

July 3, 2024

VIA ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket No. 24-06-EE – The Narragansett Electric Company’s d/b/a
Rhode Island Energy’s System Reliability Procurement Investment Proposal for
Electric Demand Response 2024-2026 – ConnectedSolutions
Compliance Filing – SRP Factor**

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (the “Company”), enclosed please find a compliance filing that includes a System Reliability Procurement (“SRP”) Factor for ConnectedSolutions of \$0.00165 per kWh for electric customers. The SRP Factor (which is part of the total Energy Efficiency charge) would go into effect August 1, 2024 and run through December 31, 2026. This filing is being made in accordance with directives issued by the Public Utilities Commission (“PUC”) at an Open Meeting that occurred on July 1, 2024.

Specifically, the PUC issued the following directives:

- The Company is directed to file an SRP Factor that is designed to collect an amount equal to the Three-Year Budget, plus the applicable regulatory allocation calculated for OER, over a 29-month period, commencing for usage on and after August 1, 2024. This shall be a level factor without annual adjustments.
- The Company's forecasted performance incentive shall not be included in the calculation of the SRP Factor. The Company may seek recovery of any applicable performance incentive at the end of the Implementation Period.
- The Company's estimate for a proposed regulatory allocation to EERMC shall be omitted from the SRP Factor.

Luly E. Massaro, PUC Clerk

Docket No. 24-06-EE – ConnectedSolutions – Compliance Filing – SRP Factor

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Thank you for your attention to this filing. If you have any questions, please contact me at 401-784-4263.

Sincerely,

A handwritten signature in blue ink, appearing to read "Andrew S. Marcaccio".

Andrew S. Marcaccio

Enclosures

cc: Docket No. 24-06-EE Service List

Table 1
Rhode Island Energy
System Reliability Procurement Factor - Electric

(1) 2024- 2026 Approved SRP Budget	\$29,081,715
(2) Forecasted kWh Sales	17,865,029,100
(3) SRP Factor per kWh (Excluding Uncollectible Recovery)	\$ 0.00163
(4) Currently Effective Uncollectible Rate	1.3%
(5) SRP Factor per kWh (Including Uncollectible Recovery)	\$ 0.00165

Notes:

(1) Docket 24-06-EE Open Meeting Approved CY 2024 - CY 2026 Budget; (\$28,567,500 3 yr Program Implementation budget + \$514,215 OER regulatory costs Allocation)

(2) Forecasted kWh Sales August 2024 through December 2026

(3) Line (1) divided by Line (2), rounded to five decimal places

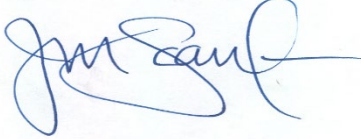
(4) Uncollectible rate approved in Docket No. 4770.

(5) Proposed SRP Factor per kWh (Including Uncollectible Recovery) equals Line (3) x (1+Line (4)), rounded to five decimal

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate was electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Joanne M. Scanlon

July 3, 2024
Date

**Docket No. 24-06-EE – Rhode Island Energy System Reliability Procurement (“SRP”)
Investment Proposal for Electric Demand Response 2024-2026 – ConnectedSolutions
Service list 6/10/2024**

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