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January 24, 2025

VIA HAND DELIVERY AND ELECTRONIC MAIL

Stephanie De La Rosa, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket No. 24-50-REG – RI Distributed Generation Board
2025 Renewable Energy Growth Program
Responses to the Public Utilities Commission’s First Set of Data Requests**

Dear Ms. De La Rosa:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (the “Company”), I have enclosed the Company’s responses to the Public Utilities Commission’s First Set of Data Requests in the above-referenced docket. Please note that the Attachment PUC 1-1 is provided in Excel format.

Thank you for your attention to this matter. If you have any questions, please contact me at (401) 709-3359.

Sincerely,



Steven J. Boyajian

Enclosure

cc: Docket 24-50-REG Service List

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate were electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.

Heidi J. Seddon

January 24, 2025

Date

**Docket No. 24-50-REG – Renewable Energy Growth Program for Year 2025
The Narragansett Electric Company & RI Distributed Generation Board
Service List updated 12/18/2024**

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The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 24-50-REG
In Re: RI Distributed Generation Board
2025 Renewable Energy Growth Program
Responses to Commission's First Set of Data Requests
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Request:

Please provide a table showing the original targets and revised targets for each of the previous Renewable Energy Growth Program years to date. Please include the amount enrolled in each class. Please include a column showing the cancellations for each year in each class. Please include totals where appropriate. Please also provide an excel spreadsheet with the same information for the years 2016-2023.

Response:

Please see the tables below for the requested information. The MW targets are shown column B of each table, labeled "Annual Enrollment Target (MW)." The actual procurements are shown in column C of each table, labeled "Awarded Projects (MW)." The cancellations for each year in each class are shown in column F of each table.

Please see Attachment PUC 1-1 for the same information provided in Excel format.

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	A	B	C	D	E	F
1	2015 Renewable Energy Growth Program					
2	Renewable Energy Class	Annual Enrollment Target (MW)	Awarded Projects (MW)	Remaining Annual Enrollment Target (MW)	% of Target Procured	Cancelled Projects (MW)
3	Small-Scale Solar (1 to 25 kW)	3.0	3.4	-0.4	114%	0.3
4	Medium-Scale Solar (26 to 250 kW)	4.0	2.7	1.3	68%	0.5
5	Commercial-Scale Solar (251 to 999 kW)	5.5	4.1	1.4	75%	0.0
6	Large-Scale Solar (1 to 5 MW)	6.0	6.6	-0.6	111%	0.0
7	Wind I with ITC (1.5 to 2.99 MW)	5.0	6.0	-1.0	120%	0.0
8	Wind I with PTC (1.5 to 2.99 MW)					
9	Wind I with NFTI (1.5 to 2.99 MW)					
10	Wind II with ITC (3.0 to 5.0 MW)					
11	Wind II with PTC (3.0 to 5.0 MW)					
12	Wind II with NFTI (3.0 to 5.0 MW)					
13	Anaerobic Digestion with PTC (150 to 1,000 kW)	1.5	0.0	1.5	0%	0.0
14	Anaerobic Digestion with NFTI (150 to 1,000 kW)					
15	Small-Scale Hydropower I with PTC (10 to 250 kW)					
16	Small-Scale Hydropower I with NFTI (10 to 250 kW)					
17	Small-Scale Hydropower II with PTC (251 to 1,000 kW)	1.5	0.0	1.5	0%	0.0
18	Small-Scale Hydropower II with NFTI (251 to 1,000 kW)					
19	Total:	25.0	22.9	2.1	92%	0.8
20	<p>*The "Small-Scale Solar" Renewable Energy Class in this table may include multiple small-scale solar renewable energy classes with different standard Performance Based Incentives. **ITC = Investment Tax Credit; PTC = Production Tax Credit; NFTI = No Federal Tax Incentive ***Small-Scale Solar is current as of 12/31/2024. Other renewable energy classes are current as of 1/17/2025.</p>					

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	A	B	C	D	E	F
1	2016 Renewable Energy Growth Program					
2	Renewable Energy Class	Annual Enrollment Target (MW)	Awarded Projects (MW)	Remaining Annual Enrollment Target (MW)	% of Target Procured	Cancelled Projects (MW)
3	Small-Scale Solar (1 to 25 kW)	5.5	7.2	-1.7	130%	0.8
4	Medium-Scale Solar (26 to 250 kW)	5.0	4.5	0.5	90%	2.0
5	Commercial-Scale Solar (251 to 999 kW)	8.0	7.6	0.4	94%	1.6
6	Large-Scale Solar (1 to 5 MW)	11.0	7.9	3.1	71%	7.9
7	Wind I (1.5 to 2.99 MW)	9.0	3.0	6.0	33%	3.0
8	Wind II (3.0 to 5.0 MW, 2-turbine)					
9	Wind III (3.0 to 5.0 MW, 3-turbine)					
10	Anaerobic Digestion I (150 to 500 kW)	1.5	0.0	1.5	0%	0.0
11	Anaerobic Digestion II (501 to 1,000 kW)					
12	Small-Scale Hydropower I (10 to 250 kW)					
13	Small-Scale Hydropower II (251 to 1,000 kW)					
14	Total:	40.0	30.1	9.9	75%	15.3
15	<p>*The "Small-Scale Solar" Renewable Energy Class in this table may include multiple small-scale solar renewable energy classes with different standard Performance Based Incentives. **Renewable Energy Classes include ITC/PTC and Bonus Depreciation; Medium-scale solar does not include SolarWise bonus. ***For Cancelled Projects, Small-Scale Solar is current as of 12/31/2024, and other renewable energy classes are current as of 1/17/2025.</p>					

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	A	B	C	D	E	F
1	2017 Renewable Energy Growth Program					
2	Renewable Energy Class	Annual Enrollment Target (MW)	Awarded Projects (MW)	Remaining Annual Enrollment Target (MW)	% of Target Procured	Cancelled Projects (MW)
3	Small-Scale Solar (1 to 25 kW)	6.6	7.1	-0.5	108%	1.0
4	Medium-Scale Solar (26 to 250 kW)	3.0	3.6	-0.6	121%	1.5
5	Commercial-Scale Solar (251 to 999 kW DC)	5.0	5.3	-0.3	107%	1.4
6	Commercial-Scale Solar (251 to 999 kW DC, CRDG)	3.0	3.0	0.0	100%	1.0
7	Large-Scale Solar (1 to 5 MW)	12.1	11.9	0.2	98%	5.1
8	Large-Scale Solar (1 to 5 MW, CRDG)	3.0	3.0	0.0	100%	0.0
9	Small Wind (10 to 999 kW)	0.4	0.0	0.4	0%	0.0
10	Wind I (1.0 to 2.99 MW)	6.0	6.0	0.0	100%	0.0
11	Wind I (1.0 to 2.99 MW) (CRDG)					
12	Wind II (3.0 to 5.0 MW, 2-turbine)					
13	Wind II (3.0 to 5.0 MW, 2-turbine, CRDG)					
14	Wind III (3.0 to 5.0 MW, 3-turbine)					
15	Wind III (3.0 to 5.0 MW, 3-turbine, CRDG)					
16	Anaerobic Digestion I (150 to 500 kW)	1.0	0.5	0.6	45%	0.5
17	Anaerobic Digestion II (501 to 1,000 kW)					
18	Small-Scale Hydropower I (10 to 250 kW)					
19	Small-Scale Hydropower II (251 to 1,000 kW)					
20	Total:	40.0	40.3	-0.3	101%	10.4
21	*The "Small-Scale Solar" Renewable Energy Class in this table may include multiple small-scale solar renewable energy classes with different standard Performance Based Incentives. **Medium-scale solar does not include SolarWise bonus. ***For Cancelled Projects, Small-Scale Solar is current as of 12/31/2024, and other renewable energy classes are current as of 1/17/2025.					

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	A	B	C	D	E	F
1	2018 Renewable Energy Growth Program					
2	Renewable Energy Class	Annual Enrollment Target (MW)	Awarded Projects (MW)	Remaining Annual Enrollment Target (MW)	% of Target Procured	Cancelled Projects (MW)
3	Small-Scale Solar (1 to 25 kW)	6.6	7.3	-0.7	111%	0.9
4	Medium-Scale Solar (26 to 250 kW)	3.0	3.1	-0.1	103%	0.8
5	Commercial-Scale Solar (251 to 999 kW DC)	5.0	5.1	-0.1	102%	2.0
6	Commercial-Scale Solar (251 to 999 kW DC, CRDG)	3.0	1.0	2.0	33%	0.0
7	Large-Scale Solar (1 to 5 MW)	12.1	14.5	-2.4	120%	11.5
8	Large-Scale Solar (1 to 5 MW, CRDG)	3.0	3.0	0.0	100%	1.8
9	Small Wind (1 to 999 kW)	0.4	0.0	0.4	0%	0.0
10	Large Wind (1.0 to 5.0 MW)	6.0	6.0	0.0	100%	0.0
11	Large Wind (1.0 to 5.0 MW, CRDG)					
12	Hydroelectric (1.0 to 5.0 MW)	1.0	0.7	0.3	74%	0.7
13	Anaerobic Digestion I (1.0 to 5.0 MW)					
14	Total:	40.0	40.7	-0.7	102%	17.7
15	*The "Small-Scale Solar" Renewable Energy Class in this table may include multiple small-scale solar renewable energy classes with different standard Performance Based Incentives. **For Cancelled Projects, Small-Scale Solar is current as of 12/31/2024, and other renewable energy classes are current as of 1/17/2025.					

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	A	B	C	D	E	F
1	2019 Renewable Energy Growth Program					
2	Renewable Energy Class	Annual Enrollment Target (MW)	Awarded Projects (MW)	Remaining Annual Enrollment Target (MW)	% of Target Procured	Cancelled Projects (MW)
3	Small-Scale Solar (1 to 25 kW)	12.2	5.8	6.4	47%	0.8
4	Medium-Scale Solar (26 to 250 kW)	6.8	7.2	-0.4	106%	1.9
5	Commercial-Scale Solar (251 to 999 kW)	7.3	8.4	-1.1	115%	3.7
6	Commercial-Scale Solar (251 to 999 kW, CRDG)	5.0	4.0	1.0	81%	2.6
7	Large-Scale Solar (1 to 5 MW)	11.3	15.2	-3.9	135%	10.9
8	Large-Scale Solar (1 to 5 MW, CRDG)	5.3	3.4	1.9	64%	3.4
9	Small Wind (1 to 999 kW)	0.4	0.0	0.4	0%	0.0
10	Large Wind (1.0 to 5.0 MW)	6.0	4.5	1.5	75%	0.0
11	Large Wind (1.0 to 5.0 MW, CRDG)					
12	Hydroelectric (1.0 to 5.0 MW)	1.0	0.5	0.5	52%	0.0
13	Anaerobic Digestion I (1.0 to 5.0 MW)					
14	Total:	55.3	49.1	6.3	89%	23.1
15	*The "Small-Scale Solar" Renewable Energy Class in this table may include multiple small-scale solar renewable energy classes with different standard Performance Based Incentives. **For Cancelled Projects, Small-Scale Solar is current as of 12/31/2024, and other renewable energy classes are current as of 1/17/2025.					

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1	2020 Renewable Energy Growth Program					
2	Renewable Energy Class	Annual Enrollment Target (MW)	Awarded Projects (MW)	Remaining Annual Enrollment Target (MW)	% of Target Procured	Cancelled Projects (MW)
3	Small-Scale Solar (1 to 25 kW)	7.0	5.8	1.2	83%	0.8
4	Medium-Scale Solar (26 to 250 kW)	3.0	5.7	-2.7	190%	1.7
5	Commercial-Scale Solar (251 to 999 kW DC)	8.2	7.0	1.2	85%	2.3
6	Commercial-Scale Solar (251 to 999 kW DC, CRDG)	3.0	0.7	2.3	23%	0.7
7	Large-Scale Solar (1.0 to 5.0 MW)	18.3	20.8	-2.5	114%	9.3
8	Large-Scale Solar (1.0 to 5.0 MW, CRDG)	3.0	3.0	0.0	100%	3.0
9	Wind (Up to 5.0 MW)	3.0	1.0	2.0	33%	1.0
10	Wind (1.0 to 5.0 MW, CRDG)					
11	Anaerobic Digestion I (1.0 to 5.0 MW)	1.0	0.0	1.0	0%	0.0
12	Hydroelectric (1.0 to 5.0 MW)					
13	Total:	46.5	44.0	2.5	95%	18.8
14	<p>*The "Small-Scale Solar" Renewable Energy Class in this table may include multiple small-scale solar renewable energy classes with different standard Performance Based Incentives. **Does not include Solar Carport incentive. ***For Cancelled Projects, Small-Scale Solar is current as of 12/31/2024, and other renewable energy classes are current as of 1/17/2025.</p>					

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1	2021 Renewable Energy Growth Program					
2	Renewable Energy Class	Annual Enrollment Target (MW)	Awarded Projects (MW)	Remaining Annual Enrollment Target (MW)	% of Target Procured	Cancelled Projects (MW)
3	Small-Scale Solar (1 to 25 kW)	7.0	12.9	-6.0	186%	1.8
4	Medium-Scale Solar (26 to 250 kW)	5.0	6.4	-1.4	128%	4.4
5	Commercial-Scale Solar I (251 to 750 kW DC)	4.0	5.2	-1.2	129%	3.1
6	Commercial-Scale Solar II (751 to 999 kW DC)	8.0	2.0	6.0	25%	1.0
7	Commercial-Scale Solar (251 to 750 kW DC, CRDG)	3.0	0.0	3.0	0%	0.0
8	Commercial-Scale Solar (751 to 999 kW DC, CRDG)					
9	Large-Scale Solar (1.0 to 5.0 MW DC)	22.9	22.6	0.3	99%	17.9
10	Large-Scale Solar (1.0 to 5.0 MW DC, CRDG)	3.0	2.3	0.7	77%	2.3
11	Wind (Up to 5.0 MW)	3.0	0.0	3.0	0%	0.0
12	Wind (Up to 5.0 MW, CRDG)					
13	Anaerobic Digestion I (Up to 5.0 MW)	1.0	0.7	0.3	73%	0.0
14	Hydroelectric (Up to 5.0 MW)					
15	Total:	56.8	52.1	4.7	92%	30.5
16	<p>*The "Small-Scale Solar" Renewable Energy Class in this table may include multiple small-scale solar renewable energy classes with different standard Performance Based Incentives. **Does not include Solar Carport incentive. ***For Cancelled Projects, Small-Scale Solar is current as of 12/31/2024, and other renewable energy classes are current as of 1/17/2025.</p>					

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1	2022 Renewable Energy Growth Program					
2	Renewable Energy Class	Annual Enrollment Target (MW)	Awarded Projects (MW)	Remaining Annual Enrollment Target (MW)	% of Target Procured	Cancelled Projects (MW)
3	Small-Scale Solar (1 to 25 kW)	7.0	10.3	-3.3	148%	0.6
4	Medium-Scale Solar (26 to 250 kW DC)	5.0	3.8	1.2	76%	1.5
5	Commercial-Scale Solar I (251 to 500 kW DC)	4.0	2.0	2.0	50%	1.0
6	Commercial-Scale Solar II (501 to 999 kW DC)	8.0	2.6	5.4	33%	1.6
7	Commercial-Scale Solar (251 to 500 kW DC, CRDG)	3.0	0.0	3.0	0%	0.0
8	Commercial-Scale Solar (501 to 999 kW DC, CRDG)	3.0	0.0	3.0	0%	0.0
9	Large-Scale Solar (1.0 to 5.0 MW DC)	24.3	5.0	19.3	21%	0.0
10	Large-Scale Solar (1.0 to 5.0 MW DC, CRDG)	3.0	0.0	3.0	0%	0.0
11	Wind (Up to 5.0 MW)	3.0	1.0	2.0	33%	0.0
12	Wind (Up to 5.0 MW, CRDG)					
13	Anaerobic Digestion (Up to 5.0 MW)	1.0	0.8	0.2	79%	0.0
14	Hydroelectric (Up to 5.0 MW)					
15	Total:	61.2	25.5	35.7	42%	4.7
16	<p>*The "Small-Scale Solar" Renewable Energy Class in this table may include multiple small-scale solar renewable energy classes with different standard Performance Based Incentives. **For Cancelled Projects, Small-Scale Solar is current as of 12/31/2024, and other renewable energy classes are current as of 1/17/2025.</p>					

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1	2023 Renewable Energy Growth Program					
2	Renewable Energy Class	Annual Enrollment Target (MW)	Awarded Projects (MW)	Remaining Annual Enrollment Target (MW)	% of Target Procured	Cancelled Projects (MW)
3	Small-Scale Solar (1 to 25 kW)	9.0	0.6	8.4	6%	0.1
4	Medium-Scale Solar (>25 to 250 kW DC)	5.0	1.9	3.1	38%	0.0
5	Commercial-Scale Solar I (>250 to 500 kW DC)	4.0	0.4	3.6	10%	0.0
6	Commercial-Scale Solar II (>500 to 1,000 kW DC)	8.0	0.0	8.0	0%	0.0
7	Commercial-Scale Solar (>250 to 500 kW DC, CRDG)	3.0	0.0	3.0	0%	0.0
8	Commercial-Scale Solar (>500 to 1,000 kW DC, CRDG)	3.0	0.0	3.0	0%	0.0
9	Large-Scale Solar (>1.0 to 5.0 MW DC)	27.6	5.0	22.6	18%	0.0
10	Large-Scale Solar (>1.0 to 5.0 MW DC, CRDG)	3.0	0.0	3.0	0%	0.0
11	Wind (>0 to 5.0 MW)	3.0	0.0	3.0	0%	0.0
12	Wind (>0 to 5.0 MW, CRDG)					
13	Anaerobic Digestion (>0 to 5.0 MW)	1.0	0.0	1.0	0%	0.0
14	Hydroelectric (>0 to 5.0 MW)					
15	Total:	66.6	7.8	58.8	12%	0.1
16	<p>*The "Small-Scale Solar" Renewable Energy Class in this table may include multiple small-scale solar renewable energy classes with different standard Performance Based Incentives. **For Cancelled Projects, Small-Scale Solar is current as of 12/31/2024, and other renewable energy classes are current as of 1/17/2025.</p>					

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	A	B	C	D	E	F
1	2024 Renewable Energy Growth Program					
2	Renewable Energy Class	Annual Enrollment Target (MW)	Awarded Projects (MW)	Remaining Annual Enrollment Target (MW)	% of Target Procured	Cancelled Projects (MW)
3	Small-Scale Solar (1 to 25 kW)	9.0	2.5	6.5	28%	0.4
4	Medium-Scale Solar (>25 to 250 kW DC)	5.0	4.7	0.3	94%	0.0
5	Commercial-Scale Solar I (>250 to 500 kW DC)	7.5	2.1	5.4	27%	0.0
6	Commercial-Scale Solar II (>500 to 1,000 kW DC)	10.5	5.0	5.5	47%	0.0
7	Commercial-Scale Solar (>250 to 500 kW DC, CRDG)	0.5	0.0	0.5	0%	0.0
8	Commercial-Scale Solar (>500 to 1,000 kW DC, CRDG)	1.0	0.0	1.0	0%	0.0
9	Large-Scale Solar (>1.0 to 5.0 MW DC)	15.0	4.5	10.5	30%	0.0
10	Large-Scale Solar (>1.0 to 5.0 MW DC, CRDG)	5.0	0.0	5.0	0%	0.0
11	Wind (>0 to 5.0 MW)	3.0	0.0	3.0	0%	0.0
12	Wind (>0 to 5.0 MW, CRDG)					
13	Anaerobic Digestion (>0 to 5.0 MW)	1.0	0.0	1.0	0%	0.0
14	Hydroelectric (>0 to 5.0 MW)					
15	Total:	57.5	18.8	38.7	33%	0.4
16	<p>*The "Small-Scale Solar" Renewable Energy Class in this table may include multiple small-scale solar renewable energy classes with different standard Performance Based Incentives. **For Cancelled Projects, Small-Scale Solar is current as of 12/31/2024, and other renewable energy classes are current as of 1/17/2025. ***Although Large-Scale Solar II, III, and IV are Renewable Energy Classes, they were not included here because no megawatts were allocated to them, after a delay in ASO #3.</p>					

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 24-50-REG
In Re: RI Distributed Generation Board
2025 Renewable Energy Growth Program
Responses to Commission's First Set of Data Requests
Issued January 10, 2025

Attachment PUC 1-1

Please see the Excel Worksheet of Attachment PUC 1-1

PUC 1-2

Request:

What is the estimated total incremental, itemized cost of the RE Growth Program, that will be charged to customers through the RE Growth Factor (this is the annual update and should follow the same format and assumptions used previously)?

Response:

Please see Attachment PUC 1-2-1 for the requested analysis utilizing the proposed Program Year 11 (April 1, 2025 – March 31, 2026) “Plan A” Megawatt Allocation Plan for Program Year 11 (April 1, 2025 – March 31, 2026) and each program year thereafter. According to this analysis, the estimated total incremental itemized cost of the RE Growth Program is \$3,748,057,786.

Please see Attachment PUC 1-2-2 for the requested analysis utilizing the proposed Program Year 11 (April 1, 2025 – March 31, 2026) “Plan B” Megawatt Allocation Plan for Program Year 11 (April 1, 2025 – March 31, 2026) and each program year thereafter. According to this analysis, the estimated total incremental itemized cost of the RE Growth Program is \$2,850,500,720.

In both Attachments PUC 1-2-1 and 1-2-2, the analysis utilizes approved existing PBI tariff ceiling prices for Program Year 1 (April 1, 2015 through March 31, 2016) through Program Year 12 (April 1, 2026 through March 31, 2027).¹ Furthermore, for each program year thereafter, the analysis utilizes the proposed Program Year 11 (April 1, 2025 – March 31, 2026) Small Solar I and Small Solar II PBI tariff ceiling prices and the approved Program Year 12 (April 1, 2026 – March 31, 2027) PBI tariff ceiling prices for all other classes.

¹ The analyses utilize the Small Solar I and Small Solar II proposed Program Year 11 (April 1, 2025 – March 31, 2026) PBI tariff ceiling prices for those classes for Program Year 11 (April 1, 2025 – March 31, 2026) and each program year thereafter.

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2056
2025 PY and Beyond MW Allocation: "Plan A"

		Year 1 Y/E 3/31/2016 (a)	Year 2 Y/E 3/31/2017 (b)	Year 3 Y/E 3/31/2018 (c)	Year 4 Y/E 3/31/2019 (d)
(1) YEAR 1 BUILD	PBI Payments	\$25,378	\$938,601	\$5,089,744	\$5,356,131
(2) YEAR 1 BUILD	Market Value	\$0	\$30,336	\$950,427	\$595,272
(3) YEAR 1 BUILD	Net Cost	\$25,378	\$908,266	\$4,139,317	\$4,760,859
(4) YEAR 2 BUILD	PBI Payments	\$0	\$411,612	\$3,248,092	\$3,311,895
(5) YEAR 2 BUILD	Market Value	\$0	\$0	\$156,022	\$368,096
(6) YEAR 2 BUILD	Net Cost	\$0	\$411,612	\$3,092,070	\$2,943,799
(7) YEAR 3 BUILD	PBI Payments	\$0	\$0	\$0	\$2,873,920
(8) YEAR 3 BUILD	Market Value	\$0	\$0	\$0	\$319,424
(9) YEAR 3 BUILD	Net Cost	\$0	\$0	\$0	\$2,554,496
(10) YEAR 4 BUILD	PBI Payments	\$0	\$0	\$0	\$1,412,157
(11) YEAR 4 BUILD	Market Value	\$0	\$0	\$0	\$156,977
(12) YEAR 4 BUILD	Net Cost	\$0	\$0	\$0	\$1,255,180
(13) YEAR 5 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(14) YEAR 5 BUILD	Market Value	\$0	\$0	\$0	\$0
(15) YEAR 5 BUILD	Net Cost	\$0	\$0	\$0	\$0
(16) YEAR 6 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(17) YEAR 6 BUILD	Market Value	\$0	\$0	\$0	\$0
(18) YEAR 6 BUILD	Net Cost	\$0	\$0	\$0	\$0
(19) YEAR 7 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(20) YEAR 7 BUILD	Market Value	\$0	\$0	\$0	\$0
(21) YEAR 7 BUILD	Net Cost	\$0	\$0	\$0	\$0
(22) YEAR 8 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(23) YEAR 8 BUILD	Market Value	\$0	\$0	\$0	\$0
(24) YEAR 8 BUILD	Net Cost	\$0	\$0	\$0	\$0
(25) YEAR 9 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(26) YEAR 9 BUILD	Market Value	\$0	\$0	\$0	\$0
(27) YEAR 9 BUILD	Net Cost	\$0	\$0	\$0	\$0
(28) YEAR 10 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(29) YEAR 10 BUILD	Market Value	\$0	\$0	\$0	\$0
(30) YEAR 10 BUILD	Net Cost	\$0	\$0	\$0	\$0
(31) YEAR 11 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(32) YEAR 11 BUILD	Market Value	\$0	\$0	\$0	\$0
(33) YEAR 11 BUILD	Net Cost	\$0	\$0	\$0	\$0
(34) YEAR 12 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(35) YEAR 12 BUILD	Market Value	\$0	\$0	\$0	\$0
(36) YEAR 12 BUILD	Net Cost	\$0	\$0	\$0	\$0
(37) YEAR 13 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(38) YEAR 13 BUILD	Market Value	\$0	\$0	\$0	\$0
(39) YEAR 13 BUILD	Net Cost	\$0	\$0	\$0	\$0
(40) YEAR 14 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(41) YEAR 14 BUILD	Market Value	\$0	\$0	\$0	\$0
(42) YEAR 14 BUILD	Net Cost	\$0	\$0	\$0	\$0
(43) YEAR 15 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(44) YEAR 15 BUILD	Market Value	\$0	\$0	\$0	\$0
(45) YEAR 15 BUILD	Net Cost	\$0	\$0	\$0	\$0
(46) YEAR 16 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(47) YEAR 16 BUILD	Market Value	\$0	\$0	\$0	\$0
(48) YEAR 16 BUILD	Net Cost	\$0	\$0	\$0	\$0
(49) YEAR 17 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(50) YEAR 17 BUILD	Market Value	\$0	\$0	\$0	\$0
(51) YEAR 17 BUILD	Net Cost	\$0	\$0	\$0	\$0
(52) YEAR 18 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(53) YEAR 18 BUILD	Market Value	\$0	\$0	\$0	\$0
(54) YEAR 18 BUILD	Net Cost	\$0	\$0	\$0	\$0
(55) TOTAL	PBI Payments	\$25,378	\$1,350,213	\$8,337,836	\$12,954,104
(56) TOTAL	Market Value	\$0	\$30,336	\$1,106,449	\$1,439,769
(57) TOTAL	Net Cost	\$25,378	\$1,319,878	\$7,231,387	\$11,514,335
(58) Admin/Metering Costs		\$913,771	\$938,320	\$922,788	\$1,188,972
(59) Estimated Remuneration		\$444	\$23,629	\$145,912	\$226,697
(60) Total Estimated RE Growth Program Expense		\$939,593	\$2,281,826	\$8,300,087	\$12,930,003

Column and Line Notes:

Column (a):	Actual Yr 1 costs per Docket 4626, Schedule NG-3, Page 3, Line (16)
Column (b):	Actual Yr 2 costs per Docket 4707 Schedule ASC-3, Page 3, Line (22)
Column (c):	Actual Yr 3 costs per Docket 4847 Schedule NG-3 Revised, Page 3, Line (25)
Column (d):	Actual Yr 4 costs per Docket 4954 Schedule NG-3, Page 3, Line (23)
Column (e):	Actual Yr 5 costs per Docket 5039 Schedule NG-3 Compliance, Page 1, Line (2)(6)
Column (f):	Actual Yr 6 costs per Docket No. 5164, Schedule NG-3, Page 3, Column (c)
Column (g):	Actual Yr 7 costs per Docket No. 22-04-REG, Schedule NECO-3 Page 3, Column (c)
Column (h):	Actual Yr 8 costs per Docket No. 23-24-REG, Schedule NECO-3 Page 3, Column (e), including downward reclassification of \$522,061 per Table 1 of March 1, 2024, Compliance Letter in Docket Nos. 23-24-REG and 23-44-REG.
Column (i):	Actual Yr 9 costs per Docket No. 24-48-REG, Schedule NECO-6, Page 3, Column (c), Line (22).
Column (j):	Estimated Yr 10 costs assumed equal to Actual Yr 9 costs (plus one-third of Yr 10 build estimated costs). Remuneration is set to zero.
Column (k):	Estimated Yr 11 costs per Docket No. 24-48-REG, Schedule NECO-5, Page 2, Line (6), plus one-third of Yr 11 build estimated costs and excluding Customer Share of Forward Capacity Market Proceeds.

Lines (1) through (54) Columns (f) Estimates based on estimated build in each year pages 12 through 29 through (ao):

Line (58) Columns (f) through (ao): Estimates based on change in net cost in each year

Line (59) Prior to April 1, 2023: Equal to 1.75% of PBI Payments; On and after June 23, 2023: \$0

Line (60) Line (57) + Line (58) + Line (59)

Column (ap): Sum of Columns (a) through (ao)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2056
2025 PY and Beyond MW Allocation: "Plan A"

		Year 5 Y/E 3/31/2020 (e)	Year 6 Y/E 3/31/2021 (f)	Year 7 Y/E 3/31/2022 (g)	Year 8 Y/E 3/31/2023 (h)
(1) YEAR 1 BUILD	PBI Payments	\$6,130,416	\$4,912,803	\$5,248,998	\$5,112,684
(2) YEAR 1 BUILD	Market Value	\$1,192,443	\$1,314,145	\$1,935,235	\$2,072,212
(3) YEAR 1 BUILD	Net Cost	\$4,937,973	\$3,598,658	\$3,313,764	\$3,040,472
(4) YEAR 2 BUILD	PBI Payments	\$3,859,892	\$3,263,268	\$3,485,021	\$3,421,741
(5) YEAR 2 BUILD	Market Value	\$750,798	\$872,904	\$1,284,879	\$1,386,859
(6) YEAR 2 BUILD	Net Cost	\$3,109,094	\$2,390,364	\$2,200,141	\$2,034,882
(7) YEAR 3 BUILD	PBI Payments	\$6,130,416	\$6,268,844	\$6,198,291	\$5,722,803
(8) YEAR 3 BUILD	Market Value	\$1,192,443	\$1,676,878	\$2,285,225	\$2,319,498
(9) YEAR 3 BUILD	Net Cost	\$4,937,973	\$4,591,967	\$3,913,066	\$3,403,305
(10) YEAR 4 BUILD	PBI Payments	\$4,995,154	\$5,214,734	\$4,836,410	\$4,564,756
(11) YEAR 4 BUILD	Market Value	\$971,621	\$1,394,910	\$1,783,118	\$1,850,132
(12) YEAR 4 BUILD	Net Cost	\$4,023,534	\$3,819,825	\$3,053,292	\$2,714,624
(13) YEAR 5 BUILD	PBI Payments	\$1,589,367	\$5,794,481	\$4,313,090	\$5,547,099
(14) YEAR 5 BUILD	Market Value	\$309,152	\$1,549,988	\$1,590,177	\$2,248,283
(15) YEAR 5 BUILD	Net Cost	\$1,280,215	\$4,244,492	\$2,722,913	\$3,298,816
(16) YEAR 6 BUILD	PBI Payments	\$0	\$1,362,440	\$3,602,617	\$4,687,564
(17) YEAR 6 BUILD	Market Value	\$0	\$364,445	\$1,328,235	\$1,899,907
(18) YEAR 6 BUILD	Net Cost	\$0	\$997,996	\$2,274,381	\$2,787,657
(19) YEAR 7 BUILD	PBI Payments	\$0	\$0	\$3,719,398	\$5,797,724
(20) YEAR 7 BUILD	Market Value	\$0	\$0	\$1,371,291	\$2,349,864
(21) YEAR 7 BUILD	Net Cost	\$0	\$0	\$2,348,107	\$3,447,860
(22) YEAR 8 BUILD	PBI Payments	\$0	\$0	\$0	\$3,044,418
(23) YEAR 8 BUILD	Market Value	\$0	\$0	\$0	\$1,233,927
(24) YEAR 8 BUILD	Net Cost	\$0	\$0	\$0	\$1,810,491
(25) YEAR 9 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(26) YEAR 9 BUILD	Market Value	\$0	\$0	\$0	\$0
(27) YEAR 9 BUILD	Net Cost	\$0	\$0	\$0	\$0
(28) YEAR 10 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(29) YEAR 10 BUILD	Market Value	\$0	\$0	\$0	\$0
(30) YEAR 10 BUILD	Net Cost	\$0	\$0	\$0	\$0
(31) YEAR 11 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(32) YEAR 11 BUILD	Market Value	\$0	\$0	\$0	\$0
(33) YEAR 11 BUILD	Net Cost	\$0	\$0	\$0	\$0
(34) YEAR 12 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(35) YEAR 12 BUILD	Market Value	\$0	\$0	\$0	\$0
(36) YEAR 12 BUILD	Net Cost	\$0	\$0	\$0	\$0
(37) YEAR 13 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(38) YEAR 13 BUILD	Market Value	\$0	\$0	\$0	\$0
(39) YEAR 13 BUILD	Net Cost	\$0	\$0	\$0	\$0
(40) YEAR 14 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(41) YEAR 14 BUILD	Market Value	\$0	\$0	\$0	\$0
(42) YEAR 14 BUILD	Net Cost	\$0	\$0	\$0	\$0
(43) YEAR 15 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(44) YEAR 15 BUILD	Market Value	\$0	\$0	\$0	\$0
(45) YEAR 15 BUILD	Net Cost	\$0	\$0	\$0	\$0
(46) YEAR 16 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(47) YEAR 16 BUILD	Market Value	\$0	\$0	\$0	\$0
(48) YEAR 16 BUILD	Net Cost	\$0	\$0	\$0	\$0
(49) YEAR 17 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(50) YEAR 17 BUILD	Market Value	\$0	\$0	\$0	\$0
(51) YEAR 17 BUILD	Net Cost	\$0	\$0	\$0	\$0
(52) YEAR 18 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(53) YEAR 18 BUILD	Market Value	\$0	\$0	\$0	\$0
(54) YEAR 18 BUILD	Net Cost	\$0	\$0	\$0	\$0
(55) TOTAL	PBI Payments	\$22,705,246	\$26,816,571	\$31,403,825	\$37,898,789
(56) TOTAL	Market Value	\$4,416,457	\$7,173,270	\$11,578,159	\$15,360,681
(57) TOTAL	Net Cost	\$18,288,789	\$19,643,301	\$19,825,666	\$22,538,108
(58) Admin/Metering Costs		\$1,166,647	\$932,707	\$1,314,741	\$381,056
(59) Estimated Remuneration		\$397,342	\$469,290	\$549,567	\$663,229
(60) Total Estimated RE Growth Program Expense		\$19,852,778	\$21,045,298	\$21,689,974	\$23,582,393

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Column (ap): Sum of Columns (a) through (ao)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2056
2025 PY and Beyond MW Allocation: "Plan A"

		Year 9 Y/E 3/31/2024 (e)	Year 10 Y/E 3/31/2025 (f)	Year 11 Y/E 3/31/2026 (k)	Year 12 Y/E 3/31/2027 (l)
(1) YEAR 1 BUILD	PBI Payments	\$5,535,013	\$5,535,013	\$6,815,072	\$6,815,072
(2) YEAR 1 BUILD	Market Value	\$1,581,022	\$1,581,022	\$2,739,893	\$2,787,476
(3) YEAR 1 BUILD	Net Cost	\$3,953,991	\$3,953,991	\$4,075,179	\$4,027,596
(4) YEAR 2 BUILD	PBI Payments	\$3,650,168	\$3,650,168	\$4,494,328	\$4,494,328
(5) YEAR 2 BUILD	Market Value	\$1,042,635	\$1,042,635	\$1,806,874	\$1,298,496
(6) YEAR 2 BUILD	Net Cost	\$2,607,533	\$2,607,533	\$2,687,454	\$3,195,831
(7) YEAR 3 BUILD	PBI Payments	\$6,172,820	\$6,172,820	\$7,600,383	\$7,600,383
(8) YEAR 3 BUILD	Market Value	\$1,763,206	\$1,763,206	\$3,055,615	\$3,227,948
(9) YEAR 3 BUILD	Net Cost	\$4,409,615	\$4,409,615	\$4,544,768	\$4,372,434
(10) YEAR 4 BUILD	PBI Payments	\$4,663,098	\$4,663,098	\$5,741,513	\$5,741,513
(11) YEAR 4 BUILD	Market Value	\$1,331,968	\$1,331,968	\$2,308,285	\$2,273,180
(12) YEAR 4 BUILD	Net Cost	\$3,331,130	\$3,331,130	\$3,433,228	\$3,468,333
(13) YEAR 5 BUILD	PBI Payments	\$7,172,085	\$7,172,085	\$8,830,743	\$8,830,743
(14) YEAR 5 BUILD	Market Value	\$2,048,636	\$2,048,636	\$3,550,262	\$3,917,999
(15) YEAR 5 BUILD	Net Cost	\$5,123,449	\$5,123,449	\$5,280,481	\$4,912,745
(16) YEAR 6 BUILD	PBI Payments	\$3,628,978	\$3,628,978	\$4,468,237	\$4,468,237
(17) YEAR 6 BUILD	Market Value	\$1,036,582	\$1,036,582	\$1,796,385	\$2,104,452
(18) YEAR 6 BUILD	Net Cost	\$2,592,396	\$2,592,396	\$2,671,852	\$2,363,784
(19) YEAR 7 BUILD	PBI Payments	\$5,177,943	\$5,177,943	\$6,375,424	\$6,630,970
(20) YEAR 7 BUILD	Market Value	\$1,479,029	\$1,479,029	\$2,563,139	\$2,602,860
(21) YEAR 7 BUILD	Net Cost	\$3,698,914	\$3,698,914	\$3,812,285	\$4,028,110
(22) YEAR 8 BUILD	PBI Payments	\$4,106,567	\$4,106,567	\$5,056,275	\$5,056,275
(23) YEAR 8 BUILD	Market Value	\$1,173,001	\$1,173,001	\$2,032,796	\$1,647,211
(24) YEAR 8 BUILD	Net Cost	\$2,933,566	\$2,933,566	\$3,023,479	\$3,409,064
(25) YEAR 9 BUILD	PBI Payments	\$1,438,956	\$1,438,956	\$1,771,737	\$1,788,694
(26) YEAR 9 BUILD	Market Value	\$411,024	\$411,024	\$712,299	\$1,299,394
(27) YEAR 9 BUILD	Net Cost	\$1,027,932	\$1,027,932	\$1,059,438	\$489,299
(28) YEAR 10 BUILD	PBI Payments	\$0	\$616,608	\$708,019	\$1,849,825
(29) YEAR 10 BUILD	Market Value	\$0	\$171,849	\$284,648	\$515,547
(30) YEAR 10 BUILD	Net Cost	\$0	\$444,759	\$423,371	\$1,334,278
(31) YEAR 11 BUILD	PBI Payments	\$0	\$0	\$9,797,542	\$19,595,083
(32) YEAR 11 BUILD	Market Value	\$0	\$0	\$3,989,124	\$7,978,247
(33) YEAR 11 BUILD	Net Cost	\$0	\$0	\$5,808,418	\$11,616,836
(34) YEAR 12 BUILD	PBI Payments	\$0	\$0	\$0	\$9,713,168
(35) YEAR 12 BUILD	Market Value	\$0	\$0	\$0	\$3,989,124
(36) YEAR 12 BUILD	Net Cost	\$0	\$0	\$0	\$5,724,045
(37) YEAR 13 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(38) YEAR 13 BUILD	Market Value	\$0	\$0	\$0	\$0
(39) YEAR 13 BUILD	Net Cost	\$0	\$0	\$0	\$0
(40) YEAR 14 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(41) YEAR 14 BUILD	Market Value	\$0	\$0	\$0	\$0
(42) YEAR 14 BUILD	Net Cost	\$0	\$0	\$0	\$0
(43) YEAR 15 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(44) YEAR 15 BUILD	Market Value	\$0	\$0	\$0	\$0
(45) YEAR 15 BUILD	Net Cost	\$0	\$0	\$0	\$0
(46) YEAR 16 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(47) YEAR 16 BUILD	Market Value	\$0	\$0	\$0	\$0
(48) YEAR 16 BUILD	Net Cost	\$0	\$0	\$0	\$0
(49) YEAR 17 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(50) YEAR 17 BUILD	Market Value	\$0	\$0	\$0	\$0
(51) YEAR 17 BUILD	Net Cost	\$0	\$0	\$0	\$0
(52) YEAR 18 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(53) YEAR 18 BUILD	Market Value	\$0	\$0	\$0	\$0
(54) YEAR 18 BUILD	Net Cost	\$0	\$0	\$0	\$0
(55) TOTAL	PBI Payments	\$41,545,628	\$42,162,236	\$61,659,274	\$82,584,292
(56) TOTAL	Market Value	\$11,867,102	\$12,038,951	\$24,839,321	\$33,641,935
(57) TOTAL	Net Cost	\$29,678,526	\$30,123,285	\$36,819,953	\$48,942,356
(58) Admin/Metering Costs		\$545,491	\$545,491	\$244,889	\$286,880
(59) Estimated Remuneration		\$228,566	\$0	\$0	\$0
(60) Total Estimated RE Growth Program Expense		\$30,452,583	\$30,668,776	\$37,064,842	\$49,229,236

Column and Line Notes:
Column (a): Actual Yr 1 costs per Docket 4626, Schedule NG-3, Page 3, Line (16)
Column (b): Actual Yr 2 costs per Docket 4707, Schedule ASC-3, Page 3, Line (22)
Column (c): Actual Yr 3 costs per Docket 4847, Schedule NG-3 Revised, Page 3, Line (25)
Column (d): Actual Yr 4 costs per Docket 4954, Schedule NG-3, Page 3, Line (23)
Column (e): Actual Yr 5 costs per Docket 5039, Schedule NG-3 Compliance, Page 1, Line (2)(c)
Column (f): Actual Yr 6 costs per Docket No. 5164, Schedule NG-3, Page 3, Column (c)
Column (g): Actual Yr 7 costs per Docket No. 22-04-REG, Schedule NECO-3, Page 3, Column (c)
Column (h): Actual Yr 8 costs per Docket No. 23-24-REG, Schedule NECO-3, Page 3, Column (c), including downward reconciliations of \$822,061 per Table 1 of March 1, 2024, Compliance Letter in Docket Nos. 23-24-REG and 23-44-REG.
Column (i): Actual Yr 9 costs per Docket No. 24-48-REG, Schedule NECO-6, Page 3, Column (c), Line (22).
Column (j): Estimated Yr 10 costs assumed equal to Actual Yr 9 costs (plus one-third of Yr 10 build estimated costs). Remuneration is set to zero.
Column (k): Estimated Yr 11 costs per Docket No. 24-48-REG, Schedule NECO-5, Page 2, Line (6), plus one-third of Yr 11 build estimated costs and excluding Customer Share of Forward Capacity Market Proceeds.
Lines (1) through (54) Columns (l) Estimates based on estimated build in each year pages 12 through 29 through (so).
Line (58) Columns (l) through (so): Estimates based on change in net cost in each year.
Line (59) Prior to April 1, 2023: Equal to 1.75% of PBI Payments; On and after June 23, 2023: \$0.
Line (60) Line (57) + Line (58) + Line (59)
Column (op): Sum of Columns (a) through (so)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2056
2025 PY and Beyond MW Allocation: "Plan A"

		Year 13 Y/E 3/31/2028 (m)	Year 14 Y/E 3/31/2029 (n)	Year 15 Y/E 3/31/2030 (o)	Year 16 Y/E 3/31/2031 (p)
(1) YEAR 1 BUILD	PBI Payments	\$6,815,072	\$6,815,072	\$6,815,072	\$6,815,072
(2) YEAR 1 BUILD	Market Value	\$2,787,476	\$2,787,476	\$2,787,476	\$2,787,476
(3) YEAR 1 BUILD	Net Cost	\$4,027,596	\$4,027,596	\$4,027,596	\$4,027,596
(4) YEAR 2 BUILD	PBI Payments	\$4,494,328	\$4,494,328	\$4,494,328	\$4,494,328
(5) YEAR 2 BUILD	Market Value	\$1,298,496	\$1,298,496	\$1,298,496	\$1,298,496
(6) YEAR 2 BUILD	Net Cost	\$3,195,831	\$3,195,831	\$3,195,831	\$3,195,831
(7) YEAR 3 BUILD	PBI Payments	\$7,600,383	\$7,600,383	\$7,600,383	\$7,600,383
(8) YEAR 3 BUILD	Market Value	\$3,227,948	\$3,227,948	\$3,227,948	\$3,227,948
(9) YEAR 3 BUILD	Net Cost	\$4,372,434	\$4,372,434	\$4,372,434	\$4,372,434
(10) YEAR 4 BUILD	PBI Payments	\$5,741,513	\$5,741,513	\$5,741,513	\$5,741,513
(11) YEAR 4 BUILD	Market Value	\$2,273,180	\$2,273,180	\$2,273,180	\$2,273,180
(12) YEAR 4 BUILD	Net Cost	\$3,468,333	\$3,468,333	\$3,468,333	\$3,468,333
(13) YEAR 5 BUILD	PBI Payments	\$8,830,743	\$8,830,743	\$8,830,743	\$8,830,743
(14) YEAR 5 BUILD	Market Value	\$3,917,999	\$3,917,999	\$3,917,999	\$3,917,999
(15) YEAR 5 BUILD	Net Cost	\$4,912,745	\$4,912,745	\$4,912,745	\$4,912,745
(16) YEAR 6 BUILD	PBI Payments	\$4,468,237	\$4,468,237	\$4,468,237	\$4,468,237
(17) YEAR 6 BUILD	Market Value	\$2,104,452	\$2,104,452	\$2,104,452	\$2,104,452
(18) YEAR 6 BUILD	Net Cost	\$2,363,784	\$2,363,784	\$2,363,784	\$2,363,784
(19) YEAR 7 BUILD	PBI Payments	\$6,630,970	\$6,630,970	\$6,630,970	\$6,630,970
(20) YEAR 7 BUILD	Market Value	\$2,602,860	\$2,602,860	\$2,602,860	\$2,602,860
(21) YEAR 7 BUILD	Net Cost	\$4,028,110	\$4,028,110	\$4,028,110	\$4,028,110
(22) YEAR 8 BUILD	PBI Payments	\$5,056,275	\$5,056,275	\$5,056,275	\$5,056,275
(23) YEAR 8 BUILD	Market Value	\$1,647,211	\$1,647,211	\$1,647,211	\$1,647,211
(24) YEAR 8 BUILD	Net Cost	\$3,409,064	\$3,409,064	\$3,409,064	\$3,409,064
(25) YEAR 9 BUILD	PBI Payments	\$1,788,694	\$1,788,694	\$1,788,694	\$1,788,694
(26) YEAR 9 BUILD	Market Value	\$1,299,394	\$1,299,394	\$1,299,394	\$1,299,394
(27) YEAR 9 BUILD	Net Cost	\$489,299	\$489,299	\$489,299	\$489,299
(28) YEAR 10 BUILD	PBI Payments	\$1,849,825	\$1,849,825	\$1,849,825	\$1,849,825
(29) YEAR 10 BUILD	Market Value	\$515,547	\$515,547	\$515,547	\$515,547
(30) YEAR 10 BUILD	Net Cost	\$1,334,278	\$1,334,278	\$1,334,278	\$1,334,278
(31) YEAR 11 BUILD	PBI Payments	\$29,392,625	\$29,392,625	\$29,392,625	\$29,392,625
(32) YEAR 11 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(33) YEAR 11 BUILD	Net Cost	\$17,425,254	\$17,425,254	\$17,425,254	\$17,425,254
(34) YEAR 12 BUILD	PBI Payments	\$19,426,337	\$29,139,505	\$29,139,505	\$29,139,505
(35) YEAR 12 BUILD	Market Value	\$7,978,247	\$11,967,371	\$11,967,371	\$11,967,371
(36) YEAR 12 BUILD	Net Cost	\$11,448,089	\$17,172,134	\$17,172,134	\$17,172,134
(37) YEAR 13 BUILD	PBI Payments	\$9,713,168	\$19,426,337	\$29,139,505	\$29,139,505
(38) YEAR 13 BUILD	Market Value	\$3,989,124	\$7,978,247	\$11,967,371	\$11,967,371
(39) YEAR 13 BUILD	Net Cost	\$5,724,045	\$11,448,089	\$17,172,134	\$17,172,134
(40) YEAR 14 BUILD	PBI Payments	\$0	\$9,713,168	\$19,426,337	\$29,139,505
(41) YEAR 14 BUILD	Market Value	\$0	\$3,989,124	\$7,978,247	\$11,967,371
(42) YEAR 14 BUILD	Net Cost	\$0	\$5,724,045	\$11,448,089	\$17,172,134
(43) YEAR 15 BUILD	PBI Payments	\$0	\$0	\$9,713,168	\$19,426,337
(44) YEAR 15 BUILD	Market Value	\$0	\$0	\$3,989,124	\$7,978,247
(45) YEAR 15 BUILD	Net Cost	\$0	\$0	\$5,724,045	\$11,448,089
(46) YEAR 16 BUILD	PBI Payments	\$0	\$0	\$0	\$9,713,168
(47) YEAR 16 BUILD	Market Value	\$0	\$0	\$0	\$3,989,124
(48) YEAR 16 BUILD	Net Cost	\$0	\$0	\$0	\$5,724,045
(49) YEAR 17 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(50) YEAR 17 BUILD	Market Value	\$0	\$0	\$0	\$0
(51) YEAR 17 BUILD	Net Cost	\$0	\$0	\$0	\$0
(52) YEAR 18 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(53) YEAR 18 BUILD	Market Value	\$0	\$0	\$0	\$0
(54) YEAR 18 BUILD	Net Cost	\$0	\$0	\$0	\$0
(55) TOTAL	PBI Payments	\$111,808,170	\$140,947,675	\$170,087,180	\$199,226,685
(56) TOTAL	Market Value	\$45,609,306	\$57,576,678	\$69,544,049	\$81,511,420
(57) TOTAL	Net Cost	\$66,198,863	\$83,370,997	\$100,543,131	\$117,715,265
(58) Admin/Metering Costs		\$336,071	\$393,697	\$461,204	\$540,286
(59) Estimated Remuneration		\$0	\$0	\$0	\$0
(60) Total Estimated RE Growth Program Expense		\$66,534,934	\$83,764,694	\$101,004,335	\$118,255,550

Column and Line Notes:

Column (a):	Actual Yr 1 costs per Docket 4626, Schedule NG-3, Page 3, Line (16)
Column (b):	Actual Yr 2 costs per Docket 4707 Schedule ASC-3, Page 3, Line (22)
Column (c):	Actual Yr 3 costs per Docket 4847 Schedule NG-3 Revised, Page 3, Line (25)
Column (d):	Actual Yr 4 costs per Docket 4954 Schedule NG-3, Page 3, Line (23)
Column (e):	Actual Yr 5 costs per Docket 5039 Schedule NG-3 Compliance, Page 1, Line (2)(c)
Column (f):	Actual Yr 6 costs per Docket No. 5164, Schedule NG-3, Page 3, Column (c)
Column (g):	Actual Yr 7 costs per Docket No. 22-04-REG, Schedule NECO-3 Page 3, Column (c)
Column (h):	Actual Yr 8 costs per Docket No. 23-24-REG, Schedule NECO-3 Page 3, Column (c), including downward reconciliation of \$522,061 per Table 1 of March 1, 2024, Compliance Letter in Docket Nos. 23-24-REG and 23-44-REG.
Column (i):	Actual Yr 9 costs per Docket No. 24-48-REG, Schedule NECO-6, Page 3, Column (c), Line (22).
Column (j):	Estimated Yr 10 costs assumed equal to Actual Yr 9 costs (plus one-third of Yr 10 build estimated costs). Remuneration is set to zero.
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Line (58) Columns (l) through (ao):	Estimates based on change in net cost in each year.
Line (59):	Prior to April 1, 2023: Equal to 1.75% of PBI Payments; On and after June 23, 2023: \$0
Line (60):	Line (57) + Line (58) + Line (59)
Column (ap):	Sum of Columns (a) through (ao)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2056
2025 PY and Beyond MW Allocation: "Plan A"

		Year 17 Y/E 3/31/2032 (q)	Year 18 Y/E 3/31/2033 (r)	Year 19 Y/E 3/31/2034 (s)	Year 20 Y/E 3/31/2035 (t)
(1) YEAR 1 BUILD	PBI Payments	\$6,815,072	\$6,815,072	\$6,815,072	\$6,815,072
(2) YEAR 1 BUILD	Market Value	\$2,787,476	\$2,787,476	\$2,787,476	\$2,787,476
(3) YEAR 1 BUILD	Net Cost	\$4,027,596	\$4,027,596	\$4,027,596	\$4,027,596
(4) YEAR 2 BUILD	PBI Payments	\$4,494,328	\$4,494,328	\$4,494,328	\$4,494,328
(5) YEAR 2 BUILD	Market Value	\$1,298,496	\$1,298,496	\$1,298,496	\$1,298,496
(6) YEAR 2 BUILD	Net Cost	\$3,195,831	\$3,195,831	\$3,195,831	\$3,195,831
(7) YEAR 3 BUILD	PBI Payments	\$7,600,383	\$7,600,383	\$7,600,383	\$7,600,383
(8) YEAR 3 BUILD	Market Value	\$3,227,948	\$3,227,948	\$3,227,948	\$3,227,948
(9) YEAR 3 BUILD	Net Cost	\$4,372,434	\$4,372,434	\$4,372,434	\$4,372,434
(10) YEAR 4 BUILD	PBI Payments	\$5,741,513	\$5,741,513	\$5,741,513	\$5,741,513
(11) YEAR 4 BUILD	Market Value	\$2,273,180	\$2,273,180	\$2,273,180	\$2,273,180
(12) YEAR 4 BUILD	Net Cost	\$3,468,333	\$3,468,333	\$3,468,333	\$3,468,333
(13) YEAR 5 BUILD	PBI Payments	\$8,830,743	\$8,830,743	\$8,830,743	\$8,830,743
(14) YEAR 5 BUILD	Market Value	\$3,917,999	\$3,917,999	\$3,917,999	\$3,917,999
(15) YEAR 5 BUILD	Net Cost	\$4,912,745	\$4,912,745	\$4,912,745	\$4,912,745
(16) YEAR 6 BUILD	PBI Payments	\$4,468,237	\$4,468,237	\$4,468,237	\$4,468,237
(17) YEAR 6 BUILD	Market Value	\$2,104,452	\$2,104,452	\$2,104,452	\$2,104,452
(18) YEAR 6 BUILD	Net Cost	\$2,363,784	\$2,363,784	\$2,363,784	\$2,363,784
(19) YEAR 7 BUILD	PBI Payments	\$6,630,970	\$6,630,970	\$6,630,970	\$6,630,970
(20) YEAR 7 BUILD	Market Value	\$2,602,860	\$2,602,860	\$2,602,860	\$2,602,860
(21) YEAR 7 BUILD	Net Cost	\$4,028,110	\$4,028,110	\$4,028,110	\$4,028,110
(22) YEAR 8 BUILD	PBI Payments	\$5,056,275	\$5,056,275	\$5,056,275	\$5,056,275
(23) YEAR 8 BUILD	Market Value	\$1,647,211	\$1,647,211	\$1,647,211	\$1,647,211
(24) YEAR 8 BUILD	Net Cost	\$3,409,064	\$3,409,064	\$3,409,064	\$3,409,064
(25) YEAR 9 BUILD	PBI Payments	\$1,788,694	\$1,788,694	\$1,788,694	\$1,788,694
(26) YEAR 9 BUILD	Market Value	\$1,299,394	\$1,299,394	\$1,299,394	\$1,299,394
(27) YEAR 9 BUILD	Net Cost	\$489,299	\$489,299	\$489,299	\$489,299
(28) YEAR 10 BUILD	PBI Payments	\$1,849,825	\$1,849,825	\$1,849,825	\$1,849,825
(29) YEAR 10 BUILD	Market Value	\$515,547	\$515,547	\$515,547	\$515,547
(30) YEAR 10 BUILD	Net Cost	\$1,334,278	\$1,334,278	\$1,334,278	\$1,334,278
(31) YEAR 11 BUILD	PBI Payments	\$29,392,625	\$29,392,625	\$29,392,625	\$29,392,625
(32) YEAR 11 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(33) YEAR 11 BUILD	Net Cost	\$17,425,254	\$17,425,254	\$17,425,254	\$17,425,254
(34) YEAR 12 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(35) YEAR 12 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(36) YEAR 12 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(37) YEAR 13 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(38) YEAR 13 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(39) YEAR 13 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(40) YEAR 14 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(41) YEAR 14 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(42) YEAR 14 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(43) YEAR 15 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(44) YEAR 15 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(45) YEAR 15 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(46) YEAR 16 BUILD	PBI Payments	\$19,426,337	\$29,139,505	\$29,139,505	\$29,139,505
(47) YEAR 16 BUILD	Market Value	\$7,978,247	\$11,967,371	\$11,967,371	\$11,967,371
(48) YEAR 16 BUILD	Net Cost	\$11,448,089	\$17,172,134	\$17,172,134	\$17,172,134
(49) YEAR 17 BUILD	PBI Payments	\$9,713,168	\$19,426,337	\$29,139,505	\$29,139,505
(50) YEAR 17 BUILD	Market Value	\$3,989,124	\$7,978,247	\$11,967,371	\$11,967,371
(51) YEAR 17 BUILD	Net Cost	\$5,724,045	\$11,448,089	\$17,172,134	\$17,172,134
(52) YEAR 18 BUILD	PBI Payments	\$0	\$9,713,168	\$19,426,337	\$29,139,505
(53) YEAR 18 BUILD	Market Value	\$0	\$3,989,124	\$7,978,247	\$11,967,371
(54) YEAR 18 BUILD	Net Cost	\$0	\$5,724,045	\$11,448,089	\$17,172,134
(55) TOTAL	PBI Payments	\$228,366,190	\$257,505,694	\$276,932,031	\$286,645,199
(56) TOTAL	Market Value	\$93,478,791	\$105,446,162	\$113,424,410	\$117,413,533
(57) TOTAL	Net Cost	\$134,887,399	\$152,059,532	\$163,507,621	\$169,231,666
(58) Admin/Metering Costs		\$632,928	\$741,456	\$868,592	\$1,017,529
(59) Estimated Remuneration		\$0	\$0	\$0	\$0
(60) Total Estimated RE Growth Program Expense		\$135,520,327	\$152,800,988	\$164,376,214	\$170,249,195

Column and Line Notes:
Column (a): Actual Yr 1 costs per Docket 4626, Schedule NG-3, Page 3, Line (16)
Column (b): Actual Yr 2 costs per Docket 4707 Schedule ASC-3, Page 3, Line (22)
Column (c): Actual Yr 3 costs per Docket 4847 Schedule NG-3 Revised, Page 3, Line (25)
Column (d): Actual Yr 4 costs per Docket 4954 Schedule NG-3, Page 3, Line (23)
Column (e): Actual Yr 5 costs per Docket 5039 Schedule NG-3 Compliance, Page 1, Line (2)(e)
Column (f): Actual Yr 6 costs per Docket No. 5164, Schedule NG-3, Column (c)
Column (g): Actual Yr 7 costs per Docket No. 22-04-REG, Schedule NECO-3 Page 3, Column (c)
Column (h): Actual Yr 8 costs per Docket No. 23-24-REG, Schedule NECO-3 Page 3, Column (c), including downward reconciliation of \$522,061 per Table 1 of March 1, 2024, Compliance Letter in Docket Nos. 23-24-REG and 23-44-REG.
Column (i): Actual Yr 9 costs per Docket No. 24-48-REG, Schedule NECO-6, Page 3, Column (c), Line (22).
Column (j): Estimated Yr 10 costs assumed equal to Actual Yr 9 costs (plus one-third of Yr 10 build estimated costs). Remuneration is set to zero.
Column (k): Estimated Yr 11 costs per Docket No. 24-48-REG, Schedule NECO-5, Page 2, Line (6), plus one-third of Yr 11 build estimated costs and excluding Customer Share of Forward Capacity Market Proceeds.
Lines (1) through (54) Columns (l) Estimates based on estimated build in each year pages 12 through 29 through (a):
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Line (60) Line (57) + Line (58) + Line (59)
Column (ap): Sum of Columns (a) through (a)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2056
2025 PY and Beyond MW Allocation: "Plan A"

		Year 21 Y/E 3/31/2036 (u)	Year 22 Y/E 3/31/2037 (v)	Year 23 Y/E 3/31/2038 (w)	Year 24 Y/E 3/31/2039 (x)
(1) YEAR 1 BUILD	PBI Payments	\$6,815,072	\$6,815,072	\$4,543,381	\$2,271,691
(2) YEAR 1 BUILD	Market Value	\$2,787,476	\$2,787,476	\$1,858,317	\$929,159
(3) YEAR 1 BUILD	Net Cost	\$4,027,596	\$4,027,596	\$2,685,064	\$1,342,532
(4) YEAR 2 BUILD	PBI Payments	\$4,494,328	\$4,494,328	\$4,494,328	\$2,996,218
(5) YEAR 2 BUILD	Market Value	\$1,298,496	\$1,298,496	\$1,298,496	\$865,664
(6) YEAR 2 BUILD	Net Cost	\$3,195,831	\$3,195,831	\$3,195,831	\$2,130,554
(7) YEAR 3 BUILD	PBI Payments	\$7,600,383	\$7,600,383	\$7,600,383	\$7,600,383
(8) YEAR 3 BUILD	Market Value	\$3,227,948	\$3,227,948	\$3,227,948	\$3,227,948
(9) YEAR 3 BUILD	Net Cost	\$4,372,434	\$4,372,434	\$4,372,434	\$4,372,434
(10) YEAR 4 BUILD	PBI Payments	\$5,741,513	\$5,741,513	\$5,741,513	\$5,741,513
(11) YEAR 4 BUILD	Market Value	\$2,273,180	\$2,273,180	\$2,273,180	\$2,273,180
(12) YEAR 4 BUILD	Net Cost	\$3,468,333	\$3,468,333	\$3,468,333	\$3,468,333
(13) YEAR 5 BUILD	PBI Payments	\$8,830,743	\$8,830,743	\$8,830,743	\$8,830,743
(14) YEAR 5 BUILD	Market Value	\$3,917,999	\$3,917,999	\$3,917,999	\$3,917,999
(15) YEAR 5 BUILD	Net Cost	\$4,912,745	\$4,912,745	\$4,912,745	\$4,912,745
(16) YEAR 6 BUILD	PBI Payments	\$4,468,237	\$4,468,237	\$4,468,237	\$4,468,237
(17) YEAR 6 BUILD	Market Value	\$2,104,452	\$2,104,452	\$2,104,452	\$2,104,452
(18) YEAR 6 BUILD	Net Cost	\$2,363,784	\$2,363,784	\$2,363,784	\$2,363,784
(19) YEAR 7 BUILD	PBI Payments	\$6,630,970	\$6,630,970	\$6,630,970	\$6,630,970
(20) YEAR 7 BUILD	Market Value	\$2,602,860	\$2,602,860	\$2,602,860	\$2,602,860
(21) YEAR 7 BUILD	Net Cost	\$4,028,110	\$4,028,110	\$4,028,110	\$4,028,110
(22) YEAR 8 BUILD	PBI Payments	\$5,056,275	\$5,056,275	\$5,056,275	\$5,056,275
(23) YEAR 8 BUILD	Market Value	\$1,647,211	\$1,647,211	\$1,647,211	\$1,647,211
(24) YEAR 8 BUILD	Net Cost	\$3,409,064	\$3,409,064	\$3,409,064	\$3,409,064
(25) YEAR 9 BUILD	PBI Payments	\$1,788,694	\$1,788,694	\$1,788,694	\$1,788,694
(26) YEAR 9 BUILD	Market Value	\$1,299,394	\$1,299,394	\$1,299,394	\$1,299,394
(27) YEAR 9 BUILD	Net Cost	\$489,299	\$489,299	\$489,299	\$489,299
(28) YEAR 10 BUILD	PBI Payments	\$1,849,825	\$1,849,825	\$1,849,825	\$1,849,825
(29) YEAR 10 BUILD	Market Value	\$515,547	\$515,547	\$515,547	\$515,547
(30) YEAR 10 BUILD	Net Cost	\$1,334,278	\$1,334,278	\$1,334,278	\$1,334,278
(31) YEAR 11 BUILD	PBI Payments	\$29,392,625	\$29,392,625	\$29,392,625	\$29,392,625
(32) YEAR 11 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(33) YEAR 11 BUILD	Net Cost	\$17,425,254	\$17,425,254	\$17,425,254	\$17,425,254
(34) YEAR 12 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(35) YEAR 12 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(36) YEAR 12 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(37) YEAR 13 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(38) YEAR 13 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(39) YEAR 13 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(40) YEAR 14 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(41) YEAR 14 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(42) YEAR 14 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(43) YEAR 15 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(44) YEAR 15 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(45) YEAR 15 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(46) YEAR 16 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(47) YEAR 16 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(48) YEAR 16 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(49) YEAR 17 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(50) YEAR 17 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(51) YEAR 17 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(52) YEAR 18 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(53) YEAR 18 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(54) YEAR 18 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(55) TOTAL	PBI Payments	\$286,645,199	\$286,645,199	\$284,373,509	\$280,603,709
(56) TOTAL	Market Value	\$117,413,533	\$117,413,533	\$116,484,375	\$115,122,384
(57) TOTAL	Net Cost	\$169,231,666	\$169,231,666	\$167,889,134	\$165,481,325
(58) Admin/Metering Costs		\$1,017,529	\$1,017,529	\$1,009,457	\$994,980
(59) Estimated Remuneration		\$0	\$0	\$0	\$0
(60) Total Estimated RE Growth Program Expense		\$170,249,195	\$170,249,195	\$168,898,591	\$166,476,304

Column and Line Notes:

Column (a):	Actual Yr 1 costs per Docket 4626, Schedule NG-3, Page 3, Line (16)
Column (b):	Actual Yr 2 costs per Docket 4707 Schedule ASC-3, Page 3, Line (22)
Column (c):	Actual Yr 3 costs per Docket 4847 Schedule NG-3 Revised, Page 3, Line (25)
Column (d):	Actual Yr 4 costs per Docket 4954 Schedule NG-3, Page 3, Line (23)
Column (e):	Actual Yr 5 costs per Docket 5039 Schedule NG-3 Compliance, Page 1, Line (26c)
Column (f):	Actual Yr 6 costs per Docket No. 5164, Schedule NG-3, Page 3, Column (c)
Column (g):	Actual Yr 7 costs per Docket No. 22-04-REG, Schedule NECO-3 Page 3, Column (c)
Column (h):	Actual Yr 8 costs per Docket No. 23-24-REG, Schedule NECO-3 Page 3, Column (c), including downward reconciliations of \$532,061 per Table 1 of March 1, 2024, Compliance Letter in Docket Nos. 23-24-REG and 23-44-REG.
Column (i):	Actual Yr 9 costs per Docket No. 24-48-REG, Schedule NECO-6, Page 3, Column (c), Line (22).
Column (j):	Estimated Yr 10 costs assumed equal to Actual Yr 9 costs (plus one-third of Yr 10 build estimated costs). Remuneration is set to zero.
Column (k):	Estimated Yr 11 costs per Docket No. 24-48-REG, Schedule NECO-5, Page 2, Line (6), plus one-third of Yr 11 build estimated costs and excluding Customer Share of Forward Capacity Market Proceeds.

Lines (1) through (54) Columns (i) Estimates based on estimated build in each year pages 12 through 29 through (ao):
Line (58) Columns (l) through (ao) Estimates based on change in net cost in each year (ao):
Line (59) Prior to April 1, 2023: Equal to 1.75% of PBI Payments; On and after June 23, 2023: \$0
Line (60) Line (57) + Line (58) + Line (59)
Column (ap): Sum of Columns (a) through (ao)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2056
2025 PY and Beyond MW Allocation: "Plan A"

		Year 25 Y/E 3/31/2040 (y)	Year 26 Y/E 3/31/2041 (z)	Year 27 Y/E 3/31/2042 (aa)	Year 28 Y/E 3/31/2043 (ab)
(1) YEAR 1 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(2) YEAR 1 BUILD	Market Value	\$0	\$0	\$0	\$0
(3) YEAR 1 BUILD	Net Cost	\$0	\$0	\$0	\$0
(4) YEAR 2 BUILD	PBI Payments	\$1,498,109	\$0	\$0	\$0
(5) YEAR 2 BUILD	Market Value	\$432,832	\$0	\$0	\$0
(6) YEAR 2 BUILD	Net Cost	\$1,065,277	\$0	\$0	\$0
(7) YEAR 3 BUILD	PBI Payments	\$5,066,922	\$2,533,461	\$0	\$0
(8) YEAR 3 BUILD	Market Value	\$2,151,966	\$1,075,983	\$0	\$0
(9) YEAR 3 BUILD	Net Cost	\$2,914,956	\$1,457,478	\$0	\$0
(10) YEAR 4 BUILD	PBI Payments	\$5,741,513	\$3,827,676	\$1,913,838	\$0
(11) YEAR 4 BUILD	Market Value	\$2,273,180	\$1,515,453	\$757,727	\$0
(12) YEAR 4 BUILD	Net Cost	\$3,468,333	\$2,312,222	\$1,156,111	\$0
(13) YEAR 5 BUILD	PBI Payments	\$8,830,743	\$8,830,743	\$5,887,162	\$2,943,581
(14) YEAR 5 BUILD	Market Value	\$3,917,999	\$3,917,999	\$2,611,999	\$1,306,000
(15) YEAR 5 BUILD	Net Cost	\$4,912,745	\$4,912,745	\$3,275,163	\$1,637,582
(16) YEAR 6 BUILD	PBI Payments	\$4,468,237	\$4,468,237	\$4,468,237	\$2,978,824
(17) YEAR 6 BUILD	Market Value	\$2,104,452	\$2,104,452	\$2,104,452	\$1,402,968
(18) YEAR 6 BUILD	Net Cost	\$2,363,784	\$2,363,784	\$2,363,784	\$1,575,856
(19) YEAR 7 BUILD	PBI Payments	\$6,630,970	\$6,630,970	\$6,630,970	\$6,630,970
(20) YEAR 7 BUILD	Market Value	\$2,602,860	\$2,602,860	\$2,602,860	\$2,602,860
(21) YEAR 7 BUILD	Net Cost	\$4,028,110	\$4,028,110	\$4,028,110	\$4,028,110
(22) YEAR 8 BUILD	PBI Payments	\$5,056,275	\$5,056,275	\$5,056,275	\$5,056,275
(23) YEAR 8 BUILD	Market Value	\$1,647,211	\$1,647,211	\$1,647,211	\$1,647,211
(24) YEAR 8 BUILD	Net Cost	\$3,409,064	\$3,409,064	\$3,409,064	\$3,409,064
(25) YEAR 9 BUILD	PBI Payments	\$1,788,694	\$1,788,694	\$1,788,694	\$1,788,694
(26) YEAR 9 BUILD	Market Value	\$1,299,394	\$1,299,394	\$1,299,394	\$1,299,394
(27) YEAR 9 BUILD	Net Cost	\$489,299	\$489,299	\$489,299	\$489,299
(28) YEAR 10 BUILD	PBI Payments	\$1,849,825	\$1,849,825	\$1,849,825	\$1,849,825
(29) YEAR 10 BUILD	Market Value	\$515,547	\$515,547	\$515,547	\$515,547
(30) YEAR 10 BUILD	Net Cost	\$1,334,278	\$1,334,278	\$1,334,278	\$1,334,278
(31) YEAR 11 BUILD	PBI Payments	\$29,392,625	\$29,392,625	\$29,392,625	\$29,392,625
(32) YEAR 11 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(33) YEAR 11 BUILD	Net Cost	\$17,425,254	\$17,425,254	\$17,425,254	\$17,425,254
(34) YEAR 12 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(35) YEAR 12 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(36) YEAR 12 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(37) YEAR 13 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(38) YEAR 13 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(39) YEAR 13 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(40) YEAR 14 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(41) YEAR 14 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(42) YEAR 14 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(43) YEAR 15 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(44) YEAR 15 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(45) YEAR 15 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(46) YEAR 16 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(47) YEAR 16 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(48) YEAR 16 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(49) YEAR 17 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(50) YEAR 17 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(51) YEAR 17 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(52) YEAR 18 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(53) YEAR 18 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(54) YEAR 18 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(55) TOTAL	PBI Payments	\$274,300,448	\$268,355,040	\$260,964,160	\$254,617,329
(56) TOTAL	Market Value	\$112,684,411	\$110,417,869	\$107,278,160	\$104,512,949
(57) TOTAL	Net Cost	\$161,616,037	\$157,937,171	\$153,686,000	\$150,104,380
(58) Admin/Metering Costs		\$971,739	\$949,619	\$924,059	\$902,524
(59) Estimated Remuneration		\$0	\$0	\$0	\$0
(60) Total Estimated RE Growth Program Expense		\$162,587,776	\$158,886,790	\$154,610,059	\$151,006,903

Column and Line Notes:

- Column (a): Actual Yr 1 costs per Docket 4626, Schedule NG-3, Page 3, Line (16)
- Column (b): Actual Yr 2 costs per Docket 4707 Schedule ASC-3, Page 3, Line (22)
- Column (c): Actual Yr 3 costs per Docket 4847 Schedule NG-3 Revised, Page 3, Line (25)
- Column (d): Actual Yr 4 costs per Docket 4954 Schedule NG-3, Page 3, Line (23)
- Column (e): Actual Yr 5 costs per Docket 5039 Schedule NG-3 Compliance, Page 1, Line (2)(c)
- Column (f): Actual Yr 6 costs per Docket No. 5164, Schedule NG-3, Page 3, Column (c)
- Column (g): Actual Yr 7 costs per Docket No. 22-04-REG, Schedule NECO-3 Page 3, Column (c)
- Column (h): Actual Yr 8 costs per Docket No. 23-24-REG, Schedule NECO-3 Page 3, Column (c), including downward reconciliation of \$522,061 per Table 1 of March 1, 2024, Compliance Letter in Docket Nos. 23-24-REG and 23-44-REG.
- Column (i): Actual Yr 9 costs per Docket No. 24-48-REG, Schedule NECO-6, Page 3, Column (c), Line (22).
- Column (j): Estimated Yr 10 costs assumed equal to Actual Yr 9 costs (plus one-third of Yr 10 build estimated costs). Remuneration is set to zero.
- Column (k): Estimated Yr 11 costs per Docket No. 24-48-REG, Schedule NECO-5, Page 2, Line (6), plus one-third of Yr 11 build estimated costs and excluding Customer Share of Forward Capacity Market Proceeds.

- Lines (1) through (54) Columns (l) Estimates based on estimated build in each year pages 12 through 29 through (ao).
- Line (58) Columns (l) through (ao) Estimates based on change in net cost in each year.
- Line (59) Prior to April 1, 2023: Equal to 1.75% of PBI Payments; On and after June 23, 2023: \$0.
- Line (60) Line (57) + Line (58) + Line (59)
- Column (ap): Sum of Columns (a) through (ao)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2056
2025 PY and Beyond MW Allocation: "Plan A"

		Year 29 Y/E 3/31/2044 (ac)	Year 30 Y/E 3/31/2045 (ad)	Year 31 Y/E 3/31/2046 (ae)	Year 32 Y/E 3/31/2047 (af)
(1) YEAR 1 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(2) YEAR 1 BUILD	Market Value	\$0	\$0	\$0	\$0
(3) YEAR 1 BUILD	Net Cost	\$0	\$0	\$0	\$0
(4) YEAR 2 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(5) YEAR 2 BUILD	Market Value	\$0	\$0	\$0	\$0
(6) YEAR 2 BUILD	Net Cost	\$0	\$0	\$0	\$0
(7) YEAR 3 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(8) YEAR 3 BUILD	Market Value	\$0	\$0	\$0	\$0
(9) YEAR 3 BUILD	Net Cost	\$0	\$0	\$0	\$0
(10) YEAR 4 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(11) YEAR 4 BUILD	Market Value	\$0	\$0	\$0	\$0
(12) YEAR 4 BUILD	Net Cost	\$0	\$0	\$0	\$0
(13) YEAR 5 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(14) YEAR 5 BUILD	Market Value	\$0	\$0	\$0	\$0
(15) YEAR 5 BUILD	Net Cost	\$0	\$0	\$0	\$0
(16) YEAR 6 BUILD	PBI Payments	\$1,489,412	\$0	\$0	\$0
(17) YEAR 6 BUILD	Market Value	\$701,484	\$0	\$0	\$0
(18) YEAR 6 BUILD	Net Cost	\$787,928	\$0	\$0	\$0
(19) YEAR 7 BUILD	PBI Payments	\$4,420,647	\$2,210,323	\$0	\$0
(20) YEAR 7 BUILD	Market Value	\$1,735,240	\$867,620	\$0	\$0
(21) YEAR 7 BUILD	Net Cost	\$2,685,407	\$1,342,703	\$0	\$0
(22) YEAR 8 BUILD	PBI Payments	\$5,056,275	\$3,370,850	\$1,685,425	\$0
(23) YEAR 8 BUILD	Market Value	\$1,647,211	\$1,098,141	\$549,070	\$0
(24) YEAR 8 BUILD	Net Cost	\$3,409,064	\$2,272,710	\$1,136,355	\$0
(25) YEAR 9 BUILD	PBI Payments	\$1,788,694	\$1,788,694	\$1,192,462	\$596,231
(26) YEAR 9 BUILD	Market Value	\$1,299,394	\$1,299,394	\$866,263	\$433,131
(27) YEAR 9 BUILD	Net Cost	\$489,299	\$489,299	\$326,200	\$163,100
(28) YEAR 10 BUILD	PBI Payments	\$1,849,825	\$1,849,825	\$1,849,825	\$1,233,217
(29) YEAR 10 BUILD	Market Value	\$515,547	\$515,547	\$515,547	\$343,698
(30) YEAR 10 BUILD	Net Cost	\$1,334,278	\$1,334,278	\$1,334,278	\$889,519
(31) YEAR 11 BUILD	PBI Payments	\$29,392,625	\$29,392,625	\$29,392,625	\$29,392,625
(32) YEAR 11 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(33) YEAR 11 BUILD	Net Cost	\$17,425,254	\$17,425,254	\$17,425,254	\$17,425,254
(34) YEAR 12 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(35) YEAR 12 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(36) YEAR 12 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(37) YEAR 13 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(38) YEAR 13 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(39) YEAR 13 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(40) YEAR 14 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(41) YEAR 14 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(42) YEAR 14 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(43) YEAR 15 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(44) YEAR 15 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(45) YEAR 15 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(46) YEAR 16 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(47) YEAR 16 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(48) YEAR 16 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(49) YEAR 17 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(50) YEAR 17 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(51) YEAR 17 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(52) YEAR 18 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(53) YEAR 18 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(54) YEAR 18 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(55) TOTAL	PBI Payments	\$247,974,012	\$242,588,852	\$238,096,872	\$235,198,607
(56) TOTAL	Market Value	\$101,637,846	\$99,519,671	\$97,669,849	\$96,515,798
(57) TOTAL	Net Cost	\$146,336,167	\$143,069,181	\$140,427,023	\$138,682,809
(58) Admin/Metering Costs		\$879,867	\$860,224	\$844,337	\$833,850
(59) Estimated Remuneration		\$0	\$0	\$0	\$0
(60) Total Estimated RE Growth Program Expense		\$147,216,034	\$143,929,404	\$141,271,360	\$139,516,659

Column and Line Notes:

Column (a):	Actual Yr 1 costs per Docket 4626, Schedule NG-3, Page 3, Line (16)
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Column (h):	Actual Yr 8 costs per Docket No. 23-24-REG, Schedule NECO-3 Page 3, Column (c), including downward reconciliations of \$522,061 per Table 1 of March 1, 2024, Compliance Letter in Docket Nos. 23-24-REG and 23-44-REG.
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Line (58) Columns (l) through (ao): Estimates based on change in net cost in each year (ao):

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Line (60) Line (57) + Line (58) + Line (59)

Column (ap): Sum of Columns (a) through (ao)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2056
2025 PY and Beyond MW Allocation: "Plan A"

		Year 33 Y/E 3/31/2048 (ag)	Year 34 Y/E 3/31/2049 (ah)	Year 35 Y/E 3/31/2050 (ai)	Year 36 Y/E 3/31/2051 (aj)
(1) YEAR 1 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(2) YEAR 1 BUILD	Market Value	\$0	\$0	\$0	\$0
(3) YEAR 1 BUILD	Net Cost	\$0	\$0	\$0	\$0
(4) YEAR 2 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(5) YEAR 2 BUILD	Market Value	\$0	\$0	\$0	\$0
(6) YEAR 2 BUILD	Net Cost	\$0	\$0	\$0	\$0
(7) YEAR 3 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(8) YEAR 3 BUILD	Market Value	\$0	\$0	\$0	\$0
(9) YEAR 3 BUILD	Net Cost	\$0	\$0	\$0	\$0
(10) YEAR 4 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(11) YEAR 4 BUILD	Market Value	\$0	\$0	\$0	\$0
(12) YEAR 4 BUILD	Net Cost	\$0	\$0	\$0	\$0
(13) YEAR 5 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(14) YEAR 5 BUILD	Market Value	\$0	\$0	\$0	\$0
(15) YEAR 5 BUILD	Net Cost	\$0	\$0	\$0	\$0
(16) YEAR 6 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(17) YEAR 6 BUILD	Market Value	\$0	\$0	\$0	\$0
(18) YEAR 6 BUILD	Net Cost	\$0	\$0	\$0	\$0
(19) YEAR 7 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(20) YEAR 7 BUILD	Market Value	\$0	\$0	\$0	\$0
(21) YEAR 7 BUILD	Net Cost	\$0	\$0	\$0	\$0
(22) YEAR 8 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(23) YEAR 8 BUILD	Market Value	\$0	\$0	\$0	\$0
(24) YEAR 8 BUILD	Net Cost	\$0	\$0	\$0	\$0
(25) YEAR 9 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(26) YEAR 9 BUILD	Market Value	\$0	\$0	\$0	\$0
(27) YEAR 9 BUILD	Net Cost	\$0	\$0	\$0	\$0
(28) YEAR 10 BUILD	PBI Payments	\$616,608	\$0	\$0	\$0
(29) YEAR 10 BUILD	Market Value	\$171,849	\$0	\$0	\$0
(30) YEAR 10 BUILD	Net Cost	\$444,759	\$0	\$0	\$0
(31) YEAR 11 BUILD	PBI Payments	\$19,595,083	\$9,797,542	\$0	\$0
(32) YEAR 11 BUILD	Market Value	\$7,978,247	\$3,989,124	\$0	\$0
(33) YEAR 11 BUILD	Net Cost	\$11,616,836	\$5,808,418	\$0	\$0
(34) YEAR 12 BUILD	PBI Payments	\$29,139,505	\$19,426,337	\$9,713,168	\$0
(35) YEAR 12 BUILD	Market Value	\$11,967,371	\$7,978,247	\$3,989,124	\$0
(36) YEAR 12 BUILD	Net Cost	\$17,172,134	\$11,448,089	\$5,724,045	\$0
(37) YEAR 13 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$19,426,337	\$9,713,168
(38) YEAR 13 BUILD	Market Value	\$11,967,371	\$11,967,371	\$7,978,247	\$3,989,124
(39) YEAR 13 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$11,448,089	\$5,724,045
(40) YEAR 14 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$19,426,337
(41) YEAR 14 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$7,978,247
(42) YEAR 14 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$11,448,089
(43) YEAR 15 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(44) YEAR 15 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(45) YEAR 15 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(46) YEAR 16 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(47) YEAR 16 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(48) YEAR 16 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(49) YEAR 17 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(50) YEAR 17 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(51) YEAR 17 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(52) YEAR 18 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$29,139,505
(53) YEAR 18 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$11,967,371
(54) YEAR 18 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$17,172,134
(55) TOTAL	PBI Payments	\$224,188,226	\$204,060,908	\$174,837,029	\$145,697,525
(56) TOTAL	Market Value	\$91,921,694	\$83,771,598	\$71,804,227	\$59,836,856
(57) TOTAL	Net Cost	\$132,266,532	\$120,289,310	\$103,032,803	\$85,860,669
(58) Admin/Metering Costs		\$795,271	\$723,256	\$619,499	\$516,249
(59) Estimated Remuneration		\$0	\$0	\$0	\$0
(60) Total Estimated RE Growth Program Expense		\$133,061,803	\$121,012,566	\$103,652,302	\$86,376,918

Column and Line Notes:
Column (a): Actual Yr 1 costs per Docket 4626, Schedule NG-3, Page 3, Line (16)
Column (b): Actual Yr 2 costs per Docket 4707 Schedule ASC-3, Page 3, Line (22)
Column (c): Actual Yr 3 costs per Docket 4847 Schedule NG-3 Revised, Page 3, Line (25)
Column (d): Actual Yr 4 costs per Docket 4954 Schedule NG-3, Page 3, Line (23)
Column (e): Actual Yr 5 costs per Docket 5039 Schedule NG-3 Compliance, Page 1, Line (2)(e)
Column (f): Actual Yr 6 costs per Docket No. 5164, Schedule NG-3, Page 3, Column (c)
Column (g): Actual Yr 7 costs per Docket No. 22-04-REG, Schedule-NECO-3 Page 3, Column (c)
Column (h): Actual Yr 8 costs per Docket No. 23-24-REG, Schedule-NECO-3 Page 3, Column (c), including downward reconciliation of \$522,061 per Table 1 of March 1, 2024, Compliance Letter in Docket Nos. 23-24-REG and 23-44-REG.
Column (i): Actual Yr 9 costs per Docket No. 24-48-REG, Schedule-NECO-6, Page 3, Column (c), Line (22).
Column (j): Estimated Yr 10 costs assumed equal to Actual Yr 9 costs (plus one-third of Yr 10 build estimated costs). Remuneration is set to zero.
Column (k): Estimated Yr 11 costs per Docket No. 24-48-REG, Schedule-NECO-5, Page 2, Line (6), plus one-third of Yr 11 build estimated costs and excluding Customer Share of Forward Capacity Market Proceeds.
Lines (1) through (54) Columns (l) Estimates based on estimated build in each year pages 12 through 29 through (ao).
Line (58) Columns (l) through (ao): Estimates based on change in net cost in each year.
Line (59) Prior to April 1, 2023: Equal to 1.75% of PBI Payments; On and after June 23, 2023: \$0.
Line (60) Line (57) + Line (58) + Line (59)
Column (ap): Sum of Columns (a) through (ao)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2056
2025 PY and Beyond MW Allocation: "Plan A"

		Year 37 Y/E 3/31/2052 (ak)	Year 38 Y/E 3/31/2053 (al)	Year 39 Y/E 3/31/2054 (am)	Year 40 Y/E 3/31/2055 (an)
(1) YEAR 1 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(2) YEAR 1 BUILD	Market Value	\$0	\$0	\$0	\$0
(3) YEAR 1 BUILD	Net Cost	\$0	\$0	\$0	\$0
(4) YEAR 2 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(5) YEAR 2 BUILD	Market Value	\$0	\$0	\$0	\$0
(6) YEAR 2 BUILD	Net Cost	\$0	\$0	\$0	\$0
(7) YEAR 3 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(8) YEAR 3 BUILD	Market Value	\$0	\$0	\$0	\$0
(9) YEAR 3 BUILD	Net Cost	\$0	\$0	\$0	\$0
(10) YEAR 4 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(11) YEAR 4 BUILD	Market Value	\$0	\$0	\$0	\$0
(12) YEAR 4 BUILD	Net Cost	\$0	\$0	\$0	\$0
(13) YEAR 5 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(14) YEAR 5 BUILD	Market Value	\$0	\$0	\$0	\$0
(15) YEAR 5 BUILD	Net Cost	\$0	\$0	\$0	\$0
(16) YEAR 6 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(17) YEAR 6 BUILD	Market Value	\$0	\$0	\$0	\$0
(18) YEAR 6 BUILD	Net Cost	\$0	\$0	\$0	\$0
(19) YEAR 7 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(20) YEAR 7 BUILD	Market Value	\$0	\$0	\$0	\$0
(21) YEAR 7 BUILD	Net Cost	\$0	\$0	\$0	\$0
(22) YEAR 8 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(23) YEAR 8 BUILD	Market Value	\$0	\$0	\$0	\$0
(24) YEAR 8 BUILD	Net Cost	\$0	\$0	\$0	\$0
(25) YEAR 9 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(26) YEAR 9 BUILD	Market Value	\$0	\$0	\$0	\$0
(27) YEAR 9 BUILD	Net Cost	\$0	\$0	\$0	\$0
(28) YEAR 10 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(29) YEAR 10 BUILD	Market Value	\$0	\$0	\$0	\$0
(30) YEAR 10 BUILD	Net Cost	\$0	\$0	\$0	\$0
(31) YEAR 11 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(32) YEAR 11 BUILD	Market Value	\$0	\$0	\$0	\$0
(33) YEAR 11 BUILD	Net Cost	\$0	\$0	\$0	\$0
(34) YEAR 12 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(35) YEAR 12 BUILD	Market Value	\$0	\$0	\$0	\$0
(36) YEAR 12 BUILD	Net Cost	\$0	\$0	\$0	\$0
(37) YEAR 13 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(38) YEAR 13 BUILD	Market Value	\$0	\$0	\$0	\$0
(39) YEAR 13 BUILD	Net Cost	\$0	\$0	\$0	\$0
(40) YEAR 14 BUILD	PBI Payments	\$9,713,168	\$0	\$0	\$0
(41) YEAR 14 BUILD	Market Value	\$3,989,124	\$0	\$0	\$0
(42) YEAR 14 BUILD	Net Cost	\$5,724,045	\$0	\$0	\$0
(43) YEAR 15 BUILD	PBI Payments	\$19,426,337	\$9,713,168	\$0	\$0
(44) YEAR 15 BUILD	Market Value	\$7,978,247	\$3,989,124	\$0	\$0
(45) YEAR 15 BUILD	Net Cost	\$11,448,089	\$5,724,045	\$0	\$0
(46) YEAR 16 BUILD	PBI Payments	\$29,139,505	\$19,426,337	\$9,713,168	\$0
(47) YEAR 16 BUILD	Market Value	\$11,967,371	\$7,978,247	\$3,989,124	\$0
(48) YEAR 16 BUILD	Net Cost	\$17,172,134	\$11,448,089	\$5,724,045	\$0
(49) YEAR 17 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$19,426,337	\$9,713,168
(50) YEAR 17 BUILD	Market Value	\$11,967,371	\$11,967,371	\$7,978,247	\$3,989,124
(51) YEAR 17 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$11,448,089	\$5,724,045
(52) YEAR 18 BUILD	PBI Payments	\$29,139,505	\$29,139,505	\$29,139,505	\$19,426,337
(53) YEAR 18 BUILD	Market Value	\$11,967,371	\$11,967,371	\$11,967,371	\$7,978,247
(54) YEAR 18 BUILD	Net Cost	\$17,172,134	\$17,172,134	\$17,172,134	\$11,448,089
(55) TOTAL	PBI Payments	\$116,558,020	\$87,418,515	\$58,279,010	\$29,139,505
(56) TOTAL	Market Value	\$47,869,485	\$35,902,113	\$23,934,742	\$11,967,371
(57) TOTAL	Net Cost	\$68,688,535	\$51,516,401	\$34,344,268	\$17,172,134
(58) Admin/Metering Costs		\$412,999	\$309,750	\$206,500	\$103,250
(59) Estimated Remuneration		\$0	\$0	\$0	\$0
(60) Total Estimated RE Growth Program Expense		\$69,101,535	\$51,826,151	\$34,550,767	\$17,275,384

Column and Line Notes:

Column (a)	Actual Yr 1 costs per Docket 4626, Schedule NG-3, Page 3, Line (16)
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Column (c)	Actual Yr 3 costs per Docket 4847 Schedule NG-3 Revised, Page 3, Line (25)
Column (d)	Actual Yr 4 costs per Docket 4954 Schedule NG-3, Page 3, Line (23)
Column (e)	Actual Yr 5 costs per Docket 5039 Schedule NG-3 Compliance, Page 1, Line (2)(c)
Column (f)	Actual Yr 6 costs per Docket No. 5164, Schedule NG-3, Page 3, Column (c)
Column (g)	Actual Yr 7 costs per Docket No. 22-04-REG, Schedule NECO-3 Page 3, Column (c)
Column (h)	Actual Yr 8 costs per Docket No. 23-24-REG, Schedule NECO-3 Page 3, Column (c), including downward reconciliation of \$522,061 per Table 1 of March 1, 2024, Compliance Letter in Docket Nos. 23-24-REG and 23-44-REG.
Column (i)	Actual Yr 9 costs per Docket No. 24-48-REG, Schedule NECO-6, Page 3, Column (c), Line (22).
Column (j)	Estimated Yr 10 costs assumed equal to Actual Yr 9 costs (plus one-third of Yr 10 build estimated costs). Remuneration is set to zero.
Column (k)	Estimated Yr 11 costs per Docket No. 24-48-REG, Schedule NECO-5, Page 2, Line (6), plus one-third of Yr 11 build estimated costs and excluding Customer Share of Forward Capacity Market Proceeds.

Lines (1) through (54) Columns (l) Estimates based on estimated build in each year pages 12 through 29 through (ao):

Line (58) Columns (l) through (ao): Estimates based on change in net cost in each year

Line (59) Prior to April 1, 2023: Equal to 1.75% of PBI Payments; On and after June 23, 2023: \$0

Line (60) Line (57) + Line (58) + Line (59)

Column (ap): Sum of Columns (a) through (ao)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2056
2025 PY and Beyond MW Allocation: "Plan A"

		Year 41 Y/E 3/31/2056 (ao)	Cumulative Cost (ap)
(1) YEAR 1 BUILD	PBI Payments	\$0	\$132,480,720
(2) YEAR 1 BUILD	Market Value	\$0	\$47,441,714
(3) YEAR 1 BUILD	Net Cost	\$0	\$85,039,006
(4) YEAR 2 BUILD	PBI Payments	\$0	\$91,222,443
(5) YEAR 2 BUILD	Market Value	\$0	\$25,592,153
(6) YEAR 2 BUILD	Net Cost	\$0	\$65,630,290
(7) YEAR 3 BUILD	PBI Payments	\$0	\$153,545,657
(8) YEAR 3 BUILD	Market Value	\$0	\$59,566,772
(9) YEAR 3 BUILD	Net Cost	\$0	\$93,978,884
(10) YEAR 4 BUILD	PBI Payments	\$0	\$122,213,620
(11) YEAR 4 BUILD	Market Value	\$0	\$45,226,683
(12) YEAR 4 BUILD	Net Cost	\$0	\$76,986,937
(13) YEAR 5 BUILD	PBI Payments	\$0	\$181,710,845
(14) YEAR 5 BUILD	Market Value	\$0	\$76,033,116
(15) YEAR 5 BUILD	Net Cost	\$0	\$105,677,728
(16) YEAR 6 BUILD	PBI Payments	\$0	\$97,338,836
(17) YEAR 6 BUILD	Market Value	\$0	\$43,237,822
(18) YEAR 6 BUILD	Net Cost	\$0	\$54,101,014
(19) YEAR 7 BUILD	PBI Payments	\$0	\$145,605,896
(20) YEAR 7 BUILD	Market Value	\$0	\$56,093,838
(21) YEAR 7 BUILD	Net Cost	\$0	\$89,512,058
(22) YEAR 8 BUILD	PBI Payments	\$0	\$112,383,060
(23) YEAR 8 BUILD	Market Value	\$0	\$36,909,734
(24) YEAR 8 BUILD	Net Cost	\$0	\$75,473,325
(25) YEAR 9 BUILD	PBI Payments	\$0	\$40,423,522
(26) YEAR 9 BUILD	Market Value	\$0	\$27,522,233
(27) YEAR 9 BUILD	Net Cost	\$0	\$12,901,289
(28) YEAR 10 BUILD	PBI Payments	\$0	\$40,170,950
(29) YEAR 10 BUILD	Market Value	\$0	\$11,282,980
(30) YEAR 10 BUILD	Net Cost	\$0	\$28,887,970
(31) YEAR 11 BUILD	PBI Payments	\$0	\$646,637,752
(32) YEAR 11 BUILD	Market Value	\$0	\$263,282,165
(33) YEAR 11 BUILD	Net Cost	\$0	\$383,355,587
(34) YEAR 12 BUILD	PBI Payments	\$0	\$641,069,108
(35) YEAR 12 BUILD	Market Value	\$0	\$263,282,165
(36) YEAR 12 BUILD	Net Cost	\$0	\$377,786,943
(37) YEAR 13 BUILD	PBI Payments	\$0	\$641,069,108
(38) YEAR 13 BUILD	Market Value	\$0	\$263,282,165
(39) YEAR 13 BUILD	Net Cost	\$0	\$377,786,943
(40) YEAR 14 BUILD	PBI Payments	\$0	\$641,069,108
(41) YEAR 14 BUILD	Market Value	\$0	\$263,282,165
(42) YEAR 14 BUILD	Net Cost	\$0	\$377,786,943
(43) YEAR 15 BUILD	PBI Payments	\$0	\$641,069,108
(44) YEAR 15 BUILD	Market Value	\$0	\$263,282,165
(45) YEAR 15 BUILD	Net Cost	\$0	\$377,786,943
(46) YEAR 16 BUILD	PBI Payments	\$0	\$641,069,108
(47) YEAR 16 BUILD	Market Value	\$0	\$263,282,165
(48) YEAR 16 BUILD	Net Cost	\$0	\$377,786,943
(49) YEAR 17 BUILD	PBI Payments	\$0	\$641,069,108
(50) YEAR 17 BUILD	Market Value	\$0	\$263,282,165
(51) YEAR 17 BUILD	Net Cost	\$0	\$377,786,943
(52) YEAR 18 BUILD	PBI Payments	\$9,713,168	\$641,069,108
(53) YEAR 18 BUILD	Market Value	\$3,989,124	\$263,282,165
(54) YEAR 18 BUILD	Net Cost	\$5,724,045	\$377,786,943
(55) TOTAL	PBI Payments	\$9,713,168	\$6,251,217,056
(56) TOTAL	Market Value	\$3,989,124	\$2,535,164,366
(57) TOTAL	Net Cost	\$5,724,045	\$3,716,052,690
(58) Admin/Metering Costs		\$34,417	\$29,300,420
(59) Estimated Remuneration		\$0	\$2,704,676
(60) Total Estimated RE Growth Program Expense		\$5,758,461	\$3,748,057,786

Column and Line Notes:

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Column (c):	Actual Yr 3 costs per Docket 4847 Schedule NG-3 Revised, Page 3, Line (25)
Column (d):	Actual Yr 4 costs per Docket 4954 Schedule NG-3, Page 3, Line (23)
Column (e):	Actual Yr 5 costs per Docket 5039 Schedule NG-3 Compliance, Page 1, Line (21c)
Column (f):	Actual Yr 6 costs per Docket No. 5164, Schedule NG-3, Page 3, Column (c)
Column (g):	Actual Yr 7 costs per Docket No. 22-04-REG, Schedule NECO-3 Page 3, Column (c)
Column (h):	Actual Yr 8 costs per Docket No. 23-24-REG, Schedule NECO-3 Page 3, Column (e), including downward reconciliation of \$522,061 per Table 1 of March 1, 2024, Compliance Letter in Docket Nos. 23-24-REG and 23-44-REG.
Column (i):	Actual Yr 9 costs per Docket No. 24-48-REG, Schedule NECO-6, Page 3, Column (c), Line (22).
Column (j):	Estimated Yr 10 costs assumed equal to Actual Yr 9 costs (plus one-third of Yr 10 build estimated costs). Remuneration is set to zero.
Column (k):	Estimated Yr 11 costs per Docket No. 24-48-REG, Schedule NECO-5, Page 2, Line (6), plus one-third of Yr 11 build estimated costs and excluding Customer Share of Forward Capacity Market Proceeds.

Lines (1) through (54) Columns (l) Estimates based on estimated build in each year pages 12 through 29 through (ao):
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Line (60) Line (57) + Line (58) + Line (59)
Column (ap): Sum of Columns (a) through (ao)

Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Initial Program Year through March 31, 2016

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar I - Operational 2015 Program Year Enrollees - 15 Year Tariff	2,260.1	13%	2,573,842	\$0.4135	\$1,064,284
(2) Small Scale Solar I - Operational 2015 Program Year Enrollees - 20 Year Tariff	336.2	13%	382,912	\$0.3775	\$144,549
(3) Small Scale Solar II - Operational 2015 Program Year Enrollees - 20 Year Tariff	14.5	13%	16,513	\$0.2980	\$4,921
(4) Medium-Scale Solar - Operational 2015 Program Year Enrollee - 20 year Tariff	2,206.1	13%	2,512,261	\$0.2440	\$612,992
(5) Commerical Scale Solar II - Operational 2015 Program Year Enrollee - 20 year Tariff	3,630.9	13%	4,134,892	\$0.1864	\$770,730
(6) Commerical Scale Solar I - Operational 2015 Program Year Enrollee - 20 year Tariff	500.0	13%	569,400	\$0.2000	\$113,880
(7) Large-Scale Solar I - Operational 2015 Program Year Enrollee - 20 year Tariff	9,174.5	13%	10,447,898	\$0.1669	\$1,743,773
(8) Wind - Operational 2015 Program Year Enrollee - 20 year Tariff	<u>6,000.0</u>	20%	<u>10,512,000</u>	\$0.2245	<u>\$2,359,944</u>
(9) Total	24,122.3		31,149,717		\$6,815,072

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(10) Small Scale Solar I - Operational 2015 Program Year Enrollees - 15 Year Tariff	2,573,842			\$0.0397	\$102,182	\$102,182
(11) Small Scale Solar I - Operational 2015 Program Year Enrollees - 20 Year Tariff	382,912			\$0.0397	\$15,202	\$15,202
(12) Small Scale Solar II - Operational 2015 Program Year Enrollees - 20 Year Tariff	16,513			\$0.0397	\$656	\$656
(13) Medium-Scale Solar - Operational 2015 Program Year Enrollee - 20 year Tariff	2,512,261	\$0.0531	\$133,401	\$0.0397	\$99,737	\$233,138
(14) Commerical Scale Solar II - Operational 2015 Program Year Enrollee - 20 year Tariff	4,134,892	\$0.0531	\$219,563	\$0.0397	\$164,155	\$383,718
(15) Commerical Scale Solar I - Operational 2015 Program Year Enrollee - 20 year Tariff	569,400	\$0.0531	\$30,235	\$0.0397	\$22,605	\$52,840
(16) Large-Scale Solar I - Operational 2015 Program Year Enrollee - 20 year Tariff	10,447,898	\$0.0531	\$554,783	\$0.0397	\$414,782	\$969,565
(17) Wind - Operational 2015 Program Year Enrollee - 20 year Tariff	<u>10,512,000</u>	\$0.0583	<u>\$612,850</u>	\$0.0397	<u>\$417,326</u>	<u>\$1,030,176</u>
(18) Total	31,149,717		\$1,550,832		\$1,236,644	\$2,787,476

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(19) Small Scale Solar I - Operational 2015 Program Year Enrollees - 15 Year Tariff	\$962,102
(20) Small Scale Solar I - Operational 2015 Program Year Enrollees - 20 Year Tariff	\$129,348
(21) Small Scale Solar II - Operational 2015 Program Year Enrollees - 20 Year Tariff	\$4,265
(22) Medium-Scale Solar - Operational 2015 Program Year Enrollee - 20 year Tariff	\$379,854
(23) Commerical Scale Solar II - Operational 2015 Program Year Enrollee - 20 year Tariff	\$387,012
(24) Commerical Scale Solar I - Operational 2015 Program Year Enrollee - 20 year Tariff	\$61,040
(25) Large-Scale Solar I - Operational 2015 Program Year Enrollee - 20 year Tariff	\$774,208
(26) Wind - Operational 2015 Program Year Enrollee - 20 year Tariff	<u>\$1,329,768</u>
(27) Total Estimated Above (Below) Market Cost	\$4,027,596

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC Proxy based on recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Second Program Year through March 31, 2017

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar I - Operational 2016 Program Year Enrollees - 15 Year Tariff	4,387.0	13%	4,995,883	\$0.3765	\$1,880,950
(2) Small Scale Solar I - Operational 2016 Program Year Enrollees - 15 Year Tariff - SolarWise	37.0	13%	42,136	\$0.4142	\$17,453
(3) Small Scale Solar I - Operational 2016 Program Year Enrollees - 20 Year Tariff	1,074.3	13%	1,223,411	\$0.3345	\$409,231
(4) Small Scale Solar II - Operational 2016 Program Year Enrollees - 20 Year Tariff	36.5	13%	41,566	\$0.2490	\$10,350
(5) Small Scale Solar II - Operational 2016 Program Year Enrollees - 20 Year Tariff - Solarwise	11.5	13%	13,096	\$0.2739	\$3,587
(6) Medium-Scale Solar - Operational 2016 Program Year Enrollee - 20 year Tariff	2,491.0	13%	2,836,751	\$0.2255	\$639,687
(7) Large-Scale Solar I - Operational 2016 Program Year Enrollee - 20 year Tariff	4,482.9	13%	5,105,149	\$0.1772	\$904,766
(8) Commercial-Scale Solar II - Operational 2016 Program Year Enrollee - 20 year Tariff	2,940.4	13%	3,348,482	\$0.1876	\$628,304
(9) Total	15,460.5		17,606,473		\$4,494,328

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(10) Small Scale Solar I - Operational 2016 Program Year Enrollees - 15 Year Tariff	4,995,883			\$0.0397	\$198,337	\$198,337
(11) Small Scale Solar I - Operational 2016 Program Year Enrollees - 15 Year Tariff - SolarWise	42,136			\$0.0397	\$1,673	\$1,673
(12) Small Scale Solar I - Operational 2016 Program Year Enrollees - 20 Year Tariff	1,223,411			\$0.0397	\$48,569	\$48,569
(13) Small Scale Solar II - Operational 2016 Program Year Enrollees - 20 Year Tariff	41,566			\$0.0397	\$1,650	\$1,650
(14) Small Scale Solar II - Operational 2016 Program Year Enrollees - 20 Year Tariff - Solarwise	13,096			\$0.0397	\$520	\$520
(15) Medium-Scale Solar - Operational 2016 Program Year Enrollee - 20 year Tariff	2,836,751	\$0.0531	\$150,631	\$0.0397	\$112,619	\$263,250
(16) Large-Scale Solar I - Operational 2016 Program Year Enrollee - 20 year Tariff	5,105,149	\$0.0531	\$271,083	\$0.0397	\$202,674	\$473,758
(17) Commercial-Scale Solar II - Operational 2016 Program Year Enrollee - 20 year Tariff	3,348,482	\$0.0531	\$177,804	\$0.0397	\$132,935	\$310,739
(18) Total	17,606,473		\$599,519		\$698,977	\$1,298,496

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(19) Small Scale Solar I - Operational 2016 Program Year Enrollees - 15 Year Tariff	\$1,682,613
(20) Small Scale Solar I - Operational 2016 Program Year Enrollees - 15 Year Tariff - SolarWise	\$15,780
(21) Small Scale Solar I - Operational 2016 Program Year Enrollees - 20 Year Tariff	\$360,661
(22) Small Scale Solar II - Operational 2016 Program Year Enrollees - 20 Year Tariff	\$8,700
(23) Small Scale Solar II - Operational 2016 Program Year Enrollees - 20 Year Tariff - Solarwise	\$3,067
(24) Medium-Scale Solar - Operational 2016 Program Year Enrollee - 20 year Tariff	\$376,437
(25) Large-Scale Solar I - Operational 2016 Program Year Enrollee - 20 year Tariff	\$431,008
(26) Commercial-Scale Solar II - Operational 2016 Program Year Enrollee - 20 year Tariff	\$317,565
(27) Total Estimated Above (Below) Market Cost	\$3,195,831

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)

- (h) column (f) x column (g)
- (i) REC Proxy based on recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Third Program Year through March 31, 2018**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff	4,596.7	13%	5,234,682	\$0.3475	\$1,819,052
(2) Small Scale Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff - SolarWise	5.0	13%	5,694	\$0.3649	\$2,078
(3) Small Scale Solar I - Operational 2017 Program Year Enrollees - 20 Year Tariff	680.8	13%	775,335	\$0.3085	\$239,191
(4) Small Scale Solar II - Operational 2017 Program Year Enrollees - 20 Year Tariff	50.2	13%	57,179	\$0.2775	\$15,867
(5) Small Scale Shared Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff	54.1	13%	61,643	\$0.3475	\$21,421
(6) Small Scale Shared Solar I - Operational 2017 Program Year Enrollees - 20 Year Tariff	5.0	13%	5,694	\$0.3085	\$1,757
(7) Medium Scale Solar - Operational 2017 Program Year Enrollee - 20 year Tariff	1,594.4	13%	1,815,725	\$0.2275	\$413,078
(8) Commercial Scale Solar II - Operational 2017 Program Year Enrollee - 20 year Tariff	3,930.2	13%	4,475,678	\$0.1741	\$779,395
(9) Commercial Scale Solar I - Operational 2017 Program Year Enrollee - 20 year Tariff	997.6	13%	1,136,067	\$0.2275	\$258,455
(10) Large Scale Solar I - Operational 2017 Program Year Enrollee - 20 year Tariff	6,972.4	13%	7,940,181	\$0.1388	\$1,102,090
(11) Wind - Operational 2017 Program Year Enrollee - 20 year Tariff	6,000.0	20%	10,512,000	\$0.1824	\$1,917,389
(12) Commercial Scale Solar II - CRDG - Operational 2017 Program Year Enrollee - 20 Year Tariff	1,995.1	13%	2,272,043	\$0.2055	\$466,905
(13) Large Scale Solar I - CRDG - Operational 2017 Program Year Enrollee - 20 year Tariff	3,000.0	13%	3,416,400	\$0.1650	\$563,706
(14) Total	29,881.6		37,708,321		\$7,600,383

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(15) Small Scale Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff	5,234,682			\$0.0397	\$207,817	\$207,817
(16) Small Scale Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff - SolarWise	5,694			\$0.0397	\$226	\$226
(17) Small Scale Solar I - Operational 2017 Program Year Enrollees - 20 Year Tariff	775,335			\$0.0397	\$30,781	\$30,781
(18) Small Scale Solar II - Operational 2017 Program Year Enrollees - 20 Year Tariff	57,179			\$0.0397	\$2,270	\$2,270
(19) Small Scale Shared Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff	61,643			\$0.0397	\$2,447	\$2,447
(20) Small Scale Shared Solar I - Operational 2017 Program Year Enrollees - 20 Year Tariff	5,694			\$0.0397	\$226	\$226
(21) Medium Scale Solar - Operational 2017 Program Year Enrollee - 20 year Tariff	1,815,725	\$0.0531	\$96,415	\$0.0397	\$72,084	\$168,499
(22) Commercial Scale Solar II - Operational 2017 Program Year Enrollee - 20 year Tariff	4,475,678	\$0.0531	\$237,658	\$0.0397	\$177,684	\$415,343
(23) Commercial Scale Solar I - Operational 2017 Program Year Enrollee - 20 year Tariff	1,136,067	\$0.0531	\$60,325	\$0.0397	\$45,102	\$105,427
(24) Large Scale Solar I - Operational 2017 Program Year Enrollee - 20 year Tariff	7,940,181	\$0.0531	\$421,624	\$0.0397	\$315,225	\$736,849
(25) Wind - Operational 2017 Program Year Enrollee - 20 year Tariff	10,512,000	\$0.0583	\$612,850	\$0.0397	\$417,326	\$1,030,176
(26) Commercial Scale Solar II - CRDG - Operational 2017 Program Year Enrollee - 20 Year Tariff	2,272,043	\$0.0531	\$120,645	\$0.0397	\$90,200	\$210,846
(27) Large Scale Solar I - CRDG - Operational 2017 Program Year Enrollee - 20 year Tariff	3,416,400	\$0.0531	\$181,411	\$0.0397	\$135,631	\$317,042
(28) Total	37,708,321		\$1,730,928		\$1,497,020	\$3,227,948

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(29) Small Scale Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff	\$1,611,235
(30) Small Scale Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff - SolarWise	\$1,852
(31) Small Scale Solar I - Operational 2017 Program Year Enrollees - 20 Year Tariff	\$208,410
(32) Small Scale Solar II - Operational 2017 Program Year Enrollees - 20 Year Tariff	\$13,597
(33) Small Scale Shared Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff	\$18,974
(34) Small Scale Shared Solar I - Operational 2017 Program Year Enrollees - 20 Year Tariff	\$1,531
(35) Medium Scale Solar - Operational 2017 Program Year Enrollee - 20 year Tariff	\$244,578
(36) Commercial Scale Solar II - Operational 2017 Program Year Enrollee - 20 year Tariff	\$364,052
(37) Commercial Scale Solar I - Operational 2017 Program Year Enrollee - 20 year Tariff	\$153,028
(38) Large Scale Solar I - Operational 2017 Program Year Enrollee - 20 year Tariff	\$365,241
(39) Wind - Operational 2017 Program Year Enrollee - 20 year Tariff	\$887,213
(40) Commercial Scale Solar II - CRDG - Operational 2017 Program Year Enrollee - 20 Year Tariff	\$256,059
(41) Large Scale Solar I - CRDG - Operational 2017 Program Year Enrollee - 20 year Tariff	\$246,664
(42) Total Estimated Above (Below) Market Cost	\$4,372,434

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off/peak hours)
- (h) column (f) x column (g)
- (i) REC Proxy based on recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Fourth Program Year through March 31, 2019**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar I - Operational 2018 Program Year Enrollees - 15 Year Tariff	4,643.4	13%	5,287,938	\$0.3225	\$1,705,360
(2) Small Scale Solar I - Operational 2018 Program Year Enrollees - 20 Year Tariff	358.1	13%	407,827	\$0.2855	\$116,435
(3) Small Scale Solar II - Operational 2018 Program Year Enrollees - 20 Year Tariff	391.3	13%	445,647	\$0.2945	\$131,243
(4) Small Scale Shared Solar I - Operational 2018 Program Year Enrollees - 15 Year Tariff	30.8	13%	35,075	\$0.3225	\$11,312
(5) Small Scale Shared Solar II - Operational 2018 Program Year Enrollees - 20 Year Tariff	36.4	13%	41,452	\$0.2945	\$12,208
(6) Medium-Scale Solar - Operational 2018 Program Year Enrollee - 20 year Tariff	2,123.5	13%	2,418,276	\$0.2252	\$544,549
(7) Large-Scale Solar I - Operational 2018 Program Year Enrollee - 20 year Tariff	2,930.0	13%	3,336,684	\$0.1475	\$492,161
(8) Commercial-Scale Solar II - Operational 2018 Program Year Enrollee - 20 year Tariff	2,673.6	13%	3,044,696	\$0.1755	\$534,286
(9) Commercial-Scale Solar I - Operational 2018 Program Year Enrollee - 20 year Tariff	499.8	13%	569,172	\$0.1695	\$96,475
(10) Wind-Operational 2018 Program Year Enrollee - 20 year Tariff	6,000.0	20%	10,512,000	\$0.1755	\$1,844,856
(11) Large-Scale Solar I - CRDG - Operational 2018 Program Year Enrollee - 20 year Tariff	<u>1,199.1</u>	13%	<u>1,365,569</u>	\$0.1850	<u>\$252,630</u>
(12) Total	20,886.1		27,464,336		\$5,741,513

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(13) Small Scale Solar I - Operational 2018 Program Year Enrollees - 15 Year Tariff	5,287,938			\$0.0397	\$209,931	\$209,931
(14) Small Scale Solar I - Operational 2018 Program Year Enrollees - 20 Year Tariff	407,827			\$0.0397	\$16,191	\$16,191
(15) Small Scale Solar II - Operational 2018 Program Year Enrollees - 20 Year Tariff	445,647			\$0.0397	\$17,692	\$17,692
(16) Small Scale Shared Solar I - Operational 2018 Program Year Enrollees - 15 Year Tariff	35,075			\$0.0397	\$1,392	\$1,392
(17) Small Scale Shared Solar II - Operational 2018 Program Year Enrollees - 20 Year Tariff	41,452			\$0.0397	\$1,646	\$1,646
(18) Medium-Scale Solar - Operational 2018 Program Year Enrollee - 20 year Tariff	2,418,276	\$0.0531	\$128,410	\$0.0397	\$96,006	\$224,416
(19) Large-Scale Solar I - Operational 2018 Program Year Enrollee - 20 year Tariff	3,336,684	\$0.0531	\$177,178	\$0.0397	\$132,466	\$309,644
(20) Commercial-Scale Solar II - Operational 2018 Program Year Enrollee - 20 year Tariff	3,044,696	\$0.0531	\$161,673	\$0.0397	\$120,874	\$282,548
(21) Commercial-Scale Solar I - Operational 2018 Program Year Enrollee - 20 year Tariff	569,172	\$0.0531	\$30,223	\$0.0397	\$22,596	\$52,819
(22) Wind-Operational 2018 Program Year Enrollee - 20 year Tariff	10,512,000	\$0.0583	\$612,850	\$0.0397	\$417,326	\$1,030,176
(23) Large-Scale Solar I - CRDG - Operational 2018 Program Year Enrollee - 20 year Tariff	<u>1,365,569</u>	\$0.0531	<u>\$72,512</u>	\$0.0397	<u>\$54,213</u>	<u>\$126,725</u>
(24) Total	27,464,336		\$1,182,846		\$1,090,334	\$2,273,180

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(25) Small Scale Solar I - Operational 2018 Program Year Enrollees - 15 Year Tariff	\$1,495,429
(26) Small Scale Solar I - Operational 2018 Program Year Enrollees - 20 Year Tariff	\$100,244
(27) Small Scale Solar II - Operational 2018 Program Year Enrollees - 20 Year Tariff	\$113,551
(28) Small Scale Shared Solar I - Operational 2018 Program Year Enrollees - 15 Year Tariff	\$9,919
(29) Small Scale Shared Solar II - Operational 2018 Program Year Enrollees - 20 Year Tariff	\$10,562
(30) Medium-Scale Solar - Operational 2018 Program Year Enrollee - 20 year Tariff	\$320,133
(31) Large-Scale Solar I - Operational 2018 Program Year Enrollee - 20 year Tariff	\$182,517
(32) Commercial-Scale Solar II - Operational 2018 Program Year Enrollee - 20 year Tariff	\$251,738
(33) Commercial-Scale Solar I - Operational 2018 Program Year Enrollee - 20 year Tariff	\$43,656
(34) Wind-Operational 2018 Program Year Enrollee - 20 year Tariff	\$814,680
(35) Large-Scale Solar I - CRDG - Operational 2018 Program Year Enrollee - 20 year Tariff	<u>\$125,905</u>
(36) Total Estimated Above (Below) Market Cost	\$3,468,333

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC Proxy based on recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Fifth Program Year through March 31, 2020**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar II - Operational 2019 Program Year Enrollees - 20 Year Tariff	597.5	13%	680,484	\$0.2765	\$188,154
(2) Small Scale Solar II - Operational 2019 Shared Solar Program Year Enrollees - 20 Year Tariff	18.8	13%	21,353	\$0.2765	\$5,904
(3) Small Scale Solar I - Operational 2019 Program Year Enrollees - 15 Year Tariff	3,300.1	13%	3,758,114	\$0.2845	\$1,069,183
(4) Small Scale Solar I - Operational 2019 Program Year Enrollees - 20 Year Tariff	324.2	13%	369,182	\$0.2495	\$92,111
(5) Small Scale Solar I - Operational 2019 Shared Solar Program Year Enrollees - 15 Year Tariff	54.4	13%	61,894	\$0.2845	\$17,609
(6) Small Scale Solar II - Operational 2019 Program Year Enrollees - 15 Year Tariff	37.0	13%	42,136	\$0.2845	\$11,988
(7) Medium-Scale Solar - Operational 2019 Program Year Enrollee - 20 year Tariff	4,377.2	13%	4,984,767	\$0.2311	\$1,151,929
(8) Commercial-Scale Solar II - Operational 2019 Program Year Enrollee - 20 year Tariff	3,428.0	13%	3,903,852	\$0.1862	\$726,922
(9) Commercial-Scale Solar I - Operational 2019 Program Year Enrollee - 20 year Tariff	3,002.8	13%	3,419,554	\$0.2114	\$723,063
(10) Large-Scale Solar I - Operational 2019 Program Year Enrollee - 20 year Tariff	9,920.0	13%	11,296,896	\$0.1614	\$1,823,319
(11) Wind - Operational 2019 Program Year Enrollee - 20 year Tariff	4,500.0	20%	7,884,000	\$0.1934	\$1,524,766
(12) Small Scale Hydropower - Operational 2019 Program Year Enrollee - 20 year Tariff	520.0	47%	2,140,944	\$0.2715	\$581,266
(13) Commercial-Scale Solar I - CRDG - Operational 2019 Program Year Enrollee - 20 year Tariff	457.7	13%	521,240	\$0.1800	\$93,823
(14) Commercial-Scale Solar II - CRDG - Operational 2019 Program Year Enrollee - 20 year Tariff	995.4	13%	1,133,562	\$0.2050	\$232,380
(15) Commercial Scale Solar I - Non Operational 2019 Program Year Enrollee - 20 year Tariff	1,300.0	13%	1,480,440	\$0.1499	\$221,918
(16) Large-Scale Solar I - CRDG - Non Operational 2019 Program Year Enrollee - 20 year Tariff	<u>2,500.0</u>	13%	<u>2,847,000</u>	\$0.1287	<u>\$366,409</u>
(17) Total	35,333.0		44,545,417		\$8,830,743

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(18) Small Scale Solar II - Operational 2019 Program Year Enrollees - 20 Year Tariff	680,484			\$0.0397	\$27,015	\$27,015
(19) Small Scale Solar II - Operational 2019 Shared Solar Program Year Enrollees - 20 Year Tariff	21,353			\$0.0397	\$848	\$848
(20) Small Scale Solar I - Operational 2019 Program Year Enrollees - 15 Year Tariff	3,758,114			\$0.0397	\$149,197	\$149,197
(21) Small Scale Solar I - Operational 2019 Program Year Enrollees - 20 Year Tariff	369,182			\$0.0397	\$14,657	\$14,657
(22) Small Scale Solar I - Operational 2019 Shared Solar Program Year Enrollees - 15 Year Tariff	61,894			\$0.0397	\$2,457	\$2,457
(23) Small Scale Solar II - Operational 2019 Program Year Enrollee - 15 Year Tariff	42,136			\$0.0397	\$1,673	\$1,673
(24) Medium-Scale Solar - Operational 2019 Program Year Enrollee - 20 year Tariff	4,984,767	\$0.0531	\$264,691	\$0.0397	\$197,895	\$462,586
(25) Commercial-Scale Solar II - Operational 2019 Program Year Enrollee - 20 year Tariff	3,903,852	\$0.0531	\$207,295	\$0.0397	\$154,983	\$362,277
(26) Commercial-Scale Solar I - Operational 2019 Program Year Enrollee - 20 year Tariff	3,419,554	\$0.0531	\$181,578	\$0.0397	\$135,756	\$317,335
(27) Large-Scale Solar I - Operational 2019 Program Year Enrollee - 20 year Tariff	11,296,896	\$0.0531	\$599,865	\$0.0397	\$448,487	\$1,048,352
(28) Wind - Operational 2019 Program Year Enrollee - 20 year Tariff	7,884,000	\$0.0583	\$459,637	\$0.0397	\$312,995	\$772,632
(29) Small Scale Hydropower - Operational 2019 Program Year Enrollee - 20 year Tariff	2,140,944	\$0.0555	\$118,822	\$0.0397	\$84,995	\$203,818
(30) Commercial-Scale Solar I - CRDG - Operational 2019 Program Year Enrollee - 20 year Tariff	521,240	\$0.0531	\$27,678	\$0.0397	\$20,693	\$48,371
(31) Commercial-Scale Solar II - CRDG - Operational 2019 Program Year Enrollee - 20 year Tariff	1,133,562	\$0.0531	\$60,192	\$0.0397	\$45,002	\$105,195
(32) Commercial Scale Solar I - Non Operational 2019 Program Year Enrollee - 20 year Tariff	1,480,440	\$0.0531	\$78,611	\$0.0397	\$58,773	\$137,385
(33) Large-Scale Solar I - CRDG - Non Operational 2019 Program Year Enrollee - 20 year Tariff	<u>2,847,000</u>	\$0.0531	<u>\$151,176</u>	\$0.0397	<u>\$113,026</u>	<u>\$264,202</u>
(34) Total	44,545,417		\$2,149,546		\$1,768,453	\$3,917,999

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(35) Small Scale Solar II - Operational 2019 Program Year Enrollees - 20 Year Tariff	\$161,139
(36) Small Scale Solar II - Operational 2019 Shared Solar Program Year Enrollees - 20 Year Tariff	\$5,056
(37) Small Scale Solar I - Operational 2019 Program Year Enrollees - 15 Year Tariff	\$919,986
(38) Small Scale Solar I - Operational 2019 Program Year Enrollees - 20 Year Tariff	\$77,454
(39) Small Scale Solar I - Operational 2019 Shared Solar Program Year Enrollees - 15 Year Tariff	\$15,152
(40) Small Scale Solar II - Operational 2019 Program Year Enrollees - 15 Year Tariff	\$10,315
(41) Medium-Scale Solar - Operational 2019 Program Year Enrollee - 20 year Tariff	\$689,343
(42) Commercial-Scale Solar II - Operational 2019 Program Year Enrollee - 20 year Tariff	\$364,644
(43) Commercial-Scale Solar I - Operational 2019 Program Year Enrollee - 20 year Tariff	\$405,728
(44) Large-Scale Solar I - Operational 2019 Program Year Enrollee - 20 year Tariff	\$774,967
(45) Wind - Operational 2019 Program Year Enrollee - 20 year Tariff	\$752,134
(46) Small Scale Hydropower - Operational 2019 Program Year Enrollee - 20 year Tariff	\$377,448
(47) Commercial-Scale Solar I - CRDG - Operational 2019 Program Year Enrollee - 20 year Tariff	\$45,452
(48) Commercial-Scale Solar II - CRDG - Operational 2019 Program Year Enrollee - 20 year Tariff	\$127,186
(49) Commercial Scale Solar I - Non Operational 2019 Program Year Enrollee - 20 year Tariff	\$84,533
(50) Large-Scale Solar I - CRDG - Non Operational 2019 Program Year Enrollee - 20 year Tariff	<u>\$102,207</u>
(51) Total Estimated Above (Below) Market Cost	\$4,912,745

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC Proxy based on recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Sixth Program Year through March 31, 2021**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar I - Non-Operational 2020 Program Year Enrollees - 15 Year Tariff	12.6	13%	14,349	\$0.2965	\$4,254
(2) Small Scale Solar I - Non-Operational 2020 Program Year Enrollees - 20 Year Tariff	20.0	13%	22,776	\$0.2345	\$5,341
(3) Small Scale Solar II - Operational 2020 Shared Solar Program Year Enrollees - 20 Year Tariff	10.0	13%	11,388	\$0.2345	\$2,670
(4) Small Scale Solar I - Operational 2020 Program Year Enrollees - 15 Year Tariff	3,584.9	13%	4,082,524	\$0.2965	\$1,210,468
(5) Small Scale Solar I - Operational 2020 Program Year Enrollees - 20 Year Tariff	408.5	13%	465,177	\$0.2345	\$109,084
(6) Small Scale Solar I - Operational 2020 Shared Solar Program Year Enrollees - 15 Year Tariff	53.8	13%	61,290	\$0.2965	\$18,173
(7) Small Scale Solar II - Operational 2020 Program Year Enrollees - 20 Year Tariff	14.0	13%	15,943	\$0.2345	\$3,739
(8) Medium-Scale Solar - Operational 2020 Program Year Enrollee - 20 year Tariff	2,077.5	13%	2,365,868	\$0.2031	\$480,490
(9) Large-Scale Solar II - (5.0 MW to 10.0 MW DC) - Operational 2020 Program Year Enrollee - 20 year Tariff	6,573.0	13%	7,485,332	\$0.1249	\$934,918
(10) Large-Scale Solar I - (1.0 MW to 5.0 MW DC) - Operational 2020 Program Year Enrollee - 20 year Tariff	3,504.0	13%	3,990,355	\$0.1275	\$508,770
(11) Commercial-Scale Solar II (500-1000 kW DC) - Operational 2020 Program Year Enrollee - 20 year Tariff	3,235.6	13%	3,684,644	\$0.1796	\$661,644
(12) Commercial-Scale Solar (251-500 kW DC) - Operational 2020 Program Year Enrollee - 20 year Tariff	1,021.6	13%	1,163,432	\$0.1910	\$222,165
(13) Commercial-Scale Solar II - Non Operational 2020 Program Year Enrollee - 20 year Tariff	750.0	13%	854,100	\$0.1800	\$153,738
(14) Large-Scale Solar I - Non Operational 2020 Program Year Enrollee - 20 year Tariff	996.0	13%	1,134,245	\$0.1347	\$152,783
(15) Total	22,261.5		25,351,425		\$4,468,237

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(16) Small Scale Solar I - Non-Operational 2020 Program Year Enrollees - 15 Year Tariff	14,349			\$0.0397	\$570	\$570
(17) Small Scale Solar I - Non-Operational 2020 Program Year Enrollees - 20 Year Tariff	22,776			\$0.0397	\$904	\$904
(18) Small Scale Solar II - Operational 2020 Shared Solar Program Year Enrollees - 20 Year Tariff	11,388			\$0.0397	\$452	\$452
(19) Small Scale Solar I - Operational 2020 Program Year Enrollees - 15 Year Tariff	4,082,524			\$0.0397	\$162,076	\$162,076
(20) Small Scale Solar I - Operational 2020 Program Year Enrollees - 20 Year Tariff	465,177			\$0.0397	\$18,468	\$18,468
(21) Small Scale Solar I - Operational 2020 Shared Solar Program Year Enrollees - 15 Year Tariff	61,290			\$0.0397	\$2,433	\$2,433
(22) Small Scale Solar II - Operational 2020 Program Year Enrollees - 20 Year Tariff	15,943			\$0.0397	\$633	\$633
(23) Medium-Scale Solar - Operational 2020 Program Year Enrollee - 20 year Tariff	2,365,868	\$0.0531	\$125,628	\$0.0397	\$93,925	\$219,553
(24) Large-Scale Solar II - (5.0 MW to 10.0 MW DC) - Operational 2020 Program Year Enrollee - 20 year Tariff	7,485,332	\$0.0531	\$397,471	\$0.0397	\$297,168	\$694,639
(25) Large-Scale Solar I - (1.0 MW to 5.0 MW DC) - Operational 2020 Program Year Enrollee - 20 year Tariff	3,990,355	\$0.0531	\$211,888	\$0.0397	\$158,417	\$370,305
(26) Commercial-Scale Solar II (500-1000 kW DC) - Operational 2020 Program Year Enrollee - 20 year Tariff	3,684,644	\$0.0531	\$195,655	\$0.0397	\$146,280	\$341,935
(27) Commercial-Scale Solar (251-500 kW DC) - Operational 2020 Program Year Enrollee - 20 year Tariff	1,163,432	\$0.0531	\$61,778	\$0.0397	\$46,188	\$107,967
(28) Commercial-Scale Solar II - Non Operational 2020 Program Year Enrollee - 20 year Tariff	854,100	\$0.0531	\$45,353	\$0.0397	\$33,908	\$79,260
(29) Large-Scale Solar I - Non Operational 2020 Program Year Enrollee - 20 year Tariff	1,134,245	\$0.0531	\$60,228	\$0.0397	\$45,030	\$105,258
(30) Total	25,351,425		\$1,098,001		\$1,006,452	\$2,104,452

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(31) Small Scale Solar I - Non-Operational 2020 Program Year Enrollees - 15 Year Tariff	\$ 3,685
(32) Small Scale Solar I - Non-Operational 2020 Program Year Enrollees - 20 Year Tariff	\$ 4,437
(33) Small Scale Solar II - Operational 2020 Shared Solar Program Year Enrollees - 20 Year Tariff	\$ 2,218
(34) Small Scale Solar I - Operational 2020 Program Year Enrollees - 15 Year Tariff	\$ 1,048,392
(35) Small Scale Solar I - Operational 2020 Program Year Enrollees - 20 Year Tariff	\$ 90,616
(36) Small Scale Solar I - Operational 2020 Shared Solar Program Year Enrollees - 15 Year Tariff	\$ 15,739
(37) Small Scale Solar II - Operational 2020 Program Year Enrollees - 20 Year Tariff	\$ 3,106
(38) Medium-Scale Solar - Operational 2020 Program Year Enrollee - 20 year Tariff	\$ 260,937
(39) Large-Scale Solar II - (5.0 MW to 10.0 MW DC) - Operational 2020 Program Year Enrollee - 20 year Tariff	\$ 240,279
(40) Large-Scale Solar I - (1.0 MW to 5.0 MW DC) - Operational 2020 Program Year Enrollee - 20 year Tariff	\$ 138,465
(41) Commercial-Scale Solar II (500-1000 kW DC) - Operational 2020 Program Year Enrollee - 20 year Tariff	\$ 319,709
(42) Commercial-Scale Solar (251-500 kW DC) - Operational 2020 Program Year Enrollee - 20 year Tariff	\$ 114,198
(43) Commercial-Scale Solar II - Non Operational 2020 Program Year Enrollee - 20 year Tariff	\$ 74,478
(44) Large-Scale Solar I - Non Operational 2020 Program Year Enrollee - 20 year Tariff	\$ 47,525
(45) Total Estimated Above (Below) Market Cost	\$2,363,784

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC Proxy based on recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Seventh Program Year through March 31, 2022**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar I - Non-Operational 2021 Program Year Enrollees - 15 Year Tariff	86.2	13%	98,108	\$0.2875	\$28,206
(2) Small Scale Solar I - Non-Operational 2021 Program Year Enrollees - 20 Year Tariff	17.7	13%	20,145	\$0.2435	\$4,905
(3) Small Scale Solar I - Non-Operational 2021 Shared Solar Program Year Enrollees - 15 Year Tariff	7.6	13%	8,655	\$0.2875	\$2,488
(4) Small Scale Solar I - Operational 2021 Program Year Enrollees - 15 Year Tariff	8,169.4	13%	9,303,351	\$0.2875	\$2,674,714
(5) Small Scale Solar I - Operational 2021 Program Year Enrollees - 20 Year Tariff	188.0	13%	214,140	\$0.2435	\$52,143
(6) Small Scale Solar I - Operational 2021 Shared Solar Program Year Enrollees - 15 Year Tariff	192.7	13%	219,401	\$0.2875	\$63,078
(7) Small Scale Solar II - Operational 2021 Shared Solar Program Year Enrollees - 20 Year Tariff	11.0	13%	12,550	\$0.2435	\$3,056
(8) Commercial-Scale Solar II (500-1000 kW DC) - Operational 2021 Program Year Enrollee - 20 year Tariff	3,089.6	13%	3,518,459	\$0.1616	\$568,607
(9) Large-Scale Solar II (5.0 MW to 10.0 MW DC) - Operational 2021 Program Year Enrollee - 20 year Tariff	5,689.0	13%	6,478,633	\$0.1125	\$728,846
(10) Commercial-Scale Solar I (250-500 kW DC) - Operational 2021 Program Year Enrollee - 20 year Tariff	250.8	13%	285,577	\$0.1995	\$56,973
(11) Medium-Scale Solar - Operational 2021 Program Year Enrollee - 20 year Tariff	1,593.7	13%	1,814,940	\$0.2128	\$386,296
(12) Commercial-Scale Solar II - Non Operational 2021 Program Year Enrollee - 20 year Tariff	3,850.0	13%	4,384,380	\$0.1748	\$766,390
(13) Commercial Scale Solar I - Non Operational 2021 Program Year Enrollee - 20 year Tariff	250.0	13%	284,700	\$0.1850	\$52,670
(14) Small Scale Hydropower - Non Operational 2021 Program Year Enrollee - 20 year Tariff	700.0	47%	2,882,040	\$0.2697	\$777,286
(15) Large-Scale Solar I - Non Operational 2021 Program Year Enrollee - 20 year Tariff	3,600.0	13%	4,099,680	\$0.1135	\$465,314
(16) Total	27,695.7		33,624,759		\$6,630,970

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(17) Small Scale Solar I - Non-Operational 2021 Program Year Enrollees - 15 Year Tariff	98,108			\$0.0397	\$3,895	\$3,895
(18) Small Scale Solar I - Non-Operational 2021 Program Year Enrollees - 20 Year Tariff	20,145			\$0.0397	\$800	\$800
(19) Small Scale Solar I - Non-Operational 2021 Shared Solar Program Year Enrollees - 15 Year Tariff	8,655			\$0.0397	\$344	\$344
(20) Small Scale Solar I - Operational 2021 Program Year Enrollees - 15 Year Tariff	9,303,351			\$0.0397	\$369,343	\$369,343
(21) Small Scale Solar I - Operational 2021 Program Year Enrollees - 20 Year Tariff	214,140			\$0.0397	\$8,501	\$8,501
(22) Small Scale Solar I - Operational 2021 Shared Solar Program Year Enrollees - 15 Year Tariff	219,401			\$0.0397	\$8,710	\$8,710
(23) Small Scale Solar II - Operational 2021 Shared Solar Program Year Enrollees - 20 Year Tariff	12,550			\$0.0397	\$498	\$498
(24) Commercial-Scale Solar II (500-1000 kW DC) - Operational 2021 Program Year Enrollee - 20 year Tariff	3,518,459	\$0.0531	\$186,830	\$0.0397	\$139,683	\$326,513
(25) Large-Scale Solar II (5.0 MW to 10.0 MW DC) - Operational 2021 Program Year Enrollee - 20 year Tariff	6,478,633	\$0.0531	\$344,015	\$0.0397	\$257,202	\$601,217
(26) Commercial-Scale Solar I (250-500 kW DC) - Operational 2021 Program Year Enrollee - 20 year Tariff	285,577	\$0.0531	\$15,164	\$0.0397	\$11,337	\$26,502
(27) Medium-Scale Solar - Operational 2021 Program Year Enrollee - 20 year Tariff	1,814,940	\$0.0531	\$96,373	\$0.0397	\$72,053	\$168,426
(28) Commercial-Scale Solar II - Non Operational 2021 Program Year Enrollee - 20 year Tariff	4,384,380	\$0.0531	\$232,811	\$0.0397	\$174,060	\$406,870
(29) Commercial Scale Solar I - Non Operational 2021 Program Year Enrollee - 20 year Tariff	284,700	\$0.0531	\$15,118	\$0.0397	\$11,303	\$26,420
(30) Small Scale Hydropower - Non Operational 2021 Program Year Enrollee - 20 year Tariff	2,882,040	\$0.0555	\$159,953	\$0.0397	\$114,417	\$274,370
(31) Large-Scale Solar I - Non Operational 2021 Program Year Enrollee - 20 year Tariff	4,099,680	\$0.0531	\$217,693	\$0.0397	\$162,757	\$380,450
(32) Total	33,624,759		\$1,267,957		\$1,334,903	\$2,602,860

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(33) Small Scale Solar I - Non-Operational 2021 Program Year Enrollees - 15 Year Tariff	\$24,311
(34) Small Scale Solar I - Non-Operational 2021 Program Year Enrollees - 20 Year Tariff	\$4,106
(35) Small Scale Solar I - Non-Operational 2021 Shared Solar Program Year Enrollees - 15 Year Tariff	\$2,145
(36) Small Scale Solar I - Operational 2021 Program Year Enrollees - 15 Year Tariff	\$2,305,370
(37) Small Scale Solar I - Operational 2021 Program Year Enrollees - 20 Year Tariff	\$43,642
(38) Small Scale Solar I - Operational 2021 Shared Solar Program Year Enrollees - 15 Year Tariff	\$54,368
(39) Small Scale Solar II - Operational 2021 Shared Solar Program Year Enrollees - 20 Year Tariff	\$2,558
(40) Commercial-Scale Solar II (500-1000 kW DC) - Operational 2021 Program Year Enrollee - 20 year Tariff	\$242,094
(41) Large-Scale Solar II (5.0 MW to 10.0 MW DC) - Operational 2021 Program Year Enrollee - 20 year Tariff	\$127,629
(42) Commercial-Scale Solar I (250-500 kW DC) - Operational 2021 Program Year Enrollee - 20 year Tariff	\$30,471
(43) Medium-Scale Solar - Operational 2021 Program Year Enrollee - 20 year Tariff	\$217,870
(44) Commercial-Scale Solar II - Non Operational 2021 Program Year Enrollee - 20 year Tariff	\$359,519
(45) Commercial Scale Solar I - Non Operational 2021 Program Year Enrollee - 20 year Tariff	\$26,249
(46) Small Scale Hydropower - Non Operational 2021 Program Year Enrollee - 20 year Tariff	\$502,916
(47) Large-Scale Solar I - Non Operational 2021 Program Year Enrollee - 20 year Tariff	\$84,863
(48) Total Estimated Above (Below) Market Cost	\$4,028,110

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Eighth Program Year through March 31, 2023**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar I - Non-Operational 2022 Program Year Enrollees - 15 Year Tariff	358.8	13%	408,613	\$0.3105	\$126,874
(2) Small Scale Solar II - Operational 2022 Program Year Enrollees - 20 Year Tariff	175.1	13%	199,361	\$0.2755	\$54,924
(3) Small Scale Solar I - Operational 2022 Program Year Enrollees - 15 Year Tariff	5,915.1	13%	6,736,071	\$0.3105	\$2,091,550
(4) Small Scale Solar I - Operational 2022 Shared Solar Program Year Enrollees - 15 Year Tariff	466.3	13%	531,057	\$0.3105	\$164,893
(5) Small Scale Solar II - Operational 2022 Shared Solar Program Year Enrollees - 20 Year Tariff	15.4	13%	17,503	\$0.2755	\$4,822
(6) Medium-Scale Solar - Operational 2022 Program Year Enrollee - 20 year Tariff	4,035.8	13%	4,595,992	\$0.2198	\$1,010,038
(7) Commercial-Scale Solar II (500-1000 kW DC) - Operational 2022 Program Year Enrollee - 20 year Tariff	2,118.8	13%	2,412,889	\$0.1825	\$440,360
(8) Large-Scale Solar I - (1.0 MW to 5.0 MW DC) - Operational 2022 Program Year Enrollee - 20 year Tariff	3,574.1	13%	4,070,185	\$0.1364	\$555,173
(9) Commercial Scale Solar I (250-500 kW DC) - Operational 2022 Program Year Enrollee - 20 year Tariff	736.4	13%	838,646	\$0.2305	\$193,307
(10) Medium-Scale Solar - Non Operational 2022 Program Year Enrollee - 20 year Tariff	200.0	13%	227,760	\$0.2344	\$53,387
(11) Commercial-Scale Solar II - Non Operational 2022 Program Year Enrollee - 20 year Tariff	846.6	13%	964,108	\$0.1628	\$156,940
(12) Commercial Scale Solar I - Non Operational 2022 Program Year Enrollee - 20 year Tariff	<u>1,110.0</u>	13%	<u>1,264,068</u>	\$0.1614	<u>\$204,007</u>
(13) Total	19,552.4		22,266,254		\$5,056,275

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(14) Small Scale Solar I - Non-Operational 2022 Program Year Enrollees - 15 Year Tariff	408,613			\$0.0397	\$16,222	\$16,222
(15) Small Scale Solar II - Operational 2022 Program Year Enrollees - 20 Year Tariff	199,361			\$0.0397	\$7,915	\$7,915
(16) Small Scale Solar I - Operational 2022 Program Year Enrollees - 15 Year Tariff	6,736,071			\$0.0397	\$267,422	\$267,422
(17) Small Scale Solar I - Operational 2022 Shared Solar Program Year Enrollees - 15 Year Tariff	531,057			\$0.0397	\$21,083	\$21,083
(18) Small Scale Solar II - Operational 2022 Shared Solar Program Year Enrollees - 20 Year Tariff	17,503			\$0.0397	\$695	\$695
(19) Medium-Scale Solar - Operational 2022 Program Year Enrollee - 20 year Tariff	4,595,992	\$0.0531	\$244,047	\$0.0397	\$182,461	\$426,508
(20) Commercial-Scale Solar II (500-1000 kW DC) - Operational 2022 Program Year Enrollee - 20 year Tariff	2,412,889	\$0.0531	\$128,124	\$0.0397	\$95,792	\$223,916
(21) Large-Scale Solar I - (1.0 MW to 5.0 MW DC) - Operational 2022 Program Year Enrollee - 20 year Tariff	4,070,185	\$0.0531	\$216,127	\$0.0397	\$161,586	\$377,713
(22) Commercial Scale Solar I (250-500 kW DC) - Operational 2022 Program Year Enrollee - 20 year Tariff	838,646	\$0.0531	\$44,532	\$0.0397	\$33,294	\$77,826
(23) Medium-Scale Solar - Non Operational 2022 Program Year Enrollee - 20 year Tariff	227,760	\$0.0531	\$12,094	\$0.0397	\$9,042	\$21,136
(24) Commercial-Scale Solar II - Non Operational 2022 Program Year Enrollee - 20 year Tariff	964,108	\$0.0531	\$51,194	\$0.0397	\$38,275	\$89,469
(25) Commercial Scale Solar I - Non Operational 2022 Program Year Enrollee - 20 year Tariff	<u>1,264,068</u>	\$0.0531	<u>\$67,122</u>	\$0.0397	<u>\$50,183</u>	<u>\$117,306</u>
(26) Total	22,266,254		\$763,241		\$883,970	\$1,647,211

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(27) Small Scale Solar I - Non-Operational 2022 Program Year Enrollees - 15 Year Tariff	\$110,652
(28) Small Scale Solar II - Operational 2022 Program Year Enrollees - 20 Year Tariff	\$47,009
(29) Small Scale Solar I - Operational 2022 Program Year Enrollees - 15 Year Tariff	\$1,824,128
(30) Small Scale Solar I - Operational 2022 Shared Solar Program Year Enrollees - 15 Year Tariff	\$143,810
(31) Small Scale Solar II - Operational 2022 Shared Solar Program Year Enrollees - 20 Year Tariff	\$4,127
(32) Medium-Scale Solar - Operational 2022 Program Year Enrollee - 20 year Tariff	\$583,530
(33) Commercial-Scale Solar II (500-1000 kW DC) - Operational 2022 Program Year Enrollee - 20 year Tariff	\$216,444
(34) Large-Scale Solar I - (1.0 MW to 5.0 MW DC) - Operational 2022 Program Year Enrollee - 20 year Tariff	\$177,460
(35) Commercial Scale Solar I (250-500 kW DC) - Operational 2022 Program Year Enrollee - 20 year Tariff	\$115,480
(36) Medium-Scale Solar - Non Operational 2022 Program Year Enrollee - 20 year Tariff	\$32,251
(37) Commercial-Scale Solar II - Non Operational 2022 Program Year Enrollee - 20 year Tariff	\$67,471
(38) Commercial Scale Solar I - Non Operational 2022 Program Year Enrollee - 20 year Tariff	<u>\$86,701</u>
(39) Total Estimated Above (Below) Market Cost	\$3,409,064

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Ninth Program Year through March 31, 2024**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar I - Non-Operational 2023 Program Year Enrollees - 15 Year Tariff	58.6	13%	66,694	\$0.2775	\$18,508
(2) Small Scale Solar II - Non-Operational 2023 Program Year Enrollees - 20 Year Tariff	26.7	13%	30,366	\$0.2755	\$8,366
(3) Small Scale Solar I - Operational 2023 Program Year Enrollees - 15 Year Tariff	479.9	13%	546,465	\$0.2775	\$151,644
(4) Small Scale Solar II - Operational 2023 Program Year Enrollees - 20 Year Tariff	101.3	13%	115,395	\$0.2755	\$31,791
(5) Medium-Scale Solar - Operational 2023 Program Year Enrollee - 20 year Tariff	395.1	13%	449,951	\$0.2509	\$112,883
(6) Medium-Scale Solar - Non Operational 2023 Program Year Enrollee - 20 year Tariff	690.7	13%	786,569	\$0.2463	\$193,747
(7) Commercial Scale Solar I - Non Operational 2023 Program Year Enrollee - 20 year Tariff	300.0	13%	341,640	\$0.2204	\$75,297
(8) Small Scale Hydropower - Non Operational 2023 Program Year Enrollee - 20 year Tariff	740.0	47%	3,046,728	\$0.0000	\$0
(9) Large-Scale Solar II - Non Operational 2023 Program Year Enrollee - 20 year Tariff	4,000.0	13%	4,555,200	\$0.1434	\$653,216
(10) Large-Scale Solar III - Non Operational 2023 Program Year Enrollee - 20 year Tariff	3,500.0	13%	3,985,800	\$0.1085	\$432,459
(11) Large-Scale Solar I - Non Operational 2023 Program Year Enrollee - 20 year Tariff	<u>380.0</u>	13%	<u>432,744</u>	\$0.2560	<u>\$110,783</u>
(12) Total	10,672.2		14,357,552		\$1,788,694

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(13) Small Scale Solar I - Non-Operational 2023 Program Year Enrollees - 15 Year Tariff	66,694			\$0.0397	\$2,648	\$2,648
(14) Small Scale Solar II - Non-Operational 2023 Program Year Enrollees - 20 Year Tariff	30,366			\$0.0397	\$1,206	\$1,206
(15) Small Scale Solar I - Operational 2023 Program Year Enrollees - 15 Year Tariff	546,465			\$0.0397	\$21,695	\$21,695
(16) Small Scale Solar II - Operational 2023 Program Year Enrollees - 20 Year Tariff	115,395			\$0.0397	\$4,581	\$4,581
(17) Medium-Scale Solar - Operational 2023 Program Year Enrollee - 20 year Tariff	449,951	\$0.0531	\$23,892	\$0.0397	\$17,863	\$41,755
(18) Medium-Scale Solar - Non Operational 2023 Program Year Enrollee - 20 year Tariff	786,569	\$0.0531	\$41,767	\$0.0397	\$31,227	\$72,994
(19) Commercial Scale Solar I - Non Operational 2023 Program Year Enrollee - 20 year Tariff	341,640	\$0.0531	\$18,141	\$0.0397	\$13,563	\$31,704
(20) Small Scale Hydropower - Non Operational 2023 Program Year Enrollee - 20 year Tariff	3,046,728	\$0.0555	\$169,093	\$0.0397	\$120,955	\$290,049
(21) Large-Scale Solar II - Non Operational 2023 Program Year Enrollee - 20 year Tariff	4,555,200	\$0.0531	\$241,881	\$0.0397	\$180,841	\$422,723
(22) Large-Scale Solar III - Non Operational 2023 Program Year Enrollee - 20 year Tariff	3,985,800	\$0.0531	\$211,646	\$0.0397	\$158,236	\$369,882
(23) Large-Scale Solar I - Non Operational 2023 Program Year Enrollee - 20 year Tariff	<u>432,744</u>	\$0.0531	<u>\$22,979</u>	\$0.0397	<u>\$17,180</u>	<u>\$40,159</u>
(24) Total	14,357,552		\$729,400		\$569,995	\$1,299,394

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(25) Small Scale Solar I - Non-Operational 2023 Program Year Enrollees - 15 Year Tariff	\$15,860
(26) Small Scale Solar II - Non-Operational 2023 Program Year Enrollees - 20 Year Tariff	\$7,160
(27) Small Scale Solar I - Operational 2023 Program Year Enrollees - 15 Year Tariff	\$129,949
(28) Small Scale Solar II - Operational 2023 Program Year Enrollees - 20 Year Tariff	\$27,210
(29) Medium-Scale Solar - Operational 2023 Program Year Enrollee - 20 year Tariff	\$71,127
(30) Medium-Scale Solar - Non Operational 2023 Program Year Enrollee - 20 year Tariff	\$120,753
(31) Commercial Scale Solar I - Non Operational 2023 Program Year Enrollee - 20 year Tariff	\$43,593
(32) Small Scale Hydropower - Non Operational 2023 Program Year Enrollee - 20 year Tariff	(\$290,049)
(33) Large-Scale Solar II - Non Operational 2023 Program Year Enrollee - 20 year Tariff	\$230,493
(34) Large-Scale Solar III - Non Operational 2023 Program Year Enrollee - 20 year Tariff	\$62,577
(35) Large-Scale Solar I - Non Operational 2023 Program Year Enrollee - 20 year Tariff	<u>\$70,625</u>
(36) Total Estimated Above (Below) Market Cost	\$489,299

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)

- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Tenth Program Year through March 31, 2025**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar I - Non-Operational 2024 Shared Solar Program Year Enrollees - 15 Year Tariff	19.5	13%	22,229	\$0.3645	\$8,103
(2) Small Scale Solar I - Non-Operational 2024 Program Year Enrollees - 15 Year Tariff	1,084.9	13%	1,235,445	\$0.3645	\$450,320
(3) Small Scale Solar II - Non-Operational 2024 Program Year Enrollees - 20 Year Tariff	72.9	13%	83,019	\$0.3315	\$27,521
(4) Small Scale Solar I - Operational 2024 Program Year Enrollees - 15 Year Tariff	490.2	13%	558,251	\$0.3645	\$203,483
(5) Small Scale Solar I - Operational 2024 Shared Solar Program Year Enrollees - 15 Year Tariff	11.4	13%	12,960	\$0.3645	\$4,724
(6) Small Scale Solar II - Operational 2024 Program Year Enrollees - 20 Year Tariff	28.9	13%	32,957	\$0.3315	\$10,925
(7) Medium-Scale Solar - Non Operational 2024 Program Year Enrollee - 20 year Tariff	2,027.7	13%	2,309,190	\$0.3229	\$745,533
(8) Commercial-Scale Solar II - Non Operational 2024 Program Year Enrollee - 20 year Tariff	920.0	13%	1,047,696	\$0.2535	\$265,568
(9) Commercial Scale Solar I - Non Operational 2024 Program Year Enrollee - 20 year Tariff	400.0	13%	455,520	\$0.2934	\$133,650
(10) Large-Scale Solar I - Non Operational 2024 Program Year Enrollee - 20 year Tariff	<u>800.0</u>	13%	<u>911,040</u>	\$0.0000	<u>\$0</u>
(11) Total	5,855.6		6,668,307		\$1,849,825

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(12) Small Scale Solar I - Non-Operational 2024 Shared Solar Program Year Enrollees - 15 Year Tariff	22,229			\$0.0397	\$883	\$883
(13) Small Scale Solar I - Non-Operational 2024 Program Year Enrollees - 15 Year Tariff	1,235,445			\$0.0397	\$49,047	\$49,047
(14) Small Scale Solar II - Non-Operational 2024 Program Year Enrollees - 20 Year Tariff	83,019			\$0.0397	\$3,296	\$3,296
(15) Small Scale Solar I - Operational 2024 Program Year Enrollees - 15 Year Tariff	558,251			\$0.0397	\$22,163	\$22,163
(16) Small Scale Solar I - Operational 2024 Shared Solar Program Year Enrollees - 15 Year Tariff	12,960			\$0.0397	\$514	\$514
(17) Small Scale Solar II - Operational 2024 Program Year Enrollees - 20 Year Tariff	32,957			\$0.0397	\$1,308	\$1,308
(18) Medium-Scale Solar - Non Operational 2024 Program Year Enrollee - 20 year Tariff	2,309,190	\$0.0531	\$122,618	\$0.0397	\$91,675	\$214,293
(19) Commercial-Scale Solar II - Non Operational 2024 Program Year Enrollee - 20 year Tariff	1,047,696	\$0.0531	\$55,633	\$0.0397	\$41,594	\$97,226
(20) Commercial Scale Solar I - Non Operational 2024 Program Year Enrollee - 20 year Tariff	455,520	\$0.0531	\$24,188	\$0.0397	\$18,084	\$42,272
(21) Large-Scale Solar I - Non Operational 2024 Program Year Enrollee - 20 year Tariff	<u>911,040</u>	\$0.0531	<u>\$48,376</u>	\$0.0397	<u>\$36,168</u>	<u>\$84,545</u>
(22) Total	6,668,307		\$250,815		\$264,732	\$515,547

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(23) Small Scale Solar I - Non-Operational 2024 Shared Solar Program Year Enrollees - 15 Year Tariff	\$7,220
(24) Small Scale Solar I - Non-Operational 2024 Program Year Enrollees - 15 Year Tariff	\$401,273
(25) Small Scale Solar II - Non-Operational 2024 Program Year Enrollees - 20 Year Tariff	\$24,225
(26) Small Scale Solar I - Operational 2024 Program Year Enrollees - 15 Year Tariff	\$181,320
(27) Small Scale Solar I - Operational 2024 Shared Solar Program Year Enrollees - 15 Year Tariff	\$4,209
(28) Small Scale Solar II - Operational 2024 Program Year Enrollees - 20 Year Tariff	\$9,617
(29) Medium-Scale Solar - Non Operational 2024 Program Year Enrollee - 20 year Tariff	\$531,240
(30) Commercial-Scale Solar II - Non Operational 2024 Program Year Enrollee - 20 year Tariff	\$168,342
(31) Commercial Scale Solar I - Non Operational 2024 Program Year Enrollee - 20 year Tariff	\$91,377
(32) Large-Scale Solar I - Non Operational 2024 Program Year Enrollee - 20 year Tariff	<u>(\$84,545)</u>
(33) Total Estimated Above (Below) Market Cost	\$1,334,278

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per proposed tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)

- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Eleventh Program Year through March 31, 2026**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Solar I (<= 15 kW)	4,500.0	13%	5,124,600	\$0.3455	\$1,770,549
(2) Small Solar II (>15 - 25 kW)	4,500.0	13%	5,124,600	\$0.3335	\$1,709,054
(3) Medium Solar (>25-250 kW)	7,000.0	13%	7,971,600	\$0.3195	\$2,546,926
(4) Commercial Solar I (>250 - 500 kW)	9,500.0	13%	10,818,600	\$0.2855	\$3,088,710
(5) Commercial Solar I (CRDG) (>250 - 500 kW)	500.0	13%	569,400	\$0.3145	\$179,076
(6) Commercial Solar II (>500 kW - 1 MW)	11,500.0	13%	13,096,200	\$0.2375	\$3,110,348
(7) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,000.0	13%	1,138,800	\$0.2665	\$303,490
(8) Large Solar I (>1 - < 5 MW)	20,000.0	13%	22,776,000	\$0.1805	\$4,111,068
(9) Large Solar I (CRDG) (>1 - < 5 MW)	5,000.0	13%	5,694,000	\$0.2075	\$1,181,505
(10) Large Solar II (5 MW - <10 MW)	30,000.0	13%	34,164,000	\$0.1745	\$5,961,618
(11) Large Solar III (10 - <15 MW)	15,000.0	13%	17,082,000	\$0.1745	\$2,980,809
(12) Large Solar IV (15 - <39 MW)	0.0	13%	0	\$0.1745	\$0
(13) Wind (<= 5 MW)	1,500.0	20%	2,628,000	\$0.1985	\$521,658
(14) Wind (CRDG) (<= 5 MW)	1,500.0	20%	2,628,000	\$0.2165	\$568,962
(15) Anaerobic Digestion (<= 5 MW)	500.0	81%	3,547,800	\$0.1895	\$672,308
(16) Small Scale Hydropower (<= 5 MW)	500.0	47%	2,058,600	\$0.3335	\$686,543
(17) Total	112,500.0		134,422,200		\$29,392,625

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(18) Small Solar I (<= 15 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(19) Small Solar II (>15 - 25 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(20) Medium Solar (>25-250 kW)	7,971,600	\$0.0531	\$423,292	\$0.0397	\$316,473	\$739,764
(21) Commercial Solar I (>250 - 500 kW)	10,818,600	\$0.0531	\$574,468	\$0.0397	\$429,498	\$1,003,966
(22) Commercial Solar I (CRDG) (>250 - 500 kW)	569,400	\$0.0531	\$30,235	\$0.0397	\$22,605	\$52,840
(23) Commercial Solar II (>500 kW - 1 MW)	13,096,200	\$0.0531	\$695,408	\$0.0397	\$519,919	\$1,215,327
(24) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,138,800	\$0.0531	\$60,470	\$0.0397	\$45,210	\$105,681
(25) Large Solar I (>1 - < 5 MW)	22,776,000	\$0.0531	\$1,209,406	\$0.0397	\$904,207	\$2,113,613
(26) Large Solar I (CRDG) (>1 - < 5 MW)	5,694,000	\$0.0531	\$302,351	\$0.0397	\$226,052	\$528,403
(27) Large Solar II (5 MW - <10 MW)	34,164,000	\$0.0531	\$1,814,108	\$0.0397	\$1,356,311	\$3,170,419
(28) Large Solar III (10 - <15 MW)	17,082,000	\$0.0531	\$907,054	\$0.0397	\$678,155	\$1,585,210
(29) Large Solar IV (15 - <39 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(30) Wind (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(31) Wind (CRDG) (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(32) Anaerobic Digestion (<= 5 MW)	3,547,800	\$0.0545	\$193,340	\$0.0397	\$140,848	\$334,187
(33) Small Scale Hydropower (<= 5 MW)	2,058,600	\$0.0555	\$114,252	\$0.0397	\$81,726	\$195,979
(34) Total	134,422,200		\$6,630,810		\$5,336,561	\$11,967,371

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(35) Small Solar I (<= 15 kW)	\$1,567,103
(36) Small Solar II (>15 - 25 kW)	\$1,505,607
(37) Medium Solar (>25-250 kW)	\$1,807,162
(38) Commercial Solar I (>250 - 500 kW)	\$2,084,744
(39) Commercial Solar I (CRDG) (>250 - 500 kW)	\$126,236
(40) Commercial Solar II (>500 kW - 1 MW)	\$1,895,020
(41) Commercial Solar II (CRDG) (>500 kW - 1 MW)	\$197,810
(42) Large Solar I (>1 - < 5 MW)	\$1,997,455
(43) Large Solar I (CRDG) (>1 - < 5 MW)	\$653,102
(44) Large Solar II (5 MW - <10 MW)	\$2,791,199
(45) Large Solar III (10 - <15 MW)	\$1,395,599
(46) Large Solar IV (15 - <39 MW)	\$0
(47) Wind (<= 5 MW)	\$264,114
(48) Wind (CRDG) (<= 5 MW)	\$311,418
(49) Anaerobic Digestion (<= 5 MW)	\$338,121
(50) Small Scale Hydropower (<= 5 MW)	\$490,564
(51) Total Estimated Above (Below) Market Cost	\$17,425,254

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per proposed tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Twelfth Program Year through March 31, 2027

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Solar I (<= 15 kW)	4,500.0	13%	5,124,600	\$0.3455	\$1,770,549
(2) Small Solar II (>15 - 25 kW)	4,500.0	13%	5,124,600	\$0.3335	\$1,709,054
(3) Medium Solar (>25-250 kW)	7,000.0	13%	7,971,600	\$0.3135	\$2,499,097
(4) Commercial Solar I (>250 - 500 kW)	9,500.0	13%	10,818,600	\$0.2835	\$3,067,073
(5) Commercial Solar I (CRDG) (>250 - 500 kW)	500.0	13%	569,400	\$0.3125	\$177,938
(6) Commercial Solar II (>500 kW - 1 MW)	11,500.0	13%	13,096,200	\$0.2355	\$3,084,155
(7) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,000.0	13%	1,138,800	\$0.2635	\$300,074
(8) Large Solar I (>1 - < 5 MW)	20,000.0	13%	22,776,000	\$0.1785	\$4,065,516
(9) Large Solar I (CRDG) (>1 - < 5 MW)	5,000.0	13%	5,694,000	\$0.2052	\$1,168,409
(10) Large Solar II (5 MW - <10 MW)	30,000.0	13%	34,164,000	\$0.1725	\$5,893,290
(11) Large Solar III (10 - <15 MW)	15,000.0	13%	17,082,000	\$0.1725	\$2,946,645
(12) Large Solar IV (15 - <39 MW)	0.0	13%	0	\$0.1725	\$0
(13) Wind (<= 5 MW)	1,500.0	20%	2,628,000	\$0.1985	\$521,658
(14) Wind (CRDG) (<= 5 MW)	1,500.0	20%	2,628,000	\$0.2175	\$571,590
(15) Anaerobic Digestion (<= 5 MW)	500.0	81%	3,547,800	\$0.1905	\$675,856
(16) Small Scale Hydropower (<= 5 MW)	500.0	47%	2,058,600	\$0.3345	\$688,602
(17) Total	112,500.0		134,422,200		\$29,139,505

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(18) Small Solar I (<= 15 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(19) Small Solar II (>15 - 25 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(20) Medium Solar (>25-250 kW)	7,971,600	\$0.0531	\$423,292	\$0.0397	\$316,473	\$739,764
(21) Commercial Solar I (>250 - 500 kW)	10,818,600	\$0.0531	\$574,468	\$0.0397	\$429,498	\$1,003,966
(22) Commercial Solar I (CRDG) (>250 - 500 kW)	569,400	\$0.0531	\$30,235	\$0.0397	\$22,605	\$52,840
(23) Commercial Solar II (>500 kW - 1 MW)	13,096,200	\$0.0531	\$695,408	\$0.0397	\$519,919	\$1,215,327
(24) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,138,800	\$0.0531	\$60,470	\$0.0397	\$45,210	\$105,681
(25) Large Solar I (>1 - < 5 MW)	22,776,000	\$0.0531	\$1,209,406	\$0.0397	\$904,207	\$2,113,613
(26) Large Solar I (CRDG) (>1 - < 5 MW)	5,694,000	\$0.0531	\$302,351	\$0.0397	\$226,052	\$528,403
(27) Large Solar II (5 MW - <10 MW)	34,164,000	\$0.0531	\$1,814,108	\$0.0397	\$1,356,311	\$3,170,419
(28) Large Solar III (10 - <15 MW)	17,082,000	\$0.0531	\$907,054	\$0.0397	\$678,155	\$1,585,210
(29) Large Solar IV (15 - <39 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(30) Wind (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(31) Wind (CRDG) (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(32) Anaerobic Digestion (<= 5 MW)	3,547,800	\$0.0545	\$193,340	\$0.0397	\$140,848	\$334,187
(33) Small Scale Hydropower (<= 5 MW)	2,058,600	\$0.0555	\$114,252	\$0.0397	\$81,726	\$195,979
(34) Total	134,422,200		\$6,630,810		\$5,336,561	\$11,967,371

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(35) Small Solar I (<= 15 kW)	\$1,567,103
(36) Small Solar II (>15 - 25 kW)	\$1,505,607
(37) Medium Solar (>25-250 kW)	\$1,759,332
(38) Commercial Solar I (>250 - 500 kW)	\$2,063,107
(39) Commercial Solar I (CRDG) (>250 - 500 kW)	\$125,097
(40) Commercial Solar II (>500 kW - 1 MW)	\$1,868,828
(41) Commercial Solar II (CRDG) (>500 kW - 1 MW)	\$194,393
(42) Large Solar I (>1 - < 5 MW)	\$1,951,903
(43) Large Solar I (CRDG) (>1 - < 5 MW)	\$640,006
(44) Large Solar II (5 MW - <10 MW)	\$2,722,871
(45) Large Solar III (10 - <15 MW)	\$1,361,435
(46) Large Solar IV (15 - <39 MW)	\$0
(47) Wind (<= 5 MW)	\$264,114
(48) Wind (CRDG) (<= 5 MW)	\$314,046
(49) Anaerobic Digestion (<= 5 MW)	\$341,668
(50) Small Scale Hydropower (<= 5 MW)	\$492,623
(51) Total Estimated Above (Below) Market Cost	\$17,172,134

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per proposed tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Thirteenth Program Year through March 31, 2028

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Solar I (<= 15 kW)	4,500.0	13%	5,124,600	\$0.3455	\$1,770,549
(2) Small Solar II (>15 - 25 kW)	4,500.0	13%	5,124,600	\$0.3335	\$1,709,054
(3) Medium Solar (>25-250 kW)	7,000.0	13%	7,971,600	\$0.3135	\$2,499,097
(4) Commercial Solar I (>250 - 500 kW)	9,500.0	13%	10,818,600	\$0.2835	\$3,067,073
(5) Commercial Solar I (CRDG) (>250 - 500 kW)	500.0	13%	569,400	\$0.3125	\$177,938
(6) Commercial Solar II (>500 kW - 1 MW)	11,500.0	13%	13,096,200	\$0.2355	\$3,084,155
(7) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,000.0	13%	1,138,800	\$0.2635	\$300,074
(8) Large Solar I (>1 - < 5 MW)	20,000.0	13%	22,776,000	\$0.1785	\$4,065,516
(9) Large Solar I (CRDG) (>1 - < 5 MW)	5,000.0	13%	5,694,000	\$0.2052	\$1,168,409
(10) Large Solar II (5 MW - <10 MW)	30,000.0	13%	34,164,000	\$0.1725	\$5,893,290
(11) Large Solar III (10 - <15 MW)	15,000.0	13%	17,082,000	\$0.1725	\$2,946,645
(12) Large Solar IV (15 - <39 MW)	0.0	13%	0	\$0.1725	\$0
(13) Wind (<= 5 MW)	1,500.0	20%	2,628,000	\$0.1985	\$521,658
(14) Wind (CRDG) (<= 5 MW)	1,500.0	20%	2,628,000	\$0.2175	\$571,590
(15) Anaerobic Digestion (<= 5 MW)	500.0	81%	3,547,800	\$0.1905	\$675,856
(16) Small Scale Hydropower (<= 5 MW)	500.0	47%	2,058,600	\$0.3345	\$688,602
(17) Total	112,500.0		134,422,200		\$29,139,505

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(18) Small Solar I (<= 15 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(19) Small Solar II (>15 - 25 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(20) Medium Solar (>25-250 kW)	7,971,600	\$0.0531	\$423,292	\$0.0397	\$316,473	\$739,764
(21) Commercial Solar I (>250 - 500 kW)	10,818,600	\$0.0531	\$574,468	\$0.0397	\$429,498	\$1,003,966
(22) Commercial Solar I (CRDG) (>250 - 500 kW)	569,400	\$0.0531	\$30,235	\$0.0397	\$22,605	\$52,840
(23) Commercial Solar II (>500 kW - 1 MW)	13,096,200	\$0.0531	\$695,408	\$0.0397	\$519,919	\$1,215,327
(24) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,138,800	\$0.0531	\$60,470	\$0.0397	\$45,210	\$105,681
(25) Large Solar I (>1 - < 5 MW)	22,776,000	\$0.0531	\$1,209,406	\$0.0397	\$904,207	\$2,113,613
(26) Large Solar I (CRDG) (>1 - < 5 MW)	5,694,000	\$0.0531	\$302,351	\$0.0397	\$226,052	\$528,403
(27) Large Solar II (5 MW - <10 MW)	34,164,000	\$0.0531	\$1,814,108	\$0.0397	\$1,356,311	\$3,170,419
(28) Large Solar III (10 - <15 MW)	17,082,000	\$0.0531	\$907,054	\$0.0397	\$678,155	\$1,585,210
(29) Large Solar IV (15 - <39 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(30) Wind (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(31) Wind (CRDG) (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(32) Anaerobic Digestion (<= 5 MW)	3,547,800	\$0.0545	\$193,340	\$0.0397	\$140,848	\$334,187
(33) Small Scale Hydropower (<= 5 MW)	2,058,600	\$0.0555	\$114,252	\$0.0397	\$81,726	\$195,979
(34) Total	134,422,200		\$6,630,810		\$5,336,561	\$11,967,371

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(35) Small Solar I (<= 15 kW)	\$1,567,103
(36) Small Solar II (>15 - 25 kW)	\$1,505,607
(37) Medium Solar (>25-250 kW)	\$1,759,332
(38) Commercial Solar I (>250 - 500 kW)	\$2,063,107
(39) Commercial Solar I (CRDG) (>250 - 500 kW)	\$125,097
(40) Commercial Solar II (>500 kW - 1 MW)	\$1,868,828
(41) Commercial Solar II (CRDG) (>500 kW - 1 MW)	\$194,393
(42) Large Solar I (>1 - < 5 MW)	\$1,951,903
(43) Large Solar I (CRDG) (>1 - < 5 MW)	\$640,006
(44) Large Solar II (5 MW - <10 MW)	\$2,722,871
(45) Large Solar III (10 - <15 MW)	\$1,361,435
(46) Large Solar IV (15 - <39 MW)	\$0
(47) Wind (<= 5 MW)	\$264,114
(48) Wind (CRDG) (<= 5 MW)	\$314,046
(49) Anaerobic Digestion (<= 5 MW)	\$341,668
(50) Small Scale Hydropower (<= 5 MW)	\$492,623
(51) Total Estimated Above (Below) Market Cost	\$17,172,134

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per proposed tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Fourteenth Program Year through March 31, 2029**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Solar I (<= 15 kW)	4,500.0	13%	5,124,600	\$0.3455	\$1,770,549
(2) Small Solar II (>15 - 25 kW)	4,500.0	13%	5,124,600	\$0.3335	\$1,709,054
(3) Medium Solar (>25-250 kW)	7,000.0	13%	7,971,600	\$0.3135	\$2,499,097
(4) Commercial Solar I (>250 - 500 kW)	9,500.0	13%	10,818,600	\$0.2835	\$3,067,073
(5) Commercial Solar I (CRDG) (>250 - 500 kW)	500.0	13%	569,400	\$0.3125	\$177,938
(6) Commercial Solar II (>500 kW - 1 MW)	11,500.0	13%	13,096,200	\$0.2355	\$3,084,155
(7) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,000.0	13%	1,138,800	\$0.2635	\$300,074
(8) Large Solar I (>1 - < 5 MW)	20,000.0	13%	22,776,000	\$0.1785	\$4,065,516
(9) Large Solar I (CRDG) (>1 - < 5 MW)	5,000.0	13%	5,694,000	\$0.2052	\$1,168,409
(10) Large Solar II (5 MW - <10 MW)	30,000.0	13%	34,164,000	\$0.1725	\$5,893,290
(11) Large Solar III (10 - <15 MW)	15,000.0	13%	17,082,000	\$0.1725	\$2,946,645
(12) Large Solar IV (15 - <39 MW)	0.0	13%	0	\$0.1725	\$0
(13) Wind (<= 5 MW)	1,500.0	20%	2,628,000	\$0.1985	\$521,658
(14) Wind (CRDG) (<= 5 MW)	1,500.0	20%	2,628,000	\$0.2175	\$571,590
(15) Anaerobic Digestion (<= 5 MW)	500.0	81%	3,547,800	\$0.1905	\$675,856
(16) Small Scale Hydropower (<= 5 MW)	500.0	47%	2,058,600	\$0.3345	\$688,602
(17) Total	112,500.0		134,422,200		\$29,139,505

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(18) Small Solar I (<= 15 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(19) Small Solar II (>15 - 25 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(20) Medium Solar (>25-250 kW)	7,971,600	\$0.0531	\$423,292	\$0.0397	\$316,473	\$739,764
(21) Commercial Solar I (>250 - 500 kW)	10,818,600	\$0.0531	\$574,468	\$0.0397	\$429,498	\$1,003,966
(22) Commercial Solar I (CRDG) (>250 - 500 kW)	569,400	\$0.0531	\$30,235	\$0.0397	\$22,605	\$52,840
(23) Commercial Solar II (>500 kW - 1 MW)	13,096,200	\$0.0531	\$695,408	\$0.0397	\$519,919	\$1,215,327
(24) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,138,800	\$0.0531	\$60,470	\$0.0397	\$45,210	\$105,681
(25) Large Solar I (>1 - < 5 MW)	22,776,000	\$0.0531	\$1,209,406	\$0.0397	\$904,207	\$2,113,613
(26) Large Solar I (CRDG) (>1 - < 5 MW)	5,694,000	\$0.0531	\$302,351	\$0.0397	\$226,052	\$528,403
(27) Large Solar II (5 MW - <10 MW)	34,164,000	\$0.0531	\$1,814,108	\$0.0397	\$1,356,311	\$3,170,419
(28) Large Solar III (10 - <15 MW)	17,082,000	\$0.0531	\$907,054	\$0.0397	\$678,155	\$1,585,210
(29) Large Solar IV (15 - <39 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(30) Wind (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(31) Wind (CRDG) (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(32) Anaerobic Digestion (<= 5 MW)	3,547,800	\$0.0545	\$193,340	\$0.0397	\$140,848	\$334,187
(33) Small Scale Hydropower (<= 5 MW)	2,058,600	\$0.0555	\$114,252	\$0.0397	\$81,726	\$195,979
(34) Total	134,422,200		\$6,630,810		\$5,336,561	\$11,967,371

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(35) Small Solar I (<= 15 kW)	\$1,567,103
(36) Small Solar II (>15 - 25 kW)	\$1,505,607
(37) Medium Solar (>25-250 kW)	\$1,759,332
(38) Commercial Solar I (>250 - 500 kW)	\$2,063,107
(39) Commercial Solar I (CRDG) (>250 - 500 kW)	\$125,097
(40) Commercial Solar II (>500 kW - 1 MW)	\$1,868,828
(41) Commercial Solar II (CRDG) (>500 kW - 1 MW)	\$194,393
(42) Large Solar I (>1 - < 5 MW)	\$1,951,903
(43) Large Solar I (CRDG) (>1 - < 5 MW)	\$640,006
(44) Large Solar II (5 MW - <10 MW)	\$2,722,871
(45) Large Solar III (10 - <15 MW)	\$1,361,435
(46) Large Solar IV (15 - <39 MW)	\$0
(47) Wind (<= 5 MW)	\$264,114
(48) Wind (CRDG) (<= 5 MW)	\$314,046
(49) Anaerobic Digestion (<= 5 MW)	\$341,668
(50) Small Scale Hydropower (<= 5 MW)	\$492,623
(51) Total Estimated Above (Below) Market Cost	\$17,172,134

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per proposed tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Fifteenth Program Year through March 31, 2030**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Solar I (<= 15 kW)	4,500.0	13%	5,124,600	\$0.3455	\$1,770,549
(2) Small Solar II (>15 - 25 kW)	4,500.0	13%	5,124,600	\$0.3335	\$1,709,054
(3) Medium Solar (>25-250 kW)	7,000.0	13%	7,971,600	\$0.3135	\$2,499,097
(4) Commercial Solar I (>250 - 500 kW)	9,500.0	13%	10,818,600	\$0.2835	\$3,067,073
(5) Commercial Solar I (CRDG) (>250 - 500 kW)	500.0	13%	569,400	\$0.3125	\$177,938
(6) Commercial Solar II (>500 kW - 1 MW)	11,500.0	13%	13,096,200	\$0.2355	\$3,084,155
(7) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,000.0	13%	1,138,800	\$0.2635	\$300,074
(8) Large Solar I (>1 - < 5 MW)	20,000.0	13%	22,776,000	\$0.1785	\$4,065,516
(9) Large Solar I (CRDG) (>1 - < 5 MW)	5,000.0	13%	5,694,000	\$0.2052	\$1,168,409
(10) Large Solar II (5 MW - <10 MW)	30,000.0	13%	34,164,000	\$0.1725	\$5,893,290
(11) Large Solar III (10 - <15 MW)	15,000.0	13%	17,082,000	\$0.1725	\$2,946,645
(12) Large Solar IV (15 - <39 MW)	0.0	13%	0	\$0.1725	\$0
(13) Wind (<= 5 MW)	1,500.0	20%	2,628,000	\$0.1985	\$521,658
(14) Wind (CRDG) (<= 5 MW)	1,500.0	20%	2,628,000	\$0.2175	\$571,590
(15) Anaerobic Digestion (<= 5 MW)	500.0	81%	3,547,800	\$0.1905	\$675,856
(16) Small Scale Hydropower (<= 5 MW)	500.0	47%	2,058,600	\$0.3345	\$688,602
(17) Total	112,500.0		134,422,200		\$29,139,505

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(18) Small Solar I (<= 15 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(19) Small Solar II (>15 - 25 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(20) Medium Solar (>25-250 kW)	7,971,600	\$0.0531	\$423,292	\$0.0397	\$316,473	\$739,764
(21) Commercial Solar I (>250 - 500 kW)	10,818,600	\$0.0531	\$574,468	\$0.0397	\$429,498	\$1,003,966
(22) Commercial Solar I (CRDG) (>250 - 500 kW)	569,400	\$0.0531	\$30,235	\$0.0397	\$22,605	\$52,840
(23) Commercial Solar II (>500 kW - 1 MW)	13,096,200	\$0.0531	\$695,408	\$0.0397	\$519,919	\$1,215,327
(24) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,138,800	\$0.0531	\$60,470	\$0.0397	\$45,210	\$105,681
(25) Large Solar I (>1 - < 5 MW)	22,776,000	\$0.0531	\$1,209,406	\$0.0397	\$904,207	\$2,113,613
(26) Large Solar I (CRDG) (>1 - < 5 MW)	5,694,000	\$0.0531	\$302,351	\$0.0397	\$226,052	\$528,403
(27) Large Solar II (5 MW - <10 MW)	34,164,000	\$0.0531	\$1,814,108	\$0.0397	\$1,356,311	\$3,170,419
(28) Large Solar III (10 - <15 MW)	17,082,000	\$0.0531	\$907,054	\$0.0397	\$678,155	\$1,585,210
(29) Large Solar IV (15 - <39 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(30) Wind (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(31) Wind (CRDG) (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(32) Anaerobic Digestion (<= 5 MW)	3,547,800	\$0.0545	\$193,340	\$0.0397	\$140,848	\$334,187
(33) Small Scale Hydropower (<= 5 MW)	2,058,600	\$0.0555	\$114,252	\$0.0397	\$81,726	\$195,979
(34) Total	134,422,200		\$6,630,810		\$5,336,561	\$11,967,371

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(35) Small Solar I (<= 15 kW)	\$1,567,103
(36) Small Solar II (>15 - 25 kW)	\$1,505,607
(37) Medium Solar (>25-250 kW)	\$1,759,332
(38) Commercial Solar I (>250 - 500 kW)	\$2,063,107
(39) Commercial Solar I (CRDG) (>250 - 500 kW)	\$125,097
(40) Commercial Solar II (>500 kW - 1 MW)	\$1,868,828
(41) Commercial Solar II (CRDG) (>500 kW - 1 MW)	\$194,393
(42) Large Solar I (>1 - < 5 MW)	\$1,951,903
(43) Large Solar I (CRDG) (>1 - < 5 MW)	\$640,006
(44) Large Solar II (5 MW - <10 MW)	\$2,722,871
(45) Large Solar III (10 - <15 MW)	\$1,361,435
(46) Large Solar IV (15 - <39 MW)	\$0
(47) Wind (<= 5 MW)	\$264,114
(48) Wind (CRDG) (<= 5 MW)	\$314,046
(49) Anaerobic Digestion (<= 5 MW)	\$341,668
(50) Small Scale Hydropower (<= 5 MW)	\$492,623
(51) Total Estimated Above (Below) Market Cost	\$17,172,134

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per proposed tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Sixteenth Program Year through March 31, 2031**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Solar I (<= 15 kW)	4,500.0	13%	5,124,600	\$0.3455	\$1,770,549
(2) Small Solar II (>15 - 25 kW)	4,500.0	13%	5,124,600	\$0.3335	\$1,709,054
(3) Medium Solar (>25-250 kW)	7,000.0	13%	7,971,600	\$0.3135	\$2,499,097
(4) Commercial Solar I (>250 - 500 kW)	9,500.0	13%	10,818,600	\$0.2835	\$3,067,073
(5) Commercial Solar I (CRDG) (>250 - 500 kW)	500.0	13%	569,400	\$0.3125	\$177,938
(6) Commercial Solar II (>500 kW - 1 MW)	11,500.0	13%	13,096,200	\$0.2355	\$3,084,155
(7) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,000.0	13%	1,138,800	\$0.2635	\$300,074
(8) Large Solar I (>1 - < 5 MW)	20,000.0	13%	22,776,000	\$0.1785	\$4,065,516
(9) Large Solar I (CRDG) (>1 - < 5 MW)	5,000.0	13%	5,694,000	\$0.2052	\$1,168,409
(10) Large Solar II (5 MW - <10 MW)	30,000.0	13%	34,164,000	\$0.1725	\$5,893,290
(11) Large Solar III (10 - <15 MW)	15,000.0	13%	17,082,000	\$0.1725	\$2,946,645
(12) Large Solar IV (15 - <39 MW)	0.0	13%	0	\$0.1725	\$0
(13) Wind (<= 5 MW)	1,500.0	20%	2,628,000	\$0.1985	\$521,658
(14) Wind (CRDG) (<= 5 MW)	1,500.0	20%	2,628,000	\$0.2175	\$571,590
(15) Anaerobic Digestion (<= 5 MW)	500.0	81%	3,547,800	\$0.1905	\$675,856
(16) Small Scale Hydropower (<= 5 MW)	500.0	47%	2,058,600	\$0.3345	\$688,602
(17) Total	112,500.0		134,422,200		\$29,139,505

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(18) Small Solar I (<= 15 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(19) Small Solar II (>15 - 25 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(20) Medium Solar (>25-250 kW)	7,971,600	\$0.0531	\$423,292	\$0.0397	\$316,473	\$739,764
(21) Commercial Solar I (>250 - 500 kW)	10,818,600	\$0.0531	\$574,468	\$0.0397	\$429,498	\$1,003,966
(22) Commercial Solar I (CRDG) (>250 - 500 kW)	569,400	\$0.0531	\$30,235	\$0.0397	\$22,605	\$52,840
(23) Commercial Solar II (>500 kW - 1 MW)	13,096,200	\$0.0531	\$695,408	\$0.0397	\$519,919	\$1,215,327
(24) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,138,800	\$0.0531	\$60,470	\$0.0397	\$45,210	\$105,681
(25) Large Solar I (>1 - < 5 MW)	22,776,000	\$0.0531	\$1,209,406	\$0.0397	\$904,207	\$2,113,613
(26) Large Solar I (CRDG) (>1 - < 5 MW)	5,694,000	\$0.0531	\$302,351	\$0.0397	\$226,052	\$528,403
(27) Large Solar II (5 MW - <10 MW)	34,164,000	\$0.0531	\$1,814,108	\$0.0397	\$1,356,311	\$3,170,419
(28) Large Solar III (10 - <15 MW)	17,082,000	\$0.0531	\$907,054	\$0.0397	\$678,155	\$1,585,210
(29) Large Solar IV (15 - <39 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(30) Wind (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(31) Wind (CRDG) (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(32) Anaerobic Digestion (<= 5 MW)	3,547,800	\$0.0545	\$193,340	\$0.0397	\$140,848	\$334,187
(33) Small Scale Hydropower (<= 5 MW)	2,058,600	\$0.0555	\$114,252	\$0.0397	\$81,726	\$195,979
(34) Total	134,422,200		\$6,630,810		\$5,336,561	\$11,967,371

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(35) Small Solar I (<= 15 kW)	\$1,567,103
(36) Small Solar II (>15 - 25 kW)	\$1,505,607
(37) Medium Solar (>25-250 kW)	\$1,759,332
(38) Commercial Solar I (>250 - 500 kW)	\$2,063,107
(39) Commercial Solar I (CRDG) (>250 - 500 kW)	\$125,097
(40) Commercial Solar II (>500 kW - 1 MW)	\$1,868,828
(41) Commercial Solar II (CRDG) (>500 kW - 1 MW)	\$194,393
(42) Large Solar I (>1 - < 5 MW)	\$1,951,903
(43) Large Solar I (CRDG) (>1 - < 5 MW)	\$640,006
(44) Large Solar II (5 MW - <10 MW)	\$2,722,871
(45) Large Solar III (10 - <15 MW)	\$1,361,435
(46) Large Solar IV (15 - <39 MW)	\$0
(47) Wind (<= 5 MW)	\$264,114
(48) Wind (CRDG) (<= 5 MW)	\$314,046
(49) Anaerobic Digestion (<= 5 MW)	\$341,668
(50) Small Scale Hydropower (<= 5 MW)	\$492,623
(51) Total Estimated Above (Below) Market Cost	\$17,172,134

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per proposed tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Seventeenth Program Year through March 31, 2032**

Section 1: Estimated Annual Performance-Based Incentive Payments

<u>Unit</u>	<u>Unit Capacity (kW)</u> (a)	<u>Unit Availability Factor</u> (b)	<u>Estimated Program Year Output (kWh)</u> (c)	<u>Tariff Price (\$ per kWh)</u> (d)	<u>Estimated Program Year Cost</u> (e)
(1) Small Solar I (<= 15 kW)	4,500.0	13%	5,124,600	\$0.3455	\$1,770,549
(2) Small Solar II (>15 - 25 kW)	4,500.0	13%	5,124,600	\$0.3335	\$1,709,054
(3) Medium Solar (>25-250 kW)	7,000.0	13%	7,971,600	\$0.3135	\$2,499,097
(4) Commercial Solar I (>250 - 500 kW)	9,500.0	13%	10,818,600	\$0.2835	\$3,067,073
(5) Commercial Solar I (CRDG) (>250 - 500 kW)	500.0	13%	569,400	\$0.3125	\$177,938
(6) Commercial Solar II (>500 kW - 1 MW)	11,500.0	13%	13,096,200	\$0.2355	\$3,084,155
(7) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,000.0	13%	1,138,800	\$0.2635	\$300,074
(8) Large Solar I (>1 - < 5 MW)	20,000.0	13%	22,776,000	\$0.1785	\$4,065,516
(9) Large Solar I (CRDG) (>1 - < 5 MW)	5,000.0	13%	5,694,000	\$0.2052	\$1,168,409
(10) Large Solar II (5 MW - <10 MW)	30,000.0	13%	34,164,000	\$0.1725	\$5,893,290
(11) Large Solar III (10 - <15 MW)	15,000.0	13%	17,082,000	\$0.1725	\$2,946,645
(12) Large Solar IV (15 - <39 MW)	0.0	13%	0	\$0.1725	\$0
(13) Wind (<= 5 MW)	1,500.0	20%	2,628,000	\$0.1985	\$521,658
(14) Wind (CRDG) (<= 5 MW)	1,500.0	20%	2,628,000	\$0.2175	\$571,590
(15) Anaerobic Digestion (<= 5 MW)	500.0	81%	3,547,800	\$0.1905	\$675,856
(16) Small Scale Hydropower (<= 5 MW)	500.0	47%	2,058,600	\$0.3345	\$688,602
(17) Total	112,500.0		134,422,200		\$29,139,505

Section 2: Estimated Market Value

<u>Class</u>	<u>Estimated kWh Purchased Under Tariffs</u> (f)	<u>Market Energy Proxy</u> (g)	<u>Energy Market Value</u> (h)	<u>REC Proxy</u> (i)	<u>REC Market Value</u> (j)	<u>Total Market Value</u> (k)
(18) Small Solar I (<= 15 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(19) Small Solar II (>15 - 25 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(20) Medium Solar (>25-250 kW)	7,971,600	\$0.0531	\$423,292	\$0.0397	\$316,473	\$739,764
(21) Commercial Solar I (>250 - 500 kW)	10,818,600	\$0.0531	\$574,468	\$0.0397	\$429,498	\$1,003,966
(22) Commercial Solar I (CRDG) (>250 - 500 kW)	569,400	\$0.0531	\$30,235	\$0.0397	\$22,605	\$52,840
(23) Commercial Solar II (>500 kW - 1 MW)	13,096,200	\$0.0531	\$695,408	\$0.0397	\$519,919	\$1,215,327
(24) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,138,800	\$0.0531	\$60,470	\$0.0397	\$45,210	\$105,681
(25) Large Solar I (>1 - < 5 MW)	22,776,000	\$0.0531	\$1,209,406	\$0.0397	\$904,207	\$2,113,613
(26) Large Solar I (CRDG) (>1 - < 5 MW)	5,694,000	\$0.0531	\$302,351	\$0.0397	\$226,052	\$528,403
(27) Large Solar II (5 MW - <10 MW)	34,164,000	\$0.0531	\$1,814,108	\$0.0397	\$1,356,311	\$3,170,419
(28) Large Solar III (10 - <15 MW)	17,082,000	\$0.0531	\$907,054	\$0.0397	\$678,155	\$1,585,210
(29) Large Solar IV (15 - <39 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(30) Wind (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(31) Wind (CRDG) (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(32) Anaerobic Digestion (<= 5 MW)	3,547,800	\$0.0545	\$193,340	\$0.0397	\$140,848	\$334,187
(33) Small Scale Hydropower (<= 5 MW)	2,058,600	\$0.0555	\$114,252	\$0.0397	\$81,726	\$195,979
(34) Total	134,422,200		\$6,630,810		\$5,336,561	\$11,967,371

Section 3: Estimated Net Cost

	<u>Estimated Net Cost</u> (l)
(35) Small Solar I (<= 15 kW)	\$1,567,103
(36) Small Solar II (>15 - 25 kW)	\$1,505,607
(37) Medium Solar (>25-250 kW)	\$1,759,332
(38) Commercial Solar I (>250 - 500 kW)	\$2,063,107
(39) Commercial Solar I (CRDG) (>250 - 500 kW)	\$125,097
(40) Commercial Solar II (>500 kW - 1 MW)	\$1,868,828
(41) Commercial Solar II (CRDG) (>500 kW - 1 MW)	\$194,393
(42) Large Solar I (>1 - < 5 MW)	\$1,951,903
(43) Large Solar I (CRDG) (>1 - < 5 MW)	\$640,006
(44) Large Solar II (5 MW - <10 MW)	\$2,722,871
(45) Large Solar III (10 - <15 MW)	\$1,361,435
(46) Large Solar IV (15 - <39 MW)	\$0
(47) Wind (<= 5 MW)	\$264,114
(48) Wind (CRDG) (<= 5 MW)	\$314,046
(49) Anaerobic Digestion (<= 5 MW)	\$341,668
(50) Small Scale Hydropower (<= 5 MW)	\$492,623
(51) Total Estimated Above (Below) Market Cost	\$17,172,134

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per proposed tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Eighteenth Program Year through March 31, 2033**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Solar I (<= 15 kW)	4,500.0	13%	5,124,600	\$0.3455	\$1,770,549
(2) Small Solar II (>15 - 25 kW)	4,500.0	13%	5,124,600	\$0.3335	\$1,709,054
(3) Medium Solar (>25-250 kW)	7,000.0	13%	7,971,600	\$0.3135	\$2,499,097
(4) Commercial Solar I (>250 - 500 kW)	9,500.0	13%	10,818,600	\$0.2835	\$3,067,073
(5) Commercial Solar I (CRDG) (>250 - 500 kW)	500.0	13%	569,400	\$0.3125	\$177,938
(6) Commercial Solar II (>500 kW - 1 MW)	11,500.0	13%	13,096,200	\$0.2355	\$3,084,155
(7) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,000.0	13%	1,138,800	\$0.2635	\$300,074
(8) Large Solar I (>1 - < 5 MW)	20,000.0	13%	22,776,000	\$0.1785	\$4,065,516
(9) Large Solar I (CRDG) (>1 - < 5 MW)	5,000.0	13%	5,694,000	\$0.2052	\$1,168,409
(10) Large Solar II (5 MW - <10 MW)	30,000.0	13%	34,164,000	\$0.1725	\$5,893,290
(11) Large Solar III (10 - <15 MW)	15,000.0	13%	17,082,000	\$0.1725	\$2,946,645
(12) Large Solar IV (15 - <39 MW)	0.0	13%	0	\$0.1725	\$0
(13) Wind (<= 5 MW)	1,500.0	20%	2,628,000	\$0.1985	\$521,658
(14) Wind (CRDG) (<= 5 MW)	1,500.0	20%	2,628,000	\$0.2175	\$571,590
(15) Anaerobic Digestion (<= 5 MW)	500.0	81%	3,547,800	\$0.1905	\$675,856
(16) Small Scale Hydropower (<= 5 MW)	500.0	47%	2,058,600	\$0.3345	\$688,602
(17) Total	112,500.0		134,422,200		\$29,139,505

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(18) Small Solar I (<= 15 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(19) Small Solar II (>15 - 25 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(20) Medium Solar (>25-250 kW)	7,971,600	\$0.0531	\$423,292	\$0.0397	\$316,473	\$739,764
(21) Commercial Solar I (>250 - 500 kW)	10,818,600	\$0.0531	\$574,468	\$0.0397	\$429,498	\$1,003,966
(22) Commercial Solar I (CRDG) (>250 - 500 kW)	569,400	\$0.0531	\$30,235	\$0.0397	\$22,605	\$52,840
(23) Commercial Solar II (>500 kW - 1 MW)	13,096,200	\$0.0531	\$695,408	\$0.0397	\$519,919	\$1,215,327
(24) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,138,800	\$0.0531	\$60,470	\$0.0397	\$45,210	\$105,681
(25) Large Solar I (>1 - < 5 MW)	22,776,000	\$0.0531	\$1,209,406	\$0.0397	\$904,207	\$2,113,613
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(31) Wind (CRDG) (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
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(33) Small Scale Hydropower (<= 5 MW)	2,058,600	\$0.0555	\$114,252	\$0.0397	\$81,726	\$195,979
(34) Total	134,422,200		\$6,630,810		\$5,336,561	\$11,967,371

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(35) Small Solar I (<= 15 kW)	\$1,567,103
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(41) Commercial Solar II (CRDG) (>500 kW - 1 MW)	\$194,393
(42) Large Solar I (>1 - < 5 MW)	\$1,951,903
(43) Large Solar I (CRDG) (>1 - < 5 MW)	\$640,006
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(46) Large Solar IV (15 - <39 MW)	\$0
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(51) Total Estimated Above (Below) Market Cost	\$17,172,134

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per proposed tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2056
2025 FY and Beyond MW Allocation: "Plan B"

		Year 1 Y/E 3/31/2016 (a)	Year 2 Y/E 3/31/2017 (b)	Year 3 Y/E 3/31/2018 (c)	Year 4 Y/E 3/31/2019 (d)
(1) YEAR 1 BUILD	PBI Payments	\$25,378	\$938,601	\$5,089,744	\$5,356,131
(2) YEAR 1 BUILD	Market Value	\$0	\$30,336	\$950,427	\$595,272
(3) YEAR 1 BUILD	Net Cost	\$25,378	\$908,266	\$4,139,317	\$4,760,859
(4) YEAR 2 BUILD	PBI Payments	\$0	\$411,612	\$3,248,092	\$3,311,895
(5) YEAR 2 BUILD	Market Value	\$0	\$0	\$156,022	\$368,096
(6) YEAR 2 BUILD	Net Cost	\$0	\$411,612	\$3,092,070	\$2,943,799
(7) YEAR 3 BUILD	PBI Payments	\$0	\$0	\$0	\$2,873,920
(8) YEAR 3 BUILD	Market Value	\$0	\$0	\$0	\$319,424
(9) YEAR 3 BUILD	Net Cost	\$0	\$0	\$0	\$2,554,496
(10) YEAR 4 BUILD	PBI Payments	\$0	\$0	\$0	\$1,412,157
(11) YEAR 4 BUILD	Market Value	\$0	\$0	\$0	\$156,977
(12) YEAR 4 BUILD	Net Cost	\$0	\$0	\$0	\$1,255,180
(13) YEAR 5 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(14) YEAR 5 BUILD	Market Value	\$0	\$0	\$0	\$0
(15) YEAR 5 BUILD	Net Cost	\$0	\$0	\$0	\$0
(16) YEAR 6 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(17) YEAR 6 BUILD	Market Value	\$0	\$0	\$0	\$0
(18) YEAR 6 BUILD	Net Cost	\$0	\$0	\$0	\$0
(19) YEAR 7 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(20) YEAR 7 BUILD	Market Value	\$0	\$0	\$0	\$0
(21) YEAR 7 BUILD	Net Cost	\$0	\$0	\$0	\$0
(22) YEAR 8 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(23) YEAR 8 BUILD	Market Value	\$0	\$0	\$0	\$0
(24) YEAR 8 BUILD	Net Cost	\$0	\$0	\$0	\$0
(25) YEAR 9 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(26) YEAR 9 BUILD	Market Value	\$0	\$0	\$0	\$0
(27) YEAR 9 BUILD	Net Cost	\$0	\$0	\$0	\$0
(28) YEAR 10 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(29) YEAR 10 BUILD	Market Value	\$0	\$0	\$0	\$0
(30) YEAR 10 BUILD	Net Cost	\$0	\$0	\$0	\$0
(31) YEAR 11 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(32) YEAR 11 BUILD	Market Value	\$0	\$0	\$0	\$0
(33) YEAR 11 BUILD	Net Cost	\$0	\$0	\$0	\$0
(34) YEAR 12 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(35) YEAR 12 BUILD	Market Value	\$0	\$0	\$0	\$0
(36) YEAR 12 BUILD	Net Cost	\$0	\$0	\$0	\$0
(37) YEAR 13 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(38) YEAR 13 BUILD	Market Value	\$0	\$0	\$0	\$0
(39) YEAR 13 BUILD	Net Cost	\$0	\$0	\$0	\$0
(40) YEAR 14 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(41) YEAR 14 BUILD	Market Value	\$0	\$0	\$0	\$0
(42) YEAR 14 BUILD	Net Cost	\$0	\$0	\$0	\$0
(43) YEAR 15 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(44) YEAR 15 BUILD	Market Value	\$0	\$0	\$0	\$0
(45) YEAR 15 BUILD	Net Cost	\$0	\$0	\$0	\$0
(46) YEAR 16 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(47) YEAR 16 BUILD	Market Value	\$0	\$0	\$0	\$0
(48) YEAR 16 BUILD	Net Cost	\$0	\$0	\$0	\$0
(49) YEAR 17 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(50) YEAR 17 BUILD	Market Value	\$0	\$0	\$0	\$0
(51) YEAR 17 BUILD	Net Cost	\$0	\$0	\$0	\$0
(52) YEAR 18 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(53) YEAR 18 BUILD	Market Value	\$0	\$0	\$0	\$0
(54) YEAR 18 BUILD	Net Cost	\$0	\$0	\$0	\$0
(55) TOTAL	PBI Payments	\$25,378	\$1,350,213	\$8,337,836	\$12,954,104
(56) TOTAL	Market Value	\$0	\$30,336	\$1,106,449	\$1,439,769
(57) TOTAL	Net Cost	\$25,378	\$1,319,878	\$7,231,387	\$11,514,335
(58) Admin/Metering Costs		\$913,771	\$938,320	\$922,788	\$1,188,972
(59) Estimated Remuneration		\$444	\$23,629	\$145,912	\$226,697
(60) Total Estimated RE Growth Program Expense		\$939,593	\$2,281,826	\$8,300,087	\$12,930,003

Column and Line Notes:

Column (a):	Actual Yr 1 costs per Docket 4626, Schedule NG-3, Page 3, Line (16)
Column (b):	Actual Yr 2 costs per Docket 4707 Schedule ASC-3, Page 3, Line (22)
Column (c):	Actual Yr 3 costs per Docket 4847 Schedule NG-3 Revised, Page 3, Line (25)
Column (d):	Actual Yr 4 costs per Docket 4954 Schedule NG-3, Page 3, Line (23)
Column (e):	Actual Yr 5 costs per Docket 5039 Schedule NG-3 Compliance, Page 1, Line (2)(c)
Column (f):	Actual Yr 6 costs per Docket No. 5164, Schedule NG-3, Page 3, Column (c)
Column (g):	Actual Yr 7 costs per Docket No. 22-04-REG, Schedule NECO-3 Page 3, Column (e)
Column (h):	Actual Yr 8 costs per Docket No. 23-24-REG, Schedule NECO-3 Page 3, Column (c), including downward reconciliation of \$522,061 per Table 1 of March 1, 2024, Compliance Letter in Docket Nos. 23-24-REG and 23-44-REG.
Column (i):	Actual Yr 9 costs per Docket No. 24-48-REG, Schedule NECO-6, Page 3, Column (c), Line (22).
Column (j):	Estimated Yr 10 costs assumed equal to Actual Yr 9 costs (plus one-third of Yr 10 build estimated costs). Remuneration is set to zero.
Column (k):	Estimated Yr 11 costs per Docket No. 24-48-REG, Schedule NECO-5, Page 2, Line (6), plus one-third of Yr 11 build estimated costs and excluding Customer Share of Forward Capacity Market Proceeds.

Lines (1) through (54) Columns (f) Estimates based on estimated build in each year pages 12 through 29 through (a):

Line (58) Columns (f) through (a): Estimates based on change in net cost in each year

Line (59) Prior to April 1, 2023: Equal to 1.75% of PBI Payments; On and after June 23, 2023: \$0

Line (60) Line (57) + Line (58) + Line (59)

Column (ap): Sum of Columns (a) through (a)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2056
2025 PY and Beyond MW Allocation: "Plan B"

		Year 5 Y/E 3/31/2020 (e)	Year 6 Y/E 3/31/2021 (f)	Year 7 Y/E 3/31/2022 (g)	Year 8 Y/E 3/31/2023 (h)
(1) YEAR 1 BUILD	PBI Payments	\$6,130,416	\$4,912,803	\$5,248,998	\$5,112,684
(2) YEAR 1 BUILD	Market Value	\$1,192,443	\$1,314,145	\$1,935,233	\$2,072,212
(3) YEAR 1 BUILD	Net Cost	\$4,937,973	\$3,598,658	\$3,313,764	\$3,040,472
(4) YEAR 2 BUILD	PBI Payments	\$3,859,892	\$3,263,268	\$3,485,021	\$3,421,741
(5) YEAR 2 BUILD	Market Value	\$750,798	\$872,904	\$1,284,879	\$1,386,859
(6) YEAR 2 BUILD	Net Cost	\$3,109,094	\$2,390,364	\$2,200,141	\$2,034,882
(7) YEAR 3 BUILD	PBI Payments	\$6,130,416	\$6,268,844	\$6,198,291	\$5,722,803
(8) YEAR 3 BUILD	Market Value	\$1,192,443	\$1,676,878	\$2,285,225	\$2,319,498
(9) YEAR 3 BUILD	Net Cost	\$4,937,973	\$4,591,967	\$3,913,066	\$3,403,305
(10) YEAR 4 BUILD	PBI Payments	\$4,995,154	\$5,214,734	\$4,836,410	\$4,564,756
(11) YEAR 4 BUILD	Market Value	\$971,621	\$1,394,910	\$1,783,118	\$1,850,132
(12) YEAR 4 BUILD	Net Cost	\$4,023,534	\$3,819,825	\$3,053,292	\$2,714,624
(13) YEAR 5 BUILD	PBI Payments	\$1,589,367	\$5,794,481	\$4,313,090	\$5,547,099
(14) YEAR 5 BUILD	Market Value	\$309,152	\$1,549,988	\$1,590,177	\$2,248,283
(15) YEAR 5 BUILD	Net Cost	\$1,280,215	\$4,244,492	\$2,722,913	\$3,298,816
(16) YEAR 6 BUILD	PBI Payments	\$0	\$1,362,440	\$3,602,617	\$4,687,564
(17) YEAR 6 BUILD	Market Value	\$0	\$364,445	\$1,328,235	\$1,899,907
(18) YEAR 6 BUILD	Net Cost	\$0	\$997,996	\$2,274,381	\$2,787,657
(19) YEAR 7 BUILD	PBI Payments	\$0	\$0	\$3,719,398	\$5,797,724
(20) YEAR 7 BUILD	Market Value	\$0	\$0	\$1,371,291	\$2,349,864
(21) YEAR 7 BUILD	Net Cost	\$0	\$0	\$2,348,107	\$3,447,860
(22) YEAR 8 BUILD	PBI Payments	\$0	\$0	\$0	\$3,044,418
(23) YEAR 8 BUILD	Market Value	\$0	\$0	\$0	\$1,233,927
(24) YEAR 8 BUILD	Net Cost	\$0	\$0	\$0	\$1,810,491
(25) YEAR 9 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(26) YEAR 9 BUILD	Market Value	\$0	\$0	\$0	\$0
(27) YEAR 9 BUILD	Net Cost	\$0	\$0	\$0	\$0
(28) YEAR 10 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(29) YEAR 10 BUILD	Market Value	\$0	\$0	\$0	\$0
(30) YEAR 10 BUILD	Net Cost	\$0	\$0	\$0	\$0
(31) YEAR 11 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(32) YEAR 11 BUILD	Market Value	\$0	\$0	\$0	\$0
(33) YEAR 11 BUILD	Net Cost	\$0	\$0	\$0	\$0
(34) YEAR 12 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(35) YEAR 12 BUILD	Market Value	\$0	\$0	\$0	\$0
(36) YEAR 12 BUILD	Net Cost	\$0	\$0	\$0	\$0
(37) YEAR 13 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(38) YEAR 13 BUILD	Market Value	\$0	\$0	\$0	\$0
(39) YEAR 13 BUILD	Net Cost	\$0	\$0	\$0	\$0
(40) YEAR 14 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(41) YEAR 14 BUILD	Market Value	\$0	\$0	\$0	\$0
(42) YEAR 14 BUILD	Net Cost	\$0	\$0	\$0	\$0
(43) YEAR 15 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(44) YEAR 15 BUILD	Market Value	\$0	\$0	\$0	\$0
(45) YEAR 15 BUILD	Net Cost	\$0	\$0	\$0	\$0
(46) YEAR 16 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(47) YEAR 16 BUILD	Market Value	\$0	\$0	\$0	\$0
(48) YEAR 16 BUILD	Net Cost	\$0	\$0	\$0	\$0
(49) YEAR 17 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(50) YEAR 17 BUILD	Market Value	\$0	\$0	\$0	\$0
(51) YEAR 17 BUILD	Net Cost	\$0	\$0	\$0	\$0
(52) YEAR 18 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(53) YEAR 18 BUILD	Market Value	\$0	\$0	\$0	\$0
(54) YEAR 18 BUILD	Net Cost	\$0	\$0	\$0	\$0
(55) TOTAL	PBI Payments	\$22,705,246	\$26,816,571	\$31,403,825	\$37,898,789
(56) TOTAL	Market Value	\$4,416,457	\$7,173,270	\$11,578,159	\$15,360,681
(57) TOTAL	Net Cost	\$18,288,789	\$19,643,301	\$19,825,666	\$22,538,108
(58) Admin/Metering Costs		\$1,166,647	\$932,707	\$1,314,741	\$381,056
(59) Estimated Remuneration		\$397,342	\$469,290	\$549,567	\$663,229
(60) Total Estimated RE Growth Program Expense		\$19,852,778	\$21,045,298	\$21,689,974	\$23,582,393

Column and Line Notes:

Column (a):	Actual Yr 1 costs per Docket 4626, Schedule NG-3, Page 3, Line (16)
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Column (c):	Actual Yr 3 costs per Docket 4847 Schedule NG-3 Revised, Page 3, Line (25)
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Column (f):	Actual Yr 6 costs per Docket No. 5164, Schedule NG-3, Page 3, Column (c)
Column (g):	Actual Yr 7 costs per Docket No. 22-04-REG, Schedule NECO-3 Page 3, Column (c)
Column (h):	Actual Yr 8 costs per Docket No. 23-24-REG, Schedule NECO-3 Page 3, Column (c), including downward reconciliation of \$522,061 per Table 1 of March 1, 2024, Compliance Letter in Docket Nos. 23-24-REG and 23-44-REG.
Column (i):	Actual Yr 9 costs per Docket No. 24-48-REG, Schedule NECO-6, Page 3, Column (c), Line (22).
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Lines (1) through (54) Columns (f) through (ao):	Estimates based on estimated build in each year pages 12 through 29
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Line (60):	Line (57) + Line (58) + Line (59)
Column (ap):	Sum of Columns (a) through (ao)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2056
2025 PY and Beyond MW Allocation: "Plan B"

		Year 9 Y/E 3/31/2024 (i)	Year 10 Y/E 3/31/2025 (j)	Year 11 Y/E 3/31/2026 (k)	Year 12 Y/E 3/31/2027 (l)
(1) YEAR 1 BUILD	PBI Payments	\$5,535,013	\$5,535,013	\$6,815,072	\$6,815,072
(2) YEAR 1 BUILD	Market Value	\$1,581,022	\$1,581,022	\$2,739,893	\$2,787,476
(3) YEAR 1 BUILD	Net Cost	\$3,953,991	\$3,953,991	\$4,075,179	\$4,027,596
(4) YEAR 2 BUILD	PBI Payments	\$3,650,168	\$3,650,168	\$4,494,328	\$4,494,328
(5) YEAR 2 BUILD	Market Value	\$1,042,635	\$1,042,635	\$1,806,874	\$1,298,496
(6) YEAR 2 BUILD	Net Cost	\$2,607,533	\$2,607,533	\$2,687,454	\$3,195,831
(7) YEAR 3 BUILD	PBI Payments	\$6,172,820	\$6,172,820	\$7,600,383	\$7,600,383
(8) YEAR 3 BUILD	Market Value	\$1,763,206	\$1,763,206	\$3,055,615	\$3,227,948
(9) YEAR 3 BUILD	Net Cost	\$4,409,615	\$4,409,615	\$4,544,768	\$4,372,434
(10) YEAR 4 BUILD	PBI Payments	\$4,663,098	\$4,663,098	\$5,741,513	\$5,741,513
(11) YEAR 4 BUILD	Market Value	\$1,331,968	\$1,331,968	\$2,308,285	\$2,273,180
(12) YEAR 4 BUILD	Net Cost	\$3,331,130	\$3,331,130	\$3,433,228	\$3,468,333
(13) YEAR 5 BUILD	PBI Payments	\$7,172,085	\$7,172,085	\$8,830,743	\$8,830,743
(14) YEAR 5 BUILD	Market Value	\$2,048,636	\$2,048,636	\$3,550,262	\$3,917,999
(15) YEAR 5 BUILD	Net Cost	\$5,123,449	\$5,123,449	\$5,280,481	\$4,912,745
(16) YEAR 6 BUILD	PBI Payments	\$3,628,978	\$3,628,978	\$4,468,237	\$4,468,237
(17) YEAR 6 BUILD	Market Value	\$1,036,582	\$1,036,582	\$1,796,385	\$2,104,452
(18) YEAR 6 BUILD	Net Cost	\$2,592,396	\$2,592,396	\$2,671,852	\$2,363,784
(19) YEAR 7 BUILD	PBI Payments	\$5,177,943	\$5,177,943	\$6,375,424	\$6,630,970
(20) YEAR 7 BUILD	Market Value	\$1,479,029	\$1,479,029	\$2,563,139	\$2,602,860
(21) YEAR 7 BUILD	Net Cost	\$3,698,914	\$3,698,914	\$3,812,285	\$4,028,110
(22) YEAR 8 BUILD	PBI Payments	\$4,106,567	\$4,106,567	\$5,056,275	\$5,056,275
(23) YEAR 8 BUILD	Market Value	\$1,173,001	\$1,173,001	\$2,032,796	\$1,647,211
(24) YEAR 8 BUILD	Net Cost	\$2,933,566	\$2,933,566	\$3,023,479	\$3,409,064
(25) YEAR 9 BUILD	PBI Payments	\$1,438,956	\$1,438,956	\$1,771,737	\$1,788,694
(26) YEAR 9 BUILD	Market Value	\$411,024	\$411,024	\$712,299	\$1,299,394
(27) YEAR 9 BUILD	Net Cost	\$1,027,932	\$1,027,932	\$1,059,438	\$489,299
(28) YEAR 10 BUILD	PBI Payments	\$0	\$616,608	\$708,019	\$1,849,825
(29) YEAR 10 BUILD	Market Value	\$0	\$171,849	\$284,648	\$515,547
(30) YEAR 10 BUILD	Net Cost	\$0	\$444,759	\$423,371	\$1,334,278
(31) YEAR 11 BUILD	PBI Payments	\$0	\$0	\$6,131,555	\$12,263,109
(32) YEAR 11 BUILD	Market Value	\$0	\$0	\$2,051,645	\$4,103,291
(33) YEAR 11 BUILD	Net Cost	\$0	\$0	\$4,079,909	\$8,159,819
(34) YEAR 12 BUILD	PBI Payments	\$0	\$0	\$0	\$6,088,937
(35) YEAR 12 BUILD	Market Value	\$0	\$0	\$0	\$2,051,645
(36) YEAR 12 BUILD	Net Cost	\$0	\$0	\$0	\$4,037,292
(37) YEAR 13 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(38) YEAR 13 BUILD	Market Value	\$0	\$0	\$0	\$0
(39) YEAR 13 BUILD	Net Cost	\$0	\$0	\$0	\$0
(40) YEAR 14 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(41) YEAR 14 BUILD	Market Value	\$0	\$0	\$0	\$0
(42) YEAR 14 BUILD	Net Cost	\$0	\$0	\$0	\$0
(43) YEAR 15 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(44) YEAR 15 BUILD	Market Value	\$0	\$0	\$0	\$0
(45) YEAR 15 BUILD	Net Cost	\$0	\$0	\$0	\$0
(46) YEAR 16 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(47) YEAR 16 BUILD	Market Value	\$0	\$0	\$0	\$0
(48) YEAR 16 BUILD	Net Cost	\$0	\$0	\$0	\$0
(49) YEAR 17 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(50) YEAR 17 BUILD	Market Value	\$0	\$0	\$0	\$0
(51) YEAR 17 BUILD	Net Cost	\$0	\$0	\$0	\$0
(52) YEAR 18 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(53) YEAR 18 BUILD	Market Value	\$0	\$0	\$0	\$0
(54) YEAR 18 BUILD	Net Cost	\$0	\$0	\$0	\$0
(55) TOTAL	PBI Payments	\$41,545,628	\$42,162,236	\$57,993,287	\$71,628,087
(56) TOTAL	Market Value	\$11,867,102	\$12,038,951	\$22,901,842	\$27,829,500
(57) TOTAL	Net Cost	\$29,678,526	\$30,123,285	\$35,091,444	\$43,798,586
(58) Admin/Metering Costs		\$545,491	\$545,491	\$244,889	\$279,813
(59) Estimated Remuneration		\$228,566	\$0	\$0	\$0
(60) Total Estimated RE Growth Program Expense		\$30,452,583	\$30,668,776	\$35,336,333	\$44,078,399

Column and Line Notes:

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Lines (1) through (54) Columns (l)	Estimates based on estimated build in each year pages 12 through 29 through (a):
Line (58) Columns (l) through (a):	Estimates based on change in net cost in each year
Line (59)	Prior to April 1, 2023: Equal to 1.75% of PBI Payments; On and after June 23, 2023: \$0
Line (60)	Line (57) + Line (58) + Line (59)
Column (ap):	Sum of Columns (a) through (a)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2056
2025 PY and Beyond MW Allocation: "Plan B"

		Year 13 Y/E 3/31/2028 (m)	Year 14 Y/E 3/31/2029 (n)	Year 15 Y/E 3/31/2030 (o)	Year 16 Y/E 3/31/2031 (p)
(1) YEAR 1 BUILD	PBI Payments	\$6,815,072	\$6,815,072	\$6,815,072	\$6,815,072
(2) YEAR 1 BUILD	Market Value	\$2,787,476	\$2,787,476	\$2,787,476	\$2,787,476
(3) YEAR 1 BUILD	Net Cost	\$4,027,596	\$4,027,596	\$4,027,596	\$4,027,596
(4) YEAR 2 BUILD	PBI Payments	\$4,494,328	\$4,494,328	\$4,494,328	\$4,494,328
(5) YEAR 2 BUILD	Market Value	\$1,298,496	\$1,298,496	\$1,298,496	\$1,298,496
(6) YEAR 2 BUILD	Net Cost	\$3,195,831	\$3,195,831	\$3,195,831	\$3,195,831
(7) YEAR 3 BUILD	PBI Payments	\$7,600,383	\$7,600,383	\$7,600,383	\$7,600,383
(8) YEAR 3 BUILD	Market Value	\$3,227,948	\$3,227,948	\$3,227,948	\$3,227,948
(9) YEAR 3 BUILD	Net Cost	\$4,372,434	\$4,372,434	\$4,372,434	\$4,372,434
(10) YEAR 4 BUILD	PBI Payments	\$5,741,513	\$5,741,513	\$5,741,513	\$5,741,513
(11) YEAR 4 BUILD	Market Value	\$2,273,180	\$2,273,180	\$2,273,180	\$2,273,180
(12) YEAR 4 BUILD	Net Cost	\$3,468,333	\$3,468,333	\$3,468,333	\$3,468,333
(13) YEAR 5 BUILD	PBI Payments	\$8,830,743	\$8,830,743	\$8,830,743	\$8,830,743
(14) YEAR 5 BUILD	Market Value	\$3,917,999	\$3,917,999	\$3,917,999	\$3,917,999
(15) YEAR 5 BUILD	Net Cost	\$4,912,745	\$4,912,745	\$4,912,745	\$4,912,745
(16) YEAR 6 BUILD	PBI Payments	\$4,468,237	\$4,468,237	\$4,468,237	\$4,468,237
(17) YEAR 6 BUILD	Market Value	\$2,104,452	\$2,104,452	\$2,104,452	\$2,104,452
(18) YEAR 6 BUILD	Net Cost	\$2,363,784	\$2,363,784	\$2,363,784	\$2,363,784
(19) YEAR 7 BUILD	PBI Payments	\$6,630,970	\$6,630,970	\$6,630,970	\$6,630,970
(20) YEAR 7 BUILD	Market Value	\$2,602,860	\$2,602,860	\$2,602,860	\$2,602,860
(21) YEAR 7 BUILD	Net Cost	\$4,028,110	\$4,028,110	\$4,028,110	\$4,028,110
(22) YEAR 8 BUILD	PBI Payments	\$5,056,275	\$5,056,275	\$5,056,275	\$5,056,275
(23) YEAR 8 BUILD	Market Value	\$1,647,211	\$1,647,211	\$1,647,211	\$1,647,211
(24) YEAR 8 BUILD	Net Cost	\$3,409,064	\$3,409,064	\$3,409,064	\$3,409,064
(25) YEAR 9 BUILD	PBI Payments	\$1,788,694	\$1,788,694	\$1,788,694	\$1,788,694
(26) YEAR 9 BUILD	Market Value	\$1,299,394	\$1,299,394	\$1,299,394	\$1,299,394
(27) YEAR 9 BUILD	Net Cost	\$489,299	\$489,299	\$489,299	\$489,299
(28) YEAR 10 BUILD	PBI Payments	\$1,849,825	\$1,849,825	\$1,849,825	\$1,849,825
(29) YEAR 10 BUILD	Market Value	\$515,547	\$515,547	\$515,547	\$515,547
(30) YEAR 10 BUILD	Net Cost	\$1,334,278	\$1,334,278	\$1,334,278	\$1,334,278
(31) YEAR 11 BUILD	PBI Payments	\$18,394,664	\$18,394,664	\$18,394,664	\$18,394,664
(32) YEAR 11 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(33) YEAR 11 BUILD	Net Cost	\$12,239,728	\$12,239,728	\$12,239,728	\$12,239,728
(34) YEAR 12 BUILD	PBI Payments	\$12,177,875	\$12,177,875	\$12,177,875	\$12,177,875
(35) YEAR 12 BUILD	Market Value	\$4,103,291	\$4,103,291	\$4,103,291	\$4,103,291
(36) YEAR 12 BUILD	Net Cost	\$8,074,584	\$8,074,584	\$8,074,584	\$8,074,584
(37) YEAR 13 BUILD	PBI Payments	\$6,088,937	\$6,088,937	\$6,088,937	\$6,088,937
(38) YEAR 13 BUILD	Market Value	\$2,051,645	\$2,051,645	\$2,051,645	\$2,051,645
(39) YEAR 13 BUILD	Net Cost	\$4,037,292	\$4,037,292	\$4,037,292	\$4,037,292
(40) YEAR 14 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(41) YEAR 14 BUILD	Market Value	\$0	\$0	\$0	\$0
(42) YEAR 14 BUILD	Net Cost	\$0	\$0	\$0	\$0
(43) YEAR 15 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(44) YEAR 15 BUILD	Market Value	\$0	\$0	\$0	\$0
(45) YEAR 15 BUILD	Net Cost	\$0	\$0	\$0	\$0
(46) YEAR 16 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(47) YEAR 16 BUILD	Market Value	\$0	\$0	\$0	\$0
(48) YEAR 16 BUILD	Net Cost	\$0	\$0	\$0	\$0
(49) YEAR 17 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(50) YEAR 17 BUILD	Market Value	\$0	\$0	\$0	\$0
(51) YEAR 17 BUILD	Net Cost	\$0	\$0	\$0	\$0
(52) YEAR 18 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(53) YEAR 18 BUILD	Market Value	\$0	\$0	\$0	\$0
(54) YEAR 18 BUILD	Net Cost	\$0	\$0	\$0	\$0
(55) TOTAL	PBI Payments	\$89,937,516	\$108,204,328	\$126,471,140	\$144,737,952
(56) TOTAL	Market Value	\$33,984,436	\$40,139,372	\$46,294,308	\$52,449,244
(57) TOTAL	Net Cost	\$55,953,080	\$68,064,956	\$80,176,832	\$92,288,708
(58) Admin/Metering Costs		\$319,717	\$365,312	\$417,409	\$476,936
(59) Estimated Remuneration		\$0	\$0	\$0	\$0
(60) Total Estimated RE Growth Program Expense		\$56,272,797	\$68,430,268	\$80,594,241	\$92,765,644

Column and Line Notes:
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Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2056
2025 PY and Beyond MW Allocation: "Plan B"

		Year 17 Y/E 3/31/2032 (q)	Year 18 Y/E 3/31/2033 (r)	Year 19 Y/E 3/31/2034 (s)	Year 20 Y/E 3/31/2035 (t)
(1) YEAR 1 BUILD	PBI Payments	\$6,815,072	\$6,815,072	\$6,815,072	\$6,815,072
(2) YEAR 1 BUILD	Market Value	\$2,787,476	\$2,787,476	\$2,787,476	\$2,787,476
(3) YEAR 1 BUILD	Net Cost	\$4,027,596	\$4,027,596	\$4,027,596	\$4,027,596
(4) YEAR 2 BUILD	PBI Payments	\$4,494,328	\$4,494,328	\$4,494,328	\$4,494,328
(5) YEAR 2 BUILD	Market Value	\$1,298,496	\$1,298,496	\$1,298,496	\$1,298,496
(6) YEAR 2 BUILD	Net Cost	\$3,195,831	\$3,195,831	\$3,195,831	\$3,195,831
(7) YEAR 3 BUILD	PBI Payments	\$7,600,383	\$7,600,383	\$7,600,383	\$7,600,383
(8) YEAR 3 BUILD	Market Value	\$3,227,948	\$3,227,948	\$3,227,948	\$3,227,948
(9) YEAR 3 BUILD	Net Cost	\$4,372,434	\$4,372,434	\$4,372,434	\$4,372,434
(10) YEAR 4 BUILD	PBI Payments	\$5,741,513	\$5,741,513	\$5,741,513	\$5,741,513
(11) YEAR 4 BUILD	Market Value	\$2,273,180	\$2,273,180	\$2,273,180	\$2,273,180
(12) YEAR 4 BUILD	Net Cost	\$3,468,333	\$3,468,333	\$3,468,333	\$3,468,333
(13) YEAR 5 BUILD	PBI Payments	\$8,830,743	\$8,830,743	\$8,830,743	\$8,830,743
(14) YEAR 5 BUILD	Market Value	\$3,917,999	\$3,917,999	\$3,917,999	\$3,917,999
(15) YEAR 5 BUILD	Net Cost	\$4,912,745	\$4,912,745	\$4,912,745	\$4,912,745
(16) YEAR 6 BUILD	PBI Payments	\$4,468,237	\$4,468,237	\$4,468,237	\$4,468,237
(17) YEAR 6 BUILD	Market Value	\$2,104,452	\$2,104,452	\$2,104,452	\$2,104,452
(18) YEAR 6 BUILD	Net Cost	\$2,363,784	\$2,363,784	\$2,363,784	\$2,363,784
(19) YEAR 7 BUILD	PBI Payments	\$6,630,970	\$6,630,970	\$6,630,970	\$6,630,970
(20) YEAR 7 BUILD	Market Value	\$2,602,860	\$2,602,860	\$2,602,860	\$2,602,860
(21) YEAR 7 BUILD	Net Cost	\$4,028,110	\$4,028,110	\$4,028,110	\$4,028,110
(22) YEAR 8 BUILD	PBI Payments	\$5,056,275	\$5,056,275	\$5,056,275	\$5,056,275
(23) YEAR 8 BUILD	Market Value	\$1,647,211	\$1,647,211	\$1,647,211	\$1,647,211
(24) YEAR 8 BUILD	Net Cost	\$3,409,064	\$3,409,064	\$3,409,064	\$3,409,064
(25) YEAR 9 BUILD	PBI Payments	\$1,788,694	\$1,788,694	\$1,788,694	\$1,788,694
(26) YEAR 9 BUILD	Market Value	\$1,299,394	\$1,299,394	\$1,299,394	\$1,299,394
(27) YEAR 9 BUILD	Net Cost	\$489,299	\$489,299	\$489,299	\$489,299
(28) YEAR 10 BUILD	PBI Payments	\$1,849,825	\$1,849,825	\$1,849,825	\$1,849,825
(29) YEAR 10 BUILD	Market Value	\$515,547	\$515,547	\$515,547	\$515,547
(30) YEAR 10 BUILD	Net Cost	\$1,334,278	\$1,334,278	\$1,334,278	\$1,334,278
(31) YEAR 11 BUILD	PBI Payments	\$18,394,664	\$18,394,664	\$18,394,664	\$18,394,664
(32) YEAR 11 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(33) YEAR 11 BUILD	Net Cost	\$12,239,728	\$12,239,728	\$12,239,728	\$12,239,728
(34) YEAR 12 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(35) YEAR 12 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(36) YEAR 12 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(37) YEAR 13 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(38) YEAR 13 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(39) YEAR 13 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(40) YEAR 14 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(41) YEAR 14 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(42) YEAR 14 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(43) YEAR 15 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(44) YEAR 15 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(45) YEAR 15 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(46) YEAR 16 BUILD	PBI Payments	\$12,177,875	\$18,266,812	\$18,266,812	\$18,266,812
(47) YEAR 16 BUILD	Market Value	\$4,103,291	\$6,154,936	\$6,154,936	\$6,154,936
(48) YEAR 16 BUILD	Net Cost	\$8,074,584	\$12,111,876	\$12,111,876	\$12,111,876
(49) YEAR 17 BUILD	PBI Payments	\$6,088,937	\$12,177,875	\$18,266,812	\$18,266,812
(50) YEAR 17 BUILD	Market Value	\$2,051,645	\$4,103,291	\$6,154,936	\$6,154,936
(51) YEAR 17 BUILD	Net Cost	\$4,037,292	\$8,074,584	\$12,111,876	\$12,111,876
(52) YEAR 18 BUILD	PBI Payments	\$0	\$6,088,937	\$12,177,875	\$18,266,812
(53) YEAR 18 BUILD	Market Value	\$0	\$2,051,645	\$4,103,291	\$6,154,936
(54) YEAR 18 BUILD	Net Cost	\$0	\$4,037,292	\$8,074,584	\$12,111,876
(55) TOTAL	PBI Payments	\$163,004,764	\$181,271,575	\$193,449,450	\$199,538,387
(56) TOTAL	Market Value	\$58,604,180	\$64,759,116	\$68,862,406	\$70,914,052
(57) TOTAL	Net Cost	\$104,400,584	\$116,512,460	\$124,587,044	\$128,624,336
(58) Admin/Metering Costs		\$544,953	\$622,669	\$711,468	\$812,931
(59) Estimated Remuneration		\$0	\$0	\$0	\$0
(60) Total Estimated RE Growth Program Expense		\$104,945,536	\$117,135,128	\$125,298,512	\$129,437,266

Column and Line Notes:
Column (a): Actual Yr 1 costs per Docket 4626, Schedule NG-3, Page 3, Line (16)
Column (b): Actual Yr 2 costs per Docket 4707 Schedule ASC-3, Page 3, Line (22)
Column (c): Actual Yr 3 costs per Docket 4847 Schedule NG-3 Revised, Page 3, Line (25)
Column (d): Actual Yr 4 costs per Docket 4954 Schedule NG-3, Page 3, Line (23)
Column (e): Actual Yr 5 costs per Docket 5039 Schedule NG-3 Compliance, Page 1, Line (2)(c)
Column (f): Actual Yr 6 costs per Docket No. 5164, Schedule NG-3, Page 3, Column (c)
Column (g): Actual Yr 7 costs per Docket No. 22-04-REG, Schedule NECO-3 Page 3, Column (c)
Column (h): Actual Yr 8 costs per Docket No. 23-24-REG, Schedule NECO-3 Page 3, Column (c), including downward reconciliation of \$522,061 per Table 1 of March 1, 2024, Compliance Letter in Docket Nos. 23-24-REG and 23-44-REG.
Column (i): Actual Yr 9 costs per Docket No. 24-48-REG, Schedule NECO-6, Page 3, Column (c), Line (22).
Column (j): Estimated Yr 10 costs assumed equal to Actual Yr 9 costs (plus one-third of Yr 10 build estimated costs). Remuneration is set to zero.
Column (k): Estimated Yr 11 costs per Docket No. 24-48-REG, Schedule NECO-5, Page 2, Line (6), plus one-third of Yr 11 build estimated costs and excluding Customer Share of Forward Capacity Market Proceeds.
Lines (1) through (54) Columns (l) Estimates based on estimated build in each year pages 12 through 29 through (a).
Line (58) Columns (l) through (a): Estimates based on change in net cost in each year through (a).
Line (59) Prior to April 1, 2023: Equal to 1.75% of PBI Payments; On and after June 23, 2023: \$0
Line (60) Line (57) + Line (58) + Line (59)
Column (ap): Sum of Columns (a) through (a)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2056
2025 PY and Beyond MW Allocation: "Plan B"

		Year 21 Y/E 3/31/2036 (u)	Year 22 Y/E 3/31/2037 (v)	Year 23 Y/E 3/31/2038 (w)	Year 24 Y/E 3/31/2039 (x)
(1) YEAR 1 BUILD	PBI Payments	\$6,815,072	\$6,815,072	\$4,543,381	\$2,271,691
(2) YEAR 1 BUILD	Market Value	\$2,787,476	\$2,787,476	\$1,858,317	\$929,159
(3) YEAR 1 BUILD	Net Cost	\$4,027,596	\$4,027,596	\$2,685,064	\$1,342,532
(4) YEAR 2 BUILD	PBI Payments	\$4,494,328	\$4,494,328	\$4,494,328	\$2,996,218
(5) YEAR 2 BUILD	Market Value	\$1,298,496	\$1,298,496	\$1,298,496	\$865,664
(6) YEAR 2 BUILD	Net Cost	\$3,195,831	\$3,195,831	\$3,195,831	\$2,130,554
(7) YEAR 3 BUILD	PBI Payments	\$7,600,383	\$7,600,383	\$7,600,383	\$7,600,383
(8) YEAR 3 BUILD	Market Value	\$3,227,948	\$3,227,948	\$3,227,948	\$3,227,948
(9) YEAR 3 BUILD	Net Cost	\$4,372,434	\$4,372,434	\$4,372,434	\$4,372,434
(10) YEAR 4 BUILD	PBI Payments	\$5,741,513	\$5,741,513	\$5,741,513	\$5,741,513
(11) YEAR 4 BUILD	Market Value	\$2,273,180	\$2,273,180	\$2,273,180	\$2,273,180
(12) YEAR 4 BUILD	Net Cost	\$3,468,333	\$3,468,333	\$3,468,333	\$3,468,333
(13) YEAR 5 BUILD	PBI Payments	\$8,830,743	\$8,830,743	\$8,830,743	\$8,830,743
(14) YEAR 5 BUILD	Market Value	\$3,917,999	\$3,917,999	\$3,917,999	\$3,917,999
(15) YEAR 5 BUILD	Net Cost	\$4,912,745	\$4,912,745	\$4,912,745	\$4,912,745
(16) YEAR 6 BUILD	PBI Payments	\$4,468,237	\$4,468,237	\$4,468,237	\$4,468,237
(17) YEAR 6 BUILD	Market Value	\$2,104,452	\$2,104,452	\$2,104,452	\$2,104,452
(18) YEAR 6 BUILD	Net Cost	\$2,363,784	\$2,363,784	\$2,363,784	\$2,363,784
(19) YEAR 7 BUILD	PBI Payments	\$6,630,970	\$6,630,970	\$6,630,970	\$6,630,970
(20) YEAR 7 BUILD	Market Value	\$2,602,860	\$2,602,860	\$2,602,860	\$2,602,860
(21) YEAR 7 BUILD	Net Cost	\$4,028,110	\$4,028,110	\$4,028,110	\$4,028,110
(22) YEAR 8 BUILD	PBI Payments	\$5,056,275	\$5,056,275	\$5,056,275	\$5,056,275
(23) YEAR 8 BUILD	Market Value	\$1,647,211	\$1,647,211	\$1,647,211	\$1,647,211
(24) YEAR 8 BUILD	Net Cost	\$3,409,064	\$3,409,064	\$3,409,064	\$3,409,064
(25) YEAR 9 BUILD	PBI Payments	\$1,788,694	\$1,788,694	\$1,788,694	\$1,788,694
(26) YEAR 9 BUILD	Market Value	\$1,299,394	\$1,299,394	\$1,299,394	\$1,299,394
(27) YEAR 9 BUILD	Net Cost	\$489,299	\$489,299	\$489,299	\$489,299
(28) YEAR 10 BUILD	PBI Payments	\$1,849,825	\$1,849,825	\$1,849,825	\$1,849,825
(29) YEAR 10 BUILD	Market Value	\$515,547	\$515,547	\$515,547	\$515,547
(30) YEAR 10 BUILD	Net Cost	\$1,334,278	\$1,334,278	\$1,334,278	\$1,334,278
(31) YEAR 11 BUILD	PBI Payments	\$18,394,664	\$18,394,664	\$18,394,664	\$18,394,664
(32) YEAR 11 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(33) YEAR 11 BUILD	Net Cost	\$12,239,728	\$12,239,728	\$12,239,728	\$12,239,728
(34) YEAR 12 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(35) YEAR 12 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(36) YEAR 12 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(37) YEAR 13 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(38) YEAR 13 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(39) YEAR 13 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(40) YEAR 14 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(41) YEAR 14 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(42) YEAR 14 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(43) YEAR 15 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(44) YEAR 15 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(45) YEAR 15 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(46) YEAR 16 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(47) YEAR 16 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(48) YEAR 16 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(49) YEAR 17 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(50) YEAR 17 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(51) YEAR 17 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(52) YEAR 18 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(53) YEAR 18 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(54) YEAR 18 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(55) TOTAL	PBI Payments	\$199,538,387	\$199,538,387	\$197,266,697	\$193,496,897
(56) TOTAL	Market Value	\$70,914,052	\$70,914,052	\$69,984,893	\$68,622,902
(57) TOTAL	Net Cost	\$128,624,336	\$128,624,336	\$127,281,803	\$124,873,994
(58) Admin/Metering Costs		\$812,931	\$812,931	\$804,446	\$789,228
(59) Estimated Remuneration		\$0	\$0	\$0	\$0
(60) Total Estimated RE Growth Program Expense		\$129,437,266	\$129,437,266	\$128,086,249	\$125,663,222

Column and Line Notes:

- Column (a): Actual Yr 1 costs per Docket 4626, Schedule NG-3, Page 3, Line (16)
 - Column (b): Actual Yr 2 costs per Docket 4707 Schedule ASC-3, Page 3, Line (22)
 - Column (c): Actual Yr 3 costs per Docket 4847 Schedule NG-3 Revised, Page 3, Line (25)
 - Column (d): Actual Yr 4 costs per Docket 4954 Schedule NG-3, Page 3, Line (23)
 - Column (e): Actual Yr 5 costs per Docket 5039 Schedule NG-3 Compliance, Page 1, Line (2)(c)
 - Column (f): Actual Yr 6 costs per Docket No. 5164, Schedule NG-3, Page 3, Column (c)
 - Column (g): Actual Yr 7 costs per Docket No. 22-04-REG, Schedule NECO-3 Page 3, Column (c)
 - Column (h): Actual Yr 8 costs per Docket No. 23-24-REG, Schedule NECO-3 Page 3, Column (c), including downward reconciliation of \$522,061 per Table 1 of March 1, 2024, Compliance Letter in Docket Nos. 23-24-REG and 23-44-REG.
 - Column (i): Actual Yr 9 costs per Docket No. 24-48-REG, Schedule NECO-6, Page 3, Column (c), Line (22).
 - Column (j): Estimated Yr 10 costs assumed equal to Actual Yr 9 costs (plus one-third of Yr 10 build estimated costs). Remuneration is set to zero.
 - Column (k): Estimated Yr 11 costs per Docket No. 24-48-REG, Schedule NECO-5, Page 2, Line (6), plus one-third of Yr 11 build estimated costs and excluding Customer Share of Forward Capacity Market Proceeds.
- Lines (1) through (54) Columns (l) Estimates based on estimated build in each year pages 12 through 29 through (ao):
- Line (58) Columns (l) through (ao) Estimates based on change in net cost in each year
- Line (59) Prior to April 1, 2023: Equal to 1.75% of PBI Payments; On and after June 23, 2023: \$0
- Line (60) Line (57) + Line (58) + Line (59)
- Column (ap): Sum of Columns (a) through (ao)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2056
2025 PY and Beyond MW Allocation: "Plan B"

		Year 25 Y/E 3/31/2040 (y)	Year 26 Y/E 3/31/2041 (z)	Year 27 Y/E 3/31/2042 (aa)	Year 28 Y/E 3/31/2043 (ab)
(1) YEAR 1 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(2) YEAR 1 BUILD	Market Value	\$0	\$0	\$0	\$0
(3) YEAR 1 BUILD	Net Cost	\$0	\$0	\$0	\$0
(4) YEAR 2 BUILD	PBI Payments	\$1,498,109	\$0	\$0	\$0
(5) YEAR 2 BUILD	Market Value	\$432,832	\$0	\$0	\$0
(6) YEAR 2 BUILD	Net Cost	\$1,065,277	\$0	\$0	\$0
(7) YEAR 3 BUILD	PBI Payments	\$5,066,922	\$2,533,461	\$0	\$0
(8) YEAR 3 BUILD	Market Value	\$2,151,966	\$1,075,983	\$0	\$0
(9) YEAR 3 BUILD	Net Cost	\$2,914,956	\$1,457,478	\$0	\$0
(10) YEAR 4 BUILD	PBI Payments	\$5,741,513	\$3,827,676	\$1,913,838	\$0
(11) YEAR 4 BUILD	Market Value	\$2,273,180	\$1,515,453	\$757,727	\$0
(12) YEAR 4 BUILD	Net Cost	\$3,468,333	\$2,312,222	\$1,156,111	\$0
(13) YEAR 5 BUILD	PBI Payments	\$8,830,743	\$8,830,743	\$5,887,162	\$2,943,581
(14) YEAR 5 BUILD	Market Value	\$3,917,999	\$3,917,999	\$2,611,999	\$1,306,000
(15) YEAR 5 BUILD	Net Cost	\$4,912,745	\$4,912,745	\$3,275,163	\$1,637,582
(16) YEAR 6 BUILD	PBI Payments	\$4,468,237	\$4,468,237	\$4,468,237	\$2,978,824
(17) YEAR 6 BUILD	Market Value	\$2,104,452	\$2,104,452	\$2,104,452	\$1,402,968
(18) YEAR 6 BUILD	Net Cost	\$2,363,784	\$2,363,784	\$2,363,784	\$1,575,856
(19) YEAR 7 BUILD	PBI Payments	\$6,630,970	\$6,630,970	\$6,630,970	\$6,630,970
(20) YEAR 7 BUILD	Market Value	\$2,602,860	\$2,602,860	\$2,602,860	\$2,602,860
(21) YEAR 7 BUILD	Net Cost	\$4,028,110	\$4,028,110	\$4,028,110	\$4,028,110
(22) YEAR 8 BUILD	PBI Payments	\$5,056,275	\$5,056,275	\$5,056,275	\$5,056,275
(23) YEAR 8 BUILD	Market Value	\$1,647,211	\$1,647,211	\$1,647,211	\$1,647,211
(24) YEAR 8 BUILD	Net Cost	\$3,409,064	\$3,409,064	\$3,409,064	\$3,409,064
(25) YEAR 9 BUILD	PBI Payments	\$1,788,694	\$1,788,694	\$1,788,694	\$1,788,694
(26) YEAR 9 BUILD	Market Value	\$1,299,394	\$1,299,394	\$1,299,394	\$1,299,394
(27) YEAR 9 BUILD	Net Cost	\$489,299	\$489,299	\$489,299	\$489,299
(28) YEAR 10 BUILD	PBI Payments	\$1,849,825	\$1,849,825	\$1,849,825	\$1,849,825
(29) YEAR 10 BUILD	Market Value	\$515,547	\$515,547	\$515,547	\$515,547
(30) YEAR 10 BUILD	Net Cost	\$1,334,278	\$1,334,278	\$1,334,278	\$1,334,278
(31) YEAR 11 BUILD	PBI Payments	\$18,394,664	\$18,394,664	\$18,394,664	\$18,394,664
(32) YEAR 11 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(33) YEAR 11 BUILD	Net Cost	\$12,239,728	\$12,239,728	\$12,239,728	\$12,239,728
(34) YEAR 12 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(35) YEAR 12 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(36) YEAR 12 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(37) YEAR 13 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(38) YEAR 13 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(39) YEAR 13 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(40) YEAR 14 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(41) YEAR 14 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(42) YEAR 14 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(43) YEAR 15 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(44) YEAR 15 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(45) YEAR 15 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(46) YEAR 16 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(47) YEAR 16 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(48) YEAR 16 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(49) YEAR 17 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(50) YEAR 17 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(51) YEAR 17 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(52) YEAR 18 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(53) YEAR 18 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(54) YEAR 18 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(55) TOTAL	PBI Payments	\$187,193,636	\$181,248,228	\$173,857,348	\$167,510,517
(56) TOTAL	Market Value	\$66,184,929	\$63,918,387	\$60,778,678	\$58,013,468
(57) TOTAL	Net Cost	\$121,008,707	\$117,329,841	\$113,078,670	\$109,497,049
(58) Admin/Metering Costs		\$764,799	\$741,547	\$714,679	\$692,043
(59) Estimated Remuneration		\$0	\$0	\$0	\$0
(60) Total Estimated RE Growth Program Expense		\$121,773,505	\$118,071,388	\$113,793,349	\$110,189,092

Column and Line Notes

Column (a):	Actual Yr 1 costs per Docket 4626, Schedule NG-3, Page 3, Line (16)
Column (b):	Actual Yr 2 costs per Docket 4707 Schedule ASC-3, Page 3, Line (22)
Column (c):	Actual Yr 3 costs per Docket 4847 Schedule NG-3 Revised, Page 3, Line (25)
Column (d):	Actual Yr 4 costs per Docket 4954 Schedule NG-3, Page 3, Line (23)
Column (e):	Actual Yr 5 costs per Docket 5039 Schedule NG-3 Compliance, Page 1, Line (2)(c)
Column (f):	Actual Yr 6 costs per Docket No. 5164, Schedule NG-3, Page 3, Column (c)
Column (g):	Actual Yr 7 costs per Docket No. 22-04-REG, Schedule NECO-3 Page 3, Column (c)
Column (h):	Actual Yr 8 costs per Docket No. 23-24-REG, Schedule NECO-3 Page 3, Column (c), including downward reconciliation of \$522,061 per Table 1 of March 1, 2024, Compliance Letter in Docket Nos. 23-24-REG and 23-44-REG.
Column (i):	Actual Yr 9 costs per Docket No. 24-48-REG, Schedule NECO-6, Page 3, Column (c), Line (22).
Column (j):	Estimated Yr 10 costs assumed equal to Actual Yr 9 costs (plus one-third of Yr 10 build estimated costs). Remuneration is set to zero.
Column (k):	Estimated Yr 11 costs per Docket No. 24-48-REG, Schedule NECO-5, Page 2, Line (6), plus one-third of Yr 11 build estimated costs and excluding Customer Share of Forward Capacity Market Proceeds.
Lines (1) through (54) Columns (l) through (o):	Estimates based on estimated build in each year Page 12 through 29 through (a):
Line (58) Columns (l) through (o):	Estimates based on change in net cost in each year
Line (59)	Prior to April 1, 2023: Equal to 1.75% of PBI Payments; On and after June 23, 2023: \$0
Line (60)	Line (57) + Line (58) + Line (59)
Column (ap):	Sum of Columns (a) through (o)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2056
2025 PY and Beyond MW Allocation: "Plan B"

		Year 29 Y/E 3/31/2044 (ac)	Year 30 Y/E 3/31/2045 (ad)	Year 31 Y/E 3/31/2046 (ae)	Year 32 Y/E 3/31/2047 (af)
(1) YEAR 1 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(2) YEAR 1 BUILD	Market Value	\$0	\$0	\$0	\$0
(3) YEAR 1 BUILD	Net Cost	\$0	\$0	\$0	\$0
(4) YEAR 2 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(5) YEAR 2 BUILD	Market Value	\$0	\$0	\$0	\$0
(6) YEAR 2 BUILD	Net Cost	\$0	\$0	\$0	\$0
(7) YEAR 3 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(8) YEAR 3 BUILD	Market Value	\$0	\$0	\$0	\$0
(9) YEAR 3 BUILD	Net Cost	\$0	\$0	\$0	\$0
(10) YEAR 4 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(11) YEAR 4 BUILD	Market Value	\$0	\$0	\$0	\$0
(12) YEAR 4 BUILD	Net Cost	\$0	\$0	\$0	\$0
(13) YEAR 5 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(14) YEAR 5 BUILD	Market Value	\$0	\$0	\$0	\$0
(15) YEAR 5 BUILD	Net Cost	\$0	\$0	\$0	\$0
(16) YEAR 6 BUILD	PBI Payments	\$1,489,412	\$0	\$0	\$0
(17) YEAR 6 BUILD	Market Value	\$701,484	\$0	\$0	\$0
(18) YEAR 6 BUILD	Net Cost	\$787,928	\$0	\$0	\$0
(19) YEAR 7 BUILD	PBI Payments	\$4,420,647	\$2,210,323	\$0	\$0
(20) YEAR 7 BUILD	Market Value	\$1,735,240	\$867,620	\$0	\$0
(21) YEAR 7 BUILD	Net Cost	\$2,685,407	\$1,342,703	\$0	\$0
(22) YEAR 8 BUILD	PBI Payments	\$5,056,275	\$3,370,850	\$1,685,425	\$0
(23) YEAR 8 BUILD	Market Value	\$1,647,211	\$1,098,141	\$549,070	\$0
(24) YEAR 8 BUILD	Net Cost	\$3,409,064	\$2,272,710	\$1,136,355	\$0
(25) YEAR 9 BUILD	PBI Payments	\$1,788,694	\$1,788,694	\$1,192,462	\$596,231
(26) YEAR 9 BUILD	Market Value	\$1,299,394	\$1,299,394	\$866,263	\$433,131
(27) YEAR 9 BUILD	Net Cost	\$489,299	\$489,299	\$326,200	\$163,100
(28) YEAR 10 BUILD	PBI Payments	\$1,849,825	\$1,849,825	\$1,849,825	\$1,233,217
(29) YEAR 10 BUILD	Market Value	\$515,547	\$515,547	\$515,547	\$343,698
(30) YEAR 10 BUILD	Net Cost	\$1,334,278	\$1,334,278	\$1,334,278	\$889,519
(31) YEAR 11 BUILD	PBI Payments	\$18,394,664	\$18,394,664	\$18,394,664	\$18,394,664
(32) YEAR 11 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(33) YEAR 11 BUILD	Net Cost	\$12,239,728	\$12,239,728	\$12,239,728	\$12,239,728
(34) YEAR 12 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(35) YEAR 12 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(36) YEAR 12 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(37) YEAR 13 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(38) YEAR 13 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(39) YEAR 13 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(40) YEAR 14 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(41) YEAR 14 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(42) YEAR 14 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(43) YEAR 15 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(44) YEAR 15 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(45) YEAR 15 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(46) YEAR 16 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(47) YEAR 16 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(48) YEAR 16 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(49) YEAR 17 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(50) YEAR 17 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(51) YEAR 17 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(52) YEAR 18 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(53) YEAR 18 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(54) YEAR 18 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(55) TOTAL	PBI Payments	\$160,867,200	\$155,482,040	\$150,990,060	\$148,091,795
(56) TOTAL	Market Value	\$55,138,364	\$53,020,189	\$51,170,368	\$50,016,317
(57) TOTAL	Net Cost	\$105,728,836	\$102,461,850	\$99,819,692	\$98,075,478
(58) Admin/Metering Costs		\$668,227	\$647,579	\$630,880	\$619,856
(59) Estimated Remuneration		\$0	\$0	\$0	\$0
(60) Total Estimated RE Growth Program Expense		\$106,397,063	\$103,109,429	\$100,450,572	\$98,695,334

Column and Line Notes:

Column (a):	Actual Yr 1 costs per Docket 4626, Schedule NG-3, Page 3, Line (16)
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Column (c):	Actual Yr 3 costs per Docket 4847 Schedule NG-3 Revised, Page 3, Line (25)
Column (d):	Actual Yr 4 costs per Docket 4954 Schedule NG-3, Page 3, Line (23)
Column (e):	Actual Yr 5 costs per Docket 5039 Schedule NG-3 Compliance, Page 1, Line (2)(g)
Column (f):	Actual Yr 6 costs per Docket No. 5164, Schedule NG-3, Page 3, Column (c)
Column (g):	Actual Yr 7 costs per Docket No. 22-04-REG, Schedule NECO-3 Page 3, Column (c)
Column (h):	Actual Yr 8 costs per Docket No. 23-24-REG, Schedule NECO-3 Page 3, Column (c), including downward reconciliation of \$522,061 per Table 1 of March 1, 2024, Compliance Letter in Docket Nos. 23-24-REG and 23-44-REG.
Column (i):	Actual Yr 9 costs per Docket No. 24-48-REG, Schedule NECO-6, Page 3, Column (c), Line (22).
Column (j):	Estimated Yr 10 costs assumed equal to Actual Yr 9 costs (plus one-third of Yr 10 build estimated costs). Remuneration is set to zero.
Column (k):	Estimated Yr 11 costs per Docket No. 24-48-REG, Schedule NECO-5, Page 2, Line (6), plus one-third of Yr 11 build estimated costs and excluding Customer Share of Forward Capacity Market Proceeds.

Lines (1) through (54) Columns (f) Estimates based on estimated build in each year pages 12 through 29 through (a):

Line (58) Columns (f) through (a):

Line (59) Prior to April 1, 2023: Equal to 1.75% of PBI Payments; On and after June 23, 2023: \$0

Line (60) Line (57) + Line (58) + Line (59)

Column (ap) Sum of Columns (i) through (a)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2056
2025 PY and Beyond MW Allocation: "Plan B"

		Year 33 Y/E 3/31/2048 (ag)	Year 34 Y/E 3/31/2049 (ah)	Year 35 Y/E 3/31/2050 (ai)	Year 36 Y/E 3/31/2051 (aj)
(1) YEAR 1 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(2) YEAR 1 BUILD	Market Value	\$0	\$0	\$0	\$0
(3) YEAR 1 BUILD	Net Cost	\$0	\$0	\$0	\$0
(4) YEAR 2 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(5) YEAR 2 BUILD	Market Value	\$0	\$0	\$0	\$0
(6) YEAR 2 BUILD	Net Cost	\$0	\$0	\$0	\$0
(7) YEAR 3 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(8) YEAR 3 BUILD	Market Value	\$0	\$0	\$0	\$0
(9) YEAR 3 BUILD	Net Cost	\$0	\$0	\$0	\$0
(10) YEAR 4 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(11) YEAR 4 BUILD	Market Value	\$0	\$0	\$0	\$0
(12) YEAR 4 BUILD	Net Cost	\$0	\$0	\$0	\$0
(13) YEAR 5 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(14) YEAR 5 BUILD	Market Value	\$0	\$0	\$0	\$0
(15) YEAR 5 BUILD	Net Cost	\$0	\$0	\$0	\$0
(16) YEAR 6 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(17) YEAR 6 BUILD	Market Value	\$0	\$0	\$0	\$0
(18) YEAR 6 BUILD	Net Cost	\$0	\$0	\$0	\$0
(19) YEAR 7 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(20) YEAR 7 BUILD	Market Value	\$0	\$0	\$0	\$0
(21) YEAR 7 BUILD	Net Cost	\$0	\$0	\$0	\$0
(22) YEAR 8 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(23) YEAR 8 BUILD	Market Value	\$0	\$0	\$0	\$0
(24) YEAR 8 BUILD	Net Cost	\$0	\$0	\$0	\$0
(25) YEAR 9 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(26) YEAR 9 BUILD	Market Value	\$0	\$0	\$0	\$0
(27) YEAR 9 BUILD	Net Cost	\$0	\$0	\$0	\$0
(28) YEAR 10 BUILD	PBI Payments	\$616,608	\$0	\$0	\$0
(29) YEAR 10 BUILD	Market Value	\$171,849	\$0	\$0	\$0
(30) YEAR 10 BUILD	Net Cost	\$444,759	\$0	\$0	\$0
(31) YEAR 11 BUILD	PBI Payments	\$12,263,109	\$6,131,555	\$0	\$0
(32) YEAR 11 BUILD	Market Value	\$4,103,291	\$2,051,645	\$0	\$0
(33) YEAR 11 BUILD	Net Cost	\$8,159,819	\$4,079,909	\$0	\$0
(34) YEAR 12 BUILD	PBI Payments	\$18,266,812	\$12,177,875	\$6,088,937	\$0
(35) YEAR 12 BUILD	Market Value	\$6,154,936	\$4,103,291	\$2,051,645	\$0
(36) YEAR 12 BUILD	Net Cost	\$12,111,876	\$8,074,584	\$4,037,292	\$0
(37) YEAR 13 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$12,177,875	\$6,088,937
(38) YEAR 13 BUILD	Market Value	\$6,154,936	\$6,154,936	\$4,103,291	\$2,051,645
(39) YEAR 13 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$8,074,584	\$4,037,292
(40) YEAR 14 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$12,177,875
(41) YEAR 14 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$4,103,291
(42) YEAR 14 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$8,074,584
(43) YEAR 15 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(44) YEAR 15 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(45) YEAR 15 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(46) YEAR 16 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(47) YEAR 16 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(48) YEAR 16 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(49) YEAR 17 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(50) YEAR 17 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(51) YEAR 17 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(52) YEAR 18 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$18,266,812
(53) YEAR 18 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$6,154,936
(54) YEAR 18 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$12,111,876
(55) TOTAL	PBI Payments	\$140,747,401	\$127,910,301	\$109,600,871	\$91,334,060
(56) TOTAL	Market Value	\$47,359,691	\$43,084,552	\$36,929,616	\$30,774,680
(57) TOTAL	Net Cost	\$93,387,710	\$84,825,749	\$72,671,256	\$60,559,380
(58) Admin/Metering Costs		\$590,228	\$536,115	\$459,296	\$382,747
(59) Estimated Remuneration		\$0	\$0	\$0	\$0
(60) Total Estimated RE Growth Program Expense		\$93,977,938	\$85,361,864	\$73,130,552	\$60,942,127

Column and Line Notes:

Column (a):	Actual Yr 1 costs per Docket 4626, Schedule NG-3, Page 3, Line (16)
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Column (e):	Actual Yr 5 costs per Docket 5039 Schedule NG-3 Compliance, Page 1, Line (23G)
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Column (h):	Actual Yr 8 costs per Docket No. 23-24-REG, Schedule NECO-3 Page 3, Column (c), including downward reconciliation of \$522,061 per Table 1 of March 1, 2024, Compliance Letter in Docket Nos. 23-24-REG and 23-44-REG.
Column (i):	Actual Yr 9 costs per Docket No. 24-48-REG, Schedule NECO-6, Page 3, Column (c), Line (22).
Column (j):	Estimated Yr 10 costs assumed equal to Actual Yr 9 costs (plus one-third of Yr 10 build estimated costs). Remuneration is set to zero.
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Lines (1) through (54) Columns (f)	Estimates based on estimated build in each year pages 12 through 29 through (a):
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Line (60)	Line (57) + Line (58) + Line (59)
Column (ap)	Sum of Columns (a) through (a)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2056
2025 PY and Beyond MW Allocation: "Plan B"

		Year 37 Y/E 3/31/2052 (ak)	Year 38 Y/E 3/31/2053 (al)	Year 39 Y/E 3/31/2054 (am)	Year 40 Y/E 3/31/2055 (an)
(1) YEAR 1 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(2) YEAR 1 BUILD	Market Value	\$0	\$0	\$0	\$0
(3) YEAR 1 BUILD	Net Cost	\$0	\$0	\$0	\$0
(4) YEAR 2 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(5) YEAR 2 BUILD	Market Value	\$0	\$0	\$0	\$0
(6) YEAR 2 BUILD	Net Cost	\$0	\$0	\$0	\$0
(7) YEAR 3 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(8) YEAR 3 BUILD	Market Value	\$0	\$0	\$0	\$0
(9) YEAR 3 BUILD	Net Cost	\$0	\$0	\$0	\$0
(10) YEAR 4 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(11) YEAR 4 BUILD	Market Value	\$0	\$0	\$0	\$0
(12) YEAR 4 BUILD	Net Cost	\$0	\$0	\$0	\$0
(13) YEAR 5 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(14) YEAR 5 BUILD	Market Value	\$0	\$0	\$0	\$0
(15) YEAR 5 BUILD	Net Cost	\$0	\$0	\$0	\$0
(16) YEAR 6 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(17) YEAR 6 BUILD	Market Value	\$0	\$0	\$0	\$0
(18) YEAR 6 BUILD	Net Cost	\$0	\$0	\$0	\$0
(19) YEAR 7 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(20) YEAR 7 BUILD	Market Value	\$0	\$0	\$0	\$0
(21) YEAR 7 BUILD	Net Cost	\$0	\$0	\$0	\$0
(22) YEAR 8 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(23) YEAR 8 BUILD	Market Value	\$0	\$0	\$0	\$0
(24) YEAR 8 BUILD	Net Cost	\$0	\$0	\$0	\$0
(25) YEAR 9 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(26) YEAR 9 BUILD	Market Value	\$0	\$0	\$0	\$0
(27) YEAR 9 BUILD	Net Cost	\$0	\$0	\$0	\$0
(28) YEAR 10 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(29) YEAR 10 BUILD	Market Value	\$0	\$0	\$0	\$0
(30) YEAR 10 BUILD	Net Cost	\$0	\$0	\$0	\$0
(31) YEAR 11 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(32) YEAR 11 BUILD	Market Value	\$0	\$0	\$0	\$0
(33) YEAR 11 BUILD	Net Cost	\$0	\$0	\$0	\$0
(34) YEAR 12 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(35) YEAR 12 BUILD	Market Value	\$0	\$0	\$0	\$0
(36) YEAR 12 BUILD	Net Cost	\$0	\$0	\$0	\$0
(37) YEAR 13 BUILD	PBI Payments	\$0	\$0	\$0	\$0
(38) YEAR 13 BUILD	Market Value	\$0	\$0	\$0	\$0
(39) YEAR 13 BUILD	Net Cost	\$0	\$0	\$0	\$0
(40) YEAR 14 BUILD	PBI Payments	\$6,088,937	\$0	\$0	\$0
(41) YEAR 14 BUILD	Market Value	\$2,051,645	\$0	\$0	\$0
(42) YEAR 14 BUILD	Net Cost	\$4,037,292	\$0	\$0	\$0
(43) YEAR 15 BUILD	PBI Payments	\$12,177,875	\$6,088,937	\$0	\$0
(44) YEAR 15 BUILD	Market Value	\$4,103,291	\$2,051,645	\$0	\$0
(45) YEAR 15 BUILD	Net Cost	\$8,074,584	\$4,037,292	\$0	\$0
(46) YEAR 16 BUILD	PBI Payments	\$18,266,812	\$12,177,875	\$6,088,937	\$0
(47) YEAR 16 BUILD	Market Value	\$6,154,936	\$4,103,291	\$2,051,645	\$0
(48) YEAR 16 BUILD	Net Cost	\$12,111,876	\$8,074,584	\$4,037,292	\$0
(49) YEAR 17 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$12,177,875	\$6,088,937
(50) YEAR 17 BUILD	Market Value	\$6,154,936	\$6,154,936	\$4,103,291	\$2,051,645
(51) YEAR 17 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$8,074,584	\$4,037,292
(52) YEAR 18 BUILD	PBI Payments	\$18,266,812	\$18,266,812	\$18,266,812	\$12,177,875
(53) YEAR 18 BUILD	Market Value	\$6,154,936	\$6,154,936	\$6,154,936	\$4,103,291
(54) YEAR 18 BUILD	Net Cost	\$12,111,876	\$12,111,876	\$12,111,876	\$8,074,584
(55) TOTAL	PBI Payments	\$73,067,248	\$54,800,436	\$36,533,624	\$18,266,812
(56) TOTAL	Market Value	\$24,619,744	\$18,464,808	\$12,309,872	\$6,154,936
(57) TOTAL	Net Cost	\$48,447,504	\$36,335,628	\$24,223,752	\$12,111,876
(58) Admin/Metering Costs		\$306,198	\$229,648	\$153,099	\$76,549
(59) Estimated Remuneration		\$0	\$0	\$0	\$0
(60) Total Estimated RE Growth Program Expense		\$48,753,701	\$36,565,276	\$24,376,851	\$12,188,425

Column and Line Notes:

- Column (a): Actual Yr 1 costs per Docket 4626, Schedule NG-3, Page 3, Line (16)
- Column (b): Actual Yr 2 costs per Docket 4707 Schedule ASC-3, Page 3, Line (22)
- Column (c): Actual Yr 3 costs per Docket 4847 Schedule NG-3 Revised, Page 3, Line (25)
- Column (d): Actual Yr 4 costs per Docket 4954 Schedule NG-3, Page 3, Line (23)
- Column (e): Actual Yr 5 costs per Docket 5039 Schedule NG-3 Compliance, Page 1, Line (2)(e)
- Column (f): Actual Yr 6 costs per Docket No. 5164, Schedule NG-3, Page 3, Column (c)
- Column (g): Actual Yr 7 costs per Docket No. 22-04-REG, Schedule NECO-3 Page 3, Column (c)
- Column (h): Actual Yr 8 costs per Docket No. 23-24-REG, Schedule NECO-3 Page 3, Column (c), including downward reconciliation of \$522,061 per Table 1 of March 1, 2024, Compliance Letter in Docket Nos. 23-24-REG and 23-44-REG.
- Column (i): Actual Yr 9 costs per Docket No. 24-48-REG, Schedule NECO-6, Page 3, Column (c), Line (22).
- Column (j): Estimated Yr 10 costs assumed equal to Actual Yr 9 costs (plus one-third of Yr 10 build estimated costs). Remuneration is set to zero.
- Column (k): Estimated Yr 11 costs per Docket No. 24-48-REG, Schedule NECO-5, Page 2, Line (6), plus one-third of Yr 11 build estimated costs and excluding Customer Share of Forward Capacity Market Proceeds.

- Lines (1) through (54) Columns (l) Estimates based on estimated build in each year pages 12 through 29 through (ao).
- Line (58) Columns (l) through (ao) Estimates based on change in net cost in each year (ao).
- Line (59) Prior to April 1, 2023: Equal to 1.75% of PBI Payments; On and after June 23, 2023: \$0
- Line (60) Line (57) + Line (58) + Line (59)
- Column (ap) Sum of Columns (l) through (ao)

Renewable Energy Growth Program Cost Recovery
Summary of Estimated and Actual Costs by Year Through 2056
2025 PY and Beyond MW Allocation: "Plan B"

		Year 41 Y/E 3/31/2056 (ao)	Cumulative Cost (ap)
(1) YEAR 1 BUILD	PBI Payments	\$0	\$132,480,720
(2) YEAR 1 BUILD	Market Value	\$0	\$47,441,714
(3) YEAR 1 BUILD	Net Cost	\$0	\$85,039,006
(4) YEAR 2 BUILD	PBI Payments	\$0	\$91,222,443
(5) YEAR 2 BUILD	Market Value	\$0	\$25,592,153
(6) YEAR 2 BUILD	Net Cost	\$0	\$65,630,290
(7) YEAR 3 BUILD	PBI Payments	\$0	\$153,545,657
(8) YEAR 3 BUILD	Market Value	\$0	\$59,566,772
(9) YEAR 3 BUILD	Net Cost	\$0	\$93,978,884
(10) YEAR 4 BUILD	PBI Payments	\$0	\$122,213,620
(11) YEAR 4 BUILD	Market Value	\$0	\$45,226,683
(12) YEAR 4 BUILD	Net Cost	\$0	\$76,986,937
(13) YEAR 5 BUILD	PBI Payments	\$0	\$181,710,845
(14) YEAR 5 BUILD	Market Value	\$0	\$76,033,116
(15) YEAR 5 BUILD	Net Cost	\$0	\$105,677,728
(16) YEAR 6 BUILD	PBI Payments	\$0	\$97,338,836
(17) YEAR 6 BUILD	Market Value	\$0	\$43,237,822
(18) YEAR 6 BUILD	Net Cost	\$0	\$54,101,014
(19) YEAR 7 BUILD	PBI Payments	\$0	\$145,605,896
(20) YEAR 7 BUILD	Market Value	\$0	\$56,093,838
(21) YEAR 7 BUILD	Net Cost	\$0	\$89,512,058
(22) YEAR 8 BUILD	PBI Payments	\$0	\$112,383,060
(23) YEAR 8 BUILD	Market Value	\$0	\$36,909,734
(24) YEAR 8 BUILD	Net Cost	\$0	\$75,473,325
(25) YEAR 9 BUILD	PBI Payments	\$0	\$40,423,522
(26) YEAR 9 BUILD	Market Value	\$0	\$27,522,233
(27) YEAR 9 BUILD	Net Cost	\$0	\$12,901,289
(28) YEAR 10 BUILD	PBI Payments	\$0	\$40,170,950
(29) YEAR 10 BUILD	Market Value	\$0	\$11,282,980
(30) YEAR 10 BUILD	Net Cost	\$0	\$28,887,970
(31) YEAR 11 BUILD	PBI Payments	\$0	\$404,682,610
(32) YEAR 11 BUILD	Market Value	\$0	\$135,408,591
(33) YEAR 11 BUILD	Net Cost	\$0	\$269,274,020
(34) YEAR 12 BUILD	PBI Payments	\$0	\$401,869,862
(35) YEAR 12 BUILD	Market Value	\$0	\$135,408,591
(36) YEAR 12 BUILD	Net Cost	\$0	\$266,461,271
(37) YEAR 13 BUILD	PBI Payments	\$0	\$401,869,862
(38) YEAR 13 BUILD	Market Value	\$0	\$135,408,591
(39) YEAR 13 BUILD	Net Cost	\$0	\$266,461,271
(40) YEAR 14 BUILD	PBI Payments	\$0	\$401,869,862
(41) YEAR 14 BUILD	Market Value	\$0	\$135,408,591
(42) YEAR 14 BUILD	Net Cost	\$0	\$266,461,271
(43) YEAR 15 BUILD	PBI Payments	\$0	\$401,869,862
(44) YEAR 15 BUILD	Market Value	\$0	\$135,408,591
(45) YEAR 15 BUILD	Net Cost	\$0	\$266,461,271
(46) YEAR 16 BUILD	PBI Payments	\$0	\$401,869,862
(47) YEAR 16 BUILD	Market Value	\$0	\$135,408,591
(48) YEAR 16 BUILD	Net Cost	\$0	\$266,461,271
(49) YEAR 17 BUILD	PBI Payments	\$0	\$401,869,862
(50) YEAR 17 BUILD	Market Value	\$0	\$135,408,591
(51) YEAR 17 BUILD	Net Cost	\$0	\$266,461,271
(52) YEAR 18 BUILD	PBI Payments	\$6,088,937	\$401,869,862
(53) YEAR 18 BUILD	Market Value	\$2,051,645	\$135,408,591
(54) YEAR 18 BUILD	Net Cost	\$4,037,292	\$266,461,271
(55) TOTAL	PBI Payments	\$6,088,937	\$4,334,867,192
(56) TOTAL	Market Value	\$2,051,645	\$1,512,175,771
(57) TOTAL	Net Cost	\$4,037,292	\$2,822,691,421
(58) Admin/Metering Costs		\$25,516	\$25,104,623
(59) Estimated Remuneration		\$0	\$2,704,676
(60) Total Estimated RE Growth Program Expense		\$4,062,808	\$2,850,500,720

Column and Line Notes:

- Column (a): Actual Yr 1 costs per Docket 4626, Schedule NG-3, Page 3, Line (16)
- Column (b): Actual Yr 2 costs per Docket 4707 Schedule ASC-3, Page 3, Line (22)
- Column (c): Actual Yr 3 costs per Docket 4847 Schedule NG-3 Revised, Page 3, Line (25)
- Column (d): Actual Yr 4 costs per Docket 4954 Schedule NG-3, Page 3, Line (23)
- Column (e): Actual Yr 5 costs per Docket 5039 Schedule NG-3 Compliance, Page 1, Line (26)
- Column (f): Actual Yr 6 costs per Docket No. 5164, Schedule NG-3, Page 3, Column (c)
- Column (g): Actual Yr 7 costs per Docket No. 22-04-REG, Schedule NECO-3 Page 3, Column (c)
- Column (h): Actual Yr 8 costs per Docket No. 23-24-REG, Schedule NECO-3 Page 3, Column (c), including downward reconciliation of \$522,061 per Table 1 of March 1, 2024, Compliance Letter in Docket Nos. 23-24-REG and 23-44-REG.
- Column (i): Actual Yr 9 costs per Docket No. 24-48-REG, Schedule NECO-6, Page 3, Column (c), Line (22).
- Column (j): Estimated Yr 10 costs assumed equal to Actual Yr-9 costs (plus one-third of Yr 10 build estimated costs). Remuneration is set to zero.
- Column (k): Estimated Yr 11 costs per Docket No. 24-48-REG, Schedule NECO-5, Page 2, Line (6), plus one-third of Yr 11 build estimated costs and excluding Customer Share of Forward Capacity Market Proceeds.

Lines (1) through (54) Columns (i) Estimates based on estimated build in each year pages 12 through 29 through (a);

Line (58) Columns (i) through (a); Estimates based on change in net cost in each year

Line (59)

Prior to April 1, 2023: Equal to 1.75% of PBI Payments; On and after June 23, 2023: \$0

Line (60) Line (57) + Line (58) + Line (59)

Column (ap): Sum of Columns (a) through (ao)

Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Initial Program Year through March 31, 2016

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar I - Operational 2015 Program Year Enrollees - 15 Year Tariff	2,260.1	13%	2,573,842	\$0.4135	\$1,064,284
(2) Small Scale Solar I - Operational 2015 Program Year Enrollees - 20 Year Tariff	336.2	13%	382,912	\$0.3775	\$144,549
(3) Small Scale Solar II - Operational 2015 Program Year Enrollees - 20 Year Tariff	14.5	13%	16,513	\$0.2980	\$4,921
(4) Medium-Scale Solar - Operational 2015 Program Year Enrollee - 20 year Tariff	2,206.1	13%	2,512,261	\$0.2440	\$612,992
(5) Commercial Scale Solar II - Operational 2015 Program Year Enrollee - 20 year Tariff	3,630.9	13%	4,134,892	\$0.1864	\$770,730
(6) Commercial Scale Solar I - Operational 2015 Program Year Enrollee - 20 year Tariff	500.0	13%	569,400	\$0.2000	\$113,880
(7) Large-Scale Solar I - Operational 2015 Program Year Enrollee - 20 year Tariff	9,174.5	13%	10,447,898	\$0.1669	\$1,743,773
(8) Wind - Operational 2015 Program Year Enrollee - 20 year Tariff	<u>6,000.0</u>	20%	<u>10,512,000</u>	\$0.2245	<u>\$2,359,944</u>
(9) Total	24,122.3		31,149,717		\$6,815,072

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy Value (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(10) Small Scale Solar I - Operational 2015 Program Year Enrollees - 15 Year Tariff	2,573,842			\$0.0397	\$102,182	\$102,182
(11) Small Scale Solar I - Operational 2015 Program Year Enrollees - 20 Year Tariff	382,912			\$0.0397	\$15,202	\$15,202
(12) Small Scale Solar II - Operational 2015 Program Year Enrollees - 20 Year Tariff	16,513			\$0.0397	\$656	\$656
(13) Medium-Scale Solar - Operational 2015 Program Year Enrollee - 20 year Tariff	2,512,261	\$0.0531	\$133,401	\$0.0397	\$99,737	\$233,138
(14) Commercial Scale Solar II - Operational 2015 Program Year Enrollee - 20 year Tariff	4,134,892	\$0.0531	\$219,563	\$0.0397	\$164,155	\$383,718
(15) Commercial Scale Solar I - Operational 2015 Program Year Enrollee - 20 year Tariff	569,400	\$0.0531	\$30,235	\$0.0397	\$22,605	\$52,840
(16) Large-Scale Solar I - Operational 2015 Program Year Enrollee - 20 year Tariff	10,447,898	\$0.0531	\$554,783	\$0.0397	\$414,782	\$969,565
(17) Wind - Operational 2015 Program Year Enrollee - 20 year Tariff	<u>10,512,000</u>	\$0.0583	<u>\$612,850</u>	\$0.0397	<u>\$417,326</u>	<u>\$1,030,176</u>
(18) Total	31,149,717		\$1,550,832		\$1,236,644	\$2,787,476

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(19) Small Scale Solar I - Operational 2015 Program Year Enrollees - 15 Year Tariff	\$962,102
(20) Small Scale Solar I - Operational 2015 Program Year Enrollees - 20 Year Tariff	\$129,348
(21) Small Scale Solar II - Operational 2015 Program Year Enrollees - 20 Year Tariff	\$4,265
(22) Medium-Scale Solar - Operational 2015 Program Year Enrollee - 20 year Tariff	\$379,854
(23) Commercial Scale Solar II - Operational 2015 Program Year Enrollee - 20 year Tariff	\$387,012
(24) Commercial Scale Solar I - Operational 2015 Program Year Enrollee - 20 year Tariff	\$61,040
(25) Large-Scale Solar I - Operational 2015 Program Year Enrollee - 20 year Tariff	\$774,208
(26) Wind - Operational 2015 Program Year Enrollee - 20 year Tariff	<u>\$1,329,768</u>
(27) Total Estimated Above (Below) Market Cost	\$4,027,596

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC Proxy based on recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Second Program Year through March 31, 2017**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar I - Operational 2016 Program Year Enrollees - 15 Year Tariff	4,387.0	13%	4,995,883	\$0.3765	\$1,880,950
(2) Small Scale Solar I - Operational 2016 Program Year Enrollees - 15 Year Tariff - SolarWise	37.0	13%	42,136	\$0.4142	\$17,453
(3) Small Scale Solar I - Operational 2016 Program Year Enrollees - 20 Year Tariff	1,074.3	13%	1,223,411	\$0.3345	\$409,231
(4) Small Scale Solar II - Operational 2016 Program Year Enrollees - 20 Year Tariff	36.5	13%	41,566	\$0.2490	\$10,350
(5) Small Scale Solar II - Operational 2016 Program Year Enrollees - 20 Year Tariff - Solarwise	11.5	13%	13,096	\$0.2739	\$3,587
(6) Medium-Scale Solar - Operational 2016 Program Year Enrollee - 20 year Tariff	2,491.0	13%	2,836,751	\$0.2255	\$639,687
(7) Large-Scale Solar I - Operational 2016 Program Year Enrollee - 20 year Tariff	4,482.9	13%	5,105,149	\$0.1772	\$904,766
(8) Commercial-Scale Solar II - Operational 2016 Program Year Enrollee - 20 year Tariff	<u>2,940.4</u>	13%	<u>3,348,482</u>	\$0.1876	<u>\$628,304</u>
(9) Total	15,460.5		17,606,473		\$4,494,328

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(10) Small Scale Solar I - Operational 2016 Program Year Enrollees - 15 Year Tariff	4,995,883			\$0.0397	\$198,337	\$198,337
(11) Small Scale Solar I - Operational 2016 Program Year Enrollees - 15 Year Tariff - SolarWise	42,136			\$0.0397	\$1,673	\$1,673
(12) Small Scale Solar I - Operational 2016 Program Year Enrollees - 20 Year Tariff	1,223,411			\$0.0397	\$48,569	\$48,569
(13) Small Scale Solar II - Operational 2016 Program Year Enrollees - 20 Year Tariff	41,566			\$0.0397	\$1,650	\$1,650
(14) Small Scale Solar II - Operational 2016 Program Year Enrollees - 20 Year Tariff - Solarwise	13,096			\$0.0397	\$520	\$520
(15) Medium-Scale Solar - Operational 2016 Program Year Enrollee - 20 year Tariff	2,836,751	\$0.0531	\$150,631	\$0.0397	\$112,619	\$263,250
(16) Large-Scale Solar I - Operational 2016 Program Year Enrollee - 20 year Tariff	5,105,149	\$0.0531	\$271,083	\$0.0397	\$202,674	\$473,758
(17) Commercial-Scale Solar II - Operational 2016 Program Year Enrollee - 20 year Tariff	<u>3,348,482</u>	\$0.0531	<u>\$177,804</u>	\$0.0397	<u>\$132,935</u>	<u>\$310,739</u>
(18) Total	17,606,473		\$599,519		\$698,977	\$1,298,496

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(19) Small Scale Solar I - Operational 2016 Program Year Enrollees - 15 Year Tariff	\$1,682,613
(20) Small Scale Solar I - Operational 2016 Program Year Enrollees - 15 Year Tariff - SolarWise	\$15,780
(21) Small Scale Solar I - Operational 2016 Program Year Enrollees - 20 Year Tariff	\$360,661
(22) Small Scale Solar II - Operational 2016 Program Year Enrollees - 20 Year Tariff	\$8,700
(23) Small Scale Solar II - Operational 2016 Program Year Enrollees - 20 Year Tariff - Solarwise	\$3,067
(24) Medium-Scale Solar - Operational 2016 Program Year Enrollee - 20 year Tariff	\$376,437
(25) Large-Scale Solar I - Operational 2016 Program Year Enrollee - 20 year Tariff	\$431,008
(26) Commercial-Scale Solar II - Operational 2016 Program Year Enrollee - 20 year Tariff	<u>\$317,565</u>
(27) Total Estimated Above (Below) Market Cost	\$3,195,831

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC Proxy based on recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Third Program Year through March 31, 2018**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff	4,596.7	13%	5,234,682	\$0.3475	\$1,819,052
(2) Small Scale Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff - SolarWise	5.0	13%	5,694	\$0.3649	\$2,078
(3) Small Scale Solar I - Operational 2017 Program Year Enrollees - 20 Year Tariff	680.8	13%	775,335	\$0.3085	\$239,191
(4) Small Scale Solar II - Operational 2017 Program Year Enrollees - 20 Year Tariff	50.2	13%	57,179	\$0.2775	\$15,867
(5) Small Scale Shared Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff	54.1	13%	61,643	\$0.3475	\$21,421
(6) Small Scale Shared Solar I - Operational 2017 Program Year Enrollees - 20 Year Tariff	5.0	13%	5,694	\$0.3085	\$1,757
(7) Medium Scale Solar - Operational 2017 Program Year Enrollee - 20 year Tariff	1,594.4	13%	1,815,725	\$0.2275	\$413,078
(8) Commercial Scale Solar II - Operational 2017 Program Year Enrollee - 20 year Tariff	3,930.2	13%	4,475,678	\$0.1741	\$779,395
(9) Commercial Scale Solar I - Operational 2017 Program Year Enrollee - 20 year Tariff	997.6	13%	1,136,067	\$0.2275	\$258,455
(10) Large Scale Solar I - Operational 2017 Program Year Enrollee - 20 year Tariff	6,972.4	13%	7,940,181	\$0.1388	\$1,102,090
(11) Wind - Operational 2017 Program Year Enrollee - 20 year Tariff	6,000.0	20%	10,512,000	\$0.1824	\$1,917,389
(12) Commercial Scale Solar II - CRDG - Operational 2017 Program Year Enrollee - 20 Year Tariff	1,995.1	13%	2,272,043	\$0.2055	\$466,905
(13) Large Scale Solar I - CRDG - Operational 2017 Program Year Enrollee - 20 year Tariff	<u>3,000.0</u>	13%	<u>3,416,400</u>	\$0.1650	<u>\$563,706</u>
(14) Total	29,881.6		37,708,321		\$7,600,383

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(15) Small Scale Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff	5,234,682			\$0.0397	\$207,817	\$207,817
(16) Small Scale Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff - SolarWise	5,694			\$0.0397	\$226	\$226
(17) Small Scale Solar I - Operational 2017 Program Year Enrollees - 20 Year Tariff	775,335			\$0.0397	\$30,781	\$30,781
(18) Small Scale Solar II - Operational 2017 Program Year Enrollees - 20 Year Tariff	57,179			\$0.0397	\$2,270	\$2,270
(19) Small Scale Shared Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff	61,643			\$0.0397	\$2,447	\$2,447
(20) Small Scale Shared Solar I - Operational 2017 Program Year Enrollees - 20 Year Tariff	5,694			\$0.0397	\$226	\$226
(21) Medium Scale Solar - Operational 2017 Program Year Enrollee - 20 year Tariff	1,815,725	\$0.0531	\$96,415	\$0.0397	\$72,084	\$168,499
(22) Commercial Scale Solar II - Operational 2017 Program Year Enrollee - 20 year Tariff	4,475,678	\$0.0531	\$237,658	\$0.0397	\$177,684	\$415,343
(23) Commercial Scale Solar I - Operational 2017 Program Year Enrollee - 20 year Tariff	1,136,067	\$0.0531	\$60,325	\$0.0397	\$45,102	\$105,427
(24) Large Scale Solar I - Operational 2017 Program Year Enrollee - 20 year Tariff	7,940,181	\$0.0531	\$421,624	\$0.0397	\$315,225	\$736,849
(25) Wind - Operational 2017 Program Year Enrollee - 20 year Tariff	10,512,000	\$0.0583	\$612,850	\$0.0397	\$417,326	\$1,030,176
(26) Commercial Scale Solar II - CRDG - Operational 2017 Program Year Enrollee - 20 Year Tariff	2,272,043	\$0.0531	\$120,645	\$0.0397	\$90,200	\$210,846
(27) Large Scale Solar I - CRDG - Operational 2017 Program Year Enrollee - 20 year Tariff	<u>3,416,400</u>	\$0.0531	<u>\$181,411</u>	\$0.0397	<u>\$135,631</u>	<u>\$317,042</u>
(28) Total	37,708,321		\$1,730,928		\$1,497,020	\$3,227,948

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(29) Small Scale Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff	\$1,611,235
(30) Small Scale Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff - SolarWise	\$1,852
(31) Small Scale Solar I - Operational 2017 Program Year Enrollees - 20 Year Tariff	\$208,410
(32) Small Scale Solar II - Operational 2017 Program Year Enrollees - 20 Year Tariff	\$13,597
(33) Small Scale Shared Solar I - Operational 2017 Program Year Enrollees - 15 Year Tariff	\$18,974
(34) Small Scale Shared Solar I - Operational 2017 Program Year Enrollees - 20 Year Tariff	\$1,531
(35) Medium Scale Solar - Operational 2017 Program Year Enrollee - 20 year Tariff	\$244,578
(36) Commercial Scale Solar II - Operational 2017 Program Year Enrollee - 20 year Tariff	\$364,052
(37) Commercial Scale Solar I - Operational 2017 Program Year Enrollee - 20 year Tariff	\$153,028
(38) Large Scale Solar I - Operational 2017 Program Year Enrollee - 20 year Tariff	\$365,241
(39) Wind - Operational 2017 Program Year Enrollee - 20 year Tariff	\$887,213
(40) Commercial Scale Solar II - CRDG - Operational 2017 Program Year Enrollee - 20 Year Tariff	\$256,059
(41) Large Scale Solar I - CRDG - Operational 2017 Program Year Enrollee - 20 year Tariff	<u>\$246,664</u>
(42) Total Estimated Above (Below) Market Cost	\$4,372,434

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC Proxy based on recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Fourth Program Year through March 31, 2019**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar I - Operational 2018 Program Year Enrollees - 15 Year Tariff	4,643.4	13%	5,287,938	\$0.3225	\$1,705,360
(2) Small Scale Solar I - Operational 2018 Program Year Enrollees - 20 Year Tariff	358.1	13%	407,827	\$0.2855	\$116,435
(3) Small Scale Solar II - Operational 2018 Program Year Enrollees - 20 Year Tariff	391.3	13%	445,647	\$0.2945	\$131,243
(4) Small Scale Shared Solar I - Operational 2018 Program Year Enrollees - 15 Year Tariff	30.8	13%	35,075	\$0.3225	\$11,312
(5) Small Scale Shared Solar II - Operational 2018 Program Year Enrollees - 20 Year Tariff	36.4	13%	41,452	\$0.2945	\$12,208
(6) Medium-Scale Solar - Operational 2018 Program Year Enrollee - 20 year Tariff	2,123.5	13%	2,418,276	\$0.2252	\$544,549
(7) Large-Scale Solar I - Operational 2018 Program Year Enrollee - 20 year Tariff	2,930.0	13%	3,336,684	\$0.1475	\$492,161
(8) Commercial-Scale Solar II - Operational 2018 Program Year Enrollee - 20 year Tariff	2,673.6	13%	3,044,696	\$0.1755	\$534,286
(9) Commercial-Scale Solar I - Operational 2018 Program Year Enrollee - 20 year Tariff	499.8	13%	569,172	\$0.1695	\$96,475
(10) Wind- Operational 2018 Program Year Enrollee - 20 year Tariff	6,000.0	20%	10,512,000	\$0.1755	\$1,844,856
(11) Large-Scale Solar I - CRDG - Operational 2018 Program Year Enrollee - 20 year Tariff	<u>1,199.1</u>	13%	<u>1,365,569</u>	\$0.1850	<u>\$252,630</u>
(12) Total	20,886.1		27,464,336		\$5,741,513

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(13) Small Scale Solar I - Operational 2018 Program Year Enrollees - 15 Year Tariff	5,287,938			\$0.0397	\$209,931	\$209,931
(14) Small Scale Solar I - Operational 2018 Program Year Enrollees - 20 Year Tariff	407,827			\$0.0397	\$16,191	\$16,191
(15) Small Scale Solar II - Operational 2018 Program Year Enrollees - 20 Year Tariff	445,647			\$0.0397	\$17,692	\$17,692
(16) Small Scale Shared Solar I - Operational 2018 Program Year Enrollees - 15 Year Tariff	35,075			\$0.0397	\$1,392	\$1,392
(17) Small Scale Shared Solar II - Operational 2018 Program Year Enrollees - 20 Year Tariff	41,452			\$0.0397	\$1,646	\$1,646
(18) Medium-Scale Solar - Operational 2018 Program Year Enrollee - 20 year Tariff	2,418,276	\$0.0531	\$128,410	\$0.0397	\$96,006	\$224,416
(19) Large-Scale Solar I - Operational 2018 Program Year Enrollee - 20 year Tariff	3,336,684	\$0.0531	\$177,178	\$0.0397	\$132,466	\$309,644
(20) Commercial-Scale Solar II - Operational 2018 Program Year Enrollee - 20 year Tariff	3,044,696	\$0.0531	\$161,673	\$0.0397	\$120,874	\$282,548
(21) Commercial-Scale Solar I - Operational 2018 Program Year Enrollee - 20 year Tariff	569,172	\$0.0531	\$30,223	\$0.0397	\$22,596	\$52,819
(22) Wind- Operational 2018 Program Year Enrollee - 20 year Tariff	10,512,000	\$0.0583	\$612,850	\$0.0397	\$417,326	\$1,030,176
(23) Large-Scale Solar I - CRDG - Operational 2018 Program Year Enrollee - 20 year Tariff	<u>1,365,569</u>	\$0.0531	<u>\$72,512</u>	\$0.0397	<u>\$54,213</u>	<u>\$126,725</u>
(24) Total	27,464,336		\$1,182,846		\$1,090,334	\$2,273,180

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(25) Small Scale Solar I - Operational 2018 Program Year Enrollees - 15 Year Tariff	\$1,495,429
(26) Small Scale Solar I - Operational 2018 Program Year Enrollees - 20 Year Tariff	\$100,244
(27) Small Scale Solar II - Operational 2018 Program Year Enrollees - 20 Year Tariff	\$113,551
(28) Small Scale Shared Solar I - Operational 2018 Program Year Enrollees - 15 Year Tariff	\$9,919
(29) Small Scale Shared Solar II - Operational 2018 Program Year Enrollees - 20 Year Tariff	\$10,562
(30) Medium-Scale Solar - Operational 2018 Program Year Enrollee - 20 year Tariff	\$320,133
(31) Large-Scale Solar I - Operational 2018 Program Year Enrollee - 20 year Tariff	\$182,517
(32) Commercial-Scale Solar II - Operational 2018 Program Year Enrollee - 20 year Tariff	\$251,738
(33) Commercial-Scale Solar I - Operational 2018 Program Year Enrollee - 20 year Tariff	\$43,656
(34) Wind- Operational 2018 Program Year Enrollee - 20 year Tariff	\$814,680
(35) Large-Scale Solar I - CRDG - Operational 2018 Program Year Enrollee - 20 year Tariff	<u>\$125,905</u>
(36) Total Estimated Above (Below) Market Cost	\$3,468,333

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC Proxy based on recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Fifth Program Year through March 31, 2020**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar II - Operational 2019 Program Year Enrollees - 20 Year Tariff	597.5	13%	680,484	\$0.2765	\$188,154
(2) Small Scale Solar II - Operational 2019 Shared Solar Program Year Enrollees - 20 Year Tariff	18.8	13%	21,353	\$0.2765	\$5,904
(3) Small Scale Solar I - Operational 2019 Program Year Enrollees - 15 Year Tariff	3,300.1	13%	3,758,114	\$0.2845	\$1,069,183
(4) Small Scale Solar I - Operational 2019 Program Year Enrollees - 20 Year Tariff	324.2	13%	369,182	\$0.2495	\$92,111
(5) Small Scale Solar I - Operational 2019 Shared Solar Program Year Enrollees - 15 Year Tariff	54.4	13%	61,894	\$0.2845	\$17,609
(6) Small Scale Solar II - Operational 2019 Program Year Enrollees - 15 Year Tariff	37.0	13%	42,136	\$0.2845	\$11,988
(7) Medium-Scale Solar - Operational 2019 Program Year Enrollee - 20 year Tariff	4,377.2	13%	4,984,767	\$0.2311	\$1,151,929
(8) Commercial-Scale Solar II - Operational 2019 Program Year Enrollee - 20 year Tariff	3,428.0	13%	3,903,852	\$0.1862	\$726,922
(9) Commercial-Scale Solar I - Operational 2019 Program Year Enrollee - 20 year Tariff	3,002.8	13%	3,419,554	\$0.2114	\$723,063
(10) Large-Scale Solar I - Operational 2019 Program Year Enrollee - 20 year Tariff	9,920.0	13%	11,296,896	\$0.1614	\$1,823,319
(11) Wind - Operational 2019 Program Year Enrollee - 20 year Tariff	4,500.0	20%	7,884,000	\$0.1934	\$1,524,766
(12) Small Scale Hydropower - Operational 2019 Program Year Enrollee - 20 year Tariff	520.0	47%	2,140,944	\$0.2715	\$581,266
(13) Commercial-Scale Solar I - CRDG - Operational 2019 Program Year Enrollee - 20 year Tariff	457.7	13%	521,240	\$0.1800	\$93,823
(14) Commercial-Scale Solar II - CRDG - Operational 2019 Program Year Enrollee - 20 year Tariff	995.4	13%	1,133,562	\$0.2050	\$232,380
(15) Commercial Scale Solar I - Non Operational 2019 Program Year Enrollee - 20 year Tariff	1,300.0	13%	1,480,440	\$0.1499	\$221,918
(16) Large-Scale Solar I - CRDG - Non Operational 2019 Program Year Enrollee - 20 year Tariff	<u>2,500.0</u>	13%	<u>2,847,000</u>	\$0.1287	<u>\$366,409</u>
(17) Total	35,333.0		44,545,417		\$8,830,743

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(18) Small Scale Solar II - Operational 2019 Program Year Enrollees - 20 Year Tariff	680,484			\$0.0397	\$27,015	\$27,015
(19) Small Scale Solar II - Operational 2019 Shared Solar Program Year Enrollees - 20 Year Tariff	21,353			\$0.0397	\$848	\$848
(20) Small Scale Solar I - Operational 2019 Program Year Enrollees - 15 Year Tariff	3,758,114			\$0.0397	\$149,197	\$149,197
(21) Small Scale Solar I - Operational 2019 Program Year Enrollees - 20 Year Tariff	369,182			\$0.0397	\$14,657	\$14,657
(22) Small Scale Solar I - Operational 2019 Shared Solar Program Year Enrollees - 15 Year Tariff	61,894			\$0.0397	\$2,457	\$2,457
(23) Small Scale Solar II - Operational 2019 Program Year Enrollee - 15 Year Tariff	42,136			\$0.0397	\$1,673	\$1,673
(24) Medium-Scale Solar - Operational 2019 Program Year Enrollee - 20 year Tariff	4,984,767	\$0.0531	\$264,691	\$0.0397	\$197,895	\$462,586
(25) Commercial-Scale Solar II - Operational 2019 Program Year Enrollee - 20 year Tariff	3,903,852	\$0.0531	\$207,295	\$0.0397	\$154,983	\$362,277
(26) Commercial-Scale Solar I - Operational 2019 Program Year Enrollee - 20 year Tariff	3,419,554	\$0.0531	\$181,578	\$0.0397	\$135,756	\$317,335
(27) Large-Scale Solar I - Operational 2019 Program Year Enrollee - 20 year Tariff	11,296,896	\$0.0531	\$599,865	\$0.0397	\$448,487	\$1,048,352
(28) Wind - Operational 2019 Program Year Enrollee - 20 year Tariff	7,884,000	\$0.0583	\$459,637	\$0.0397	\$312,995	\$772,632
(29) Small Scale Hydropower - Operational 2019 Program Year Enrollee - 20 year Tariff	2,140,944	\$0.0555	\$118,822	\$0.0397	\$84,995	\$203,818
(30) Commercial-Scale Solar I - CRDG - Operational 2019 Program Year Enrollee - 20 year Tariff	521,240	\$0.0531	\$27,678	\$0.0397	\$20,693	\$48,371
(31) Commercial-Scale Solar II - CRDG - Operational 2019 Program Year Enrollee - 20 year Tariff	1,133,562	\$0.0531	\$60,192	\$0.0397	\$45,002	\$105,195
(32) Commercial Scale Solar I - Non Operational 2019 Program Year Enrollee - 20 year Tariff	1,480,440	\$0.0531	\$78,611	\$0.0397	\$58,773	\$137,385
(33) Large-Scale Solar I - CRDG - Non Operational 2019 Program Year Enrollee - 20 year Tariff	<u>2,847,000</u>	\$0.0531	<u>\$151,176</u>	\$0.0397	<u>\$113,026</u>	<u>\$264,202</u>
(34) Total	44,545,417		\$2,149,546		\$1,768,453	\$3,917,999

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(35) Small Scale Solar II - Operational 2019 Program Year Enrollees - 20 Year Tariff	\$161,139
(36) Small Scale Solar II - Operational 2019 Shared Solar Program Year Enrollees - 20 Year Tariff	\$5,056
(37) Small Scale Solar I - Operational 2019 Program Year Enrollees - 15 Year Tariff	\$919,986
(38) Small Scale Solar I - Operational 2019 Program Year Enrollees - 20 Year Tariff	\$77,454
(39) Small Scale Solar I - Operational 2019 Shared Solar Program Year Enrollees - 15 Year Tariff	\$15,152
(40) Small Scale Solar II - Operational 2019 Program Year Enrollees - 15 Year Tariff	\$10,315
(41) Medium-Scale Solar - Operational 2019 Program Year Enrollee - 20 year Tariff	\$689,343
(42) Commercial-Scale Solar II - Operational 2019 Program Year Enrollee - 20 year Tariff	\$364,644
(43) Commercial-Scale Solar I - Operational 2019 Program Year Enrollee - 20 year Tariff	\$405,728
(44) Large-Scale Solar I - Operational 2019 Program Year Enrollee - 20 year Tariff	\$774,967
(45) Wind - Operational 2019 Program Year Enrollee - 20 year Tariff	\$752,134
(46) Small Scale Hydropower - Operational 2019 Program Year Enrollee - 20 year Tariff	\$377,448
(47) Commercial-Scale Solar I - CRDG - Operational 2019 Program Year Enrollee - 20 year Tariff	\$45,452
(48) Commercial-Scale Solar II - CRDG - Operational 2019 Program Year Enrollee - 20 year Tariff	\$127,186
(49) Commercial Scale Solar I - Non Operational 2019 Program Year Enrollee - 20 year Tariff	\$84,533
(50) Large-Scale Solar I - CRDG - Non Operational 2019 Program Year Enrollee - 20 year Tariff	<u>\$102,207</u>
(51) Total Estimated Above (Below) Market Cost	\$4,912,745

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC Proxy based on recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Sixth Program Year through March 31, 2021

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar I - Non-Operational 2020 Program Year Enrollees - 15 Year Tariff	12.6	13%	14,349	\$0.2965	\$4,254
(2) Small Scale Solar I - Non-Operational 2020 Program Year Enrollees - 20 Year Tariff	20.0	13%	22,776	\$0.2345	\$5,341
(3) Small Scale Solar II - Operational 2020 Shared Solar Program Year Enrollees - 20 Year Tariff	10.0	13%	11,388	\$0.2345	\$2,670
(4) Small Scale Solar I - Operational 2020 Program Year Enrollees - 15 Year Tariff	3,584.9	13%	4,082,524	\$0.2965	\$1,210,468
(5) Small Scale Solar I - Operational 2020 Program Year Enrollees - 20 Year Tariff	408.5	13%	465,177	\$0.2345	\$109,084
(6) Small Scale Solar I - Operational 2020 Shared Solar Program Year Enrollees - 15 Year Tariff	53.8	13%	61,290	\$0.2965	\$18,173
(7) Small Scale Solar II - Operational 2020 Program Year Enrollees - 20 Year Tariff	14.0	13%	15,943	\$0.2345	\$3,739
(8) Medium-Scale Solar - Operational 2020 Program Year Enrollee - 20 year Tariff	2,077.5	13%	2,365,868	\$0.2031	\$480,490
(9) Large-Scale Solar II - (5.0 MW to 10.0 MW DC) - Operational 2020 Program Year Enrollee - 20 year Tariff	6,573.0	13%	7,485,332	\$0.1249	\$934,918
(10) Large-Scale Solar I - (1.0 MW to 5.0 MW DC) - Operational 2020 Program Year Enrollee - 20 year Tariff	3,504.0	13%	3,990,355	\$0.1275	\$508,770
(11) Commercial-Scale Solar II (500-1000 kW DC) - Operational 2020 Program Year Enrollee - 20 year Tariff	3,235.6	13%	3,684,644	\$0.1796	\$661,644
(12) Commercial-Scale Solar (251-500 kW DC) - Operational 2020 Program Year Enrollee - 20 year Tariff	1,021.6	13%	1,163,432	\$0.1910	\$222,165
(13) Commercial-Scale Solar II - Non Operational 2020 Program Year Enrollee - 20 year Tariff	750.0	13%	854,100	\$0.1800	\$153,738
(14) Large-Scale Solar I - Non Operational 2020 Program Year Enrollee - 20 year Tariff	996.0	13%	1,134,245	\$0.1347	\$152,783
(15) Total	22,261.5		25,351,425		\$4,468,237

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(16) Small Scale Solar I - Non-Operational 2020 Program Year Enrollees - 15 Year Tariff	14,349			\$0.0397	\$570	\$570
(17) Small Scale Solar I - Non-Operational 2020 Program Year Enrollees - 20 Year Tariff	22,776			\$0.0397	\$904	\$904
(18) Small Scale Solar II - Operational 2020 Shared Solar Program Year Enrollees - 20 Year Tariff	11,388			\$0.0397	\$452	\$452
(19) Small Scale Solar I - Operational 2020 Program Year Enrollees - 15 Year Tariff	4,082,524			\$0.0397	\$162,076	\$162,076
(20) Small Scale Solar I - Operational 2020 Program Year Enrollees - 20 Year Tariff	465,177			\$0.0397	\$18,468	\$18,468
(21) Small Scale Solar I - Operational 2020 Shared Solar Program Year Enrollees - 15 Year Tariff	61,290			\$0.0397	\$2,433	\$2,433
(22) Small Scale Solar II - Operational 2020 Program Year Enrollees - 20 Year Tariff	15,943			\$0.0397	\$633	\$633
(23) Medium-Scale Solar - Operational 2020 Program Year Enrollee - 20 year Tariff	2,365,868	\$0.0531	\$125,628	\$0.0397	\$93,925	\$219,553
(24) Large-Scale Solar II - (5.0 MW to 10.0 MW DC) - Operational 2020 Program Year Enrollee - 20 year Tariff	7,485,332	\$0.0531	\$397,471	\$0.0397	\$297,168	\$694,639
(25) Large-Scale Solar I - (1.0 MW to 5.0 MW DC) - Operational 2020 Program Year Enrollee - 20 year Tariff	3,990,355	\$0.0531	\$211,888	\$0.0397	\$158,417	\$370,305
(26) Commercial-Scale Solar II (500-1000 kW DC) - Operational 2020 Program Year Enrollee - 20 year Tariff	3,684,644	\$0.0531	\$195,655	\$0.0397	\$146,280	\$341,935
(27) Commercial-Scale Solar (251-500 kW DC) - Operational 2020 Program Year Enrollee - 20 year Tariff	1,163,432	\$0.0531	\$61,778	\$0.0397	\$46,188	\$107,967
(28) Commercial-Scale Solar II - Non Operational 2020 Program Year Enrollee - 20 year Tariff	854,100	\$0.0531	\$45,353	\$0.0397	\$33,908	\$79,260
(29) Large-Scale Solar I - Non Operational 2020 Program Year Enrollee - 20 year Tariff	1,134,245	\$0.0531	\$60,228	\$0.0397	\$45,030	\$105,258
(30) Total	25,351,425		\$1,098,001		\$1,006,452	\$2,104,452

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(31) Small Scale Solar I - Non-Operational 2020 Program Year Enrollees - 15 Year Tariff	\$ 3,685
(32) Small Scale Solar I - Non-Operational 2020 Program Year Enrollees - 20 Year Tariff	\$ 4,437
(33) Small Scale Solar II - Operational 2020 Shared Solar Program Year Enrollees - 20 Year Tariff	\$ 2,218
(34) Small Scale Solar I - Operational 2020 Program Year Enrollees - 15 Year Tariff	\$ 1,048,392
(35) Small Scale Solar I - Operational 2020 Program Year Enrollees - 20 Year Tariff	\$ 90,616
(36) Small Scale Solar I - Operational 2020 Shared Solar Program Year Enrollees - 15 Year Tariff	\$ 15,739
(37) Small Scale Solar II - Operational 2020 Program Year Enrollees - 20 Year Tariff	\$ 3,106
(38) Medium-Scale Solar - Operational 2020 Program Year Enrollee - 20 year Tariff	\$ 260,937
(39) Large-Scale Solar II - (5.0 MW to 10.0 MW DC) - Operational 2020 Program Year Enrollee - 20 year Tariff	\$ 240,279
(40) Large-Scale Solar I - (1.0 MW to 5.0 MW DC) - Operational 2020 Program Year Enrollee - 20 year Tariff	\$ 138,465
(41) Commercial-Scale Solar II (500-1000 kW DC) - Operational 2020 Program Year Enrollee - 20 year Tariff	\$ 319,709
(42) Commercial-Scale Solar (251-500 kW DC) - Operational 2020 Program Year Enrollee - 20 year Tariff	\$ 114,198
(43) Commercial-Scale Solar II - Non Operational 2020 Program Year Enrollee - 20 year Tariff	\$ 74,478
(44) Large-Scale Solar I - Non Operational 2020 Program Year Enrollee - 20 year Tariff	\$ 47,525
(45) Total Estimated Above (Below) Market Cost	\$2,363,784

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC Proxy based on recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Seventh Program Year through March 31, 2022**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar I - Non-Operational 2021 Program Year Enrollees - 15 Year Tariff	86.2	13%	98,108	\$0.2875	\$28,206
(2) Small Scale Solar I - Non-Operational 2021 Program Year Enrollees - 20 Year Tariff	17.7	13%	20,145	\$0.2435	\$4,905
(3) Small Scale Solar I - Non-Operational 2021 Shared Solar Program Year Enrollees - 15 Year Tariff	7.6	13%	8,655	\$0.2875	\$2,488
(4) Small Scale Solar I - Operational 2021 Program Year Enrollees - 15 Year Tariff	8,169.4	13%	9,303,351	\$0.2875	\$2,674,714
(5) Small Scale Solar I - Operational 2021 Program Year Enrollees - 20 Year Tariff	188.0	13%	214,140	\$0.2435	\$52,143
(6) Small Scale Solar II - Operational 2021 Shared Solar Program Year Enrollees - 15 Year Tariff	192.7	13%	219,401	\$0.2875	\$63,078
(7) Small Scale Solar II - Operational 2021 Shared Solar Program Year Enrollees - 20 Year Tariff	11.0	13%	12,550	\$0.2435	\$3,056
(8) Commercial-Scale Solar II (500-1000 kW DC) - Operational 2021 Program Year Enrollee - 20 year Tariff	3,089.6	13%	3,518,459	\$0.1616	\$568,607
(9) Large-Scale Solar II - (5.0 MW to 10.0 MW DC) - Operational 2021 Program Year Enrollee - 20 year Tariff	5,689.0	13%	6,478,633	\$0.1125	\$728,846
(10) Commercial-Scale Solar I (250-500 kW DC) - Operational 2021 Program Year Enrollee - 20 year Tariff	250.8	13%	285,577	\$0.1995	\$56,973
(11) Medium-Scale Solar - Operational 2021 Program Year Enrollee - 20 year Tariff	1,593.7	13%	1,814,940	\$0.2128	\$386,296
(12) Commercial-Scale Solar II - Non Operational 2021 Program Year Enrollee - 20 year Tariff	3,850.0	13%	4,384,380	\$0.1748	\$766,390
(13) Commercial Scale Solar I - Non Operational 2021 Program Year Enrollee - 20 year Tariff	250.0	13%	284,700	\$0.1850	\$52,670
(14) Small Scale Hydropower - Non Operational 2021 Program Year Enrollee - 20 year Tariff	700.0	47%	2,882,040	\$0.2697	\$777,286
(15) Large-Scale Solar I - Non Operational 2021 Program Year Enrollee - 20 year Tariff	<u>3,600.0</u>	13%	<u>4,099,680</u>	\$0.1135	<u>\$465,314</u>
(16) Total	27,695.7		33,624,759		\$6,630,970

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(17) Small Scale Solar I - Non-Operational 2021 Program Year Enrollees - 15 Year Tariff	98,108			\$0.0397	\$3,895	\$3,895
(18) Small Scale Solar I - Non-Operational 2021 Program Year Enrollees - 20 Year Tariff	20,145			\$0.0397	\$800	\$800
(19) Small Scale Solar I - Non-Operational 2021 Shared Solar Program Year Enrollees - 15 Year Tariff	8,655			\$0.0397	\$344	\$344
(20) Small Scale Solar I - Operational 2021 Program Year Enrollees - 15 Year Tariff	9,303,351			\$0.0397	\$369,343	\$369,343
(21) Small Scale Solar I - Operational 2021 Program Year Enrollees - 20 Year Tariff	214,140			\$0.0397	\$8,501	\$8,501
(22) Small Scale Solar II - Operational 2021 Shared Solar Program Year Enrollees - 15 Year Tariff	219,401			\$0.0397	\$8,710	\$8,710
(23) Small Scale Solar II - Operational 2021 Shared Solar Program Year Enrollees - 20 Year Tariff	12,550			\$0.0397	\$498	\$498
(24) Commercial-Scale Solar II (500-1000 kW DC) - Operational 2021 Program Year Enrollee - 20 year Tariff	3,518,459	\$0.0531	\$186,830	\$0.0397	\$139,683	\$326,513
(25) Large-Scale Solar II - (5.0 MW to 10.0 MW DC) - Operational 2021 Program Year Enrollee - 20 year Tariff	6,478,633	\$0.0531	\$344,015	\$0.0397	\$257,202	\$601,217
(26) Commercial-Scale Solar I (250-500 kW DC) - Operational 2021 Program Year Enrollee - 20 year Tariff	285,577	\$0.0531	\$15,164	\$0.0397	\$11,337	\$26,502
(27) Medium-Scale Solar - Operational 2021 Program Year Enrollee - 20 year Tariff	1,814,940	\$0.0531	\$96,373	\$0.0397	\$72,053	\$168,426
(28) Commercial-Scale Solar II - Non Operational 2021 Program Year Enrollee - 20 year Tariff	4,384,380	\$0.0531	\$232,811	\$0.0397	\$174,060	\$406,870
(29) Commercial Scale Solar I - Non Operational 2021 Program Year Enrollee - 20 year Tariff	284,700	\$0.0531	\$15,118	\$0.0397	\$11,303	\$26,420
(30) Small Scale Hydropower - Non Operational 2021 Program Year Enrollee - 20 year Tariff	2,882,040	\$0.0555	\$159,953	\$0.0397	\$114,417	\$274,370
(31) Large-Scale Solar I - Non Operational 2021 Program Year Enrollee - 20 year Tariff	<u>4,099,680</u>	<u>\$0.0531</u>	<u>\$217,693</u>	<u>\$0.0397</u>	<u>\$162,757</u>	<u>\$380,450</u>
(32) Total	33,624,759		\$1,267,957		\$1,334,903	\$2,602,860

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(33) Small Scale Solar I - Non-Operational 2021 Program Year Enrollees - 15 Year Tariff	\$24,311
(34) Small Scale Solar I - Non-Operational 2021 Program Year Enrollees - 20 Year Tariff	\$4,106
(35) Small Scale Solar I - Non-Operational 2021 Shared Solar Program Year Enrollees - 15 Year Tariff	\$2,145
(36) Small Scale Solar I - Operational 2021 Program Year Enrollees - 15 Year Tariff	\$2,305,370
(37) Small Scale Solar I - Operational 2021 Program Year Enrollees - 20 Year Tariff	\$43,642
(38) Small Scale Solar II - Operational 2021 Shared Solar Program Year Enrollees - 15 Year Tariff	\$54,368
(39) Small Scale Solar II - Operational 2021 Shared Solar Program Year Enrollees - 20 Year Tariff	\$2,558
(40) Commercial-Scale Solar II (500-1000 kW DC) - Operational 2021 Program Year Enrollee - 20 year Tariff	\$242,094
(41) Large-Scale Solar II - (5.0 MW to 10.0 MW DC) - Operational 2021 Program Year Enrollee - 20 year Tariff	\$127,629
(42) Commercial-Scale Solar I (250-500 kW DC) - Operational 2021 Program Year Enrollee - 20 year Tariff	\$30,471
(43) Medium-Scale Solar - Operational 2021 Program Year Enrollee - 20 year Tariff	\$217,870
(44) Commercial-Scale Solar II - Non Operational 2021 Program Year Enrollee - 20 year Tariff	\$359,519
(45) Commercial Scale Solar I - Non Operational 2021 Program Year Enrollee - 20 year Tariff	\$26,249
(46) Small Scale Hydropower - Non Operational 2021 Program Year Enrollee - 20 year Tariff	\$502,916
(47) Large-Scale Solar I - Non Operational 2021 Program Year Enrollee - 20 year Tariff	<u>\$84,863</u>
(48) Total Estimated Above (Below) Market Cost	\$4,028,110

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Eighth Program Year through March 31, 2023**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar I - Non-Operational 2022 Program Year Enrollees - 15 Year Tariff	358.8	13%	408,613	\$0.3105	\$126,874
(2) Small Scale Solar II - Operational 2022 Program Year Enrollees - 20 Year Tariff	175.1	13%	199,361	\$0.2755	\$54,924
(3) Small Scale Solar I - Operational 2022 Program Year Enrollees - 15 Year Tariff	5,915.1	13%	6,736,071	\$0.3105	\$2,091,550
(4) Small Scale Solar I - Operational 2022 Shared Solar Program Year Enrollees - 15 Year Tariff	466.3	13%	531,057	\$0.3105	\$164,893
(5) Small Scale Solar II - Operational 2022 Shared Solar Program Year Enrollees - 20 Year Tariff	15.4	13%	17,503	\$0.2755	\$4,822
(6) Medium-Scale Solar - Operational 2022 Program Year Enrollee - 20 year Tariff	4,035.8	13%	4,595,992	\$0.2198	\$1,010,038
(7) Commercial-Scale Solar II (500-1000 kW DC) - Operational 2022 Program Year Enrollee - 20 year Tariff	2,118.8	13%	2,412,889	\$0.1825	\$440,360
(8) Large-Scale Solar I - (1.0 MW to 5.0 MW DC) - Operational 2022 Program Year Enrollee - 20 year Tariff	3,574.1	13%	4,070,185	\$0.1364	\$555,173
(9) Commercial Scale Solar I (250-500 kW DC) - Operational 2022 Program Year Enrollee - 20 year Tariff	736.4	13%	838,646	\$0.2305	\$193,307
(10) Medium-Scale Solar - Non Operational 2022 Program Year Enrollee - 20 year Tariff	200.0	13%	227,760	\$0.2344	\$53,387
(11) Commercial-Scale Solar II - Non Operational 2022 Program Year Enrollee - 20 year Tariff	846.6	13%	964,108	\$0.1628	\$156,940
(12) Commercial Scale Solar I - Non Operational 2022 Program Year Enrollee - 20 year Tariff	<u>1,110.0</u>	13%	<u>1,264,068</u>	\$0.1614	<u>\$204,007</u>
(13) Total	19,552.4		22,266,254		\$5,056,275

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(14) Small Scale Solar I - Non-Operational 2022 Program Year Enrollees - 15 Year Tariff	408,613			\$0.0397	\$16,222	\$16,222
(15) Small Scale Solar II - Operational 2022 Program Year Enrollees - 20 Year Tariff	199,361			\$0.0397	\$7,915	\$7,915
(16) Small Scale Solar I - Operational 2022 Program Year Enrollees - 15 Year Tariff	6,736,071			\$0.0397	\$267,422	\$267,422
(17) Small Scale Solar I - Operational 2022 Shared Solar Program Year Enrollees - 15 Year Tariff	531,057			\$0.0397	\$21,083	\$21,083
(18) Small Scale Solar II - Operational 2022 Shared Solar Program Year Enrollees - 20 Year Tariff	17,503			\$0.0397	\$695	\$695
(19) Medium-Scale Solar - Operational 2022 Program Year Enrollee - 20 year Tariff	4,595,992	\$0.0531	\$244,047	\$0.0397	\$182,461	\$426,508
(20) Commercial-Scale Solar II (500-1000 kW DC) - Operational 2022 Program Year Enrollee - 20 year Tariff	2,412,889	\$0.0531	\$128,124	\$0.0397	\$95,792	\$223,916
(21) Large-Scale Solar I - (1.0 MW to 5.0 MW DC) - Operational 2022 Program Year Enrollee - 20 year Tariff	4,070,185	\$0.0531	\$216,127	\$0.0397	\$161,586	\$377,713
(22) Commercial Scale Solar I (250-500 kW DC) - Operational 2022 Program Year Enrollee - 20 year Tariff	838,646	\$0.0531	\$44,532	\$0.0397	\$33,294	\$77,826
(23) Medium-Scale Solar - Non Operational 2022 Program Year Enrollee - 20 year Tariff	227,760	\$0.0531	\$12,094	\$0.0397	\$9,042	\$21,136
(24) Commercial-Scale Solar II - Non Operational 2022 Program Year Enrollee - 20 year Tariff	964,108	\$0.0531	\$51,194	\$0.0397	\$38,275	\$89,469
(25) Commercial Scale Solar I - Non Operational 2022 Program Year Enrollee - 20 year Tariff	<u>1,264,068</u>	\$0.0531	<u>\$67,122</u>	\$0.0397	<u>\$50,183</u>	<u>\$117,306</u>
(26) Total	22,266,254		\$763,241		\$883,970	\$1,647,211

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(27) Small Scale Solar I - Non-Operational 2022 Program Year Enrollees - 15 Year Tariff	\$110,652
(28) Small Scale Solar II - Operational 2022 Program Year Enrollees - 20 Year Tariff	\$47,009
(29) Small Scale Solar I - Operational 2022 Program Year Enrollees - 15 Year Tariff	\$1,824,128
(30) Small Scale Solar I - Operational 2022 Shared Solar Program Year Enrollees - 15 Year Tariff	\$143,810
(31) Small Scale Solar II - Operational 2022 Shared Solar Program Year Enrollees - 20 Year Tariff	\$4,127
(32) Medium-Scale Solar - Operational 2022 Program Year Enrollee - 20 year Tariff	\$583,530
(33) Commercial-Scale Solar II (500-1000 kW DC) - Operational 2022 Program Year Enrollee - 20 year Tariff	\$216,444
(34) Large-Scale Solar I - (1.0 MW to 5.0 MW DC) - Operational 2022 Program Year Enrollee - 20 year Tariff	\$177,460
(35) Commercial Scale Solar I (250-500 kW DC) - Operational 2022 Program Year Enrollee - 20 year Tariff	\$115,480
(36) Medium-Scale Solar - Non Operational 2022 Program Year Enrollee - 20 year Tariff	\$32,251
(37) Commercial-Scale Solar II - Non Operational 2022 Program Year Enrollee - 20 year Tariff	\$67,471
(38) Commercial Scale Solar I - Non Operational 2022 Program Year Enrollee - 20 year Tariff	<u>\$86,701</u>
(39) Total Estimated Above (Below) Market Cost	\$3,409,064

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)

- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Ninth Program Year through March 31, 2024**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar I - Non-Operational 2023 Program Year Enrollees - 15 Year Tariff	58.6	13%	66,694	\$0.2775	\$18,508
(2) Small Scale Solar II - Non-Operational 2023 Program Year Enrollees - 20 Year Tariff	26.7	13%	30,366	\$0.2755	\$8,366
(3) Small Scale Solar I - Operational 2023 Program Year Enrollees - 15 Year Tariff	479.9	13%	546,465	\$0.2775	\$151,644
(4) Small Scale Solar II - Operational 2023 Program Year Enrollees - 20 Year Tariff	101.3	13%	115,395	\$0.2755	\$31,791
(5) Medium-Scale Solar - Operational 2023 Program Year Enrollee - 20 year Tariff	395.1	13%	449,951	\$0.2509	\$112,883
(6) Medium-Scale Solar - Non Operational 2023 Program Year Enrollee - 20 year Tariff	690.7	13%	786,569	\$0.2463	\$193,747
(7) Commercial Scale Solar I - Non Operational 2023 Program Year Enrollee - 20 year Tariff	300.0	13%	341,640	\$0.2204	\$75,297
(8) Small Scale Hydropower - Non Operational 2023 Program Year Enrollee - 20 year Tariff	740.0	47%	3,046,728	\$0.0000	\$0
(9) Large-Scale Solar II - Non Operational 2023 Program Year Enrollee - 20 year Tariff	4,000.0	13%	4,555,200	\$0.1434	\$653,216
(10) Large-Scale Solar III - Non Operational 2023 Program Year Enrollee - 20 year Tariff	3,500.0	13%	3,985,800	\$0.1085	\$432,459
(11) Large-Scale Solar I - Non Operational 2023 Program Year Enrollee - 20 year Tariff	<u>380.0</u>	13%	<u>432,744</u>	\$0.2560	<u>\$110,783</u>
(12) Total	10,672.2		14,357,552		\$1,788,694

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(13) Small Scale Solar I - Non-Operational 2023 Program Year Enrollees - 15 Year Tariff	66,694			\$0.0397	\$2,648	\$2,648
(14) Small Scale Solar II - Non-Operational 2023 Program Year Enrollees - 20 Year Tariff	30,366			\$0.0397	\$1,206	\$1,206
(15) Small Scale Solar I - Operational 2023 Program Year Enrollees - 15 Year Tariff	546,465			\$0.0397	\$21,695	\$21,695
(16) Small Scale Solar II - Operational 2023 Program Year Enrollees - 20 Year Tariff	115,395			\$0.0397	\$4,581	\$4,581
(17) Medium-Scale Solar - Operational 2023 Program Year Enrollee - 20 year Tariff	449,951	\$0.0531	\$23,892	\$0.0397	\$17,863	\$41,755
(18) Medium-Scale Solar - Non Operational 2023 Program Year Enrollee - 20 year Tariff	786,569	\$0.0531	\$41,767	\$0.0397	\$31,227	\$72,994
(19) Commercial Scale Solar I - Non Operational 2023 Program Year Enrollee - 20 year Tariff	341,640	\$0.0531	\$18,141	\$0.0397	\$13,563	\$31,704
(20) Small Scale Hydropower - Non Operational 2023 Program Year Enrollee - 20 year Tariff	3,046,728	\$0.0555	\$169,093	\$0.0397	\$120,955	\$290,049
(21) Large-Scale Solar II - Non Operational 2023 Program Year Enrollee - 20 year Tariff	4,555,200	\$0.0531	\$241,881	\$0.0397	\$180,841	\$422,723
(22) Large-Scale Solar III - Non Operational 2023 Program Year Enrollee - 20 year Tariff	3,985,800	\$0.0531	\$211,646	\$0.0397	\$158,236	\$369,882
(23) Large-Scale Solar I - Non Operational 2023 Program Year Enrollee - 20 year Tariff	<u>432,744</u>	\$0.0531	<u>\$22,979</u>	\$0.0397	<u>\$17,180</u>	<u>\$40,159</u>
(24) Total	14,357,552		\$729,400		\$569,995	\$1,299,394

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(25) Small Scale Solar I - Non-Operational 2023 Program Year Enrollees - 15 Year Tariff	\$15,860
(26) Small Scale Solar II - Non-Operational 2023 Program Year Enrollees - 20 Year Tariff	\$7,160
(27) Small Scale Solar I - Operational 2023 Program Year Enrollees - 15 Year Tariff	\$129,949
(28) Small Scale Solar II - Operational 2023 Program Year Enrollees - 20 Year Tariff	\$27,210
(29) Medium-Scale Solar - Operational 2023 Program Year Enrollee - 20 year Tariff	\$71,127
(30) Medium-Scale Solar - Non Operational 2023 Program Year Enrollee - 20 year Tariff	\$120,753
(31) Commercial Scale Solar I - Non Operational 2023 Program Year Enrollee - 20 year Tariff	\$43,593
(32) Small Scale Hydropower - Non Operational 2023 Program Year Enrollee - 20 year Tariff	(\$290,049)
(33) Large-Scale Solar II - Non Operational 2023 Program Year Enrollee - 20 year Tariff	\$230,493
(34) Large-Scale Solar III - Non Operational 2023 Program Year Enrollee - 20 year Tariff	\$62,577
(35) Large-Scale Solar I - Non Operational 2023 Program Year Enrollee - 20 year Tariff	<u>\$70,625</u>
(36) Total Estimated Above (Below) Market Cost	\$489,299

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per current tariff
- (e) column (c) x column (d)
- (f) per column (e)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)

- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Tenth Program Year through March 31, 2025**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Scale Solar I - Non-Operational 2024 Shared Solar Program Year Enrollees - 15 Year Tariff	19.5	13%	22,229	\$0.3645	\$8,103
(2) Small Scale Solar I - Non-Operational 2024 Program Year Enrollees - 15 Year Tariff	1,084.9	13%	1,235,445	\$0.3645	\$450,320
(3) Small Scale Solar II - Non-Operational 2024 Program Year Enrollees - 20 Year Tariff	72.9	13%	83,019	\$0.3315	\$27,521
(4) Small Scale Solar I - Operational 2024 Program Year Enrollees - 15 Year Tariff	490.2	13%	558,251	\$0.3645	\$203,483
(5) Small Scale Solar I - Operational 2024 Shared Solar Program Year Enrollees - 15 Year Tariff	11.4	13%	12,960	\$0.3645	\$4,724
(6) Small Scale Solar II - Operational 2024 Program Year Enrollees - 20 Year Tariff	28.9	13%	32,957	\$0.3315	\$10,925
(7) Medium-Scale Solar - Non Operational 2024 Program Year Enrollee - 20 year Tariff	2,027.7	13%	2,309,190	\$0.3229	\$745,533
(8) Commercial-Scale Solar II - Non Operational 2024 Program Year Enrollee - 20 year Tariff	920.0	13%	1,047,696	\$0.2535	\$265,568
(9) Commercial Scale Solar I - Non Operational 2024 Program Year Enrollee - 20 year Tariff	400.0	13%	455,520	\$0.2934	\$133,650
(10) Large-Scale Solar I - Non Operational 2024 Program Year Enrollee - 20 year Tariff	800.0	13%	911,040	\$0.0000	\$0
(11) Total	5,855.6		6,668,307		\$1,849,825

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(12) Small Scale Solar I - Non-Operational 2024 Shared Solar Program Year Enrollees - 15 Year Tariff	22,229			\$0.0397	\$883	\$883
(13) Small Scale Solar I - Non-Operational 2024 Program Year Enrollees - 15 Year Tariff	1,235,445			\$0.0397	\$49,047	\$49,047
(14) Small Scale Solar II - Non-Operational 2024 Program Year Enrollees - 20 Year Tariff	83,019			\$0.0397	\$3,296	\$3,296
(15) Small Scale Solar I - Operational 2024 Program Year Enrollees - 15 Year Tariff	558,251			\$0.0397	\$22,163	\$22,163
(16) Small Scale Solar I - Operational 2024 Shared Solar Program Year Enrollees - 15 Year Tariff	12,960			\$0.0397	\$514	\$514
(17) Small Scale Solar II - Operational 2024 Program Year Enrollees - 20 Year Tariff	32,957			\$0.0397	\$1,308	\$1,308
(18) Medium-Scale Solar - Non Operational 2024 Program Year Enrollee - 20 year Tariff	2,309,190	\$0.0531	\$122,618	\$0.0397	\$91,675	\$214,293
(19) Commercial-Scale Solar II - Non Operational 2024 Program Year Enrollee - 20 year Tariff	1,047,696	\$0.0531	\$55,633	\$0.0397	\$41,594	\$97,226
(20) Commercial Scale Solar I - Non Operational 2024 Program Year Enrollee - 20 year Tariff	455,520	\$0.0531	\$24,188	\$0.0397	\$18,084	\$42,272
(21) Large-Scale Solar I - Non Operational 2024 Program Year Enrollee - 20 year Tariff	911,040	\$0.0531	\$48,376	\$0.0397	\$36,168	\$84,545
(22) Total	6,668,307		\$250,815		\$264,732	\$515,547

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(23) Small Scale Solar I - Non-Operational 2024 Shared Solar Program Year Enrollees - 15 Year Tariff	\$7,220
(24) Small Scale Solar I - Non-Operational 2024 Program Year Enrollees - 15 Year Tariff	\$401,273
(25) Small Scale Solar II - Non-Operational 2024 Program Year Enrollees - 20 Year Tariff	\$24,225
(26) Small Scale Solar I - Operational 2024 Program Year Enrollees - 15 Year Tariff	\$181,320
(27) Small Scale Solar I - Operational 2024 Shared Solar Program Year Enrollees - 15 Year Tariff	\$4,209
(28) Small Scale Solar II - Operational 2024 Program Year Enrollees - 20 Year Tariff	\$9,617
(29) Medium-Scale Solar - Non Operational 2024 Program Year Enrollee - 20 year Tariff	\$531,240
(30) Commercial-Scale Solar II - Non Operational 2024 Program Year Enrollee - 20 year Tariff	\$168,342
(31) Commercial Scale Solar I - Non Operational 2024 Program Year Enrollee - 20 year Tariff	\$91,377
(32) Large-Scale Solar I - Non Operational 2024 Program Year Enrollee - 20 year Tariff	(\$84,545)
(33) Total Estimated Above (Below) Market Cost	\$1,334,278

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per proposed tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Eleventh Program Year through March 31, 2026

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Solar I (<= 15 kW)	4,500.0	13%	5,124,600	\$0.3455	\$1,770,549
(2) Small Solar II (>15 - 25 kW)	4,500.0	13%	5,124,600	\$0.3335	\$1,709,054
(3) Medium Solar (>25-250 kW)	7,000.0	13%	7,971,600	\$0.3195	\$2,546,926
(4) Commercial Solar I (>250 - 500 kW)	9,500.0	13%	10,818,600	\$0.2855	\$3,088,710
(5) Commercial Solar I (CRDG) (>250 - 500 kW)	500.0	13%	569,400	\$0.3145	\$179,076
(6) Commercial Solar II (>500 kW - 1 MW)	11,500.0	13%	13,096,200	\$0.2375	\$3,110,348
(7) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,000.0	13%	1,138,800	\$0.2665	\$303,490
(8) Large Solar I (>1 - < 5 MW)	10,000.0	13%	11,388,000	\$0.1805	\$2,055,534
(9) Large Solar I (CRDG) (>1 - < 5 MW)	5,000.0	13%	5,694,000	\$0.2075	\$1,181,505
(10) Large Solar II (5 MW - <10 MW)	0.0	13%	0	\$0.1745	\$0
(11) Large Solar III (10 - <15 MW)	0.0	13%	0	\$0.1745	\$0
(12) Large Solar IV (15 - <39 MW)	0.0	13%	0	\$0.1745	\$0
(13) Wind (<= 5 MW)	1,500.0	20%	2,628,000	\$0.1985	\$521,658
(14) Wind (CRDG) (<= 5 MW)	1,500.0	20%	2,628,000	\$0.2165	\$568,962
(15) Anaerobic Digestion (<= 5 MW)	500.0	81%	3,547,800	\$0.1895	\$672,308
(16) Small Scale Hydropower (<= 5 MW)	500.0	47%	2,058,600	\$0.3335	\$686,543
(17) Total	57,500.0		71,788,200		\$18,394,664

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(18) Small Solar I (<= 15 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(19) Small Solar II (>15 - 25 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(20) Medium Solar (>25-250 kW)	7,971,600		\$423,292	\$0.0397	\$316,473	\$739,764
(21) Commercial Solar I (>250 - 500 kW)	10,818,600	\$0.0531	\$574,468	\$0.0397	\$429,498	\$1,003,966
(22) Commercial Solar I (CRDG) (>250 - 500 kW)	569,400	\$0.0531	\$30,235	\$0.0397	\$22,605	\$52,840
(23) Commercial Solar II (>500 kW - 1 MW)	13,096,200	\$0.0531	\$695,408	\$0.0397	\$519,919	\$1,215,327
(24) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,138,800	\$0.0531	\$60,470	\$0.0397	\$45,210	\$105,681
(25) Large Solar I (>1 - < 5 MW)	11,388,000	\$0.0531	\$604,703	\$0.0397	\$452,104	\$1,056,806
(26) Large Solar I (CRDG) (>1 - < 5 MW)	5,694,000	\$0.0531	\$302,351	\$0.0397	\$226,052	\$528,403
(27) Large Solar II (5 MW - <10 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(28) Large Solar III (10 - <15 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(29) Large Solar IV (15 - <39 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(30) Wind (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(31) Wind (CRDG) (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(32) Anaerobic Digestion (<= 5 MW)	3,547,800	\$0.0545	\$193,340	\$0.0397	\$140,848	\$334,187
(33) Small Scale Hydropower (<= 5 MW)	2,058,600	\$0.0555	\$114,252	\$0.0397	\$81,726	\$195,979
(34) Total	71,788,200		\$3,304,944		\$2,849,992	\$6,154,936

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(35) Small Solar I (<= 15 kW)	\$1,567,103
(36) Small Solar II (>15 - 25 kW)	\$1,505,607
(37) Medium Solar (>25-250 kW)	\$1,807,162
(38) Commercial Solar I (>250 - 500 kW)	\$2,084,744
(39) Commercial Solar I (CRDG) (>250 - 500 kW)	\$126,236
(40) Commercial Solar II (>500 kW - 1 MW)	\$1,895,020
(41) Commercial Solar II (CRDG) (>500 kW - 1 MW)	\$197,810
(42) Large Solar I (>1 - < 5 MW)	\$998,728
(43) Large Solar I (CRDG) (>1 - < 5 MW)	\$653,102
(44) Large Solar II (5 MW - <10 MW)	\$0
(45) Large Solar III (10 - <15 MW)	\$0
(46) Large Solar IV (15 - <39 MW)	\$0
(47) Wind (<= 5 MW)	\$264,114
(48) Wind (CRDG) (<= 5 MW)	\$311,418
(49) Anaerobic Digestion (<= 5 MW)	\$338,121
(50) Small Scale Hydropower (<= 5 MW)	\$490,564
(51) Total Estimated Above (Below) Market Cost	\$12,239,728

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per proposed tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Twelfth Program Year through March 31, 2027**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Solar I (<= 15 kW)	4,500.0	13%	5,124,600	\$0.3455	\$1,770,549
(2) Small Solar II (>15 - 25 kW)	4,500.0	13%	5,124,600	\$0.3335	\$1,709,054
(3) Medium Solar (>25-250 kW)	7,000.0	13%	7,971,600	\$0.3135	\$2,499,097
(4) Commercial Solar I (>250 - 500 kW)	9,500.0	13%	10,818,600	\$0.2835	\$3,067,073
(5) Commercial Solar I (CRDG) (>250 - 500 kW)	500.0	13%	569,400	\$0.3125	\$177,938
(6) Commercial Solar II (>500 kW - 1 MW)	11,500.0	13%	13,096,200	\$0.2355	\$3,084,155
(7) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,000.0	13%	1,138,800	\$0.2635	\$300,074
(8) Large Solar I (>1 - < 5 MW)	10,000.0	13%	11,388,000	\$0.1785	\$2,032,758
(9) Large Solar I (CRDG) (>1 - < 5 MW)	5,000.0	13%	5,694,000	\$0.2052	\$1,168,409
(10) Large Solar II (5 MW - <10 MW)	0.0	13%	0	\$0.1725	\$0
(11) Large Solar III (10 - <15 MW)	0.0	13%	0	\$0.1725	\$0
(12) Large Solar IV (15 - <39 MW)	0.0	13%	0	\$0.1725	\$0
(13) Wind (<= 5 MW)	1,500.0	20%	2,628,000	\$0.1985	\$521,658
(14) Wind (CRDG) (<= 5 MW)	1,500.0	20%	2,628,000	\$0.2175	\$571,590
(15) Anaerobic Digestion (<= 5 MW)	500.0	81%	3,547,800	\$0.1905	\$675,856
(16) Small Scale Hydropower (<= 5 MW)	500.0	47%	2,058,600	\$0.3345	\$688,602
(17) Total	57,500.0		71,788,200		\$18,266,812

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(18) Small Solar I (<= 15 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(19) Small Solar II (>15 - 25 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(20) Medium Solar (>25-250 kW)	7,971,600	\$0.0531	\$423,292	\$0.0397	\$316,473	\$739,764
(21) Commercial Solar I (>250 - 500 kW)	10,818,600	\$0.0531	\$574,468	\$0.0397	\$429,498	\$1,003,966
(22) Commercial Solar I (CRDG) (>250 - 500 kW)	569,400	\$0.0531	\$30,235	\$0.0397	\$22,605	\$52,840
(23) Commercial Solar II (>500 kW - 1 MW)	13,096,200	\$0.0531	\$695,408	\$0.0397	\$519,919	\$1,215,327
(24) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,138,800	\$0.0531	\$60,470	\$0.0397	\$45,210	\$105,681
(25) Large Solar I (>1 - < 5 MW)	11,388,000	\$0.0531	\$604,703	\$0.0397	\$452,104	\$1,056,806
(26) Large Solar I (CRDG) (>1 - < 5 MW)	5,694,000	\$0.0531	\$302,351	\$0.0397	\$226,052	\$528,403
(27) Large Solar II (5 MW - <10 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(28) Large Solar III (10 - <15 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(29) Large Solar IV (15 - <39 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(30) Wind (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(31) Wind (CRDG) (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(32) Anaerobic Digestion (<= 5 MW)	3,547,800	\$0.0545	\$193,340	\$0.0397	\$140,848	\$334,187
(33) Small Scale Hydropower (<= 5 MW)	2,058,600	\$0.0555	\$114,252	\$0.0397	\$81,726	\$195,979
(34) Total	71,788,200		\$3,304,944		\$2,849,992	\$6,154,936

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(35) Small Solar I (<= 15 kW)	\$1,567,103
(36) Small Solar II (>15 - 25 kW)	\$1,505,607
(37) Medium Solar (>25-250 kW)	\$1,759,332
(38) Commercial Solar I (>250 - 500 kW)	\$2,063,107
(39) Commercial Solar I (CRDG) (>250 - 500 kW)	\$125,097
(40) Commercial Solar II (>500 kW - 1 MW)	\$1,868,828
(41) Commercial Solar II (CRDG) (>500 kW - 1 MW)	\$194,393
(42) Large Solar I (>1 - < 5 MW)	\$975,952
(43) Large Solar I (CRDG) (>1 - < 5 MW)	\$640,006
(44) Large Solar II (5 MW - <10 MW)	\$0
(45) Large Solar III (10 - <15 MW)	\$0
(46) Large Solar IV (15 - <39 MW)	\$0
(47) Wind (<= 5 MW)	\$264,114
(48) Wind (CRDG) (<= 5 MW)	\$314,046
(49) Anaerobic Digestion (<= 5 MW)	\$341,668
(50) Small Scale Hydropower (<= 5 MW)	\$492,623
(51) Total Estimated Above (Below) Market Cost	\$12,111,876

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per proposed tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Thirteenth Program Year through March 31, 2028**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Solar I (<= 15 kW)	4,500.0	13%	5,124,600	\$0.3455	\$1,770,549
(2) Small Solar II (>15 - 25 kW)	4,500.0	13%	5,124,600	\$0.3335	\$1,709,054
(3) Medium Solar (>25-250 kW)	7,000.0	13%	7,971,600	\$0.3135	\$2,499,097
(4) Commercial Solar I (>250 - 500 kW)	9,500.0	13%	10,818,600	\$0.2835	\$3,067,073
(5) Commercial Solar I (CRDG) (>250 - 500 kW)	500.0	13%	569,400	\$0.3125	\$177,938
(6) Commercial Solar II (>500 kW - 1 MW)	11,500.0	13%	13,096,200	\$0.2355	\$3,084,155
(7) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,000.0	13%	1,138,800	\$0.2635	\$300,074
(8) Large Solar I (>1 - < 5 MW)	10,000.0	13%	11,388,000	\$0.1785	\$2,032,758
(9) Large Solar I (CRDG) (>1 - < 5 MW)	5,000.0	13%	5,694,000	\$0.2052	\$1,168,409
(10) Large Solar II (5 MW - <10 MW)	0.0	13%	0	\$0.1725	\$0
(11) Large Solar III (10 - <15 MW)	0.0	13%	0	\$0.1725	\$0
(12) Large Solar IV (15 - <39 MW)	0.0	13%	0	\$0.1725	\$0
(13) Wind (<= 5 MW)	1,500.0	20%	2,628,000	\$0.1985	\$521,658
(14) Wind (CRDG) (<= 5 MW)	1,500.0	20%	2,628,000	\$0.2175	\$571,590
(15) Anaerobic Digestion (<= 5 MW)	500.0	81%	3,547,800	\$0.1905	\$675,856
(16) Small Scale Hydropower (<= 5 MW)	500.0	47%	2,058,600	\$0.3345	\$688,602
(17) Total	57,500.0		71,788,200		\$18,266,812

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(18) Small Solar I (<= 15 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(19) Small Solar II (>15 - 25 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(20) Medium Solar (>25-250 kW)	7,971,600	\$0.0531	\$423,292	\$0.0397	\$316,473	\$739,764
(21) Commercial Solar I (>250 - 500 kW)	10,818,600	\$0.0531	\$574,468	\$0.0397	\$429,498	\$1,003,966
(22) Commercial Solar I (CRDG) (>250 - 500 kW)	569,400	\$0.0531	\$30,235	\$0.0397	\$22,605	\$52,840
(23) Commercial Solar II (>500 kW - 1 MW)	13,096,200	\$0.0531	\$695,408	\$0.0397	\$519,919	\$1,215,327
(24) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,138,800	\$0.0531	\$60,470	\$0.0397	\$45,210	\$105,681
(25) Large Solar I (>1 - < 5 MW)	11,388,000	\$0.0531	\$604,703	\$0.0397	\$452,104	\$1,056,806
(26) Large Solar I (CRDG) (>1 - < 5 MW)	5,694,000	\$0.0531	\$302,351	\$0.0397	\$226,052	\$528,403
(27) Large Solar II (5 MW - <10 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(28) Large Solar III (10 - <15 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(29) Large Solar IV (15 - <39 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(30) Wind (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(31) Wind (CRDG) (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(32) Anaerobic Digestion (<= 5 MW)	3,547,800	\$0.0545	\$193,340	\$0.0397	\$140,848	\$334,187
(33) Small Scale Hydropower (<= 5 MW)	2,058,600	\$0.0555	\$114,252	\$0.0397	\$81,726	\$195,979
(34) Total	71,788,200		\$3,304,944		\$2,849,992	\$6,154,936

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(35) Small Solar I (<= 15 kW)	\$1,567,103
(36) Small Solar II (>15 - 25 kW)	\$1,505,607
(37) Medium Solar (>25-250 kW)	\$1,759,332
(38) Commercial Solar I (>250 - 500 kW)	\$2,063,107
(39) Commercial Solar I (CRDG) (>250 - 500 kW)	\$125,097
(40) Commercial Solar II (>500 kW - 1 MW)	\$1,868,828
(41) Commercial Solar II (CRDG) (>500 kW - 1 MW)	\$194,393
(42) Large Solar I (>1 - < 5 MW)	\$975,952
(43) Large Solar I (CRDG) (>1 - < 5 MW)	\$640,006
(44) Large Solar II (5 MW - <10 MW)	\$0
(45) Large Solar III (10 - <15 MW)	\$0
(46) Large Solar IV (15 - <39 MW)	\$0
(47) Wind (<= 5 MW)	\$264,114
(48) Wind (CRDG) (<= 5 MW)	\$314,046
(49) Anaerobic Digestion (<= 5 MW)	\$341,668
(50) Small Scale Hydropower (<= 5 MW)	\$492,623
(51) Total Estimated Above (Below) Market Cost	\$12,111,876

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per proposed tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Fourteenth Program Year through March 31, 2029**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Solar I (<= 15 kW)	4,500.0	13%	5,124,600	\$0.3455	\$1,770,549
(2) Small Solar II (>15 - 25 kW)	4,500.0	13%	5,124,600	\$0.3335	\$1,709,054
(3) Medium Solar (>25-250 kW)	7,000.0	13%	7,971,600	\$0.3135	\$2,499,097
(4) Commercial Solar I (>250 - 500 kW)	9,500.0	13%	10,818,600	\$0.2835	\$3,067,073
(5) Commercial Solar I (CRDG) (>250 - 500 kW)	500.0	13%	569,400	\$0.3125	\$177,938
(6) Commercial Solar II (>500 kW - 1 MW)	11,500.0	13%	13,096,200	\$0.2355	\$3,084,155
(7) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,000.0	13%	1,138,800	\$0.2635	\$300,074
(8) Large Solar I (>1 - < 5 MW)	10,000.0	13%	11,388,000	\$0.1785	\$2,032,758
(9) Large Solar I (CRDG) (>1 - < 5 MW)	5,000.0	13%	5,694,000	\$0.2052	\$1,168,409
(10) Large Solar II (5 MW - <10 MW)	0.0	13%	0	\$0.1725	\$0
(11) Large Solar III (10 - <15 MW)	0.0	13%	0	\$0.1725	\$0
(12) Large Solar IV (15 - <39 MW)	0.0	13%	0	\$0.1725	\$0
(13) Wind (<= 5 MW)	1,500.0	20%	2,628,000	\$0.1985	\$521,658
(14) Wind (CRDG) (<= 5 MW)	1,500.0	20%	2,628,000	\$0.2175	\$571,590
(15) Anaerobic Digestion (<= 5 MW)	500.0	81%	3,547,800	\$0.1905	\$675,856
(16) Small Scale Hydropower (<= 5 MW)	500.0	47%	2,058,600	\$0.3345	\$688,602
(17) Total	57,500.0		71,788,200		\$18,266,812

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(18) Small Solar I (<= 15 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(19) Small Solar II (>15 - 25 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(20) Medium Solar (>25-250 kW)	7,971,600	\$0.0531	\$423,292	\$0.0397	\$316,473	\$739,764
(21) Commercial Solar I (>250 - 500 kW)	10,818,600	\$0.0531	\$574,468	\$0.0397	\$429,498	\$1,003,966
(22) Commercial Solar I (CRDG) (>250 - 500 kW)	569,400	\$0.0531	\$30,235	\$0.0397	\$22,605	\$52,840
(23) Commercial Solar II (>500 kW - 1 MW)	13,096,200	\$0.0531	\$695,408	\$0.0397	\$519,919	\$1,215,327
(24) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,138,800	\$0.0531	\$60,470	\$0.0397	\$45,210	\$105,681
(25) Large Solar I (>1 - < 5 MW)	11,388,000	\$0.0531	\$604,703	\$0.0397	\$452,104	\$1,056,806
(26) Large Solar I (CRDG) (>1 - < 5 MW)	5,694,000	\$0.0531	\$302,351	\$0.0397	\$226,052	\$528,403
(27) Large Solar II (5 MW - <10 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(28) Large Solar III (10 - <15 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(29) Large Solar IV (15 - <39 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(30) Wind (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(31) Wind (CRDG) (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(32) Anaerobic Digestion (<= 5 MW)	3,547,800	\$0.0545	\$193,340	\$0.0397	\$140,848	\$334,187
(33) Small Scale Hydropower (<= 5 MW)	2,058,600	\$0.0555	\$114,252	\$0.0397	\$81,726	\$195,979
(34) Total	71,788,200		\$3,304,944		\$2,849,992	\$6,154,936

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(35) Small Solar I (<= 15 kW)	\$1,567,103
(36) Small Solar II (>15 - 25 kW)	\$1,505,607
(37) Medium Solar (>25-250 kW)	\$1,759,332
(38) Commercial Solar I (>250 - 500 kW)	\$2,063,107
(39) Commercial Solar I (CRDG) (>250 - 500 kW)	\$125,097
(40) Commercial Solar II (>500 kW - 1 MW)	\$1,868,828
(41) Commercial Solar II (CRDG) (>500 kW - 1 MW)	\$194,393
(42) Large Solar I (>1 - < 5 MW)	\$975,952
(43) Large Solar I (CRDG) (>1 - < 5 MW)	\$640,006
(44) Large Solar II (5 MW - <10 MW)	\$0
(45) Large Solar III (10 - <15 MW)	\$0
(46) Large Solar IV (15 - <39 MW)	\$0
(47) Wind (<= 5 MW)	\$264,114
(48) Wind (CRDG) (<= 5 MW)	\$314,046
(49) Anaerobic Digestion (<= 5 MW)	\$341,668
(50) Small Scale Hydropower (<= 5 MW)	\$492,623
(51) Total Estimated Above (Below) Market Cost	\$12,111,876

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per proposed tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Fifteenth Program Year through March 31, 2030**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Solar I (<= 15 kW)	4,500.0	13%	5,124,600	\$0.3455	\$1,770,549
(2) Small Solar II (>15 - 25 kW)	4,500.0	13%	5,124,600	\$0.3335	\$1,709,054
(3) Medium Solar (>25-250 kW)	7,000.0	13%	7,971,600	\$0.3135	\$2,499,097
(4) Commercial Solar I (>250 - 500 kW)	9,500.0	13%	10,818,600	\$0.2835	\$3,067,073
(5) Commercial Solar I (CRDG) (>250 - 500 kW)	500.0	13%	569,400	\$0.3125	\$177,938
(6) Commercial Solar II (>500 kW - 1 MW)	11,500.0	13%	13,096,200	\$0.2355	\$3,084,155
(7) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,000.0	13%	1,138,800	\$0.2635	\$300,074
(8) Large Solar I (>1 - < 5 MW)	10,000.0	13%	11,388,000	\$0.1785	\$2,032,758
(9) Large Solar I (CRDG) (>1 - < 5 MW)	5,000.0	13%	5,694,000	\$0.2052	\$1,168,409
(10) Large Solar II (5 MW - <10 MW)	0.0	13%	0	\$0.1725	\$0
(11) Large Solar III (10 - <15 MW)	0.0	13%	0	\$0.1725	\$0
(12) Large Solar IV (15 - <39 MW)	0.0	13%	0	\$0.1725	\$0
(13) Wind (<= 5 MW)	1,500.0	20%	2,628,000	\$0.1985	\$521,658
(14) Wind (CRDG) (<= 5 MW)	1,500.0	20%	2,628,000	\$0.2175	\$571,590
(15) Anaerobic Digestion (<= 5 MW)	500.0	81%	3,547,800	\$0.1905	\$675,856
(16) Small Scale Hydropower (<= 5 MW)	500.0	47%	2,058,600	\$0.3345	\$688,602
(17) Total	57,500.0		71,788,200		\$18,266,812

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(18) Small Solar I (<= 15 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(19) Small Solar II (>15 - 25 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(20) Medium Solar (>25-250 kW)	7,971,600	\$0.0531	\$423,292	\$0.0397	\$316,473	\$739,764
(21) Commercial Solar I (>250 - 500 kW)	10,818,600	\$0.0531	\$574,468	\$0.0397	\$429,498	\$1,003,966
(22) Commercial Solar I (CRDG) (>250 - 500 kW)	569,400	\$0.0531	\$30,235	\$0.0397	\$22,605	\$52,840
(23) Commercial Solar II (>500 kW - 1 MW)	13,096,200	\$0.0531	\$695,408	\$0.0397	\$519,919	\$1,215,327
(24) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,138,800	\$0.0531	\$60,470	\$0.0397	\$45,210	\$105,681
(25) Large Solar I (>1 - < 5 MW)	11,388,000	\$0.0531	\$604,703	\$0.0397	\$452,104	\$1,056,806
(26) Large Solar I (CRDG) (>1 - < 5 MW)	5,694,000	\$0.0531	\$302,351	\$0.0397	\$226,052	\$528,403
(27) Large Solar II (5 MW - <10 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(28) Large Solar III (10 - <15 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(29) Large Solar IV (15 - <39 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(30) Wind (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(31) Wind (CRDG) (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(32) Anaerobic Digestion (<= 5 MW)	3,547,800	\$0.0545	\$193,340	\$0.0397	\$140,848	\$334,187
(33) Small Scale Hydropower (<= 5 MW)	2,058,600	\$0.0555	\$114,252	\$0.0397	\$81,726	\$195,979
(34) Total	71,788,200		\$3,304,944		\$2,849,992	\$6,154,936

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(35) Small Solar I (<= 15 kW)	\$1,567,103
(36) Small Solar II (>15 - 25 kW)	\$1,505,607
(37) Medium Solar (>25-250 kW)	\$1,759,332
(38) Commercial Solar I (>250 - 500 kW)	\$2,063,107
(39) Commercial Solar I (CRDG) (>250 - 500 kW)	\$125,097
(40) Commercial Solar II (>500 kW - 1 MW)	\$1,868,828
(41) Commercial Solar II (CRDG) (>500 kW - 1 MW)	\$194,393
(42) Large Solar I (>1 - < 5 MW)	\$975,952
(43) Large Solar I (CRDG) (>1 - < 5 MW)	\$640,006
(44) Large Solar II (5 MW - <10 MW)	\$0
(45) Large Solar III (10 - <15 MW)	\$0
(46) Large Solar IV (15 - <39 MW)	\$0
(47) Wind (<= 5 MW)	\$264,114
(48) Wind (CRDG) (<= 5 MW)	\$314,046
(49) Anaerobic Digestion (<= 5 MW)	\$341,668
(50) Small Scale Hydropower (<= 5 MW)	\$492,623
(51) Total Estimated Above (Below) Market Cost	\$12,111,876

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per proposed tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Sixteenth Program Year through March 31, 2031**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Solar I (<= 15 kW)	4,500.0	13%	5,124,600	\$0.3455	\$1,770,549
(2) Small Solar II (>15 - 25 kW)	4,500.0	13%	5,124,600	\$0.3335	\$1,709,054
(3) Medium Solar (>25-250 kW)	7,000.0	13%	7,971,600	\$0.3135	\$2,499,097
(4) Commercial Solar I (>250 - 500 kW)	9,500.0	13%	10,818,600	\$0.2835	\$3,067,073
(5) Commercial Solar I (CRDG) (>250 - 500 kW)	500.0	13%	569,400	\$0.3125	\$177,938
(6) Commercial Solar II (>500 kW - 1 MW)	11,500.0	13%	13,096,200	\$0.2355	\$3,084,155
(7) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,000.0	13%	1,138,800	\$0.2635	\$300,074
(8) Large Solar I (>1 - < 5 MW)	10,000.0	13%	11,388,000	\$0.1785	\$2,032,758
(9) Large Solar I (CRDG) (>1 - < 5 MW)	5,000.0	13%	5,694,000	\$0.2052	\$1,168,409
(10) Large Solar II (5 MW - <10 MW)	0.0	13%	0	\$0.1725	\$0
(11) Large Solar III (10 - <15 MW)	0.0	13%	0	\$0.1725	\$0
(12) Large Solar IV (15 - <39 MW)	0.0	13%	0	\$0.1725	\$0
(13) Wind (<= 5 MW)	1,500.0	20%	2,628,000	\$0.1985	\$521,658
(14) Wind (CRDG) (<= 5 MW)	1,500.0	20%	2,628,000	\$0.2175	\$571,590
(15) Anaerobic Digestion (<= 5 MW)	500.0	81%	3,547,800	\$0.1905	\$675,856
(16) Small Scale Hydropower (<= 5 MW)	500.0	47%	2,058,600	\$0.3345	\$688,602
(17) Total	57,500.0		71,788,200		\$18,266,812

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(18) Small Solar I (<= 15 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(19) Small Solar II (>15 - 25 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(20) Medium Solar (>25-250 kW)	7,971,600		\$423,292	\$0.0397	\$316,473	\$739,764
(21) Commercial Solar I (>250 - 500 kW)	10,818,600	\$0.0531	\$574,468	\$0.0397	\$429,498	\$1,003,966
(22) Commercial Solar I (CRDG) (>250 - 500 kW)	569,400	\$0.0531	\$30,235	\$0.0397	\$22,605	\$52,840
(23) Commercial Solar II (>500 kW - 1 MW)	13,096,200	\$0.0531	\$695,408	\$0.0397	\$519,919	\$1,215,327
(24) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,138,800	\$0.0531	\$60,470	\$0.0397	\$45,210	\$105,681
(25) Large Solar I (>1 - < 5 MW)	11,388,000	\$0.0531	\$604,703	\$0.0397	\$452,104	\$1,056,806
(26) Large Solar I (CRDG) (>1 - < 5 MW)	5,694,000	\$0.0531	\$302,351	\$0.0397	\$226,052	\$528,403
(27) Large Solar II (5 MW - <10 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(28) Large Solar III (10 - <15 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(29) Large Solar IV (15 - <39 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(30) Wind (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(31) Wind (CRDG) (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(32) Anaerobic Digestion (<= 5 MW)	3,547,800	\$0.0545	\$193,340	\$0.0397	\$140,848	\$334,187
(33) Small Scale Hydropower (<= 5 MW)	2,058,600	\$0.0555	\$114,252	\$0.0397	\$81,726	\$195,979
(34) Total	71,788,200		\$3,304,944		\$2,849,992	\$6,154,936

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(35) Small Solar I (<= 15 kW)	\$1,567,103
(36) Small Solar II (>15 - 25 kW)	\$1,505,607
(37) Medium Solar (>25-250 kW)	\$1,759,332
(38) Commercial Solar I (>250 - 500 kW)	\$2,063,107
(39) Commercial Solar I (CRDG) (>250 - 500 kW)	\$125,097
(40) Commercial Solar II (>500 kW - 1 MW)	\$1,868,828
(41) Commercial Solar II (CRDG) (>500 kW - 1 MW)	\$194,393
(42) Large Solar I (>1 - < 5 MW)	\$975,952
(43) Large Solar I (CRDG) (>1 - < 5 MW)	\$640,006
(44) Large Solar II (5 MW - <10 MW)	\$0
(45) Large Solar III (10 - <15 MW)	\$0
(46) Large Solar IV (15 - <39 MW)	\$0
(47) Wind (<= 5 MW)	\$264,114
(48) Wind (CRDG) (<= 5 MW)	\$314,046
(49) Anaerobic Digestion (<= 5 MW)	\$341,668
(50) Small Scale Hydropower (<= 5 MW)	\$492,623
(51) Total Estimated Above (Below) Market Cost	\$12,111,876

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per proposed tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Seventeenth Program Year through March 31, 2032**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Solar I (<= 15 kW)	4,500.0	13%	5,124,600	\$0.3455	\$1,770,549
(2) Small Solar II (>15 - 25 kW)	4,500.0	13%	5,124,600	\$0.3335	\$1,709,054
(3) Medium Solar (>25-250 kW)	7,000.0	13%	7,971,600	\$0.3135	\$2,499,097
(4) Commercial Solar I (>250 - 500 kW)	9,500.0	13%	10,818,600	\$0.2835	\$3,067,073
(5) Commercial Solar I (CRDG) (>250 - 500 kW)	500.0	13%	569,400	\$0.3125	\$177,938
(6) Commercial Solar II (>500 kW - 1 MW)	11,500.0	13%	13,096,200	\$0.2355	\$3,084,155
(7) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,000.0	13%	1,138,800	\$0.2635	\$300,074
(8) Large Solar I (>1 - < 5 MW)	10,000.0	13%	11,388,000	\$0.1785	\$2,032,758
(9) Large Solar I (CRDG) (>1 - < 5 MW)	5,000.0	13%	5,694,000	\$0.2052	\$1,168,409
(10) Large Solar II (5 MW - <10 MW)	0.0	13%	0	\$0.1725	\$0
(11) Large Solar III (10 - <15 MW)	0.0	13%	0	\$0.1725	\$0
(12) Large Solar IV (15 - <39 MW)	0.0	13%	0	\$0.1725	\$0
(13) Wind (<= 5 MW)	1,500.0	20%	2,628,000	\$0.1985	\$521,658
(14) Wind (CRDG) (<= 5 MW)	1,500.0	20%	2,628,000	\$0.2175	\$571,590
(15) Anaerobic Digestion (<= 5 MW)	500.0	81%	3,547,800	\$0.1905	\$675,856
(16) Small Scale Hydropower (<= 5 MW)	<u>500.0</u>	47%	<u>2,058,600</u>	\$0.3345	<u>\$688,602</u>
(17) Total	57,500.0		71,788,200		\$18,266,812

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(18) Small Solar I (<= 15 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(19) Small Solar II (>15 - 25 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(20) Medium Solar (>25-250 kW)	7,971,600			\$0.0397	\$316,473	\$739,764
(21) Commercial Solar I (>250 - 500 kW)	10,818,600	\$0.0531	\$423,292	\$0.0397	\$429,498	\$1,003,966
(22) Commercial Solar I (CRDG) (>250 - 500 kW)	569,400	\$0.0531	\$30,235	\$0.0397	\$22,605	\$52,840
(23) Commercial Solar II (>500 kW - 1 MW)	13,096,200	\$0.0531	\$695,408	\$0.0397	\$519,919	\$1,215,327
(24) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,138,800	\$0.0531	\$60,470	\$0.0397	\$45,210	\$105,681
(25) Large Solar I (>1 - < 5 MW)	11,388,000	\$0.0531	\$604,703	\$0.0397	\$452,104	\$1,056,806
(26) Large Solar I (CRDG) (>1 - < 5 MW)	5,694,000	\$0.0531	\$302,351	\$0.0397	\$226,052	\$528,403
(27) Large Solar II (5 MW - <10 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(28) Large Solar III (10 - <15 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(29) Large Solar IV (15 - <39 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(30) Wind (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(31) Wind (CRDG) (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(32) Anaerobic Digestion (<= 5 MW)	3,547,800	\$0.0545	\$193,340	\$0.0397	\$140,848	\$334,187
(33) Small Scale Hydropower (<= 5 MW)	<u>2,058,600</u>	\$0.0555	<u>\$114,252</u>	\$0.0397	<u>\$81,726</u>	<u>\$195,979</u>
(34) Total	71,788,200		\$3,304,944		\$2,849,992	\$6,154,936

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(35) Small Solar I (<= 15 kW)	\$1,567,103
(36) Small Solar II (>15 - 25 kW)	\$1,505,607
(37) Medium Solar (>25-250 kW)	\$1,759,332
(38) Commercial Solar I (>250 - 500 kW)	\$2,063,107
(39) Commercial Solar I (CRDG) (>250 - 500 kW)	\$125,097
(40) Commercial Solar II (>500 kW - 1 MW)	\$1,868,828
(41) Commercial Solar II (CRDG) (>500 kW - 1 MW)	\$194,393
(42) Large Solar I (>1 - < 5 MW)	\$975,952
(43) Large Solar I (CRDG) (>1 - < 5 MW)	\$640,006
(44) Large Solar II (5 MW - <10 MW)	\$0
(45) Large Solar III (10 - <15 MW)	\$0
(46) Large Solar IV (15 - <39 MW)	\$0
(47) Wind (<= 5 MW)	\$264,114
(48) Wind (CRDG) (<= 5 MW)	\$314,046
(49) Anaerobic Digestion (<= 5 MW)	\$341,668
(50) Small Scale Hydropower (<= 5 MW)	<u>\$492,623</u>
(51) Total Estimated Above (Below) Market Cost	\$12,111,876

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per proposed tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

**Renewable Energy Growth Program Cost Recovery
Estimated Performance-Based Incentive Payments and Market Value
for the Units Approved in the Eighteenth Program Year through March 31, 2033**

Section 1: Estimated Annual Performance-Based Incentive Payments

Unit	Unit Capacity (kW) (a)	Unit Availability Factor (b)	Estimated Program Year Output (kWh) (c)	Tariff Price (\$ per kWh) (d)	Estimated Program Year Cost (e)
(1) Small Solar I (<= 15 kW)	4,500.0	13%	5,124,600	\$0.3455	\$1,770,549
(2) Small Solar II (>15 - 25 kW)	4,500.0	13%	5,124,600	\$0.3335	\$1,709,054
(3) Medium Solar (>25-250 kW)	7,000.0	13%	7,971,600	\$0.3135	\$2,499,097
(4) Commercial Solar I (>250 - 500 kW)	9,500.0	13%	10,818,600	\$0.2835	\$3,067,073
(5) Commercial Solar I (CRDG) (>250 - 500 kW)	500.0	13%	569,400	\$0.3125	\$177,938
(6) Commercial Solar II (>500 kW - 1 MW)	11,500.0	13%	13,096,200	\$0.2355	\$3,084,155
(7) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,000.0	13%	1,138,800	\$0.2635	\$300,074
(8) Large Solar I (>1 - < 5 MW)	10,000.0	13%	11,388,000	\$0.1785	\$2,032,758
(9) Large Solar I (CRDG) (>1 - < 5 MW)	5,000.0	13%	5,694,000	\$0.2052	\$1,168,409
(10) Large Solar II (5 MW - <10 MW)	0.0	13%	0	\$0.1725	\$0
(11) Large Solar III (10 - <15 MW)	0.0	13%	0	\$0.1725	\$0
(12) Large Solar IV (15 - <39 MW)	0.0	13%	0	\$0.1725	\$0
(13) Wind (<= 5 MW)	1,500.0	20%	2,628,000	\$0.1985	\$521,658
(14) Wind (CRDG) (<= 5 MW)	1,500.0	20%	2,628,000	\$0.2175	\$571,590
(15) Anaerobic Digestion (<= 5 MW)	500.0	81%	3,547,800	\$0.1905	\$675,856
(16) Small Scale Hydropower (<= 5 MW)	500.0	47%	2,058,600	\$0.3345	\$688,602
(17) Total	57,500.0		71,788,200		\$18,266,812

Section 2: Estimated Market Value

Class	Estimated kWh Purchased Under Tariffs (f)	Market Energy Proxy (g)	Energy Market Value (h)	REC Proxy (i)	REC Market Value (j)	Total Market Value (k)
(18) Small Solar I (<= 15 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(19) Small Solar II (>15 - 25 kW)	5,124,600			\$0.0397	\$203,447	\$203,447
(20) Medium Solar (>25-250 kW)	7,971,600	\$0.0531	\$423,292	\$0.0397	\$316,473	\$739,764
(21) Commercial Solar I (>250 - 500 kW)	10,818,600	\$0.0531	\$574,468	\$0.0397	\$429,498	\$1,003,966
(22) Commercial Solar I (CRDG) (>250 - 500 kW)	569,400	\$0.0531	\$30,235	\$0.0397	\$22,605	\$52,840
(23) Commercial Solar II (>500 kW - 1 MW)	13,096,200	\$0.0531	\$695,408	\$0.0397	\$519,919	\$1,215,327
(24) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,138,800	\$0.0531	\$60,470	\$0.0397	\$45,210	\$105,681
(25) Large Solar I (>1 - < 5 MW)	11,388,000	\$0.0531	\$604,703	\$0.0397	\$452,104	\$1,056,806
(26) Large Solar I (CRDG) (>1 - < 5 MW)	5,694,000	\$0.0531	\$302,351	\$0.0397	\$226,052	\$528,403
(27) Large Solar II (5 MW - <10 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(28) Large Solar III (10 - <15 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(29) Large Solar IV (15 - <39 MW)	0	\$0.0531	\$0	\$0.0397	\$0	\$0
(30) Wind (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(31) Wind (CRDG) (<= 5 MW)	2,628,000	\$0.0583	\$153,212	\$0.0397	\$104,332	\$257,544
(32) Anaerobic Digestion (<= 5 MW)	3,547,800	\$0.0545	\$193,340	\$0.0397	\$140,848	\$334,187
(33) Small Scale Hydropower (<= 5 MW)	2,058,600	\$0.0555	\$114,252	\$0.0397	\$81,726	\$195,979
(34) Total	71,788,200		\$3,304,944		\$2,849,992	\$6,154,936

Section 3: Estimated Net Cost

	Estimated Net Cost (l)
(35) Small Solar I (<= 15 kW)	\$1,567,103
(36) Small Solar II (>15 - 25 kW)	\$1,505,607
(37) Medium Solar (>25-250 kW)	\$1,759,332
(38) Commercial Solar I (>250 - 500 kW)	\$2,063,107
(39) Commercial Solar I (CRDG) (>250 - 500 kW)	\$125,097
(40) Commercial Solar II (>500 kW - 1 MW)	\$1,868,828
(41) Commercial Solar II (CRDG) (>500 kW - 1 MW)	\$194,393
(42) Large Solar I (>1 - < 5 MW)	\$975,952
(43) Large Solar I (CRDG) (>1 - < 5 MW)	\$640,006
(44) Large Solar II (5 MW - <10 MW)	\$0
(45) Large Solar III (10 - <15 MW)	\$0
(46) Large Solar IV (15 - <39 MW)	\$0
(47) Wind (<= 5 MW)	\$264,114
(48) Wind (CRDG) (<= 5 MW)	\$314,046
(49) Anaerobic Digestion (<= 5 MW)	\$341,668
(50) Small Scale Hydropower (<= 5 MW)	\$492,623
(51) Total Estimated Above (Below) Market Cost	\$12,111,876

Column Descriptions:

- (a) estimated
- (b) estimated
- (c) column (a) x column (b) x 8,760 hours
- (d) per proposed tariff
- (e) column (c) x column (d)
- (f) per column (c)
- (g) Market Energy Proxy is based on NYMEX electricity futures prices and renewable resource generation shapes (output in on peak and off peak hours)
- (h) column (f) x column (g)
- (i) REC price estimate based on most recent market information
- (j) column (f) x column (i)
- (k) column (h) + column (j)
- (l) column (e) - column (k)

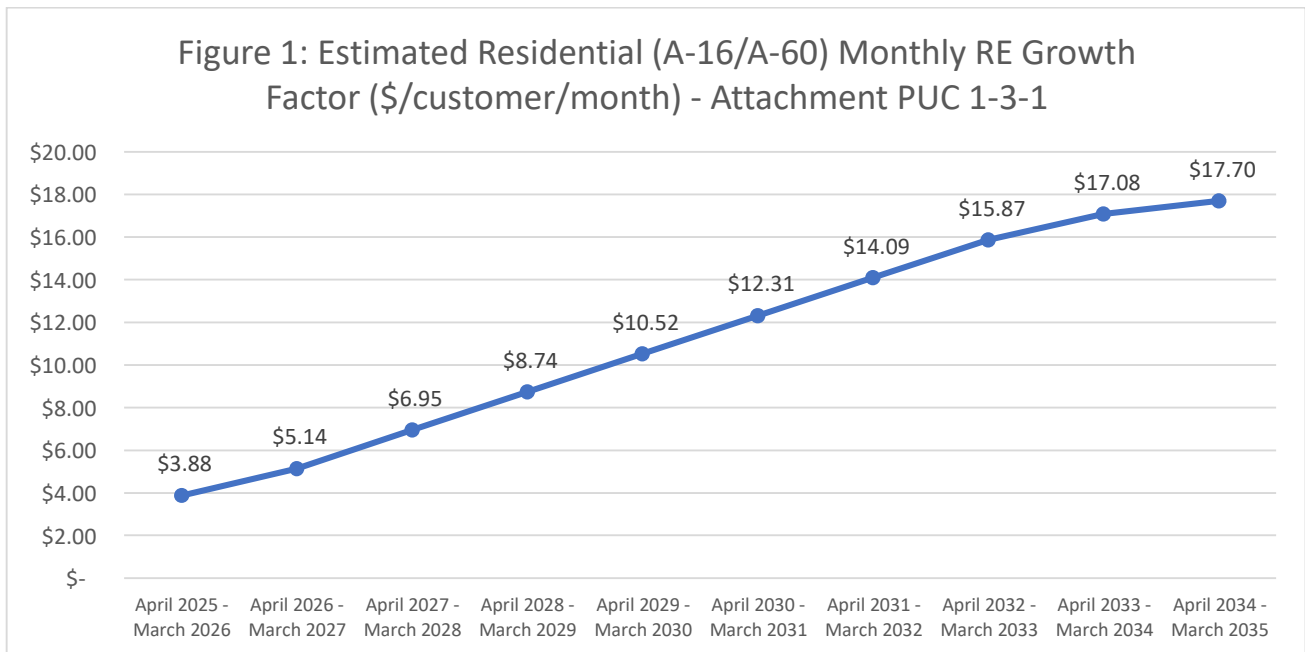
PUC 1-3

Request:

Using the information contained in the response to PUC 1-2, please include the estimated annual REG factor that will appear on customer’s bills over the next ten years. Explain the assumptions.

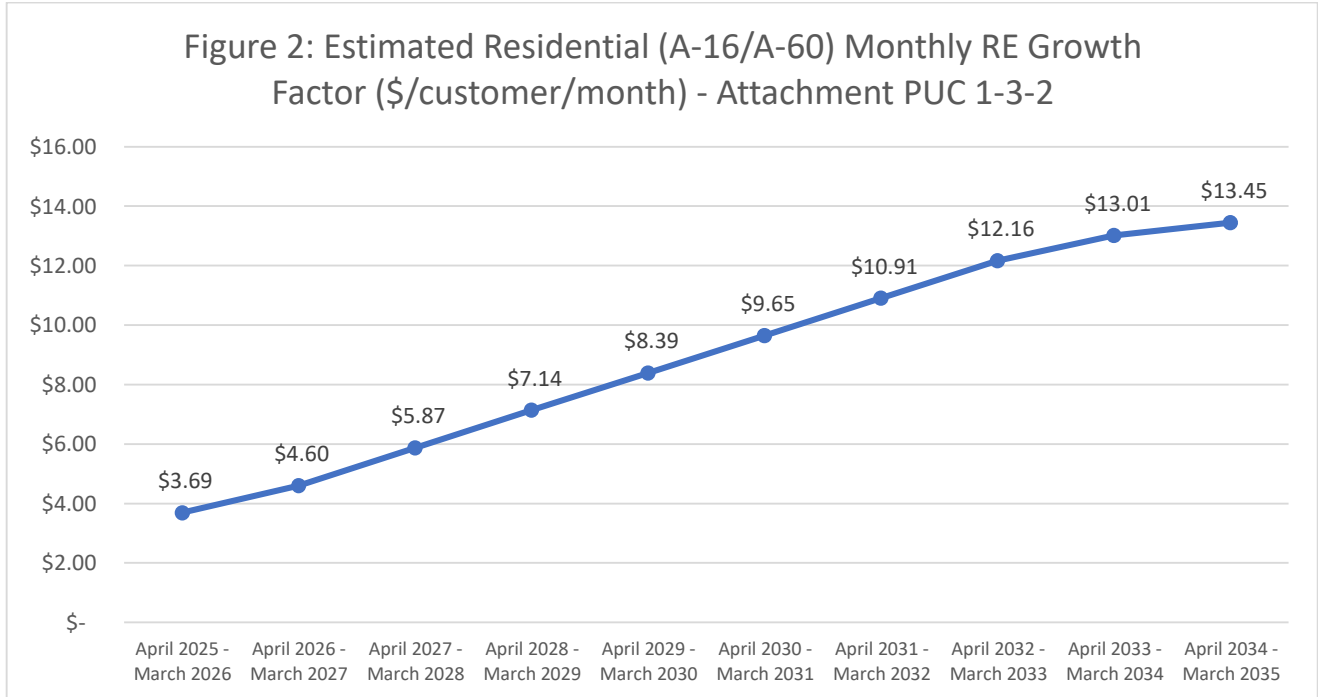
Response:

Please see Attachment PUC 1-3-1 for the requested analysis as it pertains to Attachment PUC 1-2-1. Please also refer to Figure 1 below for a line graph of the estimated Residential (A-16/A-60) Monthly RE Growth Factor for the next ten years per Attachment PUC 1-3-1:



Please see Attachment PUC 1-3-2 for the requested analysis as it pertains to Attachment PUC 1-2-2. Please also refer to Figure 2 below for a line graph of the estimated Residential (A-16/A-60) Monthly RE Growth Factors for the next ten years per Attachment PUC 1-3-2:

PUC 1-3, Page 2



The assumptions utilized in both analyses are as follows:

1. April 2025 through March 2026 RE Growth Program costs will be recovered over the period April 2025 through March 2026. Likewise, for each program year thereafter. The Projected Annual RE Growth Program Costs for Attachment PUC 1-3-1 are from Attachment PUC 1-2-1. The Projected Annual RE Growth Program Costs for Attachment PUC 1-3-2 are from Attachment PUC 1-2-2.
2. Projected Annual RE Growth Program Costs are allocated to each rate class for each period utilizing the total rate base allocator currently used in the Company’s RE Growth Program Factor Filings (see, for instance, Docket No. 24-48-REG).
3. For all rate classes except Street Lighting and Propulsion, the annual billing determinants (i.e., customer counts) for the period April 2025 through March 2035 are from the Company’s forecast. For Street Lighting, the Company does not forecast fixture counts and so the forecast for each year is set equal to the fixture count in the Company’s most recent RE Growth Factor Filing (Docket No. 24-48-REG). For Propulsion, the customer count is assumed constant at 12 per year.

Estimated Annual RE Growth Factor (Assuming Program Year 2025 "Plan A" Allocation for 2025 and beyond)

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
(1) Program Year:	Program Year 2025	Program Year 2026	Program Year 2027	Program Year 2028	Program Year 2029	Program Year 2030	Program Year 2031	Program Year 2032	Program Year 2033	Program Year 2034	Program Year 2035
(2) Program Year Period:	April 2025 - March 2026	April 2026 - March 2027	April 2027 - March 2028	April 2028 - March 2029	April 2029 - March 2030	April 2030 - March 2031	April 2031 - March 2032	April 2032 - March 2033	April 2033 - March 2034	April 2034 - March 2035	
(3) Rate Effective Period:	April 2025 - March 2026	April 2026 - March 2027	April 2027 - March 2028	April 2028 - March 2029	April 2029 - March 2030	April 2030 - March 2031	April 2031 - March 2032	April 2032 - March 2033	April 2033 - March 2034	April 2034 - March 2035	
(4) Projected Annual RE Growth Program Cost:	\$37,064,842	\$49,229,236	\$66,534,934	\$83,764,694	\$101,004,335	\$118,255,550	\$135,520,327	\$152,800,988	\$164,376,214	\$170,249,195	

Source: Company's Response to PUC 1-2-1, Docket No. 24-50-REG, Pages 3 to 5 of 29, Row (60), Columns (k) to (t).

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
(5) Residential (A-16 / A-60)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
(6) Small C&I (C-06)	10.28%	10.28%	10.28%	10.28%	10.28%	10.28%	10.28%	10.28%	10.28%	10.28%	10.28%
(7) General C&I (G-02)	16.06%	16.06%	16.06%	16.06%	16.06%	16.06%	16.06%	16.06%	16.06%	16.06%	16.06%
(8) Large Demand (B-32 / G-32)	16.98%	16.98%	16.98%	16.98%	16.98%	16.98%	16.98%	16.98%	16.98%	16.98%	16.98%
(9) Street Lighting (S-05 / S-06 / S-10 / S-14)	1.13%	1.13%	1.13%	1.13%	1.13%	1.13%	1.13%	1.13%	1.13%	1.13%	1.13%
(10) Propulsion (X-01)	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%

Source: Docket No. 24-48-REG, 2025 RE Growth Factor Filing, Schedule NECO-S, Page 1 of 7, Line (3).

RE Growth Revenue Requirement by Rate Class	April 2025 - March 2026	April 2026 - March 2027	April 2027 - March 2028	April 2028 - March 2029	April 2029 - March 2030	April 2030 - March 2031	April 2031 - March 2032	April 2032 - March 2033	April 2033 - March 2034	April 2034 - March 2035
(11) Residential (A-16 / A-60)	\$20,578,400	\$27,332,072	\$36,940,196	\$46,506,158	\$56,077,607	\$65,655,482	\$75,240,885	\$84,835,109	\$91,261,674	\$94,522,353
(12) Small C&I (C-06)	\$3,810,266	\$5,060,765	\$6,839,791	\$8,611,011	\$10,383,246	\$12,156,671	\$13,931,490	\$15,707,942	\$16,897,875	\$17,501,617
(13) General C&I (G-02)	\$5,952,614	\$7,906,215	\$10,685,510	\$13,452,610	\$16,221,296	\$18,991,841	\$21,764,564	\$24,539,839	\$26,398,820	\$27,342,021
(14) Large Demand (B-32 / G-32)	\$6,293,610	\$8,359,124	\$11,297,632	\$14,223,245	\$17,150,536	\$20,079,792	\$23,011,351	\$25,945,608	\$27,911,081	\$28,908,313
(15) Street Lighting (S-05 / S-06 / S-10 / S-14)	\$418,833	\$556,290	\$751,845	\$946,541	\$1,141,349	\$1,336,288	\$1,531,380	\$1,726,651	\$1,857,451	\$1,923,816
(16) Propulsion (X-01)	\$11,119	\$14,769	\$19,960	\$25,129	\$30,301	\$35,477	\$40,656	\$45,840	\$49,313	\$51,075

= (4) x (5)
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= (4) x (7)
= (4) x (8)
= (4) x (9)
= (4) x (10)

Annual Billing Determinants	April 2025 - March 2026	April 2026 - March 2027	April 2027 - March 2028	April 2028 - March 2029	April 2029 - March 2030	April 2030 - March 2031	April 2031 - March 2032	April 2032 - March 2033	April 2033 - March 2034	April 2034 - March 2035
(16) Residential (A-16 / A-60) (Customer Count)	5,363,680	5,374,255	5,381,688	5,388,358	5,395,072	5,401,633	5,407,130	5,411,322	5,412,518	5,409,760
(17) Small C&I (C-06) (Customer Count)	663,674	663,882	663,509	663,185	662,893	662,554	662,138	661,760	661,390	661,005
(18) General C&I (G-02) (Customer Count)	97,818	97,802	97,703	97,615	97,536	97,451	97,358	97,273	97,194	97,115
(19) Large Demand (B-32 / G-32) (Customer Count)	12,228	12,197	12,160	12,127	12,097	12,067	12,039	12,013	11,989	11,966
(20) Street Lighting (S-05 / S-06 / S-10 / S-14) (Fixtures)	1,143,585	1,143,585	1,143,585	1,143,585	1,143,585	1,143,585	1,143,585	1,143,585	1,143,585	1,143,585
(21) Propulsion (X-01) (Customer Count)	12	12	12	12	12	12	12	12	12	12

Source: For April 2025 - March 2035, the source is the Company's forecast except for Street Lighting and Propulsion. For Street Lighting, the Company does not forecast fixture counts and so the forecast for each year is set equal to the fixture count in the Company's most recent RE Growth Factor Filing (Docket No. 24-48-REG). For Propulsion, the customer count is assumed constant at 12 per year.

Proposed REG Factor	April 2025 - March 2026	April 2026 - March 2027	April 2027 - March 2028	April 2028 - March 2029	April 2029 - March 2030	April 2030 - March 2031	April 2031 - March 2032	April 2032 - March 2033	April 2033 - March 2034	April 2034 - March 2035
(22) Residential (A-16 / A-60) (Customer Count)	\$ 3.83	\$ 5.08	\$ 6.86	\$ 8.63	\$ 10.39	\$ 12.15	\$ 13.91	\$ 15.67	\$ 16.86	\$ 17.47
(23) Small C&I (C-06) (Customer Count)	\$ 5.74	\$ 7.62	\$ 10.30	\$ 12.98	\$ 15.66	\$ 18.34	\$ 21.04	\$ 23.73	\$ 25.54	\$ 26.47
(24) General C&I (G-02) (Customer Count)	\$ 60.85	\$ 80.83	\$ 109.36	\$ 137.81	\$ 166.31	\$ 194.88	\$ 223.55	\$ 252.27	\$ 271.61	\$ 281.54
(25) Large Demand (B-32 / G-32) (Customer Count)	\$ 514.68	\$ 685.31	\$ 929.04	\$ 1,172.86	\$ 1,417.80	\$ 1,663.99	\$ 1,911.40	\$ 2,159.84	\$ 2,328.07	\$ 2,415.77
(26) Street Lighting (S-05 / S-06 / S-10 / S-14) (Fixtures)	\$ 0.36	\$ 0.48	\$ 0.65	\$ 0.82	\$ 0.99	\$ 1.16	\$ 1.33	\$ 1.50	\$ 1.62	\$ 1.68
(27) Propulsion (X-01) (Customer Count)	\$ 926.62	\$ 1,230.73	\$ 1,663.37	\$ 2,094.11	\$ 2,525.10	\$ 2,956.38	\$ 3,388.00	\$ 3,820.02	\$ 4,109.40	\$ 4,256.22

Note: All calculations are truncated to two decimal places.

= (11) ÷ (16)
= (12) ÷ (17)
= (13) ÷ (18)
= (14) ÷ (19)
= (15) ÷ (20)
= (16) ÷ (21)

(28) Uncollectible Percentage (per Docket No. 4770)	1.30%	1.30%	1.30%	1.30%	1.30%	1.30%	1.30%	1.30%	1.30%	1.30%
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Proposed REG Factor Incl. Uncollectible Percentage	April 2025 - March 2026	April 2026 - March 2027	April 2027 - March 2028	April 2028 - March 2029	April 2029 - March 2030	April 2030 - March 2031	April 2031 - March 2032	April 2032 - March 2033	April 2033 - March 2034	April 2034 - March 2035
(29) Residential (A-16 / A-60) (Customer Count)	\$ 3.88	\$ 5.14	\$ 6.95	\$ 8.74	\$ 10.52	\$ 12.31	\$ 14.09	\$ 15.87	\$ 17.08	\$ 17.70
(30) Small C&I (C-06) (Customer Count)	\$ 5.81	\$ 7.72	\$ 10.43	\$ 13.15	\$ 15.86	\$ 18.58	\$ 21.31	\$ 24.04	\$ 25.87	\$ 26.81
(31) General C&I (G-02) (Customer Count)	\$ 61.65	\$ 81.89	\$ 110.80	\$ 139.62	\$ 168.50	\$ 197.44	\$ 226.49	\$ 255.59	\$ 275.18	\$ 285.24
(32) Large Demand (B-32 / G-32) (Customer Count)	\$ 521.45	\$ 694.33	\$ 941.27	\$ 1,188.30	\$ 1,436.47	\$ 1,685.90	\$ 1,936.57	\$ 2,188.28	\$ 2,358.73	\$ 2,447.58
(33) Street Lighting (S-05 / S-06 / S-10 / S-14) (Fixtures)	\$ 0.36	\$ 0.48	\$ 0.65	\$ 0.83	\$ 1.00	\$ 1.17	\$ 1.34	\$ 1.51	\$ 1.64	\$ 1.70
(34) Propulsion (X-01) (Customer Count)	\$ 938.82	\$ 1,246.94	\$ 1,685.27	\$ 2,121.69	\$ 2,558.35	\$ 2,995.31	\$ 3,432.62	\$ 3,870.33	\$ 4,163.52	\$ 4,312.27

Note: All calculations are truncated to two decimal places.

= (22) ÷ (1 - (28))
= (23) ÷ (1 - (28))
= (24) ÷ (1 - (28))
= (25) ÷ (1 - (28))
= (26) ÷ (1 - (28))
= (27) ÷ (1 - (28))

Estimated Annual RE Growth Factor (Assuming Program Year 2025 "Plan B" Allocation for 2025 and beyond)

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
(1) Program Year:	Program Year 2025	Program Year 2026	Program Year 2027	Program Year 2028	Program Year 2029	Program Year 2030	Program Year 2031	Program Year 2032	Program Year 2033	Program Year 2034	Program Year 2035
(2) Program Year Period:	April 2025 - March 2026	April 2026 - March 2027	April 2027 - March 2028	April 2028 - March 2029	April 2029 - March 2030	April 2030 - March 2031	April 2031 - March 2032	April 2032 - March 2033	April 2033 - March 2034	April 2034 - March 2035	
(3) Rate Effective Period:	April 2025 - March 2026	April 2026 - March 2027	April 2027 - March 2028	April 2028 - March 2029	April 2029 - March 2030	April 2030 - March 2031	April 2031 - March 2032	April 2032 - March 2033	April 2033 - March 2034	April 2034 - March 2035	
(4) Projected Annual RE Growth Program Cost:	\$35,336,333	\$44,078,399	\$56,272,797	\$68,430,268	\$80,594,241	\$92,765,644	\$104,945,536	\$117,135,128	\$125,298,512	\$129,437,266	

Source: Company's Response to PUC 1-2-2, Docket No. 24-50-REG, Pages 3 to 5 of 29, Row (60), Columns (k) to (t).

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
(5) Percentage of Total Rate Base	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
(6) Residential (A-16 / A-60)	55.52%	55.52%	55.52%	55.52%	55.52%	55.52%	55.52%	55.52%	55.52%	55.52%	55.52%
(7) Small C&I (C-06)	10.28%	10.28%	10.28%	10.28%	10.28%	10.28%	10.28%	10.28%	10.28%	10.28%	10.28%
(8) General C&I (G-02)	16.06%	16.06%	16.06%	16.06%	16.06%	16.06%	16.06%	16.06%	16.06%	16.06%	16.06%
(9) Large Demand (B-32 / G-32)	16.98%	16.98%	16.98%	16.98%	16.98%	16.98%	16.98%	16.98%	16.98%	16.98%	16.98%
(10) Street Lighting (S-05 / S-06 / S-10 / S-14)	1.13%	1.13%	1.13%	1.13%	1.13%	1.13%	1.13%	1.13%	1.13%	1.13%	1.13%
(11) Propulsion (X-01)	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%

Source: Docket No. 24-48-REG, 2025 RE Growth Factor Filing, Schedule NECO-S, Page 1 of 7, Line (3).

RE Growth Revenue Requirement by Rate Class	April 2025 - March 2026	April 2026 - March 2027	April 2027 - March 2028	April 2028 - March 2029	April 2029 - March 2030	April 2030 - March 2031	April 2031 - March 2032	April 2032 - March 2033	April 2033 - March 2034	April 2034 - March 2035
(12) Residential (A-16 / A-60)	\$19,618,732	\$24,472,327	\$31,242,657	\$37,992,485	\$44,745,923	\$51,503,486	\$58,265,762	\$65,033,423	\$69,565,734	\$71,863,570
(13) Small C&I (C-06)	\$3,632,575	\$4,531,259	\$5,784,844	\$7,034,632	\$8,285,088	\$9,536,308	\$10,788,401	\$12,041,491	\$12,880,687	\$13,306,151
(14) General C&I (G-02)	\$5,675,015	\$7,078,991	\$9,037,411	\$10,989,901	\$12,943,435	\$14,898,162	\$16,854,253	\$18,811,902	\$20,122,941	\$20,787,625
(15) Large Demand (B-32 / G-32)	\$6,000,109	\$7,484,512	\$9,555,121	\$11,619,459	\$13,684,902	\$15,751,606	\$17,819,752	\$19,889,545	\$21,275,687	\$21,978,448
(16) Street Lighting (S-05 / S-06 / S-10 / S-14)	\$399,301	\$498,086	\$635,883	\$773,262	\$910,715	\$1,048,252	\$1,185,885	\$1,323,627	\$1,415,873	\$1,462,641
(17) Propulsion (X-01)	\$10,601	\$13,224	\$16,882	\$20,529	\$24,178	\$27,830	\$31,484	\$35,141	\$37,590	\$38,831

(4) x (5)
(4) x (6)
(4) x (7)
(4) x (8)
(4) x (9)
(4) x (10)

Annual Billing Determinants	April 2025 - March 2026	April 2026 - March 2027	April 2027 - March 2028	April 2028 - March 2029	April 2029 - March 2030	April 2030 - March 2031	April 2031 - March 2032	April 2032 - March 2033	April 2033 - March 2034	April 2034 - March 2035
(18) Residential (A-16 / A-60) (Customer Count)	5,363,680	5,374,255	5,381,688	5,388,358	5,395,072	5,401,633	5,407,130	5,411,322	5,412,518	5,409,760
(19) Small C&I (C-06) (Customer Count)	663,674	663,882	663,509	663,185	662,893	662,554	662,138	661,760	661,390	661,005
(20) General C&I (G-02) (Customer Count)	97,818	97,802	97,703	97,615	97,536	97,451	97,358	97,273	97,194	97,115
(21) Large Demand (B-32 / G-32) (Customer Count)	12,228	12,197	12,160	12,127	12,097	12,067	12,039	12,013	11,989	11,966
(22) Street Lighting (S-05 / S-06 / S-10 / S-14) (Fixtures)	1,143,585	1,143,585	1,143,585	1,143,585	1,143,585	1,143,585	1,143,585	1,143,585	1,143,585	1,143,585
(23) Propulsion (X-01) (Customer Count)	12	12	12	12	12	12	12	12	12	12

Source: For April 2025 - March 2035, the source is the Company's forecast except for Street Lighting and Propulsion. For Street Lighting, the Company does not forecast fixture counts and so the forecast for each year is set equal to the fixture count in the Company's most recent RE Growth Factor Filing (Docket No. 24-48-REG). For Propulsion, the customer count is assumed constant at 12 per year.

Proposed REG Factor	April 2025 - March 2026	April 2026 - March 2027	April 2027 - March 2028	April 2028 - March 2029	April 2029 - March 2030	April 2030 - March 2031	April 2031 - March 2032	April 2032 - March 2033	April 2033 - March 2034	April 2034 - March 2035
(24) Residential (A-16 / A-60) (Customer Count)	\$ 3.65	\$ 4.55	\$ 5.80	\$ 7.05	\$ 8.29	\$ 9.53	\$ 10.77	\$ 12.01	\$ 12.85	\$ 13.28
(25) Small C&I (C-06) (Customer Count)	\$ 5.47	\$ 6.82	\$ 8.71	\$ 10.60	\$ 12.49	\$ 14.39	\$ 16.29	\$ 18.19	\$ 19.47	\$ 20.13
(26) General C&I (G-02) (Customer Count)	\$ 58.01	\$ 72.38	\$ 92.49	\$ 112.58	\$ 132.70	\$ 152.87	\$ 173.11	\$ 193.39	\$ 207.03	\$ 214.05
(27) Large Demand (B-32 / G-32) (Customer Count)	\$ 490.68	\$ 613.61	\$ 785.75	\$ 958.15	\$ 1,131.30	\$ 1,305.32	\$ 1,480.17	\$ 1,655.70	\$ 1,774.61	\$ 1,836.66
(28) Street Lighting (S-05 / S-06 / S-10 / S-14) (Fixtures)	\$ 0.34	\$ 0.43	\$ 0.55	\$ 0.67	\$ 0.79	\$ 0.91	\$ 1.03	\$ 1.15	\$ 1.23	\$ 1.27
(29) Propulsion (X-01) (Customer Count)	\$ 883.40	\$ 1,101.95	\$ 1,406.81	\$ 1,710.75	\$ 2,014.85	\$ 2,319.14	\$ 2,623.63	\$ 2,928.37	\$ 3,132.46	\$ 3,235.93

Note: All calculations are truncated to two decimal places.

(11) ÷ (16)
(12) ÷ (17)
(13) ÷ (18)
(14) ÷ (19)
(15) ÷ (20)
(16) ÷ (21)

(28) Uncollectible Percentage (per Docket No. 4770)	1.30%	1.30%	1.30%	1.30%	1.30%	1.30%	1.30%	1.30%	1.30%	1.30%
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Proposed REG Factor Incl. Uncollectible Percentage	April 2025 - March 2026	April 2026 - March 2027	April 2027 - March 2028	April 2028 - March 2029	April 2029 - March 2030	April 2030 - March 2031	April 2031 - March 2032	April 2032 - March 2033	April 2033 - March 2034	April 2034 - March 2035
(30) Residential (A-16 / A-60) (Customer Count)	\$ 3.69	\$ 4.60	\$ 5.87	\$ 7.14	\$ 8.39	\$ 9.65	\$ 10.91	\$ 12.16	\$ 13.01	\$ 13.45
(31) Small C&I (C-06) (Customer Count)	\$ 5.54	\$ 6.90	\$ 8.82	\$ 10.73	\$ 12.65	\$ 14.57	\$ 16.50	\$ 18.42	\$ 19.72	\$ 20.39
(32) General C&I (G-02) (Customer Count)	\$ 58.77	\$ 73.33	\$ 93.70	\$ 114.06	\$ 134.44	\$ 154.88	\$ 175.39	\$ 195.93	\$ 209.75	\$ 216.86
(33) Large Demand (B-32 / G-32) (Customer Count)	\$ 497.14	\$ 621.69	\$ 796.09	\$ 970.77	\$ 1,146.20	\$ 1,322.51	\$ 1,499.66	\$ 1,677.50	\$ 1,797.98	\$ 1,860.85
(34) Street Lighting (S-05 / S-06 / S-10 / S-14) (Fixtures)	\$ 0.34	\$ 0.43	\$ 0.55	\$ 0.67	\$ 0.80	\$ 0.92	\$ 1.04	\$ 1.16	\$ 1.24	\$ 1.28
(35) Propulsion (X-01) (Customer Count)	\$ 895.03	\$ 1,116.46	\$ 1,425.33	\$ 1,733.28	\$ 2,041.38	\$ 2,349.68	\$ 2,658.18	\$ 2,966.94	\$ 3,173.71	\$ 3,278.55

Note: All calculations are truncated to two decimal places.

(22) ÷ (1 - (28))
(23) ÷ (1 - (28))
(24) ÷ (1 - (28))
(25) ÷ (1 - (28))
(26) ÷ (1 - (28))
(27) ÷ (1 - (28))

PUC 1-4

Request:

Refer to “SEA Table 7 – OER and DG Board Recommended Megawatt Allocation Plan” of the Testimony of Kennerly and Armstrong. Using a forecast of energy/capacity/REC prices and technology-appropriate capacity factors that the Company may use in evaluating long-term contract purchases, please provide illustrative estimates of the following:

- a. The incremental net cost to ratepayers in 2027 (from the 2024 procurement year) based on the simplifying assumption that there was a procurement of 100% of the 2024 program year targets at 100% of the proposed ceiling prices and every project is in commercial operation for the entire year of 2027;
- b. The incremental net cost to ratepayers in 2027 (for the 2024 procurement year) based on the simplifying assumption that there was a procurement of 75% of the 2024 program year targets at 75% of the proposed ceiling prices and every project is in commercial operation for the entire year of 2027.

Response:

- a. Under these assumptions, the Company estimates the following incremental net costs to ratepayers in 2027:
 1. Approved Program Year 2024 (April 2024 – March 2025): \$17,110,420
 - Please see Page 1 of 6 of Attachment PUC 1-4 for a breakdown of the Company's estimate.
 2. Proposed “Plan A” Program Year 2025 (April 2025 – March 2026): \$17,425,254
 - Please see Page 3 of 6 of Attachment PUC 1-4 for a breakdown of the Company's estimate.
 3. Proposed “Plan B” Program Year 2025 (April 2025 – March 2026): \$12,239,728
 - Please see Page 5 of 6 of Attachment PUC 1-4 for a breakdown of the Company's estimate.
- b. Under these assumptions, the Company estimates the following incremental net costs to ratepayers in 2027:
 1. Approved Program Year 2024 (April 2024 – March 2025): \$7,240,821
 - Please see Page 2 of 6 of Attachment PUC 1-4 for a breakdown of the Company's estimate.

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 24-50-REG
In Re: RI Distributed Generation Board
2025 Renewable Energy Growth Program
Responses to Commission's First Set of Data Requests
Issued January 10, 2025

PUC 1-4, Page 2

2. Proposed "Plan A" Program Year 2025 (April 2025 – March 2026): \$7,557,823
 - Please see Page 4 of 6 of Attachment PUC 1-4 for a breakdown of the Company's estimate.
3. Proposed "Plan B" Program Year 2025 (April 2025 – March 2026): \$5,730,797
 - Please see Page 6 of 6 of Attachment PUC 1-4 for a breakdown of the Company's estimate.

**Incremental Cost to Ratepayers: 100% Procurement at 100% of Proposed Ceiling Prices
Program Year 2024**

(A)	(B)	(C)	(D) = (B) x (C) x 8,760	(E)	(F)	(G)	(H) = (D) x (E)	(I) = (D) x - [(F) + (G)]	(J) = (H) + (I)
Renewable Energy Class	Unit Capacity (kW)	Unit Availability Factor	Estimated Annual Output (kWh)	Performance Based Incentive (PBI) Price (\$/kWh)	Energy Market Proxy (\$/kWh)	REC Market Proxy (\$/kWh)	Estimated Annual Cost	Estimated Market Value	Estimated Annual Net Cost
(1) Small Solar I (<= 15 kW)	4,500	13%	5,124,600	\$ 0.36450	\$ -	\$ 0.03970	\$ 1,867,917	\$ (203,447)	\$ 1,664,470
(2) Small Solar II (>15 - 25 kW)	4,500	13%	5,124,600	\$ 0.33150	\$ -	\$ 0.03970	\$ 1,698,805	\$ (203,447)	\$ 1,495,358
(3) Medium Solar (>25-250 kW)	5,000	13%	5,694,000	\$ 0.33150	\$ 0.05310	\$ 0.03970	\$ 1,887,561	\$ (528,403)	\$ 1,359,158
(4) Commercial Solar I (>250 - 500 kW)	7,500	13%	8,541,000	\$ 0.29350	\$ 0.05310	\$ 0.03970	\$ 2,506,784	\$ (792,605)	\$ 1,714,179
(5) Commercial Solar I (CRDG) (>250 - 500 kW)	500	13%	569,400	\$ 0.32250	\$ 0.05310	\$ 0.03970	\$ 183,632	\$ (52,840)	\$ 130,791
(6) Commercial Solar II (>500 kW - 1 MW)	10,500	13%	11,957,400	\$ 0.24450	\$ 0.05310	\$ 0.03970	\$ 2,923,584	\$ (1,109,647)	\$ 1,813,938
(7) Commercial Solar II (CRDG) (>500 kW - 1 MW)	1,000	13%	1,138,800	\$ 0.27350	\$ 0.05310	\$ 0.03970	\$ 311,462	\$ (105,681)	\$ 205,781
(8) Large Solar I (>1 - < 5 MW)	15,000	13%	17,082,000	\$ 0.18650	\$ 0.05310	\$ 0.03970	\$ 3,185,793	\$ (1,585,210)	\$ 1,600,583
(9) Large Solar I (CRDG) (>1 - < 5 MW)	5,000	13%	5,694,000	\$ 0.21350	\$ 0.05310	\$ 0.03970	\$ 1,215,669	\$ (528,403)	\$ 687,266
(10) Large Solar II (5 MW - <10 MW)	35,000	13%	39,858,000	\$ 0.18050	\$ 0.05310	\$ 0.03970	\$ 7,194,369	\$ (3,698,822)	\$ 3,495,547
(11) Large Solar III (10 - <15 MW)	15,000	13%	17,082,000	\$ 0.18050	\$ 0.05310	\$ 0.03970	\$ 3,083,301	\$ (1,585,210)	\$ 1,498,091
(12) Large Solar IV (15 - <39 MW)	-	13%	-	\$ 0.18050	\$ 0.05310	\$ 0.03970	\$ -	\$ -	\$ -
(13) Wind (<= 5 MW)	1,500	20%	2,628,000	\$ 0.20250	\$ 0.05830	\$ 0.03970	\$ 532,170	\$ (257,544)	\$ 274,626
(14) Wind (CRDG) (<= 5 MW)	1,500	20%	2,628,000	\$ 0.22050	\$ 0.05830	\$ 0.03970	\$ 579,474	\$ (257,544)	\$ 321,930
(15) Anaerobic Digestion (<= 5 MW)	500	81%	3,547,800	\$ 0.19050	\$ 0.05450	\$ 0.03970	\$ 675,856	\$ (334,187)	\$ 341,668
(16) Small Scale Hydropower (<= 5 MW)	500	47%	2,058,600	\$ 0.34150	\$ 0.05550	\$ 0.03970	\$ 703,012	\$ (195,979)	\$ 507,033
(17) TOTAL	107,500		128,728,200				\$ 28,549,388	\$ (11,438,968)	\$ 17,110,420

- Notes:**
- (A) Source: Docket No. 24-50-REG, Direct Testimony of Tobin Armstrong and Jim Kennerly, Sustainable Energy Advantage, LLC, *SEA Table 7 - DG Board Recommended Megawatt Allocation Plan (2025 Program Years)*.
 - (B) Source: Docket No. 24-50-REG, Direct Testimony of Tobin Armstrong and Jim Kennerly, Sustainable Energy Advantage, LLC, *SEA Table 7 - DG Board Recommended Megawatt Allocation Plan (2025 Program Years)*.
 - (C) Source: Docket No. 24-48-REG, Schedule NECO-5, Page 3 of 7, Column (b): Solar (13%); Wind (20%); Hydro (47%). Anaerobic Digestion (81%) per Docket No. 24-46-EL, Attachment 1, Page 2 of 6, Column (c), Line (1) (RI LFG Genco Asset No. 40054).
 - (E) Source: Tenth Tariff Supplement to RIPUC No. 2151-K, Sheets 1 and 2 of 3.
 - (F) Source: Docket No. 24-48-REG, Schedule NECO-5, Page 5 of 7, Column (b): Solar (\$0.0531/kWh); Wind (\$0.0583/kWh); Hydro (\$0.0555/kWh). Anaerobic Digestion (\$0.0545/kWh) per Docket No. 24-46-EL, Attachment 1, Page 3 of 6, Column (b), Line (1) (RI LFG Genco Asset No. 40054), divided by 1,000.
 - (G) Source: Docket No. 24-48-REG, Schedule NECO-5, Page 5 of 7, Column (d).

**Incremental Cost to Ratepayers: 75% Procurement at 75% of Proposed Ceiling Prices
Program Year 2024**

(A)	(B)	(C)	(D) = (B) x (C) x 8,760	(E)	(F)	(G)	(H) = (D) x (E)	(I) = (D) x - [(F) + (G)]	(J) = (H) + (I)
Renewable Energy Class	Unit Capacity (kW)	Unit Availability Factor	Estimated Annual Output (kWh)	Performance Based Incentive (PBI) Price (\$/kWh)	Energy Market Proxy (\$/kWh)	REC Market Proxy (\$/kWh)	Estimated Annual Cost	Estimated Market Value	Estimated Annual Net Cost
(1) Small Solar I (<= 15 kW)	3,375	13%	3,843,450	\$ 0.27338	\$ -	\$ 0.03970	\$ 1,050,703	\$ (152,585)	\$ 898,118
(2) Small Solar II (>15 - 25 kW)	3,375	13%	3,843,450	\$ 0.24863	\$ -	\$ 0.03970	\$ 955,578	\$ (152,585)	\$ 802,993
(3) Medium Solar (>25-250 kW)	3,750	13%	4,270,500	\$ 0.24863	\$ 0.05310	\$ 0.03970	\$ 1,061,753	\$ (396,302)	\$ 665,451
(4) Commercial Solar I (>250 - 500 kW)	5,625	13%	6,405,750	\$ 0.22013	\$ 0.05310	\$ 0.03970	\$ 1,410,066	\$ (594,454)	\$ 815,612
(5) Commercial Solar I (CRDG) (>250 - 500 kW)	375	13%	427,050	\$ 0.24188	\$ 0.05310	\$ 0.03970	\$ 103,293	\$ (39,630)	\$ 63,662
(6) Commercial Solar II (>500 kW - 1 MW)	7,875	13%	8,968,050	\$ 0.18338	\$ 0.05310	\$ 0.03970	\$ 1,644,516	\$ (832,235)	\$ 812,281
(7) Commercial Solar II (CRDG) (>500 kW - 1 MW)	750	13%	854,100	\$ 0.20513	\$ 0.05310	\$ 0.03970	\$ 175,197	\$ (79,260)	\$ 95,937
(8) Large Solar I (>1 - < 5 MW)	11,250	13%	12,811,500	\$ 0.13988	\$ 0.05310	\$ 0.03970	\$ 1,792,009	\$ (1,188,907)	\$ 603,101
(9) Large Solar I (CRDG) (>1 - < 5 MW)	3,750	13%	4,270,500	\$ 0.16013	\$ 0.05310	\$ 0.03970	\$ 683,814	\$ (396,302)	\$ 287,511
(10) Large Solar II (5 MW - <10 MW)	26,250	13%	29,893,500	\$ 0.13538	\$ 0.05310	\$ 0.03970	\$ 4,046,833	\$ (2,774,117)	\$ 1,272,716
(11) Large Solar III (10 - <15 MW)	11,250	13%	12,811,500	\$ 0.13538	\$ 0.05310	\$ 0.03970	\$ 1,734,357	\$ (1,188,907)	\$ 545,450
(12) Large Solar IV (15 - <39 MW)	-	13%	-	\$ 0.13538	\$ 0.05310	\$ 0.03970	\$ -	\$ -	\$ -
(13) Wind (<= 5 MW)	1,125	20%	1,971,000	\$ 0.15188	\$ 0.05830	\$ 0.03970			
(14) Wind (CRDG) (<= 5 MW)	1,125	20%	1,971,000	\$ 0.16538	\$ 0.05830	\$ 0.03970			
(15) Anaerobic Digestion (<= 5 MW)	375	81%	2,660,850	\$ 0.14288	\$ 0.05450	\$ 0.03970	\$ 380,169	\$ (250,641)	\$ 129,528
(16) Small Scale Hydropower (<= 5 MW)	375	47%	1,543,950	\$ 0.25613	\$ 0.05550	\$ 0.03970	\$ 395,444	\$ (146,984)	\$ 248,460
(17) TOTAL	80,625		96,546,150				\$ 15,433,731	\$ (8,192,910)	\$ 7,240,821

- Notes:**
- (A) Source: Docket No. 24-50-REG, Direct Testimony of Tobin Armstrong and Jim Kennerly, Sustainable Energy Advantage, LLC, SEA Table 7 - DG Board Recommended Megawatt Allocation Plan (2025 Program Years).
 - (B) Source: Docket No. 24-50-REG, Direct Testimony of Tobin Armstrong and Jim Kennerly, Sustainable Energy Advantage, LLC, SEA Table 7 - DG Board Recommended Megawatt Allocation Plan (2025 Program Years) x 75%.
 - (C) Source: Docket No. 24-48-REG, Schedule NECO-5, Page 3 of 7, Column (b): Solar (13%); Wind (20%); Hydro (47%). Anaerobic Digestion (81%) per Docket No. 24-46-EL, Attachment 1, Page 2 of 6, Column (c), Line (1) (RI LFG Genco Asset No. 40054).
 - (E) Source: Tenth Tariff Supplement to RIPUC No. 2151-K, Sheets 1 and 2 of 3 x 75%.
 - (F) Source: Docket No. 24-48-REG, Schedule NECO-5, Page 5 of 7, Column (b): Solar (\$0.0531/kWh); Wind (\$0.0583/kWh); Hydro (\$0.0555/kWh). Anaerobic Digestion (\$0.0545/kWh) per Docket No. 24-46-EL, Attachment 1, Page 3 of 6, Column (b), Line (1) (RI LFG Genco Asset No. 40054), divided by 1,000.
 - (G) Source: Docket No. 24-48-REG, Schedule NECO-5, Page 5 of 7, Column (d).

**Incremental Cost to Ratepayers: 100% Procurement at 100% of Proposed Ceiling Prices
Program Year 2025 ("Plan A")**

	(A)	(B)	(C)	(D) = (B) x (C) x 8,760	(E)	(F)	(G)	(H) = (D) x (E)	(I) = (D) x - [(F) + (G)]	(J) = (H) + (I)
Renewable Energy Class	Unit Capacity (kW)	Unit Availability Factor	Estimated Annual Output (kWh)	Performance Based Incentive (PBI) Price (\$/kWh)	Energy Market Proxy (\$/kWh)	REC Market Proxy (\$/kWh)	Estimated Annual Cost	Estimated Market Value	Estimated Annual Net Cost	
(1) Small Solar I (<= 15 kW)	4,500	13%	5,124,600	\$ 0.34550	\$ -	\$ 0.03970	\$ 1,770,549	\$ (203,447)	\$ 1,567,103	
(2) Small Solar II (>15 - 25 kW)	4,500	13%	5,124,600	\$ 0.33350	\$ -	\$ 0.03970	\$ 1,709,054	\$ (203,447)	\$ 1,505,607	
(3) Medium Solar (>25-250 kW)	7,000	13%	7,971,600	\$ 0.31950	\$ 0.05310	\$ 0.03970	\$ 2,546,926	\$ (739,764)	\$ 1,807,162	
(4) Commercial Solar I (>250 - 500 kW)	9,500	13%	10,818,600	\$ 0.28550	\$ 0.05310	\$ 0.03970	\$ 3,088,710	\$ (1,003,966)	\$ 2,084,744	
(5) Commercial Solar I (CRDG) (>250 - 500 kW)	500	13%	569,400	\$ 0.31450	\$ 0.05310	\$ 0.03970	\$ 179,076	\$ (52,840)	\$ 126,236	
(6) Commercial Solar II (>500 kW - 1 MW)	11,500	13%	13,096,200	\$ 0.23750	\$ 0.05310	\$ 0.03970	\$ 3,110,348	\$ (1,215,327)	\$ 1,895,020	
(7) Commercial Solar II (CRDG) (>500 kW)	1,000	13%	1,138,800	\$ 0.26650	\$ 0.05310	\$ 0.03970	\$ 303,490	\$ (105,681)	\$ 197,810	
(8) Large Solar I (>1 - < 5 MW)	20,000	13%	22,776,000	\$ 0.18050	\$ 0.05310	\$ 0.03970	\$ 4,111,068	\$ (2,113,613)	\$ 1,997,455	
(9) Large Solar I (CRDG) (>1 - < 5 MW)	5,000	13%	5,694,000	\$ 0.20750	\$ 0.05310	\$ 0.03970	\$ 1,181,505	\$ (528,403)	\$ 653,102	
(10) Large Solar II (5 MW - <10 MW)	30,000	13%	34,164,000	\$ 0.17450	\$ 0.05310	\$ 0.03970	\$ 5,961,618	\$ (3,170,419)	\$ 2,791,199	
(11) Large Solar III (10 - <15 MW)	15,000	13%	17,082,000	\$ 0.17450	\$ 0.05310	\$ 0.03970	\$ 2,980,809	\$ (1,585,210)	\$ 1,395,599	
(12) Large Solar IV (15 - <39 MW)	-	13%	-	\$ 0.17450	\$ 0.05310	\$ 0.03970	\$ -	\$ -	\$ -	
(13) Wind (<= 5 MW)	1,500	20%	2,628,000	\$ 0.19850	\$ 0.05830	\$ 0.03970	\$ 521,658	\$ (257,544)	\$ 264,114	
(14) Wind (CRDG) (<= 5 MW)	1,500	20%	2,628,000	\$ 0.21650	\$ 0.05830	\$ 0.03970	\$ 568,962	\$ (257,544)	\$ 311,418	
(15) Anaerobic Digestion (<= 5 MW)	500	81%	3,547,800	\$ 0.18950	\$ 0.05450	\$ 0.03970	\$ 672,308	\$ (334,187)	\$ 338,121	
(16) Small Scale Hydropower (<= 5 MW)	500	47%	2,058,600	\$ 0.33350	\$ 0.05550	\$ 0.03970	\$ 686,543	\$ (195,979)	\$ 490,564	
(17) TOTAL	112,500		134,422,200				\$ 29,392,625	\$ (11,967,371)	\$ 17,425,254	

Notes:

- (A) Source: Docket No. 24-50-REG, Direct Testimony of Tobin Armstrong and Jim Kennerly, Sustainable Energy Advantage, LLC, SEA Table 7 - DG Board Recommended Megawatt Allocation Plan (2025 Program Years).
- (B) Source: Docket No. 24-50-REG, Direct Testimony of Tobin Armstrong and Jim Kennerly, Sustainable Energy Advantage, LLC, SEA Table 7 - DG Board Recommended Megawatt Allocation Plan (2025 Program Years).
- (C) Source: Docket No. 24-48-REG, Schedule NECO-5, Page 3 of 7, Column (b): Solar (13%); Wind (20%); Hydro (47%). Anaerobic Digestion (81%) per Docket No. 24-46-EL, Attachment 1, Page 2 of 6, Column (c), Line (1) (RI LFG Genco Asset No. 40054).
- (E) Source: Tenth Tariff Supplement to RIPUC No. 2151-K, Sheets 1 and 2 of 3. Small Solar I and Small Solar II per Docket No. 24-50-REG, Direct Testimony of Tobin Armstrong and Jim Kennerly, Sustainable Energy Advantage, LLC, SEA Table 3 - Recommended 2025 PY Renewable Energy Classes, Eligible and Modeled System Sizes, Tariff Terms, and Ceiling Prices (Incl. Comparison to Initially-Approved 2025 PY Approved Prices).
- (F) Source: Docket No. 24-48-REG, Schedule NECO-5, Page 5 of 7, Column (b): Solar (\$0.0531/kWh); Wind (\$0.0583/kWh); Hydro (\$0.0555/kWh). Anaerobic Digestion (\$0.0545/kWh) per Docket No. 24-46-EL, Attachment 1, Page 3 of 6, Column (b), Line (1) (RI LFG Genco Asset No. 40054), divided by 1,000.
- (G) Source: Docket No. 24-48-REG, Schedule NECO-5, Page 5 of 7, Column (d).

**Incremental Cost to Ratepayers: 75% Procurement at 75% of Proposed Ceiling Prices
Program Year 2025 ("Plan A")**

(A)	(B)	(C)	(D) = (B) x (C) x 8,760	(E)	(F)	(G)	(H) = (D) x (E)	(I) = (D) x - [(F) + (G)]	(J) = (H) + (I)
Renewable Energy Class	Unit Capacity (kW)	Unit Availability Factor	Estimated Annual Output (kWh)	Performance Based Incentive (PBI) Price (\$/kWh)	Energy Market Proxy (\$/kWh)	REC Market Proxy (\$/kWh)	Estimated Annual Cost	Estimated Market Value	Estimated Annual Net Cost
(1) Small Solar I (<= 15 kW)	3,375	13%	3,843,450	\$ 0.25913	\$ -	\$ 0.03970	\$ 995,934	\$ (152,585)	\$ 843,349
(2) Small Solar II (>15 - 25 kW)	3,375	13%	3,843,450	\$ 0.25013	\$ -	\$ 0.03970	\$ 961,343	\$ (152,585)	\$ 808,758
(3) Medium Solar (>25-250 kW)	5,250	13%	5,978,700	\$ 0.23963	\$ 0.05310	\$ 0.03970	\$ 1,432,646	\$ (554,823)	\$ 877,823
(4) Commercial Solar I (>250 - 500 kW)	7,125	13%	8,113,950	\$ 0.21413	\$ 0.05310	\$ 0.03970	\$ 1,737,400	\$ (752,975)	\$ 984,425
(5) Commercial Solar I (CRDG) (>250 - 500 kW)	375	13%	427,050	\$ 0.23588	\$ 0.05310	\$ 0.03970	\$ 100,730	\$ (39,630)	\$ 61,100
(6) Commercial Solar II (>500 kW - 1 MW)	8,625	13%	9,822,150	\$ 0.17813	\$ 0.05310	\$ 0.03970	\$ 1,749,570	\$ (911,496)	\$ 838,075
(7) Commercial Solar II (CRDG) (>500 kW - 1 MW)	750	13%	854,100	\$ 0.19988	\$ 0.05310	\$ 0.03970	\$ 170,713	\$ (79,260)	\$ 91,453
(8) Large Solar I (>1 - < 5 MW)	15,000	13%	17,082,000	\$ 0.13538	\$ 0.05310	\$ 0.03970	\$ 2,312,476	\$ (1,585,210)	\$ 727,266
(9) Large Solar I (CRDG) (>1 - < 5 MW)	3,750	13%	4,270,500	\$ 0.15563	\$ 0.05310	\$ 0.03970	\$ 664,597	\$ (396,302)	\$ 268,294
(10) Large Solar II (5 MW - <10 MW)	22,500	13%	25,623,000	\$ 0.13088	\$ 0.05310	\$ 0.03970	\$ 3,353,410	\$ (2,377,814)	\$ 975,596
(11) Large Solar III (10 - <15 MW)	11,250	13%	12,811,500	\$ 0.13088	\$ 0.05310	\$ 0.03970	\$ 1,676,705	\$ (1,188,907)	\$ 487,798
(12) Large Solar IV (15 - <39 MW)	-	13%	-	\$ 0.13088	\$ 0.05310	\$ 0.03970	\$ -	\$ -	\$ -
(13) Wind (<= 5 MW)	1,125	20%	1,971,000	\$ 0.14888	\$ 0.05830	\$ 0.03970	\$ 293,433	\$ (193,158)	\$ 100,275
(14) Wind (CRDG) (<= 5 MW)	1,125	20%	1,971,000	\$ 0.16238	\$ 0.05830	\$ 0.03970	\$ 320,041	\$ (193,158)	\$ 126,883
(15) Anaerobic Digestion (<= 5 MW)	375	81%	2,660,850	\$ 0.14213	\$ 0.05450	\$ 0.03970	\$ 378,173	\$ (250,641)	\$ 127,533
(16) Small Scale Hydropower (<= 5 MW)	375	47%	1,543,950	\$ 0.25013	\$ 0.05550	\$ 0.03970	\$ 386,180	\$ (146,984)	\$ 239,196
(17) TOTAL	84,375		100,816,650				\$ 16,533,352	\$ (8,975,528)	\$ 7,557,823

- Notes:**
- (A) Source: Docket No. 24-50-REG, Direct Testimony of Tobin Armstrong and Jim Kennerly, Sustainable Energy Advantage, LLC, *SEA Table 7 - DG Board Recommended Megawatt Allocation Plan (2025 Program Years)*.
 - (B) Source: Docket No. 24-50-REG, Direct Testimony of Tobin Armstrong and Jim Kennerly, Sustainable Energy Advantage, LLC, *SEA Table 7 - DG Board Recommended Megawatt Allocation Plan (2025 Program Years)* x 75%.
 - (C) Source: Docket No. 24-48-REG, Schedule NECO-5, Page 3 of 7, Column (b): Solar (13%); Wind (20%); Hydro (47%). Anaerobic Digestion (81%) per Docket No. 24-46-EL, Attachment 1, Page 2 of 6, Column (c), Line (1) (RI LFG Genco Asset No. 40054).
 - (E) Source: Tenth Tariff Supplement to RIPUC No. 2151-K, Sheets 1 and 2 of 3 x 75%. Small Solar I and Small Solar II per Docket No. 24-50-REG, Direct Testimony of Tobin Armstrong and Jim Kennerly, Sustainable Energy Advantage, LLC, *SEA Table 3 - Recommended 2025 PY Renewable Energy Classes, Eligible and Modeled System Sizes, Tariff Terms, and Ceiling Prices (Incl. Comparison to Initially-Approved 2025 PY Approved Prices)* x 75%.
 - (F) Source: Docket No. 24-48-REG, Schedule NECO-5, Page 5 of 7, Column (b): Solar (\$0.0531/kWh); Wind (\$0.0583/kWh); Hydro (\$0.0555/kWh). Anaerobic Digestion (\$0.0545/kWh) per Docket No. 24-46-EL, Attachment 1, Page 3 of 6, Column (b), Line (1) (RI LFG Genco Asset No. 40054), divided by 1,000.
 - (G) Source: Docket No. 24-48-REG, Schedule NECO-5, Page 5 of 7, Column (d).

**Incremental Cost to Ratepayers: 100% Procurement at 100% of Proposed Ceiling Prices
Program Year 2025 ("Plan B")**

	(A)	(B)	(C)	(D) = (B) x (C) x 8,760	(E)	(F)	(G)	(H) = (D) x (E)	(I) = (D) x - [(F) + (G)]	(J) = (H) + (I)
Renewable Energy Class	Unit Capacity (kW)	Unit Availability Factor	Estimated Annual Output (kWh)	Performance Based Incentive (PBI) Price (\$/kWh)	Energy Market Proxy (\$/kWh)	REC Market Proxy (\$/kWh)	Estimated Annual Cost	Estimated Market Value	Estimated Annual Net Cost	
(1) Small Solar I (<= 15 kW)	4,500	13%	5,124,600	\$ 0.34550	\$ -	\$ 0.03970	\$ 1,770,549	\$ (203,447)	\$ 1,567,103	
(2) Small Solar II (>15 - 25 kW)	4,500	13%	5,124,600	\$ 0.33350	\$ -	\$ 0.03970	\$ 1,709,054	\$ (203,447)	\$ 1,505,607	
(3) Medium Solar (>25-250 kW)	7,000	13%	7,971,600	\$ 0.31950	\$ 0.05310	\$ 0.03970	\$ 2,546,926	\$ (739,764)	\$ 1,807,162	
(4) Commercial Solar I (>250 - 500 kW)	9,500	13%	10,818,600	\$ 0.28550	\$ 0.05310	\$ 0.03970	\$ 3,088,710	\$ (1,003,966)	\$ 2,084,744	
(5) Commercial Solar I (CRDG) (>250 - 500 kW)	500	13%	569,400	\$ 0.31450	\$ 0.05310	\$ 0.03970	\$ 179,076	\$ (52,840)	\$ 126,236	
(6) Commercial Solar II (>500 kW - 1 MW)	11,500	13%	13,096,200	\$ 0.23750	\$ 0.05310	\$ 0.03970	\$ 3,110,348	\$ (1,215,327)	\$ 1,895,020	
(7) Commercial Solar II (CRDG) (>500 kW)	1,000	13%	1,138,800	\$ 0.26650	\$ 0.05310	\$ 0.03970	\$ 303,490	\$ (105,681)	\$ 197,810	
(8) Large Solar I (>1 - < 5 MW)	10,000	13%	11,388,000	\$ 0.18050	\$ 0.05310	\$ 0.03970	\$ 2,055,534	\$ (1,056,806)	\$ 998,728	
(9) Large Solar I (CRDG) (>1 - < 5 MW)	5,000	13%	5,694,000	\$ 0.20750	\$ 0.05310	\$ 0.03970	\$ 1,181,505	\$ (528,403)	\$ 653,102	
(10) Large Solar II (5 MW - <10 MW)	-	13%	-	\$ 0.17450	\$ 0.05310	\$ 0.03970	\$ -	\$ -	\$ -	
(11) Large Solar III (10 - <15 MW)	-	13%	-	\$ 0.17450	\$ 0.05310	\$ 0.03970	\$ -	\$ -	\$ -	
(12) Large Solar IV (15 - <39 MW)	-	13%	-	\$ 0.17450	\$ 0.05310	\$ 0.03970	\$ -	\$ -	\$ -	
(13) Wind (<= 5 MW)	1,500	20%	2,628,000	\$ 0.19850	\$ 0.05830	\$ 0.03970	\$ 521,658	\$ (257,544)	\$ 264,114	
(14) Wind (CRDG) (<= 5 MW)	1,500	20%	2,628,000	\$ 0.21650	\$ 0.05830	\$ 0.03970	\$ 568,962	\$ (257,544)	\$ 311,418	
(15) Anaerobic Digestion (<= 5 MW)	500	81%	3,547,800	\$ 0.18950	\$ 0.05450	\$ 0.03970	\$ 672,308	\$ (334,187)	\$ 338,121	
(16) Small Scale Hydropower (<= 5 MW)	500	47%	2,058,600	\$ 0.33350	\$ 0.05550	\$ 0.03970	\$ 686,543	\$ (195,979)	\$ 490,564	
(17) TOTAL	57,500		71,788,200				\$ 18,394,664	\$ (6,154,936)	\$ 12,239,728	

Notes:

- (A) Source: Docket No. 24-50-REG, Direct Testimony of Tobin Armstrong and Jim Kennerly, Sustainable Energy Advantage, LLC, SEA Table 7 - DG Board Recommended Megawatt Allocation Plan (2025 Program Years).
- (B) Source: Docket No. 24-50-REG, Direct Testimony of Tobin Armstrong and Jim Kennerly, Sustainable Energy Advantage, LLC, SEA Table 7 - DG Board Recommended Megawatt Allocation Plan (2025 Program Years) x 75%.
- (C) Source: Docket No. 24-48-REG, Schedule NECO-5, Page 3 of 7, Column (b): Solar (13%); Wind (20%); Hydro (47%). Anaerobic Digestion (81%) per Docket No. 24-46-EL, Attachment 1, Page 2 of 6, Column (c), Line (1) (RI LFG Genco Asset No. 40054).
- (E) Source: Tenth Tariff Supplement to RIPUC No. 2151-K, Sheets 1 and 2 of 3 x 75%. Small Solar I and Small Solar II per Docket No. 24-50-REG, Direct Testimony of Tobin Armstrong and Jim Kennerly, Sustainable Energy Advantage, LLC, SEA Table 3 - Recommended 2025 PY Renewable Energy Classes, Eligible and Modeled System Sizes, Tariff Terms, and Ceiling Prices (Incl. Comparison to Initially-Approved 2025 PY Approved Prices) x 75%.
- (F) Source: Docket No. 24-48-REG, Schedule NECO-5, Page 5 of 7, Column (b): Solar (\$0.0531/kWh); Wind (\$0.0583/kWh); Hydro (\$0.0555/kWh). Anaerobic Digestion (\$0.0545/kWh) per Docket No. 24-46-EL, Attachment 1, Page 3 of 6, Column (b), Line (1) (RI LFG Genco Asset No. 40054), divided by 1,000.
- (G) Source: Docket No. 24-48-REG, Schedule NECO-5, Page 5 of 7, Column (d).

**Incremental Cost to Ratepayers: 75% Procurement at 75% of Proposed Ceiling Prices
Program Year 2025 ("Plan B")**

(A)	(B)	(C)	(D) = (B) x (C) x 8,760	(E)	(F)	(G)	(H) = (D) x (E)	(I) = (D) x - [(F) + (G)]	(J) = (H) + (I)
Renewable Energy Class	Unit Capacity (kW)	Unit Availability Factor	Estimated Annual Output (kWh)	Performance Based Incentive (PBI) Price (\$/kWh)	Energy Market Proxy (\$/kWh)	REC Market Proxy (\$/kWh)	Estimated Annual Cost	Estimated Market Value	Estimated Annual Net Cost
(1) Small Solar I (<= 15 kW)	3,375	13%	3,843,450	\$ 0.25913	\$ -	\$ 0.03970	\$ 995,934	\$ (152,585)	\$ 843,349
(2) Small Solar II (>15 - 25 kW)	3,375	13%	3,843,450	\$ 0.25013	\$ -	\$ 0.03970	\$ 961,343	\$ (152,585)	\$ 808,758
(3) Medium Solar (>25-250 kW)	5,250	13%	5,978,700	\$ 0.23963	\$ 0.05310	\$ 0.03970	\$ 1,432,646	\$ (554,823)	\$ 877,823
(4) Commercial Solar I (>250 - 500 kW)	7,125	13%	8,113,950	\$ 0.21413	\$ 0.05310	\$ 0.03970	\$ 1,737,400	\$ (752,975)	\$ 984,425
(5) Commercial Solar I (CRDG) (>250 - 500 kW)	375	13%	427,050	\$ 0.23588	\$ 0.05310	\$ 0.03970	\$ 100,730	\$ (39,630)	\$ 61,100
(6) Commercial Solar II (>500 kW - 1 MW)	8,625	13%	9,822,150	\$ 0.17813	\$ 0.05310	\$ 0.03970	\$ 1,749,570	\$ (911,496)	\$ 838,075
(7) Commercial Solar II (CRDG) (>500 kW - 1 MW)	750	13%	854,100	\$ 0.19988	\$ 0.05310	\$ 0.03970	\$ 170,713	\$ (79,260)	\$ 91,453
(8) Large Solar I (>1 - < 5 MW)	7,500	13%	8,541,000	\$ 0.13538	\$ 0.05310	\$ 0.03970	\$ 1,156,238	\$ (792,605)	\$ 363,633
(9) Large Solar I (CRDG) (>1 - < 5 MW)	3,750	13%	4,270,500	\$ 0.15563	\$ 0.05310	\$ 0.03970	\$ 664,597	\$ (396,302)	\$ 268,294
(10) Large Solar II (5 MW - <10 MW)	-	13%	-	\$ 0.13088	\$ 0.05310	\$ 0.03970	\$ -	\$ -	\$ -
(11) Large Solar III (10 - <15 MW)	-	13%	-	\$ 0.13088	\$ 0.05310	\$ 0.03970	\$ -	\$ -	\$ -
(12) Large Solar IV (15 - <39 MW)	-	13%	-	\$ 0.13088	\$ 0.05310	\$ 0.03970	\$ -	\$ -	\$ -
(13) Wind (<= 5 MW)	1,125	20%	1,971,000	\$ 0.14888	\$ 0.05830	\$ 0.03970	\$ 293,433	\$ (193,158)	\$ 100,275
(14) Wind (CRDG) (<= 5 MW)	1,125	20%	1,971,000	\$ 0.16238	\$ 0.05830	\$ 0.03970	\$ 320,041	\$ (193,158)	\$ 126,883
(15) Anaerobic Digestion (<= 5 MW)	375	81%	2,660,850	\$ 0.14213	\$ 0.05450	\$ 0.03970	\$ 378,173	\$ (250,641)	\$ 127,533
(16) Small Scale Hydropower (<= 5 MW)	375	47%	1,543,950	\$ 0.25013	\$ 0.05550	\$ 0.03970	\$ 386,180	\$ (146,984)	\$ 239,196
(17) TOTAL	43,125		53,841,150				\$ 10,346,999	\$ (4,616,202)	\$ 5,730,797

Notes:

- (A) Source: Docket No. 24-50-REG, Direct Testimony of Tobin Armstrong and Jim Kennerly, Sustainable Energy Advantage, LLC, SEA Table 7 - DG Board Recommended Megawatt Allocation Plan (2025 Program Years).
- (B) Source: Docket No. 24-50-REG, Direct Testimony of Tobin Armstrong and Jim Kennerly, Sustainable Energy Advantage, LLC, SEA Table 7 - DG Board Recommended Megawatt Allocation Plan (2025 Program Years) x 75%.
- (C) Source: Docket No. 24-48-REG, Schedule NECO-5, Page 3 of 7, Column (b): Solar (13%); Wind (20%); Hydro (47%). Anaerobic Digestion (81%) per Docket No. 24-46-EL, Attachment 1, Page 2 of 6, Column (c), Line (1) (RI LFG Genco Asset No. 40054).
- (E) Source: Tenth Tariff Supplement to RIPUC No. 2151-K, Sheets 1 and 2 of 3 x 75%. Small Solar I and Small Solar II per Docket No. 24-50-REG, Direct Testimony of Tobin Armstrong and Jim Kennerly, Sustainable Energy Advantage, LLC, SEA Table 3 - Recommended 2025 PY Renewable Energy Classes, Eligible and Modeled System Sizes, Tariff Terms, and Ceiling Prices (Incl. Comparison to Initially-Approved 2025 PY Approved Prices) x 75%.
- (F) Source: Docket No. 24-48-REG, Schedule NECO-5, Page 5 of 7, Column (b): Solar (\$0.0531/kWh); Wind (\$0.0583/kWh); Hydro (\$0.0555/kWh). Anaerobic Digestion (\$0.0545/kWh) per Docket No. 24-46-EL, Attachment 1, Page 3 of 6, Column (b), Line (1) (RI LFG Genco Asset No. 40054), divided by 1,000.
- (G) Source: Docket No. 24-48-REG, Schedule NECO-5, Page 5 of 7, Column (d).

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Request:

In its October 17, 2024 comments, Rhode Island Energy correctly summarized the Commission's directives about aligning any proposed adder with existing programs. Rhode Island Energy suggested that "this objective would be achieved if the exact same incentive design [of the REF Brownfields PV Program], including the cap, were to be available to projects compensated through the Renewable Energy Growth Program." If a pilot consistent with RI Energy's comments was adopted, assuming a full subscription of the adder at the proposed project size, what would the annual and total cost in dollars of the pilot be? Please provide the total cost in real and nominal dollars.

Response:

As described in SEA Schedule 1 on slide 9, the Rhode Island Commerce Renewable Energy Fund (REF) Brownfield Solar PV Program offers incentives for solar PV projects sited on brownfields, with \$1.00/W incentives for direct owned systems up to \$250,000 per project and with \$0.80/W incentives for third-party owned systems up to \$175,000 per project. SEA Table 4 in the amended "Recommendations for the 2025 Renewable Energy Growth Program Year" by the Distributed-Generation Board and Office of Energy Resources states that the Brownfield Adder Capacity Allocation should be 10 MW DC for Large-Scale Solar I and 10 MW DC for Large-Scale Solar II, for Program Years 2025 and 2026. Given the minimum system size of 1 MW DC, any Renewable Energy Growth Program project eligible for the Brownfield Adder would reach either the \$250,000 or \$175,000 cap per project, depending on system ownership. This implies that the cost of the pilot consistent with Rhode Island Energy's comments would depend on the number of projects that would be awarded. For the below analysis, it was assumed that half of the capacity would be awarded in Program Year 2025 and the other half in Program Year 2026. Pursuant to the REF's website, payment is made after a post-construction inspection. The estimates below do not take into consideration the current or future amount of funding in the REF.

In order to estimate the cost of the pilot consistent with Rhode Island Energy's comments, Table 1 below shows the nominal cost, assuming different types of ownership and using the minimum and maximum number of projects. The total funding would be between \$525,000 and \$3,000,000.

Table 2 below shows the real cost in 2024 dollars, assuming different types of ownership and using the minimum and maximum number of projects. The total funding would be between \$469,876 and \$2,685,003 in real 2024 dollars.

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Table 1

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	Brownfield Adder Value Based on REF Brownfields Program Alignment (Nominal)													
2	Project Type	Direct Ownership or	Incentive Cap per	# of Large Solar I	# of Large Solar II	Total # of	Total Funding	Annual Spend						
3								2024	2025	2026	2027	2028	2029	2030
4	Minimum Project Size (Maximum # of Projects)	Direct Ownership	\$250,000	10	2	12	\$3,000,000	\$0	\$0	\$0	\$0	\$0	\$1,500,000	\$1,500,000
5	Minimum Project Size (Maximum # of Projects)	Third-Party	\$175,000	10	2	12	\$2,100,000	\$0	\$0	\$0	\$0	\$0	\$1,050,000	\$1,050,000
6	Maximum Project Size (Minimum # of Projects)	Direct Ownership	\$250,000	2	1	3	\$750,000	\$0	\$0	\$0	\$0	\$0	\$375,000	\$375,000
7	Maximum Project Size (Minimum # of Projects)	Third-Party	\$175,000	2	1	3	\$525,000	\$0	\$0	\$0	\$0	\$0	\$262,500	\$262,500
8	<p>*Incentive Cap per Project is from Slide 9 of SEA Schedule 1. Assuming 10 MW DC of adder capacity allocation for Large Solar I and 2, from page 37 of the Amended Report and Recommendations for the 2025 Renewable Energy Growth Program Year and SEA Testimony-Redacted.</p> <p>**Assuming half of the projects are awarded the Brownfield Adder in Program Year 2025 and the other half in Program Year 2026. Assuming 4 years to construct the Large-Scale Solar projects. Pursuant to the Rhode Island Renewable Energy Fund’s website, payment is made after a post-construction inspection. https://commerceri.com/financing/renewable-energy-fund/.</p>													

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Table 2

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	Brownfield Adder Value Based on REF Brownfields Program Alignment (Real \$2024)													
2	Project Type	Direct Ownership or	Incentive Cap per	# of Large Solar I	# of Large Solar II	Total # of	Total Funding	Annual Spend						
3								2024	2025	2026	2027	2028	2029	2030
4	Minimum Project Size (Maximum # of Projects)	Direct Ownership	\$250,000	10	2	12	\$2,685,003	\$0	\$0	\$0	\$0	\$0	\$1,356,578	\$1,328,426
5	Minimum Project Size (Maximum # of Projects)	Third-Party	\$175,000	10	2	12	\$1,879,502	\$0	\$0	\$0	\$0	\$0	\$949,604	\$929,898
6	Maximum Project Size (Minimum # of Projects)	Direct Ownership	\$250,000	2	1	3	\$671,251	\$0	\$0	\$0	\$0	\$0	\$339,144	\$332,106
7	Maximum Project Size (Minimum # of Projects)	Third-Party	\$175,000	2	1	3	\$469,876	\$0	\$0	\$0	\$0	\$0	\$237,401	\$232,474
8	AEO Inflation Value							2.7%	2.0%	2.0%	2.0%	2.0%	2.0%	2.1%
9	Inflator							100%	102%	104%	106%	108%	111%	113%
10	Deflator							100%	98%	96%	94%	92%	90%	89%
11	<p>*Incentive Cap per Project is from Slide 9 of SEA Schedule 1. Assuming 10 MW DC of adder capacity allocation for Large Solar 1 and 2, from page 37 of the Amended Report and Recommendations for the 2025 Renewable Energy Growth Program Year and SEA Testimony-Redacted.</p> <p>**In alignment with page 19 of SEA's Amended Testimony, inflation here is assumed at the Energy Information Administration's 2023 Annual Energy Outlook (utilizing the All-Urban Consumer Price Index).</p> <p>***Assuming half of the projects are awarded the Brownfield Adder in Program Year 2025 and the other half in Program Year 2026. Assuming 4 years to construct the Large-Scale Solar projects. Pursuant to the Rhode Island Renewable Energy Fund's website, payment is made after a post-construction inspection.</p> <p>https://commerceri.com/financing/renewable-energy-fund/.</p>													