

STEVEN J. BOYAJIAN

One Financial Plaza, 14th Floor
Providence, RI 02903-2485
Main (401) 709-3300
Fax (401) 709-3399
sboyajian@rc.com
Direct (401) 709-3359

Also admitted in Massachusetts

March 18, 2025

VIA HAND DELIVERY AND ELECTRONIC MAIL

Stephanie De La Rosa, Commission Clerk
Rhode Island Public Utilities Commission
89 Jefferson Boulevard
Warwick, RI 02888

**RE: Docket No. 25-04-EL – The Narragansett Electric Company d/b/a Rhode Island Energy
2025 Annual Retail Rate Filing
Responses to PUC Data Requests – Set 1 (Full Set)**

Dear Ms. De La Rosa:

On behalf of The Narragansett Electric Company d/b/a Rhode Island Energy (the “Company”), I have enclosed the Company’s responses to the Rhode Island Public Utilities Commission’s (“PUC”) First Set of Data Requests (Full Set) in the above-referenced docket.

Thank you for your attention to this matter. If you have any questions, please contact me at (401) 709-3359.

Sincerely,



Steven J. Boyajian

Enclosure

cc: Docket No. 25-04-EL Service List

Certificate of Service

I hereby certify that a copy of the cover letter and any materials accompanying this certificate were electronically transmitted to the individuals listed below.

The paper copies of this filing are being hand delivered to the Rhode Island Public Utilities Commission and to the Rhode Island Division of Public Utilities and Carriers.



Heidi J. Seddon

March 18, 2025

Date

**Rhode Island Energy – 2025 Annual Retail Rate Filing - Docket No. 25-04-EL
Service List Updated 2/26/2025**

Name/Address	E-mail Distribution	Phone
The Narragansett Electric Company d/b/a Rhode Island Energy Celia B. O'Brien, Esq. 280 Melrose St. Providence, RI 02907	COBrien@pplweb.com ;	401-578-2700
	JScanlon@pplweb.com ;	
	SBriggs@pplweb.com ;	
	JOliveira@pplweb.com ;	
	ASpinu@ng.rienergy.com ;	
	PBlazunas@ceadvisors.com ;	
	NSouza@ceadvisors.com ;	
Steven J. Boyajian, Esq. Robinson & Cole LLC Robinson & Cole LLP One Financial Plaza 14th Floor Providence, RI 02903	SBoyajian@rc.com ;	401-709-3359
Division of Public Utilities Christy Hetherington, Esq. Division of Public Utilities	Margaret.L.Hogan@dpuc.ri.gov ;	401-222-2424
	John.bell@dpuc.ri.gov ;	
	Joel.munoz@dpuc.ri.gov ;	
	Al.mancini@dpuc.ri.gov ;	
	Donna.Daigle@dpuc.ri.gov ;	
	Al.contente@dpuc.ri.gov ;	
	Christy.hetherington@dpuc.ri.gov ;	
	leo.wold@dpuc.ri.gov ;	
	mark.a.simpkins@dpuc.ri.gov ;	
	gregory.schultz@dpuc.ri.gov ;	
	kyle.j.lynch@dpuc.ri.gov ;	
	Machaela.Seaton@dpuc.ri.gov ;	
	Ellen.golde@dpuc.ri.gov ;	
diana.moniz@dpuc.ri.gov ;		

Daymark Energy Advisors Aliea Munger Louisa Lund	aafnan@daymarkea.com ; llund@daymarkea.com ;	
Original & 9 copies file w/ PUC: Stephanie De La Rosa, Commission Clerk Public Utilities Commission 89 Jefferson Blvd. Warwick, RI 02888	Stephanie.DeLaRosa@puc.ri.gov ;	401-780-2017
	Cynthia.WilsonFrias@puc.ri.gov ;	
	Alan.nault@puc.ri.gov ;	
	Christopher.Caramello@puc.ri.gov ;	
	Todd.bianco@puc.ri.gov ;	
	Kristen.L.Masse@puc.ri.gov ; Jordan.Sasa@puc.ri.gov ;	
Office of Energy Resources Adam Fague, Esq. Christopher Kearns	adam.fague@doa.ri.gov ;	401-222-8880
	nancy.russolino@doa.ri.gov ;	
	Christopher.Kearns@energy.ri.gov ;	
	Shauna.Beland@energy.ri.gov ;	
	William.Owen@energy.ri.gov ;	
Green Development Matt Sullivan	ms@green-ri.com ;	
Conservation Law Foundation Jamie Rhodes, Esq.	jrhodes@clf.org ;	
Good Energy, L.P. Laura Olton, Esq.	laura@isoenergyadvisors.com ;	
	patrick@goodenergy.com ;	
	rafidah.rahman@goodenergy.com ;	

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 25-04-EL
In Re: 2025 Annual Retail Rate Filing
Responses to the Commission's First Set of Data Requests
Issued February 25, 2025

PUC 1-1

Request:

Please fill in the attached worksheet providing the monthly bill for an A-16 customer using 500 kWh per month as of April 1st of each year noted in the worksheet.

Response:

Please see Attachment PUC 1-1 for the requested information. Please note the following items regarding Attachment PUC 1-1, which also are noted in the attachment:

1. The Transition Charge has been added as Line 9 because it is a separate line item on a customer's bill and is not grouped with other charges.
2. To maintain consistency, the approved Customer Charge of \$6.00 per month is reflected each year and does not reflect the deferral and subsequent recovery of the deferral.
3. The 4/1/2025 (Est.) rates in Column (g) are based on all rates proposed (or already approved) for effect on that date, which are the Renewable Energy Growth Factor, O&M Factor and CapEx Factor Charges, the Last Resort Service Adjustment Factor, Last Resort Service Administrative Cost Factor, Last Resort Service Revenue Adjustment, Base Transition Charge, Transition Adjustment Charge, Base Transmission Charge, Transmission Adjustment Factor Charge, Transmission Uncollectible Factor, Net Metering Surcharge, Long-Term Contracting for Renewable Energy Recovery Charge, and Renewable Energy Standard Charge.

Rhode Island Energy (Electric)
Docket 25-04-EL
Monthly Bill of A-16 Customer Using 500 kWh per month

(a)	(b)	(c)	(d)	(e)	(f)	(g)
Monthly Bill as of:						
	4/1/2020	4/1/2021	4/1/2022	4/1/2023	4/1/2024	4/1/2025 (Est.)
1						
2	Customer Charge	\$6.00	\$6.00	\$6.00	\$6.00	\$6.00
3	REG Charge	\$2.16	\$2.16	\$2.46	\$1.58	\$4.02
4	LIHEAP	\$0.80	\$0.80	\$0.79	\$0.79	\$0.79
5	Distribution Charge	\$27.76	\$29.75	\$31.51	\$34.16	\$30.59
6	Renewable Energy Dist Chg	\$4.73	\$6.03	\$2.66	\$3.57	\$11.17
7	Energy Efficiency Charge	\$6.77	\$5.72	\$6.26	\$4.93	\$5.85
8	Transmission Charge	\$14.73	\$17.87	\$18.33	\$16.71	\$20.81
9	Transition Charge	(\$0.41)	(\$0.73)	\$0.09	\$0.11	\$0.00
10	Total Delivery Charges	\$62.52	\$67.59	\$68.09	\$67.84	\$79.22
11	LRS Charge	\$41.50	\$38.14	\$39.05	\$51.71	\$51.89
12	Total before GET	\$104.02	\$105.73	\$107.14	\$119.55	\$131.10
13	GET	\$4.33	\$4.41	\$4.46	\$4.98	\$5.46
14	Total Bill	\$108.35	\$110.14	\$111.60	\$124.53	\$136.56
15						
16	Amount of Total Bill Attributable to ISR	\$3.36	\$4.20	\$3.86	\$4.33	\$4.01

9 Transition Charge added to reflect customer bill in entirety
(e) 2023 Customer Charge does not reflect the COVID Customer Deferral Charge and Reconciliation

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 25-04-EL
In Re: 2025 Annual Retail Rate Filing
Responses to the Commission's First Set of Data Requests
Issued February 25, 2025

PUC 1-2

Request:

Please provide a revised billing impact schedule that reflects all rate changes proposed for effect April 1, 2025. Please file a copy of this response in each of the pending dockets.

Response:

Please refer to Attachment PUC 1-2 for a revised billing impact schedule that reflects all rate changes proposed for effect April 1, 2025.

The Long-Term Contracting for Renewable Energy Recovery (“LTCRER”) Charge has been updated to reflect the revised charge of \$0.00656, as provided in Attachment Division 1-11-1; Attachment Division 1-11-2, and Attachment Division 1-11-3, as compared to the LTC Recovery Factor of \$0.00655 initially proposed on Page 1, Line 24, of Schedule NECO-17.

The Fiscal Year 2026 (“FY2026”) CapEx Factor also has been updated to reflect the revised charge of \$0.00857 that will be filed in Docket No. 24-54-EL, as compared to the FY2026 CapEx Factor of \$0.00896 initially proposed in Section 5, Page 1, Line (3), of the Company’s FY2026 Electric ISR Plan filed in Docket No. 24-54-EL. In addition, the O&M Factor was updated to \$0.00223 as compared to the originally filed O&M Factor of \$0.00233 in Section 5, Page 1, Line (1). As described during the evidentiary hearing for Docket No. 24-54-EL held on March 12, 2025, this update was the result of a more recent FY2026 kWh forecast (which is used in determining the factor) being available subsequent to the FY2026 Electric ISR Plan filing.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-16 Rate Customers

Monthly kWh (a)	Rates Effective January 1, 2025			Proposed Rates Effective April 1, 2025			\$ Increase (Decrease)			Increase (Decrease) % of Total Bill			Percentage of Customers (t)	
	Delivery Services (b)	Supply Services (c)	GET (d)	Delivery Services (f)	Supply Services (g)	GET (h)	Delivery Services (i) = (f) - (b)	Supply Services (j) = (g) - (c)	GET (k) = (h) - (d)	Delivery Services (m) = (i) - (e)	Supply Services (n) = (j) - (e)	GET (o) = (k) - (e)		Total (p) = (m) / (e)
150	\$31.90	\$24.58	\$2.35	\$58.83	\$15.10	\$2.06	\$51.58	(\$9.48)	(\$0.29)	4.3%	-16.1%	-0.5%	-12.3%	30.1%
300	\$53.00	\$49.16	\$4.26	\$106.42	\$30.20	\$3.60	\$90.10	(\$18.96)	(\$0.66)	3.1%	-17.8%	-0.6%	-15.3%	12.9%
400	\$67.06	\$65.55	\$5.53	\$138.14	\$40.27	\$4.63	\$115.79	(\$25.28)	(\$0.90)	2.8%	-18.3%	-0.7%	-16.2%	11.6%
500	\$81.13	\$81.94	\$6.79	\$169.86	\$50.34	\$5.66	\$141.48	(\$31.60)	(\$1.13)	2.6%	-18.6%	-0.7%	-16.7%	9.6%
600	\$95.19	\$98.32	\$8.06	\$201.57	\$60.41	\$6.69	\$167.17	(\$37.91)	(\$1.37)	2.4%	-18.8%	-0.7%	-17.1%	7.7%
700	\$109.25	\$114.71	\$9.33	\$233.29	\$70.48	\$7.71	\$192.85	(\$44.23)	(\$1.62)	2.3%	-19.0%	-0.7%	-17.3%	19.0%
1,200	\$179.57	\$196.64	\$15.68	\$391.89	\$120.82	\$12.85	\$321.27	(\$75.82)	(\$2.83)	2.0%	-19.3%	-0.7%	-18.0%	6.8%
2,000	\$292.07	\$327.74	\$25.83	\$645.64	\$201.36	\$21.07	\$526.73	(\$126.38)	(\$4.76)	1.9%	-19.6%	-0.7%	-18.4%	2.3%

Rates Effective January 1, 2025 (s)

Proposed Rates Effective April 1, 2025 (t)

Line Item on Bill	(s)	(t)
(1) Distribution Customer Charge	\$6.00	\$6.00
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79
(3) Renewable Energy Growth Program Charge	\$4.02	\$5.75
(4) Distribution Charge (per kWh)	\$0.04580	\$0.04580
(5) Operating & Maintenance Expense Charge	\$0.00227	\$0.00223
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00010	\$0.00010
(7) CapEx Factor Charge	\$0.00709	\$0.00857
(8) CapEx Reconciliation Factor	\$0.00010	\$0.00010
(9) Revenue Decoupling Adjustment Factor	\$0.00123	\$0.00123
(10) Pension Adjustment Factor	(\$0.00274)	(\$0.00274)
(11) Storm Fund Replenishment Factor	\$0.00788	\$0.00788
(12) Arrangements Management Adjustment Factor	\$0.00009	\$0.00009
(13) Performance Incentive Factor	\$0.00000	\$0.00000
(14) Low Income Discount Recovery Factor	\$0.00277	\$0.00277
(15) LRS Adjustment Factor	\$0.00000	\$0.00000
(16) Long-term Contracting for Renewable Energy Charge	\$0.01092	\$0.00656
(17) Net Metering Charge	\$0.01253	\$0.01457
(18) Base Transmission Charge	\$0.03686	\$0.04411
(19) Transmission Adjustment Factor	\$0.00421	\$0.00300
(20) Transmission Uncollectible Factor	\$0.00054	\$0.00062
(21) Base Transition Charge	\$0.00000	\$0.00000
(22) Transition Adjustment	\$0.00000	\$0.00001
(23) Energy Efficiency Program Charge	\$0.01098	\$0.01098
(24) Last Resort Service Base Charge	\$0.14918	\$0.08706
(25) LRS Adjustment Factor	\$0.00000	(\$0.00355)
(26) LRS Administrative Cost Adjustment Factor	\$0.00269	\$0.00256
(27) Renewable Energy Standard Charge	\$0.01200	\$0.01461
Line Item on Bill		
(28) Customer Charge	\$6.00	\$6.00
(29) LIHEAP Enhancement Charge	\$0.79	\$0.79
(30) RE Growth Program	\$4.02	\$5.75
(31) Transmission Charge	kWh x	\$0.04773
(32) Distribution Energy Charge	kWh x	\$0.06603
(33) Transition Charge	kWh x	\$0.00001
(34) Energy Efficiency Programs	kWh x	\$0.01098
(35) Renewable Energy Distribution Charge	kWh x	\$0.02345
(36) Supply Services Energy Charge	kWh x	\$0.10068

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2025; and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025
Column (t): Lines (15) through (22) and (25) through (26) per Schedule NECO-1, All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2025; and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-60 Rate Customers

Monthly kWh	Rates Effective January 1, 2025				Proposed Rates Effective April 1, 2025				Increase (Decrease) % of Total Bill				Percentage of Customers					
	Delivery Services (b)	Supply Services (c)	Low Income Discount (d) = (b)-(c) x 25%	Discount Total (e) = (b) + (c) + (d)	Delivery Services (f)	Supply Services (g)	Low Income Discount (h) = (f)-(g) x 25%	Discount Total (i) = (f) + (g) + (h)	Delivery Services (j) = (f)-(g)	Supply Services (k) = (j) + (i)	Low Income Discount (l) = (j)-(k) x 25%	Discount Total (m) = (j) + (k) + (l)		GET (n) = (i) - (m)	GET (o) = (j) - (m)	GET (p) = (o) - (n)	Total (q) = (m) - (o)	Total (r) = (n) - (p)
150	\$31.49	\$24.58	(\$14.02)	\$42.05	\$34.01	\$15.10	(\$12.28)	\$36.83	\$1.53	\$38.36	\$12.28	(\$5.44)	\$32.92	9.7%	-21.6%	-0.5%	-12.2%	32.1%
300	\$79.17	\$49.16	(\$25.33)	\$76.00	\$55.47	\$30.20	(\$21.42)	\$64.25	\$2.68	\$66.93	\$21.42	(\$12.28)	\$54.65	9.1%	-23.9%	-0.6%	-15.2%	15.4%
400	\$65.95	\$65.55	(\$32.88)	\$98.62	\$69.78	\$40.27	(\$27.51)	\$82.54	\$3.44	\$86.98	\$27.51	(\$16.75)	\$70.23	9.0%	-24.6%	-0.7%	-16.3%	12.2%
500	\$79.74	\$81.94	(\$40.42)	\$121.26	\$84.10	\$50.34	(\$33.61)	\$100.83	\$4.20	\$105.03	\$33.61	(\$23.28)	\$81.75	8.8%	-25.0%	-0.7%	-16.8%	9.6%
600	\$93.53	\$98.32	(\$47.90)	\$143.89	\$98.41	\$60.41	(\$39.71)	\$119.11	\$4.96	\$124.07	\$39.71	(\$30.75)	\$93.32	8.8%	-25.3%	-0.7%	-17.2%	7.2%
700	\$107.31	\$114.71	(\$55.51)	\$166.51	\$112.72	\$70.48	(\$45.80)	\$137.40	\$5.73	\$143.13	\$45.80	(\$36.07)	\$107.06	8.7%	-25.5%	-0.7%	-17.5%	16.4%
1,200	\$176.24	\$196.64	(\$92.22)	\$279.66	\$184.27	\$120.82	(\$76.27)	\$228.82	\$9.53	\$238.35	\$76.27	(\$47.74)	\$190.58	8.6%	-26.0%	-0.7%	-18.2%	5.2%
2,000	\$286.53	\$327.74	(\$153.57)	\$460.70	\$298.76	\$201.36	(\$125.03)	\$375.09	\$15.63	\$390.72	\$125.03	(\$69.37)	\$321.35	8.5%	-26.3%	-0.7%	-18.6%	1.6%

Rates Effective January 1, 2025 (w)

Proposed Rates Effective April 1, 2025 (x)

Line Item on Bill	Amount
(1) Distribution Customer Charge	\$6.00
(2) LIHEAP Enhancement Charge	\$0.79
(3) Renewable Energy Growth Program Charge	\$4.02
(4) Distribution Charge (per kWh)	\$0.04580
(5) Operating & Maintenance Expense Charge	\$0.00227
(6) CapEx Factor Charge	\$0.00010
(7) CapEx Factor Charge	\$0.00009
(8) Revenue Accounting Adjustment Factor	\$0.00010
(9) Revenue Accounting Adjustment Factor	\$0.00012
(10) Storm Fixed Replacement Factor	(\$0.00274)
(11) Storm Fixed Replacement Factor	\$0.00788
(12) Storm Management Adjustment Factor	\$0.00009
(13) Performance Incentive Factor	\$0.00000
(14) Low Income Discount Recovery Factor	\$0.00000
(15) LIRS Adjustment Factor	\$0.00000
(16) Long-term Contracting for Renewable Energy Charge	\$0.01092
(17) Net Metering Charge	\$0.01253
(18) Base Transmission Charge	\$0.03686
(19) Transmission Adjustment Factor	\$0.00421
(20) Transmission Uncollectible Factor	\$0.00054
(21) Base Transmission Charge	\$0.00000
(22) Transition Adjustment	\$0.00001
(23) Energy Efficiency Program Charge	\$0.01098
(24) Last Resort Service Base Charge	\$0.14918
(25) LIRS Adjustment Factor	\$0.00000
(26) LIRS Administrative Cost Adjustment Factor	\$0.00269
(27) Renewable Energy Standard Charge	\$0.01200
Line Item on Bill	
Customer Charge	\$6.00
LIHEAP Enhancement Charge	\$0.79
RE Growth Program	\$4.02
Distribution Energy Charge	\$0.04580
Renewable Energy Distribution Charge	\$0.01092
Transmission Charge	\$0.00421
Transition Charge	\$0.00001
Energy Efficiency Programs	\$0.01098
Supply Services Energy Charge	\$0.08706
Supply Services Energy Charge	\$0.00353
Supply Services Energy Charge	\$0.00256
Supply Services Energy Charge	\$0.01061
Customer Charge	\$6.00
LIHEAP Enhancement Charge	\$0.79
RE Growth Program	\$4.02
Transmission Charge	\$0.04161
Distribution Energy Charge	\$0.06182
Transition Charge	\$0.00001
Energy Efficiency Programs	\$0.01098
Renewable Energy Distribution Charge	\$0.02345
Supply Services Energy Charge	\$0.16387
Discount percentage	25%

Column (w) per Summary of Retail Delivery Services Rates, R.I.P.U.C. No. 2005, effective 1/1/2025, and Summary of Retail Delivery Services Rates, R.I.P.U.C. No. 2006, effective 1/1/2025. Column (x) per Summary of Retail Delivery Services Rates, R.I.P.U.C. No. 2005, effective 1/1/2025, and Summary of Retail Delivery Services Rates, R.I.P.U.C. No. 2006, effective 1/1/2025.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-60 Rate Customers

Monthly kWh	Rates Effective January 1, 2025				Proposed Rates Effective April 1, 2025				Increase (Decrease) % of Total Bill				Percentage of Customers																			
	Delivery Services (b)	Supply Services (c)	Low Income Discount (d) = (b)+(c) x .30	Total (e) = (b) + (c) + (d)	Delivery Services (f)	Supply Services (g)	Low Income Discount (h) = (f)+(g) x .30	Total (i) = (f) + (g) + (h)	Delivery Services (j) = (f)/(i) - (b)/(e)	Supply Services (k) = (g)/(i) - (c)/(e)	Low Income Discount (l) = (h)/(i) - (d)/(e)	Total (m) = (j) + (k) + (l)		GET (n) = (i)/(e) - (e)/(e) = 0	GET (o) = (j)/(i) - (b)/(e)	GET (p) = (k)/(i) - (c)/(e)	GET (q) = (l)/(e) - (d)/(e)	Total (r) = (n) + (o) + (p) + (q)														
150	\$31.49	\$24.58	\$(16.82)	\$39.25	\$1.64	\$34.38	\$(14.73)	\$55.81	\$4.61	(\$9.48)	(\$9.21)	\$55.08	11.3%	-23.2%	-0.5%	-12.4%	32.1%															
300	\$52.17	\$49.16	\$(30.40)	\$70.93	\$2.96	\$59.97	\$(25.70)	\$87.24	\$8.00	(\$18.96)	(\$9.46)	(\$14.25)	10.8%	-25.7%	-0.6%	-15.2%	15.4%															
400	\$65.95	\$65.55	\$(39.45)	\$92.05	\$3.84	\$77.03	\$(33.02)	\$117.85	\$10.26	(\$25.28)	(\$9.63)	(\$15.65)	10.7%	-26.4%	-0.7%	-16.3%	12.2%															
500	\$79.74	\$81.94	\$(48.50)	\$113.18	\$4.72	\$94.11	\$(40.33)	\$158.90	\$12.53	(\$31.60)	(\$9.89)	(\$19.87)	10.6%	-26.8%	-0.7%	-16.9%	9.6%															
600	\$93.53	\$98.32	\$(57.50)	\$134.29	\$5.60	\$111.17	\$(47.65)	\$185.80	\$14.79	(\$37.91)	(\$9.97)	(\$24.09)	10.6%	-27.1%	-0.7%	-17.3%	7.2%															
700	\$107.31	\$114.71	\$(66.61)	\$155.41	\$6.48	\$123.24	\$(54.96)	\$221.76	\$17.06	(\$44.23)	(\$1.14)	(\$28.31)	10.5%	-27.3%	-0.7%	-17.5%	16.4%															
1,200	\$176.24	\$196.64	\$(111.86)	\$261.02	\$10.88	\$213.56	\$(91.53)	\$328.90	\$28.36	(\$75.82)	(\$1.98)	(\$49.44)	10.4%	-27.9%	-0.7%	-18.2%	5.2%															
2,000	\$286.53	\$327.74	\$(184.28)	\$429.99	\$17.92	\$390.08	\$(150.04)	\$540.00	\$46.47	(\$126.38)	(\$3.33)	(\$83.24)	10.4%	-28.2%	-0.7%	-18.6%	1.6%															
														Line Item on Bill																		
														Customer Charge	\$6.00																	
														LIHEAP Enhancement Charge	\$0.79																	
														RE Growth Program	\$0.0253																	
															\$0.0010																	
															\$0.0057																	
															\$0.0070																	
															\$0.0013																	
															(\$0.0073)																	
															\$0.0078																	
															\$0.0009																	
															\$0.0000																	
															\$0.0000																	
															\$0.0000																	
															\$0.0000																	
															\$0.0000																	
															\$0.00656																	
															\$0.01457																	
															\$0.04411																	
															\$0.00300																	
															\$0.00062																	
															\$0.00000																	
															\$0.00001																	
															\$0.01098																	
															\$0.08706																	
															(\$0.00353)																	
															\$0.00256																	
															\$0.01061																	
															\$6.00																	
															\$0.79																	
															\$4.02																	
															\$5.75																	
															\$0.04161																	
															\$0.06326																	
															\$0.00000																	
															\$0.00000																	
															\$0.01098																	
															\$0.02345																	
															\$0.16387																	
															30%																	

List Item on Bill
(28) Customer Charge
(29) LIHEAP Enhancement Charge
(30) RE Growth Program
(31) Transmission Charge
(32) Distribution Energy Charge
(33) Transition Charge
(34) Energy Efficiency Programs
(35) Renewable Energy Distribution Charge
(36) Supply Services Energy Charge
(37) Discount percentage

Column (w) per Summary of Retail Delivery Services Rates, R.I.P.U.C. No. 2005, effective 1/1/2025, and Summary of Retail Delivery Services Rates, R.I.P.U.C. No. 2006, effective 1/1/2025.
Column (x) per Summary of Retail Delivery Services Rates, R.I.P.U.C. No. 2005, effective 1/1/2025, and Summary of Retail Delivery Services Rates, R.I.P.U.C. No. 2006, effective 1/1/2025.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to C-06 Rate Customers

Monthly kWh (a)	Rates Effective January 1, 2025			Proposed Rates Effective April 1, 2025			\$ Increase (Decrease)			Increase (Decrease) % of Total Bill			Percentage of Customers (t)		
	Delivery Services (b)	Supply Services (c)	GET (d)	Delivery Services (f)	Supply Services (g)	GET (h)	Delivery Services (i) = (f) - (b)	Supply Services (k) = (g) - (c)	GET (l) = (h) - (d)	Delivery Services (m) = (i) - (b)	Supply Services (n) = (k) - (c)	GET (o) = (l) - (d)		Total (p) = (m) / (e)	
250	\$47.02	\$39.86	\$3.62	\$90.50	\$51.36	\$3.14	\$43.44	(\$15.91)	(\$0.48)	(\$12.05)	4.8%	-17.6%	-0.5%	-13.3%	56.3%
500	\$77.05	\$79.72	\$6.53	\$163.30	\$83.16	\$5.46	\$6.11	(\$31.82)	(\$1.07)	(\$26.78)	3.7%	-19.5%	-0.7%	-16.4%	16.9%
1,000	\$137.12	\$159.43	\$12.36	\$308.91	\$146.76	\$10.11	\$9.64	(\$63.64)	(\$2.25)	(\$56.25)	3.1%	-20.6%	-0.7%	-18.2%	8.1%
1,500	\$197.19	\$239.15	\$18.18	\$454.52	\$210.36	\$14.75	\$13.17	(\$95.46)	(\$3.43)	(\$85.72)	2.9%	-21.0%	-0.8%	-18.9%	5.0%
2,000	\$257.26	\$318.86	\$24.01	\$600.13	\$273.96	\$19.40	\$16.70	(\$127.28)	(\$4.61)	(\$115.19)	2.8%	-21.2%	-0.8%	-19.2%	13.6%

Rates Effective January 1, 2025

(s)	(t)
(1) Distribution Customer Charge	\$10.00
(2) LIHEAP Enhancement Charge	\$0.79
(3) Renewable Energy Growth Program Charge	\$6.19
(4) Distribution Charge (per kWh)	\$0.04482
(5) Operating & Maintenance Expense Charge	\$0.00223
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00010
(7) CapEx Factor Charge	\$0.00595
(8) CapEx Reconciliation Factor	\$0.00074
(9) Revenue Decoupling Adjustment Factor	\$0.00123
(10) Pension Adjustment Factor	(\$0.00274)
(11) Storm Fund Replenishment Factor	\$0.00788
(12) Average Management Adjustment Factor	\$0.00009
(13) Performance Incentive Factor	\$0.00000
(14) Low Income Discount Recovery Factor	\$0.00277
(15) LRS Adjustment Factor	\$0.00000
(16) Long-term Contracting for Renewable Energy Charge	\$0.01092
(17) Net Metering Charge	\$0.01253
(18) Base Transmission Charge	\$0.02568
(19) Transmission Adjustment Factor	(\$0.00427)
(20) Transmission Uncollectible Factor	\$0.00023
(21) Base Transition Charge	\$0.00000
(22) Transition Adjustment	\$0.00000
(23) Energy Efficiency Program Charge	\$0.01098
(24) Last Resort Service Base Charge	\$0.14432
(25) LRS Adjustment Factor	\$0.00000
(26) LRS Administrative Cost Adjustment Factor	\$0.00311
(27) Renewable Energy Standard Charge	\$0.01200

Line Item on Bill

(28) Customer Charge	\$10.00
(29) LIHEAP Enhancement Charge	\$0.79
(30) RE Growth Program	\$6.19
(31) Transmission Charge	\$0.02264
(32) Distribution Energy Charge	\$0.06307
(33) Transition Charge	\$0.00000
(34) Energy Efficiency Programs	\$0.01098
(35) Renewable Energy Distribution Charge	\$0.02345
(36) Supply Services Energy Charge	\$0.15943
Customer Charge	\$10.00
LIHEAP Enhancement Charge	\$0.79
RE Growth Program	\$6.19
Transmission Charge	\$0.03942
Transition Charge	\$0.00000
Energy Efficiency Programs	\$0.01098
Supply Services Energy Charge	\$0.09579

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2005 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025

Column (t): Lines (15) through (22) and (25) through (26) per Schedule NECO-1. All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2005 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to G-02 Rate Customers

kW	Monthly Power Hours Use kWh	Rates Effective January 1, 2025				Proposed Rates Effective April 1, 2025				\$ Increase (Decrease)				Increase (Decrease) % of Total Bill			
		Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (a) + (b) + (c) + (d)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i) = (f) + (g) + (h) + (i)	Delivery Services (j) = (f) - (b)	Supply Services (k) = (g) - (c)	GET (l) = (h) - (d)	Total (m) = (j) + (k) + (l)	Delivery Services (n) = (j) / (e)	Supply Services (o) = (k) / (e)	GET (p) = (l) / (e)	Total (q) = (m) / (e)
20	200	\$615.52	\$625.28	\$51.70	\$1,292.50	\$687.55	\$383.16	\$44.61	\$1,115.32	\$72.03	(\$242.12)	(\$7.09)	(\$177.18)	5.6%	-18.7%	-0.5%	-13.7%
50	10,000	\$1,356.94	\$1,563.20	\$121.67	\$3,041.81	\$1,503.07	\$957.90	\$102.54	\$2,563.51	\$146.13	(\$603.30)	(\$19.13)	(\$478.30)	4.8%	-19.9%	-0.6%	-15.7%
100	20,000	\$2,592.64	\$3,126.40	\$238.29	\$5,957.33	\$2,862.27	\$1,915.80	\$199.09	\$4,977.16	\$269.63	(\$1,210.60)	(\$39.20)	(\$980.17)	4.5%	-20.3%	-0.7%	-16.5%
150	200	\$3,828.34	\$4,689.60	\$354.91	\$8,872.85	\$4,221.47	\$2,873.70	\$295.63	\$7,390.80	\$393.13	(\$1,815.90)	(\$59.28)	(\$1,482.05)	4.4%	-20.5%	-0.7%	-16.7%
20	300	\$724.86	\$937.92	\$69.28	\$1,732.06	\$803.49	\$574.74	\$57.43	\$1,435.66	\$78.63	(\$363.18)	(\$11.85)	(\$296.40)	4.5%	-21.0%	-0.7%	-17.1%
50	15,000	\$1,630.29	\$2,344.80	\$165.63	\$4,140.72	\$1,792.92	\$1,436.85	\$134.57	\$3,364.34	\$162.63	(\$907.95)	(\$31.06)	(\$776.38)	3.9%	-21.9%	-0.8%	-18.7%
100	30,000	\$3,139.34	\$4,689.60	\$326.21	\$8,155.15	\$3,441.97	\$2,873.70	\$263.15	\$6,578.82	\$302.63	(\$1,872.85)	(\$63.06)	(\$1,576.33)	3.7%	-22.3%	-0.8%	-19.3%
150	300	\$4,648.39	\$7,034.40	\$486.78	\$12,169.57	\$5,091.02	\$4,310.55	\$391.73	\$9,793.30	\$442.63	(\$2,723.85)	(\$95.05)	(\$2,376.27)	3.6%	-22.4%	-0.8%	-19.5%
20	400	\$834.20	\$1,250.56	\$86.87	\$2,171.63	\$919.43	\$766.32	\$70.24	\$1,755.99	\$85.23	(\$484.24)	(\$16.63)	(\$415.64)	3.9%	-22.3%	-0.8%	-19.1%
50	20,000	\$1,903.64	\$3,126.40	\$209.59	\$5,239.63	\$2,082.77	\$1,915.80	\$166.61	\$4,165.18	\$179.13	(\$1,210.60)	(\$42.98)	(\$1,074.45)	3.4%	-23.1%	-0.8%	-20.5%
100	40,000	\$3,686.04	\$6,252.80	\$414.12	\$10,352.96	\$4,021.67	\$3,831.60	\$327.22	\$8,180.49	\$335.63	(\$2,421.20)	(\$86.90)	(\$1,576.33)	3.2%	-23.4%	-0.8%	-21.0%
150	400	\$5,668.44	\$9,379.20	\$618.65	\$15,466.29	\$5,960.57	\$5,747.40	\$487.83	\$12,195.80	\$492.13	(\$3,631.80)	(\$130.82)	(\$3,270.49)	3.2%	-23.5%	-0.8%	-21.1%
20	500	\$943.54	\$1,563.20	\$104.45	\$2,611.19	\$1,035.37	\$957.90	\$83.05	\$2,076.32	\$91.83	(\$603.30)	(\$21.40)	(\$534.87)	3.5%	-23.2%	-0.8%	-20.5%
50	500	\$2,176.99	\$3,908.00	\$253.54	\$6,338.53	\$2,372.62	\$2,394.75	\$198.64	\$4,966.01	\$195.63	(\$1,513.25)	(\$54.90)	(\$1,372.52)	3.1%	-23.9%	-0.9%	-21.7%
100	500	\$4,232.74	\$7,816.00	\$502.03	\$12,550.77	\$4,601.37	\$4,789.50	\$391.29	\$9,782.16	\$368.63	(\$3,026.50)	(\$110.74)	(\$2,768.61)	2.9%	-24.1%	-0.9%	-22.1%
150	500	\$6,288.49	\$11,724.00	\$750.52	\$18,763.01	\$6,830.12	\$7,184.25	\$538.93	\$14,598.30	\$541.63	(\$4,539.75)	(\$166.59)	(\$4,164.71)	2.9%	-24.2%	-0.9%	-22.2%
20	600	\$1,052.88	\$1,875.84	\$122.03	\$3,050.75	\$1,151.31	\$1,149.48	\$95.87	\$2,396.66	\$98.43	(\$726.36)	(\$26.16)	(\$654.09)	3.2%	-23.8%	-0.9%	-21.4%
50	600	\$2,450.34	\$4,689.60	\$297.50	\$7,437.44	\$2,662.47	\$2,873.70	\$230.67	\$5,766.84	\$212.13	(\$1,815.90)	(\$66.83)	(\$1,670.60)	2.9%	-24.4%	-0.9%	-22.5%
100	600	\$4,779.44	\$9,379.20	\$589.94	\$14,748.58	\$5,181.07	\$5,747.40	\$455.35	\$11,383.82	\$401.63	(\$3,631.80)	(\$134.59)	(\$3,364.76)	2.7%	-24.6%	-0.9%	-22.8%
150	600	\$7,108.54	\$14,068.80	\$882.39	\$22,059.73	\$7,699.67	\$8,621.10	\$680.03	\$17,000.80	\$591.13	(\$5,447.70)	(\$302.36)	(\$5,058.93)	2.7%	-24.7%	-0.9%	-22.9%

Rates Effective January 1, 2025
(f)

Proposed Rates Effective April 1, 2025
(g)

Line Item on Bill

(1) Distribution Customer Charge	\$145.00	Customer Charge	\$145.00
(2) LIHEAP Enhancement Charge	\$0.79	LIHEAP Enhancement Charge	\$0.79
(3) Renewable Energy Growth Program Charge	\$63.55	RE Growth Program	\$91.08
(4) Base Distribution Demand Charge (per kW > 10kW)	\$6.90	Distribution Demand Charge	\$6.90
(5) CapEx Factor Demand Charge (per kW > 10kW)	\$1.91		
(6) Distribution Charge (per kWh)	\$0.0476		
(7) Operating & Maintenance Expense Charge	\$0.00201		
(8) Operating & Maintenance Expense Reconciliation Factor	\$0.00010		
(9) CapEx Reconciliation Factor	(\$0.00032)		
(10) Revenue Decoupling Adjustment Factor	\$0.00123	Distribution Energy Charge	\$0.00274
(11) Pension Adjustment Factor	(\$0.00274)		
(12) Storm Fund Replenishment Factor	\$0.00788		
(13) Arrangement Management Adjustment Factor	\$0.00009		
(14) Performance Incentive Factor	\$0.00000		
(15) Low Income Discount Recovery Factor	\$0.00000		
(16) LRS Adjustment Factor	\$0.00277		
(17) Long-term Contracting for Renewable Energy Charge	\$0.01092	Renewable Energy Distribution Charge	\$0.00000
(18) Net Metering Charge	\$0.01253		
(19) Transmission Demand Charge	\$4.97	Transmission Demand Charge	\$0.01457
(20) Base Transmission Charge	\$0.01011		
(21) Transmission Adjustment Factor	(\$0.00594)		
(22) Transmission Uncollectible Factor	\$0.00029	Transmission Adjustment	\$6.29
(23) Base Transition Charge	\$0.00000		
(24) Transition Adjustment	\$0.00000	Transition Charge	\$0.00000
(25) Energy Efficiency Program Charge	\$0.01098	Energy Efficiency Programs	\$0.08411
(26) Last Resort Service Base Charge	\$0.1432		
(27) LRS Adjustment Factor	\$0.00000	Supply Services Energy Charge	(\$0.06000)
(28) LRS Administrative Cost Adjustment Factor	\$0.00000		
(29) Renewable Energy Standard Charge	\$0.01200		
Line Item on Bill			
(30) Customer Charge	\$145.00		\$145.00
(32) LIHEAP Enhancement Charge	\$0.79		\$0.79
(31) RE Growth Program	\$63.55		\$91.08
(33) Transmission Adjustment	\$0.00446		\$0.01003
(34) Distribution Energy Charge	\$0.00446		\$0.01582
(35) Distribution Demand Charge	\$8.81		\$9.30
(36) Transmission Demand Charge	\$4.97		\$6.29
(35) Transition Charge	\$0.00000		\$0.00000
(36) Energy Efficiency Programs	\$0.01098		\$0.01098
(37) Renewable Energy Distribution Charge	\$0.02345		\$0.02113
(38) Supply Services Energy Charge	\$0.15632		\$0.09579

Column (f): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025
Column (g): Lines (16) through (24) and (27) through (29) per Schedule NEECO-1. All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 25-04-EL
In Re: 2025 Annual Retail Rate Filing
Responses to the Commission's First Set of Data Requests
Issued February 25, 2025

PUC 1-3

Request:

Please provide a summary schedule which shows the typical 500 kWh monthly bill impact as of April 1, 2025, for residential customers taking Last Resort Service in each of the A-16 and A-60 rate classes, reflecting all the Company's pending rate proposals in this docket and all other proposed and approved rate changes from other dockets which rate changes are scheduled to take effect on April 1, 2025.

Response:

Please see the table below for the summary requested.

(1)	(a)	(b)	(c)	(d)
		A-16	A-60 (25%)	A-60 (30%)
(2)	Current Bill (Rates Effective January 1, 2025) (Including GET)	\$169.86	\$126.31	\$117.90
(3)	April 1, 2025 Rate Changes (Including GET):			
(4)	Annual Retail Rate Filing Rate (RIPUC Docket No. 25-04-EL)	\$0.07	\$0.05	\$0.05
(5)	Last Resort Service (RIPUC Docket No. 25-03-EL)	(\$32.35)	(\$24.26)	(\$22.65)
(6)	Infrastructure, Safety, and Reliability Plan Filing (RIPUC Docket No. 24-54-EL)	\$0.75	\$0.56	\$0.52
(7)	Renewable Energy Standard (RES) Charge (RIPUC Docket No. 25-05-EL)	\$1.36	\$1.02	\$0.95
(8)	Renewable Energy Growth Program Charge (RIPUC Docket No. 24-48-EL)	\$1.81	\$1.35	\$1.26
(9)	*Proposed Bill (Rates Effective April 1, 2025) (Including GET)	\$141.50	\$105.03	\$98.03
(10)	Increase (Decrease) (\$)	(\$28.36)	(\$21.28)	(\$19.87)
(11)	Increase (Decrease) (%)	-16.7%	-16.8%	-16.9%

Notes:

* Total proposed bill may differ slightly from Attachment PUC 1-1 due to rounding.

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 25-04-EL
In Re: 2025 Annual Retail Rate Filing
Responses to the Commission's First Set of Data Requests
Issued February 25, 2025

PUC 1-4

Request:

Please provide a table containing the following columns of data for the periods of April – March in years 2021 through 2025: a. Forecast residential deliveries b. Actual residential deliveries c. Forecast commercial deliveries d. Actual commercial deliveries e. Forecast industrial deliveries f. Actual industrial deliveries.

Response:

Please see Attachment PUC 1-4 for the requested information. Please note that March 2025 information is not yet available.

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 25-04-EL
In Re: 2025 Annual Retail Rate Filing
Responses to the Commission's First Set of Data Requests
Issued February 25, 2025

PUC 1-5 (Revised)

Request:

Please provide a table containing the following columns of data for the periods of April – March in years 2021 through 2025: a. Forecast residential LRS deliveries b. Actual residential LRS deliveries c. Forecast commercial LRS deliveries d. Actual commercial LRS deliveries e. Forecast industrial LRS deliveries f. Actual industrial LRS deliveries.

Response:

Please see Attachment PUC 1-5 for the requested information. Please note that March 2025 information is not yet available.

Revised Response:

Please see Attachment PUC 1-5 (Revised), which provides column and row identifiers, for the requested information. Please note that March 2025 information is not yet available.

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 25-04-EL
In Re: 2025 Annual Retail Rate Filing
Responses to the Commission's First Set of Data Requests
Issued February 25, 2025

PUC 1-6

Request:

Please provide the most up-to-date projection for the over- or under-recovery of LRS expenses during the 2024/2025 winter period.

Response:

Please see Attachment PUC 1-6 for the most up-to-date projection for the over- or under-recovery of LRS expenses during the 2024/2025 winter period. Please note that information is available through February 2025. Attachment PUC 1-6 includes actual billed revenue for the months of January and February. The Company also updated actual LRS expense amounts for January 2025. The LRS invoices are available on a one-month lag, however, and February 2025 expense amounts will not be available until the end of March. Attachment PUC 1-6 provides the projected balance as of February 2025, which will be included in the Company's next reconciliation filing.

Please see Schedule NECO-2, Pages 1 through 4, in the Company's 2025 Annual Retail Rate filing, for October 2024 through December 2024 over- or under-recovery amounts.

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2025 through December 31, 2025
BASE RECONCILIATION - ALL CLASSES

		Beginning <u>Balance</u> (a)	LRS <u>Revenue</u> (b)	LRS <u>Expense</u> (c)	Monthly <u>Over/(Under)</u> (d)	Ending <u>Balance</u> (e)	Over/(Under) Ending Balance <u>w/ Unbilled Revenue</u> (f)
(1)	Jan-25	\$0	\$20,443,021	\$45,205,174	(\$24,762,153)	(\$24,762,153)	(\$3,594,202)
(2)	Feb-25	(\$24,762,153)	\$38,487,182	\$0	\$38,487,182	\$13,725,029	\$13,725,029
(3)	Mar-25	\$13,725,029	\$0	\$0	\$0	\$13,725,029	\$13,725,029
(4)	Apr-25	\$13,725,029	\$0	\$0	\$0	\$13,725,029	\$13,725,029
(5)	May-25	\$13,725,029	\$0	\$0	\$0	\$13,725,029	\$13,725,029
(6)	Jun-25	\$13,725,029	\$0	\$0	\$0	\$13,725,029	\$13,725,029
(7)	Jul-25	\$13,725,029	\$0	\$0	\$0	\$13,725,029	\$13,725,029
(8)	Aug-25	\$13,725,029	\$0	\$0	\$0	\$13,725,029	\$13,725,029
(9)	Sep-25	\$13,725,029	\$0	\$0	\$0	\$13,725,029	\$13,725,029
(10)	Oct-25	\$13,725,029	\$0	\$0	\$0	\$13,725,029	\$13,725,029
(11)	Nov-25	\$13,725,029	\$0	\$0	\$0	\$13,725,029	\$13,725,029
(12)	Dec-25	\$13,725,029	\$0	\$0	\$0	\$13,725,029	\$13,725,029
(13)	Jan-26	<u>\$13,725,029</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$13,725,029</u>	\$13,725,029
	Subtotal	\$0	\$58,930,203	\$45,205,174	\$13,725,029	\$13,725,029	\$13,725,029

- (1) Reflects revenues based on kWhs delivered after January 1
(13) Reflects revenues based on kWhs delivered prior to January 1

- (a) Beginning balance: Sum of beginning balances, Pages 2 through 4
Column (e) from previous row
(b) Pages 2, 3 and 4, Column (b)
(c) Pages 2, 3 and 4, Column (c)
(d) Column (b) - Column (c)
(e) Column (a) + Column (d)
(f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2025 through December 31, 2025
Base Reconciliation - By Customer Group

Residential						
	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Monthly Over/(Under)</u>	<u>Ending Balance</u>	<u>Over/(Under) Ending Balance w/ Unbilled Revenue</u>
	(a)	(b)	(c)	(d)	(e)	(f)
(1) Jan-25	\$0	\$14,413,014	\$33,309,748	(\$18,896,734)	(\$18,896,734)	(\$2,127,102)
(2) Feb-25	(\$18,896,734)	\$30,490,240	\$0	\$30,490,240	\$11,593,506	\$11,593,506
(3) Mar-25	\$11,593,506	\$0	\$0	\$0	\$11,593,506	\$11,593,506
(4) Apr-25	\$11,593,506	\$0	\$0	\$0	\$11,593,506	\$11,593,506
(5) May-25	\$11,593,506	\$0	\$0	\$0	\$11,593,506	\$11,593,506
(6) Jun-25	\$11,593,506	\$0	\$0	\$0	\$11,593,506	\$11,593,506
(7) Jul-25	\$11,593,506	\$0	\$0	\$0	\$11,593,506	\$11,593,506
(8) Aug-25	\$11,593,506	\$0	\$0	\$0	\$11,593,506	\$11,593,506
(9) Sep-25	\$11,593,506	\$0	\$0	\$0	\$11,593,506	\$11,593,506
(10) Oct-25	\$11,593,506	\$0	\$0	\$0	\$11,593,506	\$11,593,506
(11) Nov-25	\$11,593,506	\$0	\$0	\$0	\$11,593,506	\$11,593,506
(12) Dec-25	\$11,593,506	\$0	\$0	\$0	\$11,593,506	\$11,593,506
(13) Jan-26	\$11,593,506	\$0	\$0	\$0	\$11,593,506	\$11,593,506

- (1) Reflects revenues based on kWhs delivered after January 1
- (13) Reflects revenues based on kWhs delivered prior to January 1

- (a) Column (e) from previous row
- (b) Page 5, Column (a) - Residential
- (c) Page 6, Column (e) - Residential
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2025 through December 31, 2025
Base Reconciliation - By Customer Group

Commercial						
	<u>Beginning</u> <u>Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Monthly</u> <u>Over/(Under)</u>	<u>Ending</u> <u>Balance</u>	<u>Over/(Under)</u> <u>Ending Balance</u> <u>w/ Unbilled Revenue</u>
	(a)	(b)	(c)	(d)	(e)	(f)
(1) Jan-25	\$0	\$5,386,721	\$10,633,842	(\$5,247,121)	(\$5,247,121)	(\$2,286,032)
(2) Feb-25	(\$5,247,121)	\$5,383,798	\$0	\$5,383,798	\$136,677	\$136,677
(3) Mar-25	\$136,677	\$0	\$0	\$0	\$136,677	\$136,677
(4) Apr-25	\$136,677	\$0	\$0	\$0	\$136,677	\$136,677
(5) May-25	\$136,677	\$0	\$0	\$0	\$136,677	\$136,677
(6) Jun-25	\$136,677	\$0	\$0	\$0	\$136,677	\$136,677
(7) Jul-25	\$136,677	\$0	\$0	\$0	\$136,677	\$136,677
(8) Aug-25	\$136,677	\$0	\$0	\$0	\$136,677	\$136,677
(9) Sep-25	\$136,677	\$0	\$0	\$0	\$136,677	\$136,677
(10) Oct-25	\$136,677	\$0	\$0	\$0	\$136,677	\$136,677
(11) Nov-25	\$136,677	\$0	\$0	\$0	\$136,677	\$136,677
(12) Dec-25	\$136,677	\$0	\$0	\$0	\$136,677	\$136,677
(13) Jan-26	\$136,677	\$0	\$0	\$0	\$136,677	\$136,677

- (1) Reflects revenues based on kWhs delivered after January 1
- (13) Reflects revenues based on kWhs delivered prior to January 1

- (a) Column (e) from previous row
- (b) Page 5, Column (c) - Commercial
- (c) Page 6, Column (e) - Commercial
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2025 through December 31, 2025
Base Reconciliation - By Customer Group

Industrial						
	Beginning Balance (a)	Revenue (b)	Expense (c)	Monthly Over/(Under) (d)	Ending Balance (e)	Over/(Under) Ending Balance w/ Unbilled Revenue (f)
(1) Jan-25	\$0	\$643,286	\$1,261,584	(\$618,298)	(\$618,298)	\$818,931
(2) Feb-25	(\$618,298)	\$2,613,144	\$0	\$2,613,144	\$1,994,846	\$1,994,846
(3) Mar-25	\$1,994,846	\$0	\$0	\$0	\$1,994,846	\$1,994,846
(4) Apr-25	\$1,994,846	\$0	\$0	\$0	\$1,994,846	\$1,994,846
(5) May-25	\$1,994,846	\$0	\$0	\$0	\$1,994,846	\$1,994,846
(6) Jun-25	\$1,994,846	\$0	\$0	\$0	\$1,994,846	\$1,994,846
(7) Jul-25	\$1,994,846	\$0	\$0	\$0	\$1,994,846	\$1,994,846
(8) Aug-25	\$1,994,846	\$0	\$0	\$0	\$1,994,846	\$1,994,846
(9) Sep-25	\$1,994,846	\$0	\$0	\$0	\$1,994,846	\$1,994,846
(10) Oct-25	\$1,994,846	\$0	\$0	\$0	\$1,994,846	\$1,994,846
(11) Nov-25	\$1,994,846	\$0	\$0	\$0	\$1,994,846	\$1,994,846
(12) Dec-25	\$1,994,846	\$0	\$0	\$0	\$1,994,846	\$1,994,846
(13) Jan-26	\$1,994,846	\$0	\$0	\$0	\$1,994,846	\$1,994,846

- (1) Reflects revenues based on kWhs delivered after January 1
- (13) Reflects revenues based on kWhs delivered prior to January 1

- (a) Column (e) from previous row
- (b) Page 5, Column (c) - Industrial
- (c) Page 6, Column (e) - Industrial
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) Column (e) + 55% of following month Column (b)

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2025 through December 31, 2025

Revenue

		Residential			Commercial			Industrial			Grand
		Total Base Revenues (a)	Base Revenues (a)	HVM Discount (b)	Total Base Revenues (c)	Base Revenues (a)	HVM Discount (b)	Total Base Revenues (c)	Total Base Revenue (d)		
(1)	Jan-25	\$14,413,014	\$5,387,299	(\$578)	\$5,386,721	\$649,615	(\$6,329)	\$643,286	\$20,443,022		
(2)	Feb-25	\$30,490,240	\$5,383,730	\$68	\$5,383,798	\$2,628,871	(\$15,727)	\$2,613,144	\$38,487,182		
(3)	Mar-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(4)	Apr-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(5)	May-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(6)	Jun-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(7)	Jul-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(8)	Aug-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(9)	Sep-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(10)	Oct-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(11)	Nov-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(12)	Dec-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(13)	Jan-26	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
(14)	Total	\$44,903,254	\$10,771,029	(\$510)	\$10,770,519	\$3,278,486	(\$22,056)	\$3,256,430	\$58,930,204		

- (1) Reflects revenues based on kWhs delivered after January 1
- (13) Reflects revenues based on kWhs delivered prior to January 1

- (a) Monthly revenue reports
- (b) Monthly revenue reports
- (c) Column (a) + Column (b)
- (d) Residential Column (a) + Commercial Column (c) + Industrial Column (c)

The Narragansett Electric Company
LAST RESORT SERVICE RECONCILIATION
For the Period January 1, 2025 through December 31, 2025

Expense

	Residential					Commercial					Industrial				Grand Total Expense
	Base Last Resort Expense	Capacity Charges	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Last Resort Expense	Capacity Charges	Supplier Reallocations & Other	Spot Market Purchases	Total	Base Last Resort Expense	Capacity Charges	Supplier Reallocations & Other	Total	
	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	(d)	(e)	(a)	(b)	(c)	(d)	
(1) Jan-25	\$18,612,622	\$621,038	\$10,733,367	\$3,342,721	\$33,309,748	\$4,157,215	\$186,781	\$5,286,865	\$1,002,981	\$10,633,842	\$1,283,707	\$0	(\$22,123)	\$1,261,584	\$45,205,174
(2) Feb-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(3) Mar-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(4) Apr-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(5) May-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(6) Jun-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(7) Jul-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(8) Aug-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(9) Sep-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(10) Oct-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(11) Nov-25	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(12) Dec-25	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
(13) Total	\$18,612,622	\$621,038	\$10,733,367	\$3,342,721	\$33,309,748	\$4,157,215	\$186,781	\$5,286,865	\$1,002,981	\$10,633,842	\$1,283,707	\$0	(\$22,123)	\$1,261,584	\$45,205,174

- (a) Monthly Last Resort Service invoices
- (b) Monthly Last Resort Service invoices
- (c) Monthly Last Resort Service invoices
- (d) Monthly ISO NECO bills
- (e) Column (a) + Column (b) + Column (c) + Column (d)
- (f) Residential Column (e) + Commercial Column (e) + Industrial Column (d)

PUC 1-7

Request:

Referencing Page 1 of Schedule NECO-15, please explain why the Total Renewable Generation Credits fluctuated from \$9.6 million in October 2024, to \$19.7 million in November 2024, to \$3.2 million in December 2024.

Response:

The Company calculates the value of Renewable Generation Credits based on the Renewable Net Metering Credit, which is composed of the following:

1. The Last Resort Service kilowatt-hour charge for the rate class applicable to the net metering customer, not including the Renewable Energy Standard Charge;
2. The Distribution kilowatt-hour charge;
3. The Transmission kilowatt-hour charge; and
4. The Transition kilowatt-hour charge.

The fluctuation in Total Renewable Generation Credits from October 2024 through December 2024 is primarily attributable to the following:

- a. Single Rate Schedule C-06 Customer Bill Reversal (November/December 2024)

A bill for a single Rate Schedule C-06 customer in November 2024 that included approximately \$6.6 million in billed Renewable Generation Credits was reversed in December 2024. This activity accounts for approximately 65 percent of the increase in billed Renewable Generation Credits from October 2024 to November 2024¹ and approximately 81 percent of the decrease in billed Renewable Generation Credits from November 2024 to December 2024.² Please see Tables 1 through 3 below:

¹ See Table 2, Column (d), Line (5).

² See Table 2, Column (d), Line (6).

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 25-04-EL
In Re: 2025 Annual Retail Rate Filing
Responses to the Commission’s First Set of Data Requests
Issued February 25, 2025

PUC 1-7, Page 2

	(a)	(b)	(c)	(d)
	Table 1: Billed Renewable Generation Credits (\$s)	Total	Change Month-to-Month	% Change Month-to-Month
(1)	October 2024	\$ (9,654,610)		
(2)	November 2024	\$ (19,746,649)	\$ (10,092,039)	105%
(3)	December 2024	\$ (3,238,920)	\$ 16,507,729	-84%

	(a)	(b)	(c)	(d)
	Table 2: Rate Schedule C-06 Customer Billed Renewable Generation Credits (\$s)	Total	Change Month-to-Month	% of Total Month-to-Month Change
(4)	October 2024	\$ (109,395)		
(5)	November 2024	\$ (6,654,548)	\$ (6,545,152)	65%
(6)	December 2024	\$ 6,654,548	\$ 13,309,096	81%

	(a)	(b)	(c)	(d)
	Table 3: Renewable Generation Credits (\$s) Excluding Rate Schedule C-06 Customer Billed Renewable Generation Credits (\$s)	Total	Change Month-to-Month	% Change Month-to-Month
(7)	October 2024	\$ (9,545,215)		
(8)	November 2024	\$ (13,092,101)	\$ (3,546,887)	37%
(9)	December 2024	\$ (9,893,468)	\$ 3,198,633	-24%

Source: Internal Company Records

b. Higher Billed Renewable Generation Credit kWh in November 2024

Excluding the single Rate Schedule C-06 customer discussed above, results in the following kWh associated with the billed Renewable Generation Credits for the period October 2024 through December 2024 are shown in Tables 4 through 6 below:

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 25-04-EL
In Re: 2025 Annual Retail Rate Filing
Responses to the Commission's First Set of Data Requests
Issued February 25, 2025

PUC 1-7, Page 3

	(a)	(b)	(c)	(d)
	Table 4: Billed Renewable Generation Credits (kWh)			
		Total	Change Month-to-Month	% Change Month-to-Month
(1)	October 2024	(50,686,937)		
(2)	November 2024	(96,617,382)	(45,930,445)	91%
(3)	December 2024	(41,976,468)	54,640,914	-57%

	(a)	(b)	(c)	(d)
	Table 5: Rate Schedule C-06 Customer Billed Renewable Generation Credits (kWh)			
		Total	Change Month-to-Month	% of Total Month-to-Month Change
(4)	October 2024	(644,130)		
(5)	November 2024	(38,908,658)	(38,264,528)	83%
(6)	December 2024	664,538	39,573,196	72%

	(a)	(b)	(c)	(d)
	Table 6: Renewable Generation Credits (kWh) Excluding Rate Schedule C-06 Customer Billed Renewable Generation Credits (kWh)			
		Total	Change Month-to-Month	% Change Month-to-Month
(7)	October 2024	(50,042,807)		
(8)	November 2024	(57,708,724)	(7,665,917)	15%
(9)	December 2024	(42,641,006)	15,067,718	-26%

Source: Internal Company Records

The billed Renewable Generation Credit kWh including all customers shown in Table 4 above indicate a 91 percent increase from October 2024 to November 2024³ and a 57 percent decrease from November 2024 to December 2024.⁴ The adjusted billed Renewable Generation Credit kWh (i.e., adjusted for purposes of this analysis to remove the effect of the single Rate Schedule C-06 customer discussed in the Company's response in section a., above) shown in Table 6 above indicates a 15 percent increase from October 2024 to November 2024⁵ and a 26 percent decrease from November 2024 to December 2024.⁶ This change in billed Renewable Generation Credit kWh partially explains the 37 percent increase in billed Renewable Generation Credits from October 2024 to November 2024⁷ and the 24 percent decrease in billed Renewable Generation Credits from November 2024 to December 2024⁸ because, all else equal, an increase in billed Renewable Generation Credit kWh would lead to an increase in billed Renewable Generation Credits (e.g., October to November 2024) and a decrease in billed Renewable

³ See Table 4, Column (d), Line (2).

⁴ See Table 4, Column (d), Line (3).

⁵ See Table 6, Column (d), Line (8).

⁶ See Table 6, Column (d), Line (9).

⁷ See Table 3, Column (d), Line (8).

⁸ See Table 3, Column (d), Line (9).

PUC 1-7, Page 4

Generation Credit kWh would lead to a decrease in billed Renewable Generation Credits (e.g., November to December 2024).

c. Last Resort Service Base Charge Increase (Effective October 1, 2024)

Effective October 1, 2024, the Renewable Net Metering Credit which, along with the net metering customer’s billed Renewable Generation Credit kWh, is used to determine the Renewable Generation Credits on the net metering customer’s bill, went up for all rate schedules, primarily because of the increase in the Last Resort Service (“LRS”) Base Charge. See Table 7 below for the change in the Renewable Net Metering Credit from September to October 2024 for Rate Schedules A-16, A-60, C-06, and G-02, assuming fixed LRS service:

Table 7: Renewable Net Metering Credit (\$/kWh)				
Rate Schedule (LRS Type)	September 2024	October 2024	Difference (\$)	% Difference (%)
(1) A-16 (Fixed LRS)	\$ (0.19642)	\$ (0.25652)	\$ (0.06010)	31%
(2) A-60 (Fixed LRS)	\$ (0.19365)	\$ (0.25375)	\$ (0.06010)	31%
(3) C-06 (Fixed LRS)	\$ (0.17103)	\$ (0.23182)	\$ (0.06079)	36%
(4) G-02 (Fixed LRS)	\$ (0.10842)	\$ (0.16921)	\$ (0.06079)	56%

Source: Refer to "Net Metering Credit Historical Values.xlsx" at <https://portalconnect.rienergy.com/RI/s/article/Net-Metering-in-Rhode-Island>

Although these rate changes went into effect on October 1, the full impact of the increase would not have been fully recognized in customers’ bills (including the calculation of Renewable Generation Credits) in October 2024 because the Company bills customers on a billing cycle basis, such that customers’ bills (and the Company’s billed revenues) in October 2024 are largely reflective of a combination of usage and rates in September 2024 and October 2024. Consequently, Renewable Generation Credits for all rate schedules did not fully incorporate the increase in the LRS Base Charge (and the corresponding increase in the Renewable Net Metering Credit) in customers’ bills (or the Company’s revenues) until November 2024.

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 25-04-EL
In Re: 2025 Annual Retail Rate Filing
Responses to the Commission's First Set of Data Requests
Issued February 25, 2025

PUC 1-8

Request:

Referencing Schedule NECO-17, Page 1 of 6, Lines 2 and 3 appear to both represent February 2024. Please resubmit NECO-17 correcting for this typographical error and ensuring that all calculations are still correct.

Response:

The Company has corrected Schedule NECO-17 and included the corrected schedule as Attachment PUC 1-8-1. The error on Schedule NECO-17, Page 1 of 6, Line 3, did not affect any calculations. While responding to data request Division 1-11, however, the Company identified and removed an incorrectly applied credit, originally included in Schedule NECO-17, Page 4 of 6, Column (i), Line (12). Attachment PUC 1-8-1 reflects the correction of the above typographical error as well as the corrected Schedule NECO-17 provided to the Division. The correction of the incorrectly applied credit also affected Schedule NECO-1 and Schedule NECO-18.

All three corrected schedules are attached for convenience. Attachment PUC 1-8-1 is the corrected Schedule NECO-17 (provided in Company's response to Division 1-11 as Attachment Division 1-11-1), Attachment PUC 1-8-2 is the corrected Schedule NECO-1 (provided in response to Division 1-11 as Attachment Division 1-11-2), and Attachment PUC 1-8-3 is the corrected Schedule NECO-18 (provided in response to Division 1-11 as Attachment Division 1-11-3).

The Narragansett Electric Company
Long-Term Contracting For Renewable Energy Recovery (LTCRER) Reconciliation
For the Period January 1, 2024 through December 31, 2024
Reconciliation and LTCRER Factor Calculation

		Beginning Balance (a)	Revenue (b)	Expense (c)	Adjustments (d)	Monthly Over/(Under) (e)	Ending Balance (f)
(1)	Jan-24	\$0	\$1,070,254	\$430,236	\$0	\$640,018	\$640,018
(2)	Feb-24	\$640,018	\$2,367,972	\$7,227,087	\$0	(\$4,859,115)	(\$4,219,097)
(3)	Mar-24	(\$4,219,097)	\$2,404,146	\$9,014,999	\$0	(\$6,610,853)	(\$10,829,950)
(4)	Apr-24	(\$10,829,950)	\$2,097,517	\$79,776	(\$326,590)	\$1,691,151	(\$9,138,799)
(5)	May-24	(\$9,138,799)	\$2,018,857	\$7,543,080	\$0	(\$5,524,223)	(\$14,663,022)
(6)	Jun-24	(\$14,663,022)	\$2,310,819	\$6,665,852	\$0	(\$4,355,033)	(\$19,018,055)
(7)	Jul-24	(\$19,018,055)	\$2,958,949	(\$2,078,356)	\$0	\$5,037,305	(\$13,980,750)
(8)	Aug-24	(\$13,980,750)	\$3,975,352	\$3,522,540	\$0	\$452,812	(\$13,527,938)
(9)	Sep-24	(\$13,527,938)	\$3,853,890	\$5,224,874	\$0	(\$1,370,984)	(\$14,898,922)
(10)	Oct-24	(\$14,898,922)	\$3,224,928	(\$1,508,296)	\$0	\$4,733,224	(\$10,165,698)
(11)	Nov-24	(\$10,165,698)	\$2,757,669	\$4,079,607	\$0	(\$1,321,938)	(\$11,487,636)
(12)	Dec-24	(\$11,487,636)	\$3,933,110	\$3,355,269	\$0	\$577,841	(\$10,909,795)
(13)	Jan-25	(\$10,909,795)	\$2,293,658	\$0	\$0	\$2,293,658	(\$8,616,137)
(14)		\$0	\$35,267,121	\$43,556,668	(\$326,590)	(\$8,616,137)	(\$8,616,137)
(15)	Interest						(\$163,348)
(16)	Ending Balance Including Interest						(\$8,779,485)
(17)	Interest During Recovery Period						(\$278,199)
(18)	Ending Balance Including Interest During the Recovery Period						(\$9,057,684)
(19)	Forecasted kWhs for the period April 1, 2025 through March 31, 2026						7,639,825,503
(20)	Unadjusted charge per kWh						\$0.00118
(21)	Adjustment for Uncollectible Allowance						\$0.00001
(22)	Proposed LTC Recovery Reconciliation Factor Effective April 1, 2025						\$0.00119
(23)	Currently effective LTC Recovery Factor						\$0.00537
(24)	LTC Recovery Factor Effective April 1, 2025						\$0.00656

(a) Prior month column (f)
(b) Page 3, Column (e)
(c) Page 4, Column (l)

(d) Page 5, Line (16), Column (i)
(e) Column (b) - Column (c) + Column (d)
(f) Column (a) + Column (e)

(15) [(Line (1), Column (a) + Line (14), Column (f)) ÷ 2] x
[2/12 months RIE Customer Deposit Rate (2.95%) +
10/12 months RIE Customer Deposit Rate (3.96%)]
(16) Line (14), Column (f) + Line (15)
(17) Page 2, Line (16)
(18) Line (16) + Line (17)
(19) per Company forecast

(20) Line (18) ÷ Line (19), truncated to 5 decimal places
(21) Line (20) x the Uncollectible rate of 1.30%, truncated to 5
decimal places
(22) Line (20) + Line (21)
(23) R.I.P.U.C. Docket No. 24-46-EL, LTC Recovery Factor filing,
November 15, 2024, Attachment 1, Page 1, Line (8)

The Narragansett Electric Company
Long-Term Contracting For Renewable Energy Recovery (LTCRER) Reconciliation
Reconciliation and LTCRER Factor Calculation
Calculation of Interest During Recovery Period

		<u>Beginning</u> <u>Balance</u> (a)	<u>Recovery</u> (b)	<u>Ending</u> <u>Balance</u> (c)	<u>Customer Deposit</u> <u>Rate</u> (d)	<u>Interest</u> (e)
(1)	Jan-25	(\$8,779,485)		(\$8,779,485)	3.96%	(\$28,972)
(2)	Feb-25	(\$8,808,457)		(\$8,808,457)	3.96%	(\$29,068)
(3)	Mar-25	(\$8,837,525)		(\$8,837,525)	4.21%	(\$31,005)
(4)	Apr-25	(\$8,868,530)	(\$739,044)	(\$8,129,486)	4.21%	(\$29,817)
(5)	May-25	(\$8,159,303)	(\$741,755)	(\$7,417,548)	4.21%	(\$27,324)
(6)	Jun-25	(\$7,444,872)	(\$744,487)	(\$6,700,385)	4.21%	(\$24,813)
(7)	Jul-25	(\$6,725,198)	(\$747,244)	(\$5,977,954)	4.21%	(\$22,283)
(8)	Aug-25	(\$6,000,237)	(\$750,030)	(\$5,250,207)	4.21%	(\$19,735)
(9)	Sep-25	(\$5,269,942)	(\$752,849)	(\$4,517,093)	4.21%	(\$17,168)
(10)	Oct-25	(\$4,534,261)	(\$755,710)	(\$3,778,551)	4.21%	(\$14,582)
(11)	Nov-25	(\$3,793,133)	(\$758,627)	(\$3,034,506)	4.21%	(\$11,977)
(12)	Dec-25	(\$3,046,483)	(\$761,621)	(\$2,284,862)	4.21%	(\$9,352)
(13)	Jan-26	(\$2,294,214)	(\$764,738)	(\$1,529,476)	4.21%	(\$6,707)
(14)	Feb-26	(\$1,536,183)	(\$768,092)	(\$768,091)	4.21%	(\$4,042)
(15)	Mar-26	(\$772,133)	(\$772,133)	\$0	4.21%	(\$1,354)
(16)						(\$278,199)

- (a) Beginning balance per Page 1, Line (16)
Prior month Column (c) + prior month Column (e)
- (b) Apr-2025: Column (a) ÷ 12, May-2025: Column (a) ÷ 11, etc.
- (c) Column (a) - Column (b)
- (d) Customer Deposit Rate
- (e) (Column (a) + Column (c) ÷ 2) x (Column (d) ÷ 12)

The Narragansett Electric Company
Long-Term Contracting For Renewable Energy Recovery (LTCRER) Reconciliation
For the Period January 1, 2024 through December 31, 2024

		Revenue				
		LTCRER	LTCRER	Net	Uncollectible	Net
		Revenue	Reconciliation	LTCRER	Revenue	LTCRER Revenue
		(a)	(b)	(c)	(d)	Adjusted for
						Uncollectibles
						(e)
(1)	Jan-24 (i)	\$1,713,739	\$629,388	\$1,084,351	\$14,097	\$1,070,254
(2)	Feb-24	\$3,738,038	\$1,338,877	\$2,399,161	\$31,189	\$2,367,972
(3)	Mar-24	\$3,787,746	\$1,351,934	\$2,435,812	\$31,666	\$2,404,146
(4)	Apr-24	\$4,168,678	\$2,043,534	\$2,125,144	\$27,627	\$2,097,517
(5)	May-24	\$4,999,841	\$2,954,393	\$2,045,448	\$26,591	\$2,018,857
(6)	Jun-24	\$5,667,265	\$3,326,010	\$2,341,255	\$30,436	\$2,310,819
(7)	Jul-24	\$7,204,968	\$4,207,046	\$2,997,922	\$38,973	\$2,958,949
(8)	Aug-24	\$8,682,491	\$4,654,779	\$4,027,712	\$52,360	\$3,975,352
(9)	Sep-24	\$7,450,720	\$3,546,070	\$3,904,650	\$50,760	\$3,853,890
(10)	Oct-24	\$6,136,800	\$2,869,396	\$3,267,404	\$42,476	\$3,224,928
(11)	Nov-24	\$5,251,407	\$2,457,416	\$2,793,991	\$36,322	\$2,757,669
(12)	Dec-24	\$7,423,212	\$3,438,298	\$3,984,914	\$51,804	\$3,933,110
(13)	Jan-25 (ii)	\$4,351,772	\$ 2,027,904	\$2,323,868	\$30,210	\$2,293,658
(14)		\$70,576,676	\$34,845,045	\$35,731,632	\$464,511	\$35,267,120

- (i) reflects revenue associated with usage on and after January 1
- (ii) reflects revenue associated with usage prior to January 1

- (a) per Company revenue reports
- (b) Pages 5 and 6, Column (b)
- (c) Column (a) - Column (b)
- (d) Column (c) x Uncollectible rate (1.30%)
- (e) Column (c) - Column (d)

The Narragansett Electric Company
Long-Term Contracting For Renewable Energy Recovery (LTCRER) Reconciliation
For the Period January 1, 2024 through December 31, 2024

Expense Summary

		Capacity	Contract Cost	Energy	Forward	Customer Share		Above/(Below)	Other		FCM	Total	
	Total Contract	Revenue	Less Capacity	Market	Capacity Gross	Net Forward	REC	Market	Charges &	Remuneration	Admin	Costs	
	Cost	Received	Revenue	Proceeds	Revenues	Capacity	Proceeds	Cost	(Credits)	(j)	Expenses	(l)	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
(1)	Jan-24	\$8,654,944	\$85,336	\$8,569,608	\$3,086,645	\$0	\$0	\$5,289,069	\$193,894	\$0	\$235,664	\$678	\$430,236
(2)	Feb-24	\$8,861,349	\$86,878	\$8,774,471	\$1,789,227	\$0	\$0	\$0	\$6,985,244	\$0	\$241,298	\$545	\$7,227,087
(3)	Mar-24	\$10,344,837	\$84,893	\$10,259,944	\$1,527,738	\$0	\$0	\$0	\$8,732,206	\$0	\$282,148	\$645	\$9,014,999
(4)	Apr-24	\$7,921,410	\$86,408	\$7,835,002	\$1,278,149	\$0	\$0	\$6,692,797	(\$135,944)	\$0	\$215,463	\$257	\$79,776
(5)	May-24	\$8,802,575	\$89,791	\$8,712,784	\$1,407,177	\$2,786	\$2,507	\$0	\$7,303,100	\$0	\$239,602	\$378	\$7,543,080
(6)	Jun-24	\$8,335,567	\$128,130	\$8,207,437	\$1,742,002	\$31,898	\$28,708	\$0	\$6,436,727	\$0	\$225,705	\$3,420	\$6,665,852
(7)	Jul-24	\$6,947,484	\$134,672	\$6,812,812	\$1,987,142	\$23,752	\$21,377	\$7,070,669	(\$2,266,376)	\$0	\$187,352	\$668	(\$2,078,356)
(8)	Aug-24	\$6,615,476	\$128,130	\$6,487,346	\$3,120,647	\$25,575	\$23,017	\$0	\$3,343,682	\$0	\$178,402	\$456	\$3,522,540
(9)	Sep-24	\$6,543,815	\$128,130	\$6,415,685	\$1,358,873	\$9,684	\$8,716	\$0	\$5,048,096	\$0	\$176,431	\$347	\$5,224,874
(10)	Oct-24	\$6,736,013	\$165,210	\$6,570,803	\$1,574,325	\$0	\$0	\$6,685,839	(\$1,689,361)	\$0	\$180,697	\$368	(\$1,508,296)
(11)	Nov-24	\$5,410,477	\$64,639	\$5,345,838	\$1,413,592	\$0	\$0	\$0	\$3,932,246	\$0	\$147,011	\$350	\$4,079,607
(12)	Dec-24	<u>\$5,737,014</u>	<u>\$156,689</u>	<u>\$5,580,325</u>	<u>\$2,378,908</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$3,201,417</u>	<u>\$0</u>	<u>\$153,459</u>	<u>\$393</u>	<u>\$3,355,269</u>
(13)		\$90,910,961	\$1,338,906	\$89,572,055	\$22,664,425	\$93,695	\$84,325	\$25,738,374	\$41,084,931	\$0	\$2,463,232	\$8,505	\$43,556,668

- (a) per contract invoice
- (b) per contract invoice
- (c) Column (a) - Column (b)
- (d) from ISO invoice
- (e) from ISO invoice
- (f) Column (e) x 90%
- (g) per Company records (number of RECs received x transfer price)
- (h) Column (c) - Column (d) - Column (f) - Column (g)
- (j) Column (c) x 2.75%
- (k) ISO-NE Forward Capacity Market Administrative Expense
- (l) Column (h) + Column (i) + Column (j) + Column (k)

The Narragansett Electric Company
Long-Term Contracting For Renewable Energy Reconciliation
For the Period January 1, 2024 through December 31, 2024

Status of Prior Period Over/(Under) Recovery

Section 1

Incurred: January 1, 2022 through December 31, 2022
Recovery Period: April 1, 2023 through March 31, 2024

		Beginning Balance (a)	Adjustment Factor Charge/(Credit) (b)	Uncollectible Expenses (c)	Net Recovery (d)	Over/(Under) Recovery (e)	Interest Balance (f)	Interest Rate (g)	Interest (h)	Ending Balance (i)
(1)	Jan-23	(\$16,406,983)	\$0	\$0	\$0	(\$16,406,983)	(\$16,406,983)	1.45%	(\$19,825)	(\$16,426,808)
(2)	Feb-23	(\$16,426,808)	\$0	\$0	\$0	(\$16,426,808)	(\$16,426,808)	1.45%	(\$19,849)	(\$16,446,657)
(3)	Mar-23	(\$16,446,657)	\$0	\$0	\$0	(\$16,446,657)	(\$16,446,657)	2.95%	(\$40,431)	(\$16,487,088)
(4)	Apr-23	(\$16,487,088)	\$564,083	\$7,333	\$556,750	(\$15,930,338)	(\$16,208,713)	2.95%	(\$39,846)	(\$15,970,184)
(5)	May-23	(\$15,970,184)	\$1,200,098	\$15,601	\$1,184,497	(\$14,785,687)	(\$15,377,936)	2.95%	(\$37,804)	(\$14,823,491)
(6)	Jun-23	(\$14,823,491)	\$1,250,594	\$16,258	\$1,234,336	(\$13,589,155)	(\$14,206,323)	2.95%	(\$34,924)	(\$13,624,079)
(7)	Jul-23	(\$13,624,079)	\$1,566,782	\$20,368	\$1,546,414	(\$12,077,665)	(\$12,850,872)	2.95%	(\$31,592)	(\$12,109,257)
(8)	Aug-23	(\$12,109,257)	\$1,754,897	\$22,814	\$1,732,083	(\$10,377,174)	(\$11,243,216)	2.95%	(\$27,640)	(\$10,404,814)
(9)	Sep-23	(\$10,404,814)	\$1,610,005	\$20,930	\$1,589,075	(\$8,815,739)	(\$9,610,277)	2.95%	(\$23,625)	(\$8,839,364)
(10)	Oct-23	(\$8,839,364)	\$1,338,731	\$17,404	\$1,321,327	(\$7,518,037)	(\$8,178,701)	2.95%	(\$20,106)	(\$7,538,143)
(11)	Nov-23	(\$7,538,143)	\$1,206,933	\$15,690	\$1,191,243	(\$6,346,900)	(\$6,942,522)	2.95%	(\$17,067)	(\$6,363,967)
(12)	Dec-23	(\$6,363,967)	\$1,281,910	\$16,665	\$1,265,245	(\$5,098,722)	(\$5,731,345)	2.95%	(\$14,090)	(\$5,112,812)
(13)	Jan-24	(\$5,112,812)	\$1,438,204	\$18,697	\$1,419,507	(\$3,693,305)	(\$4,403,059)	2.95%	(\$10,824)	(\$3,704,129)
(14)	Feb-24	(\$3,704,129)	\$1,338,877	\$17,405	\$1,321,472	(\$2,382,657)	(\$3,043,393)	2.95%	(\$7,482)	(\$2,390,139)
(15)	Mar-24	(\$2,390,139)	\$1,351,934	\$17,575	\$1,334,359	(\$1,055,780)	(\$1,722,960)	3.96%	(\$5,686)	(\$1,061,466)
(16)	Apr-24	(\$1,061,466)	\$746,872	\$9,709	\$737,163	(\$324,303)	(\$692,885)	3.96%	(\$2,287)	(\$326,590)

- (a) Beginning balance per R.I.P.U.C. Docket No. 23-03-EL Annual Retail Rate Filing, Schedule NECO-17 Corrected, Page 1, Line (16)
- (i) Prior month Column (i)
- (b) per Company records
- (c) Column (b) x uncollectible percentage (1.30%)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) [Column (a) + Column (e)] ÷ 2
- (g) Customer Deposit Rate
- (h) Column (f) x (Column (g) ÷ 12)
- (i) Column (e) + Column (h)

Section 2. Calculation of LTC Reconciliation Factor Revenue

Mo/Yr	kWh Deliveries (j)	LTC Reconciliation Factor (k)	LTC Reconciliation Factor Rev (l)	
(1)	Apr-23	245,253,340	\$0.00230	\$564,083
(2)	May-23	521,781,835	\$0.00230	\$1,200,098
(3)	Jun-23	543,736,450	\$0.00230	\$1,250,594
(4)	Jul-23	681,209,423	\$0.00230	\$1,566,782
(5)	Aug-23	762,998,742	\$0.00230	\$1,754,897
(6)	Sep-23	700,002,294	\$0.00230	\$1,610,005
(7)	Oct-23	582,057,050	\$0.00230	\$1,338,731
(8)	Nov-23	524,753,599	\$0.00230	\$1,206,933
(9)	Dec-23	557,352,249	\$0.00230	\$1,281,910
(10)	Jan-24	625,306,268	\$0.00230	\$1,438,204
(11)	Feb-24	582,120,545	\$0.00230	\$1,338,877
(12)	Mar-24	587,797,454	\$0.00230	\$1,351,934
(13)	Apr-24	324,726,803	\$0.00230	\$746,872

- (j) per Company revenue reports
- (k) Reconciliation Factor in effect April 1, 2023 through March 31, 2024 per R.I.P.U.C. Docket No. 23-03-EL, Schedule NECO-17 Corrected, page 1, Line (22)
- (l) Column (i) x Column (j)

The Narragansett Electric Company
Long-Term Contracting For Renewable Energy Reconciliation
For the Period January 1, 2024 through December 31, 2024

Status of Prior Period Over/(Under) Recovery

Section 1

Incurred: January 1, 2023 through December 31, 2023
Recovery Period: April 1, 2024 through March 31, 2025

	Beginning Over/(Under) Balance (a)	Adjustment Factor Charge/(Credit) (b)	Uncollectible Expenses (c)	Net Recovery (d)	Over/(Under) Recovery (e)	Interest Balance (f)	Interest Rate (g)	Interest (h)	Ending Over/(Under) Balance (i)
(1) Jan-24	(\$39,191,124)	\$0	\$0	\$0	(\$39,191,124)	(\$39,191,124)	2.95%	(\$96,345)	(\$39,287,469)
(2) Feb-24	(\$39,287,469)	\$0	\$0	\$0	(\$39,287,469)	(\$39,287,469)	2.95%	(\$96,582)	(\$39,384,051)
(3) Mar-24	(\$39,384,051)	\$0	\$0	\$0	(\$39,384,051)	(\$39,384,051)	3.96%	(\$129,967)	(\$39,514,018)
(4) Apr-24	(\$39,514,018)	\$1,296,662	\$16,857	\$1,279,805	(\$38,234,213)	(\$38,874,116)	3.96%	(\$128,285)	(\$38,362,498)
(5) May-24	(\$38,362,498)	\$2,954,393	\$38,407	\$2,915,986	(\$35,446,512)	(\$36,904,505)	3.96%	(\$121,785)	(\$35,568,297)
(6) Jun-24	(\$35,568,297)	\$3,326,010	\$43,238	\$3,282,772	(\$32,285,525)	(\$33,926,911)	3.96%	(\$111,959)	(\$32,397,484)
(7) Jul-24	(\$32,397,484)	\$4,207,046	\$54,692	\$4,152,354	(\$28,245,130)	(\$30,321,307)	3.96%	(\$100,060)	(\$28,345,190)
(8) Aug-24	(\$28,345,190)	\$4,654,779	\$60,512	\$4,594,267	(\$23,750,923)	(\$26,048,057)	3.96%	(\$85,959)	(\$23,836,882)
(9) Sep-24	(\$23,836,882)	\$3,546,070	\$46,099	\$3,499,971	(\$20,336,911)	(\$22,086,897)	3.96%	(\$72,887)	(\$20,409,798)
(10) Oct-24	(\$20,409,798)	\$2,869,396	\$37,302	\$2,832,094	(\$17,577,704)	(\$18,993,751)	3.96%	(\$62,679)	(\$17,640,383)
(11) Nov-24	(\$17,640,383)	\$2,457,416	\$31,946	\$2,425,470	(\$15,214,913)	(\$16,427,648)	3.96%	(\$54,211)	(\$15,269,124)
(12) Dec-24	(\$15,269,124)	\$3,438,298	\$44,698	\$3,393,600	(\$11,875,524)	(\$13,572,324)	3.96%	(\$44,789)	(\$11,920,313)
(13) Jan-25	(\$11,920,313)	\$3,583,832	\$46,590	\$3,537,242	(\$8,383,071)	(\$10,151,692)	3.96%	(\$33,501)	(\$8,416,572)
(14) Feb-25	(\$8,416,572)	\$0	\$0	\$0	(\$8,416,572)	(\$8,416,572)	3.96%	(\$27,775)	(\$8,444,347)
(15) Mar-25	(\$8,444,347)	\$0	\$0	\$0	(\$8,444,347)	(\$8,444,347)	4.21%	(\$29,626)	(\$8,473,973)
(16) Apr-25	(\$8,473,973)	\$0	\$0	\$0	(\$8,473,973)	(\$8,473,973)	4.21%	(\$29,730)	(\$8,503,703)

(a) Beginning balance per RIPUC Docket No. 24-07-EL, Attachment Record Request 1-1, Page 1 of 6, Line (16)

- Prior month Column (i)
- (b) per Company records
- (c) Column (b) x uncollectible percentage (1.30%)
- (d) Column (b) - Column (c)
- (e) Column (a) + Column (d)
- (f) [Column (a) + Column (e)] ÷ 2
- (g) Customer Deposit Rate
- (h) Column (f) x (Column (g) ÷ 12)
- (i) Column (e) + Column (h)

Section 2. Calculation of LTC Reconciliation Factor Revenue

Mo/Yr	kWh Deliveries (j)	LTC Reconciliation Factor (k)	LTC Reconciliation Factor Rev (l)
(1) Apr-24	233,632,879	\$0.00555	\$1,296,662
(2) May-24	532,323,118	\$0.00555	\$2,954,393
(3) Jun-24	599,281,065	\$0.00555	\$3,326,010
(4) Jul-24	758,026,361	\$0.00555	\$4,207,046
(5) Aug-24	838,698,935	\$0.00555	\$4,654,779
(6) Sep-24	638,931,556	\$0.00555	\$3,546,070
(7) Oct-24	517,008,339	\$0.00555	\$2,869,396
(8) Nov-24	442,777,573	\$0.00555	\$2,457,416
(9) Dec-24	619,513,073	\$0.00555	\$3,438,298
(10) Jan-25	645,735,567	\$0.00555	\$3,583,832
(11) Feb-25	-	\$0.00555	\$0
(12) Mar-25	-	\$0.00555	\$0
(13) Apr-25	-	\$0.00555	\$0

- (j) per Company revenue reports
- (k) Reconciliation Factor in effect April 1, 2024 through March 31, 2025 per R.I.P.U.C. Docket No. 24-07-EL, Schedule NECO-17, Page 1, Line (22)
- (l) Column (i) x Column (j)

The Narragansett Electric Company
Summary of Proposed Rate Changes for April 1, 2025

Rate Class	Last Resort Adjustment Factor (1) (a)	Last Resort Service Administrative Cost Factor (2) (b)	Base Transition Charge/(Credit) (c)	Transition Adjustment Charge/(Credit) (d)	Net Transition Charge/(Credit) (e)
	Schedule NECO-3	Schedule NECO-4		Schedule NECO-9	(c) + (d)
(1) A-16	(\$0.00355)	\$0.00256	\$0.00000	\$0.00001	\$0.00001
(2) A-60	(\$0.00355)	\$0.00256	\$0.00000	\$0.00001	\$0.00001
(3) C-06	(\$0.00600)	\$0.00307	\$0.00000	\$0.00001	\$0.00001
(4) G-02 per kWh	(\$0.00600)	\$0.00307	\$0.00000	\$0.00001	\$0.00001
(5) G-32/B-32 per kWh	\$0.00555	\$0.00148	\$0.00000	\$0.00001	\$0.00001
(6) Streetlights	(\$0.00600)	\$0.00307	\$0.00000	\$0.00001	\$0.00001
(7) X-01 per kWh	\$0.00555	\$0.00148	\$0.00000	\$0.00001	\$0.00001

Rate Class	Base Transmission Charge (f)	Transmission Adjustment Factor Charge/(Credit) (g)	Transmission Uncollectible Factor (h)	Net Transmission Charge (i)	Net Metering Surcharge (j)	LTCRER Charge (k)
	Schedule NECO-10	Schedule NECO-12	Schedule NECO-13	(f) + (g) + (h)	Schedule NECO-15	Schedule NECO-17
(8) A-16	\$0.04411	\$0.00300	\$0.00062	\$0.04773	\$0.01457	\$0.00656
(9) A-60	\$0.04411	\$0.00300	\$0.00062	\$0.04773	\$0.01457	\$0.00656
(10) C-06	\$0.03042	\$0.00009	\$0.00034	\$0.03085	\$0.01457	\$0.00656
(11) G-02 per kWh	\$0.01187	(\$0.00226)	\$0.00042	\$0.01003	\$0.01457	\$0.00656
(12) G-02 per kW	\$6.29			\$6.29		
(13) G-32/B-32 per kWh	\$0.01592	\$0.00200	\$0.00051	\$0.01843	\$0.01457	\$0.00656
(14) G-32/B-32 per kW	\$7.57			\$7.57		
(15) Streetlights	\$0.05503	\$0.03015	\$0.00109	\$0.08627	\$0.01457	\$0.00656
(16) X-01 per kWh	\$0.01592	\$0.00200	\$0.00051	\$0.01843	\$0.01457	\$0.00656
(17) X-01 per kW	\$7.57			\$7.57		

(1) Effective April 1, 2025, the Company proposes this factor to apply to Last Resort Customers only service.
(2) To be included with Last Resort Service rate for billing purposes

The Narragansett Electric Company
 Calculation of Monthly Typical Bill
 Total Bill Impact of Proposed
 Rates Applicable to A-16 Rate Customers

Monthly kWh	Rates Effective January 1, 2025					Proposed Rates Effective April 1, 2025					\$ Increase (Decrease) % of Total Bill					Percentage of Customers (r)		
	Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (a) + (b) + (c)	(f) = (e) - (b)	Delivery Services (g)	Supply Services (h)	GET (i)	Total (j) = (f) + (g) + (h)	(k) = (j) - (g)	(l) = (h) - (i)	(m) = (j) - (k) + (l)	(n) = (j) - (i)	Delivery Services (o) = (n) / (j)	Supply Services (p) = (k) / (j)		GET (q) = (l) / (j)	Total (r) = (m) / (j)
150	\$31.90	\$24.58	\$2.35	\$58.83	\$24.03	\$24.58	\$2.35	\$58.86	\$0.58	\$0.58	\$0.00	\$0.03	\$0.03	1.0%	-0.9%	0.0%	0.1%	30.1%
300	\$53.00	\$49.16	\$4.26	\$106.42	\$48.06	\$49.16	\$4.26	\$106.46	\$1.14	(\$1.10)	\$0.00	\$0.04	\$0.04	1.1%	-1.0%	0.0%	0.0%	12.9%
400	\$67.06	\$65.55	\$1.38	\$133.99	\$64.08	\$65.55	\$1.38	\$133.20	\$1.53	(\$1.47)	\$0.00	\$0.06	\$0.06	1.1%	-1.1%	0.0%	0.0%	11.6%
500	\$81.13	\$81.94	\$6.79	\$169.86	\$80.10	\$81.94	\$6.80	\$169.93	\$1.90	(\$1.84)	\$0.01	\$0.07	\$0.07	1.1%	-1.1%	0.0%	0.0%	9.6%
600	\$95.19	\$98.32	\$8.06	\$201.57	\$97.47	\$98.11	\$8.07	\$201.65	\$2.28	(\$2.21)	\$0.01	\$0.08	\$0.08	1.1%	-1.1%	0.0%	0.0%	7.7%
700	\$109.25	\$114.71	\$9.33	\$233.29	\$112.13	\$114.92	\$9.34	\$233.39	\$2.67	(\$2.58)	\$0.01	\$0.10	\$0.10	1.1%	-1.1%	0.0%	0.0%	19.0%
1,200	\$179.57	\$196.64	\$15.68	\$391.89	\$192.23	\$196.64	\$15.68	\$392.05	\$4.57	(\$4.41)	\$0.00	\$0.16	\$0.16	1.2%	-1.1%	0.0%	0.0%	6.8%
2,000	\$329.07	\$327.74	\$25.83	\$645.64	\$320.38	\$327.74	\$25.84	\$645.91	\$7.62	(\$7.36)	\$0.01	\$0.27	\$0.27	1.2%	-1.1%	0.0%	0.0%	2.3%
(1) Distribution Customer Charge				\$6.00				\$6.00										
(2) LIHEAP Enhancement Charge				\$0.79				\$0.79										
(3) Renewable Energy Growth Program Charge				\$4.02				\$4.02										
(4) Distribution Charge (per kWh)				\$0.04580				\$0.04580										
(5) Operating & Maintenance Expense Charge				\$0.00227				\$0.00227										
(6) Operating & Maintenance Expense Reconciliation Factor				\$0.00010				\$0.00010										
(7) CapEx Factor Charge				\$0.00709				\$0.00709										
(8) CapEx Reconciliation Factor				\$0.00010				\$0.00010										
(9) Revenue Decoupling Adjustment Factor				\$0.00123				\$0.00123										
(10) Pension Adjustment Factor				(\$0.00274)				(\$0.00274)										
(11) Storm Fund Replenishment Factor				\$0.00788				\$0.00788										
(12) Arrangement Management Adjustment Factor				\$0.00009				\$0.00009										
(13) Performance Incentive Factor				\$0.00000				\$0.00000										
(14) Low Income Discount Recovery Factor				\$0.00277				\$0.00277										
(15) LRS Adjustment Factor				\$0.00000				\$0.00000										
(16) Long-term Contracting for Renewable Energy Charge				\$0.01092				\$0.01092										
(17) Net Metering Charge				\$0.01253				\$0.01253										
(18) Base Transmission Charge				\$0.03686				\$0.03686										
(19) Transmission Adjustment Factor				\$0.00421				\$0.00421										
(20) Transmission Uncollectible Factor				\$0.00054				\$0.00054										
(21) Base Transition Charge				\$0.00000				\$0.00000										
(22) Transition Adjustment				\$0.00000				\$0.00000										
(23) Energy Efficiency Program Charge				\$0.01098				\$0.01098										
(24) Last Resort Service Base Charge				\$0.14918				\$0.14918										
(25) LRS Adjustment Factor				\$0.00000				\$0.00000										
(26) LRS Administrative Cost Adjustment Factor				\$0.00269				\$0.00269										
(27) Renewable Energy Standard Charge				\$0.01200				\$0.01200										
Line Item on Bill																		
(28) Customer Charge				\$6.00				\$6.00										
(29) LIHEAP Enhancement Charge				\$0.79				\$0.79										
(30) RE Growth Program				\$4.02				\$4.02										
(31) Transmission Charge				kWh x				\$0.04773										
(32) Distribution Energy Charge				kWh x				\$0.06459										
(33) Transition Charge				kWh x				\$0.00001										
(34) Energy Efficiency Programs				kWh x				\$0.01098										
(35) Renewable Energy Distribution Charge				kWh x				\$0.02345										
(36) Supply Services Energy Charge				kWh x				\$0.16019										

Column (6) per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025.
 Column (6): Lines (15) through (22) and (26) per Schedule NECCO-1. All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-60 Rate Customers

Monthly kWh	Rates Effective January 1, 2025				Proposed Rates Effective April 1, 2025				\$ Increase (Decrease)				Percentage of Customers	
	Delivery Services (b)	Supply Services (c)	Low Income Discount (d)	Total (e) = (b) + (c) + (d)	Delivery Services (b)	Supply Services (c)	Low Income Discount (d)	Total (e) = (b) + (c) + (d)	Delivery Services (b)	Supply Services (c)	GET (f)	Total (g) = (b) + (c) + (d) + (f)		
150	\$31.49	\$24.58	(\$14.02)	\$41.05	\$32.06	\$24.03	(\$14.02)	\$42.07	\$0.57	(\$0.55)	\$0.00	\$0.02	0.0%	32.1%
300	\$52.17	\$49.16	(\$23.33)	\$76.00	\$53.31	\$48.06	(\$23.34)	\$77.20	\$1.13	(\$1.10)	\$0.00	\$0.03	0.0%	15.4%
400	\$65.95	\$65.55	(\$32.88)	\$98.62	\$67.48	\$66.08	(\$32.89)	\$98.67	\$1.52	(\$1.47)	\$0.00	\$0.05	0.0%	12.5%
500	\$79.74	\$81.94	(\$40.42)	\$121.26	\$81.65	\$80.10	(\$40.44)	\$121.31	\$1.89	(\$1.84)	\$0.00	\$0.05	0.0%	9.6%
600	\$93.53	\$98.22	(\$47.96)	\$143.89	\$95.81	\$96.11	(\$47.98)	\$149.94	\$2.26	(\$2.21)	\$0.00	\$0.05	0.0%	7.2%
700	\$107.31	\$114.71	(\$55.51)	\$166.51	\$109.98	\$112.13	(\$55.53)	\$173.52	\$2.65	(\$2.58)	\$0.00	\$0.07	0.0%	16.4%
1,200	\$176.24	\$196.64	(\$93.22)	\$279.66	\$180.81	\$192.23	(\$93.26)	\$279.78	\$4.53	(\$4.41)	\$0.01	\$0.13	0.0%	5.2%
2,000	\$286.53	\$327.74	(\$153.57)	\$460.70	\$294.15	\$320.38	(\$153.63)	\$460.90	\$7.56	(\$7.35)	\$0.00	\$0.20	0.0%	1.6%

Line Item on Bill	Rates Effective January 1, 2025		Proposed Rates Effective April 1, 2025	
	(w)	(x)	(y)	(z)
(1) Distribution Customer Charge	\$6.00	\$6.00	\$6.00	\$6.00
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79	\$0.79	\$0.79
(3) Renewable Energy Growth Program Charge	\$4.02	\$4.02	\$4.02	\$4.02
(4) Distribution Charge (per kWh)	\$0.04580	\$0.04580	\$0.04580	\$0.04580
(5) Operating & Maintenance Expense Reconciliation Factor	\$0.00227	\$0.00227	\$0.00227	\$0.00227
(6) Openline & Maintenance Expense Reconciliation Factor	\$0.00709	\$0.00709	\$0.00709	\$0.00709
(7) Rate of Return	\$0.00010	\$0.00010	\$0.00010	\$0.00010
(8) Credit Reconciliation Factor	\$0.00010	\$0.00010	\$0.00010	\$0.00010
(9) Revenue Desupplanting Adjustment Factor	\$0.00123	\$0.00123	\$0.00123	\$0.00123
(10) Pension Adjustment Factor	\$0.00274	\$0.00274	\$0.00274	\$0.00274
(11) Storm Fund Replenishment Factor	\$0.00788	\$0.00788	\$0.00788	\$0.00788
(12) Arrangement Management Adjustment Factor	\$0.00009	\$0.00009	\$0.00009	\$0.00009
(13) Performance Incentive Factor	\$0.00000	\$0.00000	\$0.00000	\$0.00000
(14) Low Income Discount Recovery Factor	\$0.00000	\$0.00000	\$0.00000	\$0.00000
(15) LRS Adjustment Factor	\$0.00000	\$0.00000	\$0.00000	\$0.00000
(16) Long-term Contracting for Renewable Energy Charge	\$0.01092	\$0.01092	\$0.00656	\$0.00656
(17) Net Metering Charge	\$0.01553	\$0.01553	\$0.01457	\$0.01457
(18) Base Transmission Charge	\$0.03886	\$0.03886	\$0.04411	\$0.04411
(19) Transmission Adjustment Factor	\$0.00421	\$0.00421	\$0.00421	\$0.00421
(20) Transmission Uncollectible Factor	\$0.00054	\$0.00054	\$0.00054	\$0.00054
(21) Base Transition Charge	\$0.00000	\$0.00000	\$0.00000	\$0.00000
(22) Transition Adjustment Factor	\$0.00000	\$0.00000	\$0.00000	\$0.00000
(23) Transition Charge	\$0.00000	\$0.00000	\$0.00000	\$0.00000
(24) Line Losses Charge	\$0.00000	\$0.00000	\$0.00000	\$0.00000
(25) LRS Adjustment Factor	\$0.00000	\$0.00000	\$0.00000	\$0.00000
(26) LRS Administrative Cost Adjustment Factor	\$0.00269	\$0.00269	\$0.00256	\$0.00256
(27) Renewable Energy Standard Charge	\$0.01200	\$0.01200	\$0.01200	\$0.01200

Line Item on Bill	Value
(28) Customer Charge	\$6.00
(29) LIHEAP Enhancement Charge	\$0.79
(30) RE Growth Program	\$4.02
(31) Distribution Charge	\$0.04580
(32) Operating & Maintenance Expense Charge	\$0.00227
(33) Transition Charge	\$0.00000
(34) Energy Efficiency Programs	\$0.01098
(35) Renewable Energy Distribution Charge	\$0.02345
(36) Supply Services Energy Charge	\$0.16887
(37) Discount Percentage	25%

Column (w): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025.
Column (x): Lines (1) through (22) and (26) per Schedule NED-01. All rates are per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025.

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to A-60 Rate Customers

Monthly kWh	Rates Effective January 1, 2025				Proposed Rates Effective April 1, 2025				\$ Increase (Decrease)				Percentage of Customers	
	Delivery Services (b)	Supply Services (c)	Low Income Discount (d)	Total (e) = (b) + (c) + (d)	Delivery Services (b)	Supply Services (c)	Low Income Discount (d)	Total (e) = (b) + (c) + (d)	Delivery Services (b)	Supply Services (c)	GET (f)	Total (g) = (b) + (c) + (d) + (f)		
150	\$31.49	\$24.58	(\$16.82)	\$39.25	\$1.64	\$4.89	(\$16.83)	\$39.26	\$1.64	\$4.90	\$0.00	\$40.00	0.0%	32.1%
300	\$52.17	\$49.16	(\$30.40)	\$70.93	\$2.96	\$7.93	(\$30.41)	\$73.92	\$2.96	\$7.96	\$0.00	\$80.00	0.0%	15.4%
400	\$65.95	\$65.55	(\$39.45)	\$92.05	\$3.84	\$9.93	(\$39.47)	\$92.09	\$3.84	\$10.00	\$0.00	\$100.00	0.0%	12.5%
500	\$79.74	\$81.94	(\$48.50)	\$113.18	\$4.72	\$13.18	(\$48.53)	\$113.22	\$4.72	\$13.24	\$0.00	\$120.00	0.0%	9.6%
600	\$93.53	\$98.22	(\$57.56)	\$134.29	\$5.60	\$13.89	(\$57.58)	\$134.34	\$5.60	\$13.94	\$0.00	\$150.00	0.0%	7.2%
700	\$107.31	\$114.71	(\$66.61)	\$155.41	\$6.48	\$16.89	(\$66.63)	\$155.48	\$6.48	\$16.96	\$0.00	\$180.00	0.0%	5.2%
1,200	\$176.24	\$196.64	(\$111.86)	\$261.02	\$10.88	\$27.90	(\$111.91)	\$261.13	\$10.88	\$27.92	\$0.00	\$300.00	0.0%	3.2%
2,000	\$286.53	\$327.74	(\$184.28)	\$429.99	\$17.92	\$47.91	(\$184.36)	\$430.17	\$17.92	\$47.92	\$0.00	\$500.00	0.0%	1.6%

Rates Effective January 1, 2025

Proposed Rates Effective April 1, 2025

Line Item on Bill

	(w)	(x)	(y)
(1) Distribution Customer Charge	\$6.00	\$6.00	\$6.00
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79	\$0.79
(3) Renewable Energy Growth Program Charge	\$4.02	\$4.02	\$4.02
(4) Distribution Charge (per kWh)	\$0.04580	\$0.04580	\$0.04580
(5) Operating & Maintenance Expense Reconciliation Factor	\$0.00227	\$0.00227	\$0.00227
(6) Supply Services Cost Adjustment Factor	\$0.00709	\$0.00709	\$0.00709
(7) Rate of Return Adjustment Factor	\$0.00010	\$0.00010	\$0.00010
(8) Credit Reconciliation Factor	\$0.00123	\$0.00123	\$0.00123
(9) Revenue Decoupling Adjustment Factor	\$0.00274	\$0.00274	\$0.00274
(10) Pension Adjustment Factor	\$0.00788	\$0.00788	\$0.00788
(11) Storm Fund Replenishment Factor	\$0.00009	\$0.00009	\$0.00009
(12) Arrangement Management Adjustment Factor	\$0.00000	\$0.00000	\$0.00000
(13) Performance Incentive Factor	\$0.00000	\$0.00000	\$0.00000
(14) Low Income Discount Recovery Factor	\$0.00000	\$0.00000	\$0.00000
(15) LRS Adjustment Factor	\$0.00000	\$0.00000	\$0.00000
(16) Long-term Connecting for Renewable Energy Charge	\$0.01092	\$0.01092	\$0.01092
(17) Net Metering Charge	\$0.01553	\$0.01553	\$0.01553
(18) Base Transmission Charge	\$0.03886	\$0.03886	\$0.03886
(19) Transmission Adjustment Factor	\$0.00421	\$0.00421	\$0.00421
(20) Transmission Uncollectible Factor	\$0.00054	\$0.00054	\$0.00054
(21) Base Transition Charge	\$0.00000	\$0.00000	\$0.00000
(22) Transition Adjustment Factor	\$0.00000	\$0.00000	\$0.00000
(23) Renewable Energy Program Charge	\$0.00000	\$0.00000	\$0.00000
(24) Line Loss Recovery Charge	\$0.14818	\$0.14818	\$0.14818
(25) LRS Adjustment Factor	\$0.00000	\$0.00000	\$0.00000
(26) LRS Administrative Cost Adjustment Factor	\$0.00269	\$0.00269	\$0.00269
(27) Renewable Energy Standard Charge	\$0.01200	\$0.01200	\$0.01200
Line Item on Bill			
(28) Customer Charge	\$6.00	\$6.00	\$6.00
(29) LIHEAP Enhancement Charge	\$0.79	\$0.79	\$0.79
(30) RE Growth Program	\$4.02	\$4.02	\$4.02
(31) Distribution Charge	\$0.04582	\$0.04582	\$0.04582
(32) Distribution Energy Charge	\$0.00001	\$0.00001	\$0.00001
(33) Transition Charge	\$0.00000	\$0.00000	\$0.00000
(34) Energy Efficiency Programs	\$0.01098	\$0.01098	\$0.01098
(35) Renewable Energy Distribution Charge	\$0.02345	\$0.02345	\$0.02345
(36) Supply Services Energy Charge	\$0.16887	\$0.16887	\$0.16887
(37) Discount Percentage	30%	30%	30%

Column (w): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025
Column (x): Lines (1) through (22) and (26) per Schedule NED-01. All rates are per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to C-06 Rate Customers

Monthly kWh	Rates Effective January 1, 2025			Proposed Rates Effective April 1, 2025			\$ Increase (Decrease)			% of Total Bill			Percentage of Customers	
	Delivery Services (b)	Supply Services (c)	GET (d)	Delivery Services (f)	Supply Services (g)	GET (h)	Delivery Services (i) = (f) - (b)	Supply Services (k) = (g) - (c)	GET (l) = (h) - (d)	Delivery Services (m) = (i) + (k) + (l)	Supply Services (o) = (k) / (c)	GET (p) = (l) / (d)		Total (q) = (m) / (c)
250	\$47.02	\$39.86	\$3.62	\$48.49	\$38.35	\$3.62	\$1.47	(\$1.51)	\$0.00	\$0.00	1.6%	-1.7%	0.0%	56.3%
500	\$77.05	\$79.72	\$6.53	\$80.00	\$76.70	\$6.53	\$2.95	(\$3.02)	\$0.00	\$0.00	1.8%	-1.8%	0.0%	16.9%
1,000	\$137.12	\$159.43	\$12.36	\$143.02	\$153.39	\$12.35	\$5.90	(\$6.04)	(\$0.01)	(\$0.15)	1.9%	-2.0%	0.0%	8.1%
1,500	\$197.19	\$239.15	\$18.18	\$206.04	\$230.09	\$18.17	\$8.85	(\$9.06)	(\$0.01)	(\$0.22)	1.9%	-2.0%	0.0%	5.0%
2,000	\$257.26	\$318.86	\$24.01	\$269.06	\$306.78	\$23.99	\$11.80	(\$12.08)	(\$0.02)	(\$0.30)	2.0%	-2.0%	0.0%	13.6%

Rates Effective January 1, 2025

Proposed Rates Effective April 1, 2025

Line Item on Bill

(1) Distribution Customer Charge	\$10.00	\$10.00												
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79												
(3) Renewable Energy Growth Program Charge	\$6.19	\$6.19												
(4) Distribution Charge (per kWh)	\$0.04482	\$0.04482												
(5) Operating & Maintenance Expense Charge	\$0.00223	\$0.00223												
(6) Operating & Maintenance Expense Reconciliation Factor	\$0.00010	\$0.00010												
(7) CapEx Factor Charge	\$0.00595	\$0.00595												
(8) CapEx Reconciliation Factor	\$0.00074	\$0.00074												
(9) Revenue Decoupling Adjustment Factor	\$0.00123	\$0.00123												
(10) Pension Adjustment Factor	(\$0.00274)	(\$0.00274)												
(11) Storm Fund Replenishment Factor	\$0.00788	\$0.00788												
(12) Arrangements Management Adjustment Factor	\$0.00009	\$0.00009												
(13) Performance Incentive Factor	\$0.00000	\$0.00000												
(14) Low Income Discount Recovery Factor	\$0.00277	\$0.00277												
(15) LRS Adjustment Factor	\$0.00000	\$0.00000												
(16) Long-term Contracting for Renewable Energy Charge	\$0.01092	\$0.01092												
(17) Net Metering Charge	\$0.02153	\$0.02153												
(18) Base Transmission Charge	\$0.02668	\$0.02668												
(19) Transmission Adjustment Factor	(\$0.00427)	(\$0.00427)												
(20) Transmission Uncollectible Factor	\$0.00023	\$0.00023												
(21) Base Transition Charge	\$0.00000	\$0.00000												
(22) Transition Adjustment	\$0.00000	\$0.00000												
(23) Energy Efficiency Program Charge	\$0.01098	\$0.01098												
(24) Last Resort Service Base Charge	\$0.14432	\$0.14432												
(25) LRS Adjustment Factor	\$0.00000	\$0.00000												
(26) LRS Administrative Cost Adjustment Factor	\$0.00311	\$0.00311												
(27) Renewable Energy Standard Charge	\$0.01200	\$0.01200												
Line Item on Bill														
(28) Customer Charge	\$10.00	\$10.00												
(29) LIHEAP Enhancement Charge	\$0.79	\$0.79												
(30) RE Growth Program	\$6.19	\$6.19												
(31) Transmission Charge	\$0.03085	\$0.03085												
(32) Distribution Energy Charge	\$0.02264	\$0.02264												
(33) Transition Charge	\$0.00000	\$0.00000												
(34) Energy Efficiency Programs	\$0.01098	\$0.01098												
(35) Renewable Energy Distribution Charge	\$0.02345	\$0.02345												
(36) Supply Services Energy Charge	\$0.15943	\$0.15943												

Column (s): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025
Column (t): Lines (15) through (22) and (25) through (26) per Schedule NECCO-1. All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2095 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2096, effective 1/1/2025

The Narragansett Electric Company
Calculation of Monthly Typical Bill
Total Bill Impact of Proposed
Rates Applicable to G-02 Rate Customers

kW	Monthly Power Hours Use	Rates Effective January 1, 2025					Proposed Rates Effective April 1, 2025					\$ Increase (Decrease)					Increase (Decrease) % of Total Bill		
		Delivery Services (b)	Supply Services (c)	GET (d)	Total (e) = (b) + (c) + (d)	Total (f) = (b) + (c)	Delivery Services (f)	Supply Services (g)	GET (h)	Total (i) = (f) + (g) + (h)	Total (j) = (f) + (g)	Delivery Services (j)	Supply Services (k) = (j) - (l)	GET (l) = (h) - (i)	Total (m) = (j) + (k) + (l)	Delivery Services (n) = (j) / (g)	Supply Services (o) = (k) / (g)	GET (p) = (l) / (g)	Total (q) = (m) / (g)
20	200	\$626.96	\$67.72	\$52.70	\$1,317.38	\$1,317.38	\$613.56	\$52.86	\$1,321.58	\$4.20	\$28.20	\$613.56	\$0.16	\$0.16	\$4.20	2.1%	-1.8%	0.0%	0.3%
50	200	\$1,385.84	\$1,594.30	\$1,241.77	\$3,104.31	\$3,104.31	\$1,533.90	\$124.59	\$3,114.83	\$10.52	\$70.50	\$1,533.90	\$0.42	\$0.42	\$10.52	2.3%	-1.9%	0.0%	0.3%
100	200	\$2,650.64	\$3,188.60	\$243.30	\$6,082.54	\$6,082.54	\$3,067.80	\$244.14	\$6,103.58	\$21.04	\$141.00	\$3,067.80	\$0.84	\$0.84	\$21.04	2.3%	-2.0%	0.0%	0.3%
150	200	\$3,915.44	\$4,782.90	\$362.43	\$9,060.77	\$9,060.77	\$4,601.70	\$363.69	\$9,092.33	\$31.56	\$211.50	\$4,601.70	\$1.26	\$1.26	\$31.56	2.3%	-2.0%	0.0%	0.3%
20	300	\$741.42	\$956.58	\$70.75	\$1,768.75	\$1,768.75	\$920.34	\$70.47	\$1,761.83	(\$6.92)	\$29.60	\$920.34	(\$0.28)	(\$0.28)	(\$6.92)	1.7%	-2.0%	0.0%	-0.4%
50	300	\$1,671.99	\$2,391.45	\$169.31	\$4,232.75	\$4,232.75	\$2,400.85	\$168.62	\$4,215.46	(\$17.29)	\$74.00	\$2,400.85	(\$0.69)	(\$0.69)	(\$17.29)	1.7%	-2.1%	0.0%	-0.4%
100	300	\$3,222.94	\$4,782.90	\$333.58	\$8,339.42	\$8,339.42	\$4,601.70	\$332.19	\$8,304.83	(\$34.59)	\$148.00	\$4,601.70	(\$1.39)	(\$1.39)	(\$34.59)	1.8%	-2.2%	0.0%	-0.4%
150	300	\$4,773.89	\$7,174.35	\$497.84	\$12,446.08	\$12,446.08	\$6,602.55	\$495.77	\$12,394.21	(\$51.87)	\$222.00	\$6,602.55	(\$2.07)	(\$2.07)	(\$51.87)	1.8%	-2.2%	0.0%	-0.4%
20	400	\$855.88	\$1,275.44	\$88.81	\$2,210.13	\$2,210.13	\$1,227.12	\$88.08	\$2,202.08	(\$8.05)	\$31.00	\$1,227.12	(\$4.32)	(\$4.32)	(\$8.05)	1.4%	-2.2%	0.0%	-0.8%
50	400	\$2,442.29	\$3,985.75	\$259.59	\$5,516.19	\$5,516.19	\$3,067.80	\$212.64	\$5,316.08	(\$200.11)	\$77.50	\$3,067.80	(\$1.81)	(\$1.81)	(\$200.11)	1.4%	-2.3%	0.0%	-0.8%
100	400	\$4,884.54	\$7,971.50	\$514.13	\$12,853.17	\$12,853.17	\$4,529.54	\$420.24	\$13,006.08	(\$152.09)	\$155.00	\$4,529.54	(\$3.61)	(\$3.61)	(\$152.09)	1.5%	-2.3%	0.0%	-0.9%
150	400	\$7,326.83	\$11,957.25	\$768.67	\$19,216.71	\$19,216.71	\$6,733.79	\$759.92	\$18,997.96	(\$218.75)	\$243.00	\$6,733.79	(\$8.75)	(\$8.75)	(\$218.75)	1.3%	-2.4%	0.0%	-1.1%
20	600	\$1,084.80	\$1,913.16	\$124.92	\$3,122.88	\$3,122.88	\$1,408.68	\$123.30	\$3,082.58	(\$40.30)	\$33.80	\$1,408.68	(\$1.62)	(\$1.62)	(\$40.30)	1.1%	-2.3%	-0.1%	-1.3%
50	600	\$2,530.44	\$4,782.90	\$304.72	\$7,618.06	\$7,618.06	\$4,601.70	\$306.69	\$7,517.33	(\$100.73)	\$84.50	\$4,601.70	(\$4.03)	(\$4.03)	(\$100.73)	1.1%	-2.4%	-0.1%	-1.3%
100	600	\$4,939.84	\$9,565.80	\$604.40	\$15,110.04	\$15,110.04	\$9,203.40	\$596.34	\$14,908.58	(\$201.46)	\$169.00	\$9,203.40	(\$8.06)	(\$8.06)	(\$201.46)	1.1%	-2.4%	-0.1%	-1.3%
150	600	\$7,349.24	\$14,348.70	\$904.08	\$22,602.02	\$22,602.02	\$13,805.10	\$891.99	\$22,299.83	(\$302.19)	\$253.50	\$13,805.10	(\$12.09)	(\$12.09)	(\$302.19)	1.1%	-2.4%	-0.1%	-1.3%

Proposed Rates Effective April 1, 2025

Line Item	Rate	Customer Change	LIHEAP Enhancement Change	RE Growth Program	Distribution Demand Charge
(1) Distribution Customer Charge	\$145.00	\$145.00			
(2) LIHEAP Enhancement Charge	\$0.79	\$0.79			
(3) Renewable Energy Growth Program Charge	\$63.55	\$63.55			
(4) Base Distribution Demand Charge (per kW > 10kW)	\$6.90	\$6.90			
(5) CapEx Factor Demand Charge (per kW > 10kW)	\$1.93	\$1.93			
(6) Distribution Charge (per kWh)	\$0.00476	\$0.00476			
(7) Operating & Maintenance Expense Charge	\$0.00201	\$0.00201			
(8) CapEx Reconciliation Factor	\$0.00010	\$0.00010			
(9) CapEx Reconciliation Factor	\$0.00032	\$0.00032			
(10) Revenue Decoupling Adjustment Factor	\$0.00123	\$0.00123			
(11) Pension Adjustment Factor	\$0.00274	\$0.00274			
(12) Storm Fund Replenishment Factor	\$0.00788	\$0.00788			
(13) Arrangement Management Adjustment Factor	\$0.00009	\$0.00009			
(14) Performance Incentive Factor	\$0.00000	\$0.00000			
(15) Low Income Discount Recovery Factor	\$0.00277	\$0.00277			
(16) LRS Adjustment Factor	\$0.00000	\$0.00000			
(17) Long-term Contracting for Renewable Energy Charge	\$0.01092	\$0.01092			
(18) Net Metering Charge	\$0.01353	\$0.01353			
(19) Transmission Demand Charge	\$3.02	\$3.02			
(20) Base Transmission Charge	\$0.01007	\$0.01007			
(21) Transmission Adjustment Factor	\$0.00338	\$0.00338			
(22) Transmission Uncollectible Factor	\$0.00033	\$0.00033			
(23) Base Transition Charge	\$0.00000	\$0.00000			
(24) Transition Adjustment	\$0.00000	\$0.00000			
(25) Energy Efficiency Program Charge	\$0.01098	\$0.01098			
(26) Last Resort Service Base Charge	\$0.14432	\$0.14432			
(27) LRS Adjustment Factor	\$0.00000	\$0.00000			
(28) LRS Administrative Cost Adjustment Factor	\$0.00311	\$0.00311			
(29) Renewable Energy Standard Charge	\$0.01200	\$0.01200			

Line Item on Bill	Rate	Customer Change	LIHEAP Enhancement Charge	RE Growth Program	Transmission Demand Charge	Transmission Adjustment	Transition Charge	Energy Efficiency Programs	Supply Services Energy Charge
(30) Customer Charge	\$145.00	\$145.00							
(31) LIHEAP Enhancement Charge	\$0.79	\$0.79							
(32) RE Growth Program	\$63.55	\$63.55							
(33) Transmission Adjustment	\$0.00702	\$0.00702							
(34) Distribution Energy Charge	\$0.01578	\$0.01578							
(35) Distribution Demand Charge	\$8.83	\$8.83							
(36) Transmission Demand Charge	\$3.02	\$3.02							
(37) Energy Efficiency Programs	\$0.01098	\$0.01098							
(38) Renewable Energy Distribution Charge	\$0.02345	\$0.02345							
(39) Supply Services Energy Charge	\$0.15943	\$0.15943							

Column (f): per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2005 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2006, effective 1/1/2025
Column (g): Lines (16) through (24) and (27) through (28) per Schedule NECO-1. All other rates per Summary of Retail Delivery Service Rates, R.I.P.U.C. No. 2005 effective 1/1/2025, and Summary of Rates Last Resort Service tariff, R.I.P.U.C. No. 2006, effective 1/1/2025

PUC 1-9

Request:

Page 1 of Schedule NECO-17, line 14 indicates a LTC Recovery Factor under-collection of \$8.5 million in 2024. Commission staff notes that Page 1 of Schedule NECO-17, line 14 filed in Docket No. 24-07-EL indicates a \$38.6 million under-collection in 2023, and Page 1 of Schedule NECO-17, line 14 filed in Docket No. 23-03-EL indicates a \$16.3 million under-collection in 2022. Please explain the factors that contribute to this variability and why the under-collection was substantially less than the under-collections of prior years.

Response:

The under-recovery resulting from the Long-Term Contracting for Renewable Energy Recovery ("LTCRER") reconciliation¹ is driven primarily by the difference between estimated LTCRER costs in the Company's LTCRER factor filings and the actual LTCRER costs incurred and included in the reconciliation.

Please refer to Tables A through D, below, which provide the following with respect to the LTCRER reconciliations for 2022, 2023, and 2024:

- (i) The variance between actual LTCRER costs and the estimated costs on which the LTCRER factor was based for the annual period, as shown in Table A.
 - (ii) The components of the variance between actual LTCRER costs and the estimated costs on which the LTCRER factor was based for the annual period, as shown in Table B.
 - (iii) The components of the variance between actual above-market costs and the estimated above-market costs on which the LTCRER factor was based for the annual period, as shown in Table C.
 - (iv) The percentage of the variance between actual LTCRER costs and the estimated costs on which the LTCRER factor was based for the annual period attributable to the variance between actual energy market value and the estimated energy market value on which the LTCRER factor was based for the annual period, as shown in Table D.
- Please note that lower actual energy market value as compared to estimated energy market value on which the LTCRER factor was based for an annual period

¹ A corrected version of the Company's LTCRER reconciliation, presented in Schedule NECO-17, was filed as Attachment Division 1-11-1 to the Company's response to Division 1-11.

PUC 1-9, Page 2

will result in an under-recovery, all else equal, because the LTCRER factor will have assumed energy market revenues, which are an offset to the cost of the program, in the design of the factor that were too high.

Please note that Column (B) of each table is derived from a detailed LTCRER factor drivers analysis included as Attachment PUC 1-9. Column (C) of each table is derived from the Company's response to PUC 1-7 in Docket No. 24-07-EL. Column (D) of each table is derived from the Company's response to PUC 2-13 in Docket No. 23-03-EL.

(A)	(B)	(C)	(D)
Table A: LTCRER Program (millions of \$s)			
	2024	2023	2022
(1) LTCRER Cost (Actual)	\$ 43.6	\$ 49.5	\$ 22.7
(2) LTCRER Cost (Estimate)	\$ 37.4	\$ 11.3	\$ 5.4
(3) Difference in LTCRER Cost (Actual Vs. Estimate)	\$ 6.2	\$ 38.2	\$ 17.3
			= (1) - (2)
Table B: LTCRER Cost Categories Variances (Actual Vs. Estimate) (millions of \$s)			
	2024	2023	2022
(4) Difference in Above-Market Costs	\$ 3.8	\$ 35.7	\$ 18.2
(5) Difference in Expected Customer Share of Net Forward Capacity Market Proceeds	\$ (0.1)	\$ 0.0	\$ 0.0
(6) Difference in Expected Administrative Costs	\$ (0.0)	\$ (0.0)	\$ (0.0)
(7) Difference in Remuneration	\$ 2.5	\$ 2.6	\$ 2.5
(8) Differences in Expected Other Charges and Credits	\$ -	\$ (0.1)	\$ (3.5)
(9) Total Difference in Costs	\$ 6.2	\$ 38.2	\$ 17.3
			=SUM[(4):(8)]
Table C: Above-Market Cost Categories (millions of \$s)			
	2024	2023	2022
(10) Difference in Contract Costs & Other	\$ (4.5)	\$ (2.0)	\$ 0.9
(11) Difference in Energy Market Value	\$ 9.3	\$ 38.9	\$ 15.3
(12) Difference in REC Market Value	\$ (1.0)	\$ (1.2)	\$ 2.0
(13) Difference in Above-Market Costs	\$ 3.8	\$ 35.7	\$ 18.2
			=SUM[(10):(12)]
(14) Table D: Energy Market Value Variance as a % of Total LTCRER Cost Variance	150%	102%	89%
			= (11) ÷ (3)

Sources:

- (B) Source: Attachment PUC 1-9.
- (C) Source: Docket No. 24-07-EL, PUC 1-7, Tables A and B.
- (D) Source: Docket No. 23-03-EL, PUC 2-13, Tables A and B.

As shown on Line (14) of Table D, for each of the past three years, the largest single component of the total variance between actual LTCRER costs and the estimated LTCRER costs on which the factor is based is the difference between actual energy market proceeds and estimated energy market proceeds (i.e., Line (11) in Table C). This component is driven by differences in the following:

- i. The difference between the forecasted energy market price per MWh the Company utilizes in its factor filing and the actual energy market price per MWh received by the Company for its output.

PUC 1-9, Page 3

- ii. The difference between the forecasted MWh output utilized by the Company in its factor filing and the actual output realized by the contract facilities.

For 2022-2024, Table E, below, presents an estimated composition of the “Difference in Energy Market Value” (i.e., Line (11) in Table C):

(A)	(B)	(C)	(D)
Table E: Estimated Composition of Variance (millions of \$) - Energy Market Value			
	2024	2023	2022
(15) Difference Due to a Variance in Actual Vs. Forecast Output, All Else Equal	\$ 1.5	\$ (0.8)	\$ 1.8
Difference Due to a Variance in Actual Vs. Forecast Energy Market Value			
(16) (\$/MWh), All Else Equal	\$ 8.2	\$ 39.1	\$ 13.9
Difference Due to the Combination of a Variance in Output and Energy Market			
(17) Value (\$/MWh), Actual Vs. Forecast	\$ (0.4)	\$ 0.5	\$ (0.4)
(18) Net Difference (Compare to Table C, Line (11))	\$ 9.3	\$ 38.9	\$ 15.3

(B) Source: Attachment PUC 1-9, Page 3.

(C) Source: Attachment PUC 1-9, Page 3.

(D) Source: Attachment PUC 1-9, Page 3.

As shown in Table E, Line (16), the largest component of the variance in each year (i.e., Table E, Line (18)) is associated with the difference between the forecasted energy market price utilized by the Company in its LTCRER factor filings and the actual energy market price received by the Company for output, which is based on actual real-time Locational Marginal Price (“LMP”) values.

This analysis suggests that a key driver of the relatively lower under-recovery in 2024 as compared to 2023 and 2022 is the fact that the forecasted energy market prices utilized by the Company in its LTCRER factor filings in 2024 were relatively closer to the actual energy market price received by the Company for output than they were in 2023 and 2022. This would further suggest the importance of the use of a forecasted energy market price in the Company’s LTCRER factor filings that is as accurate as possible. Hence, as with last year, the Company will re-evaluate the current LTCRER factor mid-year and propose a course correction, if necessary and based on the best currently available information, to attempt to limit the estimated size of any estimated over- or-under-recovery.

LTCRER Factor: Primary Drivers of Actuals Vs. Estimates (2024)

	(A)	(B)	(C)	(D) = (C) - (B)
Description	Estimate	Actual	Actual Costs Higher/(Lower) than Estimated	
(1) Above Market Costs (Excluding Expected Customer Share of Net Forward Capacity Market Proceeds)	\$ 37,353,444	\$ 41,169,256	\$ 3,815,812	
(2) Higher than Expected Customer Share of Net Forward Capacity Market Proceeds	\$ (28,516)	\$ (84,325)	\$ (55,809)	
(3) Lower than Expected Administrative Costs	\$ 36,739	\$ 8,505	\$ (28,234)	
(4) Remuneration (Not Included in Estimate)	\$ -	\$ 2,463,232	\$ 2,463,232	
(5) Other Charges & (Credits) (Not Included in Estimate)	\$ -	\$ -	\$ -	
(6) Total Costs	\$ 37,361,667	\$ 43,556,668	\$ 6,195,001	=SUM[(1):(5)]

	(A)	(B)	(C)	(D) = (C) - (B)
Description	Estimate	Actual	Actual Costs Higher/(Lower) than Estimated	
(7) Lower Contract Costs (Contract Costs & Other)	\$ 95,688,810	\$ 90,910,961	\$ (4,777,849)	
(8) Lower than Expected Capacity Market Revenues (Contract Costs & Other)	\$ (1,658,492)	\$ (1,338,906)	\$ 319,586	
(9) Lower than Expected Energy Market Value	\$ (31,940,746)	\$ (22,664,425)	\$ 9,276,321	
(10) Higher than Expected REC Market Value	\$ (24,774,151)	\$ (25,738,374)	\$ (964,223)	
(11) Other (Contract Costs & Other)	\$ 38,022	\$ -	\$ (38,022)	
(12) Total	\$ 37,353,443	\$ 41,169,256	\$ 3,815,813	=SUM[(7):(11)]*

* May differ slightly due to rounding when compared to Column (D), Line (1)

Sources / Notes:

(B)(1)	Docket No. 23-45-EL, Attachment 1 (Compliance), Page 4 of 6, Column (c), Line (39):	\$ 30,814,747	
	Docket No. 23-45-EL, Attachment 1, Filed May 31, 2024, Page 1 of 7, Line (3):	\$ 6,538,697	
	Total	\$ 37,353,444	
(C)(1)	Attachment DIV 1-11-1, Page 4 of 6, Column (h), Line (13):	\$ 41,084,931	
	Attachment DIV 1-11-1, Page 4 of 6, Column (f), Line (13):	\$ 84,325	
	Total	\$ 41,169,256	
(B)(2)	Docket No. 23-45-EL, Attachment 1 (Compliance), Page 1 of 6, Line (2)		
(C)(2)	Attachment DIV 1-11-1, Page 4 of 6, Column (f), Line (13)		
(B)(3)	Docket No. 23-45-EL, Attachment 1 (Compliance), Page 1 of 6, Line (3)		
(C)(3)	Attachment DIV 1-11-1, Page 4 of 6, Column (k), Line (13)		
(B)(4)	Note: Per RIPUC No. 2272, the LTCRER Factor does not include an estimate of remuneration.		
(C)(4)	Attachment DIV 1-11-1, Page 4 of 6, Column (j), Line (13)		
(B)(5)	Not applicable.		
(C)(5)	Not applicable.		
(B)(7)	(i) Docket No. 23-45-EL, Attachment 1 (Compliance), Page 2 of 6, Column (f), Line (39):	\$ 98,568,059	
	(ii) Assumed Generation Contract Cost Per Month	\$ 8,214,005	= (i) ÷ 12
	(iii) Assumed Generation Contract Cost (January - April 2024) in Rate Effective 1/1/2024 - 7/31/2024	\$ 32,856,020	= (ii) x 4
	(iv) Docket No. 23-45-EL, Attachment 1, Filed May 31, 2024, Page 2 of 7, Column (D), Line (1):	\$ 62,832,790	
	Total	\$ 95,688,810	= (iii) + (iv)
(C)(7)	Attachment DIV 1-11-1, Page 4 of 6, Column (a), Line (13)		
(B)(8)	(i) Docket No. 23-45-EL, Attachment 1 (Compliance), Page 3 of 6, Column (f), Line (39):	\$ (1,543,935)	
	(ii) Assumed Capacity Revenue Per Month	\$ (128,661)	= (i) ÷ 12
	(iii) Assumed Capacity Revenue (May - December 2024) in Rate Effective 1/1/2024 - 7/31/2024	\$ (1,029,290)	= (ii) x (8)
	(iv) Assumed Capacity Revenue (May - December 2024) in Rate Effective 8/1/2024 - 12/31/2024	\$ (1,143,847)	*
	* Docket No. 23-45-EL, Attachment 1, Filed May 31, 2024, Page 2 of 7, Column (D), Line (2)		
	(v) Docket No. 23-45-EL, Attachment 1 (Compliance), Page 3 of 6, Column (f), Line (39):	\$ (1,543,935)	= (i)
	(vi) Adjustment to Assumed Capacity Revenue (May - December 2024) in Rate Effective 8/1/2024 - 12/31/2024	\$ (114,557)	= (iv) - (iii)
	Total	\$ (1,658,492)	= (v) + (vi)
(C)(8)	Attachment DIV 1-11-1, Page 4 of 6, Column (b), Line (13)		
(B)(9)	(i) Docket No. 23-45-EL, Attachment 1 (Compliance), Page 3 of 6, Column (c), Line (39):	\$ (41,093,234)	
	(ii) Assumed Energy Market Proceeds Per Month	\$ (3,424,436)	= (i) ÷ 12
	(iii) Assumed Energy Market Proceeds (May - December 2024) in Rate Effective 1/1/2024 - 7/31/2024	\$ (27,395,489)	= (ii) x (8)
	(iv) Assumed Energy Market Proceeds (May - December 2024) in Rate Effective 8/1/2024 - 12/31/2024	\$ (18,243,001)	*
	* Docket No. 23-45-EL, Attachment 1, Filed May 31, 2024, Page 2 of 7, Column (D), Line (3)		
	(v) Docket No. 23-45-EL, Attachment 1 (Compliance), Page 3 of 6, Column (c), Line (39):	\$ (41,093,234)	= (i)
	(vi) Adjustment to Assumed Energy Market Proceeds (May - December 2024) in Rate Effective 8/1/2024 - 12/31/2024	\$ 9,152,488	= (iv) - (iii)
	Total	\$ (31,940,746)	= (v) + (vi)
(C)(9)	Attachment DIV 1-11-1, Page 4 of 6, Column (d), Line (13)		

LTCRER Factor: Primary Drivers of Actuals Vs. Estimates (2024) - continued

Sources/Notes - continued:

(B)(10)	(i) Docket No. 23-45-EL, Attachment 1 (Compliance), Page 3 of 6, Column (e), Line (39):	\$	(25,116,143)	
	(ii) Assumed REC Proceeds Per Month	\$	(2,093,012)	= (i) ÷ 12
	(iii) Assumed REC Proceeds (May - December 2024) in Rate Effective 1/1/2024 - 7/31/2024	\$	(16,744,095)	= (ii) x (8)
	(iv) Assumed REC Proceeds (May - December 2024) in Rate Effective 8/1/2024 - 12/31/2024	\$	(16,402,103)	*
	* Docket No. 23-45-EL, Attachment 1, Filed May 31, 2024, Page 2 of 7, Column (D), Line (4)			
	(v) Docket No. 23-45-EL, Attachment 1 (Compliance), Page 3 of 6, Column (e), Line (39):	\$	(25,116,143)	= (i)
(vi) Adjustment to Assumed REC Proceeds (May - December 2024) in Rate Effective 8/1/2024 - 12/31/2024	\$	341,992	= (iv) - (iii)	
Total	\$	(24,774,151)	= (v) + (vi)	
(C)(10)	Attachment DIV 1-11-1, Page 4 of 6, Column (d), Line (13)			
(B)(11)	Represents a variance due to the erroneous inclusion of \$19,011 of FCM Proceeds as an addition to above-market costs in Attachment 1 of Docket No. 23-45-EL, Filed May 31, 2024, Page 2 of 7, Column (D), Line (5).			
(C)(11)	Not applicable.			

Note for (B)(2) on Page 3:

(B)(2)	(i) Docket No. 23-45-EL, Attachment 1 (Compliance), Page 2 of 6, Column (d), Line (39):	637,627	
	(ii) Assumed Output Per Month	53,136	= (i) ÷ 12
	(iii) Assumed Output (January - April 2024) in Rate Effective 1/1/2024 - 7/31/2024	212,542	= (ii) x 4
	(iv) Docket No. 23-45-EL, Attachment 1, Filed May 31, 2024, Page 5 of 7, Column (E), Line (39):	410,053	
Total	622,595	= (iii) + (iv)	

	(A)	(B)	(C)	(D)	
Estimated Composition of Energy Market Value Variance					
(1) Total Estimated Energy Market Value (\$)		\$ (31,940,746)	\$ (60,336,337)	\$ (62,168,588)	
(2) Total Estimated Output (MWh)		622,595	625,532	632,116	
(3) Average Estimated Energy Market Value (\$) per MWh		\$ (51.30)	\$ (96.46)	\$ (98.35)	= (1) ÷ (2)
(4) Total Actual Energy Market Value (\$)		\$ (22,664,425)	\$ (21,478,732)	\$ (46,883,335)	
(5) Total Actual Output (MWh)		595,426	633,791	613,748	
(6) Average Actual Energy Market Value (\$) per MWh		\$ (38.06)	\$ (33.89)	\$ (76.39)	= (4) ÷ (5)
(7) Difference in Average Actual Energy Market Value (\$) per MWh		\$ 13.24	\$ 62.57	\$ 21.96	= (6) - (3)
(8) Difference Due to Variance in Output (All Else Equal)		\$ 1,393,857	\$ (796,630)	\$ 1,806,492	= [(5) - (2)] x (3)
(9) Difference Due to Variance in Market Value (\$) per MWh (All Else Equal)		\$ 8,242,141	\$ 39,137,497	\$ 13,882,148	= [(6) - (3)] x (2)
(10) Difference Due to Variance in Output and Variance in Market Value (\$) per MWh		\$ (359,677)	\$ 516,739	\$ (403,387)	= [(5) - (2)] x [(6) - (3)]
(11) Net Difference		\$ 9,276,321	\$ 38,857,605	\$ 15,285,253	= (8) + (9) + (10)

Sources / Notes:

(B)(1)	Page 1, Column (B), Line (9)	
(C)(1)	Docket No. 22-45-EL, Attachment 1, Filed 11/15/2022, Page 3 of 6, Column (c), Line (39)	\$ (40,455,406)
	Docket No. 22-45-EL, Attachment 1, Filed 5/15/2023, Page 3 of 6, Column (c), Line (39)	\$ (19,880,931)
	Total	\$ (60,336,337)
(D)(1)	Docket No. 5201, Attachment 1, Filed 11/15/2021, Page 3 of 6, Column (c), Line (39)	\$ (25,900,191)
	Docket No. 5201, Attachment 1, Filed 5/13/2022, Page 3 of 6, Column (c), Line (39)	\$ (36,268,397)
	Total	\$ (62,168,588)
(B)(2)	See "Note for (B)(2) on Page 3" on Page 2 of 3.	
(C)(2)	Docket No. 22-45-EL, Attachment 1, Filed 11/15/2022, Page 2 of 6, Column (d), Line (39)	303,878
	Docket No. 22-45-EL, Attachment 1, Filed 5/15/2023, Page 2 of 6, Column (d), Line (39)	321,654
	Total	625,532
(D)(2)	Docket No. 5201, Attachment 1, Filed 11/15/2021, Page 2 of 6, Column (d), Line (39)	313,387
	Docket No. 5201, Attachment 1, Filed 5/13/2022, Page 2 of 6, Column (d), Line (39)	318,729
	Total	632,116
(B)(4)	Attachment PUC 1-15, Page 3 of 5, Column (b), Line (39)	
(C)(4)	Docket No. 24-07-EL, Attachment PUC 2-3, Page 3 of 5, Column (b), Line (39)	
(D)(4)	Docket No. 23-03-EL, Attachment PUC 2-12, Page 3 of 5, Column (b), Line (39)	
(B)(5)	Attachment PUC 1-15, Page 3 of 5, Column (a), Line (39)	
(C)(5)	Docket No. 24-07-EL, Attachment PUC 2-3, Page 3 of 5, Column (a), Line (39)	
(D)(5)	Docket No. 23-03-EL, Attachment PUC 2-12, Page 3 of 5, Column (a), Line (39)	

PUC 1-10

Request:

Please identify all infrastructure and reliability projects referenced as part of the 2025 LNS rate forecast on Bates No. 430, please explain the review process for each such project, and advise if ISO-NE or NEPOOL were consulted or will be consulted in the undertaking of each such project.

Response:

Please see Attachment PUC 1-10 for a list of all infrastructure and reliability projects which are included as part of the 2025 LNS rate forecast. This attachment identifies those projects that have been or will be the subject of consultations with ISO-NE or NEPOOL.

Rhode Island Energy ("RIE") Transmission capital projects are initiated to address asset condition needs (deteriorating assets, equipment prone to failure, updated industry standards, or safety) or system reliability needs (caused by changes in system load, generation, or other factors related to changes in the industry) to maintain a robust, reliable transmission system. While ISO-NE is responsible for coordinating planning of all Pool Transmission Facilities as defined in Section II.49 of the ISO-NE Open Access Transmission Tariff (OATT), RIE is responsible for conducting planning of non-PTF facilities within its service footprint using the Local System Planning Process described in Attachment K - Appendix 1 of the OATT ("Attachment K – Local").

Asset Management monitors the needs within the RIE footprint and engages the appropriate stakeholders to develop project scopes and options. RIE prioritizes projects based on recent failure rates, customer exposure, critical assets, among other factors. Once identified, Asset Management will lead the team of stakeholders to identify multiple solutions and evaluate multiple factors, including: costs, environmental impacts, constructability, and community impacts. The evaluation of these alternatives includes a review of planned projects to identify opportunities for efficiencies related to outage constraints and environmental/community impacts. RIE identifies the preferred solution to address the needs and then brings the project through the ISO-NE and NEPOOL review processes as defined in Attachment K of the OATT.

Section I.3.9 of the OATT requires a Proposed Plan Application ("PPA") and supporting analysis to be submitted to ISO-NE for any material transmission system changes or additions rated 69 kV or above. The supporting analysis should demonstrate the change does not cause significant adverse impact to the existing transmission system. As detailed in ISO-NE Planning Procedure 5-1, the PPA is subject to review and advisory vote by the NEPOOL Reliability Committee prior to ISO-NE's final approval. In accordance with Attachment K - Local, changes and upgrades to

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 25-04-EL
In Re: 2025 Annual Retail Rate Filing
Responses to the Commission's First Set of Data Requests
Issued February 25, 2025

PUC 1-10, Page 2

RIE's non-PTF facilities are listed on our Local System Plan, which is provided to ISO-NE for review and presented publicly for stakeholder feedback via the Transmission Owner Planning Advisory Committee.

Line No.	(a) Project Description	(b) Forecast Year	(c) YE Amount	(d) Infrastructure & Reliability Project	(e) ISO-NE/NEPOOL Consultation Summary
1	01 WOON-NASO PUR 115kV ROW	2024	501,015	Yes - Northwest Rhode Island Study	As detailed in ISO-NE Planning Procedure 5-1, the PPA is subject to review and advisory vote by the NEPOOL Reliability Committee prior to ISO-NE's final approval. In accordance with Attachment K - Local, changes and upgrades to RIE's non-PTF facilities are listed on our Local System Plan, which is provided to ISO-NE for review and presented publicly for stakeholder feedback via the Transmission Owner Planning Advisory Committee
2	Woonsocket to Nasonville T L	2025	7,682,003	Yes - Northwest Rhode Island Study	As detailed in ISO-NE Planning Procedure 5-1, the PPA is subject to review and advisory vote by the NEPOOL Reliability Committee prior to ISO-NE's final approval. In accordance with Attachment K - Local, changes and upgrades to RIE's non-PTF facilities are listed on our Local System Plan, which is provided to ISO-NE for review and presented publicly for stakeholder feedback via the Transmission Owner Planning Advisory Committee
3	New Lafayette Substation 115-12 kV	2025	9,455,550	Yes - South County East Study	As detailed in ISO-NE Planning Procedure 5-1, the PPA is subject to review and advisory vote by the NEPOOL Reliability Committee prior to ISO-NE's final approval. In accordance with Attachment K - Local, changes and upgrades to RIE's non-PTF facilities are listed on our Local System Plan, which is provided to ISO-NE for review and presented publicly for stakeholder feedback via the Transmission Owner Planning Advisory Committee
4	Q143S Taps to New Admiral St	2025	2,044,903	Yes - Providence Study	As detailed in ISO-NE Planning Procedure 5-1, the PPA is subject to review and advisory vote by the NEPOOL Reliability Committee prior to ISO-NE's final approval. In accordance with Attachment K - Local, changes and upgrades to RIE's non-PTF facilities are listed on our Local System Plan, which is provided to ISO-NE for review and presented publicly for stakeholder feedback via the Transmission Owner Planning Advisory Committee
5	ProvStudy Admiral St Ckt SW T-Sub	2025	3,046,484	Yes - Providence Study	As detailed in ISO-NE Planning Procedure 5-1, the PPA is subject to review and advisory vote by the NEPOOL Reliability Committee prior to ISO-NE's final approval. In accordance with Attachment K - Local, changes and upgrades to RIE's non-PTF facilities are listed on our Local System Plan, which is provided to ISO-NE for review and presented publicly for stakeholder feedback via the Transmission Owner Planning Advisory Committee

PUC 1-11

Request:

Referencing the capital additions identified as part of the 2026 LNS rate forecast on Bates No. 435, please explain the review process for each such capital addition, and advise if ISO-NE or NEPOOL were consulted or will be consulted in the undertaking of each such capital addition.

Response:

Please see Attachment PUC 1-11 for a list of capital additions identified as part of the 2026 LNS rate forecast. Any projects that have been or will be the subject of consultations with ISO-NE or NEPOOL are identified in this attachment.

Rhode Island Energy (“RIE”) Transmission capital projects are initiated to address asset condition needs (deteriorating assets, equipment prone to failure, updated industry standards, or safety) or system reliability needs (due to changes in system load, generation, or other factors related to changes in the industry) in order to maintain a robust, reliable transmission system. While ISO-NE is responsible for coordinating planning of all Pool Transmission Facilities as defined in Section II.49 of the ISO-NE Open Access Transmission Tariff (OATT), RIE is responsible for conducting planning of non-PTF facilities within its service footprint using the Local System Planning Process described in Attachment K - Appendix 1 of the OATT (“Attachment K – Local”).

Asset Management monitors the needs within the footprint and engages the appropriate stakeholders to develop project scopes and options. RIE prioritizes projects based on recent failure rates, customer exposure, critical assets, etc. Once identified, Asset Management will lead the team of stakeholders to identify multiple solutions and evaluate multiple factors, including: costs, environmental impacts, constructability, and community impacts. The evaluation of these alternatives includes a review of Planned Projects to identify opportunities for efficiencies related to outage constraints and environmental/community impacts. RIE identifies the preferred solution to address the needs and then brings the project through the ISO-NE and NEPOOL review processes as defined in Attachment K of the OATT.

Section I.3.9 of the OATT requires a Proposed Plan Application (“PPA”) and supporting analysis to be submitted to ISO-NE for any material transmission system changes or additions rated 69 kV or above. The supporting analysis should demonstrate the change does not cause significant adverse impact to the existing transmission system. As detailed in ISO-NE Planning Procedure 5-1, the PPA is subject to review and advisory vote by the NEPOOL Reliability Committee prior to ISO-NE’s final approval. In accordance with Attachment K - Local, changes and upgrades to RIE’s non-PTF facilities are listed on our Local System Plan, which is provided to ISO-NE for

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 25-04-EL
In Re: 2025 Annual Retail Rate Filing
Responses to the Commission's First Set of Data Requests
Issued February 25, 2025

PUC 1-11, Page 2

review and presented publicly for stakeholder feedback via the Transmission Owner Planning Advisory Committee.

Line No.	(a) Project Description	(b) Forecast Year	(c) YE Amount	(d) ISO-NE/NEPOOL Consultation Summary
1	01 E183-1 WARRE TAP RBLD 115 LINE	2026	8,256,787	As detailed in ISO-NE Planning Procedure 5-1, the PPA is subject to review and advisory vote by the NEPOOL Reliability Committee prior to ISO-NE's final approval. In accordance with Attachment K - Local, changes and upgrades to RIE's non-PTF facilities are listed on our Local System Plan, which is provided to ISO-NE for review and presented publicly for stakeholder feedback via the Transmission Owner Planning Advisory Committee
2	01 F184N-3 WARRE TAP RBLD 115 LINE	2026	7,946,186	As detailed in ISO-NE Planning Procedure 5-1, the PPA is subject to review and advisory vote by the NEPOOL Reliability Committee prior to ISO-NE's final approval. In accordance with Attachment K - Local, changes and upgrades to RIE's non-PTF facilities are listed on our Local System Plan, which is provided to ISO-NE for review and presented publicly for stakeholder feedback via the Transmission Owner Planning Advisory Committee
3	01 F184N-4 BRIST TAP RBLD 115 LINE	2026	13,835,554	As detailed in ISO-NE Planning Procedure 5-1, the PPA is subject to review and advisory vote by the NEPOOL Reliability Committee prior to ISO-NE's final approval. In accordance with Attachment K - Local, changes and upgrades to RIE's non-PTF facilities are listed on our Local System Plan, which is provided to ISO-NE for review and presented publicly for stakeholder feedback via the Transmission Owner Planning Advisory Committee
4	01 Q143S WOONS-ADMST RBLD LINE	2026	37,069,018	As detailed in ISO-NE Planning Procedure 5-1, the PPA is subject to review and advisory vote by the NEPOOL Reliability Committee prior to ISO-NE's final approval. In accordance with Attachment K - Local, changes and upgrades to RIE's non-PTF facilities are listed on our Local System Plan, which is provided to ISO-NE for review and presented publicly for stakeholder feedback via the Transmission Owner Planning Advisory Committee
5	01 R144 WOONS-ADMST RBLD LINE	2026	14,710,544	As detailed in ISO-NE Planning Procedure 5-1, the PPA is subject to review and advisory vote by the NEPOOL Reliability Committee prior to ISO-NE's final approval. In accordance with Attachment K - Local, changes and upgrades to RIE's non-PTF facilities are listed on our Local System Plan, which is provided to ISO-NE for review and presented publicly for stakeholder feedback via the Transmission Owner Planning Advisory Committee
6	01 WFA-NASO INSTL U170 LINE	2026	4,769,053	As detailed in ISO-NE Planning Procedure 5-1, the PPA is subject to review and advisory vote by the NEPOOL Reliability Committee prior to ISO-NE's final approval. In accordance with Attachment K - Local, changes and upgrades to RIE's non-PTF facilities are listed on our Local System Plan, which is provided to ISO-NE for review and presented publicly for stakeholder feedback via the Transmission Owner Planning Advisory Committee
7	01 WFA-NASO RBLD 115kV LINE	2026	11,771,309	As detailed in ISO-NE Planning Procedure 5-1, the PPA is subject to review and advisory vote by the NEPOOL Reliability Committee prior to ISO-NE's final approval. In accordance with Attachment K - Local, changes and upgrades to RIE's non-PTF facilities are listed on our Local System Plan, which is provided to ISO-NE for review and presented publicly for stakeholder feedback via the Transmission Owner Planning Advisory Committee
8	01 WOONS INSTALL 115 FIBER	2026	239,730	As detailed in ISO-NE Planning Procedure 5-1, the PPA is subject to review and advisory vote by the NEPOOL Reliability Committee prior to ISO-NE's final approval. In accordance with Attachment K - Local, changes and upgrades to RIE's non-PTF facilities are listed on our Local System Plan, which is provided to ISO-NE for review and presented publicly for stakeholder feedback via the Transmission Owner Planning Advisory Committee

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 25-04-EL
In Re: 2025 Annual Retail Rate Filing
Responses to the Commission's First Set of Data Requests
Issued February 25, 2025

PUC 1-12

Request:

Please provide: 1) an estimate of the volume (kWh) and monetary value of electric generation from net metered facilities that was credited at the net metering credit value (i.e., the sum of the Standard Offer Service, distribution, transmission, and transition charges, for the applicable rate class); and 2) an estimate of the volume (kWh) and monetary value of electric generation from net metered facilities that was credited at the excess generation credit value (i.e., the Standard Offer Service charge, for the applicable rate class) and break out the historical data provided for each rate class further into behind-the-meter and remote facilities through 2024. (This question is seeking an update to the tables provided in response to PUC 2-1 from Docket No. 24-07-EL).

Response:

Please see the six tables below for the requested information:

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Net Metering Credit Monetary Value (Renewable Generation Credits) All Net Metered Account						
	A16	A60	C06	G02	G32	Total	
(1) 2009	\$ (2,805)	\$ (70)	\$ (1,170)	\$ -	\$ (240,647)	\$ (244,692)	
(2) 2010	\$ (4,552)	\$ (99)	\$ (1,028)	\$ -	\$ (329,863)	\$ (335,542)	
(3) 2011	\$ (4,494)	\$ (35)	\$ (2,969)	\$ (850)	\$ (214,875)	\$ (223,223)	
(4) 2012	\$ (7,846)	\$ (248)	\$ (13,987)	\$ (1,629)	\$ (143,176)	\$ (166,886)	
(5) 2013	\$ (12,772)	\$ (640)	\$ (34,986)	\$ (1,547)	\$ (3,274)	\$ (53,218)	
(6) 2014	\$ (26,144)	\$ (821)	\$ (37,858)	\$ (9,483)	\$ -	\$ (74,306)	
(7) 2015	\$ (49,771)	\$ (1,668)	\$ (61,054)	\$ (14,760)	\$ (1,714)	\$ (128,967)	
(8) 2016	\$ (144,746)	\$ (1,070)	\$ (1,185,899)	\$ (16,402)	\$ (3,013)	\$ (1,351,130)	
(9) 2017	\$ (209,665)	\$ (1,838)	\$ (3,697,933)	\$ (13,298)	\$ (11,218)	\$ (3,933,952)	
(10) 2018	\$ (286,830)	\$ (3,163)	\$ (5,188,377)	\$ (27,279)	\$ -	\$ (5,505,651)	
(11) 2019	\$ (573,013)	\$ (11,989)	\$ (20,542,686)	\$ (55,504)	\$ (306)	\$ (21,183,499)	
(12) 2020	\$ (745,732)	\$ (12,141)	\$ (33,434,468)	\$ (74,621)	\$ (136)	\$ (34,267,098)	
(13) 2021	\$ (1,053,281)	\$ (20,087)	\$ (46,581,096)	\$ (102,161)	\$ -	\$ (47,756,626)	
(14) 2022	\$ (1,711,447)	\$ (53,374)	\$ (72,873,695)	\$ (106,584)	\$ (82,964)	\$ (74,828,065)	
(15) 2023	\$ (3,123,658)	\$ (93,154)	\$ (100,333,034)	\$ (783,980)	\$ (48,351)	\$ (104,382,178)	
(16) 2024	\$ (4,012,050)	\$ (95,373)	\$ (126,146,622)	\$ 422,684	\$ (42,342)	\$ (129,873,702)	

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 25-04-EL
In Re: 2025 Annual Retail Rate Filing
Responses to the Commission's First Set of Data Requests
Issued February 25, 2025

PUC 1-12, Page 2

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Net Metering Credit Volume (kWh Exported) All Net Metered Accounts							
	A16	A60	C06	G02	G32	Total	
(1) 2009	(19,593)	(648)	(7,942)	-	(2,113,159)	(2,141,342)	
(2) 2010	(31,037)	(746)	(7,099)	-	(3,460,321)	(3,499,203)	
(3) 2011	(35,969)	(330)	(24,298)	(9,990)	(2,663,399)	(2,733,986)	
(4) 2012	(61,246)	(2,263)	(90,736)	(19,813)	(1,705,789)	(1,879,847)	
(5) 2013	(88,169)	(4,955)	(237,664)	(16,544)	(39,175)	(386,507)	
(6) 2014	(181,746)	(6,333)	(270,722)	(96,289)	-	(555,090)	
(7) 2015	(305,642)	(8,189)	(392,578)	(118,565)	(23,742)	(848,716)	
(8) 2016	(945,801)	(7,663)	(8,034,352)	(179,170)	(47,686)	(9,214,672)	
(9) 2017	(1,471,497)	(14,657)	(26,084,334)	(149,160)	(6,437)	(27,726,085)	
(10) 2018	(1,753,055)	(21,273)	(31,777,494)	(270,604)	-	(33,822,426)	
(11) 2019	(3,284,454)	(69,300)	(119,982,615)	(547,594)	(2,857)	(123,886,820)	
(12) 2020	(4,512,528)	(74,328)	(209,935,158)	(806,052)	(1,574)	(215,329,640)	
(13) 2021	(6,227,382)	(120,391)	(288,849,002)	(1,094,334)	-	(296,291,109)	
(14) 2022	(9,320,833)	(299,221)	(382,436,552)	(998,966)	(304,652)	(393,360,224)	
(15) 2023	(14,880,694)	(453,167)	(464,268,008)	(5,748,688)	(254,604)	(485,605,161)	
(16) 2024	(19,082,742)	(465,564)	(673,733,815)	2,589,431	(593,263)	(691,285,953)	

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Net Metering Credit Monetary Value (Renewable Generation Credits) Remote Facilities							
	A16	A60	C06	G02	G32	Total	
(1) 2009	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(2) 2010	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(3) 2011	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(4) 2012	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(5) 2013	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(6) 2014	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(7) 2015	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(8) 2016	\$ -	\$ -	\$ (686,409)	\$ -	\$ -	\$ (686,409)	
(9) 2017	\$ -	\$ -	\$ (3,597,967)	\$ -	\$ -	\$ (3,597,967)	
(10) 2018	\$ -	\$ -	\$ (5,061,467)	\$ -	\$ -	\$ (5,061,467)	
(11) 2019	\$ -	\$ -	\$ (20,346,614)	\$ -	\$ -	\$ (20,346,614)	
(12) 2020	\$ -	\$ -	\$ (33,124,661)	\$ -	\$ -	\$ (33,124,661)	
(13) 2021	\$ -	\$ -	\$ (46,079,113)	\$ -	\$ -	\$ (46,079,113)	
(14) 2022	\$ -	\$ -	\$ (72,717,272)	\$ -	\$ -	\$ (72,717,272)	
(15) 2023	\$ -	\$ -	\$ (100,173,762)	\$ -	\$ -	\$ (100,173,762)	
(16) 2024	\$ -	\$ -	\$ (94,826,883)	\$ -	\$ -	\$ (94,826,883)	

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 25-04-EL
In Re: 2025 Annual Retail Rate Filing
Responses to the Commission's First Set of Data Requests
Issued February 25, 2025

PUC 1-12, Page 3

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Net Metering Credit Volume (kWh Exported) Remote Facilities							
	A16	A60	C06	G02	G32	Total	
(1) 2009	-	-	-	-	-	-	-
(2) 2010	-	-	-	-	-	-	-
(3) 2011	-	-	-	-	-	-	-
(4) 2012	-	-	-	-	-	-	-
(5) 2013	-	-	-	-	-	-	-
(6) 2014	-	-	-	-	-	-	-
(7) 2015	-	-	-	-	-	-	-
(8) 2016	-	-	(4,746,533)	-	-	-	(4,746,533)
(9) 2017	-	-	(21,353,938)	-	-	-	(21,353,938)
(10) 2018	-	-	(29,957,752)	-	-	-	(29,957,752)
(11) 2019	-	-	(104,818,490)	-	-	-	(104,818,490)
(12) 2020	-	-	(207,953,292)	-	-	-	(207,953,292)
(13) 2021	-	-	(286,711,734)	-	-	-	(286,711,734)
(14) 2022	-	-	(381,583,816)	-	-	-	(381,583,816)
(15) 2023	-	-	(463,482,151)	-	-	-	(463,482,151)
(16) 2024	-	-	(463,053,267)	-	-	-	(463,053,267)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Net Metering Credit Monetary Value (Renewable Generation Credits) Behind the Meter							
	A16	A60	C06	G02	G32	Total	
(1) 2009	\$ (2,805)	\$ (70)	\$ (1,170)	\$ -	\$ (240,647)	\$ (244,692)	
(2) 2010	\$ (4,552)	\$ (99)	\$ (1,028)	\$ -	\$ (329,863)	\$ (335,542)	
(3) 2011	\$ (4,494)	\$ (35)	\$ (2,969)	\$ (850)	\$ (214,875)	\$ (223,223)	
(4) 2012	\$ (7,846)	\$ (248)	\$ (13,987)	\$ (1,629)	\$ (143,176)	\$ (166,886)	
(5) 2013	\$ (12,772)	\$ (640)	\$ (34,986)	\$ (1,547)	\$ (3,274)	\$ (53,218)	
(6) 2014	\$ (26,144)	\$ (821)	\$ (37,858)	\$ (9,483)	\$ -	\$ (74,306)	
(7) 2015	\$ (49,771)	\$ (1,668)	\$ (61,054)	\$ (14,760)	\$ (1,714)	\$ (128,967)	
(8) 2016	\$ (144,746)	\$ (1,070)	\$ (499,490)	\$ (16,402)	\$ (3,013)	\$ (664,721)	
(9) 2017	\$ (209,665)	\$ (1,838)	\$ (99,966)	\$ (13,298)	\$ (11,218)	\$ (335,985)	
(10) 2018	\$ (286,830)	\$ (3,163)	\$ (126,910)	\$ (27,279)	\$ -	\$ (444,183)	
(11) 2019	\$ (573,013)	\$ (11,989)	\$ (196,072)	\$ (55,504)	\$ (306)	\$ (836,885)	
(12) 2020	\$ (745,275)	\$ (9,843)	\$ (317,719)	\$ (69,464)	\$ (136)	\$ (1,142,437)	
(13) 2021	\$ (1,053,281)	\$ (20,087)	\$ (501,982)	\$ (102,161)	\$ -	\$ (1,677,513)	
(14) 2022	\$ (1,711,447)	\$ (53,374)	\$ (156,423)	\$ (106,584)	\$ (82,964)	\$ (2,110,793)	
(15) 2023	\$ (3,123,658)	\$ (93,154)	\$ (159,272)	\$ (783,980)	\$ (48,351)	\$ (4,208,416)	
(16) 2024	\$ (4,012,050)	\$ (95,373)	\$ (31,319,739)	\$ 422,684	\$ (42,342)	\$ (35,046,820)	

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 25-04-EL
In Re: 2025 Annual Retail Rate Filing
Responses to the Commission's First Set of Data Requests
Issued February 25, 2025

PUC 1-12, Page 4

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Net Metering Credit Volume (kWh Exported) Behind the Meter						
	A16	A60	C06	G02	G32	Total	
(1) 2009	(19,593)	(648)	(7,942)	-	(2,113,159)	(2,141,342)	
(2) 2010	(31,037)	(746)	(7,099)	-	(3,460,321)	(3,499,203)	
(3) 2011	(35,969)	(330)	(24,298)	(9,990)	(2,663,399)	(2,733,986)	
(4) 2012	(61,246)	(2,263)	(90,736)	(19,813)	(1,705,789)	(1,879,847)	
(5) 2013	(88,169)	(4,955)	(237,664)	(16,544)	(39,175)	(386,507)	
(6) 2014	(181,746)	(6,333)	(270,722)	(96,289)	-	(555,090)	
(7) 2015	(305,642)	(8,189)	(392,578)	(118,565)	(23,742)	(848,716)	
(8) 2016	(945,801)	(7,663)	(3,287,819)	(179,170)	(47,686)	(4,468,139)	
(9) 2017	(1,471,497)	(14,657)	(4,730,396)	(149,160)	(6,437)	(6,372,147)	
(10) 2018	(1,753,055)	(21,273)	(1,819,742)	(270,604)	-	(3,864,674)	
(11) 2019	(3,284,454)	(69,300)	(15,164,125)	(547,594)	(2,857)	(19,068,330)	
(12) 2020	(4,515,327)	(74,328)	(2,008,492)	(776,627)	(1,574)	(7,376,348)	
(13) 2021	(6,227,382)	(120,391)	(2,137,268)	(1,094,334)	-	(9,579,375)	
(14) 2022	(9,320,833)	(299,221)	(852,736)	(998,966)	(304,652)	(11,776,408)	
(15) 2023	(14,880,694)	(453,167)	(785,857)	(5,748,688)	(254,604)	(22,123,010)	
(16) 2024	(19,082,742)	(465,564)	(210,680,548)	2,589,431	(593,263)	(228,232,686)	

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 25-04-EL
In Re: 2025 Annual Retail Rate Filing
Responses to the Commission’s First Set of Data Requests
Issued February 25, 2025

PUC 1-13

Request:

Please provide the same information as requested in PUC 1-12, but listed by special entity type provided in the Net Metering tariff (i.e., public entity, educational institution, hospital, nonprofit, or multimunicipal collaborative), or for a commercial or industrial customer through a net-metering financing arrangement, if known. (This question is seeking an update to the tables provided in Response to PUC 2-2 from Docket No. 24-07-EL with an addition to reflect the 2023 and 2024 changes to the net metering law).

Response:

The source for the information provided in response to PUC 1-13 in Docket No. 24-07-EL was the Company’s billing system (i.e., CSS), which does not track the special entity types identified in the Net Metering tariff. However, the Company has attempted to distinguish and group these “Front-of-the-Meter” projects, by using host customer names and associated off-takers in the tables below:

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Net Metering Credit Monetary Value (Renewable Generation Credits)										
Type	2016	2017	2018	2019	2020	2021	2022	2023	2024	
(1) Municipality	\$ (134,151)	\$ (1,573,477)	\$ (1,765,103)	\$ (10,369,569)	\$ (17,203,159)	\$ (17,512,244)	\$ (17,871,585)	\$ (28,811,233)	\$ (10,206,238)	
(2) Multi-Municipal Collaborative	\$ (552,258)	\$ (2,024,490)	\$ (3,113,282)	\$ (6,722,375)	\$ (8,392,926)	\$ (10,698,817)	\$ (13,153,439)	\$ (19,044,472)	\$ (28,787,169)	
(3) Educational Institutes	\$ -	\$ -	\$ (120,784)	\$ (1,780,907)	\$ (2,444,285)	\$ (5,756,934)	\$ (6,765,345)	\$ (13,246,000)	\$ (23,765,160)	
(4) Public Entity & Low Income Housing	\$ -	\$ -	\$ -	\$ (1,024,827)	\$ (1,794,681)	\$ (1,812,694)	\$ (2,244,992)	\$ (7,935,198)	\$ (5,897,445)	
(5) Public Entity	\$ -	\$ -	\$ (62,298)	\$ (263,022)	\$ (2,110,588)	\$ (4,379,098)	\$ (5,917,754)	\$ (13,372,731)	\$ (17,396,452)	
(6) Community Remote Net Metering	\$ -	\$ -	\$ -	\$ (185,914)	\$ (650,397)	\$ (3,412,653)	\$ (4,491,024)	\$ (4,060,410)	\$ (8,774,419)	
(7) Total	\$ (686,409)	\$ (3,597,967)	\$ (5,061,467)	\$ (20,346,614)	\$ (32,596,036)	\$ (43,572,440)	\$ (50,444,139)	\$ (86,470,044)	\$ (94,826,883)	

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Net Metering Credit Volume (kWh Exported - Generation in excess of Use)										
Type	2016 kWh	2017 kWh	2018 kWh	2019 kWh	2020 kWh	2021 kWh	2022 kWh	2023 kWh	2024 kWh	
(1) Municipality	(927,228)	(7,107,979)	(9,660,582)	(47,850,838)	(108,634,758)	(106,132,012)	(135,194,713)	(141,215,972)	(49,840,067)	
(2) Multi-Municipal Collaborative	(3,819,305)	(14,245,959)	(19,270,146)	(37,850,600)	(53,535,270)	(69,849,945)	(99,502,949)	(103,934,579)	(138,190,956)	
(3) Educational Institutes	-	-	(661,607)	(10,549,153)	(15,469,615)	(35,956,977)	(51,178,386)	(53,457,753)	(117,057,108)	
(4) Public Entity & Low Income Housing	-	-	-	(5,929,326)	(11,139,673)	(11,124,866)	(16,982,884)	(17,739,262)	(27,508,897)	
(5) Public Entity	-	-	(365,417)	(1,544,129)	(13,175,364)	(27,150,937)	(44,766,545)	(46,760,343)	(85,990,158)	
(6) Community Remote Net Metering	-	-	-	(1,094,444)	(4,098,736)	(21,736,962)	(33,973,635)	(35,486,742)	(44,466,081)	
(7) Total	(4,746,533)	(21,353,938)	(29,957,752)	(104,818,490)	(206,053,416)	(271,951,699)	(381,599,112)	(398,594,650)	(463,053,267)	

The Company has not yet been able to separately categorize customers that are a part of net metering financing arrangements.

PUC 1-14

Request:

R.I. Gen. Laws § 36-26.4-3(a)(1)(vi) states: “The maximum aggregate capacity of remote net metering allowable for ground-mounted eligible net-metering systems, as defined by § 39-26.4-2(6), with the exception of systems that have, as of April 15, 2023, submitted a complete application to the appropriate municipality for any required permits and/or zoning changes or have requested an interconnection study for which payment has been received by the distribution company, or if an interconnection study is not required, a completed and paid interconnection application by the distribution company as of June 24, 2023, shall be two hundred seventy-five megawatts, alternating current (275 MWac), excluding off-shore wind.”

- a. Please provide a table showing the MW of capacity associated with remote net metering facilities that had submitted complete applications and for which payment had been received as of June 24, 2023; the number of projects; the number of projects with completed Impact Studies; the quantity of MW with completed Impact Studies; the number of projects with signed ISAs for which payment has been received; the quantity in MW with signed ISAs for which payment has been received; milestones completed for each project.
- b. Please explain how the Company is tracking and counting the projects that count toward the 275MW cap, including opening up capacity by tracking cancelled projects.
- c. Please provide a table (or link and screenshot to a publicly available table) showing the 275MW capacity; projects (number of projects or by project anonymized); amount remaining; waitlist, if any.

Response:

- a. Please refer to Table A, below, for the requested information.

Table A.

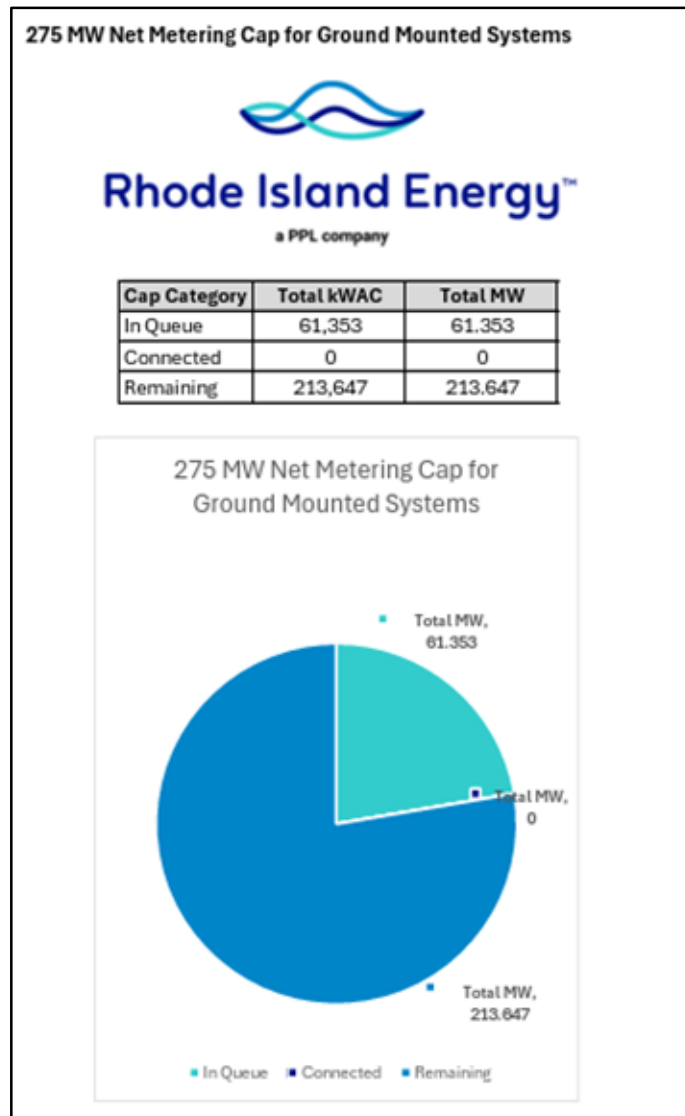
Remote Net Metering Systems				
(for which payment had been received as of June 24, 2023)				
(a)	(b)	(c)	(d)	(e)
Status	Total MWAC	Number of Applications	Completed Impact Study	Signed ISAs with payment Received
(1) Study	123.1	29	No	No
(2) Conditional Approval	29.3	5	Yes	No
(3) Design	24.7	8	Yes	Yes
(4) Construction	24.5	6	Yes	Yes
(5) Completion Documents	5.3	1	Yes	Yes
(6) Connected	442	200	Yes	Yes
Grand Total	648.8	249		

- b. The Company screens each application that enters the queue and labels the application accordingly if it meets the criteria to be subject to the cap (stand alone, ground-mounted, remote net metering systems). This allows the Company to aggregate the total MW, track, and report on all applications that count towards the 275MW cap.

When a project is cancelled, the capacity associated with that project will no longer be aggregated into the total MWac being counted towards the cap. Our interconnection application database and its functionality will allow us to manage, maintain, and report on a queued Waitlist for the 275MW cap once that threshold is reached. As capacity becomes available within the cap because of cancelled applications or reductions in system sizes, the next queued application on the waitlist will be eligible to secure the newly available capacity within the cap.

PUC 1-14, Page 3

- c. The Company currently posts a monthly report titled “Net Metering Available Capacity (Non-Community Ground-Mounted) (PDF)” at <https://portalconnect.rienergy.com/RI/s/article/Net-Metering-in-Rhode-Island>.



This table does not currently include the number of projects per Cap Category (In Queue, Connected, Remaining) but will be updated starting with the April 2025 report to include

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 25-04-EL
In Re: 2025 Annual Retail Rate Filing
Responses to the Commission's First Set of Data Requests
Issued February 25, 2025

PUC 1-14, Page 4

the number of projects and Waitlist as a Cap Category. The March 3, 2025 report included 13 projects adding up to the 61.353 MW in queue. Below is an example of the updates to the table the Company will make moving forward.

Cap Category	Total MWAC	Number of Applications
In Queue	61.353	13
Connected	0	0
Remaining	213.647	N/A
Waitlist	N/A	N/A

The Narragansett Electric Company
d/b/a Rhode Island Energy
RIPUC Docket No. 25-04-EL
In Re: 2025 Annual Retail Rate Filing
Responses to the Commission's First Set of Data Requests
Issued February 25, 2025

PUC 1-15

Request:

Referencing Docket No. 23-45-EL, please provide schedules in the same format as Attachment 1 to each of the recovery factor filings in that docket, but for the 12-month period January 1, 2024 to December 31, 2024 with actuals rather than estimates.

Response:

Please see Attachment PUC 1-15, which contains the actuals for the 12-month period January 1, 2024, to December 31, 2024, in the same format as Attachment 1 to each of the recovery factor filings in Docket No. 23-45-EL.

Long-Term Contracting for Renewable Energy Recovery (LTCRER)
Total Costs
For the Period January 2024 through December 2024

(1) Above Market Cost for the period January 2024 through December 2024 (AM)	\$41,169,260
(2) Customer Share of Net Forward Capacity Market Proceeds (NFCMP)	\$84,326
(3) Administrative Costs (ADM)	\$8,503
(4) 2.75% Remuneration	\$2,463,232
(5) Other Charges & Credits	<u>\$0</u>
(6) Total Costs	\$43,556,669

(1) per Page 4, Column (c), Line (38)

(2) per Page 5, Line (2)

(3) per Page 5, Line (5)

(4) per Attachment DIV 1-11-1, Page 4, Column (j), Sum of Lines (1) to (7)

(5) per Attachment DIV 1-11-1, Page 4, Column (i), Sum of Lines (1) to (7)

(6) Line (1) - Line (2) + Line (3) + Line (4) + Line (5)

Long-Term Contracting for Renewable Energy Recovery (LTCRER)
Actual Contract Cost
For the Period January 2024 through December 2024

Actual Contract Cost

	Unit	Unit Capacity (MW) (a)	Commercial Operation Date (b)	Unit Availability Efficiency Factor (c)	Actual Output (MWh) (d)	Resettlements for Generation prior to CY24 (e)	Contract Price (\$ per MWh) (f)	Prior Period Contract Price (\$ per MWh) (g)	Negative LMP/ Miscellaneous (h)	Actual Contract Cost (i)
(1)	RI LFG Genco Asset No. 40054	32.100	05/28/13	67%	189,505.5	0.0	\$161.12	\$161.12	\$0	\$30,533,125
(2)	Wind Energy Dev. NK Green LLC Asset No. 42394	1.500	03/01/13	18%	2,386.1	0.0	\$133.50	\$133.50	\$0	\$318,547
(3)	Con Edison Development Plain Mtg House Asset No. 43512	2.000	07/19/13	15%	2,632.8	0.0	\$275.00	\$275.00	\$0	\$724,013
(4)	ACP Land LLC 28 Jacome Way Asset No. 43527	0.500	07/18/13	14%	624.4	(8.8)	\$316.00	\$316.00	\$0	\$194,533
(5)	Comtram Cable Asset No. 43586	0.499	09/30/13	13%	566.4	(0.8)	\$316.00	\$316.00	\$0	\$178,735
(6)	CCI New England 500 kW Asset No. 43607	0.498	10/25/13	11%	462.2	0.0	\$316.00	\$316.00	\$0	\$146,066
(7)	Conanicut Marine Services (CMS) Solar Asset No. 43685	0.128	10/21/13	4%	41.8	0.0	\$288.00	\$288.00	\$0	\$12,032
(8)	Black Bear Orono B Hydro Asset No. 38083	3.958	11/22/13	61%	21,190.1	0.0	\$113.15	\$113.15	\$0	\$2,397,660
(9)	West Davisville Solar Asset No. 43716	2.340	12/06/13	13%	2,713.4	0.0	\$236.99	\$236.99	\$0	\$643,053
(10)	Forbes Street Solar Asset No. 43762	3.710	12/20/13	11%	3,502.6	(52.0)	\$239.00	\$239.00	\$0	\$824,707
(11)	CCI New England 181 kW Asset No. 43921	0.181	02/27/14	8%	127.2	0.0	\$316.00	\$316.00	\$0	\$40,205
(12)	100 Dupont Solar Asset No. 44003	1.500	03/25/14	12%	1,538.3	0.0	\$209.00	\$209.00	\$0	\$321,498
(13)	225 Dupont Solar Asset No. 44004	0.300	03/25/14	12%	310.5	0.0	\$316.00	\$316.00	\$0	\$98,110
(14)	35 Martin Solar Asset No. 44006	0.500	03/27/14	12%	513.5	(71.0)	\$316.00	\$316.00	\$0	\$139,847
(15)	0 Martin Solar Asset No. 44005	0.500	03/27/14	13%	556.5	(5.5)	\$316.00	\$316.00	\$0	\$174,108
(16)	Gannon & Scott Solar Asset No. 44010	0.406	04/29/14	12%	411.3	0.0	\$284.00	\$284.00	\$0	\$116,813
(17)	All American Foods Solar Asset No. 46721	0.331	10/24/14	0%	0.0	0.0	\$284.00	\$284.00	\$0	\$0
(18)	Brickle Group Solar Project Asset No. 46911	1.084	12/04/14	14%	1,305.2	0.0	\$184.90	\$184.90	\$0	\$241,329
(19)	T.E.A.M. Inc. Solar Asset No. 46913	0.182	12/11/14	12%	194.4	0.0	\$288.00	\$288.00	\$0	\$56,001
(20)	Newport Vineyards Solar Asset No. 46917	0.053	12/15/14	5%	24.3	(0.3)	\$299.50	\$299.50	\$0	\$7,198
(21)	SER Solar 23 Appian Way Asset No. 46926	0.052	12/17/14	12%	53.5	0.0	\$277.57	\$277.57	\$0	\$14,840
(22)	Nexamp 76 Stilson Rd. Asset No. 47020	0.498	02/28/15	15%	669.9	0.0	\$194.88	\$194.88	\$0	\$130,555
(23)	Randall Steere Farm Asset No. 46998	0.091	03/18/15	14%	114.9	0.0	\$299.49	\$299.49	\$0	\$34,410
(24)	Johnston Solar Asset No. 47357	1.700	08/03/15	12%	1,722.5	(11.6)	\$175.00	\$175.00	\$0	\$299,402
(25)	North Kingstown Solar 1720 Davisville Rd. - Asset No. 47487	0.500	10/20/15	14%	622.3	0.0	\$190.00	\$190.00	\$0	\$118,235
(26)	Wilco 260 South County Trail - Asset No. 48664	1.246	08/11/16	13%	1,459.8	0.0	\$219.50	\$219.50	\$0	\$320,427
(27)	Foster Solar - Asset No. 48774	1.250	09/08/16	14%	1,524.1	0.0	\$205.99	\$205.99	\$0	\$313,952
(28)	Brookside Equestrian Center No. 48899	1.246	10/19/16	15%	1,614.0	0.9	\$149.90	\$149.90	\$0	\$242,079
(29)	Deepwater Wind Asset No. 38495	30.000	12/12/16	35%	92,942.9	0.0	\$310.37	\$310.37	\$0	\$28,846,686
(30)	Orbit Energy Asset No. 50057	3.200	08/24/17	0%	87.6	14.7	\$109.13	\$106.99	\$0	\$11,135
(31)	Frenchtown Road Solar - Asset No. 50731	1.250	01/30/18	8%	833.0	0.0	\$196.00	\$196.00	\$0	\$163,268
(32)	Copenhagen Wind Farm	79.900	12/27/18	30%	209,341.5	128.7	\$88.68	\$88.68	(\$15,032)	\$18,561,613
(33)	Woods Hill Solar Asset No. 49370	1.500	12/26/18	14%	1,776.9	0.0	\$99.49	\$99.49	(\$397)	\$176,390
(34)	Hope Farm Solar Asset No. 49029	5.000	12/17/19	16%	7,090.8	0.0	\$93.66	\$93.66	(\$83)	\$664,039
(35)	Sanford Airport Solar Asset No. 68737	3.702	11/19/20	21%	6,788.2	0.0	\$78.95	\$78.95	(\$1,109)	\$534,820
(36)	Cassadaga Wind Asset No. 4011-2	18.750	07/20/21	17%	28,506.4	170.4	\$80.16	\$78.23	(\$1,189)	\$2,297,131
(37)	Farmington Solar Asset No. 69786	3.702	10/27/21	18%	5,730.4	17.8	\$84.85	\$84.85	(\$1,969)	\$485,766
(38)	Quinebaug Solar No. 69801	3.702	12/28/21	18%	5,940.6	0.0	\$89.17	\$89.17	(\$1,088)	\$528,636
(39)		Total			595,426	183			\$ (20,866)	\$ 90,910,965

- (a) Commercially operable units
- (b) Start date of commercial operation
- (c) Column (d) / (Column (a) x 8760 hours)
- (d) per Company reports
- (e) per Company Accounting records
- (f) per Purchase Power Agreements
- (g) per Purchase Power Agreements
- (h) per Company reports
- (i) Column (d) * Column (f) + Column (e) * Column (g) + Column (h)

**Long-Term Contracting for Renewable Energy Recovery (LTCRER)
Actual Market Value
For the Period January 2024 through December 2024**

Actual Market Value						
<u>Unit</u>	<u>Actual MWh Purchased Under Contracts</u> (a)	<u>Energy Market Value</u> (b)	<u>REC Market Value</u> (c)	<u>Capacity</u> (d)	<u>Total Market Value</u> (e)	
(1)	RI LFG Genco Asset No. 40054	189,505.5	\$9,166,044	\$8,191,721	\$875,996	\$18,233,761
(2)	Wind Energy Dev. NK Green LLC Asset No. 42394	2,386.1	\$89,139	\$103,144	\$0	\$192,283
(3)	Con Edison Development Plain Mtg House Asset No. 43512	2,632.8	\$74,137	\$113,807	\$0	\$187,943
(4)	ACP Land LLC 28 Jacome Way Asset No. 43527	624.4	\$18,339	\$26,992	\$0	\$45,331
(5)	Comtram Cable Asset No. 43586	566.4	\$15,998	\$24,485	\$0	\$40,483
(6)	CCI New England 500 kW Asset No. 43607	462.2	\$15,878	\$19,981	\$0	\$35,859
(7)	Conanicut Marine Services (CMS) Solar Asset No. 43685	41.8	\$6,987	\$1,806	\$0	\$8,793
(8)	Black Bear Orono B Hydro Asset No. 38083	21,190.1	\$741,976	\$915,981	\$53,826	\$1,711,783
(9)	West Davisville Solar Asset No. 43716	2,713.4	\$75,069	\$117,292	\$0	\$192,362
(10)	Forbes Street Solar Asset No. 43762	3,502.6	\$99,497	\$151,408	\$0	\$250,905
(11)	CCI New England 181 kW Asset No. 43921	127.2	\$3,820	\$5,500	\$0	\$9,319
(12)	100 Dupont Solar Asset No. 44003	1,538.3	\$49,395	\$66,494	\$0	\$115,889
(13)	225 Dupont Solar Asset No. 44004	310.5	\$17,049	\$13,421	\$0	\$30,470
(14)	35 Martin Solar Asset No. 44006	513.5	\$10,587	\$22,198	\$0	\$32,785
(15)	0 Martin Solar Asset No. 44005	556.5	\$16,033	\$24,057	\$0	\$40,089
(16)	Gannon & Scott Solar Asset No. 44010	411.3	\$16,211	\$17,780	\$0	\$33,991
(17)	All American Foods Solar Asset. No. 46721	0.0	\$807	\$0	\$0	\$807
(18)	Brickle Group Solar Project Asset. No. 46911	1,305.2	\$38,334	\$56,419	\$0	\$94,753
(19)	T.E.A.M. Inc. Solar Asset. No. 46913	194.4	\$7,207	\$8,405	\$0	\$15,612
(20)	Newport Vineyards Solar Asset. No. 46917	24.3	\$1,779	\$1,053	\$0	\$2,832
(21)	SER Solar 23 Appian Way Asset. No. 46926	53.5	\$1,471	\$2,311	\$0	\$3,782
(22)	Nexamp 76 Stilson Rd. Asset. No. 47020	669.9	\$19,655	\$28,959	\$0	\$48,614
(23)	Randall Steere Farm Asset. No. 46998	114.9	\$6,497	\$4,967	\$0	\$11,464
(24)	Johnston Solar Asset No. 47357	1,722.5	\$45,565	\$74,456	\$0	\$120,021
(25)	North Kingstown Solar 1720 Davisville Rd.- Asset No. 47487	622.3	\$17,838	\$26,900	\$0	\$44,738
(26)	Wilco 260 South County Trail - Asset No. 48664	1,459.8	\$42,026	\$63,103	\$0	\$105,129
(27)	Foster Solar - Asset No. 48774	1,524.1	\$44,240	\$65,883	\$0	\$110,122
(28)	Brookside Equestrian Center No. 48899	1,614.0	\$48,942	\$69,768	\$0	\$118,711
(29)	Deepwater Wind Asset No. 38495	92,942.9	\$4,003,716	\$4,017,626	\$401,463	\$8,422,805
(30)	Orbit Energy Asset No. 50057	87.6	\$8,924	\$3,788	\$6,403	\$19,115
(31)	Frenchtown Road Solar - Asset No. 50731	833.0	\$27,410	\$36,008	\$0	\$63,418
(32)	Copenhagen Wind Farm	209,341.5	\$5,659,930	\$9,049,167	\$0	\$14,709,098
(33)	Woods Hill Solar Asset No. 49370	1,776.9	\$52,167	\$76,810	\$0	\$128,977
(34)	Hope Farm Solar Asset No. 49029	7,090.8	\$691,071	\$306,512	\$1,219	\$998,802
(35)	Sanford Airport Solar Asset No. 68737	6,788.2	\$211,412	\$293,433	\$0	\$504,845
(36)	Cassadaga Wind Asset No. 4011-2	28,506.4	\$949,766	\$1,232,240	\$0	\$2,182,006
(37)	Farmington Solar Asset No. 69786	5,730.4	\$182,571	\$247,707	\$0	\$430,279
(38)	Quinebaug Solar No. 69801	<u>5,940.6</u>	<u>\$186,936</u>	<u>\$256,794</u>	<u>\$0</u>	<u>\$443,730</u>
(39)	Total	595,426	\$22,664,424	\$25,738,374	\$1,338,907	\$49,741,704

- (a) per Page 2, Column (d)
- (b) per Company Accounting records
- (c) per Company Accounting records
- (d) per Company Accounting records
- (e) Column (b) + Column (c) + Column (d)

**Long-Term Contracting for Renewable Energy Recovery (LTCRER)
Above/(Below) Market Cost
For the Period January 2024 through December 2024**

Above/(Below) Market Cost

	<u>Unit</u>	<u>Actual Contract Cost</u> (a)	<u>Total Market Value</u> (b)	<u>Above/(Below) Market Cost</u> (c)
(1)	RI LFG Genco Asset No. 40054	\$30,533,125	\$18,233,761	\$12,299,364
(2)	Wind Energy Dev. NK Green LLC Asset No. 42394	\$318,547	\$192,283	\$126,264
(3)	Con Edison Development Plain Mtg House Asset No. 43512	\$724,013	\$187,943	\$536,070
(4)	ACP Land LLC 28 Jacome Way Asset No. 43527	\$194,533	\$45,331	\$149,202
(5)	Comtram Cable Asset No. 43586	\$178,735	\$40,483	\$138,252
(6)	CCI New England 500 kW Asset No. 43607	\$146,066	\$35,859	\$110,207
(7)	Conanicut Marine Services (CMS) Solar Asset No. 43685	\$12,032	\$8,793	\$3,240
(8)	Black Bear Orono B Hydro Asset No. 38083	\$2,397,660	\$1,711,783	\$685,877
(9)	West Davisville Solar Asset No. 43716	\$643,053	\$192,362	\$450,691
(10)	Forbes Street Solar Asset No. 43762	\$824,707	\$250,905	\$573,802
(11)	CCI New England 181 kW Asset No. 43921	\$40,205	\$9,319	\$30,886
(12)	100 Dupont Solar Asset No. 44003	\$321,498	\$115,889	\$205,609
(13)	225 Dupont Solar Asset No. 44004	\$98,110	\$30,470	\$67,641
(14)	35 Martin Solar Asset No. 44006	\$139,847	\$32,785	\$107,062
(15)	0 Martin Solar Asset No. 44005	\$174,108	\$40,089	\$134,019
(16)	Gannon & Scott Solar Asset No. 44010	\$116,813	\$33,991	\$82,822
(17)	All American Foods Solar Asset. No. 46721	\$0	\$807	(\$807)
(18)	Brickle Group Solar Project Asset. No. 46911	\$241,329	\$94,753	\$146,576
(19)	T.E.A.M. Inc. Solar Asset. No. 46913	\$56,001	\$15,612	\$40,388
(20)	Newport Vineyards Solar Asset. No. 46917	\$7,198	\$2,832	\$4,366
(21)	SER Solar 23 Appian Way Asset. No. 46926	\$14,840	\$3,782	\$11,058
(22)	Nexamp 76 Stilson Rd. Asset. No. 47020	\$130,555	\$48,614	\$81,942
(23)	Randall Steere Farm Asset. No. 46998	\$34,410	\$11,464	\$22,946
(24)	Johnston Solar Asset No. 47357	\$299,402	\$120,021	\$179,382
(25)	North Kingstown Solar 1720 Davisville Rd.- Asset No. 47487	\$118,235	\$44,738	\$73,498
(26)	Wilco 260 South County Trail - Asset No. 48664	\$320,427	\$105,129	\$215,298
(27)	Foster Solar - Asset No. 48774	\$313,952	\$110,122	\$203,830
(28)	Brookside Equestrian Center No. 48899	\$242,079	\$118,711	\$123,369
(29)	Deepwater Wind Asset No. 38495	\$28,846,686	\$8,422,805	\$20,423,880
(30)	Orbit Energy Asset No. 50057	\$11,135	\$19,115	(\$7,981)
(31)	Frenchtown Road Solar - Asset No. 50731	\$163,268	\$63,418	\$99,850
(32)	Copenhagen Wind Farm	\$18,561,613	\$14,709,098	\$3,852,515
(33)	Woods Hill Solar Asset No. 49370	\$176,390	\$128,977	\$47,413
(34)	Hope Farm Solar Asset No. 49029	\$664,039	\$998,802	(\$334,763)
(35)	Sanford Airport Solar Asset No. 68737	\$534,820	\$504,845	\$29,975
(36)	Cassadaga Wind Asset No. 4011-2	\$2,297,131	\$2,182,006	\$115,125
(37)	Farmington Solar Asset No. 69786	\$485,766	\$430,279	\$55,488
(38)	Quinebaug Solar No. 69801	<u>\$528,636</u>	<u>\$443,730</u>	<u>\$84,906</u>
(38)	Total	\$90,910,965	\$49,741,704	\$41,169,260

- (a) Page 2, Column (i)
- (b) Page 3, Column (e)
- (c) Column (a) - Column (b)

**Forward Capacity Market
Actual Proceeds and Administrative Costs
For the Period January 2024 through December 2024**

Section 1: Customer Share of Net Forward Capacity Market Proceeds:

(1)	Gross Forward Capacity Market Proceeds	\$93,695
(2)	Customer Share of Net Forward Capacity Market Proceeds	\$84,326

Section 2: Administrative Costs:

(3)	Contractor Fees	\$6,268
(4)	Administrative Company Labor for the FCM	\$2,235
(5)	Total administrative costs for the FCM	\$8,503

- (1) Proceeds received
- (2) Line (1) x 90%
- (3) Source: Internal Company Records.
- (4) Source: Internal Company Records.
- (5) Line (3) + Line (4)