



November 1, 2024

Stephanie DeLaRosa, Clerk
Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

The Hon. Brett P. Smiley
Mayor

Ricky Caruolo
General Manager

RE: Docket 4994 Quarterly Reports

BOARD OF DIRECTORS

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William E. O'Gara, Esq.
Legal Advisor

Dear Miss DeLaRosa:

Attached please find the September 2024 quarterly report submission.

Providence Water's Quarterly Reports for the period ending September 30, 2024, include the following:

- Restricted Accounts Analysis
- Status of PUC Restricted Transfers
- Property Tax Expense Summary
- Consumption Update
- Workforce Status
- IFR Project Status Report

If you have any questions, I can be reached at 521-6300 ext. 7238.

Respectfully,

Cheryl McCreight
Finance Director

cc:
dk 4994 service list (via email)
File

MEMBER

- Rhode Island Water Works Assn.
- New England Water Works Assn.
- American Water Works Assn.
- Water Research Foundation

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**Docket No. 4994 - Providence Water Supply Board – General Rate Filing
Service List updated 7/29/2024**

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**PROVIDENCE WATER SUPPLY
RESTRICTED ACCOUNT ANALYSIS
DOCKET 4994 QUARTERLY REPORTS
FISCAL YEAR 2025 - 1ST QTR - SEPTEMBER 2024**

	845	848	849	857	874	875	876	877	878	880
	Capital	IFR	Meter	Insurance	Revenue Reserve	Vehicle & Equipment	Property Tax Refund	Western Cranston	Chemical	Private Side Lead Service Replacement
July										
1-Jul-24	1,577,944.07	24,074,520.65	1,179,843.68	857,522.53	1,061,060.47	2,309,371.83	671,610.99	326,657.95	1,448,654.40	7,188,122.56
Expenditures		(4,173,893.08)	(126,716.81)	(2,608,767.02)		(351,152.71)			(595,848.48)	(51,338.00)
Debt Service										
Reimbursement RIBB/EPA										
Reimburse Ops for Labor/Materials										
Reimburse OPS for ETF's		(886,017.89)								
Reimbursement RIBB / ASAP										
Grant Reimbursement										
Funding	177,250.00	1,000,000.00	83,333.33	1,812,764.26	35,415.58	125,000.00		3,333.33	300,000.00	166,666.67
Misc. Income/Reimb/Void		35,770.97	6,372.16		175,004.52		32,350.82			51,271.50
Interest	5,340.37	74,081.61	3,949.44	2,478.43	3,738.36	7,287.48	2,469.24	1,131.98	4,458.19	24,142.15
31-Jul-24	1,760,534.44	20,124,462.26	1,146,781.80	63,998.20	1,275,218.93	2,090,506.60	706,431.05	331,123.26	1,157,264.11	7,378,864.88
<i>o/s checks</i>	-	(181,215.21)	(151.13)	(250,443.00)	-	-	-	-	(168,840.35)	-
Bank Balance	1,760,534.44	20,305,677.47	1,146,932.93	314,441.20	1,275,218.93	2,090,506.60	706,431.05	331,123.26	1,326,104.46	7,378,864.88
August										
1-Aug-24	1,760,534.44	20,124,462.26	1,146,781.80	63,998.20	1,275,218.93	2,090,506.60	706,431.05	331,123.26	1,157,264.11	7,378,864.88
Expenditures		(4,193,949.25)	(25,647.05)	(53,663.49)		(180,616.64)			(234,365.27)	(379,675.00)
Debt Service	(1,676,034.34)	(8,973,764.58)	(28,204.54)							(223,488.87)
Reimbursement RIBB/EPA										
Reimburse Ops for Labor/Materials		(54,354.33)								
Reimburse OPS for ETF's										
Reimbursement RIBB / ASAP										
Grant Reimbursement										
Funding	177,250.00	4,216,666.66	83,333.33	170,921.42	35,415.58	125,000.00		3,333.33	300,000.00	166,666.67
Misc. Income/Reimb/Void	6,103.10	16,849.13	8,426.06							
Interest		66,628.22	3,983.69	2,566.67	4,433.45	7,085.98	2,447.22	1,148.57	4,110.99	25,670.32
31-Aug-24	267,853.20	11,202,538.11	1,188,673.29	183,822.80	1,315,067.96	2,041,975.94	708,878.27	335,605.16	1,227,009.83	6,968,038.00
<i>o/s checks</i>	-	(449,233.18)	-	(52,449.00)	-	(7,300.00)	-	-	(88,536.79)	(356,400.00)
Bank Balance	267,853.20	11,651,771.29	1,188,673.29	236,271.80	1,315,067.96	2,049,275.94	708,878.27	335,605.16	1,315,546.62	7,324,438.00
September										
1-Sep-24	267,853.20	11,202,538.11	1,188,673.29	183,822.80	1,315,067.96	2,041,975.94	708,878.27	335,605.16	1,227,009.83	6,968,038.00
Expenditures		(3,175,005.16)	(2,772.76)	(52,047.90)		(8,206.43)			(198,926.70)	(134,599.00)
Debt Service										
Reimbursement RIBB/EPA										
Reimburse Ops for Labor/Materials		(102,448.91)								
Reimburse OPS for ETF's										
Reimbursement RIBB / ASAP										
Grant Reimbursement										
Funding	177,250.00	2,608,333.33	83,333.33	170,921.42	35,415.58	125,000.00		3,333.33	300,000.00	166,666.67
Misc. Income/Reimb/Void		14,434.13	8,873.36							212,000.00
Interest	1,170.56	36,147.38	3,899.50	2,564.64	4,278.88	6,692.97	2,299.01	1,089.73	3,849.91	22,993.32
30-Sep-24	446,273.76	10,583,998.88	1,282,006.72	305,260.96	1,354,762.42	2,165,462.48	711,177.28	340,028.22	1,331,933.04	7,235,098.99
<i>o/s checks</i>	-	(97,402.80)	(432.76)	(51,699.00)	-	-	-	-	(77,306.12)	(76,041.00)
Bank Balance	446,273.76	10,681,401.68	1,282,439.48	356,959.96	1,354,762.42	2,165,462.48	711,177.28	340,028.22	1,409,239.16	7,311,139.99

PROVIDENCE WATER SUPPLY
STATUS OF PUC RESTRICTED TRANSFERS
DOCKET 4994 QUARTERLY REPORTS
FISCAL YEAR 2025 - 1ST QTR - SEPTEMBER 2024

DK 4994 Restricted Account Transfers	Capital \$ 2,127,000	# of Months	Infrastruture \$31,300,000	# of Months	Meter \$1,000,000	# of Months	Insurance \$2,051,057	# of Months	Revenue Reserve \$424,987	# of Months	Equipment \$1,500,000	# of Months	W. Cranston \$40,000	# Months	Chemical/Sludge \$3,600,000	# of Months	LS Replace \$2,000,000	# of Months	Total Restricted \$ 44,043,044
Approved Transfer Amounts	2,127,000	12	31,300,000	12	1,000,000	12	2,051,057	12	424,987	12	1,500,000	12	40,000	12	3,600,000	12	2,000,000	12	\$ 44,043,044
Prior Year Due From Balance	-	0	5,216,667	2	-	0	(829,078)	-4.85	-	0	-	0	-	0	-	0	-	0	\$ 4,387,589
FY25 Transfer Due	2,127,000	12	36,516,667	14	1,000,000	12	1,221,979	7.15	424,987	12	1,500,000	12	40,000	12	3,600,000	12	2,000,000	12	\$ 48,430,633
FY25 Actual Transfers	531,750	3	7,825,000	3	250,000	3	2,154,607	3	106,247	3	375,000	3	10,000	3	900,000	3	500,000	3	\$ 12,652,604
Additional Transfers Required through 06/30/2025	\$ 1,595,250	9	\$ 28,691,667	11	\$ 750,000	9	\$ (932,628)	4.15	\$ 318,740	9	\$ 1,125,000	9	\$ 30,000	9	\$ 2,700,000	9	\$ 1,500,000	9	\$ 35,778,029

**PROVIDENCE WATER SUPPLY
PROPERTY TAX EXPENSE SUMMARY
DOCKET 4994 QUARTERLY REPORTS
FISCAL YEAR 2025 - 1ST QTR - SEPT.2024**

<u>Municipality</u>	<u>Expense This Period 9/30/24</u>
North Providence	\$ 63,393
Glocester	\$ 22,260
West Glocester Fire District	\$ 1,432
Harmony Fire District	\$ 254
Chepachet Fire District	
Scituate	\$ 1,857,261
Johnston	\$ 42,156
Foster	\$ 95,498
Cranston	\$ 17,713
West Warwick	\$ 1,769
Totals	\$ 2,101,736

**PROVIDENCE WATER SUPPLY
PERSONNEL STATISTICS
DOCKET 4994 QUARTERLY REPORTS
FISCAL YEAR 2025 - 1ST QTR - SEPT. 2024**

	July	August	September
Start of Month Filled Positions	261	262	249
Full Time - New Hires	1	2	2
Part Time - New Hires	0	0	0
Summer Intern- New Hires	1	0	0
Full Time - Departures	1	1	0
Part Time - Departures	0	0	0
Summer Intern - Departures	0	14	0
End of Month Filled Positions	262	249	251
Active Recruitment	11	8	12

**Providence Water
IFR Project Status Report
As of June 30, 2024**

IFR Project	Latest 5 Year Plan (FY2021 - FY2025)			Current Phase	% Complete	Current Phase	
	Cost Estimate	Funds Expended to Date	Funds Needed for Completion			(Projected) Start Date	(Projected) End Date
Gainer Dam Spillway Rehabilitation	\$111,453	\$111,453	\$0	Complete	100%	Oct 20	Dec 20
Lime Feeder Replacement	\$437,330	\$437,330	\$0	Complete	100%	Oct 18	Dec 21
Raw Water Booster Pump Station Building Improvements	\$750,275	\$750,275	\$0	Complete	100%	Nov 22	May 23
Ashby Street Pump Station Replacement	\$468,521	\$468,521	\$0	Complete	100%	Jan 19	Dec 20
Greenville Ave Pump Station Replacement	\$600,385	\$600,385	\$0	Complete	100%	Apr 19	Jun 21
Replace sand filters	\$3,000,000	\$1,861,332	\$1,138,668	Construction	60%	Apr 21	(Jun 25)
Golden View Tank Replacement	\$14,500,000	\$6,376,678	\$8,123,322	Construction	40%	Jun 23	(Feb 25)
Western Cranston and Johnston System Improvements	\$4,000,000	\$0	\$4,000,000	Construction	20%	Mar 24	----
Fruit Hill Pump Station Generator Replacement	\$750,000	\$412,641	\$337,359	Construction	50%	May 23	(Mar 25)
Billing System Replacement	\$3,000,000	\$1,793,089	\$1,206,911	Construction	40%	May 23	(Apr 25)
Various Raw Water Supply Facilities Projects	\$400,000	\$330,041	\$69,959	Project is Ongoing			
Reservoir and Dam Inspections and Improvements	\$250,000	\$151,018	\$98,982	Project is Ongoing			
Secondary Reservoir and Dam Inspections and Improvements	\$0	\$0	\$0	Project is Ongoing			
Various Treatment Plant Facilities Projects	\$2,600,000	\$1,856,124	\$743,876	Project is Ongoing			
Process Meter and Lab Equipment Replacement	\$100,000	\$48,212	\$51,788	Project is Ongoing			
Treatment Process and Water Quality Studies	\$400,000	\$206,614	\$193,386	Project is Ongoing			
Treatment Plant Building Rehabilitation	\$9,000,000	\$5,941,094	\$3,058,906	Project is Ongoing			
SCADA / Control System Improvements	\$1,000,000	\$552,071	\$447,929	Project is Ongoing			
Various Storage Facilities Projects	\$1,500,000	\$1,101,500	\$398,500	Project is Ongoing			
Various Pumping Facilities Projects	\$650,000	\$598,316	\$51,684	Project is Ongoing			
102" Aqueduct Fiber Optic Monitoring	\$1,000,000	\$885,872	\$114,128	Project is Ongoing			
Various Transmission System (16" - 66") Facilities Projects	\$1,000,000	\$943,026	\$56,974	Project is Ongoing			
Water Main Rehabilitation	\$72,000,000	\$59,300,180	\$12,699,820	Project is Ongoing			
Various Distribution System Facilities Projects	\$4,000,000	\$2,749,071	\$1,250,929	Project is Ongoing			
Lead Service Replacements	\$37,000,000	\$9,932,096	\$27,067,904	Project is Ongoing			
Various Support System and Facility Improvements	\$4,500,000	\$1,770,733	\$2,729,267	Project is Ongoing			
Records Management System Improvements	\$1,500,000	\$1,031,038	\$468,962	Project is Ongoing			
General Planning and Overhead	\$13,000,000	\$10,265,660	\$2,734,340	Project is Ongoing			
Residual System Upgrades	\$11,000,000	\$4,608,033	\$6,391,967	Design	60%	Jul 22	----
Clarification System Improvements*	\$2,493,617	\$2,493,617	\$0	Planning	90%	Dec 19	----
Dean Estates Pump Station Improvements	\$0	\$0	\$0	Planning	90%	Jan 21	----
STA (78") Inspection and Improvements	\$3,000,000	\$0	\$3,000,000	Planning	90%	Nov 21	(Sep 24)
Raw Water Conduits Inspection and Improvements	\$1,000,000	\$410,553	\$589,447	Planning	90%	Jan 21	(Dec 24)
Total FY 2021 to FY 2025	\$195,011,582	\$117,986,576	\$77,025,006				

Ongoing projects are to accumulate annual budgeted spending of funds and do not have an overall project budget, start date, or an end date.

Total spending and budget amounts are for FY2021-FY2025 and do not include funds spent prior to or funds budgeted after that period.