

STEVEN J. BOYAJIAN

One Financial Plaza, 14th Floor
Providence, RI 02903-2485
Main (401) 709-3300
Fax (401) 709-3399
sboyajian@rc.com
Direct (401) 709-3359

Also admitted in Massachusetts

July 25, 2024

VIA HAND DELIVERY & ELECTRONIC MAIL

Luly E. Massaro, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket No. 23-45-EL- Long-Term Contracting for Renewable Energy
Recovery Factor
Responses to PUC Data Requests – PUC Set 1**

Dear Ms. Massaro:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (the “Company”), I have enclosed the Company’s responses to the Public Utilities Commission’s First Set of Data Requests in the above-referenced docket.

Thank you for your attention to this matter. If you have any questions, please contact me at 401-709-3359.

Sincerely,



Steven J. Boyajian

Enclosures

cc: Docket No. 23-45-EL Service List

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate were electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

Heidi J. Seddon

July 25, 2024

Date

Docket No. 23-45-EL – Rhode Island Energy – 2024 LTC Recovery Factor Service List updated 6/4/2024

Name/Address	E-mail Distribution	Phone
The Narragansett Electric Company d/b/a Rhode Island Energy Andrew S. Marcaccio, Esq. 280 Melrose Street Providence, RI 02907 Leticia C. Pimentel, Esq. Robinson & Cole LLP One Financial Plaza, 14th Floor Providence, RI 02903	LPimentel@rc.com ;	401-709-3337
	HSeddon@rc.com ;	
	CObrien@pplweb.com ;	
	AMarcaccio@pplweb.com ;	
	JScanlon@pplweb.com ;	
	SBriggs@pplweb.com ;	
	JOliveira@pplweb.com ;	
Division of Public Utilities and Carriers Gregory S. Schultz, Esq. Dept. Of Attorney General 150 South Main St. Providence, RI 02903	GSchultz@riag.ri.gov ;	
	Christy.hetherington@dpuc.ri.gov ;	
	John.bell@dpuc.ri.gov ;	
	Joel.munoz@dpuc.ri.gov ;	
	Ellen.golde@dpuc.ri.gov ;	
	Machaela.Seaton@dpuc.ri.gov ;	
File an original & 9 copies w/: Luly E. Massaro, Commission Clerk Public Utilities Commission 89 Jefferson Blvd. Warwick, RI 02888	Luly.massaro@puc.ri.gov ;	401-780-2017
	Cynthia.WilsonFrias@puc.ri.gov ;	
	Alan.nault@puc.ri.gov ;	
	Christopher.Caramello@puc.ri.gov ;	
	Todd.bianco@puc.ri.gov ;	
Christopher Kearns, OER	Christopher.Kearns@energy.ri.gov ;	

In Re: Long-Term Contracting for Renewable Energy Recovery Factor
Responses to the Commission's First Set of Data Requests
Issued on July 17, 2024

PUC 1-1

Request:

Page 12 of the company's filing explains that the incremental \$6.5 million the company wishes to collect by adjusting the LTC Recovery Factor is the difference between the above market cost projections when comparing original versus updated forecasts for the period May to December 2024. Why is it appropriate to collect only \$6.5 million rather than the full \$16.6 million forecasted undercollection?

Response:

It is appropriate to incrementally increase the Long-Term Contracting for Renewable Energy Recovery ("LTCRER") factor to recover the estimated under-collection of revenue in the forecast months of May through December 2024 instead of the full estimated under-collection of revenue for calendar year 2024 for a number of reasons:

1. The Reconciliation Component of the LTCRER factor (i.e., the factor established per R.I.P.U.C. No. 2267, the Long-Term Contracting for Renewable Energy Recovery Reconciliation Provision) continues to be the most appropriate mechanism through which to recover any actual over-or-under-collection of revenue. In the Company's proposal in the instant proceeding, the Company is proposing to adjust the Base Component (i.e., the factor established per R.I.P.U.C. No. 2272, the Long-Term Contracting for Renewable Energy Recovery Provision) to eliminate an estimated under-collection for the forecast period May through December 2024. Consistent with the treatment of actual under-collections of revenue in prior years, any actual under-collection of 2024 revenue that has already occurred will be recovered via the Reconciliation Component of the LTCRER factor (i.e., the factor established per R.I.P.U.C. No. 2267, the Long-Term Contracting for Renewable Energy Recovery Reconciliation Provision) beginning April 1, 2025.
2. The Company's proposal will, all else equal, result in a remaining estimated 2024 under-collection to be recovered via the Reconciliation Component (i.e., the factor established per R.I.P.U.C. No. 2267, the Long-Term Contracting for Renewable Energy Recovery Reconciliation Provision) of the LTCRER factor effective April 1, 2025, that, in terms of size, is towards the lower end of amounts recovered via the Reconciliation Component of the LTCRER factor (i.e., the factor established per R.I.P.U.C. No. 2267, the Long-Term Contracting for Renewable Energy Recovery Reconciliation Provision) over the past four years.
3. The analysis that underlies the Company's proposal is highly sensitive to differences between the forecasted energy market proxies used to estimate contract costs and the

PUC 1-1, Page 2

actual energy market prices the Company receives in the sale of the Contract Product. The Company's proposal cannot guarantee that any 2024 under-collection included in the Reconciliation Component of the LTCRER factor (i.e., the factor established per R.I.P.U.C. No. 2267, the Long-Term Contracting for Renewable Energy Recovery Reconciliation Provision) in next year's retail rate filing is limited in terms of its size. Consequently, the Company's proposal is limited in scope: it seeks to minimize the size of an estimated under-collection based on the best currently available information.

4. The Company is mindful of the fact that higher LRS rates will likely take effect October 1, 2024. Hence, the Company's proposal to focus the adjustment solely on the elimination of an estimated under-collection of revenue in the forecast months of May through December 2024 necessarily limits the impact of the adjustment on customers.

Please also refer to the Pre-Filed Direct Testimony of Peter R. Blazunas Page 13, Line 9, to Page 14, Line 16, filed on May 31, 2024 in this docket.

In Re: Long-Term Contracting for Renewable Energy Recovery Factor
Responses to the Commission's First Set of Data Requests
Issued on July 17, 2024

PUC 1-2

Request:

Page 7 of the company's filing explains that, based on updated information, the Long Term Contracting undercollection for 2024 would be \$16.6 million if no action were taken to adjust the LTC Recovery Factor. Please provide updated bill impact studies assuming that the LTC Recovery Factor is adjusted to target a zero over/under collection by December 2024 (i.e. the factor is designed to recover the full \$16.6 million by the end of the year).

Response:

Please see Attachment PUC 1-2-1 for the updated factor rate design and Attachment PUC 1-2-2 for the updated bill impact analysis assuming that the Long-Term Contracting for Renewable Energy Recovery factor is designed to target a zero over-or-under-collection of revenue in 2024.

**Long-Term Contracting for Renewable Energy Recovery (LTCRER)
Factor Calculation (Update)
For the Period August 2024 through December 2024**

(1) Estimated Above Market Cost (January - December 2024) (Updated)	\$	47,431,283
(2) Estimated Above Market Cost (January - December 2024) (As Filed 11/30/2023)	\$	30,822,970
(3) Difference	\$	16,608,313
(4) Forecasted kWh (August - December 2024)		3,125,903,233
(5) Incremental LTC Recovery Factor for the Period August 2024 through December 2024	\$	0.00531
(6) Adjustment for Uncollectibles		1.30%
(7) Proposed Incremental LTC Recovery Factor for the Period August 2024 through December 2024 Including Adjustment for Uncollectibles	\$	0.00537
(8) Currently Effective LTC Recovery Factor (January 2024 - December 2024)	\$	0.00425
(9) Currently Effective LTC Recovery Reconciliation Factor (April 2024 - March 2025)	\$	0.00555
(10) Total Proposed LTC Recovery Factor (August 2024 - December 2024)	\$	0.01517

Sources / Notes:

- (1) Page 2, Column (E), Line (7)
- (2) Page 2, Line (9)
- (3) Line (1) - Line (2)
- (4) Per Company Forecast
- (5) Line (3) ÷ Line (4), truncated to five decimal places
- (6) Uncollectible percentage approved in Docket No. 4770
- (7) Line (5) x [1 + Line (6)], truncated to five decimal places
- (8) R.I.P.U.C. Docket No. 23-45-EL, LTC Recovery Factor filing, November 30, 2023, Attachment 1 (Compliance), Page 1, Line (8)
- (9) R.I.P.U.C. Docket No. 24-07-EL, 2024 Annual Retail Rate Filing, Schedule NECO-17, Page 1, Line (22)
- (10) Line (7) + Line (8) + Line (9)

SUMMARY

	(A)	(B)	(C)	(D)	(E) = (B) + (C) + (D)
Line Item	January - March 2024	April 2024	May - December 2024	Total	
(1) Contract Cost	\$ 27,861,028	\$ 7,854,099	\$ 62,832,790	\$ 98,547,917	
(2) Capacity Revenue	\$ (257,108)	\$ (142,981)	\$ (1,143,847)	\$ (1,543,935)	
(3) Energy Market Payments	\$ (6,406,458)	\$ (1,247,061)	\$ (18,243,001)	\$ (25,896,520)	
(4) REC Market Value	\$ (5,289,069)	\$ (2,050,263)	\$ (16,402,103)	\$ (23,741,434)	
(5) Forward Capacity Market Net Proceeds	\$ 7,129	\$ 2,376	\$ 19,011	\$ 28,516	
(6) Administrative Costs	\$ 9,185	\$ 3,062	\$ 24,493	\$ 36,739	
(7) Above Market Cost	\$ 15,924,708	\$ 4,419,232	\$ 27,087,344	\$ 47,431,283	= (1) + (2) + (3) + (4) + (5) + (6)
(8) Total Estimated Above Market Costs (Updated)				\$ 47,431,283	= (7)
(9) Total Estimated Above Market Costs (Docket No. 23-45-EL)				\$30,822,970	
(10) Difference (\$)				\$ 16,608,313	= (8) - (9)
(11) Difference (%)				54%	= (10) ÷ (9)

Sources / Notes:

- (1) For Column (B); Page 3, Column (C), Line (39); For Column (C); Page 4, Column (G), Line (39); For Column (D); Page 5, Column (G), Line (39).
- (2) Assumes total Capacity Revenue for January - December 2024 equals the Company's original estimate for Capacity Revenue as shown on Attachment 1 (Compliance), Page 3, Column (f), Line (39) in Docket No. 23-45-EL. For the period January - March 2024, reflects actual Capacity Revenue received; for April 2024, equal to the Company's original estimate for Capacity Revenue minus actual Capacity Revenue for January - March 2024 divided by 9; for May - December 2024, equal to the Company's original estimate for Capacity Revenue minus actual Capacity Revenue for January - March 2024 and estimated Capacity Revenue for April 2024.
- (3) For Column (B); Page 3, Column (E), Line (39); For Column (C); Page 4, Column (J), Line (39); For Column (D); Page 5, Column (J), Line (39).
- (4) For Column (B); Page 3, Column (G), Line (39); For Column (C); Page 4, Column (K), Line (39); For Column (D); Page 5, Column (K), Line (39).
- (5) Assumes Forward Capacity Net Market Proceeds for 2024 equals the Company's original estimate as shown on Attachment 1 (Compliance), Page 1, Line (2) in Docket No. 23-45-EL and is spread equally by month across 2024.
- (6) Assumes Administrative Costs for 2024 equals the Company's original estimate as shown on Attachment 1 (Compliance), Page 1, Line (3) in Docket No. 23-45-EL and is spread equally by month across 2024.
- (9) See Attachment 1 (Compliance), Page 1, Line (4) in Docket No. 23-45-EL.

JANUARY - MARCH 2024

(A)	(B)	(C)	(D)	(E)	(F)	(G)
UNIT	(Actual) Output (MWh)	(Actual) Contract Cost (\$)	(Actual) Capacity Revenue (\$)	(Actual) Energy/Market Payments (\$)	(Actual) Forward Capacity Net Revenues (\$)	RFC Proceeds (\$)
(1) RI LFG Genco Asset No. 40054	62,369	\$ 10,048,744	\$ (155,567)	\$ 2,714,151	\$ -	\$ 2,240,759
(2) Wind Energy Dev. NK Green LLC Asset No. 42394	783	\$ 104,481	\$ -	\$ 28,091	\$ -	\$ 23,191
(3) Con Edison Development Plan Mfg House Asset No. 43512	514	\$ 141,257	\$ -	\$ 12,358	\$ -	\$ 10,202
(4) ACP Land LLC 28 Income Way Asset No. 43527	113	\$ 32,963	\$ -	\$ 3,129	\$ -	\$ 2,584
(5) Contrans Cable Asset No. 43586	100	\$ 31,468	\$ -	\$ 2,438	\$ -	\$ 2,013
(6) CCI New England 500 kW Asset No. 43607	124	\$ 39,298	\$ -	\$ 3,361	\$ -	\$ 2,774
(7) Comanicut Marine Services (CMS) Solar Asset No. 43685	7	\$ 1,986	\$ -	\$ 158	\$ -	\$ 130
(8) Black Bear Orono B Hydro Asset No. 68728	6,107	\$ 691,023	\$ (16,334)	\$ 200,463	\$ -	\$ 165,499
(9) West Davisville Solar Asset No. 43716	479	\$ 113,458	\$ -	\$ 11,431	\$ -	\$ 9,437
(10) Forbes Street Solar Asset No. 43762	603	\$ 131,688	\$ -	\$ 14,737	\$ -	\$ 12,167
(11) CCI New England 181 kW Asset No. 43921	32	\$ 10,067	\$ -	\$ 734	\$ -	\$ 606
(12) 100 Dupont Solar Asset No. 44003	262	\$ 54,787	\$ -	\$ 6,250	\$ -	\$ 5,160
(13) 225 Dupont Solar Asset No. 44004	54	\$ 17,117	\$ -	\$ 1,249	\$ -	\$ 1,031
(14) 35 Martin Solar Asset No. 44006	91	\$ 14,054	\$ -	\$ 1,768	\$ -	\$ 1,460
(15) O Martin Solar Asset No. 44005	101	\$ 31,973	\$ -	\$ 3,479	\$ -	\$ 2,872
(16) Cannon & Scott Solar Asset No. 44010	70	\$ 19,916	\$ -	\$ 1,692	\$ -	\$ 1,397
(17) All American Foods Solar Asset No. 46721	-	\$ -	\$ -	\$ -	\$ -	\$ -
(18) Brickle Group Solar Project Asset No. 46911	265	\$ 49,041	\$ -	\$ 6,766	\$ -	\$ 5,586
(19) T.E.A.M. Inc. Solar Asset No. 46913	34	\$ 9,788	\$ -	\$ 794	\$ -	\$ 656
(20) Newport Vineyards Solar Asset No. 46917	6	\$ 1,592	\$ -	\$ 141	\$ -	\$ 117
(21) SER Solar 23 Appain Way Asset No. 46926	8	\$ 2,245	\$ -	\$ 185	\$ -	\$ 152
(22) Nexamp 76 Stilson Rd. Asset No. 47020	130	\$ 25,381	\$ -	\$ 3,443	\$ -	\$ 2,842
(23) Randall Steere Farm Asset No. 46998	23	\$ 6,929	\$ -	\$ 549	\$ -	\$ 453
(24) Johnston Solar Asset No. 47357	277	\$ 48,080	\$ -	\$ 6,945	\$ -	\$ 5,733
(25) North Kingstown Solar 1720 Davisville Rd. - Asset No. 47487	120	\$ 22,870	\$ -	\$ 3,407	\$ -	\$ 2,813
(26) Wilco 260 South County Trail - Asset No. 48664	280	\$ 61,352	\$ -	\$ 7,658	\$ -	\$ 6,322
(27) Foster Solar - Asset No. 48774	312	\$ 64,346	\$ -	\$ 7,465	\$ -	\$ 6,163
(28) Brookside Equestrian Center No. 48899	299	\$ 44,967	\$ -	\$ 7,144	\$ -	\$ 5,898
(29) Deepwater Wind Asset No. 38495	31,538	\$ 9,788,454	\$ (84,642)	\$ 1,410,449	\$ -	\$ 1,164,444
(30) Orbit Energy Asset No. 50057	-	\$ -	\$ -	\$ 1,774	\$ -	\$ 1,465
(31) Frenchtown Road Solar - Asset No. 50731	22	\$ 4,316	\$ -	\$ 378	\$ -	\$ 312
(32) Copenhagen Wind Farm	57,892	\$ 5,140,207	\$ -	\$ 1,517,822	\$ -	\$ 1,253,090
(33) Woods Hill Solar Asset No. 49370	432	\$ 42,792	\$ -	\$ 8,439	\$ -	\$ 6,967
(34) Hope Farm Solar Asset No. 49029	1,382	\$ 129,432	\$ (564)	\$ 34,338	\$ -	\$ 28,349
(35) Sanford Airport Solar Asset No. 68737	1,306	\$ 102,704	\$ -	\$ 36,087	\$ -	\$ 29,793
(36) Cassadaga Wind	8,054	\$ 647,539	\$ -	\$ 297,489	\$ -	\$ 245,602
(37) Farmington Solar Asset No. 69786	1,025	\$ 86,597	\$ -	\$ 23,904	\$ -	\$ 19,735
(38) Quinebaug Solar No. 69801	1,105	\$ 98,114	\$ -	\$ 25,792	\$ -	\$ 21,293
(39) TOTAL	176,318	\$ 27,861,028	\$ (257,108)	\$ 6,406,458	\$ -	\$ 5,289,069

Sources:

- (B) Internal Company Records
- (C) Internal Company Records
- (D) Internal Company Records
- (E) Internal Company Records
- (F) Internal Company Records
- (G) Internal Company Records

APRIL 2024

(A)	(B)	(C)	(D) = (B) - (C)	(E) = (D) + 9	(F)	(G) = (E) x (F)	(H)	(I)	(J) = (E) x (H)	(K) = (E) x (I)
UNIT	2024 (Estimated) Output (MWh)	Jan - Mar (Actual) Output (MWh)	2024 (Estimated) Output (MWh) Excluding Jan - Mar	Estimated Apr Output (MWh)	Contract Price (\$/MWh)	Estimated Apr Contract Cost (\$)	Market Energy Proxy (\$/MWh)	REC Proxy (\$/MWh)	Apr (Estimated) Energy Market Payments (\$)	Apr (Estimated) RECS (\$)
(1) RLLFG Genco Asset No. 40054	227,768.8	62,369	165,400	18,378	\$ 161.12	\$ 2,961,064	\$ 24.55	\$ 40.00	\$ 451,246	\$ 735,111
(2) Wind Energy Dev. NK Green LLC Asset No. 42394	2,496.6	783	1,714	190	\$ 133.50	\$ 25,424	\$ 24.25	\$ 40.00	\$ 4,618	\$ 7,061
(3) Con Edison Development Plain Mtg. House Asset No. 43512	2,102.4	514	1,589	177	\$ 275.00	\$ 48,545	\$ 21.58	\$ 40.00	\$ 3,809	\$ 7,061
(4) ACP Land LLC 28 Jacome Way Asset No. 43527	525.6	113	412	46	\$ 316.00	\$ 14,482	\$ 21.58	\$ 40.00	\$ 989	\$ 1,833
(5) Contrans Cable Asset No. 43586	524.5	100	425	47	\$ 316.00	\$ 14,919	\$ 21.58	\$ 40.00	\$ 1,019	\$ 1,889
(6) CCI New England 500 kW Asset No. 43607	523.5	124	399	44	\$ 316.00	\$ 14,014	\$ 21.58	\$ 40.00	\$ 957	\$ 1,774
(7) Conamcut Marine Services (CMS) Solar Asset No. 43685	134.6	7	128	14	\$ 288.00	\$ 4,087	\$ 21.58	\$ 40.00	\$ 306	\$ 568
(8) Black Bear Oromo B Hydro Asset No. 68728	26,004.1	6,107	19,897	2,211	\$ 113.15	\$ 250,140	\$ 24.58	\$ 40.00	\$ 54,337	\$ 88,431
(9) West Davisville Solar Asset No. 43716	2,459.8	479	1,981	220	\$ 236.99	\$ 52,166	\$ 21.58	\$ 40.00	\$ 4,749	\$ 8,805
(10) Forbes Street Solar Asset No. 43762	3,900.0	603	3,297	366	\$ 239.00	\$ 87,554	\$ 21.58	\$ 40.00	\$ 7,904	\$ 14,653
(11) CCI New England 181 kW Asset No. 43921	1,903.3	32	1,581	146	\$ 316.00	\$ 30,529	\$ 21.58	\$ 40.00	\$ 3,152	\$ 5,843
(12) [00] Dupont Solar Asset No. 44003	1,576.8	262	1,315	146	\$ 209.00	\$ 30,529	\$ 21.58	\$ 40.00	\$ 3,152	\$ 5,843
(13) 225 Dupont Solar Asset No. 44004	315.4	54	261	29	\$ 316.00	\$ 9,172	\$ 21.58	\$ 40.00	\$ 626	\$ 1,161
(14) 35 Martin Solar Asset No. 44006	525.6	91	435	48	\$ 316.00	\$ 15,267	\$ 21.58	\$ 40.00	\$ 1,042	\$ 1,933
(15) 0 Martin Solar Asset No. 44005	525.6	101	424	47	\$ 316.00	\$ 14,902	\$ 21.58	\$ 40.00	\$ 1,017	\$ 1,886
(16) Cannon & Scott Solar Asset No. 44010	426.8	70	357	40	\$ 284.00	\$ 11,255	\$ 21.58	\$ 40.00	\$ 855	\$ 1,585
(17) All American Foods Solar Asset, No. 46121	347.9	-	348	39	\$ 284.00	\$ 10,978	\$ 21.58	\$ 40.00	\$ 834	\$ 1,546
(18) Brickle Group Solar Project Asset, No. 46911	1,139.5	265	874	97	\$ 184.90	\$ 17,961	\$ 21.58	\$ 40.00	\$ 2,096	\$ 3,886
(19) T.E.A.M. Inc. Solar Asset, No. 46913	191.3	34	157	17	\$ 288.00	\$ 5,034	\$ 21.58	\$ 40.00	\$ 377	\$ 699
(20) Newport Vineyards Solar Asset, No. 46917	55.7	6	49	6	\$ 299.50	\$ 1,666	\$ 21.58	\$ 40.00	\$ 120	\$ 223
(21) SER Solar 23 Appian Way Asset, No. 46926	54.7	8	47	5	\$ 277.57	\$ 1,438	\$ 21.58	\$ 40.00	\$ 112	\$ 207
(22) Nexamp 76 Stillson Rd. Asset, No. 47020	523.5	130	393	44	\$ 194.88	\$ 8,515	\$ 21.58	\$ 40.00	\$ 943	\$ 1,748
(23) Randall Steere Farm Asset, No. 46998	95.7	23	73	6	\$ 299.49	\$ 2,415	\$ 21.58	\$ 40.00	\$ 174	\$ 323
(24) Johnston Solar Asset No. 47357	1,287.0	277	1,010	168	\$ 175.00	\$ 29,569	\$ 21.58	\$ 40.00	\$ 3,621	\$ 6,713
(25) North Kingstown Solar 1720 Davisville Rd.- Asset No. 47487	525.6	120	405	45	\$ 190.00	\$ 8,555	\$ 21.58	\$ 40.00	\$ 971	\$ 1,801
(26) Wilco 260 South County Trail - Asset No. 48664	1,309.8	280	1,030	114	\$ 219.50	\$ 29,569	\$ 21.58	\$ 40.00	\$ 2,470	\$ 4,579
(27) Foster Solar - Asset No. 48774	1,314.0	312	1,002	111	\$ 205.99	\$ 22,925	\$ 21.58	\$ 40.00	\$ 2,401	\$ 4,452
(28) Brookside Equestrian Center No. 48899	1,309.8	299	1,011	112	\$ 149.90	\$ 16,835	\$ 21.58	\$ 40.00	\$ 2,423	\$ 4,492
(29) Deepwater Wind Asset No. 38495	97,236.0	31,538	65,698	7,300	\$ 109.13	\$ 57,783	\$ 24.55	\$ 40.00	\$ 180,752	\$ 291,991
(30) Orbit Energy Asset No. 50057	4,765.4	-	4,765	529	\$ 196.00	\$ 28,136	\$ 21.58	\$ 40.00	\$ 3,097	\$ 5,742
(31) Frenchtown Road Solar - Asset No. 50731	1,314.0	22	1,292	144	\$ 196.00	\$ 1,360,696	\$ 24.62	\$ 40.00	\$ 377,671	\$ 613,719
(32) Copenhagen Wind Farm	195,978.7	57,892	138,087	15,343	\$ 88.69	\$ 18,466	\$ 21.58	\$ 40.00	\$ 4,005	\$ 7,424
(33) Woods Hill Solar Asset No. 49370	2,102.4	432	1,670	186	\$ 99.49	\$ 67,665	\$ 21.58	\$ 40.00	\$ 15,587	\$ 28,898
(34) Hope Farm Solar Asset No. 49029	7,884.0	1,382	6,502	722	\$ 93.66	\$ 67,665	\$ 21.58	\$ 40.00	\$ 12,417	\$ 23,021
(35) Sanford Airport Solar Asset No. 68737	6,485.9	1,306	5,180	576	\$ 78.95	\$ 205,068	\$ 24.62	\$ 40.00	\$ 63,325	\$ 102,904
(36) Casadaga Wind	31,207.5	8,054	23,153	2,573	\$ 79.71	\$ 48,428	\$ 21.58	\$ 40.00	\$ 11,344	\$ 22,830
(37) Farmington Solar Asset No. 69786	6,161.3	1,025	5,137	571	\$ 84.85	\$ 48,428	\$ 21.58	\$ 40.00	\$ 11,344	\$ 22,830
(38) Quinebaug Solar No. 69801	5,837.3	1,105	4,732	526	\$ 89.17	\$ 46,885	\$ 21.58	\$ 40.00	\$ 11,344	\$ 22,830
(39) TOTAL	637,627	176,318	461,309	51,257	\$	7,854,099	\$	\$	1,247,061	\$ 2,050,263

Sources:

- (B) See Attachment 1 (Compliance), Page 3, Column (b) in Docket No. 23-45-EL.
- (C) Page 3, Column (b)
- (F) See Attachment 1 (Compliance), Page 2, Column (e) in Docket No. 23-45-EL.
- (H) The market energy proxy is based on observed electric prices for the Pricing Period and renewable resource generation shapes (output in on peak and off peak hours).
- (I) REC price estimate based on most recent market information.

MAY - DECEMBER 2024

(A)	(B)	(C)	(D)	(E) = (B) - (C) - (D)	(F)	(G) = (E) x (F)	(H)	(I)	(J) = (E) x (H)	(K) = (E) x (I)
UNIT	2024 (Estimated) Output (MWh)	Jan - Mar (Actual) Output (MWh)	Apr (Estimated) Output (MWh)	2024 (Estimated) Output Excluding Jan - Apr (MWh)	Contract Price (\$/MWh)	Estimated May - Dec Contract Cost (\$)	Market Energy Proxy (\$/MWh)	REC Proxy (\$/MWh)	May - Dec (Estimated) Energy Market Payments (\$)	May - Dec (Estimated) RECs (\$)
(1) RIFG Genco Asset No. 40054	227,769	62,369	18,378	147,022	\$ 161.12	\$ 23,688,511	\$ 43.64	\$ 40.00	\$ 6,416,002	\$ 5,880,888
(2) Wind Energy Dev. NK Green LLC Asset No. 42394	2,497	783	190	1,524	\$ 133.50	\$ 203,391	\$ 47.23	\$ 40.00	\$ 71,961	\$ 60,941
(3) Con Edison Development Plain Mig House Asset No. 43512	2,102	514	177	1,412	\$ 275.00	\$ 388,358	\$ 42.99	\$ 40.00	\$ 60,711	\$ 56,488
(4) ACP Land LLC 28 Income Way Asset No. 43527	526	113	46	367	\$ 316.00	\$ 115,859	\$ 42.99	\$ 40.00	\$ 15,762	\$ 14,666
(5) Contram Cable Asset No. 43586	524	100	47	378	\$ 316.00	\$ 119,355	\$ 42.99	\$ 40.00	\$ 16,238	\$ 15,108
(6) CCI New England 500 KW Asset No. 43607	135	124	44	355	\$ 316.00	\$ 112,114	\$ 42.99	\$ 40.00	\$ 15,253	\$ 14,192
(7) Conaicut Marine Services (CMS) Solar Asset No. 43685	154	7	14	114	\$ 288.00	\$ 32,692	\$ 42.99	\$ 40.00	\$ 4,880	\$ 4,541
(8) Black Bear Orono B Hydro Asset No. 68728	26,004	6,107	2,211	17,686	\$ 113.15	\$ 2,001,121	\$ 545.07	\$ 40.00	\$ 797,178	\$ 707,447
(9) West Davisville Solar Asset No. 43716	2,460	479	220	1,761	\$ 236.99	\$ 417,324	\$ 42.99	\$ 40.00	\$ 75,703	\$ 70,437
(10) Forbes Street Solar Asset No. 43762	3,900	603	366	2,931	\$ 239.00	\$ 700,434	\$ 42.99	\$ 40.00	\$ 125,991	\$ 117,228
(11) CCI New England 181 KW Asset No. 43921	190	32	18	141	\$ 316.00	\$ 44,504	\$ 42.99	\$ 40.00	\$ 6,055	\$ 5,633
(12) 100 Dupont Solar Asset No. 44003	1,577	262	146	1,169	\$ 209.00	\$ 244,235	\$ 42.99	\$ 40.00	\$ 50,238	\$ 46,744
(13) 225 Dupont Solar Asset No. 44004	315	54	29	232	\$ 316.00	\$ 73,377	\$ 42.99	\$ 40.00	\$ 9,983	\$ 9,288
(14) 35 Martin Solar Asset No. 44006	526	91	48	387	\$ 316.00	\$ 122,136	\$ 42.99	\$ 40.00	\$ 16,616	\$ 15,460
(15) O Martin Solar Asset No. 44005	526	101	47	526	\$ 316.00	\$ 119,215	\$ 42.99	\$ 40.00	\$ 16,219	\$ 15,091
(16) Gammon & Scott Solar Asset No. 44010	427	70	40	317	\$ 284.00	\$ 90,040	\$ 42.99	\$ 40.00	\$ 13,630	\$ 12,682
(17) All American Foods Solar Asset No. 46721	348	-	39	309	\$ 284.00	\$ 87,825	\$ 42.99	\$ 40.00	\$ 13,295	\$ 12,770
(18) Brickle Group Solar Project Asset No. 46911	1,140	265	97	777	\$ 184.90	\$ 143,691	\$ 42.99	\$ 40.00	\$ 33,409	\$ 31,085
(19) T.E.A.M. Inc. Solar Asset No. 46913	191	34	17	140	\$ 288.00	\$ 40,273	\$ 42.99	\$ 40.00	\$ 6,012	\$ 5,593
(20) Newport Vineyards Solar Asset No. 46917	56	6	6	45	\$ 299.50	\$ 13,329	\$ 42.99	\$ 40.00	\$ 1,913	\$ 1,780
(21) SER Solar 23 Appian Way Asset No. 46926	55	8	5	41	\$ 277.57	\$ 11,500	\$ 42.99	\$ 40.00	\$ 1,781	\$ 1,657
(22) Nexamp 76 Stilson Rd. Asset No. 47020	524	130	44	350	\$ 194.88	\$ 68,123	\$ 42.99	\$ 40.00	\$ 15,028	\$ 13,983
(23) Randall Steere Farm Asset No. 46998	96	23	8	65	\$ 299.49	\$ 19,318	\$ 42.99	\$ 40.00	\$ 2,773	\$ 2,580
(24) Johnston Solar Asset No. 47357	1,787	277	168	1,343	\$ 175.00	\$ 234,948	\$ 42.99	\$ 40.00	\$ 57,717	\$ 53,702
(25) North Kingstown Solar 1720 Davisville Rd. Asset No. 47487	526	120	45	360	\$ 190.00	\$ 68,439	\$ 42.99	\$ 40.00	\$ 15,485	\$ 14,408
(26) Wilco 260 South County Trail - Asset No. 48664	1,310	280	114	916	\$ 219.50	\$ 201,021	\$ 42.99	\$ 40.00	\$ 39,371	\$ 36,633
(27) Foster Solar - Asset No. 48774	1,314	312	111	890	\$ 205.99	\$ 183,400	\$ 42.99	\$ 40.00	\$ 38,276	\$ 35,613
(28) Brookside Equestrian Center No. 48899	1,310	299	112	898	\$ 149.90	\$ 134,677	\$ 42.99	\$ 40.00	\$ 38,625	\$ 35,938
(29) Deepwater Wind Asset No. 38495	97,236	31,538	7,300	58,398	\$ 310.37	\$ 18,125,052	\$ 48.60	\$ 40.00	\$ 2,838,183	\$ 2,335,928
(30) Orbit Energy Asset No. 50057	4,765	-	529	4,236	\$ 109.13	\$ 462,265	\$ 43.64	\$ 40.00	\$ 184,854	\$ 169,436
(31) Frenchtown Road Solar - Asset No. 50731	1,314	22	144	1,148	\$ 196.00	\$ 225,092	\$ 42.99	\$ 40.00	\$ 49,371	\$ 45,937
(32) Copenhagen Wind Farm	195,979	57,892	15,343	122,744	\$ 88.69	\$ 10,885,569	\$ 44.01	\$ 40.00	\$ 5,401,448	\$ 4,909,752
(33) Woods Hill Solar Asset No. 49370	2,102	432	186	1,485	\$ 99.49	\$ 147,731	\$ 42.99	\$ 40.00	\$ 63,836	\$ 59,595
(34) Hope Farm Solar Asset No. 49029	7,884	1,382	722	5,780	\$ 93.66	\$ 541,318	\$ 42.99	\$ 40.00	\$ 248,468	\$ 231,184
(35) Sanford Airport Solar Asset No. 68737	6,486	1,306	576	4,604	\$ 78.95	\$ 363,505	\$ 42.99	\$ 40.00	\$ 197,938	\$ 184,170
(36) Cassadaga Wind	31,208	8,054	2,573	20,581	\$ 79.71	\$ 1,640,541	\$ 44.01	\$ 40.00	\$ 905,673	\$ 823,229
(37) Farmington Solar Asset No. 69786	6,161	1,025	571	4,566	\$ 84.85	\$ 387,421	\$ 42.99	\$ 40.00	\$ 196,292	\$ 182,638
(38) Quinebaug Solar No. 69801	5,837	1,105	526	4,206	\$ 89.17	\$ 375,084	\$ 42.99	\$ 40.00	\$ 180,834	\$ 168,256
(39) TOTAL	637,627	176,318	51,257	410,053		\$ 62,832,790			\$ 18,243,001	\$ 16,402,103

Sources:

- (B) See Attachment 1 (Compliance), Page 3, Column (a) in Docket No. 23-45-EL.
- (C) Page 3, Column (B)
- (D) Page 4, Column (E)
- (F) See Attachment 1 (Compliance), Page 2, Column (e) in Docket No. 23-45-EL.
- (H) The market energy proxy is based on electric futures prices for the Pricing Period and renewable resource generation shapes (output in on peak and off peak hours).
- (I) Page 4, Column (I)

Comparison of Energy Market Proxies

	(A)	(B)	(C)	(D)	(E)
	UNIT	Jan - Mar 2024 Energy Market Price Received (\$/MWh)	Apr 2024 Energy Market Proxy (\$/MWh)	May - Dec 2024 Updated Energy Market Proxy (\$/MWh)	2024 Energy Market Proxy (\$/MWh) - Docket No. 23-45- EL
(1)	RI LFG Genco Asset No. 40054	\$ 43.52	\$ 24.55	\$43.64	\$64.35
(2)	Wind Energy Dev. NK Green LLC Asset No. 42394	\$ 35.89	\$ 24.25	\$47.23	\$68.06
(3)	Con Edison Development Plain Mtg House Asset No. 43512	\$ 24.06	\$ 21.58	\$42.99	\$58.05
(4)	ACP Land LLC 28 Jacome Way Asset No. 43527	\$ 27.66	\$ 21.58	\$42.99	\$58.05
(5)	Comtram Cable Asset No. 43586	\$ 24.48	\$ 21.58	\$42.99	\$58.05
(6)	CCI New England 500 kW Asset No. 43607	\$ 27.02	\$ 21.58	\$42.99	\$58.05
(7)	Conanicut Marine Services (CMS) Solar Asset No. 43685	\$ 22.85	\$ 21.58	\$42.99	\$58.05
(8)	Black Bear Orono B Hydro Asset No. 68728	\$ 32.82	\$ 24.58	\$45.07	\$64.53
(9)	West Davisville Solar Asset No. 43716	\$ 23.88	\$ 21.58	\$42.99	\$58.05
(10)	Forbes Street Solar Asset No. 43762	\$ 24.44	\$ 21.58	\$42.99	\$58.05
(11)	CCI New England 181 kW Asset No. 43921	\$ 23.04	\$ 21.58	\$42.99	\$58.05
(12)	100 Dupont Solar Asset No. 44003	\$ 23.84	\$ 21.58	\$42.99	\$58.05
(13)	225 Dupont Solar Asset No. 44004	\$ 23.06	\$ 21.58	\$42.99	\$58.05
(14)	35 Martin Solar Asset No. 44006	\$ 19.47	\$ 21.58	\$42.99	\$58.05
(15)	0 Martin Solar Asset No. 44005	\$ 34.39	\$ 21.58	\$42.99	\$58.05
(16)	Gannon & Scott Solar Asset No. 44010	\$ 24.13	\$ 21.58	\$42.99	\$58.05
(17)	All American Foods Solar Asset. No. 46721	\$ -	\$ 21.58	\$42.99	\$58.05
(18)	Brickle Group Solar Project Asset. No. 46911	\$ 25.51	\$ 21.58	\$42.99	\$58.05
(19)	T.E.A.M. Inc. Solar Asset. No. 46913	\$ 23.37	\$ 21.58	\$42.99	\$58.05
(20)	Newport Vineyards Solar Asset. No. 46917	\$ 25.07	\$ 21.58	\$42.99	\$58.05
(21)	SER Solar 23 Appian Way Asset. No. 46926	\$ 22.83	\$ 21.58	\$42.99	\$58.05
(22)	Nexamp 76 Stilson Rd. Asset. No. 47020	\$ 26.44	\$ 21.58	\$42.99	\$58.05
(23)	Randall Steere Farm Asset. No. 46998	\$ 23.72	\$ 21.58	\$42.99	\$58.05
(24)	Johnston Solar Asset No. 47357	\$ 25.11	\$ 21.58	\$42.99	\$58.05
(25)	North Kingstown Solar 1720 Davisville Rd.- Asset No. 47487	\$ 28.31	\$ 21.58	\$42.99	\$58.05
(26)	Wilco 260 South County Trail - Asset No. 48664	\$ 27.40	\$ 21.58	\$42.99	\$58.05
(27)	Foster Solar - Asset No. 48774	\$ 23.90	\$ 21.58	\$42.99	\$58.05
(28)	Brookside Equestrian Center No. 48899	\$ 23.89	\$ 21.58	\$42.99	\$58.05
(29)	Deepwater Wind Asset No. 38495	\$ 44.72	\$ 24.76	\$48.60	\$70.00
(30)	Orbit Energy Asset No. 50057	\$ -	\$ 24.55	\$43.64	\$64.35
(31)	Frenchtown Road Solar - Asset No. 50731	\$ 17.16	\$ 21.58	\$42.99	\$58.05
(32)	Copenhagen Wind Farm	\$ 26.22	\$ 24.62	\$44.01	\$63.59
(33)	Woods Hill Solar Asset No. 49370	\$ 19.54	\$ 21.58	\$42.99	\$58.05
(34)	Hope Farm Solar Asset No. 49029	\$ 24.85	\$ 21.58	\$42.99	\$58.05
(35)	Sanford Airport Solar Asset No. 68737	\$ 27.63	\$ 21.58	\$42.99	\$58.05
(36)	Cassadaga Wind	\$ 36.94	\$ 24.62	\$44.01	\$63.59
(37)	Farmington Solar Asset No. 69786	\$ 23.33	\$ 21.58	\$42.99	\$58.05
(38)	Quinebaug Solar No. 69801	\$ 23.34	\$ 21.58	\$42.99	\$58.05

Sources:

- (B) Page 3 of 5, Column (E) ÷ Column (B)
- (C) The market energy proxy is based on observed electric prices for the Pricing Period and renewable resource generation shapes (output in on peak and off peak hours).
- (D) The market energy proxy is based on electric futures prices for the Pricing Period and renewable resource generation shapes (output in on peak and off peak hours).
- (E) See Attachment 1 (Compliance), Page 3, Column (b) in Docket No. 23-45-EL.

Comparison of kWh Deliveries (January - April 2024): Actual Vs. Forecast

(A) (B) (C) (D) (E) = (D) - (C) (F) = (E) ÷ (C)

	Year	Month	kWh (Forecast)	kWh (Actual)	Difference	Difference (%)
(1)	2024	January	635,621,099	625,306,268	(10,314,831)	-1.6%
(2)	2024	February	601,630,939	582,120,545	(19,510,394)	-3.2%
(3)	2024	March	589,547,192	587,797,454	(1,749,738)	-0.3%
(4)	2024	April	571,304,958	558,359,682	(12,945,276)	-2.3%
(5)	2024	May	526,220,622	526,220,622	-	0.0%
(6)	2024	June	573,933,455	573,933,455	-	0.0%
(7)	2024	July	704,401,034	704,401,034	-	0.0%
(8)	2024	August	743,486,777	743,486,777	-	0.0%
(9)	2024	September	663,129,857	663,129,857	-	0.0%
(10)	2024	October	558,956,468	558,956,468	-	0.0%
(11)	2024	November	549,706,389	549,706,389	-	0.0%
(12)	2024	December	610,623,742	610,623,742	-	0.0%
(13)		Total	7,328,562,532	7,284,042,293	(44,520,239)	-0.6%

(14)	Total (August - December 2024)	3,125,903,233	= Line (8) + Line (9) + Line (10) + Line (11) + Line (12)
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(15)	Base Component of LTC Recovery Factor (Jan 2024 - Dec 2024)	0.00425	Page 1, Line (8)
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(16)	Revenue Variance (January - April 2024)	\$ (189,211)	= Column (E), Line (13) x Line (15)
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Sources:

- (C) Per Company forecast
- (D) Lines (1) to (4), per Internal Company Records; Lines (5) to (12), per Company forecast
- (13) Sum of Line (1) to Line (12)

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-16 Rate Customers

Monthly kWh	Rates Effective April 1, 2024			Proposed Rates Effective August 1, 2024			\$ Increase (Decrease)			Increase (Decrease) % of Total Bill			Percentage of Customers (f)				
	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (a) + (b) + (c)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i) = (f) + (g) + (h)	Delivery Services (j) = (f) - (b)	Supply Services (k) = (g) - (c)	GET (l) = (h) - (d)	Total (m) = (j) + (k) + (l)		Delivery Services (n) = (j) / (e)	Supply Services (o) = (k) / (e)	GET (p) = (l) / (e)	Total (q) = (m) / (e)
150	\$31.33	\$15.57	\$1.95	\$48.85	\$32.14	\$15.57	\$1.99	\$49.70	\$0.81	\$0.00	\$0.04	\$0.85	1.7%	0.0%	0.1%	1.7%	30.1%
300	\$51.85	\$31.13	\$3.46	\$86.44	\$53.46	\$31.13	\$3.52	\$88.11	\$1.61	\$0.00	\$0.06	\$1.67	1.9%	0.0%	0.1%	1.9%	12.9%
400	\$65.53	\$41.51	\$4.46	\$111.50	\$67.68	\$41.51	\$4.55	\$113.74	\$2.15	\$0.00	\$0.09	\$2.24	1.9%	0.0%	0.1%	2.0%	11.6%
500	\$79.22	\$51.89	\$5.46	\$136.57	\$81.90	\$51.89	\$5.57	\$139.36	\$2.68	\$0.00	\$0.11	\$2.79	2.0%	0.0%	0.1%	2.0%	9.6%
600	\$92.90	\$62.26	\$6.47	\$161.63	\$96.12	\$62.26	\$6.60	\$164.98	\$3.22	\$0.00	\$0.13	\$3.35	2.0%	0.0%	0.1%	2.1%	7.7%
700	\$106.58	\$72.64	\$7.47	\$186.69	\$110.34	\$72.64	\$7.62	\$190.60	\$3.76	\$0.00	\$0.15	\$3.91	2.0%	0.0%	0.1%	2.1%	19.0%
1,200	\$174.98	\$124.52	\$12.48	\$311.98	\$181.43	\$124.52	\$12.75	\$318.70	\$6.45	\$0.00	\$0.27	\$6.72	2.1%	0.0%	0.1%	2.2%	6.8%
2,000	\$284.43	\$207.54	\$20.50	\$512.47	\$295.17	\$207.54	\$20.95	\$523.66	\$10.74	\$0.00	\$0.45	\$11.19	2.1%	0.0%	0.1%	2.2%	2.3%

Rates Effective April 1, 2024

(s)

Proposed Rates Effective August 1, 2024

(t)

Line Item on Bill

(1) Distribution Customer Charge	\$6.00	\$6.00																
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79																
(3) Renewable Energy Growth Program Charge	\$4.02	\$4.02																
(4) Distribution Charge (per kWh)	\$0.04580	\$0.04580																
(5) Operating & Maintenance Expense Charge	\$0.00227	\$0.00227																
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00016	\$0.00016																
(7) CapEx Factor Charge	\$0.00709	\$0.00709																
(8) CapEx Reconciliation Factor	(\$0.00151)	(\$0.00151)																
(9) Revenue Decoupling Adjustment Factor	\$0.00076	\$0.00076																
(10) Pension Adjustment Factor	(\$0.00394)	(\$0.00394)																
(11) Storm Fund Replenishment Factor	\$0.00788	\$0.00788																
(12) Average Management Adjustment Factor	\$0.00005	\$0.00005																
(13) Performance Incentive Factor	\$0.00000	\$0.00000																
(14) Low Income Discount Recovery Factor	\$0.00262	\$0.00262																
(15) LRS Adjustment Factor	\$0.00000	\$0.00000																
(16) Long-term Contracting for Renewable Energy Charge	\$0.00980	\$0.00980																
(17) Net Metering Charge	\$0.01253	\$0.01253																
(18) Base Transmission Charge	\$0.03686	\$0.03686																
(19) Transmission Adjustment Factor	\$0.00421	\$0.00421																
(20) Transmission Uncollectible Factor	\$0.00054	\$0.00054																
(21) Base Transition Charge	\$0.00000	\$0.00000																
(22) Transition Adjustment	\$0.01169	\$0.01169																
(23) Energy Efficiency Program Charge	\$0.00000	\$0.00000																
(24) Last Resort Service Base Charge	\$0.08908	\$0.08908																
(25) LRS Adjustment Factor	\$0.00000	\$0.00000																
(26) LRS Administrative Cost Adjustment Factor	\$0.00269	\$0.00269																
(27) Renewable Energy Standard Charge	\$0.01200	\$0.01200																

Line Item on Bill

(28) Customer Charge	\$6.00	\$6.00																
(29) LIHEAP Enhancement Charge	\$0.79	\$0.79																
(30) RE Growth Program	\$4.02	\$4.02																
(31) Transmission Charge			kWh x	\$0.04161														
(32) Distribution Energy Charge			kWh x	\$0.06118														
(33) Transition Charge			kWh x	\$0.00000														
(34) Energy Efficiency Programs			kWh x	\$0.01169														
(35) Renewable Energy Distribution Charge			kWh x	\$0.02233														
(36) Supply Services Energy Charge			kWh x	\$0.02770														
(37) Supply Services Energy Charge			kWh x	\$0.10377														

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2024

Column (t): Line (16) per RIPUC Docket No. 23-45-EL Attachment PUC 1-2-1, Page 1, Line (10), All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2024

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-60 Rate Customers

Monthly kWh	Rates Effective April 1, 2024			Proposed Rates Effective August 1, 2024			Increase (Decrease)			Percentage of Customers					
	Delivery Services (b)	Supply Services (c)	Discount (d) = (b)-(c) x .25 (e) = (b) + (c) + (d)	Delivery Services (b)	Supply Services (c)	Discount (d) = (b)-(c) x .25 (e) = (b) + (c) + (d)	Delivery Services (f) = (b)+(g) - (h)(d)	Supply Services (g) = (c) - (e) (h) = (f) - (g)	GET (i) = (e) - (i) - (f)		GET (j) = (h) - (i) - (g)				
150	\$30.94	\$15.57	(\$11.63)	\$34.88	\$14.45	(\$11.83)	\$36.96	\$0.60	\$0.03	\$0.63	0.1%	1.7%	0.0%	0.1%	32.1%
300	\$51.07	\$31.13	(\$20.55)	\$61.66	\$25.77	(\$20.95)	\$64.48	\$1.21	\$0.06	\$1.26	0.1%	1.9%	0.0%	0.1%	15.4%
400	\$64.49	\$41.51	(\$26.50)	\$79.50	\$33.11	(\$27.04)	\$84.48	\$1.60	\$0.09	\$1.67	0.1%	1.9%	0.0%	0.1%	12.5%
500	\$77.91	\$51.89	(\$32.45)	\$97.35	\$40.66	(\$33.12)	\$103.50	\$2.01	\$0.10	\$2.09	0.1%	2.0%	0.0%	0.1%	9.6%
600	\$91.32	\$62.26	(\$38.40)	\$115.18	\$48.00	(\$39.20)	\$122.51	\$2.43	\$0.10	\$2.53	0.1%	2.0%	0.0%	0.1%	7.2%
700	\$104.74	\$72.64	(\$44.35)	\$133.03	\$55.54	(\$45.29)	\$141.51	\$2.82	\$0.10	\$2.94	0.1%	2.0%	0.0%	0.1%	16.4%
1,200	\$171.64	\$124.52	(\$74.09)	\$222.27	\$92.26	(\$75.70)	\$236.56	\$4.83	\$0.20	\$5.03	0.1%	2.1%	0.0%	0.1%	5.2%
2,000	\$279.19	\$207.54	(\$121.68)	\$365.05	\$152.21	(\$124.37)	\$388.65	\$8.05	\$0.34	\$8.39	0.1%	2.1%	0.0%	0.1%	1.6%

Rates Effective April 1, 2024

Proposed Rates Effective August 1, 2024

Line Item on Bill

(1) Distribution Customer Charge	\$6.00														
(2) LIREAP Enhancement Charge	\$0.79														
(3) Renewable Energy Growth Program Charge	\$4.02														
(4) Distribution Charge (per kWh)	\$0.04580														
(5) Operating & Maintenance Expense Charge	\$0.00227														
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00016														
(7) CapEX Factor Charge	\$0.00709														
(8) CapEX Reconciliation Factor	(\$0.00151)														
(9) Revenue Decoupling Adjustment Factor	\$0.00076														
(10) Pension Adjustment Factor	(\$0.00394)														
(11) Storm Fund Replenishment Factor	\$0.00788														
(12) Average Management Adjustment Factor	\$0.00005														
(13) Performance Incentive Factor	\$0.00000														
(14) Low Income Discount Recovery Factor	\$0.00000														
(15) LRS Adjustment Factor	\$0.00000														
(16) Long-term Committing for Renewable Energy Charge	\$0.00980														
(17) Net Metering Charge	\$0.00453														
(18) Renewable Energy Charge	\$0.02462														
(19) Transmission Adjustment Factor	\$0.00421														
(20) Transmission Unrecoverable Charge	\$0.00054														
(21) Base Transition Charge	\$0.00000														
(22) Transition Adjustment	\$0.00000														
(23) Energy Efficiency Program Charge	\$0.01169														
(24) Last Resort Service Base Charge	\$0.08908														
(25) LRS Adjustment Factor	\$0.00000														
(26) LRS Administrative Cost Adjustment Factor	\$0.00269														
(27) Renewable Energy Standard Charge	\$0.01200														
Line Item on Bill															
(28) Customer Charge	\$6.00														
(29) LIREAP Enhancement Charge	\$0.79														
(30) RE Growth Program	\$4.02														
(31) Transmission Charge	\$0.04161														
(32) Distribution Energy Charge	\$0.05856														
(33) Transition Charge	\$0.00000														
(34) Energy Efficiency Programs	\$0.01169														
(35) Renewable Energy Distribution Charge	\$0.02233														
(36) Supply Services Energy Charge	\$0.10377														
(37) Discount Percentage	25%														

Column (b) per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2005 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2006, effective 4/1/2024.
Column (c) Line (16) per RIPUC Docket No. 23-45-EL, Attachment PUC 1-2-1, Page 1, Line (10). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2005 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2006, effective 4/1/2024.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-60 Rate Customers

Monthly kWh	Rates Effective April 1, 2024			Proposed Rates Effective August 1, 2024			Increase (Decrease)			Percentage of Customers						
	Delivery Services (b)	Supply Services (c)	Discount (d) = (b)-(c) x .30 (d)	Delivery Services (b)	Supply Services (c)	Discount (d) = (b)-(c) x .30 (d)	Delivery Services (b) = (b)+(d)	Supply Services (c) = (c)-(d)	GET (e) = (b)+(c)-(d)							
150	\$30.94	\$15.57	(\$13.95)	\$37.74	\$15.57	(\$14.19)	\$33.12	\$1.38	\$34.50	\$0.02	\$0.58	0.1%	1.7%	0.0%	0.1%	32.1%
300	\$51.07	\$31.13	(\$24.66)	\$52.68	\$31.13	(\$25.14)	\$58.67	\$2.44	\$61.11	\$0.04	\$1.17	0.1%	1.9%	0.0%	0.1%	15.4%
400	\$64.49	\$41.51	(\$31.80)	\$77.29	\$41.51	(\$32.44)	\$75.70	\$3.15	\$78.85	\$0.06	\$1.56	0.1%	1.9%	0.0%	0.1%	12.5%
500	\$77.91	\$51.89	(\$38.94)	\$90.86	\$51.89	(\$39.74)	\$92.74	\$3.86	\$96.60	\$0.07	\$1.95	0.1%	2.0%	0.0%	0.1%	9.6%
600	\$91.32	\$62.26	(\$46.07)	\$111.99	\$62.26	(\$47.04)	\$109.77	\$4.57	\$114.34	\$0.09	\$2.35	0.1%	2.0%	0.0%	0.1%	7.2%
700	\$104.74	\$72.64	(\$53.21)	\$129.34	\$72.64	(\$54.34)	\$126.80	\$5.28	\$132.08	\$0.11	\$2.74	0.1%	2.0%	0.0%	0.1%	16.4%
1,200	\$171.64	\$124.52	(\$88.91)	\$207.45	\$124.52	(\$90.84)	\$211.96	\$8.83	\$220.79	\$0.19	\$4.70	0.1%	2.1%	0.0%	0.1%	5.2%
2,000	\$279.19	\$207.54	(\$146.02)	\$340.71	\$207.54	(\$149.24)	\$348.23	\$14.51	\$362.74	\$0.31	\$7.83	0.1%	2.2%	0.0%	0.1%	1.6%

Rates Effective April 1, 2024

Proposed Rates Effective August 1, 2024

Line Item on Bill

(1) Distribution Customer Charge	\$6.00	\$6.00														
(2) LIREAP Enhancement Charge	\$0.79	\$0.79														
(3) Renewable Energy Growth Program Charge	\$4.02	\$4.02														
(4) Distribution Charge (per kWh)	\$0.04580	\$0.04580														
(5) Operating & Maintenance Expense Charge	\$0.00227	\$0.00227														
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00016	\$0.00016														
(7) CapEX Factor Charge	\$0.00709	\$0.00709														
(8) CapEX Reconciliation Factor	(\$0.00151)	(\$0.00151)														
(9) Revenue Decoupling Adjustment Factor	\$0.00076	\$0.00076														
(10) Pension Adjustment Factor	(\$0.00394)	(\$0.00394)														
(11) Storm Fund Replenishment Factor	\$0.00788	\$0.00788														
(12) Average Management Adjustment Factor	\$0.00005	\$0.00005														
(13) Performance Incentive Factor	\$0.00000	\$0.00000														
(14) Low Income Discount Recovery Factor	\$0.00000	\$0.00000														
(15) LRS Adjustment Factor	\$0.00000	\$0.00000														
(16) Long-term Committing for Renewable Energy Charge	\$0.00980	\$0.00980														
(17) Net Metering Charge	\$0.02462	\$0.02462														
(18) Renewable Energy Charge	\$0.00481	\$0.00481														
(19) Transmission Adjustment Factor	\$0.00054	\$0.00054														
(20) Transmission Undetectable Factor	\$0.00000	\$0.00000														
(21) Base Transition Charge	\$0.00000	\$0.00000														
(22) Transition Adjustment	\$0.01169	\$0.01169														
(23) Energy Efficiency Program Charge	\$0.08908	\$0.08908														
(24) Last Resort Service Base Charge	\$0.00000	\$0.00000														
(25) LRS Adjustment Factor	\$0.00269	\$0.00269														
(26) LRS Administrative Cost Adjustment Factor	\$0.01200	\$0.01200														
(27) Renewable Energy Standard Charge																
Line Item on Bill																
(28) Customer Charge	\$6.00	\$6.00														
(29) LIREAP Enhancement Charge	\$0.79	\$0.79														
(30) RE Growth Program	\$4.02	\$4.02														
(31) Transmission Charge	\$0.04161	\$0.04161														
(32) Distribution Energy Charge	\$0.05856	\$0.05856														
(33) Transition Charge	\$0.00000	\$0.00000														
(34) Energy Efficiency Programs	\$0.01169	\$0.01169														
(35) Renewable Energy Distribution Charge	\$0.02233	\$0.02233														
(36) Supply Services Energy Charge	\$0.10377	\$0.10377														
(37) Discount Percentage	30%	30%														

Column (b) per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2005 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2006 effective 4/1/2024.
Column (c) Line (16) per RIPUC Docket No. 23-45-EL, Attachment PUC 1-2-1, Page 1, Line (10). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2005 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2006 effective 4/1/2024.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to C-66 Rate Customers

Monthly kWh	Rates Effective April 1, 2024			Proposed Rates Effective August 1, 2024			Rates Effective April 1, 2024			Proposed Rates Effective August 1, 2024			\$ Increase (Decrease)			Increase (Decrease) % of Total Bill			Percentage of Customers (f)
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	
250	\$46.12	\$24.66	\$24.66	\$2.95	\$73.73	\$47.46	\$24.66	\$3.01	\$75.13	\$1.34	\$0.00	\$0.00	\$0.06	\$1.40	1.8%	0.0%	0.1%	1.9%	56.3%
500	\$75.26	\$49.32	\$49.32	\$5.19	\$129.77	\$77.94	\$49.32	\$5.30	\$132.56	\$2.68	\$0.00	\$0.00	\$0.11	\$2.79	2.1%	0.0%	0.1%	2.1%	16.9%
1,000	\$133.53	\$98.64	\$98.64	\$9.67	\$241.84	\$138.90	\$98.64	\$9.90	\$247.44	\$5.37	\$0.00	\$0.00	\$0.23	\$5.60	2.2%	0.0%	0.1%	2.3%	8.1%
1,500	\$191.81	\$147.96	\$147.96	\$14.16	\$353.93	\$199.86	\$147.96	\$14.49	\$362.31	\$8.05	\$0.00	\$0.00	\$0.33	\$8.38	2.3%	0.0%	0.1%	2.4%	5.0%
2,000	\$250.08	\$197.28	\$197.28	\$18.64	\$466.00	\$260.82	\$197.28	\$19.09	\$477.19	\$10.74	\$0.00	\$0.00	\$0.45	\$11.19	2.3%	0.0%	0.1%	2.4%	13.6%

Rates Effective April 1, 2024

Proposed Rates Effective August 1, 2024

(s)	(t)
(1) Distribution Customer Charge	\$10.00
(2) LH/EAP Enhancement Charge	\$0.79
(3) Renewable Energy Growth Program Charge	\$6.19
(4) Distribution Charge (per kWh)	\$0.04482
(5) Operating & Maintenance Expense Charge	\$0.00223
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00016
(7) CapEx Factor Charge	\$0.00595
(8) CapEx Reconciliation Factor	(\$0.00064)
(9) Revenue Decoupling Adjustment Factor	\$0.00076
(10) Pension Adjustment Factor	(\$0.00394)
(11) Storm Fund Replenishment Factor	\$0.00788
(12) Arrangement Management Adjustment Factor	\$0.00005
(13) Performance Incentive Factor	\$0.00000
(14) Low Income Discount Recovery Factor	\$0.00262
(15) LRS Adjustment Factor	\$0.00000
(16) Long-term Contracting for Renewable Energy Charge	\$0.00980
(17) Net Metering Charge	\$0.01253
(18) Base Transmission Charge	\$0.02668
(19) Transmission Adjustment Factor	(\$0.00427)
(20) Transmission Uncollectible Factor	\$0.00023
(21) Base Transition Charge	\$0.00000
(22) Transition Adjustment	\$0.00000
(23) Energy Efficiency Program Charge	\$0.01169
(24) Last Resort Service Base Charge	\$0.06353
(25) LRS Adjustment Factor	\$0.00000
(26) LRS Administrative Cost Adjustment Factor	\$0.00311
(27) Renewable Energy Standard Charge	\$0.01200
Line Item on Bill	
(28) Customer Charge	\$10.00
(29) LH/EAP Enhancement Charge	\$0.79
(30) RE Growth Program	\$6.19
(31) Transmission Charge	\$0.02264
(32) Distribution Energy Charge	\$0.05989
(33) Transition Charge	\$0.00000
(34) Energy Efficiency Programs	\$0.01169
(35) Renewable Energy Distribution Charge	\$0.02770
(36) Supply Services Energy Charge	\$0.09864
Customer Charge	\$10.00
LH/EAP Enhancement Charge	\$0.79
RE Growth Program	\$6.19
Distribution Energy Charge	\$0.05989
Transition Charge	\$0.00000
Energy Efficiency Programs	\$0.01169
Renewable Energy Distribution Charge	\$0.02770
Supply Services Energy Charge	\$0.09864

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2024, and Summary of Rates Last Resort Service tariff R.I.P.U.C. No. 2096, effective 4/1/2024
Column (t): Line (16) per RIPUC Docket No. 23-45-EL, Attachment PUC 1-2-1, Page 1, Line (10), All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2024

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to G-02 Rate Customers

KW	Monthly Power Hours Use	Rates Effective April 1, 2024				Proposed Rates Effective August 1, 2024				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill			
		Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (a) + (b) + (c) + (d)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i) = (f) + (g) + (h)	Delivery Services (j) = (f) - (b)	Supply Services (k) = (g) - (c)	GET (l) = (h) - (d)	Total (m) = (j) + (k) + (l)	Delivery Services (n) = (j) / (e)	Supply Services (o) = (k) / (e)	GET (p) = (l) / (e)	Total (q) = (m) / (e)
20	200	\$613.80	\$394.56	\$42.02	\$1,050.38	\$653.28	\$394.56	\$42.91	\$1,072.75	\$21.48	\$0.00	\$0.89	\$23.27	2.0%	0.0%	0.1%	2.1%
50	200	\$1,352.94	\$986.40	\$97.47	\$2,436.81	\$1,406.64	\$986.40	\$99.71	\$2,492.75	\$53.70	\$0.00	\$2.24	\$55.94	2.2%	0.0%	0.1%	2.3%
100	200	\$2,884.84	\$1,972.80	\$189.90	\$4,747.54	\$2,692.24	\$1,972.80	\$194.38	\$4,659.42	\$107.40	\$0.00	\$4.48	\$111.88	2.3%	0.0%	0.1%	2.4%
150	200	\$3,816.74	\$2,959.20	\$282.33	\$7,058.27	\$3,977.84	\$2,959.20	\$289.04	\$7,226.08	\$161.10	\$0.00	\$6.71	\$167.81	2.3%	0.0%	0.1%	2.4%
20	300	\$721.68	\$591.84	\$54.73	\$1,368.25	\$753.90	\$591.84	\$56.07	\$1,401.81	\$32.22	\$0.00	\$1.34	\$33.56	2.4%	0.0%	0.1%	2.5%
50	300	\$1,622.64	\$1,479.60	\$129.26	\$3,231.50	\$1,703.19	\$1,479.60	\$132.62	\$3,315.41	\$80.55	\$0.00	\$3.36	\$83.91	2.5%	0.0%	0.1%	2.6%
100	300	\$3,124.24	\$2,959.20	\$253.48	\$6,336.92	\$3,285.34	\$2,959.20	\$260.19	\$6,504.73	\$161.10	\$0.00	\$6.71	\$167.81	2.5%	0.0%	0.1%	2.6%
150	300	\$4,625.84	\$4,438.80	\$377.69	\$9,442.33	\$4,867.49	\$4,438.80	\$387.76	\$9,694.05	\$241.65	\$0.00	\$10.07	\$251.72	2.6%	0.0%	0.1%	2.7%
20	400	\$829.56	\$789.12	\$67.45	\$1,686.13	\$872.52	\$789.12	\$69.24	\$1,708.88	\$42.96	\$0.00	\$1.79	\$44.75	2.5%	0.0%	0.1%	2.7%
50	400	\$1,892.34	\$1,972.80	\$161.05	\$4,026.19	\$1,999.74	\$1,972.80	\$165.52	\$4,138.06	\$107.40	\$0.00	\$4.47	\$111.87	2.7%	0.0%	0.1%	2.8%
100	400	\$3,663.64	\$3,945.60	\$317.05	\$7,926.29	\$3,878.44	\$3,945.60	\$326.00	\$8,150.04	\$214.80	\$0.00	\$8.95	\$223.75	2.7%	0.0%	0.1%	2.8%
150	400	\$5,434.94	\$5,918.40	\$473.06	\$11,826.40	\$5,757.14	\$5,918.40	\$486.48	\$12,162.02	\$322.20	\$0.00	\$13.42	\$335.62	2.7%	0.0%	0.1%	2.8%
20	500	\$977.44	\$986.40	\$80.16	\$2,004.00	\$991.14	\$986.40	\$82.40	\$2,059.94	\$53.70	\$0.00	\$2.24	\$55.94	2.7%	0.0%	0.1%	2.8%
50	500	\$2,162.04	\$2,466.00	\$192.84	\$4,820.88	\$2,296.29	\$2,466.00	\$198.43	\$4,960.72	\$134.25	\$0.00	\$5.59	\$139.84	2.8%	0.0%	0.1%	2.9%
100	500	\$4,203.04	\$4,932.00	\$380.63	\$9,515.67	\$4,471.54	\$4,932.00	\$391.81	\$9,795.35	\$268.50	\$0.00	\$11.18	\$279.68	2.8%	0.0%	0.1%	2.9%
150	500	\$6,244.04	\$7,398.00	\$568.42	\$14,210.46	\$6,646.79	\$7,398.00	\$585.20	\$14,629.99	\$402.75	\$0.00	\$16.78	\$419.53	2.8%	0.0%	0.1%	3.0%
20	600	\$1,045.32	\$1,183.68	\$92.88	\$2,321.88	\$1,109.76	\$1,183.68	\$95.56	\$2,389.00	\$64.44	\$0.00	\$2.68	\$67.12	2.8%	0.0%	0.1%	2.9%
50	600	\$2,431.74	\$2,959.20	\$224.62	\$5,615.56	\$2,592.84	\$2,959.20	\$231.34	\$5,783.38	\$161.10	\$0.00	\$6.72	\$167.82	2.9%	0.0%	0.1%	3.0%
100	600	\$4,742.44	\$5,918.40	\$444.20	\$11,105.04	\$5,064.64	\$5,918.40	\$487.63	\$11,440.67	\$322.20	\$0.00	\$13.43	\$335.63	2.9%	0.0%	0.1%	3.0%
150	600	\$7,053.14	\$8,877.60	\$663.78	\$16,594.52	\$7,536.44	\$8,877.60	\$683.92	\$17,097.96	\$483.30	\$0.00	\$20.14	\$503.44	2.9%	0.0%	0.1%	3.0%

Proposed Rates Effective August 1, 2024

Rates Effective April 1, 2024

Line Item on Bill	Customer Charge	LIHEAP Enhancement Charge	RE Growth Program	Distribution Demand Charge	Renewable Energy Distribution Charge	Transmission Demand Charge	Transmission Adjustment	Transition Charge	Energy Efficiency Programs	Supply Services Energy Charge
(1) Distribution Customer Charge	\$145.00									
(2) LIHEAP Enhancement Charge	\$0.79									
(3) Renewable Energy Growth Program Charge	\$63.55									
(4) Base Distribution Demand Charge (per kW > 10kW)	\$6.90									
(5) CapEx Factor Demand Charge (per kW > 10kW)	\$1.93									
(6) Operating & Maintenance Expense Charge	\$0.00476									
(7) Operating & Maintenance Expense Reconciliation Factor	\$0.00201									
(8) CapEx Reconciliation Factor	\$0.00016									
(9) Revenue Decoupling Adjustment Factor	(\$0.00140)									
(10) Pension Adjustment Factor	\$0.00076									
(11) Storm Fund Replenishment Factor	(\$0.00394)									
(12) Average Management Adjustment Factor	\$0.00788									
(13) Performance Incentive Factor	\$0.00005									
(14) Low Income Discount Recovery Factor	\$0.00000									
(15) LRS Adjustment Factor	\$0.00262									
(16) Long-term Contracting for Renewable Energy Charge	\$0.00980									
(17) Net Metering Charge	\$0.01517									
(18) Transmission Demand Charge	\$5.02									
(19) Base Transmission Charge	\$0.01007									
(20) Transmission Adjustment Factor	(\$0.00338)									
(21) Transmission Uncollectible Factor	\$0.00033									
(22) Base Transition Charge	\$0.00000									
(23) Transition Adjustment	\$0.00000									
(24) Energy Efficiency Program Charge	\$0.01169									
(25) Last Resort Service Base Charge	\$0.08353									
(26) LRS Adjustment Factor	\$0.00000									
(27) LRS Administrative Cost Adjustment Factor	\$0.00311									
(28) Renewable Energy Standard Charge	\$0.01200									
(29) Line Item on Bill										
(30) Customer Charge	\$145.00									
(31) LIHEAP Enhancement Charge	\$0.79									
(32) RE Growth Program	\$63.55									
(33) Transmission Adjustment	\$0.00702									
(34) Distribution Energy Charge	\$0.01290									
(35) Distribution Demand Charge	\$8.83									
(36) Transition Charge	\$5.02									
(37) Energy Efficiency Programs	\$0.00000									
(38) Renewable Energy Distribution Charge	\$0.01169									
(39) Supply Services Energy Charge	\$0.02770									
(40) Total	\$145.00									

Column (f): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2024
Column (g): Line (17) per RIPUC Docket No. 23-45-EL, Attachment PUC 1-2-1, Page 1, Line (10). All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 4/1/2024, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 4/1/2024

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to G-2 Rate Customers

Rates Effective April 1, 2024		Proposed Rates Effective August 1, 2024		Rates Effective April 1, 2024		Proposed Rates Effective August 1, 2024		Rates Effective April 1, 2024		Proposed Rates Effective August 1, 2024		Rates Effective April 1, 2024		Proposed Rates Effective August 1, 2024				
kW	Monthly Power Hours Use (h)	kWh	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (a) + (b) + (c) + (d)	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (a) + (b) + (c) + (d)	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (a) + (b) + (c) + (d)	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (a) + (b) + (c) + (d)
200	200	40,000	\$5,202.46	\$32,154.47	\$350.75	\$37,757.68	\$5,472.26	\$32,154.47	\$350.75	\$38,982.48	\$2,148.00	\$30,000.00	\$8.95	\$32,237.95	\$2,148.00	\$30,000.00	\$8.95	\$32,237.95
1,500	1,500	150,000	\$32,332.66	\$129,058.33	\$1,234.46	\$162,625.45	\$34,831.16	\$129,058.33	\$1,234.46	\$165,114.95	\$10,650.00	\$120,000.00	\$31.25	\$130,681.25	\$10,650.00	\$120,000.00	\$31.25	\$130,681.25
1,500	200	300,000	\$37,837.66	\$241,160.00	\$2,481.40	\$281,479.06	\$39,448.66	\$241,160.00	\$2,481.40	\$283,090.06	\$16,010.00	\$240,000.00	\$37.13	\$161,781.13	\$16,010.00	\$240,000.00	\$37.13	\$161,781.13
2,500	200	500,000	\$62,941.66	\$401,933.33	\$4,597.29	\$407,472.28	\$64,538.66	\$401,933.33	\$4,597.29	\$411,070.28	\$25,700.00	\$400,000.00	\$50.00	\$25,700.00	\$25,700.00	\$400,000.00	\$50.00	\$25,700.00
7,500	200	1,000,000	\$125,701.66	\$803,866.67	\$8,597.51	\$812,165.84	\$131,071.66	\$803,866.67	\$8,597.51	\$822,535.84	\$52,370.00	\$800,000.00	\$100.00	\$52,370.00	\$52,370.00	\$800,000.00	\$100.00	\$52,370.00
10,000	200	1,500,000	\$188,461.66	\$1,205,800.00	\$12,876.74	\$1,307,138.40	\$196,516.66	\$1,205,800.00	\$12,876.74	\$1,314,113.40	\$85,050.00	\$1,200,000.00	\$150.00	\$85,050.00	\$85,050.00	\$1,200,000.00	\$150.00	\$85,050.00
20,000	200	4,000,000	\$502,261.66	\$3,211,566.67	\$34,325.35	\$3,548,153.68	\$523,741.66	\$3,211,566.67	\$34,325.35	\$3,599,633.68	\$210,740.00	\$4,000,000.00	\$400.00	\$210,740.00	\$210,740.00	\$4,000,000.00	\$400.00	\$210,740.00
200	300	60,000	\$6,409.86	\$48,823.20	\$468.04	\$51,701.10	\$6,732.06	\$48,823.20	\$468.04	\$52,018.30	\$322.20	\$50,000.00	\$13.43	\$32,335.63	\$322.20	\$50,000.00	\$13.43	\$32,335.63
750	300	225,000	\$32,537.41	\$180,870.00	\$1,734.35	\$195,141.76	\$34,338.76	\$180,870.00	\$1,734.35	\$196,943.11	\$1,208.25	\$180,000.00	\$5.04	\$1,208.25	\$1,208.25	\$180,000.00	\$5.04	\$1,208.25
1,000	300	300,000	\$33,322.66	\$211,100.00	\$2,110.00	\$216,532.66	\$35,438.66	\$211,100.00	\$2,110.00	\$218,648.66	\$1,610.00	\$210,000.00	\$6.00	\$1,610.00	\$1,610.00	\$210,000.00	\$6.00	\$1,610.00
1,500	300	450,000	\$34,107.91	\$241,100.00	\$2,410.00	\$243,517.91	\$36,518.66	\$241,100.00	\$2,410.00	\$245,928.66	\$1,200.00	\$240,000.00	\$4.00	\$1,200.00	\$1,200.00	\$240,000.00	\$4.00	\$1,200.00
2,500	300	750,000	\$78,034.16	\$602,900.00	\$5,763.51	\$611,697.67	\$80,801.66	\$602,900.00	\$5,763.51	\$614,565.17	\$4,627.50	\$600,000.00	\$15.00	\$4,627.50	\$4,627.50	\$600,000.00	\$15.00	\$4,627.50
5,000	300	1,500,000	\$155,886.66	\$1,205,800.00	\$11,419.45	\$1,272,106.11	\$163,941.66	\$1,205,800.00	\$11,419.45	\$1,281,161.11	\$8,655.00	\$1,200,000.00	\$45.00	\$8,655.00	\$8,655.00	\$1,200,000.00	\$45.00	\$8,655.00
7,500	300	2,250,000	\$233,739.16	\$1,808,700.00	\$17,275.38	\$1,851,714.54	\$245,821.66	\$1,808,700.00	\$17,275.38	\$1,863,997.04	\$12,082.50	\$1,800,000.00	\$60.00	\$12,082.50	\$12,082.50	\$1,800,000.00	\$60.00	\$12,082.50
10,000	300	3,000,000	\$311,591.66	\$2,411,600.00	\$23,031.32	\$2,434,623.00	\$327,701.66	\$2,411,600.00	\$23,031.32	\$2,450,733.00	\$16,110.00	\$3,000,000.00	\$90.00	\$16,110.00	\$16,110.00	\$3,000,000.00	\$90.00	\$16,110.00
20,000	400	8,000,000	\$623,001.66	\$4,823,200.00	\$46,055.07	\$5,112,256.73	\$655,221.66	\$4,823,200.00	\$46,055.07	\$5,164,476.73	\$32,220.00	\$8,000,000.00	\$180.00	\$32,220.00	\$32,220.00	\$8,000,000.00	\$180.00	\$32,220.00
200	400	800,000	\$7,617.26	\$64,809.33	\$655.34	\$68,081.93	\$8,046.86	\$64,809.33	\$655.34	\$69,503.53	\$429.60	\$80,000.00	\$17.90	\$43,379.50	\$429.60	\$80,000.00	\$17.90	\$43,379.50
750	400	3,000,000	\$38,065.16	\$241,160.00	\$2,174.22	\$251,339.38	\$39,676.16	\$241,160.00	\$2,174.22	\$253,850.38	\$1,610.00	\$240,000.00	\$6.00	\$1,610.00	\$1,610.00	\$240,000.00	\$6.00	\$1,610.00
1,000	400	4,000,000	\$37,359.66	\$231,846.67	\$2,898.43	\$244,258.13	\$39,507.66	\$231,846.67	\$2,898.43	\$244,746.13	\$2,000.00	\$240,000.00	\$8.00	\$2,000.00	\$2,000.00	\$240,000.00	\$8.00	\$2,000.00
1,500	400	6,000,000	\$40,128.66	\$242,320.00	\$3,124.52	\$245,453.18	\$40,838.66	\$242,320.00	\$3,124.52	\$248,963.18	\$3,222.00	\$240,000.00	\$13.00	\$3,222.00	\$3,222.00	\$240,000.00	\$13.00	\$3,222.00
2,500	400	9,000,000	\$43,128.66	\$242,320.00	\$3,429.27	\$246,557.93	\$43,838.66	\$242,320.00	\$3,429.27	\$250,067.93	\$4,447.50	\$240,000.00	\$18.00	\$4,447.50	\$4,447.50	\$240,000.00	\$18.00	\$4,447.50
5,000	400	2,000,000	\$186,071.66	\$1,607,733.33	\$14,451.88	\$1,607,854.87	\$198,831.66	\$1,607,733.33	\$14,451.88	\$1,622,283.51	\$10,740.00	\$2,000,000.00	\$20.00	\$10,740.00	\$10,740.00	\$2,000,000.00	\$20.00	\$10,740.00
7,500	400	3,000,000	\$279,016.66	\$2,411,600.00	\$21,674.03	\$2,430,690.69	\$298,126.66	\$2,411,600.00	\$21,674.03	\$2,450,300.69	\$16,110.00	\$3,000,000.00	\$30.00	\$16,110.00	\$16,110.00	\$3,000,000.00	\$30.00	\$16,110.00
10,000	400	4,000,000	\$371,961.66	\$3,215,466.67	\$28,896.18	\$3,240,857.84	\$398,441.66	\$3,215,466.67	\$28,896.18	\$3,269,347.84	\$21,480.00	\$4,000,000.00	\$40.00	\$21,480.00	\$21,480.00	\$4,000,000.00	\$40.00	\$21,480.00
20,000	400	8,000,000	\$743,741.66	\$5,643,093.33	\$57,784.80	\$6,004,619.79	\$796,701.66	\$5,643,093.33	\$57,784.80	\$6,164,496.79	\$42,960.00	\$8,000,000.00	\$80.00	\$42,960.00	\$42,960.00	\$8,000,000.00	\$80.00	\$42,960.00
200	500	100,000	\$8,824.66	\$80,866.67	\$702.64	\$89,333.99	\$9,361.66	\$80,866.67	\$702.64	\$91,931.33	\$537.00	\$100,000.00	\$17.00	\$54,268.33	\$537.00	\$100,000.00	\$17.00	\$54,268.33
750	500	375,000	\$32,592.91	\$301,450.00	\$2,614.08	\$326,656.99	\$34,066.66	\$301,450.00	\$2,614.08	\$338,171.74	\$2,037.50	\$300,000.00	\$6.00	\$2,037.50	\$2,037.50	\$300,000.00	\$6.00	\$2,037.50
1,000	500	500,000	\$43,396.66	\$401,933.33	\$3,482.92	\$405,479.59	\$46,081.66	\$401,933.33	\$3,482.92	\$410,421.59	\$2,885.00	\$500,000.00	\$9.00	\$2,885.00	\$2,885.00	\$500,000.00	\$9.00	\$2,885.00
1,500	500	750,000	\$65,004.16	\$602,900.00	\$5,220.59	\$608,124.75	\$69,031.66	\$602,900.00	\$5,220.59	\$613,152.25	\$4,027.50	\$750,000.00	\$13.00	\$4,027.50	\$4,027.50	\$750,000.00	\$13.00	\$4,027.50
2,500	500	1,250,000	\$108,239.16	\$903,866.67	\$8,178.84	\$912,018.00	\$110,481.66	\$903,866.67	\$8,178.84	\$914,660.50	\$5,250.00	\$1,250,000.00	\$17.00	\$5,250.00	\$5,250.00	\$1,250,000.00	\$17.00	\$5,250.00
5,000	500	2,500,000	\$216,478.33	\$1,807,733.33	\$16,357.66	\$1,824,091.33	\$232,726.66	\$1,807,733.33	\$16,357.66	\$1,844,084.33	\$7,125.00	\$2,500,000.00	\$28.00	\$7,125.00	\$7,125.00	\$2,500,000.00	\$28.00	\$7,125.00
7,500	500	3,750,000	\$324,717.66	\$2,711,600.00	\$24,536.99	\$2,736,254.65	\$344,331.66	\$2,711,600.00	\$24,536.99	\$2,761,192.65	\$10,337.50	\$3,750,000.00	\$34.00	\$10,337.50	\$10,337.50	\$3,750,000.00	\$34.00	\$10,337.50
10,000	500	5,000,000	\$432,956.66	\$3,616,400.00	\$32,714.04	\$3,649,170.70	\$459,181.66	\$3,616,400.00	\$32,714.04	\$3,681,895.70	\$13,700.00	\$5,000,000.00	\$45.00	\$13,700.00	\$13,700.00	\$5,000,000.00	\$45.00	\$13,700.00
20,000	500	10,000,000	\$865,913.33	\$7,232,800.00	\$65,428.08	\$7,301,341.41	\$918,363.33	\$7,232,800.00	\$65,428.08	\$7,363,761.41	\$27,400.00	\$10,000,000.00	\$90.00	\$27,400.00	\$27,400.00	\$10,000,000.00	\$90.00	\$27,400.00
200	600	120,000	\$10,022.66	\$96,646.40	\$819.94	\$97,462.60	\$10,676.46	\$96,646.40	\$819.94	\$98,486.40	\$644.40	\$120,000.00	\$16.00	\$64,440.00	\$644.40	\$120,000.00	\$16.00	\$64,440.00
750	600	450,000	\$37,120.66	\$361,740.00	\$3,053.94	\$374,874.60	\$39,537.16	\$361,740.00	\$3,053.94	\$374,874.60	\$2,164.50	\$450,000.00	\$4.00	\$2,164.50	\$2,164.50	\$450,000.00	\$4.00	\$2,164.50
1,000	600	600,000	\$49,433.66	\$482,320.00	\$4,069.40	\$498,503.06	\$52,655.66	\$482,320.00	\$4,069.40	\$500,690.06	\$3,000.00	\$600,000.00	\$5.00	\$3,000.00	\$3,000.00	\$600,000.00	\$5.00	\$3,000.00
1,500	600	900,000	\$74,059.66	\$723,480.00	\$6,100.32	\$729,580.00	\$78,892.66	\$723,480.00	\$6,100.32	\$735,582.66	\$4,000.00	\$900,000.00	\$6.00	\$4,000.00	\$4,000.00	\$900,000.00	\$6.00	\$4,000.00
2,500	600	1,500,000	\$123,311.66	\$1,203,800.00	\$10,162.15	\$1,213,973.81	\$131,366.66	\$1,203,800.00	\$10,162.15	\$1,214,062.81	\$5,000.00	\$1,500,000.00	\$7.00	\$5,000.00	\$5,000.00	\$1,500,000.00	\$7.00	\$5,000.00
5,000	600	3,000,000	\$246,623.33	\$2,407,600.00	\$20,324.30	\$2,427,947.63	\$259,711.66	\$2,407,600.00	\$20,324.30	\$2,427,925.96	\$7,000.00	\$3,000,000.00	\$14.00	\$7,000.00	\$7,000.00	\$3,000,000.00	\$14.00	\$7,000.00
7,500	600	4,500,000	\$369,935.00	\$3,611,400.00	\$30,486.45	\$3,641,881.45	\$389,021.66	\$3,611,400.00	\$30,486.45	\$3,641,508.11	\$9,000.00	\$4,500,000.00	\$18.00	\$9,000.00	\$9,000.00	\$4,500,000.00	\$18.00	\$9,000.00
10,000	600	6,000,000	\$492,241.66	\$4,823,200.00	\$40,625.91	\$4,863,867.57	\$523,921.66	\$4,823,200.00	\$40,625.91	\$4,864,122.57	\$12,000.00	\$6,000,000.00	\$20.00	\$12,000.00	\$12,000.00	\$6,000,000.00	\$20.00	\$12,000.00

In Re: Long-Term Contracting for Renewable Energy Recovery Factor
Responses to the Commission's First Set of Data Requests
Issued on July 17, 2024

PUC 1-3

Request:

Table 1 on page 13 of the company's filing indicates that for the years 2020 to 2023, the LTC over/under ranged from an Over of \$9 million to an Under of \$38.7. Given that the projected under collection of \$16.6 million lies within this range, what is the rationale to make any change at this point in time?

Response:

Although the total projected under-recovery of \$16.6M is within the range of historical under-or-over-recoveries in the past four years, the Company's proposal, which is based upon the best currently available information, is designed to limit any remaining under-collection to an amount that is towards the lower end of amounts recovered via the Reconciliation Component (i.e., the factor established per the Long-Term Contracting for Renewable Energy Recovery Reconciliation Provision, R.I.P.U.C. No. 2267) of the Long-Term Contracting for Renewable Energy Recovery factor over the past four years. Furthermore, this is accomplished by an incremental rate increase that limits the bill impact to the average Last Resort Service residential customer using 500 kWh to approximately a little more than one dollar per month for the months of August through December 2024.

Please also refer to the Pre-Filed Direct Testimony of Peter R. Blazunas, Page 12, Line 1 to Page 13, Line 7, and Page 15, Lines 10 to 16.

In Re: Long-Term Contracting for Renewable Energy Recovery Factor
Responses to the Commission’s First Set of Data Requests
Issued on July 17, 2024

PUC 1-4

Request:

For each of the following scenarios, please provide an estimate of what the total LTC Recovery Factor (Recovery Factor + Reconciling Factor) would be at April 1, 2025.

- a. Adjust LTC Recovery Factor August 1st to collect incremental \$6.5 million.
- b. Adjust LTC Recovery Factor August 1st to collect incremental \$16.6 million.
- c. No adjustment to LTC Recovery Factor at August 1st.

Response:

Please refer to the table below for the estimates requested and to Attachment PUC 1-4 for the supporting analysis.

Estimated LTCRER Factor (\$/kWh) – April 1, 2025				
	Scenario	(1) Estimated LTCRER Base Component (R.I.P.U.C. No. 2272)	(2) Estimated LTCRER Reconciliation Component (R.I.P.U.C. No. 2267)	(3) = (2) + (1) Estimated Total LTCRER Factor
(a)	Adjust LTCRER Factor August 1 st to collect incremental \$6.5 million	\$0.00406	\$0.00174	\$0.00580
(b)	Adjust LTCRER Factor August 1 st to collect incremental \$16.6 million	\$0.00406	\$0.00036	\$0.00442
(c)	No adjustment to LTCRER Factor at August 1 st	\$0.00406	\$0.00264	\$0.00670

Please note that the Company made the following assumptions in calculating the estimated Long-Term Contracting for Renewable Energy Recovery Factor Base Component (i.e., the factor established per R.I.P.U.C. No. 2272, the Long-Term Contracting for Renewable Energy Recovery Provision) for the period January through December 2025:

PUC 1-4, page 2

1. Contract costs were calculated as the product of estimated 2025 per unit output (assumed to be equal to estimated 2024 output) and per unit contract prices.
2. Energy market payments were calculated as the product of estimated 2025 per unit output (assumed to be equal to estimated 2024 output) and 2025 energy market proxies. 2025 energy market proxies were calculated using current 2025 energy market futures and 2024 resource generation curves.
3. Renewable Energy Credit ("REC") market proceeds were calculated as the product of estimated 2025 per unit output (assumed to be equal to estimated 2024 output) and current REC prices (based on recent market information).
4. 2025 forecasted Capacity Revenue, Forward Capacity Market Net Proceeds, and Administrative Costs were all assumed equal to their forecasted 2024 values.

For purposes of estimating the Long-Term Contracting for Renewable Energy Recovery Factor Reconciliation Component (i.e., the factor established per R.I.P.U.C. No. 2267, the Long-Term Contracting for Renewable Energy Recovery Reconciliation Provision) for the period April 2025 through March 2026, the Company included an estimate of remuneration equal to 2.75% multiplied by estimated 2024 contract payments net of capacity revenue.

**Long-Term Contracting for Renewable Energy Recovery (LTCRER)
Factor Calculation
Estimated Rate as of April 1, 2025**

Base Component	(a)	(b)	(c)
(1) Estimated LTC Recovery Factor (January 2025 - December 2025) ("Base Component") (\$/kWh)	\$ 0.00406	\$ 0.00406	\$ 0.00406
Reconciliation Component			
(2) Difference in 2024 Above Market Costs (Updated Vs. Docket No. 23-45-EL)	\$ 16,608,313	\$ 16,608,313	\$ 16,608,313
(3) Amount Recovered Via Incremental LTC Recovery Factor for the Period August 2024 through December 2024	\$ 6,538,697	\$ 16,608,313	\$ -
(4) Remainder to be Recovered Via Reconciliation Component Effective April 2025 through March 2026	\$ 10,069,616	\$ -	\$ 16,608,313
(5) Total Contract Cost	\$ 98,547,917	\$ 98,547,917	\$ 98,547,917
(6) Capacity Revenue	\$ (1,543,935)	\$ (1,543,935)	\$ (1,543,935)
(7) Total Contract Cost Net Capacity Revenue	\$ 97,003,982	\$ 97,003,982	\$ 97,003,982
(8) Remuneration	\$ 2,667,610	\$ 2,667,610	\$ 2,667,610
(9) Total Amount to be Recovered Via Reconciliation Component Effective April 2025 through March 2026	\$ 12,737,225	\$ 2,667,610	\$ 19,275,922
(10) Forecast kWh (April 2025 - March 2026)	7,378,040,850	7,378,040,850	7,378,040,850
(11) Reconciliation Component (April 2025 - March 2026) (\$/kWh)	\$ 0.00172	\$ 0.00036	\$ 0.00261
(12) Adjustment for Uncollectibles	1.30%	1.30%	1.30%
(13) Reconciliation Component (April 2025 - March 2026) Including Adjustment for Uncollectibles (\$/kWh)	\$ 0.00174	\$ 0.00036	\$ 0.00264
(14) Total Estimated LTC Recovery Factor As of April 1, 2025 (\$/kWh)	\$ 0.00580	\$ 0.00442	\$ 0.00670

Sources / Notes:

- (1) Page 2, Column (B), Line (11)
- (2) RIPUC Docket No. 23-45-EL, Long-Term Contracting for Renewable Energy Factor Filing (May 31, 2024), Attachment 1, Page 2 of 7, Line 10
- (3)(a) Assumes the LTC Recovery Factor is adjusted for the period August 1, 2024 - December 31, 2024 to collect an incremental \$6.5M.
- (3)(b) Assumes the LTC Recovery Factor is adjusted for the period August 1, 2024 - December 31, 2024 to collect an incremental \$16.6M.
- (3)(c) Assumes the LTC Recovery Factor is not adjusted for the period August 1, 2024 - December 31, 2024.
- (4) Line (2) - Line (3)
- (5) RIPUC Docket No. 23-45-EL, Long-Term Contracting for Renewable Energy Factor Filing (May 31, 2024), Attachment 1, Page 2 of 7, Column (E), Line (1)
- (6) RIPUC Docket No. 23-45-EL, Long-Term Contracting for Renewable Energy Factor Filing (May 31, 2024), Attachment 1, Page 2 of 7, Column (E), Line (2)
- (7) Line (5) + Line (6)
- (8) Line (7) x 2.75%
- (9) Line (4) + Line (8)
- (10) Per Company Forecast
- (11) Line (9) ÷ Line (10), truncated to five decimal places
- (12) Uncollectible percentage approved in Docket No. 4770
- (13) Line (11) x [1 + Line (12)], truncated to five decimal places
- (14) Line (1) + Line (13)

CALCULATION OF ESTIMATED 2025 LTC RECOVERY FACTOR BASE COMPONENT

(A)	(B)
Line Item	January - December 2025
(1) Contract Cost	\$ 98,568,059
(2) Capacity Revenue	\$ (1,543,935)
(3) Energy Market Payments	\$ (42,153,175)
(4) REC Market Value	\$ (25,398,825)
(5) Forward Capacity Market Net Proceeds	\$ 28,516
(6) Administrative Costs	\$ 36,739
(7) Above Market Cost	\$ 29,537,379 = (1) + (2) + (3) + (4) + (5) + (6)
(8) Forecasted kWh (January - December 2025)	\$ 7,359,729,627
(9) Estimated LTCRER Factor for the Period January 2025 through December 2025	0.00401
(10) Adjustment for Uncollectibles	1.30%
(11) Estimated LTC Recovery Factor for the Period January 2025 through December 2025 Including Adjustment for Uncollectibles	0.00406

Sources / Notes:

- (1) Page 3, Column (D), Line (39)
- (2) Assumes total Capacity Revenue for January - December 2025 equals the Company's original estimate for Capacity Revenue as shown on Attachment 1 (Compliance), Page 3, Column (f), Line (39) in Docket No. 23-45-EL for the period January - December 2025.
- (3) Page 3, Column (G), Line (39)
- (4) Page 3, Column (H), Line (39)
- (5) Assumes Forward Capacity Net Market Proceeds for 2025 equals the Company's original estimate for 2024 as shown on Attachment 1 (Compliance), Page 1, Line (2) in Docket No. 23-45-EL.
- (6) Assumes Administrative Costs for 2025 equals the Company's original estimate for 2024 as shown on Attachment 1 (Compliance), Page 1, Line (3) in Docket No. 23-45-EL.
- (8) Per Company Forecast
- (9) Line (7) ÷ Line (8), truncated to five decimal places
- (10) Uncollectible percentage approved in Docket No. 4770
- (11) Line (9) x [1 + Line (10)], truncated to five decimal places

JANUARY - DECEMBER 2025

(A)	(B)	(C)	(D) = (B) x (C)	(E)	(F)	(G) = (B) x (E)	(H) = (B) x (F)
UNIT	2025 (Estimated) Output (MWh)	Contract Price (\$/MWh)	Estimated Jan - Dec Contract Cost (\$)	Market Energy Proxy (\$/MWh)	REC Proxy (\$/MWh)	Jan - Dec (Estimated) Energy Market Payments (\$)	Jan - Dec (Estimated) RECs (\$)
(1) RILFG Genco Asset No. 40054	227,769	\$ 161.12	\$ 36,698,565	\$66.13	\$ 39.83	\$ 15,062,138	\$ 9,072,791
(2) Wind Energy Dev. NK Green LLC Asset No. 42394	2,497	\$ 133.50	\$ 333,296	\$68.82	\$ 39.83	\$ 171,821	\$ 99,448
(3) Con Edison Development Plain Mtg House Asset No. 43512	2,102	\$ 275.00	\$ 578,160	\$60.87	\$ 39.83	\$ 127,970	\$ 83,746
(4) ACP Land LLC 28 Jacome Way Asset No. 43527	526	\$ 316.00	\$ 166,090	\$60.87	\$ 39.83	\$ 31,992	\$ 20,936
(5) Comtram Cable Asset No. 43586	525	\$ 316.00	\$ 165,742	\$60.87	\$ 39.83	\$ 31,925	\$ 20,893
(6) CCI New England 500 kW Asset No. 43607	524	\$ 316.00	\$ 165,426	\$60.87	\$ 39.83	\$ 31,865	\$ 20,853
(7) Conanicut Marine Services (CMS) Solar Asset No. 43685	135	\$ 288.00	\$ 38,765	\$60.87	\$ 39.83	\$ 8,193	\$ 5,362
(8) Black Bear Orono B Hydro Asset No. 68728	26,004	\$ 113.15	\$ 2,942,260	\$66.28	\$ 39.83	\$ 1,723,548	\$ 1,035,830
(9) West Davisville Solar Asset No. 43716	2,460	\$ 236.99	\$ 582,948	\$60.87	\$ 39.83	\$ 149,724	\$ 97,982
(10) Forbes Street Solar Asset No. 43762	3,900	\$ 239.00	\$ 932,100	\$60.87	\$ 39.83	\$ 237,386	\$ 155,350
(11) CCI New England 181 kW Asset No. 43921	190	\$ 316.00	\$ 60,135	\$60.87	\$ 39.83	\$ 11,583	\$ 7,580
(12) 100 Dupont Solar Asset No. 44003	1,577	\$ 209.00	\$ 329,551	\$60.87	\$ 39.83	\$ 95,977	\$ 62,809
(13) 225 Dupont Solar Asset No. 44004	315	\$ 316.00	\$ 99,666	\$60.87	\$ 39.83	\$ 19,198	\$ 12,563
(14) 35 Martin Solar Asset No. 44006	526	\$ 316.00	\$ 166,090	\$60.87	\$ 39.83	\$ 31,992	\$ 20,936
(15) 0 Martin Solar Asset No. 44005	526	\$ 316.00	\$ 166,090	\$60.87	\$ 39.83	\$ 31,992	\$ 20,936
(16) Gannon & Scott Solar Asset No. 44010	427	\$ 284.00	\$ 121,211	\$60.87	\$ 39.83	\$ 25,979	\$ 17,001
(17) All American Foods Solar Asset No. 46721	348	\$ 284.00	\$ 98,804	\$60.87	\$ 39.83	\$ 21,176	\$ 13,858
(18) Brickle Group Solar Project Asset No. 46911	1,140	\$ 184.90	\$ 210,694	\$60.87	\$ 39.83	\$ 69,359	\$ 45,390
(19) T.E.A.M. Inc. Solar Asset No. 46913	191	\$ 288.00	\$ 55,094	\$60.87	\$ 39.83	\$ 11,644	\$ 7,620
(20) Newport Vineyards Solar Asset No. 46917	56	\$ 299.50	\$ 16,682	\$60.87	\$ 39.83	\$ 3,390	\$ 2,219
(21) SER Solar 23 Appian Way Asset No. 46926	55	\$ 277.57	\$ 15,183	\$60.87	\$ 39.83	\$ 3,329	\$ 2,179
(22) Nexamp 76 Stilson Rd. Asset No. 47020	524	\$ 194.88	\$ 102,020	\$60.87	\$ 39.83	\$ 31,865	\$ 20,853
(23) Randall Steere Farm Asset No. 46998	96	\$ 299.49	\$ 28,661	\$60.87	\$ 39.83	\$ 5,825	\$ 3,812
(24) Johnston Solar Asset No. 47357	1,787	\$ 175.00	\$ 312,725	\$60.87	\$ 39.83	\$ 108,772	\$ 71,182
(25) North Kingstown Solar 1720 Davisville Rd.- Asset No. 47487	526	\$ 190.00	\$ 99,864	\$60.87	\$ 39.83	\$ 31,992	\$ 20,936
(26) Wilco 260 South County Trail - Asset No. 48664	1,310	\$ 219.50	\$ 287,501	\$60.87	\$ 39.83	\$ 79,725	\$ 52,174
(27) Foster Solar - Asset No. 48774	1,314	\$ 205.99	\$ 270,671	\$60.87	\$ 39.83	\$ 79,981	\$ 52,341
(28) Brookside Equestrian Center No. 48899	1,310	\$ 149.90	\$ 196,339	\$60.87	\$ 39.83	\$ 79,725	\$ 52,174
(29) Deepwater Wind Asset No. 38495	97,236	\$ 310.37	\$ 30,179,137	\$70.59	\$ 39.83	\$ 6,864,160	\$ 3,873,234
(30) Orbit Energy Asset No. 50057	4,765	\$ 109.13	\$ 520,048	\$66.13	\$ 39.83	\$ 315,131	\$ 189,822
(31) Frenchtown Road Solar - Asset No. 50731	1,314	\$ 196.00	\$ 257,544	\$60.87	\$ 39.83	\$ 79,981	\$ 52,341
(32) Copenhagen Wind Farm	195,979	\$ 88.69	\$ 17,380,428	\$65.32	\$ 39.83	\$ 12,802,240	\$ 7,806,485
(33) Woods Hill Solar Asset No. 49370	2,102	\$ 99.49	\$ 209,168	\$60.87	\$ 39.83	\$ 127,970	\$ 83,746
(34) Hope Farm Solar Asset No. 49029	7,884	\$ 93.66	\$ 738,415	\$60.87	\$ 39.83	\$ 479,886	\$ 314,046
(35) Sanford Airport Solar Asset No. 68737	6,486	\$ 78.95	\$ 512,062	\$60.87	\$ 39.83	\$ 394,786	\$ 258,355
(36) Cassadaga Wind	31,208	\$ 79.71	\$ 2,487,627	\$65.32	\$ 39.83	\$ 2,038,619	\$ 1,243,099
(37) Farmington Solar Asset No. 69786	6,161	\$ 84.85	\$ 522,786	\$60.87	\$ 39.83	\$ 375,028	\$ 245,425
(38) Quinebaug Solar No. 69801	5,837	\$ 89.17	\$ 520,512	\$60.87	\$ 39.83	\$ 355,307	\$ 232,519
(39) TOTAL	637,627		\$ 98,568,059			\$ 42,153,175	\$ 25,398,825

Sources:

- (B) See Attachment 1 (Compliance), Page 3, Column (a) in Docket No. 23-45-EL.
- (C) See Attachment 1 (Compliance), Page 2, Column (e) in Docket No. 23-45-EL.
- (E) The market energy proxy is based on electric futures for the Pricing Period and renewable resource generation shapes (i.e., output in on-peak and off-peak hours).
- (F) REC Price based on most recent market information.

In Re: Long-Term Contracting for Renewable Energy Recovery Factor
Responses to the Commission's First Set of Data Requests
Issued on July 17, 2024

PUC 1-5

Request:

Going forward, what benchmark does the company propose to utilize to determine if a mid-year factor adjustment is necessary?

Response:

Going forward, the Company proposes to utilize as a benchmark to determine if a mid-year factor adjustment may be necessary whether estimated above market costs for an annual period will vary by 25% or more in absolute value from the estimated above market costs on which the current Long-Term Contracting for Renewable Energy Recovery ("LTCRER") factor is based, as calculated in an analysis submitted by the Company no later than May 31 of each year and using the best available information at the time. The Company proposes the inclusion of the following language in the Company's Long-Term Contracting for Renewable Energy Recovery Provision, R.I.P.U.C. No. 2272, Section "3. Rate" (proposed language in *italics*): "The Long-term Contracting for Renewable Energy Recovery ("LTCRER") factor shall be established annually based upon the costs expected to be incurred during the subsequent twelve-month period including an adjustment for uncollectible amounts at the Company's currently approved uncollectible allowance rate. *By May 31 of each year, the Company may propose an adjustment to the LTCRER factor if it estimates, based on an analysis using the best available information at the time, that actual above market costs for the annual period will vary by 25% or more in absolute value from the estimated above market costs on which the current LTCRER factor is based.*"

This proposed approach is appropriate because it preserves the ability of the Company to determine if an adjustment is necessary and, if it is, the form of that adjustment. This is prudent because it allows the Company to consider numerous factors at the time it considers the potential adjustment, including:

1. The amount to be credited to, or collected from, customers via the adjustment.
2. The bill impact of the adjustment.
3. The timing of the adjustment.
4. The timing and magnitude of changes to other prices that may make it more or less opportune to incorporate an adjustment to the LTCRER factor.

In Re: Long-Term Contracting for Renewable Energy Recovery Factor
Responses to the Commission's First Set of Data Requests
Issued on July 17, 2024

PUC 1-6

Request:

In the instant docket, the company proposes to adjust the factor to recover a forecasted under-collection. In the event of a forecasted over-collection, would the company propose a mid-year adjustment to return the overcollection to customers?

Response:

Please refer to the Company's response to PUC 1-5. Whether the Company might propose a mid-year adjustment to the Long-Term Contracting for Renewable Energy Recovery ("LTCRER") factor would depend on whether the Company estimates, based on an analysis submitted by May 31 of that year using the best available information at the time, that actual above market costs for the annual period will vary by 25% or more in absolute value from the estimated above market costs on which the current LTCRER factor is based.

Furthermore, in any potential proposal to adjust the LTCRER factor to return a forecasted over-recovery to customers or to collect a forecasted under-recovery from customers, the Company would consider:

1. The amount to be credited to, or collected from, customers via the adjustment.
2. The bill impact of the adjustment.
3. The timing of the adjustment.
4. The timing and magnitude of changes to other prices that may make it more or less opportune to incorporate an adjustment to the LTCRER factor.