

Section II.
Site Specific Expenses
April 1, 2019 through March 31, 2020
(Fiscal Year 2020)

Section II.
Site Specific Expenses
April 1, 2019 through March 31, 2020
(Fiscal Year 2020)

Q. Miscellaneous

Original

Change

Q. Miscellaneous

Updated

	Payments During this Period	Payments to Date		Payments During this Period	Payments to Date
1 Consulting Costs	\$3,836	\$115,430		\$3,836	\$115,430
2 Construction/Disposal/Removal Costs	\$0	\$5,273		\$0	\$5,273
3 DEM/EPA Oversight Costs	-\$405	-\$405	1) Removed \$405 credit from Payments during this Period and Payments to date. The credit was the result of: a) \$1,814 invoice charge was reported/tracked under the "DEM/EPA" Category but when it was removed it was credited under the "Other Costs" Category b) \$2,219 invoice was removed from the "DEM/EPA" category but inadvertently reported as a charge in the FY2020 Annual Environmental Report for Gas Service under the 642 Allens Avenue, Providence Site. Note: The Company will correct this in the "Annual Environmental Report for Gas Service" Report under the 642 Allens Avenue, Providence Site, to be filed with the Commission in July 2025. Furthermore, the Company will include an adjustment in its next Distribution Adjustment Charge (DAC) filing to make customers whole for the period of time the expense was erroneously included in the development of the Environmental Response Cost Factor.	\$0	\$0
4 Property Purchases/Settlements/Legal	\$7,539	\$15,998		\$7,539	\$15,998
5 Other Costs/Project Management	\$71,862	\$703,317	Added \$1,814 to both totals to remove the credit that was inadvertently accounted for under this Category. The addition of \$1,814 will be carried through within this Category in the FY2021, FY2022 and FY2023 updated tables.	\$73,676	\$705,131
6 KeySpan Insurance Recovery Payment		\$555,057			\$555,057
Total	\$82,832	\$1,394,670	Added \$2,219 to both totals (Removal of \$405 credit and addition of \$1,814=\$2,219)	\$85,051	\$1,396,889

X. Summary of Costs for All Sites

Original

Change

X. Summary of Costs for All Sites

Updated

	Payments During this Period	Payments to Date		Payments During this Period	Payments to Date
1 Consulting Costs	\$1,324,643	\$11,042,106		\$1,324,643	\$11,042,106
2 Construction/Disposal/Removal Costs	\$100,680	\$6,033,062		\$100,680	\$6,033,062
3 DEM/EPA Oversight Costs	\$18,490	\$405,661	1) Removed \$405 credit. See note above. 2) Note: Both Payments during this period and Payments to Date in Section X are cumulative totals for all Sites.	\$18,895	\$406,066
4 Property Purchases/Settlements	\$15,184	\$8,395,684		\$15,184	\$8,395,684
5 Other Costs	\$183,568	\$2,388,918	Added \$1,814 to both totals. See note above.	\$185,382	\$2,390,732
6 Litigation/Legal Costs	\$13,652	\$32,567,691		\$13,652	\$32,567,691
7 EUA Balance Prior to NGRID/EUA Merger		\$2,817,674			\$2,817,674
Total	\$1,656,217	\$63,650,796	Added \$2,219 to both totals (Removal of \$405 credit and addition of \$1,814=\$2,219)	\$1,658,436	\$63,653,015
	Payments During this period	Payments to date		Payments During this period	Payments to date
Q. Miscellaneous	\$82,832	\$1,394,670	Added \$2,219 to both totals (Removal of \$405 credit and addition of \$1,814=\$2,219)	\$85,051	\$1,396,889
X. Total	\$1,656,217	\$63,650,796	Added \$2,219 to both totals (Removal of \$405 credit and addition of \$1,814=\$2,219)	\$1,658,436	\$63,653,015

Note: Sections A through P and R through W are not displayed within these tables because they have not changed and to aid the review of the changes to Sections Q and X.

Section II.
Site Specific Expenses
April 1, 2021 through March 31, 2022
(Fiscal Year 2022)

Section II.
Site Specific Expenses
April 1, 2021 through March 31, 2022
(Fiscal Year 2022)

Q. Miscellaneous

Original		
	Payments During this Period	Payments to Date
1 Consulting Costs	\$13,883	\$144,021
2 Construction/Disposal/Removal Costs	\$0	\$5,273
3 DEM/EPA Oversight Costs	-\$13,066	-\$8,789
4 Property Purchases/Settlements/Legal	-\$2,966	\$21,319
5 Other Costs/Project Management	\$204,356	\$1,048,523
6 KeySpan Insurance Recovery Payment		\$555,057
Total	\$202,207	\$1,765,404

Change

1) Removed \$13,066 credit from Payments during this Period. The credit was the result of:
a) \$8,384 credit from an invoice that was inadvertently reversed in FY2021 before the spend was charged in FY2022, and
b) \$4,682 credit from invoice charges in FY2021
2) Removed \$8,789 credit from Payments to Date. [Removed credit of \$13,066 and added \$4,277 (FY21 Payments to date)=\$8,789 net removal]
Added \$1,814 to Payments to Date. See note in FY2020 table.
1) Added \$13,066 to Payments during this Period
2) Added \$10,603 to Payments to Date [Added \$8,789 from the removal of a credit reported above and the addition of \$1,814 (see note in FY2020 table) = \$10,603]

Q. Miscellaneous

Updated		
	Payments During this Period	Payments to Date
1 Consulting Costs	\$13,883	\$144,021
2 Construction/Disposal/Removal Costs	\$0	\$5,273
3 DEM/EPA Oversight Costs	\$0	\$0
4 Property Purchases/Settlements/Legal	-\$2,966	\$21,319
5 Other Costs/Project Management	\$204,356	\$1,050,337
6 KeySpan Insurance Recovery Payment		\$555,057
Total	\$215,273	\$1,776,007

X. Summary of Costs for All Sites

Original		
	Payments During this Period	Payments to Date
1 Consulting Costs	\$2,825,398	\$15,229,551
2 Construction/Disposal/Removal Costs	\$10,449,751	\$19,812,404
3 DEM/EPA Oversight Costs	-\$12,059	\$409,506
4 Property Purchases/Settlements	\$35,102	\$8,450,570
5 Other Costs	\$184,717	\$2,835,586
6 Litigation/Legal Costs	\$0	\$32,577,681
7 EUA Balance Prior to NGRID/EUA Merger		\$2,817,674
Total	\$13,482,909	\$82,132,972
	Payments During this period	Payments to date
Q. Miscellaneous	\$202,207	\$1,765,404
X Total	\$13,482,909	\$82,132,972

Change

1) Removed \$13,066 credit from Payments during this Period. The credit was the result of:
a) \$8,384 credit from an invoice that was inadvertently reversed in FY2021 before the spend was charged in FY2022, and
b) \$4,682 credit from invoice charges in FY2021
c) Note: Both Payments during this period and Payments to Date in Section X are cumulative totals for all Sites.
2) Removed \$8,789 credit from Payments to Date. [Removed credit of \$13,066 and added \$4,277 (FY21 Payments to date)=\$8,789 net removal]
Added \$1,814 to Payments to Date. See note in FY2020 table.
1) Added \$13,066 to Payments during this Period. See note above.
2) Added \$10,603 to Payments to Date (\$8,789 and \$1,814 = \$10,603). See note above.
1) Added \$13,066 to Payments during this Period. See note above.
2) Added \$10,603 to Payments to Date (\$8,789 and \$1,814 = \$10,603). See note above.

X. Summary of Costs for All Sites

Updated		
	Payments During this Period	Payments to Date
1 Consulting Costs	\$2,825,398	\$15,229,551
2 Construction/Disposal/Removal Costs	\$10,449,751	\$19,812,404
3 DEM/EPA Oversight Costs	\$1,007	\$418,295
4 Property Purchases/Settlements	\$35,102	\$8,450,570
5 Other Costs	\$184,717	\$2,837,400
6 Litigation/Legal Costs	\$0	\$32,577,681
7 EUA Balance Prior to NGRID/EUA Merger		\$2,817,674
Total	\$13,495,975	\$82,143,575
	Payments During this period	Payments to date
Q. Miscellaneous	\$215,273	\$1,776,007
X Total	\$13,495,975	\$82,143,575

Note: Sections A through P and R through W are not displayed within these tables because they have not changed and to aid the review of the changes to Sections Q and X.

The Narragansett Electric Company (co49) 5360 Environmental Response Fund and Related Interest Calculation									
04/01/2019 to 03/31/2020									
Period	Beginning Balance (BB)	Contributions ⁽¹⁾	Payments	Ending Balance	Interest Base ⁽²⁾	Interest Rate ⁽³⁾	Interest	Fund Balance ⁽⁴⁾	Cumulative Fund Balance
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1 April-19	\$15,640,633	\$256,500	\$182,517	\$15,714,616	\$15,677,624	2.91%	\$38,018	\$15,714,616	\$15,752,634
2 May-19	\$15,714,616	\$273,973	\$38,165	\$15,950,424	\$15,832,520	2.91%	\$38,394	\$15,950,424	\$16,026,836
3 June-19	\$15,950,424	\$256,500	\$173,116	\$16,033,808	\$15,992,116	2.91%	\$38,781	\$16,033,808	\$16,149,001
4 July-19	\$16,033,808	\$1,306,500	\$182,433	\$17,157,875	\$16,595,842	2.91%	\$40,245	\$17,157,875	\$17,313,313
5 August-19	\$17,157,875	\$256,500	\$267,666	\$17,146,709	\$17,152,292	2.91%	\$41,594	\$17,146,709	\$17,343,741
6 September-19	\$17,146,709	\$256,500	\$107,025	\$17,296,184	\$17,221,446	2.91%	\$41,762	\$17,296,184	\$17,534,978
7 October-19	\$17,296,184	\$256,500	\$145,509	\$17,407,175	\$17,351,679	2.91%	\$42,078	\$17,407,175	\$17,688,047
8 November-19	\$17,407,175	\$256,500	\$111,147	\$17,552,528	\$17,479,851	2.91%	\$42,389	\$17,552,528	\$17,875,789
9 December-19	\$17,552,528	\$266,384	\$107,318	\$17,711,594	\$17,632,061	2.91%	\$42,758	\$17,711,594	\$18,077,613
10 January-20	\$17,711,594	\$256,500	\$172,737	\$17,795,357	\$17,753,476	2.91%	\$43,052	\$17,795,357	\$18,204,428
11 February-20	\$17,795,357	\$524,509	\$71,249	\$18,248,617	\$18,021,987	2.91%	\$43,703	\$18,248,617	\$18,701,391
12 March-20	\$18,248,617	\$256,500	\$97,336	\$18,407,781	\$18,328,199	2.14%	\$32,685	\$18,407,781	\$18,893,240
		<u>\$4,423,366</u>	<u>\$1,656,217</u>		Fund balance plus current year interest		<u>\$485,459</u>	<u>\$18,893,240</u>	

Notes

(1) Reflects the annual contributions of \$3.078 million pursuant to Commission Order 17354, issued January 29,2003 in Docket 2930.

(2) Interest Base reflects a simple average of the beginning and ending balances.

(3) The interest rate and associated interest calculation are based upon the methodology for calculating interest on customer deposits. Interest is compounded annually and is credited only in months with a positive fund balance. The interest rate changed from 2.91% to 2.14% effective March 1, 2020.

(4) Positive fund balance indicates overfunded situation; negative fund balance indicates underfunded situation.

The Narragansett Electric Company (co49) 5360 Environmental Response Fund and Related Interest Calculation										
04/01/2019 to 03/31/2020										
Row #	Period	Beginning Balance (BB) (a)	Contributions ⁽¹⁾ (b)	Payments (c)	Ending Balance (d)	Interest Base ⁽²⁾ (e)	Interest Rate ⁽³⁾ (f)	Interest (g)	Fund Balance ⁽⁴⁾ (h)	Cumulative Fund Balance (i)
1	April-19	\$15,640,633	\$256,500	\$182,517	\$15,714,616	\$15,677,624	2.91%	\$38,018	\$15,714,616	\$15,752,634
2	May-19	\$15,714,616	\$273,973	\$38,165	\$15,950,424	\$15,832,520	2.91%	\$38,394	\$15,950,424	\$16,026,836
3	June-19	\$15,950,424	\$256,500	\$173,116	\$16,033,808	\$15,992,116	2.91%	\$38,781	\$16,033,808	\$16,149,001
4	July-19	\$16,033,808	\$1,306,500	\$182,433	\$17,157,875	\$16,595,842	2.91%	\$40,245	\$17,157,875	\$17,313,313
5	August-19	\$17,157,875	\$256,500	\$267,666	\$17,146,709	\$17,152,292	2.91%	\$41,594	\$17,146,709	\$17,343,741
6	September-19	\$17,146,709	\$256,500	\$107,025	\$17,296,184	\$17,221,446	2.91%	\$41,762	\$17,296,184	\$17,534,978
7	October-19	\$17,296,184	\$256,500	\$145,509	\$17,407,175	\$17,351,679	2.91%	\$42,078	\$17,407,175	\$17,688,047
8	November-19	\$17,407,175	\$256,500	\$111,147	\$17,552,528	\$17,479,851	2.91%	\$42,389	\$17,552,528	\$17,875,789
9	December-19	\$17,552,528	\$266,384	\$107,318	\$17,711,594	\$17,632,061	2.91%	\$42,758	\$17,711,594	\$18,077,613
10	January-20	\$17,711,594	\$256,500	\$172,737	\$17,795,357	\$17,753,476	2.91%	\$43,052	\$17,795,357	\$18,204,428
11	February-20	\$17,795,357	\$524,509	\$71,249	\$18,248,617	\$18,021,987	2.91%	\$43,703	\$18,248,617	\$18,701,391
12	March-20	\$18,248,617	\$256,500	\$99,555	\$18,405,562	\$18,327,090	2.14%	\$32,683	\$18,405,562	\$18,891,019
			<u>\$4,423,366</u>	<u>\$1,658,436</u>	Fund balance plus current year interest			<u>\$485,457</u>	<u>\$18,891,019</u>	

Notes

(1) Reflects the annual contributions of \$3.078 million pursuant to Commission Order 17354, issued January 29,2003 in Docket 2930.

(2) Interest Base reflects a simple average of the beginning and ending balances.

(3) The interest rate and associated interest calculation are based upon the methodology for calculating interest on customer deposits. Interest is compounded annually and is credited only in months with a positive fund balance. The interest rate changed from 2.91% to 2.14% effective March 1, 2020.

(4) Positive fund balance indicates overfunded situation; negative fund balance indicates underfunded situation.

Revisions

Payments: added \$2,219 (See amount at Row 12 Column C) as detailed in 2020 Tables

Ending Balance: reduced by \$2,219 (See amount at Row 12 Column D)

Interest Base: reduced by \$1,109 (See amount at Row 12 Column E) - due to recalculation of interest

Interest: reduced by \$2 (See amount at Row 12 Column G)

Fund Balance: reduced by \$2,219 (See amount at Row 12 Column H)

Cumulative Fund Balance: reduced by \$2,221 (See amount at Row 12 Column I)

The Narragansett Electric Company (co49) 5360									
<u>Environmental Response Fund and Related Interest Calculation</u>									
04/01/2020 to 03/31/2021									
<u>Period</u>	<u>Beginning Balance (BB)</u>	<u>Contributions ⁽¹⁾</u>	<u>Payments</u>	<u>Ending Balance</u>	<u>Interest Base ⁽²⁾</u>	<u>Interest Rate ⁽³⁾</u>	<u>Interest</u>	<u>Fund Balance ⁽⁴⁾</u>	<u>Cumulative Fund Balance</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1 April-20	\$18,893,240	\$256,500	\$130,817	\$19,018,923	\$18,956,081	2.14%	\$33,805	\$19,018,923	\$19,052,728
2 May-20	\$19,018,923	\$256,500	\$110,611	\$19,164,811	\$19,091,867	2.14%	\$34,047	\$19,164,811	\$19,232,663
3 June-20	\$19,164,811	\$256,500	\$169,259	\$19,252,052	\$19,208,432	2.14%	\$34,255	\$19,252,052	\$19,354,159
4 July-20	\$19,252,052	\$256,500	\$115,182	\$19,393,370	\$19,322,711	2.14%	\$34,459	\$19,393,370	\$19,529,936
5 August-20	\$19,393,370	\$256,500	\$273,918	\$19,375,952	\$19,384,661	2.14%	\$34,569	\$19,375,952	\$19,547,087
6 September-20	\$19,375,952	\$256,500	\$197,050	\$19,435,402	\$19,405,677	2.14%	\$34,607	\$19,435,402	\$19,641,144
7 October-20	\$19,435,402	\$256,500	\$791,980	\$18,899,922	\$19,167,662	2.14%	\$34,182	\$18,899,922	\$19,139,846
8 November-20	\$18,899,922	\$256,500	\$247,272	\$18,909,150	\$18,904,536	2.14%	\$33,713	\$18,909,150	\$19,182,787
9 December-20	\$18,909,150	\$256,500	\$593,660	\$18,571,989	\$18,740,569	2.14%	\$33,421	\$18,571,989	\$18,879,047
10 January-21	\$18,571,989	\$256,500	\$447,050	\$18,381,440	\$18,476,715	2.14%	\$32,950	\$18,381,440	\$18,721,448
11 February-21	\$18,381,440	\$256,500	\$196,177	\$18,441,763	\$18,411,602	2.14%	\$32,834	\$18,441,763	\$18,814,605
12 March-21	\$18,441,763	\$685,692	\$1,726,289	\$17,401,166	\$17,921,465	0.89%	\$13,292	\$17,401,166	\$17,787,300
		<u>\$3,507,192</u>	<u>\$4,999,266</u>		Fund balance plus current year interest		<u>\$386,134</u>	<u>\$17,787,300</u>	

Notes

(1) Reflects the annual contributions of \$3.078 million pursuant to Commission Order 17354, issued January 29,2003 in Docket 2930, and \$0.429 million for proceeds from sale of Warren property.

(2) Interest Base reflects a simple average of the beginning and ending balances.

(3) The interest rate and associated interest calculation are based upon the methodology for calculating interest on customer deposits. Interest is compounded annually and is credited only in months with a positive fund balance. The interest rate changed from 2.14% to 0.89% effective March 1, 2021.

(4) Positive fund balance indicates overfunded situation; negative fund balance indicates underfunded situation.

The Narragansett Electric Company (co49) 5360									
<u>Environmental Response Fund and Related Interest Calculation</u>									
04/01/2020 to 03/31/2021									
<u>Period</u>	<u>Beginning Balance (BB)</u>	<u>Contributions ⁽¹⁾</u>	<u>Payments</u>	<u>Ending Balance</u>	<u>Interest Base ⁽²⁾</u>	<u>Interest Rate ⁽³⁾</u>	<u>Interest</u>	<u>Fund Balance ⁽⁴⁾</u>	<u>Cumulative Fund Balance</u>
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1 April-20	\$18,891,019	\$256,500	\$130,817	\$19,016,702	\$18,953,861	2.14%	\$33,801	\$19,016,702	\$19,050,503
2 May-20	\$19,016,702	\$256,500	\$110,611	\$19,162,591	\$19,089,646	2.14%	\$34,043	\$19,162,591	\$19,230,435
3 June-20	\$19,162,591	\$256,500	\$169,259	\$19,249,831	\$19,206,211	2.14%	\$34,251	\$19,249,831	\$19,351,926
4 July-20	\$19,249,831	\$256,500	\$115,182	\$19,391,149	\$19,320,490	2.14%	\$34,455	\$19,391,149	\$19,527,699
5 August-20	\$19,391,149	\$256,500	\$273,918	\$19,373,732	\$19,382,440	2.14%	\$34,565	\$19,373,732	\$19,544,847
6 September-20	\$19,373,732	\$256,500	\$197,050	\$19,433,181	\$19,403,456	2.14%	\$34,603	\$19,433,181	\$19,638,899
7 October-20	\$19,433,181	\$256,500	\$791,980	\$18,897,701	\$19,165,441	2.14%	\$34,178	\$18,897,701	\$19,137,597
8 November-20	\$18,897,701	\$256,500	\$247,272	\$18,906,929	\$18,902,315	2.14%	\$33,709	\$18,906,929	\$19,180,534
9 December-20	\$18,906,929	\$256,500	\$593,660	\$18,569,769	\$18,738,349	2.14%	\$33,417	\$18,569,769	\$18,876,791
10 January-21	\$18,569,769	\$256,500	\$447,050	\$18,379,219	\$18,474,494	2.14%	\$32,946	\$18,379,219	\$18,719,187
11 February-21	\$18,379,219	\$256,500	\$196,177	\$18,439,542	\$18,409,381	2.14%	\$32,830	\$18,439,542	\$18,812,340
12 March-21	\$18,439,542	\$685,692	\$1,721,607	\$17,403,627	\$17,921,585	0.89%	\$13,292	\$17,403,627	\$17,789,717
		<u>\$3,507,192</u>	<u>\$4,994,584</u>		Fund balance plus current year interest		<u>\$386,090</u>	<u>\$17,789,717</u>	

Notes

(1) Reflects the annual contributions of \$3.078 million pursuant to Commission Order 17354, issued January 29, 2003 in Docket 2930, and \$0.429 million for proceeds from sale of Warren property.

(2) Interest Base reflects a simple average of the beginning and ending balances.

(3) The interest rate and associated interest calculation are based upon the methodology for calculating interest on customer deposits. Interest is compounded annually and is credited only in months with a positive fund balance. The interest rate changed from 2.14% to 0.89% effective March 1, 2021.

(4) Positive fund balance indicates overfunded situation; negative fund balance indicates underfunded situation.

Revisions

April 2020 Beginning Balance: Removed \$2,221 (See amount at Row 1 Column A)

May 2020 through March 2021 Beginning Balance: reduced by \$2,221 (See amounts at Column A)

March 2021 Payments: removed \$4,682 (See amount at Row 12 Column C)

March 2021 Ending Balance: increased by \$2,461 (See amount at Row 12 Column G)

March 2021 Interest Base: increased by \$120 (See amount at Row 12 Column E) - due to recalculation of interest

Interest: April 2020 through March 2021 recalculated based on update to April 2020 Beginning Balance and updating Payments in March 2021 (See Column G)

March 2021 Fund Balance: increased by \$2,461 (See amount at Row 12 Column H)

March 2021 Cumulative Fund Balance: increased by \$2,417 (See amount at Row 12 Column I)

The Narragansett Electric Company (co49) 5360 Environmental Response Fund and Related Interest Calculation									
04/01/2021 to 03/31/2022									
Period	Beginning Balance (BB) (a)	Contributions ⁽¹⁾ (b)	Payments (c)	Ending Balance (d)	Interest Base ⁽²⁾ (e)	Interest Rate ⁽³⁾ (f)	Interest (g)	Fund Balance ⁽⁴⁾ (h)	Cumulative Fund Balance (i)
1 April-21	\$17,787,300	\$256,500	\$1,435,425	\$16,608,375	\$17,197,837	0.89%	\$12,755	\$16,608,375	\$16,621,130
2 May-21	\$16,608,375	\$256,500	\$664,354	\$16,200,521	\$16,404,448	0.89%	\$12,167	\$16,200,521	\$16,225,443
3 June-21	\$16,200,521	\$256,500	\$278,765	\$16,178,256	\$16,189,388	0.89%	\$12,007	\$16,178,256	\$16,215,185
4 July-21	\$16,178,256	\$256,500	\$1,663,097	\$14,771,659	\$15,474,957	0.89%	\$11,477	\$14,771,659	\$14,820,065
5 August-21	\$14,771,659	\$256,500	\$1,167,904	\$13,860,255	\$14,315,957	0.89%	\$10,618	\$13,860,255	\$13,919,279
6 September-21	\$13,860,255	\$256,500	\$1,118,579	\$12,998,176	\$13,429,215	0.89%	\$9,960	\$12,998,176	\$13,067,160
7 October-21	\$12,998,176	\$256,500	\$1,332,076	\$11,922,600	\$12,460,388	0.89%	\$9,241	\$11,922,600	\$12,000,825
8 November-21	\$11,922,600	\$256,500	\$964,364	\$11,214,736	\$11,568,668	0.89%	\$8,580	\$11,214,736	\$11,301,541
9 December-21	\$11,214,736	\$256,500	\$745,772	\$10,725,464	\$10,970,100	0.89%	\$8,136	\$10,725,464	\$10,820,405
10 January-22	\$10,725,464	\$256,500	\$347,662	\$10,634,302	\$10,679,883	0.89%	\$7,921	\$10,634,302	\$10,737,164
11 February-22	\$10,634,302	\$256,500	\$1,586,467	\$9,304,335	\$9,969,318	0.89%	\$7,394	\$9,304,335	\$9,414,591
12 March-22	\$9,304,335	\$256,500	\$2,178,446	\$7,382,389	\$8,343,362	1.45%	\$10,082	\$7,382,389	\$7,502,727
		<u>\$3,078,000</u>	<u>\$13,482,911</u>		Fund balance plus current year interest		<u>\$120,338</u>	<u>\$7,502,727</u>	

Notes

(1) Reflects the annual contributions of \$3.078 million pursuant to Commission Order 17354, issued January 29, 2003 in Docket 2930, and \$0.429 million for proceeds from sale of Warren property.

(2) Interest Base reflects a simple average of the beginning and ending balances.

(3) The interest rate and associated interest calculation are based upon the methodology for calculating interest on customer deposits. Interest is compounded annually and is credited only in months with a positive fund balance. The interest rate changed from 2.14% to 0.89% effective March 1, 2021.

(4) Positive fund balance indicates overfunded situation; negative fund balance indicates underfunded situation.

Revised

The Narragansett Electric Company (co49) 5360 Environmental Response Fund and Related Interest Calculation									
04/01/2021 to 03/31/2022									
Period	Beginning Balance (BB) (a)	Contributions ⁽¹⁾ (b)	Payments (c)	Ending Balance (d)	Interest Base ⁽²⁾ (e)	Interest Rate ⁽³⁾ (f)	Interest (g)	Fund Balance ⁽⁴⁾ (h)	Cumulative Fund Balance (i)
1 April-21	\$17,789,717	\$256,500	\$1,435,425	\$16,610,793	\$17,200,255	0.89%	\$12,757	\$16,610,793	\$16,623,550
2 May-21	\$16,610,793	\$256,500	\$664,354	\$16,202,939	\$16,406,866	0.89%	\$12,168	\$16,202,939	\$16,227,864
3 June-21	\$16,202,939	\$256,500	\$278,765	\$16,180,674	\$16,191,806	0.89%	\$12,009	\$16,180,674	\$16,217,608
4 July-21	\$16,180,674	\$256,500	\$1,663,097	\$14,774,077	\$15,477,375	0.89%	\$11,479	\$14,774,077	\$14,822,490
5 August-21	\$14,774,077	\$256,500	\$1,167,904	\$13,862,673	\$14,318,375	0.89%	\$10,619	\$13,862,673	\$13,921,705
6 September-21	\$13,862,673	\$256,500	\$1,118,579	\$13,000,595	\$13,431,634	0.89%	\$9,962	\$13,000,595	\$13,069,589
7 October-21	\$13,000,595	\$256,500	\$1,332,076	\$11,925,019	\$12,462,807	0.89%	\$9,243	\$11,925,019	\$12,003,256
8 November-21	\$11,925,019	\$256,500	\$964,364	\$11,217,155	\$11,571,087	0.89%	\$8,582	\$11,217,155	\$11,303,974
9 December-21	\$11,217,155	\$256,500	\$745,772	\$10,727,883	\$10,972,519	0.89%	\$8,138	\$10,727,883	\$10,822,840
10 January-22	\$10,727,883	\$256,500	\$347,662	\$10,636,721	\$10,682,302	0.89%	\$7,923	\$10,636,721	\$10,739,601
11 February-22	\$10,636,721	\$256,500	\$1,586,467	\$9,306,754	\$9,971,738	0.89%	\$7,396	\$9,306,754	\$9,417,030
12 March-22	\$9,306,754	\$256,500	\$2,191,512	\$7,371,742	\$8,339,248	1.45%	\$10,077	\$7,371,742	\$7,492,095
		<u>\$3,078,000</u>	<u>\$13,495,975</u>		Fund balance plus current year interest		<u>\$120,353</u>	<u>\$7,492,095</u>	

Notes

(1) Reflects the annual contributions of \$3.078 million pursuant to Commission Order 17354, issued January 29,2003 in Docket 2930, and \$0.429 million for proceeds from sale of Warren property.

(2) Interest Base reflects a simple average of the beginning and ending balances.

(3) The interest rate and associated interest calculation are based upon the methodology for calculating interest on customer deposits. Interest is compounded annually and is credited only in months with a positive fund balance. The interest rate changed from 2.14% to 0.89% effective March 1, 2021.

(4) Positive fund balance indicates overfunded situation; negative fund balance indicates underfunded situation.

Revisions

April 2021 Beginning Balance: added \$2,417 (See amount at Row 1 Column A)

May 2021 through March 2022 Beginning Balance: added \$2,417 (See amounts at Column A)

March 2022 Payments: added \$13,066 (See amount at Row 12 Column C)

March 2022 Ending Balance: reduced by \$10,647 (See amount at Row 12 Column G)

March 2022 Interest Base: reduced by \$4,114 (See amount at Row 12 Column E) - due to recalculation of interest

Interest: April 2021 through March 2022 recalculated based on update to April 2021 Beginning Balance and updating Payments in March 2022 (See Column G)

March 2022 Fund Balance: reduced by \$10,647 (See amount at Row 12 Column H)

March 2022 Cumulative Fund Balance: reduced by \$10,632 (See amount at Row 12 Column I)

The Narragansett Electric Company (co49) 5360 Environmental Response Fund and Related Interest Calculation									
04/01/2022 to 03/31/2023									
Period	Beginning Balance (BB)	Contributions ⁽¹⁾	Payments	Ending Balance	Interest Base ⁽²⁾	Interest Rate ⁽³⁾	Interest	Fund Balance ⁽⁴⁾	Cumulative Fund Balance
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1 April-22	\$7,502,728	\$256,500	\$179,443	\$7,579,785	\$7,541,257	1.45%	\$9,112	\$7,579,785	\$7,588,897
2 May-22	\$7,579,785	\$256,500	\$1,370,401	\$6,465,884	\$7,022,835	1.45%	\$8,486	\$6,465,884	\$6,483,482
3 June-22	\$6,465,884	\$256,500	\$507,616	\$6,214,768	\$6,340,326	1.45%	\$7,661	\$6,214,768	\$6,240,027
4 July-22	\$6,214,768	\$256,500	\$185,753	\$6,285,515	\$6,250,141	1.45%	\$7,552	\$6,285,515	\$6,318,326
5 August-22	\$6,285,515	\$256,500	\$1,059,271	\$5,482,744	\$5,884,130	1.45%	\$7,110	\$5,482,744	\$5,522,665
6 September-22	\$5,482,744	\$256,500	\$137,034	\$5,602,210	\$5,542,477	1.45%	\$6,697	\$5,602,210	\$5,648,828
7 October-22	\$5,602,210	\$256,500	\$295,629	\$5,563,081	\$5,582,646	1.45%	\$6,746	\$5,563,081	\$5,616,445
8 November-22	\$5,563,081	\$256,500	\$550,641	\$5,268,940	\$5,416,010	1.45%	\$6,544	\$5,268,940	\$5,328,848
9 December-22	\$5,268,940	\$256,500	\$1,179,996	\$4,345,444	\$4,807,192	1.45%	\$5,809	\$4,345,444	\$4,411,161
10 January-23	\$4,345,444	\$256,500	\$266,152	\$4,335,792	\$4,340,618	1.45%	\$5,245	\$4,335,792	\$4,406,754
11 February-23	\$4,335,792	\$256,500	-\$269,914	\$4,862,206	\$4,598,999	1.45%	\$5,557	\$4,862,206	\$4,938,725
12 March-23	\$4,862,206	\$256,500	\$788,449	\$4,330,258	\$4,596,232	2.95%	\$11,299	\$4,330,258	\$4,418,076
		<u>\$3,078,000</u>	<u>\$6,250,470</u>		Fund balance plus current year interest		<u>\$87,818</u>	<u>\$4,418,076</u>	

Notes

(1) Reflects the annual contributions of \$3.078 million pursuant to Commission Order 17354, issued January 29,2003 in Docket 2930.

(2) Interest Base reflects a simple average of the beginning and ending balances.

(3) The interest rate and associated interest calculation are based upon the methodology for calculating interest on customer deposits. Interest is compounded annually and is credited only in months with a positive fund balance. The interest rate changed from 1.45% to 2.95% effective March 1, 2023.

(4) Positive fund balance indicates overfunded situation; negative fund balance indicates underfunded situation.

Revised

The Narragansett Electric Company (co49) 5360 Environmental Response Fund and Related Interest Calculation									
04/01/2022 to 03/31/2023									
Period	Beginning Balance (BB) (a)	Contributions ⁽¹⁾ (b)	Payments (c)	Ending Balance (d)	Interest Base ⁽²⁾ (e)	Interest Rate ⁽³⁾ (f)	Interest (g)	Fund Balance ⁽⁴⁾ (h)	Cumulative Fund Balance (i)
1 April-22	\$7,492,095	\$256,500	\$179,443	\$7,569,152	\$7,530,624	1.45%	\$9,100	\$7,569,152	\$7,578,252
2 May-22	\$7,569,152	\$256,500	\$1,370,401	\$6,455,251	\$7,012,202	1.45%	\$8,473	\$6,455,251	\$6,472,824
3 June-22	\$6,455,251	\$256,500	\$507,616	\$6,204,135	\$6,329,693	1.45%	\$7,648	\$6,204,135	\$6,229,356
4 July-22	\$6,204,135	\$256,500	\$185,753	\$6,274,882	\$6,239,509	1.45%	\$7,539	\$6,274,882	\$6,307,642
5 August-22	\$6,274,882	\$256,500	\$1,059,271	\$5,472,112	\$5,873,497	1.45%	\$7,097	\$5,472,112	\$5,511,969
6 September-22	\$5,472,112	\$256,500	\$137,034	\$5,591,577	\$5,531,844	1.45%	\$6,684	\$5,591,577	\$5,638,118
7 October-22	\$5,591,577	\$256,500	\$295,629	\$5,552,448	\$5,572,013	1.45%	\$6,733	\$5,552,448	\$5,605,722
8 November-22	\$5,552,448	\$256,500	\$550,641	\$5,258,307	\$5,405,378	1.45%	\$6,531	\$5,258,307	\$5,318,112
9 December-22	\$5,258,307	\$256,500	\$1,179,996	\$4,334,811	\$4,796,559	1.45%	\$5,796	\$4,334,811	\$4,400,412
10 January-23	\$4,334,811	\$256,500	\$266,152	\$4,325,159	\$4,329,985	1.45%	\$5,232	\$4,325,159	\$4,395,992
11 February-23	\$4,325,159	\$256,500	-\$269,914	\$4,851,573	\$4,588,366	1.45%	\$5,544	\$4,851,573	\$4,927,950
12 March-23	\$4,851,573	\$256,500	\$775,653	\$4,332,421	\$4,591,997	2.95%	\$11,289	\$4,332,421	\$4,420,087
		<u>\$3,078,000</u>	<u>\$6,237,674</u>		Fund balance plus current year interest		<u>\$87,666</u>	<u>\$4,420,087</u>	

Notes

(1) Reflects the annual contributions of \$3.078 million pursuant to Commission Order 17354, issued January 29,2003 in Docket 2930.

(2) Interest Base reflects a simple average of the beginning and ending balances.

(3) The interest rate and associated interest calculation are based upon the methodology for calculating interest on customer deposits. Interest is compounded annually and is credited only in months with a positive fund balance. The interest rate changed from 1.45% to 2.95% effective March 1, 2023.

(4) Positive fund balance indicates overfunded situation; negative fund balance indicates underfunded situation.

Revisions

April 2022 Beginning Balance: reduced by \$10,633 (See amount at Row 1 Column A)

May 2022 through March 2023 Beginning Balance: reduced by \$10,633 (See amounts at Column A)

March 2023 Payments: removed \$12,796 (See amount at Row 12 Column C)

March 2023 Ending Balance: added \$2,163 (See amount at Row 12 Column G)

March 2023 Interest Base: reduced by \$4,235 (See amount at Row 12 Column E) - due to recalculation of interest

Interest: April 2022 through March 2023 recalculated based on update to April 2022 Beginning Balance and updating Payments in March 2023 (See Column G)

March 2023 Fund Balance: added \$2,163 (See amount at Row 12 Column H)

March 2023 Cumulative Fund Balance: reduced by \$2,011 (See amount at Row 12 Column I)

The Narragansett Electric Company Environmental Response Fund and Related Interest Calculation										
04/01/2023 to 03/31/2024										
Period	Beginning Balance (BB) ⁽⁰⁾	Contributions ⁽¹⁾	Reimbursements ⁽²⁾	Payments ⁽³⁾	Ending Balance	Interest Base ⁽⁴⁾	Interest Rate ⁽⁵⁾	Interest ⁽⁶⁾	Fund Balance	Cumulative Fund Balance
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1 April-23	\$4,420,087	\$256,500	\$0	\$135,755	\$4,540,832	\$4,480,459	2.95%	\$11,014	\$4,540,832	\$4,551,846
2 May-23	\$4,540,832	\$256,500	\$0	\$696,685	\$4,100,646	\$4,320,739	2.95%	\$10,622	\$4,100,646	\$4,122,282
3 June-23	\$4,100,646	\$256,500	\$0	\$364,398	\$3,992,748	\$4,046,697	2.95%	\$9,948	\$3,992,748	\$4,024,332
4 July-23	\$3,992,748	\$256,500	\$0	\$504,763	\$3,744,485	\$3,868,616	2.95%	\$9,510	\$3,744,485	\$3,785,579
5 August-23	\$3,744,485	\$256,500	\$0	\$200,374	\$3,800,611	\$3,772,548	2.95%	\$9,274	\$3,800,611	\$3,850,979
6 September-23	\$3,800,611	\$256,500	\$0	\$203,981	\$3,853,130	\$3,826,871	2.95%	\$9,408	\$3,853,130	\$3,912,906
7 October-23	\$3,853,130	\$256,500	\$10,017	\$16,887	\$4,102,760	\$3,977,945	2.95%	\$9,779	\$4,102,760	\$4,172,315
8 November-23	\$4,102,760	\$256,500	\$10,017	\$484,613	\$3,884,664	\$3,993,712	2.95%	\$9,818	\$3,884,664	\$3,964,037
9 December-23	\$3,884,664	\$256,500	\$134,299	\$220,110	\$4,055,353	\$3,970,008	2.95%	\$9,760	\$4,055,353	\$4,144,486
10 January-24	\$4,055,353	\$256,500	\$10,017	\$723,082	\$3,598,788	\$3,827,070	2.95%	\$9,408	\$3,598,788	\$3,697,329
11 February-24	\$3,598,788	\$256,500	\$10,017	\$43,718	\$3,821,587	\$3,710,187	2.95%	\$9,121	\$3,821,587	\$3,929,249
12 March-24	\$3,821,587	\$256,500	\$10,017	\$53,016	\$4,035,088	\$3,928,338	3.96%	\$12,964	\$4,035,088	\$4,155,714
		<u>\$3,078,000</u>	<u>\$184,384</u>	<u>\$3,647,383</u>		Fund balance plus current year interest		<u>\$120,626</u>	<u>\$4,155,714</u>	

Notes

(0) Adjustment to remove accounting discrepancies with National Grid LNG, LLC FPLP project related RIDEM charges and record associated interest.

(1) Reflects the annual contributions of \$3.078 million pursuant to Commission Order 17354, issued January 29, 2003 in Docket 2930.

(2) Reimbursements will include lease payments, insurance recoveries and property sales.

(3) Payments against the fund represent monthly remediation spending.

(4) Interest base reflects a simple average of the beginning and ending balances.

(5) The interest rate and associated interest calculation are based upon the methodology for calculating interest on customer deposits. Interest is compounded annually and is credited only in months with a positive fund balance. The interest rate changed from 2.95% to 3.96% effective March 1, 2024.

(6) Simple interest is calculated and booked on a monthly basis (Interest rate * Interest Base).

(7) Positive fund balance indicates overfunded situation; negative fund balance indicates underfunded situation.