



January 31, 2025

Stephanie DeLaRosa, Clerk
Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

The Hon. Brett P. Smiley
Mayor
Ricky Caruolo
General Manager

RE: Docket 4994 Quarterly Reports

BOARD OF DIRECTORS

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- William E. O'Gara, Esq.**
Legal Advisor

Dear Miss DeLaRosa:

Attached please find the December 2024 quarterly report submission.

Providence Water's Quarterly Reports for the period ending December 31, 2024, include the following:

- Restricted Accounts Analysis
- Status of PUC Restricted Transfers
- Property Tax Expense Summary
- Consumption Update
- Workforce Status

If you have any questions, I can be reached at 521-6300 ext. 7238.

Respectfully,

Cheryl McCreight
Finance Director

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Rhode Island Water Works Assn.
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(401) 521-6300

125 Dupont Drive
Providence, RI 02907

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**PROVIDENCE WATER SUPPLY
RESTRICTED ACCOUNT ANALYSIS
DOCKET 4994 QUARTERLY REPORTS
FISCAL YEAR 2025 - 2ND QTR - DECEMBER 2024**

	845	848	849	857	874	875	876	877	878	880
	Capital	IFR	Meter	Insurance	Revenue Reserve	Vehicle & Equipment	Property Tax Refund	Western Cranston	Chemical	Private Side Lead Service Replacement
October										
1-Oct-24 Opening Cash Balance	446,273.76	10,583,998.88	1,282,006.72	305,260.96	1,354,762.42	2,165,462.48	711,177.28	340,028.22	1,331,933.04	7,235,098.99
Expenditures		(4,767,577.30)		(64,539.89)		(78,612.00)			(626,022.00)	(10,221.00)
Debt Service										
Reimbursement RIB/EPA		679,143.36								
Reimburse Ops for Labor/Materials		(77,967.63)								
Reimburse OPS for ETF's										
Reimbursement RIB / ASAP										
Grant Reimbursement										
Funding	177,250.00	2,608,333.33	83,333.33	170,921.42	35,415.58	125,000.00		3,333.33	300,000.00	166,666.67
Misc. Income/Reimb/Void		(1,409.74)	4,799.04					58,349.00		
Interest	1,380.10	29,013.23	3,923.33	2,402.91	4,126.39	6,446.50	2,162.48	1,046.03	3,575.61	22,146.03
31-Oct-24	624,903.86	9,053,534.13	1,374,062.42	414,045.40	1,394,304.39	2,218,296.98	713,339.76	402,756.58	1,009,486.65	7,413,690.69
<i>o/s checks</i>	-	(995,516.57)	-	(51,699.00)	-	-	-	-	(168,450.50)	(778.00)
Bank Balance	624,903.86	10,049,050.70	1,374,062.42	465,744.40	1,394,304.39	2,218,296.98	713,339.76	402,756.58	1,177,937.15	7,414,468.69
November										
1-Nov-24 Opening Cash Balance	624,903.86	9,053,534.13	1,374,062.42	414,045.40	1,394,304.39	2,218,296.98	713,339.76	402,756.58	1,009,486.65	7,413,690.69
Expenditures		(4,511,754.46)	(89,063.34)	(38,265.37)		(22,125.16)			(218,299.90)	(266,603.00)
Debt Service										
Reimbursement RIB/EPA										
Reimburse Ops for Labor/Materials		(42,190.55)								
Reimburse OPS for ETF's										
Reimbursement RIB / ASAP										
Grant Reimbursement										
Funding	177,250.00	2,608,333.33	83,333.33	170,921.42	35,415.58	125,000.00		3,333.33	300,000.00	166,666.67
Misc. Income/Reimb/Void		(162.31)	6,006.89							
Interest	1,893.67	26,154.51	3,979.83	2,331.39	4,028.90	6,481.28	2,050.95	1,159.87	3,002.20	21,326.46
30-Nov-24	804,047.53	7,133,914.65	1,378,319.13	549,032.84	1,433,748.87	2,327,653.10	715,390.71	407,249.78	1,094,188.95	7,335,080.82
<i>o/s checks</i>	-	(1,041,310.03)	(49,906.00)	(52,349.00)	-	(20,131.23)	-	-	(58,860.21)	-
Bank Balance	804,047.53	8,175,224.68	1,428,225.13	601,381.84	1,433,748.87	2,347,784.33	715,390.71	407,249.78	1,153,049.16	7,335,080.82
December										
1-Dec-24 Opening Cash Balance	804,047.53	7,133,914.65	1,378,319.13	549,032.84	1,433,748.87	2,327,653.10	715,390.71	407,249.78	1,094,188.95	7,335,080.82
Expenditures		(6,838,717.19)	(25,685.69)	(248,250.86)		(33,964.73)			(288,297.21)	(31,511.00)
Debt Service										
Reimbursement RIB/EPA		805,581.00								608,887.00
Reimburse Ops for Labor/Materials		(42,190.55)								
Reimburse OPS for ETF's										
Reimbursement RIB / ASAP										
Grant Reimbursement										
Funding	177,250.00	2,608,333.33	83,333.33	170,921.42	35,415.58	125,000.00		3,333.33	300,000.00	166,666.67
Misc. Income/Reimb/Void		(4,138.53)	6,449.63			(10,488.00)				
Interest	2,335.60	16,743.70	3,959.04	2,160.82	4,106.20	6,693.00	2,045.70	1,165.15	3,016.53	22,443.90
31-Dec-24	983,633.13	3,679,526.41	1,446,375.44	473,864.22	1,473,270.65	2,414,893.37	717,436.41	411,748.26	1,108,908.27	8,101,567.39
<i>o/s checks</i>	-	(1,363,236.66)	-	(51,699.00)	-	-	-	-	(53,503.60)	(3,927.00)
Bank Balance	983,633.13	5,042,763.07	1,446,375.44	525,563.22	1,473,270.65	2,414,893.37	717,436.41	411,748.26	1,162,411.87	8,105,494.39

PROVIDENCE WATER SUPPLY
STATUS OF PUC RESTRICTED TRANSFERS
DOCKET 4994 QUARTERLY REPORTS
FISCAL YEAR 2025 - 2ND QTR - DECEMBER 2024

DK 4994 Restricted Account Transfers	Capital \$ 2,127,000	# of Months	Infrastruture \$31,300,000	# of Months	Meter \$1,000,000	# of Months	Insurance \$2,051,057	# of Months	Revenue Reserve \$424,987	# of Months	Equipment \$1,500,000	# of Months	W. Cranston \$40,000	# Months	Chemical/Sludge \$3,600,000	# of Months	LS Replace \$2,000,000	# of Months	Total Restricted \$ 44,043,044
Approved Transfer Amounts	2,127,000	12	31,300,000	12	1,000,000	12	2,051,057	12	424,987	12	1,500,000	12	40,000	12	3,600,000	12	2,000,000	12	\$ 44,043,044
Prior Year Due From Balance	-	0	5,216,667	2	-	0	(829,078)	-4.85	-	0	-	0	-	0	-	0	-	0	\$ 4,387,589
FY25 Transfer Due	2,127,000	12	36,516,667	14	1,000,000	12	1,221,979	7.15	424,987	12	1,500,000	12	40,000	12	3,600,000	12	2,000,000	12	\$ 48,430,633
FY25 Actual Transfers	1,063,500	6	15,650,000	6	500,000	6	2,667,371	16	212,494	6	750,000	6	20,000	6	1,800,000	6	1,000,000	6	\$ 23,663,365
Additional Transfers Required through 06/30/2025	\$ 1,063,500	6	\$ 20,866,667	8	\$ 500,000	6	\$ (1,445,392)	-8.46	\$ 212,493	6	\$ 750,000	6	\$ 20,000	6	\$ 1,800,000	6	\$ 1,000,000	6	\$ 24,767,268

**PROVIDENCE WATER SUPPLY
PROPERTY TAX EXPENSE SUMMARY
DOCKET 4994 QUARTERLY REPORTS
FISCAL YEAR 2025 - 2ND QTR - DEC.2024**

<u>Municipality</u>	<u>Expense This Period 12/31/24</u>
North Providence	\$ 63,382
Glocester	\$ 22,260
West Glocester Fire District	\$ 1,136
Harmony Fire District	\$ 663
Chepachet Fire District	\$ 36
Scituate	\$ 1,857,261
Johnston	\$ 22,899
Foster	\$ 67,637
Cranston	\$ 17,534
West Warwick	\$ 1,769
Totals	\$ 2,054,577

**PROVIDENCE WATER SUPPLY
CONSUMPTION DATA
DOCKET 4994 QUARTERLY REPORTS
FISCAL YEAR 2025 - 2ND QTR - DECEMBER 2024**

Docket 4994 Approved Consumption FY 2025

Customer Class	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>	<u>Jan-25</u>	<u>Feb-25</u>	<u>Mar-25</u>	<u>Apr-25</u>	<u>May-25</u>	<u>Jun-25</u>	<u>Total</u>
Residential	924,803	997,982	850,180	731,154	638,946	609,078	571,698	565,087	620,998	584,375	619,855	682,018	8,396,176
Commercial	348,193	480,540	422,891	350,657	354,828	338,291	245,825	277,100	292,762	304,445	312,663	313,470	4,041,665
Industrial	18,362	21,159	15,657	17,075	13,739	13,595	12,945	14,567	14,498	13,721	17,135	14,732	187,186
Total Retail	1,291,359	1,499,681	1,288,729	1,098,887	1,007,513	960,964	830,468	856,754	928,258	902,542	949,653	1,010,220	12,625,027
Wholesale	1,469,333	1,480,833	1,101,025	880,064	764,420	743,998	840,667	666,008	704,562	838,378	933,294	940,177	11,362,760
Total Approved Consumption	2,760,692	2,980,514	2,389,754	1,978,950	1,771,933	1,704,962	1,671,136	1,522,762	1,632,820	1,740,920	1,882,947	1,950,397	23,987,787

Actual Consumption October - December 2024

Customer Class	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>	<u>Jan-25</u>	<u>Feb-25</u>	<u>Mar-25</u>	<u>Apr-25</u>	<u>May-25</u>	<u>Jun-25</u>	<u>Total</u>
Residential	932,824	900,015	813,423	743,807	656,130	613,562							4,659,762
Commercial	385,513	535,715	332,447	334,914	310,066	352,568							2,251,223
Industrial	25,369	22,131	19,237	22,330	19,074	9,940							118,081
Total Retail	1,343,705	1,457,861	1,165,107	1,101,050	985,270	976,071	-	-	-	-	-	-	7,029,066
Wholesale	1,268,091	1,214,557	1,162,949	1,116,680	636,233	659,713							6,058,223
Total Actual Consumption	2,611,796	2,672,418	2,328,056	2,217,731	1,621,503	1,635,784	-	-	-	-	-	-	13,087,289

**PROVIDENCE WATER SUPPLY
PERSONNEL STATISTICS
DOCKET 4994 QUARTERLY REPORTS
FISCAL YEAR 2025 - 2ND QTR - DEC. 2024**

	October	November	December
Start of Month Filled Positions	251	248	247
Full Time - New Hires	0	0	8
Part Time - New Hires	0	0	0
Summer Intern- New Hires	0	0	0
Full Time - Departures	3	1	4
Part Time - Departures	0	0	0
Summer Intern - Departures	0	0	0
End of Month Filled Positions	248	247	251
Active Recruitment	11	13	7