customers

Monthly kWh	Rates Effective April 1, 2024				Proposed Rates Effective July 1, 2024				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill				Percentage of Customers
	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (b) + (c) + (d)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i) = (f) + (g) + (h)	Delivery Services (j) = (f) - (b)	Supply Services (k) = (g) - (c)	GET (l) = (h) - (d)	Total (m) = (j) + (k) + (l)	Delivery Services (n) = (j) / (c)	Supply Services (o) = (k) / (c)	GET (p) = (l) / (c)	Total (q) = (m) / (c)	
250	\$46.12	\$24.66	\$2.95	\$73.73	\$46.24	\$24.66	\$2.95	\$73.85	\$0.12	\$0.00	\$0.00	\$0.12	0.2%	0.0%	0.0%	0.2%	56.3%
500	\$75.26	\$49.32	\$5.19	\$129.77	\$75.49	\$49.32	\$5.20	\$130.01	\$0.23	\$0.00	\$0.01	\$0.24	0.2%	0.0%	0.0%	0.2%	16.9%
1,000	\$133.53	\$98.64	\$9.67	\$241.84	\$134.00	\$98.64	\$9.69	\$242.33	\$0.47	\$0.00	\$0.02	\$0.49	0.2%	0.0%	0.0%	0.2%	8.1%
1,500	\$191.81	\$147.96	\$14.16	\$353.93	\$192.51	\$147.96	\$14.19	\$354.66	\$0.70	\$0.00	\$0.03	\$0.73	0.2%	0.0%	0.0%	0.2%	5.0%
2,000	\$250.08	\$197.28	\$18.64	\$466.00	\$251.02	\$197.28	\$18.68	\$466.98	\$0.94	\$0.00	\$0.04	\$0.98	0.2%	0.0%	0.0%	0.2%	13.6%

Rates Effective April 1, 2024

(s)		(t)	
(1)	Distribution Customer Charge	\$10.00	
(2)	LIHEAP Enhancement Charge	\$0.79	
(3)	Renewable Energy Growth Program Charge	\$6.19	
(4)	Distribution Charge (per kWh)	\$0.04482	
(5)	Operating & Maintenance Expense Charge	\$0.00223	
(6)	Operating & Maintenance Expense Reconciliation Factor	\$0.00016	
(7)	CapEx Factor Charge	\$0.00595	
(8)	CapEx Reconciliation Factor	\$0.00064	
(9)	Revenue Decoupling Adjustment Factor	\$0.00076	
(10)	Pension Adjustment Factor	\$0.00394	
(11)	Storm Fund Replenishment Factor	\$0.00788	
(12)	Rate of Return Management Adjustment Factor	\$0.00005	
(13)	Performance Incentive Factor	\$0.00000	
(14)	Low Income Discount Recovery Factor	\$0.00262	
(15)	LRS Adjustment Factor	\$0.00000	
(16)	Long-term Contracting for Renewable Energy Charge	\$0.00980	
(17)	Net Metering Charge	\$0.01253	
(18)	Base Transmission Charge	\$0.02668	
(19)	Transmission Adjustment Factor	\$0.00427	
(20)	Transmission Uncollectible Factor	\$0.00023	
(21)	Base Transition Charge	\$0.00000	
(22)	Transition Adjustment	\$0.00000	
(23)	Energy Efficiency Program Charge	\$0.01169	
(24)	Last Resort Service Base Charge	\$0.08353	
(25)	LRS Adjustment Factor	\$0.00000	
(26)	LRS Administrative Cost Adjustment Factor	\$0.00311	
(27)	Renewable Energy Standard Charge	\$0.01200	
Line Item on Bill			
(28)	Customer Charge	\$10.00	
(29)	LIHEAP Enhancement Charge	\$0.79	
(30)	RE Growth Program	\$6.19	
(31)	Transmission Charge	\$0.02264	
(32)	Distribution Energy Charge	\$0.05989	
(33)	Transition Charge	\$0.00000	
(34)	Energy Efficiency Programs	\$0.01169	
(35)	Renewable Energy Distribution Charge	\$0.02233	
(36)	Supply Services Energy Charge	\$0.09864	

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2024

Column (t): Line (9) per Schedule NECO-1, Page 1, Line (9). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2024

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to G-02 Rate Customers

Monthly Power			Rates Effective April 1, 2024				Proposed Rates Effective July 1, 2024				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill			
kW	Hours Use	kWh	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (a) + (b) + (c)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i) = (f) + (g) + (h)	Delivery Services (j) = (f) - (b)	Supply Services (k) = (g) - (c)	GET (l) = (h) - (d)	Total (m) = (j) + (k) + (l)	Delivery Services (n) = (j) - (c)	Supply Services (o) = (k) - (c)	GET (p) = (l) - (e)	Total (q) = (m) / (e)
20	200	4,000	\$613.80	\$394.56	\$42.02	\$1,050.38	\$615.68	\$394.56	\$42.09	\$1,052.33	\$1.88	\$0.00	\$0.07	\$1.95	0.2%	0.0%	0.0%	0.2%
50	200	10,000	\$1,352.94	\$986.40	\$97.47	\$2,436.81	\$1,357.64	\$986.40	\$97.67	\$2,441.71	\$4.70	\$0.00	\$0.20	\$4.90	0.2%	0.0%	0.0%	0.2%
100	200	20,000	\$2,584.84	\$1,972.80	\$189.90	\$4,747.54	\$2,594.24	\$1,972.80	\$190.29	\$4,757.33	\$9.40	\$0.00	\$0.39	\$9.79	0.2%	0.0%	0.0%	0.2%
150	200	30,000	\$3,816.74	\$2,959.20	\$282.33	\$7,058.27	\$3,830.84	\$2,959.20	\$282.92	\$7,072.96	\$14.10	\$0.00	\$0.59	\$14.69	0.2%	0.0%	0.0%	0.2%
20	300	6,000	\$721.68	\$591.84	\$54.73	\$1,368.25	\$724.50	\$591.84	\$54.85	\$1,371.19	\$2.82	\$0.00	\$0.12	\$2.94	0.2%	0.0%	0.0%	0.2%
50	300	15,000	\$1,622.64	\$1,479.60	\$129.26	\$3,231.50	\$1,629.69	\$1,479.60	\$129.55	\$3,238.84	\$7.05	\$0.00	\$0.29	\$7.34	0.2%	0.0%	0.0%	0.2%
100	300	30,000	\$3,124.24	\$2,959.20	\$253.48	\$6,336.92	\$3,138.34	\$2,959.20	\$254.06	\$6,351.60	\$14.10	\$0.00	\$0.58	\$14.68	0.2%	0.0%	0.0%	0.2%
150	300	45,000	\$4,625.84	\$4,438.80	\$377.69	\$9,442.33	\$4,646.99	\$4,438.80	\$378.57	\$9,464.36	\$21.15	\$0.00	\$0.88	\$22.03	0.2%	0.0%	0.0%	0.2%
20	400	8,000	\$829.56	\$789.12	\$67.45	\$1,686.13	\$833.32	\$789.12	\$67.60	\$1,690.04	\$3.76	\$0.00	\$0.15	\$3.91	0.2%	0.0%	0.0%	0.2%
50	400	20,000	\$1,892.34	\$1,972.80	\$161.05	\$4,026.19	\$1,901.74	\$1,972.80	\$161.44	\$4,035.98	\$9.40	\$0.00	\$0.39	\$9.79	0.2%	0.0%	0.0%	0.2%
100	400	40,000	\$3,663.64	\$3,945.60	\$317.05	\$7,926.29	\$3,682.44	\$3,945.60	\$317.84	\$7,945.88	\$18.80	\$0.00	\$0.79	\$19.59	0.2%	0.0%	0.0%	0.2%
150	400	60,000	\$5,434.94	\$5,918.40	\$473.06	\$11,826.40	\$5,463.14	\$5,918.40	\$474.23	\$11,855.77	\$28.20	\$0.00	\$1.17	\$29.37	0.2%	0.0%	0.0%	0.2%
20	500	10,000	\$937.44	\$986.40	\$80.16	\$2,004.00	\$942.14	\$986.40	\$80.36	\$2,008.90	\$4.70	\$0.00	\$0.20	\$4.90	0.2%	0.0%	0.0%	0.2%
50	500	25,000	\$2,162.04	\$2,466.00	\$192.84	\$4,820.88	\$2,173.79	\$2,466.00	\$193.32	\$4,833.11	\$11.75	\$0.00	\$0.48	\$12.23	0.2%	0.0%	0.0%	0.3%
100	500	50,000	\$4,203.04	\$4,932.00	\$380.63	\$9,515.67	\$4,226.54	\$4,932.00	\$381.61	\$9,540.15	\$23.50	\$0.00	\$0.98	\$24.48	0.2%	0.0%	0.0%	0.3%
150	500	75,000	\$6,244.04	\$7,398.00	\$568.42	\$14,210.46	\$6,279.29	\$7,398.00	\$569.89	\$14,247.18	\$35.25	\$0.00	\$1.47	\$36.72	0.2%	0.0%	0.0%	0.3%
20	600	12,000	\$1,045.32	\$1,183.68	\$92.88	\$2,321.88	\$1,050.96	\$1,183.68	\$93.11	\$2,327.75	\$5.64	\$0.00	\$0.23	\$5.87	0.2%	0.0%	0.0%	0.3%
50	600	30,000	\$2,431.74	\$2,959.20	\$224.62	\$5,615.56	\$2,445.84	\$2,959.20	\$225.21	\$5,630.25	\$14.10	\$0.00	\$0.59	\$14.69	0.2%	0.0%	0.0%	0.3%
100	600	60,000	\$4,742.44	\$5,918.40	\$444.20	\$11,105.04	\$4,770.64	\$5,918.40	\$445.38	\$11,134.42	\$28.20	\$0.00	\$1.18	\$29.38	0.2%	0.0%	0.0%	0.3%
150	600	90,000	\$7,053.14	\$8,877.60	\$663.78	\$16,594.52	\$7,095.44	\$8,877.60	\$665.54	\$16,638.58	\$42.30	\$0.00	\$1.76	\$44.06	0.2%	0.0%	0.0%	0.3%

Rates Effective April 1, 2024
(r)

Proposed Rates Effective July 1, 2024
(s)

Line Item on Bill

(1) Distribution Customer Charge	\$145.00	Customer Charge	\$145.00
(2) LIHEAP Enhancement Charge	\$0.79	LIHEAP Enhancement Charge	\$0.79
(3) Renewable Energy Growth Program Charge	\$63.55	RE Growth Program	\$63.55
(4) Base Distribution Demand Charge (per kW > 10kW)	\$6.90	Distribution Demand Charge	\$6.90
(5) CapEx Factor Demand Charge (per kW > 10kW)	\$1.93		\$1.93
(6) Distribution Charge (per kWh)	\$0.00476		\$0.00476
(7) Operating & Maintenance Expense Charge	\$0.00201		\$0.00201
(8) Operating & Maintenance Expense Reconciliation Factor	\$0.00016		\$0.00016
(9) CapEx Reconciliation Factor	(\$0.00140)		(\$0.00140)
(10) Revenue Decoupling Adjustment Factor	\$0.00076		\$0.00123
(11) Pension Adjustment Factor	(\$0.00394)	Distribution Energy Charge	(\$0.00394)
(12) Storm Fund Replenishment Factor	\$0.00788		\$0.00788
(13) Arrangement Management Adjustment Factor	\$0.00005		\$0.00005
(14) Performance Incentive Factor	\$0.00000		\$0.00000
(15) Low Income Discount Recovery Factor	\$0.00262		\$0.00262
(16) LRS Adjustment Factor	\$0.00000		\$0.00000
(17) Long-term Contracting for Renewable Energy Charge	\$0.00980	Renewable Energy Distribution Charge	\$0.00980
(18) Net Metering Charge	\$0.01253	Transmission Demand Charge	\$0.01253
(19) Transmission Demand Charge	\$5.02		\$5.02
(20) Base Transmission Charge	\$0.01007		\$0.01007
(21) Transmission Adjustment Factor	(\$0.00338)	Transmission Adjustment	(\$0.00338)
(22) Transmission Uncollectible Factor	\$0.00033		\$0.00033
(23) Base Transition Charge	\$0.00000	Transition Charge	\$0.00000
(24) Transition Adjustment	\$0.00000		\$0.00000
(25) Energy Efficiency Program Charge	\$0.01169	Energy Efficiency Programs	\$0.01169
(26) Last Resort Service Base Charge	\$0.08353		\$0.08353
(27) LRS Adjustment Factor	\$0.00000		\$0.00000
(28) LRS Administrative Cost Adjustment Factor	\$0.00311	Supply Services Energy Charge	\$0.00311
(29) Renewable Energy Standard Charge	\$0.01200		\$0.01200
Line Item on Bill			
(30) Customer Charge	\$145.00		\$145.00
(32) LIHEAP Enhancement Charge	\$0.79		\$0.79
(31) RE Growth Program	\$63.55		\$63.55
(33) Transmission Adjustment	\$0.00702		\$0.00702
(34) Distribution Energy Charge	\$0.01290		\$0.01337
(35) Distribution Demand Charge	\$8.83		\$8.83
(36) Transmission Demand Charge	\$5.02		\$5.02
(35) Transition Charge	\$0.00000		\$0.00000
(36) Energy Efficiency Programs	\$0.01169		\$0.01169
(37) Renewable Energy Distribution Charge	\$0.02233		\$0.02233
(38) Supply Services Energy Charge	\$0.09864		\$0.09864

Column (r): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2024
Column (s): Line (10) per Schedule NECO-1, Page 1, Line (9). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2024

The Narragansett Electric Company
d/b/a Rhode Island Energy
R.I.P.U.C. Docket No. 24-18-EL
FY2024 Electric Revenue Decoupling
Mechanism Reconciliation Filing
Schedule NECO-3
Page 6 of 6

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Rates Applicable to G-12 Rate Customers

		Rates Effective April 1, 2024				Proposed Rates Effective July 1, 2024				Increase (Decrease)			
kW	Monthly Power Home Use	Delivery Services (a)	Supply Services (b)	GET (c)	Total (d) = (a) + (b) + (c)	Delivery Services (e)	Supply Services (f)	GET (g)	Total (h) = (e) + (f) + (g)	Delivery Services (m) = (e) / (a)	Supply Services (n) = (f) / (b)	GET (p) = (g) / (c)	Total (q) = (m) + (n) + (p)
200	40,000	\$5,202.46	\$32,154.47	\$390.75	\$87,768.26	\$5,221.26	\$32,315.47	\$391.53	\$87,938.26	\$18.80	\$0.00	\$0.78	\$19.58
750	200	\$15,009.66	\$12,058.00	\$1,294.49	\$32,362.15	\$15,080.16	\$12,058.00	\$1,297.42	\$32,435.58	\$70.50	\$0.00	\$0.78	\$71.28
1,500	200	\$25,385.66	\$16,077.33	\$1,723.46	\$43,086.45	\$25,739.66	\$16,077.33	\$1,727.37	\$43,184.36	\$94.00	\$0.00	\$0.78	\$94.78
2,500	200	\$37,571.66	\$24,116.00	\$2,581.80	\$64,259.46	\$37,878.66	\$24,116.00	\$2,587.28	\$64,581.94	\$141.00	\$0.00	\$0.78	\$141.78
5,000	200	\$75,143.32	\$48,232.00	\$5,163.60	\$128,538.92	\$75,757.32	\$48,232.00	\$5,169.76	\$128,651.08	\$282.00	\$0.00	\$0.78	\$282.78
7,500	200	\$112,714.98	\$72,348.00	\$7,745.40	\$192,808.38	\$113,069.66	\$72,348.00	\$7,751.92	\$192,968.58	\$427.00	\$0.00	\$0.78	\$427.78
10,000	200	\$151,286.64	\$96,464.00	\$10,327.20	\$258,077.84	\$151,666.66	\$96,464.00	\$10,331.68	\$258,164.14	\$566.00	\$0.00	\$0.78	\$566.78
20,000	200	\$302,573.28	\$192,928.00	\$20,654.40	\$516,155.68	\$303,133.32	\$192,928.00	\$20,659.36	\$516,320.68	\$1,130.00	\$0.00	\$0.78	\$1,130.78
300	60,000	\$7,809.86	\$48,823.20	\$480.04	\$137,113.10	\$7,838.20	\$48,823.20	\$480.22	\$137,130.62	\$26.00	\$0.00	\$0.78	\$26.78
400	80,000	\$10,413.15	\$65,101.60	\$640.05	\$185,554.80	\$10,441.60	\$65,101.60	\$640.06	\$185,583.26	\$34.00	\$0.00	\$0.78	\$34.78
500	100,000	\$13,017.50	\$81,380.00	\$810.06	\$245,567.56	\$13,046.00	\$81,380.00	\$810.07	\$245,596.07	\$42.00	\$0.00	\$0.78	\$42.78
750	150,000	\$19,526.25	\$122,066.40	\$1,215.09	\$362,807.74	\$19,580.66	\$122,066.40	\$1,219.61	\$362,866.67	\$63.00	\$0.00	\$0.78	\$63.78
1,000	200,000	\$26,035.00	\$162,773.33	\$1,623.45	\$490,431.78	\$26,100.00	\$162,773.33	\$1,627.00	\$490,499.33	\$81.00	\$0.00	\$0.78	\$81.78
1,500	300,000	\$39,052.50	\$244,160.00	\$2,441.67	\$725,654.17	\$39,126.66	\$244,160.00	\$2,446.11	\$725,732.77	\$121.00	\$0.00	\$0.78	\$121.78
2,000	400,000	\$52,069.33	\$325,466.67	\$3,254.55	\$981,390.55	\$52,145.66	\$325,466.67	\$3,259.10	\$981,471.43	\$161.00	\$0.00	\$0.78	\$161.78
2,500	500,000	\$65,086.16	\$406,953.33	\$4,069.39	\$1,278,109.48	\$65,162.66	\$406,953.33	\$4,073.92	\$1,278,186.91	\$201.00	\$0.00	\$0.78	\$201.78
3,000	600,000	\$78,103.00	\$488,440.00	\$4,884.40	\$1,581,427.40	\$78,180.00	\$488,440.00	\$4,889.00	\$1,581,509.00	\$241.00	\$0.00	\$0.78	\$241.78
3,500	700,000	\$91,119.83	\$569,926.67	\$5,699.27	\$1,891,756.77	\$91,196.66	\$569,926.67	\$5,703.86	\$1,891,840.53	\$281.00	\$0.00	\$0.78	\$281.78
4,000	800,000	\$104,136.66	\$651,413.33	\$6,514.13	\$2,207,064.12	\$104,213.32	\$651,413.33	\$6,518.76	\$2,207,146.41	\$321.00	\$0.00	\$0.78	\$321.78
4,500	900,000	\$117,153.50	\$732,900.00	\$7,329.00	\$2,514,353.50	\$117,230.66	\$732,900.00	\$7,333.66	\$2,514,444.32	\$361.00	\$0.00	\$0.78	\$361.78
5,000	1,000,000	\$130,170.33	\$814,386.67	\$8,143.87	\$2,821,640.87	\$130,247.83	\$814,386.67	\$8,148.40	\$2,821,736.30	\$401.00	\$0.00	\$0.78	\$401.78
5,500	1,100,000	\$143,187.16	\$895,873.33	\$8,958.73	\$3,129,919.22	\$143,264.66	\$895,873.33	\$8,963.26	\$3,130,007.25	\$441.00	\$0.00	\$0.78	\$441.78
6,000	1,200,000	\$156,204.00	\$977,360.00	\$9,773.60	\$3,437,207.60	\$156,281.66	\$977,360.00	\$9,778.19	\$3,437,299.85	\$481.00	\$0.00	\$0.78	\$481.78
6,500	1,300,000	\$169,220.83	\$1,058,846.67	\$10,588.47	\$3,745,495.97	\$169,298.32	\$1,058,846.67	\$10,593.06	\$3,745,591.05	\$521.00	\$0.00	\$0.78	\$521.78
7,000	1,400,000	\$182,237.66	\$1,140,333.33	\$11,403.33	\$4,053,784.32	\$182,315.16	\$1,140,333.33	\$11,407.92	\$4,053,883.41	\$561.00	\$0.00	\$0.78	\$561.78
7,500	1,500,000	\$195,254.50	\$1,221,820.00	\$12,218.20	\$4,362,292.70	\$195,332.66	\$1,221,820.00	\$12,222.79	\$4,362,395.45	\$601.00	\$0.00	\$0.78	\$601.78
8,000	1,600,000	\$208,271.33	\$1,303,306.67	\$13,033.07	\$4,670,791.07	\$208,349.83	\$1,303,306.67	\$13,037.66	\$4,670,889.50	\$641.00	\$0.00	\$0.78	\$641.78
8,500	1,700,000	\$221,288.16	\$1,384,793.33	\$13,847.93	\$4,979,289.42	\$221,365.66	\$1,384,793.33	\$13,852.22	\$4,979,391.17	\$681.00	\$0.00	\$0.78	\$681.78
9,000	1,800,000	\$234,305.00	\$1,466,280.00	\$14,662.80	\$5,287,787.80	\$234,382.66	\$1,466,280.00	\$14,666.81	\$5,287,889.47	\$721.00	\$0.00	\$0.78	\$721.78
9,500	1,900,000	\$247,321.83	\$1,547,766.67	\$15,477.67	\$5,596,286.17	\$247,399.32	\$1,547,766.67	\$15,481.80	\$5,596,387.79	\$761.00	\$0.00	\$0.78	\$761.78
10,000	2,000,000	\$260,338.66	\$1,629,253.33	\$16,292.53	\$5,904,784.52	\$260,416.16	\$1,629,253.33	\$16,296.81	\$5,904,886.19	\$801.00	\$0.00	\$0.78	\$801.78
10,500	2,100,000	\$273,355.50	\$1,710,740.00	\$17,107.40	\$6,213,282.90	\$273,433.16	\$1,710,740.00	\$17,111.92	\$6,213,385.08	\$841.00	\$0.00	\$0.78	\$841.78
11,000	2,200,000	\$286,372.33	\$1,792,226.67	\$17,922.67	\$6,521,781.67	\$286,450.66	\$1,792,226.67	\$17,926.46	\$6,521,883.33	\$881.00	\$0.00	\$0.78	\$881.78
11,500	2,300,000	\$299,389.16	\$1,873,713.33	\$18,737.33	\$6,830,280.82	\$299,467.16	\$1,873,713.33	\$18,740.92	\$6,830,381.48	\$921.00	\$0.00	\$0.78	\$921.78
12,000	2,400,000	\$312,406.00	\$1,955,200.00	\$19,552.00	\$7,138,778.00	\$312,483.66	\$1,955,200.00	\$19,556.46	\$7,138,880.12	\$961.00	\$0.00	\$0.78	\$961.78
12,500	2,500,000	\$325,422.83	\$2,036,686.67	\$20,366.67	\$7,447,276.17	\$325,500.32	\$2,036,686.67	\$20,371.00	\$7,447,377.99	\$1,001.00	\$0.00	\$0.78	\$1,001.78
13,000	2,600,000	\$338,439.66	\$2,118,173.33	\$21,181.73	\$7,755,774.72	\$338,517.83	\$2,118,173.33	\$21,186.22	\$7,755,876.38	\$1,041.00	\$0.00	\$0.78	\$1,041.78
13,500	2,700,000	\$351,456.50	\$2,199,660.00	\$21,996.60	\$8,064,273.10	\$351,534.32	\$2,199,660.00	\$21,999.11	\$8,064,374.43	\$1,081.00	\$0.00	\$0.78	\$1,081.78
14,000	2,800,000	\$364,473.33	\$2,281,146.67	\$22,811.67	\$8,372,771.67	\$364,550.83	\$2,281,146.67	\$22,803.66	\$8,372,873.56	\$1,121.00	\$0.00	\$0.78	\$1,121.78
14,500	2,900,000	\$377,490.16	\$2,362,633.33	\$23,626.33	\$8,681,270.82	\$377,567.66	\$2,362,633.33	\$23,628.11	\$8,681,372.11	\$1,161.00	\$0.00	\$0.78	\$1,161.78
15,000	3,000,000	\$390,507.00	\$2,444,120.00	\$24,441.20	\$8,989,769.20	\$390,584.16	\$2,444,120.00	\$24,444.79	\$8,989,873.95	\$1,201.00	\$0.00	\$0.78	\$1,201.78
15,500	3,100,000	\$403,523.83	\$2,525,606.67	\$25,256.67	\$9,298,267.67	\$403,601.66	\$2,525,606.67	\$25,260.26	\$9,298,370.59	\$1,241.00	\$0.00	\$0.78	\$1,241.78
16,000	3,200,000	\$416,540.66	\$2,607,093.33	\$26,070.93	\$9,606,766.92	\$416,618.16	\$2,607,093.33	\$26,074.81	\$9,606,871.29	\$1,281.00	\$0.00	\$0.78	\$1,281.78
16,500	3,300,000	\$429,557.50	\$2,688,580.00	\$26,885.80	\$9,915,266.30	\$429,635.66	\$2,688,580.00	\$26,889.30	\$9,915,371.96	\$1,321.00	\$0.00	\$0.78	\$1,321.78
17,000	3,400,000	\$442,574.33	\$2,770,066.67	\$27,700.67	\$10,223,765.67	\$442,653.16	\$2,770,066.67	\$27,704.79	\$10,223,870.45	\$1,361.00	\$0.00	\$0.78	\$1,361.78
17,500	3,500,000	\$455,591.16	\$2,851,553.33	\$28,515.53	\$10,532,265.02	\$455,668.66	\$2,851,553.33	\$28,519.92	\$10,532,369.91	\$1,401.00	\$0.00	\$0.78	\$1,401.78
18,000	3,600,000	\$468,608.00	\$2,933,040.00	\$29,330.40	\$10,840,764.40	\$468,686.16	\$2,933,040.00	\$29,334.91	\$10,840,869.57	\$1,441.00	\$0.00	\$0.78	\$1,441.78
18,500	3,700,000	\$481,624.83	\$3,014,526.67	\$30,145.67	\$11,149,263.17	\$481,703.66	\$3,014,526.67	\$30,149.94	\$11,149,368.28	\$1,481.00	\$0.00	\$0.78	\$1,481.78
19,000	3,800,000	\$494,641.66	\$3,096,013.33	\$30,960.33	\$11,457,762.32	\$494,721.16	\$3,096,013.33	\$30,964.93	\$11,457,867.41	\$1,521.00	\$0.00	\$0.78	\$1,521.78
19,500	3,900,000	\$507,658.50	\$3,177,500.00	\$31,775.00	\$11,766,261.50	\$507,738.66	\$3,177,500.00	\$31,780.00	\$11,766,371.66	\$1,561.00	\$0.00	\$0.78	\$1,561.78
20,000	4,000,000	\$520,675.33	\$3,258,986.67	\$32,589.87	\$12,074,760.87	\$520,756.16	\$3,258,986.67	\$32,592.46	\$12,074,863.29	\$1,601.00	\$0.00	\$0.78	\$1,601.78
20,500	4,100,000	\$533,692.16	\$3,340,473.33	\$33,404.73	\$12,383,260.22	\$533,773.66	\$3,340,473.33	\$33,408.95	\$12,383,364.91	\$1,641.00	\$0.00	\$0.78	\$1,641.78
21,000	4,200,000	\$546,709.00	\$3,421,960.00	\$34,219.60	\$12,691,759.60	\$546,791.16	\$3,421,960.00	\$34,223.86	\$12,691,863.02	\$1,681.00	\$0.00	\$0.78	\$1,681.78
21,500	4,300,000	\$559,725.83	\$3,503,446.67	\$35,034.67	\$12,999,258.97	\$559,808.66	\$3,503,446.67	\$35,038.77	\$12,999,360.11	\$1,721.00	\$0.00	\$0.78	\$1,721.78
22,000	4,400,000	\$572,742.66	\$3,584,933.33	\$35,849.33	\$13,307,758.32	\$572,826.16	\$3,584,933.33	\$35,853.68	\$13,307,861.43	\$1,761.00	\$0.00	\$0.78	\$1,761.78
22,500	4,500,000	\$585,759.50	\$3,666,420.00	\$36,664.20	\$13,616,257.70	\$585,833.66	\$3,666,420.00	\$36,668.59	\$13,616,362.91	\$1,801.00	\$0.00	\$0.78	\$1,801.78
23,000	4,600,000	\$598,776.33	\$3,747,906.67	\$37,479.17	\$13,924,757.17	\$598,851.16	\$3,747,906.67	\$37,483.50	\$13,924,858.83	\$1,841.00	\$0.00	\$0.78	\$1,841.78
23,500	4,700,000	\$611,793.16	\$3,829,393.33	\$38,294.33	\$14,233,256.82	\$611,870.66	\$3,829,393.33	\$38,298.41	\$14,233,358.33	\$1,881.00	\$0.00	\$0.78	\$1,881.78
24,000	4,800,000	\$624,810.00	\$3,910,880.00	\$39,109.00	\$14,541,756.00	\$624,888.16	\$3,910,880.00	\$39,113.92	\$14,541,860.16	\$1,921.00	\$0.00	\$0.78	\$1,921.78
24,500	4,900,000	\$637,826.83	\$3,992,366.67	\$39,924.67	\$14,850,255.17	\$637,905.66	\$3,992,366.67	\$39,918.86	\$14,850,359.69	\$1,961.00	\$0</		

**THE NARRAGANSETT ELECTRIC COMPANY
d/b/a RHODE ISLAND ENERGY
R.I.P.U.C. DOCKET NO. 24-18-EL
FY2024 ELECTRIC REVENUE DECOUPLING
MECHANISM RECONCILIATION FILING
WITNESSES: SHIELDS & BLAZUNAS**

Schedule NECO-4

Typical Bills for all proposed July 1, 2024 Factors

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-16 Rate Customers

Monthly kWh	Rates Effective April 1, 2024				Proposed Rates Effective July 1, 2024				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill				Percentage of Customers
	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (a) + (b) + (c)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i) = (f) + (g) + (h)	Delivery Services (j) = (f) - (b)	Supply Services (k) = (g) - (c)	GET (l) = (h) - (d)	Total (m) = (j) + (k) + (l)	Delivery Services (n) = (j) / (e)	Supply Services (o) = (k) / (e)	GET (p) = (l) / (e)	Total (q) = (m) / (e)	
150	\$31.33	\$15.57	\$1.95	\$48.85	\$31.61	\$15.57	\$1.97	\$49.15	\$0.28	\$0.00	\$0.02	\$0.30	0.6%	0.0%	0.0%	0.6%	30.1%
300	\$51.85	\$31.13	\$3.46	\$86.44	\$52.41	\$31.13	\$3.48	\$87.02	\$0.56	\$0.00	\$0.02	\$0.58	0.6%	0.0%	0.0%	0.7%	12.9%
400	\$65.53	\$41.51	\$4.46	\$111.50	\$66.28	\$41.51	\$4.49	\$112.28	\$0.75	\$0.00	\$0.03	\$0.78	0.7%	0.0%	0.0%	0.7%	11.6%
500	\$79.22	\$51.89	\$5.46	\$136.57	\$80.15	\$51.89	\$5.50	\$137.54	\$0.93	\$0.00	\$0.04	\$0.97	0.7%	0.0%	0.0%	0.7%	9.6%
600	\$92.90	\$62.26	\$6.47	\$161.63	\$94.01	\$62.26	\$6.51	\$162.78	\$1.11	\$0.00	\$0.04	\$1.15	0.7%	0.0%	0.0%	0.7%	7.7%
700	\$106.58	\$72.64	\$7.47	\$186.69	\$107.88	\$72.64	\$7.52	\$188.04	\$1.30	\$0.00	\$0.05	\$1.35	0.7%	0.0%	0.0%	0.7%	19.0%
1,200	\$174.98	\$124.52	\$12.48	\$311.98	\$177.21	\$124.52	\$12.57	\$314.30	\$2.23	\$0.00	\$0.09	\$2.32	0.7%	0.0%	0.0%	0.7%	6.8%
2,000	\$284.43	\$207.54	\$20.50	\$512.47	\$288.15	\$207.54	\$20.65	\$516.34	\$3.72	\$0.00	\$0.15	\$3.87	0.7%	0.0%	0.0%	0.8%	2.3%

Proposed Rates Effective July 1, 2024

Rates Effective April 1, 2024

Line Item on Bill

(b)		(c)		(d)		(e)		(f)		(g)		(h)		(i)		(j)		(k)		(l)		(m)		(n)		(o)		(p)		(q)		(r)	
(1)	Distribution Customer Charge		\$6.00																														
(2)	LIHEAP Enhancement Charge		\$0.79																														
(3)	Renewable Energy Growth Program Charge		\$4.02																														
(4)	Distribution Charge (per kWh)		\$0.04580																														
(5)	Operating & Maintenance Expense Charge		\$0.00227																														
(6)	Operating & Maintenance Expense Reconciliation Factor		\$0.00016																														
(7)	CapEx Factor Charge		\$0.00709																														
(8)	CapEx Reconciliation Factor		(\$0.00151)																														
(9)	Revenue Decoupling Adjustment Factor		\$0.00076																														
(10)	Pension Adjustment Factor		(\$0.00394)																														
(11)	Storm Fund Replenishment Factor		\$0.00788																														
(12)	Arrangement Management Adjustment Factor		\$0.00005																														
(13)	Performance Incentive Factor		\$0.00000																														
(14)	Low Income Discount Recovery Factor		\$0.00262																														
(15)	LRS Adjustment Factor		\$0.00000																														
(16)	Long-term Contracting for Renewable Energy Charge		\$0.00980																														
(17)	Net Metering Charge		\$0.01253																														
(18)	Base Transmission Charge		\$0.03666																														
(19)	Transmission Adjustment Factor		\$0.00421																														
(20)	Transmission Uncollectible Factor		\$0.00054																														
(21)	Base Transition Charge		\$0.00000																														
(22)	Transition Adjustment		\$0.00000																														
(23)	Energy Efficiency Program Charge		\$0.01169																														
(24)	Last Resort Service Base Charge		\$0.08908																														
(25)	LRS Adjustment Factor		\$0.00000																														
(26)	LRS Administrative Cost Adjustment Factor		\$0.00269																														
(27)	Renewable Energy Standard Charge		\$0.01200																														
Line Item on Bill																																	
(28)	Customer Charge		\$6.00																														
(29)	LIHEAP Enhancement Charge		\$0.79																														
(30)	RE Growth Program		\$4.02																														
(31)	Transmission Charge		\$0.04161																														
(32)	Distribution Energy Charge		kWh x																														
(33)	Transition Charge		kWh x																														
(34)	Energy Efficiency Programs		kWh x																														
(35)	Renewable Energy Distribution Charge		kWh x																														
(36)	Supply Services Energy Charge		kWh x																														

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2024.

Column (t): Line (9) per Schedule NECO-1, Page 1, Line (9). Line (10) per Electric Pension Adjustment Factor Filing (Docket No. 24-16-EL), Schedule JDO GRS-2, Page 1, Line (9). Line (12) per Arrangement Management Adjustment Factor Filing (Docket No. 24-17-EL), Schedule NECO-1, Page 1, Line (5). Line (14) per Low Income Discount Recovery Factor Filing (Docket No. 24-17-EL), Schedule NECO-3, Page 1, Line (30). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2024.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-60 Rate Customers

Monthly kWh	Rates Effective April 1, 2024					Proposed Rates Effective July 1, 2024					\$ Increase (Decrease)					Increase (Decrease) % of Total Bill					Percentage of Customers
	Delivery Services	Supply Services	Low Income Discount	Total	GET	Delivery Services	Supply Services	Low Income Discount	Total	GET	Delivery Services	Supply Services	Low Income Discount	Total	GET	Delivery Services	Supply Services	GET	Total		
(a)	(b)	(c)	(d) = [(b)+(c)] x 0.25	(e) = (b) + (c) + (d)	(f)	(h)	(i)	(j) = [(h)+(i)] x 0.25	(k) = (h) + (i) + (j)	(l)	(m) = (k) + (l)	(n) = [(h)-(j)] - [(h)+(i)]	(o) = (n) - (k)	(p) = (n) - (l)	(q) = (n) + (o) + (p)	(r) = (n) / (g)	(s) = (o) / (g)	(t) = (p) / (g)	(u) = (q) / (g)	(v)	
150	\$30.94	\$15.57	(\$11.63)	\$34.88	\$1.45	\$36.33	\$15.57	(\$11.69)	\$35.08	\$1.46	\$36.54	\$0.20	\$0.00	\$0.01	\$0.21	0.6%	0.0%	0.0%	0.6%	32.1%	
300	\$51.07	\$31.13	(\$20.55)	\$61.65	\$2.57	\$64.22	\$31.13	(\$20.68)	\$62.03	\$2.58	\$64.61	\$0.38	\$0.00	\$0.01	\$0.39	0.6%	0.0%	0.0%	0.6%	15.4%	
400	\$64.49	\$41.51	(\$26.50)	\$79.50	\$3.31	\$82.81	\$41.51	(\$26.67)	\$80.01	\$3.33	\$83.34	\$0.51	\$0.00	\$0.02	\$0.53	0.6%	0.0%	0.0%	0.6%	12.5%	
500	\$77.91	\$51.89	(\$32.45)	\$97.35	\$4.06	\$101.41	\$51.89	(\$32.66)	\$97.99	\$4.08	\$102.07	\$0.64	\$0.00	\$0.02	\$0.66	0.6%	0.0%	0.0%	0.7%	9.6%	
600	\$91.32	\$62.26	(\$38.40)	\$115.18	\$4.80	\$119.98	\$62.26	(\$38.65)	\$115.96	\$4.83	\$120.79	\$0.78	\$0.00	\$0.03	\$0.81	0.7%	0.0%	0.0%	0.7%	7.2%	
700	\$104.74	\$72.64	(\$44.35)	\$133.03	\$5.54	\$138.57	\$72.64	(\$44.65)	\$133.93	\$5.58	\$139.51	\$0.90	\$0.00	\$0.04	\$0.94	0.6%	0.0%	0.0%	0.7%	16.4%	
1,200	\$171.84	\$124.52	(\$74.09)	\$222.27	\$9.26	\$231.53	\$124.52	(\$74.60)	\$223.81	\$9.33	\$233.14	\$1.54	\$0.00	\$0.07	\$1.61	0.7%	0.0%	0.0%	0.7%	5.2%	
2,000	\$279.19	\$207.54	(\$121.68)	\$365.05	\$15.21	\$380.26	\$207.54	(\$122.54)	\$367.61	\$15.32	\$382.93	\$2.56	\$0.00	\$0.11	\$2.67	0.7%	0.0%	0.0%	0.7%	1.6%	

Rates Effective April 1, 2024

Proposed Rates Effective July 1, 2024

Line Item on Bill

(1)	Distribution Customer Charge	(v)	\$6.00	(v)	\$6.00
(2)	LIHEAP Enhancement Charge		\$0.79		\$0.79
(3)	Renewable Energy Growth Program Charge		\$4.02		\$4.02
(4)	Distribution Charge (per kWh)		\$0.04580		\$0.04580
(5)	Operating & Maintenance Expense Reconciliation Factor		\$0.0016		\$0.0027
(6)	CapEx Factor Charge		\$0.00709		\$0.0016
(7)	Revenue Decoupling Adjustment Factor		(\$0.00151)		(\$0.00709)
(8)	Revenue Decoupling Adjustment Factor		(\$0.00394)		(\$0.00709)
(9)	Sum Fund Replenishment Factor		\$0.00788		\$0.00788
(10)	Arrears Management Adjustment Factor		\$0.00005		\$0.00005
(11)	Performance Incentive Factor		\$0.00000		\$0.00000
(12)	Low Income Discount Recovery Factor		\$0.00000		\$0.00000
(13)	LRS Adjustment Factor		\$0.00000		\$0.00000
(14)	Long-term Contracting for Renewable Energy Charge		\$0.00980		\$0.00980
(15)	Net Metering Charge		\$0.01253		\$0.01253
(16)	Base Transmission Charge		\$0.00886		\$0.00886
(17)	Transmission Adjustment Factor		\$0.00454		\$0.00454
(18)	Base Transmission Charge		\$0.00054		\$0.00054
(19)	Transition Adjustment		\$0.00000		\$0.00000
(20)	Energy Efficiency Program Charge		\$0.01169		\$0.01169
(21)	Last Resort Service Base Charge		\$0.08908		\$0.08908
(22)	LRS Adjustment Factor		\$0.00000		\$0.00000
(23)	LRS Administrative Cost Adjustment Factor		\$0.00269		\$0.00269
(24)	Renewable Energy Standard Charge		\$0.01200		\$0.01200
(25)	Customer Charge		\$6.00		\$6.00
(26)	LIHEAP Enhancement Charge		\$0.79		\$0.79
(27)	RE Growth Program		\$4.02		\$4.02
(28)	Transmission Charge		\$0.04161		\$0.04161
(29)	Distribution Energy Charge		\$0.08856		\$0.08856
(30)	Energy Efficiency Programs		\$0.01169		\$0.01169
(31)	Renewable Energy Distribution Charge		\$0.02233		\$0.02233
(32)	Supply Services Energy Charge		\$0.10377		\$0.10377
(33)	Discount percentage		25%		25%

Column (v): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2024.

Column (v): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2024.

Column (v): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2024.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-60 Rate Customers

Monthly kWh	Rates Effective April 1, 2024					Proposed Rates Effective July 1, 2024					\$ Increase (Decrease)					Increase (Decrease) % of Total Bill					Percentage of Customers
	Delivery Services	Supply Services	Low Income Discount	Discounted Total	GET	Delivery Services	Supply Services	Low Income Discount	Discounted Total	GET	Total	Delivery Services (n) = [(b)+(j)] - [(b)+(d)]	Supply Services (o) = (i) - (g)	GET (p) = (l) - (f)	Total (q) = (n) + (o) + (p)	Delivery Services (r) = (n) / (g)	Supply Services (s) = (o) / (g)	GET (t) = (p) / (g)	Total (u) = (q) / (g)		
150	\$30.94	\$15.57	(\$13.95)	\$32.56	\$13.36	\$33.92	\$15.57	(\$14.03)	\$32.74	\$1.36	\$34.10	\$0.18	\$0.00	\$0.00	\$0.18	0.5%	0.0%	0.0%	0.5%	32.1%	
300	\$51.07	\$31.13	(\$24.66)	\$57.54	\$2.40	\$59.94	\$31.13	(\$24.81)	\$57.90	\$2.41	\$60.31	\$0.36	\$0.00	\$0.00	\$0.37	0.6%	0.0%	0.0%	0.6%	15.4%	
400	\$64.49	\$41.51	(\$31.80)	\$74.20	\$3.09	\$77.29	\$41.51	(\$32.00)	\$74.68	\$3.11	\$77.79	\$0.48	\$0.00	\$0.00	\$0.50	0.6%	0.0%	0.0%	0.6%	12.5%	
500	\$77.91	\$51.89	(\$38.94)	\$90.86	\$3.79	\$94.65	\$51.89	(\$39.20)	\$91.45	\$3.81	\$95.26	\$0.59	\$0.00	\$0.00	\$0.61	0.6%	0.0%	0.0%	0.6%	9.6%	
600	\$91.32	\$62.26	(\$46.07)	\$107.51	\$4.48	\$111.99	\$62.26	(\$46.38)	\$108.23	\$4.51	\$112.74	\$0.72	\$0.00	\$0.00	\$0.75	0.6%	0.0%	0.0%	0.7%	7.2%	
700	\$104.74	\$72.64	(\$53.21)	\$124.17	\$5.17	\$129.34	\$72.64	(\$53.57)	\$125.01	\$5.21	\$130.22	\$0.84	\$0.00	\$0.00	\$0.88	0.6%	0.0%	0.0%	0.7%	16.4%	
1,200	\$171.84	\$124.52	(\$88.91)	\$207.45	\$8.64	\$216.09	\$124.52	(\$89.52)	\$208.89	\$8.70	\$217.59	\$1.44	\$0.00	\$0.00	\$1.50	0.7%	0.0%	0.0%	0.7%	5.2%	
2,000	\$279.19	\$207.54	(\$146.02)	\$340.71	\$14.20	\$354.91	\$207.54	(\$147.05)	\$343.10	\$14.30	\$357.40	\$2.39	\$0.00	\$0.00	\$2.49	0.7%	0.0%	0.0%	0.7%	1.6%	

Rates Effective April 1, 2024
(v)

Proposed Rates Effective July 1, 2024
(v)

Line Item on Bill

(1) Distribution Customer Charge	\$6.00	Customer Charge	\$6.00
(2) LIHEAP Enhancement Charge	\$0.79	LIHEAP Enhancement Charge	\$0.79
(3) Renewable Energy Growth Program Charge	\$4.02	RE Growth Program	\$4.02
(4) Distribution Charge (per kWh)	\$0.04580		\$0.04580
(5) Operating & Maintenance Expense Charge	\$0.00227		\$0.00227
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00016		\$0.00016
(7) CapEx Factor Charge	\$0.00709		\$0.00709
(8) CapEx Reconciliation Factor	(\$0.00151)		(\$0.00151)
(9) Revenue Decoupling Adjustment Factor	(\$0.00015)		(\$0.00015)
(10) Revenue Decoupling Reconciliation Factor	(\$0.00399)		(\$0.00399)
(11) Storm Fund Replenishment Factor	\$0.00788	Distribution Energy Charge	\$0.00788
(12) Arrangement Management Adjustment Factor	\$0.00005		\$0.00005
(13) Performance Incentive Factor	\$0.00000		\$0.00000
(14) Low Income Discount Recovery Factor	\$0.00000		\$0.00000
(15) LRS Adjustment Factor	\$0.00000		\$0.00000
(16) Long-term Contracting for Renewable Energy Charge	\$0.00980	Renewable Energy Distribution Charge	\$0.00980
(17) Net Metering Charge	\$0.01253		\$0.01253
(18) Base Transmission Charge	\$0.01606		\$0.01606
(19) Transmission Adjustment Factor	(\$0.00041)	Transmission Charge	(\$0.00041)
(20) Transmission Reconciliation Factor	\$0.00054		\$0.00054
(21) Base Transmission Charge	\$0.00000		\$0.00000
(22) Transition Adjustment	\$0.00000	Transition Charge	\$0.00000
(23) Energy Efficiency Program Charge	\$0.01169	Energy Efficiency Programs	\$0.01169
(24) Last Resort Service Base Charge	\$0.08908		\$0.08908
(25) LRS Adjustment Factor	\$0.00000		\$0.00000
(26) LRS Administrative Cost Adjustment Factor	\$0.00269	Supply Services Energy Charge	\$0.00269
(27) Renewable Energy Standard Charge	\$0.01200		\$0.01200
Line Item on Bill			
(28) Customer Charge	\$6.00		\$6.00
(29) LIHEAP Enhancement Charge	\$0.79		\$0.79
(30) RE Growth Program	\$4.02		\$4.02
(31) Transmission Charge	\$0.04161		\$0.04161
(32) Distribution Energy Charge	\$0.05856		\$0.05856
(33) Storm Fund Charge	\$0.00169		\$0.00169
(34) Energy Efficiency Programs	\$0.01169		\$0.01169
(35) Renewable Energy Distribution Charge	\$0.02233		\$0.02233
(36) Supply Services Energy Charge	\$0.10377		\$0.10377
(37) Discount percentage	30%		30%

Column (vi): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2024.

Column (v): Line (9) per Schedule NECO-1, Page 1, Line (9); Line (10) per Electric Service Adjustment Factor Filing (Docket No. 24-16-EL), Schedule DOGRS-2, Page 1, Line (9); Line (12) per Arrangements Management Adjustment Factor Filing (Docket No. 24-17-EL), Schedule NECO-1, Page 1, Line (5) All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2024.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to C-06 Rate Customers

Monthly kWh (a)	Rates Effective April 1, 2024				Proposed Rates Effective July 1, 2024				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill				Percentage of Customers (r)
	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (b) + (c) + (d)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i) = (f) + (g) + (h)	Delivery Services (j) = (f) - (b)	Supply Services (k) = (g) - (c)	GET (l) = (h) - (d)	Total (m) = (j) + (k) + (l)	Delivery Services (n) = (j) - (b)	Supply Services (o) = (k) - (c)	GET (p) = (l) - (d)	Total (q) = (n) + (o) + (p)	
250	\$46.12	\$24.66	\$2.95	\$73.73	\$46.58	\$24.66	\$2.97	\$74.21	\$0.46	\$0.00	\$0.02	\$0.48	0.0%	0.0%	0.0%	0.7%	56.3%
500	\$75.26	\$49.32	\$5.19	\$129.77	\$76.19	\$49.32	\$5.23	\$130.74	\$0.93	\$0.00	\$0.04	\$0.97	0.7%	0.0%	0.0%	0.7%	16.9%
1,000	\$133.53	\$98.64	\$9.67	\$241.84	\$135.39	\$98.64	\$9.75	\$243.78	\$1.86	\$0.00	\$0.08	\$1.94	0.8%	0.0%	0.0%	0.8%	8.1%
1,500	\$191.81	\$147.96	\$14.16	\$353.93	\$194.60	\$147.96	\$14.27	\$356.83	\$2.79	\$0.00	\$0.11	\$2.90	0.8%	0.0%	0.0%	0.8%	5.0%
2,000	\$250.08	\$197.28	\$18.64	\$466.00	\$253.80	\$197.28	\$18.80	\$469.88	\$3.72	\$0.00	\$0.16	\$3.88	0.8%	0.0%	0.0%	0.8%	13.6%

Rates Effective April 1, 2024

(s)

Proposed Rates Effective July 1, 2024

(t)

Line Item on Bill	(s)	(t)
(1) Distribution Customer Charge	\$10.00	\$10.00
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79
(3) Renewable Energy Growth Program Charge	\$6.19	\$6.19
(4) Distribution Charge (per kWh)	\$0.0482	\$0.0482
(5) Operating & Maintenance Expense Charge	\$0.0023	\$0.0023
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.0016	\$0.0016
(7) CapEx Factor Charge	\$0.00595	\$0.00595
(8) CapEx Reconciliation Factor	(\$0.00064)	(\$0.00064)
(9) Revenue Decoupling Adjustment Factor	\$0.00076	\$0.00123
(10) Pension Adjustment Factor	(\$0.00394)	(\$0.00274)
(11) Storm Fund Replenishment Factor	\$0.00788	\$0.00788
(12) Acreage Management Adjustment Factor	\$0.00005	\$0.00009
(13) Performance Incentive Factor	\$0.00000	\$0.00000
(14) Low Income Discount Recovery Factor	\$0.00262	\$0.00277
(15) LRS Adjustment Factor	\$0.00000	\$0.00000
(16) Long-term Contracting for Renewable Energy Charge	\$0.00980	\$0.00980
(17) Net Metering Charge	\$0.01253	\$0.01253
(18) Base Transmission Charge	\$0.02668	\$0.02668
(19) Transmission Adjustment Factor	(\$0.00427)	(\$0.00427)
(20) Transmission Uncollectible Factor	\$0.00023	\$0.00023
(21) Base Transition Charge	\$0.00000	\$0.00000
(22) Transition Adjustment	\$0.01169	\$0.01169
(23) Energy Efficiency Program Charge	\$0.08353	\$0.08353
(24) Last Resort Service Base Charge	\$0.00000	\$0.00000
(25) LRS Adjustment Factor	\$0.00311	\$0.00311
(26) LRS Administrative Cost Adjustment Factor	\$0.01200	\$0.01200
(27) Renewable Energy Standard Charge		
Line Item on Bill		
(28) Customer Charge	\$10.00	\$10.00
(29) LIHEAP Enhancement Charge	\$0.79	\$0.79
(30) RE Growth Program	\$6.19	\$6.19
(31) Transmission Charge	\$0.02264	\$0.02264
(32) Distribution Energy Charge	\$0.05989	\$0.06175
(33) Transition Charge	\$0.00000	\$0.00000
(34) Energy Efficiency Programs	\$0.01169	\$0.01169
(35) Renewable Energy Distribution Charge	\$0.02233	\$0.02233
(36) Supply Services Energy Charge	\$0.09864	\$0.09864

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2024.

Column (t): Line (9) per Schedule NECO-1, Page 1, Line (9), Line (10) per Electric Pension Adjustment Factor Filing (Docket No. 24-16-EL), Schedule JDO/GRS-2, Page 1, Line (9), Line (12) per Acreage Management Adjustment Factor Filing (Docket No. 24-17-EL), Schedule NECO-1, Page 1, Line (5), Line (14) per Low Income Discount Recovery Factor Filing (Docket No. 24-17-EL), Schedule NECO-3, Page 1, Line (30), All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2024.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to G-02 Rate Customers

Monthly Power		Rates Effective April 1, 2024					Proposed Rates Effective July 1, 2024					\$ Increase (Decrease)					Increase (Decrease) % of Total Bill				
		kWh	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (a) + (b) + (c) + (d)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i) = (f) + (g) + (h)	Delivery Services (j) = (f) - (b)	Supply Services (k) = (g) - (c)	GET (l) = (h) - (d)	Total (m) = (j) + (k) + (l)	Delivery Services (n) = (j) / (e)	Supply Services (o) = (k) / (e)	GET (p) = (l) / (e)	Total (q) = (n) / (e)			
20	200	4,000	\$613.80	\$394.56	\$42.02	\$1,050.38	\$621.24	\$394.56	\$42.33	\$1,058.13	\$7.44	\$0.00	\$0.31	\$7.75	0.7%	0.0%	0.0%	0.7%			
50	200	10,000	\$1,352.94	\$986.40	\$97.47	\$2,436.81	\$1,371.54	\$986.40	\$98.25	\$2,456.19	\$18.60	\$0.00	\$0.78	\$19.38	0.8%	0.0%	0.0%	0.8%			
100	200	20,000	\$2,584.84	\$1,972.80	\$189.90	\$4,747.54	\$2,622.04	\$1,972.80	\$191.45	\$4,786.29	\$37.20	\$0.00	\$1.55	\$38.75	0.8%	0.0%	0.0%	0.8%			
150	200	30,000	\$3,816.74	\$2,959.20	\$282.33	\$7,058.27	\$3,872.54	\$2,959.20	\$284.66	\$7,116.40	\$55.80	\$0.00	\$2.33	\$58.13	0.8%	0.0%	0.0%	0.8%			
20	300	6,000	\$721.68	\$591.84	\$54.73	\$1,368.25	\$732.84	\$591.84	\$55.20	\$1,379.88	\$11.16	\$0.00	\$0.47	\$11.63	0.8%	0.0%	0.0%	0.8%			
50	300	15,000	\$1,622.64	\$1,479.60	\$129.26	\$3,231.50	\$1,650.54	\$1,479.60	\$130.42	\$3,260.56	\$27.90	\$0.00	\$1.16	\$29.06	0.9%	0.0%	0.0%	0.9%			
100	300	30,000	\$3,124.24	\$2,959.20	\$253.48	\$6,336.92	\$3,180.04	\$2,959.20	\$253.80	\$6,395.04	\$55.80	\$0.00	\$2.32	\$58.12	0.9%	0.0%	0.0%	0.9%			
150	300	45,000	\$4,625.84	\$4,438.80	\$377.69	\$9,442.33	\$4,709.54	\$4,438.80	\$381.18	\$9,529.52	\$83.70	\$0.00	\$3.49	\$87.19	0.9%	0.0%	0.0%	0.9%			
20	400	8,000	\$829.56	\$789.12	\$67.45	\$1,686.13	\$844.44	\$789.12	\$68.07	\$1,701.63	\$14.88	\$0.00	\$0.62	\$15.50	0.9%	0.0%	0.0%	0.9%			
50	400	20,000	\$1,892.34	\$1,972.80	\$161.05	\$4,026.19	\$1,929.54	\$1,972.80	\$162.60	\$4,064.94	\$37.20	\$0.00	\$1.55	\$38.75	0.9%	0.0%	0.0%	1.0%			
100	400	40,000	\$3,663.64	\$3,945.60	\$317.05	\$7,926.29	\$3,738.04	\$3,945.60	\$320.15	\$8,003.79	\$74.40	\$0.00	\$3.10	\$77.50	0.9%	0.0%	0.0%	1.0%			
150	400	60,000	\$5,434.94	\$5,918.40	\$473.06	\$11,826.40	\$5,546.54	\$5,918.40	\$477.71	\$11,942.65	\$111.60	\$0.00	\$4.65	\$116.25	0.9%	0.0%	0.0%	1.0%			
20	500	10,000	\$937.44	\$986.40	\$80.16	\$2,004.00	\$956.04	\$986.40	\$80.94	\$2,023.38	\$18.60	\$0.00	\$0.78	\$19.38	0.9%	0.0%	0.0%	1.0%			
50	500	25,000	\$2,162.04	\$2,466.00	\$192.84	\$4,820.88	\$2,208.54	\$2,466.00	\$194.77	\$4,869.31	\$46.50	\$0.00	\$1.93	\$48.43	1.0%	0.0%	0.0%	1.0%			
100	500	50,000	\$4,203.04	\$4,932.00	\$380.63	\$9,515.67	\$4,296.04	\$4,932.00	\$384.50	\$9,612.54	\$93.00	\$0.00	\$3.87	\$96.87	1.0%	0.0%	0.0%	1.0%			
150	500	75,000	\$6,244.04	\$7,398.00	\$568.42	\$14,210.46	\$6,383.54	\$7,398.00	\$574.23	\$14,355.77	\$139.50	\$0.00	\$5.81	\$145.31	1.0%	0.0%	0.0%	1.0%			
20	600	12,000	\$1,045.32	\$1,183.68	\$92.88	\$2,321.88	\$1,067.64	\$1,183.68	\$93.81	\$2,345.13	\$22.32	\$0.00	\$0.93	\$23.25	1.0%	0.0%	0.0%	1.0%			
50	600	30,000	\$2,431.74	\$2,959.20	\$224.62	\$5,615.56	\$2,487.54	\$2,959.20	\$226.95	\$5,673.69	\$55.80	\$0.00	\$2.33	\$58.13	1.0%	0.0%	0.0%	1.0%			
100	600	60,000	\$4,742.44	\$5,918.40	\$444.20	\$11,105.04	\$4,854.04	\$5,918.40	\$448.85	\$11,221.29	\$111.60	\$0.00	\$4.65	\$116.25	1.0%	0.0%	0.0%	1.0%			
150	600	90,000	\$7,053.14	\$8,877.60	\$663.78	\$16,594.52	\$7,220.54	\$8,877.60	\$670.76	\$16,768.90	\$167.40	\$0.00	\$6.98	\$174.38	1.0%	0.0%	0.0%	1.1%			

Line Item on Bill

Proposed Rates Effective July 1, 2024

Rates Effective April 1, 2024

- (1) Distribution Customer Charge

(2) LIHEAP Enhancement Charge

(3) Renewable Energy Growth Program Charge

(4) Base Distribution Demand Charge (per kW > 10kW)

(5) CapEx Factor Demand Charge (per kW > 10kW)

(6) Distribution Charge (per kWh)

(7) Operating & Maintenance Expense Charge

(8) Operating & Maintenance Expense Reconciliation Factor

(9) CapEx Reconciliation Factor

(10) Revenue Decoupling Adjustment Factor

(11) Pension Adjustment Factor

(12) Storm Fund Replenishment Factor

(13) Acreage Management Adjustment Factor

(14) Performance Incentive Factor

(15) Low Income Discount Recovery Factor

(16) LRS Adjustment Factor

(17) Long-term Contracting for Renewable Energy Charge

(18) Net Metering Charge

(19) Transmission Demand Charge

(20) Base Transmission Charge

(21) Transmission Adjustment Factor

(22) Transmission Uncollectible Factor

(23) Base Transition Charge

(24) Transition Adjustment

(25) Energy Efficiency Program Charge

(26) Last Resort Service Base Charge

(27) LRS Adjustment Factor

(28) LRS Administrative Cost Adjustment Factor

(29) Renewable Energy Standard Charge
- Customer Charge

LIHEAP Enhancement Charge

RE Growth Program

Transmission Adjustment

Distribution Energy Charge

Distribution Demand Charge

Transition Charge

Energy Efficiency Programs

Last Resort Service Energy Charge

Supply Services Energy Charge
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Page 6 of 6

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to G-3.2 Rate Customers

[illegible]

Line Item on Bill

Proposed Rates Effective July 1, 2024

April 1, 2024

Rates Effi

(1)	Lifetime Customer Change	
(2)	LIABAP Enhancement Change	
(3)	Customer Lifetime Change	
(4)	Discretionary Energy Growth Program Change	
(5)	Residential Energy Efficiency Program Change (kW = 200kW)	
(6)	Commercial Energy Efficiency Program Change (kW = 200kW)	
(7)	Distribution Change (per kWh)	
(8)	Operating & Maintenance: Expense Change	
(9)	Operating & Maintenance: Revenue Change	
(10)	Operating & Maintenance: Expense Reconciliation Factor	
(11)	Revenue Decoupling Adjustment Factor	
(12)	Personnel Adjustment Factor	
(13)	Capital Expenditure Adjustment Factor	
(14)	Average Maintenance Adjustment Factor	
(15)	Performance Incentive Factor	
(16)	Low Income Discount Recovery Factor	
(17)	Losses	
(18)	Losses: Maximizing for Renewable Energy Change	
(19)	Net Metering Change	
(20)	Transmission Demand Change	
(21)	Transmission Losses Change	
(22)	Transmission Adjustment Factor	
(23)	Transmission Uncollectible Factor	
(24)	Base Transition Change	
(25)	Energy Efficiency Program Change	
(26)	Low Income Service Base Change	
(27)	IRS Adjustment Factor	
(28)	Residential Energy Efficiency Program Change	
(29)	Renewable Energy Standard Change	

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- (30) Customer Charge
- (31) LIHEAP Enhancement Charge
- (32) RE Growth Program
- (33) Transmission Adjustment
- (34) Distribution Energy Charge
- (35) Distribution Demand Charge
- (36) Transmission Demand Charge
- (37) Trans. Charge
- (38) Energy Efficiency Programs
- (39) Renewable Energy Distribution Charge
- (40) Supply Services Energy Charge

11. $\gamma = \gamma_1 \cup \gamma_2$

[illegible]

Schedule NECO-1, Page 1, Line (5), Line (5) per Low Income Discount Recovery Factor, effective 4/1/2024.