

October 30, 2024

VIA HAND DELIVERY & ELECTRONIC MAIL

Stephanie De La Rosa, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

RE: Docket 24-29-NG (2024 Distribution Adjustment Clause and Gas Cost Recovery Filing) - Correction to October 29, 2024 Compliance Filing

Dear Ms. De La Rosa:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (the “Company”), I have enclosed a corrected Schedule DAC-1S (Compliance) to replace the Schedule DAC-1S (Compliance) that was filed on October 29, 2024. The only correction is contained in footnote 6 on Page 1 of the schedule. Specifically, in the version filed on October 29 lines (B) and (C) of footnote 6 were inadvertently reversed. As shown in this corrected Schedule DAC-1S (Compliance), line (B) should have been \$0.0149 and line (C) should have been \$0.0144. The Division of Public Utilities and Carriers observed this typographical error in the course of its review and alerted the Company to the issue this morning.

The all other factors and figures contained in the October 29, 2024 Schedule DAC-1S (Compliance) were correct as filed and have not changed in this corrected version of the schedule. The corrected Schedule DAC-1S (Compliance) is being provided in both .pdf and Excel format.

Robinson+Cole

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Thank you for your attention to this matter. If you have any questions, please contact me at (401) 709-3359.

Very truly yours,



Steven J. Boyajian

Enclosures

cc: Docket 24-29-NG Service List

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate were electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

Heidi J. Seddon

October 30, 2024

Date

**Docket No. 24-29-NG – Narragansett Electric Co. d/b/a Rhode Island Energy
2024 Gas Cost Recovery Filing (GCR) and 2024 Distribution Adjustment Clause (DAC)
Service List as of 7/31/2024**

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Schedule DAC-1S (Compliance)

Summary of DAC Factors

The Narragansett Electric Company
d/b/a Rhode Island Energy
Summary of DAC Factors
Effective November 1, 2024

Section 1: DAC factor (not including annual ISR component) November 1, 2024 - October 31, 2025

			Residential/ Small/ Medium C&I (a)	Large/ X-Large (b)	Residential Low Income (c)
(1) System Pressure (SP)	DAC-2S	\$15,873,456	\$0.0405	\$0.0405	\$0.0405
(2) Environmental Response Cost Factor (ERCF)	DAC-3	(\$384,861)	(\$0.0009)	(\$0.0009)	(\$0.0009)
(3) Pension Adjustment Factor (PAF)	DAC-4R	(\$8,258,837)	(\$0.0211)	(\$0.0211)	(\$0.0211)
(4) Arrearage Management Adjustment Factor (AMAF)	DAC-5	\$123,742	\$0.0003	\$0.0003	\$0.0003
(5) Service Quality Factor (SQP)	DAC-8S	(\$101,786)	(\$0.0002)	(\$0.0002)	(\$0.0002)
(6) Reconciliation Factor (R)	DAC-9SR (Compliance)	\$1,452,038	(\$0.0005)	\$0.0144	(\$0.0002)
(7) Earnings Sharing Mechanism (ESM)	DAC-11	\$0	\$0.0000	\$0.0000	\$0.0000
(8) Low Income Discount Recovery Factor (LIDRF)	DAC-12SR (Corrected)	\$9,471,927	\$0.0253	\$0.0253	n/a
(9) Storm Net Revenue Factor	DAC-13S	\$0	\$0.0000	\$0.0000	\$0.0000
(10) Subtotal	Sum [(1):(9)]	\$18,175,679	\$0.0434	\$0.0583	\$0.0181
(11) Uncollectible Percentage	Dkt 4770	1.91%	1.91%	1.91%	1.91%
(12) DAC factors grossed up for uncollectible	(10) ÷ [1-(11)]	\$18,529,593	\$0.0442	\$0.0594	\$0.0184
(13) Revenue Decoupling Adjustment (RDA)	DAC-6	\$16,159,458	\$0.0578	\$0.0000	\$0.0578
(14) Revenue Decoupling Adjustment Reconciliation	DAC-9SR (Compliance)	\$3,039,178	\$0.0108	\$0.0000	\$0.0108
(15) DAC factor	(12)+(13)+(14)	\$37,728,229	\$0.1128	\$0.0594	\$0.0870

Section 2: DAC factors including annual ISR component

	ISR Reconciliation w/o uncollectible (therms) (a)	Uncollectible Percentage (b)	ISR Reconciliation* (therms) (c) = (a) x [1+(b)]	Base DAC Component* (therms) (d)	DAC Component Subtotal Rates* (therms) (e) = (c) + (d)	ISR Component (therms)* (f)	November 1, 2024 DAC Rates* (therms) (g)
(16) Res-NH	\$0.0438	1.91%	\$0.0446	\$0.1128	\$0.1574	\$0.2808	\$0.4382
(17) Res-NH-LI	\$0.0438	1.91%	\$0.0446	\$0.0870	\$0.1316	\$0.2808	\$0.4124
(18) Res-H	\$0.0438	1.91%	\$0.0446	\$0.1128	\$0.1574	\$0.2808	\$0.4382
(19) Res-H-LI	\$0.0438	1.91%	\$0.0446	\$0.0870	\$0.1316	\$0.2808	\$0.4124
(20) Small	\$0.0325	1.91%	\$0.0331	\$0.1128	\$0.1459	\$0.2818	\$0.4277
(21) Medium	\$0.0260	1.91%	\$0.0264	\$0.1128	\$0.1392	\$0.1825	\$0.3217
(22) Large LL	\$0.0270	1.91%	\$0.0275	\$0.0594	\$0.0869	\$0.1691	\$0.2560
(23) Large HL	\$0.0254	1.91%	\$0.0258	\$0.0594	\$0.0852	\$0.1579	\$0.2431
(24) XL-LL	\$0.0071	1.91%	\$0.0072	\$0.0594	\$0.0666	\$0.0667	\$0.1333
(25) XL-HL	\$0.0063	1.91%	\$0.0064	\$0.0594	\$0.0658	\$0.0641	\$0.1299

*Factors Include Uncollectible Allowance

(a) DAC-7S

(b) Per Docket 4770

(d) Section 1, Line (15)

(f) FY 2025 ISR Component per Docket No. 23-49-NG, Section 4, Attachment 1 (Compliance), Page 1 of 2

(6) The total amount proposed for recovery via the Reconciliation Factor is \$1,452,038. This is composed of (\$218,943) to be returned to all customers via the Reconciliation Factor (Applicable to All) and \$1,670,981 to be recovered via the Reconciliation Factor (Applicable to L/XL Only). Residential, Small Commercial, and Medium Commercial customers pay only the Reconciliation Factor (Applicable to All). Large and Extra-Large Commercial customers pay a total Reconciliation Factor rate equal to the sum of the Reconciliation Factor (Applicable to All) and the Reconciliation Factor (Applicable to L/XL Only):

(A) Reconciliation Factor (Applicable to All) (\$/therm)	\$	(0.0005)
(B) Reconciliation Factor (Applicable to L/XL Only) (\$/therm)	\$	0.0149
(C) Reconciliation Factor (Large and Extra-Large) (\$/therm)	\$	0.0144 = (A) + (B)

The Narragansett Electric Company
Total Combined Increase of DAC/GCR, As Filed
2024/2025 vs. 2023/2024

	<u>2024/2025</u>	<u>2023/2024</u>	Increase <u>(Decrease)</u>
	(a)	(b)	(c)
(1) System Pressure (SP)	\$15,873,456	\$25,841,592	(\$9,968,136)
(2) Environmental Response Cost Factor (ERCF)	(\$384,861)	\$484,956	(\$869,818)
(3) Pension Adjustment Factor (PAF)	(\$8,258,837)	(\$7,122,558)	(\$1,136,279)
(4) Arrearage Management Adjustment Factor (AMAF)	\$123,742	\$426,862	(\$303,120)
(5) Service Quality Factor (SQP)	(\$101,786)	(\$150,000)	\$48,214
(6) Reconciliation Factor (R)	\$1,452,038	\$11,262,608	(\$9,810,570)
(7) Earnings Sharing Mechanism (ESM)	\$0	\$0	\$0
(8) Low Income Discount Recovery Factor (LIDRF)	\$9,471,927	\$8,721,460	\$750,467
(9) Storm Net Revenue Factor	\$0	(\$5,676)	\$5,676
(10) FY 2024 ISR Reconciliation Filing	<u>\$12,492,215</u>	<u>\$7,101,581</u>	<u>\$5,390,634</u>
(11) Subtotal	\$30,667,894	\$46,560,825	(\$15,892,931)
(12) Uncollectible Percentage	1.91%	1.91%	
(13) Uncollectible Adjustment	<u>\$597,162</u>	<u>\$906,628</u>	<u>(\$309,466)</u>
(14) DAC Including Uncollectible	\$31,265,056	\$47,467,453	(\$16,202,397)
(15) Revenue Decoupling Adjustment Reconciliation	<u>\$3,039,178</u>	<u>\$1,623,220</u>	<u>\$1,415,958</u>
(16) Total DAC Filing	\$34,304,234	\$49,090,673	(\$14,786,439)
(17) Revenue Decoupling Adjustment (RDA) Filing	\$16,159,458	\$15,799,007	\$360,451
(18) Total DAC Recovery, As Filed	\$50,463,692	\$64,889,680	(\$14,425,988)
(19) Total GCR Recovery, As Filed	<u>\$188,469,195</u>	<u>\$171,562,380</u>	\$16,906,815
(20) Combined DAC and GCR Recovery	\$238,932,887	\$236,452,060	\$2,480,827

- (1) - (17) (a) Schedule DAC-ISR (Compliance), Page 1, Plus Schedule DAC-7S (Corrected), Column (h), Line (10) ÷ (1-.0191)
(b) Docket No. 23-23-NG, September 15, 2023 Filing, Schedule PRB/TGS-1S Revised, Page 2 of 3
- (18) Sum of Lines (16) through (17)
- (19) (a) Docket 24-29-NG, Attachment PRB-1, Page 2, Line (12) + Attachment PRB-1, Page 3, Line (12)
(b) Docket 23-23-NG, Attachment GPP-1 Revised, Page 2, Line (12) + Attachment GPP-1 Revised, Page 3, Line (12)
- (20) Line (18) + Line (19)

The Narragansett Electric Company
d/b/a Rhode Island Energy
Summary of DAC & GCR Factors, As Filed
Effective November 1, 2024

<u>Distribution Adjustment Charge (DAC) Factors</u>		<u>Rate</u>	<u>Type of Charge</u>	<u>Source (Docket No. 24-29-NG)</u>
<i>(not including Uncollectible %)</i>				
(1)	System Pressure Factor	\$ 0.0405	per therm	Sch. DAC-2S, Pg. 1, Line (18)
(2)	Environmental Response Cost Factor	\$ (0.0009)	per therm	Sch. DAC-3, Pg. 1, Line (18)
(3)	Pension Adjustment Factor	\$ (0.0211)	per therm	Sch. DAC-4R, Pg. 1, Line (14)
(4)	Arrearage Management Adjustment Factor	\$ 0.0003	per therm	Sch. DAC-5, Pg. 1, Line (4)
(5)	Service Quality Factor	\$ (0.0002)	per therm	Sch. DAC-8S, Pg. 1, Line (8)
(6)	<i>DAC Reconciliation Factors:</i>			
(a)	Reconciliation Factor (All Rate Classes)	\$ (0.0005)	per therm	Sch. DAC-9SR (Compliance), Pg. 1, Line (16)
(b)	Reconciliation Factor (Large and Extra-Large C&I Only)	\$ 0.0149	per therm	Sch. DAC-9SR (Compliance), Pg. 1, Line (28)
(c)	RDA Reconciliation Factor (Residential, Small & Medium C&I Only)	\$ 0.0108	per therm	Sch. DAC-9SR (Compliance), Pg. 1, Line (22)
(7)	Earnings Sharing Mechanism	\$ -	per therm	Sch. DAC-11, Pg. 1, Line (4)
(8)	Low Income Discount Recovery Factor	\$ 0.0253	per therm	Sch. DAC-12SR (Corrected), Pg. 1, Line (4)
(9)	Storm Net Revenue Factor	\$ -	per therm	Sch. DAC-13S, Pg. 1, Line (6)
(10)	Revenue Decoupling Adjustment Factor	\$ 0.0578	per therm	Sch. DAC-6, Pg. 1, Line (8)
(11)	<i>ISR Reconciliation Factors:</i>			
(a)	Residential	\$ 0.0438	per therm	Sch. DAC-7S (Corrected), Pg. 1, Line (3)
(b)	Small	\$ 0.0325	per therm	Sch. DAC-7S (Corrected), Pg. 1, Line (4)
(c)	Medium	\$ 0.0260	per therm	Sch. DAC-7S (Corrected), Pg. 1, Line (5)
(d)	Large LL	\$ 0.0270	per therm	Sch. DAC-7S (Corrected), Pg. 1, Line (6)
(e)	Large HL	\$ 0.0254	per therm	Sch. DAC-7S (Corrected), Pg. 1, Line (7)
(f)	XL-LL	\$ 0.0071	per therm	Sch. DAC-7S (Corrected), Pg. 1, Line (8)
(g)	XL-HL	\$ 0.0063	per therm	Sch. DAC-7S (Corrected), Pg. 1, Line (9)
<u>Gas Cost Recovery (GCR) Factors</u>		<u>Rate</u>	<u>Type of Charge</u>	<u>Source (Docket No. 24-29-NG)</u>
(12)	High Load Factor	\$ 0.6437	per therm	Attachment PRB-1, Pg. 1, Line (6)(d)
(13)	Low Load Factor	\$ 0.7195	per therm	Attachment PRB-1, Pg. 1, Line (6)(e)
(14)	<i>Gas Marketer Transportation Factors:</i>			
(15)	FT-2 Demand Rate	\$ 11.8516	per dekatherm	Attachment PRB-5, Pg. 2, Line (23)
(16)	Storage and Peaking Charge	\$ 0.9809	per dekatherm	Attachment PRB-5, Pg. 3, Line (5)